PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2026

OF THE CONDITION AND AFFAIRS OF THE

ARCH MORTGAGE INSURANCE COMPANY

NAIC Group Code 1279 (Current) 1279 (Prior) NAIC Company Code 40266 Employer's ID Number 36-3105660

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry WI

Country of Domicile United States of America

Incorporated/Organized 12/30/1980 Commenced Business 12/31/1981

Statutory Home Office 8040 Excelsior Drive, Suite 400 (Street and Number), Madison, WI, US 53717 (City or Town, State, Country and Zip Code)

Main Administrative Office 230 North Elm Street (Street and Number)

Greensboro, NC, US 27401 (City or Town, State, Country and Zip Code), 800-334-8966 (Area Code) (Telephone Number)

Mail Address Post Office Box 20597 (Street and Number or P.O. Box), Greensboro, NC, US 27420 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 230 North Elm Street (Street and Number)

Greensboro, NC, US 27401 (City or Town, State, Country and Zip Code), 800-334-8966 (Area Code) (Telephone Number)

Internet Website Address www.archmi.com

Statutory Statement Contact Brion Cornelius Daly (Name), 336-412-0800 (Area Code) (Telephone Number)

statutoryaccountingteam@archmi.com (E-mail Address), 336-217-4402 (FAX Number)

OFFICERS

President & Chief Executive Officer	Robert Michael Schmeiser	Executive Vice President & Chief Financial Officer	Thomas Harrison Jeter
Vice President & Secretary	Tracy Teri Willis	Senior Vice President & Controller	David Lee Dixon

OTHER

Cheryl Ann Feltgen, Executive Vice President & Chief Risk Officer	John Edward Gaines, Executive Vice President & Chief Actuary	Carl Edward Tyree, Executive Vice President & Chief Sales Officer
Thabiso Timothy Zwane, Senior Vice President & Treasurer		

DIRECTORS OR TRUSTEES

Robert Michael Schmeiser	Thomas Harrison Jeter	John Edward Gaines
Carl Edward Tyree	Kevin John Frank #	

State of North Carolina
County of Guilford
SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert Michael Schmeiser President & Chief Executive Officer	Tracy Teri Willis Vice President & Secretary	Thomas Harrison Jeter Executive Vice President & Chief Financial Officer

Subscribed and sworn to before me this 5th day of August, 2026

Angela J. Martin
Notary Public
11/29/2029

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached............

ANGELA J. MARTIN
Notary Public - North Carolina
Forsyth County
My Commission Expires November 29, 2029

ASSETS

		Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1.	Bonds	1,424,723,994	0	1,424,723,994	1,465,029,859
2.	Stocks:				
	2.1 Preferred stocks	0	0	0	0
	2.2 Common stocks	1,010,000	0	1,010,000	1,010,000
3.	Mortgage loans on real estate:				
	3.1 First liens	0	0	0	0
	3.2 Other than first liens	0	0	0	0
4.	Real estate:				
	4.1 Properties occupied by the company (less $ 0 encumbrances)	0	0	0	0
	4.2 Properties held for the production of income (less $ 0 encumbrances)	0	0	0	0
	4.3 Properties held for sale (less $ 0 encumbrances)	2,415,375	0	2,415,375	704,900
5.	Cash ($ 11,067,911), cash equivalents ($ 56,250,257) and short-term investments ($ 8,967,236)	76,285,404	0	76,285,404	61,317,749
6.	Contract loans (including $ 0 premium notes)	0	0	0	0
7.	Derivatives	0	0	0	0
8.	Other invested assets	145,384,899	0	145,384,899	136,001,403
9.	Receivables for securities	2,543,270	0	2,543,270	42,082
10.	Securities lending reinvested collateral assets	0	0	0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	1,652,362,942	0	1,652,362,942	1,664,105,993
13.	Title plants less $ 0 charged off (for Title insurers only)	0	0	0	0
14.	Investment income due and accrued	15,630,644	0	15,630,644	15,709,127
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	44,452,511	0	44,452,511	33,518,190
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 0 earned but unbilled premiums)	0	0	0	0
	15.3 Accrued retrospective premiums ($ 0) and contracts subject to redetermination ($ 0)	0	0	0	0
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	6,206,719	0	6,206,719	6,750,752
	16.2 Funds held by or deposited with reinsured companies	0	0	0	0
	16.3 Other amounts receivable under reinsurance contracts	10,752,621	0	10,752,621	0
17.	Amounts receivable relating to uninsured plans	0	0	0	0
18.1	Current federal and foreign income tax recoverable and interest thereon	0	0	0	836,311
18.2	Net deferred tax asset	189,365,343	136,049,556	53,315,787	41,877,191
19.	Guaranty funds receivable or on deposit	0	0	0	0
20.	Electronic data processing equipment and software	0	0	0	0
21.	Furniture and equipment, including health care delivery assets ($ 0)	0	0	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23.	Receivables from parent, subsidiaries and affiliates	585,762	0	585,762	550,377
24.	Health care ($ 0) and other amounts receivable	0	0	0	0
25.	Aggregate write-ins for other than invested assets	207,864,081	1,686,232	206,177,849	187,965,818
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,127,220,623	137,735,788	1,989,484,835	1,951,313,759
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28.	Total (Lines 26 and 27)	2,127,220,623	137,735,788	1,989,484,835	1,951,313,759
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	Company owned life insurance	206,168,254	0	206,168,254	187,935,362
2502.	Licenses purchased	1,672,343	1,672,343	0	0
2503.	Prepaid expenses	13,889	13,889	0	0
2598.	Summary of remaining write-ins for Line 25 from overflow page	9,595	0	9,595	30,456
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	207,864,081	1,686,232	206,177,849	187,965,818

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $ 27,227,094)	91,402,478	87,380,196
2.	Reinsurance payable on paid losses and loss adjustment expenses	0	0
3.	Loss adjustment expenses	5,415,662	5,770,345
4.	Commissions payable, contingent commissions and other similar charges	0	0
5.	Other expenses (excluding taxes, licenses and fees)	305,827	400,700
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	2,062,531	2,490,105
7.1	Current federal and foreign income taxes (including $ (1,199,106) on realized capital gains (losses))	2,520,001	0
7.2	Net deferred tax liability	0	0
8.	Borrowed money $ 0 and interest thereon $ 0	0	0
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 78,066,889 and including warranty reserves of $ 0 and accrued accident and health experience rating refunds including $ 0 for medical loss ratio rebate per the Public Health Service Act)	19,425,201	20,980,499
10.	Advance premium	118,851	147,436
11.	Dividends declared and unpaid:		
	11.1 Stockholders	0	0
	11.2 Policyholders	0	0
12.	Ceded reinsurance premiums payable (net of ceding commissions)	96,934,760	102,867,202
13.	Funds held by company under reinsurance treaties	0	0
14.	Amounts withheld or retained by company for account of others	35,832	53,572
15.	Remittances and items not allocated	423,293	116,930
16.	Provision for reinsurance (including $ 0 certified)	0	0
17.	Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18.	Drafts outstanding	0	0
19.	Payable to parent, subsidiaries and affiliates	9,434,370	18,728,987
20.	Derivatives	0	0
21.	Payable for securities	8,718,864	1,127,976
22.	Payable for securities lending	0	0
23.	Liability for amounts held under uninsured plans	0	0
24.	Capital notes $ 0 and interest thereon $ 0	0	0
25.	Aggregate write-ins for liabilities	1,343,932,803	1,390,191,344
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,580,730,473	1,630,255,292
27.	Protected cell liabilities	0	0
28.	Total liabilities (Lines 26 and 27)	1,580,730,473	1,630,255,292
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	2,750,000	2,750,000
31.	Preferred capital stock	0	0
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes	49,500,000	49,500,000
34.	Gross paid in and contributed surplus	5,571,359	5,571,359
35.	Unassigned funds (surplus)	350,933,003	263,237,108
36.	Less treasury stock, at cost:		
	36.1 0 shares common (value included in Line 30 $ 0)	0	0
	36.2 0 shares preferred (value included in Line 31 $ 0)	0	0
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	408,754,362	321,058,467
38.	Totals (Page 2, Line 28, Col. 3)	1,989,484,835	1,951,313,759
	DETAILS OF WRITE-INS		
2501.	Statutory contingency reserve	1,339,008,631	1,384,964,414
2502.	Premium refund reserve	1,051,456	861,189
2503.	Deferred ceding commission	3,872,716	4,365,741
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,343,932,803	1,390,191,344
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 440,378,864)	446,289,910	462,019,040	918,063,374
	1.2 Assumed (written $ 91,305,579)	92,860,876	86,495,278	173,679,719
	1.3 Ceded (written $ 440,773,454)	446,684,499	462,296,504	919,044,975
	1.4 Net (written $ 90,910,989)	92,466,287	86,217,814	172,698,118
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 27,227,094):			
	2.1 Direct	50,808,273	34,598,745	84,210,944
	2.2 Assumed	6,526,245	(954,942)	(3,243,793)
	2.3 Ceded	50,808,274	34,598,745	84,210,944
	2.4 Net	6,526,244	(954,942)	(3,243,793)
3.	Loss adjustment expenses incurred	585,269	780,992	1,340,600
4.	Other underwriting expenses incurred	6,812,935	535,603	(3,766,741)
5.	Aggregate write-ins for underwriting deductions	(45,955,783)	(55,496,163)	(110,773,145)
6.	Total underwriting deductions (Lines 2 through 5)	(32,031,335)	(55,134,510)	(116,443,079)
7.	Net income of protected cells	0	0	0
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	124,497,622	141,352,324	289,141,197
	INVESTMENT INCOME			
9.	Net investment income earned	32,757,777	34,720,758	64,788,427
10.	Net realized capital gains (losses) less capital gains tax of $ (1,199,106)	(4,510,922)	(10,906,332)	(10,975,361)
11.	Net investment gain (loss) (Lines 9 + 10)	28,246,855	23,814,426	53,813,066
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ 0 amount charged off $ 0)	0	0	0
13.	Finance and service charges not included in premiums	0	0	0
14.	Aggregate write-ins for miscellaneous income	18,232,892	9,249,963	27,056,208
15.	Total other income (Lines 12 through 14)	18,232,892	9,249,963	27,056,208
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	170,977,369	174,416,713	370,010,471
17.	Dividends to policyholders	0	0	0
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	170,977,369	174,416,713	370,010,471
19.	Federal and foreign income taxes incurred	2,465,400	5,980,983	17,498,300
20.	Net income (Line 18 minus Line 19)(to Line 22)	168,511,969	168,435,730	352,512,171
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	321,058,467	238,117,635	238,117,635
22.	Net income (from Line 20)	168,511,969	168,435,730	352,512,171
23.	Net transfers (to) from Protected Cell accounts	0	0	0
24.	Change in net unrealized capital gains (losses) less capital gains tax of $ 1,623,020	6,105,644	6,401,129	15,480,062
25.	Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26.	Change in net deferred income tax	(30,631,443)	(31,293,949)	(56,667,157)
27.	Change in nonadmitted assets	43,709,725	33,220,529	71,615,756
28.	Change in provision for reinsurance	0	0	0
29.	Change in surplus notes	0	0	0
30.	Surplus (contributed to) withdrawn from protected cells	0	0	0
31.	Cumulative effect of changes in accounting principles	0	0	0
32.	Capital changes:			
	32.1 Paid in	0	0	0
	32.2 Transferred from surplus (stock dividend)	0	0	0
	32.3 Transferred to surplus	0	0	0
33.	Surplus adjustments:			
	33.1 Paid in	0	0	0
	33.2 Transferred to capital (stock dividend)	0	0	0
	33.3 Transferred from capital	0	0	0
34.	Net remittances from or (to) home office	0	0	0
35.	Dividends to stockholders	(100,000,000)	(175,000,000)	(300,000,000)
36.	Change in treasury stock	0	0	0
37.	Aggregate write-ins for gains and losses in surplus	0	0	0
38.	Change in surplus as regards policyholders (Lines 22 through 37)	87,695,895	1,763,439	82,940,832
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	408,754,362	239,881,074	321,058,467
	DETAILS OF WRITE-INS			
0501.	Addition to the contingency reserve	49,613,200	46,252,505	92,724,191
0502.	Release of the contingency reserve per 120 month statutory holding period	(95,568,983)	(101,748,668)	(203,497,336)
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	(45,955,783)	(55,496,163)	(110,773,145)
1401.	Company owned life insurance	18,232,892	9,249,963	27,056,204
1402.	Miscellaneous	0	0	4
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	18,232,892	9,249,963	27,056,208
3701.				
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	63,453,287	81,781,277	165,228,060
2.	Net investment income	33,117,907	35,325,001	66,135,746
3.	Miscellaneous income	0	0	4
4.	Total (Lines 1 to 3)	96,571,194	117,106,278	231,363,810
5.	Benefit and loss related payments	1,959,929	9,282,113	17,988,131
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	8,695,338	6,079,666	3,403,087
8.	Dividends paid to policyholders	0	0	0
9.	Federal and foreign income taxes paid (recovered) net of $ 0 tax on capital gains (losses)	(2,090,017)	21,107,900	29,588,958
10.	Total (Lines 5 through 9)	8,565,250	36,469,679	50,980,176
11.	Net cash from operations (Line 4 minus Line 10)	88,005,944	80,636,599	180,383,634
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	738,832,385	774,465,446	1,846,738,777
	12.2 Stocks	0	0	0
	12.3 Mortgage loans	0	0	0
	12.4 Real estate	911,499	1,505,816	2,644,065
	12.5 Other invested assets	102,950	1,544,796	1,478,949
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	28,474
	12.7 Miscellaneous proceeds	7,590,888	21,625,346	546,014
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	747,437,722	799,141,404	1,851,436,279
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	704,820,867	650,842,091	1,735,629,242
	13.2 Stocks	0	0	0
	13.3 Mortgage loans	0	0	0
	13.4 Real estate	2,709,875	1,974,575	3,229,525
	13.5 Other invested assets	1,450,000	3,909,027	18,169,087
	13.6 Miscellaneous applications	2,501,188	9,775,169	6,322,071
	13.7 Total investments acquired (Lines 13.1 to 13.6)	711,481,930	666,500,862	1,763,349,924
14.	Net increase/(decrease) in contract loans and premium notes	0	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	35,955,792	132,640,542	88,086,355
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes	0	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	0	0
	16.3 Borrowed funds	0	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
	16.5 Dividends to stockholders	100,000,000	175,000,000	300,000,000
	16.6 Other cash provided (applied)	(8,994,082)	(7,354,019)	31,928,089
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(108,994,082)	(182,354,019)	(268,071,911)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	14,967,654	30,923,122	398,078
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	61,317,749	60,919,671	60,919,671
	19.2 End of period (Line 18 plus Line 19.1)	76,285,404	91,842,794	61,317,749

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.	Change in contingency reserve	45,955,783	55,496,163	110,773,145
20.0002.	Change in premium refund reserve	(190,267)	43,425	23,649
20.0003.	Change in deferred ceding commission	493,025	906,674	1,663,691
20.0004.	Change in escheatable and stale checks	(73,021)	42,107	49,126
20.0005.	Change in value of Insurance Company Owned Life Insurance (ICOLI)	18,232,892	9,249,963	27,056,204

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of Arch Mortgage Insurance Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the Wisconsin Office of the Commissioner of Insurance (the "Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin (the "State") for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under Wisconsin insurance laws. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State.

The State has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, changes in contingency reserves for the year are reported in the annual statement as a reduction of or addition to underwriting income. Under Statement of Statutory Accounting Principles ("SSAP") No. 58, Mortgage Guaranty Insurance changes in contingency reserves must be reported directly to unassigned funds (surplus) and not included in income. This modification adopted by the State does not affect the Company's statutory surplus. Reconciliations of net income and policyholder's surplus between the amounts reported in the accompanying financial statements (Wisconsin Basis) and NAIC SAP follow:

	SSAP #	F/S Page	F/S Line #		2026		2025
NET INCOME							
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$	168,511,969	$	352,512,171
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
Change in contingency reserve	58	4	5	$	45,955,783	$	110,773,145
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$	122,556,186	$	241,739,026
SURPLUS							
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$	408,754,362	$	321,058,467
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$	408,754,362	$	321,058,467

C. Accounting Policy

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Effective January 1, 2025, the NAIC adopted the principles-based bond definition of a bond shall be defined as any security representing a creditor relationship, whereby there is a fixed schedule for one or more future payments which qualities as either an issuer credit obligation or an asset-backed security. Determining whether a security represents a creditor relationship should consider its substance, rather than solely the legal form of the instrument. A security that in substance possesses equity-like characteristics or represents an ownership interest in the issuer does not represent a creditor relationship.

Securities held at the effective date of the transition were assessed to determine if they qualified within the bond definition for reporting on Schedule D-1. Based upon this assessment, all investments reported on Schedule D-1 Long-Term Bonds as of December 31, 2024, qualify as bonds under the principles-based bond concepts as of January 1, 2025.

Bonds are reported at amortized cost or the lower of amortized cost or fair value based on the security's rating as prescribed by the NAIC, in accordance with the Purposes and Procedures Manual of the Securities Valuation Office of the NAIC ("SVO"). Bonds which are medium quality or below (a designation 3, 4, 5 or 6) are stated at the lower of amortized cost or fair value. Bond discount is accreted and bond premium is amortized into income using the scientific method.

The Company quarterly reviews its investments to determine whether a decline in fair value below the amortized cost basis is other than temporary. The Company's process for identifying declines in the fair value of investments that are other than temporary involves consideration of several factors. These factors include (i) the time period in which there has been a significant decline in value, (ii) an analysis of the liquidity, business prospects and overall financial condition of the issuer, (iii) the significance of the decline and (iv) the Company's intent and ability to hold the investment for a sufficient period of time for the value to recover. Where the Company's analysis of the above factors results in the conclusion that declines in fair values are other than temporary, the cost of the securities is written down to fair value and the reduction in value is reflected as a realized loss. The new cost basis would not be changed for subsequent recoveries in fair value.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Asset-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest-only securities, which are valued using the prospective method. In cases where a security has been impaired or if it's rating is "AA" or below the prospective method may also be used.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

Not Applicable

NOTE 3 Business Combinations and Goodwill

A. Statutory Purchase Method

Not Applicable

B. Statutory Merger

Not Applicable

C. Impairment Loss

Not Applicable

D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

Not Applicable

NOTE 4 Discontinued Operations

Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 5 Investments

D. Asset-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions for single class, multi-class mortgage-back and asset-backed securities are provided by Clearwater Analytics. Clearwater sources cash flow information from both BlackRock and Moody's.

(2) OTTI recognized 2nd Quarter

Not Applicable

(3) Recognized OTTI Securities

Not Applicable

(4) All Imparied securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	$ 1,530,949
2. 12 Months or Longer	$ 1,234,202

b)The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	$ 179,245,528
2. 12 Months or Longer	$ 18,203,731

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

In accordance with SSAP No. 43, Loan-backed and Structured Securities, the Company's loan-backed securities are stated at amortized cost. When evaluating whether a decline in value is other-than-temporary, the Company considers several factors, including, but not limited to, the following: The extent and the duration of the decline in value; The reasons for the decline in value (credit event, interest related or market fluctuations); The financial position and access to capital of the issuer, including the current and future impact of any specific events; Our intent to sell the securities, or whether it is more likely than not that we will be required to sell it before recovery; and the financial condition and near term prospects of the issuer. Impairment due to deterioration in credit that results in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the securities is considered other-than-temporary. Other declines in fair value (for example, due to interest rate changes, sector credit rating changes or company -specific rating changes) that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security may also result in a conclusion that an OTTI has occurred. To the extent that the Company determines that a security is other-than-temporarily impaired, an impairment loss is recognized in the Statement of Income.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

L. Restricted Assets

1. Restricted Assets (Including Pledged)

	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	$ -	$ -	$ -	$ -	$ -	$ -	$ -
b. Collateral held under security lending agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
c. Subject to repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
d. Subject to reverse repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
e. Subject to dollar repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
f. Subject to dollar reverse repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
g. Placed under option contracts	$ -	$ -	$ -	$ -	$ -	$ -	$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	$ -	$ -	$ -	$ -	$ -	$ -	$ -
i. FHLB capital stock	$ 1,010,000	$ -	$ -	$ -	$ 1,010,000	$ 1,010,000	$ -
j. On deposit with states	$ 3,376,509	$ -	$ -	$ -	$ 3,376,509	$ 3,378,553	$ (2,044)
k. On deposit with other regulatory bodies	$ 110,050	$ -	$ -	$ -	$ 110,050	$ 54,931	$ 55,119
l. Pledged collateral to FHLB (including assets backing funding agreements)	$ 9,968	$ -	$ -	$ -	$ 9,968	$ 9,954	$ 14
m. Pledged as collateral not captured in other categories	$ -	$ -	$ -	$ -	$ -	$ -	$ -
n. Other restricted assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -
o. Collateral assets received and on balance sheet	$ -	$ -	$ -	$ -	$ -	$ -	$ -
p. Assets held under modco reinsurance agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
q. Assets held under funds withheld reinsurance agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
r. Total restricted assets (Sum of a through q)	$ 4,506,527	$ -	$ -	$ -	$ 4,506,527	$ 4,453,438	$ 53,089

(a) Subset of Column 1

(b) Subset of Column 3

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Current Year 8 Total Non-admitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage 10 Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)	12 Reported in General Interroga-tories	13 Difference from Note and GI	14 GI Ref
a. Subject to contractual obligation for which liability is not shown	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
b. Collateral held under security lending agreements	$ -	$ -	0.000%	0.000%	$ -	$ -	25.04 + 25.05
c. Subject to repurchase agreements	$ -	$ -	0.000%	0.000%	$ -	$ -	26.21
d. Subject to reverse repurchase agreements	$ -	$ -	0.000%	0.000%	$ -	$ -	26.22
e. Subject to dollar repurchase agreements	$ -	$ -	0.000%	0.000%	$ -	$ -	26.23
f. Subject to dollar reverse repurchase agreements	$ -	$ -	0.000%	0.000%	$ -	$ -	26.24
g. Placed under option contracts	$ -	$ -	0.000%	0.000%	$ -	$ -	26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	$ -	$ -	0.000%	0.000%	$ -	$ -	26.26
i. FHLB capital stock	$ -	$ 1,010,000	0.047%	0.051%	$ -	$ -	26.27
j. On deposit with states	$ -	$ 3,376,509	0.159%	0.170%	$ -	$ -	26.28
k. On deposit with other regulatory bodies	$ -	$ 110,050	0.005%	0.006%	$ -	$ -	26.29
l. Pledged collateral to FHLB (including assets backing funding agreements)	$ -	$ 9,968	0.000%	0.001%	$ -	$ -	26.31
m. Pledged as collateral not captured in other categories	$ -	$ -	0.000%	0.000%	$ -	$ -	26.30
n. Other restricted assets	$ -	$ -	0.000%	0.000%	$ -	$ -	26.32
o. Collateral assets received and on balance sheet	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
r. Total restricted assets (Sum of a through q)	$ -	$ 4,506,527	0.212%	0.227%	XXX	XXX	XXX

(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

GI Reference	Difference between Note and GI (Per Column 13 above)	Explanation
25.04 + 25.05	$ -	
26.21	$ -	
26.22	$ -	
26.23	$ -	
26.24	$ -	
26.25	$ -	
26.26	$ -	
26.27	$ -	
26.28	$ -	
26.29	$ -	
26.31	$ -	
26.30	$ -	
26.32	$ -	

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance (excluding Modco/FWH) and Derivatives, Are Reported in the Aggregate)
   Not Applicable

3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance (exclude Modco/FWH) and Derivatives, Are Reported in the Aggregate)
   Not Applicable

4. Collateral Received and Assets Held under Modco/Funds Withheld (FWH) Reinsurance Agreements Reflected as Assets Within the Reporting Entity's Financial Statements
   Not Applicable

5. Disclose whether any of the assets held as collateral or under modified coinsurance (Modco) or funds withheld reinsurance (FWH) agreements have been pledged for another purpose specific to the insurance reporting entity (not for the benefit of the reinsurer). For example, if the insurance reporting entity has used these assets as the collateral in a securities lending agreement, a repo transaction, pledged as collateral to the FHLB, etc. (For Modco/FWH assets, items pledged on behalf of the reinsurer shall not be captured.)
   Not Applicable

M. Working Capital Finance Investments
Not Applicable

N. Offsetting and Netting of Assets and Liabilities
Not Applicable

R. Reporting Entity's Share of Cash Pool by Asset Type
Not Applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies
Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 7 Investment Income

No significant changes

NOTE 8 Derivative Instruments

Not Applicable

NOTE 9 Income Taxes

No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

B. Transactions

On May 15, 2026, the Department non-disapproved the Company's request to pay an extraoardinary dividend of $100,000,000 to it's parent, Arch U.S. MI, which was paid on June 1, 2026.

D. Amount Due From Or To Related Parties

At June 30, 2026, the Company reported a receivable of $585,762 and a payable of ($9,434,370) from/to affiliated companies. Details of the balances are:

Arch Mortgage Assurance Company $3,235; United Guaranty Residential Insurance Company $582,527; Arch Investment Management Ltd. ($818,134); Arch Mortgage Guaranty Company ($287,772); Arch U.S. MI Services, Inc. ($8,275,817); United Guaranty Services, Inc. ($52,647).

At December 31, 2025, the Company reported a receivable of $550,377 and a payable of ($18,728,987) from/to affiliated companies. Details of the balances are:

United Guaranty Residential Insurance Company $548,658; Arch Mortgage Assurance Company $1,719; Arch Capital Group Ltd. ($500); Arch Capital Services LLC ($10,932); Arch Investment Management Ltd. ($742,442); Arch Reinsurance Company ($170); Arch U.S. MI Services, Inc. ($16,873,061); Arch Insurance Company ($770,967); Arch Mortgage Guaranty Company ($294,467); United Guaranty Services, Inc. ($36,448).

Intercompany balances are settled monthly.

NOTE 11 Debt

B. FHLB (Federal Home Loan Bank) Agreements

(1) Company input

On June 1, 2020, the Company became a member of the FHLB and intends to obtain secured advances to provide low cost, supplemental liquidity.

The Company's estimated maximum borrowing capacity represents 25% of admitted assets.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	$ -	$ -	$ -
(b) Membership Stock - Class B	$ 1,010,000	$ 1,010,000	$ -
(c) Activity Stock	$ -	$ -	$ -
(d) Excess Stock	$ -	$ -	$ -
(e) Aggregate Total (a+b+c+d)	$ 1,010,000	$ 1,010,000	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 497,371,209	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	$ -	$ -	$ -
(b) Membership Stock - Class B	$ 1,010,000	$ 1,010,000	$ -
(c) Activity Stock	$ -	$ -	$ -
(d) Excess Stock	$ -	$ -	$ -
(e) Aggregate Total (a+b+c+d)	$ 1,010,000	$ 1,010,000	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 487,828,440	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	$ -	$ -	$ -	$ -	$ -	$ -
2. Class B	$ 1,010,000	$ 1,010,000	$ -	$ -	$ -	$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

NOTES TO FINANCIAL STATEMENTS

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	$ -	$ -	$ -
2. Current Year General Account Total Collateral Pledged	$ -	$ -	$ -
3. Current Year Protected Cell Account Total Collateral Pledged	$ -	$ -	$ -
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	$ -	$ -	$ -

11B(3)a1 (Column 2) should be equal to or less than 11B(3)b1 (Column 2)
11B(3)a2 (Column 2) should be equal to or less than 11B(3)b2 (Column 2)
11B(3)a3 (Column 2) should be equal to or less than 11B(3)b3 (Column 2)
11B(3)a4 (Column 2) should be equal to or less than 11B(3)b4 (Column 2)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	$ -	$ -	$ -
2. Current Year General Account Maximum Collateral Pledged	$ -	$ -	$ -
3. Current Year Protected Cell Account Maximum Collateral Pledged	$ -	$ -	$ -
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	$ -	$ -	$ -

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1 Total 2+3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	$ -	$ -	$ -	XXX
(b) Funding Agreements	$ -	$ -	$ -	$ -
(c) Other	$ -	$ -	$ -	XXX
(d) Aggregate Total (a+b+c)	$ -	$ -	$ -	$ -
2. Prior Year end				
(a) Debt	$ -	$ -	$ -	XXX
(b) Funding Agreements	$ -	$ -	$ -	$ -
(c) Other	$ -	$ -	$ -	XXX
(d) Aggregate Total (a+b+c)	$ -	$ -	$ -	$ -

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Protected Cell Account
1. Debt	$ -	$ -	$ -
2. Funding Agreements	$ -	$ -	$ -
3. Other	$ -	$ -	$ -
4. Aggregate Total (1+2+3)	$ -	$ -	$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not Applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes

NOTE 14 Liabilities, Contingencies and Assessments

No significant changes

NOTE 15 Leases

No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not Applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not Applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Other MM Mutual Fund	$ 24,333,685	$ -	$ -	$ -	$ 24,333,685
Common Stock	$ -	$ 1,010,000	$ -	$ -	$ 1,010,000
Asset-Backed Securities	$ -	$ 448,170	$ -	$ -	$ 448,170
Issuer Credit Obligations	$ 24,600,101	$ 1,731,215	$ -	$ -	$ 26,331,316
Total assets at fair value/NAV	$ 48,933,786	$ 3,189,385	$ -	$ -	$ 52,123,171

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

At June 30, 2026, the Company has no assets or liabilities measured at fair value in this category.

(3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. There were no transfers into or out of Level 3 for the quarter ended June 30, 2026.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Management

In accordance with SSAP 100, the valuation techniques used in measuring fair values are based on the following:

Level 1: Fair value measurements that are quoted prices (unadjusted) in active markets that the Company has the ability to access for identical assets or liabilities.

Level 2: Fair value measurements, based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and inputs other than quoted prices that are observable at commonly quoted intervals.

Level 3: Fair value measurements based on valuation techniques that use significant inputs that are unobservable. These measurements include circumstances in which there is little, if any, market activity for the asset or liability.

(5) Fair Value Disclosures

Not Applicable

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not Applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Issuer Credit Obligations	$ 1,099,307,644	$ 1,112,196,271	$ 159,499,116	$ 922,205,645	$ 17,602,883	$ -	$ -
Asset-Backed Securities	$ 310,226,508	$ 312,527,723	$ -	$ 300,424,297	$ 9,802,211	$ -	$ -
Cash, Cash Equivalents and Short-Term Investments	$ 76,284,984	$ 76,285,404	$ 76,284,984	$ -	$ -	$ -	$ -
Common Stock	$ 1,010,000	$ 1,010,000	$ -	$ 1,010,000	$ -	$ -	$ -

D. Not Practicable to Estimate Fair Value

Not Applicable

E. NAV Practical Expedient Investments

Not Applicable

NOTE 21 Other Items

A. Unusual or Infrequent Items

On January 23, 2026, the Company received notice from the North Carolina Department of Insurance (“NCDOI”) that a full-scope statutory examination will be conducted for the years 2021-2025, commencing in the third quarter of 2026. The examination will be led by the NCDOI in a coordinated effort with the Department.

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

(1) Amount of admitted balance that could be realized from an investment vehicle	$ 206,168,254
(2) Percentage Bonds	0.000%
(3) Percentage Stocks	98.970%
(4) Percentage Mortgage Loans	0.000%
(5) Percentage Real Estate	0.000%
(6) Percentage Cash and Short-Term Investments	1.030%
(7) Percentage Derivatives	0.000%
(8) Percentage Other Invested Assets	0.000%

NOTE 22 Events Subsequent

Subsequent events have been considered through August 11, 2026 for these statutory financial statements which are to be issued on August 11, 2026.

Type I – Recognized Subsequent Events:
Not Applicable

Type II – Nonrecognized Subsequent Events:
Not Applicable

NOTE 23 Reinsurance

No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes [ ] No [X]

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses
Incurred loss and loss adjustment expenses attributable to insured events of prior years decreased by $22.0 million and $29.7 million for the six months ended June 30, 2026 and 2025, respectively, as a result of re-estimation of unpaid losses and loss adjustment expenses. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

B. Information about Significant Changes in Methodologies and Assumptions
Not Applicable

NOTE 26 Intercompany Pooling Arrangements

Not Applicable

NOTE 27 Structured Settlements

Not Applicable

NOTE 28 Health Care Receivables

Not Applicable

NOTE 29 Participating Policies

Not Applicable

NOTE 30 Premium Deficiency Reserves

No significant changes

NOTE 31 High Deductibles

Not Applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

NOTE 33 Asbestos/Environmental Reserves

Not Applicable

NOTE 34 Subscriber Savings Accounts

Not Applicable

NOTE 35 Multiple Peril Crop Insurance

Not Applicable

NOTE 36 Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? .... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .... Yes [ ] No [X]

2.2 If yes, date of change: ....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? .... Yes [X] No [ ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
The following activity occurred during the second quarter of 2026: Companies Added: Arch Capital Group (Cayman) II Ltd. Companies Removed: Thomas Underwriting Agency Limited, SALT Insurance Services Limited, and MPM Japan Limited ....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? .... Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 947484

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .... Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.
....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2025

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2020

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/26/2022

6.4 By what department or departments?
Wisconsin Office of the Commissioner of Insurance ....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .... Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? .... Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .... Yes [ ] No [X]

7.2 If yes, give full information:
....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? .... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ...... Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is no, please explain:

9.2 Has the code of ethics for senior managers been amended? ...... Yes [ ] No [X]

9.21 If the response to 9.2 is yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ...... Yes [ ] No [X]

9.31 If the response to 9.3 is yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ...... Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ...... $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ...... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ...... $ 0

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ...... Yes [X] No [ ]

13.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
13.21	Bonds	$ 0	$ 0
13.22	Preferred Stock	$ 0	$ 0
13.23	Common Stock	$ 0	$ 0
13.24	Short-Term Investments	$ 0	$ 0
13.25	Mortgage Loans on Real Estate	$ 0	$ 0
13.26	All Other	$ 20,347,854	$ 21,665,381
13.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	$ 20,347,854	$ 21,665,381
13.28	Total Investment in Parent included in Lines 13.21 to 13.26 above	$ 0	$ 0

14.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ...... Yes [ ] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ...... Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

15. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

15.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ...... $ 0
15.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ...... $ 0
15.3 Total payable for securities lending reported on the liability page. ...... $ 0

GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Mellon Center - Room 1072, Pittsburgh, PA 15258

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? .... Yes [ ] No [X]

16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Arch Investment Management Ltd.	A
Eagle Point Credit Management LLC	U
Shenkman Capital Management, Inc	U
Sun Life Capital Management LLC	U
CVC Credit Partners, LLC	U
Intermediate Capital Group, Inc	U
Apollo Insurance Solutions Group LP	U
Ellington Management Group LLC	U
Nuveen Alternative Advisors LLC	U

16.5097 For those firms/individuals listed in the table for Question 16.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?.. Yes [ ] No [X] N/A [ ]

16.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 16.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.. Yes [ ] No [X] N/A [ ]

16.6 For those firms or individuals listed in the table for 16.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
	Arch Investment Management Ltd.		DS
166370	Eagle Point Credit Management LLC	SEC	NO
112192	Shenkman Capital Management, Inc	SEC	NO
109684	Sun Life Capital Management LLC	SEC	NO
138528	CVC Credit Partners, LLC	SEC	NO
162589	Intermediate Capital Group, Inc	SEC	NO
294320	Apollo Insurance Solutions Group LP	SEC	NO
112493	Ellington Management Group LLC	SEC	NO
160255	Nuveen Alternative Advisors LLC	SEC	NO

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [X] No [ ]

17.2 If no, list exceptions:

18. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
   a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
   b. Issuer or obligor is current on all contracted interest and principal payments.
   c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

19. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
    a. The security was either:
        i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
        ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
    b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
    c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
    d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

    Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? ...... Yes [ ] No [X]

20. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .... Yes [ ] No [ ] N/A [X]
If yes, attach an explanation.
....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .... Yes [ ] No [X]
If yes, attach an explanation.
....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? .... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.
....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? .... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent .... 0.000 %

5.2 A&H cost containment percent .... 0.000 %

5.3 A&H expense percent excluding cost containment expenses .... 0.000 %

6.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date .... $..0

6.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date .... $..0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

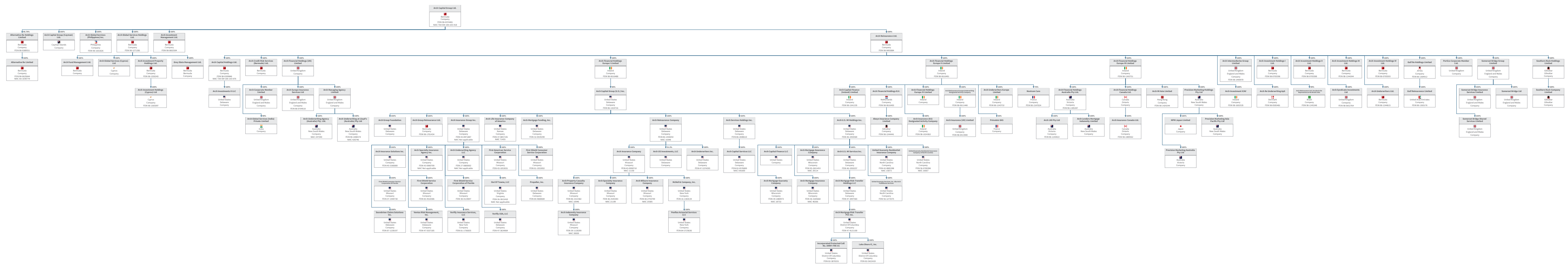
Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
States, etc.	Active Status (a)	2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	L	6,156,330	6,282,191	624,104	212,335	3,489,932	2,482,630
2. Alaska AK	L	2,197,266	2,258,261	53,981	80,433	745,530	1,044,817
3. Arizona AZ	L	6,483,480	6,405,059	638,632	72,032	5,149,282	3,795,485
4. Arkansas AR	L	3,247,796	3,198,941	240,609	146,480	1,723,044	1,125,987
5. California CA	L	32,028,171	32,764,121	2,092,567	1,530,176	27,140,480	23,104,329
6. Colorado CO	L	8,920,888	9,091,727	507,603	277,796	5,653,553	3,795,958
7. Connecticut CT	L	5,147,054	5,281,876	1,334	147,995	3,412,560	2,649,862
8. Delaware DE	L	1,295,655	1,293,246	0	0	903,745	768,073
9. District of Columbia DC	L	1,332,667	1,370,473	249,990	0	1,290,218	919,244
10. Florida FL	L	18,331,771	18,811,368	1,760,558	472,588	18,257,775	16,893,559
11. Georgia GA	L	18,744,698	19,946,115	1,835,122	687,153	15,997,802	12,418,394
12. Hawaii HI	L	1,050,246	1,016,901	183,734	32,081	880,969	477,771
13. Idaho ID	L	1,861,012	1,997,205	12,429	70,489	1,027,396	925,333
14. Illinois IL	L	18,461,254	18,372,780	653,951	825,335	12,026,090	10,317,961
15. Indiana IN	L	14,567,487	15,101,402	980,751	443,020	8,023,649	7,002,393
16. Iowa IA	L	6,256,641	6,654,541	124,235	266,161	2,714,741	2,327,227
17. Kansas KS	L	5,352,574	5,497,136	102,389	250,506	1,910,379	1,525,961
18. Kentucky KY	L	5,021,113	5,519,592	208,945	53,239	2,751,948	2,134,504
19. Louisiana LA	L	3,729,443	3,826,071	815,924	234,603	3,429,474	3,049,986
20. Maine ME	L	1,980,125	1,979,509	39,739	0	833,703	416,669
21. Maryland MD	L	11,159,213	11,374,572	91,528	234,260	7,371,917	6,062,148
22. Massachusetts MA	L	14,995,294	16,000,979	180,786	421,981	8,609,814	6,128,235
23. Michigan MI	L	16,547,355	16,681,183	1,541,200	1,201,733	10,554,747	8,803,420
24. Minnesota MN	L	17,765,536	17,880,792	1,167,267	642,502	9,829,952	8,013,995
25. Mississippi MS	L	1,621,643	1,573,691	243,738	163,198	1,428,731	1,222,700
26. Missouri MO	L	9,922,158	10,013,251	731,827	298,094	5,079,943	3,554,164
27. Montana MT	L	853,322	812,096	0	0	484,779	229,909
28. Nebraska NE	L	3,855,837	3,966,964	133,363	140,012	1,744,007	1,526,413
29. Nevada NV	L	3,785,005	3,635,834	416,826	121,187	2,475,335	2,147,012
30. New Hampshire NH	L	2,911,715	3,075,327	1,641	120,506	1,077,544	1,207,918
31. New Jersey NJ	L	10,235,868	11,233,952	149,807	199,205	8,816,513	7,761,675
32. New Mexico NM	L	2,201,181	2,280,522	196,252	0	1,184,571	964,992
33. New York NY	L	10,786,194	10,987,072	172,630	101,938	8,407,895	6,344,873
34. North Carolina NC	L	17,993,701	18,581,086	806,280	55,761	9,500,959	7,848,155
35. North Dakota ND	L	592,055	619,827	0	157,110	221,049	206,900
36. Ohio OH	L	16,207,999	16,914,717	677,054	332,674	9,218,363	7,426,607
37. Oklahoma OK	L	5,618,836	5,883,876	265,388	404,075	3,456,250	2,643,409
38. Oregon OR	L	6,007,074	6,049,599	310,361	144,829	3,538,767	2,556,979
39. Pennsylvania PA	L	13,102,096	13,434,706	559,871	490,820	7,497,005	6,120,791
40. Rhode Island RI	L	2,753,978	2,902,433	102,807	0	1,519,791	1,154,017
41. South Carolina SC	L	9,351,384	10,051,509	256,545	142,935	6,631,844	5,187,883
42. South Dakota SD	L	1,638,840	1,605,900	52,894	0	810,767	565,328
43. Tennessee TN	L	11,217,388	11,922,527	579,628	179,784	5,653,829	3,935,479
44. Texas TX	L	34,625,859	35,841,581	3,795,609	1,091,433	29,012,510	23,636,808
45. Utah UT	L	7,038,688	6,972,586	516,100	167,885	4,742,861	3,619,857
46. Vermont VT	L	1,084,429	1,072,046	0	0	474,734	308,554
47. Virginia VA	L	13,012,226	13,421,344	202,148	(2,500)	6,296,395	4,950,811
48. Washington WA	L	14,970,108	15,074,006	647,591	806,195	8,189,056	5,755,356
49. West Virginia WV	L	919,000	846,678	107,554	0	385,657	360,026
50. Wisconsin WI	L	14,726,858	15,606,329	232,974	161,523	5,599,055	4,330,669
51. Wyoming WY	L	538,953	567,074	61,168	0	271,173	122,558
52. American Samoa AS	N	0	0	0	0	0	0
53. Guam GU	L	16,002	5,791	0	0	0	0
54. Puerto Rico PR	L	157,398	145,152	0	0	100,865	63,871
55. U.S. Virgin Islands VI	N	0	0	0	0	0	0
56. Northern Mariana Islands MP	N	0	0	0	0	0	0
57. Canada CAN	N	0	0	0	0	0	0
58. Aggregate other alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	440,378,864	453,703,519	25,327,434	13,579,562	287,548,948	231,937,655
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 53
2. R - Registered - Non-domiciled RRGs 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) 0
4. Q - Qualified - Qualified or accredited reinsurer 0
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 0
6. N - None of the above - Not allowed to write business in the state 4

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART I - ORGANIZATIONAL CHART

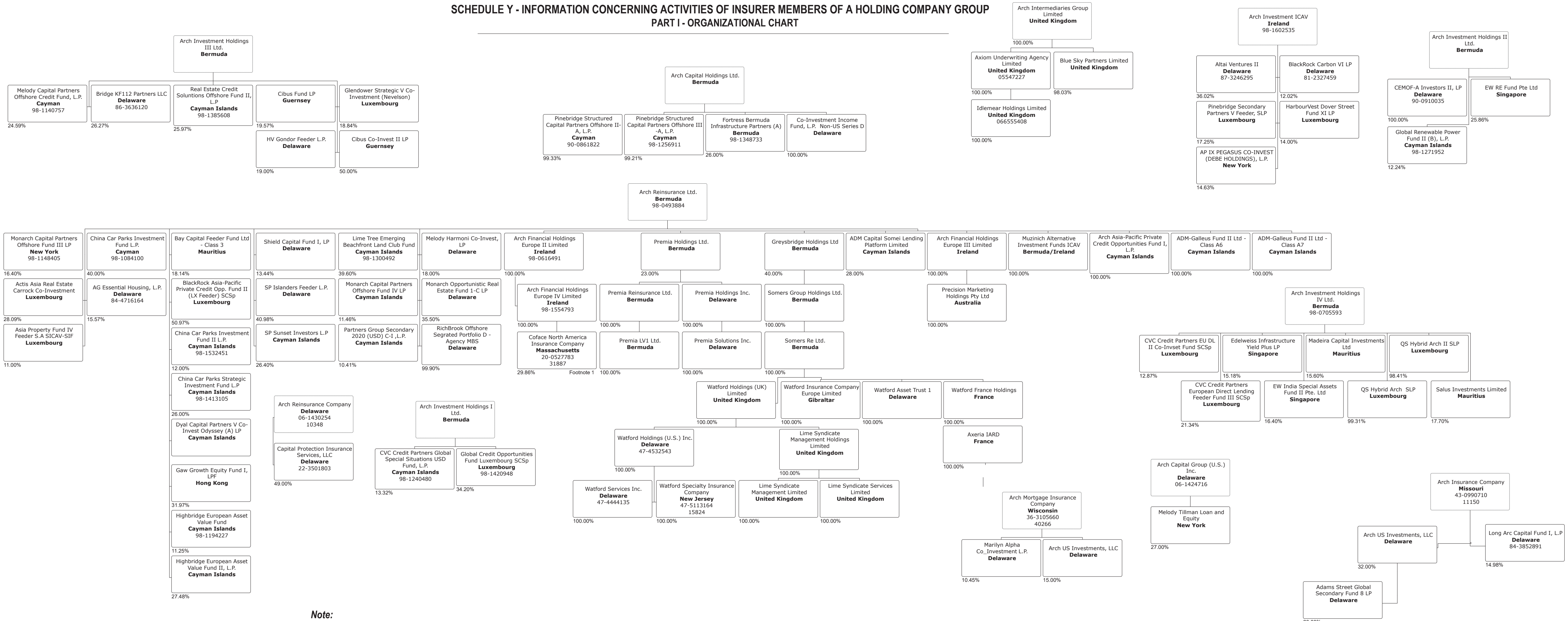


Notes:
*Third party entities which are less than 50% owned by an Arch company are not shown on this chart
*For each entity the following is listed: ownership percentage, country flag, FEIN #, company name, jurisdiction, NAIC# or equivalent, region/state

Note 1: Arch Financial Holdings (UK) Limited owns 12 more corporate member companies which are presented under one heading of Arch Corporate Member Limited
Note 2: Arch Capital Holdings Ltd owns 1% of Arch Reinsurance Ltd. Escritorio De Representacao No Brasil Ltda.
Note 3: Arch Reinsurance Europe Underwriting DAC owns 10% of Arch Capital Group (U.S.) Inc.
Note 4: Arch Europe Insurance Services owns 1% of Arch Global Services (India) Private Limited
Note 5: Arch Insurance Company owns 31.60% of Arch US Investments, LLC
Note 6: Arch Mortgage Insurance Company owns 14.50% of Arch US Investments, LLC
Note 7: United Guaranty Residential Insurance Company owns 2.60% of Arch US Investments, LLC

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART I - ORGANIZATIONAL CHART



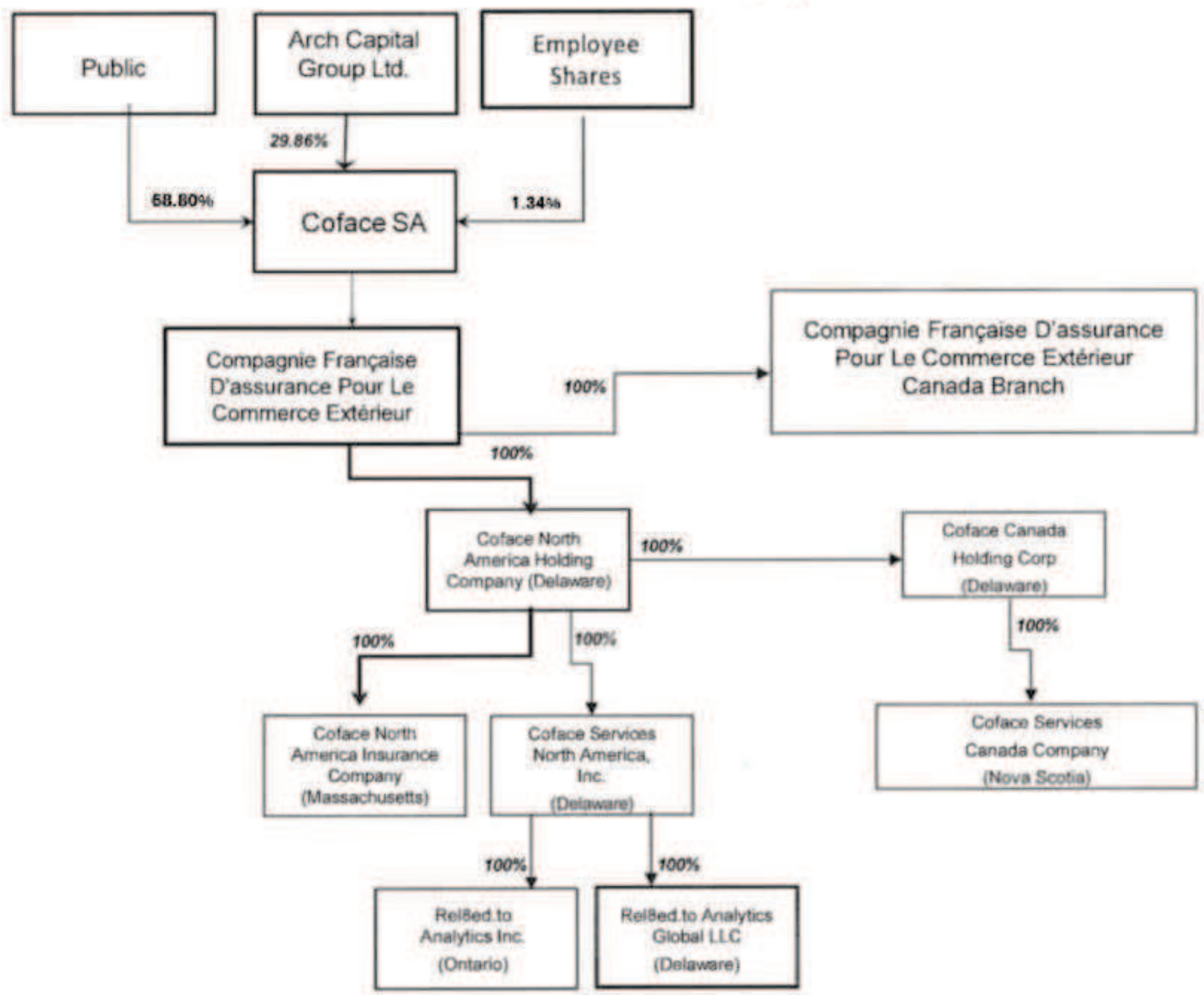
Note:
This chart shows ownership by Arch companies where (i) the percentage of issued securities or units issued to Arch is more than 10% (with the remaining securities or units issued to a third party) or (ii) the ownership is 100% by Arch but represents ownership in an entity formed for a particular investment purpose where such investment entity has no operations other than to hold an investment. Each Arch Entity is in a "dotted line" box with entities owned by it meeting the criteria set forth in the prior sentence in "solid line" boxes below; there is no ownership relationship between "solid line" boxes.

Footnote 1: Coface North America Insurance Company (MA entity) is 100% owned by Coface S.A. (France entity). Arch has a minority investment in Coface S.A. which is 29.86% owned by Arch Financial Holdings Europe IV Limited (Ireland entity) which is 100% owned by Arch Financial Holdings II Limited (Ireland entitiy). Arch Financial Holdings Europe II Limited is 100% owned by Arch Reinsurance Ltd. (Bermuda entitiy) which is 100% owned by Arch Capital Group Ltd, the ultimate parent. A separate Coface organization chart is attached.

Key: For each entity, the company name (jurisdiction), FEIN# (where applicable) and NAIC# (or equivalent number if applicable) are listed. The figures in the chart are as of December 31, 2025, such figures are updated on an annual basis in line with normal practices.

SCHEDULE Y- INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART I - ORGANIZATIONAL CHART

Coface North America Insurance Company



Coface North American Insurance Company is 100% owned by Coface S.A. Coface is 29.86% is owned by Arch Capital Group Ltd, the ultimate parent. As part of Arch ownership of Coface SA; CNAIC has been included in the Arch Insurance Group (Group Code 1279). A separate Arch Organizational Chart following.

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
		00000	98-0374481		947484	NASDAQ	Arch Capital Group Ltd.	BMU	UIP			0.000		NO	1
		00000	02-0576800				Arch Capital Services LLC	DE	NIA	Arch Services Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0602504				Arch Investment Management Ltd.	BMU	NIA	Arch Capital Group Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0493884				Arch Reinsurance Ltd.	BMU	IA	Arch Capital Group Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1031826				Arch Global Services (Philippines) Inc.	PHL	NIA	Arch Capital Group Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Global Services (Cyprus) Ltd	CYP	NIA	Arch Global Services Holdings Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Global Services Holdings Ltd.	BMU	NIA	Arch Capital Group Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1244615				Arch Underwriters Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Underwriting Agency (Australia) Pty. Ltd.	AUS	NIA	Arch Managing Agency Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0399846				Arch Capital Holdings Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0616488				Arch Financial Holdings Europe I Limited	IRL	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0585481				Arch Re Underwriting ApS	DNK	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0652764				Arch Syndicate Investments Ltd	GBR	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Gulf Re Holdings Limited	JEY	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Gulf Reinsurance Limited	ARE	IA	Gulf Re Holdings Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0705596				Arch Investment Holdings I Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0705598				Arch Investment Holdings II Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	99-1244244				Arch Investment Holdings III Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0705593				Arch Investment Holdings IV Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Somers Group Holdings Ltd.	BMU	NIA	Greysbridge Holdings Ltd	Ownership	1.000	Arch Capital Group Ltd.	NO	2
		00000					Somers Re Ltd.	BMU	IA	Somers Group Holdings Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Watford Holdings (UK) Limited	GBR	NIA	Somers Re Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Watford Holdings (U.S.) Inc.	DE	NIA	Watford Holdings (UK) Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Watford Insurance Company Europe Limited	GIB	IA	Watford Holdings (UK) Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Watford Services Inc.	DE	NIA	Watford Holdings (U.S.) Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	99-1245248				Arch Reinsurance Ltd. Escritorio De Representacao Ltda.	BRA	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1006574				Arch Underwriting at Lloyd's (Australia) Pty Ltd	AUS	NIA	Arch Managing Agency Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0616491				Arch Financial Holdings Europe II Limited	IRL	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1243751				Arch Financial Holdings Europe III Limited	IRL	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1244422				Arch LMI Pty Ltd	AUS	NIA	Arch Financial Holdings Australia Pty Ltd	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1305287				Arch Financial Holdings Australia Pty Ltd	AUS	NIA	Arch Financial Holdings Europe III Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	47-3497583				Arch Mortgage Risk Transfer Holdings LLC	DE	NIA	Arch U.S. MI Services Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	47-4121100				Arch Mortgage Risk Transfer PCC Inc.	DC	NIA	Arch Mortgage Risk Transfer Holdings LLC	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	82-3878331				Incorporated Protected Cell No. AMRT-FRE-01	DC	NIA	Arch Mortgage Risk Transfer PCC Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0616493				Arch Financial Holdings B.V.	NLD	NIA	Arch Financial Holdings Europe II Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1024362				Arch Insurance (EU) Designated Activity Company	IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1243732				Arch Underwriters Europe Limited	IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0611448				Arch Reinsurance Europe Underwriting Designated Activity Company	IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	06-1424716				Arch Capital Group (U.S.) Inc.	DE	NIA	Arch Financial Holdings Europe I Limited	Ownership	0.900	Arch Capital Group Ltd.	NO	
		00000	06-1424716				Arch Capital Group (U.S.) Inc.	DE	NIA	Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership	0.100	Arch Capital Group Ltd.	NO	
		00000	98-1244441				Alwyn Insurance Company Limited	GIB	IA	Arch Financial Holdings B.V.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0413940				Arch Insurance (UK) Limited	GBR	IA	Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership	1.000	Arch Capital Group Ltd.	NO	

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

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1279	Arch Insurance Group	10348	06-1430254				Arch Reinsurance Company	DE	IA	Arch Capital Group (U.S.) Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	47-5374395				Arch Underwriters Inc.	DE	NIA	Arch Reinsurance Company	Ownership	1.000	Arch Capital Group Ltd.	YES	
		00000	98-0389551				Alternative Re Holdings Limited	BMU	NIA	Arch Capital Group Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0704518				Arch Europe Insurance Services Ltd	GBR	NIA	Arch Insurance (UK) Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	43-0971887				Arch Insurance Group Inc.	DE	NIA	Arch Capital Group (U.S.) Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	22-3501803				Capital Protection Insurance Services, LLC	DE	NIA	Arch Reinsurance Company	Ownership	0.490	Arch Capital Group Ltd.	NO	
		00000	98-0625844				Alternative Re Limited	BMU	NIA	Alternative Re Holdings Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	43-0990709				Arch Specialty Insurance Agency Inc.	MO	NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	11150	43-0990710				Arch Insurance Company	MO	IA	Arch Reinsurance Company	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	43-1053031				First American Service Corporation	MO	NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	10946	06-1521582				Arch Property Casualty Insurance Company	MO	IA	Arch Insurance Company	Ownership	1.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	21199	36-2545393				Arch Specialty Insurance Company	MO	IA	Arch Insurance Company	Ownership	1.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	30830	39-1128299				Arch Indemnity Insurance Company	MO	IA	Arch Property Casualty Insurance Company	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	45-5366880				Arch Insurance Solutions Inc.	DE	NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1089562				Arch Insurance Canada Ltd.	CAN	IA	Arch Financial Holdings Canada Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	46-1950584				Arch U.S. MI Holdings Inc.	DE	NIA	Arch Capital Group (U.S.) Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	46-1950584				Arch Capital Finance LLC	DE	NIA	Arch U.S. MI Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	46-1950257				Arch U.S. MI Services Inc.	DE	NIA	Arch US MI Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	40266	36-3105660				Arch Mortgage Insurance Company	WI	IA	Arch U.S. MI Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	18732	39-1080973				Arch Mortgage Guaranty Company	WI	IA	Arch U.S. MI Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	29114	95-2621453				Arch Mortgage Assurance Company	WI	IA	Arch U.S. MI Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Investment Holdings (Cyprus) Ltd	CYP	NIA	Arch Investment Property Holdings Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Investment Property Holdings Ltd.	BMU	NIA	Arch Global Services Holdings Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1341235				Arch Capital Finance (Ireland) Limited	IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	56-1273575				United Guaranty Services, Inc. dba Arch Fulfillment Services	NC	NIA	Arch U.S. MI Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	16667	56-0789396				United Guaranty Residential Insurance Company of North Carolina	NC	IA	Arch U.S. MI Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	15873	42-0885398				United Guaranty Residential Insurance Company	NC	IA	Arch U.S. MI Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Prévalois SAS	FRA	NIA	Arch Financial Holdings Europe II Limited	Ownership	0.500	Arch Capital Group Ltd.	NO	
		00000					Premia Holdings Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	0.232	Arch Capital Group Ltd.	NO	4
		00000					Premia Reinsurance Ltd.	BMU	IA	Premia Holdings Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Premia LV1 Ltd.	BMU	NIA	Premia Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Premia Holdings Inc.	DE	NIA	Premia Holdings Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Premia Solutions Inc.	DE	NIA	Premia Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	32-0539299				Arch Mortgage Funding, Inc.	DE	NIA	Arch Capital Group (U.S.) Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1490970				Arch Intermediaries Group Limited	GBR	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Lake Shore IC, Inc.	DC	NIA	Arch Mortgage Risk Transfer PCC Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	16-1364134				McNeil & Company, Inc.	NY	NIA	Arch Insurance Company	Ownership	1.000	Arch Capital Group Ltd.	YES	
		00000	83-4516586				First Shield Service Corporation	MO	NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	38-4119847				First Shield Service Corporation of Florida	MO	NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	61-1932852				First Shield Consumer Service Corporation	MO	NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	37-1944730				First Shield Consumer Service Corporation of Florida	MO	NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Credit Risk Services (Bermuda) Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	47-5537185				Ventus Risk Management, Inc.	DE	NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	71455	37-0857191				Arch Life Insurance Company of America	KS	IA	Arch Capital Group (U.S.) Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	84-3725636				Penflex Actuarial Services LLC	NY	NIA	McNeil & Company, Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

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		00000					Barbican Reinsurance Company Limited	GGY	IA	Barbican Group Holdings Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Financial Holdings (UK) Limited	GBR	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Corporate Member Limited	GBR	NIA	Arch Financial Holdings (UK) Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Managing Agency Limited	GBR	NIA	Arch Financial Holdings (UK) Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1547024				Nostrum Care	FRA	NIA	Arch Financial Holdings Europe II Limited	Ownership	0.620	Arch Capital Group Ltd.	NO	
		00000					Arch Financial Holdings Europe IV Limited	IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Investments II LLC	DE	NIA	Arch Capital Holdings Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Precision Marketing Holdings Pty Ltd	AUS	NIA	Arch Financial Holdings Europe III Limited	Ownership	0.750	Arch Capital Group Ltd.	NO	
		00000					Precision Marketing Asia Pacific Pty Ltd	AUS	NIA	Precision Marketing Holdings Pty Ltd	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Precision Marketing Australia Pty Ltd	AUS	NIA	Precision Marketing Holdings Pty Ltd	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	26-3015410				Out of Towne, LLC	VA	NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1765477				Greysbridge Holdings Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	0.400	Arch Capital Group Ltd.	NO	
		00000	86-2848610				Arch Services Holdings Inc.	DE	NIA	Arch Capital Group (U.S.) Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Investment ICAV	IRL	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	87-1239197				Soundview Claims Solutions Inc.	DE	NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	31887	20-0527783				Coface North America Insurance Company	MA	IA	Coface, S.A.	Ownership	1.000	Arch Capital Group Ltd.	NO	5
1279	Arch Insurance Group	15824	47-5113164				Watford Specialty Insurance Company	NJ	IA	Watford Holdings (U.S.) Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	25585	38-2755799				Arch Wilsure Insurance Company	MO	IA	Arch Insurance Company	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Watford Asset Trust 1	DE	NIA	Somers Re Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Watford France Holdings	FRA	NIA	Somers Re Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1765667				Axeria IARD	FRA	NIA	Watford France Holdings	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Somerset Bridge Group Limited	GBR	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Somerset Bridge Insurance Services Limited	GBR	NIA	Somerset Bridge Group Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Somerset Bridge Shared Services Limited	GBR	NIA	Somerset Bridge Group Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Somerset Bridge Ltd	GBR	NIA	Somerset Bridge Group Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Southern Rock Holdings Limited	GIB	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Southern Rock Insurance Company Limited	GIB	NIA	Southern Rock Holdings Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Lenders Mortgage Indemnity Limited	AUS	NIA	Arch Financial Holdings Australia Pty Ltd	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Financial Holdings Canada Ltd.	CAN	NIA	Arch Financial Holdings Europe III Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Group Foundation	DE	NIA	Arch Capital Group (U.S.) Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Fund Management Ltd.	BMU	NIA	Arch Global Services Holdings Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
							Arch Group Reinsurance Ltd.	BMU	NIA	Arch Capital Group (U.S.) Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
			81-1736835				Verifly Insurance Services, LLC	NY	NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
			47-3634064				Verifly USA, LLC	DE	NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
							Fortress Bermuda Infrastructure Partners (A)	BMU	OTH	Arch Capital Holdings Ltd	Ownership	0.264	Arch Capital Group Ltd.	NO	3
							Partners Group Secondary 2020 (USD) C-I ,L.P.	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.104	Arch Capital Group Ltd.	NO	3
							Marilyn Alpha Co_Investment L.P.	DE	OTH	Arch Mortgage Insurance Company	Ownership	0.105	Arch Capital Group Ltd.	NO	3
							CVC Credit Partners European Direct Lending Feeder Fund III (Coinvest-DL) SCSp	LUX	OTH	Arch Investment Holdings IV Ltd	Ownership	0.106	Arch Capital Group Ltd.	NO	3
							Glendower Strategic V Co-Investment (Nevelson)	LUX	OTH	Arch Investment Holdings III Ltd	Ownership	0.188	Arch Capital Group Ltd.	NO	
							Dyal Capital Partners V Co-Invest Odyssey (A) LP	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.115	Arch Capital Group Ltd.	NO	3
							Monarch Capital Partners Offshore Fund IV LP	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.115	Arch Capital Group Ltd.	NO	3
							China Car Parks Investment Fund II L.P.	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.119	Arch Capital Group Ltd.	NO	3

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

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							BlackRock Carbon VI LP	NJ	OTH	Arch Investment ICAV	Ownership	0.120	Arch Capital Group Ltd.	NO	3
							Global Renewable Power Fund II (B), L.P.	CYM	OTH	Arch Investment Holdings II Ltd	Ownership	0.122	Arch Capital Group Ltd.	NO	3
							CVC Credit Partners Global Special Situations USD Fund, L.P.	CYM	OTH	Arch Investment Holdings I Ltd	Ownership	0.133	Arch Capital Group Ltd.	NO	3
							Edelweiss Infrastructure Yield Plus LP	SGP	OTH	Arch Investment Holdings IV Ltd	Ownership	0.152	Arch Capital Group Ltd.	NO	3
							EW India Special Assets Fund II Pte. Ltd	SGP	OTH	Arch Investment Holdings IV Ltd	Ownership	0.164	Arch Capital Group Ltd.	NO	3
							Monarch Capital Partners Offshore Fund III LP	NY	OTH	Arch Reinsurance Ltd.	Ownership	0.161	Arch Capital Group Ltd.	NO	
							Madeira Capital Investments Ltd	MUS	OTH	Arch Investment Holdings IV Ltd	Ownership	0.156	Arch Capital Group Ltd.	NO	3
							Pinebridge Secondary Partners V Feeder, SLP	LUX	OTH	Arch Investment ICAV	Ownership	0.173	Arch Capital Group Ltd.	NO	3
							Salus Investments Limited	MUS	OTH	Arch Investment Holdings IV Ltd	Ownership	0.177	Arch Capital Group Ltd.	NO	3
							Melody Harmoni Co-Invest, LP	DE	OTH	Arch Reinsurance Ltd.	Ownership	0.180	Arch Capital Group Ltd.	NO	3
							Long Arc Capital Fund I, L.P	NY	OTH	Arch Insurance Company	Ownership	0.150	Arch Capital Group Ltd.	NO	3
							Cibus Fund LP	GGY	OTH	Arch Investment Holdings III Ltd	Ownership	0.196	Arch Capital Group Ltd.	NO	3
							Shield Capital Fund I, LP	CA	OTH	Arch Reinsurance Ltd.	Ownership	0.134	Arch Capital Group Ltd.	NO	3
							Melody Capital Partners Offshore Credit Fund, L.P.	CYM	OTH	Arch Investment Holdings III Ltd.	Ownership	0.246	Arch Capital Group Ltd.	NO	3
							EW RE Fund Pte Ltd	SGP	OTH	Arch Investment Holdings II Ltd	Ownership	0.259	Arch Capital Group Ltd.	NO	3
							China Car Parks Strategic Investment Fund L.P	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.260	Arch Capital Group Ltd.	NO	3
							Bridge KF112 Partners LLC	UT	OTH	Arch Investment Holdings III Ltd	Ownership	0.263	Arch Capital Group Ltd.	NO	3
							SP Sunset Investors L.P	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.264	Arch Capital Group Ltd.	NO	3
							HV Gondor Feeder L.P.	CYM	OTH	Arch Investment Holdings III Ltd.	Ownership	0.189	Arch Capital Group Ltd.	NO	
							Actis Asia Real Estate Carrock Co-Investment	LUX	OTH	Arch Reinsurance Ltd.	Ownership	0.281	Arch Capital Group Ltd.	NO	3
							Gaw Growth Equity Fund I, LPF	HKG	OTH	Arch Reinsurance Ltd.	Ownership	0.320	Arch Capital Group Ltd.	NO	3
							Global Credit Opportunities Fund Luxembourg SCSp	LUX	OTH	Arch Investment Holdings I Ltd	Ownership	0.342	Arch Capital Group Ltd.	NO	3
							Monarch Opportunistic Real Estate Fund 1-C LP	NY	OTH	Arch Reinsurance Ltd.	Ownership	0.356	Arch Capital Group Ltd.	NO	3
							Altai Ventures II	DE	OTH	Arch Investment ICAV	Ownership	0.204	Arch Capital Group Ltd.	NO	3
							Lime Tree Emerging Beachfront Land Club Fund	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.396	Arch Capital Group Ltd.	NO	3
							China Car Parks Co-Investment Fund L.P.	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.400	Arch Capital Group Ltd.	NO	
							SP Islanders Feeder L.P.	NY	OTH	Arch Reinsurance Ltd.	Ownership	0.410	Arch Capital Group Ltd.	NO	3
							Cibus Co-Invest II LP	GGY	OTH	Arch Investment Holdings III Ltd	Ownership	0.500	Arch Capital Group Ltd.	NO	3
							RichBrook Offshore Segrated Portfolio D - Agency MBS (Class D1-B)	NY	OTH	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	3
							RichBrook Offshore Segrated Portfolio D - Agency MBS (Class D2)	NY	OTH	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	3
							Melody Tillman Loan And Equity	NY	OTH	Arch Capital Group (U.S.) Inc.	Ownership	0.270	Arch Capital Group Ltd.	NO	
							Arch Asia-Pacific Private Credit Opportunities Fund I, L.P.	CYM	OTH	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	3
							CEMOF-A Investors II, LP	CYM	OTH	Arch Investment Holdings II Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	3
							Pinebridge Structured Capital Partners Offshore II-A, L.P.	CYM	OTH	Arch Capital Holdings Ltd.	Ownership	0.993	Arch Capital Group Ltd.	NO	3
							Pinebridge Structured Capital Partners Offshore III-A, L.P.	CYM	OTH	Arch Capital Holdings Ltd.	Ownership	0.992	Arch Capital Group Ltd.	NO	3
							QS Hybrid Arch SLP	LUX	OTH	Arch Investment Holdings IV Ltd	Ownership	0.993	Arch Capital Group Ltd.	NO	3
							QS Hybrid Arch II SLP	LUX	OTH	Arch Investment Holdings IV Ltd	Ownership	0.980	Arch Capital Group Ltd.	NO	3
							ACON Strategic Partners II-B, L.P.	DC	OTH	Arch Reinsurance Ltd.	Ownership	0.184	Arch Capital Group Ltd.	NO	

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
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							Arc70 Fund IV, LP	CA	OTH	Arch Investment ICAV	Ownership	0.177	Arch Capital Group Ltd.	NO	
							PMH SPV Marble LP	CYM	OTH	Arch Investment Holdings IV Ltd	Ownership	0.233	Arch Capital Group Ltd.	NO	
							SP Ireland Investors Feeder (Offshore) LP	NY	OTH	Arch Investment Holdings IV Ltd	Ownership	0.169	Arch Capital Group Ltd.	NO	
							Shield Capital Fund II, L.P.	CA	OTH	Arch Reinsurance Ltd.	Ownership	0.200	Arch Capital Group Ltd.	NO	
							Monroe Capital CFO I LP	IL	OTH	Arch Insurance Company	Ownership	0.397	Arch Capital Group Ltd.	NO	
							Monarch Capital Partners VI LP	NY	OTH	Arch Insurance Company	Ownership	0.121	Arch Capital Group Ltd.	NO	
							Boost Co-Invest, L.P.	DE	OTH	Arch Insurance Company	Ownership	0.144	Arch Capital Group Ltd.	NO	
							GEMS FUND 6, L.P.	DE	OTH	Arch Insurance Company	Ownership	0.129	Arch Capital Group Ltd.	NO	
							Audax Private Equity/Strategic Capital - Smile	DE	OTH	Arch Investment Holdings III Ltd	Ownership	0.272	Arch Capital Group Ltd.	NO	
							Audax Private Equity Solutions Fund, LP	DE	OTH	Arch US Investments, LLC	Ownership	0.140	Arch Capital Group Ltd.	NO	
							RCP Secondary Opportunity Fund V, LP	DE	OTH	Arch US Investments, LLC	Ownership	0.158	Arch Capital Group Ltd.	NO	
							Maxim Capital Holdings GP, LLC	DE	OTH	Arch US Investments, LLC	Ownership	0.200	Arch Capital Group Ltd.	NO	
							Cheyne European Strategic Value Credit Fund III	LUX	OTH	Arch Investment ICAV	Ownership	0.445	Arch Capital Group Ltd.	NO	
							RichBrook E Home Equity Access	NY	OTH	Arch Insurance Company	Ownership	1.000	Arch Capital Group Ltd.	NO	
							Adams Street Global Secondary Fund 8 LP	DE	OTH	Arch US Investments, LLC	Ownership	0.160	Arch Capital Group Ltd.	NO	
			98-1424244				Arch MI ASIA Limited	HKG	NIA	Arch Financial Holdings Europe III Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
							Transact Risk Partners LLP	GBR	OTH	Castel Underwriting Agencies Limited	Ownership	0.750	Arch Capital Group Ltd.	NO	3
							Yachtpod Risk Partners LLP	GBR	OTH	Castel Underwriting Agencies Limited	Ownership	1.000	Arch Capital Group Ltd	NO	3
			84-4688684				Propeller, Inc.	DE	NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd	NO	
							Arch Capital Group (Cayman) Ltd	CYM	NIA	Arch Capital Group Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
			99-0736729				Arch US Investments, LLC	DE	NIA	Arch Reinsurance Company	Ownership	0.513	Arch Capital Group Ltd	NO	
			99-0736729				Arch US Investments, LLC	DE	NIA	Arch Insurance Company	Ownership	0.316	Arch Capital Group Ltd	NO	
			99-0736729				Arch US Investments, LLC	DE	NIA	Arch Mortgage Insurance Company	Ownership	0.145	Arch Capital Group Ltd	NO	
							Portico Corporate Member Ltd.	GBR	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd	NO	
							Arch Global Services (India) Private Limited	GBR	NIA	Arch Financial Holdings Group (UK) Limited	Ownership	0.990	Arch Capital Group Ltd.	NO	
							Grey Slate Management Ltd.	BMU	OTH	Arch Global Services Holdings Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
							Lime Syndicate Management Holdings Limited	GBR	NIA	Watford Holdings (UK) Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
							Lime Syndicate Management Limited	GBR	NIA	Lime Syndicate Management Holdings Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
							Lime Syndicate Services Limited	GBR	NIA	Lime Syndicate Management Holdings Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
							Altai Ventures Fund III, LP	DE	OTH	Arch Investment ICAV	Ownership	0.220	Arch Capital Group Ltd.	NO	
							Sound Point Strategic Capital Offshore Fund III-R, LP	CYM	OTH	Arch Investment Holdings IV Ltd	Ownership	0.150	Arch Capital Group Ltd.	NO	
							Arch Capital Group (Cayman) II Ltd.	CYM	NIA	Arch Capital Group Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	

Asterisk	Explanation
1	Artisan Partners Limited Partnership owns 9.414% of the common shares of Arch Capital Group Ltd.
2	Greysbridge Holdings Ltd is owned by various shareholders, each holding less than 10% of the voting shares, except for Arch Reinsurance Ltd., which holds approximately 40% of the voting shares of Greysbridge Holdings Ltd
3	Entity is an investment vehicle which is not operated or controlled by Arch.
4	Premia Holdings Ltd. is owned by unaffiliated shareholders, and Arch Reinsurance Ltd. holds approximately 23.21% of the voting shares of Premia Holdings Ltd.
5	Coface North American Insurance Company (Massachusetts entity) is 100% owned by Coface, S.A. (France entity). Arch has a minority investment in Coface, S.A,. which is 29.86% owned by Arch Financial Holdings Europe IV Limited (Ireland entity) which is 100% owned by Arch Financial Holdings Europe II Limited (Ireland entity). Arch Financial Holdings Europe II Limited is 100% owned by Arch Reinsurance Ltd. (Bermuda entity) which is 100% owned by the Arch Capital Group Ltd, the ultimate parent. A separate Coface organizational chart is attached as a separate page to the statutory organizational chart.

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	0	0	0.0	0.0
2.1	Allied Lines	0	0	0.0	0.0
2.2	Multiple peril crop	0	0	0.0	0.0
2.3	Federal flood	0	0	0.0	0.0
2.4	Private crop	0	0	0.0	0.0
2.5	Private flood	0	0	0.0	0.0
3.	Farmowners multiple peril	0	0	0.0	0.0
4.	Homeowners multiple peril	0	0	0.0	0.0
5.1	Commercial multiple peril (non-liability portion)	0	0	0.0	0.0
5.2	Commercial multiple peril (liability portion)	0	0	0.0	0.0
6.	Mortgage guaranty	446,289,910	50,808,273	11.4	7.5
8.	Ocean marine	0	0	0.0	0.0
9.1	Inland marine	0	0	0.0	0.0
9.2	Pet insurance	0	0	0.0	0.0
10.	Financial guaranty	0	0	0.0	0.0
11.1	Medical professional liability - occurrence	0	0	0.0	0.0
11.2	Medical professional liability - claims-made	0	0	0.0	0.0
12.	Earthquake	0	0	0.0	0.0
13.1	Comprehensive (hospital and medical) individual	0	0	0.0	0.0
13.2	Comprehensive (hospital and medical) group	0	0	0.0	0.0
14.	Credit accident and health	0	0	0.0	0.0
15.1	Vision only	0	0	0.0	0.0
15.2	Dental only	0	0	0.0	0.0
15.3	Disability income	0	0	0.0	0.0
15.4	Medicare supplement	0	0	0.0	0.0
15.5	Medicaid Title XIX	0	0	0.0	0.0
15.6	Medicare Title XVIII	0	0	0.0	0.0
15.7	Long-term care	0	0	0.0	0.0
15.8	Federal employees health benefits plan	0	0	0.0	0.0
15.9	Other health	0	0	0.0	0.0
16.	Workers' compensation	0	0	0.0	0.0
17.1	Other liability - occurrence	0	0	0.0	0.0
17.2	Other liability - claims-made	0	0	0.0	0.0
17.3	Excess workers' compensation	0	0	0.0	0.0
18.1	Products liability - occurrence	0	0	0.0	0.0
18.2	Products liability - claims-made	0	0	0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0.0	0.0
19.2	Other private passenger auto liability	0	0	0.0	0.0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0.0	0.0
19.4	Other commercial auto liability	0	0	0.0	0.0
21.1	Private passenger auto physical damage	0	0	0.0	0.0
21.2	Commercial auto physical damage	0	0	0.0	0.0
22.	Aircraft (all perils)	0	0	0.0	0.0
23.	Fidelity	0	0	0.0	0.0
24.	Surety	0	0	0.0	0.0
26.	Burglary and theft	0	0	0.0	0.0
27.	Boiler and machinery	0	0	0.0	0.0
28.	Credit	0	0	0.0	0.0
29.	International	0	0	0.0	0.0
30.	Warranty	0	0	0.0	0.0
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	446,289,910	50,808,273	11.4	7.5
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0	0	0
2.1	Allied Lines	0	0	0
2.2	Multiple peril crop	0	0	0
2.3	Federal flood	0	0	0
2.4	Private crop	0	0	0
2.5	Private flood	0	0	0
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	0	0	0
5.1	Commercial multiple peril (non-liability portion)	0	0	0
5.2	Commercial multiple peril (liability portion)	0	0	0
6.	Mortgage guaranty	218,874,647	440,378,864	453,703,519
8.	Ocean marine	0	0	0
9.1	Inland marine	0	0	0
9.2	Pet insurance	0	0	0
10.	Financial guaranty	0	0	0
11.1	Medical professional liability - occurrence	0	0	0
11.2	Medical professional liability - claims-made	0	0	0
12.	Earthquake	0	0	0
13.1	Comprehensive (hospital and medical) individual	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0
14.	Credit accident and health	0	0	0
15.1	Vision only	0	0	0
15.2	Dental only	0	0	0
15.3	Disability income	0	0	0
15.4	Medicare supplement	0	0	0
15.5	Medicaid Title XIX	0	0	0
15.6	Medicare Title XVIII	0	0	0
15.7	Long-term care	0	0	0
15.8	Federal employees health benefits plan	0	0	0
15.9	Other health	0	0	0
16.	Workers' compensation	0	0	0
17.1	Other liability - occurrence	0	0	0
17.2	Other liability - claims-made	0	0	0
17.3	Excess workers' compensation	0	0	0
18.1	Products liability - occurrence	0	0	0
18.2	Products liability - claims-made	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0
19.2	Other private passenger auto liability	0	0	0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0
19.4	Other commercial auto liability	0	0	0
21.1	Private passenger auto physical damage	0	0	0
21.2	Commercial auto physical damage	0	0	0
22.	Aircraft (all perils)	0	0	0
23.	Fidelity	0	0	0
24.	Surety	0	0	0
26.	Burglary and theft	0	0	0
27.	Boiler and machinery	0	0	0
28.	Credit	0	0	0
29.	International	0	0	0
30.	Warranty	0	0	0
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	218,874,647	440,378,864	453,703,519
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

PART 3 ($000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2026 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2026 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2026 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2023 + Prior	21,509	(377)	21,132	3,183	0	3,183	15,684	10	375	16,069	(2,642)	762	(1,880)
2. 2024	20,020	(757)	19,263	1,621	0	1,621	12,506	61	103	12,670	(5,893)	921	(4,972)
3. Subtotals 2024 + Prior	41,529	(1,134)	40,395	4,804	0	4,804	28,190	71	478	28,739	(8,535)	1,683	(6,852)
4. 2025	52,671	85	52,756	(1,458)	72	(1,386)	36,972	327	1,740	39,039	(17,157)	2,054	(15,103)
5. Subtotals 2025 + Prior	94,200	(1,049)	93,151	3,346	72	3,418	65,162	398	2,218	67,778	(25,692)	3,737	(21,955)
6. 2026	XXX	XXX	XXX	XXX	26	26	XXX	30,410	(1,370)	29,040	XXX	XXX	XXX
7. Totals	94,200	(1,049)	93,151	3,346	98	3,444	65,162	30,808	848	96,818	(25,692)	3,737	(21,955)
8. Prior year-end surplus as regards policyholders	321,058										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (27.3)	2. (356.2)	3. (23.6)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (6.8)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
	AUGUST FILING	
5.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES

Explanations:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490] — 4 0 2 6 6 2 0 2 6 4 9 0 0 0 0 0 2
2. Supplement A to Schedule T [Document Identifier 455] — 4 0 2 6 6 2 0 2 6 4 5 5 0 0 0 0 2
3. Medicare Part D Coverage Supplement [Document Identifier 365] — 4 0 2 6 6 2 0 2 6 3 6 5 0 0 0 0 2
4. Director and Officer Supplement [Document Identifier 505] — 4 0 2 6 6 2 0 2 6 5 0 5 0 0 0 0 2

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
2504. Other assets	9,595	0	9,595	30,456
2597. Summary of remaining write-ins for Line 25 from overflow page	9,595	0	9,595	30,456

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	704,900	318,250
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	2,793,475	3,229,525
	2.2 Additional investment made after acquisition	(83,600)	0
3.	Current year change in encumbrances	0	0
4.	Total gain (loss) on disposals	(87,901)	(198,810)
5.	Deduct amounts received on disposals	911,499	2,644,065
6.	Total foreign exchange change in book/adjusted carrying value	0	0
7.	Deduct current year's other than temporary impairment recognized	0	0
8.	Deduct current year's depreciation	0	0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	2,415,375	704,900
10.	Deduct total nonadmitted amounts	0	0
11.	Statement value at end of current period (Line 9 minus Line 10)	2,415,375	704,900

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	136,001,402	101,378,139
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	0	0
	2.2 Additional investment made after acquisition	1,450,000	18,169,087
3.	Capitalized deferred interest and other	0	0
4.	Accrual of discount	0	0
5.	Unrealized valuation increase/(decrease)	8,036,447	17,933,126
6.	Total gain (loss) on disposals	0	0
7.	Deduct amounts received on disposals	102,950	1,478,949
8.	Deduct amortization of premium, depreciation and proportional amortization	0	0
9.	Total foreign exchange change in book/adjusted carrying value	0	0
10.	Deduct current year's other than temporary impairment recognized	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	145,384,899	136,001,402
12.	Deduct total nonadmitted amounts	0	0
13.	Statement value at end of current period (Line 11 minus Line 12)	145,384,899	136,001,402

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,466,039,858	1,587,438,937
2.	Cost of bonds and stocks acquired	704,820,867	1,735,629,242
3.	Accrual of discount	823,260	3,302,531
4.	Unrealized valuation increase/(decrease)	(307,952)	1,657,147
5.	Total gain (loss) on disposals	(5,704,746)	(13,916,595)
6.	Deduct consideration for bonds and stocks disposed of	739,285,293	1,846,943,457
7.	Deduct amortization of premium	1,104,907	1,332,627
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	452,908	204,680
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,425,733,994	1,466,039,858
12.	Deduct total nonadmitted amounts	0	0
13.	Statement value at end of current period (Line 11 minus Line 12)	1,425,733,994	1,466,039,858

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
	ISSUER CREDIT OBLIGATIONS (ICO)								
1.	NAIC 1 (a)	759,357,983	380,001,954	449,220,204	(5,020,213)	759,357,983	685,119,520	0	648,716,862
2.	NAIC 2 (a)	446,841,919	82,354,381	67,915,401	4,789,493	446,841,919	466,070,391	0	496,226,689
3.	NAIC 3 (a)	1,605,781	0	68,259	352,645	1,605,781	1,890,167	0	4,470,474
4.	NAIC 4 (a)	12,770	0	12,770	0	12,770	0	0	0
5.	NAIC 5 (a)	0	0	0	0	0	0	0	0
6.	NAIC 6 (a)	0	0	0	0	0	0	0	0
7.	Total ICO	1,207,818,452	462,356,335	517,216,633	121,925	1,207,818,452	1,153,080,078	0	1,149,414,026
	ASSET-BACKED SECURITIES (ABS)								
8.	NAIC 1	237,119,469	16,002,339	39,464,496	20,094	237,119,469	213,677,406	0	287,789,812
9.	NAIC 2	79,763,538	30,560,882	11,926,838	4,568	79,763,538	98,402,150	0	50,772,388
10.	NAIC 3	448,801	0	0	(631)	448,801	448,170	0	445,910
11.	NAIC 4	0	0	0	0	0	0	0	0
12.	NAIC 5	0	0	0	0	0	0	0	0
13.	NAIC 6	0	0	0	0	0	0	0	0
14.	Total ABS	317,331,808	46,563,221	51,391,334	24,030	317,331,808	312,527,726	0	339,008,111
	PREFERRED STOCK								
15.	NAIC 1	0	0	0	0	0	0	0	0
16.	NAIC 2	0	0	0	0	0	0	0	0
17.	NAIC 3	0	0	0	0	0	0	0	0
18.	NAIC 4	0	0	0	0	0	0	0	0
19.	NAIC 5	0	0	0	0	0	0	0	0
20.	NAIC 6	0	0	0	0	0	0	0	0
21.	Total Preferred Stock	0	0	0	0	0	0	0	0
22.	Total ICO, ABS & Preferred Stock	1,525,150,260	508,919,556	568,607,967	145,955	1,525,150,260	1,465,607,804	0	1,488,422,136

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ 40,883,808 ; NAIC 2 $ 0 ; NAIC 3 $ 0 NAIC 4 $ 0 ; NAIC 5 $ 0 ; NAIC 6 $ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals	8,967,236	XXX	8,893,113	0	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	10,934	2,139,210
2.	Cost of short-term investments acquired	55,724,504	128,519,894
3.	Accrual of discount	351,251	656,752
4.	Unrealized valuation increase/(decrease)	0	4,742
5.	Total gain (loss) on disposals	(6,394)	20,846
6.	Deduct consideration received on disposals	47,113,060	131,330,480
7.	Deduct amortization of premium	0	30
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	8,967,235	10,934
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	8,967,235	10,934

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	45,062,592	45,995,269
2.	Cost of cash equivalents acquired	649,359,731	1,608,889,672
3.	Accrual of discount	247,579	552,645
4.	Unrealized valuation increase/(decrease)	0	(1)
5.	Total gain (loss) on disposals	1,112	2,887
6.	Deduct consideration received on disposals	638,420,758	1,610,377,786
7.	Deduct amortization of premium	0	96
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	56,250,256	45,062,592
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	56,250,256	45,062,592

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location 2	Location 3	4	5	6	7	8	9
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
21677287	Newport News	VA	04/24/2026	FHLMC	275,500	0	0	0
42795515	Titus	AL	04/24/2026	FHLMC	460,750	0	0	0
42795515	Fate	TX	05/04/2026	FNMA	382,375	0	0	0
42795515	Lecanto	FL	05/05/2026	FNMA	304,000	0	0	0
42795515	Fort Worth	TX	05/08/2026	FHLMC	380,000	0	0	0
52362791	Guntersville	AL	06/25/2026	Redstone Federal Credit Union	446,500	0	0	0
75631015	Cocao	FL	03/25/2026	Newrez LLC	0	0	0	(52,250)
0199999. Acquired by purchase					2,249,125	0	0	(52,250)
0399999 - Totals					2,249,125	0	0	(52,250)

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location 2	Location 3	4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances 9	10	11	12	13	14	15	16	17	18	19	20
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
49841069	Portola	CA	04/02/2026	Brandon & Abigail Chamberlain	360,050	0	0	0	0	0	0	0	0	336,972	0	(23,078)	(23,078)	0	0
82795398	Montgomery	MN	06/03/2026	Caitlin Raths & Logan McFarland	325,850	0	0	0	0	0	0	0	0	250,278	0	(75,572)	(75,572)	0	0
0199999. Property disposed					685,900	0	0	0	0	0	0	0	0	587,250	0	(98,650)	(98,650)	0	0
0399999 - Totals					685,900	0	0	0	0	0	0	0	0	587,250	0	(98,650)	(98,650)	0	0

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3399999 - Totals								

NONE

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
0599999 - Totals																	

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	Arch US Investments LLC	Wilmington	DE	Arch US Investments LLC		09/23/2024		0	1,450,000	0	65,003,110	14.500
2699999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - affiliated								0	1,450,000	0	65,003,110	XXX
7899999. Total - unaffiliated								0	0	0	0	XXX
7999999. Total - affiliated								0	1,450,000	0	65,003,110	XXX
8099999 - Totals								0	1,450,000	0	65,003,110	XXX

E03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	Change in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
8099999 - Totals																			

NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
912810-FA-1	UNITED STATES TREASURY	06/01/2026	BMO Capital Markets		36,126,367	35,000,000	571,461	1.A
91282C-FF-3	UNITED STATES TREASURY	04/30/2026	BMO Capital Markets		25,820,156	28,000,000	159,530	1.A
91282C-PB-1	UNITED STATES TREASURY	06/01/2026	TD SECURITIES (USA) LLC		24,842,773	25,000,000	150,615	1.A
91282C-QG-9	UNITED STATES TREASURY	04/28/2026	Various		8,747,764	8,766,000	15,595	1.A
91282C-QH-7	UNITED STATES TREASURY	04/01/2026	JP Morgan Securities Inc.		5,918,657	5,910,000	1,251	1.A
91282C-QJ-3	UNITED STATES TREASURY	04/29/2026	Various		5,484,441	5,480,000	4,711	1.A
91282C-QK-0	UNITED STATES TREASURY	05/29/2026	Various		12,664,689	12,830,000	38,923	1.A
91282C-QL-8	UNITED STATES TREASURY	05/28/2026	Various		9,343,103	9,390,000	27,749	1.A
91282C-QR-5	UNITED STATES TREASURY	05/28/2026	Various		23,986,633	24,120,000	35,557	1.A
91282C-QU-8	UNITED STATES TREASURY	06/22/2026	SUSQUEHANNA FINANCIAL GROUP LLP		17,918,855	18,050,000	46,789	1.A
91282C-QX-2	UNITED STATES TREASURY	06/30/2026	JP Morgan Securities Inc.		6,982,773	7,000,000	785	1.A
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond	06/30/2026	Direct		26,450,000	26,450,000	0	1.D
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					204,286,212	205,996,000	1,052,967	XXX
00846U-AS-0	AGILENT TECHNOLOGIES INC	06/22/2026	CITIGROUP GLOBAL MARKETS INC.		14,995,200	15,000,000	0	2.A FE
05647@-AA-4	BX FRONTIER MEMBER I LLC	03/31/2026	DIRECT		39,331	39,331	0	2.B PL
05647@-AB-2	BX FRONTIER MEMEBER I LLC	03/31/2026	DIRECT		23,437	23,437	0	2.B PL
06051G-MY-2	BANK OF AMERICA CORP	04/16/2026	BANK OF AMERICA SECURITIES		4,000,000	4,000,000	0	1.E FE
09261H-BW-6	BLACKSTONE PRIVATE CREDIT FUND	05/19/2026	Various		33,040	35,000	1,031	2.C FE
095924-AC-0	BLUE OWL TECHNOLOGY FINANCE CORP	05/18/2026	Various		61,520	64,000	1,224	2.C FE
095924-AD-8	BLUE OWL TECHNOLOGY FINANCE CORP	06/02/2026	MIZUHO SECURITIES USA/FIXED INCOME		23,830	24,000	0	2.C FE
120568-BS-8	BUNGE FINANCE LTD CORP	04/30/2026	WELLS FARGO ADVISORS LLC		2,486,275	2,500,000	14,000	2.A FE
233853-BF-6	DAIMLER TRUCK FINANCE NORTH AMERICA LLC	05/11/2026	CITADEL SECURITIES INSTITUTIONAL LLC		2,554,900	2,500,000	46,484	1.G FE
23937P-AC-8	DAWSON LOGAN 2025-L5 LP	06/17/2026	DAWSON LOGAN 2025-L5 LP		92,524	92,524	0	2.C PL
29366M-AF-5	ENTERGY ARKANSAS LLC	05/11/2026	MORGAN STANLEY & CO. LLC		8,247,120	8,000,000	194,989	1.F FE
30212P-BM-6	EXPEDIA GROUP INC	05/11/2026	SCOTIABANK		2,462,150	2,500,000	12,222	2.B FE
30303M-AG-7	META PLATFORMS INC	06/29/2026	BANK OF AMERICA SECURITIES		2,489,100	2,500,000	18,958	1.D FE
316500-AE-7	FIDUS INVESTMENT CORP	05/27/2026	Raymond James		24,863	25,000	0	2.C FE
38141G-A9-5	GOLDMAN SACHS GROUP INC	05/07/2026	CITADEL SECURITIES INSTITUTIONAL LLC		5,228,500	5,000,000	10,564	2.A FE
404119-DJ-5	HCA INC	04/27/2026	BANK OF AMERICA SECURITIES		7,489,200	7,500,000	0	2.C FE
44107T-BC-9	HOST HOTELS & RESORTS LP	04/30/2026	SUSQUEHANNA FINANCIAL GROUP LLP		2,505,350	2,500,000	6,111	2.B FE
458140-CQ-1	INTEL CORP	04/27/2026	JP Morgan Securities Inc.		4,989,000	5,000,000	0	2.B FE
458140-CR-9	INTEL CORP	04/27/2026	JP Morgan Securities Inc.		4,996,750	5,000,000	0	2.B FE
458140-CS-7	INTEL CORP	04/27/2026	JP Morgan Securities Inc.		4,986,000	5,000,000	0	2.B FE
532457-DR-6	ELI LILLY AND CO	05/06/2026	GOLDMAN SACHS & CO, NY		9,964,000	10,000,000	0	1.D FE
539830-CD-9	LOCKHEED MARTIN CORP	04/28/2026	JP Morgan Securities Inc.		2,499,825	2,500,000	24,667	1.F FE
55261F-AV-6	M&T BANK CORP	05/11/2026	JP Morgan Securities Inc.		4,936,876	4,939,000	85,700	2.A FE
571676-BA-2	MARS INC	05/19/2026	MORGAN STANLEY & CO. LLC		7,121,571	7,184,000	81,977	1.F FE
595017-BL-7	MICROCHIP TECHNOLOGY INC	06/26/2026	GOLDMAN SACHS & CO, NY		5,042,050	5,000,000	93,986	2.B FE
61748U-AT-9	MORGAN STANLEY	05/07/2026	GOLDMAN SACHS & CO, NY		9,862,000	10,000,000	135,280	1.E FE
647551-AF-7	NEW MOUNTAIN FINANCE CORP	05/07/2026	NATL FINANCIAL SERVICES CORP (NFS)		26,107	26,000	482	2.C FE
65473P-BB-0	NISOURCE INC	05/11/2026	MITSUBISHI UFJ SECURITIES (USA), INC.		6,979,560	7,000,000	0	2.B FE
67066G-AS-3	NVIDIA CORP	06/15/2026	GOLDMAN SACHS & CO, NY		7,488,525	7,500,000	0	1.C FE
69121K-AL-8	BLUE OWL CAPITAL CORP	05/19/2026	GOLDMAN		21,732	22,000	0	2.B FE
693475-BW-4	PNC FINANCIAL SERVICES GROUP INC	04/29/2026	BNP Paribas		5,157,150	5,000,000	77,257	1.G FE
70806A-20-5	PENNANTPARK FLOATING RATE CAPITAL LTD	05/28/2026	Various		86,158	86,250	0	2.C FE
718172-DE-6	PHILIP MORRIS INTERNATIONAL INC	05/21/2026	GOLDMAN SACHS & CO, NY		7,755,900	7,500,000	87,891	1.F FE
74340X-CV-1	PROLOGIS LP	04/20/2026	BANK OF AMERICA SECURITIES		9,882,500	10,000,000	0	1.F FE
75884R-BB-8	REGENCY CENTERS LP	05/07/2026	JP Morgan Securities Inc.		5,087,300	5,000,000	82,396	1.G FE
760129-AA-4	RENTOKIL TERMINIX FUNDING PLC	04/20/2026	WELLS FARGO ADVISORS LLC		6,959,330	7,000,000	0	2.B FE
771196-CT-7	ROCHE HOLDINGS INC	04/09/2026	CITADEL SECURITIES INSTITUTIONAL LLC		4,950,050	5,000,000	77,760	1.C FE
87264A-DW-2	T-MOBILE USA INC	04/01/2026	JP Morgan Securities Inc.		2,462,150	2,500,000	55,564	2.A FE
87612G-AF-8	TARGA RESOURCES CORP	04/30/2026	CITADEL SECURITIES INSTITUTIONAL LLC		5,427,000	5,000,000	27,986	2.B FE
883203-CE-9	TEXTRON INC	05/20/2026	JP Morgan Securities Inc.		2,526,000	2,500,000	2,292	2.B FE
896442-AL-4	TRINITY CAPITAL INC	05/19/2026	MUFG SECURITIES AMERICAS INC.		64,468	65,000	0	2.C FE
931142-FV-0	WALMART INC	04/27/2026	CITIGROUP GLOBAL MARKETS INC.		4,996,850	5,000,000	0	1.C FE
98419M-AP-5	XYLEM INC	05/19/2026	BNP Paribas		2,499,425	2,500,000	0	2.B FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					179,524,615	178,625,541	1,138,822	XXX
78163D-40-7	RUNWAY GROWTH FINANCE CORP	05/19/2026	NATL FINANCIAL SERVICES CORP (NFS)		167	175	3	2.C FE
0169999999. Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)					167	175	3	XXX
12690K-AB-1	DDTL Class B	05/28/2026	CVC STRUCTURED SOLUTIONS 2, LLC		57,723	57,723	0	2.C PL
55433@-AC-3	MOPAC Issuer, LLC Class B Loan	05/14/2026	MOPAC ISSUER, LLC		13,218	13,218	0	2.C PL
62934#-AV-9	NLC Loan Funding LLC Ser 2 ON 5.51% due	06/26/2026	Direct		7,504,080	7,500,000	0	1.B Z
G2272@-AD-0	COLLER PRIVATE EQUITY BACKED NOTES & LOA	06/16/2026	COLLER PRIVATE EQUITY BACKED NOTES & LOA		16,407	16,407	0	2.B PL
G2277@-AD-5	Coller Evergreen CFO I, L.P. - Class B L	06/15/2026	COLLER EVERGREEN CFO I, L.P.		27,540	27,540	0	2.C Z
0209999999. Subtotal - issuer credit obligations - bank loans - acquired (unaffiliated)					7,618,969	7,614,889	0	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					391,429,964	392,236,605	2,191,791	XXX
0499999999. Total - issuer credit obligations (affiliated)					0	0	0	XXX
0509999997. Total - issuer credit obligations - Part 3					391,429,964	392,236,605	2,191,791	XXX
0509999998. Total - issuer credit obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - issuer credit obligations					391,429,964	392,236,605	2,191,791	XXX
00093B-AJ-2	ACREC 26FL5 D - CMBS	06/17/2026	J P MORGAN SECURITIES		1,000,000	1,000,000	0	2.B FE
05494W-AS-0	BDS 26FL17 D - CMBS	04/28/2026	Wells Fargo Securities, LLC		2,000,000	2,000,000	0	2.B FE
05494W-AY-7	BDS E - CMBS	04/28/2026	Wells Fargo Securities, LLC		1,000,000	1,000,000	0	2.C FE
05556E-AJ-5	BDS 2025-FL15 D - CMBS	04/15/2026	PERSHING DIV OF DLJ SEC LNDING		867,042	866,500	4,095	2.B FE
23347L-AJ-6	D2 26FL1 D - CMBS	04/16/2026	Wells Fargo Securities, LLC		750,000	750,000	0	2.B FE
233641-AJ-8	DWIGHT 26FL2 D - CMBS	06/24/2026	J P MORGAN SECURITIES		900,000	900,000	0	2.B FE
30227W-AJ-2	ESA 26ESH2 E - CMBS	04/14/2026	Wells Fargo Securities, LLC		377,052	376,112	0	2.C FE
44989V-AJ-3	INCRF-26FL2-D - CMBS	05/20/2026	Citigroup (SSB)		900,000	900,000	0	2.B FE
44989V-AL-8	INCREF 26FL2 E - CMBS	05/26/2026	Citigroup (SSB)		600,000	600,000	0	2.C FE
45000L-AJ-7	INCREF 26FL3 D - CMBS	06/05/2026	Wells Fargo Securities, LLC		1,000,000	1,000,000	0	2.B FE
55292M-AG-7	MLTI 26MLTI D10 - CMBS	05/28/2026	GOLDMAN		600,000	600,000	0	2.C FE
59319G-AJ-5	MF1 D - CDO	05/12/2026	Santander US Capital Markets		1,000,938	1,000,000	0	2.B FE
59319G-AL-0	MF1 E - CDO	05/04/2026	J P MORGAN SECURITIES		500,000	500,000	0	2.B FE
69292D-AJ-2	PFP 2026-14 D - CMBS	05/11/2026	MORGAN STANLEY & COMPANY		1,100,000	1,100,000	0	2.B FE
69292D-AL-7	PFP 2026-14 E - CMBS	05/08/2026	MORGAN STANLEY & COMPANY		2,100,000	2,100,000	0	2.C FE
704929-AN-8	PCY 26FCMT D - CMBS	04/14/2026	Wells Fargo Securities, LLC		1,426,141	1,400,000	3,646	2.C FE
716966-AJ-5	PFP 2613 D - CMBS	04/17/2026	PERSHING DIV OF DLJ SEC LNDING		1,206,830	1,200,000	0	2.B FE
91835Y-AJ-4	VMC 2026-FL6 D - CMBS	05/05/2026	Wells Fargo Securities, LLC		800,000	800,000	0	2.B FE
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					18,128,001	18,092,612	7,741	XXX
36164S-AB-0	GCMGRO 2025 L.P B - CDO	06/16/2026	Grosvenor Capital Management L.P.		32,881	32,881	0	2.C PL
59319G-AJ-5	W MF1 2026-FL22 0.00 18NOV43 144A FRN -	04/29/2026	J P MORGAN SECURITIES		900,000	900,000	0	2.B FE
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)					932,881	932,881	0	XXX
40503@-AA-4	HSAFE 2026-1, LLC ABAC 6.49% 4/30/2038 -	04/30/2026	Direct		5,000,000	5,000,000	0	1.F PL
690922-A*-0	Oxford Finance 2026-1 6.423% 9/15/2035 -	06/09/2026	DIRECT		3,252,339	3,252,339	0	1.G Z
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					8,252,339	8,252,339	0	XXX
23292P-A*-4	DP RED RIVER LLC - ABS	05/12/2026	DIRECT		1,500,000	1,500,000	0	1.G Z
23292P-A@-2	DP RED RIVER LLC - ABS	05/12/2026	DIRECT		1,500,000	1,500,000	0	2.C Z
28261#-AA-9	EJ Hugoton ABS I LLC ABAC 5.391% 12/10/2	04/29/2026	Direct		1,500,000	1,500,000	0	1.G Z
28261#-AB-7	EJ Hugoton ABS I LLC ABAC 6.366% 12/10/2	04/29/2026	Direct		1,500,000	1,500,000	0	2.B Z
30304@-AD-0	FG INVENTORY LLC - ABS	06/30/2026	DIRECT		5,000,000	5,000,000	0	2.A Z
44972*-AK-8	I I RECEIVABLES LLC - ABS	06/03/2026	DIRECT		2,500,000	2,500,000	0	1.G Z
47218@-AA-5	JBHP ABS I LLC ABAC 5.386% 12/15/2041 -	04/29/2026	Direct		1,000,000	1,000,000	0	1.G Z
47218@-AB-3	JBHP ABS I LLC ABAC 6.314% 12/15/2041 -	04/29/2026	Direct		1,000,000	1,000,000	0	2.B Z
49549@-AA-1	KING JAMES INVESTMENTS LLC - ABS	06/12/2026	DIRECT		1,250,000	1,250,000	0	2.A PL
67115S-AF-6	OHS Issuer, LLC 6.90% 2/13/2061 - ABS	04/28/2026	Direct		0	0	0	2.B FE
70168K-AA-4	PASPV 261 A1 - ABS	04/10/2026	Direct		1,250,000	1,250,000	0	1.G Z
70168K-AB-2	PASPV 261 A2 - ABS	04/10/2026	Direct		1,250,000	1,250,000	0	2.B Z
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)					19,250,000	19,250,000	0	XXX
1889999999. Total - asset-backed securities (unaffiliated)					46,563,221	46,527,832	7,741	XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
1899999999. Total - asset-backed securities (affiliated)					0	0	0	XXX
1909999997. Total - asset-backed securities - Part 3					46,563,221	46,527,832	7,741	XXX
1909999998. Total - asset-backed securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - asset-backed securities					46,563,221	46,527,832	7,741	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					437,993,185	438,764,437	2,199,532	XXX
4509999997. Total - preferred stocks - Part 3					0	XXX	0	XXX
4509999998. Total - preferred stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - preferred stocks					0	XXX	0	XXX
5989999997. Total - common stocks - Part 3					0	XXX	0	XXX
5989999998. Total - common stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - common stocks					0	XXX	0	XXX
5999999999. Total - preferred and common stocks					0	XXX	0	XXX
6009999999 - Totals					437,993,185	XXX	2,199,532	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
912810-FA-1	UNITED STATES TREASURY	05/29/2026	Various		48,395,469	47,000,000	48,727,148	0	0	(165,478)	0	(165,478)	0	48,561,671	0	(166,202)	(166,202)	740,874	08/15/2027	1.A
91282C-CW-9	UNITED STATES TREASURY	04/30/2026	TD SECURITIES (USA) LLC		217,869	220,000	217,989	219,812	0	49	0	49	0	219,861	0	(1,993)	(1,993)	278	08/31/2026	1.A
91282C-FF-3	UNITED STATES TREASURY	05/14/2026	Various		25,776,523	28,000,000	25,820,156	0	0	10,861	0	10,861	0	25,831,017	0	(54,494)	(54,494)	186,651	08/15/2032	1.A
91282C-LJ-8	UNITED STATES TREASURY	06/01/2026	WELLS FARGO ADVISORS LLC		3,913,438	4,000,000	3,994,531	3,995,476	0	301	0	301	0	3,995,777	0	(82,339)	(82,339)	113,315	08/31/2031	1.A
91282C-LW-9	UNITED STATES TREASURY	05/07/2026	BARCLAYS CAPITAL INC.		4,396,047	4,400,000	4,304,094	4,311,415	0	2,870	0	2,870	0	4,314,285	0	81,762	81,762	89,884	11/15/2034	1.A
91282C-NT-4	UNITED STATES TREASURY	04/27/2026	CITADEL SECURITIES INSTITUTIONAL LLC		4,354,492	4,375,000	4,474,810	4,473,317	0	(2,646)	0	(2,646)	0	4,470,671	0	(116,179)	(116,179)	129,951	08/15/2035	1.A
91282C-NW-7	UNITED STATES TREASURY	05/08/2026	CITADEL SECURITIES INSTITUTIONAL LLC		8,875,195	9,000,000	8,965,547	8,967,005	0	1,561	0	1,561	0	8,968,566	0	(93,371)	(93,371)	242,609	08/31/2032	1.A
91282C-PA-3	UNITED STATES TREASURY	05/29/2026	Various		37,613,053	38,359,000	38,376,145	38,375,683	0	(1,012)	0	(1,012)	0	38,374,671	0	(761,618)	(761,618)	897,282	09/30/2030	1.A
91282C-PD-7	UNITED STATES TREASURY	06/01/2026	STONEX FINANCIAL INC.		3,345,455	3,420,000	3,419,065	3,419,097	0	117	0	117	0	3,419,214	0	(73,760)	(73,760)	73,105	10/31/2030	1.A
91282C-PJ-4	UNITED STATES TREASURY	05/07/2026	Various		9,078,964	9,330,000	9,207,959	4,411,586	0	3,190	0	3,190	0	9,211,365	0	(132,400)	(132,400)	174,964	11/15/2035	1.A
91282C-PN-5	UNITED STATES TREASURY	05/29/2026	BARCLAYS CAPITAL INC.		12,945,291	13,290,000	13,156,883	13,158,081	0	10,364	0	10,364	0	13,168,445	0	(223,155)	(223,155)	233,846	11/30/2030	1.A
91282C-PR-6	UNITED STATES TREASURY	05/20/2026	Various		41,983,170	43,050,000	42,887,393	15,965,642	0	10,723	0	10,723	0	42,898,133	0	(914,963)	(914,963)	593,824	12/31/2030	1.A
91282C-PW-5	UNITED STATES TREASURY	05/26/2026	Various		29,293,679	29,728,000	29,766,321	0	0	(1,609)	0	(1,609)	0	29,764,712	0	(471,033)	(471,033)	319,343	01/31/2031	1.A
91282C-PZ-8	UNITED STATES TREASURY	04/27/2026	JP Morgan Securities Inc.		4,030,172	4,100,000	4,038,500	0	0	409	0	409	0	4,038,909	0	(8,737)	(8,737)	33,638	02/15/2036	1.A
91282C-QA-2	UNITED STATES TREASURY	06/01/2026	STONEX FINANCIAL INC.		4,924,414	5,000,000	5,004,400	0	0	(389)	0	(389)	0	5,004,010	0	(79,596)	(79,596)	51,727	02/15/2029	1.A
91282C-QD-6	UNITED STATES TREASURY	05/07/2026	Various		30,159,187	30,836,000	30,721,653	0	0	2,867	0	2,867	0	30,724,520	0	(565,333)	(565,333)	188,285	02/28/2031	1.A
91282C-QG-9	UNITED STATES TREASURY	05/07/2026	STONEX FINANCIAL INC.		8,722,170	8,766,000	8,747,764	0	0	112	0	112	0	8,747,876	0	(25,706)	(25,706)	35,268	03/31/2031	1.A
91282C-QH-7	UNITED STATES TREASURY	06/23/2026	JP Morgan Securities Inc.		7,042,994	7,082,000	7,092,763	0	0	(1,188)	0	(1,188)	0	7,091,576	0	(48,582)	(48,582)	63,733	03/31/2028	1.A
91282C-QK-0	UNITED STATES TREASURY	06/01/2026	DEUTSCHE BANK SECURITIES, INC.		12,657,096	12,830,000	12,664,689	0	0	360	0	360	0	12,665,049	0	(7,953)	(7,953)	44,583	04/30/2031	1.A
91282C-QR-5	UNITED STATES TREASURY	06/01/2026	WELLS FARGO ADVISORS LLC		23,973,019	24,120,000	23,986,633	0	0	472	0	472	0	23,987,105	0	(14,086)	(14,086)	45,717	05/15/2029	1.A
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					321,697,696	326,906,000	325,574,444	97,297,116	0	(128,067)	0	(128,067)	0	325,457,432	0	(3,759,737)	(3,759,737)	4,258,873	XXX	XXX
06051G-HX-0	BANK OF AMERICA CORP	04/16/2026	BARCLAYS CAPITAL INC.		2,581,634	2,720,000	2,822,136	2,768,286	0	(3,536)	0	(3,536)	0	2,764,750	0	(183,117)	(183,117)	38,133	10/22/2030	1.G FE
06051G-MY-2	BANK OF AMERICA CORP	05/28/2026	BANK OF AMERICA SECURITIES		3,976,120	4,000,000	4,000,000	0	0	0	0	0	0	4,000,000	0	(23,880)	(23,880)	17,908	04/23/2030	1.E FE
12592B-AR-5	CNH INDUSTRIAL CAPITAL LLC	05/28/2026	JP Morgan Securities Inc.		5,098,700	5,000,000	5,176,205	5,157,465	0	(20,650)	0	(20,650)	0	5,136,815	0	(38,115)	(38,115)	242,153	01/12/2029	2.B FE
140501-AE-7	CAPITAL SOUTHWEST CORP	04/16/2026	OPPENHEIMER & CO. INC.		40,254	39,000	38,415	38,547	0	23	0	23	0	38,570	0	1,683	1,683	822	11/15/2029	2.C FE
161175-BU-7	CHARTER COMMUNICATIONS OPERATING LLC	04/08/2026	GOLDMAN SACHS & CO, NY		2,262,925	2,500,000	2,098,975	2,193,049	0	13,630	0	13,630	0	2,206,679	0	56,246	56,246	36,556	04/01/2031	2.C FE
17259U-30-3	CION INVESTMENT CORP	04/30/2026	NATL FINANCIAL SERVICES CORP (NFS)		1,658	1,650	1,664	1,658	0	(2)	0	(2)	0	1,655	0	3	3	36	12/30/2029	2.C FE
17259U-AF-2	CION INVESTMENT CORP	06/26/2026	Raymond James		40,350	40,000	39,900	39,901	0	11	0	11	0	39,912	0	438	438	1,651	12/15/2029	2.C FE
20030N-DM-0	COMCAST CORP	04/08/2026	GOLDMAN SACHS & CO, NY		3,063,812	3,429,000	3,418,233	3,423,600	0	277	0	277	0	3,423,876	0	(360,065)	(360,065)	49,035	01/15/2031	1.G FE
251526-CS-6	DEUTSCHE BANK AG (NEW YORK BRANCH)	05/28/2026	DEUTSCHE BANK SECURITIES, INC.		10,320,200	10,000,000	10,523,200	10,452,343	0	(87,153)	0	(87,153)	0	10,365,190	0	(44,990)	(44,990)	580,533	01/18/2029	2.A FE
302635-AN-7	FS KKR CAPITAL CORP	05/06/2026	Various		27,037	27,000	26,669	24,796	0	18	0	18	0	26,769	0	269	269	1,255	08/15/2029	3.A FE
302635-AP-2	FS KKR CAPITAL CORP	06/01/2026	JP MORGAN		28,311	29,000	28,910	28,931	0	6	0	6	0	28,938	0	(627)	(627)	1,564	01/15/2030	3.A FE
302635-AQ-0	FS KKR CAPITAL CORP	05/29/2026	J P MORGAN SECURITIES		12,616	13,000	12,532	0	0	20	0	20	0	12,553	0	64	64	243	01/15/2031	3.A FE
30303M-AB-8	META PLATFORMS INC	06/29/2026	BANK OF AMERICA SECURITIES		4,927,350	5,000,000	4,994,100	4,994,295	0	577	0	577	0	4,994,872	0	(67,522)	(67,522)	138,250	11/15/2030	1.D FE
345397-H4-8	FORD MOTOR CREDIT COMPANY LLC	04/28/2026	SUSQUEHANNA FINANCIAL GROUP LLP		4,033,800	4,000,000	4,037,080	4,035,372	0	(2,142)	0	(2,142)	0	4,033,230	0	570	570	148,980	09/05/2030	2.C FE
37045X-DA-1	GENERAL MOTORS FINANCIAL COMPANY INC	05/07/2026	Societe Generale		489,620	500,000	498,890	499,724	0	58	0	58	0	499,782	0	(10,162)	(10,162)	9,675	08/20/2027	2.B FE
458140-BQ-2	INTEL CORP	05/29/2026	BNP Paribas		6,728,265	6,750,000	6,736,838	6,747,434	0	852	0	852	0	6,748,286	0	(20,021)	(20,021)	172,969	03/25/2027	2.B FE
548661-EW-3	LOWE'S COMPANIES INC	06/22/2026	SUSQUEHANNA FINANCIAL GROUP LLP		14,621,850	15,000,000	14,967,450	14,968,615	0	2,063	0	2,063	0	14,970,678	0	(348,828)	(348,828)	493,125	10/15/2032	2.A FE
58769J-AW-7	MERCEDES-BENZ FINANCE NORTH AMERICA LLC	05/28/2026	JP Morgan Securities Inc.		10,036,700	10,000,000	9,985,500	9,989,263	0	1,132	0	1,132	0	9,990,395	0	46,305	46,305	397,333	08/01/2029	1.F FE
595017-BE-3	MICROCHIP TECHNOLOGY INC	06/26/2026	GOLDMAN SACHS & CO, NY		5,049,650	5,000,000	4,991,150	4,994,154	0	835	0	835	0	4,994,989	0	54,661	54,661	199,194	03/15/2029	2.B FE
65163L-AB-5	NEWMONT CORPORATION	05/29/2026	SUSQUEHANNA FINANCIAL GROUP LLP		2,272,844	2,364,000	2,356,388	2,360,470	0	315	0	315	0	2,360,785	0	(87,941)	(87,941)	42,257	05/13/2030	2.A FE
67066G-AS-3	NVIDIA CORP	06/30/2026	JP Morgan Securities Inc.		2,496,900	2,500,000	2,496,175	0	0	16	0	16	0	2,496,191	0	709	709	4,288	06/15/2033	1.C FE
693475-BX-2	PNC FINANCIAL SERVICES GROUP INC	04/29/2026	BNP Paribas		2,567,875	2,500,000	2,522,400	2,516,155	0	(1,452)	0	(1,452)	0	2,514,703	0	53,172	53,172	63,311	05/14/2030	1.G FE
771196-BW-1	ROCHE HOLDINGS INC	04/09/2026	TD SECURITIES (USA) LLC		7,565,760	8,000,000	8,000,000	8,000,000	0	0	0	0	0	8,000,000	0	(434,240)	(434,240)	50,180	12/13/2028	1.C FE
78409V-AS-3	S&P GLOBAL INC	05/28/2026	JP Morgan Securities Inc.		3,055,080	3,500,000	3,227,833	3,227,833	0	0	0	0	0	3,227,833	0	(172,753)	(172,753)	34,514	08/15/2030	1.G FE
858568-AC-2	STELLUS CAPITAL INVESTMENT CORP	04/17/2026	OPPENHEIMER & CO. INC.		63,236	63,000	62,353	62,436	0	34	0	34	0	62,470	0	766	766	2,525	04/01/2030	2.C FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
86275#-AA-1	STRATEGIC CREDIT OPPORTUNITIES PARTNERS,	04/01/2026	Maturity @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	42,500	04/01/2026	2.B
863667-BE-0	STRYKER CORP	05/28/2026	JP Morgan Securities Inc.		4,963,000	5,000,000	4,989,550	4,992,078	0	811	0	811	0	4,992,889	0	(29,889)	(29,889)	152,292	09/11/2029	2.A FE
87264A-CA-1	T-MOBILE USA INC	04/01/2026	JP Morgan Securities Inc.		6,235,580	6,500,000	5,816,915	6,231,144	0	30,418	0	30,418	0	6,261,562	0	(25,982)	(25,982)	84,022	02/15/2028	2.A FE
92980*-AB-7	W2W FINANCE LLC	06/30/2026	Direct		50,678	50,678	50,678	50,678	0	0	0	0	0	50,678	0	0	0	1,726	01/31/2032	2.B PL
95000U-2A-0	WELLS FARGO & CO	05/28/2026	WELLS FARGO ADVISORS LLC		1,289,639	1,300,000	1,331,343	1,308,825	0	(2,554)	0	(2,554)	0	1,306,271	0	(16,632)	(16,632)	24,202	05/22/2028	2.A FE
95000U-3W-1	WELLS FARGO & CO	05/27/2026	RBC CAPITAL MARKETS		10,132,300	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	132,300	132,300	307,569	04/23/2031	1.E FE
G7741@-AC-4	SVF II FINCO LP REFI	06/29/2026	Paydown		170,680	170,680	170,680	170,680	0	0	0	0	0	170,680	0	0	0	3,212	04/25/2029	1.F PL
G7741@-AD-2	SVF II FINCO LP UPSIZE	06/29/2026	Paydown		96,008	96,008	96,008	96,008	0	0	0	0	0	96,008	0	0	0	1,807	04/25/2029	1.F PL
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					116,300,432	118,093,016	117,518,169	111,373,742	0	(66,395)	0	(66,395)	0	117,818,008	0	(1,517,576)	(1,517,576)	3,343,819	XXX	XXX
023765-AA-8	AMERICAN AIRLINES 2016-2 PASS THROUGH TR	06/15/2026	Paydown		45,000	45,000	42,685	44,203	0	797	0	797	0	45,000	0	0	0	720	12/15/2029	1.F FE
247361-ZV-3	DELTA AIRLINES 2020-1 CLASS AA PASS THRO	06/10/2026	Paydown		119,588	119,588	119,588	119,588	0	0	0	0	0	119,588	0	0	0	1,196	12/10/2029	1.C FE
69291N-AC-6	PKAIR-252-B - ABS	06/15/2026	Paydown		22,291	22,291	22,290	22,291	0	0	0	0	0	22,291	0	0	0	453	09/15/2043	1.C FE
69291N-AD-4	PKAIR 252 C - ABS	06/15/2026	Paydown		64,397	64,397	64,396	64,399	0	(2)	0	(2)	0	64,397	0	0	0	1,392	09/15/2043	1.F FE
69291N-AE-2	PKAIR 252 D - ABS	06/15/2026	Paydown		27,245	27,245	27,245	27,246	0	(1)	0	(1)	0	27,245	0	0	0	663	09/15/2043	2.C FE
69291Y-AB-4	PKAIR 251 B - ABS	06/15/2026	Paydown		101,548	101,548	101,545	101,547	0	1	0	1	0	101,548	0	0	0	2,208	11/17/2042	1.C FE
69291Y-AC-2	PKAIR 251 C - ABS	06/15/2026	Paydown		101,548	101,548	101,547	101,550	0	(2)	0	(2)	0	101,548	0	0	0	2,370	11/17/2042	1.F FE
69291Y-AD-0	PKAIR 251 D - ABS	06/15/2026	Paydown		69,814	69,814	69,814	69,817	0	(3)	0	(3)	0	69,814	0	0	0	1,916	11/17/2042	2.C FE
G8868K-AD-4	TIGER GLOBAL PIP 14 HOLDINGS, L.P. - ABS	06/29/2026	Paydown		1,724,925	1,724,925	1,724,925	1,724,925	0	0	0	0	0	1,724,925	0	0	0	42,490	03/14/2028	2.B PL
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)					2,276,356	2,276,356	2,274,036	2,275,566	0	790	0	790	0	2,276,356	0	0	0	53,408	XXX	XXX
03761U-60-1	MIDCAP FINANCIAL INVESTMENT CORP	06/10/2026	Various		8,020	7,850	7,927	7,850	0	0	0	0	0	7,850	0	170	170	157	12/15/2028	2.C FE
896442-60-5	TRINITY CAPITAL INC	06/12/2026	Various		4,019	4,000	4,013	4,003	0	(3)	0	(3)	0	4,000	0	19	19	131	03/30/2029	2.C FE
96524V-40-3	WHITEHORSE FINANCE INC	04/30/2026	NATL FINANCIAL SERVICES CORP (NFS)		128	125	125	125	0	0	0	0	0	125	0	3	3	2	09/15/2028	2.C FE
0169999999. Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)					12,167	11,975	12,065	11,978	0	(3)	0	(3)	0	11,975	0	192	192	290	XXX	XXX
62934#-AJ-6	NLC Loan Funding LLC Ser 2 ON 4.92% due	06/26/2026	Direct		7,504,080	7,500,000	7,500,000	7,500,000	0	0	0	0	0	7,500,000	0	4,080	4,080	244,975	11/04/2026	1.B PL
78571Y-BK-5	SABRE HOLDINGS	04/29/2026	GOLDMAN SACHS - BANK DEBT		13,404	16,371	12,770	0	0	0	0	0	0	12,770	0	634	634	(12)	11/15/2029	4.C FE
0209999999. Subtotal - issuer credit obligations - bank loans - acquired (unaffiliated)					7,517,484	7,516,371	7,512,770	7,500,000	0	0	0	0	0	7,512,770	0	4,714	4,714	244,963	XXX	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					447,804,134	454,803,718	452,891,484	218,458,402	0	(193,675)	0	(193,675)	0	453,076,541	0	(5,272,407)	(5,272,407)	7,901,353	XXX	XXX
0499999999. Total - issuer credit obligations (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997. Total - issuer credit obligations - Part 4					447,804,134	454,803,718	452,891,484	218,458,402	0	(193,675)	0	(193,675)	0	453,076,541	0	(5,272,407)	(5,272,407)	7,901,353	XXX	XXX
0509999998. Total - issuer credit obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - issuer credit obligations					447,804,134	454,803,718	452,891,484	218,458,402	0	(193,675)	0	(193,675)	0	453,076,541	0	(5,272,407)	(5,272,407)	7,901,353	XXX	XXX
36179R-BW-8	G2 MA2753 - RMBS	06/01/2026	Paydown		11,165	11,165	11,587	11,866	0	(701)	0	(701)	0	11,165	0	0	0	141	04/20/2045	1.A
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					11,165	11,165	11,587	11,866	0	(701)	0	(701)	0	11,165	0	0	0	141	XXX	XXX
05494W-AS-0	BDS 26FL17 D - CMBS	04/29/2026	MORGAN STANLEY & COMPANY		800,125	800,000	800,000	0	0	0	0	0	0	800,000	0	125	125	0	05/18/2043	2.B FE
055983-AJ-9	BSPRT 2022-FL8 D - CMBS	04/15/2026	Paydown		600,000	600,000	594,404	595,863	0	4,137	0	4,137	0	600,000	0	0	0	13,226	02/17/2037	1.E FE
05609B-AM-1	BX 2021-LBA EJV - CMBS	04/15/2026	Paydown		1,000,000	1,000,000	994,999	996,855	0	3,145	0	3,145	0	1,000,000	0	0	0	19,924	02/15/2036	1.A
05610F-AE-7	BX 2022-AHP D - CMBS	06/15/2026	Paydown		227,133	227,133	226,565	227,081	0	52	0	52	0	227,133	0	0	0	7,021	01/18/2039	1.C
05611V-AG-6	BX 24XL4 D - CMBS	06/15/2026	Paydown		91,312	91,312	91,569	91,376	0	(63)	0	(63)	0	91,312	0	0	0	3,146	02/15/2039	1.A
05612H-AG-6	BX 24CNYN D - CMBS	05/15/2026	Paydown		25,923	25,923	25,972	25,944	0	(21)	0	(21)	0	25,923	0	0	0	693	04/15/2041	1.B
05620G-AJ-2	BSPRT 26FL13 D - CMBS	05/12/2026	PERSHING DIV OF DLJ SEC LNDING		1,675,957	1,666,000	1,666,000	0	0	0	0	0	0	1,666,000	0	9,957	9,957	8,682	10/19/2043	2.B FE
07335Y-AG-1	BDS 21FL10 C - CMBS	04/20/2026	Various		1,000,000	1,000,000	998,117	999,852	0	148	0	148	0	1,000,000	0	0	0	20,858	12/18/2036	1.E FE
07335Y-AJ-5	BDS 21FL10 D - CMBS	04/20/2026	Various		2,150,000	2,150,000	2,136,444	2,136,153	0	13,847	0	13,847	0	2,150,000	0	0	0	48,885	12/18/2036	1.F FE
12655Q-AA-3	CSMC 2020-WEST A - CMBS	05/06/2026	MORGAN STANLEY & COMPANY		2,059,688	2,400,000	2,020,676	2,048,059	0	25,798	0	25,798	0	2,073,857	0	(14,169)	(14,169)	31,619	02/15/2035	1.D FE
23347L-AJ-6	D2 2026-FL1 D - CMBS	05/27/2026	BANC OF AMERICA/FIXED INCOME		751,055	750,000	750,000	0	0	0	0	0	0	750,000	0	1,055	1,055	2,783	11/20/2043	2.B FE
30227T-AJ-9	ESA 25ESH E - CMBS	04/15/2026	Paydown		35,023	35,023	35,023	35,023	0	0	0	0	0	35,023	0	0	0	829	10/15/2042	1.B
30227W-AJ-2	ESA 26ESH2 E - CMBS	05/15/2026	Paydown		1,344	1,344	1,347	0	0	(3)	0	(3)	0	1,344	0	0	0	7	02/17/2043	2.C FE
46676A-AJ-2	JW 24BERY E - CMBS	04/21/2026	J P MORGAN SECURITIES		301,875	300,000	299,813	299,793	0	85	0	85	0	299,878	0	1,997	1,997	7,651	11/15/2039	1.A
500937-AG-2	KSL 2024-HT2 D - CMBS	06/15/2026	Paydown		712,968	712,968	712,298	712,486	0	482	0	482	0	712,968	0	0	0	24,443	12/17/2029	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
87114A-AJ-6	SYCA 25WAG E - CMBS	04/27/2026	Wells Fargo Securities, LLC		750,234	750,000	750,000	750,000	0	0	0	0	0	750,000	0	234	234	24,378	11/13/2042	2.C FE
87277J-AG-6	TRTX 2022-FL5 C - CMBS	05/15/2026	Paydown		1,800,000	1,800,000	1,787,808	987,893	0	9,107	0	9,107	0	1,800,000	0	0	0	38,904	02/15/2039	1.G FE
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					13,982,637	14,309,703	13,891,036	9,906,378	0	56,712	0	56,712	0	13,983,438	0	(801)	(801)	253,050	XXX	XXX
03330N-AU-8	ANCHC 11 AR2 - CDO	05/27/2026	MORGAN STANLEY & CO. LLC		5,001,050	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	1,050	1,050	159,797	07/22/2037	1.A FE
03331A-AJ-0	ANCHC 18 C - CDO	06/17/2026	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	42,680	04/15/2034	1.F FE
289913-AC-9	ELM29 29 A1R - CDO	05/27/2026	MORGAN STANLEY & CO. LLC		4,000,480	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	480	480	129,057	04/20/2037	1.A FE
29002G-AL-5	ELMW4 IV AR - CDO	04/20/2026	Paydown		4,000,000	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	0	0	105,908	04/20/2037	1.A FE
34963Q-AA-4	FCBSL XI A - CDO	05/28/2026	MORGAN STANLEY & CO. LLC		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	161,785	07/20/2034	1.A FE
67092D-BD-0	OCP 2015-10 AR3 - CDO	05/28/2026	MORGAN STANLEY & CO. LLC		5,005,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	5,000	5,000	150,352	01/26/2038	1.A FE
871987-AE-3	SYMP 42 C - CDO	05/28/2026	Call @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	114,495	04/17/2037	1.F FE
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)					27,006,530	27,000,000	27,000,000	27,000,000	0	0	0	0	0	27,000,000	0	6,530	6,530	864,074	XXX	XXX
14903*-AC-3	Catapult SoFi Tr 2025-1 5.88% 11/14/2035	06/16/2026	Paydown		861,141	861,141	861,141	861,141	0	0	0	0	0	861,141	0	0	0	23,747	11/14/2035	1.G PL
82445*-AA-9	SHIELD 2025-1 LLC - ABS	06/15/2026	Paydown		1,346,561	1,346,561	1,346,561	1,346,561	0	0	0	0	0	1,346,561	0	0	0	37,029	11/17/2037	1.F PL
91533*-AA-3	UP SATURN TRUST - ABS	06/22/2026	Paydown		129,462	129,462	129,444	129,373	0	88	0	88	0	129,462	0	0	0	4,092	04/22/2030	1.A PL
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					2,337,163	2,337,163	2,337,146	2,337,075	0	88	0	88	0	2,337,163	0	0	0	64,868	XXX	XXX
23292P-A*-4	DP RED RIVER LLC - ABS	06/28/2026	Paydown		26,771	26,771	26,771	0	0	0	0	0	0	26,771	0	0	0	161	05/29/2046	1.G Z
23292P-A@-2	DP RED RIVER LLC - ABS	06/28/2026	Paydown		4,179	4,179	4,179	0	0	0	0	0	0	4,179	0	0	0	26	05/29/2046	2.C Z
233046-AN-1	DNKN 2021-1 A2I - ABS	06/29/2026	Paydown		7,660,000	7,660,000	7,660,000	7,660,000	0	0	0	0	0	7,660,000	0	0	0	95,249	11/20/2051	2.B FE
67115S-AF-6	OHS Issuer, LLC 6.90% 2/13/2061 - ABS	06/25/2026	Paydown		25,000	25,000	24,992	0	0	8	0	8	0	25,000	0	0	0	417	02/13/2061	2.B FE
70168K-AA-4	PASPV 261 A1 - ABS	06/15/2026	Paydown		73,303	73,303	73,303	0	0	0	0	0	0	73,303	0	0	0	362	03/15/2041	1.G Z
70168K-AB-2	PASPV 261 A2 - ABS	06/15/2026	Paydown		22,078	22,078	22,078	0	0	0	0	0	0	22,078	0	0	0	141	03/15/2041	2.B Z
72408K-A@-1	Piper ABS Issuer, LLC ABAC 6.054% 1/15/2	06/16/2026	Paydown		54,623	54,623	54,623	54,623	0	0	0	0	0	54,623	0	0	0	1,218	01/15/2046	2.A PL
97770*-AC-8	WOLF ENTERTAINMENT FUNDING LLC - ABS	05/20/2026	Paydown		193,614	193,614	193,614	193,614	0	0	0	0	0	193,614	0	0	0	6,133	11/20/2050	2.B PL
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)					8,059,568	8,059,568	8,059,560	7,908,237	0	8	0	8	0	8,059,568	0	0	0	103,706	XXX	XXX
1889999999. Total - asset-backed securities (unaffiliated)					51,397,063	51,717,600	51,299,329	47,163,556	0	56,108	0	56,108	0	51,391,334	0	5,729	5,729	1,285,839	XXX	XXX
1899999999. Total - asset-backed securities (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1909999997. Total - asset-backed securities - Part 4					51,397,063	51,717,600	51,299,329	47,163,556	0	56,108	0	56,108	0	51,391,334	0	5,729	5,729	1,285,839	XXX	XXX
1909999998. Total - asset-backed securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - asset-backed securities					51,397,063	51,717,600	51,299,329	47,163,556	0	56,108	0	56,108	0	51,391,334	0	5,729	5,729	1,285,839	XXX	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					499,201,198	506,521,318	504,190,813	265,621,958	0	(137,567)	0	(137,567)	0	504,467,875	0	(5,266,678)	(5,266,678)	9,187,192	XXX	XXX
4509999997. Total - preferred stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - preferred stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - preferred stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999997. Total - common stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999998. Total - common stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - common stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999. Total - preferred and common stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999 - Totals					499,201,198	XXX	504,190,813	265,621,958	0	(137,567)	0	(137,567)	0	504,467,875	0	(5,266,678)	(5,266,678)	9,187,192	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Bank of America	Concord, CA		0.000	0	0	2,727,214	9,656,937	3,534,056	XXX.
BONY Mellon	New York, NY		0.000	0	0	7,418,695	7,512,816	7,623,994	XXX.
0199998. Deposits in ... 1 depositories that do not exceed the allowable limit in any one depository (see instructions) - open depositories		XXX	XXX	0	0	(68,822)	(69,070)	(90,139)	XXX
0199999. Totals - open depositories		XXX	XXX	0	0	10,077,087	17,100,683	11,067,911	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (see instructions) - suspended depositories		XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - suspended depositories		XXX	XXX	0	0	0	0	0	XXX
0399999. Total cash on deposit		XXX	XXX	0	0	10,077,087	17,100,683	11,067,911	XXX
0499999. Cash in company's office		XXX	XXX	XXX	XXX	0	0	0	XXX
0599999. Total		XXX	XXX	0	0	10,077,087	17,100,683	11,067,911	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	UNITED STATES TREASURY		06/17/2026	0.000	07/30/2026	9,970,996	0	24,519
	UNITED STATES TREASURY		06/17/2026	0.000	07/14/2026	4,993,556	0	6,940
	UNITED STATES TREASURY		06/17/2026	0.000	07/21/2026	6,986,068	0	9,753
	UNITED STATES TREASURY		06/17/2026	0.000	08/04/2026	9,965,952	0	14,020
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)						31,916,572	0	55,231
0489999999. Total - issuer credit obligations (unaffiliated)						31,916,572	0	55,231
0499999999. Total - issuer credit obligations (affiliated)						0	0	0
0509999999. Total - issuer credit obligations						31,916,572	0	55,231
262006-20-8	BNY DREYFUS GVT CM INST		06/30/2026	3.530		20,881,901	55,953	3,754
262006-20-8	BNY DREYFUS GVT CM INST		06/30/2026	3.530		3,449,597	17,509	2,002
31846V-10-4	FIRST AMER:INS PRM OBL Y	SD	05/10/2024	3.260		2,188	6	36
8309999999. Subtotal - all other money market mutual funds						24,333,685	73,468	5,791
8589999999. Total cash equivalents (unaffiliated)						56,250,257	73,468	61,022
8599999999. Total cash equivalents (affiliated)						0	0	0
8609999999 - Total cash equivalents						56,250,257	73,468	61,022