



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT
AS OF SEPTEMBER 30, 2025
OF THE CONDITION AND AFFAIRS OF THE
ARCH MORTGAGE INSURANCE COMPANY

NAIC Group Code12791279NAIC Company Code40266Employer's ID Number36-3105660
(Current)(Prior)

Organized under the Laws ofWisconsin, State of Domicile or Port of EntryWI

Country of DomicileUnited States of America

Incorporated/Organized12/30/1980Commenced Business12/31/1981

Statutory Home Office8040 Excelsior Drive, Suite 400Madison, WI, US 53717
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office230 North Elm StreetGreensboro, NC, US 27401800-334-8966
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail AddressPost Office Box 20597Greensboro, NC, US 27420
(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records230 North Elm StreetGreensboro, NC, US 27401800-334-8966
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website Addresswww.archmi.com

Statutory Statement ContactBrion Cornelius Daly336-412-0800
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OFFICERS

President & Chief Executive Officer	Robert Michael Schmeiser	Executive Vice President & Chief Financial Officer	Thomas Harrison Jeter
Vice President & Secretary	Tracy Teri Willis	Senior Vice President & Controller	David Lee Dixon #

OTHER

Cheryl Ann Feltgen, Executive Vice President & Chief Risk Officer	John Edward Gaines, Executive Vice President & Chief Actuary	Carl Edward Tyree, Executive Vice President & Chief Sales Officer
Thabiso Timothy Zwane, Senior Vice President & Treasurer		

DIRECTORS OR TRUSTEES

Robert Michael Schmeiser	Thomas Harrison Jeter	John Edward Gaines
Carl Edward Tyree	Thomas Michael Hitt	

State ofNorth Carolina

County ofGuilford

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert Michael Schmeiser President & Chief Executive Officer	Tracy Teri Willis Vice President & Secretary	Thomas Harrison Jeter Executive Vice President & Chief Financial Officer

Subscribed and sworn to before me this 11th day of November, 2025

Angela J. Martin
Notary Public
11/29/2029

- a. Is this an original filing? Yes [X] No []
- b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

ANGELA J. MARTIN
Notary Public - North Carolina
Forsyth County
My Commission Expires November 29, 2029

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	1,513,721,566	0	1,513,721,566	1,586,428,937
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	1,010,000	0	1,010,000	1,010,000
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	868,205	0	868,205	318,250
5. Cash (\$ 16,276,021), cash equivalents (\$ 44,526,843) and short-term investments (\$ 11,869,954)	72,672,818	0	72,672,818	60,919,671
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	132,507,647	0	132,507,647	101,378,139
9. Receivables for securities	5,614,727	0	5,614,727	588,096
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,726,394,963	0	1,726,394,963	1,750,643,093
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	14,546,585	0	14,546,585	19,026,350
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	33,831,496	0	33,831,496	35,003,300
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	5,001,807	0	5,001,807	1,619,808
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	3,372,544	0	3,372,544	0
18.2 Net deferred tax asset	229,054,879	180,696,709	48,358,170	31,058,822
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	29,667,170	0	29,667,170	14,206,449
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	185,517,710	1,710,676	183,807,034	160,879,227
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,227,387,154	182,407,385	2,044,979,769	2,012,437,049
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	2,227,387,154	182,407,385	2,044,979,769	2,012,437,049
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Company owned life insurance	183,462,906	0	183,462,906	160,879,158
2502. Licenses purchased	1,672,343	1,672,343	0	0
2503. Prepaid expenses	38,333	38,333	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	344,128	0	344,128	69
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	185,517,710	1,710,676	183,807,034	160,879,227

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 36,916,453)	91,163,443	103,481,176
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	5,903,593	6,429,338
4. Commissions payable, contingent commissions and other similar charges	0	0
5. Other expenses (excluding taxes, licenses and fees)	306,593	248,715
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,228,873	6,099,508
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	0	14,171,847
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ 0 and interest thereon \$ 0	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 86,652,606 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	22,275,842	25,814,575
10. Advance premium	120,057	122,052
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	99,856,713	106,990,029
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	54,612	0
15. Remittances and items not allocated	306,742	284,811
16. Provision for reinsurance (including \$ 0 certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	1,150,264	575,487
20. Derivatives	0	0
21. Payable for securities	33,445,570	7,450,047
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	1,418,421,499	1,502,651,829
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,674,233,801	1,774,319,414
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	1,674,233,801	1,774,319,414
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	2,750,000	2,750,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	49,500,000	49,500,000
34. Gross paid in and contributed surplus	5,571,359	5,571,359
35. Unassigned funds (surplus)	312,924,609	180,296,276
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$ 0)	0	0
36.2 0 shares preferred (value included in Line 31 \$ 0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	370,745,968	238,117,635
38. Totals (Page 2, Line 28, Col. 3)	2,044,979,769	2,012,437,049
DETAILS OF WRITE-INS		
2501. Statutory contingency reserve	1,412,838,580	1,495,737,559
2502. Premium refund reserve	873,008	884,838
2503. Deferred ceding commission	4,709,911	6,029,432
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,418,421,499	1,502,651,829
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$679,045,193)	690,638,044	700,467,659	933,768,955
1.2 Assumed (written \$127,053,127)	130,591,860	137,119,524	186,291,892
1.3 Ceded (written \$679,677,448)	691,270,298	705,469,882	939,878,030
1.4 Net (written \$126,420,872)	129,959,606	132,117,301	180,182,817
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 37,018,889):			
2.1 Direct	54,441,258	2,588,663	17,332,406
2.2 Assumed	(2,957,971)	(9,499,971)	(5,488,146)
2.3 Ceded	54,441,258	2,588,663	17,332,405
2.4 Net	(2,957,971)	(9,499,971)	(5,488,145)
3. Loss adjustment expenses incurred	999,235	1,268,595	(46,853)
4. Other underwriting expenses incurred	(1,609,240)	198,047	7,674,414
5. Aggregate write-ins for underwriting deductions	(82,898,979)	(93,417,504)	(122,823,742)
6. Total underwriting deductions (Lines 2 through 5)	(86,466,955)	(101,450,833)	(120,684,326)
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	216,426,561	233,568,134	300,867,143
INVESTMENT INCOME			
9. Net investment income earned	51,670,339	53,499,742	67,664,658
10. Net realized capital gains (losses) less capital gains tax of \$ (2,709,273)	(10,192,026)	(4,702,861)	(6,766,687)
11. Net investment gain (loss) (Lines 9 + 10)	41,478,313	48,796,881	60,897,971
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$0 amount charged off \$0)	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	22,583,748	17,359,130	17,257,754
15. Total other income (Lines 12 through 14)	22,583,748	17,359,130	17,257,754
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	280,488,622	299,724,145	379,022,868
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	280,488,622	299,724,145	379,022,868
19. Federal and foreign income taxes incurred	6,422,781	8,800,751	69,385,870
20. Net income (Line 18 minus Line 19)(to Line 22)	274,065,841	290,923,394	309,636,998
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	238,117,635	153,144,615	153,144,615
22. Net income (from Line 20)	274,065,841	290,923,394	309,636,998
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 3,413,686	12,841,959	13,124,187	15,245,749
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	(49,933,350)	(51,864,913)	(8,317,993)
27. Change in nonadmitted assets	70,653,883	81,969,690	23,408,266
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	(175,000,000)	(130,000,000)	(255,000,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	132,628,333	204,152,358	84,973,020
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	370,745,968	357,296,973	238,117,635
DETAILS OF WRITE-INS			
0501. Addition to the contingency reserve	69,724,023	68,559,762	93,145,946
0502. Release of the contingency reserve per 120 month statutory holding period	(152,623,002)	(161,977,266)	(215,969,688)
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	(82,898,979)	(93,417,504)	(122,823,742)
1401. Company owned life insurance	22,583,748	17,359,130	17,257,754
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	22,583,748	17,359,130	17,257,754
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	120,445,537	135,232,175	174,615,794
2. Net investment income	54,304,372	54,393,237	64,954,507
3. Miscellaneous income	0	0	0
4. Total (Lines 1 to 3)	174,749,909	189,625,412	239,570,301
5. Benefit and loss related payments	12,628,487	(14,014,086)	(9,171,745)
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	6,012,638	3,090,619	10,518,247
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	21,257,900	(566,865)	43,714,834
10. Total (Lines 5 through 9)	39,899,025	(11,490,332)	45,061,336
11. Net cash from operations (Line 4 minus Line 10)	134,850,884	201,115,744	194,508,965
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	1,409,408,814	940,733,200	1,208,397,338
12.2 Stocks	0	0	35,064
12.3 Mortgage loans	0	0	0
12.4 Real estate	1,851,801	0	0
12.5 Other invested assets	1,341,516	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	34,099	36,001
12.7 Miscellaneous proceeds	25,995,523	19,481,400	6,483,007
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,438,597,654	960,248,699	1,214,951,410
13. Cost of investments acquired (long-term only):			
13.1 Bonds	1,346,090,940	932,096,395	1,072,876,879
13.2 Stocks	0	0	35,131
13.3 Mortgage loans	0	0	0
13.4 Real estate	2,515,030	299,250	318,250
13.5 Other invested assets	17,906,332	30,521,640	32,123,196
13.6 Miscellaneous applications	5,026,631	1,820,202	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,371,538,933	964,737,488	1,105,353,455
14. Net increase/(decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	67,058,721	(4,488,788)	109,597,955
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	175,000,000	130,000,000	255,000,000
16.6 Other cash provided (applied)	(15,156,458)	(15,760,225)	(26,835,104)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(190,156,458)	(145,760,225)	(281,835,104)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	11,753,147	50,866,731	22,271,816
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	60,919,671	38,647,855	38,647,855
19.2 End of period (Line 18 plus Line 19.1)	72,672,818	89,514,586	60,919,671

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Change in contingency reserve	82,898,979	93,417,504	122,823,742
20.0002. Change in premium refund reserve	11,829	493,742	525,147
20.0003. Change in deferred ceding commission	1,319,521	3,697,676	4,088,419
20.0004. Change in escheatable and stale checks	(35,380)	(246,086)	(184,787)
20.0005. Change in value of Insurance Company Owned Life Insurance (ICOLI)	22,583,748	17,359,130	17,257,754

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices
The accompanying financial statements of Arch Mortgage Insurance Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the Wisconsin Office of the Commissioner of Insurance (the "Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin (the "State") for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under Wisconsin insurance laws. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State.

The State has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, changes in contingency reserves for the year are reported in the annual statement as a reduction of or addition to underwriting income. Under Statement of Statutory Accounting Principles ("SSAP") No. 58, Mortgage Guaranty Insurance changes in contingency reserves must be reported directly to unassigned funds (surplus) and not included in income. This modification adopted by the State does not affect the Company's statutory surplus. Reconciliations of net income and policyholder's surplus between the amounts reported in the accompanying financial statements (Wisconsin Basis) and NAIC SAP follow:

	SSAP #	F/S Page	F/S Line #		2025	2024
NET INCOME						
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$	274,065,841	\$ 309,636,998
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP: Change in contingency reserve	58	4	5	\$	82,898,979	\$ 122,823,742
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:						
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	191,166,862	\$ 186,813,256
SURPLUS						
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$	370,745,968	\$ 238,117,635
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:						
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:						
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	370,745,968	\$ 238,117,635

C. Accounting Policy
(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method
Bonds, loan backed and structured securities ("LBaSS") with an NAIC designation (as obtained from the NAIC Investment Analysis Office ("IAO")) of "1" or "2" (considered to be investment grade) are carried at amortized cost. Bonds and LBaSS with an NAIC designation of "3", "4", "5","5GI", "6" or "6*" (considered to be non-investment grade) are carried at the lower of amortized cost or fair value. LBaSS fair values are determined using independent pricing services and broker quotes. Bond and LBaSS securities are assigned a 5GI designation when the following conditions are met: a) the documentation required for a full credit analysis did not exist, b) the issuer/obligor has made all contracted interest and principal payments, and c) an expectation of repayment of interest and principal exists. Bonds and LBaSS that have not been filed and have not received a designation in over a year, from the NAIC IAO, are assigned a 6* designation and carried at zero, with unrealized losses charged to surplus. Bond and LBaSS securities that have been filed and received a 6* designation can carry a value greater than zero. Amortization of premium or discount on bonds and LBaSS is calculated using the effective yield method.

Additionally, mortgage-backed securities and asset backed securities prepayment assumptions were obtained from an outside vendor or internal estimates. The retrospective adjustment method is used to account for the effect of unscheduled payments affecting high credit quality securities, while securities with less than high credit quality and securities for which the collection of all contractual cash flows is not probable are both accounted for using the prospective adjustment method.

Effective January 1, 2025, the NAIC adopted the principles-based bond definition of a bond which shall be defined as any security representing a creditor relationship, whereby there is a fixed schedule for one or more future payments which qualifies as either an issuer credit obligation or an asset-backed security. Determining whether a security represents a creditor relationship should consider its substance, rather than solely the legal form of the instrument. A security that in substance possesses equity-like characteristics or represents an ownership interest in the issuer does not represent a creditor relationship.

Securities held at the effective date of the transition were assessed to determine if they qualified within the bond definition for reporting on Schedule D-1. Based upon this assessment, all investments reported on Schedule D-1 Long-Term Bonds as of December 31, 2024, qualify as bonds under the principles-based bond concepts as of January 1, 2025.

(6) Basis for Loan-Backed Securities and Adjustment Methodology
Refer to Note 1.C. (2) above.

D. Going Concern
Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

Not Applicable

NOTE 3 Business Combinations and Goodwill

- A. Statutory Purchase Method
Not Applicable
- B. Statutory Merger
Not Applicable
- C. Impairment Loss
Not Applicable
- D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill
Not Applicable

NOTE 4 Discontinued Operations

Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 5 Investments

D. Asset-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions for single class, multi-class mortgage-back and asset-backed securities are provided by Clearwater Analytics. Clearwater sources cash flow information from both BlackRock and Moody's.

(2) OTTI recognized 3rd Quarter
Not Applicable

(3) Recognized OTTI Securities
Not Applicable

(4) All Impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 144,695
2. 12 Months or Longer	\$ 1,435,961

b)The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 105,454,569
2. 12 Months or Longer	\$ 26,828,114

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

In accordance with SSAP No. 43, Loan-backed and Structured Securities, the Company's loan-backed securities are stated at amortized cost. When evaluating whether a decline in value is other-than-temporary, the Company considers several factors, including, but not limited to, the following: The extent and the duration of the decline in value; The reasons for the decline in value (credit event, interest related or market fluctuations); The financial position and access to capital of the issuer, including the current and future impact of any specific events; Our intent to sell the securities, or whether it is more likely than not that we will be required to sell it before recovery; and the financial condition and near term prospects of the issuer. Impairment due to deterioration in credit that results in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the securities is considered other-than-temporary. Other declines in fair value (for example, due to interest rate changes, sector credit rating changes or company -specific rating changes) that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security may also result in a conclusion that an OTTI has occurred. To the extent that the Company determines that a security is other-than-temporarily impaired, an impairment loss is recognized in the Statement of Income.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions
Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale
Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Not Applicable

M. Working Capital Finance Investments
Not Applicable

N. Offsetting and Netting of Assets and Liabilities
Not Applicable

R. Reporting Entity's Share of Cash Pool by Asset Type
Not Applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

Not Applicable

NOTE 7 Investment Income

No significant changes

NOTE 8 Derivative Instruments

Not Applicable

NOTE 9 Income Taxes

No significant changes

NOTES TO FINANCIAL STATEMENTS

A. Nature of the Relationship Involved

On February 10, 2025, the Company's parent, Arch U.S. MI Holdings, Inc. ("Arch U.S. MI"), requested approval from the North Carolina Department of Insurance ("NCDI") and the Government Sponsored Enterprises ("GSEs"), Fannie Mae and Freddie Mac, to merge United Guaranty Residential Insurance Company ("UGRIC"), Republic Mortgage Insurance Company ("RMIC") and Republic Mortgage Guaranty Insurance Corporation ("RMGIC") with UGRIC being the surviving entity. On March 3, 2025, Freddie Mac approved Arch U.S. MI's request. On March 4, 2025, Fannie Mae and the NCDI approved Arch U.S. MI's request. The effective date of the merger was June 1, 2025.

B. Transactions

On June 3, 2025, the Department non-disapproved the Company's request to pay an extraordinary dividend of \$175,000,000 to its parent, Arch U.S. MI, which was paid on June 9, 2025.

On April 3, 2025, the Department non-disapproved the Company's request to amend its Investment Management Agreement between the Company and Arch Investment Management Ltd. ("the Investment Guidelines") to remove investment-grade non-agency Commercial Mortgage-Backed Securities ("CMBS") from the Prohibited Transaction List. To enhance the capital efficiency of United Guaranty Residential Insurance Company's ("UGRIC") underlying investment portfolio due to the new PMIERS 5% limit in CMBS, UGRIC transferred \$78.3 in CMBS to the Company in exchange for investment-grade fixed maturities and cash of equal value.

On July 18, 2025, the Department non-disapproved the Company's request to exchange invested assets between the Company and other affiliates within the Arch Capital Group in order to enhance the capital efficiency of the underlying investment portfolio. The Company needed to reduce their holdings in high yield securities due to changes in PMIERs requirements. High yield securities of \$139.9M, \$14.8M, and \$56.8M were transferred from the Company to Arch Insurance Company ("AIC"), Arch Reinsurance Company ("ARC"), and Arch Investment Holdings IV ("AIH4"), respectively, on August 14, 2025. The Company received back investment-grade securities and cash of equal value from AIC, ARC, and AIH4.

D. Amount Due From Or To Related Parties

At September 30, 2025, the Company reported a receivable of \$29,667,170 and a payable of (\$1,150,264) from/to affiliated companies. Details of the balances are: Arch U.S. MI Services, Inc. \$29,082,856; Arch Investments Holdings IV Ltd. \$510,348; United Guaranty Residential Insurance Company \$127; Arch Mortgage Assurance Company \$2,992; Arch Insurance Company \$70,847; Arch Mortgage Guaranty Company (\$302,698); United Guaranty Services, Inc. (\$40,005); Arch Investment Management Ltd. (\$447,674); United Guaranty Residential Insurance Company (\$289,502); Arch Reinsurance Company (\$68,017); Arch Capital Services LLC (\$2,368).

At December 31, 2024, the Company reported a receivable of \$14,206,449 and a payable of (\$575,487) from/to affiliated companies. Details of the balances are: Arch Mortgage Assurance Company \$1,053; Arch U.S. MI Services, Inc. \$14,205,396; Arch Mortgage Guaranty Company (\$239,170); United Guaranty Services, Inc. (\$50,722); United Guaranty Residential Insurance Company (\$285,595).

Intercompany balances are settled monthly.

NOTE 11 Debt

B. FHLB (Federal Home Loan Bank) Agreements

(1) Description of Agreement/Borrowing

On June 1, 2020, the Company became a member of the FHLB and intends to obtain secured advances to provide low cost, supplemental liquidity.

As of September 30, 2025, the Company has determined its estimated maximum borrowing capacity to be \$511,244,942 which represents 25% of admitted assets.

(2) FHLB Capital Stock

a. Aggregate Totals

	1	2	3
	Total 2+3	General Account	Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 1,010,000	\$ 1,010,000	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 1,010,000	\$ 1,010,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 511,244,942	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 1,010,000	\$ 1,010,000	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 1,010,000	\$ 1,010,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 503,109,262	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 1,010,000	\$ 1,010,000	\$ -	\$ -	\$ -	\$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

NOTES TO FINANCIAL STATEMENTS

(3) Collateral Pledged to FHLB
a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ -	\$ -	\$ -
2. Current Year General Account Total Collateral Pledged	\$ -	\$ -	\$ -
3. Current Year Protected Cell Account Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ -	\$ -	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ -	\$ -	\$ -
2. Current Year General Account Maximum Collateral Pledged	\$ -	\$ -	\$ -
3. Current Year Protected Cell Account Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ -	\$ -	\$ -

(4) Borrowing from FHLB
a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ -	\$ -	\$ -
2. Funding Agreements	\$ -	\$ -	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total (1+2+3)	\$ -	\$ -	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
Not Applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
D. Date and Amounts of Dividends Paid
On June 3, 2025, the Department non-disapproved the Company's request to pay an extraordinary dividend of \$175,000,000 to it's parent, Arch U.S. MI, which was paid on June 9, 2025.

NOTE 14 Liabilities, Contingencies and Assessments
No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 15 Leases

No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not Applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not Applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Other MM Mutual Fund	\$ 22,048,705	\$ -	\$ -	\$ -	\$ 22,048,705
Common Stock	\$ -	\$ 1,010,000	\$ -	\$ -	\$ 1,010,000
Issuer Credit Obligations	\$ 24,891,115	\$ 1,660,940	\$ -	\$ -	\$ 26,552,055
Total assets at fair value/NAV	\$ 46,939,820	\$ 2,670,940	\$ -	\$ -	\$ 49,610,760

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

At September 30, 2025, the Company has no assets or liabilities measured at fair value in this category.

(3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. There were no transfers into or out of Level 3 for the quarter ended September 30, 2025.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Management

In accordance with SSAP 100, the valuation techniques used in measuring fair values are based on the following:

Level 1: Fair value measurements that are quoted prices (unadjusted) in active markets that the Company has the ability to access for identical assets or liabilities.

Level 2: Fair value measurements, based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and inputs other than quoted prices that are observable at commonly quoted intervals.

Level 3: Fair value measurements based on valuation techniques that use significant inputs that are unobservable. These measurements include circumstances in which there is little, if any, market activity for the asset or liability.

(5) Fair Value Disclosures

Not Applicable

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not Applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Issuer Credit Obligations	\$ 1,213,046,169	\$ 1,220,614,756	\$ 164,862,822	\$ 1,044,972,546	\$ 3,210,801	\$ -	\$ -
Asset-Backed Securities	\$ 292,448,539	\$ 293,106,810	\$ -	\$ 287,461,039	\$ 4,987,500	\$ -	\$ -
Cash, Cash Equivalents and Short-Term Investments	\$ 72,671,248	\$ 72,672,818	\$ 72,576,828	\$ 94,420	\$ -	\$ -	\$ -
Common stock	\$ 1,010,000	\$ 1,010,000	\$ -	\$ 1,010,000	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value

Not Applicable

E. NAV Practical Expedient Investments

Not Applicable

NOTE 21 Other Items

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Beginning in February 2021, the Company is the beneficiary of insurance policies on the lives of certain of its officers and employees.

(1) Amount of admitted balance that could be realized from an investment vehicle	\$ 183,462,906
(2) Percentage Bonds	0.000%
(3) Percentage Stocks	99.920%
(4) Percentage Mortgage Loans	0.000%
(5) Percentage Real Estate	0.000%
(6) Percentage Cash and Short-Term Investments	0.080%
(7) Percentage Derivatives	0.000%
(8) Percentage Other Invested Assets	0.000%

NOTES TO FINANCIAL STATEMENTS

NOTE 22 Events Subsequent

Subsequent events have been considered through November 4, 2025 for these statutory financial statements which are to be issued on November 7, 2025.

Type I – Recognized Subsequent Events:
Not Applicable

Type II – Nonrecognized Subsequent Events:
On October 30, 2025, the Company requested approval from the Department to pay an extraordinary dividend up to \$125,000,000 to it's parent, Arch U.S. MI, on or before December 31, 2025.

On October 22, 2025, the Company requested to make an annual interest payment to Arch Capital Finance (Ireland) effective December 15, 2025, in the amount of \$3,188,250 related to the 2016 and 2017 Notes.

NOTE 23 Reinsurance

No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes [] No [X]

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

- A. Change in Incurred Losses and Loss Adjustment Expenses
Incurred loss and loss adjustment expenses attributable to insured events of prior years decreased by \$41.8 million and \$52.4 million for the nine months ended September 30, 2025 and 2024, respectively, as a result of re-estimation of unpaid losses and loss adjustment expenses. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.
- B. Information about Significant Changes in Methodologies and Assumptions
Not Applicable

NOTE 26 Intercompany Pooling Arrangements

Not Applicable

NOTE 27 Structured Settlements

Not Applicable

NOTE 28 Health Care Receivables

Not Applicable

NOTE 29 Participating Policies

Not Applicable

NOTE 30 Premium Deficiency Reserves

No significant changes

NOTE 31 High Deductibles

Not Applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

NOTE 33 Asbestos/Environmental Reserves

Not Applicable

NOTE 34 Subscriber Savings Accounts

Not Applicable

NOTE 35 Multiple Peril Crop Insurance

Not Applicable

NOTE 36 Financial Guaranty Insurance

Not Applicable

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [X] No []
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

947484
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.
.....

Yes [] No [X] N/A []
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2020
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2020
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

01/26/2022
- 6.4

By what department or departments?
Wisconsin Office of the Commissioner of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 7.2

If yes, give full information:
.....
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []

9.11

If the response to 9.1 is No, please explain:
.....

9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$.....

0

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]

11.2

If yes, give full and complete information relating thereto:
.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$.....

0

13.

Amount of real estate and mortgages held in short-term investments:

\$.....

0

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []

14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$.....0	\$.....0
14.22 Preferred Stock	\$.....0	\$.....0
14.23 Common Stock	\$.....0	\$.....0
14.24 Short-Term Investments	\$.....0	\$.....0
14.25 Mortgage Loans on Real Estate	\$.....0	\$.....0
14.26 All Other	\$.....4,706,492	\$.....20,051,908
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$.....4,706,492	\$.....20,051,908
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$.....0	\$.....0

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.
.....

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$.....

0

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$.....

0

16.3

Total payable for securities lending reported on the liability page.

\$.....

0

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Mellon Center – Room 1072, Pittsburgh, PA 15258

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Arch Investment Management Ltd.	A.....
Eagle Point Credit Management LLC	U.....
Shenkman Capital Management, Inc	U.....
Sun Life Capital Management LLC	U.....
CVC Credit Partners, LLC	U.....
Intermediate Capital Group, Inc	U.....
Apollo Insurance Solutions Group LP	U.....
Ellington Management Group LLC	U.....
.....	

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
.....	Arch Investment Management Ltd.	549300V710J0X1AVNB25 .....	.....	DS.....
166370	Eagle Point Credit Management LLC	549300JTV07DRG00U053	SEC	NO.....
112192	Shenkman Capital Management, Inc	549300915M5PZJRLF317	SEC	NO.....
109684	Sun Life Capital Management LLC	5493001YLOM8HWNPEN55	SEC	NO.....
138528	CVC Credit Partners, LLC	54930009HJEK4028LZ52	SEC	NO.....
162589	Intermediate Capital Group, Inc	213800AF5RMG0AAWM927	SEC	NO.....
294320	Apollo Insurance Solutions Group LP	549300L3R6C4MA4YKN89	SEC	NO.....
112493	Ellington Management Group LLC	MVTBBNS1HSZ5S8PP1821	SEC	NO.....
.....				

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.
.....

Yes [] No [] N/A [X]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.
.....

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
.....
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5.

Operating Percentages:

5.1 A&H loss percent0.000 %

5.2 A&H cost containment percent0.000 %

5.3 A&H expense percent excluding cost containment expenses0.000 %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....0
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....0
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

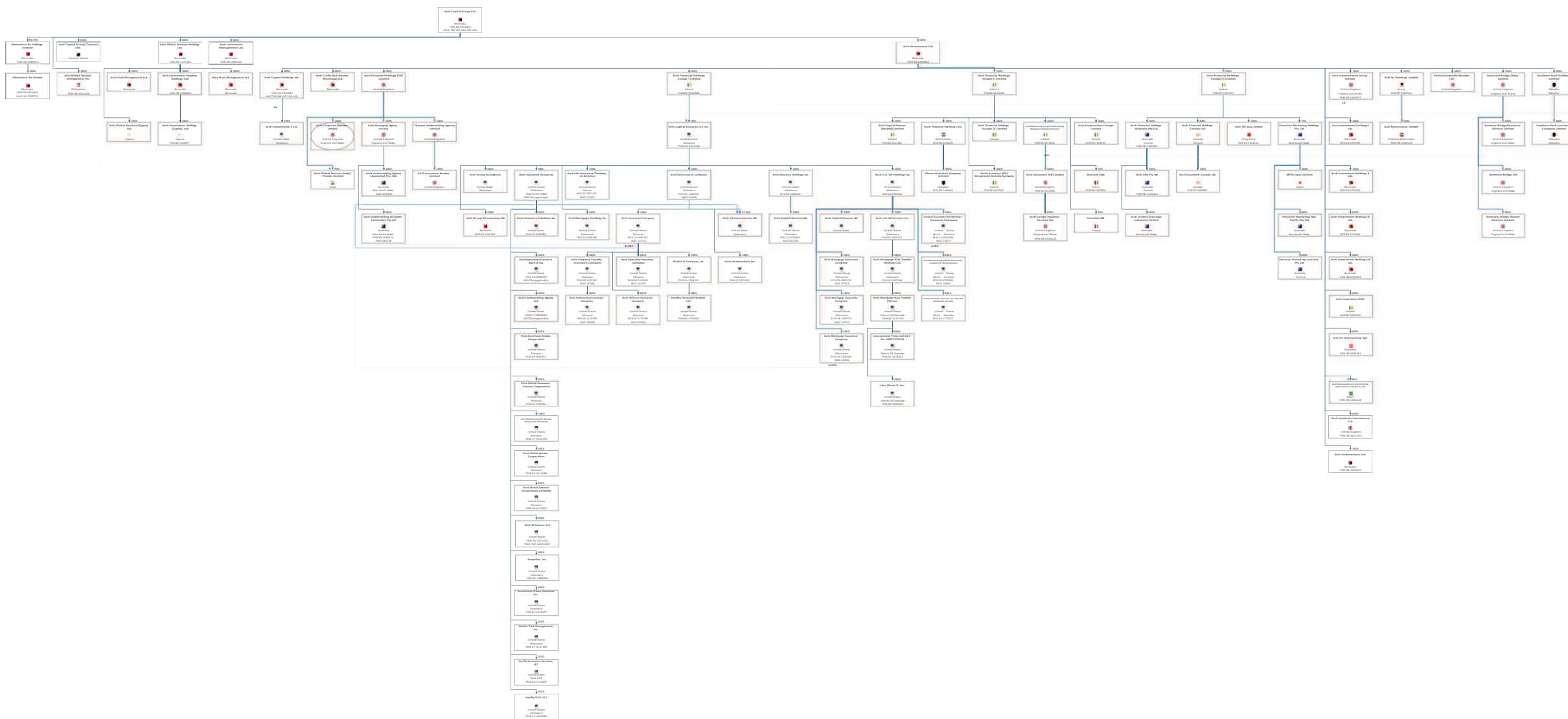
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories								
States, etc.		1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	L	9,442,317	9,364,719	317,896	421,440	2,832,350	2,441,125
2. Alaska	AK	L	3,380,645	3,440,019	80,433	171,450	878,152	1,002,509
3. Arizona	AZ	L	9,593,972	9,918,816	123,120	43,242	4,240,456	2,974,207
4. Arkansas	AR	L	4,821,780	4,853,883	215,055	58,862	1,113,919	1,112,111
5. California	CA	L	48,905,617	50,729,925	2,345,065	1,041,604	24,083,441	20,232,488
6. Colorado	CO	L	13,625,084	13,363,490	532,021	208,852	4,029,091	2,843,266
7. Connecticut	CT	L	7,902,912	7,748,300	147,995	66,389	2,811,919	2,580,330
8. Delaware	DE	L	1,975,781	2,035,921	33,142	39,800	729,313	652,330
9. District of Columbia	DC	L	2,027,759	2,043,588	0	30,293	974,741	934,911
10. Florida	FL	L	27,967,467	30,430,203	982,487	297,718	17,084,570	13,216,011
11. Georgia	GA	L	29,781,580	30,077,254	1,017,990	308,642	13,149,366	10,598,479
12. Hawaii	HI	L	1,526,914	1,538,787	32,081	0	537,501	693,985
13. Idaho	ID	L	2,985,122	3,189,135	101,089	9,457	839,526	746,159
14. Illinois	IL	L	27,687,544	28,126,169	1,063,867	810,891	10,707,550	9,846,519
15. Indiana	IN	L	22,602,212	22,451,514	1,093,628	588,384	7,159,114	5,734,584
16. Iowa	IA	L	9,915,568	10,066,175	352,486	384,339	2,426,286	2,131,068
17. Kansas	KS	L	8,265,660	8,085,359	251,803	56,164	1,928,694	1,329,707
18. Kentucky	KY	L	8,306,511	8,310,808	53,239	341,126	2,348,853	2,062,169
19. Louisiana	LA	L	5,683,046	5,730,552	533,646	207,650	2,927,289	2,747,737
20. Maine	ME	L	2,978,969	2,828,174	0	21,670	548,077	521,165
21. Maryland	MD	L	16,952,387	17,635,770	381,144	399,415	6,298,195	5,202,447
22. Massachusetts	MA	L	23,891,251	24,593,551	464,336	193,799	6,615,050	6,226,482
23. Michigan	MI	L	25,074,343	26,768,579	1,540,777	591,020	9,085,517	8,027,186
24. Minnesota	MN	L	26,872,527	26,466,869	1,110,108	391,942	8,042,534	6,737,387
25. Mississippi	MS	L	2,377,872	2,275,966	434,213	113,007	1,152,683	639,760
26. Missouri	MO	L	15,067,813	14,669,523	348,660	267,966	4,231,184	3,283,052
27. Montana	MT	L	1,236,802	1,176,662	0	0	279,946	212,254
28. Nebraska	NE	L	5,945,928	5,960,562	170,012	4,781	1,750,781	1,351,077
29. Nevada	NV	L	5,515,468	5,082,771	120,737	149,987	2,421,425	1,793,535
30. New Hampshire	NH	L	4,624,921	4,700,410	134,054	0	957,928	909,154
31. New Jersey	NJ	L	16,624,729	16,898,764	400,114	238,899	7,327,596	6,685,097
32. New Mexico	NM	L	3,405,969	3,488,576	70,601	117,271	829,794	715,473
33. New York	NY	L	16,458,147	15,435,525	111,635	375,424	6,772,727	5,850,984
34. North Carolina	NC	L	27,735,529	27,491,811	184,286	205,063	8,238,026	6,124,568
35. North Dakota	ND	L	921,969	925,159	157,110	86,660	213,083	221,511
36. Ohio	OH	L	25,346,237	24,856,526	443,536	399,098	8,199,784	6,501,349
37. Oklahoma	OK	L	8,756,571	8,769,138	608,414	137,785	2,711,981	2,238,203
38. Oregon	OR	L	9,040,650	9,196,070	303,759	108,613	2,940,609	2,013,761
39. Pennsylvania	PA	L	20,687,888	20,708,987	525,647	279,722	6,471,429	5,995,334
40. Rhode Island	RI	L	4,331,951	4,356,987	7,486	11,712	1,199,082	821,171
41. South Carolina	SC	L	14,951,945	15,338,979	199,161	117,832	5,561,327	4,316,786
42. South Dakota	SD	L	2,426,548	2,431,355	37,355	27,020	550,578	381,378
43. Tennessee	TN	L	17,798,993	17,606,526	447,574	88,950	4,376,762	3,050,013
44. Texas	TX	L	53,391,811	56,282,552	2,754,598	1,318,087	24,861,589	20,117,485
45. Utah	UT	L	10,438,855	10,636,968	167,885	329,890	4,120,394	2,838,930
46. Vermont	VT	L	1,599,911	1,620,107	0	0	352,431	378,137
47. Virginia	VA	L	20,012,377	20,786,355	270,386	239,331	4,843,296	4,392,360
48. Washington	WA	L	22,517,451	22,117,068	1,245,683	466,511	5,943,291	5,021,255
49. West Virginia	WV	L	1,281,113	1,232,650	1,031	92,576	375,634	203,540
50. Wisconsin	WI	L	23,310,413	23,469,933	311,248	69,329	4,778,567	3,760,446
51. Wyoming	WY	L	840,193	857,785	0	62,679	194,603	298,206
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	L	10,986	1,657	0	0	0	0
54. Puerto Rico	PR	L	219,185	215,969	0	0	83,103	36,051
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals		XXX	679,045,193	688,388,901	22,228,593	11,992,342	243,131,137	200,745,232
DETAILS OF WRITE-INS								
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	53	4. Q - Qualified - Qualified or accredited reinsurer.....	0
2. R - Registered - Non-domiciled RRGs.....	0	5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....	0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLII).....	0	6. N - None of the above - Not allowed to write business in the state.....	4

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART I - ORGANIZATIONAL CHART

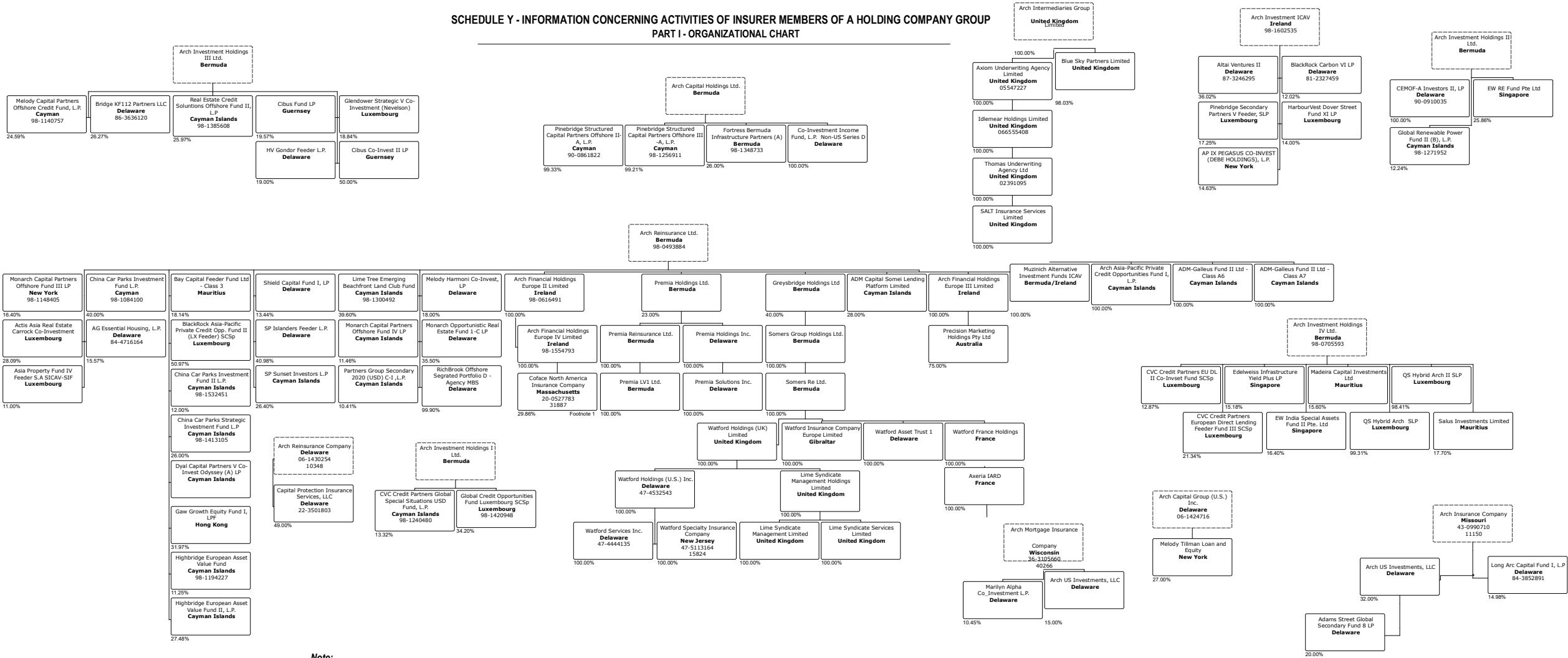


*For each entity the following is listed: ownership percentage, country flag, FEIN #, company name, jurisdiction, NAIC# or equivalent, region/state

1

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART I - ORGANIZATIONAL CHART



Note:

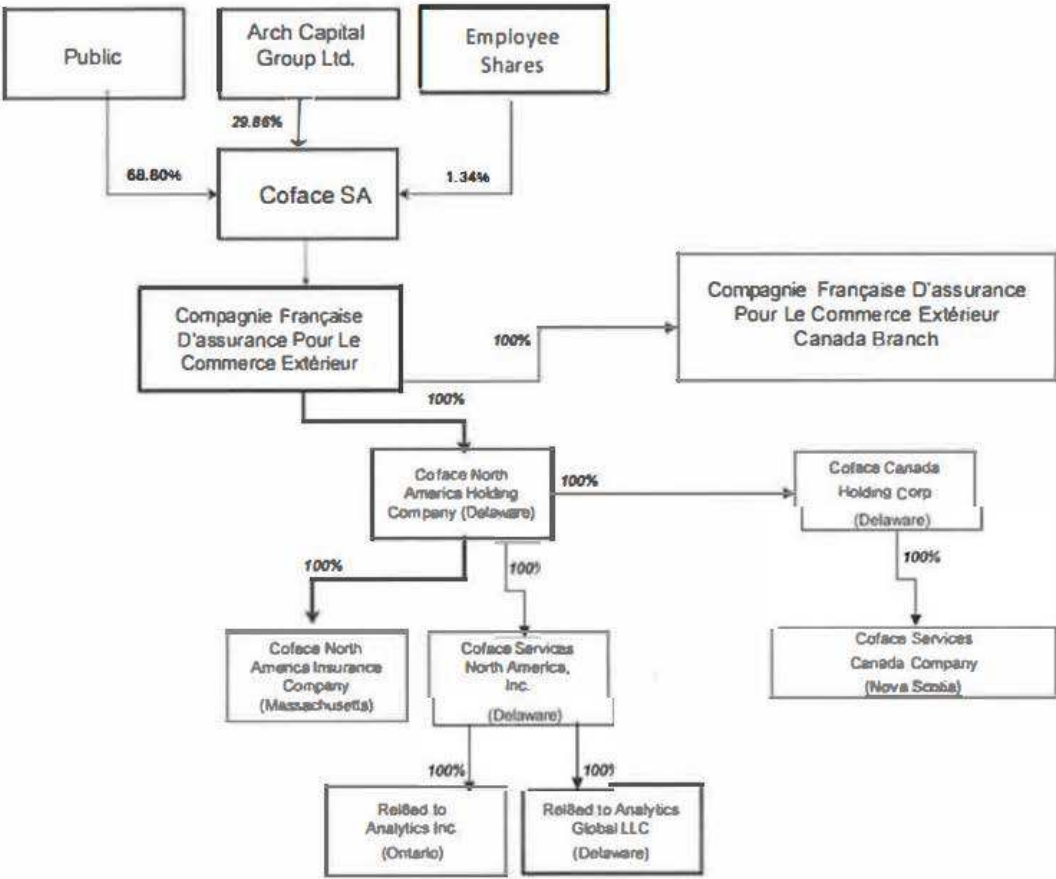
This chart shows ownership by Arch companies where (i) the percentage of issued securities or units issued to Arch is more than 10% (with the remaining securities or units issued to a third party) or (ii) the ownership is 100% by Arch but represents ownership in an entity formed for a particular investment purpose where such investment entity has no operations other than to hold an investment. Each Arch Entity is in a "dotted line" box with entities owned by it meeting the criteria set forth in the prior sentence in "solid line" boxes below; there is no ownership relationship between "solid line" boxes.

Footnote 1: Coface North America Insurance Company (MA entity) is 100% owned by Coface S.A. (France entity). Arch has a minority investment in Coface S.A. which is 29.86% owned by Arch Financial Holdings Europe IV Limited (Ireland entity) which is 100% owned by Arch Financial Holdings II Limited (Ireland entity). Arch Financial Holdings Europe II Limited is 100% owned by Arch Reinsurance Ltd. (Bermuda entity) which is 100% owned by Arch Capital Group Ltd, the ultimate parent. A separate Coface organization chart is attached.

Key: For each entity, the company name (jurisdiction), FEIN# (where applicable) and NAIC# (or equivalent number if applicable) are listed. The figures in the chart are as of December 31, 2024, such figures are updated on an annual basis in line with normal practices.

SCHEDULE Y- INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART I - ORGANIZATIONAL CHART

Coface North America Insurance Company



Coface North American Insurance Company is 100% owned by Coface S.A. Coface is 29.86% is owned by Arch Capital Group Ltd, the ultimate parent. As part of Arch ownership of Coface SA; CNAIC has been included in the Arch Insurance Group (Group Code 1279). A separate Arch Organizational Chart following.

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
		00000	98-0374481		947484	NASDAQ	Arch Capital Group Ltd.	.BMU	UIP			0.000			1
		00000	02-0576800				Arch Capital Services LLC	.DE	NIA	Arch Services Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0602504				Arch Investment Management Ltd.	.BMU	NIA	Arch Capital Group Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0493884				Arch Reinsurance Ltd.	.BMU	IA	Arch Capital Group Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1031826				Arch Global Services (Philippines) Inc.	.PHL	NIA	Arch Capital Group Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Global Services (Cyprus) Ltd	.CYP	NIA	Arch Global Services Holdings Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Global Services Holdings Ltd.	.BMU	NIA	Arch Capital Group Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1244615				Arch Underwriters Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Thomas Underwriting Agency Limited	.GBR	NIA	Arch Financial Holdings (UK) Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					SALT Insurance Services Limited	.GBR	NIA	Thomas Underwriting Agency Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Underwriting Agency (Australia) Pty. Ltd.	.AUS	NIA	Arch Managing Agency Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0399846				Arch Capital Holdings Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0616488				Arch Financial Holdings Europe I Limited	.IRL	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0585481				Arch Re Underwriting ApS	.DNK	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0652764				Arch Syndicate Investments Ltd	.GBR	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Gulf Re Holdings Limited	.JEY	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Gulf Reinsurance Limited	.ARE	IA	Gulf Re Holdings Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0705596				Arch Investment Holdings I Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0705598				Arch Investment Holdings II Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	99-1244244				Arch Investment Holdings III Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0705593				Arch Investment Holdings IV Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Somers Group Holdings Ltd.	.BMU	NIA	Greysbridge Holdings Ltd	Ownership	1.000	Arch Capital Group Ltd.	NO	2
		00000					Somers Re Ltd.	.BMU	IA	Somers Group Holdings Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Watford Holdings (UK) Limited	.GBR	NIA	Somers Re Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Watford Holdings (U.S.) Inc.	.DE	NIA	Watford Holdings (UK) Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Watford Insurance Company Europe Limited	.GIB	IA	Watford Holdings (UK) Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Watford Services Inc.	.DE	NIA	Watford Holdings (U.S.) Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	99-1245248				Arch Reinsurance Ltd. Escritorio De Representacao Ltda.	.BRA	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1006574				Arch Underwriting at Lloyd's (Australia) Pty Ltd	.AUS	NIA	Arch Managing Agency Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0616491				Arch Financial Holdings Europe II Limited	.IRL	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1243751				Arch Financial Holdings Europe III Limited	.IRL	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1244422				Arch LMI Pty Ltd	.AUS	NIA	Arch Financial Holdings Australia Pty Ltd	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1305287				Arch Financial Holdings Australia Pty Ltd	.AUS	NIA	Arch Financial Holdings Europe III Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	47-3497583				Arch Mortgage Risk Transfer Holdings LLC	.DE	NIA	Arch U.S. MI Services Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	47-4121100				Arch Mortgage Risk Transfer PCC Inc.	.DC	NIA	Arch Mortgage Risk Transfer Holdings LLC	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	82-3878331				Incorporated Protected Cell No. AMRT-FRE-01	.DC	NIA	Arch Mortgage Risk Transfer PCC Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0616493				Arch Financial Holdings B.V.	.NLD	NIA	Arch Financial Holdings Europe II Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1024362				Arch Insurance (EU) Designated Activity Company	.IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1243732				Arch Underwriters Europe Limited	.IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0611448				Arch Reinsurance Europe Underwriting Designated Activity Company	.IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	06-1424716				Arch Capital Group (U.S.) Inc.	.DE	NIA	Arch Financial Holdings Europe I Limited	Ownership	0.900	Arch Capital Group Ltd.	NO	
		00000	06-1424716				Arch Capital Group (U.S.) Inc.	.DE	NIA	Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership	0.100	Arch Capital Group Ltd.	NO	

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Rela- tion- ship to Report- ing Entity	Directly Controlled by (Name of Entity/Person)					
		00000	98-1244441				Alwyn Insurance Company Limited	.GIB	..IA	Arch Financial Holdings B.V.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	98-0413940				Arch Insurance (UK) Limited	.GBR	..IA	Arch Reinsurance Europe Underwriting	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		10348	06-1430254				Arch Reinsurance Company	.DE	..IA	Designated Activity Company	Ownership	1.000	Arch Capital Group Ltd.	..NO	
1279	Arch Insurance Group	00000	47-5374395				Arch Underwriters Inc.	.DE	..NIA	Arch Reinsurance Company	Ownership	1.000	Arch Capital Group Ltd.	..YES	
		00000	98-0389551				Alternative Re Holdings Limited	.BMU	..NIA	Arch Capital Group Ltd.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	98-0704518				Arch Europe Insurance Services Ltd	.GBR	..NIA	Arch Insurance (UK) Limited	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	43-0971887				Arch Insurance Group Inc.	.DE	..NIA	Arch Capital Group (U.S.) Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	22-3501803				Capital Protection Insurance Services, LLC	.DE	..NIA	Arch Reinsurance Company	Ownership	0.490	Arch Capital Group Ltd.	..NO	
		00000	98-0625844				Alternative Re Limited	.BMU	..NIA	Alternative Re Holdings Limited	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	43-0990709				Arch Specialty Insurance Agency Inc.	.MO	..NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
1279	Arch Insurance Group	11150	43-0990710				Arch Insurance Company	.MO	..IA	Arch Reinsurance Company	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	43-1053031				First American Service Corporation	.MO	..NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
1279	Arch Insurance Group	10946	06-1521582				Arch Property Casualty Insurance Company	.MO	..IA	Arch Insurance Company	Ownership	1.000	Arch Capital Group Ltd.	..NO	
1279	Arch Insurance Group	21199	36-2545393				Arch Specialty Insurance Company	.MO	..IA	Arch Insurance Company	Ownership	1.000	Arch Capital Group Ltd.	..NO	
1279	Arch Insurance Group	30830	39-1128299				Arch Indemnity Insurance Company	.MO	..IA	Arch Property Casualty Insurance Company	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	45-5366880				Arch Insurance Solutions Inc.	.DE	..NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	98-1089562				Arch Insurance Canada Ltd.	.CAN	..IA	Arch Financial Holdings Canada Ltd.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	46-1950584				Arch U.S. MI Holdings Inc.	.DE	..NIA	Arch Capital Group (U.S.) Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	46-1950584				Arch Capital Finance LLC	.DE	..NIA	Arch U.S. MI Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	46-1950257				Arch U.S. MI Services Inc.	.DE	..NIA	Arch US MI Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
1279	Arch Insurance Group	40266	36-3105660				Arch Mortgage Insurance Company	.WI	..IA	Arch U.S. MI Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
1279	Arch Insurance Group	18732	39-1080973				Arch Mortgage Guaranty Company	.WI	..IA	Arch U.S. MI Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
1279	Arch Insurance Group	29114	95-2621453				Arch Mortgage Assurance Company	.WI	..IA	Arch U.S. MI Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000					Arch Investment Holdings (Cyprus) Ltd	.CYP	..NIA	Arch Investment Property Holdings Ltd.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000					Arch Investment Property Holdings Ltd.	.BMU	..NIA	Arch Global Services Holdings Ltd.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	98-1341235				Arch Capital Finance (Ireland) Limited	.IRL	..NIA	Arch Financial Holdings Europe II Limited	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	56-1273575				United Guaranty Services, Inc. dba Arch								
		00000					Fulfillment Services	.NC	..NIA	Arch U.S. MI Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000					United Guaranty Residential Insurance Company								
1279	Arch Insurance Group	16667	56-0789396				of North Carolina	.NC	..IA	Arch U.S. MI Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000					United Guaranty Residential Insurance Company								
1279	Arch Insurance Group	15873	42-0885398					.NC	..IA	Arch U.S. MI Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000					Prévalois SAS	.FRA	..NIA	Arch Financial Holdings Europe II Limited	Ownership	0.500	Arch Capital Group Ltd.	..NO	
		00000					Premia Holdings Ltd.	.BMU	..NIA	Arch Reinsurance Ltd.	Ownership	0.232	Arch Capital Group Ltd.	..NO	
		00000					Premia Reinsurance Ltd.	.BMU	..IA	Premia Holdings Ltd.	Ownership	1.000	Arch Capital Group Ltd.	..NO	4
		00000					Premia LV1 Ltd.	.BMU	..NIA	Premia Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000					Premia Holdings Inc.	.DE	..NIA	Premia Holdings Ltd.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000					Premia Solutions Inc.	.DE	..NIA	Premia Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	32-0539299				Arch Mortgage Funding, Inc.	.DE	..NIA	Arch Capital Group (U.S.) Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	98-1490970				Arch Intermediaries Group Limited	.GBR	..NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000					Lake Shore IC, Inc.	.DC	..NIA	Arch Mortgage Risk Transfer PCC Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	16-1364134				McNeil & Company, Inc.	.NY	..NIA	Arch Insurance Company	Ownership	1.000	Arch Capital Group Ltd.	..YES	
		00000	83-4516586				First Shield Service Corporation	.MO	..NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	38-4119847				First Shield Service Corporation of Florida	.MO	..NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	61-1932852				First Shield Consumer Service Corporation	.MO	..NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000					First Shield Consumer Service Corporation of								
		00000	37-1944730				Florida	.MO	..NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000					Arch Credit Risk Services (Bermuda) Ltd.	.BMU	..NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	47-5537185				Ventus Risk Management, Inc.	.DE	..NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Relation- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
. 1279 ...	Arch Insurance Group	71455	37-0857191 ..				Arch Life Insurance Company of America	..KS.....	..IA.....	Arch Capital Group (U.S.) Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	.....
...		00000	84-3725636 ..				Penflex Actuarial Services LLC	..NY.....	..NIA.....	McNeil & Company, Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	.....
...		00000 ....	.....				Barbican Reinsurance Company Limited	..GGY.....	..IA.....	Barbican Group Holdings Limited	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	.....
...		00000 ....	.....				Arch Financial Holdings (UK) Limited	..GBR.....	..NIA.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	.....
...		00000 ....	.....				Arch Corporate Member Limited	..GBR.....	..NIA.....	Arch Financial Holdings (UK) Limited	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	.....
...		00000 ....	.....				Arch Managing Agency Limited	..GBR.....	..NIA.....	Arch Financial Holdings (UK) Limited	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	.....
...		00000	98-1547024 ..				Nostrum Care	..FRA.....	..NIA.....	Arch Financial Holdings Europe II Limited	Ownership.....	0.620	Arch Capital Group Ltd.	...NO.....	.....
...		00000 ....	.....				Arch Financial Holdings Europe IV Limited ..	..IRL.....	..NIA.....	Arch Financial Holdings Europe II Limited	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	.....
...		00000 ....	.....				Arch Investments II LLC	..DE.....	..NIA.....	Arch Capital Holdings Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	.....
...		00000 ....	.....				Precision Marketing Holdings Pty Ltd	..AUS.....	..NIA.....	Arch Financial Holdings Europe III Limited	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	.....
...		00000 ....	.....				Precision Marketing Asia Pacific Pty Ltd ..	..AUS.....	..NIA.....	Precision Marketing Holdings Pty Ltd	Ownership.....	0.750	Arch Capital Group Ltd.	...NO.....	.....
...		00000 ....	.....				Precision Marketing Australia Pty Ltd	..AUS.....	..NIA.....	Precision Marketing Holdings Pty Ltd	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	.....
...		00000 ....	.....				MPM Japan Limited	..JPN.....	..NIA.....	Precision Marketing Holdings Pty Ltd	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	.....
...		00000	26-3015410 ..				Out of Towne, LLC	..VA.....	..NIA.....	Precision Marketing Holdings Pty Ltd	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	.....
...		00000	98-1765477 ..				Greysbridge Holdings Ltd.	..BMU.....	..NIA.....	Arch Insurance Group Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	.....
...		00000	86-2848610 ..				Arch Services Holdings Inc.	..DE.....	..NIA.....	Arch Reinsurance Ltd.	Ownership.....	0.400	Arch Capital Group Ltd.	...NO.....	.....
...		00000 ....	.....				Arch Investment ICAV	..DE.....	..NIA.....	Arch Capital Group (U.S.) Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	.....
...		00000	87-1239197 ..				Soundview Claims Solutions Inc.	..IRL.....	..NIA.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	.....
. 1279 ...	Arch Insurance Group	31887	20-0527783 ..				Arch Wilsure Insurance Company	..DE.....	..NIA.....	Arch Insurance Group Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	.....
. 1279 ...	Arch Insurance Group	15824	47-5113164 ..				Coface North America Insurance Company ..	..MA.....	..IA.....	Arch Insurance Company	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	5
. 1279 ...	Arch Insurance Group	25585	38-2755799 ..				Watford Specialty Insurance Company	..NJ.....	..IA.....	Watford Holdings (U.S.) Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	.....
...		00000 ....	.....				Arch Wilsure Insurance Company	..MO.....	..IA.....	Watford Asset Trust 1	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	.....
...		00000 ....	.....				Watford France Holdings	..DE.....	..NIA.....	Somers Re Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	.....
...		00000	98-1765667 ..				Axeria IARD	..FRA.....	..NIA.....	Somers Re Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	.....
...		00000 ....	.....				Watford France Holdings	..FRA.....	..NIA.....	Watford France Holdings	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	.....
...		00000 ....	.....				Somerset Bridge Group Limited	..GBR.....	..NIA.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	.....
...		00000 ....	.....				Somerset Bridge Insurance Services Limited ..	..GBR.....	..NIA.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	.....
...		00000 ....	.....				Somerset Bridge Shared Services Limited	..GBR.....	..NIA.....	Somerset Bridge Group Limited	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	.....
...		00000 ....	.....				Somerset Bridge Ltd	..GBR.....	..NIA.....	Somerset Bridge Group Limited	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	.....
...		00000 ....	.....				Southern Rock Holdings Limited	..GIB.....	..NIA.....	Somerset Bridge Group Limited	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	.....
...		00000 ....	.....				Southern Rock Insurance Company Limited ..	..GIB.....	..NIA.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	.....
...		00000 ....	.....				Arch Lenders Mortgage Indemnity Limited	..AUS.....	..NIA.....	Southern Rock Holdings Limited	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	.....
...		00000 ....	.....				Arch Financial Holdings Canada Ltd.	..CAN.....	..NIA.....	Arch Financial Holdings Australia Pty Ltd ..	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	.....
...		00000 ....	.....				Arch Group Foundation	..DE.....	..NIA.....	Arch Financial Holdings Europe III Limited ..	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	.....
...		00000 ....	.....				Arch Fund Management Ltd.	..BMU.....	..NIA.....	Arch Capital Group (U.S.) Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	.....
...							Arch Group Reinsurance Ltd.	..BMU.....	..NIA.....	Arch Global Services Holdings Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	.....
...		81-1736835 ..	.....				Verify Insurance Services, LLC	..NY.....	..NIA.....	Arch Capital Group (U.S.) Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	.....
...		47-3634064 ..	.....				Verify USA, LLC	..DE.....	..NIA.....	Arch Insurance Group Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	.....
...							Fortress Bermuda Infrastructure Partners (A) ..	..BMU.....	..OTH.....	Arch Insurance Group Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	.....
...							Partners Group Secondary 2020 (USD) C-I ,L.P.	..BMU.....	..OTH.....	Arch Capital Holdings Ltd	Ownership.....	0.264	Arch Capital Group Ltd.	...NO.....	3
...							Marilyn Alpha Co Investment L.P.	..CYM.....	..OTH.....	Arch Capital Holdings Ltd	Ownership.....	0.104	Arch Capital Group Ltd.	...NO.....	3
...							CVC Credit Partners European Direct Lending ..	..DE.....	..OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.105	Arch Capital Group Ltd.	...NO.....	3
...							Feeder Fund III (Coinvest-DL) SCSp	..LUX.....	..OTH.....	Arch Mortgage Insurance Company	Ownership.....	0.106	Arch Capital Group Ltd.	...NO.....	3
...							Asia Property Fund IV Feeder S.A SICAV-SIF ..	..LUX.....	..OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.108	Arch Capital Group Ltd.	...NO.....	3
...							Highbridge European Asset Value Fund	..CYM.....	..OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.113	Arch Capital Group Ltd.	...NO.....	3

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Relation- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
.....							Glendower Strategic V Co-Investment (Nevelson)	..LUX.....	OTH.....	Arch Investment Holdings III Ltd	Ownership.....	0.188	Arch Capital Group Ltd. ....	.....	.....
.....							Dyal Capital Partners V Co-Invest Odyssey (A) LP	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.115	Arch Capital Group Ltd.	... NO.....	3
.....							Monarch Capital Partners Offshore Fund IV LP	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.115	Arch Capital Group Ltd.	... NO.....	3
.....							China Car Parks Investment Fund II L.P.	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.119	Arch Capital Group Ltd.	... NO.....	3
.....							BlackRock Carbon VI LP	..NJ.....	OTH.....	Arch Investment ICAV	Ownership.....	0.120	Arch Capital Group Ltd.	... NO.....	3
.....							Global Renewable Power Fund II (B), L.P.	..CYM.....	OTH.....	Arch Investment Holdings II Ltd	Ownership.....	0.122	Arch Capital Group Ltd.	... NO.....	3
.....							CVC Credit Partners EU DL II Co-Invset Fund SCSp	..LUX.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.129	Arch Capital Group Ltd.	... NO.....	3
.....							CVC Credit Partners Global Special Situations USD Fund, L.P.	..CYM.....	OTH.....	Arch Investment Holdings I Ltd	Ownership.....	0.133	Arch Capital Group Ltd.	... NO.....	3
.....							CVC Credit Partners European Direct Lending Feeder Fund III SCSp	..LUX.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.213	Arch Capital Group Ltd.	... NO.....	3
.....							Edelweiss Infrastructure Yield Plus LP	..SGP.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.152	Arch Capital Group Ltd.	... NO.....	3
.....							AG Essential Housing, L.P.	..NY.....	OTH.....	Arch Insurance Company	Ownership.....	0.156	Arch Capital Group Ltd.	... NO.....	3
.....							EW India Special Assets Fund II Pte. Ltd	..SGP.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.164	Arch Capital Group Ltd.	... NO.....	3
.....							Monarch Capital Partners Offshore Fund III LP	..NY.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.164	Arch Capital Group Ltd. ....	.....	.....
.....							Madeira Capital Investments Ltd	..MUS.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.156	Arch Capital Group Ltd.	... NO.....	3
.....							Pinebridge Secondary Partners V Feeder, SLP	..LUX.....	OTH.....	Arch Investment ICAV	Ownership.....	0.173	Arch Capital Group Ltd.	... NO.....	3
.....							Salus Investments Limited	..MUS.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.177	Arch Capital Group Ltd.	... NO.....	3
.....							Melody Harmoni Co-Invest, LP	..DE.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.180	Arch Capital Group Ltd.	... NO.....	3
.....							Bay Capital Feeder Fund Ltd – Class 3	..MUS.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.181	Arch Capital Group Ltd.	... NO.....	3
.....							Long Arc Capital Fund I, L.P.	..NY.....	OTH.....	Arch Insurance Company	Ownership.....	0.150	Arch Capital Group Ltd.	... NO.....	3
.....							Cibus Fund LP	..GGY.....	OTH.....	Arch Investment Holdings III Ltd	Ownership.....	0.196	Arch Capital Group Ltd.	... NO.....	3
.....							Shield Capital Fund I, LP	..CA.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.134	Arch Capital Group Ltd.	... NO.....	3
.....							Melody Capital Partners Offshore Credit Fund, L.P.	..CYM.....	OTH.....	Arch Investment Holdings III Ltd.	Ownership.....	0.246	Arch Capital Group Ltd.	... NO.....	3
.....							EW RE Fund Pte Ltd	..SGP.....	OTH.....	Arch Investment Holdings II Ltd	Ownership.....	0.259	Arch Capital Group Ltd.	... NO.....	3
.....							Real Estate Credit Soluntions Offshore Fund II, L.P	..CYM.....	OTH.....	Arch Investment ICAV	Ownership.....	0.260	Arch Capital Group Ltd. ....	.....	.....
.....							China Car Parks Strategic Investment Fund L.P	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.260	Arch Capital Group Ltd.	... NO.....	3
.....							Bridge KF112 Partners LLC	..UT.....	OTH.....	Arch Investment Holdings III Ltd	Ownership.....	0.263	Arch Capital Group Ltd.	... NO.....	3
.....							SP Sunset Investors L.P	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.264	Arch Capital Group Ltd.	... NO.....	3
.....							HV Gondor Feeder L.P.	..CYM.....	OTH.....	Arch Investment Holdings III Ltd.	Ownership.....	0.189	Arch Capital Group Ltd. ....	.....	.....
.....							HarbourVest Dover Street Fund XI LP	..LUX.....	OTH.....	Arch Investment ICAV	Ownership.....	0.137	Arch Capital Group Ltd. ....	.....	.....
.....							Highbridge European Asset Value Fund II, L.P.	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.275	Arch Capital Group Ltd.	... NO.....	3
.....							Actis Asia Real Estate Carrock Co-Investment	..LUX.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.281	Arch Capital Group Ltd.	... NO.....	3
.....							Gaw Growth Equity Fund I, LPF	..HKG.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.320	Arch Capital Group Ltd.	... NO.....	3
.....							Global Credit Opportunities Fund Luxembourg SCSp	..LUX.....	OTH.....	Arch Investment Holdings I Ltd	Ownership.....	0.342	Arch Capital Group Ltd.	... NO.....	3
.....							Monarch Opportunistic Real Estate Fund 1-C LP	..NY.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.366	Arch Capital Group Ltd.	... NO.....	3
.....							Altai Ventures II	..DE.....	OTH.....	Arch Investment ICAV	Ownership.....	0.236	Arch Capital Group Ltd.	... NO.....	3
.....							Lime Tree Emerging Beachfront Land Club Fund	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.396	Arch Capital Group Ltd.	... NO.....	3

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Relation- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
							China Car Parks Co-Investment Fund L.P.	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.400	Arch Capital Group Ltd.		
							SP Islanders Feeder L.P.	..NY.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.410	Arch Capital Group Ltd.	...NO.....	3
							Cibus Co-Invest II LP	..GGY.....	OTH.....	Arch Investment Holdings III Ltd.	Ownership.....	0.500	Arch Capital Group Ltd.	...NO.....	3
							BlackRock Asia-Pacific Private Credit Opp. Fund II (LX Feeder) SCSp	..LUX.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.505	Arch Capital Group Ltd.	...NO.....	3
							RichBrook Offshore Segrated Portfolio D – Agency MBS (Class D1-B)	..NY.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	3
							RichBrook Offshore Segrated Portfolio D – Agency MBS (Class D2)	..NY.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	3
							Melody Tillman Loan And Equity	..NY.....	OTH.....	Arch Capital Group (U.S.) Inc.	Ownership.....	0.270	Arch Capital Group Ltd.		
							ADM Capital Somei Lending Platform Limited .	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.281	Arch Capital Group Ltd.		
							ADM Galileus Fund II Ltd – Class A6	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	3
							ADM Galileus Fund II Ltd – Class A7	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	3
							Arch Asia-Pacific Private Credit Opportunities Fund I, L.P.	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	3
							Co-Investment Income Fund, L.P. – Non- US Series D	..WA.....	OTH.....	Arch Capital Holdings Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	3
							CEMOF-A Investors II, LP	..CYM.....	OTH.....	Arch Investment Holdings II Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	3
							Pinebridge Structured Capital Partners Offshore II-A, L.P.	..CYM.....	OTH.....	Arch Capital Holdings Ltd.	Ownership.....	0.993	Arch Capital Group Ltd.	...NO.....	3
							Pinebridge Structured Capital Partners Offshore III-A, L.P.	..CYM.....	OTH.....	Arch Capital Holdings Ltd.	Ownership.....	0.992	Arch Capital Group Ltd.	...NO.....	3
							QS Hybrid Arch SLP	..LUX.....	OTH.....	Arch Investment Holdings IV Ltd.	Ownership.....	0.993	Arch Capital Group Ltd.	...NO.....	3
							QS Hybrid Arch II SLP	..LUX.....	OTH.....	Arch Investment Holdings IV Ltd.	Ownership.....	0.980	Arch Capital Group Ltd.	...NO.....	3
							Muzinich Alternative Investment Funds ICAV .	..BMJ.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	0
							ACON Strategic Partners II-B, L.P.	..DC.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.182	Arch Capital Group Ltd.		
							Arc70 Fund IV, LP	..CA.....	OTH.....	Arch Investment ICAV	Ownership.....	0.177	Arch Capital Group Ltd.		
							PMH SPV Marble LP	..CYM.....	OTH.....	Arch Investment Holdings IV Ltd.	Ownership.....	0.233	Arch Capital Group Ltd.		
							SP Ireland Investors Feeder (Offshore) LP ...	..NY.....	OTH.....	Arch Investment Holdings IV Ltd.	Ownership.....	0.169	Arch Capital Group Ltd.		
							Shield Capital Fund II, L.P.	..CA.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.200	Arch Capital Group Ltd.		
							Monroe Capital CF0 I LP	..IL.....	OTH.....	Arch Insurance Company	Ownership.....	0.397	Arch Capital Group Ltd.		
							Monarch Capital Partners VI LP	..NY.....	OTH.....	Arch Insurance Company	Ownership.....	0.121	Arch Capital Group Ltd.		
							Boost Co-Invest, L.P.	..DE.....	OTH.....	Arch Insurance Company	Ownership.....	0.144	Arch Capital Group Ltd.		
							GEMS FUND 6, L.P.	..DE.....	OTH.....	Arch Insurance Company	Ownership.....	0.129	Arch Capital Group Ltd.		
							Audax Private Equity/Strategic Capital – Smile	..DE.....	OTH.....	Arch Investment Holdings III Ltd.	Ownership.....	0.272	Arch Capital Group Ltd.		
							Audax Private Equity Solutions Fund, LP	..DE.....	OTH.....	Arch US Investments, LLC	Ownership.....	0.213	Arch Capital Group Ltd.		
							Cheyne European Strategic Value Credit Fund III	..LUX.....	OTH.....	Arch Investment ICAV	Ownership.....	0.100	Arch Capital Group Ltd.		
							Secondary Overflow Fund V LP	..CYM.....	OTH.....	Arch Investment ICAV	Ownership.....	0.208	Arch Capital Group Ltd.		
							RichBrook E Home Equity Access	..NY.....	OTH.....	Arch Insurance Company	Ownership.....	1.000	Arch Capital Group Ltd.		
							Adams Street Global Secondary Fund 8 LP	..DE.....	OTH.....	Arch US Investments, LLC	Ownership.....	0.200	Arch Capital Group Ltd.		
							AP IX PEGASUS CO-INVEST (DEBT HOLDINGS), L.P.								
								..NY.....	OTH.....	Arch Investment ICAV	Ownership.....	0.146	Arch Capital Group Ltd.		
			98-1424244				Arch MI ASIA Limited	..HKG.....	NIA.....	Arch Financial Holdings Europe III Ltd. ...	Ownership.....	1.000	Arch Capital Group Ltd.		
							Transact Risk Partners LLP	..GBR.....	OTH.....	Castel Underwriting Agencies Limited	Ownership.....	0.750	Arch Capital Group Ltd.		3
							Yachtpod Risk Partners LLP	..GBR.....	OTH.....	Castel Underwriting Agencies Limited	Ownership.....	1.000	Arch Capital Group Ltd.		3
			84-4688684				Propeller, Inc.	..DE.....	NIA.....	Arch Insurance Group Inc.	Ownership.....	1.000	Arch Capital Group Ltd.		
							Arch Capital Group (Cayman) Ltd.	..CYM.....	NIA.....	Arch Capital Group Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	
			99-0736729				Arch US Investments, LLC	..DE.....	NIA.....	Arch Reinsurance Company	Ownership.....	0.513	Arch Capital Group Ltd.	...NO.....	

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
....			99-0736729 ..	.....	.....	.....	Arch US Investments, LLC	.. DE.....	 NIA.....	Arch Insurance Company	Ownership.....	0.320	Arch Capital Group Ltd	 NO.....	.....
....			99-0736729 ..	.....	.....	.....	Arch US Investments, LLC	.. DE.....	 NIA.....	Arch Mortgage Insurance Company	Ownership.....	0.150	Arch Capital Group Ltd	 NO.....	.....
....			99-0736729 ..	.....	.....	.....	Arch US Investments, LLC	.. DE.....	 NIA.....	United Guaranty Residential Insurance Company	Ownership.....	0.020	Arch Capital Group Ltd	 NO.....	.....
....							Portico Corporate Member Ltd.	..GBR.....	 NIA.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd .....	.....	.....
....							Arch Global Services (India) Private Limited	..GBR.....	 NIA.....	Arch Financial Holdings Group (UK) Limited	Ownership.....	0.990	Arch Capital Group Ltd. ....	.....	.....
....							Grey Slate Management Ltd.	..BMU.....	 OTH.....	Arch Global Services Holdings Ltd.	Ownership.....	1.000	Arch Capital Group Ltd. ....	.....	.....
....							Lime Syndicate Management Holdings Limited ..	..GBR.....	 NIA.....	Watford Holdings (UK) Limited	Ownership.....	1.000	Arch Capital Group Ltd. ....	.....	.....
....							Lime Syndicate Management Holdings Limited ..	..GBR.....	 NIA.....	Lime Syndicate Management Holdings Limited	Ownership.....	1.000	Arch Capital Group Ltd. ....	.....	.....
....							Lime Syndicate Services Limited	..GBR.....	 NIA.....	Lime Syndicate Management Holdings Limited	Ownership.....	1.000	Arch Capital Group Ltd. ....	.....	.....

Asterisk	Explanation
1	Artisan Partners Limited Partnership owns 9.414% of the common shares of Arch Capital Group Ltd.
2	Greysbridge Holdings Ltd is owned by various shareholders, each holding less than 10% of the voting shares, except for Arch Reinsurance Ltd., which holds approximately 40% of the voting shares of Greysbridge Holdings Ltd
3	Entity is an investment vehicle which is not operated or controlled by Arch.
4	Premia Holdings Ltd. is owned by unaffiliated shareholders, and Arch Reinsurance Ltd. holds approximately 23.21% of the voting shares of Premia Holdings Ltd.
5	Coface North American Insurance Company (Massachusetts entity) is 100% owned by Coface, S.A. (France entity). Arch has a minority investment in Coface, S.A. which is 29.86% owned by Arch Financial Holdings Europe IV Limited (Ireland entity) which is 100% owned by Arch Financial Holdings Europe II Limited (Ireland entity). Arch Financial Holdings Europe II Limited is 100% owned by Arch Reinsurance Ltd. (Bermuda entity) which is 100% owned by the Arch Capital Group Ltd, the ultimate parent. A separate Coface organizational chart is attached as a separate page to the statutory organizational chart.

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1.	Fire	0	0	0.0	0.0
2.1	Allied Lines	0	0	0.0	0.0
2.2	Multiple peril crop	0	0	0.0	0.0
2.3	Federal flood	0	0	0.0	0.0
2.4	Private crop	0	0	0.0	0.0
2.5	Private flood	0	0	0.0	0.0
3.	Farmowners multiple peril	0	0	0.0	0.0
4.	Homeowners multiple peril	0	0	0.0	0.0
5.1	Commercial multiple peril (non-liability portion)	0	0	0.0	0.0
5.2	Commercial multiple peril (liability portion)	0	0	0.0	0.0
6.	Mortgage guaranty	690,638,044	54,441,258	7.9	0.4
8.	Ocean marine	0	0	0.0	0.0
9.1	Inland marine	0	0	0.0	0.0
9.2	Pet insurance	0	0	0.0	0.0
10.	Financial guaranty	0	0	0.0	0.0
11.1	Medical professional liability - occurrence	0	0	0.0	0.0
11.2	Medical professional liability - claims-made	0	0	0.0	0.0
12.	Earthquake	0	0	0.0	0.0
13.1	Comprehensive (hospital and medical) individual	0	0	0.0	0.0
13.2	Comprehensive (hospital and medical) group	0	0	0.0	0.0
14.	Credit accident and health	0	0	0.0	0.0
15.1	Vision only	0	0	0.0	0.0
15.2	Dental only	0	0	0.0	0.0
15.3	Disability income	0	0	0.0	0.0
15.4	Medicare supplement	0	0	0.0	0.0
15.5	Medicaid Title XIX	0	0	0.0	0.0
15.6	Medicare Title XVIII	0	0	0.0	0.0
15.7	Long-term care	0	0	0.0	0.0
15.8	Federal employees health benefits plan	0	0	0.0	0.0
15.9	Other health	0	0	0.0	0.0
16.	Workers' compensation	0	0	0.0	0.0
17.1	Other liability - occurrence	0	0	0.0	0.0
17.2	Other liability - claims-made	0	0	0.0	0.0
17.3	Excess workers' compensation	0	0	0.0	0.0
18.1	Products liability - occurrence	0	0	0.0	0.0
18.2	Products liability - claims-made	0	0	0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0.0	0.0
19.2	Other private passenger auto liability	0	0	0.0	0.0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0.0	0.0
19.4	Other commercial auto liability	0	0	0.0	0.0
21.1	Private passenger auto physical damage	0	0	0.0	0.0
21.2	Commercial auto physical damage	0	0	0.0	0.0
22.	Aircraft (all perils)	0	0	0.0	0.0
23.	Fidelity	0	0	0.0	0.0
24.	Surety	0	0	0.0	0.0
26.	Burglary and theft	0	0	0.0	0.0
27.	Boiler and machinery	0	0	0.0	0.0
28.	Credit	0	0	0.0	0.0
29.	International	0	0	0.0	0.0
30.	Warranty	0	0	0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX.	XXX.	XXX.	XXX.
32.	Reinsurance - Nonproportional Assumed Liability	XXX.	XXX.	XXX.	XXX.
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX.	XXX.	XXX.	XXX.
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	690,638,044	54,441,258	7.9	0.4
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0	0	0
2.1	Allied Lines	0	0	0
2.2	Multiple peril crop	0	0	0
2.3	Federal flood	0	0	0
2.4	Private crop	0	0	0
2.5	Private flood	0	0	0
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	0	0	0
5.1	Commercial multiple peril (non-liability portion)	0	0	0
5.2	Commercial multiple peril (liability portion)	0	0	0
6.	Mortgage guaranty	225,341,674	679,045,193	688,388,901
8.	Ocean marine	0	0	0
9.1	Inland marine	0	0	0
9.2	Pet insurance	0	0	0
10.	Financial guaranty	0	0	0
11.1	Medical professional liability - occurrence	0	0	0
11.2	Medical professional liability - claims-made	0	0	0
12.	Earthquake	0	0	0
13.1	Comprehensive (hospital and medical) individual	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0
14.	Credit accident and health	0	0	0
15.1	Vision only	0	0	0
15.2	Dental only	0	0	0
15.3	Disability income	0	0	0
15.4	Medicare supplement	0	0	0
15.5	Medicaid Title XIX	0	0	0
15.6	Medicare Title XVIII	0	0	0
15.7	Long-term care	0	0	0
15.8	Federal employees health benefits plan	0	0	0
15.9	Other health	0	0	0
16.	Workers' compensation	0	0	0
17.1	Other liability - occurrence	0	0	0
17.2	Other liability - claims-made	0	0	0
17.3	Excess workers' compensation	0	0	0
18.1	Products liability - occurrence	0	0	0
18.2	Products liability - claims-made	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0
19.2	Other private passenger auto liability	0	0	0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0
19.4	Other commercial auto liability	0	0	0
21.1	Private passenger auto physical damage	0	0	0
21.2	Commercial auto physical damage	0	0	0
22.	Aircraft (all perils)	0	0	0
23.	Fidelity	0	0	0
24.	Surety	0	0	0
26.	Burglary and theft	0	0	0
27.	Boiler and machinery	0	0	0
28.	Credit	0	0	0
29.	International	0	0	0
30.	Warranty	0	0	0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	225,341,674	679,045,193	688,388,901
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2025 Loss and LAE Payments on Claims Reported as of Prior Year-End	2025 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2025 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2022 + Prior	32,036	2,443	34,479	5,540	44	5,584	19,800	252	911	20,963	(6,696)	(1,236)	(7,932)	
2. 2023	16,916	1,627	18,543	2,516	88	2,604	8,741	30	309	9,080	(5,659)	(1,200)	(6,859)	
3. Subtotals 2023 + Prior	48,952	4,070	53,022	8,056	132	8,188	28,541	282	1,220	30,043	(12,355)	(2,436)	(14,791)	
4. 2024	58,837	(1,948)	56,889	2,497	77	2,574	27,467	255	(373)	27,349	(28,873)	1,907	(26,966)	
5. Subtotals 2024 + Prior	107,789	2,122	109,911	10,553	209	10,762	56,008	537	847	57,392	(41,228)	(529)	(41,757)	
6. 2025	XXX	XXX	XXX	XXX	123	123	XXX	42,189	(2,514)	39,675	XXX	XXX	XXX	
7. Totals	107,789	2,122	109,911	10,553	332	10,885	56,008	42,726	(1,667)	97,067	(41,228)	(529)	(41,757)	
8. Prior Year-End Surplus As Regards Policyholders	238,118											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
												1. (38.2)	2. (24.9)	3. (38.0)
												Col. 13, Line 7 As a % of Col. 1 Line 8 4. (17.5)		

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

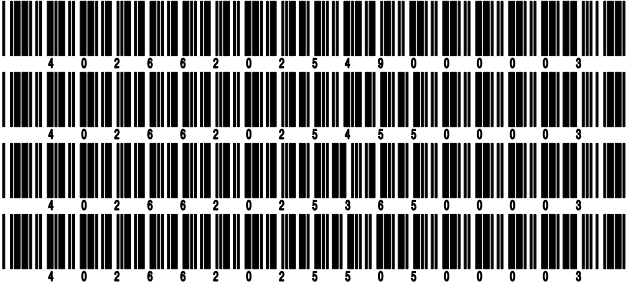
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.	Other assets	344, 128	0	344, 128	69
2597.	Summary of remaining write-ins for Line 25 from overflow page	344, 128	0	344, 128	69

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	318,250	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	2,667,030	318,250
2.2 Additional investment made after acquisition	(152,000)	0
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	(113,274)	0
5. Deduct amounts received on disposals	1,851,801	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other than temporary impairment recognized	0	0
8. Deduct current year's depreciation	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	868,205	318,250
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	868,205	318,250

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	101,378,139	51,224,209
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	30,521,640
2.2 Additional investment made after acquisition	17,906,332	1,601,556
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase/(decrease)	14,564,693	18,030,734
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	1,341,516	0
8. Deduct amortization of premium, depreciation and proportional amortization	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	132,507,648	101,378,139
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	132,507,648	101,378,139

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,587,438,934	1,728,123,677
2. Cost of bonds and stocks acquired	1,346,090,940	1,072,912,009
3. Accrual of discount	2,682,962	4,102,818
4. Unrealized valuation increase/(decrease)	1,686,212	1,272,425
5. Total gain (loss) on disposals	(12,921,441)	(8,502,352)
6. Deduct consideration for bonds and stocks disposed of	1,409,613,481	1,208,736,264
7. Deduct amortization of premium	837,229	1,933,425
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	103,816
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	204,667	303,862
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,514,731,562	1,587,438,934
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	1,514,731,562	1,587,438,934

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	721,004,666	401,516,800	430,815,813	(2,132,978)	823,885,441	721,004,666	689,572,676	757,139,853
2. NAIC 2 (a)	394,941,661	241,147,483	78,011,757	(1,162,280)	456,878,324	394,941,661	556,915,106	521,481,042
3. NAIC 3 (a)	99,347,766	5,497,298	99,282,123	2,912,125	102,008,041	99,347,766	8,475,067	109,028,329
4. NAIC 4 (a)	75,715,614	7,144,440	84,334,036	1,473,983	67,593,068	75,715,614	0	61,280,294
5. NAIC 5 (a)	3,423,893	0	3,453,303	29,410	3,445,037	3,423,893	0	1,892,528
6. NAIC 6 (a)	0	0	0	0	382,000	0	0	482,400
7. Total ICO	1,294,433,600	655,306,021	695,897,031	1,120,259	1,454,191,910	1,294,433,600	1,254,962,849	1,451,304,446
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	175,248,356	47,040,733	3,598,579	112,022	171,244,733	175,248,356	218,802,532	117,747,113
9. NAIC 2	21,182,800	53,654,598	483,168	(49,952)	20,990,000	21,182,800	74,304,278	22,010,000
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total ABS	196,431,156	100,695,331	4,081,746	62,069	192,234,733	196,431,156	293,106,810	139,757,113
PREFERRED STOCK								
15. NAIC 1	0	0	0	0	0	0	0	0
16. NAIC 2	0	0	0	0	0	0	0	0
17. NAIC 3	0	0	0	0	0	0	0	0
18. NAIC 4	0	0	0	0	0	0	0	0
19. NAIC 5	0	0	0	0	0	0	0	0
20. NAIC 6	0	0	0	0	0	0	0	0
21. Total Preferred Stock	0	0	0	0	0	0	0	0
22. Total ICO, ABS & Preferred Stock	1,490,864,756	756,001,352	699,978,778	1,182,329	1,646,426,643	1,490,864,756	1,548,069,659	1,591,061,558

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 34,253,159 ; NAIC 2 \$ 94,934 ; NAIC 3 \$ 0 NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	11,869,955	xxx	11,861,038	115	30

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,139,210	7,450,267
2. Cost of short-term investments acquired	106,733,659	102,209,364
3. Accrual of discount	496,767	697,496
4. Unrealized valuation increase/(decrease)	4,742	(4,742)
5. Total gain (loss) on disposals	18,480	39,984
6. Deduct consideration received on disposals	97,522,875	108,252,733
7. Deduct amortization of premium	30	425
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	11,869,954	2,139,210
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	11,869,954	2,139,210

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	45,995,269	16,451,902
2. Cost of cash equivalents acquired	1,165,418,202	1,340,077,794
3. Accrual of discount	409,365	912,702
4. Unrealized valuation increase/(decrease)	(1)	1
5. Total gain (loss) on disposals	1,662	(2,041)
6. Deduct consideration received on disposals	1,167,297,598	1,311,445,089
7. Deduct amortization of premium	56	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	44,526,843	45,995,269
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	44,526,843	45,995,269

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
77888497	San Pablo	.CA.....	04/24/2025	FHLMC	0	0	0	(43,700)
27114100	Odessa	.TX.....	07/10/2025	Complex Community FCU	190,000	0	190,000	0
24591605	Alpharetta	.GA.....	09/04/2025	FHLMC	394,155	0	394,155	0
0199999. Acquired by Purchase					584,155	0	584,155	(43,700)
0399999 - Totals					584,155	0	584,155	(43,700)

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/ Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
74864805	Banning	CA.....	07/07/2025 ..		356,250	0	0	0	0	0	0	0	0	345,985	0	(10,265)	(10,265)	0	0
0199999. Property Disposed					356,250	0	0	0	0	0	0	0	0	345,985	0	(10,265)	(10,265)	0	0
0399999 - Totals					356,250	0	0	0	0	0	0	0	0	345,985	0	(10,265)	(10,265)	0	0

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

[illegible]

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

[illegible]

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7	8	9	10	11	12	13	
		3	4										
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership	
000000-00-0	ICG Strategic Equity Fund V	Wilmington	DE.....	ICG Strategic Equity Fund V		05/28/2024 ...		0	260,000	0	2,285,879	3.060	
2599999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Other - Unaffiliated									0	260,000	0	2,285,879	XXX
000000-00-0	Investment in Arch US Investments LLC	Wilmington	DE.....	Arch US Investments LLC		09/23/2024 ...		0	13,737,305	0	66,712,237	51.300	
2699999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Other - Affiliated									0	13,737,305	0	66,712,237	XXX
6899999. Total - Unaffiliated									0	260,000	0	2,285,879	XXX
6999999. Total - Affiliated									0	13,737,305	0	66,712,237	XXX
7099999 - Totals									0	13,997,305	0	68,998,116	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
000000-00-0	Investment in Arch US Investments LLC	Wilmington	DE.....	Arch US Investments LLC	09/23/2024 ...	09/26/2025 ...	(203,280)	0	0	0	0	0	0	(203,280)	(203,280)	0	0	0	0
2699999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Other - Affiliated								(203,280)	0	0	0	0	0	(203,280)	(203,280)	0	0	0	0
6899999. Total - Unaffiliated								0	0	0	0	0	0	0	0	0	0	0	0
6999999. Total - Affiliated								(203,280)	0	0	0	0	0	(203,280)	(203,280)	0	0	0	0
.....																			
.....																			
.....																			
.....																			
.....																			
.....																			
.....																			
.....																			
.....																			
7099999 - Totals								(203,280)	0	0	0	0	0	(203,280)	(203,280)	0	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-NH-0	UNITED STATES TREASURY	..07/08/2025	DEUTSCHE BANK SECURITIES, INC.		5,171,414	5,170,000	13,137	1.A
91282C-NK-3	UNITED STATES TREASURY	..07/31/2025	Various		37,383,092	37,515,000	74,682	1.A
91282C-NL-1	UNITED STATES TREASURY	..07/15/2025	Various		42,466,144	42,570,000	43,728	1.A
91282C-NM-9	UNITED STATES TREASURY	..08/06/2025	Jane Street		500,801	498,000	1,206	1.A
91282C-NN-7	UNITED STATES TREASURY	..08/26/2025	Various		52,506,960	52,385,000	97,933	1.A
91282C-NP-2	UNITED STATES TREASURY	..08/07/2025	DEUTSCHE BANK SECURITIES, INC.		1,770,033	1,765,000	1,487	1.A
91282C-NT-4	UNITED STATES TREASURY	..08/26/2025	DEUTSCHE BANK SECURITIES, INC.		84,934	85,000	118	1.A
91282C-NU-1	UNITED STATES TREASURY	..08/19/2025	JP Morgan Securities Inc.		33,924,297	34,000,000	16,746	1.A
91282C-NV-9	UNITED STATES TREASURY	..09/15/2025	JP Morgan Securities Inc.		3,505,879	3,500,000	5,608	1.A
91282C-NW-7	UNITED STATES TREASURY	..08/29/2025	JP Morgan Securities Inc.		38,850,703	39,000,000	8,349	1.A
91282C-NX-5	UNITED STATES TREASURY	..09/22/2025	Various		6,585,844	6,591,000	9,494	1.A
91282C-PA-3	UNITED STATES TREASURY	..09/29/2025	JP Morgan Securities Inc.		24,205,499	24,330,000	0	1.A
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond	..09/30/2025	DIRECT		12,020,000	12,020,000	0	1.D
0019999999 Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					258,975,599	259,429,000	272,488	XXX
G77410-AD-2	SVF II FINCO LP UPSIZE	..09/09/2025	DIRECT		3,961,236	3,961,236	0	1.F Z
G77410-AC-4	SVF II FINCO LP REF I	..09/09/2025	DIRECT		7,042,198	7,042,198	0	1.F Z
00150L-AB-7	AHP HEALTH PARTNERS INC	..07/11/2025	Barclays Bank		32,010	33,000	943	4.C FE
00489L-AL-7	ACRISURE LLC	..07/22/2025	Various		663,436	644,000	8,219	4.B FE
00687Y-AC-9	ADIENT GLOBAL HOLDINGS LTD	..07/10/2025	BANC OF AMERICA/FIXED INCOME		132,210	126,000	2,475	4.B FE
00751Y-AK-2	ADVANCE AUTO PARTS INC	..07/28/2025	Various		219,000	219,000	0	3.C FE
00751Y-AL-0	ADVANCE AUTO PARTS INC	..07/28/2025	JP MORGAN SECURITIES LLC		79,000	79,000	0	3.C FE
00766T-AE-0	AECOM	..07/15/2025	Bank of America		475,000	475,000	0	3.B FE
00791G-AB-3	OSAIC HOLDINGS INC	..07/17/2025	GOLDMAN, SACHS & CO.		44,000	44,000	0	4.B FE
01883L-AE-3	ALLIANT HOLDINGS INTERMEDIATE LLC	..08/05/2025	BANC OF AMERICA/FIXED INCOME		73,260	72,000	1,499	4.B FE
02406P-BB-5	AMERICAN AXLE & MANUFACTURING INC	..07/24/2025	PERSHING DIV OF DLJ SEC LNDING		46,539	51,000	808	4.B FE
03027X-AR-1	AMERICAN TOWER CORP	..08/14/2025	Arch Insurance Company		9,850,740	10,000,000	29,000	2.A FE
030727-AB-7	AMERITEX HOLDCO INTERMEDIATE LLC	..07/21/2025	Bank of America		83,000	83,000	0	4.B FE
03168L-AA-3	AMINEAL PHARMACEUTICALS LLC	..07/24/2025	JP MORGAN SECURITIES LLC		38,000	38,000	0	4.A FE
03770D-AB-9	APOLLO DEBT SOLUTIONS BDC	..08/14/2025	Arch Insurance Company		5,255,355	5,000,000	115,958	2.C FE
04020E-AP-2	ARES STRATEGIC INCOME FUND	..09/08/2025	WELLS FARGO ADVISORS LLC		6,954,640	7,000,000	0	2.C FE
05352T-AA-7	AVANTOR FUNDING INC	..07/10/2025	Jefferies		10,753	11,000	249	3.B FE
056470-AA-4	BX FRONTIER MEMBER I LLC	..09/22/2025	DIRECT		2,642,500	2,642,500	0	2.B PL
056470-AB-2	BX FRONTIER MEMBER I LLC	..09/22/2025	DIRECT		1,599,763	1,599,763	0	2.B PL
056470-AC-0	BX FRONTIER MEMBER I LLC	..09/22/2025	DIRECT		757,737	757,737	0	2.B Z
058498-AY-2	BALL CORP	..07/17/2025	BARCLAYS CAPITAL INC		45,844	45,000	146	3.A FE
06051G-JZ-3	BANK OF AMERICA CORP	..07/18/2025	BANK OF AMERICA SECURITIES		4,678,050	5,000,000	10,725	1.G FE
06051G-KJ-7	BANK OF AMERICA CORP	..08/14/2025	Arch Insurance Company		8,775,009	9,000,000	6,378	1.G FE
07831C-AA-1	BELLRING BRANDS INC	..07/24/2025	GOLDMAN, SACHS & CO. Inc.		89,225	86,000	2,174	4.B FE
092113-AY-5	BLACK HILLS CORP	..09/25/2025	JP Morgan Securities Inc.		9,993,500	10,000,000	0	2.B FE
09261H-BN-6	BLACKSTONE PRIVATE CREDIT FUND	..08/14/2025	Arch Insurance Company		10,279,870	10,000,000	46,278	2.C FE
09581C-AB-7	BLUE OIL CREDIT INCOME CORP	..08/14/2025	Arch Insurance Company		3,928,177	3,802,000	103,858	2.C FE
097023-DQ-5	BOEING CO	..08/14/2025	Arch Insurance Company		21,177,280	20,000,000	360,386	2.C FE
1248EP-BT-9	CCO HOLDINGS LLC	..07/08/2025	BANC OF AMERICA/FIXED INCOME		116,561	117,000	1,133	3.C FE
12543D-BG-4	CHS/COMMUNITY HEALTH SYSTEMS INC	..07/23/2025	Jefferies		206,000	206,000	4,152	4.C FE
12543D-BQ-2	CHS/COMMUNITY HEALTH SYSTEMS INC	..07/28/2025	CitiGroup		322,000	322,000	0	4.C FE
12592B-AR-5	CNH INDUSTRIAL CAPITAL LLC	..08/14/2025	Arch Insurance Company		10,352,410	10,000,000	48,889	2.A FE
12769G-AA-8	CAESARS ENTERTAINMENT INC	..07/21/2025	FIRST BROKER SECURITIES		35,243	37,000	461	4.C FE
12769G-AD-2	CAESARS ENTERTAINMENT INC	..07/24/2025	BNY/SUNTRUST CAPITAL MARKETS		72,246	74,000	1,233	4.C FE
14040H-DE-2	CAPITAL ONE FINANCIAL CORP	..07/17/2025	BARCLAYS CAPITAL INC.		4,729,556	4,591,000	121,394	2.A FE
143658-BR-2	CARNIVAL CORP	..07/08/2025	Various		315,900	312,000	3,536	3.A FE
143658-CA-8	CARNIVAL CORP	..07/07/2025	Barclays Bank		155,000	155,000	0	3.A FE
146869-AM-4	CARVANA CO	..07/31/2025	Various		483,177	407,334	0	4.C FE
146869-AN-2	CARVANA CO	..07/22/2025	Various		511,091	485,751	22,614	4.C FE
150190-AE-6	SIX FLAGS ENTERTAINMENT CORP	..07/15/2025	Various		378,303	369,000	57	4.A FE
154915-AA-0	CENTRAL PARENT LLC	..07/18/2025	MORGAN STANLEY & CO LLC/SL CONDUIT		5,705	7,000	56	4.C FE
16115Q-AG-5	CHART INDUSTRIES INC	..07/21/2025	Barclays Bank		42,600	40,000	222	4.B FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
161175-CR-3	CHARTER COMMUNICATIONS OPERATING LLC	08/07/2025	DEUTSCHE BANK SECURITIES, INC.		2,123,600	2,000,000	24,381	2.C FE
167885-C*-1	CHICAGO PARKING METERS, LLC	09/30/2025	Direct		2,600,000	2,600,000	0	2.B Z
171484-AE-8	CHURCHILL DOWNS INC	07/14/2025	Various		290,974	294,000	5,234	4.A FE
17259U-30-3	CION INVESTMENT CORP	07/31/2025	Various		25,502	25,875	71	2.C FE
17325F-BP-2	CITIBANK NA	08/14/2025	Arch Insurance Company		20,502,420	20,000,000	204,750	1.E FE
17888H-AA-1	CIVITAS RESOURCES INC	07/15/2025	Barclays Bank		18,473	18,000	63	3.C FE
18453H-AG-1	CLEAR CHANNEL OUTDOOR HOLDINGS INC	07/21/2025	DEUTSCHE BANK SECURITIES, INC.		129,000	129,000	0	4.B FE
18453H-AH-9	CLEAR CHANNEL OUTDOOR HOLDINGS INC	07/21/2025	DEUTSCHE BANK SECURITIES, INC.		42,000	42,000	0	4.B FE
20451R-AC-6	COMPASS GROUP DIVERSIFIED HOLDINGS LLC	07/22/2025	PERSHING DIV OF DLJ SEC LNDING		63,190	73,000	81	4.C FE
21871D-AD-5	CORELOGIC INC	07/02/2025	Jefferies		49,725	52,000	403	4.C FE
21873S-AB-4	COREWEAVE INC	07/07/2025	JP MORGAN SECURITIES LLC		17,510	17,000	179	4.A FE
21873S-AC-2	COREWEAVE INC	07/22/2025	JP MORGAN SECURITIES LLC		163,000	163,000	0	4.A FE
22822V-AK-7	CROWN CASTLE INC	08/14/2025	Arch Insurance Company		11,573,545	11,730,000	221,632	2.B FE
235825-AH-9	DANA INC	07/21/2025	Various		63,233	64,000	1,047	3.C FE
23918K-AS-7	DAVITA INC	07/23/2025	J P MORGAN SECURITIES		134,919	141,000	951	3.C FE
24703T-AP-1	DELL INTERNATIONAL LLC	07/03/2025	JP Morgan Securities Inc.		5,067,300	5,000,000	73,333	2.B FE
251526-CS-6	DEUTSCHE BANK AG (NEW YORK BRANCH)	08/28/2025	DEUTSCHE BANK SECURITIES, INC.		10,523,200	10,000,000	76,533	2.A FE
277432-AZ-3	EASTMAN CHEMICAL CO	08/14/2025	Arch Insurance Company		8,101,320	8,000,000	14,444	2.B FE
29103C-AA-6	EMRLD BORROWER LP	07/31/2025	Various		195,110	190,000	748	3.C FE
29362U-AD-6	ENTEGRIIS INC	07/10/2025	J P MORGAN SECURITIES		119,070	126,000	888	3.B FE
302635-AP-2	FS KKR CAPITAL CORP	08/21/2025	J P MORGAN SECURITIES		75,299	76,000	478	2.C FE
303250-AF-1	FAIR ISAAC CORP	07/15/2025	Various		236,375	244,000	840	3.A FE
345397-HA-8	FORD MOTOR CREDIT COMPANY LLC	09/25/2025	MORGAN STANLEY & CO. LLC		4,037,080	4,000,000	13,370	3.A FE
34960P-AE-1	FTAI AVIATION INVESTORS LLC	07/08/2025	J P MORGAN SECURITIES		44,310	42,000	349	3.C FE
34965K-AA-5	FORTREA HOLDINGS INC	07/03/2025	Jefferies		113,750	125,000	156	4.C FE
37045X-EN-2	GENERAL MOTORS FINANCIAL COMPANY INC	08/14/2025	Arch Insurance Company		15,518,595	15,000,000	89,417	2.B FE
37185L-AN-2	GENESIS ENERGY LP	07/15/2025	BARCLAYS CAPITAL INC		94,118	89,000	1,997	4.B FE
375916-AG-8	GILDAN ACTIVEWEAR INC	09/23/2025	MORGAN STANLEY & CO. LLC		7,991,440	8,000,000	0	2.C FE
382550-BN-0	GOODYEAR TIRE & RUBBER CO	07/24/2025	PERSHING DIV OF DLJ SEC LNDING		108,216	111,000	154	4.A FE
389375-AP-1	GRAY MEDIA INC	07/22/2025	Wells Fargo		48,000	48,000	0	4.A FE
389925-AA-6	GREAT CANADIAN GAMING CORP	07/03/2025	BARCLAYS CAPITAL INC		57,998	59,000	712	4.B FE
389905-AN-9	GROUP 1 AUTOMOTIVE INC	07/15/2025	Various		151,505	157,000	2,556	3.B FE
40518J-AA-7	HAH GROUP HOLDING COMPANY LLC	08/05/2025	Various		26,753	27,000	711	4.C FE
42239P-AB-5	HEARTLAND DENTAL LLC	07/21/2025	Jefferies		69,878	66,000	1,290	4.C FE
42704L-AE-4	HERC HOLDINGS INC	07/22/2025	BANC OF AMERICA/FIXED INCOME		11,293	11,000	72	3.C FE
428102-AG-2	HESS MIDSTREAM OPERATIONS LP	07/22/2025	GOLDMAN		128,185	124,000	1,164	3.A FE
44332P-AH-4	HUB INTERNATIONAL LTD	07/16/2025	BANC OF AMERICA/FIXED INCOME		150,120	144,000	928	4.A FE
44891A-DZ-7	HYUNDAI CAPITAL AMERICA	09/15/2025	BANK OF AMERICA SECURITIES		4,989,950	5,000,000	0	1.G FE
45074J-AA-2	ITT HOLDINGS LLC	07/15/2025	Jefferies		41,766	44,000	1,284	4.C FE
45687V-AC-0	INGERSOLL RAND INC	08/14/2025	Arch Insurance Company		12,952,878	12,750,000	108,596	2.B FE
50187T-AH-9	LGI HOMES INC	08/05/2025	Wells Fargo Securities, LLC		100,800	96,000	1,178	3.C FE
50190E-AC-8	LOM INVESTMENTS HOLDINGS II LLC	07/21/2025	MORGAN STANLEY & CO LLC/SL CONDUIT		35,057	33,000	1,293	4.B FE
527298-BV-4	LEVEL 3 FINANCING INC.	07/16/2025	Various		182,138	159,246	3,017	4.A FE
536797-AG-8	LITHIA MOTORS INC	07/08/2025	RBC CAPITAL MARKETS		117,800	124,000	507	3.B FE
548661-EI-3	LOWE'S COMPANIES INC	09/23/2025	BANK OF AMERICA SECURITIES		14,967,450	15,000,000	0	2.A FE
55617L-AS-1	MACY'S RETAIL HOLDINGS LLC	07/14/2025	Wells Fargo		45,000	45,000	0	3.A FE
55903V-BL-6	WARNERMEDIA HOLDINGS INC	07/15/2025	Various		274,238	282,000	3,516	3.B FE
55903V-BW-2	WARNERMEDIA HOLDINGS INC	07/31/2025	Various		66,599	99,000	1,889	3.B FE
58064L-AA-2	MCGRAW-HILL EDUCATION INC	07/21/2025	TruMid Financial LLC		40,641	39,000	1,127	4.B FE
60855R-AJ-9	MOLINA HEALTHCARE INC	07/07/2025	Various		99,981	103,000	276	3.B FE
61035F-AE-7	MONROE CAPITAL INCOME PLUS CORPORATION	07/10/2025	PRIVATE PLACEMENT		5,000,000	5,000,000	0	2.C FE
61747Y-GA-7	MORGAN STANLEY	08/14/2025	Arch Reinsurance Company		7,308,959	7,000,000	128,856	1.E FE
61776N-VG-5	MORGAN STANLEY PRIVATE BANK NA	07/17/2025	MORGAN STANLEY & CO. LLC		10,000,000	10,000,000	0	1.D FE
62886H-BN-0	NCL CORPORATION LTD	07/07/2025	BNP Paribas		46,420	44,000	1,718	3.C FE
63938C-AP-3	NAVIENT CORP	07/24/2025	Various		178,395	158,000	6,523	3.C FE
651229-BG-0	NEWELL BRANDS INC	08/01/2025	Jefferies		216,315	207,000	3,519	4.A FE
682695-AA-9	ONEMAIN FINANCE CORP	07/09/2025	Various		31,500	30,000	1,313	3.B FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
68389X-DM-4	ORACLE CORP	09/24/2025	BANK OF AMERICA SECURITIES		9,998,500	10,000,000	0	2.B FE
68404L-AA-0	OPTION CARE HEALTH INC	07/21/2025	GOLDMAN, SACHS & CO.		77,529	81,000	807	4.B FE
68622T-AA-9	ORGANON & CO	07/24/2025	UBS SECURITIES LLC		126,350	133,000	1,295	3.B FE
690732-AF-9	OWENS & MINOR INC	08/01/2025	ROYAL BANK OF CANADA		11,180	13,000	202	4.B FE
690732-AG-7	OWENS & MINOR INC	08/05/2025	CitiGroup		26,049	29,000	663	4.B FE
69121K-AG-9	BLUE OIL CAPITAL CORP	08/07/2025	BARCLAYS CAPITAL INC.		1,171,300	1,250,000	5,690	2.C FE
69754A-AA-8	PALOMINO FUNDING TRUST I	08/14/2025	Arch Reinsurance Company		7,442,841	7,000,000	122,358	2.C FE
707569-AV-1	PENN ENTERTAINMENT INC	07/24/2025	JP MORGAN SECURITIES LLC		7,428	8,000	22	4.C FE
71845J-AD-0	PHILLIPS EDISON GROCERY CENTER OPERATING	07/03/2025	TD SECURITIES (USA) LLC		10,047,800	10,000,000	29,167	2.B FE
74165H-AC-2	PRIME HEALTHCARE SERVICES INC	07/24/2025	Various		108,558	108,000	3,969	4.B FE
78017T-AB-9	ROYAL CARIBBEAN CRUISES LTD	09/22/2025	MORGAN STANLEY & CO. LLC		6,989,640	7,000,000	0	2.C FE
78397D-AE-8	SBL HOLDINGS INC	09/19/2025	RBC CAPITAL MARKETS		9,987,800	10,000,000	0	2.C FE
78454L-AN-0	SM ENERGY CO	07/28/2025	GOLDMAN, SACHS & CO.		47,118	47,000	1,181	3.C FE
78454L-AY-6	SM ENERGY CO	07/22/2025	Barclays Bank		37,430	38,000	1,271	3.C FE
78573N-AM-4	SABRE GLBL INC	07/16/2025	Various		175,174	166,000	2,206	4.C FE
80282K-BQ-8	SANTANDER HOLDINGS USA INC	07/16/2025	JP Morgan Securities Inc.		6,142,200	6,000,000	111,950	2.A FE
81180L-AM-7	SEAGATE DATA STORAGE TECHNOLOGY PTE LTD	06/30/2025	Various		866,820	812,000	2,791	3.B FE
81180L-AN-5	SEAGATE DATA STORAGE TECHNOLOGY PTE LTD	07/30/2025	JP MORGAN SECURITIES LLC		15,998	18,000	31	3.B FE
81180L-AR-6	SEAGATE DATA STORAGE TECHNOLOGY PTE LTD	06/30/2025	Various		89,324	79,310	615	3.B FE
853191-AC-8	STANDARD BUILDING SOLUTIONS INC	07/17/2025	DEUTSCHE BANK SECURITIES, INC.		69,000	69,000	0	3.C FE
87256Y-AC-7	TKC HOLDINGS INC	07/08/2025	Jefferies		40,000	40,000	413	4.B FE
87817A-AE-7	TEAM HEALTH HOLDINGS INC	07/24/2025	Various		839,175	837,000	0	4.C FE
879369-AF-3	TELEFLEX INC	07/23/2025	Various		40,385	41,000	363	3.B FE
880349-AU-9	TENNECO LLC	07/21/2025	Various		162,971	164,000	5,430	4.A FE
893647-BR-7	TRANSIDGM INC	07/07/2025	Various		186,889	183,000	4,907	3.C FE
896442-60-5	TRINITY CAPITAL INC	09/09/2025	Various		4,895	4,850	15	2.C FE
896442-70-4	TRINITY CAPITAL INC	09/29/2025	NATL FINANCIAL SERVICES CORP (NFS)		5,664	5,625	23	2.C FE
89788M-AP-7	TRUIST FINANCIAL CORP	09/19/2025	GOLDMAN SACHS & CO, NY		1,062,580	1,000,000	16,949	1.G FE
904311-AD-9	UNDER ARMOUR INC	08/04/2025	Various		23,575	23,000	195	4.A FE
914906-AY-8	UNIVISION COMMUNICATIONS INC	08/05/2025	Various		392,312	381,000	13,719	4.B FE
914906-BA-9	UNIVISION COMMUNICATIONS INC	07/15/2025	JP MORGAN SECURITIES LLC		94,000	94,000	0	4.B FE
922966-AC-0	VENTURE GLOBAL PLAQUEMINES LNG LLC	06/30/2025	ROYAL BANK OF CANADA		0	0	(58)	3.B FE
92328M-AC-7	VENTURE GLOBAL CALCASIEU PASS LLC	07/09/2025	Bank of America		27,125	31,000	230	3.A FE
92332Y-AC-5	VENTURE GLOBAL LNG INC	07/17/2025	MORGAN STANLEY & CO LLC/SL CONDUIT		17,340	16,000	705	3.B FE
92676X-AF-4	VIKING CRUISES LTD	07/30/2025	Various		615,198	610,000	19,054	4.A FE
95000U-3P-6	WELLS FARGO & CO	07/16/2025	CITADEL SECURITIES INSTITUTIONAL LLC		10,218,300	10,000,000	252,003	1.E FE
963320-BE-5	WHIRLPOOL CORP	07/29/2025	Bank of America		24,688	25,000	221	3.A FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					331,208,145	326,462,425	2,494,772	XXX
69291N-AC-6	PKAIR-252-B - ABS	09/10/2025	BNP PARIBAS		899,971	900,000	0	1.C FE
69291N-AD-4	PKAIR 252 C - ABS	09/10/2025	BNP PARIBAS		2,599,983	2,600,000	0	1.F FE
69291N-AE-2	PKAIR 252 D - ABS	09/10/2025	BNP PARIBAS		1,099,988	1,100,000	0	2.C FE
0129999999. Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)					4,599,941	4,600,000	0	XXX
03761U-60-1	WIDCAP FINANCIAL INVESTMENT CORP	08/07/2025	NATL FINANCIAL SERVICES CORP (NFS)		1,396	1,375	0	2.C FE
96524V-40-3	WHITEHORSE FINANCE INC	07/07/2025	Various		7,983	7,975	34	2.C FE
0169999999. Subtotal - Issuer Credit Obligations - Bonds Issued from SEC-Registered Business Development Corps, Closed End Funds & REITS (Unaffiliated)					9,379	9,350	34	XXX
G2272B-AD-0	Colter Private Equity Backed Notes & Loa	07/29/2025	DIRECT		51,900	51,900	0	2.B PL
00488P-AV-7	ACRISURE LLC	07/16/2025	J.P. MORGAN SECURITIES LLC		108,405	108,000	0	4.B FE
05377J-AU-6	AVIS BUDGET CAR RENTAL LLC / AVIS BUDGET	07/11/2025	J.P. MORGAN SECURITIES LLC		160,380	162,000	0	3.B FE
12690K-AB-1	DTL Class B	09/10/2025	CVC STRUCTURED SOLUTIONS 2, LLC		21,877	21,877	0	2.C PL
29359D-AB-3	ENSONO LP	06/06/2025	KKR Corporate Lending LLC Bank Debt		(80)	(80)	0	4.C FE
45567Y-AP-0	INTERNET BRANDS (WEBMD)	02/19/2025	UBS SECURITIES LLC		(66,277)	(66,751)	0	4.C FE
58503U-AH-6	MEDLINE INDUSTRIES	07/25/2025	Bank of America		153,239	153,701	0	3.B FE
72814C-AF-5	PLAYTIKA	05/08/2025	UBS SECURITIES LLC		(42)	(43)	0	3.B FE
74345H-AG-6	PROOFPOINT, INC.	05/21/2025	GOLDMAN SACHS - BANK DEBT		(235,261)	(234,967)	0	4.B FE
78571Y-BK-5	SABRE HOLDINGS	08/01/2025	Direct		403	414	0	4.C FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
68368P-BC-7	VIRGINMEDIA	08/01/2025	BARCLAYS CAPITAL BANK DEBT		(434,110)	(441,842)	0	4.A FE
0209999999. Subtotal - Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)					(239,546)	(245,770)	0	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					594,553,518	590,255,004	2,767,294	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	XXX
0509999997. Total - Issuer Credit Obligations - Part 3					594,553,518	590,255,004	2,767,294	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					594,553,518	590,255,004	2,767,294	XXX
03880K-AJ-3	ARCLO 2021-FL3 D - CMBS	08/14/2025	United Guaranty Residential Insurance Company		.881,987	.900,000	.4,982	1.E FE
03880K-AL-8	ARCLO 2021-FL3 E - CMBS	08/14/2025	United Guaranty Residential Insurance Company		2,424,967	2,500,000	14,587	2.A FE
03880X-AJ-5	ARCLO 2022-FL1 D - CMBS	08/14/2025	United Guaranty Residential Insurance Company		.897,750	.900,000	.5,499	1.G FE
03881U-AJ-0	ARCLO 2025-BTR1 B - CMBS	08/14/2025	United Guaranty Residential Insurance Company		2,194,498	2,200,000	10,600	1.D FE
03990D-AG-2	ARES1 2024-IND D - CMBS	08/14/2025	United Guaranty Residential Insurance Company		2,307,186	2,300,000	13,861	2.C FE
05493N-AE-2	BDS 21FL9 C - CMBS	08/14/2025	United Guaranty Residential Insurance Company		1,199,672	1,200,000	.5,728	1.E FE
05493N-AG-7	BDS 21FL9 D - CMBS	08/14/2025	United Guaranty Residential Insurance Company		.596,547	.600,000	.3,021	2.A FE
05525M-AE-6	BAMLL 2014-520M B - CMBS	08/14/2025	United Guaranty Residential Insurance Company		.441,351	.600,000	.218	1.F FE
05554B-AJ-3	BFLD 2021-FPM C - CMBS	08/14/2025	United Guaranty Residential Insurance Company		.501,292	.500,000	.3,315	1.G FE
05555H-AL-4	BFLD 24WRHS D - CMBS	08/14/2025	United Guaranty Residential Insurance Company		2,311,694	2,317,493	13,213	2.C FE
05555M-AG-4	BDS 2024-FL13 C - CMBS	08/14/2025	United Guaranty Residential Insurance Company		1,695,751	1,700,000	.7,934	1.G FE
05555M-AJ-8	BDS 2024-FL13 D - CMBS	08/14/2025	United Guaranty Residential Insurance Company		.987,500	1,000,000	.5,359	2.B FE
05592A-AL-4	BPR 2021-TY D - CMBS	08/14/2025	United Guaranty Residential Insurance Company		1,793,250	1,800,000	10,210	1.G FE
055983-AJ-9	BSPRT 2022-FL8 D - CMBS	08/14/2025	United Guaranty Residential Insurance Company		.594,404	.600,000	.3,570	1.E FE
05602C-AL-8	BSPRT 2021-FL7 E - CMBS	08/14/2025	United Guaranty Residential Insurance Company		.777,992	.800,000	.5,238	1.G FE
05606G-AG-6	BX 2021-VIEW B - CMBS	08/14/2025	United Guaranty Residential Insurance Company		.599,625	.600,000	.3,128	1.D FE
05609B-AM-1	BX 2021-LBA EJV - CMBS	08/14/2025	United Guaranty Residential Insurance Company		.994,999	1,000,000	.5,380	2.C FE
05610F-AE-7	BX 2022-AHP D - CMBS	08/14/2025	United Guaranty Residential Insurance Company		.798,000	.800,000	.4,521	2.C FE
05611V-AG-6	BX 24XL4 D - CMBS	08/14/2025	United Guaranty Residential Insurance Company		1,709,339	1,704,545	10,627	2.C FE
05612G-AG-8	BX 24XL5 D - CMBS	08/14/2025	United Guaranty Residential Insurance Company		1,557,562	1,554,162	.9,107	2.C FE
05612H-AG-6	BX 24QNVN D - CMBS	08/14/2025	United Guaranty Residential Insurance Company		1,575,332	1,572,385	.9,214	2.C FE
05613Q-AG-5	BX 2024-AIR2 D - CMBS	08/14/2025	United Guaranty Residential Insurance Company		3,361,326	3,357,131	19,954	2.C FE
05613R-AJ-7	BSPRT 2024-FL11 D - CMBS	08/14/2025	United Guaranty Residential Insurance Company		1,678,749	1,700,000	11,818	2.B FE
05619B-AJ-6	BSPRT 25FL12 D - CMBS	09/24/2025	J P MORGAN SECURITIES		.498,750	.500,000	.0	2.B FE
07335Y-AG-1	BDS 21FL10 C - CMBS	08/14/2025	United Guaranty Residential Insurance Company		.998,117	1,000,000	.5,073	1.E FE
07335Y-AJ-5	BDS 21FL10 D - CMBS	08/14/2025	United Guaranty Residential Insurance Company		1,986,116	2,000,000	10,971	1.F FE
08162F-AJ-7	BMARK 2019-B12 VMA - CMBS	08/14/2025	United Guaranty Residential Insurance Company		.457,892	.500,000	.792	1.G FE
096817-AG-6	BOCA 24BOCA D - CMBS	08/14/2025	United Guaranty Residential Insurance Company		1,006,250	1,000,000	.6,650	2.C FE
12433B-AG-2	BX 24MDHS D - CMBS	08/14/2025	United Guaranty Residential Insurance Company		1,671,869	1,672,913	.9,803	2.C FE
12433C-AG-0	BX 2024-AIRC D - CMBS	08/14/2025	United Guaranty Residential Insurance Company		3,280,782	3,276,683	20,291	2.C FE
12434G-AG-0	BX 2023-XL3 D - CMBS	08/14/2025	United Guaranty Residential Insurance Company		1,435,598	1,432,018	.9,464	2.C FE
12655Q-AA-3	CSMC 2020-WEST A - CMBS	08/14/2025	United Guaranty Residential Insurance Company		2,020,676	2,400,000	.2,635	1.D FE
129890-AG-4	CALI 2019-101C B - CMBS	08/14/2025	United Guaranty Residential Insurance Company		1,630,390	1,800,000	.2,703	2.C FE
20047D-AC-8	COMM 2024-WCL1 B - CMBS	08/14/2025	United Guaranty Residential Insurance Company		1,495,310	1,500,000	.8,665	1.D FE
233636-AG-4	DWIGHT 25FL1 C - CMBS	08/14/2025	United Guaranty Residential Insurance Company		.605,838	.600,000	.3,493	1.G FE
233636-AJ-8	DWIGHT 25FL1 D - CMBS	08/14/2025	United Guaranty Residential Insurance Company		.503,370	.500,000	.3,192	2.B FE
30227F-AL-4	ESA 21ESH E - CMBS	08/14/2025	United Guaranty Residential Insurance Company		1,717,063	1,715,455	10,609	2.B FE
30227T-AJ-9	ESA 25ESH E - CMBS	09/29/2025	J P MORGAN SECURITIES		.950,000	.950,000	.0	2.C FE
362414-AJ-3	GWIT 2024-WLF2 E - CMBS	08/14/2025	United Guaranty Residential Insurance Company		1,507,502	1,500,000	.9,975	2.C FE
38521V-AL-5	GACM 2019-FL1 E - CMBS	08/14/2025	United Guaranty Residential Insurance Company		.221,120	.221,858	.1,434	2.C FE
39152M-AJ-4	GWIT 24WOLF E - CMBS	08/14/2025	United Guaranty Residential Insurance Company		1,206,375	1,200,000	.7,981	2.C FE
44421G-AL-7	HY 2019-30HY E - CMBS	08/14/2025	United Guaranty Residential Insurance Company		.725,381	.800,000	.1,028	2.B FE
44855P-AJ-7	HY 25SPRL E - CMBS	08/14/2025	United Guaranty Residential Insurance Company		1,856,190	1,800,000	.4,486	2.C FE
46654B-AA-5	JPMCC 2021-1MEM A - CMBS	08/18/2025	J P MORGAN SECURITIES		.416,406	.500,000	.629	1.A FE
46654B-AE-7	JPMCC 2021-1MEM B - CMBS	08/14/2025	United Guaranty Residential Insurance Company		.992,947	1,300,000	1,287	1.D FE
46676A-AJ-2	JW 24BERY E - CMBS	08/14/2025	United Guaranty Residential Insurance Company		.699,564	.700,000	.4,598	2.C FE
48275E-AJ-5	KREF 2022-FL3 D - CMBS	08/14/2025	United Guaranty Residential Insurance Company		1,088,999	1,100,000	.5,244	2.A FE
500937-AG-2	KSL 2024-HT2 D - CMBS	08/14/2025	United Guaranty Residential Insurance Company		.799,249	.800,000	.5,088	2.C FE

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Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
53947F-AJ-0	LINC 25CRE8 D - CMBS	...08/14/2025	United Guaranty Residential Insurance Company		1,286,996	1,300,000	7,737	2.B FE
55283T-AG-3	MF1 2021-FL6 C - CMBS	...08/14/2025	United Guaranty Residential Insurance Company		1,496,237	1,500,000	7,104	1.E FE
58003M-AG-1	MFR-24FL15-C - CMBS	...08/14/2025	United Guaranty Residential Insurance Company		499,688	500,000	2,731	1.G FE
68271C-AG-7	1345T 25AOA D - CMBS	...08/14/2025	United Guaranty Residential Insurance Company		602,251	600,000	3,671	2.C FE
69291W-AG-7	PFP 2411 C - CMBS	...08/14/2025	United Guaranty Residential Insurance Company		2,329,791	2,341,499	13,354	1.G FE
69382J-AD-3	PFP 2512 C - CMBS	...08/14/2025	United Guaranty Residential Insurance Company		1,000,001	1,000,000	5,168	1.G FE
69382J-AE-1	PFP 2512 D - CMBS	...08/14/2025	United Guaranty Residential Insurance Company		2,800,002	2,800,000	15,625	2.B FE
74970W-AG-5	ROCC 2024-QNTR D - CMBS	...08/14/2025	United Guaranty Residential Insurance Company		2,706,367	2,600,000	6,675	2.C FE
87277J-AG-6	TRTX 2022-FL5 C - CMBS	...08/14/2025	United Guaranty Residential Insurance Company		984,808	1,000,000	5,517	1.G FE
897764-AJ-5	TRTX 2025-FL6 D - CMBS	...08/14/2025	United Guaranty Residential Insurance Company		1,187,999	1,200,000	6,598	2.B FE
91834P-AJ-4	VMC 2019-FL3 D - CMBS	...08/14/2025	United Guaranty Residential Insurance Company		2,341,451	2,339,344	12,932	2.C FE
951913-AG-7	WOCORE 24CORE D - CMBS	...08/14/2025	United Guaranty Residential Insurance Company		903,094	900,000	5,462	2.C FE
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					79,780,209	81,055,486	409,770	XXX
020529-AB-9	ALP B - ABS	...09/09/2025	Internal		500,000	500,000	0	2.C FE
40190A-AN-3	GCRRF IV B2 - CDO	...09/18/2025	EAGLE		109,372	109,372	0	2.C PL
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					609,372	609,372	0	XXX
36164S-AB-0	GCM GROSSEVENOR CREDIT SECONDARIES STRUCTU	...09/22/2025	Grosvenor Capital Management L.P.		50,228	50,228	0	2.C Z
1339999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Other Financial Asset-Backed Securities - Not Self-Liquidating (Unaffiliated)					50,228	50,228	0	XXX
98919W-AA-1	ZAYO 251 A2 - ABS	...09/23/2025	BANK OF AMERICA SECURITIES		5,102,148	5,000,000	3,138	1.G FE
98919W-AG-8	ZAYO 252 A2 - ABS	...09/23/2025	BANK OF AMERICA SECURITIES		5,153,516	5,000,000	3,907	1.G FE
1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)					10,255,664	10,000,000	6,445	XXX
20633K-AN-8	TUNES 253 A - ABS	...07/01/2025	AMHERST PIERPONT SECURITIES		9,999,858	10,000,000	0	1.E FE
1539999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities Securities - Practical Expedient (Unaffiliated)					9,999,858	10,000,000	0	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					100,695,331	101,715,086	416,215	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	XXX
1909999997. Total - Asset-Backed Securities - Part 3					100,695,331	101,715,086	416,215	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					100,695,331	101,715,086	416,215	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					695,248,849	691,970,090	3,183,509	XXX
4509999997. Total - Preferred Stocks - Part 3					0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3					0	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					0	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks					0	XXX	0	XXX
6009999999 - Totals					695,248,849	XXX	3,183,509	XXX

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Design-ation, NAIC Design-ation Modifier and SVO Admini-strative Symbol
..91282C-LF-6	UNITED STATES TREASURY	09/22/2025	Various .....	.....	11,277,324	11,500,000	11,302,793	11,306,754	0	10,743	0	10,743	0	11,317,496	0	(40,172)	(40,172)	451,445	08/15/2034	1.A
..91282C-LW-9	UNITED STATES TREASURY	09/19/2025	BMO Capital Markets .....	.....	1,014,492	1,000,000	978,203	0	0	1,156	0	1,156	0	979,359	0	35,133	35,133	36,264	11/15/2034	1.A
..91282C-MG-3	UNITED STATES TREASURY	08/29/2025	Various .....	.....	27,268,062	26,791,000	26,645,387	0	0	13,884	0	13,884	0	26,659,271	0	608,791	608,791	607,364	01/31/2030	1.A
..91282C-MM-0	UNITED STATES TREASURY	09/22/2025	BARCLAYS CAPITAL INC. ....	.....	4,696,482	4,515,000	4,651,861	0	0	(5,517)	0	(5,517)	0	4,646,344	0	50,138	50,138	126,540	02/15/2035	1.A
..91282C-MR-9	UNITED STATES TREASURY	07/03/2025	WELLS FARGO ADVISORS LLC ..	.....	7,009,570	7,000,000	6,995,352	0	0	214	0	214	0	6,995,566	0	14,005	14,005	101,219	02/29/2032	1.A
..91282C-MU-2	UNITED STATES TREASURY	08/29/2025	BANK OF AMERICA SECURITIES ..	.....	3,848,539	3,800,000	3,799,406	0	0	104	0	104	0	3,799,510	0	49,029	49,029	64,372	03/31/2030	1.A
..91282C-MW-8	UNITED STATES TREASURY	09/23/2025	JP Morgan Securities Inc. ....	.....	4,017,500	4,000,000	4,011,406	0	0	(1,419)	0	(1,419)	0	4,009,987	0	7,513	7,513	66,393	04/15/2028	1.A
..91282C-MZ-1	UNITED STATES TREASURY	08/29/2025	Various .....	.....	32,320,834	32,275,000	32,347,660	0	0	(3,265)	0	(3,265)	0	32,344,395	0	(23,561)	(23,561)	345,631	04/30/2030	1.A
..91282C-NE-7	UNITED STATES TREASURY	09/25/2025	Various .....	.....	22,035,064	21,972,000	21,923,864	0	0	4,430	0	4,430	0	21,928,294	0	106,770	106,770	187,545	05/31/2027	1.A
..91282C-NG-2	UNITED STATES TREASURY	07/09/2025	JP Morgan Securities Inc. ....	.....	41,425,253	41,330,000	41,385,126	0	0	(898)	0	(898)	0	41,384,228	0	41,025	41,025	180,678	05/31/2030	1.A
..91282C-NH-0	UNITED STATES TREASURY	07/18/2025	JP Morgan Securities Inc. ....	.....	5,177,674	5,170,000	5,171,414	0	0	(8)	0	(8)	0	5,171,406	0	6,269	6,269	19,705	06/15/2028	1.A
..91282C-NK-3	UNITED STATES TREASURY	09/25/2025	Various .....	.....	15,388,086	15,400,000	15,417,328	0	0	314	0	314	0	15,417,642	0	(29,556)	(29,556)	67,728	06/30/2030	1.A
..91282C-NL-1	UNITED STATES TREASURY	09/29/2025	Various .....	.....	51,061,465	51,070,000	50,968,966	0	0	8,288	0	8,288	0	50,977,254	0	84,211	84,211	309,613	06/30/2027	1.A
..91282C-NM-9	UNITED STATES TREASURY	09/25/2025	JP Morgan Securities Inc. ....	.....	500,762	498,000	500,801	0	0	(121)	0	(121)	0	500,680	0	82	82	3,828	07/15/2028	1.A
..91282C-NN-7	UNITED STATES TREASURY	09/30/2025	Various .....	.....	20,666,816	20,500,000	20,541,352	0	0	(856)	0	(856)	0	20,540,495	0	126,321	126,321	122,779	07/31/2030	1.A
..91282C-NP-2	UNITED STATES TREASURY	09/25/2025	JP Morgan Securities Inc. ....	.....	1,770,654	1,765,000	1,770,033	0	0	(327)	0	(327)	0	1,769,706	0	947	947	10,594	07/31/2027	1.A
..91282C-NU-1	UNITED STATES TREASURY	09/23/2025	JP Morgan Securities Inc. ....	.....	34,044,141	34,000,000	33,924,297	0	0	1,779	0	1,779	0	33,926,076	0	118,065	118,065	106,386	08/15/2028	1.A
..91282C-NV-9	UNITED STATES TREASURY	09/25/2025	BARCLAYS CAPITAL INC. ....	.....	3,496,719	3,500,000	3,505,879	0	0	(79)	0	(79)	0	3,505,800	0	(9,081)	(9,081)	9,113	08/31/2027	1.A
..91282C-NW-7	UNITED STATES TREASURY	09/24/2025	JP Morgan Securities Inc. ....	.....	9,983,594	10,000,000	9,961,719	0	0	308	0	308	0	9,962,027	0	21,567	21,567	26,761	08/31/2032	1.A
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					297,003,030	296,086,000	295,802,847	11,306,754	0	28,729	0	28,729	0	295,835,537	0	1,167,494	1,167,494	2,843,957	XXX	XXX
..00119L-AA-9	OSAIC HOLDINGS INC	08/14/2025	Arch Insurance Company .....	.....	9,011	9,000	8,798	0	0	21	0	21	0	8,818	0	193	193	255	03/01/2028	4.B FE
..00150L-AB-7	AHP HEALTH PARTNERS INC	08/14/2025	Arch Insurance Company .....	.....	32,216	33,000	32,010	0	0	19	0	19	0	32,029	0	188	188	1,102	07/15/2029	4.C FE
..00253P-AA-6	AAR ESCROW ISSUER LLC	08/14/2025	Various .....	.....	191,675	187,000	189,950	74,258	0	(313)	0	(313)	0	189,595	0	2,080	2,080	11,536	03/15/2029	3.B FE
..00404A-AN-9	ACADIA HEALTHCARE COMPANY INC ..	08/14/2025	Various .....	.....	1,032,925	1,046,000	988,901	899,988	6,648	6,617	0	13,265	0	1,010,338	0	22,587	22,587	61,624	07/01/2028	4.A FE
..00404A-AP-4	ACADIA HEALTHCARE COMPANY INC ..	08/14/2025	Various .....	.....	476,525	490,000	467,119	182,280	6,521	2,293	0	8,814	0	470,053	0	6,472	6,472	17,749	04/15/2029	4.A FE
..00489L-AL-7	ACRISURE LLC	08/14/2025	Various .....	.....	792,886	767,000	786,436	123,000	0	(219)	0	(219)	0	786,217	0	6,670	6,670	18,834	11/06/2030	4.B FE
..00509S-AA-2	ACUSHNET CO	08/14/2025	Various .....	.....	440,960	424,000	440,066	207,189	1,740	(1,625)	0	115	0	438,109	0	2,851	2,851	17,748	10/15/2028	3.C FE
..00687Y-AB-1	ADIENT GLOBAL HOLDINGS LTD	08/14/2025	Various .....	.....	531,092	516,000	521,482	504,227	2,316	(801)	0	1,515	0	519,987	0	11,105	11,105	29,510	04/15/2028	3.B FE
..00687Y-AC-9	ADIENT GLOBAL HOLDINGS LTD	08/14/2025	Various .....	.....	194,078	186,000	195,625	61,241	1,841	(401)	0	1,440	0	194,891	0	(813)	(813)	7,547	04/15/2031	4.B FE
..00687Y-AD-7	ADIENT GLOBAL HOLDINGS LTD	08/14/2025	Various .....	.....	66,584	65,000	62,025	0	0	104	0	104	0	62,129	0	4,454	4,454	2,483	02/15/2033	4.B FE
..00751Y-AK-2	ADVANCE AUTO PARTS INC	08/14/2025	Various .....	.....	221,741	219,000	219,000	0	0	0	0	0	0	219,000	0	2,741	2,741	426	08/01/2030	3.C FE
..00751Y-AL-0	ADVANCE AUTO PARTS INC	08/14/2025	Arch Insurance Company .....	.....	79,956	79,000	79,000	0	0	0	0	0	0	79,000	0	956	956	162	08/01/2033	3.C FE
..00766T-AE-0	AECOM	08/14/2025	Various .....	.....	481,330	475,000	475,000	0	0	0	0	0	0	475,000	0	6,330	6,330	1,099	08/01/2033	3.B FE
..00791G-AB-3	OSAIC HOLDINGS INC	08/14/2025	Arch Insurance Company .....	.....	44,550	44,000	44,000	0	0	0	0	0	0	44,000	0	550	550	107	08/01/2032	4.B FE
..00840K-AA-7	AG TIMT ESCROW ISSUER LLC	08/14/2025	Arch Insurance Company .....	.....	53,105	52,000	52,210	52,219	0	(87)	0	(87)	0	52,132	0	973	973	3,912	09/30/2027	4.B FE
..00928Q-AT-8	AIRCASTLE LTD	08/01/2025	Call @ 100.00 .....	.....	360,000	360,000	351,794	357,347	0	2,532	0	2,532	0	359,879	0	121	121	18,375	08/11/2025	2.C FE
..01309Z-AC-5	ALBERTSONS COMPANIES INC	08/14/2025	Various .....	.....	241,093	242,000	235,638	235,950	714	1,559	0	2,273	0	238,223	0	2,870	2,870	12,094	01/15/2027	3.B FE
..01309Z-AF-8	ALBERTSONS COMPANIES INC	08/14/2025	Various .....	.....	690,375	700,000	700,000	681,625	18,375	0	0	18,375	0	700,000	0	(9,625)	(9,625)	20,791	03/15/2026	3.B FE
..01309Z-AG-6	ALBERTSONS COMPANIES INC	08/14/2025	Various .....	.....	580,263	610,000	537,680	408,667	0	6,443	0	6,443	0	560,640	0	19,622	19,622	16,817	03/15/2029	3.B FE
..01309Q-AA-6	ALBERTSONS COMPANIES INC	08/14/2025	Various .....	.....	488,400	480,000	480,000	480,000	0	0	0	0	0	480,000	0	8,400	8,400	31,113	02/15/2028	3.B FE
..01883L-AE-3	ALLIANT HOLDINGS INTERMEDIATE LLC	08/14/2025	Various .....	.....	247,965	244,000	247,625	0	0	(149)	0	(149)	0	247,476	0	489	489	5,44,		

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Design-ation, NAIC Design-ation Modifier and SVO Admini-strative Symbol
..02608A-AA-7	OSMOSIS SUB I LLC	08/14/2025	Various		340,560	352,000	328,830	321,640	7,904	3,358	0	11,262	0	332,902	0	7,658	7,658	13,816	09/30/2028	3.A FE
..030727-AA-9	AMERITEX HOLDCO INTERMEDIATE LLC	08/05/2025	Call @ 100.00		449,099	423,000	433,441	343,160	0	(957)	0	(957)	0	432,515	0	(9,515)	(9,515)	56,670	10/15/2028	4.B FE
..030727-AB-7	AMERITEX HOLDCO INTERMEDIATE LLC	08/14/2025	Various		84,633	83,000	83,000	0	0	0	0	0	0	83,000	0	1,633	1,633	137	08/15/2033	4.B FE
..030981-AL-8	AMERIGAS PARTNERS LP	08/14/2025	Various		655,705	659,000	615,040	583,943	19,859	7,277	0	27,136	0	635,909	0	19,796	19,796	27,788	05/20/2027	4.B FE
..030981-AP-9	AMERIGAS PARTNERS LP	08/14/2025	Various		359,910	344,000	344,000	0	0	0	0	0	0	344,000	0	15,910	15,910	6,718	06/01/2030	4.B FE
..03168L-AA-3	AMINEAL PHARMACEUTICALS LLC	07/28/2025	Various		38,370	38,000	38,000	0	0	0	0	0	0	38,000	0	370	370	0	08/01/2032	4.A FE
..031921-AC-3	AMININS GROUP INC.	08/14/2025	Various		445,740	437,000	439,801	279,000	0	(172)	0	(172)	0	439,630	0	6,110	6,110	24,052	02/15/2029	4.A FE
..03690A-AD-8	ANTERO MIDSTREAM PARTNERS LP	08/14/2025	Various		10,973	11,000	10,808	10,865	0	36	0	36	0	10,901	0	71	71	603	03/01/2027	3.C FE
..037833-DY-3	APPLE INC	08/14/2025	Arch Insurance Company		7,863	9,000	7,781	0	0	72	0	72	0	7,853	0	9	9	54	08/20/2030	1.B FE
..038522-AQ-1	ARAMARK SERVICES INC	08/14/2025	Various		174,680	176,000	163,484	166,746	0	1,704	0	1,704	0	168,450	0	6,230	6,230	9,118	02/01/2028	4.A FE
..03959K-AC-4	ARCHROCK PARTNERS LP	08/14/2025	Arch Insurance Company		169,211	169,000	167,462	167,521	207	221	0	428	0	167,949	0	1,262	1,262	9,184	04/01/2028	3.C FE
..043436-AW-4	ASBURY AUTOMOTIVE GROUP INC	08/14/2025	Various		278,031	287,000	271,558	116,563	1,163	1,510	0	2,672	0	273,292	0	4,739	4,739	9,918	11/15/2029	3.B FE
..043436-AX-2	ASBURY AUTOMOTIVE GROUP INC	08/14/2025	Arch Insurance Company		158,115	166,000	144,628	147,736	0	1,257	0	1,257	0	148,993	0	9,122	9,122	6,202	02/15/2032	3.B FE
..05329R-AA-1	AUTONATION INC	08/14/2025	Arch Insurance Company		14,798	16,000	12,539	12,915	0	206	0	206	0	13,121	0	1,678	1,678	587	03/01/2032	2.C FE
..05329W-AS-1	AUTONATION INC	08/14/2025	Arch Insurance Company		38,901	45,000	35,204	36,206	0	687	0	687	0	36,893	0	2,008	2,008	1,119	08/01/2031	2.C FE
..05352T-AA-7	AVANTOR FUNDING INC	08/14/2025	Various		258,720	264,000	256,400	90,250	2,276	932	0	3,208	0	257,470	0	1,250	1,250	9,285	07/15/2028	3.B FE
..05352T-AB-5	AVANTOR FUNDING INC	08/14/2025	Arch Insurance Company		72,765	77,000	69,337	69,794	492	754	0	1,246	0	71,040	0	1,725	1,725	2,346	11/01/2029	3.B FE
..053773-BK-2	AVIS BUDGET CAR RENTAL LLC	07/10/2025	Jefferies		37,575	36,000	36,000	0	0	0	0	0	0	36,000	0	1,575	1,575	436	06/15/2032	4.A FE
..05464C-AC-5	AXON ENTERPRISE INC	08/14/2025	Various		214,225	209,000	209,000	0	0	0	0	0	0	209,000	0	5,225	5,225	5,441	03/15/2030	3.C FE
..05464C-AD-3	AXON ENTERPRISE INC	08/14/2025	Arch Insurance Company		28,735	28,000	28,000	0	0	0	0	0	0	28,000	0	735	735	744	03/15/2033	3.C FE
..05825X-AA-7	BALDWIN INSURANCE GROUP HOLDINGS LLC	08/14/2025	Arch Insurance Company		60,770	59,000	60,619	60,106	504	(125)	0	379	0	60,486	0	284	284	3,141	05/15/2031	4.B FE
..058498-AY-2	BALL CORP	08/14/2025	Various		209,863	206,000	211,225	164,421	787	(1,042)	0	(254)	0	210,011	0	(148)	(148)	12,760	03/15/2028	3.A FE
			United Guaranty Residential Insurance Company		4,337,127	4,700,000	4,231,692	0	0	31,555	0	31,555	0	4,263,247	0	73,880	73,880	58,982	02/13/2031	1.E FE
..06051G-HZ-5	BANK OF AMERICA CORP	08/14/2025	Arch Insurance Company		38,483	42,000	35,333	0	0	722	0	722	0	36,055	0	2,428	2,428	1,439	06/01/2028	5.A FE
..07831C-AA-1	BELLRING BRANDS INC	08/14/2025	Arch Insurance Company		88,903	86,000	89,225	0	(51)	0	0	(51)	0	89,174	0	(272)	(272)	2,492	03/15/2030	4.B FE
..085770-AA-3	BERRY GLOBAL INC	08/14/2025	Various		1,028,718	1,030,000	1,043,386	1,023,759	2,451	0	0	2,451	0	1,026,210	0	2,507	2,507	54,257	07/15/2026	2.B FE
..09261B-AD-2	BLACKSTONE HOLDINGS FINANCE CO LLC	08/14/2025	Arch Insurance Company		10,193	12,000	9,987	0	0	90	0	90	0	10,076	0	116	116	129	01/30/2032	1.E FE
..095796-AJ-7	BLUE RACER MIDSTREAM LLC	08/14/2025	Various		610,650	590,000	602,839	183,000	0	(701)	0	(701)	0	602,137	0	8,513	8,513	30,382	07/15/2029	4.B FE
..095796-AK-4	BLUE RACER MIDSTREAM LLC	08/14/2025	Arch Insurance Company		100,344	95,000	95,000	56,000	0	0	0	0	0	95,000	0	5,344	5,344	6,029	07/15/2032	4.B FE
..097751-BT-7	BOMBARDIER INC	08/14/2025	Various		153,383	153,000	153,574	153,000	0	0	0	0	0	153,000	0	383	383	12,289	04/15/2027	4.A FE
..097751-CA-7	BOMBARDIER INC	08/14/2025	Arch Insurance Company		49,565	46,000	49,326	0	0	(208)	0	(208)	0	49,118	0	447	447	995	11/15/2030	4.A FE
..097751-CD-1	BOMBARDIER INC	08/14/2025	Arch Insurance Company		26,063	25,000	25,000	0	0	0	0	0	0	25,000	0	1,063	1,063	352	06/15/2033	4.A FE
..097793-AE-3	CIVITAS RESOURCES INC	08/14/2025	Arch Insurance Company		43,450	44,000	43,502	43,175	338	165	0	503	0	43,678	0	(228)	(228)	1,827	10/15/2026	3.C FE
..103304-BU-4	BOYD GAMING CORP	08/14/2025	Various		339,999	343,000	337,426	331,424	6,392	1,034	0	7,426	0	338,850	0	1,149	1,149	11,450	12/01/2027	3.C FE
..109696-AA-2	BRINKS CO	08/14/2025	Various		178,200	180,000	174,208	173,392	1,465	1,071	0	2,536	0	175,928	0	2,272	2,272	6,914	10/15/2027	3.B FE
..109696-AC-8	BRINKS CO	08/14/2025	Various		322,390	313,000	319,925	184,601	2,341	(746)	0	1,595	0	319,099	0	3,291	3,291	13,507	06/15/2029	3.B FE
..11135F-BF-7	BROADCOM INC	08/14/2025	Arch Insurance Company		39,625	46,000	37,838	0	0	474	0	474	0	38,313	0	1,312	1,312	1,193	02/15/2033	2.A FE
..11135F-BP-5	BROADCOM INC	08/14/2025	Arch Insurance Company		59,168	70,000	57,764	0	0	335	0	335	0	58,099	0	1,069	1,069	1,641	11/15/2035	2.A FE
			SIMBC NIKKO SECURITIES AMERICA, INC.		2,015,600	2,000,000	1,996,480	1,996,569	0	417	0	417	0	1,996,986	0	18,614	18,614	84,825	02/15/2030	2.A FE
..11135F-CB-5	BROADCOM INC	09/22/2025	INC.		140,123	157,000	134,628	141,104	6,619	262	0	6,881	0	141,509	0	(1,386)	(1,386)	6,863	11/15/2043	3.C FE
..118230-AM-3	BUCKEYE PARTNERS LP	08/14/2025	Arch Insurance Company		347,264	353,000	321,940	334,015	125	5,819	0	5,944	0	339,959	0	7,305	7,305	9,799	12/01/2026	

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..12543D-BG-4	CHS/COMMUNITY HEALTH SYSTEMS INC	08/01/2025	Call @ 97.27		370,580	381,000	374,154	142,338	1,459	1,436	0	2,895	0	376,713	0	(6,133)	(6,133)	24,372	03/15/2027	4.C FE
..12543D-BH-2	CHS/COMMUNITY HEALTH SYSTEMS INC	08/14/2025	Arch Insurance Company		78,228	83,000	78,445	36,695	1,697	476	0	2,173	0	78,978	0	(751)	(751)	4,121	01/15/2029	4.C FE
..12543D-BK-5	CHS/COMMUNITY HEALTH SYSTEMS INC	08/14/2025	Arch Insurance Company		325,360	392,000	311,363	0	0	4,019	0	4,019	0	315,382	0	9,978	9,978	9,258	02/15/2031	4.C FE
..12543D-BN-9	CHS/COMMUNITY HEALTH SYSTEMS INC	08/14/2025	Arch Insurance Company		14,560	14,000	14,910	14,403	503	(37)	0	466	0	14,869	0	(309)	(309)	1,518	01/15/2032	4.C FE
..12543D-BQ-2	CHS/COMMUNITY HEALTH SYSTEMS INC	08/14/2025	Various		323,836	322,000	322,000	0	0	0	0	0	0	322,000	0	1,836	1,836	139	01/15/2034	4.C FE
..125491-AN-0	CI FINANCIAL CORP	08/14/2025	Arch Insurance Company		200,329	223,000	192,579	0	0	1,917	0	1,917	0	194,497	0	5,833	5,833	4,698	12/17/2030	2.C FE
..125491-AT-7	CI FINANCIAL CORP	08/14/2025	Various		517,571	487,000	511,729	0	0	(2,192)	0	(2,192)	0	509,538	0	8,033	8,033	25,770	05/30/2029	2.C FE
..12612W-AB-0	XPO ONW INC	08/14/2025	Arch Insurance Company		682,385	653,000	618,718	622,263	0	1,453	0	1,453	0	623,716	0	58,669	58,669	34,393	05/01/2034	4.A FE
..126307-AQ-0	CSC HOLDINGS LLC	08/14/2025	Arch Insurance Company		213,265	221,000	228,735	197,519	24,067	(586)	0	23,481	0	221,000	0	(7,735)	(7,735)	10,095	04/15/2027	5.A FE
..126307-AS-6	CSC HOLDINGS LLC	08/14/2025	Arch Insurance Company		183,500	200,000	151,000	156,506	0	7,303	0	7,303	0	163,810	0	19,690	19,690	11,138	02/01/2028	5.A FE
..126458-AE-8	CTR PARTNERSHIP LP	08/14/2025	Various		405,906	419,000	391,629	144,687	0	2,651	0	2,651	0	397,126	0	8,781	8,781	10,103	06/30/2028	2.C FE
..12665G-10-5	CAPITAL SOUTHWEST CORP	09/08/2025	Various		434	425	431	0	0	(5)	0	(5)	0	425	0	8	8	17	08/01/2028	2.C FE
..127190-AE-6	CACI INTERNATIONAL INC	08/14/2025	Various		50,413	49,000	49,000	0	0	0	0	0	0	49,000	0	1,413	1,413	583	06/15/2033	3.C FE
..12769G-AA-8	CAESARS ENTERTAINMENT INC	08/14/2025	Various		785,625	838,000	792,056	353,891	6,788	2,879	0	9,666	0	795,750	0	(10,125)	(10,125)	21,576	10/15/2029	4.C FE
..12769G-AD-2	CAESARS ENTERTAINMENT INC	08/14/2025	Arch Insurance Company		111,795	116,000	114,246	40,478	1,523	13	0	1,535	0	114,259	0	(2,464)	(2,464)	3,547	10/15/2032	4.C FE
..13057Q-AK-3	CALIFORNIA RESOURCES CORP	08/14/2025	Arch Insurance Company		158,488	155,000	156,259	156,009	198	(144)	0	54	0	156,064	0	2,424	2,424	8,489	06/15/2029	3.C FE
..131347-OM-6	CALPINE CORP	08/14/2025	Various		263,008	266,000	258,020	254,695	4,099	1,333	0	5,432	0	260,127	0	2,880	2,880	11,937	02/15/2028	3.A FE
..13323A-AB-6	CAMELOT FINANCE SA	08/14/2025	Various		306,805	311,000	303,870	301,186	3,828	1,952	0	5,780	0	306,966	0	(161)	(161)	11,809	11/01/2026	4.A FE
..140501-AE-7	CAPITAL SOUTHWEST CORP	07/14/2025	OPPENHEIMER & CO. INC.		12,060	12,000	11,820	0	0	14	0	14	0	11,842	0	218	218	422	11/15/2029	2.C FE
..14162V-AB-2	SABRA HEALTH CARE LP	07/31/2025	Call @ 100.00		357,041	355,000	331,881	343,279	0	4,036	0	4,036	0	347,314	0	7,686	7,686	19,477	08/15/2026	2.C FE
..143658-BN-1	CARNIVAL CORP	08/14/2025	Various		463,040	456,000	457,515	49,875	580	(335)	0	245	0	457,135	0	(663)	(663)	29,816	03/01/2027	3.A FE
..143658-BR-2	CARNIVAL CORP	08/14/2025	Various		315,510	312,000	315,900	0	0	(81)	0	(81)	0	315,819	0	(309)	(309)	5,356	05/01/2029	3.A FE
..143658-BW-1	CARNIVAL CORP	08/14/2025	Various		556,773	529,000	561,205	404,229	0	(4,425)	0	(4,425)	0	555,204	0	1,569	1,569	36,927	08/15/2029	2.C FE
..143658-CA-8	CARNIVAL CORP	08/14/2025	Arch Insurance Company		156,550	155,000	155,000	0	0	0	0	0	0	155,000	0	1,550	1,550	693	08/01/2032	3.A FE
..146869-AM-4	CARYANA CO	08/14/2025	Various		484,727	407,334	483,177	0	0	(960)	0	(960)	0	482,217	0	2,510	2,510	28,355	06/01/2031	4.C FE
..146869-AN-2	CARYANA CO	08/14/2025	Various		1,043,434	998,501	1,051,856	0	0	(8,232)	0	(8,232)	0	1,043,624	0	(190)	(190)	54,612	06/01/2030	4.C FE
..150190-AB-2	SIX FLAGS ENTERTAINMENT CORP	08/14/2025	Various		327,355	329,000	315,370	177,504	46	2,218	0	2,263	0	320,657	0	6,698	6,698	14,687	04/15/2027	4.A FE
..150190-AE-6	SIX FLAGS ENTERTAINMENT CORP	08/14/2025	Various		375,385	389,000	378,303	0	0	190	0	190	0	378,492	0	(3,107)	(3,107)	1,645	07/15/2029	4.A FE
..15089Q-AK-0	CELANESE US HOLDINGS LLC	08/14/2025	Various		164,905	172,000	163,830	0	0	2,476	0	2,476	0	166,306	0	(1,401)	(1,401)	1,264	08/05/2026	3.A FE
..15135B-AW-1	CENTENE CORP	08/14/2025	Arch Insurance Company		598,199	681,000	580,123	599,214	0	7,553	0	7,553	0	606,767	0	(8,568)	(8,568)	16,968	10/15/2030	2.C FE
..15135B-AY-7	CENTENE CORP	08/14/2025	Arch Insurance Company		392,557	427,000	371,686	387,701	0	6,369	0	6,369	0	394,070	0	(1,513)	(1,513)	11,304	07/15/2028	2.C FE
..15135B-AZ-4	CENTENE CORP	08/14/2025	Arch Insurance Company		78,899	94,000	77,909	46,483	0	1,182	0	1,182	0	79,271	0	(372)	(372)	2,058	08/01/2031	2.C FE
..15477C-AA-3	CENTRAL PARENT LLC	08/14/2025	Arch Insurance Company		183,983	222,000	191,828	0	0	1,559	0	1,559	0	193,386	0	(9,404)	(9,404)	10,685	06/15/2029	4.C FE
..154915-AA-0	CENTRAL PARENT LLC	08/14/2025	Arch Insurance Company		138,105	162,000	144,719	0	0	735	0	735	0	145,454	0	(7,349)	(7,349)	8,324	06/15/2029	4.C FE
..158864-AE-7	CHARLES RIVER LABORATORIES INTERNATIONAL	08/14/2025	Various		282,270	291,000	276,808	153,620	129	1,797	0	1,926	0	279,713	0	2,557	2,557	7,066	05/01/2028	3.B FE
..16115Q-AF-7	CHART INDUSTRIES INC	08/14/2025	Various		238,066	227,000	236,111	0	0	(288)	0	(288)	0	235,824	0	2,243	2,243	10,546	01/01/2030	3.C FE
..16115Q-AG-5	CHART INDUSTRIES INC	08/14/2025	Various		470,279	439,000	471,496	165,086	635	(4,650)	0	(4,016)	0	464,440	0	5,839	5,839	31,296	01/01/2031	4.B FE
..161175-CD-4	CHARTER COMMUNICATIONS OPERATING LLC	08/07/2025	HSBC SECURITIES (USA), INC.		3,235,610	3,500,000	3,494,225	3,496,639	0	483	0	483	0	3,497,122	0	(261,512)	(261,512)	83,781	01/15/2029	2.C FE
..16308N-AA-2	CHEEVER ESCROW ISSUER LLC	08/14/2025	Various		203,500	200,000	201,750	201,433	0	(299)	0	(299)	0	201,135	0	2,365	2,365	12,390	10/01/2027	4.C FE
..166756-BE-5	CHEVRON USA INC	08/14/2025	Insurance Company		12,248,904	12,000,000	11,998,800	0	0	853	0	853	0	11,999,653	0	249,251	249,251	269,864	04/15/2032	1.D FE
..171484-AE-8	CHURCHILL DOWNNS INC	08/14/2025	Various		561,755	566,000	540,550	254,896	0	3,298	0	3,298	0	549,167	0	12,588	12,588	20,429	01/15/2028	4.A FE
..171484-AG-3	CHURCHILL DOWNNS INC	08/14/2025	Various		1,336,968	1,342,000	1,303,218	1,163,482	1,137	6,394	0	7,531	0	1,323,089	0	13,879	13,879	59,939	04/01/2027	4.A FE
..17259U-30-3	CION INVESTMENT CORP	08/11/2025	NATL FINANCIAL SERVICES CORP (NFS)		25	25	25	0	0	0	0	0	0	25	0	0	0	1	12/30/2029	2.C FE
..172967-KU-4	CITIGROUP INC	08/06/2025	Jane Street		498,655	500,000	581,600	538,367	0	(6,283)	0	(6,283)	0	532,084	0	(33,429)	(33,429)	21,313	07/25/2028	2.B FE
..174610-BH-7	CITIZENS FINANCIAL GROUP INC	08/14/2025	Insurance Company		7,304,192	7,000,000	7,000,000	7,000,000	0	0	0	0	0	7,000,000	0	304,192	304,192	423,609	07/23/2032	2.A FE
..17888H-AA-1	CIVITAS RESOURCES INC	08/14/2025	Arch Insurance Company		371,830	361,000	364,638	345,213	703	(602)	0	102	0	363,787	0	8,043	8,043	32,338	07/01/2028	3.C FE
..17888H-AC-7	CIVITAS RESOURCES INC	08/14/2025	Arch Insurance Company		125,921	123,000	123,000	123,000	0	0	0	0	0	123,000	0	2,921	2,921	8,340	11/01/2030	3.C FE
..18060T-AC-9	CLARIOS US FINANCE COMPANY INC	08/14/2025	Various		190,185	186,000	188,771	0	0	(402)	0	(402)	0	188,370	0	1,815	1,815	9,381	05/15/2028	4.A FE
..18060T-AD-7	CLARIOS GLOBAL LP	08/14/2025	Various		205,965	199,000	200,605	0	0	(31)	0	(31)	0	200,574	0	5,391	5,391	7,313	02/15/2030	4.A FE
..18064P-AC-3	CLARIVATE SCIENCE HOLDINGS CORP	08/14/2025	Various		304,320	317,000	301,205	117,951	2,146	1,644	0	3,789	0	302,930	0	1,390	1,390	7,643	07/01/2028	3.C FE
..184496-AN-7	CLEAN HARBORS INC	08/14/2025	Various		338,725	340,000	351,475	333,200	6,800	0	0	6,800	0	340,000	0	(1,275)	(1,275)	17,910	07/15/2027	3.A FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..18453H-AH-1	CLEAR CHANNEL OUTDOOR HOLDINGS INC	08/14/2025	Various		129,323	129,000	129,000	0	0	0	0	0	0	129,000	0	323	323	255	02/15/2031	4.B FE
..18453H-AH-9	CLEAR CHANNEL OUTDOOR HOLDINGS INC	08/14/2025	Arch Insurance Company		42,053	42,000	42,000	0	0	0	0	0	0	42,000	0	53	53	88	03/15/2033	4.B FE
..185899-AH-4	CLEVELAND-CLIFFS INC	08/14/2025	Various		225,435	226,000	224,305	223,740	905	328	0	1,233	0	224,973	0	462	462	9,331	06/01/2027	3.C FE
..185899-AQ-4	CLEVELAND-CLIFFS INC	08/14/2025	Various		144,900	144,000	144,000	141,840	2,160	0	0	2,160	0	144,000	0	900	900	8,030	11/01/2029	3.C FE
..185899-AS-0	CLEVELAND-CLIFFS INC	08/14/2025	Arch Insurance Company		110,275	110,000	108,381	0	0	68	0	68	0	108,449	0	1,826	1,826	4,308	09/15/2031	3.C FE
..18912U-AC-6	CLOUD SOFTWARE GROUP INC	08/14/2025	Arch Insurance Company		191,700	180,000	182,786	182,598	148	(173)	0	(25)	0	182,573	0	9,127	9,127	9,240	06/30/2032	4.B FE
..19416M-AB-5	PERMIAN RESOURCES OPERATING LLC	08/14/2025	Arch Insurance Company		9,000	9,000	8,910	0	108	10	0	118	0	8,927	0	73	73	592	07/01/2029	3.A FE
..19767Q-AQ-8	HCA INC	08/14/2025	Various		140,239	140,000	166,600	144,070	0	(3,564)	0	(3,564)	0	140,507	0	(268)	(268)	9,698	09/15/2025	2.C FE
			DEUTSCHE BANK SECURITIES, INC.																	
..202795-JN-1	COMMONWEALTH EDISON CO	07/08/2025			4,911,650	5,000,000	5,057,550	5,022,392	0	(3,252)	0	(3,252)	0	5,019,140	0	(107,490)	(107,490)	166,500	08/15/2028	1.F FE
..20451N-AJ-0	COMPASS MINERALS INTERNATIONAL INC	07/02/2025	JP MORGAN SECURITIES LLC		37,215	36,000	36,000	0	0	0	0	0	0	36,000	0	1,215	1,215	132	07/01/2030	4.C FE
..20451R-AB-8	COMPASS GROUP DIVERSIFIED HOLDINGS LLC	08/14/2025	Various		247,309	267,000	258,698	71,625	1,370	952	0	2,322	0	259,707	0	(12,398)	(12,398)	11,642	04/15/2029	4.C FE
..20451R-AC-6	COMPASS GROUP DIVERSIFIED HOLDINGS LLC	08/14/2025	Arch Insurance Company		157,520	179,000	146,665	85,843	0	1,405	0	1,405	0	150,439	0	7,081	7,081	6,021	01/15/2032	4.C FE
..205768-AU-8	COMSTOCK RESOURCES INC	08/14/2025	Arch Insurance Company		40,845	42,000	39,060	39,424	0	326	0	326	0	39,749	0	1,096	1,096	2,701	03/01/2029	4.C FE
..20848V-AA-3	CONSENSUS CLOUD SOLUTIONS INC	08/14/2025	Various		596,005	599,000	558,888	576,735	2,932	6,321	0	9,252	0	585,987	0	10,018	10,018	29,850	10/15/2026	4.C FE
..20848V-AB-1	CONSENSUS CLOUD SOLUTIONS INC	08/14/2025	Various		319,798	319,000	292,804	296,768	166	3,104	0	3,270	0	300,038	0	19,759	19,759	17,222	10/15/2028	4.C FE
..20903X-AF-0	CONSOLIDATED COMMUNICATIONS INC	08/14/2025	Various		682,920	672,000	647,677	220,502	2,665	3,154	0	5,819	0	652,486	0	30,434	30,434	36,385	10/01/2028	4.C Z
..21871D-AD-5	CORELOGIC INC	08/14/2025	Various		571,148	602,000	561,667	321,241	1,852	5,198	0	7,050	0	569,464	0	1,684	1,684	18,348	05/01/2028	4.C FE
..21873S-AB-4	COREWEAVE INC	08/14/2025	Various		158,205	159,000	159,840	0	0	(19)	0	(19)	0	159,821	0	(1,616)	(1,616)	3,146	06/01/2030	4.A FE
..21873S-AC-2	COREWEAVE INC	08/14/2025	Various		161,436	163,000	163,000	0	0	0	0	0	0	163,000	0	(1,564)	(1,564)	586	02/01/2031	4.A FE
..21925D-AB-5	CORNERSTONE BUILDING BRANDS INC	08/14/2025	Arch Insurance Company		39,008	42,000	41,893	0	0	14	0	14	0	41,906	0	(2,899)	(2,899)	4,068	08/15/2029	4.C FE
..225310-AJ-3	CREDIT ACCEPTANCE CORP	08/14/2025	Various		169,453	161,000	168,453	167,490	657	(1,084)	0	(427)	0	167,063	0	2,389	2,389	9,887	12/15/2028	3.C FE
..226373-AQ-1	ENERGY TRANSFER LP	08/14/2025	Various		446,875	448,000	411,600	426,031	0	5,436	0	5,436	0	431,467	0	15,408	15,408	19,810	05/01/2027	2.B FE
..226373-AR-9	ENERGY TRANSFER LP	08/14/2025	Arch Insurance Company		540,526	533,000	485,696	498,009	0	4,618	0	4,618	0	502,627	0	37,899	37,899	33,135	02/01/2031	2.B FE
..226373-AT-5	ENERGY TRANSFER LP	08/14/2025	Various		127,753	122,000	127,718	22,904	0	(619)	0	(619)	0	127,032	0	721	721	9,101	02/01/2031	2.B FE
..228255-AH-8	CROWN CORK & SEAL COMPANY INC	08/14/2025	Various		149,531	145,000	151,163	148,625	593	(1,285)	0	(692)	0	147,933	0	1,598	1,598	7,099	12/15/2026	3.C FE
..23166M-AA-1	CUSHMAN & WAKEFIELD US BORROWER LLC	08/14/2025	Various		342,975	340,000	341,721	276,263	2,745	(446)	0	2,298	0	341,178	0	1,797	1,797	15,056	05/15/2028	3.C FE
..235825-AF-3	DANA INC	08/14/2025	Various		574,560	576,000	548,730	556,685	0	3,856	0	3,856	0	560,540	0	14,020	14,020	23,134	11/15/2027	3.C FE
..235825-AG-1	DANA INC	08/14/2025	Various		279,000	279,000	274,943	151,185	0	549	0	549	0	275,797	0	3,203	3,203	10,419	06/15/2028	3.C FE
..235825-AH-9	DANA INC	08/14/2025	Various		475,755	483,000	476,407	0	0	175	0	175	0	476,583	0	(828)	(828)	9,294	09/01/2030	3.C FE
..237266-AH-4	DARLING INGREDIENTS INC	08/14/2025	Various		599,498	601,000	594,431	590,483	4,960	1,435	0	6,395	0	596,877	0	2,620	2,620	26,206	04/15/2027	3.A FE
..237266-AJ-0	DARLING INGREDIENTS INC	08/14/2025	Arch Insurance Company		107,060	106,000	106,223	104,410	1,816	(22)	0	1,794	0	106,204	0	856	856	4,222	06/15/2030	3.A FE
..23918K-AS-7	DAVITA INC	08/14/2025	Various		162,350	170,000	161,454	0	0	212	0	212	0	161,666	0	684	684	2,265	06/01/2030	3.C FE
..23918K-AT-5	DAVITA INC	08/14/2025	Arch Insurance Company		58,988	65,000	53,864	47,678	0	803	0	803	0	55,532	0	3,456	3,456	2,281	02/15/2031	3.C FE
..23918K-AW-8	DAVITA INC	08/14/2025	Arch Insurance Company		79,406	77,000	77,000	77,000	0	0	0	0	0	77,000	0	2,406	2,406	5,308	09/01/2032	3.C FE
..23918K-AY-4	DAVITA INC	08/14/2025	Arch Insurance Company		68,926	67,000	67,000	0	0	0	0	0	0	67,000	0	1,926	1,926	1,018	07/15/2033	3.C FE
..24703T-AJ-5	DELL INTERNATIONAL LLC	08/14/2025	Arch Insurance Company		208,084	172,000	187,654	186,710	0	(565)	0	(565)	0	186,145	0	21,939	21,939	15,054	07/15/2036	2.B FE
..24703T-AK-2	DELL INTERNATIONAL LLC	08/14/2025	Arch Insurance Company		59,088	46,000	55,817	0	0	(45)	0	(45)	0	55,772	0	3,316	3,316	2,230	07/15/2046	2.B FE
..25259K-AA-8	DIAMOND ESCROW ISSUER CO	08/14/2025	Various		734,645	698,000	728,742	268,379	5	(7,663)	0	(7,658)	0	720,553	0	14,092	14,092	59,170	11/15/2028	4.C FE
..25260W-AD-3	DIAMOND FOREIGN ASSET CO	08/14/2025	Arch Insurance Company		77,608	74,000	74,000	0	0	0	0	0	0	74,000	0	3,608	3,608	5,469	10/01/2030	3.A FE
..25461L-AA-0	DIRECTV FINANCING LLC	08/14/2025	Various		102,440	104,000	89,955	93,749	0	2,179	0	2,179	0	95,928	0	6,512	6,512	6,093	08/15/2027	4.A FE
..25470D-BS-7	DISCOVERY COMMUNICATIONS LLC	08/14/2025	Arch Insurance Company		54,863	57,000	54,673	0	0	137	0	137	0	54,810	0	53	53	901	03/20/2028	3.B FE
..25470M-AG-4	DISH NETWORK CORP	08/14/2025	Arch Insurance Company		106,734	103,000	105,060	104,722	0	(328)	0	(328)	0	104,394	0	2,339	2,339	9,043	11/15/2027	5.A FE
			SUSQUEHANNA FINANCIAL GROUP																	
..26444H-AK-7	DUKE ENERGY FLORIDA LLC	07/14/2025			4,377,600	5,000,000	4,992,450	4,994,599	0	385	0	385	0	4,994,983	0	(617,383)	(617,383)	70,000	12/15/2031	1.F FE
..26884L-AW-9	EQT CORP	08/14/2025	Arch Insurance Company		40,675	41,000	39,203	0	0	161	0	161	0	39,364	0	1,310	1,310	1,071	01/15/2029	2.C FE
..26884L-AY-5	EQT CORP	08/14/2025	Various		26,836	26,000	26,321	0	0	(23)	0	(23)	0	26,298	0	538	538	528	04/01/2029	2.C FE
..26884L-BA-6	EQT CORP	08/14/2025	Arch Insurance Company		225,251	205,000	216,325	0	0	(759)	0	(759)	0	215,567	0	9,685	9,685	10,805	06/01/2030	2.C FE
..26884L-BC-2	EQT CORP	08/14/2025	Arch Insurance Company		81,209	82,000	77,077	0	0	273	0	273	0	77,349	0	3,859	3,859	2,261	01/15/2031	2.C FE
..26884L-BG-3	EQT CORP	07/10/2025	STIEFEL NICOLAUS & COMPANY		530,248	521,000	531,043	0	0	(1,661)	0	(1,661)	0	529,382	0	866	866	23,879	06/01/2027	2.C FE
..28415L-AA-1	ELASTIC NV	08/14/2025	Various		653,017	685,000	621,117	451,625	2,190	6,106	0	8,296	0	633,297	0	19,721	19,721	26,737	07/15/2029	3.C FE
..28470R-AK-8	CAESARS ENTERTAINMENT INC	07/08/2025	Call @ 100.00		1,389,000	1,389,000	1,415,024	1,396,213	8,682	(16,218)	0	(7,536)	0	1,388,677	0	323	323	115,051	07/01/2027	4.C FE
..289178-AA-3	ELLUCIAN HOLDINGS INC	08/14/2025	Various		457,758	451,000	451,799	199,062	0	(38)	0	(38)	0	451,760	0	5,998	5,998	21,325	12/01/2029	4.C FE
..29103C-AA-6	EMILD BORROWER LP	08/14/2025	Various		476,775	468,000	474,290	0	0	(90)	0	(90)	0	474,200	0	2,575	2,575	14,290	12/15/2030	3.C FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..29254B-AA-5	ENCINO ACQUISITION PARTNERS HOLDINGS LLC	08/01/2025	Call @ 100.00		169,528	166,000	167,431	167,217	0	(379)	0	(379)	0	166,839	0	(839)	(839)	14,110	05/01/2028	4.C FE
..29254B-AB-3	ENCINO ACQUISITION PARTNERS HOLDINGS LLC	08/01/2025	Call @ 100.00		48,509	44,000	44,000	44,000	0	0	0	0	0	44,000	0	0	0	7,397	05/01/2031	4.C FE
..29261A-AA-8	ENCOMPASS HEALTH CORP	08/14/2025	Various		96,898	98,000	93,100	93,836	0	776	0	776	0	94,612	0	2,285	2,285	4,569	02/01/2028	3.C FE
..29281R-AA-7	ENDO FINANCE HOLDINGS INC	08/14/2025	Arch Insurance Company		121,268	114,000	116,691	116,591	0	(114)	0	(114)	0	116,477	0	4,790	4,790	8,048	04/15/2031	4.A FE
..29362U-AC-8	ENTEGRIS INC	08/14/2025	Various		101,790	104,000	100,360	99,060	1,345	633	0	1,978	0	101,038	0	752	752	3,779	04/15/2028	3.B FE
..29362U-AD-6	ENTEGRIS INC	08/14/2025	Various		118,755	126,000	119,070	0	0	155	0	155	0	119,225	0	(470)	(470)	1,307	05/01/2029	3.B FE
..29365B-AA-1	ENTEGRIS INC	08/14/2025	Arch Insurance Company		260,694	265,000	258,932	245,699	0	735	0	735	0	259,996	0	698	698	10,455	04/15/2029	2.C FE
..303250-AF-1	FAIR ISAAC CORP	08/14/2025	Various		411,188	425,000	409,909	0	0	1,105	0	1,105	0	411,014	0	174	174	6,406	06/15/2028	3.A FE
..303250-AG-9	FAIR ISAAC CORP	08/14/2025	Arch Insurance Company		114,998	114,000	114,000	0	0	0	0	0	0	114,000	0	998	998	1,729	05/15/2033	3.A FE
..34417V-AA-5	FOCUS FINANCIAL PARTNERS LLC	08/14/2025	Arch Insurance Company		25,625	25,000	25,000	24,750	250	0	0	250	0	25,000	0	625	625	1,533	09/15/2031	4.B FE
..345277-AE-7	FORD HOLDINGS LLC	08/14/2025	Arch Insurance Company		228,437	200,000	231,718	229,186	0	(3,022)	0	(3,022)	0	226,164	0	2,273	2,273	17,722	03/01/2030	3.A FE
..345370-CX-6	FORD MOTOR CO	08/14/2025	Various		1,172,645	1,007,000	1,157,102	1,025,240	0	(12,713)	0	(12,713)	0	1,120,350	0	52,295	52,295	73,948	04/22/2030	3.A FE
..345397-B2-8	FORD MOTOR CREDIT COMPANY LLC	08/14/2025	Various		602,222	605,000	605,000	605,000	0	0	0	0	0	605,000	0	(2,778)	(2,778)	15,371	11/13/2025	2.C FE
..345397-C5-0	FORD MOTOR CREDIT COMPANY LLC	08/14/2025	Various		347,261	345,000	345,319	345,279	0	(143)	0	(143)	0	345,137	0	2,125	2,125	17,607	03/06/2026	3.A FE
..345397-D2-6	FORD MOTOR CREDIT COMPANY LLC	08/14/2025	Various		202,804	200,000	203,585	202,099	0	(935)	0	(935)	0	201,164	0	1,640	1,640	9,421	06/10/2026	2.C FE
..345397-G4-9	FORD MOTOR CREDIT COMPANY LLC	08/14/2025	Various		262,973	260,000	259,917	0	0	(12)	0	(12)	0	259,904	0	3,069	3,069	9,207	11/07/2029	2.C FE
..345397-YT-4	FORD MOTOR CREDIT COMPANY LLC	08/14/2025	Various		194,939	200,000	182,076	186,591	0	2,720	0	2,720	0	189,310	0	5,629	5,629	5,977	11/02/2027	2.C FE
..34960P-AD-3	FTAI AVIATION INVESTORS LLC	08/14/2025	Various		43,945	44,000	43,395	0	0	68	0	68	0	43,463	0	482	482	1,902	05/01/2028	3.C FE
..34960P-AE-1	FTAI AVIATION INVESTORS LLC	08/14/2025	Various		579,820	547,000	580,553	454,650	5,244	(3,254)	0	1,990	0	576,758	0	3,062	3,062	27,044	12/01/2030	3.C FE
..34965K-AA-5	FORTREA HOLDINGS INC	08/14/2025	Various		579,463	614,000	593,354	0	0	683	0	683	0	594,037	0	(14,575)	(14,575)	23,838	07/01/2030	4.C FE
..35640Y-AJ-6	FREEDOM MORTGAGE CORP	08/14/2025	Arch Insurance Company		31,880	32,000	31,228	31,342	0	190	0	190	0	31,532	0	348	348	2,291	01/15/2027	4.B FE
..35640Y-AK-3	FREEDOM MORTGAGE CORP	08/14/2025	Various		145,180	136,000	148,291	30,228	0	(3,142)	0	(3,142)	0	144,941	0	239	239	14,189	10/01/2028	4.B FE
..35641A-AA-6	FREEDOM MORTGAGE HOLDINGS LLC	08/14/2025	Various		187,726	179,000	182,456	181,667	708	(436)	0	270	0	181,937	0	5,789	5,789	17,155	02/01/2029	4.B FE
..35906A-BE-7	FRONTIER COMMUNICATIONS HOLDINGS LLC	08/14/2025	Various		267,665	268,000	259,960	261,586	0	1,318	0	1,318	0	262,904	0	4,761	4,761	13,077	10/15/2027	4.B FE
..35906A-BF-4	FRONTIER COMMUNICATIONS HOLDINGS LLC	08/14/2025	Various		831,915	834,000	800,560	307,174	816	4,434	0	5,250	0	811,250	0	20,665	20,665	26,806	05/01/2028	4.B FE
..35908M-AD-2	FRONTIER COMMUNICATIONS HOLDINGS LLC	08/14/2025	Various		295,043	282,000	286,878	127,884	39	(2,575)	0	(2,537)	0	284,841	0	10,201	10,201	18,438	05/15/2030	4.B FE
..35908M-AE-0	FRONTIER COMMUNICATIONS HOLDINGS LLC	08/14/2025	Arch Insurance Company		39,174	37,000	37,971	37,889	0	(70)	0	(70)	0	37,819	0	1,355	1,355	2,916	03/15/2031	4.B FE
..36143L-2G-9	GA GLOBAL FUNDING TRUST	08/14/2025	United Guaranty Residential Insurance Company		7,272,683	7,500,000	7,497,900	7,499,126	0	265	0	265	0	7,499,391	0	(226,708)	(226,708)	186,563	01/06/2027	1.F FE
..36168Q-AM-6	GFL ENVIRONMENTAL INC	08/14/2025	Arch Insurance Company		22,166	23,000	21,735	0	0	121	0	121	0	21,856	0	310	310	364	09/01/2028	2.C FE
..36168Q-AP-9	GFL ENVIRONMENTAL INC	08/14/2025	Arch Insurance Company		29,993	31,000	29,366	29,218	160	195	0	354	0	29,572	0	421	421	1,352	08/15/2029	3.C FE
..36186C-BY-8	ALLY FINANCIAL INC	08/14/2025	Arch Insurance Company		274,924	241,000	247,522	147,622	0	(167)	0	(167)	0	247,662	0	27,262	27,262	14,276	11/01/2031	2.C FE
..36262G-AD-3	GXO LOGISTICS INC	08/14/2025	Arch Insurance Company		164,574	187,000	157,884	0	0	1,244	0	1,244	0	159,128	0	5,447	5,447	2,877	07/15/2031	2.C FE
..36262G-AF-8	GXO LOGISTICS INC	08/14/2025	Various		36,669	35,000	34,811	34,832	0	21	0	21	0	34,853	0	1,816	1,816	1,689	05/06/2029	2.C FE
..36262G-AG-6	GXO LOGISTICS INC	08/14/2025	Arch Insurance Company		45,289	43,000	42,510	42,533	0	23	0	23	0	42,556	0	2,733	2,733	2,158	05/06/2034	2.C FE
..36485M-AK-5	GARDIAWORLD SECURITY CORP	08/14/2025	Various		519,750	525,000	482,680	497,159	2,194	7,055	0	9,250	0	506,408	0	13,342	13,342	24,214	02/15/2027	4.A FE
..36485M-AM-1	GARDIAWORLD SECURITY CORP	08/14/2025	Various		328,000	320,000	325,063	140,000	0	(698)	0	(698)	0	324,365	0	3,635	3,635	17,756	02/15/2028	4.A FE
..366504-AA-6	GARRETT MOTION HOLDINGS INC	08/14/2025	Arch Insurance Company		77,145	74,000	74,082	74,068	0	(5)	0	(5)	0	74,077	0	3,069	3,069	4,046	05/31/2032	4.A FE
..37185L-AN-2	GENESIS ENERGY LP	08/14/2025	Various		223,396	211,000	220,998	124,135	2,666	(572)	0	2,094	0	220,347	0	3,050	3,050	11,604	04/15/2030	4.B FE
..37185L-AQ-5	GENESIS ENERGY LP	08/14/2025	Arch Insurance Company		127,920	123,000	123,000	120,233	2,768	0	0	2,768	0	123,000	0	4,920	4,920	7,238	05/15/2032	4.B FE
..37185L-AR-3	GENESIS ENERGY LP	08/14/2025	Arch Insurance Company		81,218	78,000	78,000	76,343	1,658	0	0	1,658	0	78,000	0	3,218	3,218	4,197	05/15/2033	4.B FE
..376546-B6-7	GLADSTONE INVESTMENT CORP	08/14/2025	Arch Reinsurance Company		293,046	287,075	286,669	286,671	0	40	0	40	0	286,711	0	6,336	6,336	14,946	02/01/2030	2.B PL
..376546-B8-3	GLADSTONE INVESTMENT CORP	08/14/2025	Arch Reinsurance Company		24,326	25,725	23,549	23,604	0	304	0	304	0	23,908	0	418	418	886	11/01/2028	2.B PL
..37892A-AA-8	GLOBAL NET LEASE INC	08/14/2025	Various		489,600	510,000	445,405	455,312	6,095	9,282	0	15,376	0	470,688	0	18,912	18,912	12,697	12/15/2027	3.A FE
..37960B-AB-1	GLOBAL MEDICAL RESPONSE INC	08/14/2025	Various		324,372	324,372	323,965	206,068	0	(125)	0	(125)	0	323,323	0	1,049	1,049	24,251	10/31/2028	4.B FE
..37960Y-AA-5	GLOBAL INFRASTRUCTURE SOLUTIONS INC	08/14/2025	Various		139,300	140,000	135,450	0	0	420	0	420	0	135,870	0	3,430	3,430	5,534	06/01/2029	4.A FE
..38016L-AA-3	GO DADDY OPERATING COMPANY LLC	08/14/2025	Various		618,671	621,000	627,605	608,237	9,483	(233)	0	9,250	0	617,488	0	1,184	1,184	22,912	12/01/2027	3.C FE
..38016L-AC-9	GO DADDY OPERATING COMPANY LLC	08/14/2025	Arch Insurance Company		29,295	31,000	26,660	27,791	0	422	0	422	0	28,213	0	1,082	1,082	1,034	03/01/2029	3.C FE
..38021M-AA-4	GOAT HOLDCO LLC	08/14/2025	Arch Insurance Company		34,383	34,000	34,000	33,533	468	0	0	468	0	34,000	0	383	383	1,466	02/01/2032	4.B FE
..380355-AF-4	GOEASY LTD	08/14/2025	Various		338,153	342,000	325,720	332,696	2,013	3,293	0	5,306	0	338,002	0	151	151	11,762	05/01/2026	3.C FE
..380355-AH-0	GOEASY LTD	08/14/2025	Arch Insurance Company		177,030	168,000	179,550	178,920	19	(2,122)	0	(2,103)	0	176,817	0	213	213	10,921	12/01/2028	3.C FE
..380355-AM-9	GOEASY LTD	08/14/2025	Various		138,345	138,000	138,000	138,000	0	0	0	0	0	138,000	0	345	345	7,379	05/15/2030	3.C FE
..382550-BF-7	GOODYEAR TIRE & RUBBER CO	07/03/2025	Call @ 100.00		565,000	565,000	579,239	553,700	10,694	210	0	10,904	0	564,604	0	396	396	25,773	05/31/2026	4.A FE
..382550-BG-5	GOODYEAR TIRE & RUBBER CO	08/14/2025	Various		124,268	126,000	124,560	0	0	159	0	159	0	124,719	0	(452)	(452)	2,542	03/15/2027	4.A FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Design-ation, NAIC Design-ation Modifier and SVO Admini-strative Symbol
..382550-BN-0	GOODYEAR TIRE & RUBBER CO	08/14/2025	Various		426,941	443,000	419,507	43,123	875	2,154	0	3,029	0	421,739	0	5,202	5,202	11,259	07/15/2029	4.A FE
..384311-AC-0	GRAFTECH FINANCE INC	08/14/2025	Arch Insurance Company		11,520	16,000	10,700	10,931	0	467	0	467	0	11,398	0	122	122	477	12/23/2029	5.B FE
..384637-AA-2	GRAHAM HOLDINGS CO	08/14/2025	Various		483,788	485,000	482,097	481,995	602	1,024	0	1,626	0	483,621	0	167	167	19,599	06/01/2026	3.B FE
..38869A-AB-3	GRAPHIC PACKAGING INTERNATIONAL LLC	08/14/2025	Arch Insurance Company		66,154	69,000	64,014	64,170	429	784	0	1,213	0	65,383	0	770	770	2,207	03/15/2029	3.B FE
..38869A-AC-1	GRAPHIC PACKAGING INTERNATIONAL LLC	08/14/2025	Arch Insurance Company		112,950	120,000	110,919	70,785	1,458	1,041	0	2,500	0	112,014	0	936	936	3,267	03/01/2029	3.B FE
..38869A-AD-9	GRAPHIC PACKAGING INTERNATIONAL LLC	08/14/2025	Arch Insurance Company		89,880	96,000	87,470	54,000	761	761	0	1,522	0	88,642	0	1,238	1,238	3,055	02/01/2030	3.B FE
..389375-AP-1	GRAY MEDIA INC	07/23/2025	Various		48,208	48,000	48,000	0	0	0	0	0	0	48,000	0	208	208	0	08/15/2033	4.A FE
..389925-AA-6	GREAT CANADIAN GAMING CORP	08/14/2025	Various		253,175	260,000	259,005	198,000	0	24	0	24	0	259,029	0	(5,854)	(5,854)	14,624	11/15/2029	4.B FE
..390320-B7-7	GREAT ELM CAPITAL CORP	08/14/2025	Arch Reinsurance Company		169,785	167,375	163,598	163,756	0	369	0	369	0	164,125	0	5,660	5,660	8,424	12/31/2029	2.B PL
..398905-AN-9	GROUP 1 AUTOMOTIVE INC	08/14/2025	Various		1,076,828	1,113,000	995,346	869,816	442	13,315	0	13,757	0	1,035,077	0	41,750	41,750	41,256	08/15/2028	3.B FE
..40010P-AA-6	GRUBHUB HOLDINGS INC	08/14/2025	Arch Insurance Company		159,333	163,000	145,839	8,700	65	3,273	0	3,338	0	149,127	0	10,206	10,206	5,828	07/01/2027	4.C FE
..402635-AT-3	GULFPORT ENERGY OPERATING CORP	08/14/2025	Arch Insurance Company		134,640	132,000	132,495	132,413	55	(54)	0	1	0	132,413	0	2,227	2,227	8,192	09/01/2029	3.C FE
..404119-CB-3	HCA INC	08/14/2025	Arch Insurance Company		121,561	182,000	133,805	134,048	0	521	0	521	0	134,569	0	(13,007)	(13,007)	6,883	07/15/2051	2.C FE
..40518J-AA-7	HAH GROUP HOLDING COMPANY LLC	08/14/2025	Arch Insurance Company		256,223	269,000	267,220	83,790	566	84	0	650	0	267,304	0	(11,081)	(11,081)	18,654	10/01/2031	4.C FE
..421924-BT-7	ENCOMPASS HEALTH CORP	08/14/2025	Various		73,963	74,000	72,705	73,511	0	428	0	428	0	73,939	0	24	24	3,889	09/15/2025	3.C FE
..42239P-AB-5	HEARTLAND DENTAL LLC	08/14/2025	Various		1,520,863	1,445,000	1,505,933	1,259,250	2,397	(12,006)	0	(9,609)	0	1,489,593	0	31,269	31,269	109,907	04/30/2028	4.C FE
..42704L-AA-2	HERC HOLDINGS INC	08/14/2025	Various		950,423	954,000	936,298	936,755	3,095	0	0	6,354	0	943,110	0	7,313	7,313	56,697	07/15/2027	3.C FE
..42704L-AE-4	HERC HOLDINGS INC	08/14/2025	Various		257,813	250,000	252,183	10,000	0	(204)	0	(204)	0	251,978	0	5,834	5,834	10,631	06/15/2029	3.C FE
..42704L-AF-1	HERC HOLDINGS INC	08/14/2025	Various		190,440	184,000	184,000	0	0	0	0	0	0	184,000	0	6,440	6,440	2,576	06/15/2030	3.C FE
..428102-AG-2	HESS MIDSTREAM OPERATIONS LP	08/14/2025	Various		127,875	124,000	128,185	0	0	(9)	0	(9)	0	128,176	0	(301)	(301)	1,634	06/01/2029	3.A FE
..428102-AH-0	HESS MIDSTREAM OPERATIONS LP	08/14/2025	Various		354,671	349,000	349,000	0	0	0	0	0	0	349,000	0	5,671	5,671	10,366	03/01/2028	3.A FE
..42824C-BT-5	HEWLETT PACKARD ENTERPRISE CO	08/14/2025	United Guaranty Residential Insurance Company		5,011,300	5,000,000	4,994,700	4,995,016	0	650	0	650	0	4,995,666	0	15,634	15,634	200,958	10/15/2029	2.B FE
..431318-BC-7	HILCORP ENERGY I LP	08/14/2025	Arch Insurance Company		83,000	80,000	82,911	80,595	2,130	(398)	0	1,731	0	82,326	0	674	674	5,267	11/01/2033	3.B FE
..431318-BE-3	HILCORP ENERGY I LP	08/14/2025	Various		244,770	256,000	248,263	181,350	11,576	198	0	11,773	0	248,562	0	(3,792)	(3,792)	10,493	05/15/2034	3.B FE
..431318-BG-8	HILCORP ENERGY I LP	08/14/2025	Arch Insurance Company		35,100	36,000	33,750	33,750	2,250	0	0	2,250	0	36,000	0	(900)	(900)	2,226	02/15/2035	3.B FE
..431571-AE-8	HILLENBRAND INC	08/14/2025	Arch Insurance Company		27,900	30,000	25,800	26,100	109	316	0	425	0	26,525	0	1,375	1,375	1,072	03/01/2031	3.A FE
..431571-AF-5	HILLENBRAND INC	08/14/2025	Arch Insurance Company		55,825	55,000	55,000	54,863	138	0	0	138	0	55,000	0	825	825	3,428	02/15/2029	3.A FE
..432833-AL-5	HILTON DOMESTIC OPERATING COMPANY INC	08/14/2025	Arch Insurance Company		72,380	77,000	69,833	69,300	923	560	0	1,483	0	70,783	0	1,597	1,597	2,421	05/01/2031	3.B FE
..43284M-AA-6	HILTON GRAND VACATIONS BORROWER LLC	08/14/2025	Arch Insurance Company		7,700	8,000	7,490	0	0	44	0	44	0	7,534	0	166	166	281	06/01/2029	4.B FE
..437076-CB-6	HOME DEPOT INC	09/11/2025	LLP		2,836,980	3,000,000	2,983,230	2,990,614	0	1,158	0	1,158	0	2,991,772	0	(154,792)	(154,792)	73,575	04/15/2030	1.F FE
..43734L-AA-4	NATIONSTAR MORTGAGE HOLDINGS INC	08/14/2025	Various		669,323	671,000	660,030	556,806	843	3,865	0	4,708	0	667,979	0	1,343	1,343	34,762	02/01/2026	4.A FE
..44106M-BA-9	SERVICE PROPERTIES TRUST	08/14/2025	Various		367,815	372,000	353,912	353,400	4,594	4,747	0	9,341	0	362,741	0	5,074	5,074	15,363	10/01/2026	5.A FE
..44107T-AZ-9	HOST HOTELS & RESORTS LP	08/14/2025	Arch Insurance Company		153,347	164,000	140,137	144,741	0	1,778	0	1,778	0	146,520	0	6,828	6,828	5,246	09/15/2030	2.C FE
..44332P-AH-4	HUB INTERNATIONAL LTD	08/14/2025	Various		381,555	366,000	380,598	0	0	(439)	0	(439)	0	380,158	0	1,397	1,397	11,091	06/15/2030	4.A FE
..44891A-CX-3	HYUNDAI CAPITAL AMERICA	09/15/2025	JP Morgan Securities Inc.		5,075,550	5,000,000	4,988,500	4,991,349	0	2,641	0	2,641	0	4,993,990	0	81,560	81,560	262,792	03/19/2027	1.G FE
..449934-AD-0	IOVIA INC	08/14/2025	Various		2,266,320	2,272,000	2,237,037	2,251,728	2,307	5,959	0	23,062	0	2,260,099	0	6,221	6,221	94,351	10/15/2026	3.B FE
..45074J-AA-2	ITT HOLDINGS LLC	08/14/2025	Arch Insurance Company		241,290	252,000	232,733	112,238	2,404	1,432	0	3,836	0	234,872	0	6,418	6,418	12,779	08/01/2029	4.C FE
..457187-AC-6	INGREDION INC	08/26/2025	FTN Financial		2,801,730	3,000,000	2,994,240	2,996,709	0	370	0	370	0	2,997,079	0	(195,349)	(195,349)	64,283	06/01/2030	2.B FE
..459506-AP-6	INTERNATIONAL FLAVORS & FRAGRANCES INC	07/15/2025	DEUTSCHE BANK SECURITIES, INC.		489,141	521,000	520,995	521,004	0	0	0	0	0	521,004	0	(31,863)	(31,863)	18,743	10/15/2027	2.C FE
..460599-AD-5	BRIGHTSTAR LOTTERY PLC	08/14/2025	Various		1,002,698	994,000	1,000,599	935,756	116	(1,499)	0	(1,382)	0	996,296	0	6,402	6,402	65,192	01/15/2027	3.A FE
..460599-AE-3	BRIGHTSTAR LOTTERY PLC	08/14/2025	Arch Insurance Company		583,110	589,000	548,506	559,470	0	4,042	0	4,042	0	563,511	0	19,599	19,599	33,413	01/15/2029	3.A FE
..460599-AF-0	BRIGHTSTAR LOTTERY PLC	07/03/2025	Call @ 100.00		2,010,000	2,010,000	1,948,129	1,965,963	9,885	13,049	0	22,934	0	1,988,897	0	21,103	21,103	59,421	04/15/2026	3.A FE
..46266T-AA-6	IOVIA INC	08/14/2025	Various		889,651	893,000	884,009	0	0	1,702	0	1,702	0	885,710	0	3,941	3,941	26,038	05/15/2027	3.B FE
..46266T-AG-3	IOVIA INC	08/14/2025	Arch Insurance Company		74,430	72,000	72,000	0	0	0	0	0	0	72,000	0	2,430	2,430	875	06/01/2032	3.B FE
..46284V-AC-5	IRON MOUNTAIN INC	08/14/2025	Various		1,093,950	1,105,000	1,096,105	937,369	12,754	2,102	0	14,856	0	1,090,475	0	3,475	3,475	45,818	09/15/2027	3.C FE
..46284V-AF-8	IRON MOUNTAIN INC	08/14/2025	Various		101,790	104,000	96,720	0	0	496	0	496	0	97,216	0	4,574	4,574	2,098	09/15/2028	3.C FE
..46284V-AG-6	IRON MOUNTAIN INC	08/14/2025	Various		284,040	288,000	275,424	196,366	0	1,535	0	1,535	0	279,045	0	4,995	4,995	13,485	07/15/2029	3.C FE
..46284V-AJ-0	IRON MOUNTAIN INC	08/14/2025	Arch Insurance Company		248,176	251,000	228,901	233,030	0	1,697	0	1,697	0	234,727	0	13,450	13,450	14,239	07/15/2030	3.C FE
..46284V-AL-5	IRON MOUNTAIN INC	08/14/2025	Arch Insurance Company		328,680	332,000	294,336	296,697	0	2,361	0	2,361	0	296,697	0	31,983	31,983	20,179	07/15/2032	3.C FE
..46284V-AP-6	IRON MOUNTAIN INC	08/14/2025	Various		375,038	365,000	373,264	105,000	0	(340)	0	(340)	0	372,923	0	2,114	2,114	16,379	02/15/2029	3.C FE
..46285M-AA-8	IRON MOUNTAIN INFORMATION MANAGEMENT SER	08/14/2025	Arch Insurance Company		127,514	133,000	107,564	110,185	0	1,403	0	1,403	0	111,588	0	15,926	15,926	4,969	07/15/2032	3.C FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
.46593W-AA-3	JH NORTH AMERICA HOLDINGS INC	08/14/2025	Various		257,869	255,000	255,000	0	0	0	0	0	0	255,000	0	2,869	2,869	2,414	01/31/2031	2.C FE
.46593W-AB-1	JH NORTH AMERICA HOLDINGS INC	08/14/2025	Arch Insurance Company		117,013	115,000	115,000	0	0	0	0	0	0	115,000	0	2,013	2,013	1,135	07/31/2032	2.C FE
.47216F-AA-5	JAZZ SECURITIES DAC	08/14/2025	Arch Insurance Company		248,320	256,000	220,414	227,500	0	3,837	0	3,837	0	231,336	0	16,984	16,984	12,102	01/15/2029	3.A FE
.48020R-AB-1	JONES DESLAURIERS INSURANCE MANAGEMENT I	08/14/2025	Various		317,625	300,000	318,343	141,750	1,732	(2,499)	0	(768)	0	315,551	0	2,074	2,074	21,222	03/15/2030	4.B FE
.48123V-AF-9	ZIFF DAVIS INC	08/14/2025	Various		253,800	270,000	246,660	0	0	818	0	818	0	247,478	0	6,322	6,322	5,446	10/15/2030	3.C FE
.49461M-AB-6	KINETIK HOLDINGS LP	08/14/2025	Arch Insurance Company		211,150	206,000	207,660	122,518	0	(165)	0	(165)	0	207,402	0	3,748	3,748	9,060	12/15/2028	3.A FE
.50076P-AA-6	KRAKEN OIL & GAS PARTNERS LLC	08/14/2025	Various		53,250	54,000	47,138	0	0	431	0	431	0	47,568	0	5,682	5,682	2,003	08/15/2029	4.A FE
.50077L-AZ-9	KRAFT HEINZ FOODS CO	08/14/2025	Arch Insurance Company		44,027	52,000	47,335	47,458	0	54	0	54	0	47,512	0	(3,485)	(3,485)	2,204	10/01/2049	2.B FE
.50077L-BJ-4	KRAFT HEINZ FOODS CO	08/14/2025	Arch Insurance Company		114,810	125,000	122,466	122,547	0	28	0	28	0	122,575	0	(7,764)	(7,764)	4,832	06/01/2050	2.B FE
.50077L-BN-5	KRAFT HEINZ FOODS CO	08/14/2025	Arch Insurance Company		69,421	69,000	69,215	0	0	(1)	0	(1)	0	69,213	0	208	208	1,749	03/15/2030	2.B FE
.50168Q-AC-9	LABL INC	08/14/2025	Arch Insurance Company		81,431	101,000	84,536	37,380	809	1,529	0	2,337	0	86,559	0	(5,127)	(5,127)	4,665	11/01/2028	4.C FE
.50168Q-AE-5	LABL INC	08/14/2025	Arch Insurance Company		67,150	79,000	70,543	0	0	503	0	503	0	71,045	0	(3,895)	(3,895)	4,000	11/01/2028	4.C FE
.501797-AL-8	BATH & BODY WORKS INC	08/14/2025	Arch Insurance Company		82,700	80,000	80,293	80,290	0	(11)	0	(11)	0	80,279	0	2,422	2,422	4,324	11/01/2025	3.B FE
.50187T-AF-3	LGI HOMES INC	08/14/2025	Arch Insurance Company		193,670	214,000	190,068	172,089	1,293	2,538	0	3,830	0	194,401	0	(731)	(731)	8,830	07/15/2029	3.C FE
.50187T-AH-9	LGI HOMES INC	08/14/2025	Various		735,680	704,000	734,654	609,034	282	(1,869)	0	(1,587)	0	731,319	0	4,361	4,361	36,696	12/15/2028	3.C FE
.50190E-AA-2	LCM INVESTMENTS HOLDINGS II LLC	08/14/2025	Arch Insurance Company		106,820	109,000	99,839	100,548	493	994	0	1,487	0	102,036	0	4,784	4,784	4,177	05/01/2029	4.B FE
.50190E-AC-8	LCM INVESTMENTS HOLDINGS II LLC	08/14/2025	Arch Insurance Company		147,875	140,000	143,432	108,252	0	(132)	0	(132)	0	143,177	0	4,698	4,698	10,606	08/01/2031	4.B FE
.513272-AC-8	LAMB WESTON HOLDINGS INC	08/14/2025	Arch Insurance Company		35,640	36,000	35,640	35,100	544	62	0	606	0	35,706	0	(66)	(66)	1,311	05/15/2028	3.C FE
.513272-AD-6	LAMB WESTON HOLDINGS INC	08/14/2025	Arch Insurance Company		30,720	32,000	30,145	29,280	925	194	0	1,119	0	30,399	0	321	321	1,371	01/31/2030	3.C FE
.516806-AK-2	VITAL ENERGY INC	08/14/2025	Arch Insurance Company		146,960	176,000	176,375	168,960	7,394	(23)	0	7,371	0	176,331	0	(29,371)	(29,371)	11,512	04/15/2032	4.B FE
.527298-BU-6	LEVEL 3 FINANCING INC	06/30/2025	Call @ 100.00	0	0	0	0	0	0	0	0	0	0	0	0	(4,045)	(4,045)	4,045	05/15/2030	4.A FE
.527298-BV-4	LEVEL 3 FINANCING INC	08/14/2025	Various		220,633	191,439	218,194	0	0	(917)	0	(917)	0	217,277	0	2,737	2,737	7,648	11/15/2029	4.A FE
.527298-CM-3	LEVEL 3 FINANCING INC	08/14/2025	Various		284,028	284,000	284,000	0	0	0	0	0	0	284,000	0	28	28	2,373	06/30/2033	4.A FE
.53190F-AE-5	LIFE TIME INC	08/14/2025	Arch Insurance Company		42,368	42,000	42,000	41,475	525	0	0	525	0	42,000	0	368	368	1,953	11/15/2031	3.A FE
.53219L-AV-1	LIFEPOINT HEALTH INC	08/14/2025	Arch Insurance Company		268,609	249,000	253,201	183,000	0	(283)	0	(283)	0	252,918	0	15,690	15,690	21,262	08/15/2030	4.B FE
.53219L-AW-9	LIFEPOINT HEALTH INC	08/14/2025	Various		1,066,325	965,000	1,062,078	965,000	2,182	(10,490)	0	(8,308)	0	1,050,169	0	16,156	16,156	76,558	10/15/2030	4.B FE
.53219L-AY-5	LIFEPOINT HEALTH INC	08/14/2025	Arch Insurance Company		145,520	136,000	135,995	0	0	0	0	0	0	135,995	0	9,525	9,525	6,170	02/15/2032	4.B FE
.53229K-AA-7	LIGHTNING POWER LLC	08/14/2025	Arch Insurance Company		54,600	52,000	52,000	52,000	0	0	0	0	0	52,000	0	2,600	2,600	3,749	08/15/2032	3.C FE
.536797-AE-3	LITHIA MOTORS INC	08/14/2025	Various		630,214	639,000	597,904	610,308	902	5,404	0	6,305	0	616,614	0	13,600	13,600	19,620	12/15/2027	3.B FE
.536797-AF-0	LITHIA MOTORS INC	08/14/2025	Arch Insurance Company		222,430	236,000	208,029	210,049	1,587	2,088	0	3,676	0	213,725	0	8,705	8,705	11,157	01/15/2031	3.B FE
.536797-AG-8	LITHIA MOTORS INC	08/14/2025	Various		396,578	418,000	361,706	255,991	0	4,763	0	4,763	0	378,554	0	18,023	18,023	8,981	06/01/2029	3.B FE
.538034-AN-9	LIVE NATION ENTERTAINMENT INC	08/14/2025	Various		605,243	606,000	614,788	601,499	2,044	1,232	0	3,276	0	604,775	0	468	468	31,152	03/15/2026	4.A FE
.538034-AR-0	LIVE NATION ENTERTAINMENT INC	08/14/2025	Various		388,579	393,000	365,852	372,931	1,085	3,897	0	4,982	0	377,913	0	10,666	10,666	15,504	10/15/2027	4.A FE
.538034-AV-1	LIVE NATION ENTERTAINMENT INC	08/14/2025	Various		186,850	185,000	186,181	185,877	132	(377)	0	(245)	0	185,632	0	1,218	1,218	8,985	05/15/2027	3.B FE
.538034-AX-7	LIVE NATION ENTERTAINMENT INC	08/14/2025	Arch Insurance Company		460,965	474,000	414,750	434,494	0	7,424	0	7,424	0	441,918	0	19,047	19,047	19,207	01/15/2028	3.B FE
.541098-A*-0	LOGAN RIDGE FINANCE CORPORATION	08/14/2025	Arch Reinsurance Company		42,020	42,083	39,137	39,778	0	159	0	159	0	39,937	0	2,083	2,083	2,294	04/01/2032	3.A PL
.541098-AB-5	BCP INVESTMENT CORP	08/14/2025	Arch Reinsurance Company		804,830	820,000	803,600	765,812	47,704	2,116	0	49,820	0	815,632	0	(10,802)	(10,802)	38,813	10/30/2026	3.A PL
.550241-AC-7	LUMEN TECHNOLOGIES INC	08/14/2025	Various		140,741	144,535	140,560	0	0	172	0	172	0	140,732	0	9	9	2,964	04/15/2030	4.A FE
.552953-CD-1	MGM RESORTS INTERNATIONAL	08/14/2025	Various		38,854	39,000	36,465	37,723	0	455	0	455	0	38,178	0	676	676	1,719	09/01/2026	4.A FE
.552953-CF-6	MGM RESORTS INTERNATIONAL	08/14/2025	Various		898,240	896,000	869,757	878,374	0	4,481	0	4,481	0	882,855	0	15,385	15,385	40,930	04/15/2027	4.A FE
.552953-CH-2	MGM RESORTS INTERNATIONAL	08/14/2025	Various		226,838	230,000	221,321	219,314	3,034	1,135	0	4,169	0	223,483	0	3,355	3,355	9,074	10/15/2028	4.A FE
.552953-CJ-8	MGM RESORTS INTERNATIONAL	08/14/2025	Arch Insurance Company		66,138	65,000	64,188	64,244	0	51	0	51	0	64,295	0	1,843	1,843	3,509	04/15/2032	3.C FE
.552953-CX-5	MGM RESORTS INTERNATIONAL	08/14/2025	Various		476,621	469,000	470,294	70,645	355	(102)	0	253	0	470,192	0	6,430	6,430	26,093	09/15/2029	3.C FE
.55305B-AS-0	M/I HOMES INC	08/14/2025	Various		152,268	154,000	149,158	148,225	1,676	766	0	2,441	0	150,666	0	1,601	1,601	7,898	02/01/2028	3.B FE
.55342U-AH-7	MPT OPERATING PARTNERSHIP LP	08/14/2025	Arch Insurance Company		20,763	22,000	18,590	18,590	495	590	0	1,085	0	19,593	0	1,170	1,170	914	10/15/2027	3.A FE
.55342U-AM-6	MPT OPERATING PARTNERSHIP LP	08/14/2025	Arch Insurance Company		349,223	498,000	313,740	313,740	0	0	0	0	0	313,740	0	35,483	35,483	15,929	03/15/2031	3.A FE
.55354G-AK-8	MSCI INC	08/14/2025	Arch Insurance Company		108,924	115,000	105,363	105,594	0	893	0	893	0	106,487	0	2,437	2,437	3,972	09/01/2030	2.C FE
.55354G-AL-4	MSCI INC	08/14/2025	Arch Insurance Company		27,562	29,000	26,709	26,760	0	195	0	195	0	26,954	0	608	608	790	02/15/2031	2.C FE
.55354G-AM-2	MSCI INC	08/14/2025	Arch Insurance Company		121,955	131,000	115,826	104,825	0	1,047	0	1,047	0	117,714	0	4,241	4,241	3,733	11/01/2031	2.C FE
.55354G-AQ-3	MSCI INC	08/14/2025	Arch Insurance Company		77,439	88,000	76,648	76,857	0	650	0	650	0	77,507	0	(69)	(69)	2,852	08/15/2033	2.C FE
.55617L-AR-3	MACY'S RETAIL HOLDINGS LLC	08/14/2025	Arch Insurance Company		17,438	18,000	17,100	16,853	320	56	0	376	0	17,229	0	209	209	1,008	03/15/2032	3.A FE
.55617L-AS-1	MACY'S RETAIL HOLDINGS LLC	08/14/2025	Arch Insurance Company		45,450	45,000	45,000	0	0	0	0	0	0	45,000	0	450	450	138	08/01/2033	3.A FE
.55760L-AA-5	MADISON IQ LLC	08/14/2025	Various		574,240	592,000	559,189	558,477	3,929	4,819	0	8,748	0	567,225	0	7,015	7,015	15,195	06/30/2028	4.B FE
.55903V-BL-6	WARNERMEDIA HOLDINGS INC	08/14/2025	Various		334,180	341,000	331,982	0	0	491	0	491	0	332,472	0	1,708	1,708	5,300	03/15/2027	3.B FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Design-ation, NAIC Design-ation Modifier and SVO Admini-strative Symbol
.55903V-BQ-5	WARNERMEDIA HOLDINGS INC	08/14/2025	Arch Insurance Company		34,491	41,000	34,338	0	0	95	0	95	0	34,432	0	59	59	726	03/15/2032	3.B FE
.55903V-BW-2	WARNERMEDIA HOLDINGS INC	08/14/2025	Arch Insurance Company		162,975	246,000	168,237	0	0	244	0	244	0	168,480	0	(5,505)	(5,505)	5,142	03/15/2042	3.B FE
.55916A-AA-2	MICHAELS COMPANIES INC	08/14/2025	Arch Insurance Company		111,435	138,000	109,020	104,190	9,170	3,883	0	13,053	0	117,243	0	(5,808)	(5,808)	5,695	05/01/2028	4.C FE
.57164P-AF-3	MARRIOTT OWNERSHIP RESORTS INC	08/14/2025	Various		956,725	980,000	902,728	919,716	1,789	10,878	0	12,667	0	932,382	0	24,343	24,343	42,542	01/15/2028	4.B FE
.57164P-AH-9	MARRIOTT OWNERSHIP RESORTS INC	08/14/2025	Various		210,925	220,000	207,349	110,968	1,406	1,013	0	2,419	0	208,727	0	2,198	2,198	4,300	06/15/2029	4.B FE
.57665R-AG-1	MATCH GROUP HOLDINGS II LLC	08/14/2025	Various		691,773	697,000	686,473	589,172	10,048	1,821	0	11,869	0	685,085	0	6,688	6,688	23,137	12/15/2027	3.B FE
.57665R-AJ-5	MATCH GROUP HOLDINGS II LLC	08/14/2025	Various		355,000	355,000	339,921	265,802	0	1,643	0	1,643	0	343,788	0	11,212	11,212	17,720	02/15/2029	3.B FE
.57665R-AL-0	MATCH GROUP HOLDINGS II LLC	08/14/2025	Arch Insurance Company		195,520	208,000	172,840	177,094	661	2,777	0	3,438	0	180,532	0	14,988	14,988	8,890	08/01/2030	3.B FE
.57665R-AN-6	MATCH GROUP HOLDINGS II LLC	08/14/2025	Various		158,925	163,000	154,767	154,207	1,294	1,244	0	2,538	0	156,745	0	2,180	2,180	5,298	06/01/2028	3.B FE
.57667J-JA-0	MATCH GROUP HOLDINGS II LLC	08/14/2025	Arch Insurance Company		724,170	808,000	638,990	666,799	0	10,373	0	10,373	0	677,172	0	46,998	46,998	25,466	10/01/2031	3.B FE
.57767X-AA-8	MCGRAW-HILL EDUCATION INC	08/14/2025	Various		1,278,400	1,280,000	1,226,924	1,207,739	4,562	7,154	0	11,716	0	1,240,960	0	37,440	37,440	75,625	08/01/2031	4.B FE
.58064L-AA-2	MCGRAW-HILL EDUCATION INC	08/14/2025	Arch Insurance Company		148,899	143,000	146,419	104,960	819	(17)	0	803	0	146,404	0	2,495	2,495	9,143	09/01/2031	4.B FE
.58506D-AA-6	MEDLINE BORROWER LP	08/14/2025	Various		420,763	410,000	411,703	411,537	0	(199)	0	(199)	0	411,338	0	9,425	9,425	22,280	04/01/2029	3.C FE
.59151K-AM-0	METHANEX CORP	08/14/2025	Various		117,115	118,000	115,935	0	0	227	0	227	0	116,162	0	953	953	1,999	10/15/2027	3.B FE
.59220*-AA-8	METROPOLITAN LEVERED PARTNERS FUND VIII	08/14/2025	Arch Reinsurance Company		1,308,000	1,300,457	1,287,452	1,290,720	0	2,117	0	2,117	0	1,292,837	0	15,163	15,163	119,413	02/21/2028	1.G PL
.594918-BS-2	MICROSOFT CORP	08/14/2025	Arch Insurance Company		69,477	77,000	68,631	0	0	201	0	201	0	68,832	0	645	645	1,373	08/08/2036	1.A FE
.599191-AA-1	MILEAGE PLUS HOLDINGS LLC	07/07/2025	Call @ 100.00		313,600	313,600	313,800	313,693	0	(93)	0	(93)	0	313,600	0	0	0	11,155	06/20/2027	2.C FE
.60855R-AJ-9	MOLINA HEALTHCARE INC	08/14/2025	Various		243,156	251,000	238,990	140,240	0	1,374	0	1,374	0	241,595	0	1,561	1,561	5,037	06/15/2028	3.B FE
.60855R-AK-6	MOLINA HEALTHCARE INC	08/14/2025	Arch Insurance Company		555,100	610,000	518,533	534,975	314	6,625	0	6,939	0	541,913	0	13,187	13,187	17,662	11/15/2030	3.B FE
.60855R-AL-4	MOLINA HEALTHCARE INC	08/14/2025	Arch Insurance Company		275,235	311,000	255,733	263,206	658	3,154	0	3,812	0	267,018	0	8,217	8,217	9,005	05/15/2032	3.B FE
.60855R-AM-2	MOLINA HEALTHCARE INC	08/14/2025	Arch Insurance Company		137,655	138,000	138,329	138,454	1,874	(8)	0	1,866	0	138,320	0	(665)	(665)	6,373	01/15/2033	3.B FE
.61035*-AA-5	MONROE CAPITAL INCOME PLUS CORPORATION	08/14/2025	Arch Reinsurance Company		179,860	170,000	170,000	170,000	0	0	0	0	0	170,000	0	9,860	9,860	11,966	11/15/2028	2.C FE
.61035*-AA-7	MONROE CAPITAL PRIVATE CREDIT FUND 559 L	08/14/2025	Arch Reinsurance Company		180,900	180,000	175,500	176,350	0	503	0	503	0	176,853	0	4,047	4,047	13,283	11/09/2028	2.A PL
.617446-8L-6	MORGAN STANLEY	08/14/2025	Insurance Company		6,508,887	7,000,000	6,347,040	0	0	48,864	0	48,864	0	6,395,904	0	112,983	112,983	106,011	01/22/2031	1.E FE
.620076-CA-5	MOTOROLA SOLUTIONS INC	08/14/2025	Insurance Company		6,097,200	6,000,000	5,994,120	0	0	323	0	323	0	5,994,443	0	102,757	102,757	46,883	08/15/2030	2.B FE
.62482B-AB-8	MEDLINE BORROWER LP	08/14/2025	Various		219,655	223,000	215,213	102,000	0	643	0	643	0	216,406	0	3,249	3,249	7,134	10/01/2029	4.B FE
.628686-AY-4	NCR VOYIX CORP	08/14/2025	Various		681,620	692,000	671,512	320,223	4,235	2,740	0	6,975	0	674,475	0	7,145	7,145	28,533	10/01/2028	4.A FE
.62868H-BE-0	NCL CORPORATION LTD	08/14/2025	Various		667,000	667,000	657,158	361,673	1,200	1,611	0	2,811	0	662,227	0	4,773	4,773	30,353	02/15/2027	3.C FE
.62868H-BN-0	NCL CORPORATION LTD	08/14/2025	Various		1,007,098	958,000	1,006,112	321,814	1,237	(6,008)	0	(4,770)	0	999,231	0	7,867	7,867	61,886	01/15/2029	3.C FE
.629377-CQ-3	NRG ENERGY INC	08/14/2025	Arch Insurance Company		16,923	18,000	16,178	16,313	8	227	0	235	0	16,547	0	376	376	606	02/15/2029	3.B FE
.629377-CS-9	NRG ENERGY INC	08/14/2025	Arch Insurance Company		127,750	140,000	115,703	116,872	752	1,538	0	2,290	0	119,162	0	8,588	8,588	5,410	02/15/2032	3.B FE
.629377-CT-7	NRG ENERGY INC	08/14/2025	Arch Insurance Company		366,467	336,000	343,315	342,682	0	(421)	0	(421)	0	342,261	0	24,206	24,206	21,495	03/15/2033	2.C FE
.629377-CX-8	NRG ENERGY INC	08/14/2025	Arch Insurance Company		185,868	182,000	181,933	178,133	3,801	3	0	3,804	0	181,937	0	3,931	3,931	8,974	11/01/2034	3.B FE
.62957H-AJ-4	NABORS INDUSTRIES INC	08/14/2025	Arch Insurance Company		204,273	202,000	194,930	197,573	0	1,073	0	1,073	0	198,647	0	5,626	5,626	11,132	05/15/2027	4.A FE
.62957H-AP-0	NABORS INDUSTRIES INC	08/14/2025	Arch Insurance Company		158,178	157,000	158,089	157,566	514	(106)	0	408	0	157,974	0	203	203	14,883	01/31/2030	4.A FE
.63861C-AA-7	NATIONSTAR MORTGAGE HOLDINGS INC	08/14/2025	Various		697,000	697,000	679,523	679,273	1,897	4,457	0	6,354	0	685,627	0	11,373	11,373	45,189	01/15/2027	4.A FE
.63861C-AC-3	NATIONSTAR MORTGAGE HOLDINGS INC	08/14/2025	Arch Insurance Company		56,858	57,000	55,896	55,219	690	173	0	863	0	56,082	0	776	776	3,126	08/15/2028	4.A FE
.63861C-AG-4	NATIONSTAR MORTGAGE HOLDINGS INC	08/14/2025	Various		339,885	332,000	332,324	308,614	705	(36)	0	668	0	332,282	0	7,603	7,603	21,612	08/01/2029	4.A FE
.63938C-AK-4	NAVIENT CORP	08/14/2025	Various		431,538	437,000	411,408	418,948	0	4,762	0	4,762	0	423,710	0	7,827	7,827	19,968	03/15/2027	3.C FE
.63938C-AL-2	NAVIENT CORP	08/14/2025	Various		214,620	219,000	207,238	104,775	492	1,580	0	2,071	0	209,034	0	5,586	5,586	7,100	03/15/2028	3.C FE
.63938C-AM-0	NAVIENT CORP	08/14/2025	Various		347,264	353,000	334,660	0	0	1,241	0	1,241	0	335,901	0	11,363	11,363	8,036	03/15/2029	3.C FE
.63938C-AN-8	NAVIENT CORP	08/14/2025	Arch Insurance Company		63,510	58,000	60,743	60,394	0	(256)	0	(256)	0	60,137	0	3,373	3,373	5,724	07/25/2030	3.C FE
.63938C-AP-3	NAVIENT CORP	08/14/2025	Various		177,750	158,000	178,395	0	0	(355)	0	(355)	0	178,040	0	(290)	(290)	7,520	03/15/2031	3.C FE
.640693-AA-5	NEPTUNE BIDCO US INC	08/14/2025	Various		305,335	316,000	301,204	263,410	10,866	1,615	0	12,480	0	303,690	0	1,645	1,645	24,382	04/15/2029	4.B FE
.651229-BG-0	NEWELL BRANDS INC	08/14/2025	Various		281,018	267,000	276,315	0	0	(88)	0	(88)	0	276,227	0	4,791	4,791	5,169	06/01/2028	4.A FE
.65163L-AB-5	NEWMONT CORPORATION	08/13/2025	Call @ 96.43		613,282	636,000	633,952	634,851	0	122	0	122	0	634,973	0	(21,691)	(21,691)	11,431	05/13/2030	2.A FE
.65343H-AA-9	NEXSTAR MEDIA INC	08/14/2025	Various		783,038	785,000	782,119	550,169	8,869	1,036	0	9,904	0	776,958	0	6,080	6,080	45,716	07/15/2027	4.B FE
.654740-BT-5	NISSAN MOTOR ACCEPTANCE COMPANY LLC	08/14/2025	Various		402,065	431,000	394,201	0	0	2,845	0	2,845	0	397,046	0	5,019	5,019	5,103	03/09/2028	3.B FE
.65480C-AD-7	NISSAN MOTOR ACCEPTANCE COMPANY LLC	08/14/2025	Arch Insurance Company		18,978	21,000	18,982	0	0	213	0	213	0	19,195	0	(216)	(216)	213	09/15/2028	3.B FE
.65505P-AA-5	NOBLE FINANCE II LLC	08/14/2025	Arch Insurance Company		27,743	27,000	27,810	27,203	569	(76)	0	493	0	27,695	0	47	47	1,794	04/15/2030	3.C FE
.65539*-AB-9	NORTH HAVEN PRIVATE INCOME FUND LLC	08/14/2025	Arch Reinsurance Company		427,425	410,000	410,000	410,000	0	0	0	0	0	410,000	0	17,425	17,425	30,370	03/16/2028	2.B FE
.65539*-AD-5	NORTH HAVEN PRIVATE INCOME FUND LLC	08/14/2025	Arch Reinsurance Company		320,700	300,000	300,000	300,000	0	0	0	0	0	300,000	0	20,700	20,700	24,124	08/10/2028	2.B FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..655684-AR-1	NORDSTROM INC	08/14/2025	Arch Insurance Company		109,350	162,000	125,743	119,880	6,535	566	0	7,100	0	126,980	0	(17,630)	(17,630)	8,753	01/15/2044	3.A FE
..668771-AK-4	GEN DIGITAL INC	08/14/2025	Various		1,094,513	1,081,000	1,079,976	1,080,434	512	0	0	512	0	1,080,946	0	13,566	13,566	63,644	09/30/2027	3.C FE
..668771-AL-2	GEN DIGITAL INC	08/14/2025	Various		60,991	59,000	60,858	0	0	(127)	0	(127)	0	60,731	0	260	260	3,667	09/30/2030	3.C FE
..668771-AM-0	GEN DIGITAL INC	08/14/2025	Arch Insurance Company		81,700	80,000	80,000	0	0	0	0	0	0	80,000	0	1,700	1,700	2,306	04/01/2033	3.C FE
..669771W-AU-3	NOVA CHEMICALS CORP	08/14/2025	Various		232,126	233,000	228,529	226,301	2,846	934	0	3,780	0	230,081	0	2,045	2,045	8,597	06/01/2027	3.C FE
..669771W-AU-3	NOVA CHEMICALS CORP	08/14/2025	Various		27,983	26,000	27,528	0	0	(124)	0	(124)	0	27,404	0	579	579	2,334	02/15/2027	3.C FE
..670001-AE-6	NOVELIS CORP	08/14/2025	Arch Insurance Company		9,525	10,000	9,200	0	0	82	0	82	0	9,282	0	243	243	493	01/30/2030	4.A FE
..670001-AG-1	NOVELIS CORP	08/14/2025	Various		644,365	646,000	618,568	377,105	3,539	6,622	0	10,161	0	629,706	0	14,679	14,679	13,640	11/15/2026	4.A FE
..670001-AH-9	NOVELIS CORP	08/14/2025	Arch Insurance Company		11,716	13,000	11,050	0	0	144	0	144	0	11,194	0	522	522	502	08/15/2031	4.A FE
..670001-AL-0	NOVELIS CORP	08/14/2025	Various		159,005	154,000	155,976	0	0	(139)	0	(139)	0	155,837	0	3,168	3,168	6,205	01/30/2030	4.A FE
..674215-AN-8	CHORD ENERGY CORP	08/14/2025	Arch Insurance Company		107,100	105,000	105,000	0	0	0	0	0	0	105,000	0	2,100	2,100	2,973	03/15/2033	3.B FE
..674599-CN-3	OCCIDENTAL PETROLEUM CORP	08/14/2025	Arch Insurance Company		30,965	44,000	35,140	35,193	0	114	0	114	0	35,307	0	(4,342)	(4,342)	1,689	03/15/2048	2.C FE
..674599-CS-2	OCCIDENTAL PETROLEUM CORP	08/14/2025	Arch Insurance Company		22,500	24,000	21,982	0	0	201	0	201	0	22,183	0	317	317	838	08/15/2029	2.C FE
..674599-CX-1	OCCIDENTAL PETROLEUM CORP	08/14/2025	Arch Insurance Company		4,100	5,000	4,087	4,094	0	24	0	24	0	4,118	0	(18)	(18)	214	08/15/2039	2.C FE
..674599-DF-9	OCCIDENTAL PETROLEUM CORP	08/14/2025	Arch Insurance Company		116,108	113,000	120,663	120,545	0	(285)	0	(285)	0	120,260	0	(4,153)	(4,153)	6,661	09/15/2036	2.C FE
..674599-DL-6	OCCIDENTAL PETROLEUM CORP	08/14/2025	Arch Insurance Company		44,000	44,000	46,926	46,911	0	(43)	0	(43)	0	46,868	0	(2,868)	(2,868)	2,654	03/15/2046	2.C FE
..68245X-AH-2	1011778 BC UNLIMITED LIABILITY CO	08/14/2025	Various		91,298	94,000	90,828	0	0	288	0	288	0	91,116	0	182	182	1,508	01/15/2028	3.B FE
..68245X-AJ-8	1011778 BC UNLIMITED LIABILITY CO	08/14/2025	Various		298,900	305,000	288,606	290,791	0	2,691	0	2,691	0	293,482	0	5,418	5,418	9,971	01/15/2028	4.B FE
..682691-AE-0	ONEMAIN FINANCE CORP	08/14/2025	Various		256,365	243,000	241,574	241,733	0	124	0	124	0	14,508	0	17,488	17,488	17,488	03/15/2030	3.B FE
..682691-AF-7	ONEMAIN FINANCE CORP	08/14/2025	Arch Insurance Company		63,669	61,000	62,080	25,000	(56)	(56)	0	(56)	0	62,024	0	1,644	1,644	3,419	05/15/2031	3.B FE
..682691-AH-3	ONEMAIN FINANCE CORP	08/14/2025	Various		220,106	215,000	215,000	215,000	0	0	0	0	0	215,000	0	5,106	5,106	11,078	05/15/2029	3.B FE
..682691-AK-6	ONEMAIN FINANCE CORP	08/14/2025	Various		101,363	98,000	98,000	0	0	0	0	0	0	98,000	0	3,363	3,363	1,101	09/15/2032	3.B FE
..682695-AA-9	ONEMAIN FINANCE CORP	08/14/2025	Various		379,789	363,000	381,138	126,316	0	(4,241)	0	(4,241)	0	376,687	0	3,102	3,102	24,457	01/15/2029	3.B FE
..68306M-AA-7	ONTARIO GAMING GTA LP	08/14/2025	Various		147,643	146,000	150,366	149,650	649	(399)	0	250	0	149,900	0	(2,258)	(2,258)	12,102	08/01/2030	4.C FE
..683715-AC-0	OPEN TEXT CORP	08/14/2025	Various		509,824	529,000	505,698	3,745	68	2,304	0	2,372	0	508,005	0	1,819	1,819	10,270	02/15/2028	3.B FE
..683715-AD-8	OPEN TEXT CORP	08/14/2025	Arch Insurance Company		279,003	298,000	271,728	269,690	2,739	2,827	0	5,566	0	275,256	0	3,746	3,746	8,115	12/01/2029	3.B FE
..683715-AF-3	OPEN TEXT CORP	08/14/2025	Various		433,125	420,000	422,138	421,322	0	(264)	0	(264)	0	421,059	0	12,066	12,066	20,367	12/01/2027	2.C FE
..68389X-CJ-2	ORACLE CORP	08/14/2025	Arch Insurance Company		19,491	18,000	19,323	0	0	(53)	0	(53)	0	19,270	0	221	221	859	11/09/2032	2.B FE
..68404L-AA-0	OPTION CARE HEALTH INC	08/14/2025	Various		847,963	881,000	826,751	450,188	5,915	4,992	0	10,907	0	832,499	0	15,464	15,464	24,260	10/31/2029	4.B FE
..68622T-AA-9	ORGANON & CO	08/14/2025	Arch Insurance Company		318,848	333,000	300,850	180,745	0	3,350	0	3,350	0	310,445	0	8,403	8,403	8,093	04/30/2028	3.B FE
..69007T-AB-0	OUTFRONT MEDIA CAPITAL LLC	08/14/2025	Various		719,648	726,000	700,039	594,860	61	4,296	0	4,358	0	710,098	0	9,549	9,549	33,399	08/15/2027	4.B FE
..69007T-AE-4	OUTFRONT MEDIA CAPITAL LLC	08/14/2025	Various		209,145	219,000	205,042	91,946	1,288	1,481	0	2,769	0	206,698	0	2,447	2,447	7,507	01/15/2029	4.B FE
..690732-AF-9	OWENS & MINOR INC	08/14/2025	Arch Insurance Company		104,005	122,000	101,151	0	0	1,374	0	1,374	0	102,525	0	1,480	1,480	3,034	03/31/2029	4.B FE
..690732-AG-7	OWENS & MINOR INC	08/14/2025	Arch Insurance Company		128,258	147,000	128,843	0	0	902	0	902	0	129,745	0	(1,487)	(1,487)	5,254	04/01/2030	4.B FE
..69120V-AM-3	BLUE OWL CREDIT INCOME CORP	09/10/2025	Various		9,880,628	10,115,000	10,075,687	10,099,851	0	5,532	0	5,532	0	10,105,383	0	(224,755)	(224,755)	282,130	09/23/2026	2.C FE
..69121K-AF-1	BLUE OWL CAPITAL CORP	08/07/2025	DEUTSCHE BANK SECURITIES, INC.		2,417,525	2,500,000	2,482,175	2,493,330	0	1,936	0	1,936	0	2,495,266	0	(77,741)	(77,741)	69,818	01/15/2027	2.C FE
..693070-AD-6	CARNIVAL PLC	08/14/2025	Various		63,225	60,000	62,700	62,149	0	(520)	0	(520)	0	61,629	0	1,596	1,596	3,321	06/01/2027	2.C FE
..69867D-AC-2	CLARIOS US FINANCE COMPANY INC	08/14/2025	Various		1,055,945	1,052,000	1,056,523	1,052,000	0	0	0	0	0	1,052,000	0	3,945	3,945	66,817	05/15/2027	3.A FE
..69867R-AA-5	PANTHER ESCROW ISSUER LLC	08/14/2025	Arch Insurance Company		84,870	82,000	83,761	58,435	889	(119)	0	769	0	83,624	0	1,246	1,246	3,879	06/01/2031	4.B FE
..70052L-AB-9	PARK INTERMEDIATE HOLDINGS LLC	08/14/2025	Various		710,000	710,000	699,309	593,769	4,972	1,359	0	6,331	0	701,426	0	8,574	8,574	33,241	10/01/2028	4.A FE
..70052L-AD-5	PARK INTERMEDIATE HOLDINGS LLC	08/14/2025	Various		298,393	289,000	295,573	0	0	(149)	0	(149)	0	295,424	0	2,969	2,969	10,846	02/01/2030	4.A FE
..70137T-AP-0	PARKLAND CORP	08/14/2025	Various		476,404	477,000	463,845	467,993	1,154	1,800	0	2,954	0	470,937	0	5,467	5,467	30,520	07/15/2027	3.B FE
..70137W-AN-8	PARKLAND CORP	08/14/2025	Arch Insurance Company		78,540	77,000	77,000	76,326	674	0	0	674	0	77,000	0	1,540	1,540	5,111	08/15/2032	3.B FE
..703343-AD-5	PATRICK INDUSTRIES INC	08/14/2025	Various		109,480	112,000	106,055	105,280	1,031	723	0	1,754	0	107,034	0	2,446	2,446	4,182	09/01/2029	3.C FE
..707569-AS-8	PENN ENTERTAINMENT INC	08/14/2025	Various		620,224	621,000	596,895	513,112	0	4,777	0	4,777	0	609,053	0	11,171	11,171	35,158	01/15/2027	4.C FE
..707569-AV-1	PENN ENTERTAINMENT INC	08/14/2025	Various		286,898	311,000	274,954	139,785	1,595	3,047	0	4,642	0	278,867	0	8,031	8,031	11,020	07/01/2029	4.C FE
..708062-AD-6	PENNYMACK FINANCIAL SERVICES INC	09/09/2025	NATL FINANCIAL SERVICES CORP		52,583	54,000	47,358	50,860	0	1,135	0	1,135	0	51,995	0	587	587	1,854	11/01/2026	2.C PL
..70932M-AB-3	PENNYMACK FINANCIAL SERVICES INC	08/14/2025	Arch Insurance Company		34,560	36,000	33,155	33,255	152	348	0	500	0	33,755	0	805	805	1,526	02/15/2029	3.C FE
..70932M-AC-1	PENNYMACK FINANCIAL SERVICES INC	08/14/2025	Arch Insurance Company		10,684	11,000	10,478	0	0	20	0	20	0	10,498	0	186	186	262	09/15/2031	3.C FE
..70932M-AD-9	PENNYMACK FINANCIAL SERVICES INC	08/14/2025	Various		422,100	402,000	417,218	83,575	0	(509)	0	(509)	0	416,782	0	5,318	5,318	21,017	12/15/2029	3.C FE
..70932M-AF-4	PENNYMACK FINANCIAL SERVICES INC	08/14/2025	Various		90,634	89,000	88,322	0	0	35	0	35	0	88,357	0	2,277	2,277	3,076	02/15/2033	3.C FE
..70932M-AG-2	PENNYMACK FINANCIAL SERVICES INC	08/14/2025	Arch Insurance Company		120,508	118,000	117,191	0	0	26	0	26	0	117,216	0	3,291	3,291	2,163	05/15/2032	3.C FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..70959W-AJ-2	PENSKE AUTOMOTIVE GROUP INC	08/14/2025	Various		1,033,706	1,035,000	1,036,809	1,019,475	13,200	2,155	0	15,355	0	1,034,830	0	(1,124)	(1,124)	36,124	09/01/2025	3.C FE
..70959W-AK-9	PENSKE AUTOMOTIVE GROUP INC	08/14/2025	Arch Insurance Company		158,233	167,000	154,413	151,761	3,121	1,509	0	4,630	0	156,391	0	1,841	1,841	4,158	06/15/2029	3.C FE
..71677K-AA-6	PETSMART LLC	08/14/2025	Various		931,220	922,000	863,002	867,829	12,861	7,548	0	20,409	0	888,237	0	42,983	42,983	43,673	02/15/2028	4.B FE
..71677K-AB-4	PETSMART LLC	07/08/2025	ROYAL BANK OF CANADA		241,875	250,000	230,655	234,217	0	1,670	0	1,670	0	235,887	0	5,988	5,988	17,438	02/15/2029	5.A FE
..71880K-AA-9	PHINIA INC	08/14/2025	Various		346,268	337,000	343,155	239,395	601	(686)	0	(84)	0	342,311	0	3,957	3,957	18,893	04/15/2029	3.A FE
..721283-AA-7	PIKE CORP	08/14/2025	Various		668,835	668,000	651,881	314,470	6,411	2,108	0	8,519	0	654,534	0	14,301	14,301	32,310	09/01/2028	4.C FE
..721283-AB-5	PIKE CORP	07/22/2025	GOLDMAN, SACHS & CO.		32,400	30,000	30,000	30,000	0	0	0	0	0	30,000	0	2,400	2,400	2,532	01/31/2031	4.C FE
..72815L-AA-5	PLAYTIKA HOLDING CORP	08/14/2025	Various		585,516	643,000	535,531	482,315	0	11,019	0	11,019	0	564,922	0	20,594	20,594	24,656	03/15/2029	4.B FE
..73688F-AC-6	BCP INVESTMENT CORP	08/14/2025	Arch Reinsurance Company		2,548,875	2,570,000	2,512,175	2,553,030	0	7,746	0	7,746	0	2,560,777	0	(11,902)	(11,902)	98,838	04/30/2026	2.C PL
..737446-AP-9	POST HOLDINGS INC	08/14/2025	Various		876,700	880,000	865,535	823,245	15,276	1,536	0	16,812	0	867,434	0	9,266	9,266	32,132	12/15/2029	4.B FE
..737446-AR-5	POST HOLDINGS INC	08/14/2025	Arch Insurance Company		54,944	59,000	54,221	52,805	1,628	348	0	1,976	0	54,781	0	163	163	2,426	09/15/2031	4.B FE
..737446-AX-2	POST HOLDINGS INC	08/14/2025	Arch Insurance Company		135,508	134,000	128,932	0	0	136	0	136	0	129,068	0	6,440	6,440	7,095	10/15/2024	4.B FE
..740212-AM-7	PRECISION DRILLING CORP	08/14/2025	Arch Insurance Company		77,385	77,000	73,246	0	0	203	0	203	0	73,450	0	3,935	3,935	3,073	01/15/2029	4.A FE
..74165H-AC-2	PRIME HEALTHCARE SERVICES INC	08/14/2025	Various		784,700	760,000	758,284	428,740	17,413	121	0	17,534	0	758,242	0	26,458	26,458	59,276	09/01/2029	4.B FE
..74168R-AC-7	PRIMO WATER HOLDINGS INC	08/14/2025	Various		547,725	545,000	543,638	0	0	113	0	113	0	543,750	0	3,975	3,975	17,220	04/01/2029	4.C FE
..74825N-AA-5	QXO BUILDING PRODUCTS INC	08/14/2025	Arch Insurance Company		101,063	98,000	98,000	0	0	0	0	0	0	98,000	0	3,063	3,063	1,929	04/30/2032	3.C FE
..74841C-AB-7	ROCKET MORTGAGE LLC	08/14/2025	Arch Insurance Company		73,106	79,000	71,298	0	0	462	0	462	0	71,760	0	1,346	1,346	1,386	03/01/2031	3.A FE
..749571-AF-2	RHP HOTEL PROPERTIES LP	08/14/2025	Various		503,831	507,000	481,647	486,360	2,850	3,678	0	6,528	0	492,889	0	10,943	10,943	20,002	10/15/2027	3.C FE
..749571-AJ-4	RHP HOTEL PROPERTIES LP	08/14/2025	Various		427,973	414,000	427,414	198,512	880	(1,704)	0	(824)	0	425,178	0	2,794	2,794	28,155	07/15/2028	3.C FE
..749571-AK-1	RHP HOTEL PROPERTIES LP	08/14/2025	Arch Insurance Company		55,418	54,000	54,000	54,000	0	0	0	0	0	54,000	0	1,418	1,418	3,052	04/01/2032	3.C FE
..74965L-AA-9	RLJ LODGING TRUST LP	08/14/2025	Various		1,028,019	1,045,000	1,017,630	864,686	13,302	5,820	0	19,122	0	1,034,668	0	(6,649)	(6,649)	41,018	07/01/2026	3.C FE
..74965L-AB-7	RLJ LODGING TRUST LP	08/14/2025	Arch Insurance Company		185,070	199,000	180,129	154,548	754	1,999	0	2,753	0	182,956	0	2,114	2,114	7,275	09/15/2029	3.C FE
..74984A-AA-0	RFNA LP	08/14/2025	Various		411,000	400,000	408,000	0	0	(614)	0	(614)	0	407,386	0	3,614	3,614	16,013	02/15/2030	4.A FE
..75420N-AA-1	RAVEN ACQUISITION HOLDINGS LLC	08/14/2025	Arch Insurance Company		216,140	214,000	212,632	132,995	1,005	69	0	1,074	0	212,700	0	3,440	3,440	11,116	11/15/2031	4.C FE
..758750-AL-7	REGAL REKNORD CORP	08/14/2025	Various		543,079	540,000	541,350	540,668	0	(363)	0	(363)	0	540,305	0	2,774	2,774	32,579	02/15/2026	2.C FE
..758750-AM-5	REGAL REKNORD CORP	08/14/2025	Arch Insurance Company		18,628	18,000	17,906	17,929	0	12	0	12	0	17,941	0	688	688	904	04/15/2028	2.C FE
..758750-AN-3	REGAL REKNORD CORP	08/14/2025	Arch Insurance Company		62,280	59,000	60,428	60,318	0	(144)	0	(144)	0	60,174	0	2,106	2,106	3,707	02/15/2030	2.C FE
..758750-AP-8	REGAL REKNORD CORP	08/14/2025	Arch Insurance Company		98,489	93,000	89,834	90,138	0	160	0	160	0	90,298	0	8,191	8,191	4,943	04/15/2033	2.C FE
..771049-AA-1	ROBLOX CORP	08/14/2025	Arch Insurance Company		234,371	249,000	221,142	111,045	223	2,205	0	2,428	0	225,611	0	8,760	8,760	7,585	05/01/2030	3.A FE
..77289K-AA-3	TGNR INTERMEDIATE HOLDINGS LLC	08/14/2025	Arch Insurance Company		249,581	255,000	232,796	236,402	910	1,953	0	2,863	0	239,265	0	10,317	10,317	11,649	10/15/2029	4.A FE
..77311W-AA-9	ROCKET COMPANIES INC	08/14/2025	Various		606,240	594,000	594,000	0	0	0	0	0	0	594,000	0	12,240	12,240	5,327	08/01/2030	3.A FE
..77311W-AB-7	ROCKET COMPANIES INC	08/14/2025	Arch Insurance Company		157,850	154,000	154,000	0	0	0	0	0	0	154,000	0	3,850	3,850	1,473	08/01/2033	3.A FE
..77313L-AA-1	ROCKET MORTGAGE LLC	08/14/2025	Various		991,206	1,019,000	941,010	817,033	3,797	16,004	0	19,801	0	985,634	0	5,572	5,572	24,332	10/15/2026	3.A FE
..77313L-AB-9	ROCKET MORTGAGE LLC	08/14/2025	Arch Insurance Company		66,139	74,000	64,580	33,222	1,875	348	0	2,224	0	65,026	0	1,113	1,113	1,778	10/15/2033	3.A FE
..77340R-AD-9	ROCKIES EXPRESS PIPELINE LLC	08/14/2025	Arch Insurance Company		60,030	58,000	60,683	57,710	2,946	(75)	0	2,872	0	60,582	0	(552)	(552)	4,700	07/15/2038	3.B FE
..77340R-AM-9	ROCKIES EXPRESS PIPELINE LLC	08/14/2025	Arch Insurance Company		141,750	140,000	128,610	128,648	435	237	0	672	0	129,320	0	12,430	12,430	7,994	04/15/2040	3.B FE
..77340R-AR-8	ROCKIES EXPRESS PIPELINE LLC	08/14/2025	Arch Insurance Company		147,375	150,000	139,614	140,719	354	1,070	0	1,424	0	142,143	0	5,232	5,232	8,023	07/15/2029	3.B FE
..780153-BG-6	ROYAL CARIBBEAN CRUISES LTD	08/14/2025	Various		351,377	346,000	329,422	284,473	1,013	2,038	0	3,051	0	335,239	0	16,138	16,138	16,223	04/01/2028	2.C FE
..780153-BH-4	ROYAL CARIBBEAN CRUISES LTD	08/14/2025	Various		238,403	239,000	224,026	229,905	0	3,648	0	3,648	0	233,553	0	4,850	4,850	11,371	07/01/2026	2.C FE
..780153-BJ-0	ROYAL CARIBBEAN CRUISES LTD	08/14/2025	Various		555,385	554,000	539,752	544,795	0	5,043	0	5,043	0	544,795	0	10,590	10,590	29,285	08/31/2026	2.C FE
..780153-BK-7	ROYAL CARIBBEAN CRUISES LTD	08/14/2025	Various		395,948	393,000	383,393	385,363	0	1,758	0	1,758	0	387,121	0	8,827	8,827	22,825	07/15/2027	2.C FE
..78397U-AA-8	SCIL IV LLC	08/14/2025	Various		198,500	200,000	197,000	197,000	3,000	0	0	3,000	0	200,000	0	(1,500)	(1,500)	8,451	11/01/2026	4.A FE
..78410G-AD-6	SBA COMMUNICATIONS CORP	08/14/2025	Various		550,900	560,000	541,908	252,780	3,124	3,898	0	7,022	0							

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Design-ation, NAIC Design-ation Modifier and SVO Admini-strative Symbol
.78573N-AL-6	SABRE GLBL INC	08/14/2025	Various		18,454	19,000	18,966	18,948	0	4	0	4	0	18,953	0	(499)	(499)	1,469	11/15/2029	4.C FE
.78573N-AM-4	SABRE GLBL INC	08/14/2025	Various		647,685	666,000	675,905	0	0	(57)	0	(57)	0	675,848	0	(28,163)	(28,163)	14,407	07/15/2030	4.C FE
.78574M-AA-1	SABRA HEALTH CARE LP	08/14/2025	Arch Insurance Company		202,219	225,000	175,113	182,191	0	3,076	0	3,076	0	185,268	0	16,951	16,951	5,060	12/01/2031	2.C FE
.80349A-AF-6	SARATOGA INVESTMENT CORP	08/14/2025	Arch Reinsurance Company		126,498	132,000	127,190	129,655	0	652	0	652	0	130,307	0	(3,809)	(3,809)	5,519	02/28/2027	2.A PL
.80874Y-BC-3	LIGHT AND WONDER INTERNATIONAL INC	08/14/2025	Various		1,203,000	1,203,000	1,204,104	1,199,839	2,154	(1,632)	0	522	0	1,200,361	0	2,639	2,639	62,924	05/15/2028	4.A FE
.80874Y-BE-9	LIGHT AND WONDER INTERNATIONAL INC	08/14/2025	Various		478,815	466,000	478,174	173,400	1,200	(1,029)	0	171	0	477,005	0	1,810	1,810	22,200	11/15/2029	4.A FE
.81180L-AA-3	SEAGATE DATA STORAGE TECHNOLOGY PTE LTD	08/14/2025	Arch Insurance Company		47,705	47,000	47,000	0	0	0	0	0	0	47,000	0	705	705	591	07/15/2030	3.B FE
.81180L-AM-7	SEAGATE DATA STORAGE TECHNOLOGY PTE LTD	08/14/2025	Various		858,690	812,000	866,820	0	0	(2,462)	0	(2,462)	0	864,358	0	(5,668)	(5,668)	10,979	12/15/2029	3.B FE
.81180L-AN-5	SEAGATE DATA STORAGE TECHNOLOGY PTE LTD	08/14/2025	Arch Insurance Company		16,043	18,000	15,998	0	0	12	0	12	0	16,009	0	33	33	60	01/15/2031	3.B FE
.81180L-AR-6	SEAGATE DATA STORAGE TECHNOLOGY PTE LTD	08/14/2025	Arch Insurance Company		89,620	79,310	89,324	0	0	(294)	0	(294)	0	89,030	0	591	591	1,548	12/01/2032	3.B FE
.81180L-AS-4	SEAGATE DATA STORAGE TECHNOLOGY PTE LTD	08/14/2025	Arch Insurance Company		236,731	245,000	215,719	219,568	0	1,156	0	1,156	0	219,807	0	16,924	16,924	10,513	12/01/2034	3.B FE
.81180W-AN-1	SEAGATE HDD CAYMAN	06/30/2025	Adjustment		0	0	0	0	0	0	0	0	0	0	0	0	0	(306)	12/01/2034	3.B FE
.81180W-BM-2	SEAGATE HDD CAYMAN	06/30/2025	Adjustment		89,324	79,310	85,817	85,263	0	(329)	0	(329)	0	84,934	0	4,390	4,390	4,531	12/01/2032	3.B FE
.81180W-BN-0	SEAGATE HDD CAYMAN	06/30/2025	Adjustment		866,820	812,000	873,181	695,445	4,350	(7,425)	0	(3,075)	0	862,509	0	4,311	4,311	37,301	12/15/2029	3.B FE
.812127-AC-2	SEALED AIR CORP	08/14/2025	Arch Insurance Company		139,847	135,000	135,000	135,000	0	0	0	0	0	135,000	0	4,847	4,847	9,896	07/15/2032	3.B FE
.816196-AV-1	SELECT MEDICAL CORP	08/14/2025	Arch Insurance Company		90,773	91,000	87,964	28,875	303	183	0	486	0	88,150	0	2,623	2,623	3,965	12/01/2032	4.B FE
.81728U-AA-2	SENSATA TECHNOLOGIES INC	08/14/2025	Arch Insurance Company		32,470	34,000	31,365	30,940	646	254	0	900	0	31,840	0	630	630	1,493	02/15/2030	3.B FE
.81728U-AB-0	SENSATA TECHNOLOGIES INC	08/14/2025	Arch Insurance Company		88,513	97,000	78,570	81,031	0	1,320	0	1,320	0	82,351	0	6,162	6,162	3,627	02/15/2031	3.B FE
.817565-CD-4	SERVICE CORPORATION INTERNATIONAL	08/14/2025	Various		117,810	119,000	117,756	0	0	81	0	81	0	117,838	0	(28)	(28)	2,937	12/15/2027	3.C FE
.81761L-AB-8	SERVICE PROPERTIES TRUST	08/14/2025	Various		473,340	483,000	475,453	42,131	493	729	0	1,222	0	476,618	0	(3,278)	(3,278)	7,186	12/15/2027	4.C FE
.82098K-AK-4	SHEA HOMES LIMITED PARTNERSHIP A CALIFOR	08/14/2025	Various		300,300	308,000	298,658	157,359	2,077	1,283	0	3,359	0	301,298	0	(998)	(998)	11,217	02/15/2028	3.C FE
.82453A-AB-3	SHIFT4 PAYMENTS LLC	08/14/2025	Arch Insurance Company		96,139	93,000	93,145	64,000	0	0	0	0	0	93,145	0	2,994	2,994	5,281	08/15/2032	3.C FE
.82967N-BA-5	SIRIUS XM RADIO LLC	08/14/2025	Various		1,536,390	1,548,000	1,593,942	1,286,532	43,698	(5,273)	0	38,425	0	1,543,979	0	(7,589)	(7,589)	74,670	08/01/2027	3.C FE
.82967N-BL-1	SIRIUS XM RADIO LLC	08/14/2025	Various		1,143,156	1,165,000	1,129,173	1,115,397	23,065	9,309	0	32,374	0	1,147,771	0	(4,615)	(4,615)	34,687	09/01/2026	3.C FE
.82967N-BM-9	SIRIUS XM RADIO LLC	08/14/2025	Arch Insurance Company		395,825	446,000	341,278	357,450	486	6,372	0	6,857	0	364,308	0	31,518	31,518	16,466	09/01/2031	3.C FE
.83001A-AC-6	SIX FLAGS ENTERTAINMENT CORP	08/14/2025	Various		278,600	280,000	274,313	275,801	0	1,071	0	1,071	0	276,872	0	1,728	1,728	12,791	04/15/2027	4.A FE
.83001A-AD-4	SIX FLAGS ENTERTAINMENT CORP	08/14/2025	Arch Insurance Company		207,030	206,000	195,529	196,977	0	687	0	687	0	197,664	0	9,366	9,366	11,160	05/15/2031	4.A FE
.83001W-AC-8	SIX FLAGS THEME PARKS INC	07/01/2025	Call @ 100.00		374,000	374,000	388,745	0	0	0	0	0	0	374,000	0	0	0	26,180	07/01/2025	3.A FE
.83012A-AA-7	SIXTH STREET SPECIALTY LENDING INC	07/17/2025	JP Morgan Securities Inc.		4,638,945	4,750,000	4,715,230	4,739,456	0	3,581	0	3,581	0	4,743,037	0	(104,092)	(104,092)	114,462	08/01/2026	2.B FE
.83304A-AL-0	SNAP INC	08/14/2025	Arch Insurance Company		146,813	145,000	145,000	0	0	0	0	0	0	145,000	0	1,813	1,813	4,984	03/01/2033	4.A FE
.842587-DE-4	SOUTHERN CO	09/03/2025	UBS SECURITIES LLC		1,460,850	1,500,000	1,496,205	1,497,844	0	250	0	250	0	1,498,094	0	(37,244)	(37,244)	46,867	04/30/2030	2.A FE
.84749A-AC-1	SPECIALTY BUILDING PRODUCTS HOLDINGS LLC	08/14/2025	Various		294,275	298,000	301,505	115,000	0	(318)	0	(318)	0	301,187	0	(6,912)	(6,912)	18,949	10/15/2029	4.C FE
.85172F-AN-9	ONEMAIN FINANCE CORP	08/14/2025	Various		284,513	281,000	286,803	285,483	181	(2,346)	0	(2,166)	0	283,317	0	1,196	1,196	25,236	03/15/2026	3.B FE
.85172F-AQ-2	ONEMAIN FINANCE CORP	08/14/2025	Various		104,295	102,000	104,040	103,403	511	(441)	0	70	0	103,473	0	822	822	7,302	01/15/2028	3.B FE
.852060-AT-9	SPRINT CAPITAL CORP	08/14/2025	Arch Insurance Company		74,039	61,000	73,218	0	0	(536)	0	(536)	0	72,682	0	1,357	1,357	2,209	03/15/2032	2.B FE
.852234-AN-3	BLOCK INC	08/14/2025	Various		270,531	275,000	269,938	263,422	8,719	1,215	0	9,934	0	273,356	0	(2,825)	(2,825)	5,315	06/01/2026	3.A FE
.852234-AP-8	BLOCK INC	08/14/2025	Arch Insurance Company		448,350	488,000	408,733	415,639	2,371	5,576	0	7,947	0	423,585	0	24,765	24,765	12,003	06/01/2031	3.A FE
.853191-AC-8	STANDARD BUILDING SOLUTIONS INC	08/14/2025	Arch Insurance Company		69,949	69,000	69,000	0	0	0	0	0	0	69,000	0	949	949	264	08/01/2033	3.B FE
.853496-AC-1	STANDARD BUILDING SOLUTIONS INC	08/14/2025	Various		852,790	856,000	822,886	832,092	1,690	6,171	0	7,861	0	839,952	0	12,838	12,838	42,681	02/15/2027	3.B FE
.853496-AD-9	STANDARD BUILDING SOLUTIONS INC	08/14/2025	Various		237,385	241,000	230,155	231,059	749	1,742	0	2,491	0	233,550	0	3,835	3,835	12,370	01/15/2028	3.B FE
.853496-AG-2	STANDARD BUILDING SOLUTIONS INC	08/14/2025	Arch Insurance Company		132,050	139,000	128,174	61,389	1,304	791	0	2,095	0	129,097	0	2,953	2,953	4,996	07/15/2030	3.B FE
.855030-AQ-5	STARPLIS INC	08/14/2025	Various		119,580	127,000	124,720	124,161	633	875	0	1,508	0	125,037	0	(5,457)	(5,457)	12,811	09/01/2029	4.C FE
.85571B-AU-9	STARWOOD PROPERTY TRUST INC	08/14/2025	Various		132,300	135,000	128,588	130,275	2,316	950	0	3,266	0	133,541	0	(1,241)	(1,241)	5,288	07/15/2026	3.C FE
.857691-AG-4	STATION CASINOS LLC	08/14/2025	Various		265,580	271,000	254,358	256,026	1,493	2,466	0	3,959	0	259,985	0	5,595	5,595	12,161	02/15/2028	4.C FE
.858568-AB-4	STELLUS CAPITAL INVESTMENT CORP	09/30/2025	Call @ 100.00		12,000	12,000	11,186	11,542	0	268	0	268	0	11,810	0	190	190	585	03/30/2026	2.C FE
.864486-AK-1	SUBURBAN PROPANE PARTNERS LP	08/14/2025	Various		677,450	680,000	707,880	671,500	9,598	(1,098)	0	8,500	0	680,000	0	(2,550)	(2,550)	38,063	03/01/2027	4.A FE
.86614J-AA-3	SUMMIT MIDSTREAM HOLDINGS LLC	08/14/2025	Various		479,080	472,000	479,768	153,000	0	(734)	0	(734)	0	479,033	0	47	47	36,738	10/31/2029	4.A FE
.86765K-AA-7	SUNOCO LP	08/14/2025	Various		828,120	804,000	810,818	695,551	483	(810)	0	(327)	0	809,693	0	18,427	18,427	47,549	09/15/2028	3.A FE
.86765K-AB-5	SUNOCO LP	08/14/2025	Various		203,840	196,000	196,000	196,000	0	0	0	0	0	196,000	0	7,840	7,840	10,785	05/01/2029	3.A FE
.86765K-AD-1	SUNOCO LP	08/14/2025	Arch Insurance Company		103,146	101,000	101,000	0	0	0	0	0	0	101,000	0	2,146	2,146	2,350	07/01/2033	3.A FE
.86765L-AN-7	SUNOCO LP	08/14/2025	Arch Insurance Company		50,000	50,000	49,400	49,529	0	83	0	83	0	49,612	0	388	388	2,685	03/15/2028	3.A FE
.86765L-AQ-0	SUNOCO LP	08/14/2025	Various		399,000	400,000	419,500	398,500	2,657	(1,157)	0	1,500	0	400,000	0	(1,000)	(1,000)	19,933	04/15/2027	3.A FE
.86765L-AT-4	SUNOCO LP	08/14/2025	Various		257,070	264,000	252,377	189,375	3,785	1,352	0	5,137	0	253,887	0	3,183	3,183	8,630	05/15/2029	3.A FE
.87256Y-AC-7	TKC HOLDINGS INC	08/14/2025	Various		534,000	534,000	531,594	104,369	0	319	0	319	0	532,330	0	1,670	1,670	12,754	05/15/2028	4.B FE

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STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..87265H-AF-6	TRI POINTE HOMES INC (DELAWARE)	08/14/2025	Various		203,235	204,000	189,766	193,840	116	2,399	0	2,515	0	196,356	0	6,879	6,879	7,527	06/01/2027	3.B FE
..87470L-AJ-0	TALLGRASS ENERGY PARTNERS LP	08/14/2025	Arch Insurance Company		17,775	18,000	15,930	16,278	0	143	0	143	0	16,421	0	1,354	1,354	672	12/31/2030	4.A FE
..87470L-AK-7	TALLGRASS ENERGY PARTNERS LP	08/14/2025	Arch Insurance Company		204,154	207,000	182,678	186,381	0	1,482	0	1,482	0	187,863	0	16,291	16,291	11,834	09/01/2031	4.A FE
..87724R-AA-0	TAYLOR MORRISON COMMUNITIES INC	08/14/2025	Various		99,743	99,000	99,085	98,867	255	(36)	0	219	0	99,085	0	657	657	3,861	06/15/2027	3.A FE
..87724R-AB-8	TAYLOR MORRISON COMMUNITIES INC	08/14/2025	Various		245,025	242,000	242,616	240,185	2,430	(119)	0	2,311	0	242,496	0	2,529	2,529	15,036	01/15/2028	3.A FE
..87817A-AE-7	TEAM HEALTH HOLDINGS INC	08/14/2025	Various		841,185	837,000	839,175	0	0	(76)	0	(76)	0	839,099	0	2,086	2,086	2,531	06/30/2028	4.C FE
..87901J-AF-2	TEGNA INC	08/14/2025	Various		383,000	383,000	386,491	377,255	5,548	12	0	5,560	0	382,815	0	185	185	21,172	03/15/2026	3.C FE
..87901J-AJ-4	TEGNA INC	08/14/2025	Various		829,561	839,000	788,376	613,203	913	7,578	0	8,491	0	799,548	0	30,013	30,013	31,138	03/15/2028	3.A FE
..879369-AF-3	TELEFLEX INC	08/14/2025	Various		206,126	209,000	202,925	0	0	638	0	638	0	203,563	0	2,563	2,563	6,275	11/15/2027	3.B FE
..879369-AG-1	TELEFLEX INC	08/14/2025	Various		436,800	448,000	430,410	423,360	8,112	2,771	0	10,883	0	434,243	0	2,557	2,557	13,381	06/01/2028	3.B FE
..88033G-DB-3	TENET HEALTHCARE CORP	08/14/2025	Various		590,520	592,000	579,088	580,148	1,023	2,213	0	3,236	0	583,384	0	7,136	7,136	23,851	11/01/2027	3.B FE
..88033G-DK-3	TENET HEALTHCARE CORP	08/14/2025	Various		175,000	175,000	173,993	74,265	0	131	0	131	0	174,232	0	768	768	9,319	10/01/2028	4.B FE
..88033G-DM-9	TENET HEALTHCARE CORP	08/14/2025	Arch Insurance Company		11,640	12,000	11,190	0	62	0	0	62	0	11,252	0	388	388	358	06/01/2029	3.B FE
..88033G-DS-6	TENET HEALTHCARE CORP	08/14/2025	Various		2,308,000	2,308,000	2,282,868	1,986,218	663	4,768	0	5,431	0	2,294,993	0	13,007	13,007	139,897	02/01/2027	3.C FE
..880349-AU-9	TENNECO LLC	08/14/2025	Various		434,000	434,000	425,785	18,650	0	668	0	668	0	426,933	0	7,067	7,067	18,704	11/17/2028	4.A FE
..885160-AA-9	THOR INDUSTRIES INC	08/14/2025	Various		520,760	554,000	478,917	406,291	2,867	6,966	0	9,833	0	495,651	0	25,109	25,109	18,285	10/15/2029	4.A FE
..88632Q-AE-3	CLOUD SOFTWARE GROUP INC	08/14/2025	Various		450,911	447,000	433,541	434,292	451	1,559	0	2,010	0	436,302	0	14,609	14,609	25,342	03/31/2029	4.B FE
..88732J-AJ-8	TIME WARNER CABLE LLC	08/14/2025	Arch Insurance Company		56,710	52,000	50,738	50,783	0	33	0	33	0	50,816	0	5,894	5,894	4,249	07/01/2038	2.C FE
..893647-BP-1	TRANSIGM INC	08/14/2025	Various		174,973	179,000	172,633	37,300	872	545	0	1,417	0	173,200	0	1,773	1,773	5,731	01/15/2029	4.C FE
..893647-BQ-9	TRANSIGM INC	08/14/2025	Arch Insurance Company		372,428	381,000	330,994	343,412	0	4,645	0	4,645	0	348,058	0	24,370	24,370	14,601	05/01/2029	4.C FE
..893647-BR-7	TRANSIGM INC	08/14/2025	Various		574,260	563,000	576,271	177,540	3,650	(1,715)	0	1,935	0	574,246	0	14	14	24,836	08/15/2028	3.C FE
..893647-BU-0	TRANSIGM INC	08/14/2025	Various		649,963	638,000	639,958	551,766	1,057	(242)	0	815	0	639,763	0	10,199	10,199	38,752	03/01/2029	3.C FE
..893647-BY-2	TRANSIGM INC	08/14/2025	Arch Insurance Company		133,819	135,000	133,954	0	0	16	0	16	0	133,969	0	(151)	(151)	2,032	05/31/2033	4.C FE
..89386M-AA-6	TRANSOCEAN TITAN FINANCING LTD	08/14/2025	Various		150,775	147,476	149,688	148,795	0	(493)	0	(493)	0	148,302	0	2,473	2,473	12,750	02/01/2028	4.B FE
..896818-AU-5	TRIUMPH GROUP INC	07/24/2025	Call @ 100.00		686,565	657,000	691,146	439,920	3,007	(7,970)	0	(4,963)	0	681,508	0	(24,508)	(24,508)	69,788	03/15/2028	4.C FE
..897051-AC-2	TRONOX INC	08/14/2025	Arch Insurance Company		68,200	88,000	73,333	76,839	0	1,404	0	1,404	0	78,243	0	(10,043)	(10,043)	3,720	03/15/2029	4.B FE
..89788M-AR-3	TRUIST FINANCIAL CORP	09/19/2025	GOLDMAN SACHS & CO, NY		1,037,190	1,000,000	995,250	995,975	0	656	0	656	0	996,631	0	40,559	40,559	63,106	01/24/2030	1.G FE
..90138F-AC-6	TWILIO INC	08/14/2025	Arch Insurance Company		216,978	229,000	195,534	203,435	140	3,291	0	3,431	0	206,866	0	10,111	10,111	7,586	03/15/2029	3.B FE
..90279X-AA-0	UKG INC	08/14/2025	Arch Insurance Company		171,593	167,000	168,890	167,900	826	(147)	0	680	0	168,580	0	3,013	3,013	11,896	02/01/2031	4.B FE
..90290M-AG-6	US FOODS INC	08/14/2025	Various		253,380	246,000	246,000	246,000	0	0	0	0	0	246,000	0	7,380	7,380	15,456	09/15/2028	3.C FE
..903522-AA-8	UWM HOLDINGS LLC	08/14/2025	Various		218,225	215,000	212,850	212,850	2,150	0	0	2,150	0	215,000	0	3,225	3,225	9,654	02/01/2030	3.C FE
..90353T-AE-0	UBER TECHNOLOGIES INC	08/14/2025	Various		893,556	890,000	917,222	904,584	0	(12,757)	0	(12,757)	0	891,826	0	1,730	1,730	61,002	09/15/2027	2.A FE
..90353T-AG-5	UBER TECHNOLOGIES INC	08/14/2025	Various		125,007	125,000	126,475	126,049	0	(919)	0	(919)	0	125,130	0	(123)	(123)	8,442	01/15/2028	2.A FE
..904311-AD-9	UNDER ARMOUR INC	08/14/2025	Various		221,100	220,000	221,354	0	(19)	0	0	(19)	0	221,335	0	(235)	(235)	2,260	07/15/2030	4.A FE
..909214-BX-5	UNISYS CORP	07/28/2025	Various		41,689	40,000	40,000	0	0	0	0	0	0	40,000	0	1,689	1,689	255	01/15/2031	4.B FE
..911365-BF-0	UNITED RENTALS (NORTH AMERICA) INC	08/14/2025	Various		182,543	183,000	184,210	181,628	1,084	(125)	0	959	0	182,587	0	(44)	(44)	10,037	05/15/2027	3.A FE
..911365-BG-8	UNITED RENTALS (NORTH AMERICA) INC	08/14/2025	Various		161,393	162,000	160,178	0	0	246	0	246	0	160,423	0	969	969	4,585	01/15/2028	3.A FE
..911365-BN-3	UNITED RENTALS (NORTH AMERICA) INC	08/14/2025	Arch Insurance Company		167,640	176,000	154,440	158,898	0	1,645	0	1,645	0	160,543	0	7,097	7,097	7,607	07/15/2030	3.B FE
..911365-BP-8	UNITED RENTALS (NORTH AMERICA) INC	08/14/2025	Arch Insurance Company		168,820	184,000	154,330	159,166	0	1,789	0	1,789	0	160,954	0	7,866	7,866	7,456	01/15/2032	3.B FE
..91153L-AA-5	UNITED WHOLESALE MORTGAGE LLC	08/14/2025	Various		744,260	748,000	715,147	735,545	88	8,715	0	8,804	0	744,348	0	(88)	(88)	30,741	11/15/2025	3.C FE
..913229-AA-8	UNITED WHOLESALE MORTGAGE LLC	08/14/2025	Various		219,938	225,000	212,088	115,658	116	1,401	0	1,517	0	214,892	0	5,046	5,046	10,278	04/15/2029	3.C FE
..913229-AC-4	UNITED WHOLESALE MORTGAGE LLC	08/14/2025	Various		340,000	340,000	306,005	308,862	0	5,175	0	5,175	0	322,760	0	17,240	17,240	12,979	06/15/2027	3.C FE
..91327B-AB-6	WINDSTREAM SERVICES LLC	08/14/2025	Arch Insurance Company		171,770	178,000	149,103	140,441	0	3,739	0	3,739	0	158,731	0	13,039	13,039	6,666	04/15/2028	4.B FE
..91327T-AA-9	WINDSTREAM SERVICES LLC	08/14/2025	Various		1,425,900	1,358,000	1,434,419	337,733	88	(11,637)	0	(11,549)	0	1,422,464	0	3,436	3,436	119,390	02/15/2028	4.B FE
..914906-AU-6	UNIVISION COMMUNICATIONS INC	07/28/2025	Call @ 100.00		651,000	655,198	645,420	645,420	1,999	52	0	2,051	0	647,471	0	3,529	3,529	28,393	06/01/2027	4.B FE
..914906-AY-8	UNIVISION COMMUNICATIONS INC	08/14/2025	Various		426,420	414,000	425,477	33,143	0	(157)	0	(157)	0	425,297	0	1,123	1,123	17,788	08/15/2028	4.B FE
..914906-BA-9	UNIVISION COMMUNICATIONS INC	08/14/2025	Various		97,371	94,000	94,000	0	0	0	0	0	0	94,000	0	3,371	3,371	322	08/01/2032	4.B FE
..91832V-AA-2	VIKING OCEAN CRUISES LTD	08/14/2025	Various		139,766	141,000	136,015	136,579	128	788	0	915	0	137,495	0	2,271	2,271	7,030	02/15/2028	3.A FE
..91835H-AA-0	VM CONSOLIDATED INC	08/14/2025	Various		49,789	51,000	49,088	49,255	0	223	0	223	0	49,478	0	311	311	2,330	04/15/2029	4.B FE
..91889F-AC-5	VALARIS LTD	08/14/2025	Arch Insurance Company		25,875	25,000	25,000	25,000	0	0	0	0	0	25,000	0	875	875	1,652	04/30/2030	4.A FE
..922966-AA-4	VENTURE GLOBAL PLAQUEMINES LNG LLC	08/14/2025	Arch Insurance Company		49,910	46,000	46,000	0	0	0	0	0	0	46,000	0	3,910	3,910	1,083	05/01/2033	3.B FE
..922966-AB-2	VENTURE GLOBAL PLAQUEMINES LNG LLC	08/14/2025	Arch Insurance Company		21,950	20,000	20,000	0	0	0	0	0	0	20,000	0	1,950	1,950	487	05/01/2035	3.B FE
..922966-AC-0	VENTURE GLOBAL PLAQUEMINES LNG LLC	08/14/2025	Various		109,208	107,000	107,000	0	0	0	0	0	0	107,000	0	2,208	2,208	396	01/15/2034	3.B FE
..922966-AD-8	VENTURE GLOBAL PLAQUEMINES LNG LLC	08/14/2025	Various		112,987	110,000	110,000	0	0	0	0	0	0	110,000	0	2,987	2,987	554	01/15/2036	3.B FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
.92328M-AA-1	VENTURE GLOBAL CALCASIEU PASS LLC	08/14/2025	Arch Insurance Company		214,200	224,000	199,623	182,401	589	2,371	0	2,960	0	205,795	0	8,405	8,405	8,230	08/15/2029	3.A FE
.92328M-AB-9	VENTURE GLOBAL CALCASIEU PASS LLC	08/14/2025	Arch Insurance Company		127,840	136,000	117,908	119,155	680	1,239	0	1,919	0	121,074	0	6,766	6,766	5,594	08/15/2031	3.A FE
.92328M-AC-7	VENTURE GLOBAL CALCASIEU PASS LLC	08/14/2025	Arch Insurance Company		264,848	298,000	253,886	221,047	3,870	1,976	0	5,846	0	259,994	0	4,853	4,853	8,477	11/01/2033	3.A FE
.92328M-AE-3	VENTURE GLOBAL CALCASIEU PASS LLC	08/14/2025	Arch Insurance Company		268,713	259,000	264,180	260,943	2,144	(464)	0	1,680	0	262,622	0	6,090	6,090	17,491	01/15/2030	3.A FE
.92332Y-AA-9	VENTURE GLOBAL LNG INC	08/14/2025	Various		547,515	529,000	535,890	396,556	0	(1,376)	0	(1,376)	0	534,331	0	13,184	13,184	30,206	06/01/2028	3.B FE
.92332Y-AC-5	VENTURE GLOBAL LNG INC	08/14/2025	Various		843,410	772,000	794,220	774,201	158	(2,631)	0	(2,473)	0	789,068	0	54,342	54,342	75,228	02/01/2029	3.B FE
.92332Y-AD-3	VENTURE GLOBAL LNG INC	08/14/2025	Arch Insurance Company		166,898	154,000	162,788	162,630	0	(286)	0	(286)	0	162,344	0	4,553	4,553	15,757	02/01/2032	3.B FE
.92332Y-AE-1	VENTURE GLOBAL LNG INC	08/14/2025	Arch Insurance Company		112,338	110,000	109,245	0	0	69	0	69	0	109,314	0	3,023	3,023	4,470	01/15/2030	3.B FE
.92344G-AM-8	VERIZON COMMUNICATIONS INC	08/14/2025	Arch Insurance Company		64,654	56,000	64,106	0	0	(438)	0	(438)	0	63,668	0	985	985	3,050	12/01/2030	2.A FE
.92553P-AW-2	PARAMOUNT GLOBAL	07/24/2025	Various		86,712	109,000	83,620	84,183	0	328	0	328	0	84,511	0	2,201	2,201	4,659	04/01/2044	2.C FE
.92564R-AA-3	VICI PROPERTIES LP	08/14/2025	Various		268,661	270,000	280,525	270,000	0	0	0	0	0	270,000	0	(1,339)	(1,339)	8,064	12/01/2026	2.C FE
.92564R-AD-7	VICI PROPERTIES LP	08/14/2025	Various		14,795	15,000	13,734	14,192	0	224	0	224	0	14,416	0	378	378	561	02/15/2027	2.C FE
.92676X-AD-9	VIKING CRUISES LTD	08/14/2025	Various		141,645	142,000	139,225	139,688	0	491	0	491	0	140,179	0	1,466	1,466	7,624	09/15/2027	4.A FE
.92676X-AF-4	VIKING CRUISES LTD	08/14/2025	Various		1,025,369	1,019,000	1,028,234	0	0	(2,400)	0	(2,400)	0	1,025,835	0	(466)	(466)	49,782	02/15/2029	4.A FE
.92676X-AG-2	VIKING CRUISES LTD	08/14/2025	Arch Insurance Company		21,510	20,000	21,405	0	0	(137)	0	(137)	0	21,268	0	242	242	1,060	07/15/2031	4.A FE
.92840V-AA-0	VISTRA OPERATIONS COMPANY LLC	08/14/2025	Various		1,355,000	1,355,000	1,398,579	1,348,225	6,775	0	0	6,775	0	1,355,000	0	0	0	71,006	09/01/2026	3.A FE
.92840V-AB-8	VISTRA OPERATIONS COMPANY LLC	08/14/2025	Various		593,258	594,000	580,577	582,041	1,224	2,968	0	4,192	0	586,233	0	7,024	7,024	33,320	02/15/2027	3.A FE
.92840V-AF-9	VISTRA OPERATIONS COMPANY LLC	08/14/2025	Various		386,060	388,000	381,362	373,902	4,725	2,089	0	6,814	0	380,716	0	5,344	5,344	20,154	07/31/2027	3.A FE
.92840V-AH-5	VISTRA OPERATIONS COMPANY LLC	08/14/2025	Arch Insurance Company		244,063	250,000	221,875	228,499	0	2,702	0	2,702	0	231,202	0	12,861	12,861	8,598	05/01/2029	3.A FE
.92840V-AP-7	VISTRA OPERATIONS COMPANY LLC	08/14/2025	Various		359,118	338,000	346,829	345,288	1,061	(772)	0	289	0	345,577	0	13,540	13,540	21,734	10/15/2031	3.A FE
.92840V-AQ-5	VISTRA OPERATIONS COMPANY LLC	08/14/2025	Arch Insurance Company		632,754	572,000	597,172	595,302	0	(1,298)	0	(1,298)	0	594,003	0	38,751	38,751	33,018	10/15/2033	2.C FE
.92840V-AR-3	VISTRA OPERATIONS COMPANY LLC	08/14/2025	Arch Insurance Company		150,660	144,000	149,305	147,195	2,056	(166)	0	1,889	0	149,084	0	1,576	1,576	8,223	04/15/2032	3.A FE
.92921E-AA-0	VOYAGER PARENT LLC	07/10/2025	JP MORGAN SECURITIES LLC		39,758	38,000	38,000	0	0	0	0	0	0	38,000	0	1,758	1,758	547	07/01/2032	4.A FE
.92933B-AR-5	WMG ACQUISITION CORP	08/14/2025	Arch Insurance Company		42,365	46,000	40,774	0	0	228	0	228	0	41,002	0	1,363	1,363	686	02/15/2031	2.C FE
.92943G-AD-3	W R GRACE HOLDINGS LLC	08/15/2025	Various		407,438	410,000	397,743	216,720	819	2,547	0	3,366	0	401,668	0	5,769	5,769	14,483	06/15/2027	4.B FE
.92980*-AB-7	W2W FINANCE LLC	09/30/2025	Direct		49,963	49,963	49,963	0	0	0	0	0	0	49,963	0	0	0	1,724	01/31/2032	2.B PL
.931427-AB-4	WALGREENS BOOTS ALLIANCE INC	08/14/2025	Arch Insurance Company		27,580	28,000	23,240	0	0	159	0	159	0	23,399	0	4,181	4,181	931	11/18/2034	4.A FE
.931427-AC-2	WALGREENS BOOTS ALLIANCE INC	08/14/2025	Arch Insurance Company		18,501	19,000	15,058	0	0	46	0	46	0	15,103	0	3,398	3,398	674	11/18/2044	4.A FE
.933940-AA-6	WAND NEWCO 3 INC	08/05/2025	JP MORGAN SECURITIES LLC		26,313	25,000	25,844	0	0	(32)	0	(32)	0	25,812	0	501	501	985	01/30/2032	4.C FE
.94106L-CA-5	WASTE MANAGEMENT INC	08/14/2025	Arch Insurance Company		464,028	468,000	409,650	425,907	0	6,479	0	6,479	0	427,350	0	36,677	36,677	19,596	01/15/2029	1.G FE
.94419N-AA-5	WAYFAIR LLC	08/14/2025	Various		240,720	236,000	241,310	235,705	5,570	(554)	0	5,015	0	240,720	0	0	0	14,544	10/31/2029	3.B FE
.94419N-AB-3	WAYFAIR LLC	08/14/2025	Various		180,688	175,000	174,205	0	0	49	0	49	0	174,254	0	6,434	6,434	5,689	09/15/2030	3.B FE
.95081Q-AP-9	WESCO DISTRIBUTION INC	08/14/2025	Various		204,778	202,000	205,860	0	0	(1,814)	0	(1,814)	0	204,046	0	731	731	9,723	06/15/2028	3.B FE
.95081Q-AQ-7	WESCO DISTRIBUTION INC	08/14/2025	Various		371,379	361,000	362,625	231,000	0	(106)	0	(106)	0	362,519	0	8,860	8,860	16,888	03/15/2029	3.B FE
.958102-AM-7	WESTERN DIGITAL CORP	08/14/2025	Various		329,175	330,000	329,194	326,288	1,529	1,140	0	2,669	0	328,956	0	219	219	17,646	02/15/2026	3.B FE
.958102-AR-6	WESTERN DIGITAL CORP	08/14/2025	Arch Insurance Company		5,370	6,000	4,545	4,764	0	86	0	86	0	4,851	0	519	519	193	02/01/2032	2.C FE
.958254-AJ-3	WESTERN MIDSTREAM OPERATING LP	08/14/2025	Arch Insurance Company		50,079	59,000	46,582	0	0	79	0	79	0	46,661	0	3,418	3,418	1,416	03/01/2048	2.C FE
.958667-AA-5	WESTERN MIDSTREAM OPERATING LP	08/14/2025	Arch Insurance Company		169,714	201,000	167,329	76,167	0	257	0	257	0	167,789	0	1,925	1,925	7,994	02/01/2050	2.C FE
.958667-AG-2	WESTERN MIDSTREAM OPERATING LP	08/14/2025	Arch Insurance Company		128,178	130,000	126,000	41,365	0	119	0	119	0	126,116	0	2,062	2,062	6,967	11/15/2034	2.C FE
.96208T-AD-6	WEX INC	08/14/2025	Arch Insurance Company		39,536	39,000	39,000	0	0	0	0	0	0	39,000	0	536	536	1,113	03/15/2033	4.A FE
.963320-BD-7	WHIRLPOOL CORP	08/14/2025	Various		82,636	82,000	82,000	0	0	0	0	0	0	82,000	0	636	636	787	06/15/2030	3.A FE
.963320-BE-5	WHIRLPOOL CORP	08/14/2025	Various		57,011	57,000	56,688	0	0	2	0	2	0	56,689	0	322	322	593	06/15/2033	3.A FE
.96812H-AA-6	WILDFIRE INTERMEDIATE HOLDINGS, LLC	08/14/2025	Arch Insurance Company		120,093	121,000	119,955	116,463	3,502	121	0	3,622	0	120,085	0	8	8	8,016	10/15/2029	4.A FE
.96949V-AM-5	WILLIAMS SCOTSMAN INC	08/14/2025	Various		524,160	512,000	520,395	232,620	760	(441)	0	319	0	519,939	0	4,221	4,221	17,052	06/15/2029	3.C FE
.96949V-AN-3	WILLIAMS SCOTSMAN INC	08/14/2025	Various		114,330	111,000	111,000	0	0	0	0	0	0	111,000	0	3,330	3,330	2,750	04/15/2030	3.C FE
.97381A-AA-0	WINDSTREAM SERVICES LLC	08/14/2025	Arch Insurance Company		146,111	141,000	144,953	73,130	526	(239)	0	287	0	144,707	0	1,405	1,405	9,084	10/01/2031	4.B FE
.98310W-AM-0	TRAVEL + LEISURE CO	08/14/2025	Various		495,099	495,000	486,360	492,636	0	1,944	0	1,944	0	494,580	0	519	519	28,405	10/01/2025	3.C FE
.98310W-AN-8	TRAVEL + LEISURE CO	08/14/2025	Various		110,825	110,000	106,425	107,631	0	613	0	613	0	108,244	0	2,581	2,581	5,738	04/01/2027	3.C FE
.98310W-AQ-1	TRAVEL + LEISURE CO	08/14/2025	Arch Insurance Company		226,335	237,000	203,820	210,493	0	2,662	0	2,662	0	213,154	0	13,181	13,181	10,444	03/01/2030	3.C FE
.98310W-AS-7	TRAVEL + LEISURE CO	08/14/2025	Various		633,495	628,000	623,786	628,387	52	526	0	578	0	626,965	0	6,530	6,530	43,223	07/31/2026	3.C FE
.98311A-AB-1	WYNDHAM HOTELS & RESORTS INC	08/14/2025	Various		322,163	330,000	308,761	311,740	0	2,843	0	2,843	0	314,583	0	7,579	7,579	14,397	08/15/2028	3.B FE
.98379K-AA-0	XPO INC	08/14/2025	Various		363,248	357,000	357,720	0	0	(129)	0	(129)	0	357,648	0	5,599	5,599	15,681	06/01/2028	2.C FE
.98379K-AB-8	XPO INC	08/14/2025	Arch Insurance Company		1,039	1,000	995	996	0	0	0	0	0	996	0	43	43	50	06/01/2031	3.C FE
.98919V-AA-3	ZAYG GROUP HOLDINGS INC	08/14/2025	Arch Insurance Company		93,223	98,000	89,670	0	0	1,481	0	1,481	0	91,151	0	2,072	2,072	30,281	03/01/2027	4.C FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
.98980B-AA-1	ZIPRECRUITER INC	08/14/2025	Arch Insurance Company		72,914	91,000	80,306	81,474	0	990	0	990	0	82,464	0	(9,550)	(9,550)	4,917	01/15/2030	4.B FE
0089999999	Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)				295,063,818	297,868,005	291,842,519	206,272,586	814,907	624,815	0	1,439,722	0	293,202,357	0	1,784,487	1,784,487	11,900,366	XXX	XXX
..02377L-AA-2	AMERICAN AIRLINES 2019-1 PASS THROUGH TR	08/15/2025	Paydown		184,712	184,712	184,712	184,712	0	0	0	0	0	184,712	0	0	0	5,818	08/15/2033	2.F FE
..02379K-AA-2	AMERICAN AIRLINES PASS THROUGH TRUST 202	07/10/2025	Various		6,888,426	7,793,478	7,793,478	7,793,478	0	0	0	0	0	7,793,478	0	(905,053)	(905,053)	224,063	01/11/2036	1.F FE
..314353-AA-1	FEDERAL EXPRESS CORPORATION 2020-1 PASS	07/31/2025	BAIRD, ROBERT W., & COMPANY IN		6,205,103	7,214,046	7,214,046	7,214,046	0	0	0	0	0	7,214,046	0	(1,008,943)	(1,008,943)	126,422	08/20/2035	1.D FE
..69291Y-AB-4	PKAIR 251 B - ABS	09/15/2025	Paydown		74,012	74,012	74,010	0	0	2	0	2	0	74,012	0	0	0	982	11/17/2042	1.C FE
..69291Y-AC-2	PKAIR 251 C - ABS	09/15/2025	Paydown		74,012	74,012	74,012	0	0	0	0	0	0	74,012	0	0	0	1,054	11/17/2042	2.F FE
..69291Y-AD-0	PKAIR 251 D - ABS	09/15/2025	Paydown		50,883	50,883	50,883	0	0	0	0	0	0	50,883	0	0	0	852	11/17/2042	2.C FE
..90932Q-AA-4	UNITED AIRLINES 2014-2 PASS THROUGH TRUS	09/03/2025	Paydown		187,894	187,894	185,395	187,129	0	765	0	765	0	187,894	0	0	0	7,046	03/03/2028	1.F FE
0129999999	Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)				13,665,042	15,579,038	15,576,536	15,379,365	0	767	0	767	0	15,579,038	0	(1,913,995)	(1,913,995)	366,236	XXX	XXX
..03761U-60-1	MIDCAP FINANCIAL INVESTMENT CORP	07/17/2025	NATL FINANCIAL SERVICES CORP (NFS)		974	950	956	954	0	(2)	0	(2)	0	952	0	22	22	38	12/15/2028	2.C FE
..390320-80-2	GREAT ELM CAPITAL CORP	08/14/2025	Various		122,764	120,500	118,361	118,835	0	235	0	235	0	119,070	0	3,695	3,695	6,527	09/30/2028	2.B PL
..390320-88-5	GREAT ELM CAPITAL CORP	08/14/2025	Various		840,132	820,450	802,599	804,307	0	1,951	0	1,951	0	806,258	0	33,874	33,874	43,196	04/30/2029	2.B PL
..44045A-50-8	HORIZON TECHNOLOGY FINANCE CORP	08/14/2025	Arch Reinsurance Company		50,507	51,100	48,578	48,844	0	526	0	526	0	49,370	0	1,137	1,137	1,987	06/15/2027	2.B PL
..67103B-70-4	OFS CAPITAL CORP	08/14/2025	Arch Reinsurance Company		140,540	152,100	149,414	149,713	0	361	0	361	0	150,074	0	(9,533)	(9,533)	5,940	10/31/2028	2.B PL
..691543-70-6	OXFORD LANE CAPITAL CORP	08/14/2025	Arch Reinsurance Company		1,552,482	1,646,050	1,603,498	1,615,675	0	2,607	0	2,607	0	1,618,282	0	(65,800)	(65,800)	69,134	03/31/2031	2.A PL
..691543-86-2	OXFORD LANE CAPITAL CORP	08/14/2025	Various		1,690	1,650	1,643	1,643	0	1	0	1	0	1,644	0	46	46	90	06/30/2030	2.A PL
..691543-88-8	OXFORD LANE CAPITAL CORP	08/14/2025	Arch Reinsurance Company		315,935	326,575	317,052	320,884	0	1,708	0	1,708	0	322,591	0	(6,656)	(6,656)	10,160	01/31/2027	2.A PL
..69181V-30-5	OXFORD SQUARE CAPITAL CORP	08/14/2025	Various		61,950	61,950	59,453	60,282	0	781	0	781	0	61,063	0	887	887	3,496	04/30/2026	2.C PL
..69181V-50-3	OXFORD SQUARE CAPITAL CORP	08/14/2025	Various		589,392	620,150	600,997	606,634	0	2,113	0	2,113	0	608,748	0	(19,356)	(19,356)	26,909	07/31/2028	2.C PL
..71742W-30-1	PHENIXFIN CORP	08/14/2025	Arch Reinsurance Company		116,447	124,250	122,402	122,905	0	271	0	271	0	123,176	0	(6,729)	(6,729)	5,128	11/01/2028	2.B PL
..78163D-20-9	RUNWAY GROWTH FINANCE CORP	08/14/2025	Arch Reinsurance Company		160,486	157,525	156,994	157,133	0	116	0	116	0	157,249	0	3,237	3,237	8,303	07/28/2027	2.A PL
..78163D-30-8	RUNWAY GROWTH FINANCE CORP	08/14/2025	Various		65,418	63,825	62,870	63,195	0	121	0	121	0	63,316	0	2,102	2,102	3,575	12/31/2027	2.A PL
..80349A-80-2	SARATOGA INVESTMENT CORP	08/14/2025	Various		149,889	150,250	146,640	147,382	0	1,419	0	1,419	0	148,801	0	1,089	1,089	6,301	04/30/2027	2.A PL
..80349A-86-9	SARATOGA INVESTMENT CORP	08/14/2025	Various		57,759	56,175	55,164	55,441	0	126	0	126	0	55,567	0	2,192	2,192	3,362	04/15/2028	2.A PL
..80349A-87-7	SARATOGA INVESTMENT CORP	08/14/2025	Various		654,294	638,175	625,412	629,771	0	1,588	0	1,588	0	631,359	0	22,934	22,934	36,725	12/31/2027	2.A PL
..96524V-40-3	WHITEHORSE FINANCE INC	09/24/2025	NATL FINANCIAL SERVICES CORP (NFS)		2,790	2,775	2,769	2,770	0	1	0	1	0	2,771	0	19	19	163	09/15/2028	2.C FE
0169999999	Subtotal - Issuer Credit Obligations - Bonds Issued from SEC-Registered Business Development Corps, Closed End Funds & REITS (Unaffiliated)				4,883,450	4,994,450	4,874,801	4,906,368	0	13,922	0	13,922	0	4,920,290	0	(36,840)	(36,840)	231,032	XXX	XXX
..000000-00-0	COMMERCEHUB INC	07/02/2025	Redemption @ 100.00		17,818	17,818	17,773	17,431	351	7	0	357	0	17,788	0	29	29	1,540	12/29/2027	4.C FE
..000000-00-0	GRAFTECH	06/04/2025	Morgan Stanley		0	0	0	0	0	0	0	0	0	0	0	0	0	(219)	12/21/2029	4.B FE
..000000-00-0	COMSCOPE HOLDING CO INC	08/14/2025	Arch Insurance Company		500,526	492,702	496,875	0	0	(216)	0	(216)	0	496,659	0	3,867	3,867	13,195	12/17/2029	4.C FE
..00169Q-AG-4	AIR MEDICAL GROUP HOLDINGS INC	08/14/2025	Various		129,414	129,495	128,987	119,957	79	58	0	137	0	129,038	0	376	376	8,663	10/31/2028	4.B FE
..00169Q-AG-4	AIR MEDICAL GROUP HOLDINGS INC	08/14/2025	Various		93,917	93,975	93,270	0	0	71	0	71	0	93,342	0	575	575	1,957	10/31/2028	4.B FE
..00216E-AL-3	TEKNIPLEX	08/14/2025	Various		97,505	100,661	98,482	33,460	0	91	0	91	0	98,625	0	(1,121)	(1,121)	2,103	09/15/2028	4.C FE
..00488P-AV-7	ACRISURE LLC	08/14/2025	Various		138,594	138,768	139,173	30,758	10	(4)	0	5	0	139,168	0	(574)	(574)	1,160	11/06/2030	4.B FE
..00488P-AV-7	ACRISURE LLC	08/14/2025	Various		21,973	22,000	21,478	0	0	31	0	31	0	21,509	0	464	464	541	11/06/2030	4.B FE
..00488P-AX-3	ACRISURE LLC	08/14/2025	Arch Insurance Company		134,000	134,000	133,665	0	0	7	0	7	0	133,672	0	328	328	1,764	06/05/2032	4.B FE
..00775K-AK-4	ADVISOR GROUP INC	02/07/2025	UBS SECURITIES LLC		0	0	0	0	0	0	0	0	0	0	0	0	0	129	08/17/2028	4.A FE
..01642P-BB-1	ALIXPARTNERS LLP	07/31/2025	Redemption @ 100.00		322,862	322,862	323,105	323,039	(35)	0	0	(35)	0	323,004	0	(142)	(142)	13,950	02/04/2028	4.A FE
..01957T-AH-0	ALLIEDUNIVERSAL	08/14/2025	Arch Insurance Company		392,461	398,964	392,481	0	0	551	0	551	0	393,031	0	(571)	(571)	10,156	05/12/2028	4.C FE
..02376C-BS-3	AMERICA ADVANTAGE LOYALTY	08/14/2025	Various		368,601	370,783	378,388	376,090	0	(1,040)	0	(1,040)	0	375,313	0	(6,712)	(6,712)	30,482	04/20/2028	3.A FE
..03836B-AH-2	ASCENSUS	08/14/2025	Arch Insurance Company		282,098	281,996	283,104	282,987	0	(170)	0	(170)	0	282,816	0	(719)	(719)	12,876	08/02/2028	4.C FE
..04686R-AB-9	VVC HOLDING CORP	08/14/2025	Arch Insurance Company		176,284	176,450	176,662	176,630	0	(28)	0	(28)	0	176,607	0	(322)	(322)	8,060	02/15/2029	4.C FE
..05377J-AR-3	AVIS BUDGET CAR RENTAL LLC / AVIS BUDGET	07/11/2025	Redemption @ 100.00		370,532	370,532	363,275	0	0	651	0	651	0	363,926	0	6,606	6,606	5,057	08/06/2027	3.B FE
..05377J-AR-3	AVIS BUDGET CAR RENTAL LLC / AVIS BUDGET	07/16/2025	Redemption @ 100.00		62,834	62,834	62,049	0	0	106	0	106	0	62,155	0	680	680	1,091	08/06/2027	3.B FE
..05377J-AU-6	AVIS BUDGET CAR RENTAL LLC / AVIS BUDGET	08/14/2025	Various		160,988	162,000	160,380	0	0	9	0	9	0	160,389	0	599	599	604	07/16/2032	3.B FE
..05457*-AA-5	AXAR CL SPV LLC	08/14/2025	Arch Reinsurance Company		654,967	665,453	652,390	658,887	0	1,680	0	1,680	0	660,567	0	(5,600)	(5,600)	25,511	03/31/2027	2.B PL
..05875C-AB-0	BALLYS	08/14/2025	Various		79,152	80,456	67,382	0	0	(4,288)	0	(4,288)	0	63,094	0	16,058	16,058	1,231	10/02/2028	4.A FE
..06832F-AB-3	BARRACUDA NETWORKS, INC.	08/14/2025	Arch Insurance Company		226,738	286,557	243,172	0	0	2,771	0	2,771	0	245,943	0	(19,206)	(19,206)	7,223	08/15/2029	4.C FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
.07014Q-AP-6	BASS PRO GROUP LLC	08/14/2025	Arch Insurance Company		84,111	84,085	84,295	84,267	0	(17)	0	(17)	0	84,252	0	(141)	(141)	4,212	01/23/2032	4.A FE
.10637#-AA-4	BREAKWATER CREDIT OPPORTUNITIES FUND II	08/18/2025	Redemption @ 100.00		69,624	69,624	68,928	69,537	0	(52)	0	(52)	0	69,485	0	139	139	5,300	08/29/2025	2.B PL
.14445B-AB-5	PS LOGISTICS	08/14/2025	Arch Insurance Company		15,360	15,341	15,398	15,360	37	(9)	0	28	0	15,387	0	(28)	(28)	1,115	10/02/2028	4.B FE
.15477B-AE-7	CDK GLOBAL INC.	08/14/2025	Various		67,938	81,000	68,243	0	0	(6,516)	0	(6,516)	0	61,727	0	6,211	6,211	3,873	07/06/2029	4.C FE
.16115E-AT-4	CHART INDUSTRIES INC	08/14/2025	Various		143,747	143,448	143,958	143,845	6	(48)	0	(42)	0	143,804	0	(57)	(57)	7,503	03/15/2030	3.C FE
.17187M-AT-7	CINCINNATI BELL INC.	08/14/2025	Arch Insurance Company		221,480	221,164	222,546	0	0	(190)	0	(190)	0	222,356	0	(876)	(876)	8,495	11/22/2028	4.A FE
.17276Y-AJ-5	CDS US INTERMEDIATE HOLDINGS INC	08/14/2025	Various		152,596	156,431	151,151	0	0	149	0	149	0	151,300	0	1,295	1,295	447	03/08/2030	4.B FE
.20084X-AF-1	COMMERCEHUB INC	07/02/2025	Redemption @ 100.00		86,060	86,060	81,405	4,212	0	450	0	450	0	81,896	0	4,164	4,164	2,530	12/29/2027	4.C FE
.21925F-AB-0	CORNERSTONE BUILDING BRANDS INC	08/14/2025	Various		28,814	30,921	30,303	0	0	65	0	65	0	30,367	0	(1,554)	(1,554)	1,415	08/01/2028	4.C FE
.22006V-AJ-8	CORPORATION SERVICE COMPANY	08/14/2025	Arch Insurance Company		14,985	15,023	15,208	14,399	771	(32)	0	739	0	15,138	0	(153)	(153)	685	11/03/2027	4.A FE
.22164M-AD-9	VERSCEND HOLDING CORP	08/14/2025	Arch Insurance Company		97,780	96,962	97,282	0	0	(22)	0	(22)	0	97,260	0	520	520	2,280	05/01/2031	4.B FE
.22282G-AM-9	COVANTA HOLDING CORP	08/14/2025	Arch Insurance Company		175,416	175,342	175,781	175,488	256	(63)	0	193	0	175,681	0	(265)	(265)	7,864	11/30/2028	3.B FE
.22282G-AN-7	COVANTA HOLDING CORP	08/14/2025	Arch Insurance Company		13,521	13,515	13,549	13,526	22	(5)	0	17	0	13,543	0	(22)	(22)	606	11/30/2028	3.B FE
.26483N-AW-0	DUN & BRADSTREET	08/14/2025	Arch Insurance Company		466,309	467,684	468,431	467,769	581	(101)	0	479	0	468,248	0	(1,939)	(1,939)	19,646	01/18/2029	4.A FE
.26826Y-AB-8	E2OPEN	08/04/2025	Redemption @ 100.00		49,232	49,232	49,481	49,416	14	(38)	0	(24)	0	49,392	0	(161)	(161)	2,704	02/04/2028	4.B FE
.26875Y-AB-8	IMG WORLDWIDE	08/14/2025	Arch Insurance Company		93,116	93,000	92,535	0	0	26	0	26	0	92,561	0	555	555	2,631	03/24/2032	4.B FE
.27888X-AB-3	ECO MATERIAL TECHNOLOGIES INC.	08/14/2025	Arch Insurance Company		79,162	79,064	78,866	0	0	13	0	13	0	78,879	0	283	283	2,330	02/12/2032	4.B FE
.28414B-AF-3	ELANCO ANIMAL HEALTH INCORPORATED	08/14/2025	Various		199,832	200,101	200,326	199,757	579	(53)	0	526	0	200,282	0	(450)	(450)	7,583	08/01/2027	3.B FE
.29280U-AD-5	ENDO	08/14/2025	Various		356,296	355,558	354,881	0	0	41	0	41	0	354,981	0	1,315	1,315	18,473	04/23/2031	4.A FE
.29350D-AB-3	ENSONO LP	08/14/2025	Various		177,090	176,943	176,722	0	0	9	0	9	0	176,731	0	359	359	2,167	05/26/2028	4.C FE
.29350D-AB-3	ENSONO LP	08/14/2025	Various		25,961	25,940	25,745	0	0	2	0	2	0	25,747	0	215	215	49	05/26/2028	4.C FE
.30339H-AD-3	FNZ GROUP	08/14/2025	Arch Insurance Company		192,283	239,307	196,872	52,972	346	1,328	0	1,674	0	198,206	0	(5,923)	(5,923)	6,646	11/05/2031	4.C FE
.31935H-AD-9	FIRST BRANDS GROUP	08/14/2025	Various		175,636	181,850	178,204	170,313	8,662	791	0	9,453	0	179,766	0	(4,129)	(4,129)	15,895	03/30/2027	4.A FE
.31935H-AD-9	FIRST BRANDS GROUP	08/14/2025	Various		31,547	32,660	31,570	30,589	1,208	237	0	1,445	0	32,034	0	(488)	(488)	2,536	03/30/2027	4.A FE
.31935H-AG-2	FIRST BRANDS GROUP	08/14/2025	Various		93,179	96,768	96,043	90,418	5,815	147	0	5,962	0	96,381	0	(3,202)	(3,202)	4,387	03/30/2027	4.A FE
.31935H-AG-2	FIRST BRANDS GROUP	08/14/2025	Various		73,903	76,750	75,599	0	0	246	0	246	0	75,845	0	(1,941)	(1,941)	3,195	03/30/2027	4.A FE
.35906E-AU-4	FRONTIER COMMUNICATIONS CORP	08/14/2025	Various		93,240	93,356	94,290	94,247	0	(85)	0	(85)	0	94,166	0	(926)	(926)	6,201	07/01/2031	4.B FE
.42236W-AW-7	HEARTLAND DENTAL	07/01/2025	Redemption @ 100.00		239	239	232	234	0	1	0	1	0	235	0	4	4	11	04/28/2028	4.C FE
.42236W-AW-7	HEARTLAND DENTAL	08/14/2025	Arch Insurance Company		94,492	94,570	93,683	94,050	0	115	0	115	0	94,051	0	441	441	5,819	08/25/2032	4.C FE
.43283L-AH-4	HILTON GRAND VACA	08/14/2025	Arch Insurance Company		130,646	130,865	131,096	131,063	0	(35)	0	(35)	0	131,035	0	(389)	(389)	5,259	08/02/2028	3.B FE
.44988L-AL-1	ROARK CAPITAL GROUP INC	08/14/2025	Various		621,698	622,475	616,659	172,304	14	254	0	269	0	616,948	0	4,751	4,751	14,138	12/15/2027	4.B FE
.44988L-AL-1	ROARK CAPITAL GROUP INC	08/14/2025	Various		102,566	102,695	102,425	102,493	15	39	0	54	0	102,547	0	19	19	13,030	12/15/2027	4.B FE
.45567Y-AN-5	INTERNET BRANDS (WEBMD)	08/14/2025	Various		329,645	356,780	355,115	0	0	308	0	308	0	355,422	0	(25,777)	(25,777)	19,911	05/03/2028	4.B FE
.45567Y-AP-0	INTERNET BRANDS (WEBMD)	08/14/2025	Various		150,775	174,715	174,278	172,439	1,767	26	0	1,793	0	174,338	0	(23,563)	(23,563)	12,717	12/31/2031	4.B FE
.45567Y-AP-0	INTERNET BRANDS (WEBMD)	08/14/2025	Various		104,101	120,697	106,032	0	0	159	0	159	0	106,192	0	(2,091)	(2,091)	1,926	12/31/2031	4.B FE
.50168E-AN-2	MULTI-COLOR	08/14/2025	Various		77,804	96,718	85,010	0	0	631	0	631	0	85,642	0	(7,838)	(7,838)	1,930	10/30/2028	4.C FE
.53803H-AM-2	LIVE NATION ENTERTAINMENT INC	08/14/2025	Various		150,461	150,800	151,177	150,062	1,115	(119)	0	997	0	151,058	0	(598)	(598)	5,380	10/19/2026	3.B FE
.53803H-AM-2	LIVE NATION ENTERTAINMENT INC	08/14/2025	Various		91,310	91,516	91,745	91,309	436	(72)	0	364	0	91,673	0	(362)	(362)	3,263	10/19/2026	3.B FE
.55287C-AB-7	M2S GROUP HLDGS INC	08/14/2025	Various		80,631	82,216	76,460	76,742	0	483	0	483	0	77,226	0	3,405	3,405	4,767	08/25/2031	4.B FE
.57906H-AF-4	MCAFFEE CORPORATION	08/14/2025	Arch Insurance Company		176,932	184,504	178,360	0	0	465	0	465	0	178,825	0	(1,893)	(1,893)	5,340	03/01/2029	4.C FE
.58503U-AF-0	MEDLINE BORROWER, LP	07/25/2025	Redemption @ 100.00		163,578	164,040	163,525	163,525	0	22	0	22	0	163,547	0	31	31	869	10/23/2028	3.C FE
.58503U-AH-6	MEDLINE INDUSTRIES	08/14/2025	Arch Insurance Company		393,024	393,367	392,735	393,553	0	29	0	29	0	392,802	0	223	223	18,774	10/23/2028	3.C FE
.59190#-AA-0	METROPOLITAN FINANCING VII, LLC	08/14/2025	Various		649,689	650,040	638,664	646,098	0	2,147	0	2,147	0	648,245	0	1,444	1,444	48,859	02/12/2026	1.G PL
.59219#-AA-9	Metropolitan Leverage Partners Fund VII	08/14/2025	Arch Reinsurance Company		1,261,147	1,257,375	1,257,375	1,257,375	0	0	0	0	0	1,257,375	0	3,772	3,772	89,740	03/11/2027	1.G PL
.59219#-AA-9	METROPOLITAN LEVERED PARTNERS FUND VII	08/14/2025	Arch Reinsurance Company		281,274	280,433	280,433	280,433	0	0	0	0	0	280,433	0	841	841	20,015	03/11/2027	1.G PL
.59220*-AA-8	METROPOLITAN LEVERED PARTNERS FUND VIII	08/14/2025	Arch Reinsurance Company		548,715	545,551	540,096	541,411	0	813	0	813	0	542,224	0	6,492	6,492	43,074	02/21/2028	1.G PL
.59909T-AC-8	DXCIMIIS	08/14/2025	Arch Insurance Company		132,891	134,744	127,315	0	0	1,378	0									

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
.74345H-AG-6	PROOFPOINT INC	08/14/2025	Various .....	.....	1,044,312	1,045,199	1,040,733	0	0	355	0	355	0	1,041,088	0	3,224	3,224	22,090	08/31/2028	4.B FE
.74345H-AG-6	PROOFPOINT, INC.	08/14/2025	Various .....	.....	76,978	77,043	77,042	0	0	0	0	0	0	77,042	0	(65)	(65)	434	08/31/2028	4.B FE
.75605V-AD-4	REALPAGE INC	08/14/2025	Arch Insurance Company .....	.....	174,006	174,402	172,921	68,334	0	192	0	192	0	173,136	0	870	870	4,186	04/24/2028	4.C FE
.75915T-AK-8	LifePoint Health Inc Term Loan B	08/14/2025	Various .....	.....	111,683	112,087	109,469	0	0	94	0	94	0	109,563	0	2,120	2,120	1,703	05/17/2031	4.B FE
.76133M-AB-7	RH	08/14/2025	Various .....	.....	166,600	172,404	167,151	124,729	49	531	0	580	0	167,682	0	(1,082)	(1,082)	6,438	10/20/2028	4.C FE
.78397G-AF-8	KISSNER	08/14/2025	Various .....	.....	109,944	110,000	109,450	0	0	28	0	28	0	109,478	0	466	466	1,486	01/31/2029	4.C FE
.78571Y-BH-2	SABRE HOLDINGS	08/14/2025	Various .....	.....	192,168	194,399	189,434	10,807	0	565	0	565	0	190,021	0	2,147	2,147	5,186	06/30/2028	4.C FE
.78571Y-BH-2	SABRE HOLDINGS	08/14/2025	Various .....	.....	345,365	349,373	336,350	8,121	0	1,072	0	1,072	0	337,422	0	7,943	7,943	10,863	06/30/2028	4.C FE
.78571Y-BJ-8	SABRE HOLDINGS	08/14/2025	Various .....	.....	42,991	47,268	46,497	(9,740)	0	(4,150)	0	(4,150)	0	42,249	0	742	742	3,925	06/30/2028	4.C FE
.78571Y-BJ-8	SABRE HOLDINGS	03/11/2025	Bank of America .....	.....	16,113	16,153	14,448	4,500	0	384	0	384	0	14,964	0	1,149	1,149	3,313	11/15/2029	4.C FE
.78571Y-BK-5	SABRE HOLDINGS	08/14/2025	Various .....	.....	26,176	26,785	25,379	21,398	0	168	0	168	0	25,546	0	630	630	11,566	11/15/2029	4.C FE
.78571Y-BL-3	SABRE HOLDINGS	08/14/2025	Arch Insurance Company .....	.....	33,863	36,025	33,516	33,516	0	279	0	279	0	33,795	0	68	68	4,485	11/15/2029	4.C FE
.82981M-AC-6	SITEL GROUP	08/14/2025	Various .....	.....	94,526	188,405	131,876	125,692	11,031	8,713	0	19,744	0	145,436	0	(50,911)	(50,911)	7,149	08/28/2028	4.C FE
.855031-AU-4	ARCH PARENT INC	05/20/2025	UBS SECURITIES LLC .....	.....	.....0	0	0	0	0	0	0	0	0	0	0	0	0	50	09/04/2029	4.C FE
.85554U-AB-0	SOLARWINDS	06/04/2025	J.P. MORGAN SECURITIES LLC .....	.....	.....0	0	0	0	0	0	0	0	0	0	0	0	0	906	04/16/2032	4.B FE
.86880N-BB-8	SURGERY PARTNERS	07/01/2025	Redemption @ 100.00 .....	.....	415	415	411	411	0	0	0	0	0	412	0	3	3	16	12/19/2030	4.B FE
.86880N-BB-8	SURGERY PARTNERS	05/09/2025	BARCLAYS CAPITAL BANK DEBT .....	.....	.....0	0	0	0	0	0	0	0	0	0	0	0	0	(1,481)	12/19/2030	4.B FE
.86880N-BD-4	SURGERY PARTNERS	08/14/2025	Arch Insurance Company .....	.....	163,997	163,925	162,286	162,668	0	145	0	145	0	162,670	0	1,328	1,328	7,857	12/19/2030	4.B FE
.87256F-AJ-3	TKC HOLDINGS	08/14/2025	Various .....	.....	112,273	112,308	112,308	112,308	0	0	0	0	0	112,308	0	(35)	(35)	6,803	05/15/2028	4.B FE
.88023H-AJ-9	BLACKSTONE GROUP INC THE	08/14/2025	Arch Insurance Company .....	.....	123,539	124,375	123,287	0	0	128	0	128	0	123,415	0	124	124	3,158	08/31/2028	3.C FE
.88037H-AN-4	TENNECO INC	08/14/2025	Various .....	.....	37,361	37,903	36,693	0	0	44	0	44	0	36,737	0	625	625	528	11/17/2028	4.A FE
.88037H-AN-4	TENNECO INC.	08/14/2025	Various .....	.....	90,390	91,697	88,571	0	0	142	0	142	0	88,714	0	1,676	1,676	1,329	11/17/2028	4.A FE
.88145L-AF-1	TERRIER MEDIA BUYER INC	08/14/2025	Arch Insurance Company .....	.....	125,137	130,393	120,745	0	0	1,082	0	1,082	0	121,827	0	3,310	3,310	3,899	06/18/2029	4.C FE
.88632N-BF-6	CITRIX SYSTEMS INC	08/14/2025	Arch Insurance Company .....	.....	166,897	186,393	186,460	147,627	261	(37)	0	224	0	186,412	0	(19,515)	(19,515)	7,556	03/29/2029	4.B FE
.88632N-BF-6	CITRIX SYSTEMS INC	08/14/2025	Arch Insurance Company .....	.....	292,595	296,719	292,727	71,436	0	296	0	296	0	293,076	0	(481)	(481)	7,532	03/29/2029	4.B FE
.89364M-CC-6	TRANSIGM GROUP INC	08/14/2025	Various .....	.....	353,658	353,496	354,205	354,207	0	(120)	0	(120)	0	354,087	0	(429)	(429)	11,437	08/24/2028	3.C FE
.89678Q-AD-8	TRITON WATER HOLDINGS INC.	05/09/2025	Bank of America .....	.....	.....0	0	0	0	0	0	0	0	0	0	0	0	0	143	03/31/2028	3.C FE
.89841E-AB-1	ULTIMATE SOFTWARE GROUP INC THE	08/14/2025	Various .....	.....	323,596	324,000	319,950	0	0	190	0	190	0	320,140	0	3,456	3,456	5,921	02/10/2031	4.C FE
.92337E-AF-5	VERTIV	08/12/2025	Redemption @ 100.00 .....	.....	232,653	232,653	233,235	232,701	458	(143)	0	316	0	233,016	0	(363)	(363)	8,934	03/02/2027	3.A FE
.92921H-AC-9	EVERI	08/14/2025	Arch Insurance Company .....	.....	80,965	81,000	79,178	0	0	7	0	7	0	79,184	0	1,800	1,800	340	05/09/2032	4.B FE
.98919X-AE-1	ZAYO GROUP HOLDINGS INC	08/14/2025	Various .....	.....	96,301	99,416	92,967	8,810	0	942	0	942	0	94,127	0	2,174	2,174	3,255	03/09/2027	4.C FE
.C4000K-AG-9	GARDA	08/14/2025	Various .....	.....	201,872	202,015	202,015	202,015	0	0	0	0	0	202,015	0	(143)	(143)	10,530	02/01/2029	4.A FE
.C4000K-AG-9	GARDA	08/14/2025	Various .....	.....	55,229	55,268	55,268	55,268	0	0	0	0	0	55,268	0	(39)	(39)	3,081	02/01/2029	4.A FE
.C4900A-AM-9	NAVACORD / JONES DESLAURIERS	08/14/2025	Various .....	.....	48,418	48,701	48,336	0	0	13	0	13	0	48,349	0	69	69	460	03/15/2030	4.C FE
.D2007Z-AE-7	DELIVERY HERO	08/14/2025	Various .....	.....	780,664	775,048	778,241	393,488	1,650	(251)	0	1,400	0	777,888	0	2,777	2,777	37,221	12/12/2029	4.C FE
.G5080A-AJ-1	JAZZ PHARMACEUTICALS PLC	08/14/2025	Various .....	.....	235,459	235,017	235,167	200,399	20	(42)	0	(22)	0	235,027	0	431	431	10,355	05/05/2028	3.B FE
.G5080A-AJ-1	JAZZ PHARMACEUTICALS PLC	08/14/2025	Various .....	.....	92,912	92,739	92,915	92,877	2	(26)	0	(24)	0	92,853	0	59	59	4,348	05/05/2028	3.B FE
0209999999. Subtotal - Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)					20,323,254	20,774,252	20,405,509	11,400,550	35,555	16,258	0	51,812	0	20,442,492	0	(119,238)	(119,238)	873,900	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					630,938,595	635,301,745	628,502,212	249,265,621	850,461	684,491	0	1,534,953	0	629,979,713	0	881,909	881,909	16,215,491	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					630,938,595	635,301,745	628,502,212	249,265,621	850,461	684,491	0	1,534,953	0	629,979,713	0	881,909	881,909	16,215,491	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					630,938,595	635,301,745	628,502,212	249,265,621	850,461	684,491	0	1,534,953	0	629,979,713	0	881,909	881,909	16,215,491	XXX	XXX
.36179R-BW-8	G2 MA2753 - RMBS	09/01/2025	Paydown .....	.....	12,343	12,343	12,810	13,139	0	(797)	0	(797)	0	12,343	0	0	0	246	04/20/2045	1.A
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					12,343	12,343	12,810	13,139	0	(797)	0	(797)	0	12,343	0	0	0	246	XXX	XXX
.05554B-AJ-3	BFLD 2021-FPM C - CMBS	09/15/2025	Paydown .....	.....	500,000	500,000	501,292	0	0	(1,292)	0	(1,292)	0	500,000	0	0	0	6,861	06/15/2038	1.G FE
.05611V-AG-6	BX 24XL4 D - CMBS	09/15/2025	Paydown .....	.....	34,082	34,082	34,178	0	0	(96)	0	(96)	0	34,082	0	0	0	440	02/15/2039	2.C FE
.05612G-AG-8	BX 24XL5 D - CMBS	09/15/2025	Paydown .....	.....	145,142	145,142	145,459	0	0	(318)	0	(318)	0	145,142	0	0	0	1,531	03/15/2041	2.C FE
.05612H-AG-6	BX 24CNYN D - CMBS	09/15/2025	Paydown .....	.....	34,540	34,540	34,605	0	0	(65)	0	(65)	0	34,540	0	0	0	419	04/15/2041	2.C FE
.30227F-AL-4	ESA 21ESH E - CMBS	09/15/2025	Paydown .....	.....	28,903	28,903	28,931	0	0	(27)	0	(27)	0	28,903	0	0	0	278	07/15/2038	2.B FE
.38521V-AL-5	GACM 2019-FL1 E - CMBS	08/15/2025	Paydown .....	.....	221,858	221,858	210,120	0	0	11,737	0	11,737	0	221,858	0	0	0	1,482	06/15/2037	2.C FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..91834P-AJ-4	VNC 2019-FL3 D - CMBS	09/17/2025	Paydown		12,307	12,307	12,318	0	0	(11)	0	(11)	0	12,307	0	0	0	75	09/17/2036	2.C FE
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					976,832	976,832	966,903	0	0	9,929	0	9,929	0	976,832	0	0	0	11,086	XXX	XXX
..03765X-AG-1	APID XX11 A1R - CDO	08/29/2025	Various		1,856,366	1,856,366	1,856,366	1,856,366	0	0	0	0	0	1,856,366	0	0	0	90,290	04/21/2031	1.A FE
..64134J-AE-3	NEUB 40 C - CDO	08/15/2025	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	53,944	04/18/2033	1.F FE
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					2,856,366	2,856,366	2,856,366	2,856,366	0	0	0	0	0	2,856,366	0	0	0	144,234	XXX	XXX
..00834T-AA-6	AFFRM 2122 A - ABS	07/15/2025	Paydown		20,917	20,917	20,903	20,916	0	1	0	1	0	20,917	0	0	0	143	11/16/2026	1.A FE
..91533*-AA-3	UP SATURN TRUST - ABS	09/22/2025	Paydown		195,288	195,288	195,262	195,202	0	86	0	86	0	195,288	0	0	0	10,039	04/22/2030	1.D PL
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					216,205	216,205	216,165	216,118	0	88	0	88	0	216,205	0	0	0	10,182	XXX	XXX
..233046-AN-1	DNKN 2021-1 A21 - ABS	08/20/2025	Paydown		20,000	20,000	20,000	20,000	0	0	0	0	0	20,000	0	0	0	307	11/20/2051	2.B FE
1539999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities Securities - Practical Expedient (Unaffiliated)					20,000	20,000	20,000	20,000	0	0	0	0	0	20,000	0	0	0	307	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					4,081,746	4,081,746	4,072,244	3,105,624	0	9,220	0	9,220	0	4,081,746	0	0	0	166,055	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					4,081,746	4,081,746	4,072,244	3,105,624	0	9,220	0	9,220	0	4,081,746	0	0	0	166,055	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					4,081,746	4,081,746	4,072,244	3,105,624	0	9,220	0	9,220	0	4,081,746	0	0	0	166,055	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					635,020,342	639,383,491	632,574,456	252,371,245	850,461	693,711	0	1,544,173	0	634,061,459	0	881,909	881,909	16,381,546	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999997. Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999. Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999 - Totals					635,020,342	XXX	632,574,456	252,371,245	850,461	693,711	0	1,544,173	0	634,061,459	0	881,909	881,909	16,381,546	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

[illegible]

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

[illegible]