



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2026

OF THE CONDITION AND AFFAIRS OF THE

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

NAIC Group Code 1279 1279 NAIC Company Code 15873 Employer's ID Number 42-0885398
(Current) (Prior)

Organized under the Laws of North Carolina, State of Domicile or Port of Entry NC

Country of Domicile United States of America

Incorporated/Organized 11/27/1963 Commenced Business 12/18/1963

Statutory Home Office 230 North Elm Street, Greensboro, NC, US 27401
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 230 North Elm Street
(Street and Number)
Greensboro, NC, US 27401 800-334-8966
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address Post Office Box 20597, Greensboro, NC, US 27420
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 230 North Elm Street
(Street and Number)
Greensboro, NC, US 27401 800-334-8966
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.archmi.com

Statutory Statement Contact Brion Cornelius Daly, 336-412-0800
(Name) (Area Code) (Telephone Number)
statutoryaccountingteam@archmi.com 336-217-4402
(E-mail Address) (FAX Number)

OFFICERS

President & Chief Executive Officer Robert Michael Schmeiser Executive Vice President & Chief Financial Officer Thomas Harrison Jeter
Vice President & Secretary Tracy Teri Willis Senior Vice President & Controller David Lee Dixon

OTHER

Cheryl Ann Feltgen John Edward Gaines Carl Edward Tyree
Executive Vice President & Chief Risk Officer Executive Vice President & Chief Actuary Executive Vice President & Chief Sales Officer
Thabiso Timothy Zwane
Senior Vice President & Treasurer

DIRECTORS OR TRUSTEES

Robert Michael Schmeiser Thomas Harrison Jeter John Edward Gaines
Carl Edward Tyree Thomas Michael Hitt

State of North Carolina SS
County of Guilford

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert Michael Schmeiser Tracy Teri Willis Thomas Harrison Jeter
President & Chief Executive Officer Vice President & Secretary Executive Vice President & Chief Financial Officer

Subscribed and sworn to before me this 13th day of May, 2026
Angela J. Martin
Angela J. Martin
Notary Public
11/29/2029

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

ANGELA J. MARTIN
Notary Public - North Carolina
Forsyth County
My Commission Expires November 29, 2029

STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	1,698,103,562	0	1,698,103,562	1,640,582,417
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	1,250,100	0	1,250,100	1,330,800
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	565,250	0	565,250	0
5. Cash (\$7,322,061), cash equivalents (\$34,743,812) and short-term investments (\$9,168,758)	51,234,631	0	51,234,631	42,422,921
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	3,692,440	0	3,692,440	3,648,581
9. Receivables for securities	1,915,420	0	1,915,420	545,065
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,756,761,403	0	1,756,761,403	1,688,529,784
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	18,227,440	0	18,227,440	19,204,642
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	43,034,698	0	43,034,698	36,205,475
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	145,556	0	145,556	952,140
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	1,956,825
18.2 Net deferred tax asset	276,119,486	229,638,477	46,481,009	35,620,231
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	13,766	0	13,766	3,004,429
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	7,198,355	6,922,222	276,133	256,450
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,101,500,704	236,560,699	1,864,940,005	1,785,729,976
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	2,101,500,704	236,560,699	1,864,940,005	1,785,729,976
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Licenses purchased	6,900,000	6,900,000	0	0
2502. State premium tax recoverable	252,545	0	252,545	225,168
2503. Prepaid expenses	22,222	22,222	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	23,588	0	23,588	31,282
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	7,198,355	6,922,222	276,133	256,450

STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 14,038,586)	89,001,619	87,380,196
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	5,750,650	5,770,345
4. Commissions payable, contingent commissions and other similar charges	0	0
5. Other expenses (excluding taxes, licenses and fees)	884,778	632,177
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	116,777	109,293
7.1 Current federal and foreign income taxes (including \$ 99,453 on realized capital gains (losses))	10,061,936	0
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ 0 and interest thereon \$ 0	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 24,450,977 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	20,974,493	20,980,499
10. Advance premium	57,729	147,436
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	2,404,140	4,762,947
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	51,111	69,194
16. Provision for reinsurance (including \$ 0 certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	8,065,465	1,383,955
20. Derivatives	0	0
21. Payable for securities	4,619,112	1,214,165
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	1,366,597,801	1,390,191,344
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,508,585,611	1,512,641,551
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	1,508,585,611	1,512,641,551
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	10,997,300	10,997,300
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	52,781,388	52,781,388
35. Unassigned funds (surplus)	292,575,706	209,309,737
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$ 0)	0	0
36.2 0 shares preferred (value included in Line 31 \$ 0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	356,354,394	273,088,425
38. Totals (Page 2, Line 28, Col. 3)	1,864,940,005	1,785,729,976
DETAILS OF WRITE-INS		
2501. Statutory contingency reserve	1,361,601,532	1,384,964,414
2502. Deferred ceding commission	4,078,504	4,365,741
2503. Premium refund reserve	917,765	861,189
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,366,597,801	1,390,191,344
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 17,892,730)	18,875,240	23,023,245	85,305,066
1.2 Assumed (written \$ 81,092,505)	80,756,625	81,188,839	297,558,875
1.3 Ceded (written \$ 53,167,702)	53,808,326	59,110,174	210,165,823
1.4 Net (written \$ 45,817,533)	45,823,539	45,101,910	172,698,118
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 14,038,586):			
2.1 Direct	(6,331,111)	(1,427,417)	(37,297,368)
2.2 Assumed	5,793,795	7,095,174	28,126,800
2.3 Ceded	(545,159)	3,797,299	(5,926,775)
2.4 Net	7,843	1,870,458	(3,243,793)
3. Loss adjustment expenses incurred	445,791	541,142	1,340,600
4. Other underwriting expenses incurred	4,468,966	454,155	(3,766,741)
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	4,922,600	2,865,755	(5,669,934)
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	40,900,939	42,236,155	178,368,052
INVESTMENT INCOME			
9. Net investment income earned	19,422,943	21,828,399	85,710,891
10. Net realized capital gains (losses) less capital gains tax of \$ 99,453	374,133	(1,159,936)	(5,291,535)
11. Net investment gain (loss) (Lines 9 + 10)	19,797,076	20,668,463	80,419,356
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0)	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	0	0	0
15. Total other income (Lines 12 through 14)	0	0	0
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	60,698,015	62,904,618	258,787,408
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	60,698,015	62,904,618	258,787,408
19. Federal and foreign income taxes incurred	11,102,123	11,690,086	4,203,412
20. Net income (Line 18 minus Line 19)(to Line 22)	49,595,892	51,214,532	254,583,996
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	273,088,425	193,747,694	193,747,695
22. Net income (from Line 20)	49,595,892	51,214,532	254,583,996
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (118,002)	(443,914)	(123,702)	1,051,771
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	(6,258,184)	(7,476,495)	(73,949,267)
27. Change in nonadmitted assets	17,009,293	19,413,173	86,881,085
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (stock dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (stock dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) home office	0	0	0
35. Dividends to stockholders	0	0	(300,000,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	23,362,882	28,063,448	110,773,145
38. Change in surplus as regards policyholders (Lines 22 through 37)	83,265,969	91,090,956	79,340,730
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	356,354,394	284,838,650	273,088,425
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401.			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	0	0
3701. Addition to the contingency reserve	(24,421,609)	(22,810,886)	(92,724,191)
3702. Release of the contingency reserve per 120 month statutory holding period	47,784,491	50,874,334	203,497,336
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	23,362,882	28,063,448	110,773,145

STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	36,596,373	42,962,790	171,239,401
2. Net investment income	20,368,387	23,945,156	82,672,587
3. Miscellaneous income	0	0	0
4. Total (Lines 1 to 3)	56,964,760	66,907,946	253,911,988
5. Benefit and loss related payments	(2,420,164)	(2,287,757)	13,444,284
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	4,735,364	1,538,889	(210,741)
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	(817,184)	0	164,391
10. Total (Lines 5 through 9)	1,498,016	(748,868)	13,397,934
11. Net cash from operations (Line 4 minus Line 10)	55,466,744	67,656,814	240,514,054
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	243,106,573	322,293,519	2,259,948,549
12.2 Stocks	80,700	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	449,284	648,353
12.5 Other invested assets	18,460	0	265,191
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	9,116
12.7 Miscellaneous proceeds	3,404,947	3,456,251	53,951
12.8 Total investment proceeds (Lines 12.1 to 12.7)	246,610,680	326,199,054	2,260,925,159
13. Cost of investments acquired (long-term only):			
13.1 Bonds	300,746,206	386,646,557	2,169,096,097
13.2 Stocks	0	1,400	1,400
13.3 Mortgage loans	0	0	0
13.4 Real estate	565,250	0	247,000
13.5 Other invested assets	0	0	2,853,239
13.6 Miscellaneous applications	1,370,355	1,078,037	16,543,952
13.7 Total investments acquired (Lines 13.1 to 13.6)	302,681,811	387,725,994	2,188,741,688
14. Net increase/(decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(56,071,131)	(61,526,940)	72,183,472
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	300,000,000
16.6 Other cash provided (applied)	9,416,097	3,980,542	(32,252,679)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	9,416,097	3,980,542	(332,252,679)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	8,811,710	10,110,416	(19,555,154)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	42,422,921	61,978,075	61,978,075
19.2 End of period (Line 18 plus Line 19.1)	51,234,631	72,088,491	42,422,921

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Change in contingency reserve	23,362,882	28,063,448	110,773,145
20.0002. Change in premium refund reserve	(56,577)	19,600	23,649
20.0003. Change in deferred ceding commission	287,237	450,791	1,663,691
20.0004. Change in escheatable and stale checks	(226,240)	122	31,850

STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of United Guaranty Residential Insurance Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the North Carolina Department of Insurance (the "Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the State of North Carolina (the "State") for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under North Carolina insurance laws. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State.

There are no changes in surplus in the accompanying financial statements due to differences between the state of North Carolina prescribed accounting practices and those of the NAIC. Reconciliations of net income and policyholder's surplus between the amounts reported in the accompanying financial statements (North Carolina Basis) and NAIC SAP follow:

	SSAP #	F/S Page	F/S Line #		2026		2025
NET INCOME							
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$	49,595,892	\$	254,583,996
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	49,595,892	\$	254,583,996
SURPLUS							
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$	356,354,394	\$	273,088,425
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	356,354,394	\$	273,088,425

C. Accounting Policy

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Effective January 1, 2025, the NAIC adopted the principles-based bond definition of a bond shall be defined as any security representing a creditor relationship, whereby there is a fixed schedule for one or more future payments which qualifies as either an issuer credit obligation or an asset-backed security. Determining whether a security represents a creditor relationship should consider its substance, rather than solely the legal form of the instrument. A security that in substance possesses equity-like characteristics or represents an ownership interest in the issuer does not represent a creditor relationship.

Securities held at the effective date of the transition were assessed to determine if they qualified within the bond definition for reporting on Schedule D-1. Based upon this assessment, all investments reported on Schedule D-1 Long-Term Bonds as of December 31, 2024, qualify as bonds under the principles-based bond concepts as of January 1, 2025.

Bonds are reported at amortized cost or the lower of amortized cost or fair value based on the security's rating as prescribed by the NAIC, in accordance with the Purposes and Procedures Manual of the Securities Valuation Office of the NAIC ("SVO"). Bonds which are medium quality or below (a designation 3, 4, 5 or 6) are stated at the lower of amortized cost or fair value. Bond discount is accreted and bond premium is amortized into income using the scientific method.

The Company quarterly reviews its investments to determine whether a decline in fair value below the amortized cost basis is other than temporary. The Company's process for identifying declines in the fair value of investments that are other than temporary involves consideration of several factors. These factors include (i) the time period in which there has been a significant decline in value, (ii) an analysis of the liquidity, business prospects and overall financial condition of the issuer, (iii) the significance of the decline and (iv) the Company's intent and ability to hold the investment for a sufficient period of time for the value to recover. Where the Company's analysis of the above factors results in the conclusion that declines in fair values are other than temporary, the cost of the securities is written down to fair value and the reduction in value is reflected as a realized loss. The new cost basis would not be changed for subsequent recoveries in fair value.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Asset-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest-only securities, which are valued using the prospective method. In cases where a security has been impaired or if its rating is "AA" or below the prospective method may also be used.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

Not Applicable

NOTE 3 Business Combinations and Goodwill

B. Statutory Merger

(1) On February 10, 2025, the Company's parent, Arch U.S. MI Holdings, Inc. ("Arch U.S. MI"), requested approval from the Department and the Government Sponsored Enterprises ("GSEs"), Fannie Mae and Freddie Mac, to merge the Company, Republic Mortgage Insurance Company ("RMIC") and Republic Mortgage Guaranty Insurance Corporation ("RMGIC") with the Company being the surviving entity. On March 3, 2025, Freddie Mac approved Arch U.S. MI's request. On March 4, 2025, Fannie Mae and the Department approved Arch U.S. MI's request. The effective date of the merger was June 1, 2025.

(2) These financial statements reflect the statutory merger method.

(3) Issuance of shares of stock was not part of merger.

(4) Pre-merger separate company revenue (equaling net earned premium and net investment gain) and net income (loss) for the 5 months ending May 31, 2025 were \$109.2 million and \$73.6 million, respectively, for the Company, \$74.3 thousand and (\$164.8) thousand, respectively, for RMIC, and \$146.6 thousand and \$24.6 thousand, respectively, for RMGIC. The Company's surplus was increased by \$16.9 million.

(5) No adjustments were made directly to the surplus of the Company as a result of the merger.

NOTE 4 Discontinued Operations

Not Applicable

STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

NOTE 5 Investments

D. Asset-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions for single class, multi-class mortgage-back and asset-backed securities are provided by Clearwater Analytics. Clearwater sources cash flow information from both BlackRock and Moody's.

(2) OTTI recognized 1st Quarter

Not Applicable

(3) Recognized OTTI Securities

Not Applicable

(4) All Impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 1,730,738
2. 12 Months or Longer	\$ 2,206,280

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 250,269,284
2. 12 Months or Longer	\$ 10,863,617

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

In accordance with SSAP No. 43, Loan-backed and Structured Securities, the Company's loan-backed securities are stated at amortized cost. When evaluating whether a decline in value is other-than-temporary, the Company considers several factors, including, but not limited to, the following: The extent and the duration of the decline in value; The reasons for the decline in value (credit event, interest related or market fluctuations); The financial position and access to capital of the issuer, including the current and future impact of any specific events; Our intent to sell the securities, or whether it is more likely than not that we will be required to sell it before recovery; and the financial condition and near term prospects of the issuer. Impairment due to deterioration in credit that results in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the securities is considered other-than-temporary. Other declines in fair value (for example, due to interest rate changes, sector credit rating changes or company-specific rating changes) that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security may also result in a conclusion that an OTTI has occurred. To the extent that the Company determines that a security is other-than-temporarily impaired, an impairment loss is recognized in the Statement of Income.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
c. Subject to repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
g. Placed under option contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
i. FHLB capital stock	\$ 1,250,100	\$ -	\$ -	\$ -	\$ 1,250,100	\$ 1,330,800	\$ (80,700)
j. On deposit with states	\$ 4,462,769	\$ -	\$ -	\$ -	\$ 4,462,769	\$ 4,992,391	\$ (529,622)
k. On deposit with other regulatory bodies	\$ 124,927	\$ -	\$ -	\$ -	\$ 124,927	\$ 124,921	\$ 6
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ 11,400	\$ -	\$ -	\$ -	\$ 11,400	\$ 11,392	\$ 8
m. Pledged as collateral not captured in other categories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
n. Other restricted assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
o. Collateral assets received and on balance sheet	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
p. Assets held under modco reinsurance agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
q. Assets held under funds withheld reinsurance agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
r. Total restricted assets (Sum of a through q)	\$ 5,849,196	\$ -	\$ -	\$ -	\$ 5,849,196	\$ 6,459,504	\$ (610,308)

(a) Subset of Column 1

(b) Subset of Column 3

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Current Year						
	8 Total Non-admitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage		12 Reported in General Interrogatories	13 Difference from Note and GI	14 GI Ref
			10 Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)			
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.000%	0.000%	XXX	XXX	XXX
b. Collateral held under security lending agreements	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	25.04 + 25.05
c. Subject to repurchase agreements	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.21
d. Subject to reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.22
e. Subject to dollar repurchase agreements	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.23
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.24
g. Placed under option contracts	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.26
i. FHLB capital stock	\$ -	\$ 1,250,100	0.059%	0.067%	\$ -	\$ -	26.27
j. On deposit with states	\$ -	\$ 4,462,769	0.212%	0.239%	\$ -	\$ -	26.28
k. On deposit with other regulatory bodies	\$ -	\$ 124,927	0.006%	0.007%	\$ -	\$ -	26.29
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ 11,400	0.001%	0.001%	\$ -	\$ -	26.31
m. Pledged as collateral not captured in other categories	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.30
n. Other restricted assets	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.32
o. Collateral assets received and on balance sheet	\$ -	\$ -	0.000%	0.000%	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements	\$ -	\$ -	0.000%	0.000%	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements	\$ -	\$ -	0.000%	0.000%	XXX	XXX	XXX
r. Total restricted assets (Sum of a through q)	\$ -	\$ 5,849,196	0.278%	0.314%	XXX	XXX	XXX

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

GI Reference	Difference between Note and GI (Per Column 13 above)	Explanation
25.04 + 25.05	\$ -	
26.21	\$ -	
26.22	\$ -	
26.23	\$ -	
26.24	\$ -	
26.25	\$ -	
26.26	\$ -	
26.27	\$ -	
26.28	\$ -	
26.29	\$ -	
26.31	\$ -	
26.30	\$ -	
26.32	\$ -	

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance (excluding Modco/FWH) and Derivatives, Are Reported in the Aggregate)
Not Applicable

3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance (exclude Modco/FWH) and Derivatives, Are Reported in the Aggregate)
Not Applicable

4. Collateral Received and Assets Held under Modco/Funds Withheld (FWH) Reinsurance Agreements Reflected as Assets Within the Reporting Entity's Financial Statements
Not Applicable

5. Disclose whether any of the assets held as collateral or under modified coinsurance (Modco) or funds withheld reinsurance (FWH) agreements have been pledged for another purpose specific to the insurance reporting entity (not for the benefit of the reinsurer). For example, if the insurance reporting entity has used these assets as the collateral in a securities lending agreement, a repo transaction, pledged as collateral to the FHLB, etc. (For Modco/FWH assets, items pledged on behalf of the reinsurer shall not be captured.)
Not Applicable

M. Working Capital Finance Investments
Not Applicable

N. Offsetting and Netting of Assets and Liabilities
Not Applicable

R. Reporting Entity's Share of Cash Pool by Asset Type
Not Applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies
Not Applicable

STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

NOTE 7 Investment Income
 No significant changes

NOTE 8 Derivative Instruments
 Not Applicable

NOTE 9 Income Taxes
 No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

D. Amount Due From Or To Related Parties

At March 31, 2026, the Company reported a receivable of \$13,767 and a payable of (\$8,065,465) from/to affiliated companies. Details of the balances are:

Arch Mortgage Assurance Company \$13,767; Arch U.S. MI Services, Inc. (\$7,275,864); United Guaranty Services, Inc. (\$24,802); United Guaranty Residential Insurance Company of North Carolina (\$17,754); Arch Mortgage Guaranty Company (\$8,863); Arch Mortgage Insurance Company (\$216,267); Arch Investment Management Ltd. (\$521,915).

At December 31, 2025, the Company reported a receivable of \$3,004,429 and a payable of (\$1,383,955) from/to affiliated companies. Details of the balances are:

Arch Mortgage Assurance Company \$11,062; Arch U.S. MI Services, Inc. \$2,993,367; Arch Investment Management Ltd. (\$550,715); Arch Mortgage Insurance Company (\$548,926); Arch Insurance Group, Inc. (\$500); Arch Insurance Company (\$259,076); United Guaranty Services, Inc. (\$14,567); United Guaranty Residential Insurance Company of North Carolina (\$9,794); Arch Mortgage Guaranty Company (\$377).

Intercompany balances are settled monthly.

NOTE 11 Debt

B. FHLB (Federal Home Loan Bank) Agreements

(1) Company input

On December 30, 2020, the Company became a member of the FHLB and intends to obtain secured advances to provide low cost, supplemental liquidity.

The Company's estimated maximum borrowing capacity is 10% of admitted assets.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 1,250,100	\$ 1,250,100	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 1,250,100	\$ 1,250,100	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 186,494,001	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 1,329,400	\$ 1,329,400	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 1,329,400	\$ 1,329,400	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 178,572,998	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1		2		Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years		
Membership Stock								
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 1,250,100	\$ 1,250,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ -	\$ -	\$ -
2. Current Year General Account Total Collateral Pledged	\$ -	\$ -	\$ -
3. Current Year Protected Cell Account Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ -	\$ -	\$ -

11B(3)a1 (Column 2) should be equal to or less than 11B(3)b1 (Column 2)

11B(3)a2 (Column 2) should be equal to or less than 11B(3)b2 (Column 2)

11B(3)a3 (Column 2) should be equal to or less than 11B(3)b3 (Column 2)

11B(3)a4 (Column 2) should be equal to or less than 11B(3)b4 (Column 2)

STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ -	\$ -	\$ -
2. Current Year General Account Maximum Collateral Pledged	\$ -	\$ -	\$ -
3. Current Year Protected Cell Account Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ -	\$ -	\$ -

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ -	\$ -	\$ -
2. Funding Agreements	\$ -	\$ -	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total (1+2+3)	\$ -	\$ -	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
Not Applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
No significant changes

NOTE 14 Liabilities, Contingencies and Assessments
No significant changes

NOTE 15 Leases
No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk
Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
Not Applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
Not Applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
Not Applicable

STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Other MM Mutual Fund	\$ 25,260,396	\$ -	\$ -	\$ -	\$ 25,260,396
Exempt MM Mutual Fund	\$ 5,088	\$ -	\$ -	\$ -	\$ 5,088
Short-term Issuer Credit Obligations	\$ -	\$ 249,244	\$ -	\$ -	\$ 249,244
Common Stock	\$ -	\$ 1,250,100	\$ -	\$ -	\$ 1,250,100
Asset-Backed Securities	\$ -	\$ 448,801	\$ -	\$ -	\$ 448,801
Issuer Credit Obligations	\$ -	\$ 47,434,967	\$ -	\$ -	\$ 47,434,967
Total assets at fair value/NAV	\$ 25,265,484	\$ 49,383,112	\$ -	\$ -	\$ 74,648,596

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

At March 31, 2026, the Company has no assets or liabilities measured at fair value in this category.

(3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. There were no transfers into or out of Level 3 for the quarter ended March 31, 2026.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Management

In accordance with SSAP 100, the valuation techniques used in measuring fair values are based on the following:

Level 1: Fair value measurements that are quoted prices (unadjusted) in active markets that the Company has the ability to access for identical assets or liabilities.

Level 2: Fair value measurements, based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and inputs other than quoted prices that are observable at commonly quoted intervals.

Level 3: Fair value measurements based on valuation techniques that use significant inputs that are unobservable. These measurements include circumstances in which there is little, if any, market activity for the asset or liability.

(5) Fair Value Disclosures

Not Applicable

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not Applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Issuer Credit Obligations	\$ 1,305,531,745	\$ 1,320,266,911	\$ 247,152,089	\$ 1,038,315,024	\$ 20,064,632	\$ -	\$ -
Asset-Backed Securities	\$ 374,558,641	\$ 377,836,651	\$ -	\$ 360,139,516	\$ 14,419,125	\$ -	\$ -
Cash, Cash Equivalents and Short-Term Investments	\$ 51,232,593	\$ 51,234,630	\$ 50,972,434	\$ 260,159	\$ -	\$ -	\$ -
Common Stock	\$ 1,250,100	\$ 1,250,100	\$ -	\$ 1,250,100	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value

Not Applicable

E. NAV Practical Expedient Investments

Not Applicable

NOTE 21 Other Items

A. Unusual or Infrequent Items

On January 23, 2026, the Company received notice from the Department that a full-scope statutory examination will be conducted for years 2021-2025, commencing in the third quarter of 2026. The examination will be led by the Department in a coordinated effort with the Wisconsin Office of the Commissioner of Insurance.

NOTE 22 Events Subsequent

Subsequent events have been considered through May 13, 2026 for these statutory financial statements which are to be issued on May 13, 2026.

Type I – Recognized Subsequent Events:

Not Applicable

Type II – Nonrecognized Subsequent Events:

On May 12, 2026, the Company received approval from the Department to pay an extraordinary dividend up to \$200,000,000 to its parent, Arch U.S. MI Holdings, Inc., on or before June 30, 2026.

NOTE 23 Reinsurance

No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes [] No [X]

NOTES TO FINANCIAL STATEMENTS

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Incurred loss and loss adjustment expenses attributable to insured events of prior years decreased by \$14.6 million and \$12.4 million for the three months ended March 31, 2026 and 2025, respectively, as a result of re-estimation of unpaid losses and loss adjustment expenses. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

B. Information about Significant Changes in Methodologies and Assumptions

Not Applicable

NOTE 26 Intercompany Pooling Arrangements

Not Applicable

NOTE 27 Structured Settlements

Not Applicable

NOTE 28 Health Care Receivables

Not Applicable

NOTE 29 Participating Policies

Not Applicable

NOTE 30 Premium Deficiency Reserves

No significant changes

NOTE 31 High Deductibles

Not Applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

NOTE 33 Asbestos/Environmental Reserves

Not Applicable

NOTE 34 Subscriber Savings Accounts

Not Applicable

NOTE 35 Multiple Peril Crop Insurance

Not Applicable

NOTE 36 Financial Guaranty Insurance

Not Applicable

STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.

- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 947484
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
 If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2025
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2020
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/26/2022
- 6.4 By what department or departments?
 North Carolina Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is no, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes No
- 9.21 If the response to 9.2 is yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
- 13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 13.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 13.21 Bonds | \$ 0 | \$ 0 |
| 13.22 Preferred Stock | \$ 0 | \$ 0 |
| 13.23 Common Stock | \$ 0 | \$ 0 |
| 13.24 Short-Term Investments | \$ 0 | \$ 0 |
| 13.25 Mortgage Loans on Real Estate | \$ 0 | \$ 0 |
| 13.26 All Other | \$ 3,648,581 | \$ 3,692,441 |
| 13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26) | \$ 3,648,581 | \$ 3,692,441 |
| 13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above | \$ 0 | \$ 0 |
- 14.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
 If no, attach a description with this statement.

15. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 15.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 15.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 15.3 Total payable for securities lending reported on the liability page. \$ 0

STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Mellon Center - Room 1072, Pittsburgh, PA 15258

- 16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [] No [X]
- 16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 16.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Arch Investment Management Ltd.	A.....
Ellington Management Group LLC	U.....
Eagle Point Credit Management LLC	U.....
Sun Life Capital Management LLC	U.....
Shenkman Capital Management, Inc	U.....
Apollo Insurance Solutions Group LP	U.....
Nuveen Alternative Advisors LLC	U.....

- 16.5097 For those firms/individuals listed in the table for Question 16.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X] N/A []

- 16.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 16.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X] N/A []

- 16.6 For those firms or individuals listed in the table for 16.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
	Arch Investment Management Ltd.		DS.....
112493	Ellington Management Group LLC	SEC	NO.....
166370	Eagle Point Credit Management LLC	SEC	NO.....
109684	Sun Life Capital Management LLC	SEC	NO.....
112192	Shenkman Capital Management, Inc	SEC	NO.....
294320	Apollo Insurance Solutions Group LP	SEC	NO.....
160255	Nuveen Alternative Advisors LLC	SEC	NO.....

- 17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 17.2 If no, list exceptions:

18. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
GENERAL INTERROGATORIES

19. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
- a. The security was either:
 - i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
 - ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
 - b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
 - c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
 - d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.
- Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [] No []
20. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No []

STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent0.000 %

5.2 A&H cost containment percent0.000 %

5.3 A&H expense percent excluding cost containment expenses0.000 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date\$.....0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date\$.....0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
NONE						

STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

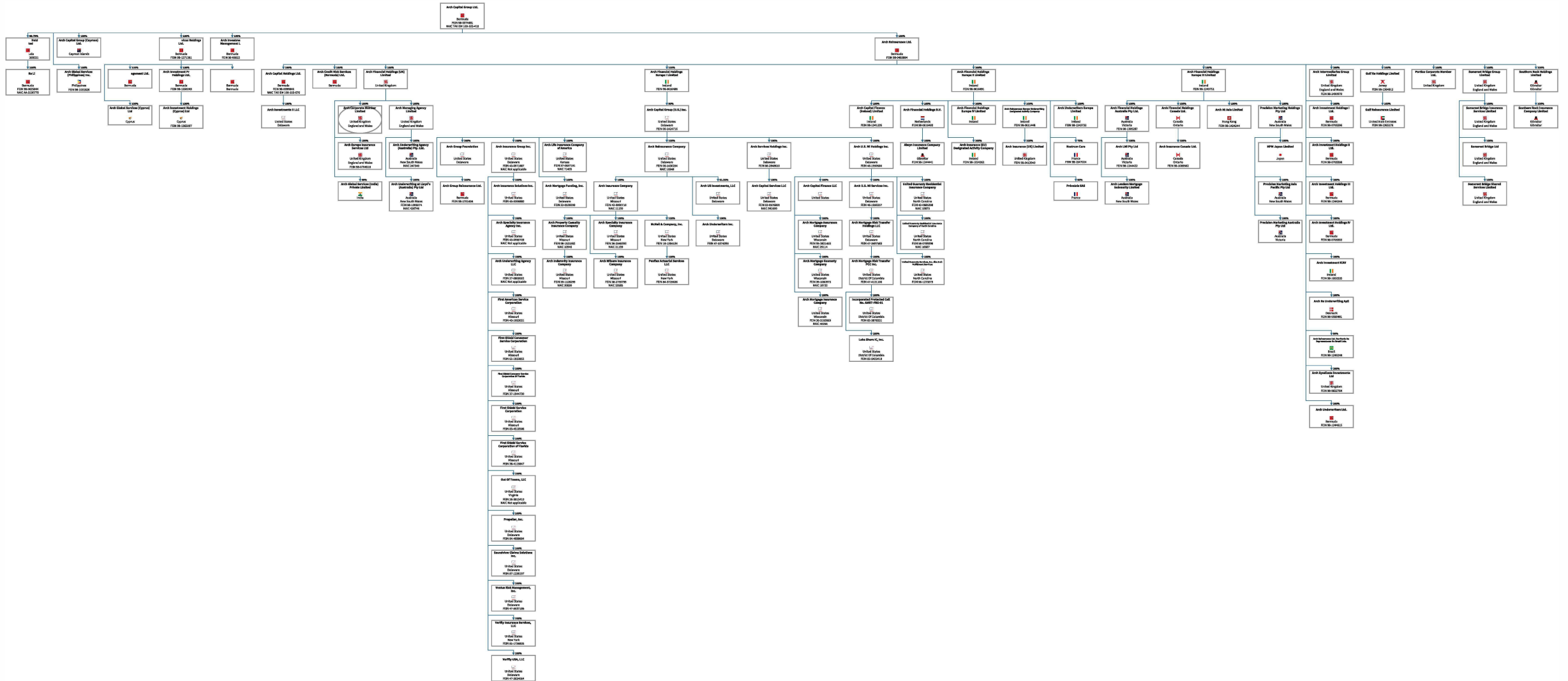
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	180,357	197,153	24,692	(52)	1,497,861	1,585,303
2. Alaska	AK	L	47,804	54,434	0	0	23,686	146,162
3. Arizona	AZ	L	253,458	246,005	(2,904)	(4,682)	607,313	889,272
4. Arkansas	AR	L	61,444	68,306	260	386	643,858	654,462
5. California	CA	L	1,431,358	943,687	106,031	178,805	3,523,818	2,620,899
6. Colorado	CO	L	196,064	217,939	(558)	(2,570)	591,010	698,646
7. Connecticut	CT	L	236,140	253,384	(683)	(1,621)	1,036,701	1,265,964
8. Delaware	DE	L	84,212	76,017	(341)	34,725	445,387	481,166
9. District of Columbia	DC	L	58,967	55,487	60,983	42,720	271,457	218,633
10. Florida	FL	L	997,097	971,043	112,461	209,757	4,210,788	4,659,998
11. Georgia	GA	L	576,549	561,949	140,564	17,037	2,715,318	2,641,770
12. Hawaii	HI	L	30,754	39,285	0	(413)	434,889	414,576
13. Idaho	ID	L	30,447	37,556	(1,249)	(1,073)	94,128	15,925
14. Illinois	IL	L	1,417,284	1,304,752	841,912	195,917	4,227,345	4,691,336
15. Indiana	IN	L	473,302	535,710	24,660	159,923	1,620,457	1,644,464
16. Iowa	IA	L	259,100	245,504	59,798	35,176	508,566	748,808
17. Kansas	KS	L	82,350	108,508	60,088	(724)	326,860	410,723
18. Kentucky	KY	L	185,411	205,961	(26)	(25,048)	571,333	660,954
19. Louisiana	LA	L	205,647	224,812	280,890	91,191	1,441,492	1,600,142
20. Maine	ME	L	29,431	36,152	0	(331)	331,011	382,016
21. Maryland	MD	L	457,773	447,193	151,005	287,735	4,063,707	3,232,986
22. Massachusetts	MA	L	295,811	240,926	101,843	(5,581)	1,785,537	2,400,123
23. Michigan	MI	L	474,967	540,070	71,131	43,751	1,766,114	1,866,509
24. Minnesota	MN	L	1,469,170	1,264,957	44,613	114,319	5,066,919	6,565,137
25. Mississippi	MS	L	60,790	68,300	23,926	(274)	503,889	525,364
26. Missouri	MO	L	173,347	211,297	29,143	14,067	675,586	986,300
27. Montana	MT	L	36,509	43,983	0	0	38,177	66,478
28. Nebraska	NE	L	88,906	119,288	(512)	0	328,912	398,892
29. Nevada	NV	L	140,113	136,206	(1,660)	(1,811)	356,207	340,762
30. New Hampshire	NH	L	41,324	54,025	(10,941)	(14,253)	159,496	345,929
31. New Jersey	NJ	L	1,387,624	1,409,537	707,764	716,521	5,658,846	7,592,741
32. New Mexico	NM	L	73,468	70,513	(512)	56,303	226,982	161,071
33. New York	NY	L	953,235	932,183	869,301	346,907	8,061,992	9,914,566
34. North Carolina	NC	L	900,067	1,003,695	182,219	141,075	3,619,383	4,447,329
35. North Dakota	ND	L	29,485	48,245	0	0	150,696	141,671
36. Ohio	OH	L	732,736	776,034	(1,319)	104,458	2,223,266	2,086,422
37. Oklahoma	OK	L	112,654	130,012	6,708	49,776	609,102	802,610
38. Oregon	OR	L	147,516	156,202	(908)	(714)	386,859	237,367
39. Pennsylvania	PA	L	621,925	628,372	270,204	59,023	3,111,419	3,632,175
40. Rhode Island	RI	L	20,010	23,025	(2,778)	(1,668)	131,961	191,130
41. South Carolina	SC	L	240,422	268,102	(3,291)	6,127	1,123,111	1,330,776
42. South Dakota	SD	L	22,783	28,347	0	59,403	92,592	149,899
43. Tennessee	TN	L	163,643	178,110	(3,035)	(3,530)	718,134	568,246
44. Texas	TX	L	1,271,932	1,549,726	231,415	61,354	5,291,298	6,866,227
45. Utah	UT	L	128,808	96,241	(1,834)	(1,163)	528,578	529,366
46. Vermont	VT	L	15,450	22,650	0	0	100,139	66,395
47. Virginia	VA	L	327,586	325,488	102,929	(6,006)	1,698,748	1,484,978
48. Washington	WA	L	320,191	348,599	(10,851)	(1,908)	1,021,249	1,036,882
49. West Virginia	WV	L	76,057	76,895	15,975	7,407	62,164	88,160
50. Wisconsin	WI	L	254,492	299,310	14,764	59,723	999,286	1,026,900
51. Wyoming	WY	L	16,760	18,421	0	0	22,440	17,262
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	L	0	0	(341)	(331)	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0
59. Totals	XXX		17,892,730	17,899,596	4,491,536	3,019,833	75,706,067	85,531,872
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0

(a) Active Status Counts:

- | | | | |
|--|----|--|---|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... | 52 | 4. Q - Qualified - Qualified or accredited reinsurer..... | 0 |
| 2. R - Registered - Non-domiciled RRGs..... | 0 | 5. D - Domestic Surplus Lines Insurer (DSL) - Reporting entities authorized to write surplus lines in the state of domicile..... | 0 |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... | 0 | 6. N - None of the above - Not allowed to write business in the state..... | 5 |

STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART I - ORGANIZATIONAL CHART

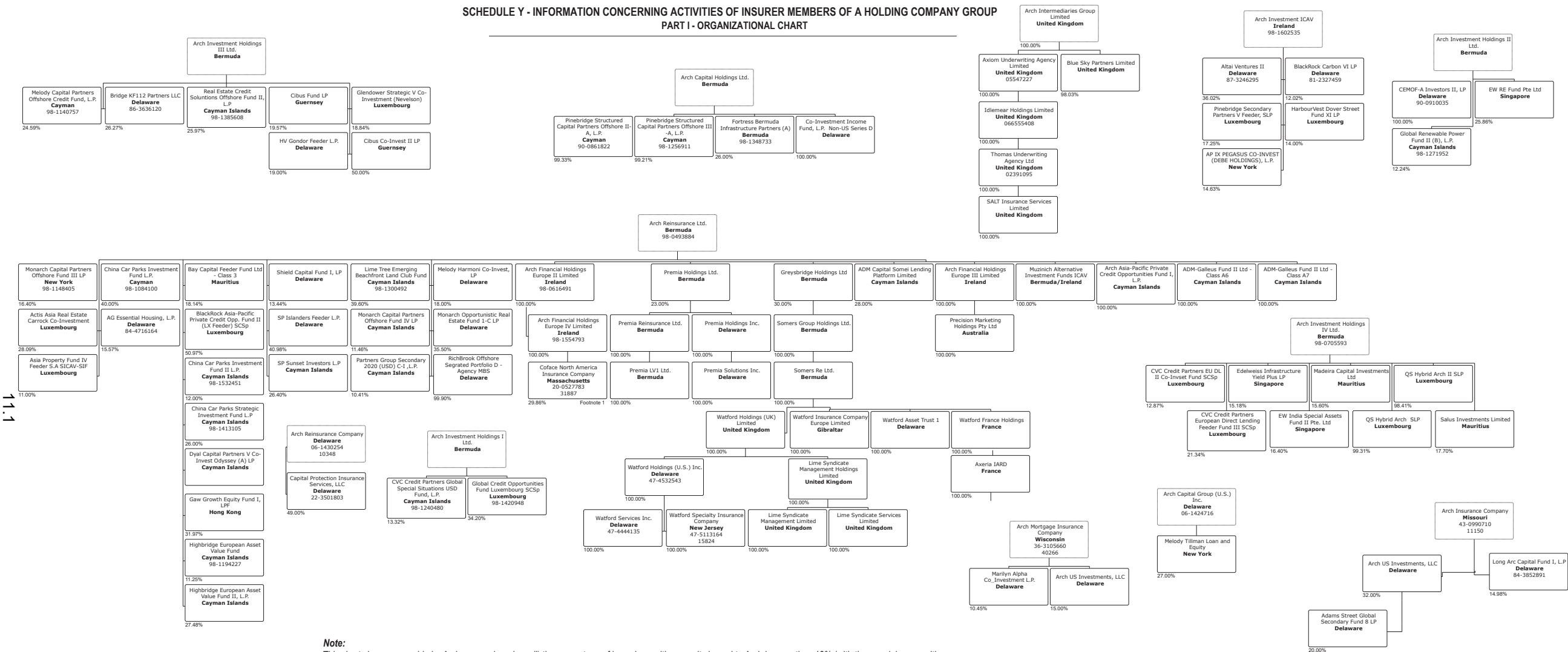


Notes:
 *Third party entities which are less than 50% owned by an Arch company are not shown on this chart
 *For each entity the following is listed: ownership percentage, country flag, FEIN #, company name, jurisdiction, NAIC# or equivalent, region/state

Note 1: Arch Financial Holdings (UK) Limited owns 12 more corporate member companies which are presented under one heading of Arch Corporate Member Limited
 Note 2: Arch Capital Holdings Ltd owns 1% of Arch Reinsurance Ltd. Escritorio De Representacao No Brasil Ltda.
 Note 3: Arch Reinsurance Europe Underwriting DAC owns 10% of Arch Capital Group (U.S.) Inc.
 Note 4: Arch Intermediaries Group Limited owns 1% of Arch Global Services (India) Private Limited
 Note 5: Arch Insurance Company owns 31.60% of Arch US Investments, LLC
 Note 6: Arch Mortgage Insurance Company owns 14.50% of Arch US Investments, LLC
 Note 7: United Guaranty Residential Insurance Company owns 2.60% of Arch US Investments, LLC

STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP PART I - ORGANIZATIONAL CHART

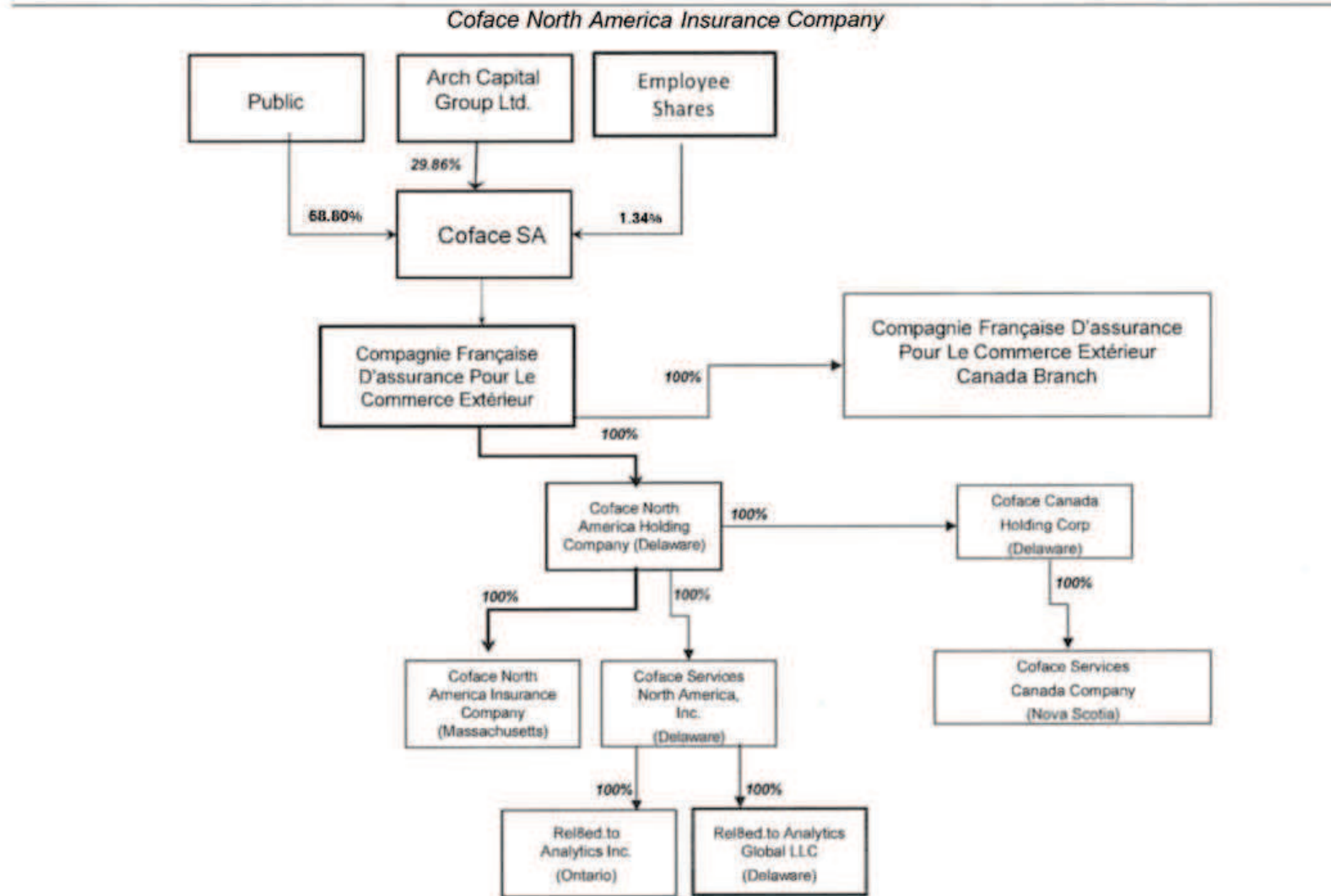


Note: This chart shows ownership by Arch companies where (i) the percentage of issued securities or units issued to Arch is more than 10% (with the remaining securities or units issued to a third party) or (ii) the ownership is 100% by Arch but represents ownership in an entity formed for a particular investment purpose where such investment entity has no operations other than to hold an investment. Each Arch Entity is in a "dotted line" box with entities owned by it meeting the criteria set forth in the prior sentence in "solid line" boxes below; there is no ownership relationship between "solid line" boxes.

Footnote 1: Coface North America Insurance Company (MA entity) is 100% owned by Coface S.A. (France entity). Arch has a minority investment in Coface S.A. which is 29.86% owned by Arch Financial Holdings Europe IV Limited (Ireland entity) which is 100% owned by Arch Financial Holdings II Limited (Ireland entity). Arch Financial Holdings Europe II Limited is 100% owned by Arch Reinsurance Ltd. (Bermuda entity) which is 100% owned by Arch Capital Group Ltd, the ultimate parent. A separate Coface organization chart is attached.

Key: For each entity, the company name (jurisdiction), FEIN# (where applicable) and NAIC# (or equivalent number if applicable) are listed. The figures in the chart are as of December 31, 2025, such figures are updated on an annual basis in line with normal practices.

**SCHEDULE Y- INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART I - ORGANIZATIONAL CHART**



Coface North American Insurance Company is 100% owned by Coface S.A. Coface is 29.86% is owned by Arch Capital Group Ltd, the ultimate parent. As part of Arch ownership of Coface SA; CNAIC has been included in the Arch Insurance Group (Group Code 1279). A separate Arch Organizational Chart following.

STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
		00000	98-0374481		947484	NASDAQ	Arch Capital Group Ltd.	.BMU	UIP			0.000		NO	1
		00000	02-0576800				Arch Capital Services LLC	.DE	NIA	Arch Services Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0602504				Arch Investment Management Ltd.	.BMU	NIA	Arch Capital Group Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0493884				Arch Reinsurance Ltd.	.BMU	IA	Arch Capital Group Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1031826				Arch Global Services (Philippines) Inc.	.PHL	NIA	Arch Capital Group Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Global Services (Cyprus) Ltd.	.CYP	NIA	Arch Global Services Holdings Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Global Services Holdings Ltd.	.BMU	NIA	Arch Capital Group Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1244615				Arch Underwriters Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Thomas Underwriting Agency Limited	.GBR	NIA	Arch Financial Holdings (UK) Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					SALT Insurance Services Limited	.GBR	NIA	Thomas Underwriting Agency Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Underwriting Agency (Australia) Pty. Ltd.	.AUS	NIA	Arch Managing Agency Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0399846				Arch Capital Holdings Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0616488				Arch Financial Holdings Europe I Limited	.IRL	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0585481				Arch Re Underwriting ApS	.DNK	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0652764				Arch Syndicate Investments Ltd	.GBR	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Gulf Re Holdings Limited	.JEY	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Gulf Reinsurance Limited	.ARE	IA	Gulf Re Holdings Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0705596				Arch Investment Holdings I Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0705598				Arch Investment Holdings II Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1244244				Arch Investment Holdings III Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0705593				Arch Investment Holdings IV Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Somers Group Holdings Ltd.	.BMU	NIA	Greysbridge Holdings Ltd	Ownership	1.000	Arch Capital Group Ltd.	NO	2
		00000					Somers Re Ltd.	.BMU	IA	Somers Group Holdings Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Watford Holdings (UK) Limited	.GBR	NIA	Somers Re Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Watford Holdings (U.S.) Inc.	.DE	NIA	Watford Holdings (UK) Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Watford Insurance Company Europe Limited	.GIB	IA	Watford Holdings (UK) Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Watford Services Inc.	.DE	NIA	Watford Holdings (U.S.) Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	99-1245248				Arch Reinsurance Ltd. Escritorio De Representacao Ltda.	.BRA	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1006574				Arch Underwriting at Lloyd's (Australia) Pty Ltd	.AUS	NIA	Arch Managing Agency Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0616491				Arch Financial Holdings Europe II Limited	.IRL	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1243751				Arch Financial Holdings Europe III Limited	.IRL	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1244422				Arch LMI Pty Ltd	.AUS	NIA	Arch Financial Holdings Australia Pty Ltd	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1305287				Arch Financial Holdings Australia Pty Ltd	.AUS	NIA	Arch Financial Holdings Europe III Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	47-3497583				Arch Mortgage Risk Transfer Holdings LLC	.DE	NIA	Arch U.S. MI Services Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	47-4121100				Arch Mortgage Risk Transfer PCC Inc.	.DC	NIA	Arch Mortgage Risk Transfer Holdings LLC	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	82-3878331				Incorporated Protected Cell No. AMRT-FRE-01	.DC	NIA	Arch Mortgage Risk Transfer PCC Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0616493				Arch Financial Holdings B.V.	.NLD	NIA	Arch Financial Holdings Europe II Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1024362				Arch Insurance (EU) Designated Activity Company	.IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1243732				Arch Underwriters Europe Limited	.IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0611448				Arch Reinsurance Europe Underwriting Designated Activity Company	.IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	06-1424716				Arch Capital Group (U.S.) Inc.	.DE	NIA	Arch Financial Holdings Europe I Limited	Ownership	0.900	Arch Capital Group Ltd.	NO	
		00000	06-1424716				Arch Capital Group (U.S.) Inc.	.DE	NIA	Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership	0.100	Arch Capital Group Ltd.	NO	

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SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
		00000	98-1244441				Alwyn Insurance Company Limited	.GIB	..IA	Arch Financial Holdings B.V.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	98-0413940				Arch Insurance (UK) Limited	.GBR	..IA	Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership	1.000	Arch Capital Group Ltd.	..NO	
1279	Arch Insurance Group	10348	06-1430254				Arch Reinsurance Company	.DE	..IA	Arch Capital Group (U.S.) Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	47-5374395				Arch Underwriters Inc.	.DE	..NIA	Arch Reinsurance Company	Ownership	1.000	Arch Capital Group Ltd.	..YES	
		00000	98-0389551				Alternative Re Holdings Limited	.BMU	..NIA	Arch Capital Group Ltd.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	98-0704518				Arch Europe Insurance Services Ltd	.GBR	..NIA	Arch Insurance (UK) Limited	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	43-0971887				Arch Insurance Group Inc.	.DE	..NIA	Arch Capital Group (U.S.) Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	22-3501803				Capital Protection Insurance Services, LLC	.DE	..NIA	Arch Reinsurance Company	Ownership	0.490	Arch Capital Group Ltd.	..NO	
		00000	98-0625844				Alternative Re Limited	.BMU	..NIA	Alternative Re Holdings Limited	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	43-0990709				Arch Specialty Insurance Agency Inc.	.MO	..NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
1279	Arch Insurance Group	11150	43-0990710				Arch Insurance Company	.MO	..IA	Arch Reinsurance Company	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	43-1053031				First American Service Corporation	.MO	..NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
1279	Arch Insurance Group	10946	06-1521582				Arch Property Casualty Insurance Company	.MO	..IA	Arch Insurance Company	Ownership	1.000	Arch Capital Group Ltd.	..NO	
1279	Arch Insurance Group	21199	36-2545393				Arch Specialty Insurance Company	.MO	..IA	Arch Insurance Company	Ownership	1.000	Arch Capital Group Ltd.	..NO	
1279	Arch Insurance Group	30830	39-1128299				Arch Indemnity Insurance Company	.MO	..IA	Arch Property Casualty Insurance Company	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	45-5366880				Arch Insurance Solutions Inc.	.DE	..NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	98-1089562				Arch Insurance Canada Ltd.	.CAN	..IA	Arch Financial Holdings Canada Ltd.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	46-1950584				Arch U.S. MI Holdings Inc.	.DE	..NIA	Arch Capital Group (U.S.) Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	46-1950584				Arch Capital Finance LLC	.DE	..NIA	Arch U.S. MI Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	46-1950257				Arch U.S. MI Services Inc.	.DE	..NIA	Arch US MI Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
1279	Arch Insurance Group	40266	36-3105660				Arch Mortgage Insurance Company	.WI	..IA	Arch U.S. MI Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
1279	Arch Insurance Group	18732	39-1080973				Arch Mortgage Guaranty Company	.WI	..IA	Arch U.S. MI Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
1279	Arch Insurance Group	29114	95-2621453				Arch Mortgage Assurance Company	.WI	..IA	Arch U.S. MI Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000					Arch Investment Holdings (Cyprus) Ltd	.CYP	..NIA	Arch Investment Property Holdings Ltd.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000					Arch Investment Property Holdings Ltd.	.BMU	..NIA	Arch Global Services Holdings Ltd.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	98-1341235				Arch Capital Finance (Ireland) Limited	.IRL	..NIA	Arch Financial Holdings Europe II Limited	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	56-1273575				United Guaranty Services, Inc. dba Arch Fulfillment Services	.NC	..NIA	Arch U.S. MI Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
1279	Arch Insurance Group	16667	56-0789396				United Guaranty Residential Insurance Company of North Carolina	.NC	..IA	Arch U.S. MI Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
1279	Arch Insurance Group	15873	42-0885398				United Guaranty Residential Insurance Company	.NC	..IA	Arch U.S. MI Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000					Prévalois SAS	.FRA	..NIA	Arch Financial Holdings Europe II Limited	Ownership	0.500	Arch Capital Group Ltd.	..NO	
		00000					Premia Holdings Ltd.	.BMU	..NIA	Arch Reinsurance Ltd.	Ownership	0.232	Arch Capital Group Ltd.	..NO	4
		00000					Premia Reinsurance Ltd.	.BMU	..IA	Premia Holdings Ltd.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000					Premia LV1 Ltd.	.BMU	..NIA	Premia Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000					Premia Holdings Inc.	.DE	..NIA	Premia Holdings Ltd.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000					Premia Solutions Inc.	.DE	..NIA	Premia Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	32-0539299				Arch Mortgage Funding, Inc.	.DE	..NIA	Arch Capital Group (U.S.) Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	98-1490970				Arch Intermediaries Group Limited	.GBR	..NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000					Lake Shore IC, Inc.	.DC	..NIA	Arch Mortgage Risk Transfer PCC Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	16-1364134				McNeil & Company, Inc.	.NY	..NIA	Arch Insurance Company	Ownership	1.000	Arch Capital Group Ltd.	..YES	
		00000	83-4516586				First Shield Service Corporation	.MO	..NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	38-4119847				First Shield Service Corporation of Florida	.MO	..NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	61-1932852				First Shield Consumer Service Corporation	.MO	..NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	37-1944730				First Shield Consumer Service Corporation of Florida	.MO	..NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000					Arch Credit Risk Services (Bermuda) Ltd.	.BMU	..NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	..NO	
		00000	47-5537185				Ventus Risk Management, Inc.	.DE	..NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	..NO	

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PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 1279	Arch Insurance Group	71455	37-0857191				Arch Life Insurance Company of America	.KS.	.IA.	Arch Capital Group (U.S.) Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	84-3725636				Penflex Actuarial Services LLC	.NY.	.NIA.	McNeil & Company, Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Barbican Reinsurance Company Limited	.GGY.	.IA.	Barbican Group Holdings Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Financial Holdings (UK) Limited	.GBR.	.NIA.	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Corporate Member Limited	.GBR.	.NIA.	Arch Financial Holdings (UK) Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Managing Agency Limited	.GBR.	.NIA.	Arch Financial Holdings (UK) Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1547024				Nostrum Care	.FRA.	.NIA.	Arch Financial Holdings Europe II Limited	Ownership	0.620	Arch Capital Group Ltd.	NO	
		00000					Arch Financial Holdings Europe IV Limited	.IRL.	.NIA.	Arch Financial Holdings Europe II Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Investments II LLC	.DE.	.NIA.	Arch Capital Holdings Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Investments III Limited			Arch Financial Holdings Europe III Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Precision Marketing Holdings Pty Ltd	.AUS.	.NIA.		Ownership	0.750	Arch Capital Group Ltd.	NO	
		00000					Precision Marketing Asia Pacific Pty Ltd	.AUS.	.NIA.	Precision Marketing Holdings Pty Ltd	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Precision Marketing Australia Pty Ltd	.AUS.	.NIA.	Precision Marketing Holdings Pty Ltd	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					MPM Japan Limited	.JPN.	.NIA.	Precision Marketing Holdings Pty Ltd	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	26-3015410				Out of Towne, LLC	.VA.	.NIA.	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1765477				Greysbridge Holdings Ltd.	.BMU.	.NIA.	Arch Reinsurance Ltd.	Ownership	0.400	Arch Capital Group Ltd.	NO	
		00000	86-2848610				Arch Services Holdings Inc.	.DE.	.NIA.	Arch Capital Group (U.S.) Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Investment ICAV	.IRL.	.NIA.	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	87-1239197				Soundview Claims Solutions Inc.	.DE.	.NIA.	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
. 1279	Arch Insurance Group	31887	20-0527783				Coface North America Insurance Company	.MA.	.IA.	Coface, S.A.	Ownership	1.000	Arch Capital Group Ltd.	NO	5
. 1279	Arch Insurance Group	15824	47-5113164				Watford Specialty Insurance Company	.NJ.	.IA.	Watford Holdings (U.S.) Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
. 1279	Arch Insurance Group	25585	38-2755799				Arch Wilsure Insurance Company	.MO.	.IA.	Arch Insurance Company	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Watford Asset Trust 1	.DE.	.NIA.	Somers Re Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Watford France Holdings	.FRA.	.NIA.	Somers Re Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1765667				Axeria IARD	.FRA.	.NIA.	Watford France Holdings	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Somerset Bridge Group Limited	.GBR.	.NIA.	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Somerset Bridge Insurance Services Limited	.GBR.	.NIA.	Somerset Bridge Group Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Somerset Bridge Shared Services Limited	.GBR.	.NIA.	Somerset Bridge Group Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Somerset Bridge Ltd	.GBR.	.NIA.	Somerset Bridge Group Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Southern Rock Holdings Limited	.GIB.	.NIA.	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Southern Rock Insurance Company Limited	.GIB.	.NIA.	Southern Rock Holdings Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Lenders Mortgage Indemnity Limited	.AUS.	.NIA.	Arch Financial Holdings Australia Pty Ltd	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Financial Holdings Canada Ltd.	.CAN.	.NIA.	Arch Financial Holdings Europe III Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Group Foundation	.DE.	.NIA.	Arch Capital Group (U.S.) Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Fund Management Ltd.	.BMU.	.NIA.	Arch Global Services Holdings Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
							Arch Group Reinsurance Ltd.	.BMU.	.NIA.	Arch Capital Group (U.S.) Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
			81-1736835				Verify Insurance Services, LLC	.NY.	.NIA.	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
			47-3634064				Verify USA, LLC	.DE.	.NIA.	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
							Fortress Bermuda Infrastructure Partners (A)				Ownership	1.000	Arch Capital Group Ltd.	NO	
							Partners Group Secondary 2020 (USD) C-1 ,L.P.	.BMU.	.OTH.	Arch Capital Holdings Ltd	Ownership	0.264	Arch Capital Group Ltd.	NO	3
								.CYM.	.OTH.	Arch Reinsurance Ltd.	Ownership	0.104	Arch Capital Group Ltd.	NO	3
							Marilyn Alpha Co Investment L.P.	.DE.	.OTH.	Arch Mortgage Insurance Company	Ownership	0.105	Arch Capital Group Ltd.	NO	3
							CVC Credit Partners European Direct Lending Feeder Fund III (Coinvest-DL) SCSp	.LUX.	.OTH.	Arch Investment Holdings IV Ltd	Ownership	0.106	Arch Capital Group Ltd.	NO	3
							Glendower Strategic V Co-Investment (Nevelson)	.LUX.	.OTH.	Arch Investment Holdings III Ltd	Ownership	0.188	Arch Capital Group Ltd.	NO	

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PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

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							Dyal Capital Partners V Co-Invest Odyssey (A) LP	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.115	Arch Capital Group Ltd.	..NO.....	3
							Monarch Capital Partners Offshore Fund IV LP	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.115	Arch Capital Group Ltd.	..NO.....	3
							China Car Parks Investment Fund II L.P.	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.119	Arch Capital Group Ltd.	..NO.....	3
							BlackRock Carbon VI LP	..NJ.....	OTH.....	Arch Investment ICAV	Ownership.....	0.120	Arch Capital Group Ltd.	..NO.....	3
							Global Renewable Power Fund II (B), L.P.	..CYM.....	OTH.....	Arch Investment Holdings II Ltd	Ownership.....	0.122	Arch Capital Group Ltd.	..NO.....	3
							CVC Credit Partners Global Special Situations USD Fund, L.P.	..CYM.....	OTH.....	Arch Investment Holdings I Ltd	Ownership.....	0.133	Arch Capital Group Ltd.	..NO.....	3
							Edelweiss Infrastructure Yield Plus LP	..SGP.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.152	Arch Capital Group Ltd.	..NO.....	3
							EW India Special Assets Fund II Pte. Ltd	..SGP.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.164	Arch Capital Group Ltd.	..NO.....	3
							Monarch Capital Partners Offshore Fund III LP	..NY.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.161	Arch Capital Group Ltd.	..NO.....	3
							Madeira Capital Investments Ltd	..MUS.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.156	Arch Capital Group Ltd.	..NO.....	3
							Pinebridge Secondary Partners V Feeder, SLP	..LUX.....	OTH.....	Arch Investment ICAV	Ownership.....	0.173	Arch Capital Group Ltd.	..NO.....	3
							Salus Investments Limited	..MUS.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.177	Arch Capital Group Ltd.	..NO.....	3
							Melody Harmoni Co-Invest, LP	..DE.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.180	Arch Capital Group Ltd.	..NO.....	3
							Long Arc Capital Fund I, L.P.	..NY.....	OTH.....	Arch Insurance Company	Ownership.....	0.150	Arch Capital Group Ltd.	..NO.....	3
							Cibus Fund LP	..GGY.....	OTH.....	Arch Investment Holdings III Ltd	Ownership.....	0.196	Arch Capital Group Ltd.	..NO.....	3
							Shield Capital Fund I, LP	..CA.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.134	Arch Capital Group Ltd.	..NO.....	3
							Melody Capital Partners Offshore Credit Fund, L.P.	..CYM.....	OTH.....	Arch Investment Holdings III Ltd.	Ownership.....	0.246	Arch Capital Group Ltd.	..NO.....	3
							EW RE Fund Pte Ltd	..SGP.....	OTH.....	Arch Investment Holdings II Ltd	Ownership.....	0.259	Arch Capital Group Ltd.	..NO.....	3
							China Car Parks Strategic Investment Fund L.P.	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.260	Arch Capital Group Ltd.	..NO.....	3
							Bridge KF112 Partners LLC	..UT.....	OTH.....	Arch Investment Holdings III Ltd	Ownership.....	0.263	Arch Capital Group Ltd.	..NO.....	3
							SP Sunset Investors L.P.	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.264	Arch Capital Group Ltd.	..NO.....	3
							HV Gondor Feeder L.P.	..CYM.....	OTH.....	Arch Investment Holdings III Ltd.	Ownership.....	0.189	Arch Capital Group Ltd.	..NO.....	3
							Actis Asia Real Estate Carrook Co-Investment	..LUX.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.281	Arch Capital Group Ltd.	..NO.....	3
							Gaw Growth Equity Fund I, LPF	..HKG.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.320	Arch Capital Group Ltd.	..NO.....	3
							Global Credit Opportunities Fund Luxembourg SCSp	..LUX.....	OTH.....	Arch Investment Holdings I Ltd	Ownership.....	0.342	Arch Capital Group Ltd.	..NO.....	3
							Monarch Opportunistic Real Estate Fund 1-C LP	..NY.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.356	Arch Capital Group Ltd.	..NO.....	3
							Altai Ventures II	..DE.....	OTH.....	Arch Investment ICAV	Ownership.....	0.204	Arch Capital Group Ltd.	..NO.....	3
							Lime Tree Emerging Beachfront Land Club Fund	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.396	Arch Capital Group Ltd.	..NO.....	3
							China Car Parks Co-Investment Fund L.P.	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.400	Arch Capital Group Ltd.	..NO.....	3
							SP Islanders Feeder L.P.	..NY.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.410	Arch Capital Group Ltd.	..NO.....	3
							Cibus Co-Invest II LP	..GGY.....	OTH.....	Arch Investment Holdings III Ltd	Ownership.....	0.500	Arch Capital Group Ltd.	..NO.....	3
							RichBrook Offshore Segrated Portfolio D - Agency MBS (Class D1-B)	..NY.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	..NO.....	3
							RichBrook Offshore Segrated Portfolio D - Agency MBS (Class D2)	..NY.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	..NO.....	3
							Melody Tillman Loan And Equity	..NY.....	OTH.....	Arch Capital Group (U.S.) Inc.	Ownership.....	0.270	Arch Capital Group Ltd.	..NO.....	3
							Arch Asia-Pacific Private Credit Opportunities Fund I, L.P.	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	..NO.....	3
							CEMOF-A Investors II, LP	..CYM.....	OTH.....	Arch Investment Holdings II Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	..NO.....	3

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							Pinebridge Structured Capital Partners Offshore II-A, L.P.	..CYM.....	OTH.....	Arch Capital Holdings Ltd.	Ownership.....	0.993	Arch Capital Group Ltd.	..NO.....	3
							Pinebridge Structured Capital Partners Offshore III-A, L.P.	..CYM.....	OTH.....	Arch Capital Holdings Ltd.	Ownership.....	0.992	Arch Capital Group Ltd.	..NO.....	3
							OS Hybrid Arch SLP	..LUX.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.993	Arch Capital Group Ltd.	..NO.....	3
							OS Hybrid Arch II SLP	..LUX.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.980	Arch Capital Group Ltd.	..NO.....	3
							ACON Strategic Partners II-B, L.P.	..DC.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.184	Arch Capital Group Ltd.	..NO.....	
							Arc70 Fund IV, LP	..CA.....	OTH.....	Arch Investment ICAV	Ownership.....	0.177	Arch Capital Group Ltd.	..NO.....	
							PMH SPV Marble LP	..CYM.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.233	Arch Capital Group Ltd.	..NO.....	
							SP Ireland Investors Feeder (Offshore) LP	..NY.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.169	Arch Capital Group Ltd.	..NO.....	
							Shield Capital Fund II, L.P.	..CA.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.200	Arch Capital Group Ltd.	..NO.....	
							Monroe Capital CFO I LP	..IL.....	OTH.....	Arch Insurance Company	Ownership.....	0.397	Arch Capital Group Ltd.	..NO.....	
							Monarch Capital Partners VI LP	..NY.....	OTH.....	Arch Insurance Company	Ownership.....	0.121	Arch Capital Group Ltd.	..NO.....	
							Boost Co-Invest, L.P.	..DE.....	OTH.....	Arch Insurance Company	Ownership.....	0.144	Arch Capital Group Ltd.	..NO.....	
							GEMS FUND 6, L.P.	..DE.....	OTH.....	Arch Insurance Company	Ownership.....	0.129	Arch Capital Group Ltd.	..NO.....	
							Audax Private Equity/Strategic Capital - Smile	..DE.....	OTH.....	Arch Investment Holdings III Ltd	Ownership.....	0.272	Arch Capital Group Ltd.	..NO.....	
							Audax Private Equity Solutions Fund, LP	..DE.....	OTH.....	Arch US Investments, LLC	Ownership.....	0.140	Arch Capital Group Ltd.	..NO.....	
							RCP Secondary Opportunity Fund V, LP	..DE.....	OTH.....	Arch US Investments, LLC	Ownership.....	0.158	Arch Capital Group Ltd.	..NO.....	
							Maxim Capital Holdings GP, LLC	..DE.....	OTH.....	Arch US Investments, LLC	Ownership.....	0.200	Arch Capital Group Ltd.	..NO.....	
							Cheyne European Strategic Value Credit Fund III	..LUX.....	OTH.....	Arch Investment ICAV	Ownership.....	0.445	Arch Capital Group Ltd.	..NO.....	
							RichBrook E Home Equity Access	..NY.....	OTH.....	Arch Insurance Company	Ownership.....	1.000	Arch Capital Group Ltd.	..NO.....	
							Adams Street Global Secondary Fund 8 LP	..DE.....	OTH.....	Arch US Investments, LLC	Ownership.....	0.160	Arch Capital Group Ltd.	..NO.....	
			98-1424244				Arch MI ASIA Limited	..HKG.....	NIA.....	Arch Financial Holdings Europe III Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	..NO.....	
							Transact Risk Partners LLP	..GBR.....	OTH.....	Castel Underwriting Agencies Limited	Ownership.....	0.750	Arch Capital Group Ltd.	..NO.....	3
							Yachtpod Risk Partners LLP	..GBR.....	OTH.....	Castel Underwriting Agencies Limited	Ownership.....	1.000	Arch Capital Group Ltd.	..NO.....	3
			84-4688684				Propeller, Inc.	..DE.....	NIA.....	Arch Insurance Group Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	..NO.....	
							Arch Capital Group (Cayman) Ltd	..CYM.....	NIA.....	Arch Capital Group Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	..NO.....	
			99-0736729				Arch US Investments, LLC	..DE.....	NIA.....	Arch Reinsurance Company	Ownership.....	0.513	Arch Capital Group Ltd.	..NO.....	
			99-0736729				Arch US Investments, LLC	..DE.....	NIA.....	Arch Insurance Company	Ownership.....	0.316	Arch Capital Group Ltd.	..NO.....	
			99-0736729				Arch US Investments, LLC	..DE.....	NIA.....	Arch Mortgage Insurance Company	Ownership.....	0.145	Arch Capital Group Ltd.	..NO.....	
							Portico Corporate Member Ltd.	..GBR.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	..NO.....	
							Arch Global Services (India) Private Limited	..GBR.....	NIA.....	Arch Financial Holdings Group (UK) Limited	Ownership.....	0.990	Arch Capital Group Ltd.	..NO.....	
							Grey Slate Management Ltd.	..BMU.....	OTH.....	Arch Global Services Holdings Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	..NO.....	
							Lime Syndicate Management Holdings Limited	..GBR.....	NIA.....	Watford Holdings (UK) Limited	Ownership.....	1.000	Arch Capital Group Ltd.	..NO.....	
							Lime Syndicate Management Limited	..GBR.....	NIA.....	Lime Syndicate Management Holdings Limited	Ownership.....	1.000	Arch Capital Group Ltd.	..NO.....	
							Lime Syndicate Services Limited	..GBR.....	NIA.....	Lime Syndicate Management Holdings Limited	Ownership.....	1.000	Arch Capital Group Ltd.	..NO.....	
							Altai Ventures Fund III, LP	..DE.....	OTH.....	Arch Investment ICAV	Ownership.....	0.220	Arch Capital Group Ltd.	..NO.....	
							Sound Point Strategic Capital Offshore Fund III-R, LP	..CYM.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.150	Arch Capital Group Ltd.	..NO.....	

Asterisk	Explanation
1	Artisan Partners Limited Partnership owns 9.414% of the common shares of Arch Capital Group Ltd.

STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

Asterisk	Explanation
2	Greysbridge Holdings Ltd is owned by various shareholders, each holding less than 10% of the voting shares, except for Arch Reinsurance Ltd., which holds approximately 40% of the voting shares of Greysbridge Holdings Ltd
3	Entity is an investment vehicle which is not operated or controlled by Arch.
4	Premia Holdings Ltd. is owned by unaffiliated shareholders, and Arch Reinsurance Ltd. holds approximately 23.21% of the voting shares of Premia Holdings Ltd.
5	Coface North American Insurance Company (Massachusetts entity) is 100% owned by Coface, S.A. (France entity). Arch has a minority investment in Coface, S.A., which is 29.86% owned by Arch Financial Holdings Europe IV Limited (Ireland entity) which is 100% owned by Arch Financial Holdings Europe II Limited (Ireland entity). Arch Financial Holdings Europe II Limited is 100% owned by Arch Reinsurance Ltd. (Bermuda entity) which is 100% owned by the Arch Capital Group Ltd, the ultimate parent. A separate Coface organizational chart is attached as a separate page to the statutory organizational chart.

STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	0	0	0.0	0.0
2.1 Allied Lines	0	0	0.0	0.0
2.2 Multiple peril crop	0	0	0.0	0.0
2.3 Federal flood	0	0	0.0	0.0
2.4 Private crop	0	0	0.0	0.0
2.5 Private flood	0	0	0.0	0.0
3. Farmowners multiple peril	0	0	0.0	0.0
4. Homeowners multiple peril	0	0	0.0	0.0
5.1 Commercial multiple peril (non-liability portion)	0	0	0.0	0.0
5.2 Commercial multiple peril (liability portion)	0	0	0.0	0.0
6. Mortgage guaranty	18,875,240	(6,331,111)	(33.5)	(19.3)
8. Ocean marine	0	0	0.0	0.0
9.1 Inland marine	0	0	0.0	0.0
9.2 Pet insurance	0	0	0.0	0.0
10. Financial guaranty	0	0	0.0	0.0
11.1 Medical professional liability - occurrence	0	0	0.0	0.0
11.2 Medical professional liability - claims-made	0	0	0.0	0.0
12. Earthquake	0	0	0.0	0.0
13.1 Comprehensive (hospital and medical) individual	0	0	0.0	0.0
13.2 Comprehensive (hospital and medical) group	0	0	0.0	0.0
14. Credit accident and health	0	0	0.0	0.0
15.1 Vision only	0	0	0.0	0.0
15.2 Dental only	0	0	0.0	0.0
15.3 Disability income	0	0	0.0	0.0
15.4 Medicare supplement	0	0	0.0	0.0
15.5 Medicaid Title XIX	0	0	0.0	0.0
15.6 Medicare Title XVIII	0	0	0.0	0.0
15.7 Long-term care	0	0	0.0	0.0
15.8 Federal employees health benefits plan	0	0	0.0	0.0
15.9 Other health	0	0	0.0	0.0
16. Workers' compensation	0	0	0.0	0.0
17.1 Other liability - occurrence	0	0	0.0	0.0
17.2 Other liability - claims-made	0	0	0.0	0.0
17.3 Excess workers' compensation	0	0	0.0	0.0
18.1 Products liability - occurrence	0	0	0.0	0.0
18.2 Products liability - claims-made	0	0	0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0.0	0.0
19.2 Other private passenger auto liability	0	0	0.0	0.0
19.3 Commercial auto no-fault (personal injury protection)	0	0	0.0	0.0
19.4 Other commercial auto liability	0	0	0.0	0.0
21.1 Private passenger auto physical damage	0	0	0.0	0.0
21.2 Commercial auto physical damage	0	0	0.0	0.0
22. Aircraft (all perils)	0	0	0.0	0.0
23. Fidelity	0	0	0.0	0.0
24. Surety	0	0	0.0	0.0
26. Burglary and theft	0	0	0.0	0.0
27. Boiler and machinery	0	0	0.0	0.0
28. Credit	0	0	0.0	0.0
29. International	0	0	0.0	0.0
30. Warranty	0	0	0.0	0.0
31. Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	18,875,240	(6,331,111)	(33.5)	(19.3)
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0	0	0
2.1	Allied Lines	0	0	0
2.2	Multiple peril crop	0	0	0
2.3	Federal flood	0	0	0
2.4	Private crop	0	0	0
2.5	Private flood	0	0	0
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	0	0	0
5.1	Commercial multiple peril (non-liability portion)	0	0	0
5.2	Commercial multiple peril (liability portion)	0	0	0
6.	Mortgage guaranty	17,892,730	17,892,730	17,899,596
8.	Ocean marine	0	0	0
9.1	Inland marine	0	0	0
9.2	Pet insurance	0	0	0
10.	Financial guaranty	0	0	0
11.1	Medical professional liability - occurrence	0	0	0
11.2	Medical professional liability - claims-made	0	0	0
12.	Earthquake	0	0	0
13.1	Comprehensive (hospital and medical) individual	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0
14.	Credit accident and health	0	0	0
15.1	Vision only	0	0	0
15.2	Dental only	0	0	0
15.3	Disability income	0	0	0
15.4	Medicare supplement	0	0	0
15.5	Medicaid Title XIX	0	0	0
15.6	Medicare Title XVIII	0	0	0
15.7	Long-term care	0	0	0
15.8	Federal employees health benefits plan	0	0	0
15.9	Other health	0	0	0
16.	Workers' compensation	0	0	0
17.1	Other liability - occurrence	0	0	0
17.2	Other liability - claims-made	0	0	0
17.3	Excess workers' compensation	0	0	0
18.1	Products liability - occurrence	0	0	0
18.2	Products liability - claims-made	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0
19.2	Other private passenger auto liability	0	0	0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0
19.4	Other commercial auto liability	0	0	0
21.1	Private passenger auto physical damage	0	0	0
21.2	Commercial auto physical damage	0	0	0
22.	Aircraft (all perils)	0	0	0
23.	Fidelity	0	0	0
24.	Surety	0	0	0
26.	Burglary and theft	0	0	0
27.	Boiler and machinery	0	0	0
28.	Credit	0	0	0
29.	International	0	0	0
30.	Warranty	0	0	0
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	17,892,730	17,892,730	17,899,596
DETAILS OF WRITE-INS				
3401.			
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2026 Loss and LAE Payments on Claims Reported as of Prior Year-End	2026 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2026 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2023 + Prior	21,509	(377)	21,132	1,961	0	1,961	17,736	9	(936)	16,809	(1,812)	(550)	(2,362)
2. 2024	20,020	(757)	19,263	(111)	0	(111)	15,561	48	(1,995)	13,614	(4,570)	(1,190)	(5,760)
3. Subtotals 2024 + Prior	41,529	(1,134)	40,395	1,850	0	1,850	33,297	57	(2,931)	30,423	(6,382)	(1,740)	(8,122)
4. 2025	52,671	85	52,756	(3,002)	5	(2,997)	48,866	343	95	49,304	(6,807)	358	(6,449)
5. Subtotals 2025 + Prior	94,200	(1,049)	93,151	(1,152)	5	(1,147)	82,163	400	(2,836)	79,727	(13,189)	(1,382)	(14,571)
6. 2026	XXX	XXX	XXX	XXX	0	0	XXX	16,087	(1,062)	15,025	XXX	XXX	XXX
7. Totals	94,200	(1,049)	93,151	(1,152)	5	(1,147)	82,163	16,487	(3,898)	94,752	(13,189)	(1,382)	(14,571)
8. Prior year-end surplus as regards policyholders	273,088										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (14.0)	2. 131.7	3. (15.6)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (5.3)

STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

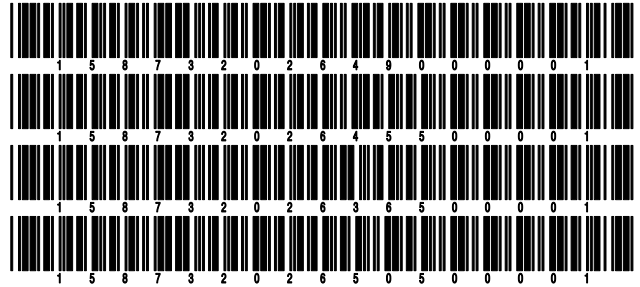
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Other assets	23,588	0	23,588	31,282
2597. Summary of remaining write-ins for Line 25 from overflow page	23,588	0	23,588	31,282

STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	503,405
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	565,250	247,000
2.2 Additional investment made after acquisition	0	0
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	(102,052)
5. Deduct amounts received on disposals	0	648,353
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other than temporary impairment recognized	0	0
8. Deduct current year's depreciation	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	565,250	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	565,250	0

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest premium and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,648,577	843,923
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	2,853,239
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase/(decrease)	62,323	216,607
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	18,460	265,191
8. Deduct amortization of premium, depreciation and proportional amortization	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	3,692,440	3,648,577
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	3,692,440	3,648,577

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,641,913,217	1,735,567,278
2. Cost of bonds and stocks acquired	300,746,206	2,169,097,497
3. Accrual of discount	495,009	4,376,617
4. Unrealized valuation increase/(decrease)	(623,907)	1,110,037
5. Total gain (loss) on disposals	473,660	(6,702,553)
6. Deduct consideration for bonds and stocks disposed of	243,601,174	2,260,885,242
7. Deduct amortization of premium	463,251	1,587,111
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	413,901	936,693
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,699,353,661	1,641,913,217
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	1,699,353,661	1,641,913,217

STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	720,743,913	244,222,797	188,380,394	217,818	776,804,134	0	0	720,743,913
2. NAIC 2 (a)	503,877,109	34,188,796	56,114,866	1,685,584	483,636,623	0	0	503,877,109
3. NAIC 3 (a)	49,922,013	6,960,378	7,782,321	(1,797,709)	47,302,361	0	0	49,922,013
4. NAIC 4 (a)	28,745,510	5,414,594	3,579,740	(579,638)	30,000,726	0	0	28,745,510
5. NAIC 5 (a)	1,488,241	0	381,718	63,630	1,170,152	0	0	1,488,241
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total ICO	1,304,776,786	290,786,565	256,239,039	(410,315)	1,338,913,997	0	0	1,304,776,786
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	316,100,550	7,228,939	14,599,113	(3,327)	308,727,049	0	0	316,100,550
9. NAIC 2	39,470,932	34,975,117	5,790,341	5,095	68,660,803	0	0	39,470,932
10. NAIC 3	450,730	0	0	(1,929)	448,801	0	0	450,730
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total ABS	356,022,212	42,204,056	20,389,454	(161)	377,836,653	0	0	356,022,212
PREFERRED STOCK								
15. NAIC 1	0	0	0	0	0	0	0	0
16. NAIC 2	0	0	0	0	0	0	0	0
17. NAIC 3	0	0	0	0	0	0	0	0
18. NAIC 4	0	0	0	0	0	0	0	0
19. NAIC 5	0	0	0	0	0	0	0	0
20. NAIC 6	0	0	0	0	0	0	0	0
21. Total Preferred Stock	0	0	0	0	0	0	0	0
22. Total ICO, ABS & Preferred Stock	1,660,798,998	332,990,621	276,628,493	(410,476)	1,716,750,650	0	0	1,660,798,998

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 18,386,916 ; NAIC 2 \$ 10,926 ; NAIC 3 \$ 249,244 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

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SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals	9,168,757	xxx	9,112,371	1,624	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	14,221,017	4,569,360
2. Cost of short-term investments acquired	8,852,829	50,373,571
3. Accrual of discount	95,270	425,671
4. Unrealized valuation increase/(decrease)	(359)	4,709
5. Total gain (loss) on disposals	0	2,401
6. Deduct consideration received on disposals	14,000,000	41,154,663
7. Deduct amortization of premium	0	32
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	9,168,757	14,221,017
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	9,168,757	14,221,017

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	20,020,609	48,842,082
2. Cost of cash equivalents acquired	207,597,172	1,567,603,261
3. Accrual of discount	86,760	462,615
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	(73)	2,005
6. Deduct consideration received on disposals	192,960,656	1,596,889,258
7. Deduct amortization of premium	0	96
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	34,743,811	20,020,609
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	34,743,811	20,020,609

STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 Location		3 State	4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State							
NONE									
3399999 - Totals									

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase/(Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					
NONE																
0599999 - Totals																

STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
NONE												
8099999 - Totals												XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income	
		3 City	4 State					9 Unrealized Valuation Increase/ (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
000000-00-0	Arch US Investments LLC	Wilmington	DE	Arch US Investments LLC	09/23/2024	01/30/2026	18,460	0	0	0	0	0	0	18,460	18,460	0	0	0	0	
2699999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - affiliated								18,460	0	0	0	0	0	18,460	18,460	0	0	0	0	
7899999. Total - unaffiliated								0	0	0	0	0	0	0	0	0	0	0	0	0
7999999. Total - affiliated								18,460	0	0	0	0	0	18,460	18,460	0	0	0	0	0
8099999 - Totals								18,460	0	0	0	0	0	18,460	18,460	0	0	0	0	0

STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-GH-8	UNITED STATES TREASURY	02/11/2026	Stifel Nicolaus & Co.		13,561,059	13,560,000	15,733	1.A
91282C-PJ-4	UNITED STATES TREASURY	02/11/2026	Various		20,314,210	20,665,000	165,888	1.A
91282C-PR-6	UNITED STATES TREASURY	01/26/2026	Various		45,242,065	45,660,000	109,739	1.A
91282C-PS-4	UNITED STATES TREASURY	01/28/2026	Various		9,113,198	9,144,000	18,595	1.A
91282C-PT-2	UNITED STATES TREASURY	01/21/2026	JP Morgan Securities Inc.		3,483,730	3,500,000	2,369	1.A
91282C-PW-5	UNITED STATES TREASURY	02/24/2026	Various		40,093,171	40,034,000	57,685	1.A
91282C-QA-2	UNITED STATES TREASURY	02/17/2026	DEUTSCHE BANK SECURITIES, INC.		9,914,353	9,907,000	2,874	1.A
91282C-QB-0	UNITED STATES TREASURY	03/19/2026	BANK OF AMERICA SECURITIES		13,347,828	13,463,000	24,694	1.A
91282C-QC-8	UNITED STATES TREASURY	02/27/2026	JP Morgan Securities Inc.		33,005,156	33,000,000	6,726	1.A
91282C-QD-6	UNITED STATES TREASURY	03/26/2026	Various		16,455,635	16,532,000	8,551	1.A
91282C-QE-4	UNITED STATES TREASURY	03/25/2026	Various		6,273,870	6,336,000	6,248	1.A
91282C-QH-7	UNITED STATES TREASURY	03/31/2026	BANK OF AMERICA SECURITIES		1,174,106	1,172,000	124	1.A
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)				211,978,382	212,973,000	419,224	XXX
00687Y-AB-1	ADIENT GLOBAL HOLDINGS LTD	02/04/2026	MORGAN STANLEY & CO LLC/SL CONDUIT		92,138	90,000	1,925	3.B FE
019736-AF-4	ALLISON TRANSMISSION INC	02/11/2026	JP MORGAN SECURITIES LLC		71,050	70,000	811	3.A FE
02406P-BB-5	AMERICAN AXLE & MANUFACTURING INC	02/11/2026	Various		171,113	175,000	2,897	4.A FE
031921-AC-3	AMMINS GROUP INC	03/04/2026	Bank of America		81,100	80,000	269	4.A FE
03772C-AA-1	APLD COMPUTECO 2 LLC	03/03/2026	GOLDMAN, SACHS & CO.		96,400	98,000	0	3.C FE
039524-AA-1	ARCHES BUYER INC	02/09/2026	BNP Paribas		97,500	100,000	815	4.B FE
043436-AW-4	ASBURY AUTOMOTIVE GROUP INC	02/26/2026	Various		157,800	160,000	1,623	3.B FE
053773-BG-1	AVIS BUDGET CAR RENTAL LLC	03/12/2026	Jefferies		109,564	112,000	2,385	4.B FE
05464C-AC-5	AXON ENTERPRISE INC	03/27/2026	ROYAL BANK OF CANADA		71,138	70,000	179	3.B FE
056478-AA-4	BX FRONTIER MEMBER 1 LLC	01/06/2026	Direct		42,204	42,204	0	2.B PL
080555-AE-5	BELO CORP	03/26/2026	Various		228,346	220,000	4,429	3.C FE
09216N-AA-8	BLACK PEARL COMPUTE LLC	02/04/2026	MORGAN STANLEY & COMPANY		61,000	61,000	0	3.C FE
09261H-BW-6	BLACKSTONE PRIVATE CREDIT FUND	03/16/2026	Morgan Stanley		29,853	32,000	600	2.C FE
095924-AB-2	BLUE OIL TECHNOLOGY FINANCE CORP	02/04/2026	BARCLAYS CAPITAL INC.		4,931,595	4,935,000	117,069	2.C FE
095924-AC-0	BLUE OIL TECHNOLOGY FINANCE CORP	03/24/2026	JP MORGAN		63,338	66,000	329	2.C FE
097751-BZ-3	BOMBARDIER INC	03/30/2026	Various		238,534	229,000	6,592	3.C FE
109696-AA-2	BRINKS CO	03/18/2026	Bank of America		99,500	100,000	1,978	3.B FE
1248EP-BX-0	CCO HOLDINGS LLC	01/06/2026	Barclays Bank		205,448	207,000	4,485	3.C FE
1248EP-CB-7	CCO HOLDINGS LLC	02/12/2026	JP MORGAN SECURITIES LLC		328,763	330,000	3,548	3.C FE
1248EP-CS-0	CCO HOLDINGS LLC	02/09/2026	JP MORGAN SECURITIES LLC		243,450	240,000	6,673	3.C FE
12543D-BH-2	CHS/COMMUNITY HEALTH SYSTEMS INC	01/16/2026	Various		152,000	152,000	88	4.C FE
12769G-AA-8	CAESARS ENTERTAINMENT INC	03/20/2026	Various		76,800	80,000	1,614	4.C FE
12769G-AB-6	CAESARS ENTERTAINMENT INC	02/10/2026	BARCLAYS CAPITAL INC		15,506	15,000	513	3.C FE
159864-AE-7	CHARLES RIVER LABORATORIES INTERNATIONAL	02/05/2026	CitiGroup		44,213	45,000	505	3.B FE
171484-AJ-7	CHURCHILL DOWNS INC	01/02/2026	MORGAN STANLEY & CO LLC/SL CONDUIT		10,375	10,000	120	4.A FE
17287H-AF-7	CITADEL FINANCE LLC	02/12/2026	MORGAN STANLEY & CO. LLC		6,949,040	7,000,000	0	2.C FE
18060T-AD-7	CLARIOS US FINANCE COMPANY INC	03/26/2026	Various		154,931	150,000	2,135	4.A FE
18064P-AC-3	CLARIVATE SCIENCE HOLDINGS CORP	01/26/2026	Various		135,963	140,000	351	3.C FE
18453H-AG-1	CLEAR CHANNEL OUTDOOR HOLDINGS INC	03/26/2026	Various		213,244	202,000	3,836	4.B FE
22757V-AA-8	CROSSCOUNTRY INTERMEDIATE HOLDCO LLC	02/11/2026	JP MORGAN SECURITIES LLC		50,750	50,000	1,192	4.A FE
23292N-AA-6	CYPRIUM CORP	03/04/2026	Bank of America		68,000	68,000	0	3.B FE
235825-AH-9	DANA INC	01/21/2026	Various		95,975	100,000	1,642	3.B FE
237266-AH-4	DARLING INGREDIENTS INC	01/20/2026	DEUTSCHE BANK SECURITIES, INC.		84,894	85,000	1,190	3.A FE
237266-AJ-0	DARLING INGREDIENTS INC	01/21/2026	DEUTSCHE BANK SECURITIES, INC.		152,344	150,000	825	3.A FE
23918K-AS-7	DAVITA INC	01/16/2026	Various		77,875	80,000	454	3.C FE
23937P-AC-8	DAWSON LOGAN 2025-L5 LP	03/18/2026	DAWSON LOGAN 2025-L5 LP		6,059	6,059	0	2.C PL
25461L-AA-0	DIRECTV FINANCING LLC	03/20/2026	Various		109,863	110,000	626	4.A FE
25470D-BS-7	DISCOVERY COMMUNICATIONS LLC	02/26/2026	Various		23,835	24,000	413	3.B FE
28228P-AC-5	EG GLOBAL FINANCE PLC	01/22/2026	Jefferies		10,863	10,000	177	4.B FE
289178-AA-3	ELLUCIAN HOLDINGS INC	01/20/2026	Various		46,191	45,000	351	4.C FE
29103C-AA-6	EMRLD BORROWER LP	02/09/2026	Jefferies		25,938	25,000	253	3.C FE
29281R-AA-7	ENDO FINANCE HOLDINGS LP	02/10/2026	Various		85,189	80,000	2,178	3.C FE
29362U-AD-6	ENTEGRIS INC	03/03/2026	FIRST BROKER SECURITIES		86,513	90,000	1,115	3.B FE

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STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
29605J-AB-2	ESAB CORP	03/12/2026	JP MORGAN SECURITIES LLC		140,000	140,000	0	3.A FE
302635-AN-7	FS KKR CAPITAL CORP	03/19/2026	Various		37,859	39,000	236	2.C FE
302635-AP-2	FS KKR CAPITAL CORP	03/12/2026	Oppenheimer		7,521	8,000	79	2.C FE
302635-AO-0	FS KKR CAPITAL CORP	03/19/2026	Various		48,793	51,000	242	2.C FE
345397-G3-1	FORD MOTOR CREDIT COMPANY LLC	02/17/2026	BANK OF AMERICA SECURITIES		11,398,720	10,997,000	190,481	2.C FE
35640Y-AL-1	FREEDOM MORTGAGE CORP	03/16/2026	Various		187,753	172,000	8,307	4.B FE
35908M-AB-6	FRONTIER COMMUNICATIONS HOLDINGS LLC	02/26/2026	Various		131,395	130,000	614	2.A FE
36162J-AG-1	GEO GROUP INC	01/05/2026	Jefferies		20,021	19,000	369	3.A FE
36168Q-AL-8	GFL ENVIRONMENTAL INC	03/18/2026	Various		107,625	110,000	577	3.C FE
36485M-AQ-2	GARDAWORLD SECURITY CORP	01/12/2026	Bank of America		59,523	58,000	586	4.A FE
37185L-AN-2	GENESIS ENERGY LP	02/18/2026	DEUTSCHE BANK SECURITIES, INC.		89,463	85,000	2,598	4.B FE
38869A-AB-3	GRAPHIC PACKAGING INTERNATIONAL LLC	01/12/2026	BANK OF MONTREAL, LONDON		87,638	90,000	1,033	3.C FE
389925-AA-6	GREAT CANADIAN GAMING CORP	03/26/2026	Barclays Bank		74,063	75,000	2,406	4.B FE
398905-AN-9	GROUP 1 AUTOMOTIVE INC	02/10/2026	Barclays Bank		44,235	45,000	880	3.B FE
417558-AA-1	HARVEST MIDSTREAM I LP	03/23/2026	JP MORGAN SECURITIES LLC		58,508	58,000	273	3.C FE
42704L-AE-4	HERC HOLDINGS INC	02/13/2026	MORGAN STANLEY & CO LLC/SL CONDUIT		150,438	145,000	1,654	3.C FE
42704L-AF-1	HERC HOLDINGS INC	02/13/2026	Various		121,250	115,000	1,328	3.C FE
428102-AH-0	HESS MIDSTREAM OPERATIONS LP	03/10/2026	Various		193,606	190,000	2,219	3.A FE
44287G-AA-4	HOVIDEN UK REFINANCE PLC	03/03/2026	Jefferies		201,500	200,000	765	4.B FE
45074J-AA-2	ITT HOLDINGS LLC	01/09/2026	Jefferies		94,325	98,000	2,849	4.C FE
48020R-AB-1	JONES DESLAURIERS INSURANCE MANAGEMENT I	01/28/2026	Various		122,620	117,000	3,202	4.B FE
49726J-AA-6	KIOXIA HOLDINGS CORP	01/26/2026	Barclays Bank		77,800	75,000	2,178	3.A FE
527298-BS-1	LEVEL 3 FINANCING INC	03/02/2026	Barclays Bank		70,500	75,000	589	4.C FE
527298-BT-9	LEVEL 3 FINANCING INC	03/24/2026	Barclays Bank		41,963	45,000	328	4.C FE
53219L-AV-1	LIFEPOINT HEALTH INC	01/20/2026	CT-RCFV		27,950	26,000	1,113	4.B FE
53219L-AW-9	LIFEPOINT HEALTH INC	01/20/2026	UBS SECURITIES LLC		38,325	35,000	1,027	4.B FE
550356-AA-7	LUNA 1.5 SARL	02/25/2026	Bank of America		270,313	250,000	4,583	4.C FE
55760L-AA-5	MADISON IAQ LLC	03/24/2026	MORGAN STANLEY & CO LLC/SL CONDUIT		92,981	95,000	925	4.B FE
55903V-BL-6	DISCOVERY GLOBAL HOLDINGS, INC	02/26/2026	Wells Fargo		58,000	58,000	980	3.B FE
57767X-AA-8	MCGRAW-HILL EDUCATION INC	03/23/2026	Cantor Fitzgerald		318,400	320,000	2,790	4.A FE
58506D-AA-6	MEDLINE BORROWER LP	03/27/2026	Barclays Bank		213,675	210,000	6,526	2.C FE
62886E-AY-4	NCR VOYIX CORP	03/05/2026	BAIRD (ROBERT W.) & CO. INC.		24,547	25,000	538	4.A FE
62886E-BA-5	NCR VOYIX CORP	01/15/2026	BAIRD (ROBERT W.) & CO. INC.		154,613	155,000	2,008	4.A FE
62886H-BP-5	NCL CORPORATION LTD	02/10/2026	Various		25,575	25,000	681	4.C FE
62886H-BY-6	NCL CORPORATION LTD	03/03/2026	Various		90,138	90,000	712	4.C FE
638962-AA-8	NCR ATLEDS CORP	03/26/2026	Various		203,756	190,000	8,475	4.A FE
63938C-AM-0	NAVIENT CORP	01/28/2026	Bank of America		19,650	20,000	409	3.C FE
63938C-AP-3	NAVIENT CORP	01/20/2026	CT-RCFV		44,645	40,000	1,610	3.C FE
640695-AA-0	NEPTUNE BIDCO US INC	02/04/2026	Various		260,956	254,000	6,637	4.C FE
651229-BG-0	NEWELL BRANDS INC	02/13/2026	Bank of America		89,569	85,000	1,525	4.B FE
65960N-AB-6	NORTH HAVEN PRIVATE INCOME FUND LLC	03/24/2026	SIMCO NIKKO SECURITIES AMERICA, INC.		15,296	16,000	138	2.C FE
66977W-AS-8	NOVA CHEMICALS CORP	03/12/2026	JP MORGAN SECURITIES LLC		63,456	65,000	905	3.C FE
66977W-AU-3	NOVA CHEMICALS CORP	03/17/2026	GOLDMAN, SACHS & CO.		79,125	75,000	619	3.C FE
670001-AL-0	NOVELIS CORP	03/24/2026	GOLDMAN, SACHS & CO.		65,975	65,000	683	4.A FE
68245X-AH-2	1011778 BC UNLIMITED LIABILITY CO	02/12/2026	DEUTSCHE BANK SECURITIES, INC.		207,500	210,000	3,335	3.A FE
68245X-AR-0	1011778 BC UNLIMITED LIABILITY CO	01/08/2026	PERSHING DIV OF DLJ SEC LNDING		13,387	13,000	53	3.A FE
683715-AC-0	OPEN TEXT CORP	01/22/2026	CitiGroup		87,863	90,000	1,531	3.B FE
683720-AA-4	OPEN TEXT INC	01/16/2026	CitiGroup		110,400	115,000	2,042	3.B FE
685218-AD-1	ORANGE SA	01/06/2026	BANK OF AMERICA SECURITIES		9,934,200	10,000,000	0	2.A FE
69007T-AE-4	OUTFRONT MEDIA CAPITAL LLC	02/23/2026	Various		227,337	232,000	646	4.B FE
69120V-AZ-4	BLUE OIL CREDIT INCOME CORP	03/24/2026	JP MORGAN		24,609	25,000	43	2.C FE
707569-AY-5	PENNI ENTERTAINMENT INC	03/11/2026	JP MORGAN SECURITIES LLC		112,000	112,000	0	4.C FE
71601V-AA-3	PETCO HEALTH AND WELLNESS COMPANY INC	01/22/2026	GOLDMAN		33,000	33,000	0	4.C FE
737446-AQ-7	POST HOLDINGS INC	02/11/2026	Various		286,770	293,000	3,869	4.B FE
74165H-AC-2	PRIME HEALTHCARE SERVICES INC	01/05/2026	Various		26,438	25,000	814	4.B FE
74168R-AB-9	PRIMO WATER HOLDINGS INC	02/02/2026	JP MORGAN SECURITIES LLC		151,706	155,000	1,752	3.C FE
74168R-AC-7	PRIMO WATER HOLDINGS INC	02/13/2026	Barclays Bank		135,338	135,000	3,188	4.C FE

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STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
749571-AJ-4	RHP HOTEL PROPERTIES LP	02/25/2026	Wells Fargo		87,550	85,000	702	3.B FE
771049-AA-1	ROBLOX CORP	03/30/2026	Various		126,731	135,000	2,180	3.A FE
77311W-AA-9	ROCKET COMPANIES INC	03/11/2026	Bank of America		35,613	35,000	244	3.A FE
77311W-AC-5	ROCKET COMPANIES INC	02/11/2026	BANC OF AMERICA/FIXED INCOME		155,625	150,000	298	3.A FE
77314E-AB-4	ROCKET SOFTWARE INC	01/06/2026	ROYAL BANK OF CANADA		104,156	101,000	1,667	4.C FE
781630-40-7	RUNWAY GROWTH FINANCE CORP	01/27/2026	Various		124,729	125,000	0	2.C FE
78410G-AG-9	SBA COMMUNICATIONS CORP	01/23/2026	ROYAL BANK OF CANADA		86,400	90,000	1,367	3.A FE
78573N-AM-4	SABRE GLBL INC	01/20/2026	CitiGroup		6,260	8,000	15	4.C FE
81211K-AY-6	SEALED AIR CORP	01/05/2026	BNP Paribas		77,708	78,000	303	3.B FE
817565-CF-9	SERVICE CORPORATION INTERNATIONAL	01/28/2026	Wells Fargo		56,250	60,000	923	3.C FE
82967N-BC-1	SIRIUS XM RADIO LLC	02/27/2026	CitiGroup		200,250	200,000	1,864	3.C FE
853496-AG-2	STANDARD BUILDING SOLUTIONS INC	02/10/2026	Various		218,062	225,000	614	3.B FE
86614J-AA-3	SUMMIT MIDSTREAM HOLDINGS LLC	03/03/2026	Deutsche Bank Securities Inc		52,313	50,000	228	4.C FE
872280-AB-8	CARLYLE SECURED LENDING INC	03/26/2026	Various		41,336	44,000	289	2.C FE
87256Y-AE-3	TKC HOLDINGS INC	02/11/2026	Jefferies		192,000	192,000	0	4.C FE
87265H-AG-4	TRI POINTE HOMES INC (DELAWARE)	02/10/2026	Various		126,911	125,000	1,108	3.B FE
87422V-AK-4	TALEN ENERGY SUPPLY LLC	03/24/2026	JP MORGAN SECURITIES LLC		153,075	145,000	2,365	3.B FE
87817A-AE-7	TEAM HEALTH HOLDINGS INC	02/23/2026	Barclays Bank		35,481	35,000	432	4.C FE
87901J-AJ-4	TEGNA INC	02/11/2026	BAIRD (ROBERT W.) & CO. INC.		94,763	95,000	1,794	3.A FE
879369-AG-1	TELEFLEX INC	01/29/2026	BARCLAYS CAPITAL INC		88,875	90,000	627	3.B FE
880336-DB-3	TENET HEALTHCARE CORP	03/27/2026	JP MORGAN SECURITIES LLC		20,000	20,000	417	3.B FE
880349-AU-9	TENNECO LLC	03/03/2026	BNP Paribas		32,048	32,000	624	4.A FE
893647-BP-1	TRANSIGM INC	03/30/2026	Various		63,775	65,000	624	4.C FE
90290M-AG-6	US FOODS INC	01/02/2026	DEUTSCHE BANK SECURITIES, INC.		23,805	23,000	483	3.B FE
911365-BG-8	UNITED RENTALS (NORTH AMERICA) INC	03/30/2026	Deutsche Bank Securities Inc		74,625	75,000	772	3.A FE
91824Y-AA-6	VFH PARENT LLC	01/08/2026	GOLDMAN, SACHS & CO.		19,950	19,000	95	4.A FE
918790-A0-2	VAIL RESORTS INC	03/16/2026	Various		161,440	160,000	1,430	3.C FE
922966-AE-6	VENTURE GLOBAL PLAQUEMINES LNG LLC	03/13/2026	JP MORGAN SECURITIES LLC		30,975	30,000	495	3.B FE
92676X-AG-2	VIKING CRUISES LTD	02/12/2026	Various		122,619	115,000	790	3.C FE
94419N-AA-5	WAYFAIR LLC	03/06/2026	JP MORGAN SECURITIES LLC		46,350	45,000	1,305	3.C FE
95081Q-AT-1	WESCO DISTRIBUTION INC	02/24/2026	Barclays Bank		127,000	127,000	0	3.B FE
963320-BD-7	WHIRLPOOL CORP	03/30/2026	Various		117,713	120,000	1,950	3.B FE
96926J-AG-2	WILLIAM CARTER CO	03/23/2026	DEUTSCHE BANK SECURITIES, INC.		35,569	35,000	939	3.C FE
96949V-AN-3	WILLIAMS SCOTSMAN INC	01/08/2026	DEUTSCHE BANK SECURITIES, INC.		51,875	50,000	764	3.C FE
97381A-AA-0	UNITI SERVICES LLC	02/11/2026	Various		184,738	175,000	4,833	4.B FE
0089999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)				46,347,001	45,967,263	492,592	XXX
04019*-AB-7	ARES PBN FINANCE CO V LLC - Class B	03/13/2026	ARES MANAGEMENT		35,572	35,572	0	2.C PL
554338-AC-3	MOPAC Issuer, LLC Class B Loan	03/06/2026	MOPAC ISSUER, LLC		142,931	142,931	0	2.C PL
72814C-AF-5	PLAYTIKA	01/07/2026	GOLDMAN SACHS - BANK DEBT		14,296	14,700	0	3.B FE
78571Y-BK-5	SABRE HOLDINGS	02/04/2026	Bank of America		13,896	17,816	0	4.C FE
622728-AD-0	COLLER PRIVATE EQUITY BACKED NOTES & LOA	03/18/2026	COLLER PRIVATE EQUITY BACKED NOTES & LOA		10,071	10,071	0	2.B PL
0209999999	Subtotal - issuer credit obligations - bank loans - acquired (unaffiliated)				216,767	221,090	0	XXX
0489999999	Total - issuer credit obligations (unaffiliated)				258,542,150	259,161,353	911,816	XXX
0499999999	Total - issuer credit obligations (affiliated)				0	0	0	XXX
0509999997	Total - issuer credit obligations - Part 3				258,542,150	259,161,353	911,816	XXX
0509999998	Total - issuer credit obligations - Part 5				XXX	XXX	XXX	XXX
0509999999	Total - issuer credit obligations				258,542,150	259,161,353	911,816	XXX
036936-AA-0	AP KONA HOLDINGS LP - CMO	03/27/2026	DIRECT		2,000,000	2,000,000	0	2.C Z
1059999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)				2,000,000	2,000,000	0	XXX
004970-AE-9	ACREC 26FL4 D - CMBS	01/14/2026	JP MORGAN SECURITIES LLC		601,125	600,000	0	2.B FE
004970-AH-2	ACREC 26FL4 E - CMBS	01/08/2026	GOLDMAN		500,000	500,000	0	2.C FE
05620G-AJ-2	BSPT 26FL13 D - CMBS	03/25/2026	JP MORGAN SECURITIES LLC		2,500,000	2,500,000	0	2.B FE
116886-AL-0	BRSP 26FL3 E - CMBS	01/29/2026	WELLS FARGO SECURITIES LLC		700,000	700,000	0	2.C FE
12654Y-AL-3	CPTS 2019-CPT E - CMBS	02/12/2026	Pershing		623,328	700,000	699	2.C FE

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STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
36274D-AJ-3	GSREFT 26FL1 D - CMBS	03/13/2026	Goldman Sachs		1,800,000	1,800,000	0	2.B FE
48275E-AJ-5	KREF 2022-FL3 D - CMBS	01/20/2026	Bank of America		227,426	227,000	0	2.A FE
55287N-AG-0	MF1 26FL21 D - CMBS	01/20/2026	Santander US Capital Markets		700,000	700,000	0	2.B FE
55287N-AS-6	MF1 26FL21 E - CMBS	01/20/2026	Santander US Capital Markets		700,000	700,000	0	2.B FE
716966-AJ-5	PPF 2613 D - CMBS	01/14/2026	Various		2,501,094	2,500,000	0	2.B FE
716966-AL-0	PPF 2613 E - CMBS	01/05/2026	Goldman Sachs		950,000	950,000	0	2.C FE
87277J-AG-6	TRTX 2022-FL5 C - CMBS	02/17/2026	Bank of America		803,000	800,000	0	1.G FE
1079999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)				12,605,973	12,677,000	699	XXX
36164S-AB-0	GCMGRO 2025 L.P.B - CDO	03/26/2026	Grosvenor Capital Management L.P.		33,650	33,650	0	2.C PL
1099999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)				33,650	33,650	0	XXX
98919W-AG-8	ZAYO 252 A2 - ABS	02/09/2026	BANK OF AMERICA SECURITIES		2,770,586	2,695,000	8,913	1.G FE
1519999999	Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)				2,770,586	2,695,000	8,913	XXX
42836#-AF-5	HGC Holdings LLC - ABS	03/11/2026	DIRECT		10,000,000	10,000,000	0	2.B Z
58554*-AC-2	MELODY CATALOG LP - ABS	01/28/2026	Direct		3,655,352	3,750,000	0	1.F Z
58554*-AD-0	MELODY CATALOG LP - ABS	01/28/2026	Direct		3,640,937	3,750,000	0	2.B Z
67115S-AF-6	OHS Issuer, LLC 6.90% 2/13/2061 - ABS	02/12/2026	Direct		7,497,558	7,500,000	0	2.B FE
1539999999	Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)				24,793,847	25,000,000	0	XXX
1889999999	Total - asset-backed securities (unaffiliated)				42,204,056	42,405,650	9,612	XXX
1899999999	Total - asset-backed securities (affiliated)				0	0	0	XXX
1909999997	Total - asset-backed securities - Part 3				42,204,056	42,405,650	9,612	XXX
1909999998	Total - asset-backed securities - Part 5				XXX	XXX	XXX	XXX
1909999999	Total - asset-backed securities				42,204,056	42,405,650	9,612	XXX
2009999999	Total - issuer credit obligations and asset-backed securities				300,746,206	301,567,003	921,428	XXX
4509999997	Total - preferred stocks - Part 3				0	XXX	0	XXX
4509999998	Total - preferred stocks - Part 5				XXX	XXX	XXX	XXX
4509999999	Total - preferred stocks				0	XXX	0	XXX
5989999997	Total - common stocks - Part 3				0	XXX	0	XXX
5989999998	Total - common stocks - Part 5				XXX	XXX	XXX	XXX
5989999999	Total - common stocks				0	XXX	0	XXX
5999999999	Total - preferred and common stocks				0	XXX	0	XXX
6009999999	Totals				300,746,206	XXX	921,428	XXX

E04.3

STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..91282C-GH-8	UNITED STATES TREASURY	02/27/2026	JP Morgan Securities Inc.		13,582,247	13,580,000	13,561,059	0	0	(16)	0	(16)	0	13,561,044	0	21,203	21,203	39,332	01/31/2028	1.A
..91282C-KV-2	UNITED STATES TREASURY	02/12/2026	BANK OF AMERICA SECURITIES		1,561,957	1,540,000	1,560,131	1,551,438	0	(910)	0	(910)	0	1,550,528	0	11,429	11,429	11,740	06/15/2027	3.A
..91282C-NE-7	UNITED STATES TREASURY	02/12/2026	Various		19,180,195	19,100,000	19,155,211	19,144,364	0	(3,498)	0	(3,498)	0	19,140,867	0	39,328	39,328	149,092	05/31/2027	1.A
..91282C-NU-1	UNITED STATES TREASURY	01/23/2026	Various		14,030,703	14,000,000	14,010,391	14,009,408	0	(99)	0	(99)	0	14,009,309	0	21,394	21,394	208,438	08/15/2028	1.A
..91282C-PE-5	UNITED STATES TREASURY	02/12/2026	BANK OF AMERICA SECURITIES		20,639,355	20,645,000	20,600,910	20,603,857	0	2,644	0	2,644	0	20,606,500	0	32,855	32,855	209,587	10/31/2027	1.A
..91282C-PN-5	UNITED STATES TREASURY	02/12/2026	BARCLAYS CAPITAL INC.		6,954,063	7,000,000	6,947,211	6,947,875	0	1,158	0	1,158	0	6,949,033	0	5,030	5,030	50,481	11/30/2030	1.A
..91282C-PR-6	UNITED STATES TREASURY	02/17/2026	CITIGROUP GLOBAL MARKETS INC.		10,999,570	11,000,000	10,899,990	0	0	1,445	0	1,445	0	10,901,435	0	98,135	98,135	53,974	12/31/2030	1.A
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)				86,948,090	86,845,000	86,734,903	62,256,942	0	725	0	725	0	86,718,716	0	229,374	229,374	722,643	XXX	XXX
..167593-TL-6	CHICAGO CITY O HARE INTERNATIONAL AIRPOR	12/26/2025	Call @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	10,000	01/01/2030	1.E FE
0059999999	Subtotal - issuer credit obligations - municipal bonds - special revenue				0	0	0	0	0	0	0	0	0	0	0	0	0	10,000	XXX	XXX
..00033G-AA-3	GLOBAL AUTO HOLDINGS PLC	02/11/2026	JP MORGAN SECURITIES LLC		152,880	156,000	154,055	151,810	2,852	45	0	2,897	0	154,707	0	(1,827)	(1,827)	7,512	01/15/2029	4.C FE
..013092-AC-5	ALBERTSONS COMPANIES INC	02/21/2026	Call @ 100.00		158,000	158,000	155,494	156,800	24	157	0	180	0	156,980	0	1,020	1,020	4,385	01/15/2027	3.B FE
..030981-AP-9	AMERIGAS PARTNERS LP	03/17/2026	Deutsche Bank Securities Inc		13,845	13,000	13,000	13,000	0	0	0	0	0	13,000	0	845	845	367	06/01/2030	4.B FE
..043436-AW-4	ASBURY AUTOMOTIVE GROUP INC	03/24/2026	JP MORGAN SECURITIES LLC		75,840	79,000	75,248	75,881	0	165	0	165	0	76,046	0	(206)	(206)	1,312	11/15/2029	3.B FE
..05369A-AA-9	AVIATION CAPITAL GROUP LLC	03/31/2026	BANK OF AMERICA SECURITIES		1,472,415	1,500,000	1,392,270	1,445,221	0	7,103	0	7,103	0	1,452,323	0	20,092	20,092	21,875	11/01/2027	2.C FE
..06051H-HQ-5	BANK OF AMERICA CORP	03/17/2026	BANK OF AMERICA SECURITIES		494,120	500,000	487,845	491,267	0	549	0	549	0	491,816	0	2,304	2,304	12,198	02/07/2030	1.G FE
..09216N-AA-8	BLACK PEARL COMPUTE LLC	02/04/2026	Various		19,127	19,000	19,000	0	0	0	0	0	0	19,000	0	127	127	0	02/15/2031	3.C FE
..1248EP-BR-3	CCO HOLDINGS LLC	02/05/2026	Call @ 100.00		794,000	794,000	801,698	792,898	528	168	0	695	0	793,593	0	407	407	11,403	05/01/2026	3.C FE
..1248EP-BT-9	CCO HOLDINGS LLC	02/05/2026	Call @ 100.00		492,000	492,000	484,130	487,536	0	314	0	314	0	487,850	0	4,150	4,150	4,556	05/01/2027	3.C FE
..131347-CM-6	CALPINE CORP	02/15/2026	Call @ 100.00		160,000	160,000	157,037	155,304	0	160	0	160	0	157,197	0	2,803	2,803	3,600	02/15/2028	2.A FE
..13323A-AB-6	CAMELOT FINANCE SA	01/30/2026	Call @ 100.00		83,000	83,000	81,268	82,218	9	73	0	82	0	82,300	0	700	700	923	11/01/2026	4.A FE
..140501-AE-7	CAPITAL SOUTHWEST CORP	03/04/2026	Oppenheimer		113,993	112,000	110,320	110,699	0	47	0	47	0	110,746	0	3,247	3,247	1,729	11/15/2029	2.C FE
..146869-AH-4	CARVANA CO	02/02/2026	Various		115,838	105,000	124,616	118,125	4,655	(368)	0	4,287	0	122,412	0	(6,574)	(6,574)	4,379	06/01/2031	4.B FE
..146869-AN-2	CARVANA CO	03/06/2026	Various		190,668	182,596	192,224	189,769	0	(290)	0	(290)	0	189,478	0	1,190	1,190	7,982	06/01/2030	4.B FE
..150190-AB-2	SIX FLAGS ENTERTAINMENT CORP	02/05/2026	Call @ 100.00		194,000	194,000	187,210	189,562	0	318	0	318	0	189,880	0	4,120	4,120	3,186	04/15/2027	5.A FE
..166756-BE-5	CHEVRON USA INC	01/26/2026	MORGAN STANLEY & CO. LLC		9,240,570	9,000,000	9,186,678	9,177,998	0	(1,809)	0	(1,809)	0	9,176,190	0	64,381	64,381	122,885	04/15/2032	1.D FE
..17259U-30-3	CIION INVESTMENT CORP	02/20/2026	Ladenburg Thalmann & Co. Inc.		3,057	3,025	3,050	3,039	0	(11)	0	(11)	0	3,038	0	19	19	0	12/30/2029	2.C FE
..18912U-AA-0	CLOUD SOFTWARE GROUP INC	01/29/2026	CitiGroup		13,098	13,000	13,522	13,473	0	(19)	0	(19)	0	13,454	0	(357)	(357)	390	09/30/2029	4.C FE
..203372-AX-5	COMMSCOPE LLC	01/26/2026	Call @ 100.00		5,059	5,000	4,970	4,971	0	1	0	1	0	4,972	0	28	28	155	09/01/2029	4.C FE
..225310-AQ-4	CREDIT ACCEPTANCE CORP	03/26/2026	MORGAN STANLEY & COMPANY		3,105	3,000	3,195	3,128	8	(16)	0	(8)	0	3,120	0	(15)	(15)	79	12/15/2028	3.C FE
..228373-AQ-1	ENERGY TRANSFER LP	02/17/2026	Call @ 100.00		270,000	270,000	248,063	262,150	0	732	0	732	0	262,882	0	7,118	7,118	4,472	05/01/2027	2.B FE
..23292N-AA-6	CYPRUM CORP	03/05/2026	Various		68,193	68,000	68,000	0	0	0	0	0	0	68,000	0	193	193	0	04/15/2031	3.B FE
..235825-AF-3	DANA INC	01/01/2026	Call @ 100.00		292,000	292,000	277,383	284,935	10	59	0	69	0	285,004	0	6,996	6,996	2,267	11/15/2027	3.C FE
..235825-AG-1	DANA INC	01/01/2026	Call @ 100.00		98,000	98,000	97,320	97,454	13	3	0	16	0	97,470	0	530	530	337	06/15/2028	3.C FE
..235825-AH-9	DANA INC	01/01/2026	Call @ 100.00		139,000	139,000	137,159	134,855	2,440	43	0	2,483	0	137,338	0	1,662	1,662	1,706	09/01/2030	3.C FE
..24703D-BP-5	DELL INTERNATIONAL LLC	01/22/2026	JP Morgan Securities Inc.		498,680	500,000	489,810	491,875	0	107	0	107	0	491,982	0	6,698	6,698	10,392	02/01/2030	2.B FE
..289178-AA-3	ELLUCIAN HOLDINGS INC	03/18/2026	Various		136,676	139,000	139,228	139,208	0	(7)	0	(7)	0	139,201	0	(2,526)	(2,526)	2,402	12/01/2029	4.C FE
..303250-AF-1	FAIR ISAAC CORP	02/27/2026	ROYAL BANK OF CANADA		24,469	25,000	24,219	24,336	0	42	0	42	0	24,378	0	91	91	214	06/15/2028	3.A FE
..345397-C3-5	FORD MOTOR CREDIT COMPANY LLC	01/05/2026	WELLS FARGO ADVISORS LLC		2,818,152	2,700,000	2,835,459	2,771,374	0	(536)	0	(536)	0	2,770,839	0	47,313	47,313	34,178	11/04/2027	3.A FE
..345397-C5-0	FORD MOTOR CREDIT COMPANY LLC	03/06/2026	Maturity @ 100.00		209,000	209,000	209,341	209,047	0	(47)	0	(47)	0	209,000	0	0	0	3,404	03/06/2026	3.A FE
..345397-E5-8	FORD MOTOR CREDIT COMPANY LLC	02/17/2026	DEUTSCHE BANK SECURITIES, INC.		10,297,300	10,000,000	9,992,300	9,994,850	0	195	0	195	0	9,995,045	0	302,255	302,255	257,778	03/08/2029	2.C FE
..35641A-AA-6	FREEDOM MORTGAGE HOLDINGS LLC	01/30/2026	GOLDMAN, SACHS & CO.		36,619	35,000	36,269	35,975	0	(24)	0	(24)	0	35,951	0	667	667	1,628	02/01/2029	4.B FE
..35906A-BE-7	FRONTIER COMMUNICATIONS HOLDINGS LLC	01/30/2026	Call @ 100.00		162,000	162,000	157,262	159,496	0	106	0	106	0	159,602	0	2,398	2,398	2,776	10/15/2027	2.A FE
..36162J-AH-9	GEO GROUP INC	02/25/2026	Jefferies		35,351	33,000	36,330	36,130	0	(166)	0	(166)	0	35,965	0	(613)	(613)	1,231	04/15/2031	3.C FE
..361841-AQ-2	GLP CAPITAL LP	03/19/2026	JP Morgan Securities Inc.		944,310	1,000,000	1,083,325	1,044,291	0	(1,857)	0	(1,857)	0	1,042,434	0	(98,124)	(98,124)	27,222	01/15/2031	2.C FE
..36321P-AD-2	GALAXY PIPELINE ASSETS BIDCO LTD	03/31/2026	Paydown		550,480	550,480	550,480	550,480	0	0	0	0	0	550,480	0	0	0	5,945	03/31/2034	4.C FE
..37185L-AL-6	GENESIS ENERGY LP	03/05/2026	Call @ 100.00		3,026	3,000	3,029	3,000	0	(8)	0	(8)	0	3,000	0	0	0	142	02/01/2028	1.B FE
..38016L-AA-3	GO DADDY OPERATING COMPANY LLC	03/05/2026	Various		179,277	180,000	185,728	179,730	0	24	0	24	0	179,754	0	(477)	(477)	2,384	12/01/2027	3.C FE
..380355-AH-0	GOEASY LTD	03/26/2026	Various		55,995	60,000	60,000	60,000	0	0	0	0	0	60,000	0	(4,005)	(4,005)	1,751	12/01/2028	4.C FE
..380355-AM-9	GOEASY LTD	03/12/2026	BARCLAYS CAPITAL INC		69,015	86,000	85,899	81,915	3,989	4	0	3,992	0	85,907						

STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..42824C-BT-5	HEWLETT PACKARD ENTERPRISE CO	03/25/2026	GOLDMAN SACHS & CO, NY		4,971,700	5,000,000	5,011,300	5,010,594	0	(599)	0	(599)	0	5,009,996	0	(38,296)	(38,296)	101,743	10/15/2029	2.B FE
..431571-AE-8	HILLENBRAND INC	02/10/2026	Redemption		139,380	138,000	130,765	131,064	0	132	0	132	0	131,195	0	6,805	6,805	3,666	03/01/2031	3.B FE
..44984W-AH-0	INEOS FINANCE PLC	03/10/2026	Barclays Bank		281,576	307,000	296,144	270,544	30,258	450	0	30,708	0	301,252	0	(19,677)	6,640	6,640	05/15/2028	4.A FE
..46593W-AA-3	JH NORTH AMERICA HOLDINGS INC	03/02/2026	Various		157,881	155,000	155,090	155,088	0	(2)	0	(2)	0	155,085	0	2,796	2,796	6,436	01/31/2031	2.C FE
..46647P-EQ-5	JPMORGAN CHASE & CO	01/21/2026	JP Morgan Securities Inc.		3,034,500	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	34,500	34,500	34,523	10/22/2030	1.E FE
..46647P-ER-3	JPMORGAN CHASE & CO	01/23/2026	CITADEL SECURITIES		5,025,350	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	25,350	25,350	64,573	10/22/2035	1.E FE
..46647P-FE-1	JPMORGAN CHASE & CO	02/03/2026	JP Morgan Securities Inc.		4,917,800	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	(82,200)	(82,200)	68,142	10/22/2036	1.E FE
..47032F-AB-5	JAMES HARDIE INTERNATIONAL FINANCE DAC	03/03/2026	CONDUIT		199,500	200,000	198,000	198,269	0	140	0	140	0	198,409	0	1,091	1,091	6,361	01/15/2028	3.A FE
..48020R-AB-1	JONES DESLAURIERS INSURANCE MANAGEMENT I	02/18/2026	Various		37,065	36,000	37,575	37,575	0	(70)	0	(70)	0	37,578	0	(513)	(513)	1,261	03/15/2030	4.B FE
..48123V-AF-9	ZIFF DAVIS INC	03/05/2026	Various		25,414	27,000	24,705	24,912	0	66	0	66	0	24,978	0	436	436	489	10/15/2030	3.C FE
..50187T-AH-9	LGI HOMES INC	01/28/2026	JP MORGAN SECURITIES LLC		89,586	86,000	90,223	89,225	451	(97)	0	354	0	89,579	0	7	7	734	12/15/2028	3.C FE
..550241-AB-9	LUMEN TECHNOLOGIES INC	02/02/2026	Call @ 100.00		79,048	79,048	76,828	77,148	0	46	0	46	0	77,195	0	1,853	1,853	1,513	04/15/2029	4.A FE
..550241-AC-7	LUMEN TECHNOLOGIES INC	02/02/2026	Call @ 100.00		24,329	24,329	23,660	23,736	0	11	0	11	0	23,747	0	582	582	466	04/15/2030	4.A FE
..61945C-AH-6	MOSAC CO	02/11/2026	Stifel Nicolaus & Co.		10,310,400	10,000,000	10,281,830	10,250,447	0	(9,845)	0	(9,845)	0	10,240,602	0	69,798	69,798	129,896	11/15/2028	2.B FE
..620076-CC-1	MOTOROLA SOLUTIONS INC	02/11/2026	MORGAN STANLEY & CO. LLC		5,209,600	5,000,000	5,029,350	5,028,775	0	(123)	0	(123)	0	5,028,652	0	180,948	180,948	181,917	08/15/2035	2.B FE
..640695-AA-0	NEPTUNE BIDCO US INC	03/11/2026	Various		49,950	50,000	48,079	48,599	0	68	0	68	0	48,668	0	1,282	1,282	1,881	04/15/2029	4.C FE
..668771-AK-4	GEN DIGITAL INC	02/26/2026	Jefferies		80,600	80,000	80,400	80,154	0	(32)	0	(32)	0	80,122	0	478	478	2,205	09/30/2027	3.C FE
..674589-EJ-0	OCCIDENTAL PETROLEUM CORP	01/12/2026	Call @ 100.00		7,319,340	7,000,000	6,997,480	6,998,182	0	14	0	14	0	6,998,196	0	1,804	1,804	482,129	08/01/2029	2.C FE
..682691-AE-0	ONEMAIN FINANCE CORP	03/17/2026	Various		23,843	23,000	22,865	22,899	0	4	0	4	0	22,903	0	739	739	615	03/15/2030	3.B FE
..683715-AC-0	OPEN TEXT CORP	03/25/2026	Various		234,956	245,000	238,913	200,123	336	456	0	793	0	239,966	0	(5,010)	(5,010)	5,461	02/15/2028	3.B FE
..683715-AF-3	OPEN TEXT CORP	01/30/2026	BNP Paribas		72,275	70,000	69,797	69,905	0	4	0	4	0	69,909	0	2,366	2,366	818	12/01/2027	2.C FE
..683720-AA-4	OPEN TEXT INC	02/02/2026	ROYAL BANK OF CANADA		60,938	65,000	61,831	62,029	0	58	0	58	0	62,087	0	(1,149)	(1,149)	1,251	02/15/2030	3.B FE
..68902V-AS-6	OTIS WORLDWIDE CORP	01/08/2026	GOLDMAN SACHS & CO, NY		7,119,000	7,000,000	7,000,000	7,000,000	0	0	0	0	0	7,000,000	0	119,000	119,000	124,712	09/04/2035	2.B FE
..69120V-AP-6	BLUE OIL CREDIT INCOME CORP	01/28/2026	TD SECURITIES (USA) LLC		4,163,120	4,000,000	4,188,080	4,115,977	0	(5,257)	0	(5,257)	0	4,110,721	0	52,399	52,399	114,528	09/16/2027	2.C FE
..693475-CA-1	PNC FINANCIAL SERVICES GROUP INC	01/23/2026	US BANCORP		6,075,180	6,000,000	6,000,000	6,000,000	0	0	0	0	0	6,000,000	0	75,180	75,180	76,190	10/21/2032	1.G FE
..69867R-AA-5	PANTHER ESCROW ISSUER LLC	03/03/2026	Bank of America		19,183	19,000	19,665	19,641	0	(17)	0	(17)	0	19,624	0	(441)	(441)	295	06/01/2031	4.B FE
..72815L-AA-5	PLAYTIKA HOLDING CORP	01/07/2026	GOLDMAN		13,463	15,000	13,875	13,444	654	5	0	659	0	14,102	0	(640)	(640)	200	03/15/2029	4.B FE
..749571-AF-2	RHP HOTEL PROPERTIES LP	03/27/2026	Call @ 100.00		306,000	306,000	297,404	301,399	1	573	0	574	0	301,973	0	4,027	4,027	6,541	10/15/2027	3.B FE
..751212-AD-3	RALPH LAUREN CORP	02/24/2026	MARKETAXESS		2,592,275	2,500,000	2,545,910	2,543,847	0	(913)	0	(913)	0	2,542,934	0	49,341	49,341	24,306	06/15/2032	1.G FE
..758750-AL-7	REGAL REYNORD CORP	02/15/2026	Maturity @ 100.00		324,000	324,000	324,010	324,045	0	(45)	0	(45)	0	324,000	0	0	0	9,801	02/15/2026	2.C FE
..771196-BW-1	ROCHE HOLDINGS INC	02/10/2026	BARCLAYS CAPITAL INC.		6,667,150	7,000,000	7,000,000	7,000,000	0	0	0	0	0	7,000,000	0	(332,850)	(332,850)	21,766	12/13/2028	1.C FE
..780153-BH-4	ROYAL CARIBBEAN CRUISES LTD	03/03/2026	Various		140,938	141,000	135,308	139,752	0	330	0	330	0	140,082	0	856	856	3,822	07/01/2026	2.B FE
..780153-BJ-0	ROYAL CARIBBEAN CRUISES LTD	03/03/2026	Call @ 100.00		305,000	305,000	289,750	301,592	0	869	0	869	0	302,461	0	2,539	2,539	8,527	08/31/2026	2.B FE
..78163D-40-7	RUNWAY GROWTH FINANCE CORP	03/30/2026	Ladenburg Thalmann & Co. Inc.		8,687	8,500	8,408	8,408	0	1	0	1	0	8,409	0	278	278	17	02/03/2031	2.C FE
..78466C-AC-0	SS&C TECHNOLOGIES INC	02/04/2026	BNP Paribas		59,925	60,000	58,575	59,235	0	40	0	40	0	59,275	0	650	650	1,146	09/30/2027	4.A FE
..785592-AZ-9	SABINE PASS LIQUEFACTION LLC	03/15/2026	Paydown		284,200	284,200	283,791	283,834	0	366	0	366	0	284,200	0	0	0	8,384	09/15/2037	2.A FE
..78573N-AL-6	SABRE GLBL INC	01/20/2026	CitiGroup		6,300	8,000	7,869	6,780	1,092	1	0	1,093	0	7,873	0	(1,573)	(1,573)	158	11/15/2029	4.C FE
..78573N-AN-2	SABRE GLBL INC	03/04/2026	BARCLAYS CAPITAL INC		5,235	6,000	5,130	4,913	227	24	0	251	0	5,163	0	72	72	156	03/15/2030	4.C FE
..78573X-AA-8	SABRE FINANCIAL BORROWER LLC	03/19/2026	Various		69,783	70,000	70,000	70,000	0	0	0	0	0	70,000	0	(218)	(218)	1,889	06/15/2029	4.B FE
..82967N-AA-0	SIRIUS XM RADIO LLC	03/29/2026	Call @ 100.00		112,000	112,000	115,195	111,743	128	19	0	147	0	111,889	0	111	111	2,951	08/01/2027	3.C FE
..83001A-AC-6	SIX FLAGS ENTERTAINMENT CORP	02/05/2026	Call @ 100.00		143,000	143,000	141,226	142,106	63	60	0	123	0	142,229	0	771	771	2,403	04/15/2027	5.A FE
..85172F-AN-9	ONEMAIN FINANCE CORP	01/22/2026	Call @ 100.00		123,619	123,000	125,153	123,238	0	(69)	0	(69)	0	123,170	0	(170)	(170)	3,540	03/15/2026	3.B FE
..858568-AC-2	STELLUS CAPITAL INVESTMENT CORP	03/13/2026	Various		146,895	147,000	145,490	145,684	0	47	0	47	0	145,732	0	1,163	1,163	4,631	04/01/2030	2.C FE
..864486-AK-1	SUBURBAN PROPANE PARTNERS LP	01/07/2026	Call @ 100.00		415,000	415,000	425,375	414,917	83	0	0	83	0	415,000	0	0	0	8,533	03/01/2027	4.A FE
..86765L-AQ-0	SUNOCO LP	03/30/2026	Call @ 100.00		6,000	6,000	6,012	6,000	0	0	0	0	0	6,000	0	0	0	165	04/15/2027	3.A FE
..87256Y-AC-7	TKC HOLDINGS INC	02/17/2026	Call @ 100.00		262,435	258,000	258,303	258,142	0	(50)	0	(50)	0	258,092	0	(92)	(92)	8,968	05/15/2028	4.B FE
..87901J-AJ-4	TEGNA INC	03/24/2026	Call @ 100.00		457,000	457,000	438,231	348,519	0	1,306	0	1,306	0	444,588	0	12,412	12,412	11,097	03/15/2028	3.A FE
..88632D-AE-3	CLOUD SOFTWARE GROUP INC	03/09/2026	Various		172,106	175,000	170,838	172,244	0	89	0	89	0	172,333	0	(226)	(226)	4,576	03/31/2029	4.A FE
..896442-60-5	TRINIITY CAPITAL INC	03/11/2026	Ladenburg Thalmann & Co. Inc.		13,511	13,400	13,445	13,411	0	(4)	0	(4)	0	13,407	0	104	104	72	03/30/2029	2.C FE
..89677Y-AE-9	TRIPLEPOINT VENTURE GROWTH BDC CORP.	03/01/2026	Maturity @ 100.00		2,000,000	2,000,000	2,000,00													

STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value				15	16	17	18	19	20	21	
									10	11	12	13								14
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..91324P-DX-7	UNITEDHEALTH GROUP INC	03/26/2026	BARCLAYS CAPITAL INC		1,803,700	2,000,000	1,690,600	1,790,700	0	10,207	0	10,207	0	1,800,907	0	2,793	2,793	14,667	05/15/2030	1.F FE
..92537R-AA-7	TK ELEVATOR US NEWCO INC	03/18/2026	Call @ 100.00		285,000	285,000	281,215	282,593	0	346	0	346	0	282,939	0	2,061	2,061	10,391	07/15/2027	4.B FE
..92943G-AD-3	W R GRACE HOLDINGS LLC	02/02/2026	Call @ 100.00		83,000	83,000	81,029	81,782	0	71	0	71	0	81,853	0	1,147	1,147	517	06/15/2027	4.B FE
..92980*-AB-7	W2W FINANCE LLC	03/30/2026	Direct		48,746	48,746	48,746	48,746	0	0	0	0	0	48,746	0	0	0	561	01/31/2032	2.B PL
..95000U-3E-1	WELLS FARGO & CO	01/23/2026	SIMC NIKKO SECURITIES AMERICA, INC. DEUTSCHE BANK SECURITIES, INC.		2,891,588	2,800,000	2,914,072	2,877,745	0	(1,934)	0	(1,934)	0	2,875,812	0	15,776	15,776	78,470	07/25/2029	1.E FE
..95000U-3W-1	WELLS FARGO & CO	01/16/2026	Barclays Bank		4,111,480	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	111,480	111,480	49,783	04/23/2031	1.E FE
..95081Q-AT-1	WESCO DISTRIBUTION INC	02/25/2026	Call @ 100.00		18,068	18,000	18,000	0	0	0	0	0	0	18,000	0	68	68	0	04/15/2031	3.B FE
..958102-AM-7	WESTERN DIGITAL CORP	02/05/2026	Call @ 100.00		105,000	105,000	104,344	104,931	0	54	0	54	0	104,985	0	15	15	2,355	02/15/2026	3.B FE
..98379J-AA-3	RXO INC	02/20/2026	Call @ 100.00		5,094	5,000	5,100	5,082	0	(13)	0	(13)	0	5,069	0	(69)	(69)	193	11/15/2027	3.B FE
..98877D-AH-8	ZF NORTH AMERICA CAPITAL INC	03/26/2026	Various		172,695	174,000	174,000	174,000	0	0	0	0	0	174,000	0	(1,305)	(1,305)	6,540	03/24/2031	3.C FE
..67741@-AC-4	SVF II FINCO LP REFI	03/27/2026	Paydown		231,376	231,376	231,376	231,376	0	0	0	0	0	231,376	0	0	0	650	04/25/2029	1.F PL
..67741@-AD-2	SVF II FINCO LP UPSIZE	03/27/2026	Paydown		130,149	130,149	130,149	130,149	0	0	0	0	0	130,149	0	0	0	36	04/25/2029	1.F PL
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					130,249,332	128,675,849	130,038,546	129,457,894	47,908	(34,381)	0	13,527	0	129,718,642	0	204,737	204,737	2,658,903	XXX	XXX
..11043X-AA-1	BRITISH AIRWAYS 2019-1 PASS THROUGH TRUS	03/15/2026	Paydown		103,609	103,609	103,609	103,610	0	(1)	0	(1)	0	103,609	0	0	0	855	06/15/2034	1.C FE
..69291Y-AB-4	PKAIR 251 B - ABS	03/15/2026	Paydown		94,758	94,758	94,758	94,755	0	1	0	1	0	94,758	0	0	0	731	11/17/2042	1.C FE
..69291Y-AC-2	PKAIR 251 C - ABS	03/15/2026	Paydown		94,758	94,758	94,758	94,761	0	(2)	0	(2)	0	94,758	0	0	0	785	11/17/2042	1.F FE
..69291Y-AD-0	PKAIR 251 D - ABS	03/15/2026	Paydown		65,146	65,146	65,146	65,149	0	(2)	0	(2)	0	65,146	0	0	0	635	11/17/2042	2.C FE
..78403D-AP-5	SBATOW 2020-1 2C - ABS	01/15/2026	Paydown		4,000,000	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	0	0	6,280	11/07/2050	1.F FE
..68868K-AD-4	TIGER GLOBAL PIP 14 HOLDINGS, L.P. - ABS	03/26/2026	Paydown		363,119	363,119	363,119	363,119	0	0	0	0	0	363,119	0	0	0	0	06/30/2026	2.B PL
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)					4,721,390	4,721,390	4,721,387	4,721,395	0	(5)	0	(5)	0	4,721,390	0	0	0	9,286	XXX	XXX
..03761U-60-1	MIDCAP FINANCIAL INVESTMENT CORP	02/26/2026	Ladenburg Thalmann & Co. Inc.		50,869	50,000	50,359	50,000	0	0	0	0	0	50,000	0	869	869	0	12/15/2028	2.C FE
..96524V-40-3	WHITEHORSE FINANCE INC	01/26/2026	Ladenburg Thalmann & Co. Inc.		3,125	3,100	3,096	3,097	0	0	0	0	0	3,097	0	28	28	25	09/15/2028	2.C FE
0169999999. Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)					53,994	53,100	53,455	53,097	0	0	0	0	0	53,097	0	897	897	25	XXX	XXX
..000000-00-0	GARDA	01/30/2026	Redemption @ 100.00		530	530	530	530	0	0	0	0	0	530	0	0	0	1	02/01/2029	4.B FE
..00488P-AV-7	ACRISURE LLC	02/12/2026	Various		21,426	21,890	21,370	21,437	0	14	0	14	0	21,450	0	(25)	(25)	261	11/06/2030	4.B FE
..02376C-BS-3	AMERICA ADVANTAGE LOYALTY	01/20/2026	Redemption @ 100.00		990	990	998	992	0	0	0	0	0	994	0	(4)	(4)	16	04/20/2028	4.A FE
..17187M-AU-4	CINCINNATI BELL INC	03/31/2026	Redemption @ 100.00		577	577	581	578	2	0	0	2	0	580	0	(3)	(3)	9	11/24/2028	4.A FE
..17276Y-AJ-5	CDS US INTERMEDIATE HOLDINGS INC	03/31/2026	Redemption @ 100.00		413	413	399	380	20	1	0	21	0	401	0	12	12	8	03/08/2030	4.B FE
..29359D-AB-3	ENSDON LP	03/31/2026	Redemption @ 100.00		479	479	479	479	0	0	0	0	0	479	0	0	0	9	05/30/2028	4.C FE
..35906E-AU-4	FRONTIER COMMUNICATIONS CORP	01/19/2026	Redemption @ 100.00		97,445	97,445	98,420	97,293	942	(7)	0	934	0	98,227	0	(782)	(782)	328	07/01/2031	4.B FE
..43283L-AH-4	HILTON GRAND VACA	03/31/2026	Redemption @ 100.00		350	350	351	350	0	0	0	0	0	350	0	(1)	(1)	5	08/02/2028	3.B FE
..44988L-AM-9	ROARK CAPITAL GROUP INC	02/27/2026	Redemption @ 100.00		3,483	3,483	3,470	3,477	0	0	0	0	0	3,477	0	6	6	30	12/16/2030	4.A FE
..45567Y-AP-0	INTERNET BRANDS (WEBMD)	10/14/2025	Morgan Stanley		0	0	0	0	0	0	0	0	0	0	0	0	0	1,538	12/31/2031	4.B FE
..58503U-AH-6	MEDLINE INDUSTRIES	03/25/2026	UBS SECURITIES LLC		78,291	78,057	78,008	78,017	0	40	0	40	0	78,057	0	234	234	2,090	10/23/2028	2.C FE
..63939J-AH-3	NAVIGURE	03/09/2026	Various		158,739	159,845	159,645	159,711	0	5	0	5	0	159,716	0	(977)	(977)	1,315	10/22/2029	3.C FE
..72814C-AF-5	PLAYTIKA	03/09/2026	Various		14,700	14,700	14,296	14,296	0	11	0	11	0	14,306	0	(567)	(567)	99	03/13/2028	3.B FE
..73108R-AB-4	POLARIS NEWCO, LLC	03/31/2026	Various		46,291	49,833	49,522	47,983	1,615	10	0	1,625	0	49,609	0	(3,318)	(3,318)	670	06/05/2028	5.A FE
..74345H-AG-6	PROOPOINT, INC.	02/06/2026	GOLDMAN SACHS - BANK DEBT		323,382	324,594	324,898	324,861	0	(11)	0	(11)	0	324,850	0	(1,468)	(1,468)	3,037	08/31/2028	4.B FE
..75605V-AD-4	REALPAGE INC	02/25/2026	Various		178,191	181,499	179,960	180,370	0	242	0	242	0	180,612	0	(2,420)	(2,420)	2,046	04/23/2028	4.C FE
..78397G-AM-3	SCIH SALT HOLDINGS MORTON TL B1 1L USD	03/31/2026	Various		44,409	44,409	44,187	44,222	0	187	0	187	0	44,409	0	0	0	724	01/31/2029	4.C FE
..78571Y-BH-2	SABRE HOLDINGS	01/06/2026	Redemption @ 100.00		21,174	21,174	20,089	20,306	0	5	0	5	0	20,310	0	864	864	0	06/30/2028	4.C FE
..78571Y-BM-1	SABRE HOLDINGS	03/31/2026	Redemption @ 100.00		206	206	196	184	14	1	0	15	0	198	0	8	8	9	07/30/2029	4.C FE
..86880N-ED-4	SURGERY PARTNERS	03/31/2026	Redemption @ 100.00		427	427	424	424	0	0	0	0	0	424	0	3	3	7	12/19/2030	4.B FE
..89364M-CF-9	TRANSIGM GROUP INC	03/31/2026	Redemption @ 100.00		726	726	727	727	0	0	0	0	0	727	0	(1)	(1)	11	03/22/2030	3.C FE
..D2007Z-AE-7	DELIVERY HERO	03/31/2026	Various		30,424	30,574	31,057	30,619	318	(17)	0	301	0	30,919	0	(495)	(495)	691	12/12/2029	4.B FE
..65080A-AJ-1	JAZZ PHARMACEUTICALS PLC	03/31/2026	Redemption @ 100.00		987	987	989	989	0	0	0	0	0	988	0	(1)	(1)	15	05/05/2028	3.B FE
..69368P-BC-7	VIRGIN MEDIA	11/12/2025	BARCLAYS CAPITAL BANK DEBT		0	0	0	0	0	0	0	0	0	0	0	0	0	58	01/31/2028	4.A FE
0209999999. Subtotal - issuer credit obligations - bank loans - acquired (unaffiliated)					1,022,679	1,033,188	1,030,594	1,013,926	2,914	479	0	3,393	0	1,031,614	0	(8,935)	(8,935)	12,975	XXX	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					222,995,485	221,328,527	222,578,885	197,503,254	50,822	(33,182)	0	17,640	0	222,243,459	0	426,073	426,073	3,413,832	XXX	XXX

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STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21	
									10	11	12	13	14								
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
0499999999. Total - issuer credit obligations (affiliated)				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997. Total - issuer credit obligations - Part 4				222,995,485	221,328,527	222,578,885	197,503,254	50,822	(33,182)	0	17,640	0	222,243,459	0	426,073	426,073	3,413,832	XXX	XXX		
0509999998. Total - issuer credit obligations - Part 5				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - issuer credit obligations				222,995,485	221,328,527	222,578,885	197,503,254	50,822	(33,182)	0	17,640	0	222,243,459	0	426,073	426,073	3,413,832	XXX	XXX		
..36179V-SG-6	G2 MA6819 - RMBS	03/01/2026	Paydown	G2 MA6819	151,562	151,562	160,277	162,652	0	(11,090)	0	(11,090)	0	151,562	0	0	0	616	08/20/2050	1.A	
..36179V-TV-2	G2 MA6864 - RMBS	03/01/2026	Paydown	G2 MA6864	49,684	49,684	51,493	51,521	0	(1,837)	0	(1,837)	0	49,684	0	0	0	163	09/20/2050	1.A	
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)				201,246	201,246	211,770	214,173	0	(12,927)	0	(12,927)	0	201,246	0	0	0	0	0	779	XXX	XXX
..38380J-H6-8	GNR 2018-068 A - CMBS	03/01/2026	Paydown	GNR 2018-068 A	36,929	36,929	36,211	36,780	0	149	0	149	0	36,929	0	0	0	176	04/16/2050	1.A	
1029999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)				36,929	36,929	36,211	36,780	0	149	0	149	0	36,929	0	0	0	0	0	176	XXX	XXX
..05592A-AL-4	BPR 2021-TY D - CMBS	02/17/2026	Paydown	BPR 2021-TY D	1,800,000	1,800,000	1,785,938	1,800,000	0	0	0	0	0	1,800,000	0	0	0	19,158	09/15/2038	1.A	
..05594L-AG-9	BX 25JDI D - CMBS	02/17/2026	Paydown	BX 25JDI D	144,036	144,036	144,036	144,036	0	0	0	0	0	144,036	0	0	0	1,247	11/17/2042	2.C FE	
..05606G-AG-6	BX 2021-VIEW B - CMBS	01/15/2026	Paydown	BX 2021-VIEW B	670,000	670,000	657,961	670,000	0	0	0	0	0	670,000	0	0	0	3,268	06/16/2036	1.A	
..05610F-AE-7	BX 2022-AHP D - CMBS	03/15/2026	Paydown	BX 2022-AHP D	14,476	14,476	14,349	14,468	0	7	0	7	0	14,476	0	0	0	222	01/18/2039	1.C	
..05611V-AG-6	BX 24XL4 D - CMBS	02/15/2026	Paydown	BX 24XL4 D	244,819	244,819	245,395	244,915	0	(96)	0	(96)	0	244,819	0	0	0	2,890	02/15/2039	1.A	
..05612H-AG-6	BX 24CNYN D - CMBS	02/15/2026	Paydown	BX 24CNYN D	16,334	16,334	16,297	16,321	0	13	0	13	0	16,334	0	0	0	180	04/15/2041	1.B	
..05619B-AJ-6	BSPRT 25FL12 D - CMBS	03/25/2026	Paydown	BARCLAYS CAPITAL INC.	399,500	400,000	399,000	398,914	0	128	0	128	0	399,041	0	459	459	7,027	04/17/2043	2.B FE	
..12433B-AG-2	BX 24MDHS D - CMBS	02/17/2026	Paydown	BX 24MDHS D	70,432	70,432	70,542	70,417	0	15	0	15	0	70,432	0	0	0	777	05/15/2041	2.B	
..12433C-AG-0	BX 2024-AIRC D - CMBS	01/15/2026	Paydown	BX 2024-AIRC D	241,304	241,304	241,013	241,098	0	206	0	206	0	241,304	0	0	0	1,421	08/15/2041	1.E	
..12434G-AG-0	BX 2023-XL3 D - CMBS	03/16/2026	Paydown	BX 2023-XL3 D	1,432,018	1,432,018	1,435,598	1,432,018	0	0	0	0	0	1,432,018	0	0	0	25,706	12/17/2040	2.B	
..44421G-AL-7	HY 2019-30HY E - CMBS	02/26/2026	Paydown	DEUTSCHE BANC SECURITIES INC.	900,000	900,000	795,426	798,412	0	(100)	0	(100)	0	798,313	0	30,707	30,707	7,403	07/12/2039	1.A	
..46676A-AJ-2	JW 24BERY E - CMBS	01/27/2026	Paydown	JP MORGAN SECURITIES LLC	403,625	400,000	399,000	399,067	0	(23)	0	(23)	0	399,044	0	4,581	4,581	3,554	11/15/2039	1.A	
..48275E-AJ-5	KREF 2022-FL3 D - CMBS	02/05/2026	Paydown	Pershing	1,433,466	1,427,000	1,401,926	1,195,975	0	273	0	273	0	1,423,673	0	9,793	9,793	11,290	02/22/2039	2.A FE	
..500937-AG-2	KSL 2024-HT2 D - CMBS	03/15/2026	Paydown	KSL 2024-HT2 D	71,728	71,728	71,123	71,337	0	391	0	391	0	71,728	0	0	0	1,253	12/17/2029	1.A	
..91834P-AJ-4	VMC 2019-FL3 D - CMBS	02/18/2026	Paydown	VMC 2019-FL3 D	2,315,175	2,315,172	2,293,812	2,315,172	0	0	0	0	0	2,315,172	0	3	3	28,232	09/17/2036	2.C FE	
..951913-AG-7	WCORE 24CORE D - CMBS	02/24/2026	Paydown	Goldman Sachs	901,125	900,000	897,750	898,893	0	187	0	187	0	899,080	0	2,045	2,045	11,966	11/15/2041	1.A	
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)				10,987,057	11,047,318	10,869,164	10,711,044	0	1,000	0	1,000	0	10,939,470	0	47,587	47,587	125,594	XXX	XXX		
..36164S-AB-0	GCMGR 2025 L.P.B - CDO	02/13/2026	Paydown	Grosvenor Capital Management L.P.	5,968	5,968	5,968	5,968	0	0	0	0	0	5,968	0	0	0	0	0	09/21/2037	2.C PL
..40436V-AG-6	HLM 1711 BR - CDO	02/06/2026	Paydown	HLM 1711 BR	822,713	822,713	822,713	822,713	0	0	0	0	0	822,713	0	0	0	11,980	05/06/2030	1.A FE	
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)				828,681	828,681	828,681	828,681	0	0	0	0	0	828,681	0	0	0	0	0	11,980	XXX	XXX
..14903F-AB-5	Catapult SoFi Tr 2025-1 5.50% 11/14/2035	03/24/2026	Paydown	Catapult SoFi Tr 2025-1	1,271,306	1,271,306	1,271,306	1,271,306	0	0	0	0	0	1,271,306	0	0	0	19,482	11/14/2035	1.D PL	
..82445F-AA-9	SHIELD 2025-1 LLC - ABS	03/16/2026	Paydown	SHIELD 2025-1 LLC	1,476,062	1,476,062	1,476,062	1,476,062	0	0	0	0	0	1,476,062	0	0	0	13,225	11/17/2037	1.F PL	
..91533F-AA-3	UP SATURN TRUST - ABS	03/23/2026	Paydown	UP SATURN TRUST	138,753	138,753	138,735	138,659	0	94	0	94	0	138,753	0	0	0	1,793	04/22/2030	1.D PL	
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)				2,886,121	2,886,121	2,886,102	2,886,027	0	94	0	94	0	2,886,121	0	0	0	0	0	34,501	XXX	XXX
..05631F-AA-0	BSCH ISSUER (11) LP CL A 6.95% SR SECD G	01/29/2026	Call @ 100.00	BSCH ISSUER (11) LP CL A	1,676,009	1,642,857	1,642,857	1,642,857	0	0	0	0	0	1,642,857	0	0	0	61,379	04/30/2048	1.G PL	
..05631G-AA-2	BSCH ISSUER (1) LP CL A 6.95% SR SECD GT	01/29/2026	Call @ 100.00	BSCH ISSUER (1) LP CL A	874,439	857,143	857,143	857,143	0	0	0	0	0	857,143	0	0	0	32,024	04/30/2048	1.G PL	
..05632F-AA-3	BSCH II ISSUER (1) - ABS	01/06/2026	Call @ 100.00	BSCH II ISSUER (1) - ABS	1,168,430	1,151,163	1,151,163	1,151,163	0	0	0	0	0	1,151,163	0	0	0	52,535	07/31/2048	1.G PL	
..05632G-AA-1	BSCH ISSUER (11) LP - ABS	01/06/2026	Call @ 100.00	BSCH ISSUER (11) LP - ABS	1,369,070	1,348,837	1,348,837	1,348,837	0	0	0	0	0	1,348,837	0	0	0	61,556	07/31/2048	1.G PL	
..88240T-AA-9	ERCOTT 2022 A1 - ABS	02/01/2026	Paydown	ERCOTT 2022 A1	497,007	497,007	497,000	497,028	0	(20)	0	(20)	0	497,007	0	0	0	10,599	08/01/2036	1.A FE	
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)				5,584,955	5,497,007	5,497,000	5,497,028	0	(20)	0	(20)	0	5,497,007	0	0	0	0	0	218,093	XXX	XXX
1889999999. Total - asset-backed securities (unaffiliated)				20,524,988	20,497,302	20,328,929	20,173,732	0	(11,704)	0	(11,704)	0	20,389,454	0	47,587	47,587	391,123	XXX	XXX		
1899999999. Total - asset-backed securities (affiliated)				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1909999997. Total - asset-backed securities - Part 4				20,524,988	20,497,302	20,328,929	20,173,732	0	(11,704)	0	(11,704)	0	20,389,454	0	47,587	47,587	391,123	XXX	XXX		

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STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid- eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date	21 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amor- tization)/ Accretion	12 Other Than Temporary Impairment Recog- nized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Exchange Change in Book /Adjusted Carrying Value								
1909999998. Total - asset-backed securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1909999999. Total - asset-backed securities					20,524,988	20,497,302	20,328,929	20,173,732	0	(11,704)	0	(11,704)	0	20,389,454	0	47,587	47,587	391,123	XXX	XXX	
2009999999. Total - issuer credit obligations and asset-backed securities					243,520,474	241,825,829	242,907,813	217,676,985	50,822	(44,886)	0	5,937	0	242,632,913	0	473,660	473,660	3,804,955	XXX	XXX	
4509999997. Total - preferred stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
4509999998. Total - preferred stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - preferred stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
31336#-10-6 FEDERAL HOME LOAN BANK OF ATLANTA					03/20/2026	Direct	807,000	80,700	80,700	80,700	0	0	0	0	0	0	0	0	0	XXX	XXX
5029999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) other					80,700	XXX	80,700	80,700	0	0	0	0	0	80,700	0	0	0	0	0	XXX	XXX
5989999997. Total - common stocks - Part 4					80,700	XXX	80,700	80,700	0	0	0	0	0	80,700	0	0	0	0	0	XXX	XXX
5989999998. Total - common stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - common stocks					80,700	XXX	80,700	80,700	0	0	0	0	0	80,700	0	0	0	0	0	XXX	XXX
5999999999. Total - preferred and common stocks					80,700	XXX	80,700	80,700	0	0	0	0	0	80,700	0	0	0	0	0	XXX	XXX
6009999999 - Totals					243,601,174	XXX	242,988,513	217,757,685	50,822	(44,886)	0	5,937	0	242,713,613	0	473,660	473,660	3,804,955	XXX	XXX	

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF MARCH 31, 2026 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	UNITED STATES TREASURY		03/09/2026	0.000	04/16/2026	3,993,952	0	9,274
	UNITED STATES TREASURY		02/27/2026	0.000	04/14/2026	1,498,044	0	4,964
	UNITED STATES TREASURY		03/09/2026	0.000	05/05/2026	3,986,332	0	9,246
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					9,478,328	0	23,485
0489999999	Total - issuer credit obligations (unaffiliated)					9,478,328	0	23,485
0499999999	Total - issuer credit obligations (affiliated)					0	0	0
0509999999	Total - issuer credit obligations					9,478,328	0	23,485
94975H-29-6	ALLSPRING:TRS+ MM I	SD	10/01/2025	3.540		5,088	15	45
8209999999	Subtotal - exempt money market mutual funds - as identified by the SVO					5,088	15	45
262006-20-8	DREYFUS GVT CM INST		03/31/2026	3.530		19,789,228	77,021	6,876
262006-20-8	DREYFUS GVT CM INST		03/31/2026	3.530		5,463,674	13,695	18,661
31846V-56-7	FIRST AMER:GVT OBLG Z		03/03/2026	3.540		2,563	8	19
999990-80-7	RTCS I - INST	SD	03/02/2026	0.000		4,932	0	41
8309999999	Subtotal - all other money market mutual funds					25,260,396	90,724	25,597
8589999999	Total cash equivalents (unaffiliated)					34,743,812	90,739	49,127
8599999999	Total cash equivalents (affiliated)					0	0	0
8609999999	Total cash equivalents					34,743,812	90,739	49,127