

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2026

OF THE CONDITION AND AFFAIRS OF THE

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

NAIC Group Code 1279 (Current) 1279 (Prior) NAIC Company Code 15873 Employer's ID Number 42-0885398

Organized under the Laws of North Carolina, State of Domicile or Port of Entry NC

Country of Domicile United States of America

Incorporated/Organized 11/27/1963 Commenced Business 12/18/1963

Statutory Home Office 230 North Elm Street (Street and Number), Greensboro, NC, US 27401 (City or Town, State, Country and Zip Code)

Main Administrative Office 230 North Elm Street (Street and Number)

Greensboro, NC, US 27401 (City or Town, State, Country and Zip Code), 800-334-8966 (Area Code) (Telephone Number)

Mail Address Post Office Box 20597 (Street and Number or P.O. Box), Greensboro, NC, US 27420 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 230 North Elm Street (Street and Number)

Greensboro, NC, US 27401 (City or Town, State, Country and Zip Code), 800-334-8966 (Area Code) (Telephone Number)

Internet Website Address www.archmi.com

Statutory Statement Contact Brion Cornelius Daly (Name), 336-412-0800 (Area Code) (Telephone Number)

statutoryaccountingteam@archmi.com (E-mail Address), 336-217-4402 (FAX Number)

OFFICERS

President & Chief Executive Officer	Robert Michael Schmeiser	Executive Vice President & Chief Financial Officer	Tracie Renee Cranford #
Vice President & Secretary	Tracy Teri Willis	Senior Vice President & Controller	David Lee Dixon

OTHER

Cheryl Ann Feltgen, Executive Vice President & Chief Risk Officer	John Edward Gaines, Executive Vice President & Chief Actuary	Carl Edward Tyree, Executive Vice President & Chief Sales Officer
Thabiso Timothy Zwane, Senior Vice President & Treasurer		

DIRECTORS OR TRUSTEES

Robert Michael Schmeiser	Tracie Renee Cranford #	John Edward Gaines
Carl Edward Tyree	Kevin John Frank #	

State of North Carolina
County of Guilford SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert Michael Schmeiser	Tracy Teri Willis	Tracie Renee Cranford
President & Chief Executive Officer	Vice President & Secretary	Executive Vice President & Chief Financial Officer

Subscribed and sworn to before me this 4th day of November, 2026

Angela J. Martin
Notary Public
11/29/2029

a. Is this an original filing? ..... Yes [X] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

ANGELA J. MARTIN
Notary Public - North Carolina
Forsyth County
My Commission Expires November 29, 2029

ASSETS

		Current Statement Date			4
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	1,617,281,031	0	1,617,281,031	1,640,582,417
2.	Stocks:				
	2.1 Preferred stocks	0	0	0	0
	2.2 Common stocks	1,250,100	0	1,250,100	1,330,800
3.	Mortgage loans on real estate:				
	3.1 First liens	0	0	0	0
	3.2 Other than first liens	0	0	0	0
4.	Real estate:				
	4.1 Properties occupied by the company (less $ 0 encumbrances)	0	0	0	0
	4.2 Properties held for the production of income (less $ 0 encumbrances)	0	0	0	0
	4.3 Properties held for sale (less $ 0 encumbrances)	213,750	0	213,750	0
5.	Cash ($ 2,577,249), cash equivalents ($ 50,149,524) and short-term investments ($ 9,324,916)	62,051,689	0	62,051,689	42,422,921
6.	Contract loans (including $ 0 premium notes)	0	0	0	0
7.	Derivatives	0	0	0	0
8.	Other invested assets	5,429,074	0	5,429,074	3,648,581
9.	Receivables for securities	1,038,925	0	1,038,925	545,065
10.	Securities lending reinvested collateral assets	0	0	0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	1,687,264,569	0	1,687,264,569	1,688,529,784
13.	Title plants less $ 0 charged off (for Title insurers only)	0	0	0	0
14.	Investment income due and accrued	15,071,794	0	15,071,794	19,204,642
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	37,946,820	0	37,946,820	36,205,475
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 0 earned but unbilled premiums)	0	0	0	0
	15.3 Accrued retrospective premiums ($ 0) and contracts subject to redetermination ($ 0)	0	0	0	0
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	374,031	0	374,031	952,140
	16.2 Funds held by or deposited with reinsured companies	0	0	0	0
	16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17.	Amounts receivable relating to uninsured plans	0	0	0	0
18.1	Current federal and foreign income tax recoverable and interest thereon	0	0	0	1,956,825
18.2	Net deferred tax asset	234,228,934	193,501,814	40,727,120	35,620,231
19.	Guaranty funds receivable or on deposit	0	0	0	0
20.	Electronic data processing equipment and software	0	0	0	0
21.	Furniture and equipment, including health care delivery assets ($ 0)	0	0	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23.	Receivables from parent, subsidiaries and affiliates	19,170	0	19,170	3,004,429
24.	Health care ($ 0) and other amounts receivable	0	0	0	0
25.	Aggregate write-ins for other than invested assets	7,546,645	6,905,556	641,089	256,450
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,982,451,963	200,407,370	1,782,044,593	1,785,729,976
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28.	Total (Lines 26 and 27)	1,982,451,963	200,407,370	1,782,044,593	1,785,729,976
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	Licenses purchased	6,900,000	6,900,000	0	0
2502.	State premium tax recoverable	171,454	0	171,454	225,168
2503.	Prepaid expenses	5,556	5,556	0	0
2598.	Summary of remaining write-ins for Line 25 from overflow page	469,635	0	469,635	31,282
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	7,546,645	6,905,556	641,089	256,450

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $ 40,652,594)	91,896,779	87,380,196
2.	Reinsurance payable on paid losses and loss adjustment expenses	0	0
3.	Loss adjustment expenses	5,479,395	5,770,345
4.	Commissions payable, contingent commissions and other similar charges	0	0
5.	Other expenses (excluding taxes, licenses and fees)	674,796	632,177
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	75,184	109,293
7.1	Current federal and foreign income taxes (including $ (1,578,691) on realized capital gains (losses))	503,768	0
7.2	Net deferred tax liability	0	0
8.	Borrowed money $ 0 and interest thereon $ 0	0	0
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 21,485,664 and including warranty reserves of $ 0 and accrued accident and health experience rating refunds including $ 0 for medical loss ratio rebate per the Public Health Service Act)	18,907,896	20,980,499
10.	Advance premium	76,463	147,436
11.	Dividends declared and unpaid:		
	11.1 Stockholders	0	0
	11.2 Policyholders	0	0
12.	Ceded reinsurance premiums payable (net of ceding commissions)	4,175,099	4,762,947
13.	Funds held by company under reinsurance treaties	0	0
14.	Amounts withheld or retained by company for account of others	0	0
15.	Remittances and items not allocated	83,484	69,194
16.	Provision for reinsurance (including $ 0 certified)	0	0
17.	Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18.	Drafts outstanding	0	0
19.	Payable to parent, subsidiaries and affiliates	9,685,555	1,383,955
20.	Derivatives	0	0
21.	Payable for securities	18,959,377	1,214,165
22.	Payable for securities lending	0	0
23.	Liability for amounts held under uninsured plans	0	0
24.	Capital notes $ 0 and interest thereon $ 0	0	0
25.	Aggregate write-ins for liabilities	1,319,285,538	1,390,191,344
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,469,803,334	1,512,641,551
27.	Protected cell liabilities	0	0
28.	Total liabilities (Lines 26 and 27)	1,469,803,334	1,512,641,551
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	10,997,300	10,997,300
31.	Preferred capital stock	0	0
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes	0	0
34.	Gross paid in and contributed surplus	52,781,388	52,781,388
35.	Unassigned funds (surplus)	248,462,571	209,309,737
36.	Less treasury stock, at cost:		
	36.1 0 shares common (value included in Line 30 $ 0)	0	0
	36.2 0 shares preferred (value included in Line 31 $ 0)	0	0
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	312,241,259	273,088,425
38.	Totals (Page 2, Line 28, Col. 3)	1,782,044,593	1,785,729,976
	DETAILS OF WRITE-INS		
2501.	Statutory contingency reserve	1,314,540,973	1,384,964,414
2502.	Premium refund reserve	1,071,229	861,189
2503.	Deferred ceding commission	3,673,336	4,365,741
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,319,285,538	1,390,191,344
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 51,118,216)	53,806,462	65,606,577	85,305,066
	1.2 Assumed (written $ 239,830,404)	242,820,698	222,871,772	297,558,875
	1.3 Ceded (written $ 156,106,070)	159,712,008	158,518,743	210,165,823
	1.4 Net (written $ 134,842,550)	136,915,152	129,959,606	172,698,118
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 40,652,594):			
	2.1 Direct	(6,583,737)	(23,420,064)	(37,297,368)
	2.2 Assumed	27,741,311	15,943,215	28,126,800
	2.3 Ceded	10,144,655	(4,518,878)	(5,926,775)
	2.4 Net	11,012,919	(2,957,971)	(3,243,793)
3.	Loss adjustment expenses incurred	1,104,889	999,235	1,340,600
4.	Other underwriting expenses incurred	9,451,804	(1,609,240)	(3,766,741)
5.	Aggregate write-ins for underwriting deductions	0	0	0
6.	Total underwriting deductions (Lines 2 through 5)	21,569,612	(3,567,976)	(5,669,934)
7.	Net income of protected cells	0	0	0
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	115,345,540	133,527,582	178,368,052
	INVESTMENT INCOME			
9.	Net investment income earned	57,251,123	65,593,278	85,710,891
10.	Net realized capital gains (losses) less capital gains tax of $ (1,578,691)	(5,938,884)	(6,295,275)	(5,291,535)
11.	Net investment gain (loss) (Lines 9 + 10)	51,312,239	59,298,003	80,419,356
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ 0 amount charged off $ 0)	0	0	0
13.	Finance and service charges not included in premiums	0	0	0
14.	Aggregate write-ins for miscellaneous income	0	0	0
15.	Total other income (Lines 12 through 14)	0	0	0
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	166,657,779	192,825,585	258,787,408
17.	Dividends to policyholders	0	0	0
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	166,657,779	192,825,585	258,787,408
19.	Federal and foreign income taxes incurred	2,118,099	1,184,051	4,203,412
20.	Net income (Line 18 minus Line 19)(to Line 22)	164,539,680	191,641,534	254,583,996
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	273,088,425	193,747,695	193,747,695
22.	Net income (from Line 20)	164,539,680	191,641,534	254,583,996
23.	Net transfers (to) from Protected Cell accounts	0	0	0
24.	Change in net unrealized capital gains (losses) less capital gains tax of $ (197,857)	(744,319)	1,081,342	1,051,771
25.	Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26.	Change in net deferred income tax	(48,228,590)	(57,641,663)	(73,949,267)
27.	Change in nonadmitted assets	53,162,622	75,705,515	86,881,085
28.	Change in provision for reinsurance	0	0	0
29.	Change in surplus notes	0	0	0
30.	Surplus (contributed to) withdrawn from protected cells	0	0	0
31.	Cumulative effect of changes in accounting principles	0	0	0
32.	Capital changes:			
	32.1 Paid in	0	0	0
	32.2 Transferred from surplus (stock dividend)	0	0	0
	32.3 Transferred to surplus	0	0	0
33.	Surplus adjustments:			
	33.1 Paid in	0	0	0
	33.2 Transferred to capital (stock dividend)	0	0	0
	33.3 Transferred from capital	0	0	0
34.	Net remittances from or (to) home office	0	0	0
35.	Dividends to stockholders	(200,000,000)	(175,000,000)	(300,000,000)
36.	Change in treasury stock	0	0	0
37.	Aggregate write-ins for gains and losses in surplus	70,423,441	82,898,979	110,773,145
38.	Change in surplus as regards policyholders (Lines 22 through 37)	39,152,834	118,685,707	79,340,730
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	312,241,259	312,433,402	273,088,425
	DETAILS OF WRITE-INS			
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401.				
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	0	0
3701.	Addition to the contingency reserve	(72,930,034)	(69,724,023)	(92,724,191)
3702.	Release of the contingency reserve per 120 month statutory holding period	143,353,475	152,623,002	203,497,336
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	70,423,441	82,898,979	110,773,145

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	132,652,423	133,658,110	171,239,401
2.	Net investment income	61,270,234	63,097,170	82,672,587
3.	Miscellaneous income	0	0	0
4.	Total (Lines 1 to 3)	193,922,657	196,755,280	253,911,988
5.	Benefit and loss related payments	5,918,227	10,344,125	13,444,284
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	11,161,278	345,977	(210,741)
8.	Dividends paid to policyholders	0	0	0
9.	Federal and foreign income taxes paid (recovered) net of $ 0 tax on capital gains (losses)	(1,921,185)	(3,614,514)	164,391
10.	Total (Lines 5 through 9)	15,158,320	7,075,588	13,397,934
11.	Net cash from operations (Line 4 minus Line 10)	178,764,337	189,679,692	240,514,054
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	1,031,498,659	1,695,998,158	2,259,948,549
	12.2 Stocks	80,700	0	0
	12.3 Mortgage loans	0	0	0
	12.4 Real estate	683,295	449,284	648,353
	12.5 Other invested assets	31,422	240,548	265,191
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	9,116
	12.7 Miscellaneous proceeds	17,745,212	6,417,906	53,951
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,050,039,288	1,703,105,896	2,260,925,159
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	1,016,803,348	1,728,573,149	2,169,096,097
	13.2 Stocks	0	1,400	1,400
	13.3 Mortgage loans	0	0	0
	13.4 Real estate	935,655	247,000	247,000
	13.5 Other invested assets	1,543,307	2,806,124	2,853,239
	13.6 Miscellaneous applications	493,860	1,880,070	16,543,952
	13.7 Total investments acquired (Lines 13.1 to 13.6)	1,019,776,170	1,733,507,743	2,188,741,688
14.	Net increase/(decrease) in contract loans and premium notes	0	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	30,263,118	(30,401,847)	72,183,472
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes	0	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	0	0
	16.3 Borrowed funds	0	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
	16.5 Dividends to stockholders	200,000,000	175,000,000	300,000,000
	16.6 Other cash provided (applied)	10,601,314	14,184,194	(32,252,679)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(189,398,686)	(160,815,806)	(332,252,679)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	19,628,768	(1,537,961)	(19,555,154)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	42,422,921	61,978,075	61,978,075
	19.2 End of period (Line 18 plus Line 19.1)	62,051,689	60,440,114	42,422,921

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Change in contingency reserve	70,423,441	82,898,979	110,773,145
20.0002. Change in premium refund reserve	(210,040)	11,829	23,649
20.0003. Change in deferred ceding commission	692,405	1,319,521	1,663,691
20.0004. Change in escheatable and stale checks	(370,260)	(216,097)	31,850

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of United Guaranty Residential Insurance Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the North Carolina Department of Insurance (the "Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the State of North Carolina (the "State") for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under North Carolina insurance laws. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State.

There are no changes in surplus in the accompanying financial statements due to differences between the state of North Carolina prescribed accounting practices and those of the NAIC. Reconciliations of net income and policyholder's surplus between the amounts reported in the accompanying financial statements (North Carolina Basis) and NAIC SAP follow:

	SSAP #	F/S Page	F/S Line #	2026	2025
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$ 164,539,680	$ 254,583,996
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 164,539,680	$ 254,583,996
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 312,241,259	$ 273,088,425
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 312,241,259	$ 273,088,425

C. Accounting Policy

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Effective January 1, 2025, the NAIC adopted the principles-based bond definition of a bond shall be defined as any security representing a creditor relationship, whereby there is a fixed schedule for one or more future payments which qualities as either an issuer credit obligation or an asset-backed security. Determining whether a security represents a creditor relationship should consider its substance, rather than solely the legal form of the instrument. A security that in substance possesses equity-like characteristics or represents an ownership interest in the issuer does not represent a creditor relationship.

Securities held at the effective date of the transition were assessed to determine if they qualified within the bond definition for reporting on Schedule D-1. Based upon this assessment, all investments reported on Schedule D-1 Long-Term Bonds as of December 31, 2024, qualify as bonds under the principles-based bond concepts as of January 1, 2025.

Bonds are reported at amortized cost or the lower of amortized cost or fair value based on the security's rating as prescribed by the NAIC, in accordance with the Purposes and Procedures Manual of the Securities Valuation Office of the NAIC ("SVO"). Bonds which are medium quality or below (a designation 3, 4, 5 or 6) are stated at the lower of amortized cost or fair value. Bond discount is accreted and bond premium is amortized into income using the scientific method.

The Company quarterly reviews its investments to determine whether a decline in fair value below the amortized cost basis is other than temporary. The Company's process for identifying declines in the fair value of investments that are other than temporary involves consideration of several factors. These factors include (i) the time period in which there has been a significant decline in value, (ii) an analysis of the liquidity, business prospects and overall financial condition of the issuer, (iii) the significance of the decline and (iv) the Company's intent and ability to hold the investment for a sufficient period of time for the value to recover. Where the Company's analysis of the above factors results in the conclusion that declines in fair values are other than temporary, the cost of the securities is written down to fair value and the reduction in value is reflected as a realized loss. The new cost basis would not be changed for subsequent recoveries in fair value.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Asset-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest-only securities, which are valued using the prospective method. In cases where a security has been impaired or if it's rating is "AA" or below the prospective method may also be used.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

Not Applicable

NOTE 3 Business Combinations and Goodwill

B. Statutory Merger

(1) On February 10, 2025, the Company's parent, Arch U.S. MI Holdings, Inc. ("Arch U.S. MI"), requested approval from the Department and the Government Sponsored Enterprises ("GSEs"), Fannie Mae and Freddie Mac, to merge the Company, Republic Mortgage Insurance Company ("RMIC") and Republic Mortgage Guaranty Insurance Corporation ("RMGIC") with the Company being the surviving entity. On March 3, 2025, Freddie Mac approved Arch U.S. MI's request. On March 4, 2025, Fannie Mae and the Department approved Arch U.S. MI's request. The effective date of the merger was June 1, 2025.

(2) These financial statements reflect the statutory merger method.

(3) Issuance of shares of stock was not part of merger.

(4) Pre-merger separate company revenue (equaling net earned premium and net investment gain) and net income (loss) for the 5 months ending May 31, 2025 were $109.2 million and $73.6 million, respectively, for the Company, $74.3 thousand and ($164.8) thousand, respectively, for RMIC, and $146.6 thousand and $24.6 thousand, respectively, for RMGIC. The Company's surplus was increased by $16.9 million.

(5) No adjustments were made directly to the surplus of the Company as a result of the merger.

NOTE 4 Discontinued Operations

Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 5 Investments

D. Asset-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions for single class, multi-class mortgage-back and asset-backed securities are provided by Clearwater Analytics. Clearwater sources cash flow information from both BlackRock and Moody's.

(2) OTTI recognized 3rd Quarter

Not Applicable

(3) Recognized OTTI Securities

Not Applicable

(4) All Impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	$ 5,567,774
2. 12 Months or Longer	$ 2,730,251

b)The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	$ 241,176,374
2. 12 Months or Longer	$ 14,680,852

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

In accordance with SSAP No. 43, Loan-backed and Structured Securities, the Company's loan-backed securities are stated at amortized cost. When evaluating whether a decline in value is other-than-temporary, the Company considers several factors, including, but not limited to, the following: The extent and the duration of the decline in value; The reasons for the decline in value (credit event, interest related or market fluctuations); The financial position and access to capital of the issuer, including the current and future impact of any specific events; Our intent to sell the securities, or whether it is more likely than not that we will be required to sell it before recovery; and the financial condition and near term prospects of the issuer. Impairment due to deterioration in credit that results in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the securities is considered other-than-temporary. Other declines in fair value (for example, due to interest rate changes, sector credit rating changes or company -specific rating changes) that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security may also result in a conclusion that an OTTI has occurred. To the extent that the Company determines that a security is other-than-temporarily impaired, an impairment loss is recognized in the Statement of Income.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

L. Restricted Assets

1. Restricted Assets (Including Pledged)

	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	$ -	$ -	$ -	$ -	$ -	$ -	$ -
b. Collateral held under security lending agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
c. Subject to repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
d. Subject to reverse repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
e. Subject to dollar repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
f. Subject to dollar reverse repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
g. Placed under option contracts	$ -	$ -	$ -	$ -	$ -	$ -	$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	$ -	$ -	$ -	$ -	$ -	$ -	$ -
i. FHLB capital stock	$ 1,250,100	$ -	$ -	$ -	$ 1,250,100	$ 1,330,800	$ (80,700)
j. On deposit with states	$ 4,232,365	$ -	$ -	$ -	$ 4,232,365	$ 4,992,391	$ (760,026)
k. On deposit with other regulatory bodies	$ 124,940	$ -	$ -	$ -	$ 124,940	$ 124,921	$ 19
l. Pledged collateral to FHLB (including assets backing funding agreements)	$ 3	$ -	$ -	$ -	$ 3	$ 11,392	$ (11,389)
m. Pledged as collateral not captured in other categories	$ -	$ -	$ -	$ -	$ -	$ -	$ -
n. Other restricted assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -
o. Collateral assets received and on balance sheet	$ -	$ -	$ -	$ -	$ -	$ -	$ -
p. Assets held under modco reinsurance agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
q. Assets held under funds withheld reinsurance agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
r. Total restricted assets (Sum of a through q)	$ 5,607,408	$ -	$ -	$ -	$ 5,607,408	$ 6,459,504	$ (852,096)

(a) Subset of Column 1

(b) Subset of Column 3

NOTES TO FINANCIAL STATEMENTS

	Current Year						
	8	9	Percentage		12	13	14
Restricted Asset Category	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	10 Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)	Reported in General Interroga-tories	Difference from Note and GI	GI Ref
a. Subject to contractual obligation for which liability is not shown	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
b. Collateral held under security lending agreements	$ -	$ -	0.000%	0.000%	$ -	$ -	25.04 + 25.05
c. Subject to repurchase agreements	$ -	$ -	0.000%	0.000%	$ -	$ -	26.21
d. Subject to reverse repurchase agreements	$ -	$ -	0.000%	0.000%	$ -	$ -	26.22
e. Subject to dollar repurchase agreements	$ -	$ -	0.000%	0.000%	$ -	$ -	26.23
f. Subject to dollar reverse repurchase agreements	$ -	$ -	0.000%	0.000%	$ -	$ -	26.24
g. Placed under option contracts	$ -	$ -	0.000%	0.000%	$ -	$ -	26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	$ -	$ -	0.000%	0.000%	$ -	$ -	26.26
i. FHLB capital stock	$ -	$ 1,250,100	0.063%	0.070%	$ -	$ -	26.27
j. On deposit with states	$ -	$ 4,232,365	0.213%	0.238%	$ -	$ -	26.28
k. On deposit with other regulatory bodies	$ -	$ 124,940	0.006%	0.007%	$ -	$ -	26.29
l. Pledged collateral to FHLB (including assets backing funding agreements)	$ -	$ 3	0.000%	0.000%	$ -	$ -	26.31
m. Pledged as collateral not captured in other categories	$ -	$ -	0.000%	0.000%	$ -	$ -	26.30
n. Other restricted assets	$ -	$ -	0.000%	0.000%	$ -	$ -	26.32
o. Collateral assets received and on balance sheet	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
r. Total restricted assets (Sum of a through q)	$ -	$ 5,607,408	0.283%	0.315%	XXX	XXX	XXX

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

GI Reference	Difference between Note and GI (Per Column 13 above)	Explanation
25.04 + 25.05	$ -	
26.21	$ -	
26.22	$ -	
26.23	$ -	
26.24	$ -	
26.25	$ -	
26.26	$ -	
26.27	$ -	
26.28	$ -	
26.29	$ -	
26.31	$ -	
26.30	$ -	
26.32	$ -	

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance (excluding Modco/FWH) and Derivatives, Are Reported in the Aggregate)
   Not Applicable

3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance (exclude Modco/FWH) and Derivatives, Are Reported in the Aggregate)
   Not Applicable

4. Collateral Received and Assets Held under Modco/Funds Withheld (FWH) Reinsurance Agreements Reflected as Assets Within the Reporting Entity's Financial Statements
   Not Applicable

5. Disclose whether any of the assets held as collateral or under modified coinsurance (Modco) or funds withheld reinsurance (FWH) agreements have been pledged for another purpose specific to the insurance reporting entity (not for the benefit of the reinsurer). For example, if the insurance reporting entity has used these assets as the collateral in a securities lending agreement, a repo transaction, pledged as collateral to the FHLB, etc. (For Modco/FWH assets, items pledged on behalf of the reinsurer shall not be captured.)
   Not Applicable

M. Working Capital Finance Investments
   Not Applicable

N. Offsetting and Netting of Assets and Liabilities
   Not Applicable

R. Reporting Entity's Share of Cash Pool by Asset Type
   Not Applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies
Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 7 Investment Income

No significant changes

NOTE 8 Derivative Instruments

Not Applicable

NOTE 9 Income Taxes

No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

B. Transactions

On May 12, 2026, the Department approved the Company's request to pay an extraordinary dividend of $200,000,000 to it's parent, Arch U.S. MI, which was paid on June 1, 2026.

D. Amout Due From Or To Related Parties

At September 30, 2026, the Company reported a receivable of $19,170 and a payable of ($9,685,555) from/to affiliated companies. Details of the balances are:

Arch Mortgage Assurance Company $19,170; Arch U.S. MI Services, Inc. ($8,695,030); United Guaranty Services, Inc. ($16,950); United Guaranty Residential Insurance Company of North Carolina ($2,912); Arch Mortgage Guaranty Company ($6,124); Arch Mortgage Insurance Company ($374,124); Arch Investment Management Ltd. ($590,415).

At December 31, 2025, the Company reported a receivable of $3,004,429 and a payable of ($1,383,955) from/to affiliated companies. Details of the balances are:

Arch Mortgage Assurance Company $11,062; Arch U.S. MI Services, Inc. $2,993,367; Arch Investment Management Ltd. ($550,715); Arch Mortgage Insurance Company ($548,926); Arch Insurance Group, Inc. ($500); Arch Insurance Company ($259,076); United Guaranty Services, Inc.($14,567); United Guaranty Residential Insurance Company of North Carolina ($9,794); Arch Mortgage Guaranty Company ($377).

Intercompany balances are settled monthly.

NOTE 11 Debt

B. FHLB (Federal Home Loan Bank) Agreements

(1) On December 30, 2020, the Company became a member of the FHLB and intends to obtain secured advances to provide low cost, supplemental liquidity.

The Company's estimated maximum borrowing capacity is 10% of admitted assets.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	$ -	$ -	$ -
(b) Membership Stock - Class B	$ 1,250,100	$ 1,250,100	$ -
(c) Activity Stock	$ -	$ -	$ -
(d) Excess Stock	$ -	$ -	$ -
(e) Aggregate Total (a+b+c+d)	$ 1,250,100	$ 1,250,100	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 178,086,127	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	$ -	$ -	$ -
(b) Membership Stock - Class B	$ 1,329,400	$ 1,329,400	$ -
(c) Activity Stock	$ -	$ -	$ -
(d) Excess Stock	$ -	$ -	$ -
(e) Aggregate Total (a+b+c+d)	$ 1,329,400	$ 1,329,400	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 178,572,998	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption 3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	$ -	$ -	$ -	$ -	$ -	$ -
2. Class B	$ 1,250,100	$ 1,250,100	$ -	$ -	$ -	$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

NOTES TO FINANCIAL STATEMENTS

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	$ -	$ -	$ -
2. Current Year General Account Total Collateral Pledged	$ -	$ -	$ -
3. Current Year Protected Cell Account Total Collateral Pledged	$ -	$ -	$ -
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	$ -	$ -	$ -

11B(3)a1 (Column 2) should be equal to or less than 11B(3)b1 (Column 2)
11B(3)a2 (Column 2) should be equal to or less than 11B(3)b2 (Column 2)
11B(3)a3 (Column 2) should be equal to or less than 11B(3)b3 (Column 2)
11B(3)a4 (Column 2) should be equal to or less than 11B(3)b4 (Column 2)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	$ -	$ -	$ -
2. Current Year General Account Maximum Collateral Pledged	$ -	$ -	$ -
3. Current Year Protected Cell Account Maximum Collateral Pledged	$ -	$ -	$ -
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	$ -	$ -	$ -

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1 Total 2+3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	$ -	$ -	$ -	XXX
(b) Funding Agreements	$ -	$ -	$ -	$ -
(c) Other	$ -	$ -	$ -	XXX
(d) Aggregate Total (a+b+c)	$ -	$ -	$ -	$ -
2. Prior Year end				
(a) Debt	$ -	$ -	$ -	XXX
(b) Funding Agreements	$ -	$ -	$ -	$ -
(c) Other	$ -	$ -	$ -	XXX
(d) Aggregate Total (a+b+c)	$ -	$ -	$ -	$ -

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Protected Cell Account
1. Debt	$ -	$ -	$ -
2. Funding Agreements	$ -	$ -	$ -
3. Other	$ -	$ -	$ -
4. Aggregate Total (1+2+3)	$ -	$ -	$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not Applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes

NOTE 14 Liabilities, Contingencies and Assessments

No significant changes

NOTE 15 Leases

No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not Applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not Applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Other MM Mutual Fund	$ 39,170,995	$ -	$ -	$ -	$ 39,170,995
Exempt MM Mutual Fund	$ 5,088	$ -	$ -	$ -	$ 5,088
Short-term Issuer Credit Obligations	$ -	$ 757,697	$ -	$ -	$ 757,697
Common Stock	$ -	$ 1,250,100	$ -	$ -	$ 1,250,100
Asset-Backed Securities	$ -	$ 427,487	$ -	$ -	$ 427,487
Issuer Credit Obligations	$ -	$ 62,447,844	$ -	$ -	$ 62,447,844
Total assets at fair value/NAV	$ 39,176,083	$ 64,883,128	$ -	$ -	$ 104,059,211

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

At September 30, 2026, the Company has no assets or liabilities measured at fair value in this category.

(3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. There were no transfers into or out of Level 3 for the quarter ended September 30, 2026.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Management

In accordance with SSAP 100, the valuation techniques used in measuring fair values are based on the following:

Level 1: Fair value measurements that are quoted prices (unadjusted) in active markets that the Company has the ability to access for identical assets or liabilities.

Level 2: Fair value measurements, based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and inputs other than quoted prices that are observable at commonly quoted intervals.

Level 3: Fair value measurements based on valuation techniques that use significant inputs that are unobservable. These measurements include circumstances in which there is little, if any, market activity for the asset or liability.

(5) Fair Value Disclosures

Not Applicable

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not Applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Issuer Credit Obligations	$ 1,197,436,217	$ 1,238,229,987	$ 130,309,541	$ 1,048,151,861	$ 18,974,815	$ -	$ -
Asset-Backed Securities	$ 371,073,096	$ 379,051,044	$ -	$ 351,535,619	$ 19,537,477	$ -	$ -
Cash, Cash Equivalents and Short-Term Investments	$ 62,035,960	$ 62,051,689	$ 61,232,263	$ 803,697	$ -	$ -	$ -
Common Stock	$ 1,250,100	$ 1,250,100	$ -	$ 1,250,100	$ -	$ -	$ -

D. Not Practicable to Estimate Fair Value

Not Applicable

E. NAV Practical Expedient Investments

Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 21 Other Items

A. Unusual or Infrequent Items

On January 23, 2026, the Company received notice from the Department that a full-scope statutory examination will be conducted for years 2021-2025. The examination commenced in the third quarter of 2026 and is currently in progress. The examination is being led by the Department in a coordinated effort with the Wisconsin Office of the Commissioner of Insurance.

NOTE 22 Events Subsequent

Subsequent events have been considered through November 4, 2026 for these statutory financial statements which are to be issued on November 4, 2026.

Type I – Recognized Subsequent Events:

Not Applicable

Type II – Nonrecognized Subsequent Events:

On October 30, 2026, the Company requested approval from the Department to pay an extraordinary dividend up to $200,000,000 to it's parent, Arch U.S. MI, on or before December 31, 2026.

NOTE 23 Reinsurance

No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes [ ] No [X]

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Incurred loss and loss adjustment expenses attributable to insured events of prior years decreased by $31.2 million and $41.8 million for the nine months ended September 30, 2026 and 2025, respectively, as a result of re-estimation of unpaid losses and loss adjustment expenses. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

B. Information about Significant Changes in Methodologies and Assumptions

Not Applicable

NOTE 26 Intercompany Pooling Arrangements

Not Applicable

NOTE 27 Structured Settlements

Not Applicable

NOTE 28 Health Care Receivables

Not Applicable

NOTE 29 Participating Policies

Not Applicable

NOTE 30 Premium Deficiency Reserves

No significant changes

NOTE 31 High Deductibles

Not Applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

NOTE 33 Asbestos/Environmental Reserves

Not Applicable

NOTE 34 Subscriber Savings Accounts

Not Applicable

NOTE 35 Multiple Peril Crop Insurance

Not Applicable

NOTE 36 Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [X] No [ ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
Companies Added: Arch Capital (Bermuda) Finance Ltd. – established September 15, 2026. Liquidation Changes: Arch Investment Holdings (Cyprus) Ltd and Precision Marketing Holdings Pty Ltd, Precision Marketing Asia Pacific Ltd, Precision Marketing Australia Pty Ltd – in liquidation end of July 2026. .....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 947484

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.
.....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2025

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2020

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/26/2022

6.4 By what department or departments?
North Carolina Department of Insurance .....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

7.2 If yes, give full information:
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is no, please explain:

.....

9.2 Has the code of ethics for senior managers been amended? ..... Yes [X] No [ ]

9.21 If the response to 9.2 is yes, provide information related to amendment(s).
The following three policies which were previously substantively addressed in the Code have been expanded into individual Group Policies: Antitrust and Competition, Conflict of Interest, and Whistleblowing and Speaking Up Policies. .....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [X]

9.31 If the response to 9.3 is yes, provide the nature of any waiver(s).

.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... $ 0

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [X] No [ ]

13.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
13.21	Bonds	$ 0	$ 0
13.22	Preferred Stock	$ 0	$ 0
13.23	Common Stock	$ 0	$ 0
13.24	Short-Term Investments	$ 0	$ 0
13.25	Mortgage Loans on Real Estate	$ 0	$ 0
13.26	All Other	$ 3,648,581	$ 5,429,074
13.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	$ 3,648,581	$ 5,429,074
13.28	Total Investment in Parent included in Lines 13.21 to 13.26 above	$ 0	$ 0

14.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

.....

15. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

15.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ..... $ 0

15.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... $ 0

15.3 Total payable for securities lending reported on the liability page. ..... $ 0

GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Mellon Center - Room 1072, Pittsburgh, PA 15258 .....

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? ..... Yes [ ] No [X]

16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Arch Investment Management Ltd.	A.....
Ellington Management Group LLC	U.....
Eagle Point Credit Management LLC	U.....
Sun Life Capital Management LLC	U.....
Shenkman Capital Management, Inc	U.....
Apollo Insurance Solutions Group LP	U.....
Nuveen Alternative Advisors LLC	U.....
.....	.....

16.5097 For those firms/individuals listed in the table for Question 16.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [X] N/A [ ]

16.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 16.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [X] N/A [ ]

16.6 For those firms or individuals listed in the table for 16.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
.....	Arch Investment Management Ltd.	.....	DS.....
112493	Ellington Management Group LLC	SEC	NO.....
166370	Eagle Point Credit Management LLC	SEC	NO.....
109684	Sun Life Capital Management LLC	SEC	NO.....
112192	Shenkman Capital Management, Inc	SEC	NO.....
294320	Apollo Insurance Solutions Group LP	SEC	NO.....
160255	Nuveen Alternative Advisors LLC	SEC	NO.....
.....	.....	.....	.....

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [X] No [ ]

17.2 If no, list exceptions:

.....

18. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [X]

GENERAL INTERROGATORIES

19. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
    a. The security was either:
        i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
        ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons (“waived submission PLR securities”).
    b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
    c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
    d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

    Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? ..... Yes [ ] No [X]

20. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] N/A [X]
   If yes, attach an explanation.
   .....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]
   If yes, attach an explanation.
   .....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.
   .....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

   5.1 A&H loss percent ..... 0.000 %

   5.2 A&H cost containment percent ..... 0.000 %

   5.3 A&H expense percent excluding cost containment expenses ..... 0.000 %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... $ 0

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... $ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

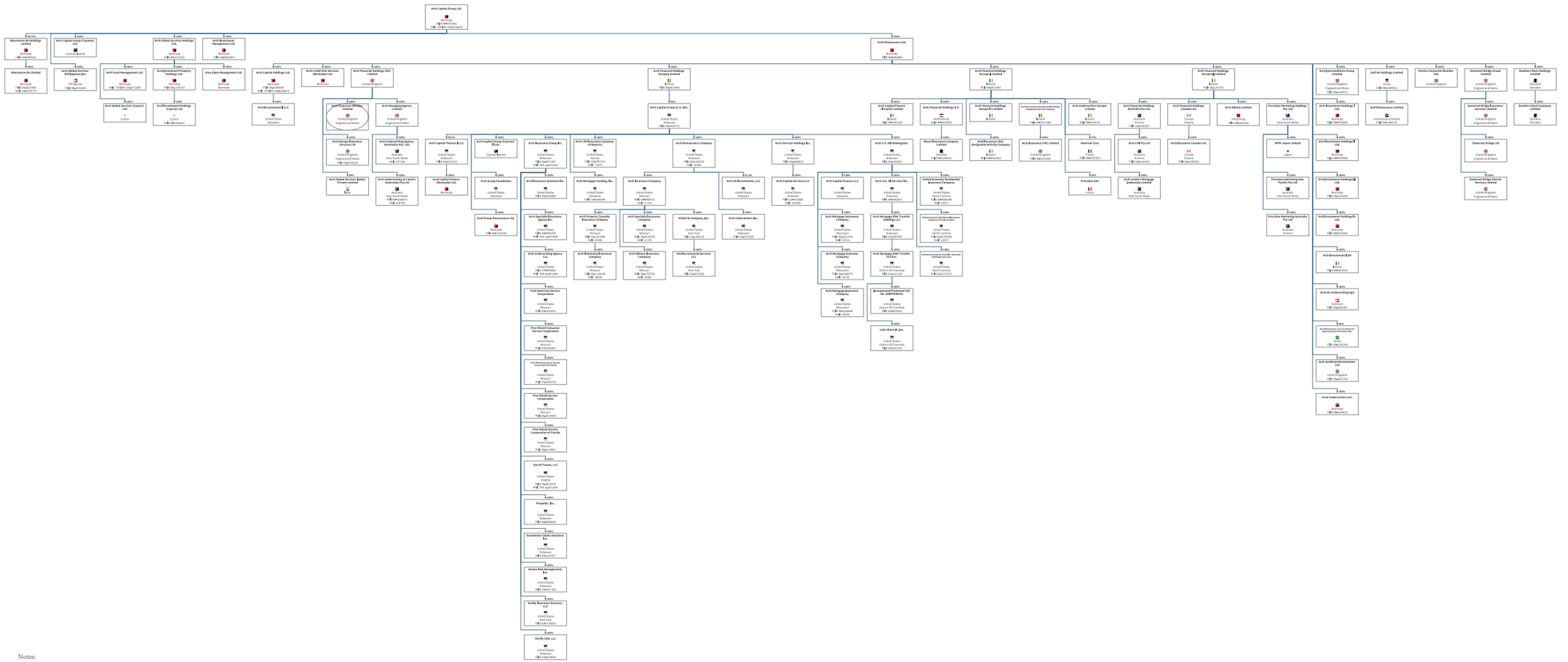
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written 2 Current Year To Date	Direct Premiums Written 3 Prior Year To Date	Direct Losses Paid (Deducting Salvage) 4 Current Year To Date	Direct Losses Paid (Deducting Salvage) 5 Prior Year To Date	Direct Losses Unpaid 6 Current Year To Date	Direct Losses Unpaid 7 Prior Year To Date
1. Alabama AL	L	518,597	634,411	241,679	150,757	1,191,567	1,834,057
2. Alaska AK	L	129,831	157,261	0	0	30,768	53,568
3. Arizona AZ	L	738,652	814,032	(10,364)	19,190	756,354	924,743
4. Arkansas AR	L	173,783	235,358	254,289	73,877	607,534	853,603
5. California CA	L	4,259,109	4,516,164	225,061	751,583	3,202,467	4,872,614
6. Colorado CO	L	569,939	645,642	236,625	(4,863)	372,895	782,518
7. Connecticut CT	L	664,346	824,618	73,833	174,502	1,053,350	1,412,359
8. Delaware DE	L	240,232	273,363	52,587	79,613	477,683	686,474
9. District of Columbia DC	L	171,531	208,812	58,166	270,481	243,588	1,019,789
10. Florida FL	L	2,889,710	3,312,527	407,607	698,323	4,103,826	6,139,112
11. Georgia GA	L	1,639,918	1,902,719	268,285	112,451	2,399,902	3,579,668
12. Hawaii HI	L	71,328	125,729	204,317	(1,271)	365,854	606,254
13. Idaho ID	L	86,630	120,077	(3,364)	(3,345)	79,021	96,061
14. Illinois IL	L	4,149,875	4,541,339	1,271,748	1,102,815	3,865,675	6,235,709
15. Indiana IN	L	1,372,938	1,592,941	41,656	240,798	1,410,269	2,150,376
16. Iowa IA	L	723,393	969,241	107,695	195,250	465,142	839,128
17. Kansas KS	L	226,257	304,565	111,535	41,806	333,967	490,649
18. Kentucky KY	L	539,155	622,028	28,206	103,814	549,105	768,679
19. Louisiana LA	L	597,341	669,993	536,132	321,263	1,356,682	2,050,288
20. Maine ME	L	79,138	111,785	54,634	166,184	327,301	412,232
21. Maryland MD	L	1,323,378	1,557,085	731,884	684,043	3,443,104	5,355,085
22. Massachusetts MA	L	868,759	1,026,598	304,410	366,305	1,598,238	2,453,338
23. Michigan MI	L	1,363,299	1,660,504	97,949	234,179	1,502,156	2,111,362
24. Minnesota MN	L	3,795,102	4,388,089	289,982	1,347,875	4,937,269	6,782,468
25. Mississippi MS	L	168,229	211,800	52,813	128,737	520,657	734,934
26. Missouri MO	L	491,665	635,423	28,757	51,211	620,766	880,235
27. Montana MT	L	99,204	125,560	1,380	7,504	8,601	57,261
28. Nebraska NE	L	249,145	323,790	12,680	(636)	246,301	468,550
29. Nevada NV	L	413,116	464,790	(6,479)	(2,961)	309,507	510,012
30. New Hampshire NH	L	112,010	161,981	(117,769)	(76,457)	101,447	272,875
31. New Jersey NJ	L	4,016,636	4,509,704	1,173,944	2,063,136	5,348,260	8,300,352
32. New Mexico NM	L	205,574	238,199	(1,812)	55,311	256,594	295,604
33. New York NY	L	2,716,828	3,013,336	1,419,159	628,133	7,585,038	12,060,949
34. North Carolina NC	L	2,633,535	3,001,275	493,098	270,985	3,349,906	4,823,500
35. North Dakota ND	L	81,634	115,087	27,887	49,408	59,876	203,759
36. Ohio OH	L	2,108,279	2,424,809	209,872	559,502	2,074,787	2,722,460
37. Oklahoma OK	L	313,537	377,377	55,292	82,771	557,404	940,271
38. Oregon OR	L	429,486	489,717	61,195	31,879	257,591	454,537
39. Pennsylvania PA	L	1,823,495	2,024,919	543,078	478,934	3,079,358	4,445,321
40. Rhode Island RI	L	57,130	74,498	(10,219)	(6,445)	194,658	223,382
41. South Carolina SC	L	666,260	841,267	227,992	232,313	1,024,563	1,433,677
42. South Dakota SD	L	67,196	80,953	0	81,656	94,658	132,523
43. Tennessee TN	L	470,282	565,106	(10,429)	(7,766)	639,195	866,131
44. Texas TX	L	3,700,947	4,512,431	703,172	460,387	4,520,076	6,770,514
45. Utah UT	L	219,807	285,365	(6,219)	13,909	340,973	720,611
46. Vermont VT	L	43,003	65,772	0	0	90,696	90,370
47. Virginia VA	L	932,332	1,114,623	139,356	(71,395)	1,240,081	1,919,260
48. Washington WA	L	917,560	1,098,573	(7,077)	(5,655)	986,975	1,200,227
49. West Virginia WV	L	217,912	245,495	57,639	48,788	114,181	106,299
50. Wisconsin WI	L	724,476	884,726	123,520	136,884	865,473	1,327,477
51. Wyoming WY	L	46,697	54,989	0	0	29,464	14,350
52. American Samoa AS	N	0	0	0	0	0	0
53. Guam GU	N	0	0	0	0	0	0
54. Puerto Rico PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands VI	L	0	0	(1,208)	(1,017)	0	0
56. Northern Mariana Islands MP	N	0	0	0	0	0	0
57. Canada CAN	N	0	0	0	0	0	0
58. Aggregate other alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	51,118,216	59,156,446	10,754,174	12,334,746	69,190,803	104,485,575
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 52
2. R - Registered - Non-domiciled RRGs..... 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... 0
4. Q - Qualified - Qualified or accredited reinsurer..... 0
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile..... 0
6. N - None of the above - Not allowed to write business in the state... 5

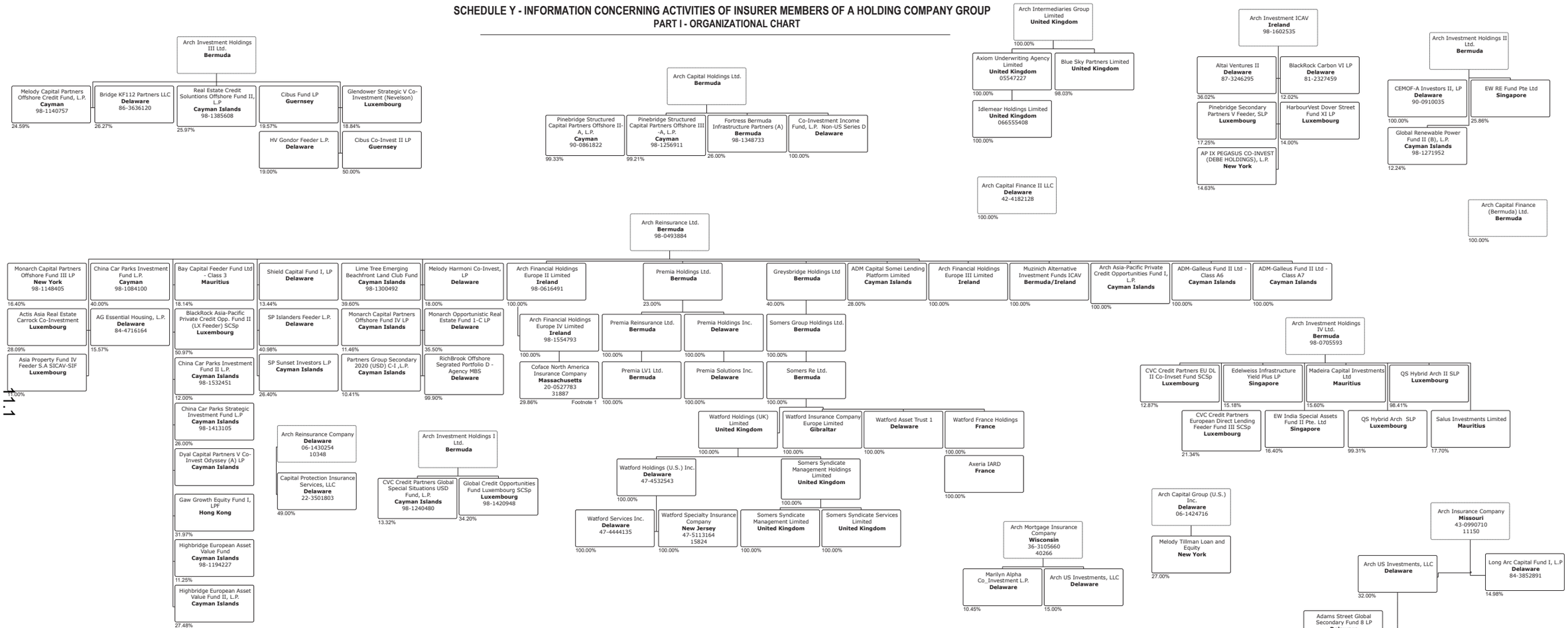
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART I - ORGANIZATIONAL CHART



Notes:
*Third party entities which are less than 50% owned by an Arch company are not shown on this chart
*For each entity the following is listed: ownership percentage, country flag, FEIN #, company name, jurisdiction, NAIC# or equivalent, region/state

Note 1: Arch Financial Holdings (UK) Limited owns 12 more corporate member companies which are presented under one heading of Arch Corporate Member Limited
Note 2: Arch Capital Holdings Ltd owns 1% of Arch Reinsurance Ltd. Escritorio De Representacao No Brasil Ltda.
Note 3: Arch Reinsurance Europe Underwriting DAC owns 10% of Arch Capital Group (U.S.) Inc.
Note 4: Arch Europe Insurance Services Ltd. owns 1% of Arch Global Services (India) Private Limited
Note 5: Arch Insurance Company owns 31.60% of Arch US Investments, LLC
Note 6: Arch Mortgage Insurance Company owns 14.50% of Arch US Investments, LLC
Note 7: United Guaranty Residential Insurance Company owns 2.60% of Arch US Investments, LLC
Note 8: Arch Capital Group (Cayman) II Ltd. has 0.50% ownership interest in Arch Capital Finance II LLC

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART I - ORGANIZATIONAL CHART



11.1

Note:

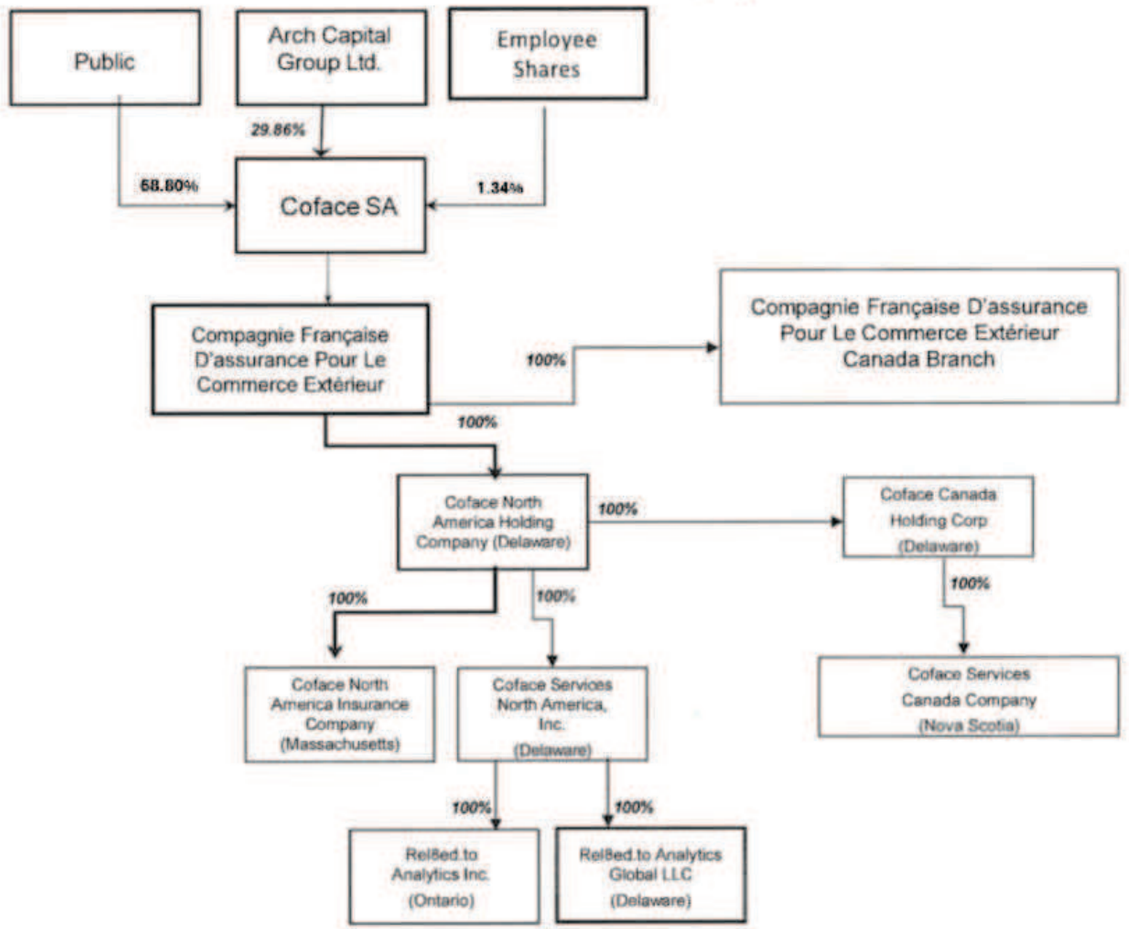
This chart shows ownership by Arch companies where (i) the percentage of issued securities or units issued to Arch is more than 10% (with the remaining securities or units issued to a third party) or (ii) the ownership is 100% by Arch but represents ownership in an entity formed for a particular investment purpose where such investment entity has no operations other than to hold an investment. Each Arch Entity is in a "dotted line" box with entities owned by it meeting the criteria set forth in the prior sentence in "solid line" boxes below; there is no ownership relationship between "solid line" boxes.

Footnote 1: Coface North America Insurance Company (MA entity) is 100% owned by Coface S.A. (France entity). Arch has a minority investment in Coface S.A. which is 29.86% owned by Arch Financial Holdings Europe IV Limited (Ireland entity) which is 100% owned by Arch Financial Holdings II Limited (Ireland entitiy). Arch Financial Holdings Europe II Limited is 100% owned by Arch Reinsurance Ltd. (Bermuda entitiy) which is 100% owned by Arch Capital Group Ltd, the ultimate parent. A separate Coface organization chart is attached.

Key: For each entity, the company name (jurisdiction), FEIN# (where applicable) and NAIC# (or equivalent number if applicable) are listed. The figures in the chart are as of December 31, 2025, such figures are updated on an annual basis in line with normal practices.

SCHEDULE Y- INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART I - ORGANIZATIONAL CHART

Coface North America Insurance Company



Coface North American Insurance Company is 100% owned by Coface S.A. Coface is 29.86% is owned by Arch Capital Group Ltd, the ultimate parent. As part of Arch ownership of Coface SA; CNAIC has been included in the Arch Insurance Group (Group Code 1279). A separate Arch Organizational Chart following.

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
		00000	98-0374481		947484	NASDAQ	Arch Capital Group Ltd.	BMU	UIP			0.000		NO	1
		00000	02-0576800				Arch Capital Services LLC	DE	NIA	Arch Services Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0602504				Arch Investment Management Ltd.	BMU	NIA	Arch Capital Group Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0493884				Arch Reinsurance Ltd.	BMU	IA	Arch Capital Group Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1031826				Arch Global Services (Philippines) Inc.	PHL	NIA	Arch Capital Group Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Global Services (Cyprus) Ltd	CYP	NIA	Arch Global Services Holdings Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Global Services Holdings Ltd.	BMU	NIA	Arch Capital Group Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1244615				Arch Underwriters Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Underwriting Agency (Australia) Pty. Ltd.	AUS	NIA	Arch Managing Agency Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0399846				Arch Capital Holdings Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0616488				Arch Financial Holdings Europe I Limited	IRL	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0585481				Arch Re Underwriting ApS	DNK	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0652764				Arch Syndicate Investments Ltd	GBR	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Gulf Re Holdings Limited	JEY	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Gulf Reinsurance Limited	ARE	IA	Gulf Re Holdings Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0705596				Arch Investment Holdings I Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0705598				Arch Investment Holdings II Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	99-1244244				Arch Investment Holdings III Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0705593				Arch Investment Holdings IV Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Somers Group Holdings Ltd.	BMU	NIA	Greysbridge Holdings Ltd	Ownership	1.000	Arch Capital Group Ltd.	NO	2
		00000					Somers Re Ltd.	BMU	IA	Somers Group Holdings Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Watford Holdings (UK) Limited	GBR	NIA	Somers Re Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Watford Holdings (U.S.) Inc.	DE	NIA	Watford Holdings (UK) Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Watford Insurance Company Europe Limited	GIB	IA	Watford Holdings (UK) Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Watford Services Inc.	DE	NIA	Watford Holdings (U.S.) Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	99-1245248				Arch Reinsurance Ltd. Escritorio De Representacao Ltda.	BRA	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1006574				Arch Underwriting at Lloyd's (Australia) Pty Ltd	AUS	NIA	Arch Managing Agency Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0616491				Arch Financial Holdings Europe II Limited	IRL	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1243751				Arch Financial Holdings Europe III Limited	IRL	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1244422				Arch LMI Pty Ltd	AUS	NIA	Arch Financial Holdings Australia Pty Ltd	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1305287				Arch Financial Holdings Australia Pty Ltd	AUS	NIA	Arch Financial Holdings Europe III Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	47-3497583				Arch Mortgage Risk Transfer Holdings LLC	DE	NIA	Arch U.S. MI Services Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	47-4121100				Arch Mortgage Risk Transfer PCC Inc.	DC	NIA	Arch Mortgage Risk Transfer Holdings LLC	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	82-3878331				Incorporated Protected Cell No. AMRT-FRE-01	DC	NIA	Arch Mortgage Risk Transfer PCC Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0616493				Arch Financial Holdings B.V.	NLD	NIA	Arch Financial Holdings Europe II Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1024362				Arch Insurance (EU) Designated Activity Company	IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1243732				Arch Underwriters Europe Limited	IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0611448				Arch Reinsurance Europe Underwriting Designated Activity Company	IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	06-1424716				Arch Capital Group (U.S.) Inc.	DE	NIA	Arch Financial Holdings Europe I Limited	Ownership	0.900	Arch Capital Group Ltd.	NO	
		00000	06-1424716				Arch Capital Group (U.S.) Inc.	DE	NIA	Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership	0.100	Arch Capital Group Ltd.	NO	
		00000	98-1244441				Alwyn Insurance Company Limited	GIB	IA	Arch Financial Holdings B.V.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0413940				Arch Insurance (UK) Limited	GBR	IA	Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership	1.000	Arch Capital Group Ltd.	NO	

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1279	Arch Insurance Group	10348	06-1430254				Arch Reinsurance Company	DE	IA	Arch Capital Group (U.S.) Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	47-5374395				Arch Underwriters Inc.	DE	NIA	Arch Reinsurance Company	Ownership	1.000	Arch Capital Group Ltd.	YES	
		00000	98-0389551				Alternative Re Holdings Limited	BMU	NIA	Arch Capital Group Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-0704518				Arch Europe Insurance Services Ltd	GBR	NIA	Arch Insurance (UK) Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	43-0971887				Arch Insurance Group Inc.	DE	NIA	Arch Capital Group (U.S.) Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	22-3501803				Capital Protection Insurance Services, LLC	DE	NIA	Arch Reinsurance Company	Ownership	0.490	Arch Capital Group Ltd.	NO	
		00000	98-0625844				Alternative Re Limited	BMU	NIA	Alternative Re Holdings Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	43-0990709				Arch Specialty Insurance Agency Inc.	MO	NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	11150	43-0990710				Arch Insurance Company	MO	IA	Arch Reinsurance Company	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	43-1053031				First American Service Corporation	MO	NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	10946	06-1521582				Arch Property Casualty Insurance Company	MO	IA	Arch Insurance Company	Ownership	1.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	21199	36-2545393				Arch Specialty Insurance Company	MO	IA	Arch Insurance Company	Ownership	1.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	30830	39-1128299				Arch Indemnity Insurance Company	MO	IA	Arch Property Casualty Insurance Company	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	45-5366880				Arch Insurance Solutions Inc.	DE	NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1089562				Arch Insurance Canada Ltd.	CAN	IA	Arch Financial Holdings Canada Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	46-1950584				Arch U.S. MI Holdings Inc.	DE	NIA	Arch Capital Group (U.S.) Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	46-1950584				Arch Capital Finance LLC	DE	NIA	Arch U.S. MI Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	46-1950257				Arch U.S. MI Services Inc.	DE	NIA	Arch US MI Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	40266	36-3105660				Arch Mortgage Insurance Company	WI	IA	Arch U.S. MI Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	18732	39-1080973				Arch Mortgage Guaranty Company	WI	IA	Arch U.S. MI Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	29114	95-2621453				Arch Mortgage Assurance Company	WI	IA	Arch U.S. MI Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Investment Property Holdings Ltd.	BMU	NIA	Arch Global Services Holdings Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1341235				Arch Capital Finance (Ireland) Limited	IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	56-1273575				United Guaranty Services, Inc. dba Arch Fulfillment Services	NC	NIA	Arch U.S. MI Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	16667	56-0789396				United Guaranty Residential Insurance Company of North Carolina	NC	IA	Arch U.S. MI Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	15873	42-0885398				United Guaranty Residential Insurance Company	NC	IA	Arch U.S. MI Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Prévalois SAS	FRA	NIA	Arch Financial Holdings Europe II Limited	Ownership	0.500	Arch Capital Group Ltd.	NO	
		00000					Premia Holdings Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	0.232	Arch Capital Group Ltd.	NO	4
		00000					Premia Reinsurance Ltd.	BMU	IA	Premia Holdings Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Premia LV1 Ltd.	BMU	NIA	Premia Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Premia Holdings Inc.	DE	NIA	Premia Holdings Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Premia Solutions Inc.	DE	NIA	Premia Holdings Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	32-0539299				Arch Mortgage Funding, Inc.	DE	NIA	Arch Capital Group (U.S.) Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1490970				Arch Intermediaries Group Limited	GBR	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Lake Shore IC, Inc.	DC	NIA	Arch Mortgage Risk Transfer PCC Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	16-1364134				McNeil & Company, Inc.	NY	NIA	Arch Insurance Company	Ownership	1.000	Arch Capital Group Ltd.	YES	
		00000	83-4516586				First Shield Service Corporation	MO	NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	38-4119847				First Shield Service Corporation of Florida	MO	NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	61-1932852				First Shield Consumer Service Corporation	MO	NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	37-1944730				First Shield Consumer Service Corporation of Florida	MO	NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Credit Risk Services (Bermuda) Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	47-5537185				Ventus Risk Management, Inc.	DE	NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	71455	37-0857191				Arch Life Insurance Company of America	KS	IA	Arch Capital Group (U.S.) Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	84-3725636				Penflex Actuarial Services LLC	NY	NIA	McNeil & Company, Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Barbican Reinsurance Company Limited	GGY	IA	Barbican Group Holdings Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	

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		00000					Arch Financial Holdings (UK) Limited	GBR	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Corporate Member Limited	GBR	NIA	Arch Financial Holdings (UK) Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Managing Agency Limited	GBR	NIA	Arch Financial Holdings (UK) Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1547024				Nostrum Care	FRA	NIA	Arch Financial Holdings Europe II Limited	Ownership	0.620	Arch Capital Group Ltd.	NO	
		00000					Arch Financial Holdings Europe IV Limited	IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Investments II LLC	DE	NIA	Arch Capital Holdings Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	26-3015410				Out of Towne, LLC	VA	NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1765477				Greysbridge Holdings Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	0.318	Arch Capital Group Ltd.	NO	
		00000	86-2848610				Arch Services Holdings Inc.	DE	NIA	Arch Capital Group (U.S.) Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Investment ICAV	IRL	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	87-1239197				Soundview Claims Solutions Inc.	DE	NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	31887	20-0527783				Coface North America Insurance Company	MA	IA	Coface, S.A.	Ownership	1.000	Arch Capital Group Ltd.	NO	5
1279	Arch Insurance Group	15824	47-5113164				Watford Specialty Insurance Company	NJ	IA	Watford Holdings (U.S.) Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	25585	38-2755799				Arch Wilsure Insurance Company	MO	IA	Arch Insurance Company	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Watford Asset Trust 1	DE	NIA	Somers Re Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Watford France Holdings	FRA	NIA	Somers Re Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000	98-1765667				Axeria IARD	FRA	NIA	Watford France Holdings	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Somerset Bridge Group Limited	GBR	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Somerset Bridge Insurance Services Limited	GBR	NIA	Somerset Bridge Group Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Somerset Bridge Shared Services Limited	GBR	NIA	Somerset Bridge Group Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Somerset Bridge Ltd	GBR	NIA	Somerset Bridge Group Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Southern Rock Holdings Limited	GIB	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Southern Rock Insurance Company Limited	GIB	NIA	Southern Rock Holdings Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Lenders Mortgage Indemnity Limited	AUS	NIA	Arch Financial Holdings Australia Pty Ltd	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Financial Holdings Canada Ltd.	CAN	NIA	Arch Financial Holdings Europe III Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Group Foundation	DE	NIA	Arch Capital Group (U.S.) Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
		00000					Arch Fund Management Ltd.	BMU	NIA	Arch Global Services Holdings Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
							Arch Group Reinsurance Ltd.	BMU	NIA	Arch Capital Group (U.S.) Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
			81-1736835				Verifly Insurance Services, LLC	NY	NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
			47-3634064				Verifly USA, LLC	DE	NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd.	NO	
							Fortress Bermuda Infrastructure Partners (A)	BMU	OTH	Arch Capital Holdings Ltd	Ownership	0.264	Arch Capital Group Ltd.	NO	3
							Partners Group Secondary 2020 (USD) C-I ,L.P.	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.104	Arch Capital Group Ltd.	NO	3
							Marilyn Alpha Co_Investment L.P.	DE	OTH	Arch Mortgage Insurance Company	Ownership	0.105	Arch Capital Group Ltd.	NO	3
							CVC Credit Partners European Direct Lending Feeder Fund III (Coinvest-DL) SCSp	LUX	OTH	Arch Investment Holdings IV Ltd	Ownership	0.106	Arch Capital Group Ltd.	NO	3
							Glendower Strategic V Co-Investment (Nevelson)	LUX	OTH	Arch Investment Holdings III Ltd	Ownership	0.188	Arch Capital Group Ltd.	NO	
							Dyal Capital Partners V Co-Invest Odyssey (A) LP	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.115	Arch Capital Group Ltd.	NO	3
							Monarch Capital Partners Offshore Fund IV LP	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.115	Arch Capital Group Ltd.	NO	3
							China Car Parks Investment Fund II L.P.	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.119	Arch Capital Group Ltd.	NO	3
							BlackRock Carbon VI LP	NJ	OTH	Arch Investment ICAV	Ownership	0.120	Arch Capital Group Ltd.	NO	3
							Global Renewable Power Fund II (B), L.P.	CYM	OTH	Arch Investment Holdings II Ltd	Ownership	0.122	Arch Capital Group Ltd.	NO	3
							CVC Credit Partners Global Special Situations USD Fund, L.P.	CYM	OTH	Arch Investment Holdings I Ltd	Ownership	0.133	Arch Capital Group Ltd.	NO	3
							Edelweiss Infrastructure Yield Plus LP	SGP	OTH	Arch Investment Holdings IV Ltd	Ownership	0.152	Arch Capital Group Ltd.	NO	3

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							EW India Special Assets Fund II Pte. Ltd	SGP	OTH	Arch Investment Holdings IV Ltd	Ownership	0.164	Arch Capital Group Ltd.	NO	3
							Monarch Capital Partners Offshore Fund III LP	NY	OTH	Arch Reinsurance Ltd.	Ownership	0.161	Arch Capital Group Ltd.	NO	
							Madeira Capital Investments Ltd	MUS	OTH	Arch Investment Holdings IV Ltd	Ownership	0.156	Arch Capital Group Ltd.	NO	3
							Pinebridge Secondary Partners V Feeder, SLP	LUX	OTH	Arch Investment ICAV	Ownership	0.173	Arch Capital Group Ltd.	NO	3
							Salus Investments Limited	MUS	OTH	Arch Investment Holdings IV Ltd	Ownership	0.177	Arch Capital Group Ltd.	NO	3
							Melody Harmoni Co-Invest, LP	DE	OTH	Arch Reinsurance Ltd.	Ownership	0.180	Arch Capital Group Ltd.	NO	3
							Long Arc Capital Fund I, L.P	NY	OTH	Arch Insurance Company	Ownership	0.150	Arch Capital Group Ltd.	NO	3
							Cibus Fund LP	GGY	OTH	Arch Investment Holdings III Ltd	Ownership	0.196	Arch Capital Group Ltd.	NO	3
							Shield Capital Fund I, LP	CA	OTH	Arch Reinsurance Ltd.	Ownership	0.134	Arch Capital Group Ltd.	NO	3
							Melody Capital Partners Offshore Credit Fund, L.P.	CYM	OTH	Arch Investment Holdings III Ltd.	Ownership	0.246	Arch Capital Group Ltd.	NO	3
							EW RE Fund Pte Ltd	SGP	OTH	Arch Investment Holdings II Ltd	Ownership	0.259	Arch Capital Group Ltd.	NO	3
							China Car Parks Strategic Investment Fund L.P	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.260	Arch Capital Group Ltd.	NO	3
							Bridge KF112 Partners LLC	UT	OTH	Arch Investment Holdings III Ltd	Ownership	0.263	Arch Capital Group Ltd.	NO	3
							SP Sunset Investors L.P	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.264	Arch Capital Group Ltd.	NO	3
							HV Gondor Feeder L.P.	CYM	OTH	Arch Investment Holdings III Ltd.	Ownership	0.189	Arch Capital Group Ltd.	NO	
							Actis Asia Real Estate Carrock Co-Investment	LUX	OTH	Arch Reinsurance Ltd.	Ownership	0.281	Arch Capital Group Ltd.	NO	3
							Gaw Growth Equity Fund I, LPF	HKG	OTH	Arch Reinsurance Ltd.	Ownership	0.320	Arch Capital Group Ltd.	NO	3
							Global Credit Opportunities Fund Luxembourg SCSp	LUX	OTH	Arch Investment Holdings I Ltd	Ownership	0.342	Arch Capital Group Ltd.	NO	3
							Monarch Opportunistic Real Estate Fund 1-C LP	NY	OTH	Arch Reinsurance Ltd.	Ownership	0.356	Arch Capital Group Ltd.	NO	3
							Altai Ventures II	DE	OTH	Arch Investment ICAV	Ownership	0.204	Arch Capital Group Ltd.	NO	3
							Lime Tree Emerging Beachfront Land Club Fund	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.396	Arch Capital Group Ltd.	NO	3
							China Car Parks Co-Investment Fund L.P.	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.400	Arch Capital Group Ltd.	NO	
							SP Islanders Feeder L.P.	NY	OTH	Arch Reinsurance Ltd.	Ownership	0.410	Arch Capital Group Ltd.	NO	3
							Cibus Co-Invest II LP	GGY	OTH	Arch Investment Holdings III Ltd	Ownership	0.500	Arch Capital Group Ltd.	NO	3
							RichBrook Offshore Segrated Portfolio D - Agency MBS (Class D1-B)	NY	OTH	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	3
							RichBrook Offshore Segrated Portfolio D - Agency MBS (Class D2)	NY	OTH	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	3
							Melody Tillman Loan And Equity	NY	OTH	Arch Capital Group (U.S.) Inc.	Ownership	0.270	Arch Capital Group Ltd.	NO	
							Arch Asia-Pacific Private Credit Opportunities Fund I, L.P.	CYM	OTH	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	3
							CEMOF-A Investors II, LP	CYM	OTH	Arch Investment Holdings II Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	3
							Pinebridge Structured Capital Partners Offshore II-A, L.P.	CYM	OTH	Arch Capital Holdings Ltd.	Ownership	0.993	Arch Capital Group Ltd.	NO	3
							Pinebridge Structured Capital Partners Offshore III-A, L.P.	CYM	OTH	Arch Capital Holdings Ltd.	Ownership	0.992	Arch Capital Group Ltd.	NO	3
							QS Hybrid Arch SLP	LUX	OTH	Arch Investment Holdings IV Ltd	Ownership	0.993	Arch Capital Group Ltd.	NO	3
							QS Hybrid Arch II SLP	LUX	OTH	Arch Investment Holdings IV Ltd	Ownership	0.980	Arch Capital Group Ltd.	NO	3
							ACON Strategic Partners II-B, L.P.	DC	OTH	Arch Reinsurance Ltd.	Ownership	0.184	Arch Capital Group Ltd.	NO	
							Arc70 Fund IV, LP	CA	OTH	Arch Investment ICAV	Ownership	0.177	Arch Capital Group Ltd.	NO	
							PMH SPV Marble LP	CYM	OTH	Arch Investment Holdings IV Ltd	Ownership	0.233	Arch Capital Group Ltd.	NO	
							SP Ireland Investors Feeder (Offshore) LP	NY	OTH	Arch Investment Holdings IV Ltd	Ownership	0.169	Arch Capital Group Ltd.	NO	
							Shield Capital Fund II, L.P.	CA	OTH	Arch Reinsurance Ltd.	Ownership	0.200	Arch Capital Group Ltd.	NO	
							Monroe Capital CFO I LP	IL	OTH	Arch Insurance Company	Ownership	0.397	Arch Capital Group Ltd.	NO	

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							Monarch Capital Partners VI LP	NY	OTH	Arch Insurance Company	Ownership	0.121	Arch Capital Group Ltd.	NO	
							Boost Co-Invest, L.P.	DE	OTH	Arch Insurance Company	Ownership	0.144	Arch Capital Group Ltd.	NO	
							GEMS FUND 6, L.P.	DE	OTH	Arch Insurance Company	Ownership	0.129	Arch Capital Group Ltd.	NO	
							Audax Private Equity/Strategic Capital - Smile	DE	OTH	Arch Investment Holdings III Ltd	Ownership	0.272	Arch Capital Group Ltd.	NO	
							Audax Private Equity Solutions Fund, LP	DE	OTH	Arch US Investments, LLC	Ownership	0.140	Arch Capital Group Ltd.	NO	
							RCP Secondary Opportunity Fund V, LP	DE	OTH	Arch US Investments, LLC	Ownership	0.158	Arch Capital Group Ltd.	NO	
							Maxim Capital Holdings GP, LLC	DE	OTH	Arch US Investments, LLC	Ownership	0.200	Arch Capital Group Ltd.	NO	
							Cheyne European Strategic Value Credit Fund III	LUX	OTH	Arch Investment ICAV	Ownership	0.445	Arch Capital Group Ltd.	NO	
							RichBrook E Home Equity Access	NY	OTH	Arch Insurance Company	Ownership	1.000	Arch Capital Group Ltd.	NO	
							Adams Street Global Secondary Fund 8 LP	DE	OTH	Arch US Investments, LLC	Ownership	0.160	Arch Capital Group Ltd.	NO	
			98-1424244				Arch MI ASIA Limited	HKG	NIA	Arch Financial Holdings Europe III Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
							Transact Risk Partners LLP	GBR	OTH	Castel Underwriting Agencies Limited	Ownership	0.750	Arch Capital Group Ltd.	NO	3
							Yachtpod Risk Partners LLP	GBR	OTH	Castel Underwriting Agencies Limited	Ownership	1.000	Arch Capital Group Ltd	NO	3
			84-4688684				Propeller, Inc.	DE	NIA	Arch Insurance Group Inc.	Ownership	1.000	Arch Capital Group Ltd	NO	
							Arch Capital Group (Cayman) Ltd	CYM	NIA	Arch Capital Group Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
			99-0736729				Arch US Investments, LLC	DE	NIA	Arch Reinsurance Company	Ownership	0.513	Arch Capital Group Ltd	NO	
			99-0736729				Arch US Investments, LLC	DE	NIA	Arch Insurance Company	Ownership	0.316	Arch Capital Group Ltd	NO	
			99-0736729				Arch US Investments, LLC	DE	NIA	Arch Mortgage Insurance Company	Ownership	0.145	Arch Capital Group Ltd	NO	
							Portico Corporate Member Ltd.	GBR	NIA	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd	NO	
							Arch Global Services (India) Private Limited	GBR	NIA	Arch Financial Holdings Group (UK) Limited	Ownership	0.990	Arch Capital Group Ltd.	NO	
							Grey Slate Management Ltd.	BMU	OTH	Arch Global Services Holdings Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
							Somers Syndicate Management Holdings Limited	GBR	NIA	Watford Holdings (UK) Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
							Somers Syndicate Management Limited	GBR	NIA	Lime Syndicate Management Holdings Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
							Somers Syndicate Services Limited	GBR	NIA	Lime Syndicate Management Holdings Limited	Ownership	1.000	Arch Capital Group Ltd.	NO	
							Altai Ventures Fund III, LP	DE	OTH	Arch Investment ICAV	Ownership	0.220	Arch Capital Group Ltd.	NO	
							Sound Point Strategic Capital Offshore Fund III-R, LP	CYM	OTH	Arch Investment Holdings IV Ltd	Ownership	0.150	Arch Capital Group Ltd.	NO	
							Arch Capital Group (Cayman) II Ltd.	CYM	NIA	Arch Capital Group Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
							Arch Capital (Bermuda) Finance Ltd	BMU	NIA	Arch Capital Group Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	
							Arch Capital Finance II LLC	DE	NIA	Arch Capital Group Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	

Asterisk	Explanation
1	Artisan Partners Limited Partnership owns 9.414% of the common shares of Arch Capital Group Ltd.
2	Greysbridge Holdings Ltd is owned by various shareholders, each holding less than 10% of the voting shares, except for Arch Reinsurance Ltd., which holds approximately 40% of the voting shares of Greysbridge Holdings Ltd
3	Entity is an investment vehicle which is not operated or controlled by Arch.
4	Premia Holdings Ltd. is owned by unaffiliated shareholders, and Arch Reinsurance Ltd. holds approximately 23.21% of the voting shares of Premia Holdings Ltd.
5	Coface North American Insurance Company (Massachusetts entity) is 100% owned by Coface, S.A. (France entity). Arch has a minority investment in Coface, S.A,. which is 29.86% owned by Arch Financial Holdings Europe IV Limited (Ireland entity) which is 100% owned by Arch Financial Holdings Europe II Limited (Ireland entity). Arch Financial Holdings Europe II Limited is 100% owned by Arch Reinsurance Ltd. (Bermuda entity) which is 100% owned by the Arch Capital Group Ltd, the ultimate parent. A separate Coface organizational chart is attached as a separate page to the statutory organizational chart.

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	Current Year to Date 2 Direct Losses Incurred	Current Year to Date 3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	0	0	0.0	0.0
2.1	Allied Lines	0	0	0.0	0.0
2.2	Multiple peril crop	0	0	0.0	0.0
2.3	Federal flood	0	0	0.0	0.0
2.4	Private crop	0	0	0.0	0.0
2.5	Private flood	0	0	0.0	0.0
3.	Farmowners multiple peril	0	0	0.0	0.0
4.	Homeowners multiple peril	0	0	0.0	0.0
5.1	Commercial multiple peril (non-liability portion)	0	0	0.0	0.0
5.2	Commercial multiple peril (liability portion)	0	0	0.0	0.0
6.	Mortgage guaranty	53,806,462	(6,583,737)	(12.2)	(35.7)
8.	Ocean marine	0	0	0.0	0.0
9.1	Inland marine	0	0	0.0	0.0
9.2	Pet insurance	0	0	0.0	0.0
10.	Financial guaranty	0	0	0.0	0.0
11.1	Medical professional liability - occurrence	0	0	0.0	0.0
11.2	Medical professional liability - claims-made	0	0	0.0	0.0
12.	Earthquake	0	0	0.0	0.0
13.1	Comprehensive (hospital and medical) individual	0	0	0.0	0.0
13.2	Comprehensive (hospital and medical) group	0	0	0.0	0.0
14.	Credit accident and health	0	0	0.0	0.0
15.1	Vision only	0	0	0.0	0.0
15.2	Dental only	0	0	0.0	0.0
15.3	Disability income	0	0	0.0	0.0
15.4	Medicare supplement	0	0	0.0	0.0
15.5	Medicaid Title XIX	0	0	0.0	0.0
15.6	Medicare Title XVIII	0	0	0.0	0.0
15.7	Long-term care	0	0	0.0	0.0
15.8	Federal employees health benefits plan	0	0	0.0	0.0
15.9	Other health	0	0	0.0	0.0
16.	Workers' compensation	0	0	0.0	0.0
17.1	Other liability - occurrence	0	0	0.0	0.0
17.2	Other liability - claims-made	0	0	0.0	0.0
17.3	Excess workers' compensation	0	0	0.0	0.0
18.1	Products liability - occurrence	0	0	0.0	0.0
18.2	Products liability - claims-made	0	0	0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0.0	0.0
19.2	Other private passenger auto liability	0	0	0.0	0.0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0.0	0.0
19.4	Other commercial auto liability	0	0	0.0	0.0
21.1	Private passenger auto physical damage	0	0	0.0	0.0
21.2	Commercial auto physical damage	0	0	0.0	0.0
22.	Aircraft (all perils)	0	0	0.0	0.0
23.	Fidelity	0	0	0.0	0.0
24.	Surety	0	0	0.0	0.0
26.	Burglary and theft	0	0	0.0	0.0
27.	Boiler and machinery	0	0	0.0	0.0
28.	Credit	0	0	0.0	0.0
29.	International	0	0	0.0	0.0
30.	Warranty	0	0	0.0	0.0
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	53,806,462	(6,583,737)	(12.2)	(35.7)
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0	0	0
2.1	Allied Lines	0	0	0
2.2	Multiple peril crop	0	0	0
2.3	Federal flood	0	0	0
2.4	Private crop	0	0	0
2.5	Private flood	0	0	0
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	0	0	0
5.1	Commercial multiple peril (non-liability portion)	0	0	0
5.2	Commercial multiple peril (liability portion)	0	0	0
6.	Mortgage guaranty	16,164,570	51,118,216	59,156,446
8.	Ocean marine	0	0	0
9.1	Inland marine	0	0	0
9.2	Pet insurance	0	0	0
10.	Financial guaranty	0	0	0
11.1	Medical professional liability - occurrence	0	0	0
11.2	Medical professional liability - claims-made	0	0	0
12.	Earthquake	0	0	0
13.1	Comprehensive (hospital and medical) individual	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0
14.	Credit accident and health	0	0	0
15.1	Vision only	0	0	0
15.2	Dental only	0	0	0
15.3	Disability income	0	0	0
15.4	Medicare supplement	0	0	0
15.5	Medicaid Title XIX	0	0	0
15.6	Medicare Title XVIII	0	0	0
15.7	Long-term care	0	0	0
15.8	Federal employees health benefits plan	0	0	0
15.9	Other health	0	0	0
16.	Workers' compensation	0	0	0
17.1	Other liability - occurrence	0	0	0
17.2	Other liability - claims-made	0	0	0
17.3	Excess workers' compensation	0	0	0
18.1	Products liability - occurrence	0	0	0
18.2	Products liability - claims-made	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0
19.2	Other private passenger auto liability	0	0	0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0
19.4	Other commercial auto liability	0	0	0
21.1	Private passenger auto physical damage	0	0	0
21.2	Commercial auto physical damage	0	0	0
22.	Aircraft (all perils)	0	0	0
23.	Fidelity	0	0	0
24.	Surety	0	0	0
26.	Burglary and theft	0	0	0
27.	Boiler and machinery	0	0	0
28.	Credit	0	0	0
29.	International	0	0	0
30.	Warranty	0	0	0
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	16,164,570	51,118,216	59,156,446
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

PART 3 ($000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2026 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2026 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2026 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2023 + Prior	21,509	(377)	21,132	4,386	0	4,386	13,530	11	330	13,871	(3,593)	718	(2,875)
2. 2024	20,020	(757)	19,263	2,881	0	2,881	9,585	50	130	9,765	(7,554)	937	(6,617)
3. Subtotals 2024 + Prior	41,529	(1,134)	40,395	7,267	0	7,267	23,115	61	460	23,636	(11,147)	1,655	(9,492)
4. 2025	52,671	85	52,756	337	131	468	30,614	314	(396)	30,532	(21,720)	(36)	(21,756)
5. Subtotals 2025 + Prior	94,200	(1,049)	93,151	7,604	131	7,735	53,729	375	64	54,168	(32,867)	1,619	(31,248)
6. 2026	XXX	XXX	XXX	XXX	158	158	XXX	42,939	269	43,208	XXX	XXX	XXX
7. Totals	94,200	(1,049)	93,151	7,604	289	7,893	53,729	43,314	333	97,376	(32,867)	1,619	(31,248)
8. Prior year-end surplus as regards policyholders	273,088										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (34.9)	2. (154.3)	3. (33.5)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (11.4)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
	AUGUST FILING	
5.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



2. Supplement A to Schedule T [Document Identifier 455]



3. Medicare Part D Coverage Supplement [Document Identifier 365]



4. Director and Officer Supplement [Document Identifier 505]



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
2504.	Other assets	24,949	0	24,949	31,282
2505.	Other receivable	444,686	0	444,686	0
2597.	Summary of remaining write-ins for Line 25 from overflow page	469,635	0	469,635	31,282

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	0	503,405
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	959,405	247,000
	2.2 Additional investment made after acquisition	(23,750)	0
3.	Current year change in encumbrances	0	0
4.	Total gain (loss) on disposals	(38,610)	(102,052)
5.	Deduct amounts received on disposals	683,295	648,353
6.	Total foreign exchange change in book/adjusted carrying value	0	0
7.	Deduct current year's other than temporary impairment recognized	0	0
8.	Deduct current year's depreciation	0	0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	213,750	0
10.	Deduct total nonadmitted amounts	0	0
11.	Statement value at end of current period (Line 9 minus Line 10)	213,750	0

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	3,648,577	843,923
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	0	0
	2.2 Additional investment made after acquisition	1,543,307	2,853,239
3.	Capitalized deferred interest and other	0	0
4.	Accrual of discount	0	0
5.	Unrealized valuation increase/(decrease)	268,612	216,607
6.	Total gain (loss) on disposals	0	0
7.	Deduct amounts received on disposals	31,422	265,191
8.	Deduct amortization of premium, depreciation and proportional amortization	0	0
9.	Total foreign exchange change in book/adjusted carrying value	0	0
10.	Deduct current year's other than temporary impairment recognized	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	5,429,074	3,648,577
12.	Deduct total nonadmitted amounts	0	0
13.	Statement value at end of current period (Line 11 minus Line 12)	5,429,074	3,648,577

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,641,913,217	1,735,567,278
2.	Cost of bonds and stocks acquired	1,016,803,348	2,169,097,497
3.	Accrual of discount	1,417,221	4,376,617
4.	Unrealized valuation increase/(decrease)	(1,203,631)	1,110,037
5.	Total gain (loss) on disposals	(7,516,182)	(6,702,553)
6.	Deduct consideration for bonds and stocks disposed of	1,032,268,927	2,260,885,242
7.	Deduct amortization of premium	1,303,484	1,587,111
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	689,568	936,693
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,618,531,131	1,641,913,217
12.	Deduct total nonadmitted amounts	0	0
13.	Statement value at end of current period (Line 11 minus Line 12)	1,618,531,131	1,641,913,217

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
	ISSUER CREDIT OBLIGATIONS (ICO)								
1.	NAIC 1 (a)	712,658,831	138,143,378	145,465,397	10,350,263	776,804,134	712,658,831	715,687,075	720,743,913
2.	NAIC 2 (a)	447,117,403	64,904,463	39,871,920	(8,845,880)	483,636,623	447,117,403	463,304,067	503,877,109
3.	NAIC 3 (a)	49,881,611	5,671,276	5,489,689	(1,743,608)	47,302,361	49,881,611	48,319,590	49,922,013
4.	NAIC 4 (a)	29,986,191	5,044,990	4,155,563	(1,136,998)	30,000,726	29,986,191	29,738,620	28,745,510
5.	NAIC 5 (a)	865,773	15,338	718	598,599	1,170,152	865,773	1,478,993	1,488,241
6.	NAIC 6 (a)	0	0	0	0	0	0	0	0
7.	Total ICO	1,240,509,810	213,779,444	194,983,287	(777,623)	1,338,913,997	1,240,509,810	1,258,528,344	1,304,776,786
	ASSET-BACKED SECURITIES (ABS)								
8.	NAIC 1	263,803,255	38,342,759	30,988,535	(39,193)	308,727,049	263,803,255	271,118,286	316,100,550
9.	NAIC 2	96,748,968	12,333,485	1,571,704	(5,478)	68,660,803	96,748,968	107,505,271	39,470,932
10.	NAIC 3	448,170	0	0	(20,683)	448,801	448,170	427,486	450,730
11.	NAIC 4	0	0	0	0	0	0	0	0
12.	NAIC 5	0	0	0	0	0	0	0	0
13.	NAIC 6	0	0	0	0	0	0	0	0
14.	Total ABS	361,000,393	50,676,243	32,560,239	(65,354)	377,836,653	361,000,393	379,051,043	356,022,212
	PREFERRED STOCK								
15.	NAIC 1	0	0	0	0	0	0	0	0
16.	NAIC 2	0	0	0	0	0	0	0	0
17.	NAIC 3	0	0	0	0	0	0	0	0
18.	NAIC 4	0	0	0	0	0	0	0	0
19.	NAIC 5	0	0	0	0	0	0	0	0
20.	NAIC 6	0	0	0	0	0	0	0	0
21.	Total Preferred Stock	0	0	0	0	0	0	0	0
22.	Total ICO, ABS & Preferred Stock	1,601,510,203	264,455,688	227,543,526	(842,978)	1,716,750,650	1,601,510,203	1,637,579,388	1,660,798,998

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ 19,494,660 ; NAIC 2 $ 46,000 ; NAIC 3 $ 757,697 NAIC 4 $ 0 ; NAIC 5 $ 0 ; NAIC 6 $ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals	9,324,916	XXX	9,343,520	187,894	105,120

SCHEDULE DA - VERIFICATION

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	14,221,017	4,569,360
2.	Cost of short-term investments acquired	18,642,380	50,373,571
3.	Accrual of discount	105,795	425,671
4.	Unrealized valuation increase/(decrease)	(7,155)	4,709
5.	Total gain (loss) on disposals	(1,124)	2,401
6.	Deduct consideration received on disposals	23,622,567	41,154,663
7.	Deduct amortization of premium	13,430	32
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	9,324,916	14,221,017
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	9,324,916	14,221,017

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	20,020,609	48,842,082
2.	Cost of cash equivalents acquired	688,113,226	1,567,603,261
3.	Accrual of discount	315,977	462,615
4.	Unrealized valuation increase/(decrease)	0	0
5.	Total gain (loss) on disposals	(269)	2,005
6.	Deduct consideration received on disposals	658,300,020	1,596,889,258
7.	Deduct amortization of premium	0	96
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	50,149,523	20,020,609
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	50,149,523	20,020,609

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
61255493	Chesapeake	VA	09/15/2026	FHLMC	213,750	0	0	0
0199999. Acquired by purchase					213,750	0	0	0
0399999 - Totals					213,750	0	0	0

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on “Sales Under Contract”

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
13721983	Waseca	MN	08/28/2026	Annette O'Brien	161,500	0	0	0	0	0	0	0	0	134,751	0	(12,499)	(12,499)	0	0
8562630	York	PA	09/08/2026	Michael Glyde-Wiles, Mayo T. Wiles-Bonwin, Isaac J. Bonwin, Angela Bropleh	403,750	0	0	0	0	0	0	0	0	374,898	0	(19,352)	(19,352)	0	0
0199999. Property disposed					565,250	0	0	0	0	0	0	0	0	509,649	0	(31,851)	(31,851)	0	0
0399999 - Totals					565,250	0	0	0	0	0	0	0	0	509,649	0	(31,851)	(31,851)	0	0

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3					Additional	
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Investment Made After Acquisition	Value of Land and Buildings
3399999 - Totals								

NONE

E02

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3				Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8	9	10	11	12	13	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal				
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date		Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value		Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
0599999 - Totals																	

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Admini-strative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	Arch US Investments LLC	Wilmington	DE	Arch US Investments LLC		09/23/2024		0	1,283,307	0	10,131,044	2.600
2699999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - affiliated								0	1,283,307	0	10,131,044	XXX
7899999. Total - unaffiliated								0	0	0	0	XXX
7999999. Total - affiliated								0	1,283,307	0	10,131,044	XXX
8099999 - Totals								0	1,283,307	0	10,131,044	XXX

E03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase/ (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other Than Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
000000-00-0	Arch US Investments LLC	Wilmington	DE	Arch US Investments LLC	09/23/2024	07/31/2026	12,962	0	0	0	0	0	0	12,962	12,962	0	0	0	0
2699999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - affiliated							12,962	0	0	0	0	0	0	12,962	12,962	0	0	0	0
7899999. Total - unaffiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
7999999. Total - affiliated							12,962	0	0	0	0	0	0	12,962	12,962	0	0	0	0
8099999 - Totals							12,962	0	0	0	0	0	0	12,962	12,962	0	0	0	0

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-PZ-8	UNITED STATES TREASURY	09/30/2026	TD SECURITIES (USA) LLC		13,781,250	15,000,000	79,025	1.A
91282C-QQ-7	UNITED STATES TREASURY	07/29/2026	GOLDMAN SACHS & CO, NY		2,301,407	2,348,000	21,215	1.A
91282C-QV-6	UNITED STATES TREASURY	08/26/2026	Various		24,358,802	24,445,000	175,571	1.A
91282C-QY-0	UNITED STATES TREASURY	07/22/2026	Various		15,276,765	15,321,000	34,697	1.A
91282C-RF-0	UNITED STATES TREASURY	09/23/2026	BANK OF AMERICA SECURITIES		4,579,666	4,745,000	23,854	1.A
91282C-RK-9	UNITED STATES TREASURY	09/23/2026	Various		3,334,258	3,413,000	9,247	1.A
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond	09/30/2026	Direct		8,400,000	8,400,000	0	1.A
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					72,032,148	73,672,000	343,609	XXX
069838-AA-4	Basepoint RSF I LP - Class A Note S+3.5%	07/28/2026	Basepoint Rated Structure Fund I L.P.		270,955	281,306	0	2.B PL
00202D-AA-5	APLD COMPUTECO LLC	08/17/2026	Various		138,711	130,000	1,323	3.C FE
00404A-AP-4	ACADIA HEALTHCARE COMPANY INC	07/28/2026	Jefferies		49,188	50,000	722	4.A FE
00489L-AF-0	ACRISURE LLC	08/28/2026	JP MORGAN SECURITIES LLC		80,325	90,000	170	4.B FE
00687Y-AB-1	ADIENT GLOBAL HOLDINGS LTD	07/06/2026	Jefferies		25,438	25,000	399	3.A FE
007903-BM-8	ADVANCED MICRO DEVICES, INC.	08/13/2026	BARCLAYS CAPITAL INC.		4,995,950	5,000,000	0	1.F FE
007903-BN-6	ADVANCED MICRO DEVICES, INC.	08/13/2026	JP Morgan Securities Inc.		4,987,850	5,000,000	0	1.F FE
023135-EB-8	AMAZON.COM INC	07/07/2026	JP Morgan Securities Inc.		9,997,200	10,000,000	0	1.D FE
02608A-AA-7	GLOBAL NET LEASE INC	09/23/2026	Bank of America		67,988	70,000	1,523	2.C FE
03790N-AA-5	APLD COMPUTECO 3 LLC	09/10/2026	Various		53,940	56,000	786	3.C FE
039482-AF-1	ARCHER-DANIELS-MIDLAND CO	08/05/2026	CITIGROUP GLOBAL MARKETS INC.		3,999,840	4,000,000	0	1.F FE
039524-AA-1	ARCHES BUYER INC	07/10/2026	Various		34,443	35,000	157	4.B FE
039524-AF-0	ARCHES BUYER INC	07/29/2026	Bank of America		63,000	63,000	0	4.B FE
04685A-5B-3	ATHENE GLOBAL FUNDING	09/21/2026	BANK OF AMERICA SECURITIES		5,000,000	5,000,000	0	1.E FE
05352T-AA-7	AVANTOR FUNDING INC	09/11/2026	Cantor Fitzgerald		78,900	80,000	606	3.B FE
053773-BG-1	AVIS BUDGET CAR RENTAL LLC	09/29/2026	Various		315,394	320,000	4,580	4.B FE
05464C-AC-5	AXON ENTERPRISE, INC.	09/17/2026	ROYAL BANK OF CANADA		30,263	30,000	15	3.B FE
05647@-AA-4	BX FRONTIER MEMBER I LLC	07/02/2026	DIRECT		39,907	39,907	0	2.A PL
05647@-AB-2	BX FRONTIER MEMEBER I LLC	07/02/2026	DIRECT		23,780	23,780	0	2.B PL
058498-AZ-9	BALL CORP	09/02/2026	JP MORGAN SECURITIES LLC		172,406	170,000	1,372	3.A FE
06051G-LU-1	BANK OF AMERICA CORP	07/09/2026	JP Morgan Securities Inc.		7,807,725	7,500,000	140,683	1.E FE
069838-AD-8	BASEPOINT RATED STRUCTURE FUND I L.P.	08/07/2026	Basepoint Rated Structure Fund I L.P.		53,694	53,694	0	2.B PL
071705-AA-5	BAUSCH + LOMB CORP	08/06/2026	Various		133,665	130,000	3,502	4.A FE
095796-AJ-7	BLUE RACER MIDSTREAM LLC	08/26/2026	DEUTSCHE BANK SECURITIES, INC.		118,450	115,000	939	4.A FE
09584@-AA-1	BLUE OWL TECHNOLOGY FINANCE CORP.	09/03/2026	BLUE OWL		1,010,468	1,013,000	0	2.C FE
097751-CA-7	BOMBARDIER INC	09/17/2026	Various		147,931	140,000	2,411	3.C FE
097751-CB-5	BOMBARDIER INC	09/17/2026	Various		250,253	240,000	3,145	3.C FE
126315-AA-8	CSDC FINANCE I, LLC	09/18/2026	MORGAN STANLEY & CO LLC/SL CONDUIT		43,340	44,000	0	3.B FE
12769G-AB-6	CAESARS ENTERTAINMENT INC	09/23/2026	Various		65,081	65,000	493	4.A FE
159864-AE-7	CHARLES RIVER LABORATORIES INTERNATIONAL	09/22/2026	Various		157,425	160,000	2,137	3.B FE
160924-AA-4	CHARLOTTE BUYER INC	07/27/2026	Barclays Bank		2,008	2,000	15	4.C FE
161175-CZ-5	CHARTER COMMUNICATIONS OPERATING LLC	08/06/2026	MORGAN STANLEY & CO. LLC		7,991,680	8,000,000	0	2.C FE
165167-DJ-3	EXPAND ENERGY CORPORATION	09/15/2026	JP Morgan Securities Inc.		3,995,560	4,000,000	0	2.C FE
171484-AJ-7	CHURCHILL DOWNS INC	09/23/2026	Various		110,963	110,000	2,914	4.A FE
18060T-AD-7	CLARIOS US FINANCE COMPANY INC	09/25/2026	Various		163,550	160,000	1,781	4.A FE
21871D-AG-8	CORELOGIC INC	07/17/2026	JP MORGAN SECURITIES LLC		316,000	316,000	0	4.C FE
22757V-AC-4	CROSSCOUNTRY INTERMEDIATE HOLDCO LLC	08/10/2026	CitiGroup		98,000	98,000	0	4.A FE
23317X-AA-5	DDC 01 PROPCO LLC	09/29/2026	Various		79,370	81,000	0	3.C FE
235825-AH-9	DANA INC	08/26/2026	Various		90,020	90,000	1,647	3.B FE
235825-AJ-5	DANA INC	09/15/2026	TRUIST SECURITIES, INC.		84,788	85,000	329	3.B FE
237266-AJ-0	DARLING INGREDIENTS INC	09/15/2026	DEUTSCHE BANK SECURITIES, INC.		175,000	175,000	2,654	3.A FE
251526-CS-6	DEUTSCHE BANK AG (NEW YORK BRANCH)	09/24/2026	WELLS FARGO ADVISORS LLC		5,085,950	5,000,000	62,533	2.A FE
25470D-CA-5	DISCOVERY COMMUNICATIONS LLC	09/24/2026	MORGAN STANLEY & CO LLC/SL CONDUIT		34,650	35,000	521	3.B FE
278768-AA-4	ECHOSTAR CORP	08/17/2026	JP MORGAN SECURITIES LLC		121,740	120,000	1,755	4.B FE
278768-AC-0	ECHOSTAR CORP	07/21/2026	Various		260,028	240,000	3,313	4.B FE
29281R-AA-7	ENDO FINANCE HOLDINGS LP	08/24/2026	Various		121,106	115,000	3,091	3.C FE
29362U-AC-8	ENTEGRIS INC	09/22/2026	Bank of America		147,563	150,000	2,880	3.B FE
29365B-AA-1	ENTEGRIS INC	09/17/2026	RBC CAPITAL MARKETS		87,975	90,000	1,817	2.C FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Admini-strative Symbol
303250-AF-1	FAIR ISAAC CORP	09/22/2026	Various		229,369	235,000	1,496	3.A FE
31556T-AA-7	FERTITTA ENTERTAINMENT LLC (NEVADA)	09/25/2026	Wells Fargo		136,088	140,000	1,089	4.B FE
35641A-AA-6	FREEDOM MORTGAGE HOLDINGS LLC	09/23/2026	Various		116,131	113,000	1,318	4.B FE
35641A-AB-4	FREEDOM MORTGAGE HOLDINGS LLC	09/29/2026	MORGAN STANLEY & CO LLC/SL CONDUIT		49,125	50,000	1,711	4.B FE
36162J-AG-1	GEO GROUP, INC.	08/17/2026	Jefferies		67,844	65,000	1,681	3.A FE
36162J-AH-9	GEO GROUP, INC.	08/25/2026	Jefferies		86,300	80,000	2,984	3.C FE
36168Q-AL-8	GFL ENVIRONMENTAL INC.	08/28/2026	Various		78,582	80,000	241	3.C FE
36168Q-AM-6	GFL ENVIRONMENTAL INC	07/15/2026	DEUTSCHE BANK SECURITIES, INC.		87,525	90,000	1,181	2.C FE
36168Q-AQ-7	GFL ENVIRONMENTAL INC	09/04/2026	BNY/TORONTO DOMINION SEC		40,700	40,000	398	3.C FE
36186C-BY-8	ALLY FINANCIAL INC	09/01/2026	Various		159,819	145,000	3,324	2.C FE
36312L-AC-4	GAINWELL ISSUER CORP	08/13/2026	JP MORGAN SECURITIES LLC		40,000	40,000	0	4.B FE
36485M-AM-1	GARDAWORLD SECURITY CORP	09/28/2026	Various		105,963	105,000	2,039	4.A FE
365417-AA-2	NEOGEN FOOD SAFETY CORP	09/15/2026	Various		165,184	157,000	1,923	4.C FE
37892A-AA-8	GLOBAL NET LEASE INC	09/18/2026	Bank of America		156,400	160,000	1,600	2.C FE
389925-AA-6	GREAT CANADIAN GAMING CORP	08/27/2026	Various		90,950	90,000	1,875	4.B FE
398905-AS-8	GROUP 1 AUTOMOTIVE INC	09/08/2026	JP MORGAN SECURITIES LLC		66,000	66,000	0	3.B FE
422806-AC-3	HEICO CORP	07/13/2026	SUNTRUST ROBINSON HUMPHREY INC		4,996,800	5,000,000	0	2.A FE
422806-AD-1	HEICO CORP	07/13/2026	SUNTRUST ROBINSON HUMPHREY INC		4,995,250	5,000,000	0	2.A FE
460599-AE-3	BRIGHTSTAR LOTTERY PLC	07/20/2026	Various		397,500	400,000	5,396	3.A FE
47216F-AA-5	JAZZ SECURITIES DAC	07/21/2026	Barclays Bank		245,625	250,000	213	3.A FE
50190E-AC-8	LCM INVESTMENTS HOLDINGS II LLC	07/16/2026	Various		187,875	180,000	6,723	4.B FE
50817#-AB-0	LAKE (COMO) FUNDING ISSUER L P	09/28/2026	CLEARLAKE		140,392	140,392	0	2.C PL
550356-AA-7	LUNA 1.5 SARL	07/01/2026	DIRECT		15,937	15,937	0	4.C FE
55336V-CH-1	MPLX LP	08/10/2026	SMBC NIKKO SECURITIES AMERICA, INC.		7,422,900	7,500,000	0	2.B FE
55760L-AA-5	MADISON IAQ LLC	07/08/2026	Various		19,700	20,000	19	3.B FE
57767X-AB-6	MCGRAW-HILL EDUCATION INC	09/16/2026	Cantor Fitzgerald		100,000	100,000	1,022	4.C FE
58506D-AA-6	MEDLINE BORROWER LP	08/03/2026	CITIBANK, NA		89,613	88,000	1,879	2.C FE
638962-AA-8	NCR ATLEOS CORP	09/17/2026	Various		331,809	312,000	9,656	4.A FE
640695-AA-0	NEPTUNE BIDCO US INC	09/29/2026	Various		19,190	19,000	806	4.B FE
651229-BG-0	NEWELL BRANDS INC	08/06/2026	DEUTSCHE BANK SECURITIES, INC.		36,619	35,000	545	4.B FE
654922-AB-9	NISSAN MOTOR CO., LTD	08/17/2026	Bank of America		103,250	100,000	646	3.B FE
682691-AE-0	ONEMAIN FINANCE CORP	08/06/2026	Bank of America		26,031	25,000	777	3.B FE
68306M-AA-7	ONTARIO GAMING GTA LP	08/12/2026	SCOTIA		120,750	120,000	320	4.C FE
683715-AG-1	OPEN TEXT CORPORATION	09/23/2026	ROYAL BANK OF CANADA		81,827	82,000	0	2.C FE
68404L-AA-0	OPTION CARE HEALTH INC	07/17/2026	GOLDMAN, SACHS & CO.		33,863	35,000	340	4.B FE
69007T-AG-9	OUTFRONT MEDIA CAPITAL LLC	09/24/2026	PERSHING DIV OF DLJ SEC LNDING		97,965	95,000	2,521	3.A FE
707569-AY-5	PENN ENTERTAINMENT, INC.	09/02/2026	Various		75,170	75,000	2,337	4.C FE
71601V-AA-3	PETCO HEALTH AND WELLNESS COMPANY INC	08/27/2026	BNP Paribas		81,638	80,000	484	4.B FE
74165H-AC-2	PRIME HEALTHCARE SERVICES INC	09/24/2026	Various		72,313	70,000	313	4.B FE
74751Q-AA-6	QTS CENTRAL ISSUER, LLC	08/18/2026	GOLDMAN, SACHS & CO.		47,775	49,000	0	2.C FE
74965L-AB-7	RLJ LODGING TRUST LP	09/17/2026	Wells Fargo Securities, LLC		152,000	160,000	53	3.C FE
780153-BX-9	ROYAL CARIBBEAN CRUISES LTD.	08/06/2026	BANK OF AMERICA SECURITIES		6,988,590	7,000,000	0	2.B FE
78433B-AF-5	SCIH SALT HOLDINGS INC	07/30/2026	Bank of America		118,000	118,000	0	4.C FE
78573N-AM-4	SABRE GLBL INC	07/27/2026	BARCLAYS CAPITAL INC		51,356	55,000	221	4.C FE
78573X-AA-8	SABRE FINANCIAL BORROWER LLC	09/11/2026	Various		27,575	26,000	699	4.B FE
78573X-AB-6	SABRE FINANCIAL BORROWER, LLC	09/15/2026	Bank of America		158,000	158,000	0	4.B FE
81180L-BA-2	SEAGATE DATA STORAGE TECHNOLOGY PTE LTD	07/22/2026	Barclays Bank		165,375	150,000	2,085	2.C FE
83408K-AA-7	SOFTBANK GROUP CORP.	09/24/2026	GOLDMAN, SACHS & CO.		254,063	250,000	0	3.A FE
857691-AG-4	STATION CASINOS LLC	07/27/2026	Wells Fargo		83,513	85,000	1,732	4.B FE
86614J-AA-3	SUMMIT MIDSTREAM HOLDINGS LLC	09/15/2026	Various		161,775	155,000	763	4.A FE
87191J-AA-2	SYNERGY INFRASTRUCTURE HOLDINGS LLC	08/27/2026	BANK OF MONTREAL, LONDON		63,300	60,000	1,142	4.C FE
87817A-AB-3	TEAM HEALTH HOLDINGS INC	07/13/2026	ROYAL BANK OF CANADA		15,338	15,000	266	5.A
88033G-DH-0	TENET HEALTHCARE CORP	07/23/2026	Various		14,850	15,000	68	3.A FE
88033G-DM-9	TENET HEALTHCARE CORP	09/17/2026	Various		116,194	120,000	1,473	3.A FE
880349-AU-9	TENNECO LLC	09/25/2026	Various		45,047	45,000	1,120	4.A FE
893647-BS-5	TRANSDIGM INC	07/20/2026	J P MORGAN SECURITIES		195,463	190,000	1,306	3.C FE
894164-AD-4	TRAVEL + LEISURE CO	09/28/2026	Various		36,141	37,000	827	3.C FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
912909-AV-0	UNITED STATES STEEL CORP	07/07/2026	SMBC NIKKO SECURITIES AMERICA, INC.		6,995,450	7,000,000	0	2.B FE
91327B-AB-6	UNITI SERVICES LLC	07/16/2026	BNP Paribas		274,313	275,000	3,338	4.B FE
91824Y-AA-6	VFH PARENT LLC	09/29/2026	Various		282,099	272,000	2,497	4.A FE
91879Q-AQ-2	VAIL RESORTS, INC.	09/28/2026	Various		37,040	38,000	438	3.C FE
92212W-AJ-9	VAR ENERGI ASA	09/15/2026	BANK OF AMERICA SECURITIES		4,994,850	5,000,000	0	2.B FE
92332Y-AB-7	VENTURE GLOBAL LNG INC	08/28/2026	Various		213,456	205,000	4,136	3.B FE
92332Y-AC-5	VENTURE GLOBAL LNG INC	08/04/2026	DEUTSCHE BANK SECURITIES, INC.		10,738	10,000	11	3.B FE
925650-AL-7	VICI PROPERTIES LP	08/05/2026	WELLS FARGO ADVISORS LLC		3,998,640	4,000,000	0	2.C FE
92676X-AG-2	VIKING CRUISES LTD	09/22/2026	UBS SECURITIES LLC		162,363	155,000	2,672	3.C FE
92874B-AA-3	VOLTAGRID LLC	09/02/2026	Various		132,984	132,000	2,739	4.A FE
97381A-AA-0	UNITI SERVICES LLC	08/27/2026	Various		99,675	95,000	3,051	4.B FE
982911-AA-7	WULF COMPUTE LLC	09/22/2026	Various		208,314	200,000	5,695	3.B FE
98311A-AB-1	WYNDHAM HOTELS & RESORTS INC	07/23/2026	Stifel Nicolaus & Co.		73,406	75,000	1,449	3.B FE
98419M-AR-1	XYLEM INC	09/15/2026	CITIGROUP GLOBAL MARKETS INC.		4,992,050	5,000,000	0	2.B FE
985925-AA-4	YONDR JK 1 LLC	07/27/2026	Various		32,816	35,000	187	3.C FE
98877D-AD-7	ZF NORTH AMERICA CAPITAL INC	08/26/2026	Citigroup (SSB)		91,800	90,000	2,286	3.C FE
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					111,841,796	111,460,016	347,327	XXX
78163D-40-7	RUNWAY GROWTH FINANCE CORP	07/06/2026	Ladenburg Thalmann & Co. Inc.		268	275	2	2.C FE
0169999999. Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)					268	275	2	XXX
12690K-AB-1	DDTL Class B	08/19/2026	CVC STRUCTURED SOLUTIONS 2, LLC		79,600	79,600	0	2.C PL
554338-AC-3	MOPAC Issuer, LLC Class B Loan	08/17/2026	MOPAC ISSUER, LLC		30,866	30,866	0	2.C PL
62934#-AV-9	NLC Loan Funding LLC Ser 2 ON 5.51% due	06/26/2026	Direct		(7,504,080)	(7,500,000)	0	1.B PL
G22728-AD-0	COLLER PRIVATE EQUITY BACKED NOTES & LOA	09/25/2026	COLLER PRIVATE EQUITY BACKED NOTES & LOA		12,283	12,283	0	2.B Z
G22778-AD-5	Coller Evergreen CFO I, L.P. - Class B L	09/25/2026	COLLER EVERGREEN CFO I, L.P.		5,610	5,610	0	2.C Z
0209999999. Subtotal - issuer credit obligations - bank loans - acquired (unaffiliated)					(7,375,721)	(7,371,641)	0	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					176,498,491	177,760,650	690,938	XXX
0499999999. Total - issuer credit obligations (affiliated)					0	0	0	XXX
0509999997. Total - issuer credit obligations - Part 3					176,498,491	177,760,650	690,938	XXX
0509999998. Total - issuer credit obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - issuer credit obligations					176,498,491	177,760,650	690,938	XXX
036936-AA-0	AP KONA HOLDINGS LLC - CMO	08/29/2026	Direct		19,196	19,196	0	2.C PL
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					19,196	19,196	0	XXX
05595Q-AG-7	BX 26SUMT D - CMBS	09/15/2026	WELLS FARGO SECURITIES LLC		500,000	500,000	0	2.C FE
05619B-AJ-6	BSPRT 25FL12 D - CMBS	09/25/2026	Bank of America		1,101,375	1,100,000	2,212	2.B FE
05620W-AG-3	BX 26LBTY D - CMBS	08/12/2026	MORGAN STANLEY CO		800,469	800,000	0	2.C FE
11668A-AJ-6	BRSP 26FL4 D - CMBS	09/11/2026	Citigroup (SSB)		800,000	800,000	0	2.B FE
11668A-AJ-6	BRSP 26FL4 D - CMBS	09/11/2026	Citigroup (SSB)		800,000	800,000	0	2.B FE
233641-AJ-8	DWIGHT 26FL2 D - CMBS	06/24/2026	JP MORGAN SECURITIES LLC		(100,000)	(100,000)	0	2.B FE
45006H-AA-9	IRV 2025-200P A - CMBS	08/17/2026	Various		2,282,098	2,300,000	5,942	1.A FE
59319C-AJ-4	MF1 25FL20 D - CMBS	09/30/2026	Bank of America		1,101,375	1,100,000	2,577	2.B FE
67127Y-AJ-1	OAKRE 26FL1 D - CMBS	07/30/2026	Citigroup (SSB)		3,500,000	3,500,000	0	2.B FE
87277N-AG-7	TRTX 26FL8 C - CMBS	09/14/2026	WELLS FARGO SECURITIES LLC		1,000,000	1,000,000	0	1.G FE
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					11,785,316	11,800,000	10,731	XXX
29003H-AQ-1	ELM31 31R A1R - CDO	07/17/2026	JP Morgan Securities Inc.		5,000,000	5,000,000	0	1.A FE
40190A-AN-3	GCFRF IV B2 - CDO	07/27/2026	EAGLE		61,070	61,070	0	2.C PL
92920H-AS-5	VOYA 242R CR - CDO	07/09/2026	SCOTIABANK		8,500,000	8,500,000	0	1.F FE
92920K-AS-8	VOYA 244R CR - CDO	08/06/2026	BANK OF AMERICA SECURITIES		5,000,000	5,000,000	0	1.F FE
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)					18,561,070	18,561,070	0	XXX
690922-A*-0	Oxford Finance 2026-1 6.423% 9/15/2035 -	09/15/2026	DIRECT		1,747,661	1,747,661	0	1.G Z
82445@-AA-7	SHIELD 2026-1 LLC - ABS	08/27/2026	DIRECT		4,500,000	4,500,000	0	1.F PL
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					6,247,661	6,247,661	0	XXX
00290#-AA-3	AP REDWOOD HOLDINGS LLC - ABS	07/30/2026	DIRECT		4,063,000	4,063,000	0	1.G PL
45175X-AG-6	Identity Digital 7.379% 6/20/2066 - ABS	07/08/2026	Direct		1,250,000	1,250,000	0	1.F Z

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
45175X-AH-4	Identity Digital 6.279% 6/20/2066 - ABS	07/08/2026	Direct		1,250,000	1,250,000	0	1.F Z
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)					6,563,000	6,563,000	0	XXX
59564V-AC-9	MIDCON II A - ABS	07/09/2026	Direct		3,750,000	3,750,000	0	1.F PL
59564V-AD-7	MIDCON II ENERGY ASSET ISSUER, LLC - ABS	07/09/2026	Direct		3,750,000	3,750,000	0	2.B PL
1739999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - other non-financial asset-backed securities - full analysis (unaffiliated)					7,500,000	7,500,000	0	XXX
1889999999. Total - asset-backed securities (unaffiliated)					50,676,243	50,690,927	10,731	XXX
1899999999. Total - asset-backed securities (affiliated)					0	0	0	XXX
1909999997. Total - asset-backed securities - Part 3					50,676,243	50,690,927	10,731	XXX
1909999998. Total - asset-backed securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - asset-backed securities					50,676,243	50,690,927	10,731	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					227,174,734	228,451,576	701,669	XXX
4509999997. Total - preferred stocks - Part 3					0	XXX	0	XXX
4509999998. Total - preferred stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - preferred stocks					0	XXX	0	XXX
5989999997. Total - common stocks - Part 3					0	XXX	0	XXX
5989999998. Total - common stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - common stocks					0	XXX	0	XXX
5999999999. Total - preferred and common stocks					0	XXX	0	XXX
6009999999 - Totals					227,174,734	XXX	701,669	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..912828-4N-7	UNITED STATES TREASURY	07/22/2026	Jane Street		487,715	500,000	500,625	500,169	0	(31)	0	(31)	0	500,148	0	(12,433)	(12,433)	9,883	05/15/2028	1.A
..912828-4V-9	UNITED STATES TREASURY	07/22/2026	JP Morgan Securities Inc.		291,563	300,000	331,453	311,512	0	(2,417)	0	(2,417)	0	309,095	0	(17,532)	(17,532)	8,077	08/15/2028	1.A
..91282C-BL-4	UNITED STATES TREASURY	07/13/2026	Jane Street		4,336,328	5,000,000	4,377,734	0	0	24,284	0	24,284	0	4,402,018	0	(65,690)	(65,690)	23,153	02/15/2031	1.A
..91282C-HC-8	UNITED STATES TREASURY	07/13/2026	DEUTSCHE BANK SECURITIES, INC.		5,609,531	6,000,000	5,696,953	0	0	7,621	0	7,621	0	5,704,574	0	(95,043)	(95,043)	134,266	05/15/2033	1.A
..91282C-MH-1	UNITED STATES TREASURY	07/22/2026	CITADEL SECURITIES INSTITUTIONAL LLC		10,004	10,000	9,991	9,995	0	3	0	3	0	9,998	0	6	6	403	01/31/2027	1.A
..91282C-QD-6	UNITED STATES TREASURY	07/09/2026	Jane Street		16,012,146	16,532,000	16,455,635	0	0	4,377	0	4,377	0	16,460,012	0	(447,866)	(447,866)	207,548	02/28/2031	1.A
..91282C-QE-4	UNITED STATES TREASURY	08/14/2026	CITADEL SECURITIES INSTITUTIONAL LLC		6,229,823	6,336,000	6,273,870	0	0	7,854	0	7,854	0	6,281,723	0	(51,901)	(51,901)	93,404	03/15/2029	1.A
..91282C-QG-9	UNITED STATES TREASURY	08/14/2026	Various		8,372,266	8,520,000	8,476,702	0	0	2,050	0	2,050	0	8,478,752	0	(106,487)	(106,487)	105,269	03/31/2031	1.A
..91282C-QJ-3	UNITED STATES TREASURY	08/14/2026	Jane Street		8,588,284	8,660,000	8,663,041	0	0	(339)	0	(339)	0	8,662,702	0	(74,418)	(74,418)	113,692	04/15/2029	1.A
..91282C-QK-0	UNITED STATES TREASURY	08/11/2026	WELLS FARGO ADVISORS LLC		16,210,768	16,570,000	16,366,027	0	0	7,852	0	7,852	0	16,373,879	0	(163,111)	(163,111)	181,460	04/30/2031	1.A
..91282C-QR-5	UNITED STATES TREASURY	07/07/2026	BNP Paribas		14,794,114	14,930,000	14,845,976	0	0	2,971	0	2,971	0	14,848,947	0	(54,833)	(54,833)	84,894	05/15/2029	1.A
..91282C-QU-8	UNITED STATES TREASURY	08/14/2026	STONEX FINANCIAL INC.		6,336,070	6,392,000	6,362,656	0	0	849	0	849	0	6,363,505	0	(27,435)	(27,435)	56,192	05/31/2031	1.A
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					87,278,611	89,750,000	88,360,664	821,676	0	55,074	0	55,074	0	88,395,354	0	(1,116,743)	(1,116,743)	1,018,241	XXX	XXX
..00033Y-AA-4	GLOBAL AUTO HOLDINGS PLC	08/04/2026	FIRST BROKER SECURITIES		88,410	84,000	85,785	85,585	0	(220)	0	(220)	0	85,365	0	3,045	3,045	9,392	08/15/2029	4.C FE
..00489L-AL-7	ACRISURE LLC	07/16/2026	Various		161,805	168,000	175,350	174,510	405	(1,143)	0	(738)	0	173,772	0	(11,967)	(11,967)	8,453	11/06/2030	4.B FE
. 00687Y-AB-1	ADIENT GLOBAL HOLDINGS LTD	08/21/2026	Call @ 100.00		376,475	370,000	376,150	231,962	0	(2,106)	0	(2,106)	0	372,886	0	(2,886)	(2,886)	26,740	04/15/2028	3.A FE
..00912X-BF-0	SUMISHO AIR LEASE CORP	07/22/2026	TD SECURITIES (USA) LLC		10,950,032	11,031,000	11,071,925	11,066,983	0	(7,522)	0	(7,522)	0	11,059,461	0	(109,428)	(109,428)	413,816	10/01/2028	2.B FE
..01309Q-AC-2	ALBERTSONS COMPANIES INC	07/23/2026	DEUTSCHE BANK SECURITIES, INC.		93,120	97,000	97,000	97,000	0	0	0	0	0	97,000	0	(3,880)	(3,880)	3,764	03/31/2031	3.B FE
..019736-AE-7	ALLISON TRANSMISSION INC	09/24/2026	Call @ 100.00		128,000	128,000	123,535	125,743	0	933	0	933	0	126,676	0	1,324	1,324	3,803	10/01/2027	3.A FE
..030981-AP-9	AMERIGAS PARTNERS LP	08/21/2026	Various		25,380	24,000	24,000	24,000	0	0	0	0	0	24,000	0	1,380	1,380	1,660	06/01/2030	4.A FE
..039524-AA-1	ARCHES BUYER INC	08/12/2026	Various		87,384	90,000	87,750	0	0	456	0	456	0	88,206	0	(822)	(822)	2,590	06/01/2028	4.B FE
..039524-AF-0	ARCHES BUYER INC	08/31/2026	Various		65,538	63,000	63,000	0	0	0	0	0	0	63,000	0	2,538	2,538	392	08/15/2031	4.B FE
..04010L-BC-6	ARES CAPITAL CORP	08/05/2026	Various		122,328	140,000	99,114	110,453	0	2,430	0	2,430	0	112,883	0	9,445	9,445	3,242	11/15/2031	2.B FE
..053773-BH-9	AVIS BUDGET CAR RENTAL LLC	09/29/2026	Jefferies		14,550	15,000	15,075	0	0	(9)	0	(9)	0	15,066	0	(516)	(516)	450	02/15/2031	4.B FE
..05825X-AA-7	BALDWIN INSURANCE GROUP HOLDINGS LLC	09/14/2026	Bank of America		22,798	22,000	22,715	22,697	0	(79)	0	(79)	0	22,618	0	179	179	1,306	05/15/2031	4.B FE
..09259E-AC-2	BLACKROCK TCP CAPITAL CORP	08/10/2026	JP MORGAN		75,551	76,000	74,193	74,686	0	207	0	207	0	74,893	0	659	659	3,604	05/30/2029	3.B FE
..09261H-BW-6	BLACKSTONE PRIVATE CREDIT FUND	08/18/2026	JP MORGAN		40,066	42,000	39,305	0	0	93	0	93	0	39,397	0	668	668	1,844	11/22/2034	2.C FE
..140501-AE-7	CAPITAL SOUTHWEST CORP	08/06/2026	SEAPORTG		17,935	17,000	16,745	16,803	0	28	0	28	0	16,831	0	1,104	1,104	634	11/15/2029	2.C FE
..143658-BW-1	CARNIVAL CORPORATION LTD	08/17/2026	Call @ 100.00		463,680	448,000	471,661	467,668	0	(4,030)	0	(4,030)	0	463,638	0	(15,638)	(15,638)	47,040	08/15/2029	3.A FE
..146869-AN-2	CARVANA CO	08/22/2026	Call @ 100.00		140,401	136,312	143,046	141,960	60	(1,645)	0	(1,585)	0	140,375	0	(4,063)	(4,063)	16,452	06/01/2030	4.A FE
..15135B-AR-2	CENTENE CORP	08/13/2026	Call @ 100.00		36,000	36,000	35,483	0	0	104	0	104	0	35,586	0	414	414	876	12/15/2027	3.A FE
..16115Q-AF-7	CHART INDUSTRIES INC	07/16/2026	Call @ 100.00		244,850	236,000	246,052	244,850	0	(2,366)	0	(2,366)	0	242,484	0	(6,484)	(6,484)	27,288	01/01/2030	3.C FE
..16115Q-AG-5	CHART INDUSTRIES INC	07/16/2026	Call @ 100.00		254,543	243,000	259,383	254,543	0	(3,076)	0	(3,076)	0	251,466	0	(8,466)	(8,466)	35,589	01/01/2031	4.B FE
..171484-AG-3	CHURCHILL DOWNS INCORPORATED	09/23/2026	BARCLAYS CAPITAL INC		315,000	315,000	303,541	310,628	0	2,507	0	2,507	0	313,134	0	1,866	1,866	16,988	04/01/2027	4.A FE
..172967-PF-2	CITIGROUP INC	07/06/2026	BNP Paribas		5,052,850	5,000,000	5,143,400	5,104,984	0	(16,361)	0	(16,361)	0	5,088,623	0	(35,773)	(35,773)	232,830	02/13/2030	1.G FE
..18064P-AC-3	CLARIVATE SCIENCE HOLDINGS CORP	09/18/2026	Call @ 97.52		14,627	15,000	14,569	0	0	114	0	114	0	14,683	0	(56)	(56)	306	07/01/2028	3.C FE
..21871D-AD-5	CORELOGIC INC	07/27/2026	Call @ 100.00		278,000	278,000	265,563	213,682	0	2,219	0	2,219	0	270,008	0	7,992	7,992	8,006	05/01/2028	4.C FE
..21874L-AA-0	CORE SCIENTIFIC FINANCE I LLC	07/23/2026	GOLDMAN, SACHS & CO.		16,621	17,000	17,276	0	0	(3)	0	(3)	0	17,273	0	(652)	(652)	281	05/15/2031	3.C FE
..226373-AT-5	ENERGY TRANSFER LP	07/07/2026	BARCLAYS CAPITAL INC		43,260	42,000	44,015	43,588	0	(371)	0	(371)	0	43,218	0	42	42	2,900	02/01/2031	2.B FE
..23166M-AA-1	CUSHMAN & WAKEFIELD US BORROWER LLC	08/04/2026	Call @ 100.00		16,000	16,000	16,160	16,061	0	(61)	0	(61)	0	16,000	0	0	0	660	05/15/2028	3.C FE
..23937P-AC-8	DAWSON LOGAN 2025-L5 LP	08/17/2026	DAWSON LOGAN 2025-L5 LP		39,173	39,173	39,173	39,173	0	0	0	0	0	39,173	0	0	0	8,529	11/15/2040	2.C PL
..25160P-AQ-0	DEUTSCHE BANK AG (NEW YORK BRANCH)	09/24/2026	WELLS FARGO ADVISORS LLC		5,005,300	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	5,300	5,300	324,619	01/10/2029	2.A FE
..25461L-AA-0	DIRECTV FINANCING LLC	07/06/2026	ROYAL BANK OF CANADA		20,916	21,000	20,974	0	0	6	0	6	0	20,980	0	(64)	(64)	839	08/15/2027	4.A FE
..28002A-AA-4	EDGED COMPUTE LLC	08/04/2026	BANK OF NYC/MIZUHO SEC		13,318	14,000	14,000	0	0	0	0	0	0	14,000	0	(683)	(683)	280	04/30/2031	3.C FE
..28228P-AC-5	EG GLOBAL FINANCE PLC	07/06/2026	Call @ 100.00		491,840	464,000	513,593	490,803	406	(11,358)	0	(10,952)	0	490,714	0	(26,714)	(26,714)	61,248	11/30/2028	4.B FE
..289178-AA-3	ELLUCIAN HOLDINGS INC	07/27/2026	Various		10,590	11,000	11,096	11,085	0	(11)	0	(11)	0	11,074	0	(484)	(484)	461	12/01/2029	4.C FE
..29450Y-AA-7	EQUIPMENTSHARE.COM INC	07/30/2026	Various		111,769	110,000	113,575	0	0	(440)	0	(440)	0	113,135	0	(1,366)	(1,366)	2,056	05/15/2028	4.B FE
..302635-AN-7	FS KKR CAPITAL CORP	08/11/2026	JP MORGAN		12,098	12,000	11,716	0	0	31	0	31	0	11,747	0	350	350	403	08/15/2029	3.A FE
..302635-AP-2	FS KKR CAPITAL CORP	07/06/2026	JP MORGAN		38,054	39,000	38,344	38,423	0	65	0	65	0	38,489	0	(434)	(434)	2,336	01/15/2030	3.A FE
..302635-AQ-0	FS KKR CAPITAL CORP.	08/26/2026	JP MORGAN		36,936	38,000	36,260	0	0	154	0	154	0	36,414	0	522	522	1,397	01/15/2031	3.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
34965K-AA-5	FORTREA HOLDINGS INC	08/20/2026	Jefferies		11,206	11,000	10,010	10,087	0	107	0	107	0	10,194	0	1,012	1,012	940	07/01/2030	4.C FE
36168Q-AQ-7	GFL ENVIRONMENTAL INC	07/15/2026	Various		16,395	16,000	16,720	16,698	0	(79)	0	(79)	0	16,619	0	(224)	(224)	1,066	01/15/2031	3.C FE
36273T-AB-6	GFL ENVIRONMENTAL HOLDINGS (US) INC	08/04/2026	Various		51,095	52,000	52,000	0	0	0	0	0	0	52,000	0	(905)	(905)	233	07/01/2031	3.C FE
36312L-AC-4	GAINWELL ISSUER CORP	08/14/2026	Various		9,158	9,000	9,000	0	0	0	0	0	0	9,000	0	158	158	0	09/01/2031	4.C FE
36321P-AD-2	GALAXY PIPELINE ASSETS BIDCO LTD	07/28/2026	MIZUHO SECURITIES USA INC.		7,024,646	7,918,440	7,918,440	7,918,440	0	0	0	0	0	7,918,440	0	(893,794)	(893,794)	136,831	03/31/2034	1.C FE
382550-BN-0	GOODYEAR TIRE & RUBBER CO	09/22/2026	Various		35,998	38,000	35,969	36,325	0	298	0	298	0	36,624	0	(626)	(626)	2,187	07/15/2029	4.A FE
427096-AJ-1	HERCULES CAPITAL INC	08/05/2026	ODEON CAPITAL		29,738	30,000	25,961	28,929	0	600	0	600	0	29,529	0	209	209	1,058	01/20/2027	2.B FE
431571-AF-5	HILLENBRAND INC	09/23/2026	JP MORGAN SECURITIES LLC		70,920	72,000	73,800	73,440	225	(364)	0	(139)	0	73,301	0	(2,381)	(2,381)	4,988	02/15/2029	4.C FE
449934-AD-0	IQVIA INC	09/22/2026	PERSHING DIV OF DLJ SEC LNDING		219,978	220,000	211,568	218,041	0	1,808	0	1,808	0	219,848	0	130	130	10,328	10/15/2026	3.B FE
458140-CS-7	INTEL CORP	07/29/2026	GOLDMAN SACHS & CO, NY		2,411,075	2,500,000	2,493,000	0	0	167	0	167	0	2,493,167	0	(82,092)	(82,092)	33,125	05/15/2036	2.B FE
50187T-AH-9	LGI HOMES INC	07/06/2026	Various		82,605	80,000	82,810	82,095	105	(429)	0	(324)	0	81,771	0	834	834	3,903	12/15/2028	4.B FE
550356-AA-7	LUNA 1.5 SARL	09/22/2026	Call @ 100.00		281,893	265,937	286,250	0	0	(1,061)	0	(1,061)	0	285,188	0	(19,251)	(19,251)	39,074	07/01/2032	4.C FE
552953-CD-1	MGM RESORTS INTERNATIONAL	08/04/2026	BNY/SUNTRUST CAPITAL MARKETS		24,975	25,000	23,219	24,648	0	312	0	312	0	24,961	0	14	14	1,073	09/01/2026	4.A FE
59151K-AM-0	METHANEX CORP	09/21/2026	Call @ 100.00		170,000	170,000	170,573	170,213	267	(293)	0	(27)	0	170,186	0	(186)	(186)	4,356	10/15/2027	3.B FE
63938C-AR-9	NAVIENT CORPORATION	08/04/2026	MORGAN STANLEY & CO LLC/SL CONDUIT		72,090	72,000	72,000	0	0	0	0	0	0	72,000	0	90	90	1,238	10/15/2031	3.C FE
640695-AA-0	NEPTUNE BIDCO US INC	08/07/2026	JP MORGAN SECURITIES LLC		24,480	24,000	23,070	23,322	0	109	0	109	0	23,431	0	1,049	1,049	1,827	04/15/2029	4.B FE
647551-AG-5	NEW MOUNTAIN FINANCE CORP	08/31/2026	MITSUBISHI UFJ SECURITIES (USA), INC.		10,057,000	10,000,000	10,159,470	10,133,244	0	(48,195)	0	(48,195)	0	10,085,050	0	(28,050)	(28,050)	544,222	10/15/2027	2.C FE
668771-AK-4	GEN DIGITAL INC	07/01/2026	BNP Paribas		130,163	130,000	130,905	130,368	0	(245)	0	(245)	0	130,123	0	40	40	6,630	09/30/2027	3.C FE
66977W-AU-3	NOVA CHEMICALS CORP	08/15/2026	Call @ 100.00		89,870	86,000	90,771	11,557	0	(822)	0	(822)	0	89,860	0	(3,860)	(3,860)	8,235	02/15/2030	3.C FE
67401P-AE-8	OAKTREE SPECIALTY LENDING CORP	08/05/2026	STIFEL NICOLAUS & COMPANY INC.		148,055	149,000	144,467	145,017	0	503	0	503	0	145,520	0	2,535	2,535	8,896	02/27/2030	2.C FE
69120V-AZ-4	BLUE OWL CREDIT INCOME CORP	08/13/2026	JP MORGAN		25,074	25,000	24,609	0	0	26	0	26	0	24,636	0	438	438	688	03/15/2031	2.C FE
69120V-BB-6	BLUE OWL CREDIT INCOME CORP	08/04/2026	GOLDMAN SACHS AND CO.		268,068	260,000	258,318	259,107	0	201	0	201	0	259,308	0	8,760	8,760	13,321	06/13/2028	2.C FE
70806A-20-5	PENNANTPARK FLOATING RATE CAPITAL LTD	08/04/2026	Ladenburg Thalmann & Co. Inc.		1,265	1,250	1,250	0	0	0	0	0	0	1,250	0	15	15	8	06/15/2031	2.C FE
74365P-AG-3	PROSUS NV	07/07/2026	Call @ 99.45		1,989,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	(11,000)	(11,000)	64,597	01/19/2027	2.B FE
747510-AA-6	QTS CENTRAL ISSUER, LLC	09/10/2026	Various		48,322	49,000	47,775	0	0	6	0	6	0	47,781	0	541	541	90	09/01/2031	2.C FE
74965L-AA-9	RLJ LODGING TRUST LP	07/01/2026	Maturity @ 100.00		616,000	616,000	590,240	609,821	1,027	5,152	0	6,179	0	616,000	0	0	0	23,100	07/01/2026	3.C FE
77583A-AA-8	QXO BUILDING PRODUCTS INC	08/19/2026	JP MORGAN SECURITIES LLC		82,013	81,000	81,000	0	0	0	0	0	0	81,000	0	1,013	1,013	917	07/15/2031	4.B FE
780153-BK-7	ROYAL CARIBBEAN CRUISES LTD	08/21/2026	Call @ 100.00		12,019	12,000	11,775	11,893	0	43	0	43	0	11,936	0	64	64	667	07/15/2027	2.B FE
78433B-AA-6	SCIH SALT HOLDINGS INC	08/13/2026	Call @ 100.00		519,000	519,000	505,573	508,788	0	2,561	0	2,561	0	511,350	0	7,650	7,650	19,819	05/01/2028	4.C FE
78433B-AF-5	SCIH SALT HOLDINGS INC	08/31/2026	Jefferies		44,440	44,000	44,000	0	0	0	0	0	0	44,000	0	440	440	146	08/15/2031	4.C FE
785592-AX-4	SABINE PASS LIQUEFACTION LLC	09/23/2026	MORGAN STANLEY & CO. LLC		2,079,652	2,150,000	2,247,528	2,180,859	0	(6,801)	0	(6,801)	0	2,174,058	0	(94,406)	(94,406)	83,044	05/15/2030	2.A FE
785592-AZ-9	SABINE PASS LIQUEFACTION LLC	09/15/2026	Paydown		292,600	292,600	292,179	292,223	0	377	0	377	0	292,600	0	0	0	17,263	09/15/2037	2.A FE
78573N-AM-4	SABRE GLBL INC	08/04/2026	Various		88,868	92,000	97,089	76,130	20,806	(242)	0	20,563	0	96,693	0	(7,826)	(7,826)	11,447	07/15/2030	4.C FE
78573X-AA-8	SABRE FINANCIAL BORROWER LLC	09/15/2026	Call @ 100.00		161,690	148,000	149,575	122,000	0	(6)	0	(6)	0	149,569	0	(1,569)	(1,569)	25,564	06/15/2029	4.B FE
78573X-AB-6	SABRE FINANCIAL BORROWER, LLC	09/16/2026	Various		44,743	44,000	44,000	0	0	0	0	0	0	44,000	0	743	743	0	10/15/2032	4.B FE
81180L-AM-7	SEAGATE DATA STORAGE TECHNOLOGY PTE LTD	07/15/2026	Call @ 100.00		566,440	544,000	579,482	531,904	83	(7,447)	0	(7,364)	0	566,440	0	(22,440)	(22,440)	46,970	12/15/2029	3.A FE
82967N-BL-1	SIRIUS XM RADIO LLC	09/01/2026	Maturity @ 100.00		612,000	612,000	589,743	603,487	1,793	6,720	0	8,513	0	612,000	0	0	0	19,125	09/01/2026	3.C FE
83012A-AB-5	SIXTH STREET SPECIALTY LENDING INC	07/08/2026	JP Morgan Securities Inc.		3,078,780	3,000,000	3,150,720	3,129,442	0	(25,180)	0	(25,180)	0	3,104,261	0	(25,481)	(25,481)	188,229	08/14/2028	2.B FE
85571B-AU-9	STARWOOD PROPERTY TRUST INC (MARYLAND)	07/15/2026	Maturity @ 100.00		183,000	183,000	174,308	181,170	661	1,169	0	1,830	0	183,000	0	0	0	6,634	07/15/2026	3.C FE
87264A-BT-1	T-MOBILE USA INC	09/18/2026	MITSUBISHI UFJ SECURITIES (USA), INC.		1,796,040	2,000,000	1,787,980	1,812,249	0	23,720	0	23,720	0	1,835,969	0	(39,929)	(39,929)	63,250	02/15/2031	2.A FE
88033G-DB-3	TENET HEALTHCARE CORP	09/23/2026	Call @ 100.00		496,000	496,000	486,600	470,651	7	2,050	0	2,057	0	492,709	0	3,291	3,291	22,737	11/01/2027	3.A FE
88033G-DK-3	TENET HEALTHCARE CORP	09/23/2026	Call @ 100.00		52,000	52,000	52,030	51,990	0	2	0	2	0	51,993	0	7	7	2,032	10/01/2028	4.A FE
88167A-AP-6	TEVA PHARMACEUTICAL FINANCE NETHERLANDS	09/10/2026	Call @ 100.00		200,107	200,000	200,120	199,750	358	(70)	0	288	0	200,038	0	(38)	(38)	6,505	05/09/2027	2.C FE
893647-BR-7	TRANSDIGM INC	09/16/2026	Call @ 100.00		174,384	173,000	176,698	175,811	281	(1,975)	0	(1,695)	0	174,117	0	(1,117)	(1,117)	14,489	08/15/2028	3.C FE
90279X-AA-0	UKG INC	07/06/2026	MORGAN STANLEY & CO LLC/SL CONDUIT		26,250	27,000	27,844	27,675	166	(72)	0	94	0	27,769	0	(1,519)	(1,519)	1,733	02/01/2031	4.B FE
903522-AA-8	UWM HOLDINGS LLC	07/27/2026	MORGAN STANLEY & CO LLC/SL CONDUIT		30,841	33,000	33,000	33,000	0	0	0	0	0	33,000	0	(2,159)	(2,159)	2,134	02/01/2030	3.C FE
903522-AB-6	UWM HOLDINGS LLC	07/21/2026	MORGAN STANLEY & CO LLC/SL CONDUIT		7,275	8,000	8,000	7,950	50	0	0	50	0	8,000	0	(725)	(725)	421	03/15/2031	3.C FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..904311-AD-9	UNDER ARMOUR INC	07/16/2026	Bank of America		15,338	15,000	15,165	15,038	115	(16)	0	99	0	15,136	0	201	201	1,160	07/15/2030	4.B FE
..913229-AC-4	UNITED WHOLESALE MORTGAGE LLC	09/25/2026	Various		40,778	41,000	36,954	39,229	0	817	0	817	0	40,047	0	731	731	1,748	06/15/2027	3.C FE
..91327B-AB-6	UNITI SERVICES LLC	08/20/2026	Call @ 100.00		237,000	237,000	236,408	0	0	40	0	40	0	236,448	0	552	552	3,503	04/15/2028	4.B FE
..92564R-AA-3	VICI PROPERTIES LP	08/17/2026	Call @ 100.00		14,000	14,000	14,455	14,000	0	0	0	0	0	14,000	0	0	0	423	12/01/2026	2.C FE
..92840V-AF-9	VISTRA OPERATIONS COMPANY LLC	07/01/2026	GOLDMAN, SACHS & CO.		179,910	180,000	174,053	177,081	0	889	0	889	0	177,970	0	1,940	1,940	8,300	07/31/2027	2.C FE
..92980*-AB-7	W2W FINANCE LLC	09/30/2026	Direct		57,035	57,035	57,035	57,035	0	0	0	0	0	57,035	0	0	0	1,968	01/31/2032	2.B PL
..931142-FV-0	WALMART INC	09/23/2026	BANK OF AMERICA SECURITIES		4,733,300	5,000,000	4,996,850	0	0	100	0	100	0	4,996,950	0	(263,650)	(263,650)	95,000	04/30/2036	1.C FE
..G7741@-AC-4	SVF II FINCO LP REFI	09/18/2026	Paydown		244,807	244,807	244,807	244,807	0	0	0	0	0	244,807	0	0	0	9,352	04/25/2029	1.F PL
..G7741@-AD-2	SVF II FINCO LP UPSIZE	09/18/2026	Paydown		137,704	137,704	137,704	137,704	0	0	0	0	0	137,704	0	0	0	5,259	04/25/2029	1.F PL
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					65,042,275	66,354,258	66,735,387	57,401,088	26,812	(86,972)	0	(60,160)	0	66,574,650	0	(1,664,318)	(1,664,318)	2,844,923	XXX	XXX
..11043X-AA-1	BRITISH AIRWAYS 2019-1 PASS THROUGH TRUS	09/15/2026	Paydown		106,809	106,809	106,809	106,809	0	(1)	0	(1)	0	106,809	0	0	0	2,644	06/15/2034	1.C FE
..69291Y-AB-4	PKAIR 251 B - ABS	09/15/2026	Paydown		54,173	54,173	54,171	54,172	0	0	0	0	0	54,173	0	0	0	2,085	11/17/2042	1.C FE
..69291Y-AC-2	PKAIR 251 C - ABS	09/15/2026	Paydown		54,173	54,173	54,172	54,174	0	(1)	0	(1)	0	54,173	0	0	0	2,238	11/17/2042	1.F FE
..69291Y-AD-0	PKAIR 251 D - ABS	09/15/2026	Paydown		37,244	37,244	37,244	37,245	0	(1)	0	(1)	0	37,244	0	0	0	1,809	11/17/2042	2.C FE
..G8868K-AD-4	TIGER GLOBAL PIP 14 HOLDINGS, L.P. - ABS	09/24/2026	Paydown		181,559	181,559	181,559	181,559	0	0	0	0	0	181,559	0	0	0	9,208	03/14/2028	2.B PL
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)					433,957	433,957	433,955	433,960	0	(3)	0	(3)	0	433,957	0	0	0	17,983	XXX	XXX
..03761U-60-1	MIDCAP FINANCIAL INVESTMENT CORP	09/29/2026	Ladenburg Thalmann & Co. Inc.		225,089	223,500	225,889	223,500	0	0	0	0	0	223,500	0	1,589	1,589	11,275	12/15/2028	2.C FE
..78163D-40-7	RUNWAY GROWTH FINANCE CORP	09/03/2026	Ladenburg Thalmann & Co. Inc.		124	125	124	0	0	0	0	0	0	124	0	1	1	6	02/03/2031	2.C FE
..896442-60-5	TRINITY CAPITAL INC	09/25/2026	Ladenburg Thalmann & Co. Inc.		91,554	91,750	91,770	91,705	0	(15)	0	(15)	0	91,690	0	(136)	(136)	5,042	03/30/2029	2.C FE
..896442-70-4	TRINITY CAPITAL INC	09/17/2026	Ladenburg Thalmann & Co. Inc.		41,108	41,300	41,214	41,197	0	(11)	0	(11)	0	41,186	0	(77)	(77)	2,194	09/30/2029	2.C FE
..96524V-40-3	WHITEHORSE FINANCE INC	09/17/2026	Ladenburg Thalmann & Co. Inc.		31,655	31,625	31,470	31,524	0	23	0	23	0	31,547	0	108	108	1,739	09/15/2028	2.C FE
0169999999. Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)					389,531	388,300	390,466	387,926	0	(3)	0	(3)	0	388,047	0	1,484	1,484	20,256	XXX	XXX
. 000000-00-0	GARDA	07/31/2026	Redemption @ 100.00		527	527	527	527	0	0	0	0	0	527	0	0	0	17	02/01/2029	4.A FE
..02376C-BS-3	AMERICA ADVANTAGE LOYALTY	07/20/2026	Redemption @ 100.00		990	990	998	992	2	(1)	0	1	0	993	0	(3)	(3)	31	04/20/2028	3.B FE
..17187M-AU-4	CINCINNATI BELL INC	09/30/2026	Redemption @ 100.00		577	577	581	578	2	(1)	0	2	0	579	0	(2)	(2)	26	11/24/2028	4.A FE
..17276Y-AJ-5	CDS US INTERMEDIATE HOLDINGS INC	09/30/2026	Redemption @ 100.00		413	413	399	380	20	2	0	23	0	403	0	10	10	23	03/08/2030	4.B FE
..29359D-AB-3	ENSONO LP	09/30/2026	Redemption @ 100.00		409	409	408	408	0	0	0	0	0	408	0	0	0	25	05/30/2028	4.B FE
..43283L-AH-4	HILTON GRAND VACA	07/09/2026	DIRECT		138,113	138,113	138,273	138,210	3	(21)	0	(18)	0	138,192	0	(79)	(79)	4,303	08/02/2028	3.B FE
..44988L-AM-9	ROARK CAPITAL GROUP INC	09/30/2026	Redemption @ 100.00		10,816	10,816	10,816	10,816	0	0	0	0	0	10,816	0	0	0	440	12/16/2030	4.A FE
..62934#-AJ-6	NLC Loan Funding LLC Ser 2 ON 4.92% due	06/26/2026	Adjustment		(7,504,080)	(7,500,000)	(7,500,000)	(7,500,000)	0	0	0	0	0	(7,500,000)	0	(4,080)	(4,080)	(244,975)	11/04/2026	1.B PL
..73108R-AB-4	POLARIS NEWCO, LLC	09/30/2026	Redemption @ 100.00		720	720	715	693	23	1	0	24	0	718	0	2	2	51	06/05/2028	5.A FE
..78571Y-BF-6	SABRE HOLDINGS	09/01/2026	Adjustment		0	0	0	0	0	1,176	0	1,176	0	1,176	0	(1,176)	(1,176)	0	12/17/2027	4.C FE
..78571Y-BK-5	SABRE HOLDINGS	09/01/2026	Redemption @ 100.00		0	0	0	0	0	(5,408)	0	(5,408)	0	(5,408)	0	5,408	5,408	(21,174)	06/30/2028	4.C FE
..78571Y-BM-1	SABRE HOLDINGS	09/30/2026	Redemption @ 100.00		206	206	196	184	14	2	0	16	0	199	0	7	7	26	07/30/2029	4.C FE
..86880N-BD-4	SURGERY PARTNERS	09/29/2026	Redemption @ 100.00		35,218	35,218	34,866	34,967	0	37	0	37	0	35,005	0	213	213	1,504	12/19/2030	4.B FE
..89364M-CF-9	TRANSDIGM GROUP INC	09/30/2026	Redemption @ 100.00		1,452	1,452	1,455	1,454	0	0	0	0	0	1,453	0	(1)	(1)	54	03/22/2030	3.C FE
..D20072-AE-7	DELIVERY HERO	09/11/2026	Redemption @ 100.00		224,513	224,513	227,320	224,841	2,114	(437)	0	1,677	0	226,518	0	(2,005)	(2,005)	16,939	12/12/2029	4.B FE
..G5080A-AJ-1	JAZZ PHARMACEUTICALS PLC	09/11/2026	Redemption @ 100.00		241,328	241,328	241,481	241,337	0	(3)	0	(3)	0	241,334	0	(6)	(6)	10,562	05/05/2028	3.A FE
0209999999. Subtotal - issuer credit obligations - bank loans - acquired (unaffiliated)					(6,848,799)	(6,844,719)	(6,841,965)	(6,844,614)	2,180	(4,652)	0	(2,473)	0	(6,847,087)	0	(1,712)	(1,712)	(232,149)	XXX	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					146,295,576	150,081,796	149,078,506	52,200,035	28,992	(36,557)	0	(7,565)	0	148,944,921	0	(2,781,288)	(2,781,288)	3,669,254	XXX	XXX
0499999999. Total - issuer credit obligations (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997. Total - issuer credit obligations - Part 4					146,295,576	150,081,796	149,078,506	52,200,035	28,992	(36,557)	0	(7,565)	0	148,944,921	0	(2,781,288)	(2,781,288)	3,669,254	XXX	XXX
0509999998. Total - issuer credit obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - issuer credit obligations					146,295,576	150,081,796	149,078,506	52,200,035	28,992	(36,557)	0	(7,565)	0	148,944,921	0	(2,781,288)	(2,781,288)	3,669,254	XXX	XXX
..36179V-SG-6	G2 MA6819 - RMBS	09/01/2026	Paydown		178,576	178,576	188,844	191,643	0	(13,067)	0	(13,067)	0	178,576	0	0	0	2,956	08/20/2050	1.A
..36179V-TV-2	G2 MA6864 - RMBS	09/01/2026	Paydown		63,050	63,050	65,346	65,381	0	(2,331)	0	(2,331)	0	63,050	0	0	0	831	09/20/2050	1.A
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					241,626	241,626	254,190	257,024	0	(15,397)	0	(15,397)	0	241,626	0	0	0	3,786	XXX	XXX
..38380J-H6-8	GNR 2018-068 A - CMBS	09/01/2026	Paydown		37,578	37,578	36,848	37,427	0	152	0	152	0	37,578	0	0	0	714	04/16/2050	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
1029999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)					37,578	37,578	36,848	37,427	0	152	0	152	0	37,578	0	0	0	714	XXX	XXX
..03880X-AJ-5	ARCLO 2022-FL1 D - CMBS	09/10/2026	Goldman Sachs		600,961	600,000	605,161	640,710	0	(2,962)	0	(2,962)	0	637,747	0	(36,786)	(36,786)	30,087	01/15/2037	1.E FE
..03881U-AJ-0	ARCLO 2025-BTR1 B - CMBS	07/14/2026	Pershing		2,222,688	2,200,000	2,195,188	2,184,859	0	(30,674)	0	(30,674)	0	2,154,184	0	68,503	68,503	85,849	01/22/2041	1.D FE
..05555M-AG-4	BDS 2024-FL13 C - CMBS	07/15/2026	JP MORGAN SECURITIES LLC		1,707,637	1,700,000	1,698,000	1,697,685	0	696	0	696	0	1,698,382	0	9,255	9,255	62,043	09/20/2039	1.G FE
..05594L-AG-9	BX 2025-JDI D - CMBS	08/15/2026	Paydown		74,685	74,685	74,685	74,685	0	0	0	0	0	74,685	0	0	0	3,059	11/17/2042	2.C FE
..05610F-AE-7	BX 2022-AHP D - CMBS	09/15/2026	Paydown		630,000	630,000	624,488	629,679	0	321	0	321	0	630,000	0	0	0	29,275	01/18/2039	1.C
..05611V-AG-6	BX 24XL4 D - CMBS	08/15/2026	Paydown		92,063	92,063	92,279	92,099	0	(36)	0	(36)	0	92,063	0	0	0	4,138	02/15/2039	1.A
..05619B-AG-2	BSPRT 25FL12 C - CMBS	09/28/2026	Pershing		652,438	650,000	648,750	648,654	0	149	0	149	0	648,803	0	3,634	3,634	30,330	04/17/2043	1.G FE
..11668A-AJ-6	BRSP 26FL4 D - CMBS	09/24/2026	Citigroup (SSB)		800,250	800,000	800,000	0	0	0	0	0	0	800,000	0	250	250	0	04/19/2044	2.B FE
..12433C-AG-0	BX 2024-AIRC D - CMBS	09/15/2026	Paydown		381,207	381,207	380,747	380,881	0	325	0	325	0	381,207	0	0	0	18,926	08/15/2041	1.E
..20047D-AC-8	COMM 2024-WCL1 B - CMBS	09/29/2026	Pershing		1,503,047	1,500,000	1,492,500	1,495,835	0	4,165	0	4,165	0	1,500,000	0	3,047	3,047	75,426	06/17/2041	1.D FE
..30227T-AJ-9	ESA 25ESH E - CMBS	08/17/2026	Paydown		7,020	7,020	7,020	7,020	0	0	0	0	0	7,020	0	0	0	333	10/15/2042	1.B
..53948H-AJ-5	LNCR 2021-CRE6 D - CMBS	08/17/2026	Paydown		500,000	500,000	500,938	500,000	0	0	0	0	0	500,000	0	0	0	22,387	11/15/2038	2.A FE
..69291W-AG-7	PFP 2411 C - CMBS	07/15/2026	Bank of America		2,350,371	2,341,499	2,341,474	2,331,650	0	480	0	480	0	2,332,131	0	18,241	18,241	91,441	09/19/2039	1.G FE
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					11,522,365	11,476,473	11,461,229	10,683,757	0	(27,535)	0	(27,535)	0	11,456,221	0	66,144	66,144	453,294	XXX	XXX
..29003H-AA-6	ELM31 31 A1 - CDO	08/04/2026	Call @ 100.00		5,000,000	5,000,000	5,017,000	5,013,953	0	(42)	0	(42)	0	5,013,910	0	(13,910)	(13,910)	205,985	07/17/2037	1.A FE
..55817E-AY-2	MDPK 37RR BR2 - CDO	09/24/2026	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	54,478	04/15/2037	1.B FE
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)					6,000,000	6,000,000	6,017,000	6,013,953	0	(42)	0	(42)	0	6,013,910	0	(13,910)	(13,910)	260,464	XXX	XXX
..14903*-AB-5	Catapult SoFi Tr 2025-1 5.50% 11/14/2035	09/16/2026	Paydown		399,039	399,039	399,039	399,039	0	0	0	0	0	399,039	0	0	0	18,419	11/14/2035	1.D PL
..14903*-AC-3	Catapult SoFi Tr 2025-1 5.88% 11/14/2035	09/16/2026	Paydown		867,801	867,801	867,801	867,801	0	0	0	0	0	867,801	0	0	0	35,460	11/14/2035	1.G PL
..40503@-AA-4	HSAFE 2026-1, LLC ABAC 6.49% 4/30/2038 -	09/15/2026	Paydown		832,664	832,664	832,664	0	0	0	0	0	0	832,664	0	0	0	13,535	04/30/2038	1.F PL
..82445*-AA-9	SHIELD 2025-1 LLC - ABS	09/15/2026	Paydown		1,205,900	1,205,900	1,205,900	1,205,900	0	0	0	0	0	1,205,900	0	0	0	50,420	11/17/2037	1.F PL
..91533*-AA-3	UP SATURN TRUST - ABS	09/22/2026	Paydown		111,893	111,893	111,878	111,817	0	76	0	76	0	111,893	0	0	0	5,548	04/22/2030	1.A PL
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					3,417,297	3,417,297	3,417,282	2,584,557	0	76	0	76	0	3,417,297	0	0	0	123,381	XXX	XXX
..20633K-AN-8	TUNES 253 A - ABS	09/15/2026	Paydown		10,000,000	10,000,000	9,999,858	9,999,845	0	155	0	155	0	10,000,000	0	0	0	569,743	10/22/2074	1.E FE
..23292P-A*-4	DP Red River LLC ABAC 6.016% 5/29/2046 -	09/28/2026	Paydown		51,870	51,870	51,870	0	0	0	0	0	0	51,870	0	0	0	928	05/29/2046	1.G Z
..23292P-A@-2	DP Red River LLC ABAC 6.910% 5/29/2046 -	09/28/2026	Paydown		9,912	9,912	9,912	0	0	0	0	0	0	9,912	0	0	0	197	05/29/2046	2.C Z
..28261#-AA-9	EJ Hugoton ABS I LLC ABAC 5.391% 12/10/2	09/10/2026	Paydown		35,048	35,048	35,048	0	0	0	0	0	0	35,048	0	0	0	616	12/10/2041	1.G Z
..28261#-AB-7	EJ Hugoton ABS I LLC ABAC 6.366% 12/10/2	09/10/2026	Paydown		17,608	17,608	17,608	0	0	0	0	0	0	17,608	0	0	0	353	12/10/2041	2.B Z
..47218@-AA-5	JBHP ABS I LLC ABAC 5.386% 12/15/2041 -	09/15/2026	Paydown		19,743	19,743	19,743	0	0	0	0	0	0	19,743	0	0	0	362	12/15/2041	1.G Z
..47218@-AB-3	JBHP ABS I LLC ABAC 6.314% 12/15/2041 -	09/15/2026	Paydown		25,595	25,595	25,595	0	0	0	0	0	0	25,595	0	0	0	520	12/15/2041	2.B Z
..67115S-AF-6	OHS Issuer, LLC 6.90% 2/13/2061 - ABS	08/25/2026	Paydown		12,500	12,500	12,496	0	0	4	0	4	0	12,500	0	0	0	424	02/13/2061	2.C PL
..70168K-AA-4	PASPV 261 A1 - ABS	09/15/2026	Paydown		58,190	58,190	58,190	0	0	0	0	0	0	58,190	0	0	0	1,159	02/15/2041	1.G PL
..70168K-AB-2	PASPV 261 A2 - ABS	09/15/2026	Paydown		16,321	16,321	16,321	0	0	0	0	0	0	16,321	0	0	0	384	02/15/2041	2.B PL
..72408K-A@-1	Piper ABS Issuer, LLC ABAC 6.054% 1/15/2	09/15/2026	Paydown		41,349	41,349	41,349	41,349	0	0	0	0	0	41,349	0	0	0	1,714	01/15/2046	2.A PL
..88240T-AA-9	ERCOTT 2022 A1 - ABS	08/01/2026	Paydown		507,201	507,201	507,194	507,222	0	(21)	0	(21)	0	507,201	0	0	0	21,632	08/01/2036	1.A FE
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)					10,795,335	10,795,335	10,795,182	10,548,415	0	139	0	139	0	10,795,335	0	0	0	598,033	XXX	XXX
..59564V-AC-9	MIDCON II A - ABS	09/25/2026	Paydown		524,536	524,536	524,536	0	0	0	0	0	0	524,536	0	0	0	4,295	07/25/2051	1.F PL
..59564V-AD-7	MIDCON II ENERGY ASSET ISSUER, LLC - ABS	09/25/2026	Paydown		73,735	73,735	73,735	0	0	0	0	0	0	73,735	0	0	0	780	07/25/2051	2.B PL
1739999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - other non-financial asset-backed securities - full analysis (unaffiliated)					598,270	598,270	598,270	0	0	0	0	0	0	598,270	0	0	0	5,075	XXX	XXX
1889999999. Total - asset-backed securities (unaffiliated)					32,612,472	32,566,581	32,580,001	30,125,132	0	(42,609)	0	(42,609)	0	32,560,239	0	52,234	52,234	1,444,747	XXX	XXX
1899999999. Total - asset-backed securities (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1909999997. Total - asset-backed securities - Part 4					32,612,472	32,566,581	32,580,001	30,125,132	0	(42,609)	0	(42,609)	0	32,560,239	0	52,234	52,234	1,444,747	XXX	XXX
1909999998. Total - asset-backed securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
1909999999. Total - asset-backed securities					32,612,472	32,566,581	32,580,001	30,125,132	0	(42,609)	0	(42,609)	0	32,560,239	0	52,234	52,234	1,444,747	XXX	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					178,908,048	182,648,377	181,658,507	82,325,167	28,992	(79,166)	0	(50,174)	0	181,505,160	0	(2,729,055)	(2,729,055)	5,114,001	XXX	XXX
4509999997. Total - preferred stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - preferred stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - preferred stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999997. Total - common stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999998. Total - common stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - common stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999. Total - preferred and common stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999 - Totals					178,908,048	XXX	181,658,507	82,325,167	28,992	(79,166)	0	(50,174)	0	181,505,160	0	(2,729,055)	(2,729,055)	5,114,001	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Bank of America ..... Concord, CA	.....	...0.000	 0	 0	 6,060,905	 2,900,610	2,795,863	..XXX.
0199998. Deposits in ... 4 depositories that do not exceed the allowable limit in any one depository (see instructions) - open depositories	XXX	XXX	0	0	(43,804)	(251,716)	(218,615)	XXX
0199999. Totals - open depositories	XXX	XXX	0	0	6,017,101	2,648,894	2,577,248	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (see instructions) - suspended depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - suspended depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total cash on deposit	XXX	XXX	0	0	6,017,101	2,648,894	2,577,248	XXX
0499999. Cash in company's office	XXX	XXX	XXX	XXX	0	0	0	XXX
0599999. Total	XXX	XXX	0	0	6,017,101	2,648,894	2,577,248	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	UNITED STATES TREASURY		08/14/2026	0.000	10/29/2026	2,991,402	0	13,819
	UNITED STATES TREASURY		09/23/2026	0.000	10/15/2026	4,992,620	0	3,690
	UNITED STATES TREASURY		09/23/2026	0.000	11/03/2026	2,989,419	0	2,244
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)						10,973,441	0	19,753
0489999999. Total - issuer credit obligations (unaffiliated)						10,973,441	0	19,753
0499999999. Total - issuer credit obligations (affiliated)						0	0	0
0509999999. Total - issuer credit obligations						10,973,441	0	19,753
94975H-29-6	ALLSPRING:TRS+ MM I	SD	10/01/2025	3.740		5,088	15	136
8209999999. Subtotal - exempt money market mutual funds - as identified by the SVO						5,088	15	136
262006-20-8	BNY DREYFUS GVT CM INST		09/30/2026	3.750		36,116,128	107,356	2,266
262006-20-8	BNY DREYFUS GVT CM INST		09/30/2026	3.750		3,054,867	12,159	31
8309999999. Subtotal - all other money market mutual funds						39,170,995	119,516	2,297
8589999999. Total cash equivalents (unaffiliated)						50,149,524	119,531	22,186
8599999999. Total cash equivalents (affiliated)						0	0	0