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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2022
OF THE CONDITION AND AFFAIRS OF THE

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

NAIC Group Code 1279 (Current) 1279 (Prior) NAIC Company Code 15873 Employer's ID Number 42-0885398

Organized under the Laws of North Carolina, State of Domicile or Port of Entry NC

Country of Domicile United States of America

Incorporated/Organized 11/27/1963 Commenced Business 12/18/1963

Statutory Home Office 230 North Elm Street (Street and Number), Greensboro, NC, US 27401 (City or Town, State, Country and Zip Code)

Main Administrative Office 230 North Elm Street (Street and Number)

Greensboro, NC, US 27401 (City or Town, State, Country and Zip Code), 800-334-8966 (Area Code) (Telephone Number)

Mail Address Post Office Box 20597 (Street and Number or P.O. Box), Greensboro, NC, US 27420 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 230 North Elm Street (Street and Number)

Greensboro, NC, US 27401 (City or Town, State, Country and Zip Code), 800-334-8966 (Area Code) (Telephone Number)

Internet Website Address www.archmi.com

Statutory Statement Contact David Lee Dixon (Name), 336-412-0800 (Area Code) (Telephone Number)

statutoryaccountingteam@archmi.com (E-mail Address), 336-217-4402 (FAX Number)

OFFICERS

President & Chief Executive Officer	Robert Michael Schmeiser	Executive Vice President & Chief Financial Officer	Thomas Harrison Jeter
Senior Vice President, Secretary & Deputy General Counsel	Theresa Marie Cameron	Senior Vice President & Controller	Brian Joseph Smith

OTHER

Cheryl Ann Feltgen, Executive Vice President & Chief Risk Officer	John Edward Gaines, Executive Vice President & Chief Actuary	Carl Edward Tyree, Executive Vice President & Chief Sales Officer
Thabiso Timothy Zwane #, Senior Vice President & Treasurer		

DIRECTORS OR TRUSTEES

Robert Michael Schmeiser	Thomas Harrison Jeter	John Edward Gaines
Carl Edward Tyree	Thomas Michael Hitt	

State of North Carolina
County of Guilford SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert Michael Schmeiser President & Chief Executive Officer	Theresa Marie Cameron Senior Vice President, Secretary & Deputy General Counsel	Thomas Harrison Jeter Executive Vice President & Chief Financial Officer

Subscribed and sworn to before me this 14th day of February, 2023

Donna O. Robbins

Donna O. Robbins
Notary Public
11/26/2026

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached...........

DONNA O. ROBBINS
NOTARY PUBLIC
Caswell County
North Carolina
My Commission Expires November 26, 2026

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	1,862,595,795	0	1,862,595,795	1,790,670,819
2. Stocks (Schedule D):				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	996,000	0	996,000	1,349,100
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less $ 0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less $ 0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less $ 0 encumbrances)	354,350	0	354,350	0
5. Cash ($ 16,703,865 , Schedule E - Part 1), cash equivalents ($ 32,710,551 , Schedule E - Part 2) and short-term investments ($ 13,196,919 , Schedule DA)	62,611,335	0	62,611,335	124,935,116
6. Contract loans (including $ 0 premium notes)	0	0	0	0
7. Derivatives (Schedule DB)	0	0	0	0
8. Other invested assets (Schedule BA)	0	0	0	0
9. Receivable for securities	2,326,854	0	2,326,854	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,928,884,334	0	1,928,884,334	1,916,955,035
13. Title plants less $ 0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	14,535,305	0	14,535,305	9,357,719
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	45,639,373	0	45,639,373	48,801,330
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 0 earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums ($ 0) and contracts subject to redetermination ($ 0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	168,036	0	168,036	146,965
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	401,872,255	387,386,016	14,486,239	12,889,182
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets ($ 0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	52,595	0	52,595	26,465
24. Health care ($ 0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	7,880,191	6,960,000	920,191	3,726,338
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,399,032,089	394,346,016	2,004,686,073	1,991,903,034
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	2,399,032,089	394,346,016	2,004,686,073	1,991,903,034
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Licenses purchased	6,900,000	6,900,000	0	0
2502. State premium tax recoverable	919,907	0	919,907	1,825,451
2503. Prepaid expenses	60,000	60,000	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	284	0	284	1,900,887
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	7,880,191	6,960,000	920,191	3,726,338

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	129,407,091	228,686,352
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	0	0
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)	7,924,020	6,746,641
4.	Commissions payable, contingent commissions and other similar charges	0	0
5.	Other expenses (excluding taxes, licenses and fees)	1,004,608	147,300
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	474,138	317,017
7.1	Current federal and foreign income taxes (including $ (7,082,511) on realized capital gains (losses))	502,815	1,259,502
7.2	Net deferred tax liability	0	0
8.	Borrowed money $ 0 and interest thereon $ 0	0	10,001,754
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $ 64,895,476 and including warranty reserves of $ 0 and accrued accident and health experience rating refunds including $ 0 for medical loss ratio rebate per the Public Health Service Act)	37,198,367	49,355,950
10.	Advance premium	145,757	212,338
11.	Dividends declared and unpaid:		
	11.1 Stockholders	0	0
	11.2 Policyholders	0	0
12.	Ceded reinsurance premiums payable (net of ceding commissions)	41,594,233	10,130,693
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	0	0
14.	Amounts withheld or retained by company for account of others	0	0
15.	Remittances and items not allocated	22,923	519,893
16.	Provision for reinsurance (including $ 0 certified) (Schedule F, Part 3, Column 78)	0	0
17.	Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18.	Drafts outstanding	0	0
19.	Payable to parent, subsidiaries and affiliates	6,040,966	5,260,019
20.	Derivatives	0	0
21.	Payable for securities	10,000,000	12,150,000
22.	Payable for securities lending	0	0
23.	Liability for amounts held under uninsured plans	0	0
24.	Capital notes $ 0 and interest thereon $ 0	0	0
25.	Aggregate write-ins for liabilities	1,659,309,991	1,568,298,513
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,893,624,909	1,893,085,972
27.	Protected cell liabilities	0	0
28.	Total liabilities (Lines 26 and 27)	1,893,624,909	1,893,085,972
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	5,997,300	5,997,300
31.	Preferred capital stock	0	0
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes	0	0
34.	Gross paid in and contributed surplus	39,781,388	39,781,388
35.	Unassigned funds (surplus)	65,282,476	53,038,374
36.	Less treasury stock, at cost:		
	36.1 0 shares common (value included in Line 30 $ 0)	0	0
	36.2 0 shares preferred (value included in Line 31 $ 0)	0	0
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	111,061,164	98,817,062
38.	TOTALS (Page 2, Line 28, Col. 3)	2,004,686,073	1,991,903,034
	DETAILS OF WRITE-INS		
2501.	Contingency reserve	1,644,762,633	1,549,153,279
2502.	Premium refund reserve	2,237,084	4,032,448
2503.	Deferred ceding commission	12,310,274	15,112,786
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	1,659,309,991	1,568,298,513
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	UNDERWRITING INCOME		
1.	Premiums earned (Part 1, Line 35, Column 4)	78,963,924	258,518,252
	DEDUCTIONS:		
2.	Losses incurred (Part 2, Line 35, Column 7)	(91,331,225)	18,896,420
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	2,898,456	1,166,655
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	18,712,047	41,627,836
5.	Aggregate write-ins for underwriting deductions	0	0
6.	Total underwriting deductions (Lines 2 through 5)	(69,720,722)	61,690,911
7.	Net income of protected cells	0	0
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	148,684,646	196,827,341
	INVESTMENT INCOME		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	52,627,122	34,287,085
10.	Net realized capital gains (losses) less capital gains tax of $ (7,082,511) (Exhibit of Capital Gains (Losses))	(26,643,732)	18,820,447
11.	Net investment gain (loss) (Lines 9 + 10)	25,983,390	53,107,532
	OTHER INCOME		
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered $ 0 amount charged off $ 0)	0	0
13.	Finance and service charges not included in premiums	0	0
14.	Aggregate write-ins for miscellaneous income	0	0
15.	Total other income (Lines 12 through 14)	0	0
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	174,668,036	249,934,873
17.	Dividends to policyholders	0	0
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	174,668,036	249,934,873
19.	Federal and foreign income taxes incurred	37,500,723	52,359,310
20.	Net income (Line 18 minus Line 19)(to Line 22)	137,167,313	197,575,563
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	98,817,062	181,387,267
22.	Net income (from Line 20)	137,167,313	197,575,563
23.	Net transfers (to) from Protected Cell accounts	0	0
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $ (2,298,555)	(8,646,944)	(664,515)
25.	Change in net unrealized foreign exchange capital gain (loss)	0	0
26.	Change in net deferred income tax	15,260,993	31,707,880
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(15,927,906)	(41,930,007)
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29.	Change in surplus notes	0	0
30.	Surplus (contributed to) withdrawn from protected cells	0	0
31.	Cumulative effect of changes in accounting principles	0	0
32.	Capital changes:		
	32.1 Paid in	0	0
	32.2 Transferred from surplus (Stock Dividend)	0	0
	32.3 Transferred to surplus	0	0
33.	Surplus adjustments:		
	33.1 Paid in	0	0
	33.2 Transferred to capital (Stock Dividend)	0	0
	33.3 Transferred from capital	0	0
34.	Net remittances from or (to) Home Office	0	0
35.	Dividends to stockholders	(20,000,000)	(140,000,000)
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37.	Aggregate write-ins for gains and losses in surplus	(95,609,354)	(129,259,126)
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37)	12,244,102	(82,570,205)
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	111,061,164	98,817,062
	DETAILS OF WRITE-INS		
0501.			
0502.			
0503.			
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0
0599.	Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)	0	0
1401.			
1402.			
1403.			
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0
1499.	Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	0	0
3701.	Addition to the contingency reserve	(97,062,892)	(129,259,126)
3702.	Release of the contingency reserve per 120 month statutory holding period	1,453,538	0
3703.			
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0
3799.	Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	(95,609,354)	(129,259,126)

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	99,569,893	234,635,986
2.	Net investment income	46,905,008	34,200,827
3.	Miscellaneous income	0	0
4.	Total (Lines 1 through 3)	146,474,901	268,836,813
5.	Benefit and loss related payments	7,969,107	9,928,758
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	22,178,361	43,445,488
8.	Dividends paid to policyholders	0	0
9.	Federal and foreign income taxes paid (recovered) net of $ 0 tax on capital gains (losses)	31,174,899	61,483,116
10.	Total (Lines 5 through 9)	61,322,367	114,857,362
11.	Net cash from operations (Line 4 minus Line 10)	85,152,534	153,979,451
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	941,856,800	2,096,002,813
	12.2 Stocks	1,690,339	562,500
	12.3 Mortgage loans	0	0
	12.4 Real estate	384,645	0
	12.5 Other invested assets	0	0
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(30,203)	(8,107)
	12.7 Miscellaneous proceeds	0	12,212,260
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	943,901,581	2,108,769,465
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	1,057,861,881	2,046,245,441
	13.2 Stocks	1,337,239	1,911,600
	13.3 Mortgage loans	0	0
	13.4 Real estate	835,050	0
	13.5 Other invested assets	0	0
	13.6 Miscellaneous applications	4,476,854	0
	13.7 Total investments acquired (Lines 13.1 to 13.6)	1,064,511,024	2,048,157,041
14.	Net increase (decrease) in contract loans and premium notes	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(120,609,443)	60,612,424
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	0
	16.3 Borrowed funds	(10,001,754)	10,001,754
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
	16.5 Dividends to stockholders	20,000,000	140,000,000
	16.6 Other cash provided (applied)	3,134,882	2,726,658
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(26,866,872)	(127,271,588)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(62,323,781)	87,320,287
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	124,935,116	37,614,829
	19.2 End of period (Line 18 plus Line 19.1)	62,611,335	124,935,116

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.	Change in contingency reserve	(95,609,354)	(129,259,126)
20.0002.	Change in premium refund reserve	1,795,364	(1,946,250)
20.0003.	Change in deferred ceding commission	2,802,512	40,122
20.0004.	Change in escheatable and stale checks	(42,846)	(173,531)

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	0	0	0	0
2.1	Allied lines	0	0	0	0
2.2	Multiple peril crop	0	0	0	0
2.3	Federal flood	0	0	0	0
2.4	Private crop	0	0	0	0
2.5	Private flood	0	0	0	0
3.	Farmowners multiple peril	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0
5.1	Commercial multiple peril (non-liability portion)	0	0	0	0
5.2	Commercial multiple peril (liability portion)	0	0	0	0
6.	Mortgage guaranty	66,806,341	49,355,950	37,198,367	78,963,924
8.	Ocean marine	0	0	0	0
9.	Inland marine	0	0	0	0
10.	Financial guaranty	0	0	0	0
11.1	Medical professional liability - occurrence	0	0	0	0
11.2	Medical professional liability - claims-made	0	0	0	0
12.	Earthquake	0	0	0	0
13.1	Comprehensive (hospital and medical) individual	0	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0
15.1	Vision only	0	0	0	0
15.2	Dental only	0	0	0	0
15.3	Disability income	0	0	0	0
15.4	Medicare supplement	0	0	0	0
15.5	Medicaid Title XIX	0	0	0	0
15.6	Medicare Title XVIII	0	0	0	0
15.7	Long-term care	0	0	0	0
15.8	Federal employees health benefits plan	0	0	0	0
15.9	Other health	0	0	0	0
16.	Workers' compensation	0	0	0	0
17.1	Other liability - occurrence	0	0	0	0
17.2	Other liability - claims-made	0	0	0	0
17.3	Excess workers' compensation	0	0	0	0
18.1	Products liability - occurrence	0	0	0	0
18.2	Products liability - claims-made	0	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0	0
19.2	Other private passenger auto liability	0	0	0	0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0	0
19.4	Other commercial auto liability	0	0	0	0
21.1	Private passenger auto physical damage	0	0	0	0
21.2	Commercial auto physical damage	0	0	0	0
22.	Aircraft (all perils)	0	0	0	0
23.	Fidelity	0	0	0	0
24.	Surety	0	0	0	0
26.	Burglary and theft	0	0	0	0
27.	Boiler and machinery	0	0	0	0
28.	Credit	0	0	0	0
29.	International	0	0	0	0
30.	Warranty	0	0	0	0
31.	Reinsurance - nonproportional assumed property	0	0	0	0
32.	Reinsurance - nonproportional assumed liability	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	TOTALS	66,806,341	49,355,950	37,198,367	78,963,924
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire	0	0	0	0	0
2.1 Allied lines	0	0	0	0	0
2.2 Multiple peril crop	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0
2.4 Private crop	0	0	0	0	0
2.5 Private flood	0	0	0	0	0
3. Farmowners multiple peril	0	0	0	0	0
4. Homeowners multiple peril	0	0	0	0	0
5.1 Commercial multiple peril (non-liability portion)	0	0	0	0	0
5.2 Commercial multiple peril (liability portion)	0	0	0	0	0
6. Mortgage guaranty	0	37,198,367	0	0	37,198,367
8. Ocean marine	0	0	0	0	0
9. Inland marine	0	0	0	0	0
10. Financial guaranty	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0	0
11.2 Medical professional liability - claims-made	0	0	0	0	0
12. Earthquake	0	0	0	0	0
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0
15.1 Vision only	0	0	0	0	0
15.2 Dental only	0	0	0	0	0
15.3 Disability income	0	0	0	0	0
15.4 Medicare supplement	0	0	0	0	0
15.5 Medicaid Title XIX	0	0	0	0	0
15.6 Medicare Title XVIII	0	0	0	0	0
15.7 Long-term care	0	0	0	0	0
15.8 Federal employees health benefits plan	0	0	0	0	0
15.9 Other health	0	0	0	0	0
16. Workers' compensation	0	0	0	0	0
17.1 Other liability - occurrence	0	0	0	0	0
17.2 Other liability - claims-made	0	0	0	0	0
17.3 Excess workers' compensation	0	0	0	0	0
18.1 Products liability - occurrence	0	0	0	0	0
18.2 Products liability - claims-made	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0	0	0
19.2 Other private passenger auto liability	0	0	0	0	0
19.3 Commercial auto no-fault (personal injury protection)	0	0	0	0	0
19.4 Other commercial auto liability	0	0	0	0	0
21.1 Private passenger auto physical damage	0	0	0	0	0
21.2 Commercial auto physical damage	0	0	0	0	0
22. Aircraft (all perils)	0	0	0	0	0
23. Fidelity	0	0	0	0	0
24. Surety	0	0	0	0	0
26. Burglary and theft	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0
28. Credit	0	0	0	0	0
29. International	0	0	0	0	0
30. Warranty	0	0	0	0	0
31. Reinsurance - nonproportional assumed property	0	0	0	0	0
32. Reinsurance - nonproportional assumed liability	0	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0
35. TOTALS	0	37,198,367	0	0	37,198,367
36. Accrued retrospective premiums based on experience					0
37. Earned but unbilled premiums					0
38. Balance (Sum of Line 35 through 37)					37,198,367
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case Statutory

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	5 To Non-Affiliates	6 Net Premiums Written Cols. 1+2+3-4-5
1. Fire	0	0	0	0	0	0
2.1 Allied lines	0	0	0	0	0	0
2.2 Multiple peril crop	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0
2.4 Private crop	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	0	0
3. Farmowners multiple peril	0	0	0	0	0	0
4. Homeowners multiple peril	0	0	0	0	0	0
5.1 Commercial multiple peril (non-liability portion)	0	0	0	0	0	0
5.2 Commercial multiple peril (liability portion)	0	0	0	0	0	0
6. Mortgage guaranty	139,856,154	284,636,800	12,763	181,968,198	175,731,178	66,806,341
8. Ocean marine	0	0	0	0	0	0
9. Inland marine	0	0	0	0	0	0
10. Financial guaranty	0	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0	0	0
11.2 Medical professional liability - claims-made	0	0	0	0	0	0
12. Earthquake	0	0	0	0	0	0
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0
15.1 Vision only	0	0	0	0	0	0
15.2 Dental only	0	0	0	0	0	0
15.3 Disability income	0	0	0	0	0	0
15.4 Medicare supplement	0	0	0	0	0	0
15.5 Medicaid Title XIX	0	0	0	0	0	0
15.6 Medicare Title XVIII	0	0	0	0	0	0
15.7 Long-term care	0	0	0	0	0	0
15.8 Federal employees health benefits plan	0	0	0	0	0	0
15.9 Other health	0	0	0	0	0	0
16. Workers' compensation	0	0	0	0	0	0
17.1 Other liability - occurrence	0	0	0	0	0	0
17.2 Other liability - claims-made	0	0	0	0	0	0
17.3 Excess workers' compensation	0	0	0	0	0	0
18.1 Products liability - occurrence	0	0	0	0	0	0
18.2 Products liability - claims-made	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0	0	0	0
19.2 Other private passenger auto liability	0	0	0	0	0	0
19.3 Commercial auto no-fault (personal injury protection)	0	0	0	0	0	0
19.4 Other commercial auto liability	0	0	0	0	0	0
21.1 Private passenger auto physical damage	0	0	0	0	0	0
21.2 Commercial auto physical damage	0	0	0	0	0	0
22. Aircraft (all perils)	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0
26. Burglary and theft	0	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0
29. International	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0
31. Reinsurance - nonproportional assumed property	XXX	0	0	0	0	0
32. Reinsurance - nonproportional assumed liability	XXX	0	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	139,856,154	284,636,800	12,763	181,968,198	175,731,178	66,806,341
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [X]

If yes: 1. The amount of such installment premiums $ 0

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis $ 0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

	Line of Business	Losses Paid Less Salvage 1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 -3)	5 Net Losses Unpaid Current Year (Part 2A , Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	0	0	0	0	0	0	0	0.0
2.1	Allied lines	0	0	0	0	0	0	0	0.0
2.2	Multiple peril crop	0	0	0	0	0	0	0	0.0
2.3	Federal flood	0	0	0	0	0	0	0	0.0
2.4	Private crop	0	0	0	0	0	0	0	0.0
2.5	Private flood	0	0	0	0	0	0	0	0.0
3.	Farmowners multiple peril	0	0	0	0	0	0	0	0.0
4.	Homeowners multiple peril	0	0	0	0	0	0	0	0.0
5.1	Commercial multiple peril (non-liability portion)	0	0	0	0	0	0	0	0.0
5.2	Commercial multiple peril (liability portion)	0	0	0	0	0	0	0	0.0
6.	Mortgage guaranty	14,959,533	1,569,602	8,581,099	7,948,036	129,407,091	228,686,352	(91,331,225)	(115.7)
8.	Ocean marine	0	0	0	0	0	0	0	0.0
9.	Inland marine	0	0	0	0	0	0	0	0.0
10.	Financial guaranty	0	0	0	0	0	0	0	0.0
11.1	Medical professional liability - occurrence	0	0	0	0	0	0	0	0.0
11.2	Medical professional liability - claims-made	0	0	0	0	0	0	0	0.0
12.	Earthquake	0	0	0	0	0	0	0	0.0
13.1	Comprehensive (hospital and medical) individual	0	0	0	0	0	0	0	0.0
13.2	Comprehensive (hospital and medical) group	0	0	0	0	0	0	0	0.0
14.	Credit accident and health (group and individual)	0	0	0	0	0	0	0	0.0
15.1	Vision only	0	0	0	0	0	0	0	0.0
15.2	Dental only	0	0	0	0	0	0	0	0.0
15.3	Disability income	0	0	0	0	0	0	0	0.0
15.4	Medicare supplement	0	0	0	0	0	0	0	0.0
15.5	Medicaid Title XIX	0	0	0	0	0	0	0	0.0
15.6	Medicare Title XVIII	0	0	0	0	0	0	0	0.0
15.7	Long-term care	0	0	0	0	0	0	0	0.0
15.8	Federal employees health benefits plan	0	0	0	0	0	0	0	0.0
15.9	Other health	0	0	0	0	0	0	0	0.0
16.	Workers' compensation	0	0	0	0	0	0	0	0.0
17.1	Other liability - occurrence	0	0	0	0	0	0	0	0.0
17.2	Other liability - claims-made	0	0	0	0	0	0	0	0.0
17.3	Excess workers' compensation	0	0	0	0	0	0	0	0.0
18.1	Products liability - occurrence	0	0	0	0	0	0	0	0.0
18.2	Products liability - claims-made	0	0	0	0	0	0	0	0.0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0.0
19.2	Other private passenger auto liability	0	0	0	0	0	0	0	0.0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0.0
19.4	Other commercial auto liability	0	0	0	0	0	0	0	0.0
21.1	Private passenger auto physical damage	0	0	0	0	0	0	0	0.0
21.2	Commercial auto physical damage	0	0	0	0	0	0	0	0.0
22.	Aircraft (all perils)	0	0	0	0	0	0	0	0.0
23.	Fidelity	0	0	0	0	0	0	0	0.0
24.	Surety	0	0	0	0	0	0	0	0.0
26.	Burglary and theft	0	0	0	0	0	0	0	0.0
27.	Boiler and machinery	0	0	0	0	0	0	0	0.0
28.	Credit	0	0	0	0	0	0	0	0.0
29.	International	0	0	0	0	0	0	0	0.0
30.	Warranty	0	0	0	0	0	0	0	0.0
31.	Reinsurance - nonproportional assumed property	XXX	0	0	0	0	0	0	0.0
32.	Reinsurance - nonproportional assumed liability	XXX	0	0	0	0	0	0	0.0
33.	Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	0	0	0	0.0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35.	TOTALS	14,959,533	1,569,602	8,581,099	7,948,036	129,407,091	228,686,352	(91,331,225)	(115.7)
	DETAILS OF WRITE-INS								
3401.									
3402.									
3403.									
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
	Line of Business	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire	0	0	0	0	0	0	0	0	0
2.1	Allied lines	0	0	0	0	0	0	0	0	0
2.2	Multiple peril crop	0	0	0	0	0	0	0	0	0
2.3	Federal flood	0	0	0	0	0	0	0	0	0
2.4	Private crop	0	0	0	0	0	0	0	0	0
2.5	Private flood	0	0	0	0	0	0	0	0	0
3.	Farmowners multiple peril	0	0	0	0	0	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0	0	0	0	0	0
5.1	Commercial multiple peril (non-liability portion)	0	0	0	0	0	0	0	0	0
5.2	Commercial multiple peril (liability portion)	0	0	0	0	0	0	0	0	0
6.	Mortgage guaranty	207,425,319	114,065,022	177,681,160	143,809,181	(8,015,109)	(20,652,420)	(14,265,439)	129,407,091	7,924,020
8.	Ocean marine	0	0	0	0	0	0	0	0	0
9.	Inland marine	0	0	0	0	0	0	0	0	0
10.	Financial guaranty	0	0	0	0	0	0	0	0	0
11.1	Medical professional liability - occurrence	0	0	0	0	0	0	0	0	0
11.2	Medical professional liability - claims-made	0	0	0	0	0	0	0	0	0
12.	Earthquake	0	0	0	0	0	0	0	0	0
13.1	Comprehensive (hospital and medical) individual	0	0	0	0	0	0	0	(a) 0	0
13.2	Comprehensive (hospital and medical) group	0	0	0	0	0	0	0	(a) 0	0
14.	Credit accident and health (group and individual)	0	0	0	0	0	0	0	0	0
15.1	Vision only	0	0	0	0	0	0	0	(a) 0	0
15.2	Dental only	0	0	0	0	0	0	0	(a) 0	0
15.3	Disability income	0	0	0	0	0	0	0	(a) 0	0
15.4	Medicare supplement	0	0	0	0	0	0	0	(a) 0	0
15.5	Medicaid Title XIX	0	0	0	0	0	0	0	(a) 0	0
15.6	Medicare Title XVIII	0	0	0	0	0	0	0	(a) 0	0
15.7	Long-term care	0	0	0	0	0	0	0	(a) 0	0
15.8	Federal employees health benefits plan	0	0	0	0	0	0	0	(a) 0	0
15.9	Other health	0	0	0	0	0	0	0	(a) 0	0
16.	Workers' compensation	0	0	0	0	0	0	0	0	0
17.1	Other liability - occurrence	0	0	0	0	0	0	0	0	0
17.2	Other liability - claims-made	0	0	0	0	0	0	0	0	0
17.3	Excess workers' compensation	0	0	0	0	0	0	0	0	0
18.1	Products liability - occurrence	0	0	0	0	0	0	0	0	0
18.2	Products liability - claims-made	0	0	0	0	0	0	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0
19.2	Other private passenger auto liability	0	0	0	0	0	0	0	0	0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0
19.4	Other commercial auto liability	0	0	0	0	0	0	0	0	0
21.1	Private passenger auto physical damage	0	0	0	0	0	0	0	0	0
21.2	Commercial auto physical damage	0	0	0	0	0	0	0	0	0
22.	Aircraft (all perils)	0	0	0	0	0	0	0	0	0
23.	Fidelity	0	0	0	0	0	0	0	0	0
24.	Surety	0	0	0	0	0	0	0	0	0
26.	Burglary and theft	0	0	0	0	0	0	0	0	0
27.	Boiler and machinery	0	0	0	0	0	0	0	0	0
28.	Credit	0	0	0	0	0	0	0	0	0
29.	International	0	0	0	0	0	0	0	0	0
30.	Warranty	0	0	0	0	0	0	0	0	0
31.	Reinsurance - nonproportional assumed property	XXX	0	0	0	XXX	0	0	0	0
32.	Reinsurance - nonproportional assumed liability	XXX	0	0	0	XXX	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	XXX	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35.	TOTALS	207,425,319	114,065,022	177,681,160	143,809,181	(8,015,109)	(20,652,420)	(14,265,439)	129,407,091	7,924,020
	DETAILS OF WRITE-INS									
3401.										
3402.										
3403.										
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including $ 0 for present value of life indemnity claims reported in Lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	2,547,091	0	0	2,547,091
1.2 Reinsurance assumed	1,597,724	0	0	1,597,724
1.3 Reinsurance ceded	1,246,359	0	0	1,246,359
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	2,898,456	0	0	2,898,456
2. Commission and brokerage:				
2.1 Direct excluding contingent	0	0	0	0
2.2 Reinsurance assumed, excluding contingent	0	0	0	0
2.3 Reinsurance ceded, excluding contingent	0	100,754,860	0	100,754,860
2.4 Contingent - direct	0	0	0	0
2.5 Contingent - reinsurance assumed	0	0	0	0
2.6 Contingent - reinsurance ceded	0	0	0	0
2.7 Policy and membership fees	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	(100,754,860)	0	(100,754,860)
3. Allowances to managers and agents	0	0	0	0
4. Advertising	0	1,284,356	0	1,284,356
5. Boards, bureaus and associations	0	350,005	0	350,005
6. Surveys and underwriting reports	0	1,539,571	0	1,539,571
7. Audit of assureds' records	0	0	0	0
8. Salary and related items:				
8.1 Salaries	0	58,220,824	0	58,220,824
8.2 Payroll taxes	0	3,670,455	0	3,670,455
9. Employee relations and welfare	0	11,809,640	0	11,809,640
10. Insurance	0	307,988	0	307,988
11. Directors' fees	0	3,333,954	0	3,333,954
12. Travel and travel items	0	2,660,708	0	2,660,708
13. Rent and rent items	0	2,891,763	0	2,891,763
14. Equipment	0	46,159	0	46,159
15. Cost or depreciation of EDP equipment and software	0	9,751,777	0	9,751,777
16. Printing and stationery	0	104,750	0	104,750
17. Postage, telephone and telegraph, exchange and express	0	512,452	0	512,452
18. Legal and auditing	0	1,153,294	0	1,153,294
19. Totals (Lines 3 to 18)	0	97,637,696	0	97,637,696
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of $ 0	0	9,439,887	0	9,439,887
20.2 Insurance department licenses and fees	0	323,968	0	323,968
20.3 Gross guaranty association assessments	0	0	0	0
20.4 All other (excluding federal and foreign income and real estate)	0	8,256,068	0	8,256,068
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	18,019,923	0	18,019,923
21. Real estate expenses	0	0	0	0
22. Real estate taxes	0	228,875	0	228,875
23. Reimbursements by uninsured plans	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses	0	3,580,413	5,017,012	8,597,425
25. Total expenses incurred	2,898,456	18,712,047	5,017,012	(a) 26,627,515
26. Less unpaid expenses - current year	7,924,020	1,478,746	0	9,402,766
27. Add unpaid expenses - prior year	6,746,641	464,317	0	7,210,958
28. Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	1,721,077	17,697,618	5,017,012	24,435,707
DETAILS OF WRITE-INS				
2401. Banking & Investment Fees	0	0	76,123	76,123
2402. Investment Advisory Fees	0	0	4,940,889	4,940,889
2403. Depreciation	0	3,580,413	0	3,580,413
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	0	3,580,413	5,017,012	8,597,425

(a) Includes management fees of $ 108,063,476 to affiliates and $ 2,490,281 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 4,064,526	5,576,654
1.1	Bonds exempt from U.S. tax	(a) 93,506	93,506
1.2	Other bonds (unaffiliated)	(a) 47,846,007	50,141,873
1.3	Bonds of affiliates	(a) 0	0
2.1	Preferred stocks (unaffiliated)	(b) 0	0
2.11	Preferred stocks of affiliates	(b) 0	0
2.2	Common stocks (unaffiliated)	0	0
2.21	Common stocks of affiliates	0	0
3.	Mortgage loans	(c) 0	0
4.	Real estate	(d) 0	0
5	Contract loans	0	0
6	Cash, cash equivalents and short-term investments	(e) 1,445,528	1,464,909
7	Derivative instruments	(f) 0	0
8.	Other invested assets	0	0
9.	Aggregate write-ins for investment income	260,612	260,612
10.	Total gross investment income	53,710,181	57,537,555
11.	Investment expenses		(g) 5,017,012
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13.	Interest expense		(h) (106,580)
14.	Depreciation on real estate and other invested assets		(i) 0
15.	Aggregate write-ins for deductions from investment income		0
16.	Total deductions (Lines 11 through 15)		4,910,432
17.	Net investment income (Line 10 minus Line 16)		52,627,123
	DETAILS OF WRITE-INS		
0901.	Misc Investment Income	174,119	174,119
0902.	FHLB Int & Dividends	86,493	86,493
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	260,612	260,612
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

(a) Includes $ 4,231,130 accrual of discount less $ 3,686,602 amortization of premium and less $ 2,303,852 paid for accrued interest on purchases.

(b) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued dividends on purchases.

(c) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.

(d) Includes $ 0 for company's occupancy of its own buildings; and excludes $ 0 interest on encumbrances.

(e) Includes $ 317,188 accrual of discount less $ 78,613 amortization of premium and less $ 138,407 paid for accrued interest on purchases.

(f) Includes $ 0 accrual of discount less $ 0 amortization of premium.

(g) Includes $ 0 investment expenses and $ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ 0 interest on surplus notes and $ 0 interest on capital notes.

(i) Includes $ 0 depreciation on real estate and $ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	(5,988,219)	0	(5,988,219)	0	0
1.1	Bonds exempt from U.S. tax	0	0	0	0	0
1.2	Other bonds (unaffiliated)	(27,182,618)	(514,312)	(27,696,929)	(10,939,486)	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	0	0	0	0	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	0	0	0	0	0
2.21	Common stocks of affiliates	0	0	0	0	0
3.	Mortgage loans	0	0	0	0	0
4.	Real estate	(96,055)	0	(96,055)	0	0
5.	Contract loans	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments	(24,189)	0	(24,189)	(6,014)	0
7.	Derivative instruments	0	0	0	0	0
8.	Other invested assets	0	0	0	0	0
9.	Aggregate write-ins for capital gains (losses)	0	(16,906)	(16,906)	0	0
10.	Total capital gains (losses)	(33,291,080)	(531,218)	(33,822,298)	(10,945,500)	0
	DETAILS OF WRITE-INS					
0901.	AIM Performance Fees	0	(16,906)	(16,906)	0	0
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	(16,906)	(16,906)	0	0

EXHIBIT OF NON-ADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB)	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only)	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset	387,386,016	371,423,525	(15,962,491)
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software	0	34,586	34,586
21. Furniture and equipment, including health care delivery assets	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable	0	0	0
25. Aggregate write-ins for other than invested assets	6,960,000	6,960,000	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	394,346,016	378,418,111	(15,927,905)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28. Total (Lines 26 and 27)	394,346,016	378,418,111	(15,927,905)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Licenses purchased	6,900,000	6,900,000	0
2502. Prepaid expenses	60,000	60,000	0
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	6,960,000	6,960,000	0

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of United Guaranty Residential Insurance Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the North Carolina Department of Insurance (the "Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the State of North Carolina (the "State") for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under North Carolina insurance laws. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State.

There are no changes in surplus in the accompanying financial statements due to differences between the state of North Carolina prescribed accounting practices and those of the NAIC. Reconciliations of net income and policyholder's surplus between the amounts reported in the accompanying financial statements (North Carolina Basis) and NAIC SAP follow:

	SSAP #	F/S Page	F/S Line #		2022		2021
NET INCOME							
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	$	137,167,313	$	197,575,563
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$	137,167,313	$	197,575,563
SURPLUS							
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$	111,061,164	$	98,817,062
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$	111,061,164	$	98,817,062

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in these financial statements and notes. Actual results could differ from these estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed based on North Carolina statutory requirements.

Expenses incurred in connection with acquiring new insurance business, including acquisition costs associated with underwriting and sales related activities, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

(1) Basis for Short Term Investments

The Company considers all highly liquid debt securities with maturities of greater than three months but less than twelve months from the date of purchase to be short-term investments. Short-term investments are carried at amortized cost which approximates NAIC market value (as designated by the NAIC Securities Valuation Office).

(2) Basis for Bonds and Amortization Schedule

Bonds, loan backed and structured securities ("LBaSS") with an NAIC designation (as obtained from the NAIC Investment Analysis Office ("IAO")) of "1" or "2" (considered to be investment grade) are carried at amortized cost. Bonds and LBaSS with an NAIC designation of "3", "4", "5","5GI", "6" or "6*" (considered to be non-investment grade) are carried at the lower of amortized cost or fair value. LBaSS fair values are determined using independent pricing services and broker quotes. Bond and LBaSS securities are assigned a 5GI designation when the following conditions are met: a) the documentation required for a full credit analysis did not exist, b) the issuer/obligor has made all contracted interest and principal payments, and c) an expectation of repayment of interest and principal exists. Bonds and LBaSS that have not been filed and have not received a designation in over a year, from the NAIC IAO, are assigned a 6* designation and carried at zero, with unrealized losses charged to surplus. Bond and LBaSS securities that have been filed and received a 6* designation can carry a value greater than zero. Amortization of premium or discount on bonds and LBaSS is calculated using the effective yield method.

Additionally, mortgage-backed securities and asset backed securities prepayment assumptions were obtained from an outside vendor or internal estimates. The retrospective adjustment method is used to account for the effect of unscheduled payments affecting high credit quality securities, while securities with less than high credit quality and securities for which the collection of all contractual cash flows is not probable are both accounted for using the prospective adjustment method.

(3) Basis for Common Stocks

Investments in FHLB stock are stated at its par value of $100 per share as the stock is not publicly traded.

(4) Basis for Preferred Stocks

Not Applicable

(5) Basis for Mortgage Loans

Not Applicable

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Refer to Note 1.C(2) above.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

The Company had no investments in subsidiaries as of December 31, 2022 and 2021.

(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities

Not Applicable

(9) Accounting Policies for Derivatives

Not Applicable

(10) Anticipate Investment Income Used in Premium Deficiency Calculation

No premium deficiencies exist regardless of whether or not anticipated investment income is used as a factor in the calculation.

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses

Reserves are provided for reported and unreported claims. Estimates of claims incurred but not reported and of expenses required to settle unpaid claims are included on the basis of historical loss experience and management's evaluation of current trends. All such reserves are periodically evaluated and reviewed during the year and changes therein are reflected in operating results when known. Loss and loss adjustment expense reserves are stated after deduction for reinsurance ceded to other insurers.

NOTES TO FINANCIAL STATEMENTS

(12) Changes in the Capitalization Policy and Predefined Thresholds From Prior Periods
Not Applicable

(13) Method Used To Estimate Pharmaceutical Rebate Receivables
Not Applicable

D. Going Concern
Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors
Not Applicable

NOTE 3 Business Combinations and Goodwill

A. Statutory Purchase Method
Not Applicable

B. Statutory Merger
Not Applicable

C. Impairment Loss
Not Applicable

D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

	Calculation of Limitation Using Prior Quarter Numbers	Current Reporting Period
(1) Capital & Surplus	$ 60,107,438	XXX
Less:		
(2) Admitted Positive Goodwill	$ -	XXX
(3) Admitted EDP Equipment & Operating System Software	$ -	XXX
(4) Admitted Net Deferred Taxes	$ 7,840,101	XXX
(5) Adjusted Capital and Surplus (Line 1-2-3-4)	$ 52,267,337	XXX
(6) Limitation on amount of goodwill (adjusted capital and surplus times 10% goodwill limitation [Line 5*10%])	$ 5,226,734	XXX
(7) Current period reported Admitted Goodwill	XXX	$ -
(8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line 7/Line 5)	XXX	0.0%

NOTE 4 Discontinued Operations

A. Discontinued Operation Disposed of or Classified as Held for Sale
Not Applicable

B. Change in Plan of Sale of Discontinued Operation
Not Applicable

C. Nature of Any Significant Continuing Involvement with Discontinued Operations After Disposal
Not Applicable

D. Equity Interest Retained in the Discontinued Operation After Disposal
Not Applicable

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) Maximum and Minumum Lending Rates
Not Applicable

(2) The maximum percentage of any one loan to the value of the security at the time of the loan, exclusive of insured or guaranteed or purchase money mortage was:
Not Applicable

	Current Year	Prior Year
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total	$ -	$ -

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:
Not Applicable

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan Agreement:
Not Applicable

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:
Not Applicable

(7) Allowance for credit losses:
Not Applicable

(8) Mortgage Loans Derecognized as a Result of Foreclosure:
Not Applicable

(9) Policy for Recognizing Interest Income on Impaired Loans
Not Applicable

NOTES TO FINANCIAL STATEMENTS

B. Debt Restructuring
Not Applicable

C. Reverse Mortgages
Not Applicable

D. Loan-Backed Securities
(1) Descriptions of Sources Used to Determine Prepayment Assumptions
Prepayment assumptions for single class, multi-class mortgage-back and asset-backed securities are obtained from independent third party services or internal estimates. These assumptions are consistent with the current interest rate and economic environment.

(2) Recognized OTTI intent to sell/not retain
Not Applicable

(3) Recognized OTTI Securities

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at time of OTTI	Date of Financial Statement Where Reported
G4301U-AF-1	$ 6,356,848	$ 6,158,298	$ 198,549	$ 6,158,298	$ 6,076,980	06/01/2022
000367-AA-0	$ 960,096	$ 644,334	$ 315,762	$ 644,334	$ 644,334	03/31/2022
Total	XXX	XXX	$ 514,312	XXX	XXX	XXX

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	$ 15,507,684
2. 12 Months or Longer	$ 19,544,137

b)The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	$ 266,560,378
2. 12 Months or Longer	$ 203,636,166

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary
In accordance with SSAP No. 43R, Loan-backed and Structured Securities – Revised, the Company's loan-backed securities are stated at amortized cost. When evaluating whether a decline in value is other-than-temporary, the Company considers several factors, including, but not limited to, the following: The extent and the duration of the decline in value; The reasons for the decline in value (credit event, interest related or market fluctuations); The financial position and access to capital of the issuer, including the current and future impact of any specific events; Our intent to sell the securities, or whether it is more likely than not that we will be required to sell it before recovery; and the financial condition and near term prospects of the issuer. Impairment due to deterioration in credit that results in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the securities is considered other-than-temporary. Other declines in fair value (for example, due to interest rate changes, sector credit rating changes or company-specific rating changes) that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security may also result in a conclusion that an OTTI has occurred. To the extent that the Company determines that a security is other-than-temporarily impaired, an impairment loss is recognized in the Statement of Income.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions
Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale
Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Not Applicable

J. Real Estate
(1) Recogniized Impairment Loss
Not Applicable

(2) Sold or Classified Real Estate Investments as Held for Sale
Real estate is sometimes acquired in the settlement of claims as part of the Company's effort to mitigate losses. The real estate is carried at the lower of cost or market value as prescribed by SSAP 40 - Real Estate Investments. Gains or losses from the holding or disposition of real estate acquired in claim settlement are recorded in net losses and loss adjustment expenses.

(3) Changes to a Plan of sale for an investment in Real Estate
Not Applicable

(4) Retail Land Sales Operations
Not Applicable

(5) Real Estate Investments with Participating Mortgage Loan Features
Not Applicable

K. Low Income Housing tax Credits (LIHTC)
Not Applicable

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	$ -	$ -	$ -	$ -	$ -	$ -	$ -
b. Collateral held under security lending agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
c. Subject to repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
d. Subject to reverse repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
e. Subject to dollar repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
f. Subject to dollar reverse repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
g. Placed under option contracts	$ -	$ -	$ -	$ -	$ -	$ -	$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	$ -	$ -	$ -	$ -	$ -	$ -	$ -
i. FHLB capital stock	$ 996,000	$ -	$ -	$ -	$ 996,000	$ 1,349,100	$ (353,100)
j. On deposit with states	$ 4,746,487	$ -	$ -	$ -	$ 4,746,487	$ 4,708,912	$ 37,575
k. On deposit with other regulatory bodies	$ -	$ -	$ -	$ -	$ -	$ -	$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)	$ -	$ -	$ -	$ -	$ -	$ 12,108,373	$ (12,108,373)
m. Pledged as collateral not captured in other categories	$ -	$ -	$ -	$ -	$ -	$ -	$ -
n. Other restricted assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -
o. Total Restricted Assets (Sum of a through n)	$ 5,742,487	$ -	$ -	$ -	$ 5,742,487	$ 18,166,385	$ (12,423,898)

(a) Subset of Column 1

(b) Subset of Column 3

	Current Year			
	8	9	Percentage	
			10	11
Restricted Asset Category	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	$ -	$ -	0.000%	0.000%
b. Collateral held under security lending agreements	$ -	$ -	0.000%	0.000%
c. Subject to repurchase agreements	$ -	$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements	$ -	$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements	$ -	$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements	$ -	$ -	0.000%	0.000%
g. Placed under option contracts	$ -	$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	$ -	$ -	0.000%	0.000%
i. FHLB capital stock	$ -	$ 996,000	0.042%	0.050%
j. On deposit with states	$ -	$ 4,746,487	0.198%	0.237%
k. On deposit with other regulatory bodies	$ -	$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)	$ -	$ -	0.000%	0.000%
m. Pledged as collateral not captured in other categories	$ -	$ -	0.000%	0.000%
n. Other restricted assets	$ -	$ -	0.000%	0.000%
o. Total Restricted Assets (Sum of a through n)	$ -	$ 5,742,487	0.239%	0.286%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)
Not Applicable

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)
Not Applicable

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements
Not Applicable

M. Working Capital Finance Investments

1. Aggregate Working Capital Finance Investments (WCFI) Book/Adjusted Carrying Value by NAIC Designation:
Not Applicable

2. Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs
Not Applicable

NOTES TO FINANCIAL STATEMENTS

3. Any Events of Default or Working Capital Finance Investments
Not Applicable

N. Offsetting and Netting of Assets and Liabilities
Not Applicable

O. 5GI Securities
Not Applicable

P. Short Sales
Not Applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
1. Number of CUSIPs	7	0
2. Aggregate Amount of Investment Income	$ 155,638	$ -

R. Reporting Entity's Share of Cash Pool by Asset Type

	Asset Type	Percent Share
(1)	Cash	26.7%
(2)	Cash Equivalents	52.2%
(3)	Short-Term Investments	21.1%
(4)	Total	100.0%

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership
Not Applicable

B. Investments in Impaired Joint ventures, Partnerships and Limited Liability Companies
Not Applicable

NOTE 7 Investment Income

A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:
The Company does not admit investment income due and accrued if amounts are over 90 days past due.

B. The total amount excluded:
Not Applicable

NOTE 8 Derivative Instruments

A. Derivatives under SSAP No. 86—Derivatives
Not Applicable

B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees
Not Applicable

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

	As of End of Current Period			12/31/2021			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	$400,458,744	$ 2,488,647	$402,947,391	$384,782,897	$ 377,968	$385,160,865	$ 15,675,847	$ 2,110,679	$ 17,786,526
(b) Statutory Valuation Allowance Adjustment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	$400,458,744	$ 2,488,647	$402,947,391	$384,782,897	$ 377,968	$385,160,865	$ 15,675,847	$ 2,110,679	$ 17,786,526
(d) Deferred Tax Assets Nonadmitted	$387,386,016	$ -	$387,386,016	$371,423,525	$ -	$371,423,525	$ 15,962,491	$ -	$ 15,962,491
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	$ 13,072,728	$ 2,488,647	$ 15,561,375	$ 13,359,372	$ 377,968	$ 13,737,340	$ (286,644)	$ 2,110,679	$ 1,824,035
(f) Deferred Tax Liabilities	$ 228,325	$ 846,811	$ 1,075,136	$ 304,433	$ 543,725	$ 848,158	$ (76,108)	$ 303,086	$ 226,978
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	$ 12,844,403	$ 1,641,836	$ 14,486,239	$ 13,054,939	$ (165,757)	$ 12,889,182	$ (210,536)	$ 1,807,593	$ 1,597,057

NOTES TO FINANCIAL STATEMENTS

2.

	As of End of Current Period			12/31/2021			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	$12,844,403	$ 1,641,836	$14,486,239	$13,054,939	$ (165,757)	$12,889,182	$ (210,536)	$ 1,807,593	$ 1,597,057
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	$12,844,403	$ 1,641,836	$14,486,239	$13,054,939	$ (165,757)	$12,889,182	$ (210,536)	$ 1,807,593	$ 1,597,057
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	$14,486,239	XXX	XXX	$12,889,182	XXX	XXX	$ 1,597,057
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	$ 228,325	$ 846,811	$ 1,075,136	$ 304,433	$ 543,725	$ 848,158	$ (76,108)	$ 303,086	$ 226,978
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	$13,072,728	$ 2,488,647	$15,561,375	$13,359,372	$ 377,968	$13,737,340	$ (286,644)	$ 2,110,679	$ 1,824,035

3.

	2022	2021
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	341.132%	307.397%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	$ 1,755,823,797	$ 1,647,970,341

4.

	As of End of Current Period		12/31/2021		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	$ 400,458,744	$ 2,488,647	$ 384,782,897	$ 377,968	$ 15,675,847	$ 2,110,679
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	$ 13,072,728	$ 2,488,647	$ 13,359,372	$ 377,968	$ (286,644)	$ 2,110,679
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [ ] No [X]

B. Deferred Tax Liabilities Not Recognized
Not Applicable

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2021	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	$ 37,500,723	$ 52,359,310	$ (14,858,587)
(b) Foreign	$ -	$ -	$ -
(c) Subtotal (1a+1b)	$ 37,500,723	$ 52,359,310	$ (14,858,587)
(d) Federal income tax on net capital gains	$ (7,082,511)	$ 5,002,904	$ (12,085,415)
(e) Utilization of capital loss carry-forwards	$ -	$ -	$ -
(f) Other	$ -	$ -	$ -
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	$ 30,418,212	$ 57,362,214	$ (26,944,002)

NOTES TO FINANCIAL STATEMENTS

2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	$ 766,993	$ 1,342,148	$ (575,155)
(2) Unearned premium reserve	$ 1,569,416	$ 2,103,704	$ (534,288)
(3) Policyholder reserves	$ 344,410,041	$ 321,355,431	$ 23,054,610
(4) Investments	$ -	$ -	$ -
(5) Deferred acquisition costs	$ 2,585,157	$ 3,173,685	$ (588,528)
(6) Policyholder dividends accrual	$ -	$ -	$ -
(7) Fixed assets	$ -	$ -	$ -
(8) Compensation and benefits accrual	$ -	$ -	$ -
(9) Pension accrual	$ -	$ -	$ -
(10) Receivables - nonadmitted	$ -	$ -	$ -
(11) Net operating loss carry-forward	$ -	$ -	$ -
(12) Tax credit carry-forward	$ -	$ -	$ -
(13) Other	$ 51,127,137	$ 56,807,929	$ (5,680,792)
(99) Subtotal (sum of 2a1 through 2a13)	$ 400,458,744	$ 384,782,897	$ 15,675,847
(b) Statutory valuation allowance adjustment	$ -	$ -	$ -
(c) Nonadmitted	$ 387,386,016	$ 371,423,525	$ 15,962,491
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	$ 13,072,728	$ 13,359,372	$ (286,644)
(e) Capital:			
(1) Investments	$ 2,488,647	$ 377,968	$ 2,110,679
(2) Net capital loss carry-forward	$ -	$ -	$ -
(3) Real estate	$ -	$ -	$ -
(4) Other	$ -	$ -	$ -
(99) Subtotal (2e1+2e2+2e3+2e4)	$ 2,488,647	$ 377,968	$ 2,110,679
(f) Statutory valuation allowance adjustment	$ -	$ -	$ -
(g) Nonadmitted	$ -	$ -	$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	$ 2,488,647	$ 377,968	$ 2,110,679
(i) Admitted deferred tax assets (2d + 2h)	$ 15,561,375	$ 13,737,340	$ 1,824,035
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	$ -	$ -	$ -
(2) Fixed assets	$ -	$ -	$ -
(3) Deferred and uncollected premium	$ -	$ -	$ -
(4) Policyholder reserves	$ -	$ -	$ -
(5) Other	$ 228,325	$ 304,433	$ (76,108)
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	$ 228,325	$ 304,433	$ (76,108)
(b) Capital:			
(1) Investments	$ 846,811	$ 543,725	$ 303,086
(2) Real estate	$ -	$ -	$ -
(3) Other	$ -	$ -	$ -
(99) Subtotal (3b1+3b2+3b3)	$ 846,811	$ 543,725	$ 303,086
(c) Deferred tax liabilities (3a99 + 3b99)	$ 1,075,136	$ 848,158	$ 226,978
4. Net deferred tax assets/liabilities (2i - 3c)	$ 14,486,239	$ 12,889,182	$ 1,597,057

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more signficant book to tax adjustments were the following:

	Amount 2022	Effective Tax Rate Percentage
Permanent Differences:		
Provision computed by statutory rate	$ 35,192,960	21.0%
Change in nonadmitted assets	$ -	0.0%
Proration of tax exempt investment income	$ 5,051	0.0%
Tax exempt income deduction	$ (20,205)	0.0%
Dividends received deduction	$ -	0.0%
Disallowed travel and entertainment	$ -	0.0%
Other permanent differences	$ (2,277,000)	-1.3%
Temporary Differences:		
Total ordinary DTAs	$ (20,077,964)	-12.0%
Total ordinary DTLs	$ -	0.0%
Total capital DTAs	$ -	0.0%
Total capital DTLs	$ -	0.0%
Other:		
Statutory valuation allowance adjustment	$ -	0.0%
Accrual adjustment - prior year	$ (9,573)	0.0%
Other	$ 45,395	0.0%
Totals	$ 12,858,664	7.7%
Federal and foreign income taxes incurred	$ 37,500,723	22.4%
Realized capital gains (losses) tax	$ (7,082,511)	-4.2%
Change in net deferred income taxes	$ (17,559,548)	-10.5%
Total statutory income taxes	$ 12,858,664	7.7%

E. Operating Loss Carry Forward and Income Taxes Available for Recoupment

1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes:
The Company had no unused operating loss carryforwards available to offset against future income.

2. The following is income tax expense for current year and preceding years that is available for recoupment in the event of future net losses:
The Company had no unused operating loss carryforwards available to offset against future income.
2022: $28,130,860
2021: $57,282,900

3. The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code
The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

NOTES TO FINANCIAL STATEMENTS

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

Arch Capital Group (U.S.) Inc. (Parent of Tax Group)
Arch Indemnity Insurance Co.
Arch Insurance Company
Arch Insurance Group Inc.
Arch Insurance Solutions Inc.
Arch Mortgage Assurance Company
Arch Mortgage Guaranty Company
Arch Mortgage Insurance Company
Arch Reinsurance Company
Arch Specialty Insurance Agency Inc.
Arch Specialty Insurance Company
Arch US MI Holdings Inc.
Arch US MI Services Inc.
United Guaranty Residential Insurance Company of North Carolina
Arch Mortgage Funding Inc.
Arch Property Casualty Insurance Company
Arch Life Insurance Company of America
Arch Underwriters Inc.
First American Service Corporation
First Shield Service Corporation of Florida
First Shield Consumer Service Corporation
First Shield Service Corporation
First Shield Consumer Service Corporation of Florida
McNeil & Company, Inc.
United Guaranty Residential Insurance Company
United Guaranty Services, Inc.
Ventus Risk Management Inc.
Soundview Claims Solutions Inc.
Arch Services Holdings, Inc.
Arch Mortgage Risk Transfer PCC Inc.
Lake Shore IC, Inc.
Arch Group Reinsurance Ltd.

2. The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax:

The method of allocation of taxes is subject to the terms of a tax sharing agreement between Arch Capital Group (U.S.) Inc. (“Arch Capital U.S.”) and its subsidiaries. It is made primarily on a separate return basis with credit given to the Company for any net operating losses or other items used in the consolidated tax return filed by Arch Capital U.S. to the extent the losses or items may be utilized by the Company in the consolidated group's return.

G. Federal or Foreign Federal Income Tax Loss contingencies:

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within months of the reporting date.

H. Repatriation Transition Tax (RTT)

Not Applicable

I. Alternative Minimum Tax (AMT) Credit

Not Applicable

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of the Relationship Involved

See the organization chart on Schedule Y.

B. Transactions

On September 9, 2022, the Department approved the Company's request to pay a $20,000,000 ordinary dividend to its parent, Arch U.S. MI Holdings, Inc. ("Arch U.S. MI"), which was paid on September 19, 2022.

Effective January 1, 2022, the Company entered into a development coverage reinsurance agreement with Arch Reinsurance LTD, (“ARL”), an affiliate, ("Development Coverage Reinsurance Agreement with ARL"). Under the terms of the Development Coverage Reinsurance Agreement with ARL, the Company will cede both favorable and unfavorable reserve development to ARL on policies in force as of the effective date which were reported in default between April 1, 2020 and the effective date, inclusive, and remained in default through the effective date. The agreement subjects ARL to an obligation limit of $160,000,000. As of December 31, 2022, the Company ceded an initial premium of $5,000,000, and an additional performance premium of $110,161,856 due to favorable development in 2022. The Company will maintain the required contingency reserves on the subject business.

On August 9, 2021, the Department approved the Company's requests to pay an ordinary dividend of $98,000,000 and an extraordinary dividend of $42,000,000 to its parent, Arch U.S. MI, which were paid on September 17, 2021.

On May 17, 2021, the Department approved the Company's request to enter into an Intercompany Loan Agreement with Arch Capital Group (U.S.) Inc. ("ACGUS"). Under the terms of the agreement, the Company would loan ACGUS up to $200 million, subject to certain limitations. In 2021, the Company issued two loans to ACGUS for a total of $25,000,000. As of December 31, 2021, there was $10,000,000 in loans to ACGUS outstanding. In 2022, the Company issued two loans to ACGUS for a total of $30,000,000. As of December 31, 2022, there were no loans to ACGUS outstanding.

Effective July 1, 2017, the Company entered into a series of quota share reinsurance agreements executed simultaneously with affiliated entities. With this series of reinsurance agreements, the Company’s ultimate parent sought to have both the Company and Arch Mortgage Insurance Company ("AMIC"), an affiliate company, hold homogeneous risk and avoid adverse risk selection at either entity. Fannie Mae, Freddie Mac, the Department and the Wisconsin Office of the Commissioner of Insurance all either approved or declined to disapprove the agreements. As a result, the Company entered into a quota share reinsurance agreement with AMIC (“AMIC to UGRIC agreement”) in which AMIC cedes 100% of its net business to the Company. In addition, the Company entered into a quota share reinsurance agreement with AMIC ("UGRIC to AMIC agreement") in which the Company cedes 50% of its direct and assumed business to AMIC, net of reinsurance ceded to ARL and unaffiliated parties.

Effective January 1, 2017, the Company entered into a quota share reinsurance agreement with Arch Reinsurance Ltd. (the “ARL Reinsurance Agreement”).

Settlements on reinsurance contracts occur in conjunction with the reinsurance agreements. See Schedule F.

C. Transactions with related party who are not reported on Schedule Y

Not Applicable

NOTES TO FINANCIAL STATEMENTS

D. Amout Due From Or To Related Parties

At December 31, 2022 the Company reported a receivable of $52,595 and a payable of ($6,040,966) from/to affiliated companies. Details of the balances are:
Arch Mortgage Assurance Company $52,595; Arch U.S. MI Services, Inc. ($5,653,657); Arch U.S. MI Holdings, Inc. ($193,003); Arch Mortgage Insurance Company ($144,596); United Guaranty Services, Inc. ($24,446); United Guaranty Residential Insurance Company of North Carolina ($23,673); Arch Mortgage Guaranty Company ($1,591)

At December 31, 2021 the Company reported a receivable of $26,465 and a payable of ($5,260,019) from/to affiliated companies. Details of the balances are:
Arch Mortgage Assurance Company $26,465; Arch U.S. MI Services, Inc. ($5,031,059); Arch U.S. MI Holdings, Inc. ($136,500); Arch Mortgage Insurance Company ($36,101); United Guaranty Residential Insurance Company of North Carolina ($32,721); United Guaranty Services, Inc. ($22,721); Arch Mortgage Guaranty Company ($917)

E. Material Management or Service Contracts and Cost-Sharing Arrangements

The Company has administrative service agreements to receive services from several affiliated companies in the areas of administration, financial planning, advertising, clerical and other areas as the parties may agree upon.

The Company files a consolidated federal income tax return with Arch Capital Group (U.S.) Inc. as the parent company. Under the tax-sharing agreement, the Company pays to or receives from Arch U.S. MI an amount essentially computed as if the Company filed a separate return, except that items such as net operating losses, capital losses, investment tax credits, or similar items, which might not be immediately recognized in a separate return, are allocated according to the agreement and reflected in the Company's provision, to the extent that such items reduce the consolidated group's federal tax liability. Intercompany tax balances are settled quarterly, as appropriate, and pursuant to the terms of the tax sharing agreement.

F. Guarantees or Undertakings

Not Applicable

G. Nature of the Control Relationship

The Company's ultimate parent is Arch Capital Group, Ltd. See the organization chart on Schedule Y.

The Company is dependent on the administrative service agreements noted in Note 10E.

H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned

Not Applicable

I. Investments in SCA that Exceed 10% of admitted Assets

Not Applicable

J. Investment in Impaired SCAs

Not Applicable

K. Investments in Foreign Insurance Subsidiary

Not Applicable

L. Investment in Downstream NonInsurance Holding Company

Not Applicable

M. All SCA Investments

Not Applicable

N. Investment in Insurance SCAs

Not Applicable

O. SCA or SSAP 48 Entity Loss Tracking

Not Applicable

NOTE 11 Debt

A. Debt, Including Capital Notes

Not Applicable

B. FHLB (Federal Home Loan Bank) Agreements

(1) Description of Agreement/Borrowing

On December 30, 2020, the Company became a member of the FHLB and intends to obtain secured advances to provide low cost, supplemental liquidity.

As of December 31, 2022, the Company has determined its estimated maximum borrowing capacity to be $200,468,607 which represents 10% of admitted assets.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	$ -	$ -	$ -
(b) Membership Stock - Class B	$ 996,000	$ 996,000	$ -
(c) Activity Stock	$ -	$ -	$ -
(d) Excess Stock	$ -	$ -	$ -
(e) Aggregate Total (a+b+c+d)	$ 996,000	$ 996,000	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 200,468,607	XXX	XXX

NOTES TO FINANCIAL STATEMENTS

2. Prior Year-end			
(a) Membership Stock - Class A	$ -	$ -	$ -
(b) Membership Stock - Class B	$ 974,100	$ 974,100	$ -
(c) Activity Stock	$ 375,000	$ 375,000	$ -
(d) Excess Stock	$ -	$ -	$ -
(e) Aggregate Total (a+b+c+d)	$ 1,349,100	$ 1,349,100	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 199,190,303	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	$ -	$ -	$ -	$ -	$ -	$ -
2. Class B	$ 996,000	$ 996,000	$ -	$ -	$ -	$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB
a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	$ -	$ -	$ -
2. Current Year General Account Total Collateral Pledged	$ -	$ -	$ -
3. Current Year Protected Cell Account Total Collateral Pledged	$ -	$ -	$ -
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	$ 11,991,789	$ 12,108,373	$ 10,000,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	$ 40,172,234	$ 41,162,613	$ 35,000,000
2. Current Year General Account Maximum Collateral Pledged	$ 40,172,234	$ 41,162,613	$ 35,000,000
3. Current Year Protected Cell Account Maximum Collateral Pledged	$ -	$ -	$ -
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	$ 17,097,875	$ 17,169,086	$ 15,000,000

(4) Borrowing from FHLB
a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	$ -	$ -	$ -	XXX
(b) Funding Agreements	$ -	$ -	$ -	$ -
(c) Other	$ -	$ -	$ -	XXX
(d) Aggregate Total (a+b+c)	$ -	$ -	$ -	$ -
2. Prior Year end				
(a) Debt	$ 10,000,000	$ 10,000,000	$ -	XXX
(b) Funding Agreements	$ -	$ -	$ -	$ -
(c) Other	$ -	$ -	$ -	XXX
(d) Aggregate Total (a+b+c)	$ 10,000,000	$ 10,000,000	$ -	$ -

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Protected Cell Account
1. Debt	$ 35,000,000	$ 35,000,000	$ -
2. Funding Agreements	$ -	$ -	$ -
3. Other	$ -	$ -	$ -
4. Aggregate Total (1+2+3)	$ 35,000,000	$ 35,000,000	$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan
Not Applicable

B. Investment Policies and Strategies
Not Applicable

C. The fair value of each class of plan assets
Not Applicable

D. Basis Used to Determine Expected Long-Term Rate-of Return
Not Applicable

E. Defined Contribution Plan
Not Applicable

F. Multiemployer Plans
Not Applicable

G. Consolidated/Holding Company Plans
Not Applicable

H. Postemployment Benefits and Compensated Absences
Not Applicable

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
Not Applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Number of Share and Par or State Value of Each Class
The Company has 500,000 shares authorized with 479,784 shares issued and outstanding. All shares are common with a par value of $12.50.

B. Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues
Not Applicable

C. Dividend Restrictions
Under the General Statute of its domiciliary state, without prior approval of the Department, the Company cannot pay annual dividends exceeding the greater of (1) 10% of the Company's capital and surplus as of the preceding December 31, or (2) net income, excluding realized gains, for the twelve month period ending the preceding December 31. The calculated maximum amount of dividends available to be paid during 2023 would be $137,167,312. The Company shall not declare or pay dividends or other distributions to its stockholders from any source other than unassigned surplus without the Department's prior written approval.

D. Dates and Amounts of Dividends Paid
On September 9, 2022, the Department approved the Company's request to pay a $20,000,000 ordinary dividend to its parent, Arch U.S. MI, which was paid on September 19, 2022.

On August 9, 2021, the Department approved the Company's requests to pay an ordinary dividend of $98,000,000 and an extraordinary dividend of $42,000,000 to its parent, Arch U.S. MI, which were paid on September 17, 2021.

E. Profits That May Be Paid as Ordinary Dividends to Stockholders
Notwithstanding the limitations of C. above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.

F. Restrictions Placed on Unassigned Funds (Surplus)
Not Applicable

G. Amount of Advances to surplus not Reported
Not Applicable

H. Amount of Stock Held for Special Purposes
Not Applicable

I. Reasons for Changes in Balance of Special Surplus Funds from Prior Period
Not Applicable

NOTES TO FINANCIAL STATEMENTS

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is $ (8,978,008)

K. The Company issued the following surplus debentures or similar obligations:
Not Applicable

L. The impact of any restatement due to prior quasi-reorganizations is as follows:
Not Applicable

M. Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization
Not Applicable

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) Total contingent liabilities: $ -

(2) Detail of other contingency commissions
Under State insurance laws, mortgage insurers are required to establish a contingency reserve. The annual contribution to the contingency reserve equals fifty percent (50%) of the net earned premium reported in the annual statement. This reserve is required to be maintained for a period of 120 months. The statute allows mortgage guaranty insurers, upon approval from the Department, to withdraw from the contigency reserve when incurred losses and incurred loss expenses exceed the greater of either 35% of the net earned premium or 70% of the annual amount required to be contributed to the contingency reserve. Mortgage insurers can request early withdrawals, if, and to the extent its actual policyholder position exceeds minimum policyholder position. The contingency reserve is shown as a liability on page 3 of the annual statement.

(3) Guarantee obligations
Not Applicable

B. Assessments
Not Applicable

C. Gain Contingencies
Not Applicable

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits
Not Applicable

E. Product Warranties
Not Applicable

F. Joint and Several Liabilities
Not Applicable

G. All Other Contingencies
Not Applicable

NOTE 15 Leases

A. Lessee Operating Lease:

(1) Leasee's Leasing Arrangements
Various cancelable and non-cancelable operating lease agreements have been entered into by the Company's parent and affiliates for office facilities and equipment. The expenses for each lease are allocated to the Company and its affiliates under the terms of management service agreements. Rental expenses associated with these leases for 2022 and 2021 was approximately $2,891,763 and $3,986,525 respectively. Various leases for office facilities contain renewal options and escalation clauses relating to building expenses and/or various changes in the Consumer Price Index.

(2) a. At December 31, 2022, the minimum aggregate rental commitments are as follows:

		Operating Leases
1. 2023	$	2,473,191
2. 2024	$	2,430,225
3. 2025	$	1,716,314
4. 2026	$	892,653
5. 2027	$	47,953
6. Thereafter	$	-
7. Total (sum of 1 through 6)	$	7,560,336

(2) b. Total of Minimum Rentals to be Received in the Future Under Noncancelable Subleases.
Not Applicable

(3) For Sale-Leaseback Leases
Not Applicable

B. Lessor Leases

(1) Operating Leases
Not Applicable

(2) Leveraged Leases
Not Applicable

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales
Not Applicable

NOTES TO FINANCIAL STATEMENTS

B. Transfer and Servicing of Financial Assets
Not Applicable

C. Wash Sales
Not Applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans:
Not Applicable

B. ASC Plans:
Not Applicable

C. Medicare or Similarly Structured Cost Based Reimbursement Contract
Not Applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
Not Applicable

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Exempt MM Mutual Fund	$ 4	$ -	$ -	$ -	$ 4
Other MM Mutual Fund	$ 18,353,861	$ -	$ -	$ -	$ 18,353,861
Indust. & Misc.	$ -	$ 137,105,440	$ -	$ -	$ 137,105,440
SVO Identified Funds	$ 37,461,175	$ -	$ -	$ -	$ 37,461,175
Common Stock	$ 996,000	$ -	$ -	$ -	$ 996,000
Total assets at fair value/NAV	$ 56,811,040	$ 137,105,440	$ -	$ -	$ 193,916,480

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Beginning Balance at 01/01/2022	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2022
a. Assets										
Bank Loans Unaffiliated	$ -	$ 606,923	$ -	$ -	$ (8,824)	$ 234,273	$ -	$ -	$ -	$ 832,372
Indust & Misc	$ -	$ 3,347,100	$ -	$ (734,492)	$ 147,530	$ -	$ -	$(2,055,949)	$ (704,189)	$ -
Total Assets	$ -	$ 3,954,023	$ -	$ (734,492)	$ 138,706	$ 234,273	$ -	$(2,055,949)	$ (704,189)	$ 832,372

(3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occured or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. There were no transfers into or out of Level 3 for the year ended December 31, 2022.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Management

In accordance with SSAP 100R, the valuation techniques used in measuring fair values are based on the following:

Level 1: Fair value measurements that are quoted prices (unadjusted) in active markets that the Company has the ability to access for identical assets or liabilities.

Level 2: Fair value measurements, based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and inputs other than quoted prices that are observable at commonly quoted intervals.

Level 3: Fair value measurements based on valuation techniques that use significant inputs that are unobservable. These measurements include circumstances in which there is little, if any, market activity for the asset or liability.

(5) Fair Value Disclosure

Not Applicable

B. Fair Value Reporting under SSAP 100R and Other Accounting Pronouncements
Not Applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$ 1,728,679,482	$ 1,862,595,795	$ 343,441,182	$ 1,384,405,929	$ 832,371	$ -	$ -
Cash, cash equivalents and short-term investments	$ 62,597,827	$ 62,611,335	$ 58,291,748	$ 4,306,079	$ -	$ -	$ -
Common stock	$ 996,000	$ 996,000	$ 996,000	$ -	$ -	$ -	$ -

D. Not Practicable to Estimate Fair Value
Not Applicable

E. NAV Practical Expedient Investments
Not Applicable

NOTE 21 Other Items

A. Unusual or Infrequent Items
Not Applicable

NOTES TO FINANCIAL STATEMENTS

B. Troubled Debt Restructuring: Debtors
Not Applicable

C. Other Disclosures
There are no additional pledged assets other than those reported on Schedule E.

D. Business Interruption Insurance Recoveries
Not Applicable

E. State Transferable and Non-transferable Tax Credits
Not Applicable

F. Subprime Mortgage Related Risk Exposure

(1) Description of the Subprime-Mortgage-Related Exposure and Related Risk Management Policies

Disclosure is provided pursuant to Note 21 to SSAP No. 1 - Disclosure of Accounting Policies, Risks and Uncertainties, and Other Disclosures ("SSAP No. 1") adopted on December 2, 2007. This disclosure relates specifically to "subprime mortgage" related risk exposure and related risk management practices of the Company. The Company is a direct writer of private mortgage guaranty insurance coverage on residential mortgage loans in the United States. For purposes of this disclosure, the Company defines a "subprime mortgage" as a mortgage loan with a FICO credit score less than 575. The Company no longer writes insurance on subprime mortgages.

(2) Direct exposure through investments in subprime mortgage loans.
Not Applicable

(3) Direct exposure through other investments.
Not Applicable

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.
The private mortgage guaranty insurance business faces significant direct and indirect exposure to subprime mortgage risk. If the homeowner defaults, private mortgage insurance reduces and, in some instances, eliminates the loss to the insured lending institution. The private mortgage insurance business has direct exposure in providing mortgage insurance coverage on subprime mortgage loans, and it has indirect exposure to the extent its insurance on other mortgage loans is affected by conditions in the housing and mortgage markets that result from the performance of subprime mortgages, whether or not insured under mortgage insurance coverage. The Company is limited to only what has previously been insured. The Company no longer writes insurance on subprime mortgages. Private mortgage insurance companies' subprime exposure can be managed and mitigated by its underwriting guidelines that limit the risk factors associated with an insured loan and by higher premium rates on its coverage.

(a) The Company believes that mortgage credit isk is materially affected by the following underwriting factors: The borrower's credit strength, including the borrower's credit history, debt-to-income ratios, cash reserves, and the loan product, which includes the ratio of the original principal balance of the loan to the value of the property at origination (the "LTV"), the type of loan instrument (including whether the instrument provides for fixed or variable payments and the amortization schedule), the type of property, the purpose of the loan, and the borrower's documentation for the loan.

Excluding other factors, claim incidence increases for loans with lower FICO credit scores compared to loans with higher FICO credit scores; for reduced documentation loans compared to loans with full underwriting documentation; for loans with higher LTV ratios compared to loans with lower LTV ratios; for adjustable rate mortgage loans during a prolonged period of rising interest rates compared to fixed rate loans in such a rate environment; for loans that permit the deferral of principal amortization compared to loans that require principal amortization with each monthly payment; for loans in which the original loan amount exceeds the conforming loan limit compared to loans below such limit; and for cash out refinance loans compared to rate and term refinance loans. There are also other types of loan characteristics relating to the individual loan or borrower which affect the risk potential for a loan, including the origination practices of the lender and the condition of the housing market in the area in which the property is located. The presence of a number of high-risk characteristics in a loan materially increases the likelihood of a claim on such a loan unless there are other characteristics to lower the risk. From time the Company changes its underwriting guidelines to reflect its assessment of risk on insured loans.

(b) The Company's premium rates vary, not only on the basis of the level of coverage provided, but also on the perceived risk of a claim on the insured loan and, thus, take into account the LTV, the loan type (fixed payment versus non-fixed payment) and mortgage term, the location of the borrower's credit score within a range of credit scores, and whether the loan is a reduced documentation loan.

The Company charges higher premium rates to reflect the increased risk of claim incidence that it perceives is associated with certain types of loans, although not all higher risk characteristics are reflected in the premium rate. There can be no assurance that the Company's premium rates adequately reflect the increased risk, particularly in a period of economic recession or decline in housing values.

To recognize the liability for unpaid losses related to reported defaults (known as the "default inventory", the Company, similar to other private mortgage guaranty insurers, establishes loss reserves, representing the estimated percentage of defaults which will ultimately result in a claim (known as the "claim rate" and the estimated severity of the claims which will arise from the defaults included in the default inventory (known as the "severity rate". In accordance with industry accounting practices, the Company does not establish loss reserves for future claims on insured loans which are not currently in default.

The Company also establishes reserves to provide for the estimated costs of settling claims, including legal and other fees, and general expenses of administering the claims settlement process ("loss adjustment expenses"), and for losses and loss adjustment expenses from defaults which have occurred, but which have not yet been reported to the Company ("IBNR"). The Company's reserving process is based upon the assumption that past experience provides a reasonable basis for estimating future events. However, estimation of loss reserves is inherently judgmental. Conditions that have affected the development of the loss reserves in the past may not necessarily affect development patterns in the future, in either a similar manner or degree.SSAP No. 1 requires disclosures illustrating exposure related to the subprime mortgage sector and specifically requires disclosure of the related losses paid, losses incurred, case reserves, and IBNR reserves for subprime loans for the current year.

The Company's reserving process is not designed to segregate prime loan reserves from the components of the default inventory. To provide reserve and incurred information required by SSAP No. 1, the Company has calculated subprime related case and IBNR reserves for its primary and pool insurance, using the proportionate number of subprime default inventory compared to the total number of default inventory and multiplied that factor by the Company's total case and IBNR reserves, to arrive at subprime case and IBNR reserves as show in the table below:

	Losses Paid in the Current Year	Losses Incurred in the Current Year	Case Reserves at End of Current Period	IBNR Reserves at End of Current Period
a. Mortgage Guaranty Coverage	$ 558,916	$ (768,779)	$ 4,882,971	$ (188,683)
b. Financial Guaranty Coverage	$ -	$ -	$ -	$ -
c. Other Lines (specify):	$ -	$ -	$ -	$ -
d. Total (Sum of a through c)	$ 558,916	$ (768,779)	$ 4,882,971	$ (188,683)

NOTES TO FINANCIAL STATEMENTS

G. Insurance-Linked Securities (ILS) Contracts

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related To:		
(1) Directly-Written Insurance Risks		
a. ILS Contracts as Issuer	0	$ -
b. ILS Contracts as Ceding Insurer	15	$ 3,594,885,841
c. ILS Contracts as Counterparty	0	$ -
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer	0	$ -
b. ILS Contracts as Ceding Insurer	0	$ -
c. ILS Contracts as Counterparty	0	$ -

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not Applicable

NOTE 22 Events Subsequent

Subsequent events have been considered through February 10, 2023 for these statutory financial statements which are to be issued on February 24, 2023.

Type I – Recognized Subsequent Events:
Not Applicable

Type II – Nonrecognized Subsequent Events:
Not Applicable

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

Individual Reinsurers Who Are Members of a Group

Group Code	FEIN	Reinsurer Name	Unsecured Amount
1279	36-3105660	Arch Mortgage Insurance Company	$ 174,529,000

B. Reinsurance Recoverable in Dispute

The Company does not have reinsurance recoverables in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus from an individual reinsurer or exceed 10% of policyholders' surplus in aggregate.

C. Reinsurance Assumed and Ceded

(1) Maximum Amount of Return Commission

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	$ 54,431,041	$ -	$ 42,842,733	$ 1,693,310	$ 11,588,308	$ (1,693,310)
b. All Other	$ -	$ -	$ 22,052,743	$ 4,978,714	$ (22,052,743)	$ (4,978,714)
c. Total (a+b)	$ 54,431,041	$ -	$ 64,895,476	$ 6,672,024	$ (10,464,435)	$ (6,672,024)
d. Direct Unearned Premium Reserve						$ 47,662,802

(2) Additional or Return Commission
Not Applicable

(3) Types of Risks Attributed to Protected Cell
Not Applicable

D. Uncollectible Reinsurance
Not Applicable

E. Commutation of Reinsurance Reflected in Income and Expenses.
Not Applicable

F. Retroactive Reinsurance
Not Applicable

G. Reinsurance Accounted for as a Deposit
Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements
Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation
Not Applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation
Not Applicable

K. Reinsurance Credit
Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Method Used by Reporting Entity to Estimate Accrued Retrospective Premium Adjustments
Not Applicable

B. Accrued Retrospective Premiums Recorded Through Written Premium or an Adjustment to Earned Premium
Not Applicable

C. Amount of Net Premiums Written Subject to Retrospective Rating Features and Percentage to Total Net Premiums Written
Not Applicable

D. Medical loss ratio rebates required pursuant to the Public Health Service Act.
Not Applicable

E. Nonadmitted Retrospective Premium
Not Applicable

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes [ ] No [X]

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses
Incurred loss and loss adjustment expenses attributable to insured events of prior years decreased by $138.5 million and $3.1 million in 2022 and 2021, respectively, as a result of re-estimation of unpaid losses and loss adjustment expenses. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

B. Information about Significant Changes in Methodologies and Assumptions
Not Applicable

NOTE 26 Intercompany Pooling Arrangements
Not Applicable

NOTE 27 Structured Settlements
Not Applicable

NOTE 28 Health Care Receivables
Not Applicable

NOTE 29 Participating Policies
Not Applicable

NOTE 30 Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	$	-
2. Date of the most recent evaluation of this liability	12/31/2022	
3. Was anticipated investment income utilized in the calculation?	Yes [ ] No [X]	

NOTE 31 High Deductibles
Not Applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses
Not Applicable

NOTE 33 Asbestos/Environmental Reserves
Not Applicable

NOTE 34 Subscriber Savings Accounts
Not Applicable

NOTE 35 Multiple Peril Crop Insurance
Not Applicable

NOTE 36 Financial Guaranty Insurance
Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [X] No [ ] N/A [ ]

1.3 State Regulating? ..... North Carolina

1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [X] No [ ]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 947484

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2020

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2020

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/26/2022

3.4 By what department or departments?
North Carolina Department of Insurance .....

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? ..... Yes [ ] No [X]
4.12 renewals? ..... Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? ..... Yes [ ] No [X]
4.22 renewals? ..... Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [X] No [ ]

7.2 If yes,
7.21 State the percentage of foreign control; ..... 100.0 %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
Bermuda	Public Limited Liability Company

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ...... Yes [ ] No [X]

8.2 If the response to 8.1 is yes, please identify the name of the DIHC.

....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? .... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
....	....	....	....	....	....

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? .... Yes [ ] No [X]

8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? .... Yes [ ] No [X] N/A [ ]

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

PricewaterhouseCoopers, LLP 214 North Tryon Street Suite 4200 Charlotte, NC 28202 ....

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? .... Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

....

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? .... Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

....

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? .... Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain

....

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

John Edward Gaines, Executive Vice President & Chief Actuary, United Guaranty Residential Insurance Company, 230 North Elm Street, Greensboro, NC 27410 ....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? .... Yes [ ] No [X]

12.11 Name of real estate holding company ...

12.12 Number of parcels involved 0

12.13 Total book/adjusted carrying value ....$ 0

12.2 If, yes provide explanation:

....

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

....

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? .... Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? .... Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? .... Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .... Yes [X] No [ ]

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

....

14.2 Has the code of ethics for senior managers been amended? .... Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

....

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? .... Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

....

GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? .... Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
....	....	....	....

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? .... Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? .... Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? .... Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? .... Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers........ $ 0
- 20.12 To stockholders not officers........ $ 0
- 20.13 Trustees, supreme or grand (Fraternal Only) .... $ 0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers........ $ 0
- 20.22 To stockholders not officers........ $ 0
- 20.23 Trustees, supreme or grand (Fraternal Only) .... $ 0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? .... Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others........ $ 0
- 21.22 Borrowed from others........ $ 0
- 21.23 Leased from others .... $ 0
- 21.24 Other .... $ 0

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? .... Yes [ ] No [X]

22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment $ 0
- 22.22 Amount paid as expenses .... $ 0
- 22.23 Other amounts paid .... $ 0

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .... Yes [X] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: .... $ 0

24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? .... Yes [ ] No [X]

24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
....	....

INVESTMENT

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)........ Yes [X] No [ ]

GENERAL INTERROGATORIES

25.02 If no, give full and complete information relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
The Company does not participate in a securities lending program.

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. $ 0

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. $ 0

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [X]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [X]

25.08 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [X]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. $ 0
25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0
25.093 Total payable for securities lending reported on the liability page. $ 0

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No [ ]

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements $ 0
26.22 Subject to reverse repurchase agreements $ 0
26.23 Subject to dollar repurchase agreements $ 0
26.24 Subject to reverse dollar repurchase agreements $ 0
26.25 Placed under option agreements $ 0
26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock $ 0
26.27 FHLB Capital Stock $ 0
26.28 On deposit with states $ 4,746,487
26.29 On deposit with other regulatory bodies $ 0
26.30 Pledged as collateral - excluding collateral pledged to an FHLB $ 0
26.31 Pledged as collateral to FHLB - including assets backing funding agreements $ 0
26.32 Other $ 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [ ]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [ ]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:
27.41 Special accounting provision of SSAP No. 108 Yes [ ] No [ ]
27.42 Permitted accounting practice Yes [ ] No [ ]
27.43 Other accounting guidance Yes [ ] No [ ]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. $ 0

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of New York	One Mellon Center - Room 1072, Pittsburgh, PA 15258

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Not Applicable		

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes [ ] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Arch Investment Management, LLC	A

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [ ] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ ] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
129060	Arch Investment Management, LLC		SEC	DS

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [ ] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	1,497,467,758	1,390,638,463	(106,829,295)
31.2 Preferred stocks	0	0	0
31.3 Totals	1,497,467,758	1,390,638,463	(106,829,295)

31.4 Describe the sources or methods utilized in determining the fair values:
Clearwater, a third party administrator, uses a waterfall logic system to determine which price is used as the market price. They contract with many vendors and Arch Investment Management, LLC to establish significant coverage of pricing on all the Company's invested assets and use a pre-defined hierarchy to assign the price from the highest source available.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ ] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No [ ]
33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [ ] No [ ] N/A [X]

GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [ ] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [ ] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly Yes [ ] No [ ]

39.22 Immediately converted to U.S. dollars Yes [ ] No [ ]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 381,500

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Moody's	241,500
S&P Global Ratings	140,000

41.1 Amount of payments for legal expenses, if any? $ 295,990

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Wilkie Farr & Gallagher, LLP	200,582
Opus Capital Markets	95,408

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $ 0

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [X]

1.2 If yes, indicate premium earned on U. S. business only. $ 0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $ 0

1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $ 0

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. $ 0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned $ 0

1.62 Total incurred claims $ 0

1.63 Number of covered lives 0

All years prior to most current three years

1.64 Total premium earned $ 0

1.65 Total incurred claims $ 0

1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned $ 0

1.72 Total incurred claims $ 0

1.73 Number of covered lives 0

All years prior to most current three years

1.74 Total premium earned $ 0

1.75 Total incurred claims $ 0

1.76 Number of covered lives 0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	0	0
2.2	Premium Denominator	78,963,924	258,518,252
2.3	Premium Ratio (2.1/2.2)	0.000	0.000
2.4	Reserve Numerator	0	0
2.5	Reserve Denominator	174,529,478	284,788,943
2.6	Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [ ] No [X]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies $ 0

3.22 Non-participating policies $ 0

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? Yes [ ] No [ ]

4.2 Does the reporting entity issue non-assessable policies? Yes [ ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? % 0.0

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. $ 0

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation Yes [ ] No [ ] N/A [ ]

5.22 As a direct expense of the exchange Yes [ ] No [ ] N/A [ ]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [ ] No [ ]

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
Not Applicable

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
The Company writes mortgage insurance. Loss exposures are on individual mortgage loans and are limited by the coverage percentage.

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The Company maintains an excess of loss reinsurance agreement to protect from catastrophic losses. Additionally, the Company is required to establish and maintain a contingency reserve to be used for excess losses.

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [ ] No [X]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.
Seen6.2 and 6.3.

7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes [X] No [ ]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions: 6

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [ ] No [X]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [ ] No [X]

8.2 If yes, give full information

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [ ] No [X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [ ] No [X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [ ] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes [ ] No [X]
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [ ] No [X]
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [ ] No [X]

10\. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [ ] N/A [ ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? ..... Yes [ ] No [X]

11.2 If yes, give full information

.....

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses ..... $ 0

12.12 Unpaid underwriting expenses (including loss adjustment expenses) ..... $ 0

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds ..... $ 0

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [ ] N/A [X]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From ..... 0.0 %

12.42 To ..... 0.0 %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? ..... Yes [ ] No [X]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit ..... $ 0

12.62 Collateral and other funds ..... $ 0

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): ..... $ 184,141

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [X] No [ ]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 37

14.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes [X] No [ ]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
Allocation is based on risk in force. .....

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes [ ] No [X]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? ..... Yes [X] No [ ]

14.5 If the answer to 14.4 is no, please explain:

.....

15.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes [ ] No [X]

15.2 If yes, give full information

.....

16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	0	0	0	0	0
16.12 Products	0	0	0	0	0
16.13 Automobile	0	0	0	0	0
16.14 Other*	0	0	0	0	0

* Disclose type of coverage:

.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? .... Yes [ ] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance .... $ 0

17.12 Unfunded portion of Interrogatory 17.11 .... $ 0

17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11....$ 0

17.14 Case reserves portion of Interrogatory 17.11 ....$ 0

17.15 Incurred but not reported portion of Interrogatory 17.11 .... $ 0

17.16 Unearned premium portion of Interrogatory 17.11 ....$ 0

17.17 Contingent commission portion of Interrogatory 17.11 .... $ 0

18.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. ....$ 0

18.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

18.4 If yes, please provide the balance of funds administered as of the reporting date. ....$ 0

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [ ]

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

		1 2022	2 2021	3 2020	4 2019	5 2018
	Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1.	Liability lines (Lines 11, 16, 17, 18 & 19)	0	0	0	0	0
2.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
3.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
4.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	424,505,717	554,731,399	705,297,317	791,120,409	823,083,110
5.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6.	Total (Line 35)	424,505,717	554,731,399	705,297,317	791,120,409	823,083,110
	Net Premiums Written (Page 8, Part 1B, Col. 6)					
7.	Liability lines (Lines 11, 16, 17, 18 & 19)	0	0	0	0	0
8.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
9.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
10.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	66,806,341	237,926,947	288,647,364	309,582,836	309,854,370
11.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12.	Total (Line 35)	66,806,341	237,926,947	288,647,364	309,582,836	309,854,370
	Statement of Income (Page 4)					
13	Net underwriting gain (loss) (Line 8)	148,684,646	196,827,341	149,630,340	298,933,054	263,487,033
14.	Net investment gain (loss) (Line 11)	25,983,390	53,107,532	77,283,597	54,700,218	84,121,167
15.	Total other income (Line 15)	0	0	15,500	0	0
16.	Dividends to policyholders (Line 17)	0	0	0	0	0
17.	Federal and foreign income taxes incurred (Line 19)	37,500,723	52,359,310	88,128,452	52,593,661	50,629,956
18.	Net income (Line 20)	137,167,313	197,575,563	138,800,985	301,039,611	296,978,244
	Balance Sheet Lines (Pages 2 and 3)					
19.	Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	2,004,686,073	1,991,903,034	1,948,083,909	1,816,274,753	1,905,922,127
20.	Premiums and considerations (Page 2, Col. 3)					
	20.1 In course of collection (Line 15.1)	45,639,373	48,801,330	51,612,793	103,516,560	103,748,236
	20.2 Deferred and not yet due (Line 15.2)	0	0	0	0	0
	20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21.	Total liabilities excluding protected cell business (Page 3, Line 26)	1,893,624,909	1,893,085,972	1,766,696,642	1,631,487,113	1,593,673,958
22.	Losses (Page 3, Line 1)	129,407,091	228,686,352	220,255,119	108,896,780	158,506,373
23.	Loss adjustment expenses (Page 3, Line 3)	7,924,020	6,746,641	7,174,320	4,685,738	5,496,558
24.	Unearned premiums (Page 3, Line 9)	37,198,367	49,355,950	69,947,255	119,847,712	165,184,342
25.	Capital paid up (Page 3, Lines 30 & 31)	5,997,300	5,997,300	5,997,300	5,997,300	5,997,300
26.	Surplus as regards policyholders (Page 3, Line 37)	111,061,164	98,817,062	181,387,267	184,787,640	312,248,169
	Cash Flow (Page 5)					
27.	Net cash from operations (Line 11)	85,152,534	153,979,451	145,812,235	155,266,578	226,803,282
	Risk-Based Capital Analysis					
28.	Total adjusted capital	0	0	0	0	0
29.	Authorized control level risk-based capital	0	0	0	0	0
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30.	Bonds (Line 1)	96.6	93.4	98.0	97.3	93.7
31.	Stocks (Lines 2.1 & 2.2)	0.1	0.1	0.0	0.0	0.0
32.	Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33.	Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.1	0.1
34.	Cash, cash equivalents and short-term investments (Line 5)	3.2	6.5	2.0	2.6	6.2
35.	Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36.	Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37.	Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38.	Receivables for securities (Line 9)	0.1	0.0	0.0	0.0	0.0
39.	Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40.	Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
	Investments in Parent, Subsidiaries and Affiliates					
42.	Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)	0	0	0	0	0
43.	Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)	0	0	0	0	0
44.	Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	0	0	0	0	0
45.	Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46.	Affiliated mortgage loans on real estate	0	0	0	0	0
47.	All other affiliated	0	0	0	0	0
48.	Total of above Lines 42 to 47	0	0	0	0	0
49.	Total Investment in Parent included in Lines 42 to 47 above	0	0	0	0	0
50.	Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2022	2 2021	3 2020	4 2019	5 2018
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	(8,646,944)	(664,515)	642,129	636,665	(24,393,082)
52. Dividends to stockholders (Line 35)	(20,000,000)	(140,000,000)	0	0	(300,000,000)
53. Change in surplus as regards policyholders for the year (Line 38)	12,244,102	(82,570,205)	(3,400,373)	(127,460,529)	(690,767,595)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11, 16, 17, 18 & 19)	0	0	0	0	0
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	16,529,135	21,981,411	58,585,004	112,815,001	160,198,775
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	16,529,135	21,981,411	58,585,004	112,815,001	160,198,775
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11, 16, 17, 18 & 19)	0	0	0	0	0
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	7,948,036	10,465,187	27,405,383	52,366,622	74,923,620
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	7,948,036	10,465,187	27,405,383	52,366,622	74,923,620
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	(115.7)	7.3	41.0	0.8	7.5
68. Loss expenses incurred (Line 3)	3.7	0.5	1.2	0.3	(0.5)
69. Other underwriting expenses incurred (Line 4)	23.7	16.1	13.6	14.7	18.5
70. Net underwriting gain (loss) (Line 8)	188.3	76.1	44.2	84.2	74.5
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	28.0	17.5	15.9	16.9	21.2
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	(112.0)	7.8	42.2	1.1	7.0
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	60.2	240.8	159.1	167.5	99.2
One Year Loss Development ($000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(138,454)	(3,111)	9,664	(37,524)	(32,777)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(140.1)	(1.7)	5.2	(12.0)	(3.3)
Two Year Loss Development ($000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(143,563)	5,664	(36,845)	(55,815)	(35,877)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(79.1)	3.1	(11.8)	(5.6)	(3.0)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 1279 BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2022 NAIC Company Code 15873

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	0	0	0	0	0	0	0	0	0	0	0	0
2.1 Allied Lines	0	0	0	0	0	0	0	0	0	0	0	0
2.2 Multiple Peril Crop	0	0	0	0	0	0	0	0	0	0	0	0
2.3 Federal Flood	0	0	0	0	0	0	0	0	0	0	0	0
2.4. Private Crop	0	0	0	0	0	0	0	0	0	0	0	0
2.5 Private Flood	0	0	0	0	0	0	0	0	0	0	0	0
3. Farmowners Multiple Peril	0	0	0	0	0	0	0	0	0	0	0	0
4. Homeowners Multiple Peril	0	0	0	0	0	0	0	0	0	0	0	0
5.1 Commercial Multiple Peril (Non-Liability Portion)	0	0	0	0	0	0	0	0	0	0	0	0
5.2 Commercial Multiple Peril (Liability Portion)	0	0	0	0	0	0	0	0	0	0	0	0
6. Mortgage Guaranty	139,856,154	172,222,105	0	47,662,802	14,959,533	(115,463,787)	199,410,210	154,021	1,194,791	1,750,770	0	5,662,015
8. Ocean Marine	0	0	0	0	0	0	0	0	0	0	0	0
9. Inland Marine	0	0	0	0	0	0	0	0	0	0	0	0
10. Financial Guaranty	0	0	0	0	0	0	0	0	0	0	0	0
11.1 Medical Professional Liability - Occurrence	0	0	0	0	0	0	0	0	0	0	0	0
11.2 Medical Professional Liability - Claims-Made	0	0	0	0	0	0	0	0	0	0	0	0
12. Earthquake	0	0	0	0	0	0	0	0	0	0	0	0
13.1 Comprehensive (hospital and medical) ind (b)	0	0	0	0	0	0	0	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group (b)	0	0	0	0	0	0	0	0	0	0	0	0
14. Credit A&H (Group and Individual)	0	0	0	0	0	0	0	0	0	0	0	0
15.1 Vision Only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.2 Dental Only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.3 Disability Income (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.4 Medicare Supplement (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.5 Medicaid Title XIX (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.6 Medicare Title XVIII (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.7 Long-Term Care (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.8 Federal Employees Health Benefits Plan (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.9 Other Health (b)	0	0	0	0	0	0	0	0	0	0	0	0
16. Workers' Compensation	0	0	0	0	0	0	0	0	0	0	0	0
17.1 Other Liability - Occurrence	0	0	0	0	0	0	0	0	0	0	0	0
17.2 Other Liability - Claims-Made	0	0	0	0	0	0	0	0	0	0	0	0
17.3 Excess Workers' Compensation	0	0	0	0	0	0	0	0	0	0	0	0
18.1 Products Liability - Occurrence	0	0	0	0	0	0	0	0	0	0	0	0
18.2 Products Liability - Claims-Made	0	0	0	0	0	0	0	0	0	0	0	0
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.2 Other Private Passenger Auto Liability	0	0	0	0	0	0	0	0	0	0	0	0
19.3 Commercial Auto No-Fault (Personal Injury Protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.4 Other Commercial Auto Liability	0	0	0	0	0	0	0	0	0	0	0	0
21.1 Private Passenger Auto Physical Damage	0	0	0	0	0	0	0	0	0	0	0	0
21.2 Commercial Auto Physical Damage	0	0	0	0	0	0	0	0	0	0	0	0
22. Aircraft (all perils)	0	0	0	0	0	0	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0	0	0	0	0	0	0
26. Burglary and Theft	0	0	0	0	0	0	0	0	0	0	0	0
27. Boiler and Machinery	0	0	0	0	0	0	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0	0	0	0	0	0	0
29. International	0	0	0	0	0	0	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0	0	0	0	0	0	0
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business	0	0	0	0	0	0	0	0	0	0	0	0
35. Total (a)	139,856,154	172,222,105	0	47,662,802	14,959,533	(115,463,787)	199,410,210	154,021	1,194,791	1,750,770	0	5,662,015
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 $ 0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ....0 and number of persons insured under indemnity only products ....0 .

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7								
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
36-3105660	40266	Arch Mortgage Insurance Company	WI	284,637	0	122,489	122,489	0	40,509	54,431	0	0	0	0
0399999. Affiliates - U.S. Non-Pool - Other				284,637	0	122,489	122,489	0	40,509	54,431	0	0	0	0
0499999. Total - U.S. Non-Pool				284,637	0	122,489	122,489	0	40,509	54,431	0	0	0	0
0799999. Total - Other (Non-U.S.)				0	0	0	0	0	0	0	0	0	0	0
0899999. Total - Affiliates				284,637	0	122,489	122,489	0	40,509	54,431	0	0	0	0
04-2443980	00000	Massachusetts Housing Finance Authority	MA	13	0	88	88	0	0	0	0	0	0	0
0999999. Total Other U.S. Unaffiliated Insurers				13	0	88	88	0	0	0	0	0	0	0
1299999. Total - Pools and Associations				0	0	0	0	0	0	0	0	0	0	0
9999999 Totals				284,650	0	122,577	122,577	0	40,509	54,431	0	0	0	0

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
		NONE			

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On 7	8	9	10	11	12	13	14	15	16	Reinsurance Payable 17	18	19	20
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commis-sions	Columns 7 through 14 Totals	Amount in Dispute included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	Funds Held by Company Under Reinsurance Treaties
36-3105660	40266	Arch Mortgage Insurance Company	WI		181,968	0	0	143,809	7,649	(14,402)	275	37,198	0	174,529	0	0	0	174,529	0
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other					181,968	0	0	143,809	7,649	(14,402)	275	37,198	0	174,529	0	0	0	174,529	0
0499999. Total Authorized - Affiliates - U.S. Non-Pool					181,968	0	0	143,809	7,649	(14,402)	275	37,198	0	174,529	0	0	0	174,529	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0899999. Total Authorized - Affiliates					181,968	0	0	143,809	7,649	(14,402)	275	37,198	0	174,529	0	0	0	174,529	0
39-0273710	19275	American Family Mutual Insurance Company, SI	WI		1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13-5124990	19380	American Home Assurance Co.	NY		8,204	23	0	7,686	0	31	0	6,780	0	14,520	0	1,205	0	13,315	0
75-2344200	43460	Aspen American Insurance Company	TX		17	0	0	0	0	0	0	0	0	0	0	3	0	(3)	0
51-0434766	20370	Axis Reinsurance Company	NY		283	0	0	31	0	0	0	0	0	31	0	25	0	6	0
46-4176609	15353	CUMIS Mortgage Reinsurance Company	WI		142	0	0	81	0	0	0	20	0	101	0	51	0	50	0
22-2005057	26921	Everest Reinsurance Company	DE		239	0	0	29	0	0	0	0	0	29	0	27	0	2	0
06-1481194	10829	Markel Global Reinsurance Company	DE		49	0	0	7	0	0	0	0	0	7	0	2	0	5	0
25-0687550	19445	National Union Fire Ins. Co. of Pittsburgh	PA		8,204	23	0	7,686	0	31	0	6,780	0	14,520	0	1,205	0	13,315	0
37-0915434	13056	RLI Insurance Company	IL		68	0	0	7	0	0	0	0	0	7	0	8	0	(1)	0
13-5616275	19453	Transatlantic Reinsurance Company	NY		88	0	0	2	0	0	0	0	0	2	0	15	0	(13)	0
0999999. Total Authorized - Other U.S. Unaffiliated Insurers					17,295	46	0	15,529	0	62	0	13,580	0	29,217	0	2,541	0	26,676	0
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					199,263	46	0	159,338	7,649	(14,340)	275	50,778	0	203,746	0	2,541	0	201,205	0
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-3194126	00000	Arch Reinsurance Ltd	BMU		132,087	99	0	11,469	0	46	0	5,644	0	17,258	0	36,444	0	(19,186)	0
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other					132,087	99	0	11,469	0	46	0	5,644	0	17,258	0	36,444	0	(19,186)	0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)					132,087	99	0	11,469	0	46	0	5,644	0	17,258	0	36,444	0	(19,186)	0
2299999. Total Unauthorized - Affiliates					132,087	99	0	11,469	0	46	0	5,644	0	17,258	0	36,444	0	(19,186)	0
25-1149494	19437	Lexington Insurance Co.	DE		7,031	21	0	6,587	0	27	0	5,811	0	12,446	0	1,032	0	11,414	0
2399999. Total Unauthorized - Other U.S. Unaffiliated Insurers					7,031	21	0	6,587	0	27	0	5,811	0	12,446	0	1,032	0	11,414	0
AA-3194168	00000	Aspen Bermuda Ltd	BMU		225	0	0	20	0	0	0	0	0	20	0	31	0	(11)	0
AA-1120337	00000	Aspen Insurance UK Limited	GBR		31	0	0	4	0	0	0	0	0	4	0	2	0	2	0
AA-3191353	00000	Bellemeade Re 2017-01 Ltd	BMU		1,165	0	0	0	0	0	0	30	0	30	0	43	0	(13)	0
AA-3191367	00000	Bellemeade Re 2018-01 Ltd	BMU		1,201	0	0	0	0	0	0	44	0	44	0	54	0	(10)	0
AA-3191379	00000	Bellemeade Re 2018-03 Ltd	BMU		992	0	0	0	0	0	0	87	0	87	0	53	0	34	0
AA-3191392	00000	Bellemeade Re 2019-01 Ltd	BMU		4,090	0	0	0	0	0	0	97	0	97	0	213	0	(116)	0
AA-3191391	00000	Bellemeade Re 2019-02 Ltd	BMU		839	0	0	0	0	0	0	86	0	86	0	49	0	37	0
AA-3191407	00000	Bellemeade Re 2019-03 Ltd	BMU		3,727	0	0	0	0	0	0	1,687	0	1,687	0	178	0	1,509	0
AA-3191410	00000	Bellemeade Re 2019-04 Ltd	BMU		536	0	0	0	0	0	0	223	0	223	0	164	0	59	0
AA-3191418	00000	Bellemeade Re 2020-01 Ltd	BMU		(19)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-3191424	00000	Bellemeade Re 2020-02 Ltd	BMU		644	0	0	0	0	0	0	47	0	47	0	34	0	13	0
AA-3191438	00000	Bellemeade Re 2020-03 Ltd	BMU		229	0	0	0	0	0	0	21	0	21	0	187	0	(166)	0
AA-3191439	00000	Bellemeade Re 2020-04 Ltd	BMU		410	0	0	0	0	0	0	14	0	14	0	22	0	(8)	0
AA-3191456	00000	Bellemeade Re 2021-01 Ltd	BMU		197	0	0	0	0	0	0	54	0	54	0	12	0	42	0
AA-3191463	00000	Bellemeade Re 2021-02 Ltd	BMU		185	0	0	0	0	0	0	66	0	66	0	10	0	56	0
AA-3191472	00000	Bellemeade Re 2021-03 Ltd	BMU		212	0	0	0	0	0	0	75	0	75	0	181	0	(106)	0
AA-3191483	00000	Bellemeade Re 2022-01 Ltd	BMU		320	0	0	0	0	0	0	56	0	56	0	18	0	38	0
AA-3191500	00000	Bellemeade Re 2022-02 Ltd	BMU		1,800	0	0	0	0	0	0	75	0	75	0	52	0	23	0
AA-3194130	00000	Endurance Specialty Insurance Ltd	BMU		3	0	0	0	0	0	0	0	0	0	0	0	0	0	0

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 through 14 Totals	Amount in Dispute included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	Funds Held by Company Under Reinsurance Treaties
AA-3194101	00000	Everest Reinsurance (Bermuda), Ltd	BMU		120	0	0	1	0	0	0	0	0	1	0	21	0	(20)	0
AA-3190172	00000	HCC Reinsurance Company Ltd	BMU		21	0	0	0	0	0	0	0	0	0	0	2	0	(2)	0
AA-3190871	00000	Lancashire Insurance Company Ltd	BMU		14	0	0	0	0	0	0	0	0	0	0	3	0	(3)	0
AA-3190686	00000	Partner Reinsurance Company Ltd	BMU		1,226	1	0	137	0	1	0	0	0	139	0	123	0	16	0
AA-1460023	00000	RenaissanceRe Europe AG	CHE		906	1	0	103	0	1	0	0	0	105	0	92	0	13	0
AA-3190339	00000	Renaissance Reinsurance Ltd	BMU		30	0	0	0	0	0	0	0	0	0	0	6	0	(6)	0
AA-3191321	00000	Siriuspoint Bermuda Insurance Company Ltd	BMU		27	0	0	0	0	0	0	0	0	0	0	5	0	(5)	0
AA-3190870	00000	Validus Reinsurance Ltd	BMU		187	0	0	22	0	0	0	0	0	22	0	22	0	0	0
2699999. Total Unauthorized - Other Non-U.S. Insurers					19,318	2	0	287	0	2	0	2,662	0	2,953	0	1,577	0	1,376	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					158,436	122	0	18,343	0	75	0	14,117	0	32,657	0	39,053	0	(6,396)	0
3299999. Total Certified - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3699999. Total Certified - Affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5099999. Total Reciprocal Jurisdiction - Affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					357,699	168	0	177,681	7,649	(14,265)	275	64,895	0	236,403	0	41,594	0	194,809	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9999999 Totals					357,699	168	0	177,681	7,649	(14,265)	275	64,895	0	236,403	0	41,594	0	194,809	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral: 21 Multiple Beneficiary Trusts	Collateral: 22 Letters of Credit	Collateral: 23 Issuing or Confirming Bank Reference Number	Collateral: 24 Single Beneficiary Trusts & Other Allowable Collateral	25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk: 28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
36-3105660	Arch Mortgage Insurance Company	0	0		109,252	109,252	65,277	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other		0	0	XXX	109,252	109,252	65,277	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999. Total Authorized - Affiliates - U.S. Non-Pool		0	0	XXX	109,252	109,252	65,277	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999. Total Authorized - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
0899999. Total Authorized - Affiliates		0	0	XXX	109,252	109,252	65,277	0	0	0	0	0	0	0	XXX	0	0
39-0273710	American Family Mutual Insurance Company, SI	0	0		35	0	0	0	0	0	0	0	0	0	3	0	0
13-5124990	American Home Assurance Co.	0	0		15,054	14,520	0	0	14,520	17,424	1,205	16,219	15,054	1,165	3	422	33
75-2344200	Aspen American Insurance Company	0	0		76	0	0	0	0	0	0	0	0	0	3	0	0
51-0434766	Axis Reinsurance Company	0	0		545	31	0	0	31	37	25	12	12	0	3	0	0
46-4176609	CUMIS Mortgage Reinsurance Company	0	0		1,225	101	0	0	101	121	51	70	70	0	3	2	0
22-2005057	Everest Reinsurance Company	0	0		476	29	0	0	29	35	27	8	8	0	2	0	0
06-1481194	Markel Global Reinsurance Company	0	0		97	7	0	0	7	8	2	6	6	0	3	0	0
25-0687550	National Union Fire Ins. Co. of Pittsburgh	0	0		15,503	14,520	0	0	14,520	17,424	1,205	16,219	15,503	716	3	434	20
37-0915434	RLI Insurance Company	0	0		149	7	0	0	7	8	8	0	0	0	2	0	0
13-5616275	Transatlantic Reinsurance Company	0	0		17	2	0	0	2	2	2	0	0	0	2	0	0
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		0	0	XXX	33,177	29,217	0	0	29,217	35,060	2,525	32,535	30,654	1,881	XXX	858	53
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	0	XXX	142,429	138,469	65,277	0	29,217	35,060	2,525	32,535	30,654	1,881	XXX	858	53
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194126	Arch Reinsurance Ltd	0	0		109,252	17,258	0	0	17,258	20,710	20,710	0	0	0	2	0	0
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other		0	0	XXX	109,252	17,258	0	0	17,258	20,710	20,710	0	0	0	XXX	0	0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)		0	0	XXX	109,252	17,258	0	0	17,258	20,710	20,710	0	0	0	XXX	0	0
2299999. Total Unauthorized - Affiliates		0	0	XXX	109,252	17,258	0	0	17,258	20,710	20,710	0	0	0	XXX	0	0
25-1149494	Lexington Insurance Co.	0	0		37,753	12,446	0	0	12,446	14,935	1,032	13,903	13,903	0	3	389	0
2399999. Total Unauthorized - Other U.S. Unaffiliated Insurers		0	0	XXX	37,753	12,446	0	0	12,446	14,935	1,032	13,903	13,903	0	XXX	389	0
AA-3194168	Aspen Bermuda Ltd	0	0		636	20	0	0	20	24	24	0	0	0	3	0	0
AA-1120337	Aspen Insurance UK Limited	0	0		44	4	0	0	4	5	2	3	3	0	3	0	0
AA-3191353	Bellemeade Re 2017-01 Ltd	0	0		15,577	30	0	0	30	36	36	0	0	0	6	0	0
AA-3191367	Bellemeade Re 2018-01 Ltd	0	0		23,426	44	0	0	44	53	53	0	0	0	6	0	0
AA-3191379	Bellemeade Re 2018-03 Ltd	0	0		25,165	87	0	0	87	104	53	51	51	0	6	2	0
AA-3191392	Bellemeade Re 2019-01 Ltd	0	0		100,008	97	0	0	97	116	116	0	0	0	6	0	0
AA-3191391	Bellemeade Re 2019-02 Ltd	0	0		23,573	86	0	0	86	103	49	54	54	0	6	2	0
AA-3191407	Bellemeade Re 2019-03 Ltd	0	0		121,410	1,687	0	0	1,687	2,024	178	1,846	1,846	0	6	55	0
AA-3191410	Bellemeade Re 2019-04 Ltd	0	0		13,566	223	0	0	223	268	164	104	104	0	6	3	0
AA-3191418	Bellemeade Re 2020-01 Ltd	0	0		0	0	0	0	0	0	0	0	0	0	6	0	0
AA-3191424	Bellemeade Re 2020-02 Ltd	0	0		7,086	47	0	0	47	56	34	22	22	0	6	1	0
AA-3191438	Bellemeade Re 2020-03 Ltd	0	0		3,909	21	0	0	21	25	25	0	0	0	6	0	0
AA-3191439	Bellemeade Re 2020-04 Ltd	0	0		6,953	14	0	0	14	17	17	0	0	0	6	0	0
AA-3191456	Bellemeade Re 2021-01 Ltd	0	0		5,511	54	0	0	54	65	12	53	53	0	6	2	0
AA-3191463	Bellemeade Re 2021-02 Ltd	0	0		8,204	66	0	0	66	79	10	69	69	0	6	2	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Credit Risk)

		Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
ID Number From Col. 1	Name of Reinsurer From Col. 3	Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-3191472	Bellemeade Re 2021-03 Ltd	0	0		10,675	75	0	0	75	90	90	0	0	0	6	0	0
AA-3191483	Bellemeade Re 2022-01 Ltd	0	0		8,307	56	0	0	56	67	18	49	49	0	6	1	0
AA-3191500	Bellemeade Re 2022-02 Ltd	0	0		9,548	75	0	0	75	90	52	38	38	0	6	1	0
AA-3194130	Endurance Specialty Insurance Ltd	0	0		25	0	0	0	0	0	0	0	0	0	2	0	0
AA-3194101	Everest Reinsurance (Bermuda), Ltd	0	0		829	1	0	0	1	1	1	0	0	0	2	0	0
AA-3190172	HCC Reinsurance Company Ltd	0	0		195	0	0	0	0	0	0	0	0	0	1	0	0
AA-3190871	Lancashire Insurance Company Ltd	0	0		281	0	0	0	0	0	0	0	0	0	3	0	0
AA-3190686	Partner Reinsurance Company Ltd	0	0		2,392	139	0	0	139	167	123	44	44	0	2	1	0
AA-1460023	RenaissanceRe Europe AG	0	0		1,539	105	0	0	105	126	92	34	34	0	2	1	0
AA-3190339	Renaissance Reinsurance Ltd	0	0		324	0	0	0	0	0	0	0	0	0	2	0	0
AA-3191321	Siriuspoint Bermuda Insurance Company Ltd	0	0		200	0	0	0	0	0	0	0	0	0	4	0	0
AA-3190870	Validus Reinsurance Ltd	0	0		473	22	0	0	22	26	22	4	4	0	3	0	0
2699999. Total Unauthorized - Other Non-U.S. Insurers		0	0	XXX	389,856	2,953	0	0	2,953	3,544	1,171	2,372	2,372	0	XXX	70	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	XXX	536,861	32,657	0	0	32,657	39,188	22,913	16,275	16,275	0	XXX	460	0
3299999. Total Certified - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999. Total Certified - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
3699999. Total Certified - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5099999. Total Reciprocal Jurisdiction - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	XXX	679,290	171,126	65,277	0	61,874	74,249	25,438	48,810	46,929	1,881	XXX	1,318	53
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999 Totals		0	0	XXX	679,290	171,126	65,277	0	61,874	74,249	25,438	48,810	46,929	1,881	XXX	1,318	53

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses: 37 Current	Overdue: 38 1 - 29 Days	Overdue: 39 30 - 90 Days	Overdue: 40 91 - 120 Days	Overdue: 41 Over 120 Days	Overdue: 42 Total Overdue Cols. 38+39 +40+41	43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)	44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
36-3105660	Arch Mortgage Insurance Company	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
0499999. Total Authorized - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
0899999. Total Authorized - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
39-0273710	American Family Mutual Insurance Company, SI	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
13-5124990	American Home Assurance Co.	23	0	0	0	0	0	23	0	0	23	0	0	0.0	0.0	0.0	YES	0
75-2344200	Aspen American Insurance Company	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
51-0434766	Axis Reinsurance Company	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
46-4176609	CUMIS Mortgage Reinsurance Company	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
22-2005057	Everest Reinsurance Company	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
06-1481194	Markel Global Reinsurance Company	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
25-0687550	National Union Fire Ins. Co. of Pittsburgh	23	0	0	0	0	0	23	0	0	23	0	0	0.0	0.0	0.0	YES	0
37-0915434	RLI Insurance Company	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
13-5616275	Transatlantic Reinsurance Company	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		46	0	0	0	0	0	46	0	0	46	0	0	0.0	0.0	0.0	XXX	0
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		46	0	0	0	0	0	46	0	0	46	0	0	0.0	0.0	0.0	XXX	0
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
AA-3194126	Arch Reinsurance Ltd	99	0	0	0	0	0	99	0	0	99	0	0	0.0	0.0	0.0	YES	0
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other		99	0	0	0	0	0	99	0	0	99	0	0	0.0	0.0	0.0	XXX	0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)		99	0	0	0	0	0	99	0	0	99	0	0	0.0	0.0	0.0	XXX	0
2299999. Total Unauthorized - Affiliates		99	0	0	0	0	0	99	0	0	99	0	0	0.0	0.0	0.0	XXX	0
25-1149494	Lexington Insurance Co.	21	0	0	0	0	0	21	0	0	21	0	0	0.0	0.0	0.0	YES	0
2399999. Total Unauthorized - Other U.S. Unaffiliated Insurers		21	0	0	0	0	0	21	0	0	21	0	0	0.0	0.0	0.0	XXX	0
AA-3194168	Aspen Bermuda Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1120337	Aspen Insurance UK Limited	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191353	Bellemeade Re 2017-01 Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191367	Bellemeade Re 2018-01 Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191379	Bellemeade Re 2018-03 Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191392	Bellemeade Re 2019-01 Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191391	Bellemeade Re 2019-02 Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191407	Bellemeade Re 2019-03 Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191410	Bellemeade Re 2019-04 Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191418	Bellemeade Re 2020-01 Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191424	Bellemeade Re 2020-02 Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Aging of Ceded Reinsurance)

		Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	Overdue					43										
			38	39	40	41	42											
ID Number From Col. 1	Name of Reinsurer From Col. 3	Current	1 - 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 38+39 +40+41	Total Due Cols. 37+42 (In total should equal Cols. 7+8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
AA-3191438	Bellemeade Re 2020-03 Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191439	Bellemeade Re 2020-04 Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191456	Bellemeade Re 2021-01 Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191463	Bellemeade Re 2021-02 Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191472	Bellemeade Re 2021-03 Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191483	Bellemeade Re 2022-01 Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191500	Bellemeade Re 2022-02 Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3194130	Endurance Specialty Insurance Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3194101	Everest Reinsurance (Bermuda), Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3190172	HCC Reinsurance Company Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3190871	Lancashire Insurance Company Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3190686	Partner Reinsurance Company Ltd	1	0	0	0	0	0	1	0	0	1	0	0	0.0	0.0	0.0	YES	0
AA-1460023	RenaissanceRe Europe AG	1	0	0	0	0	0	1	0	0	1	0	0	0.0	0.0	0.0	YES	0
AA-3190339	Renaissance Reinsurance Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191321	Siriuspoint Bermuda Insurance Company Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3190870	Validus Reinsurance Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
2699999. Total Unauthorized - Other Non-U.S. Insurers		2	0	0	0	0	0	2	0	0	2	0	0	0.0	0.0	0.0	XXX	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		122	0	0	0	0	0	122	0	0	122	0	0	0.0	0.0	0.0	XXX	0
3299999. Total Certified - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3699999. Total Certified - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
5099999. Total Reciprocal Jurisdiction - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		168	0	0	0	0	0	168	0	0	168	0	0	0.0	0.0	0.0	XXX	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
9999999 Totals		168	0	0	0	0	0	168	0	0	168	0	0	0.0	0.0	0.0	XXX	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

		Provision for Certified Reinsurance															
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
														66	67	68	
ID Number From Col. 1	Name of Reinsurer From Col. 3	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
36-3105660	Arch Mortgage Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999. Total Authorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999. Total Authorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999. Total Authorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
39-0273710	American Family Mutual Insurance Company, SI	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-5124990	American Home Assurance Co.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
75-2344200	Aspen American Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
51-0434766	Axis Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
46-4176609	CUMIS Mortgage Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
22-2005057	Everest Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1481194	Markel Global Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
25-0687550	National Union Fire Ins. Co. of Pittsburgh	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
37-0915434	RLI Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-5616275	Transatlantic Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0999999. Total Authorized - Other U.S. Unaffiliated Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194126	Arch Reinsurance Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2299999. Total Unauthorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
25-1149494	Lexington Insurance Co.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2399999. Total Unauthorized - Other U.S. Unaffiliated Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194168	Aspen Bermuda Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120337	Aspen Insurance UK Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191353	Bellemeade Re 2017-01 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191367	Bellemeade Re 2018-01 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191379	Bellemeade Re 2018-03 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191392	Bellemeade Re 2019-01 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191391	Bellemeade Re 2019-02 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191407	Bellemeade Re 2019-03 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191410	Bellemeade Re 2019-04 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191418	Bellemeade Re 2020-01 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191424	Bellemeade Re 2020-02 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191438	Bellemeade Re 2020-03 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191439	Bellemeade Re 2020-04 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191456	Bellemeade Re 2021-01 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

		Provision for Certified Reinsurance												Complete if Col. 52 = "No"; Otherwise Enter 0			
ID Number From Col. 1	Name of Reinsurer From Col. 3	54 Certified Reinsurer Rating (1 through 6)	55 Effective Date of Certified Reinsurer Rating	56 Percent Collateral Required for Full Credit (0% through 100%)	57 Catastrophe Recoverables Qualifying for Collateral Deferral	58 Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	59 Dollar Amount of Collateral Required (Col. 56 * Col. 58)	60 Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	61 Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63 Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	64 Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	66 Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	67 Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	68 20% of Amount in Col. 67	69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
AA-3191463	Bellemeade Re 2021-02 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191472	Bellemeade Re 2021-03 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191483	Bellemeade Re 2022-01 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191500	Bellemeade Re 2022-02 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194130	Endurance Specialty Insurance Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194101	Everest Reinsurance (Bermuda), Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190172	HCC Reinsurance Company Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190871	Lancashire Insurance Company Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190686	Partner Reinsurance Company Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1460023	RenaissanceRe Europe AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190339	Renaissance Reinsurance Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191321	Siriuspoint Bermuda Insurance Company Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190870	Validus Reinsurance Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2699999. Total Unauthorized - Other Non-U.S. Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3299999. Total Certified - Affiliates - U.S. Non-Pool				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
3699999. Total Certified - Affiliates				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5099999. Total Reciprocal Jurisdiction - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
9999999 Totals				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance 71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Unauthorized Reinsurance 72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance 73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance 74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Total Provision for Reinsurance 75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Total Provision for Reinsurance 76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Total Provision for Reinsurance 77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance 78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
36-3105660	Arch Mortgage Insurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other		0	XXX	XXX	0	0	0	XXX	XXX	0
0499999. Total Authorized - Affiliates - U.S. Non-Pool		0	XXX	XXX	0	0	0	XXX	XXX	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)		0	XXX	XXX	0	0	0	XXX	XXX	0
0899999. Total Authorized - Affiliates		0	XXX	XXX	0	0	0	XXX	XXX	0
39-0273710	American Family Mutual Insurance Company, SI	0	XXX	XXX	0	0	0	XXX	XXX	0
13-5124990	American Home Assurance Co.	0	XXX	XXX	0	0	0	XXX	XXX	0
75-2344200	Aspen American Insurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
51-0434766	Axis Reinsurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
46-4176609	CUMIS Mortgage Reinsurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
22-2005057	Everest Reinsurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
06-1481194	Markel Global Reinsurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
25-0687550	National Union Fire Ins. Co. of Pittsburgh	0	XXX	XXX	0	0	0	XXX	XXX	0
37-0915434	RLI Insurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
13-5616275	Transatlantic Reinsurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		0	XXX	XXX	0	0	0	XXX	XXX	0
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	XXX	XXX	0	0	0	XXX	XXX	0
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool		0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3194126	Arch Reinsurance Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other		0	0	0	XXX	XXX	XXX	0	XXX	0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)		0	0	0	XXX	XXX	XXX	0	XXX	0
2299999. Total Unauthorized - Affiliates		0	0	0	XXX	XXX	XXX	0	XXX	0
25-1149494	Lexington Insurance Co.	0	0	0	XXX	XXX	XXX	0	XXX	0
2399999. Total Unauthorized - Other U.S. Unaffiliated Insurers		0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3194168	Aspen Bermuda Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1120337	Aspen Insurance UK Limited	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191353	Bellemeade Re 2017-01 Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191367	Bellemeade Re 2018-01 Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191379	Bellemeade Re 2018-03 Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191392	Bellemeade Re 2019-01 Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191391	Bellemeade Re 2019-02 Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191407	Bellemeade Re 2019-03 Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191410	Bellemeade Re 2019-04 Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191418	Bellemeade Re 2020-01 Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191424	Bellemeade Re 2020-02 Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191438	Bellemeade Re 2020-03 Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191439	Bellemeade Re 2020-04 Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191456	Bellemeade Re 2021-01 Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191463	Bellemeade Re 2021-02 Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Total Provision for Reinsurance)

		70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
ID Number From Col. 1	Name of Reinsurer From Col. 3	20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
AA-3191472	Bellemeade Re 2021-03 Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191483	Bellemeade Re 2022-01 Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191500	Bellemeade Re 2022-02 Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3194130	Endurance Specialty Insurance Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3194101	Everest Reinsurance (Bermuda), Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3190172	HCC Reinsurance Company Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3190871	Lancashire Insurance Company Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3190686	Partner Reinsurance Company Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1460023	RenaissanceRe Europe AG	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3190339	Renaissance Reinsurance Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191321	Siriuspoint Bermuda Insurance Company Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3190870	Validus Reinsurance Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
2699999. Total Unauthorized - Other Non-U.S. Insurers		0	0	0	XXX	XXX	XXX	0	XXX	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	0	XXX	XXX	XXX	0	XXX	0
3299999. Total Certified - Affiliates - U.S. Non-Pool		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3699999. Total Certified - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	XXX	XXX	0	0	0	XXX	XXX	0
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	XXX	XXX	0	0	0	XXX	XXX	0
5099999. Total Reciprocal Jurisdiction - Affiliates		0	XXX	XXX	0	0	0	XXX	XXX	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	XXX	XXX	0	0	0	XXX	XXX	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	0	0	0	0	0	0	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0
9999999 Totals		0	0	0	0	0	0	0	0	0

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 ($000 Omitted)

1 Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	2 Letters of Credit Code	3 American Bankers Association (ABA) Routing Number	4 Issuing or Confirming Bank Name	5 Letters of Credit Amount
Total				

NONE

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of $50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1.	CUMIS Mortgage Reinsurance Company	35.000	142
2.	National Union Fire Ins Co of Pittsburg	30.000	8,204
3.	American Home Assurance Co	30.000	8,204
4.	Arch Reinsurance Ltd	30.000	132,087
5.	Lexington Insurance Co	30.000	7,031

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3,Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
6.	Arch Mortgage Insurance Company	174,529	181,968	Yes [X] No [ ]
7.	Arch Reinsurance Ltd	17,258	132,087	Yes [X] No [ ]
8.	American Home Assurance Co	14,520	8,204	Yes [ ] No [X]
9.	National Union Fire Ins Co of Pittsburg	14,520	8,204	Yes [ ] No [X]
10.	Lexington Insurance Co	12,446	7,031	Yes [ ] No [X]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

		1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 12)	1,928,884,334	0	1,928,884,334
2.	Premiums and considerations (Line 15)	45,639,373	0	45,639,373
3.	Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	168,036	(168,036)	0
4.	Funds held by or deposited with reinsured companies (Line 16.2)	0	0	0
5.	Other assets	29,994,330	0	29,994,330
6.	Net amount recoverable from reinsurers	0	194,808,372	194,808,372
7.	Protected cell assets (Line 27)	0	0	0
8.	Totals (Line 28)	2,004,686,073	194,640,336	2,199,326,409
	LIABILITIES (Page 3)			
9.	Losses and loss adjustment expenses (Lines 1 through 3)	137,331,111	171,339,737	308,670,848
10.	Taxes, expenses, and other obligations (Lines 4 through 8)	1,981,561	0	1,981,561
11.	Unearned premiums (Line 9)	37,198,367	64,894,832	102,093,199
12.	Advance premiums (Line 10)	145,757	0	145,757
13.	Dividends declared and unpaid (Line 11.1 and 11.2)	0	0	0
14.	Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	41,594,233	(41,594,233)	0
15.	Funds held by company under reinsurance treaties (Line 13)	0	0	0
16.	Amounts withheld or retained by company for account of others (Line 14)	0	0	0
17.	Provision for reinsurance (Line 16)	0	0	0
18.	Other liabilities	1,675,373,880	0	1,675,373,880
19.	Total liabilities excluding protected cell business (Line 26)	1,893,624,909	194,640,336	2,088,265,245
20.	Protected cell liabilities (Line 27)	0	0	0
21.	Surplus as regards policyholders (Line 37)	111,061,164	XXX	111,061,164
22.	Totals (Line 38)	2,004,686,073	194,640,336	2,199,326,409

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [ ] No [X]

If yes, give full explanation:

Schedule H - Part 1 - Analysis of Underwriting Operations

N O N E

Schedule H - Part 2 - Reserves and Liabilities

N O N E

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

N O N E

Schedule H - Part 4 - Reinsurance

N O N E

Schedule H - Part 5 - Health Claims

N O N E

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

($000 OMITTED)

	Premiums Earned			Loss and Loss Expense Payments								12
Years in Which Premiums Were Earned and Losses Were Incurred	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments 4 Direct and Assumed	Loss Payments 5 Ceded	Defense and Cost Containment Payments 6 Direct and Assumed	Defense and Cost Containment Payments 7 Ceded	Adjusting and Other Payments 8 Direct and Assumed	Adjusting and Other Payments 9 Ceded	10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	1,092	547	23	12	394	197	699	753	XXX
2. 2013	822,869	196,568	626,301	399,095	106,017	2,195	246	13,439	320	1,153	308,146	XXX
3. 2014	910,598	188,294	722,304	263,968	64,989	1,139	187	8,433	532	587	207,832	XXX
4. 2015	988,627	297,049	691,578	201,018	51,459	695	108	5,430	877	408	154,699	XXX
5. 2016	1,023,293	387,161	636,132	141,131	23,212	268	77	3,942	1,299	182	120,753	XXX
6. 2017	1,037,388	590,193	447,195	101,705	37,841	145	75	3,463	1,687	100	65,710	XXX
7. 2018	1,017,495	663,766	353,729	56,708	30,788	103	56	3,056	1,528	63	27,495	XXX
8. 2019	937,869	582,950	354,919	30,591	16,504	93	49	2,913	1,457	30	15,587	XXX
9. 2020	876,952	538,404	338,548	6,227	3,393	53	26	1,272	637	5	3,496	XXX
10. 2021	635,789	377,271	258,518	1,286	659	13	7	269	135	0	767	XXX
11. 2022	463,848	384,884	78,964	97	49	2	1	35	17	0	67	XXX
12. Totals	XXX	XXX	XXX	1,202,918	335,458	4,729	844	42,646	8,686	3,227	905,305	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis 13 Direct and Assumed	Case Basis 14 Ceded	Bulk + IBNR 15 Direct and Assumed	Bulk + IBNR 16 Ceded	Case Basis 17 Direct and Assumed	Case Basis 18 Ceded	Bulk + IBNR 19 Direct and Assumed	Bulk + IBNR 20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior	10,464	5,233	39	21	81	41	0	0	236	118	71	5,407	XXX
2. 2013	2,237	1,118	9	4	17	9	0	0	53	27	32	1,158	XXX
3. 2014	3,181	1,590	13	6	24	12	0	0	71	36	31	1,645	XXX
4. 2015	3,526	1,763	12	6	31	15	0	0	91	45	39	1,831	XXX
5. 2016	4,934	2,495	16	8	44	22	0	0	129	65	53	2,533	XXX
6. 2017	10,328	5,437	33	18	93	46	0	0	275	137	55	5,091	XXX
7. 2018	13,232	7,293	40	23	122	61	0	0	373	186	47	6,204	XXX
8. 2019	25,657	14,491	145	79	260	130	0	0	872	436	39	11,798	XXX
9. 2020	54,727	30,873	581	304	598	299	0	0	2,174	1,087	39	25,517	XXX
10. 2021	53,301	30,302	493	261	636	318	0	0	2,317	1,158	28	24,708	XXX
11. 2022	139,903	77,086	(30,048)	(14,995)	1,501	751	0	0	5,850	2,925	38	51,439	XXX
12. Totals	321,490	177,681	(28,667)	(14,265)	3,407	1,704	0	0	12,441	6,220	472	137,331	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	5,249	158
2. 2013	417,045	107,741	309,304	50.7	54.8	49.4	0	0	0.0	1,124	34
3. 2014	276,829	67,352	209,477	30.4	35.8	29.0	0	0	0.0	1,598	47
4. 2015	210,803	54,273	156,530	21.3	18.3	22.6	0	0	0.0	1,769	62
5. 2016	150,464	27,178	123,286	14.7	7.0	19.4	0	0	0.0	2,447	86
6. 2017	116,042	45,241	70,801	11.2	7.7	15.8	0	0	0.0	4,906	185
7. 2018	73,634	39,935	33,699	7.2	6.0	9.5	0	0	0.0	5,956	248
8. 2019	60,531	33,146	27,385	6.5	5.7	7.7	0	0	0.0	11,232	566
9. 2020	65,632	36,619	29,013	7.5	6.8	8.6	0	0	0.0	24,131	1,386
10. 2021	58,315	32,840	25,475	9.2	8.7	9.9	0	0	0.0	23,231	1,477
11. 2022	117,340	65,834	51,506	25.3	17.1	65.2	0	0	0.0	47,764	3,675
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	129,407	7,924

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	DEVELOPMENT 11 One Year	12 Two Year
1. Prior	653,087	661,188	651,810	650,650	636,939	637,372	634,674	634,709	635,331	632,847	(2,484)	(1,862)
2. 2013	349,902	311,159	309,006	306,014	298,819	297,583	296,503	296,537	296,671	296,159	(512)	(378)
3. 2014	XXX	230,852	222,551	212,638	204,085	204,104	201,850	202,612	202,688	201,541	(1,147)	(1,071)
4. 2015	XXX	XXX	162,374	149,480	156,325	154,774	152,273	153,092	152,894	151,931	(963)	(1,161)
5. 2016	XXX	XXX	XXX	136,737	135,959	125,809	122,154	123,044	122,652	120,579	(2,073)	(2,465)
6. 2017	XXX	XXX	XXX	XXX	102,605	82,313	71,463	71,970	72,463	68,887	(3,576)	(3,083)
7. 2018	XXX	XXX	XXX	XXX	XXX	56,778	42,292	39,924	39,286	31,984	(7,302)	(7,940)
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	40,261	49,246	45,149	25,493	(19,656)	(23,753)
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	129,141	130,030	27,291	(102,739)	(101,850)
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,184	24,182	1,998	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48,563	XXX	XXX
										12. Totals	(138,454)	(143,563)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
1. Prior	000	274,411	431,255	521,418	600,475	614,733	623,203	626,093	627,002	627,558	XXX	XXX
2. 2013	28,334	144,846	227,999	264,471	288,048	292,195	294,435	294,954	294,948	295,027	XXX	XXX
3. 2014	XXX	13,117	94,921	152,847	188,690	195,122	198,469	199,457	199,752	199,931	XXX	XXX
4. 2015	XXX	XXX	11,452	69,958	133,752	143,646	147,847	149,408	149,684	150,146	XXX	XXX
5. 2016	XXX	XXX	XXX	8,372	89,230	109,045	115,642	117,523	117,791	118,110	XXX	XXX
6. 2017	XXX	XXX	XXX	XXX	24,719	43,361	57,652	61,826	62,989	63,934	XXX	XXX
7. 2018	XXX	XXX	XXX	XXX	XXX	1,814	13,844	22,066	24,626	25,967	XXX	XXX
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	1,277	8,063	11,921	14,131	XXX	XXX
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	416	1,383	2,861	XXX	XXX
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	210	633	XXX	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	49	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022
1. Prior	30,707	19,318	11,398	2,894	1,145	539	105	12	0	18
2. 2013	15,150	8,306	4,187	931	319	118	20	1	0	5
3. 2014	XXX	10,874	6,596	1,339	485	196	13	3	2	7
4. 2015	XXX	XXX	7,800	1,782	901	245	33	2	1	6
5. 2016	XXX	XXX	XXX	2,875	1,792	412	55	3	0	8
6. 2017	XXX	XXX	XXX	XXX	12,620	1,381	106	309	(3)	15
7. 2018	XXX	XXX	XXX	XXX	XXX	5,890	307	609	(286)	17
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	4,316	1,312	(689)	66
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,554	(6,285)	277
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(5,308)	232
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(15,053)

Schedule P - Part 1A - Homeowners/Farmowners

NONE

Schedule P - Part 1B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 1E - Commercial Multiple Peril

NONE

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 1G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

NONE

Schedule P - Part 1H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made

NONE

Schedule P - Part 1I - Special Property (Fire, Allied Lines...)

NONE

Schedule P - Part 1J - Auto Physical Damage

NONE

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 1M - International

N O N E

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

Schedule P - Part 1R - Section 1 - Products Liability - Occurrence

N O N E

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made

N O N E

SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
	Direct and Assumed	Ceded	Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	15,569	8,086	176	90	2,993	1,496	900	9,066	XXX
2. 2021	635,789	377,271	258,518	1,286	659	13	7	269	135	0	767	XXX
3. 2022	463,848	384,884	78,964	97	49	2	1	35	17	0	67	XXX
4. Totals	XXX	XXX	XXX	16,952	8,794	191	98	3,297	1,648	900	9,900	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior	128,286	70,293	888	469	1,270	635	0	0	4,274	2,137	406	61,184	0
2. 2021	53,301	30,302	493	261	636	318	0	0	2,317	1,158	28	24,708	0
3. 2022	139,903	77,086	(30,048)	(14,995)	1,501	751	0	0	5,850	2,925	38	51,439	0
4. Totals	321,490	177,681	(28,667)	(14,265)	3,407	1,704	0	0	12,441	6,220	472	137,331	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	58,412	2,772
2. 2021	58,315	32,840	25,475	9.2	8.7	9.9	0	0	0.0	23,231	1,477
3. 2022	117,340	65,834	51,506	25.3	17.1	65.2	0	0	0.0	47,764	3,675
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	129,407	7,924

Schedule P - Part 1T - Warranty

N O N E

Schedule P - Part 2A - Homeowners/Farmowners

N O N E

Schedule P - Part 2B - Private Passenger Auto Liability/Medical

N O N E

Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical

N O N E

Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation)

N O N E

Schedule P - Part 2E - Commercial Multiple Peril

N O N E

Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence

N O N E

Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made

N O N E

Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

N O N E

Schedule P - Part 2H - Section 1 - Other Liability - Occurrence

N O N E

Schedule P - Part 2H - Section 2- Other Liability - Claims-Made

N O N E

Schedule P - Part 2I - Special Property

N O N E

Schedule P - Part 2J - Auto Physical Damage

N O N E

Schedule P - Part 2K - Fidelity/Surety

N O N E

Schedule P - Part 2L - Other (Including Credit, Accident and Health)

N O N E

Schedule P - Part 2M - International

N O N E

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

NONE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	DEVELOPMENT 11 One Year	12 Two Year
1. Prior												
2. 2013												
3. 2014	XXX											
4. 2015	XXX	XXX										
5. 2016	XXX	XXX	XXX									
6. 2017	XXX	XXX	XXX	XXX								
7. 2018	XXX	XXX	XXX	XXX	XXX							
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

NONE

Years in Which Losses Were Incurred	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior												
2. 2013												
3. 2014	XXX											
4. 2015	XXX	XXX										
5. 2016	XXX	XXX	XXX									
6. 2017	XXX	XXX	XXX	XXX								
7. 2018	XXX	XXX	XXX	XXX	XXX							
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

Years in Which Losses Were Incurred	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	220,469	217,358	76,906	(140,452)	(143,563)
2. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,184	24,182	1,998	XXX
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48,563	XXX	XXX
										4. Totals	(138,454)	(143,563)

SCHEDULE P - PART 2T - WARRANTY

NONE

Years in Which Losses Were Incurred	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										4. Totals		

Schedule P - Part 3A - Homeowners/Farmowners

N O N E

Schedule P - Part 3B - Private Passenger Auto Liability/Medical

N O N E

Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical

N O N E

Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation)

N O N E

Schedule P - Part 3E - Commercial Multiple Peril

N O N E

Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence

N O N E

Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made

N O N E

Schedule P - Part 3G - Special Liability

N O N E

Schedule P - Part 3H - Section 1 - Other Liability - Occurrence

N O N E

Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made

N O N E

Schedule P - Part 3I - Special Property

N O N E

Schedule P - Part 3J - Auto Physical Damage

N O N E

Schedule P - Part 3K - Fidelity/Surety

N O N E

Schedule P - Part 3L - Other (Including Credit, Accident and Health)

N O N E

Schedule P - Part 3M - International

N O N E

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022		
1. Prior	000											
2. 2013												
3. 2014	XXX											
4. 2015	XXX	XXX										
5. 2016	XXX	XXX	XXX									
6. 2017	XXX	XXX	XXX	XXX								
7. 2018	XXX	XXX	XXX	XXX	XXX							
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

	1	2	3	4	5	6	7	8	9	10	11	12
1. Prior	000											
2. 2013												
3. 2014	XXX											
4. 2015	XXX	XXX										
5. 2016	XXX	XXX	XXX									
6. 2017	XXX	XXX	XXX	XXX								
7. 2018	XXX	XXX	XXX	XXX	XXX							
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

	1	2	3	4	5	6	7	8	9	10	11	12
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	10,290	17,859	XXX	XXX
2. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	210	633	XXX	XXX
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	49	XXX	XXX

SCHEDULE P - PART 3T - WARRANTY

	1	2	3	4	5	6	7	8	9	10	11	12
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

Schedule P - Part 4A - Homeowners/Farmowners

N O N E

Schedule P - Part 4B - Private Passenger Auto Liability/Medical

N O N E

Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical

N O N E

Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation)

N O N E

Schedule P - Part 4E - Commercial Multiple Peril

N O N E

Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence

N O N E

Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made

N O N E

Schedule P - Part 4G - Special Liability

N O N E

Schedule P - Part 4H - Section 1 - Other Liability - Occurrence

N O N E

Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made

N O N E

Schedule P - Part 4I - Special Property

N O N E

Schedule P - Part 4J - Auto Physical Damage

N O N E

Schedule P - Part 4K - Fidelity/Surety

N O N E

Schedule P - Part 4L - Other (Including Credit, Accident and Health)

N O N E

Schedule P - Part 4M - International

N O N E

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022
1. Prior										
2. 2013										
3. 2014	XXX									
4. 2015	XXX	XXX								
5. 2016	XXX	XXX	XXX							
6. 2017	XXX	XXX	XXX	XXX						
7. 2018	XXX	XXX	XXX	XXX	XXX					
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior										
2. 2013										
3. 2014	XXX									
4. 2015	XXX	XXX								
5. 2016	XXX	XXX	XXX							
6. 2017	XXX	XXX	XXX	XXX						
7. 2018	XXX	XXX	XXX	XXX	XXX					
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,805	(7,260)	419
2. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(5,308)	232
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(15,053)

SCHEDULE P - PART 4T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

Schedule P - Part 5A - Homeowners/Farmowners - Section 1

N O N E

Schedule P - Part 5A - Homeowners/Farmowners - Section 2

N O N E

Schedule P - Part 5A - Homeowners/Farmowners - Section 3

N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 1

N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 2

N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 3

N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 1

N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 2

N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 3

N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 3

N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 1

N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 2

N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 3

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B

NONE

Schedule P - Part 5H - Other Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5H - Other Liability - Occurrence - Section 2A

NONE

Schedule P - Part 5H - Other Liability - Occurrence - Section 3A

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 3B

NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 2A

NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 3A

NONE

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

NONE

Schedule P - Part 5T - Warranty - Section 1

NONE

Schedule P - Part 5T - Warranty - Section 2

NONE

Schedule P - Part 5T - Warranty - Section 3

NONE

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 1

NONE

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 2

NONE

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

NONE

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

NONE

Schedule P - Part 6E - Commercial Multiple Peril - Section 1

NONE

Schedule P - Part 6E - Commercial Multiple Peril - Section 2

NONE

Schedule P - Part 6H - Other Liability - Occurrence - Section 1A

N O N E

Schedule P - Part 6H - Other Liability - Occurrence - Section 2A

N O N E

Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 6M - International - Section 1

N O N E

Schedule P - Part 6M - International - Section 2

N O N E

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1

N O N E

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2

N O N E

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1

N O N E

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2

N O N E

Schedule P - Part 6R - Products Liability - Occurrence - Section 1A

N O N E

Schedule P - Part 6R - Products Liability - Occurrence - Section 2A

N O N E

Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B

N O N E

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS ($000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	0	0	0.0	0	0	0.0
2. Private Passenger Auto Liability/ Medical	0	0	0.0	0	0	0.0
3. Commercial Auto/Truck Liability/ Medical	0	0	0.0	0	0	0.0
4. Workers' Compensation	0	0	0.0	0	0	0.0
5. Commercial Multiple Peril	0	0	0.0	0	0	0.0
6. Medical Professional Liability - Occurrence	0	0	0.0	0	0	0.0
7. Medical Professional Liability - Claims - Made	0	0	0.0	0	0	0.0
8. Special Liability	0	0	0.0	0	0	0.0
9. Other Liability - Occurrence	0	0	0.0	0	0	0.0
10. Other Liability - Claims-Made	0	0	0.0	0	0	0.0
11. Special Property	0	0	0.0	0	0	0.0
12. Auto Physical Damage	0	0	0.0	0	0	0.0
13. Fidelity/Surety	0	0	0.0	0	0	0.0
14. Other	0	0	0.0	0	0	0.0
15. International	0	0	0.0	0	0	0.0
16. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability - Occurrence	0	0	0.0	0	0	0.0
20. Products Liability - Claims-Made	0	0	0.0	0	0	0.0
21. Financial Guaranty/Mortgage Guaranty	137,331	0	0.0	66,806	0	0.0
22. Warranty	0	0	0.0	0	0	0.0
23. Totals	137,331	0	0.0	66,806	0	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022
1. Prior										
2. 2013										
3. 2014	XXX									
4. 2015	XXX	XXX								
5. 2016	XXX	XXX	XXX							
6. 2017	XXX	XXX	XXX	XXX						
7. 2018	XXX	XXX	XXX	XXX	XXX					
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED) 1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022
1. Prior										
2. 2013										
3. 2014	XXX									
4. 2015	XXX	XXX								
5. 2016	XXX	XXX	XXX							
6. 2017	XXX	XXX	XXX	XXX						
7. 2018	XXX	XXX	XXX	XXX	XXX					
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts

N O N E

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS ($000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	0	0	0.0	0	0	0.0
2. Private Passenger Auto Liability/Medical	0	0	0.0	0	0	0.0
3. Commercial Auto/Truck Liability/Medical	0	0	0.0	0	0	0.0
4. Workers' Compensation	0	0	0.0	0	0	0.0
5. Commercial Multiple Peril	0	0	0.0	0	0	0.0
6. Medical Professional Liability - Occurrence	0	0	0.0	0	0	0.0
7. Medical Professional Liability - Claims - Made	0	0	0.0	0	0	0.0
8. Special Liability	0	0	0.0	0	0	0.0
9. Other Liability - Occurrence	0	0	0.0	0	0	0.0
10. Other Liability - Claims-Made	0	0	0.0	0	0	0.0
11. Special Property	0	0	0.0	0	0	0.0
12. Auto Physical Damage	0	0	0.0	0	0	0.0
13. Fidelity/Surety	0	0	0.0	0	0	0.0
14. Other	0	0	0.0	0	0	0.0
15. International	0	0	0.0	0	0	0.0
16. Reinsurance - Nonproportional Assumed Property	0	0	0.0	0	0	0.0
17. Reinsurance - Nonproportional Assumed Liability	0	0	0.0	0	0	0.0
18. Reinsurance - Nonproportional Assumed Financial Lines	0	0	0.0	0	0	0.0
19. Products Liability - Occurrence	0	0	0.0	0	0	0.0
20. Products Liability - Claims-Made	0	0	0.0	0	0	0.0
21. Financial Guaranty/Mortgage Guaranty	137,331	0	0.0	66,806	0	0.0
22. Warranty	0	0	0.0	0	0	0.0
23. Totals	137,331	0	0.0	66,806	0	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022
1. Prior										
2. 2013										
3. 2014	XXX									
4. 2015	XXX	XXX								
5. 2016	XXX	XXX	XXX							
6. 2017	XXX	XXX	XXX	XXX						
7. 2018	XXX	XXX	XXX	XXX	XXX					
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED) 1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022
1. Prior										
2. 2013										
3. 2014	XXX									
4. 2015	XXX	XXX								
5. 2016	XXX	XXX	XXX							
6. 2017	XXX	XXX	XXX	XXX						
7. 2018	XXX	XXX	XXX	XXX	XXX					
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

N O N E

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.

1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? .... Yes [ ] No [X]

If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:

1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? .... $ 0

1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? .... Yes [ ] No [ ]

1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? .... Yes [ ] No [ ]

1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? .... Yes [ ] No [ ] N/A [ ]

1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	Years in Which Premiums Were Earned and Losses Were Incurred	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior	0	0
1.602	2013	0	0
1.603	2014	0	0
1.604	2015	0	0
1.605	2016	0	0
1.606	2017	0	0
1.607	2018	0	0
1.608	2019	0	0
1.609	2020	0	0
1.610	2021	0	0
1.611	2022	0	0
1.612	Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as " Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? .... Yes [X] No [ ]

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? .... Yes [X] No [ ]

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? .... Yes [ ] No [X]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:
(in thousands of dollars)

5.1 Fidelity 0
5.2 Surety 0

6. Claim count information is reported per claim or per claimant (Indicate which). .... per claim ....

If not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? .... Yes [ ] No [X]

7.2 (An extended statement may be attached.)

....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken 2 Direct Premiums Written	 3 Direct Premiums Earned	4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama AL	L	1,898,407	3,513,446	0	151,247	(1,416,036)	3,601,751	0	0
2. Alaska AK	L	493,419	547,467	0	0	(261,934)	302,239	0	0
3. Arizona AZ	L	1,889,429	2,198,274	0	203	(1,964,620)	1,255,554	0	0
4. Arkansas AR	L	878,651	1,272,298	0	23,639	(762,762)	1,010,910	0	0
5. California CA	L	5,395,068	6,852,402	0	2,409	(5,130,637)	5,607,975	0	0
6. Colorado CO	L	1,918,379	2,577,647	0	(50,310)	(1,491,549)	2,043,062	0	0
7. Connecticut CT	L	2,304,021	2,399,302	0	413,446	(1,751,529)	3,137,260	0	0
8. Delaware DE	L	571,816	657,786	0	240,192	(834,286)	616,321	0	0
9. District of Columbia DC	L	307,456	323,247	0	(5,567)	(401,474)	813,580	0	0
10. Florida FL	L	7,925,050	8,274,414	0	731,916	(7,189,648)	10,765,774	0	0
11. Georgia GA	L	5,064,307	5,977,552	0	117,841	(4,703,569)	6,656,964	0	0
12. Hawaii HI	L	495,600	690,720	0	(1,606)	(613,049)	951,840	0	0
13. Idaho ID	L	359,229	411,195	0	(5,535)	(107,038)	116,871	0	0
14. Illinois IL	L	8,324,301	9,455,306	0	2,470,758	(4,532,921)	12,373,452	0	0
15. Indiana IN	L	3,922,179	4,518,180	0	140,184	(2,518,105)	3,624,633	0	0
16. Iowa IA	L	2,582,756	2,965,816	0	372,800	(591,811)	1,878,540	0	0
17. Kansas KS	L	1,439,754	1,747,250	0	119,465	(1,172,562)	1,649,458	0	0
18. Kentucky KY	L	1,387,541	1,719,625	0	64,355	(436,347)	1,769,554	0	0
19. Louisiana LA	L	1,969,149	2,168,449	0	445,662	(2,145,533)	3,385,224	0	0
20. Maine ME	L	490,551	655,925	0	159,372	(247,261)	758,830	0	0
21. Maryland MD	L	3,606,090	4,829,707	0	490,992	(4,043,021)	8,918,614	0	0
22. Massachusetts MA	L	2,486,151	3,084,872	0	32,161	(1,857,900)	6,583,976	0	0
23. Michigan MI	L	4,043,892	6,329,452	0	169,183	(3,594,901)	3,901,852	0	0
24. Minnesota MN	L	7,353,281	11,619,623	0	623,710	(8,550,461)	13,703,941	0	0
25. Mississippi MS	L	695,509	748,385	0	163,884	(298,932)	1,184,024	0	0
26. Missouri MO	L	2,372,029	3,121,180	0	36,067	(1,558,179)	2,995,759	0	0
27. Montana MT	L	382,829	474,783	0	0	(127,868)	293,035	0	0
28. Nebraska NE	L	1,424,166	1,646,443	0	(1,698)	(1,103,202)	810,096	0	0
29. Nevada NV	L	944,756	1,003,077	0	253,659	(1,138,484)	878,439	0	0
30. New Hampshire NH	L	614,356	673,022	0	(46,720)	(884,522)	1,219,471	0	0
31. New Jersey NJ	L	8,546,916	9,277,500	0	1,853,267	(7,931,665)	16,982,825	0	0
32. New Mexico NM	L	591,322	617,359	0	17,918	(676,679)	491,273	0	0
33. New York NY	L	6,665,564	7,381,839	0	3,130,242	(5,543,204)	17,604,981	0	0
34. North Carolina NC	L	6,786,675	7,607,236	0	988,527	(4,592,870)	10,448,103	0	0
35. North Dakota ND	L	397,139	448,218	0	62,208	(28,923)	608,671	0	0
36. Ohio OH	L	4,880,592	6,350,161	0	218,747	(2,512,487)	5,162,875	0	0
37. Oklahoma OK	L	1,438,769	1,739,677	0	21,512	(1,362,250)	2,361,308	0	0
38. Oregon OR	L	1,275,876	1,557,267	0	45,155	(1,025,294)	1,115,659	0	0
39. Pennsylvania PA	L	4,772,819	5,940,926	0	611,205	(2,917,524)	7,803,425	0	0
40. Rhode Island RI	L	210,925	292,554	0	(8,801)	(379,320)	550,383	0	0
41. South Carolina SC	L	2,728,820	3,301,415	0	213,017	(1,700,100)	3,226,236	0	0
42. South Dakota SD	L	260,772	399,251	0	(3,621)	(360,374)	222,092	0	0
43. Tennessee TN	L	1,876,968	2,608,273	0	63,627	(1,949,671)	1,859,555	0	0
44. Texas TX	L	15,400,226	17,114,123	0	433,286	(12,994,463)	15,368,712	0	0
45. Utah UT	L	1,094,372	2,218,579	0	(4,310)	(1,230,455)	1,590,433	0	0
46. Vermont VT	L	285,270	296,419	0	0	(143,358)	381,275	0	0
47. Virginia VA	L	2,876,690	4,489,310	0	(15,147)	(3,392,008)	4,534,207	0	0
48. Washington WA	L	2,905,498	3,801,083	0	(3,823)	(2,941,040)	2,592,361	0	0
49. West Virginia WV	L	458,890	540,359	0	75,237	(168,859)	473,693	0	0
50. Wisconsin WI	L	2,708,293	3,624,999	0	151,570	(2,037,198)	3,121,611	0	0
51. Wyoming WY	L	153,636	158,712	0	(635)	(144,547)	101,533	0	0
52. American Samoa AS	N	0	0	0	0	0	0	0	0
53. Guam GU	N	0	0	0	0	0	0	0	0
54. Puerto Rico PR	N	0	0	0	0	0	0	0	0
55. U.S. Virgin Islands VI	L	0	0	0	(1,357)	(1,357)	0	0	0
56. Northern Mariana Islands MP	N	0	0	0	0	0	0	0	0
57. Canada CAN	N	0	0	0	0	0	0	0	0
58. Aggregate other alien OT	XXX	0	0	0	0	0	0	0	0
59. Totals	XXX	139,856,154	172,222,105	0	14,959,533	(115,463,787)	199,410,210	0	0
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 52
2. R - Registered - Non-domiciled RRGs 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) 0
4. Q - Qualified - Qualified or accredited reinsurer 0
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 0
6. N - None of the above - Not allowed to write business in the state 5

(b) Explanation of basis of allocation of premiums by states, etc.

Premiums paid by borrowers are allocated based on property location. All other premiums are allocated based on location of the insured.

SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN
Allocated by States and Territories

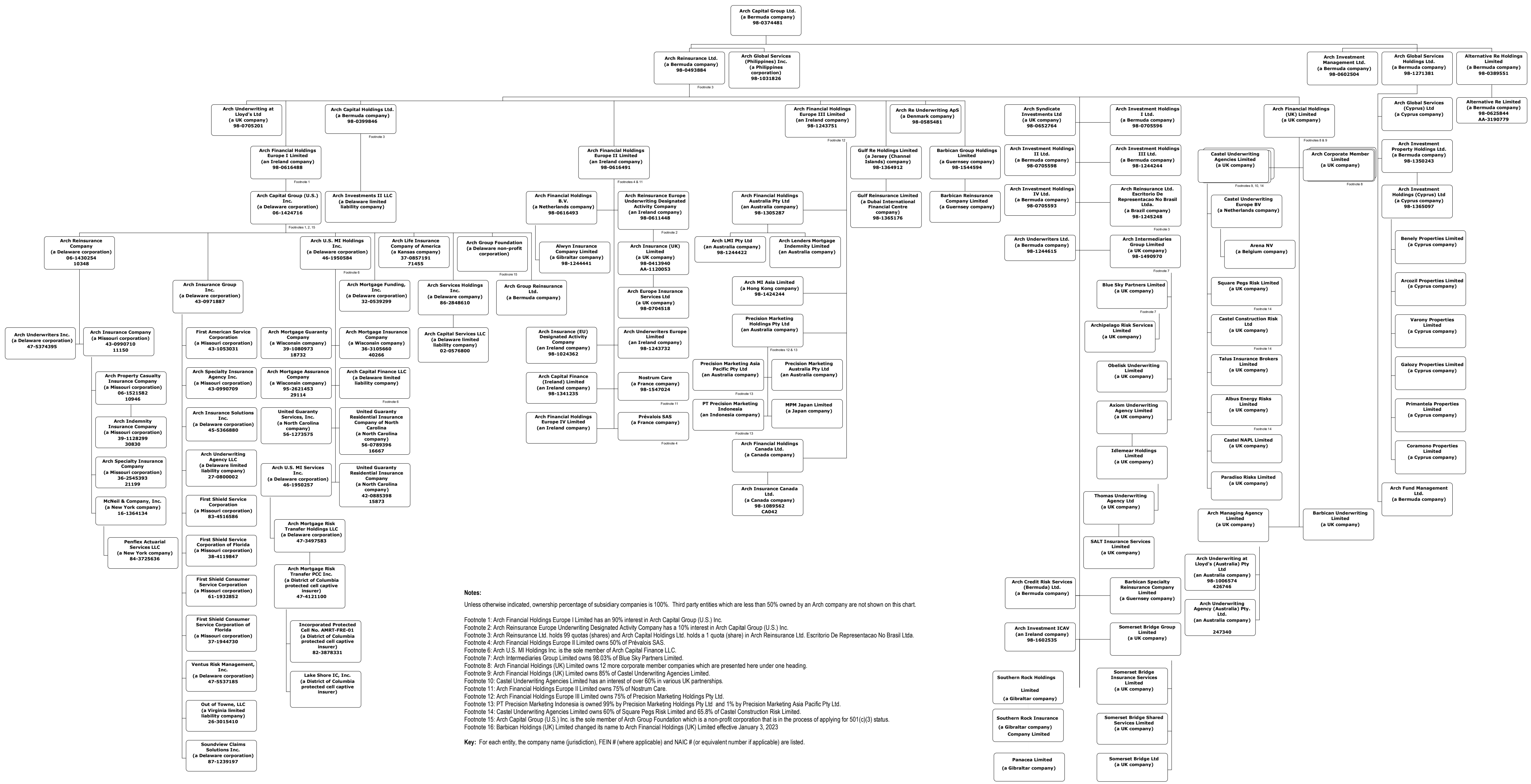
States, Etc.		Direct Business Only 1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien	OT						
59. Total							

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART I - ORGANIZATIONAL CHART



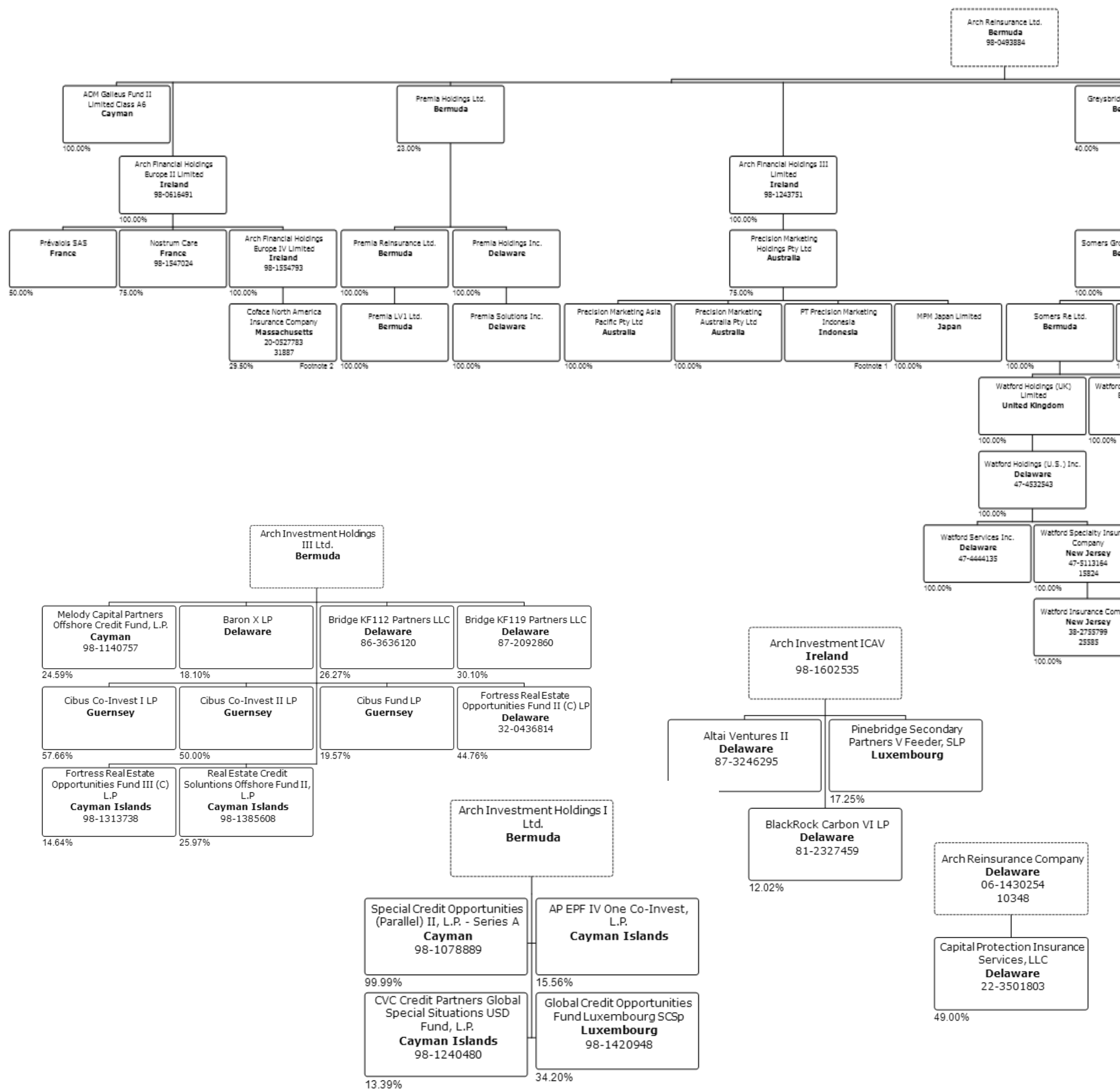
Notes:

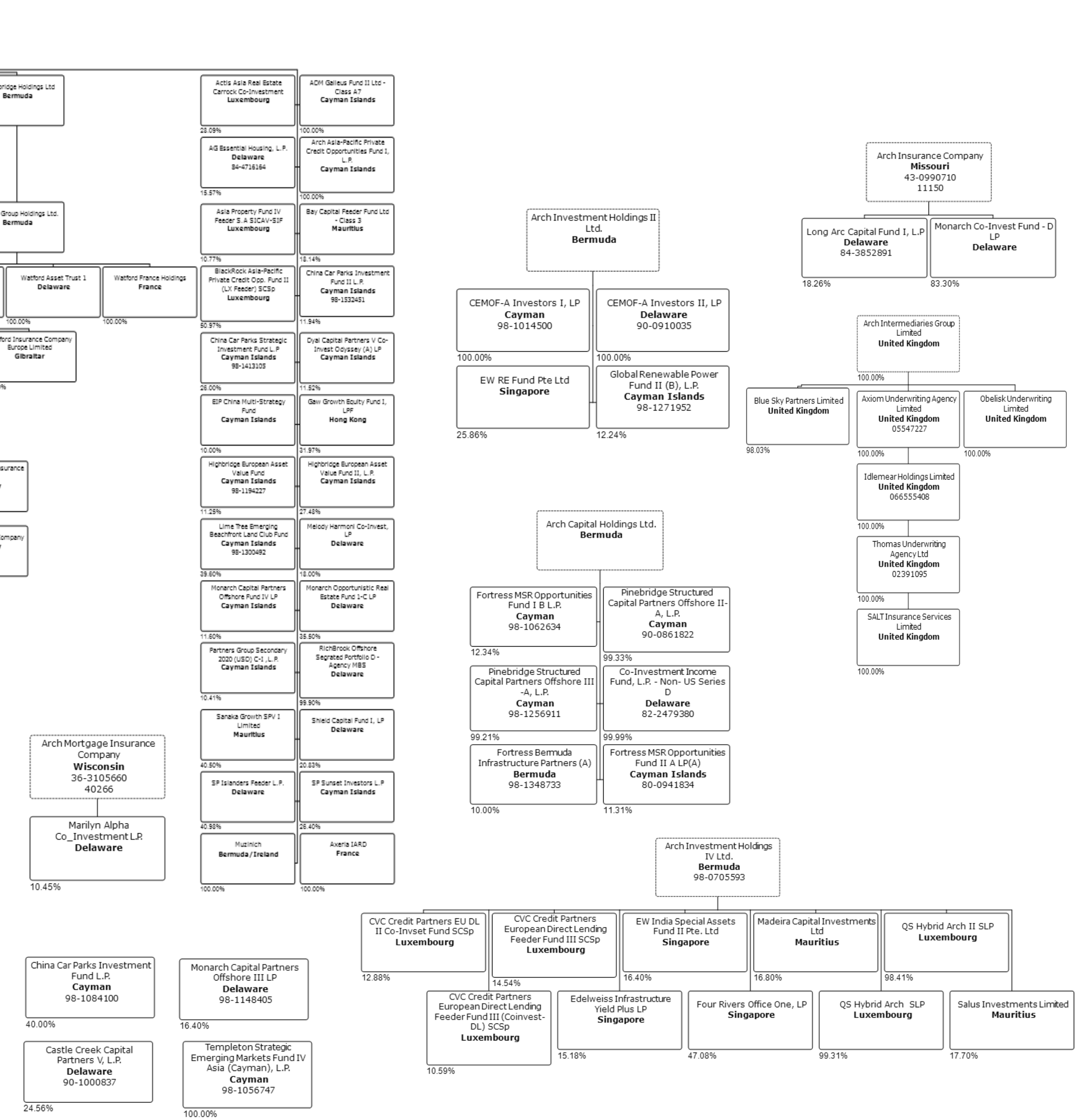
Unless otherwise indicated, ownership percentage of subsidiary companies is 100%. Third party entities which are less than 50% owned by an Arch company are not shown on this chart.

Footnote 1: Arch Financial Holdings Europe I Limited has an 90% interest in Arch Capital Group (U.S.) Inc.
Footnote 2: Arch Reinsurance Europe Underwriting Designated Activity Company has a 10% interest in Arch Capital Group (U.S.) Inc.
Footnote 3: Arch Reinsurance Ltd. holds 99 quotas (shares) and Arch Capital Holdings Ltd. holds a 1 quota (share) in Arch Reinsurance Ltd. Escritorio De Representacao No Brasil Ltda.
Footnote 4: Arch Financial Holdings Europe II Limited owns 50% of Prévalois SAS.
Footnote 6: Arch U.S. MI Holdings Inc. is the sole member of Arch Capital Finance LLC.
Footnote 7: Arch Intermediaries Group Limited owns 98.03% of Blue Sky Partners Limited.
Footnote 8: Arch Financial Holdings (UK) Limited owns 12 more corporate member companies which are presented here under one heading.
Footnote 9: Arch Financial Holdings (UK) Limited owns 85% of Castel Underwriting Agencies Limited.
Footnote 10: Castel Underwriting Agencies Limited has an interest of over 60% in various UK partnerships.
Footnote 11: Arch Financial Holdings Europe II Limited owns 75% of Nostrum Care.
Footnote 12: Arch Financial Holdings Europe III Limited owns 75% of Precision Marketing Holdings Pty Ltd.
Footnote 13: PT Precision Marketing Indonesia is owned 99% by Precision Marketing Holdings Pty Ltd and 1% by Precision Marketing Asia Pacific Pty Ltd.
Footnote 14: Castel Underwriting Agencies Limited owns 60% of Square Pegs Risk Limited and 65.8% of Castel Construction Risk Limited.
Footnote 15: Arch Capital Group (U.S.) Inc. is the sole member of Arch Group Foundation which is a non-profit corporation that is in the process of applying for 501(c)(3) status.
Footnote 16: Barbican Holdings (UK) Limited changed its name to Arch Financial Holdings (UK) Limited effective January 3, 2023

Key: For each entity, the company name (jurisdiction), FEIN # (where applicable) and NAIC # (or equivalent number if applicable) are listed.

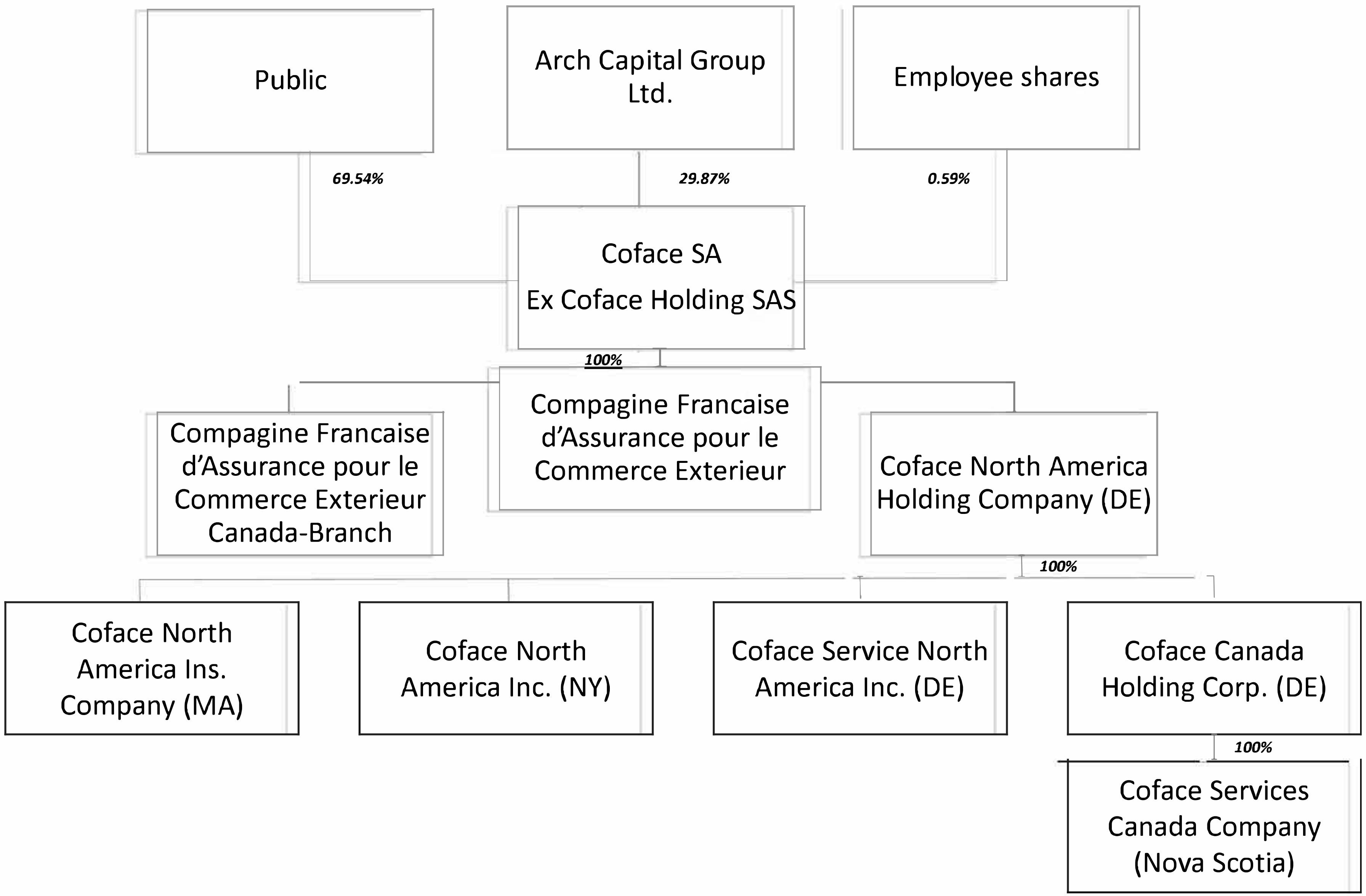
ANNUAL STATEMENT FOR THE YEAR 2022 UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART I - ORGANIZATIONAL CHART





Note:
This chart shows ownership by Arch companies where (i) the percentage of issued securities or units issued to Arch is more than 10% (with the remaining securities or units issued to a third party) or (ii) the ownership is 100% by Arch but represents ownership in an entity formed for a particular investment purpose where such investment entity has no operations other than to hold an investment. Each Arch Entity is in a "dotted line" box with entities owned by it meeting the criteria set forth in the prior sentence in "solid line" boxes below; there is no ownership relationship between "solid line" boxes.
Footnote 1: PT Precision Marketing Indonesia is 99% owned by Precision Marketing Holdings Pty Ltd and is 1% owned by Precision Marketing Asia Pacific Pty Ltd.
Footnote 2: Coface North America Insurance Company (MA entity) is 100% owned by Coface S.A.(France entity). Arch has a minority investment in Coface S.A. which is 29.87% owned by Arch Financial Holdings Europe IV Limited (Ireland entity) which is 100% owned by Arch Financial Holdings Europe II Limited (Ireland entity). Arch Financial Holdings Europe II Limited is 100% owned by Arch Reinsurance Ltd.(Bermuda entity) which is 100% owned by Arch Capital Group Ltd, the ultimate parent. A separate Coface organization chart is attached.
Key: For each entity, the company name (jurisdiction), FEIN# (where applicable) and NAIC# (or equivalent number if applicable) are listed. The figures in the chart are as of December 31, 2022, such figures are updated on an annual basis in line with normal practices.

COFACE ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
			98-0374481		947484	NASDAQ	Arch Capital Group Ltd.	BMU	UIP			0.000		NO	1
			02-0576800				Arch Capital Services LLC	DE	NIA	Arch Services Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-0602504				Arch Investment Management Ltd.	BMU	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-0493884				Arch Reinsurance Ltd.	BMU	IA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-1031826				Arch Global Services (Philippines) Inc.	PHL	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Arch Global Services (Cyprus) Ltd	CYP	NIA	Arch Global Services Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Arch Global Services Holdings Ltd.	BMU	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-1244615				Arch Underwriters Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-0705201				Arch Underwriting at Lloyd's Ltd	GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Axiom Underwriting Agency Limited	GBR	NIA	Arch Intermediaries Group Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Idlemear Holdings Limited	GBR	NIA	Axiom Underwriting Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Thomas Underwriting Agency Limited	GBR	NIA	Idlemear Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							SALT Insurance Services Limited	GBR	NIA	Thomas Underwriting Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Arch Underwriting Agency (Australia) Pty. Ltd.	AUS	NIA	Arch Managing Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-0399846				Arch Capital Holdings Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-0616488				Arch Financial Holdings Europe I Limited	IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-0585481				Arch Re Underwriting ApS	DNK	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-0652764				Arch Syndicate Investments Ltd	GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Gulf Re Holdings Limited	JEY	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Gulf Reinsurance Limited	ARE	IA	Gulf Re Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-0705596				Arch Investment Holdings I Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-0705598				Arch Investment Holdings II Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			99-1244244				Arch Investment Holdings III Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-0705593				Arch Investment Holdings IV Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Somers Group Holdings Ltd.	BMU	NIA	Greysbridge Holdings Ltd	Ownership	100.000	Arch Capital Group Ltd.	NO	2
							Somers Re Ltd.	BMU	IA	Somers Group Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Watford Holdings (UK) Limited	GBR	NIA	Somers Re Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Watford Holdings (U.S.) Inc.	DE	NIA	Watford Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Watford Insurance Company Europe Limited	GIB	IA	Watford Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Watford Services Inc.	DE	NIA	Watford Holdings (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			99-1245248				Arch Reinsurance Ltd. Escritorio De Representacao Ltda.	BRA	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-1006574				Arch Underwriting at Lloyd's (Australia) Pty Ltd	AUS	NIA	Arch Managing Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-0616491				Arch Financial Holdings Europe II Limited	IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-1243751				Arch Financial Holdings Europe III Limited	IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-1244422				Arch LMI Pty Ltd	AUS	NIA	Arch Financial Holdings Australia Pty Ltd	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-1305287				Arch Financial Holdings Australia Pty Ltd	AUS	NIA	Arch Financial Holdings Europe III Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
			47-3497583				Arch Mortgage Risk Transfer Holdings LLC	DE	NIA	Arch U.S. MI Services Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			47-4121100				Arch Mortgage Risk Transfer PCC Inc.	DC	NIA	Arch Mortgage Risk Transfer Holdings LLC	Ownership	100.000	Arch Capital Group Ltd.	NO	
			82-3878331				Incorporated Protected Cell No. AMRT-FRE-01	DC	NIA	Arch Mortgage Risk Transfer PCC Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-0616493				Arch Financial Holdings B.V.	NLD	NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-1024362				Arch Insurance (EU) Designated Activity Company	IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-1243732				Arch Underwriters Europe Limited	IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-0611448				Arch Reinsurance Europe Underwriting Designated Activity Company	IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
			06-1424716				Arch Capital Group (U.S.) Inc.	DE	NIA	Arch Financial Holdings Europe I Limited	Ownership	90.000	Arch Capital Group Ltd.	NO	
			06-1424716				Arch Capital Group (U.S.) Inc.	DE	NIA	Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership	10.000	Arch Capital Group Ltd.	NO	
			98-1244441				Alwyn Insurance Company Limited	GIB	IA	Arch Financial Holdings B.V.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-0413940				Arch Insurance (UK) Limited	GBR	IA	Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership	100.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	10348	06-1430254				Arch Reinsurance Company	DE	IA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			47-5374395				Arch Underwriters Inc.	DE	NIA	Arch Reinsurance Company	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-0389551				Alternative Re Holdings Limited	BMU	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-0704518				Arch Europe Insurance Services Ltd	GBR	NIA	Arch Insurance (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
			43-0971887				Arch Insurance Group Inc.	DE	NIA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			22-3501803				Capital Protection Insurance Services, LLC	DE	NIA	Arch Reinsurance Company	Ownership	49.000	Arch Capital Group Ltd.	NO	
			98-0625844				Alternative Re Limited	BMU	NIA	Alternative Re Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
			43-0990709				Arch Specialty Insurance Agency Inc.	MO	NIA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	11150	43-0990710				Arch Insurance Company	MO	IA	Arch Reinsurance Company	Ownership	100.000	Arch Capital Group Ltd.	NO	
			43-1053031				First American Service Corporation	MO	NIA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	10946	06-1521582				Arch Property Casualty Insurance Company	MO	IA	Arch Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	21199	36-2545393				Arch Specialty Insurance Company	MO	IA	Arch Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	30830	39-1128299				Arch Indemnity Insurance Company	MO	IA	Arch Property Casualty Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	NO	
			45-5366880				Arch Insurance Solutions Inc.	DE	NIA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-1089562				Arch Insurance Canada Ltd.	CAN	IA	Arch Financial Holdings Canada Ltd.	Ownership	100.000	Arch Capital Group Ltd.	YES	
			46-1950584				Arch U.S. MI Holdings Inc.	DE	NIA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			46-1950584				Arch Capital Finance LLC	DE	NIA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			46-1950257				Arch U.S. MI Services Inc.	DE	NIA	Arch US MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	40266	36-3105660				Arch Mortgage Insurance Company	WI	IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	18732	39-1080973				Arch Mortgage Guaranty Company	WI	IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	29114	95-2621453				Arch Mortgage Assurance Company	WI	IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Arch Investment Holdings (Cyprus) Ltd	CYP	NIA	Arch Investment Property Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Arch Investment Property Holdings Ltd.	BMU	NIA	Arch Global Services Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-1341235				Arch Capital Finance (Ireland) Limited	IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Benely Properties Limited	CYP	NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Arcozil Properties Limited	CYP	NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Varony Properties Limited	CYP	NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Galozy Properties Limited	CYP	NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Primantela Properties Limited	CYP	NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Coramono Properties Limited	CYP	NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	NO	
			56-1273575				United Guaranty Services, Inc.	NC	NIA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	16667	56-0789396				United Guaranty Residential Insurance Company of North Carolina	NC	IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	15873	42-0885398				United Guaranty Residential Insurance Company	NC	IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Prévalois SAS	FRA	NIA	Arch Financial Holdings Europe II Limited	Ownership	50.000	Arch Capital Group Ltd.	NO	
							Special Credit Opportunities (Parallel) II, L.P. - Series A	CYM	OTH	Arch Investment Holdings I Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	3
							Fortress MSR Opportunities Fund I B L.P.	CYM	OTH	Arch Capital Holdings Ltd.	Ownership	12.340	Arch Capital Group Ltd.	NO	3
							ADM Galleus Fund II Limited Class A6	CYM	OTH	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	3
							Melody Capital Partners Offshore Credit Fund, L.P.	CYM	OTH	Arch Investment Holdings III Ltd.	Ownership	24.590	Arch Capital Group Ltd.	NO	3
							Castle Creek Capital Partners V, L.P.	DE	OTH	Arch Reinsurance Ltd.	Ownership	24.560	Arch Capital Group Ltd.	NO	3

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PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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							Pinebridge Structured Capital Partners Offshore II-A, L.P.	CYM	OTH	Arch Capital Holdings Ltd.	Ownership	99.330	Arch Capital Group Ltd.	NO	3
							Templeton Strategic Emerging Markets Fund IV Asia (Cayman), L.P.	CYM	OTH	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	3
							CEMOF-A Investors I, LP	CYM	OTH	Arch Investment Holdings II Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	3
							CEMOF-A Investors II, LP	DE	OTH	Arch Investment Holdings II Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	3
							Pinebridge Structured Capital Partners Offshore III-A, L.P.	CYM	OTH	Arch Capital Holdings Ltd.	Ownership	99.210	Arch Capital Group Ltd.	NO	3
							Premia Holdings Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	23.210	Arch Capital Group Ltd.	NO	4
							Premia Reinsurance Ltd.	BMU	IA	Premia Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Premia LV1 Ltd.	BMU	NIA	Premia Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Premia Holdings Inc.	DE	NIA	Premia Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Premia Solutions Inc.	DE	NIA	Premia Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			32-0539299				Arch Mortgage Funding, Inc.	DE	NIA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-1490970				Arch Intermediaries Group Limited	GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Blue Sky Partners Limited	GBR	NIA	Arch Intermediaries Group Limited	Ownership	98.030	Arch Capital Group Ltd.	NO	
							Archipelago Risk Services Limited	GBR	NIA	Blue Sky Partners Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Lake Shore IC, Inc.	DC	NIA	Arch Mortgage Risk Transfer PCC Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			16-1364134				McNeil & Company, Inc.	NY	NIA	Arch Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	YES	
							Obelisk Underwriting Limited	GBR	NIA	Arch Intermediaries Group Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
			83-4516586				First Shield Service Corporation	MO	NIA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			38-4119847				First Shield Service Corporation of Florida	MO	NIA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			61-1932852				First Shield Consumer Service Corporation	MO	NIA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			37-1944730				First Shield Consumer Service Corporation of Florida	MO	NIA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Arch Credit Risk Services (Bermuda) Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			47-5537185				Ventus Risk Management, Inc.	DE	NIA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	71455	37-0857191				Arch Life Insurance Company of America	KS	IA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			84-3725636				Penflex Actuarial Services LLC	NY	NIA	McNeil & Company, Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Barbican Group Holdings Limited	GGY	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Barbican Reinsurance Company Limited	GGY	IA	Barbican Group Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Barbican Specialty Reinsurance Company Limited	GGY	IA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Arch Financial Holdings (UK) Limited	GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Arch Corporate Member Limited	GBR	NIA	Arch Financial Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Arch Managing Agency Limited	GBR	NIA	Arch Financial Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Barbican Underwriting Limited	GBR	NIA	Arch Financial Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Castel Underwriting Agencies Limited	GBR	NIA	Arch Financial Holdings (UK) Limited	Ownership	85.000	Arch Capital Group Ltd.	NO	
							Castel Underwriting Europe BV	NLD	NIA	Castel Underwriting Agencies Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Talus Insurance Brokers Limited	GBR	NIA	Castel Underwriting Agencies Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-1547024				Nostrum Care	FRA	NIA	Arch Financial Holdings Europe II Limited	Ownership	75.000	Arch Capital Group Ltd.	NO	
							Arch Financial Holdings Europe IV Limited	IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Arch Investments II LLC	DE	NIA	Arch Capital Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Precision Marketing Holdings Pty Ltd	AUS	NIA	Arch Financial Holdings Europe III Limited	Ownership	75.000	Arch Capital Group Ltd.	NO	
							Precision Marketing Asia Pacific Pty Ltd	AUS	NIA	Precision Marketing Holdings Pty Ltd	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Precision Marketing Australia Pty Ltd	AUS	NIA	Precision Marketing Holdings Pty Ltd	Ownership	100.000	Arch Capital Group Ltd.	NO	
							PT Precision Marketing Indonesia	IDN	NIA	Precision Marketing Holdings Pty Ltd	Ownership	99.000	Arch Capital Group Ltd.	NO	
							PT Precision Marketing Indonesia	IDN	NIA	Precision Marketing Asia Pacific Pty Ltd	Ownership	1.000	Arch Capital Group Ltd.	NO	
							MPM Japan Limited	JPN	NIA	Precision Marketing Holdings Pty Ltd	Ownership	100.000	Arch Capital Group Ltd.	NO	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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			26-3015410				Out of Towne, LLC	VA	NIA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Greysbridge Holdings Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	40.000	Arch Capital Group Ltd.	NO	
			86-2848610				Arch Services Holdings Inc.	DE	NIA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Arena NV	BEL	NIA	Castel Underwriting Europe BV	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Square Pegs Risk Limited	GBR	NIA	Castel Underwriting Agencies Ltd.	Ownership	60.000	Arch Capital Group Ltd.	NO	
							Castel Construction Risk Ltd	GBR	NIA	Castel Underwriting Agencies Ltd.	Ownership	65.800	Arch Capital Group Ltd.	NO	
							Arch Investment ICAV	IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			87-1239197				Soundview Claims Solutions Inc.	DE	NIA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	31887	20-0527783				Coface North America Insurance Company	MA	IA	Coface, S.A.	Ownership	100.000	Arch Capital Group Ltd.	NO	6
1279	Arch Insurance Group	15824	47-5113164				Watford Specialty Insurance Company	NJ	IA	Watford Holdings (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	25585	38-2755799				Watford Insurance Company	NJ	IA	Watford Specialty Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Watford Asset Trust 1	DE	NIA	Somers Group Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Watford France Holdings	FRA	NIA	Somers Group Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Axeria IARD	FRA	NIA	Watford France Holdings	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Somerset Bridge Group Limited	GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Somerset Bridge Insurance Services Limited	GBR	NIA	Somerset Bridge Group Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Somerset Bridge Shared Services Limited	GBR	NIA	Somerset Bridge Group Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Somerset Bridge Ltd	GBR	NIA	Somerset Bridge Group Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Southern Rock Holdings Limited	GIB	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Southern Rock Insurance Company Limited	GIB	NIA	Southern Rock Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Panacea Ltd	GIB	NIA	Southern Rock Insurance Company Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Arch Lenders Mortgage Indemnity Limited	AUS	NIA	Arch Financial Holdings Australia Pty Ltd	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Arch Financial Holdings Canada Ltd.	CAN	NIA	Arch Financial Holdings Europe III Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Arch Group Foundation	DE	NIA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	5
							Arch Fund Management Ltd.	BMU	NIA	Arch Global Services Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Albus Energy Risks Limited	GBR	NIA	Castel Underwriting Agencies Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Castel NAPL Limited	GBR	NIA	Castel Underwriting Agencies Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Paradiso Risk Limited	GBR	NIA	Castel Underwriting Agencies Limited	Ownership	70.000	Arch Capital Group Ltd.	NO	
							Arch Group Reinsurance Ltd.	BMU	NIA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Actis Asia Real Estate Carrock Co-Investment	LUX	OTH	Arch Reinsurance Ltd.	Ownership	0.281	Arch Capital Group Ltd.	NO	3
							ADM Galleus Fund II Ltd - Class A7	CYM	OTH	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	3
			84-4716164				AG Essential Housing, L.P.	DE	OTH	Arch Capital Group (U.S.) Inc.	Ownership	0.156	Arch Capital Group Ltd.	NO	3
			87-3246295				Altai Ventures II	DE	OTH	Arch Investment ICAV	Ownership	0.360	Arch Capital Group Ltd.	NO	3
							AP EPF IV One Co-Invest, L.P.	CYM	OTH	Arch Investment Holdings I Ltd	Ownership	0.156	Arch Capital Group Ltd.	NO	3
							Arch Asia-Pacific Private Credit Opportunities Fund I, L.P.	CYM	OTH	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	3
							Asia Property Fund IV Feeder S.A SICAV-SIF	LUX	OTH	Arch Reinsurance Ltd.	Ownership	0.108	Arch Capital Group Ltd.	NO	3
							Baron X LP	DE	OTH	Arch Investment Holdings III Ltd	Ownership	0.181	Arch Capital Group Ltd.	NO	3
							Bay Capital Feeder Fund Ltd - Class 3	MUS	OTH	Arch Reinsurance Ltd.	Ownership	0.181	Arch Capital Group Ltd.	NO	3
							BlackRock Asia-Pacific Private Credit Opp. Fund II (LX Feeder) SCSp	LUX	OTH	Arch Reinsurance Ltd.	Ownership	0.510	Arch Capital Group Ltd.	NO	3
			81-2327459				BlackRock Carbon VI LP	DE	OTH	Arch Investment ICAV	Ownership	0.120	Arch Capital Group Ltd.	NO	3
			86-3636120				Bridge KF112 Partners LLC	DE	OTH	Arch Investment Holdings III Ltd	Ownership	0.263	Arch Capital Group Ltd.	NO	3
			87-2092860				Bridge KF119 Partners LLC	DE	OTH	Arch Investment Holdings III Ltd	Ownership	0.301	Arch Capital Group Ltd.	NO	3
			98-1532451				China Car Parks Investment Fund II L.P.	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.119	Arch Capital Group Ltd.	NO	3
			98-1413105				China Car Parks Strategic Investment Fund L.P	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.260	Arch Capital Group Ltd.	NO	3
							Cibus Co-Invest I LP	GGY	OTH	Arch Investment Holdings III Ltd	Ownership	0.577	Arch Capital Group Ltd.	NO	3

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PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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							Cibus Co-Invest II LP	GGY	OTH	Arch Investment Holdings III Ltd	Ownership	0.500	Arch Capital Group Ltd.	NO	3
							Cibus Fund LP	GGY	OTH	Arch Investment Holdings III Ltd	Ownership	0.196	Arch Capital Group Ltd.	NO	3
			82-2479380				Co-Investment Income Fund, L.P. - Non- US Series D	DE	OTH	Arch Capital Holdings Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	3
							CVC Credit Partners EU DL II Co-Invset Fund SCSp	LUX	OTH	Arch Investment Holdings IV Ltd	Ownership	0.129	Arch Capital Group Ltd.	NO	3
							CVC Credit Partners European Direct Lending Feeder Fund III (Coinvest-DL) SCSp	LUX	OTH	Arch Investment Holdings IV Ltd	Ownership	0.106	Arch Capital Group Ltd.	NO	3
							CVC Credit Partners European Direct Lending Feeder Fund III SCSp	LUX	OTH	Arch Investment Holdings IV Ltd	Ownership	0.145	Arch Capital Group Ltd.	NO	3
			98-1240480				CVC Credit Partners Global Special Situations USD Fund, L.P.	CYM	OTH	Arch Investment Holdings I Ltd	Ownership	0.134	Arch Capital Group Ltd.	NO	3
							Dyal Capital Partners V Co-Invest Odyssey (A) LP	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.115	Arch Capital Group Ltd.	NO	3
							Edelweiss Infrastructure Yield Plus LP	SGP	OTH	Arch Investment Holdings IV Ltd	Ownership	0.152	Arch Capital Group Ltd.	NO	3
							EIP China Multi-Strategy Fund	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.100	Arch Capital Group Ltd.	NO	3
							EW India Special Assets Fund II Pte. Ltd	SGP	OTH	Arch Investment Holdings IV Ltd	Ownership	0.164	Arch Capital Group Ltd.	NO	3
							EW RE Fund Pte Ltd	SGP	OTH	Arch Investment Holdings II Ltd	Ownership	0.259	Arch Capital Group Ltd.	NO	3
			98-1348733				Fortress Bermuda Infrastructure Partners (A)	BMU	OTH	Arch Capital Holdings Ltd	Ownership	0.100	Arch Capital Group Ltd.	NO	3
			80-0941834				Fortress MSR Opportunities Fund II A LP(A)	CYM	OTH	Arch Capital Holdings Ltd	Ownership	0.113	Arch Capital Group Ltd.	NO	3
			32-0436814				Fortress Real Estate Opportunities Fund II (C) LP	DE	OTH	Arch Investment Holdings III Ltd	Ownership	0.448	Arch Capital Group Ltd.	NO	3
			98-1313738				Fortress Real Estate Opportunities Fund III (C) L.P	CYM	OTH	Arch Investment Holdings III Ltd	Ownership	0.146	Arch Capital Group Ltd.	NO	3
							Four Rivers Office One, LP	SGP	OTH	Arch Investment Holdings IV Ltd	Ownership	0.471	Arch Capital Group Ltd.	NO	3
							Gaw Growth Equity Fund I, LPF	HKG	OTH	Arch Reinsurance Ltd.	Ownership	0.320	Arch Capital Group Ltd.	NO	3
			98-1420948				Global Credit Opportunities Fund Luxembourg SCSp	LUX	OTH	Arch Investment Holdings I Ltd	Ownership	0.342	Arch Capital Group Ltd.	NO	3
			98-1271952				Global Renewable Power Fund II (B), L.P.	CYM	OTH	Arch Investment Holdings II Ltd	Ownership	0.122	Arch Capital Group Ltd.	NO	3
			98-1194227				Highbridge European Asset Value Fund	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.113	Arch Capital Group Ltd.	NO	3
							Highbridge European Asset Value Fund II, L.P.	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.275	Arch Capital Group Ltd.	NO	3
			98-1300492				Lime Tree Emerging Beachfront Land Club Fund	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.396	Arch Capital Group Ltd.	NO	3
			84-3852891				Long Arc Capital Fund I, L.P	DE	OTH	Arch Insurance Company	Ownership	0.183	Arch Capital Group Ltd.	NO	3
							Madeira Capital Investments Ltd	MUS	OTH	Arch Investment Holdings IV Ltd	Ownership	0.168	Arch Capital Group Ltd.	NO	3
							Marilyn Alpha Co_Investment L.P.	DE	OTH	Arch Mortgage Insurance Company	Ownership	0.105	Arch Capital Group Ltd.	NO	3
							Melody Harmoni Co-Invest, LP	DE	OTH	Arch Reinsurance Ltd.	Ownership	0.180	Arch Capital Group Ltd.	NO	3
							Monarch Capital Partners Offshore Fund IV LP	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.116	Arch Capital Group Ltd.	NO	3
							Monarch Co-Invest Fund - D LP	DE	OTH	Arch Insurance Company	Ownership	0.833	Arch Capital Group Ltd.	NO	3
							Monarch Opportunistic Real Estate Fund 1-C LP	DE	OTH	Arch Reinsurance Ltd.	Ownership	0.355	Arch Capital Group Ltd.	NO	3
							Partners Group Secondary 2020 (USD) C-I ,L.P.	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.104	Arch Capital Group Ltd.	NO	3
							Pinebridge Secondary Partners V Feeder, SLP	LUX	OTH	Arch Investment ICAV	Ownership	0.173	Arch Capital Group Ltd.	NO	3
							QS Hybrid Arch SLP	LUX	OTH	Arch Investment Holdings IV Ltd	Ownership	0.993	Arch Capital Group Ltd.	NO	3
							QS Hybrid Arch II SLP	LUX	OTH	Arch Investment Holdings IV Ltd	Ownership	0.984	Arch Capital Group Ltd.	NO	3

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PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
			98-1385608				Real Estate Credit Solutions Offshore Fund II, L.P	CYM	OTH	Arch Investment Holdings III Ltd	Ownership	0.260	Arch Capital Group Ltd.	NO	3
							RichBrook Offshore Segrated Portfolio D - Agency MBS	DE	OTH	Arch Reinsurance Ltd.	Ownership	0.999	Arch Capital Group Ltd.	NO	3
							Salus Investments Limited	MUS	OTH	Arch Investment Holdings IV Ltd	Ownership	0.177	Arch Capital Group Ltd.	NO	3
							Sanaka Growth SPV I Limited	MUS	OTH	Arch Reinsurance Ltd.	Ownership	0.405	Arch Capital Group Ltd.	NO	3
							Shield Capital Fund I, LP	DE	OTH	Arch Reinsurance Ltd.	Ownership	0.208	Arch Capital Group Ltd.	NO	3
							SP Islanders Feeder L.P.	DE	OTH	Arch Reinsurance Ltd.	Ownership	0.410	Arch Capital Group Ltd.	NO	3
							SP Sunset Investors L.P	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.264	Arch Capital Group Ltd.	NO	3
							Muzinich		OTH	Arch Reinsurance Ltd.	Ownership	1.000	Arch Capital Group Ltd.	NO	

Asterisk	Explanation
1	Artisan Partners Limited Partnership owns 9.414% of the common shares of Arch Capital Group Ltd.
2	Greysbridge Holdings Ltd is owned by various shareholders, each holding less than 10% of the voting shares, except for Arch Reinsurance Ltd., which holds approximately 40% of the voting shares of Greysbridge Holdings Ltd
3	Entity is an investment vehicle which is not operated or controlled by Arch.
4	Premia Holdings Ltd. is owned by unaffiliated shareholders, and Arch Reinsurance Ltd. holds approximately 23.21% of the voting shares of Premia Holdings Ltd.
5	Arch Capital Group (U.S.) Inc. is the sole member of Arch Group Foundation, which is a non-profit corporation that is in the process of applying for 501(c) status.
6	Coface North American Insurance Company (Massachusetts entity) is 100% owned by Coface, S.A. (France entity). Arch has a minority investment in Coface, S.A,. which is 29.87% owned by Arch Financial Holdings Europe IV Limited (Ireland entity) which is 100% owned by Arch Financial Holdings Europe II Limited (Ireland entity). Arch Financial Holdings Europe II Limited is 100% owned by Arch Reinsurance Ltd. (Bermuda entity) which is 100% owned by the Arch Capital Group Ltd, the ultimate parent. A separate Coface organizational chart is attached as a separate page to the statutory organizational chart.

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
		ADM Galleus Fund II Limited	0	0	0	0	0	0	0	0	0	0
		Albus Energy Risk Limited	0	1,116	0	0	1,462,654	0	0	0	1,463,770	0
	98-0389551	Alternative Re Holdings Limited	0	0	0	0	0	0	0	0	0	0
	98-0625844	Alternative Re Limited	0	48,400	0	0	0	0	0	0	48,400	(18,355,516)
	98-0389553	Alternative Underwriting Services Ltd.	0	0	0	0	0	0	0	0	0	0
	98-1244441	Alwyn Insurance Company Limited	0	873	0	0	(724,936)	10,391,548	0	0	9,667,485	257,752,185
	98-1341235	Arch Capital Finance (Ireland) Limited	(59,700,000)	153,802,852	0	0	(57,696)	0	0	0	94,045,156	0
		Arch Capital Finance LLC	0	0	0	0	0	0	0	0	0	0
	06-1424716	Arch Capital Group (U.S.) Inc	40,000,000	(558,906,084)	0	0	172,699,058	0	0	0	(346,207,026)	0
	98-0374481	Arch Capital Group Ltd	736,740,600	(64,534,298)	0	0	(12,956,274)	0	0	0	659,250,028	0
	98-0399846	Arch Capital Holdings Ltd	0	0	0	0	(370,044)	0	0	0	(370,044)	0
	02-0576800	Arch Capital Services LLC	(40,000,000)	11,297,154	0	0	146,034,191	0	0	0	117,331,345	0
		Arch Credit Risk Services (Bermuda) Ltd.	(6,000,000)	0	0	0	(231,076)	0	0	0	(6,231,076)	0
	98-0704518	Arch Europe Insurance Services Ltd.	0	4,904,410	0	0	171,671,625	0	0	0	176,576,035	0
		Arch Financial Holdings Australia Pty Ltd	2,270,202	0	0	0	0	0	0	0	2,270,202	0
		Arch Financial Holdings (UK) Limited	5,789,282	0	0	0	332,919	0	0	0	6,122,201	0
	98-0616493	Arch Financial Holdings BV	0	0	0	0	(10,103)	0	0	0	(10,103)	0
		Arch Financial Holdings Canada Ltd.	0	72,893,998	0	0	0	0	0	0	72,893,998	0
	98-0616488	Arch Financial Holdings Europe I Limited	0	0	0	0	0	0	0	0	0	0
	98-0616491	Arch Financial Holdings Europe II Ltd	59,700,000	(23,715,467)	0	0	0	0	0	0	35,984,533	0
	98-1243751	Arch Financial Holdings Europe III Limited	0	(4,894,000)	0	0	0	0	0	0	(4,894,000)	0
		Arch Financial Holdings Europe IV Limited	(28,125,103)	27,953,595	0	0	(3,080)	0	0	0	(174,588)	0
		Arch Global Services (Cyprus) Ltd.	0	4,941	0	0	362,570	0	0	0	367,511	0
	98-1031826	Arch Global Services (Philippines) Inc	0	0	0	0	29,685,874	0	0	0	29,685,874	0
		Arch Global Services Holdings Ltd.	0	(1,027,640)	0	0	0	0	0	0	(1,027,640)	0
		Arch Group Foundation	0	1,000,000	0	0	0	0	0	0	1,000,000	0
	98-1701434	Arch Group Reinsurance Ltd	0	256,000,000	0	0	(7,637,795)	1	0	0	248,362,206	(390,056,471)
30830	39-1128299	Arch Indemnity Insurance	0	0	0	0	(18,871,928)	(18,656,155)	0	0	(37,528,083)	349,789,109
		Arch Insurance (EU) Designated Activity Company	0	0	0	0	(25,766,572)	(13,847,905)	0	0	(39,614,477)	460,469,886
	98-1089562	Arch Insurance Canada Ltd	0	620,980	0	0	(518,193)	3,633,646	0	0	3,736,433	262,463,156
11150	43-0990710	Arch Insurance Company	0	301,906,086	0	0	(463,405,254)	(110,310,226)	0	0	(271,809,394)	275,279,892
	98-0413940	Arch Insurance Company (UK) Limited	0	24,385,999	0	0	(89,877,884)	(434,350)	0	0	(65,926,235)	738,351,006
	43-0971887	Arch Insurance Group Inc	0	21,550,384	0	0	416,052,653	0	0	0	437,603,037	0
	45-5366880	Arch Insurance Solutions Inc	0	0	0	0	25,720,138	0	0	0	25,720,138	0
	27-0687834	Arch International Services Inc	0	0	0	0	0	0	0	0	0	0
		Arch Intermediaries Group Limited	0	0	0	0	3,639,290	0	0	0	3,639,290	0
		Arch Investment Holdings (Cyprus)	0	4,190	0	0	237,902	0	0	0	242,092	0
	98-0705596	Arch Investment Holdings I Ltd	0	(15,903,384)	0	0	(167,508)	0	0	0	(16,070,892)	0
	98-0705598	Arch Investment Holdings II Ltd.	0	0	0	0	(143,503)	0	0	0	(143,503)	0
	99-1244244	Arch Investment Holdings III Ltd.	0	(8,582,627)	0	0	(361,390)	0	0	0	(8,944,017)	0
	98-0705593	Arch Investment Holdings IV Ltd.	0	(42,173,806)	0	0	(915,429)	0	0	0	(43,089,235)	0

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
		Arch Investment ICAV	0	207,217,708	0	0	(62,438)	0	0	0	207,155,270	0
	98-0602504	Arch Investment Management Ltd	0	2,790,952	0	0	24,743,899	0	0	0	27,534,851	0
		Arch Investment Property Holdings Ltd (EUR)	0	1,027,640	0	0	0	0	0	0	1,027,640	0
		Arch Investments II Limited Liability Company	0	6,200,002	0	0	0	0	0	0	6,200,002	0
		Arch Lenders Mortgage Indemnity Limited	(2,270,202)	0	0	0	(18,728,026)	(89,437,145)	0	0	(110,435,373)	335,036,489
		Arch Life Insurance Company of America	0	0	0	0	152,070	0	0	0	152,070	(3,743)
	98-1244422	Arch LMI Pty Ltd	0	218,602	0	0	12,714,780	0	0	0	12,933,382	0
		Arch Managing Agency Limited	0	0	0	0	(11,928,938)	0	0	0	(11,928,938)	0
		Arch MI Asia Limited	0	10,077	0	0	(290,798)	(1,755,242)	0	0	(2,035,963)	1,365,660
29114	95-2621453	Arch Mortgage Assurance Company	0	0	0	0	(9,011,693)	5,214,261	0	0	(3,797,432)	(2,576,186)
	32-0539299	Arch Mortgage Funding, Inc.	0	0	0	0	(3,696,046)	0	0	0	(3,696,046)	0
18732	39-1080973	Arch Mortgage Guaranty Company	0	0	0	0	(2,548,336)	(2,045,163)	0	0	(4,593,499)	4,673,786
40266	36-3105660	Arch Mortgage Insurance Company	0	0	0	0	(227,696,249)	(574,238,252)	0	0	(801,934,501)	187,077,639
		Arch Mortgage Risk Transfer	0	0	0	0	(1,089,670)	0	0	0	(1,089,670)	0
	47-3497583	Arch Mortgage Risk Transfer Holdings LLC	0	0	0	0	412,574	0	0	0	412,574	0
	47-4121100	Arch Mortgage Risk Transfer PCC Inc.	0	0	0	0	(477,495)	0	0	0	(477,495)	0
10946	06-1521582	Arch Property Casualty Insurance Company	0	0	0	0	(275,366)	(133,339)	0	0	(408,705)	93,684
	98-0585481	Arch Re Accident & Health ApS	0	0	0	0	0	0	0	0	0	0
	65-1302027	Arch Re Facultative Underwriters Inc	0	0	0	0	0	0	0	0	0	0
		Arch Re Underwriting ApS	0	167,199	0	0	5,206,239	0	0	0	5,373,438	0
10348	06-1430254	Arch Reinsurance Company	0	4,046,378	0	0	(48,738,096)	36,847,291	0	0	(7,844,427)	786,555,940
	98-0611448	Arch Reinsurance Europe Underwriting DAC	0	981,337	0	0	(24,103,854)	8,153,633	0	0	(14,968,884)	1,350,665,510
	98-0493884	Arch Reinsurance Ltd.	(654,271,589)	(407,350,016)	0	0	(36,934,778)	785,438,908	0	0	(313,117,475)	(6,490,344,544)
21199	36-2545393	Arch Specialty Insurance	0	0	0	0	(154,123,070)	44,203,968	0	0	(109,919,102)	2,076,708,077
	43-0990709	Arch Specialty Insurance Agency Inc.	0	0	0	0	276	0	0	0	276	0
	98-0652764	Arch Syndicate Investments Ltd.	0	0	0	0	(55,001,008)	(12,643,135)	0	0	(67,644,143)	646,974,224
	46-1950584	Arch U.S. MI Holdings Inc.	20,000,000	(20,000,000)	0	0	8,669,410	0	0	0	8,669,410	0
		Arch UK Holdings Ltd.	0	0	0	0	0	0	0	0	0	0
		Arch Underwriter (Gulf) Limited	0	0	0	0	0	0	0	0	0	0
	98-1243732	Arch Underwriters Europe Ltd.	0	1,619,859	0	0	30,113,280	0	0	0	31,733,139	0
	47-5374395	Arch Underwriters Inc.	0	1,750,000	0	0	(2,753,709)	0	0	0	(1,003,709)	0
	98-1244615	Arch Underwriters Ltd.	0	0	0	0	16,130,617	0	0	0	16,130,617	0
	27-0800002	Arch Underwriting Agency LLC	0	0	0	0	0	0	0	0	0	0
	98-1006574	Arch Underwriting at Lloyd's (Australia) Pty Ltd.	0	148,340	0	0	8,316,761	0	0	0	8,465,101	0
	98-0705201	Arch Underwriting at Lloyd's Ltd.	(3,133,103)	0	0	0	(456,991)	0	0	0	(3,590,094)	0
	46-1950257	Arch US MI Services Inc.	0	28,165,140	0	0	174,046,395	0	0	0	202,211,535	0
		Arcozil Properties Limited	0	0	0	0	(43,358)	0	0	0	(43,358)	0
		Arena NV	0	0	0	0	0	0	0	0	0	0
		Axeria IARD	0	0	0	0	(1,606,083)	(4,785,765)	0	0	(6,391,848)	39,291,610
		Axiom Underwriting Agency Limited	0	153,955	0	0	0	0	0	0	153,955	0
	98-1544594	Barbican Capital Holdings Limited	0	0	0	0	0	0	0	0	0	0

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	82-2146345	Barbican E&S Insurance Managers Inc.	0	0	0	0	0	0	0	0	0	0
		Barbican Group Holdings Limited	0	0	0	0	0	0	0	0	0	0
		Barbican Holdings (UK) Limited	0	0	0	0	0	0	0	0	0	0
	82-1882589	Barbican Holdings (US) Inc.	0	0	0	0	0	0	0	0	0	0
	82-2133181	Barbican Management Services (US) Inc.	0	0	0	0	0	0	0	0	0	0
		Barbican Reinsurance Company Limited	(1,488,515)	0	0	0	0	0	0	0	(1,488,515)	0
		Barbican Specialty Reinsurance Company Limited	0	0	0	0	0	0	0	0	0	0
		Barbican Syndicate 1955	0	0	0	0	(38,489,209)	5,923,481	0	0	(32,565,728)	26,251,959
		Barbican Underwriting Limited	0	0	0	0	0	0	0	0	0	0
		Benely Properties Limited	0	0	0	0	(58,724)	0	0	0	(58,724)	0
		BlackRock Asia Property Fund IV S.A SICAV-SIF	0	0	0	0	0	0	0	0	0	0
		Blue Sky Partners Limited	0	0	0	0	0	0	0	0	0	0
	22-3501803	Capital Protection Insurance Services, LLC	0	0	0	0	0	0	0	0	0	0
		Castel Construction Risk Ltd.	(1,174,088)	0	0	0	2,945,792	0	0	0	1,771,704	0
		Castel LTDCO 1 Limited	0	0	0	0	0	0	0	0	0	0
		Castel NAPL Limited	(223,952)	1,116	0	0	1,460,410	0	0	0	1,237,574	0
		Castel Underwriting Agencies Limited	1,155,993	9,323	0	0	(1,584,696)	0	0	0	(419,380)	0
		Castel Underwriting Europe BV - business ledger	0	1,726	0	0	(5,793,898)	0	0	0	(5,792,172)	0
		Castle Creek Capital Partners V, L.P.	0	0	0	0	0	0	0	0	0	0
		CEMOF-A AIV Co-Investors, LP	0	0	0	0	0	0	0	0	0	0
		CEMOF-A Investors I, LP	0	0	0	0	0	0	0	0	0	0
		CEMOF-A Investors II, LP	0	0	0	0	0	0	0	0	0	0
		China Car Parks Investment Fund L.P.	0	0	0	0	0	0	0	0	0	0
		Coface S.A.	(43,722,290)	(27,953,595)	0	0	0	0	0	0	(71,675,885)	0
		Coface Re, Switzerland	0	0	0	0	0	(2,834,372)	0	0	(2,834,372)	10,745,157
		Coface France	0	0	0	0	0	(6,694)	0	0	(6,694)	182,003
		Construction Limited	0	0	0	0	0	0	0	0	0	0
		Coramono Properties Limited	0	0	0	0	(43,358)	0	0	0	(43,358)	0
		Emerging Beachfront Land Club Investment L.P.	0	0	0	0	0	0	0	0	0	0
		Europe Property Fund IV Feeder S.A SICAV-SIF	0	0	0	0	0	0	0	0	0	0
	43-1053031	First American Service Corporation	0	0	0	0	(5,341)	0	0	0	(5,341)	0
	61-1932852	First Shield Consumer Service Corporation	0	0	0	0	5,071	0	0	0	5,071	0
	37-1944730	First Shield Consumer Service Corporation of Florida	0	0	0	0	(350)	0	0	0	(350)	0
	83-4516586	First Shield Service Corporation	0	0	0	0	13,867	0	0	0	13,867	0
	34-4119847	First Shield Service Corporation of Florida	0	0	0	0	(363)	0	0	0	(363)	0
		Fortress MSR Opportunities Fund I B L.P.	0	0	0	0	0	0	0	0	0	0

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
		Galozy Properties Limited	0	0	0	0	(43,358)	0	0	0	(43,358)	0
		Greysbridge Holdings Ltd.	0	0	0	0	0	0	0	0	0	0
		Gulf Re Holdings Limited	0	0	0	0	0	0	0	0	0	0
		Gulf Reinsurance Ltd	0	788	0	0	(864,134)	(4,419,674)	0	0	(5,283,020)	29,074,413
		Idlemear Holdings Limited	0	(153,955)	0	0	0	0	0	0	(153,955)	0
	82-3878331	Incorporated Protected Cell No. AMRT-FRE-01	0	0	0	0	0	0	0	0	0	0
		Lake Shore IC, Inc.	0	0	0	0	0	0	0	0	0	0
	16-1364134	Mc Neil & Co	0	63,776	0	0	39,621,711	0	0	0	39,685,487	0
		Melody Capital Partners Offshore Credit Fund, L.P.	0	0	0	0	0	0	0	0	0	0
		Monarch Capital Partners Offshore III LP	0	0	0	0	0	0	0	0	0	0
		MPM Japan Limited	0	0	0	0	2,648,877	0	0	0	2,648,877	0
		Nirvana Risk Partners LLP	0	0	0	0	1,098,769	0	0	0	1,098,769	0
	98-1547024	Nostrum Care	0	474,087	0	0	0	0	0	0	474,087	0
		Obelisk Underwriting Limited	0	0	0	0	0	0	0	0	0	0
	26-3015410	Out of Towne, LLC	0	0	0	0	30,299,267	0	0	0	30,299,267	0
		Panacea Ltd	0	0	0	0	0	0	0	0	0	0
		Paradiso Risks Limited	0	1,116	0	0	981,479	0	0	0	982,595	0
	84-3725636	PenFlex Actuarial Services LLC	0	0	0	0	144,892	0	0	0	144,892	0
		Pinebridge Structured Capital Partners Offshore II-A, L.P.	0	0	0	0	0	0	0	0	0	0
		Pinebridge Structured Capital Partners Offshore III-A, L.P.	0	0	0	0	0	0	0	0	0	0
		Precision Marketing Asia Pacific Pty Ltd.	0	0	0	0	(3,221,430)	0	0	0	(3,221,430)	0
		Precision Marketing Australia Pty Ltd.	0	0	0	0	0	0	0	0	0	0
		Precision Marketing Holdings Pty Ltd.	0	0	0	0	(97,013)	0	0	0	(97,013)	0
		Precision Marketing Holdings Pty Ltd. Manual Elimination Company	0	0	0	0	0	0	0	0	0	0
		Premia Holdings Inc.	0	0	0	0	0	0	0	0	0	0
		Premia Holdings Ltd.	0	0	0	0	0	0	0	0	0	0
		Premia LV1 Ltd.	0	0	0	0	0	0	0	0	0	0
		Premia Re	0	0	0	0	0	(7,176,688)	0	0	(7,176,688)	116,883,415
		Premia Solutions Inc.	0	0	0	0	0	0	0	0	0	0
		Prévalois SAS	0	0	0	0	0	0	0	0	0	0
		Primantela Properties Limited	0	0	0	0	(51,041)	0	0	0	(51,041)	0
		PT Precision Marketing Indonesia	0	0	0	0	572,553	0	0	0	572,553	0
		Rock Services Limited	0	0	0	0	0	0	0	0	0	0
		SALT Insurance Services Limited	0	0	0	0	0	0	0	0	0	0
		Seacurus Limited	0	0	0	0	0	0	0	0	0	0
		Somers Group Holdings Ltd.	0	0	0	0	0	0	0	0	0	0
		Somers Re Ltd.	0	0	0	0	(10,711,218)	(13,074,961)	0	0	(23,786,179)	(1,459,221,195)
		Somerset Bridge Ltd	0	0	0	0	4,216,995	(331,301)	0	0	3,885,694	0

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
		Somerset Bridge Insurance Services Limited	0	0	0	0	(6,368,399)	0	0	0	(6,368,399)	0
		Somerset Bridge Group Limited	0	37,706,694	0	0	5,132,888	0	0	0	42,839,582	0
		Somerset Bridge Premium Finance Limited	0	0	0	0	0	0	0	0	0	0
		Somerset Bridge Shared Services Limited	0	0	0	0	1,214,043	0	0	0	1,214,043	0
	87-1239197	Soundview Claims Solutions Inc.	0	0	0	0	0	0	0	0	0	0
		Southern Rock Holdings Limited	0	6,038,808	0	0	0	0	0	0	6,038,808	0
		Southern Rock Insurance Company Limited	0	0	0	0	(4,283,203)	4,303,585	0	0	20,382	87,166,058
		Special Credit Opportunities (Parallel) II, L.P. - Series A	0	0	0	0	0	0	0	0	0	0
		Square Pegs Risk Limited	(36,087)	(120)	0	0	707,940	0	0	0	671,733	0
	45-1541916	Star America Infrastructure Fund, LP	0	0	0	0	0	0	0	0	0	0
		Templeton Strategic Emerging Markets Fund IV Asia (Cayman), L.P.	0	0	0	0	0	0	0	0	0	0
		Thomas Underwriting Agency Limited	0	0	0	0	11,920	0	0	0	11,920	0
		Transact Risk Partners LLP	(4,388,520)	0	0	0	5,651,622	0	0	0	1,263,102	0
16667	56-0789396	United Guaranty Residential Insurance Co of North Carolina	0	0	0	0	171,979	(5,214,261)	0	0	(5,042,282)	2,822,698
15873	42-0885398	United Guaranty Residential Insurance Company	(20,000,000)	0	0	0	(57,580,252)	(36,157,125)	0	0	(113,737,377)	23,740,551
	56-1273575	United Guaranty Services, Inc.	0	13,005	0	0	(495,613)	0	0	0	(482,608)	0
		Varony Properties Limited	0	0	0	0	(51,041)	0	0	0	(51,041)	0
		Vecta Risk Partners LLP	0	0	0	0	0	0	0	0	0	0
	47-5537185	Ventus Risk Management, Inc.	0	0	0	0	17,654,555	0	0	0	17,654,555	0
		Verve Risk Partners LLP	0	0	0	0	547,145	0	0	0	547,145	0
		Watford Asset Trust 1	0	0	0	0	0	0	0	0	0	0
		Watford France Holdings	0	0	0	0	0	0	0	0	0	0
		Watford Holdings (U.S.) Inc.	0	0	0	0	(112,044)	0	0	0	(112,044)	0
		Watford Holdings (UK) Limited	0	0	0	0	0	0	0	0	0	0
		Watford Holdings Ltd.	0	0	0	0	0	0	0	0	0	0
	38-2755799	Watford Insurance Company	0	0	0	0	(3,645,951)	(3,175,193)	0	0	(6,821,144)	131,790,525
		Watford Insurance Company Europe Limited	0	0	0	0	(8,866,846)	(2,989,568)	0	0	(11,856,414)	67,432,265
		Watford Re Ltd.	0	0	0	0	0	0	0	0	0	0
		Watford Services Inc.	0	0	0	0	0	0	0	0	0	0
	47-5113164	Watford Specialty Insurance Company	0	0	0	0	(2,014,448)	(443,808)	0	0	(2,458,256)	91,920,756
		Yachtpod Risk Partners LLP	(1,122,628)	12,386	0	0	2,459,647	0		0	1,349,405	0
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	(2)

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

1 Insurers in Holding Company	2 Owners with Greater Than 10% Ownership	3 Ownership Percentage Column 2 of Column 1	4 Granted Disclaimer of Control\ Affiliation of Column 2 Over Column 1 (Yes/No)	5 Ultimate Controlling Party	6 U.S. Insurance Groups or Entities Controlled by Column 5	7 Ownership Percentage (Column 5 of Column 6)	8 Granted Disclaimer of Control\ Affiliation of Column 5 Over Column 6 (Yes/No)
Arch Reinsurance Company	Arch Capital Group (U.S.) Inc.	100.000	NO	Arch Capital Group Ltd.	Arch Capital Group (U.S.) Inc.	100.000	NO
Arch Insurance Company	Arch Reinsurance Company	100.000	NO	Arch Capital Group Ltd.	Arch Capital Group (U.S.) Inc.	100.000	NO
Arch Property Casualty Insurance Company	Arch Insurance Company	100.000	NO	Arch Capital Group Ltd.	Arch Capital Group (U.S.) Inc.	100.000	NO
Arch Specialty Insurance Company	Arch Insurance Company	100.000	NO	Arch Capital Group Ltd.	Arch Capital Group (U.S.) Inc.	100.000	NO
Arch Indemnity Insurance Company	Arch Property Casualty Insurance Company	100.000	NO	Arch Capital Group Ltd.	Arch Capital Group (U.S.) Inc.	100.000	NO
Arch Mortgage Insurance Company	Arch U.S. MI Holdings Inc.	100.000	NO	Arch Capital Group Ltd.	Arch Capital Group (U.S.) Inc.	100.000	NO
Arch Mortgage Guaranty Company	Arch U.S. MI Holdings Inc.	100.000	NO	Arch Capital Group Ltd.	Arch Capital Group (U.S.) Inc.	100.000	NO
Arch Mortgage Assurance Company	Arch U.S. MI Holdings Inc.	100.000	NO	Arch Capital Group Ltd.	Arch Capital Group (U.S.) Inc.	100.000	NO
United Guaranty Residential Insurance Company of North Carolina	Arch U.S. MI Holdings Inc.	100.000	NO	Arch Capital Group Ltd.	Arch Capital Group (U.S.) Inc.	100.000	NO
United Guaranty Residential Insurance Company	Arch U.S. MI Holdings Inc.	100.000	NO	Arch Capital Group Ltd.	Arch Capital Group (U.S.) Inc.	100.000	NO
Arch Life Insurance Company of America	Arch Capital Group (U.S.) Inc.	100.000	NO	Arch Capital Group Ltd.	Arch Capital Group (U.S.) Inc.	100.000	NO
Coface North America Insurance Company	Coface S.A.	100.000	NO	Coface S.A.	N/A	100.000	NO
Watford Specialty Insurance Company	Watford Holdings (U.S.) Inc.	100.000	NO	Arch Capital Group Ltd.	Arch Capital Group (U.S.) Inc.	100.000	NO
Watford Insurance Company	Watford Specialty Insurance Company	100.000	NO	Arch Capital Group Ltd.	Arch Capital Group (U.S.) Inc.	100.000	NO
		0.000				0.000	
Footnotes		0.000				0.000	
(1) Coface North American Insurance Company (Massachusetts entity) is 100% owned by Coface, S.A. (France entity). Coface, S.A. is 29.87% owned by Arch Financial Holdings Europe IV Limited (Ireland entity) which is 100% owned by Arch Financial Holdings Europe II Limited (Ireland entity). Arch Financial Holdings Holdings Europe II Limited is 100% owned by Arch Reinsurance Ltd. (Bermuda enity) which is 100% owned by the Arch Capital Group Ltd, the ultimate parent.		0.000				0.000	
(2) Greysbridge Holdings Ltd (Bermuda entity which is the owner of the Watford entities) is owned by various shareholders. Arch Reinsurance Ltd. (Bermuda company that is owned 100% by Arch Capital Group Ltd.), holds 40% of the voting shares of Greysbridge Holdings Ltd.		0.000				0.000	

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Responses
	MARCH FILING	
1.	Will an actuarial opinion be filed by March 1?	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	WAIVED
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?	WAIVED
	APRIL FILING	
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6.	Will Management's Discussion and Analysis be filed by April 1?	YES
7.	Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
	MAY FILING	
8.	Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	YES
	JUNE FILING	
9.	Will an audited financial report be filed by June 1?	YES
10.	Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	MARCH FILING	
11.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
12.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
13.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
15.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
16.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
17.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
18.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
19.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
20.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
21.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
22.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
23.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
25.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
26.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
27.	Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?	NO
	APRIL FILING	
28.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
29.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
30.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
31.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
32.	Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
33.	Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	NO
34.	Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1?	NO
35.	Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1?	NO
36.	Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
	AUGUST FILING	
37.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

Explanations:

11.
12. The data for this supplement is not required to be filed.
13. The data for this supplement is not required to be filed.
14. The data for this supplement is not required to be filed.
15. The data for this supplement is not required to be filed.
16. The data for this supplement is not required to be filed.
17. The data for this supplement is not required to be filed.
18. The data for this supplement is not required to be filed.
21.
22. The data for this supplement is not required to be filed.
23. The data for this supplement is not required to be filed.
24. The data for this supplement is not required to be filed.
25. The data for this supplement is not required to be filed.
26. The data for this supplement is not required to be filed.
27. The data for this supplement is not required to be filed.
28. The data for this supplement is not required to be filed.
29. The data for this supplement is not required to be filed.
30. The data for this supplement is not required to be filed.
31. The data for this supplement is not required to be filed.
32. The data for this supplement is not required to be filed.
33. The data for this supplement is not required to be filed.
34. The data for this supplement is not required to be filed.
35. The data for this supplement is not required to be filed.

Bar Codes:

3. Risk-based Capital Report [Document Identifier 390]
1 5 8 7 3 2 0 2 2 3 9 0 0 0 0 0 0

4. Risk-based Capital Report [Document Identifier 390]
1 5 8 7 3 2 0 2 2 3 9 0 0 0 0 0 0

11. SIS Stockholder Information Supplement [Document Identifier 420]
1 5 8 7 3 2 0 2 2 4 2 0 0 0 0 0 0

12. Financial Guaranty Insurance Exhibit [Document Identifier 240]
1 5 8 7 3 2 0 2 2 2 4 0 0 0 0 0 0

13. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]
1 5 8 7 3 2 0 2 2 3 6 0 0 0 0 0 0

14. Supplement A to Schedule T [Document Identifier 455]
1 5 8 7 3 2 0 2 2 4 5 5 0 0 0 0 0

15. Trusteed Surplus Statement [Document Identifier 490]
1 5 8 7 3 2 0 2 2 4 9 0 0 0 0 0 0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

16. Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]	1 5 8 7 3 2 0 2 2 3 8 5 0 0 0 0 0
17. Reinsurance Summary Supplemental Filing [Document Identifier 401]	1 5 8 7 3 2 0 2 2 4 0 1 0 0 0 0 0
18. Medicare Part D Coverage Supplement [Document Identifier 365]	1 5 8 7 3 2 0 2 2 3 6 5 0 0 0 0 0
21. Exceptions to the Reinsurance Attestation Supplement [Document Identifier 400]	1 5 8 7 3 2 0 2 2 4 0 0 0 0 0 0 0
22. Bail Bond Supplement [Document Identifier 500]	1 5 8 7 3 2 0 2 2 5 0 0 0 0 0 0 0
23. Director and Officer Insurance Coverage Supplement [Document Identifier 505]	1 5 8 7 3 2 0 2 2 5 0 5 0 0 0 0 0
24. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	1 5 8 7 3 2 0 2 2 2 2 4 0 0 0 0 0
25. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	1 5 8 7 3 2 0 2 2 2 2 5 0 0 0 0 0
26. Relief from the Requirements for Audit Committees [Document Identifier 226]	1 5 8 7 3 2 0 2 2 2 2 6 0 0 0 0 0
27. Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts [Document Identifier 555]	1 5 8 7 3 2 0 2 2 5 5 5 0 0 0 0 0
28. Credit Insurance Experience Exhibit [Document Identifier 230]	1 5 8 7 3 2 0 2 2 2 3 0 0 0 0 0 0
29. Long-Term Care Experience Reporting Forms [Document Identifier 306]	1 5 8 7 3 2 0 2 2 3 0 6 0 0 0 0 0
30. Accident and Health Policy Experience Exhibit [Document Identifier 210]	1 5 8 7 3 2 0 2 2 2 1 0 0 0 0 0 0
31. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]	1 5 8 7 3 2 0 2 2 2 1 6 0 0 0 0 0
32. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	1 5 8 7 3 2 0 2 2 2 1 7 0 0 0 0 0
33. Cybersecurity and Identity Theft Insurance Coverage Supplement [Document Identifier 550]	1 5 8 7 3 2 0 2 2 5 5 0 0 0 0 0 0
34. Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 [Document Identifier 290]	1 5 8 7 3 2 0 2 2 2 9 0 0 0 0 0 0
35. Private Flood Insurance Supplement [Document Identifier 560]	1 5 8 7 3 2 0 2 2 5 6 0 0 0 0 0 0

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. Other assets	284	0	284	1,900,887
2597. Summary of remaining write-ins for Line 25 from overflow page	284	0	284	1,900,887

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage of Column 1 Line 13	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	347,309,543	18.006	347,309,543	0	347,309,543	18.006
1.02 All other governments	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	0	0.000	0	0	0	0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	4,448,349	0.231	4,448,349	0	4,448,349	0.231
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	13,370,145	0.693	13,370,145	0	13,370,145	0.693
1.06 Industrial and miscellaneous	1,456,551,911	75.513	1,456,551,911	0	1,456,551,911	75.513
1.07 Hybrid securities	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	37,461,175	1.942	37,461,175	0	37,461,175	1.942
1.10 Unaffiliated bank loans	3,454,671	0.179	3,454,671	0	3,454,671	0.179
1.11 Unaffiliated certificates of deposit	0	0.000	0	0	0	0.000
1.12 Total long-term bonds	1,862,595,795	96.563	1,862,595,795	0	1,862,595,795	96.563
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	0	0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	996,000	0.052	996,000	0	996,000	0.052
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000	0	0	0	0.000
3.05 Mutual funds	0	0.000	0	0	0	0.000
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Exchange traded funds	0	0.000	0	0	0	0.000
3.09 Total common stocks	996,000	0.052	996,000	0	996,000	0.052
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	0	0.000	0	0	0	0.000
4.03 Commercial mortgages	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance	0	0.000	0	0	0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0.000	0	0	0	0.000
5.02 Properties held for production of income	0	0.000	0	0	0	0.000
5.03 Properties held for sale	354,350	0.018	354,350	0	354,350	0.018
5.04 Total real estate	354,350	0.018	354,350	0	354,350	0.018
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	16,703,865	0.866	16,703,865	0	16,703,865	0.866
6.02 Cash equivalents (Schedule E, Part 2)	32,710,552	1.696	32,710,551	0	32,710,551	1.696
6.03 Short-term investments (Schedule DA)	13,196,919	0.684	13,196,919	0	13,196,919	0.684
6.04 Total cash, cash equivalents and short-term investments	62,611,335	3.246	62,611,335	0	62,611,335	3.246
7. Contract loans	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA)	0	0.000	0	0	0	0.000
10. Receivables for securities	2,326,854	0.121	2,326,854	0	2,326,854	0.121
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	1,928,884,334	100.000	1,928,884,334	0	1,928,884,334	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	835,050	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	835,050
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		(96,055)
5.	Deduct amounts received on disposals, Part 3, Column 15		384,645
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	0	
	7.2 Totals, Part 3, Column 10	0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	0	
	8.2 Totals, Part 3, Column 9	0	0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		354,350
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)		354,350

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

NONE

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		1,792,019,921
2.	Cost of bonds and stocks acquired, Part 3, Column 7		1,059,199,120
3.	Accrual of discount		4,231,130
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12	(11,241,526)	
	4.2. Part 2, Section 1, Column 15	0	
	4.3. Part 2, Section 2, Column 13	0	
	4.4. Part 4, Column 11	302,040	(10,939,486)
5.	Total gain (loss) on disposals, Part 4, Column 19		(33,170,836)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		943,702,777
7.	Deduct amortization of premium		3,686,602
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15	0	
	8.2. Part 2, Section 1, Column 19	0	
	8.3. Part 2, Section 2, Column 16	0	
	8.4. Part 4, Column 15	0	0
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14	0	
	9.2. Part 2, Section 1, Column 17	0	
	9.3. Part 2, Section 2, Column 14	0	
	9.4. Part 4, Column 13	514,312	514,312
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2		155,638
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		1,863,591,797
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		1,863,591,797

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	347,309,543	321,464,986	346,789,805	349,151,559
Governments	2. Canada	0	0	0	0
(Including all obligations guaranteed by governments)	3. Other Countries	0	0	0	0
	4. Totals	347,309,543	321,464,986	346,789,805	349,151,559
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	4,448,349	4,365,233	4,596,204	4,405,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	13,370,145	12,210,801	13,727,682	13,295,000
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	1,338,257,149	1,244,975,615	1,348,301,822	1,304,071,312
	9. Canada	57,471,240	54,283,568	58,078,067	57,941,000
	10. Other Countries	101,739,368	91,379,279	102,684,207	102,431,900
	11. Totals	1,497,467,758	1,390,638,463	1,509,064,096	1,464,444,212
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	1,862,595,795	1,728,679,482	1,874,177,787	1,831,295,771
PREFERRED STOCKS	14. United States	0	0	0	
Industrial and Miscellaneous (unaffiliated)	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States	996,000	996,000	996,000	
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	996,000	996,000	996,000	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	996,000	996,000	996,000	
	26. Total Stocks	996,000	996,000	996,000	
	27. Total Bonds and Stocks	1,863,591,795	1,729,675,482	1,875,173,787	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	23,240,645	113,095,476	226,179,841	3,294,239	757,318	XXX	366,567,519	19.4	243,903,940	13.2	365,530,519	1,037,000
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	23,240,645	113,095,476	226,179,841	3,294,239	757,318	XXX	366,567,519	19.4	243,903,940	13.2	365,530,519	1,037,000
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	5,000	4,443,349	0	0	0	XXX	4,448,349	0.2	4,466,541	0.2	4,448,349	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	5,000	4,443,349	0	0	0	XXX	4,448,349	0.2	4,466,541	0.2	4,448,349	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	2,569,672	5,617,478	5,182,995	0	0	XXX	13,370,145	0.7	13,432,604	0.7	13,370,145	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	999,936	0.1	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	2,569,672	5,617,478	5,182,995	0	0	XXX	13,370,145	0.7	14,432,540	0.8	13,370,145	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	93,378,927	530,970,007	260,143,222	26,842,581	3,854,489	XXX	915,189,226	48.4	988,584,423	53.6	442,304,503	472,884,723
6.2 NAIC 2	50,428,337	257,285,355	77,194,476	16,276,920	183,941	XXX	401,369,030	21.2	389,559,295	21.1	191,739,539	209,629,491
6.3 NAIC 3	6,865,627	79,912,885	0	0	0	XXX	86,778,512	4.6	94,038,973	5.1	34,824,774	51,953,738
6.4 NAIC 4	2,982,830	55,977,068	0	0	0	XXX	58,959,898	3.1	70,226,806	3.8	13,632,871	45,327,028
6.5 NAIC 5	0	2,041,905	0	0	0	XXX	2,041,905	0.1	0	0.0	2,041,905	0
6.6 NAIC 6	0	508,970	0	0	0	XXX	508,970	0.0	0	0.0	0	508,970
6.7 Totals	153,655,721	926,696,190	337,337,698	43,119,501	4,038,430	XXX	1,464,847,541	77.5	1,542,409,496	83.6	684,543,591	780,303,950
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	37,461,175	37,461,175	2.0	40,517,466	2.2	37,461,175	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	37,461,175	37,461,175	2.0	40,517,466	2.2	37,461,175	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	2,615,186	0	0	0	XXX	2,615,186	0.1	0	0.0	2,615,186	0
10.2 NAIC 2	0	839,485	0	0	0	XXX	839,485	0.0	0	0.0	0	839,485
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	3,454,671	0	0	0	XXX	3,454,671	0.2	0	0.0	2,615,186	839,485
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 119,194,244	656,741,496	491,506,058	30,136,819	4,611,807	0	1,302,190,425	68.9	XXX	XXX	828,268,702	473,921,723
12.2 NAIC 2	(d) 50,428,337	258,124,840	77,194,476	16,276,920	183,941	37,461,175	439,669,690	23.3	XXX	XXX	229,200,714	210,468,976
12.3 NAIC 3	(d) 6,865,627	79,912,885	0	0	0	0	86,778,512	4.6	XXX	XXX	34,824,774	51,953,738
12.4 NAIC 4	(d) 2,982,830	55,977,068	0	0	0	0	58,959,898	3.1	XXX	XXX	13,632,871	45,327,028
12.5 NAIC 5	(d) 0	2,041,905	0	0	0	0	(c) 2,041,905	0.1	XXX	XXX	2,041,905	0
12.6 NAIC 6	(d) 0	508,970	0	0	0	0	(c) 508,970	0.0	XXX	XXX	0	508,970
12.7 Totals	179,471,038	1,053,307,165	568,700,534	46,413,740	4,795,749	37,461,175	(b) 1,890,149,400	100.0	XXX	XXX	1,107,968,965	782,180,435
12.8 Line 12.7 as a % of Col. 7	9.5	55.7	30.1	2.5	0.3	2.0	100.0	XXX	XXX	XXX	58.6	41.4
13. Total Bonds Prior Year												
13.1 NAIC 1	116,946,231	544,346,546	512,708,970	55,766,634	20,619,127	0	XXX	XXX	1,250,387,508	67.7	684,311,724	566,075,784
13.2 NAIC 2	61,103,985	179,754,966	137,269,374	10,875,566	1,555,340	40,517,466	XXX	XXX	431,076,698	23.4	230,334,620	200,742,078
13.3 NAIC 3	34,764,787	53,040,796	3,995,639	2,057,126	180,625	0	XXX	XXX	94,038,973	5.1	49,149,421	44,889,552
13.4 NAIC 4	45,131,355	24,891,570	203,881	0	0	0	XXX	XXX	70,226,806	3.8	13,236,244	56,990,562
13.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
13.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
13.7 Totals	257,946,358	802,033,878	654,177,864	68,699,326	22,355,092	40,517,466	XXX	XXX	(b) 1,845,729,984	100.0	977,032,008	868,697,975
13.8 Line 13.7 as a % of Col. 9	14.0	43.5	35.4	3.7	1.2	2.2	XXX	XXX	100.0	XXX	52.9	47.1
14. Total Publicly Traded Bonds												
14.1 NAIC 1	27,860,889	396,868,547	394,871,076	7,910,871	757,318	0	828,268,702	43.8	684,311,724	37.1	828,268,702	XXX
14.2 NAIC 2	7,368,907	134,630,731	37,927,588	11,812,312	0	37,461,175	229,200,714	12.1	230,334,620	12.5	229,200,714	XXX
14.3 NAIC 3	5,208,636	29,616,139	0	0	0	0	34,824,774	1.8	49,149,421	2.7	34,824,774	XXX
14.4 NAIC 4	2,351,799	11,281,072	0	0	0	0	13,632,871	0.7	13,236,244	0.7	13,632,871	XXX
14.5 NAIC 5	0	2,041,905	0	0	0	0	2,041,905	0.1	0	0.0	2,041,905	XXX
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.7 Totals	42,790,231	574,438,393	432,798,664	19,723,183	757,318	37,461,175	1,107,968,965	58.6	977,032,008	52.9	1,107,968,965	XXX
14.8 Line 14.7 as a % of Col. 7	3.9	51.8	39.1	1.8	0.1	3.4	100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	2.3	30.4	22.9	1.0	0.0	2.0	58.6	XXX	XXX	XXX	58.6	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	91,333,355	259,872,949	96,634,982	22,225,948	3,854,489	0	473,921,723	25.1	566,075,784	30.7	XXX	473,921,723
15.2 NAIC 2	43,059,430	123,494,109	39,266,887	4,464,608	183,941	0	210,468,976	11.1	200,742,078	10.9	XXX	210,468,976
15.3 NAIC 3	1,656,991	50,296,747	0	0	0	0	51,953,738	2.7	44,889,552	2.4	XXX	51,953,738
15.4 NAIC 4	631,031	44,695,996	0	0	0	0	45,327,028	2.4	56,990,562	3.1	XXX	45,327,028
15.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.6 NAIC 6	0	508,970	0	0	0	0	508,970	0.0	0	0.0	XXX	508,970
15.7 Totals	136,680,808	478,868,771	135,901,869	26,690,556	4,038,430	0	782,180,435	41.4	868,697,975	47.1	XXX	782,180,435
15.8 Line 15.7 as a % of Col. 7	17.5	61.2	17.4	3.4	0.5	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	7.2	25.3	7.2	1.4	0.2	0.0	41.4	XXX	XXX	XXX	XXX	41.4

(a) Includes $ 737,655,525 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 20,550,299 current year of bonds with Z designations and $ 56,910,216 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $ 0 current year, $ 0 prior year of bonds with 5GI designations and $ 0 current year, $ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 25,987,639 ; NAIC 2 $ 0 ; NAIC 3 $ 858,036 ; NAIC 4 $ 707,930 ; NAIC 5 $ 0 ; NAIC 6 $ 0

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	20,294,976	106,631,507	222,389,244	0	0	XXX	349,315,727	18.5	223,230,687	12.1	348,278,727	1,037,000
1.02 Residential Mortgage-Backed Securities	1,604,934	4,973,640	3,790,597	3,294,239	757,318	XXX	14,420,728	0.8	17,425,632	0.9	14,420,728	0
1.03 Commercial Mortgage-Backed Securities	1,340,736	1,490,328	0	0	0	XXX	2,831,064	0.1	3,247,622	0.2	2,831,064	0
1.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	23,240,645	113,095,476	226,179,841	3,294,239	757,318	XXX	366,567,519	19.4	243,903,940	13.2	365,530,519	1,037,000
2. All Other Governments												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	5,000	4,443,349	0	0	0	XXX	4,448,349	0.2	4,466,541	0.2	4,448,349	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	5,000	4,443,349	0	0	0	XXX	4,448,349	0.2	4,466,541	0.2	4,448,349	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	2,569,672	5,617,478	5,182,995	0	0	XXX	13,370,145	0.7	14,432,540	0.8	13,370,145	0
5.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	2,569,672	5,617,478	5,182,995	0	0	XXX	13,370,145	0.7	14,432,540	0.8	13,370,145	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	24,081,397	642,920,017	247,639,362	30,487,438	0	XXX	945,128,215	50.0	932,475,213	50.5	638,519,290	306,608,924
6.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	11,678,616	0.6	0	0
6.03 Commercial Mortgage-Backed Securities	95,244,858	127,242,476	31,431,697	884,983	183,941	XXX	254,987,954	13.5	161,326,480	8.7	895,713	254,092,242
6.04 Other Loan-Backed and Structured Securities	34,329,466	156,533,697	58,266,638	11,747,081	3,854,489	XXX	264,731,371	14.0	436,929,187	23.7	45,128,588	219,602,784
6.05 Totals	153,655,721	926,696,190	337,337,698	43,119,501	4,038,430	XXX	1,464,847,541	77.5	1,542,409,496	83.6	684,543,591	780,303,950
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	37,461,175	37,461,175	2.0	40,517,466	2.2	37,461,175	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	3,454,671	0	0	0	XXX	3,454,671	0.2	0	0.0	2,615,186	839,485
10.03 Totals	0	3,454,671	0	0	0	XXX	3,454,671	0.2	0	0.0	2,615,186	839,485
11. Unaffiliated Certificates of Deposit												
11.01 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12. Total Bonds Current Year												
12.01 Issuer Obligations	46,951,045	759,612,352	475,211,601	30,487,438	0	XXX	1,312,262,436	69.4	XXX	XXX	1,004,616,512	307,645,924
12.02 Residential Mortgage-Backed Securities	1,604,934	4,973,640	3,790,597	3,294,239	757,318	XXX	14,420,728	0.8	XXX	XXX	14,420,728	0
12.03 Commercial Mortgage-Backed Securities	96,585,593	128,732,804	31,431,697	884,983	183,941	XXX	257,819,018	13.6	XXX	XXX	3,726,777	254,092,242
12.04 Other Loan-Backed and Structured Securities	34,329,466	156,533,697	58,266,638	11,747,081	3,854,489	XXX	264,731,371	14.0	XXX	XXX	45,128,588	219,602,784
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	37,461,175	37,461,175	2.0	XXX	XXX	37,461,175	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	0	3,454,671	0	0	0	XXX	3,454,671	0.2	XXX	XXX	2,615,186	839,485
12.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.09 Totals	179,471,038	1,053,307,165	568,700,534	46,413,740	4,795,749	37,461,175	1,890,149,400	100.0	XXX	XXX	1,107,968,965	782,180,435
12.10 Line 12.09 as a % of Col. 7	9.5	55.7	30.1	2.5	0.3	2.0	100.0	XXX	XXX	XXX	58.6	41.4
13. Total Bonds Prior Year												
13.01 Issuer Obligations	134,332,815	524,958,479	503,791,760	11,521,927	0	XXX	XXX	XXX	1,174,604,981	63.6	852,488,667	322,116,315
13.02 Residential Mortgage-Backed Securities	8,850,127	11,713,991	4,709,650	2,848,895	981,585	XXX	XXX	XXX	29,104,248	1.6	17,425,632	11,678,616
13.03 Commercial Mortgage-Backed Securities	39,209,292	85,490,185	27,525,309	12,349,316	0	XXX	XXX	XXX	164,574,101	8.9	4,163,467	160,410,634
13.04 Other Loan-Backed and Structured Securities	75,554,124	179,871,223	118,151,146	41,979,188	21,373,507	XXX	XXX	XXX	436,929,187	23.7	62,436,776	374,492,411
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	40,517,466	XXX	XXX	40,517,466	2.2	40,517,466	0
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.08 Unaffiliated Certificates of Deposit	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.09 Totals	257,946,358	802,033,878	654,177,864	68,699,326	22,355,092	40,517,466	XXX	XXX	1,845,729,984	100.0	977,032,008	868,697,975
13.10 Line 13.09 as a % of Col. 9	14.0	43.5	35.4	3.7	1.2	2.2	XXX	XXX	100.0	XXX	52.9	47.1
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	35,752,012	539,375,055	417,677,132	11,812,312	0	XXX	1,004,616,512	53.2	852,488,667	46.2	1,004,616,512	XXX
14.02 Residential Mortgage-Backed Securities	1,604,934	4,973,640	3,790,597	3,294,239	757,318	XXX	14,420,728	0.8	17,425,632	0.9	14,420,728	XXX
14.03 Commercial Mortgage-Backed Securities	1,362,401	2,364,376	0	0	0	XXX	3,726,777	0.2	4,163,467	0.2	3,726,777	XXX
14.04 Other Loan-Backed and Structured Securities	4,070,884	25,110,137	11,330,934	4,616,633	0	XXX	45,128,588	2.4	62,436,776	3.4	45,128,588	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	37,461,175	37,461,175	2.0	40,517,466	2.2	37,461,175	XXX
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.07 Unaffiliated Bank Loans	0	2,615,186	0	0	0	XXX	2,615,186	0.1	0	0.0	2,615,186	XXX
14.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	XXX
14.09 Totals	42,790,231	574,438,393	432,798,664	19,723,183	757,318	37,461,175	1,107,968,965	58.6	977,032,008	52.9	1,107,968,965	XXX
14.10 Line 14.09 as a % of Col. 7	3.9	51.8	39.1	1.8	0.1	3.4	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	2.3	30.4	22.9	1.0	0.0	2.0	58.6	XXX	XXX	XXX	58.6	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	11,199,033	220,237,297	57,534,468	18,675,126	0	XXX	307,645,924	16.3	322,116,315	17.5	XXX	307,645,924
15.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	11,678,616	0.6	XXX	0
15.03 Commercial Mortgage-Backed Securities	95,223,193	126,368,428	31,431,697	884,983	183,941	XXX	254,092,242	13.4	160,410,634	8.7	XXX	254,092,242
15.04 Other Loan-Backed and Structured Securities	30,258,582	131,423,561	46,935,704	7,130,448	3,854,489	XXX	219,602,784	11.6	374,492,411	20.3	XXX	219,602,784
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
15.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.07 Unaffiliated Bank Loans	0	839,485	0	0	0	XXX	839,485	0.0	0	0.0	XXX	839,485
15.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	XXX	0
15.09 Totals	136,680,808	478,868,771	135,901,869	26,690,556	4,038,430	0	782,180,435	41.4	868,697,975	47.1	XXX	782,180,435
15.10 Line 15.09 as a % of Col. 7	17.5	61.2	17.4	3.4	0.5	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	7.2	25.3	7.2	1.4	0.2	0.0	41.4	XXX	XXX	XXX	XXX	41.4

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	61,713,754	51,696,656	0	10,017,098	0
2. Cost of short-term investments acquired	100,662,155	65,662,155	0	35,000,000	0
3. Accrual of discount	335,140	149,222	0	185,918	0
4. Unrealized valuation increase (decrease)	(6,014)	(6,014)	0	0	0
5. Total gain (loss) on disposals	(20,695)	(20,695)	0	0	0
6. Deduct consideration received on disposals	149,434,521	104,231,505	0	45,203,016	0
7. Deduct amortization of premium	52,901	52,901	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	13,196,919	13,196,919	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	13,196,919	13,196,919	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	43,629,294	3,362,509	40,266,786	0
2. Cost of cash equivalents acquired	1,144,543,605	109,333,354	1,035,210,250	0
3. Accrual of discount	162,061	162,061	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0
5. Total gain (loss) on disposals	(3,136)	(3,136)	0	0
6. Deduct consideration received on disposals	1,155,595,559	98,472,389	1,057,123,170	0
7. Deduct amortization of premium	25,713	25,713	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	32,710,552	14,356,687	18,353,865	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	32,710,552	14,356,687	18,353,865	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Fair Value Less Encum-brances	Current Year's Depre-ciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encum-brances	Total Change in Book/ Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
0399999. Total Property occupied by the reporting entity						0	0	0	0	0	0	0	0	0	0	0
10585868		Juliet	IL	10/31/2022	12/31/2022	354,350	0	354,350	0	0	0	0	0	0	0	0
0599999. Properties held for sale						354,350	0	354,350	0	0	0	0	0	0	0	0
0699999 - Totals						354,350	0	354,350	0	0	0	0	0	0	0	0

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
13582973	Glendale Heights	IL	07/25/2022	Federal Home Loan Association	143,450	0	143,450	0
8287013	Cicero	IL	09/21/2022	PNC Bank	190,000	0	190,000	0
10585868	Joliet	IL	09/28/2022	Federal Home Loan Mortgage Association	354,350	0	354,350	0
11845423	Dyer	IN	10/20/2022	Federal Home Loan Mortgage Association	147,250	0	147,250	0
0199999. Acquired by Purchase					835,050	0	835,050	0
0399999 - Totals					835,050	0	835,050	0

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
11845423	Dyer	IN	10/20/2022	Eduardo and Elizabeth Villar	147,250	0	0	0	0	0	0	0	0	163,481	0	16,232	16,232	0	0
13582973	Glendale Heights	IL	11/09/2022	Melanie Galvan	143,450	0	0	0	0	0	0	0	0	132,045	0	(11,406)	(11,406)	0	0
8287013	Cicero	IL	12/14/2022	Martha Quintero	190,000	0	0	0	0	0	0	0	0	89,119	0	(100,881)	(100,881)	0	0
0199999. Property Disposed					480,700	0	0	0	0	0	0	0	0	384,645	0	(96,055)	(96,055)	0	0
0399999 - Totals					480,700	0	0	0	0	0	0	0	0	384,645	0	(96,055)	(96,055)	0	0

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-FF-0	UNITED STATES TREASURY				1.A	100,834	106.0000	106,000	100,000	100,213	0	(30)	0	0	5.250	5.207	MN	682	5,250	09/25/2003	11/15/2028
912828-3D-0	UNITED STATES TREASURY	SD			1.A	4,275,278	96.0469	4,086,795	4,255,000	4,260,631	0	(2,987)	0	0	2.250	2.176	AO	16,397	96,975	11/06/2017	10/31/2024
912828-3D-0	UNITED STATES TREASURY				1.A	216,025	96.0469	206,501	215,000	215,286	0	(150)	0	0	2.250	2.175	AO	829	4,838	11/06/2017	10/31/2024
912828-YY-0	UNITED STATES TREASURY	SD			1.A	211,280	94.9531	199,402	210,000	210,530	0	(259)	0	0	1.750	1.621	JD	1,848	1,838	01/16/2020	12/31/2024
912828-Z7-8	UNITED STATES TREASURY				1.A	8,752,670	90.3750	7,998,188	8,850,000	8,769,246	0	16,576	0	0	1.500	1.732	JJ	55,553	66,375	02/18/2022	01/31/2027
91282C-CE-9	UNITED STATES TREASURY				1.A	3,601,688	86.7188	3,121,875	3,600,000	3,601,333	0	(237)	0	0	1.250	1.243	MN	3,956	45,000	06/17/2021	05/31/2028
91282C-CR-0	UNITED STATES TREASURY				1.A	19,855,469	85.1406	17,028,125	20,000,000	19,882,752	0	20,261	0	0	1.000	1.109	JJ	83,696	200,000	08/25/2021	07/31/2028
91282C-CS-8	UNITED STATES TREASURY				1.A	16,159,446	81.4375	13,579,703	16,675,000	16,217,770	0	49,133	0	0	1.250	1.592	FA	78,730	208,438	11/03/2021	08/15/2031
91282C-CX-7	UNITED STATES TREASURY				1.A	5,822,578	93.1875	5,451,469	5,850,000	5,834,077	0	9,536	0	0	0.375	0.536	MS	6,545	21,938	10/06/2021	09/15/2024
91282C-DS-7	UNITED STATES TREASURY				1.A	25,956,725	93.5938	24,474,766	26,150,000	26,015,953	0	61,195	0	0	1.125	1.381	JJ	135,902	147,094	01/31/2022	01/15/2025
91282C-DW-8	UNITED STATES TREASURY				1.A FE	62,578,016	88.0313	55,160,381	62,660,000	62,588,184	0	10,168	0	0	1.750	1.770	JJ	458,882	548,275	01/31/2022	01/31/2029
91282C-DY-4	UNITED STATES TREASURY				1.A FE	9,537,109	85.0781	8,507,813	10,000,000	9,568,929	0	31,820	0	0	1.875	2.404	FA	70,822	93,750	03/30/2022	02/15/2032
91282C-EC-1	UNITED STATES TREASURY				1.A FE	7,639,434	91.6719	7,187,075	7,840,000	7,669,007	0	29,574	0	0	1.875	2.429	FA	49,948	73,500	03/30/2022	02/28/2027
91282C-EE-7	UNITED STATES TREASURY				1.A FE	42,327,656	91.1875	39,210,625	43,000,000	42,391,960	0	64,304	0	0	2.375	2.622	MS	260,924	510,625	04/13/2022	03/31/2029
91282C-EV-9	UNITED STATES TREASURY				1.A FE	18,108,984	95.8750	17,257,500	18,000,000	18,102,438	0	(6,546)	0	0	3.250	3.152	JD	294,116	0	07/08/2022	06/30/2029
91282C-FF-3	UNITED STATES TREASURY				1.A FE	9,680,469	91.3125	9,131,250	10,000,000	9,689,679	0	9,211	0	0	2.750	3.126	FA	103,872	0	08/31/2022	08/15/2032
91282C-FH-9	UNITED STATES TREASURY				1.A FE	4,875,309	96.3281	4,720,078	4,900,000	4,876,868	0	1,559	0	0	3.125	3.235	FA	52,029	0	08/30/2022	08/31/2027
91282C-FJ-5	UNITED STATES TREASURY				1.A FE	10,002,734	95.1563	9,515,625	10,000,000	10,002,615	0	(120)	0	0	3.125	3.121	FA	106,181	0	08/26/2022	08/31/2029
91282C-FM-8	UNITED STATES TREASURY	SD			1.A FE	30,211	100.5000	30,150	30,000	30,202	0	(9)	0	0	4.125	3.967	MS	316	0	10/05/2022	09/30/2027
91282C-FY-2	UNITED STATES TREASURY				1.A FE	30,243,250	99.5625	30,267,000	30,400,000	30,243,369	0	119	0	0	3.875	3.961	MN	103,560	0	12/29/2022	11/30/2029
91282C-GA-3	UNITED STATES TREASURY				1.A FE	48,749,258	99.4688	48,739,688	49,000,000	48,749,707	0	450	0	0	4.000	4.185	JD	91,538	0	12/29/2022	12/15/2025
91362*-AA-9	THE BUREAU OF THE PUBLIC DEBT	@			1.A	1,037,000	100.0000	1,037,000	1,037,000	1,037,000	0	0	0	0	0.000	0.000	N/A	0	0	09/30/2019	12/12/2023
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						329,761,421	XXX	307,017,006	332,772,000	330,057,751	0	293,566	0	0	XXX	XXX	XXX	1,976,325	2,023,894	XXX	XXX
36179V-SG-6	G2 MA6819 - RMBS			4	1.A	10,616,733	87.4162	8,776,115	10,039,464	10,799,110	0	99,847	0	0	2.500	1.376	MON	20,916	252,485	08/17/2020	08/20/2050
36179V-TV-2	G2 MA6864 - RMBS			4	1.A	3,614,785	83.8745	2,925,379	3,487,807	3,621,618	0	8,556	0	0	2.000	1.428	MON	5,813	69,926	09/22/2020	09/20/2050
0029999999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						14,231,518	XXX	11,701,494	13,527,270	14,420,728	0	108,404	0	0	XXX	XXX	XXX	26,729	322,411	XXX	XXX
38380J-H6-8	GNR 2018-068 A - CMBS			4	1.A	2,796,866	96.2906	2,746,486	2,852,289	2,831,064	0	33,919	0	0	2.850	3.428	MON	6,774	140,471	05/31/2018	04/16/2050
0039999999. Subtotal - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities						2,796,866	XXX	2,746,486	2,852,289	2,831,064	0	33,919	0	0	XXX	XXX	XXX	6,774	140,471	XXX	XXX
0109999999. Total - U.S. Government Bonds						346,789,805	XXX	321,464,986	349,151,559	347,309,543	0	435,888	0	0	XXX	XXX	XXX	2,009,828	2,486,776	XXX	XXX
0309999999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
0509999999. Total - U.S. States, Territories and Possessions Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
64966K-BC-6	NEW YORK N Y			2	1.C FE	5,024	100.1720	5,009	5,000	5,000	0	0	0	0	5.000	4.999	MN	42	250	10/31/2012	11/01/2023
882722-VM-0	TEXAS ST			1	1.A FE	4,591,180	99.0960	4,360,224	4,400,000	4,443,349	0	(18,192)	0	0	4.123	3.662	AO	45,353	181,412	07/22/2013	04/01/2025
0619999999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						4,596,204	XXX	4,365,233	4,405,000	4,448,349	0	(18,192)	0	0	XXX	XXX	XXX	45,395	181,662	XXX	XXX
0709999999. Total - U.S. Political Subdivisions Bonds						4,596,204	XXX	4,365,233	4,405,000	4,448,349	0	(18,192)	0	0	XXX	XXX	XXX	45,395	181,662	XXX	XXX
167593-TL-6	CHICAGO ILL O HARE INTL ARPT REV			2	1.E FE	458,328	104.0580	416,232	400,000	421,136	0	(6,617)	0	0	5.000	3.141	JJ	10,000	20,000	11/04/2016	01/01/2030
235036-3D-0	DALLAS FORT WORTH TEX INTL ARPT REV			2	1.E FE	2,865,421	101.6560	2,566,814	2,525,000	2,569,672	0	(52,411)	0	0	5.000	2.830	MN	21,042	126,250	12/08/2016	11/01/2025
38122N-C7-5	GOLDEN ST TOB SECURITIZATION CORP CALIF			1	1.F FE	5,000,000	86.2780	4,313,900	5,000,000	5,000,000	0	0	0	0	2.532	2.532	JD	10,550	121,677	12/08/2021	06/01/2028
576000-LA-9	MASSACHUSETTS ST SCH BLDG AUTH DEDICATED			1	1.C FE	186,653	99.0400	178,272	180,000	182,995	0	(466)	0	0	4.885	4.542	JJ	4,055	8,793	07/18/2013	07/15/2028
64972H-VR-0	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			2	1.C FE	207,281	102.5550	184,599	180,000	186,343	0	(2,966)	0	0	5.000	3.200	JJ	4,150	9,000	02/19/2015	07/15/2037
92818N-HM-3	VIRGINIA ST RES AUTH INFRASTRUCTURE REV				1.A FE	5,010,000	90.8380	4,550,984	5,010,000	5,010,000	0	0	0	0	2.317	2.317	MN	19,347	116,082	10/30/2019	11/01/2026
0819999999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						13,727,682	XXX	12,210,801	13,295,000	13,370,145	0	(62,459)	0	0	XXX	XXX	XXX	69,143	401,801	XXX	XXX

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
0909999999. Total - U.S. Special Revenues Bonds						13,727,682	XXX	12,210,801	13,295,000	13,370,145	0	(62,459)	0	0	XXX	XXX	XXX	69,143	401,801	XXX	XXX
00130H-CE-3	AES CORP			1,2	2.C FE	999,450	88.0006	880,006	1,000,000	999,678	0	104	0	0	1.375	1.386	JJ	6,340	13,750	11/19/2020	01/15/2026
00164V-AE-3	AMC NETWORKS INC			1,2	3.C FE	1,089,771	76.5000	819,315	1,071,000	819,315	(259,165)	(10,624)	0	0	4.750	3.530	FA	21,197	50,873	12/06/2021	08/01/2025
00206R-KG-6	AT&T INC			1,2	2.B FE	7,989,920	84.7202	6,777,616	8,000,000	7,993,021	0	1,305	0	0	1.650	1.668	FA	55,000	132,000	07/27/2020	02/01/2028
00206R-MM-1	AT&T INC			1,2	2.B FE	333,326	77.1564	251,530	326,000	332,285	0	(513)	0	0	2.550	2.345	JD	693	8,313	11/30/2020	12/01/2033
00724P-AD-1	ADOBE INC			1,2	1.E FE	4,153,440	85.4693	3,418,772	4,000,000	4,113,536	0	(15,437)	0	0	2.300	1.856	FA	38,333	92,000	05/13/2020	02/01/2030
00774M-AK-1	AERCAP IRELAND CAPITAL DAC		C	1,2	2.C FE	255,997	99.0241	257,463	260,000	256,290	0	293	0	0	4.875	6.311	JJ	5,809	0	11/30/2022	01/16/2024
00914A-AF-9	AIR LEASE CORP			1,2	2.B FE	9,896,300	93.4278	9,342,780	10,000,000	9,955,624	0	20,487	0	0	2.300	2.520	FA	95,833	230,000	01/07/2020	02/01/2025
00914A-AH-5	AIR LEASE CORP			1,2	2.B FE	1,517,950	94.3707	1,415,561	1,500,000	1,509,296	0	(3,639)	0	0	3.375	3.107	JJ	25,313	50,625	07/21/2020	07/01/2025
00914A-AJ-1	AIR LEASE CORP			1,2	2.B FE	989,720	92.6292	926,292	1,000,000	994,032	0	1,851	0	0	2.875	3.082	JJ	13,257	28,750	08/10/2020	01/15/2026
00914A-AM-4	AIR LEASE CORP			1,2	2.B FE	1,354,449	87.1658	1,189,813	1,365,000	1,357,625	0	1,962	0	0	1.875	2.030	FA	9,669	31,352	05/17/2021	08/15/2026
00928Q-AT-8	AIRCASTLE LTD			1,2	2.C FE	104,912	96.1220	105,734	110,000	105,099	0	187	0	0	5.250	7.149	FA	2,246	0	11/21/2022	08/11/2025
013092-AA-9	ALBERTSONS COMPANIES INC			1,2	3.C FE	2,153,636	101.8750	2,076,213	2,038,000	2,075,440	(40,279)	(34,694)	0	0	7.500	5.563	MS	45,006	136,725	07/14/2022	03/15/2026
013092-AD-3	ALBERTSONS COMPANIES INC			1,2	3.C FE	362,700	99.1250	356,850	360,000	356,850	(3,150)	(2,489)	0	0	3.500	3.500	FA	4,760	12,600	12/01/2021	02/15/2023
013092-AF-8	ALBERTSONS COMPANIES INC			1,2	3.C FE	53,100	90.6250	54,375	60,000	53,964	0	864	0	0	3.250	6.802	MS	574	975	06/23/2022	03/15/2026
013817-AW-1	HOWMET AEROSPACE INC			1,2	3.A FE	750,750	99.1250	693,875	700,000	693,875	(35,991)	(19,403)	0	0	5.125	2.213	AO	8,969	35,875	12/14/2021	10/01/2024
02005N-BF-6	ALLY FINANCIAL INC			2	3.A FE	683,368	96.7871	619,437	640,000	617,200	(51,410)	(12,808)	0	0	5.750	3.924	MN	4,191	30,044	10/20/2022	11/20/2025
02156L-AA-9	ALTICE FRANCE SA		C	1,2	4.B FE	1,582,358	90.8750	1,349,494	1,485,000	1,349,494	(181,849)	(46,513)	0	0	8.125	5.883	FA	50,273	120,656	01/24/2022	02/01/2027
023551-AM-6	HESS CORP			1	2.C FE	126,586	108.2439	108,244	100,000	123,027	0	(1,762)	0	0	7.125	4.311	MS	2,098	7,125	12/03/2020	03/15/2033
02406P-AU-4	AMERICAN AXLE & MANUFACTURING INC			1,2	4.B FE	770,897	90.5000	730,335	807,000	730,335	(43,196)	2,634	0	0	6.500	7.648	AO	13,114	18,103	12/14/2022	04/01/2027
02406P-AY-6	AMERICAN AXLE & MANUFACTURING INC			1,2	4.B FE	386,136	93.2500	353,418	379,000	353,418	(26,462)	(5,680)	0	0	6.250	4.751	MS	6,975	23,993	03/07/2022	03/15/2026
030981-AH-7	AMERIGAS PARTNERS LP			1,2	4.A FE	1,401,996	97.5000	1,321,125	1,355,000	1,320,406	(59,296)	(20,702)	0	0	5.625	4.045	MN	8,680	73,266	09/28/2022	05/20/2024
030981-AJ-3	AMERIGAS PARTNERS LP			1,2	4.A FE	172,813	94.5000	165,375	175,000	165,375	(7,652)	214	0	0	5.875	6.226	FA	3,741	5,141	07/25/2022	08/20/2026
030981-AK-0	AMERIGAS PARTNERS LP			1,2	4.A FE	214,194	96.0000	206,400	215,000	206,400	(7,973)	179	0	0	5.500	5.633	MN	1,347	11,825	04/20/2022	05/20/2025
03690E-AA-6	ANTERO MIDSTREAM PARTNERS LP			1,2	3.C FE	397,326	101.0000	393,900	390,000	393,817	(2,808)	(701)	0	0	7.875	7.297	MN	3,924	15,356	11/03/2022	05/15/2026
03761U-AG-1	MIDCAP FINANCIAL INVESTMENT CORP			1	2.C FE	140,185	95.6884	143,533	150,000	140,816	0	631	0	0	5.250	8.395	MS	2,581	0	11/14/2022	03/03/2025
03761U-AH-9	MIDCAP FINANCIAL INVESTMENT CORP			1,2	2.C FE	59,356	87.9844	57,190	65,000	59,969	0	613	0	0	4.500	7.001	JJ	1,341	1,125	09/22/2022	07/16/2026
03770D-A@-2	APOLLO DEBT SOLUTIONS BDC				2.C PL	1,282,000	100.0000	1,282,000	1,282,000	1,282,000	0	0	0	0	8.310	8.310	N/A	2,959	0	11/15/2022	12/21/2027
03770D-A@-2	APOLLO DEBT SOLUTIONS BDC 8.31% SERIES A				2.C PL	2,500,000	100.0735	2,501,838	2,500,000	2,500,000	0	0	0	0	8.310	8.308	JJ	5,771	0	12/21/2022	12/21/2027
038522-AP-3	ARAMARK SERVICES INC			1,2	4.A FE	770,112	97.6250	746,831	765,000	746,831	(19,005)	(4,175)	0	0	5.000	4.313	AO	9,563	35,625	06/08/2022	04/01/2025
038522-AR-9	ARAMARK SERVICES INC			1,2	4.A FE	2,119,068	98.7500	2,054,000	2,080,000	2,051,462	(47,201)	(18,596)	0	0	6.375	5.561	MN	22,100	94,988	12/05/2022	05/01/2025
03969A-AN-0	ARDAGH PACKAGING FINANCE PLC		C	1,2	3.C FE	374,644	86.7500	320,975	370,000	320,975	(52,556)	(1,054)	0	0	4.125	3.732	MN	1,950	15,263	12/10/2021	08/15/2026
03969A-AQ-3	ARDAGH PACKAGING FINANCE PLC		C	1,2	3.C FE	1,186,168	95.1250	1,101,548	1,158,000	1,101,548	(73,618)	(10,488)	0	0	5.250	4.084	AO	10,301	60,795	04/01/2022	04/30/2025
03969Y-AC-2	ARDAGH METAL PACKAGING FINANCE PLC		C	1,2	3.B FE	200,000	97.3750	194,750	200,000	194,750	(5,250)	0	0	0	6.000	6.000	JD	533	6,233	06/01/2022	06/15/2027
04010L-BA-0	ARES CAPITAL CORP			1,2	2.C FE	2,204,720	84.7552	1,877,328	2,215,000	2,208,260	0	1,816	0	0	2.150	2.240	JJ	21,959	47,623	01/28/2021	07/15/2026
04010L-BB-8	ARES CAPITAL CORP			1,2	2.C FE	1,062,712	80.3755	839,924	1,045,000	1,057,932	0	(3,299)	0	0	2.875	2.601	JD	1,335	29,397	10/14/2022	06/15/2028
04010L-BC-6	ARES CAPITAL CORP			1,2	2.C FE	259,701	74.0987	259,345	350,000	262,590	0	2,889	0	0	3.200	7.019	MN	1,431	6,873	10/26/2022	11/15/2031
04685A-2L-4	ATHENE GLOBAL FUNDING				1.E FE	3,878,730	93.6094	3,744,376	4,000,000	3,909,945	0	31,215	0	0	2.500	3.658	JJ	46,389	50,000	04/05/2022	01/14/2025
04685A-3F-6	ATHENE GLOBAL FUNDING				1.E FE	1,000,000	92.2931	922,931	1,000,000	1,000,000	0	0	0	0	1.716	1.716	JJ	8,294	8,580	01/04/2022	01/07/2025
05073*-AA-9	AUDAX MANAGEMENT COMPANY, LLC				1.F PL	1,600,000	80.6742	1,290,787	1,600,000	1,600,000	0	0	0	0	3.360	3.360	AO	9,707	53,760	10/26/2021	10/26/2031
05073*-AC-5	AUDAX MANAGEMENT COMPANY, LLC				1.F PL	3,150,000	77.5356	2,442,371	3,150,000	3,150,000	0	0	0	0	3.510	3.510	JJ	51,597	55,283	01/13/2022	01/13/2034
05369A-AL-5	AVIATION CAPITAL GROUP LLC			1,2	2.B FE	1,445,363	84.6659	1,226,809	1,449,000	1,446,269	0	705	0	0	1.950	2.003	MS	7,927	28,256	09/15/2021	09/20/2026
05508R-AE-6	B&G FOODS INC			1,2	5.A FE	1,086,050	87.7500	938,925	1,070,000	938,925	(134,581)	(12,030)	0	0	5.250	3.899	AO	14,044	56,175	12/01/2021	04/01/2025
05530Q-AN-0	BAT INTERNATIONAL FINANCE PLC		C	1,2	2.B FE	3,500,000	88.5610	3,099,635	3,500,000	3,500,000	0	0	0	0	1.668	1.668	MS	15,568	58,380	09/22/2020	03/25/2026
058498-AT-3	BALL CORP			1	3.A FE	438,900	98.7500	434,500	440,000	434,500	(4,568)	168	0	0	5.250	5.342	JJ	11,550	0	07/19/2022	07/01/2025

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
06051G-FL-8	BANK OF AMERICA CORP				2.A FE	1,257,786	96.7959	1,180,910	1,220,000	1,240,596	0	(4,949)	0	0	4.250	3.769	AO	9,938	51,850	05/08/2019	10/22/2026
06051G-FU-8	BANK OF AMERICA CORP				2.A FE	1,606,526	98.0917	1,486,089	1,515,000	1,571,948	0	(17,235)	0	0	4.450	3.175	MS	22,098	67,418	08/30/2021	03/03/2026
06051G-GC-7	BANK OF AMERICA CORP			2	2.A FE	626,870	94.9221	583,771	615,000	621,555	0	(1,535)	0	0	4.183	3.885	MN	2,573	25,725	04/26/2019	11/25/2027
06051G-HD-4	BANK OF AMERICA CORP			1,2,5	1.F FE	15,608,700	90.7477	13,612,155	15,000,000	15,520,727	0	(87,973)	0	0	3.419	2.668	JD	15,670	512,850	02/02/2022	12/20/2028
06051G-HL-6	BANK OF AMERICA CORP			1,2,5	1.F FE	4,750,000	98.9125	4,698,344	4,750,000	4,750,000	0	0	0	0	3.864	3.865	JJ	80,554	183,540	07/18/2018	07/23/2024
06051G-HT-9	BANK OF AMERICA CORP			1,2,5	1.F FE	5,500,000	93.7207	5,154,639	5,500,000	5,500,000	0	0	0	0	3.559	3.560	AO	36,974	195,745	04/17/2019	04/23/2027
06051G-HX-0	BANK OF AMERICA CORP			1,2,5	1.G FE	3,112,650	83.9480	2,518,440	3,000,000	3,091,985	0	(12,307)	0	0	2.884	2.393	AO	16,583	86,520	04/21/2021	10/22/2030
06051G-HY-8	BANK OF AMERICA CORP			1,2,5	1.F FE	2,000,000	92.9293	1,858,586	2,000,000	2,000,000	0	0	0	0	2.015	2.015	FA	15,448	40,300	02/10/2020	02/13/2026
06051G-JD-2	BANK OF AMERICA CORP			1,2,5	1.G FE	5,000,000	90.0940	4,504,700	5,000,000	5,000,000	0	0	0	0	1.319	1.319	JD	2,198	65,950	06/16/2020	06/19/2026
06051G-JF-7	BANK OF AMERICA CORP			1,2,5	1.G FE	4,000,000	77.0862	3,083,448	4,000,000	4,000,000	0	0	0	0	1.898	1.898	JJ	33,320	75,920	07/20/2020	07/23/2031
06051G-JQ-3	BANK OF AMERICA CORP			1,2,5	1.G FE	5,474,628	88.4291	4,775,171	5,400,000	5,443,870	0	(19,336)	0	0	1.658	1.359	MS	27,357	89,532	05/25/2021	03/11/2027
06051G-JS-9	BANK OF AMERICA CORP			1,2,5	1.G FE	3,477,635	87.9930	3,079,755	3,500,000	3,477,073	0	(504)	0	0	1.734	1.852	JJ	26,805	60,690	11/01/2021	07/22/2027
06368F-AC-3	BANK OF MONTREAL		C	1	1.F FE	8,735,213	87.6689	7,671,029	8,750,000	8,738,963	0	2,893	0	0	1.250	1.285	MS	32,205	109,375	09/09/2021	09/15/2026
06368L-AP-1	BANK OF MONTREAL		C	1	1.F FE	7,994,960	98.6668	7,893,344	8,000,000	7,995,695	0	735	0	0	4.250	4.283	MS	101,056	0	09/07/2022	09/14/2024
07274N-AJ-2	BAYER US FINANCE II LLC			1,2	2.B FE	4,990,550	97.0533	4,852,665	5,000,000	4,995,880	0	1,283	0	0	4.250	4.280	JD	9,444	212,500	06/18/2018	12/15/2025
08576P-AA-9	BERRY GLOBAL INC			1,2	3.B FE	428,000	95.7500	409,810	428,000	409,810	(18,190)	0	0	0	4.500	4.498	FA	7,276	19,260	12/01/2021	02/15/2026
085770-AA-3	BERRY GLOBAL INC			1,2	2.C FE	721,410	96.2000	668,590	695,000	708,065	0	(12,083)	0	0	4.875	3.580	JJ	15,623	33,881	12/01/2021	07/15/2026
09247X-AP-6	BLACKROCK INC			1,2	1.D FE	4,959,500	92.7776	4,638,880	5,000,000	4,972,853	0	3,793	0	0	3.250	3.346	AO	27,535	162,500	04/17/2019	04/30/2029
09261H-AD-9	BLACKSTONE PRIVATE CREDIT FUND			1,2	2.C FE	420,201	82.9369	410,538	495,000	427,278	0	7,078	0	0	2.625	6.611	JD	578	9,942	08/26/2022	12/15/2026
09261H-AK-3	BLACKSTONE PRIVATE CREDIT FUND			1,2	2.C FE	10,178,479	84.1571	8,621,895	10,245,000	10,187,452	0	8,505	0	0	3.250	3.390	MS	98,039	268,495	08/02/2022	03/15/2027
09261H-AR-8	BLACKSTONE PRIVATE CREDIT FUND			1,2	2.C FE	159,129	82.7366	161,336	195,000	160,700	0	1,628	0	0	4.000	7.695	JJ	3,597	1,475	09/28/2022	01/15/2029
09261H-AT-4	BLACKSTONE PRIVATE CREDIT FUND			1	2.C FE	1,997,180	95.9725	1,919,450	2,000,000	1,997,959	0	1,448	0	0	4.700	4.749	MS	24,806	47,522	03/17/2022	03/24/2025
09261H-AY-3	BLACKSTONE PRIVATE CREDIT FUND			1	2.C FE	3,987,160	98.9846	3,959,384	4,000,000	3,987,735	0	575	0	0	7.050	7.171	MS	73,633	0	11/22/2022	09/29/2025
09261H-B*-7	BLACKSTONE PRIVATE CREDIT FUND				2.C FE	649,821	98.7570	649,821	658,000	650,129	0	308	0	0	7.490	7.795	N/A	10,952	0	10/06/2022	10/11/2027
09261L-AC-2	BLACKSTONE SECURED LENDING FUND			1,2	2.C FE	4,954,800	91.8342	4,591,710	5,000,000	4,972,992	0	8,234	0	0	3.625	3.815	JJ	83,576	181,250	10/16/2020	01/15/2026
09261L-AD-0	BLACKSTONE SECURED LENDING FUND			1	2.C FE	4,480,695	98.5393	4,434,269	4,500,000	4,496,393	0	6,551	0	0	3.650	3.803	JJ	76,194	164,250	07/08/2020	07/14/2023
09261X-AG-7	BLACKSTONE SECURED LENDING FUND			1,2	2.C FE	1,203,650	78.1500	1,195,695	1,530,000	1,209,138	0	5,488	0	0	2.850	7.394	MS	11,022	7,481	12/27/2022	09/30/2028
097023-DE-2	BOEING CO			1,2	2.C FE	4,500,000	95.8582	4,313,619	4,500,000	4,500,000	0	0	0	0	1.433	1.433	FA	26,331	64,485	02/02/2021	02/04/2024
097023-DG-7	BOEING CO			1,2	2.C FE	2,000,000	91.0413	1,820,826	2,000,000	2,000,000	0	0	0	0	2.196	2.196	FA	17,934	43,920	02/02/2021	02/04/2026
103186-AB-8	BOXER PARENT COMPANY INC			1,2	4.C FE	1,758,750	97.2500	1,628,938	1,675,000	1,628,938	(88,389)	(37,236)	0	0	7.125	5.181	AO	29,836	119,344	12/01/2021	10/02/2025
10373Q-AV-2	BP CAPITAL MARKETS AMERICA INC			1,2	1.F FE	2,198,408	93.3145	2,099,576	2,250,000	2,221,487	0	6,485	0	0	3.017	3.355	JJ	31,113	67,883	04/12/2019	01/16/2027
10373Q-BE-9	BP CAPITAL MARKETS AMERICA INC			1,2	1.F FE	5,008,900	96.0182	4,800,910	5,000,000	5,004,171	0	(1,275)	0	0	3.410	3.381	FA	66,306	170,500	02/07/2019	02/11/2026
109696-AB-0	BRINKS CO			1,2	3.C FE	569,875	98.1250	549,500	560,000	548,610	(14,986)	(5,761)	0	0	5.500	4.827	JJ	14,202	19,938	11/02/2022	07/15/2025
11135F-AN-1	BROADCOM INC			1,2	2.C FE	2,073,123	94.3178	1,965,583	2,084,000	2,077,352	0	1,673	0	0	3.459	3.552	MS	21,225	72,086	05/21/2020	09/15/2026
11135F-BB-6	BROADCOM INC			1,2	2.C FE	50,931	95.1257	48,514	51,000	50,964	0	12	0	0	3.150	3.176	MN	205	1,607	05/05/2020	11/15/2025
11135F-BK-6	BROADCOM INC			1,2	2.C FE	403,143	80.6310	320,911	398,000	402,472	0	(369)	0	0	3.419	3.287	AO	2,873	13,608	03/26/2021	04/15/2033
117043-AT-6	BRUNSWICK CORP			1,2	2.B FE	864,780	73.3579	636,013	867,000	865,066	0	204	0	0	2.400	2.429	FA	7,687	20,808	08/04/2021	08/18/2031
118230-AK-7	BUCKEYE PARTNERS LP			1,2	3.B FE	367,200	98.5000	354,600	360,000	354,600	(6,773)	(5,392)	0	0	4.150	2.615	JJ	7,470	14,940	12/01/2021	07/01/2023
118230-AT-8	BUCKEYE PARTNERS LP			1,2	3.B FE	632,850	95.5000	606,425	635,000	606,425	(26,724)	362	0	0	4.125	4.261	MS	8,731	20,522	05/05/2022	03/01/2025
12325J-AJ-0	FRANKLIN BSP LENDING CORP			1,2	2.C FE	3,489,430	87.6269	3,066,942	3,500,000	3,493,459	0	2,326	0	0	3.250	3.318	MS	28,753	113,750	03/24/2021	03/30/2026
12429T-AD-6	MAUSER PACKAGING SOLUTIONS HOLDING CO			1,2	4.C FE	656,444	97.0000	645,050	665,000	645,050	(14,129)	2,735	0	0	5.500	6.218	AO	7,721	28,600	06/02/2022	04/15/2024
1248EP-BR-3	CCO HOLDINGS LLC			1,2	3.C FE	1,882,193	96.7500	1,772,460	1,832,000	1,772,460	(81,947)	(24,365)	0	0	5.500	4.514	MN	16,793	100,760	04/07/2022	05/01/2026
1248EP-BT-9	CCO HOLDINGS LLC			1,2	3.C FE	147,375	92.1250	138,188	150,000	138,188	(9,405)	218	0	0	5.125	5.547	MN	1,281	3,844	07/28/2022	05/01/2027
12513G-BE-8	CDW LLC			1,2	2.C FE	728,638	96.8750	687,813	710,000	719,767	0	(8,051)	0	0	4.125	3.038	MN	4,881	29,288	12/01/2021	05/01/2025
126307-AH-0	CSC HOLDINGS LLC			1	5.A FE	1,219,764	93.0000	1,102,980	1,186,000	1,102,980	(101,333)	(14,121)	0	0	5.250	4.107	JD	5,189	58,564	07/15/2022	06/01/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
126307-AQ-0	CSC HOLDINGS LLC			1,2	4.A FE	1,903,694	83.5000	1,548,925	1,855,000	1,548,925	(343,495)	(10,615)	0	0	5.500	4.753	AO	21,539	102,025	12/01/2021	04/15/2027
12770R-AA-1	CAESARS RESORT COLLECTION LLC			1,2	4.A FE	882,075	97.5000	843,375	865,000	843,375	(34,903)	(3,797)	0	0	5.750	5.057	JJ	24,869	24,869	06/02/2022	07/01/2025
131347-CK-0	CALPINE CORP			1,2	3.A FE	942,975	95.0000	940,500	990,000	940,500	(4,931)	2,456	0	0	5.250	6.749	JD	4,331	25,988	10/14/2022	06/01/2026
13805A-AA-5	CANPACK SA		C	1,2	3.C FE	362,263	85.0000	310,250	365,000	310,250	(52,741)	671	0	0	3.125	3.330	MN	1,901	11,406	12/01/2021	11/01/2025
140501-AB-3	CAPITAL SOUTHWEST CORP				1.G PL	422,786	92.6563	383,643	414,050	419,734	0	(1,700)	0	0	4.500	4.022	JJ	7,815	18,632	02/22/2021	01/31/2026
140501-AC-1	CAPITAL SOUTHWEST CORP			1,2	1.G PL	61,996	86.4082	53,573	62,000	62,000	0	3	0	0	3.375	3.375	AO	523	2,290	11/04/2021	10/01/2026
14879E-AE-8	CATALENT PHARMA SOLUTIONS INC			1,2	4.A FE	149,894	93.7500	135,938	145,000	135,938	(11,858)	(1,931)	0	0	5.000	3.670	JJ	3,343	7,250	12/01/2021	07/15/2027
150190-AF-3	CEDAR FAIR LP			1,2	3.B FE	1,640,819	98.5000	1,637,070	1,662,000	1,628,004	(13,667)	852	0	0	5.500	6.067	MN	15,235	54,505	11/23/2022	05/01/2025
15089Q-AL-8	CELANESE US HOLDINGS LLC			1	2.C FE	517,679	99.8881	514,424	515,000	517,245	0	(434)	0	0	6.050	5.836	MS	9,174	5,279	08/02/2022	03/15/2025
156700-BC-9	LUMEN TECHNOLOGIES INC			1,2	3.A FE	144,088	84.6250	143,863	170,000	143,863	(983)	758	0	0	4.000	8.312	FA	2,569	0	11/07/2022	02/15/2027
161175-AY-0	CHARTER COMMUNICATIONS OPERATING LLC			1,2	2.C FE	2,166,064	98.1829	1,929,294	1,965,000	2,057,683	0	(38,484)	0	0	4.908	2.782	JJ	42,327	96,442	06/16/2020	07/23/2025
16412X-AC-9	CHENIERE CORPUS CHRISTI HOLDINGS LLC			1,2	2.C FE	1,428,038	100.5000	1,256,250	1,250,000	1,332,064	0	(45,499)	0	0	5.875	2.045	JD	36,923	36,719	11/09/2020	03/31/2025
16412X-AJ-4	CHENIERE CORPUS CHRISTI HOLDINGS LLC			1,2	2.C FE	1,103,845	90.6250	906,250	1,000,000	1,080,600	0	(11,593)	0	0	3.700	2.332	MN	4,728	37,000	12/29/2020	11/15/2029
172967-HV-6	CITIGROUP INC				2.B FE	514,110	98.4923	492,462	500,000	504,546	0	(2,722)	0	0	4.000	3.409	FA	8,111	20,000	04/18/2019	08/05/2024
172967-KU-4	CITIGROUP INC				2.B FE	581,600	93.5627	467,814	500,000	558,792	0	(9,928)	0	0	4.125	1.889	JJ	8,938	20,625	09/02/2020	07/25/2028
172967-LD-1	CITIGROUP INC			1,2,5	1.G FE	5,096,565	93.8916	4,225,122	4,500,000	4,876,862	0	(89,676)	0	0	3.887	1.724	JJ	83,085	174,915	07/06/2020	01/10/2028
172967-LS-8	CITIGROUP INC			1,2,5	1.G FE	3,845,030	91.4071	3,199,249	3,500,000	3,731,258	0	(45,187)	0	0	3.520	2.072	AO	21,902	123,200	06/09/2020	10/27/2028
172967-MF-5	CITIGROUP INC			1,2,5	1.G FE	8,100,000	96.9848	7,855,769	8,100,000	8,100,000	0	0	0	0	3.352	3.353	AO	50,531	271,512	04/16/2019	04/24/2025
172967-ML-2	CITIGROUP INC			1,2,5	1.G FE	5,099,400	82.1588	4,107,940	5,000,000	5,087,370	0	(11,168)	0	0	2.666	2.396	JJ	56,282	133,300	11/30/2021	01/29/2031
172967-NA-5	CITIGROUP INC			1,2,5	1.G FE	5,000,000	86.8948	4,344,740	5,000,000	5,000,000	0	0	0	0	1.462	1.462	JD	4,467	73,100	06/02/2021	06/09/2027
172967-NE-7	CITIGROUP INC			1,2,5	1.G FE	5,000,000	77.9516	3,897,580	5,000,000	5,000,000	0	0	0	0	2.520	2.520	MN	20,300	126,000	10/27/2021	11/03/2032
17327C-AM-5	CITIGROUP INC			1,2,5	1.G FE	5,000,000	87.1718	4,358,590	5,000,000	5,000,000	0	0	0	0	1.122	1.122	JJ	23,843	56,100	01/21/2021	01/28/2027
18060T-AA-3	CLARIOS GLOBAL LP			1,2	4.A FE	292,686	100.3750	294,099	293,000	292,748	0	62	0	0	6.750	6.790	MN	2,527	9,889	09/21/2022	05/15/2025
184496-AN-7	CLEAN HARBORS INC			1,2	3.C FE	282,210	94.2500	257,303	273,000	257,303	(20,681)	(3,889)	0	0	4.875	3.580	JJ	6,137	13,309	01/06/2022	07/15/2027
18685@-AD-4	CLIFFWATER CORPORATE LENDING FUND				1.C PL	2,500,000	96.8897	2,422,243	2,500,000	2,500,000	0	0	0	0	5.440	5.440	JJ	60,067	0	07/22/2022	07/19/2025
19240C-AC-7	COGENT COMMUNICATIONS GROUP INC			1,2	3.C FE	304,688	90.6250	276,406	305,000	276,406	(28,234)	(34)	0	0	3.500	3.531	MN	1,779	10,500	06/22/2022	05/01/2026
19767Q-AQ-8	HCA INC				2.C FE	737,500	104.1250	650,781	625,000	706,325	0	(28,741)	0	0	7.580	2.563	MS	13,949	47,375	12/01/2021	09/15/2025
20030N-DG-3	COMCAST CORP			1,2	1.G FE	4,363,160	91.0806	3,643,224	4,000,000	4,318,124	0	(41,645)	0	0	3.400	2.169	AO	34,000	136,000	11/30/2021	04/01/2030
20030N-DM-0	COMCAST CORP			1,2	1.G FE	4,984,300	80.8383	4,041,915	5,000,000	4,987,795	0	1,387	0	0	1.950	1.983	JJ	44,958	97,500	05/20/2020	01/15/2031
202795-JN-1	COMMONWEALTH EDISON CO			1,2	1.F FE	2,023,020	93.2239	1,864,478	2,000,000	2,013,744	0	(2,270)	0	0	3.700	3.559	FA	27,956	74,000	08/24/2018	08/15/2028
20848V-AA-3	CONSENSUS CLOUD SOLUTIONS INC			1,2	4.B FE	498,750	92.2500	461,250	500,000	461,250	(37,731)	231	0	0	6.000	6.061	AO	6,333	30,667	03/07/2022	10/15/2026
226373-AP-3	CRESTWOOD MIDSTREAM PARTNERS LP			1,2	3.C FE	439,875	97.2500	437,625	450,000	437,625	(2,919)	669	0	0	5.750	6.772	AO	6,469	0	10/28/2022	04/01/2025
228187-AB-6	CROWN AMERICAS LLC			1,2	3.B FE	1,214,625	97.0000	1,149,450	1,185,000	1,149,450	(50,823)	(13,611)	0	0	4.750	3.490	FA	23,453	56,288	12/01/2021	02/01/2026
235822-AB-9	DANA FINANCING LUXEMBOURG SARL		C	1,2	3.B FE	791,256	98.5000	763,375	775,000	763,375	(14,843)	(12,275)	0	0	5.750	4.266	AO	9,408	44,563	03/01/2022	04/15/2025
23864@-AA-3	DAVIDSON KEMPNER HOLDINGS LLC				1.G PL	2,500,000	96.2835	2,407,087	2,500,000	2,500,000	0	0	0	0	5.820	5.823	JJ	48,904	0	08/30/2022	08/30/2027
24703T-AG-1	DELL INTERNATIONAL LLC			1,2	2.B FE	580,890	98.2754	491,377	500,000	561,727	0	(8,420)	0	0	5.300	3.182	AO	6,625	26,500	09/02/2020	10/01/2029
251526-CC-1	DEUTSCHE BANK AG (NEW YORK BRANCH)			2,5	2.A FE	1,453,000	96.5364	1,402,674	1,453,000	1,453,000	0	0	0	0	2.222	2.223	MS	9,237	32,286	09/10/2020	09/18/2024
251526-CE-7	DEUTSCHE BANK AG (NEW YORK BRANCH)			2,5	2.A FE	503,000	88.2112	443,702	503,000	503,000	0	0	0	0	2.129	2.129	MN	1,101	10,709	11/17/2020	11/24/2026
25160P-AF-4	DEUTSCHE BANK AG (NEW YORK BRANCH)				1.G FE	1,133,000	89.4473	1,013,438	1,133,000	1,133,000	0	0	0	0	1.686	1.686	MS	5,412	19,102	03/16/2021	03/19/2026
25461L-AA-0	DIRECTV FINANCING LLC			1,2	3.B FE	498,575	89.1250	436,713	490,000	436,713	(60,501)	(1,300)	0	0	5.875	5.510	FA	10,875	29,827	12/06/2021	08/15/2027
25470X-AL-9	DISH DBS CORP			1	4.C FE	606,000	99.6250	597,750	600,000	597,750	(3,210)	(4,656)	0	0	5.000	4.190	MS	8,833	30,000	12/01/2021	03/15/2023
25470X-AW-5	DISH DBS CORP			1	4.C FE	365,806	93.0000	372,000	400,000	369,147	0	3,340	0	0	5.875	10.532	MN	3,003	11,750	10/17/2022	11/15/2024
25470X-BE-4	DISH DBS CORP			1,2	4.A FE	438,570	83.5000	369,905	443,000	369,905	(69,535)	802	0	0	5.250	5.481	JD	1,938	23,581	12/01/2021	12/01/2026
256677-AJ-4	DOLLAR GENERAL CORP			1	2.B FE	4,995,350	98.8138	4,940,690	5,000,000	4,995,991	0	641	0	0	4.250	4.299	MS	59,618	0	09/06/2022	09/20/2024
256677-AK-1	DOLLAR GENERAL CORP			1,2	2.B FE	4,995,150	98.3362	4,916,810	5,000,000	4,995,541	0	391	0	0	4.625	4.645	MN	64,878	0	09/06/2022	11/01/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
26113*-AA-7	DYAL IV ISSUER B			2	1.F PL	945,000	82.0836	775,690	945,000	945,000	0	0	0	0	3.650	3.650	FA	12,360	34,493	02/22/2021	02/22/2041
26113@-AA-5	DYAL IV ISSUER A			2	1.F PL	1,755,000	81.5506	1,431,212	1,755,000	1,755,000	0	0	0	0	3.650	3.650	FA	22,954	64,058	02/22/2021	02/22/2041
26444H-AK-7	DUKE ENERGY FLORIDA LLC			1,2	1.F FE	4,992,450	81.0412	4,052,060	5,000,000	4,993,205	0	696	0	0	2.400	2.417	JD	5,333	124,333	11/29/2021	12/15/2031
26885B-AA-8	EQM MIDSTREAM PARTNERS LP			1,2	3.C FE	596,188	95.7500	575,458	601,000	575,458	(20,620)	99	0	0	4.000	4.463	FA	10,017	24,313	06/16/2022	08/01/2024
26885B-AF-7	EQM MIDSTREAM PARTNERS LP			1,2	3.C FE	83,740	96.7500	76,433	79,000	76,433	(5,840)	(1,360)	0	0	6.000	4.058	JJ	2,370	7,597	12/01/2021	07/01/2025
26885B-AM-2	EQM MIDSTREAM PARTNERS LP			1,2	3.C FE	185,000	97.6250	180,606	185,000	180,606	(4,394)	0	0	0	7.500	7.501	JD	1,156	6,706	05/31/2022	06/01/2027
26943B-40-7	FIRST EAGLE ALTERNATIVE CAPITAL BDC INC			2	2.C PL	324,303	23.0900	298,392	323,075	323,051	0	(535)	0	0	5.000	0.111	MJSD	45	16,370	10/24/2022	05/25/2026
27409L-AC-7	EAST OHIO GAS CO			1,2	1.F FE	4,372,324	78.9451	3,473,584	4,400,000	4,378,835	0	2,601	0	0	2.000	2.070	JD	3,911	88,000	06/12/2020	06/15/2030
28470R-AH-5	CAESARS ENTERTAINMENT INC			1,2	4.B FE	2,644,879	97.2500	2,504,188	2,575,000	2,504,188	(111,144)	(27,523)	0	0	6.250	5.108	JJ	80,469	128,938	06/22/2022	07/01/2025
29355X-AG-2	ENPRO INDUSTRIES INC			1,2	4.B FE	673,500	97.1250	626,456	645,000	626,456	(35,122)	(11,095)	0	0	5.750	4.207	AO	7,830	37,088	02/01/2022	10/15/2026
29444U-BR-6	EQUINIX INC			1,2	2.B FE	381,934	83.9797	322,482	384,000	382,390	0	281	0	0	2.000	2.083	MN	981	7,680	05/03/2021	05/15/2028
30251G-AW-7	FMG RESOURCES (AUGUST 2006) PTY LTD		C	1,2	3.A FE	1,160,366	98.6250	1,097,696	1,113,000	1,097,495	(39,685)	(21,369)	0	0	5.125	3.113	MN	7,289	51,019	08/16/2022	05/15/2024
31429K-AE-3	FEDERATION OF CAISSES DESJARDINS DU QUEB		C		1.E FE	4,999,100	93.7923	4,689,615	5,000,000	4,999,582	0	299	0	0	0.700	0.706	MN	3,889	35,000	05/18/2021	05/21/2024
315289-AA-6	FERRELLGAS ESCROW LLC			1,2	4.B FE	327,048	91.0000	315,770	347,000	315,770	(15,776)	4,148	0	0	5.375	6.931	AO	4,663	18,651	12/01/2021	04/01/2026
316500-AC-1	FIDUS INVESTMENT CORP			1,2	1.G PL	146,922	86.7500	137,933	159,000	147,551	0	628	0	0	3.500	5.517	MN	711	4,555	11/04/2022	11/15/2026
345397-A6-0	FORD MOTOR CREDIT COMPANY LLC			1,2	3.A FE	1,476,505	96.0866	1,311,582	1,365,000	1,311,582	(131,016)	(31,277)	0	0	5.125	2.638	JD	2,915	69,956	12/01/2021	06/16/2025
345397-B2-8	FORD MOTOR CREDIT COMPANY LLC			1,2	3.A FE	744,868	90.0453	657,331	730,000	657,331	(83,531)	(3,694)	0	0	3.375	2.815	MN	3,285	24,638	12/01/2021	11/13/2025
345397-B7-7	FORD MOTOR CREDIT COMPANY LLC			1,2	3.A FE	516,214	86.5183	449,895	520,000	449,895	(67,158)	771	0	0	2.700	2.866	FA	5,499	14,040	12/01/2021	08/10/2026
345397-B8-5	FORD MOTOR CREDIT COMPANY LLC			1,2	3.A FE	9,999,900	91.0638	9,106,380	10,000,000	9,106,380	(893,638)	118	0	0	2.300	2.300	FA	90,083	134,167	01/05/2022	02/10/2025
345397-WW-9	FORD MOTOR CREDIT COMPANY LLC				3.A FE	203,250	95.5082	191,016	200,000	191,016	(11,119)	(1,114)	0	0	3.664	3.008	MS	2,300	7,328	02/01/2022	09/08/2024
36168Q-AF-1	GFL ENVIRONMENTAL INC		C	1,2	3.C FE	479,263	95.7500	459,600	480,000	459,600	(18,956)	(613)	0	0	5.125	5.048	JD	1,093	22,166	06/21/2022	12/15/2026
36168Q-AJ-3	GFL ENVIRONMENTAL INC		C	1,2	3.C FE	1,467,000	95.8750	1,380,600	1,440,000	1,380,600	(78,074)	(7,705)	0	0	4.250	3.638	JD	5,100	61,200	12/01/2021	06/01/2025
361841-AN-9	GLP CAPITAL LP			1,2	2.C FE	508,095	95.5029	477,515	500,000	503,391	0	(2,056)	0	0	3.350	2.909	MS	5,583	16,750	08/31/2020	09/01/2024
361841-AQ-2	GLP CAPITAL LP			1,2	2.C FE	1,083,325	85.9005	859,005	1,000,000	1,068,951	0	(7,740)	0	0	4.000	3.001	JJ	18,444	40,000	02/24/2021	01/15/2031
36321P-AD-2	GALAXY PIPELINE ASSETS BIDCO LTD		C	1	1.C FE	13,869,900	84.9490	11,782,341	13,869,900	13,869,900	0	0	0	0	2.160	2.160	MS	75,730	299,590	02/09/2021	03/31/2034
36901@-AA-0	GENERAL ATLANTIC PARTNERS L.P.				1.E PL	5,150,000	80.6422	4,153,073	5,150,000	5,150,000	0	0	0	0	3.150	3.150	AO	28,840	162,225	10/27/2021	10/27/2031
37045X-CD-6	GENERAL MOTORS FINANCIAL COMPANY INC			1,2	2.C FE	504,645	96.4092	482,046	500,000	501,675	0	(945)	0	0	3.500	3.295	MN	2,625	17,500	09/12/2019	11/07/2024
37045X-DA-1	GENERAL MOTORS FINANCIAL COMPANY INC			1,2	2.C FE	498,890	87.4745	437,373	500,000	499,249	0	154	0	0	2.700	2.735	FA	4,913	13,500	08/17/2020	08/20/2027
376535-AC-4	GLADSTONE CAPITAL CORP			1,2	1.G PL	298,893	93.3351	270,672	290,000	295,507	0	(1,875)	0	0	5.125	4.397	JJ	6,234	14,222	05/11/2022	01/31/2026
376546-80-0	GLADSTONE INVESTMENT CORP			2	2.B PL	181,883	22.9500	166,984	181,900	181,884	0	0	0	0	5.000	0.062	FMAN	1,516	9,831	06/14/2022	05/01/2026
37960B-AA-3	GLOBAL MEDICAL RESPONSE INC (DELAWARE)			1,2	4.C FE	419,625	72.0000	302,400	420,000	302,400	(117,296)	71	0	0	6.500	6.526	AO	6,825	26,488	04/12/2022	10/01/2025
38016L-AA-3	GO DADDY OPERATING COMPANY LLC			1,2	3.C FE	331,563	94.7500	303,200	320,000	303,200	(23,574)	(4,528)	0	0	5.250	4.272	JD	1,400	16,800	01/04/2022	12/01/2027
380355-AD-9	GOEASY LTD		C	1,2	3.C FE	624,513	95.5000	587,325	615,000	587,325	(29,872)	(6,496)	0	0	5.375	4.567	JD	2,755	30,503	11/04/2022	12/01/2024
380355-AF-4	GOEASY LTD		C	1,2	3.C FE	179,375	88.7500	155,313	175,000	155,313	(23,242)	(383)	0	0	4.375	4.055	MN	1,276	7,656	12/01/2021	05/01/2026
38136*-AA-5	GOLDENTREE ASSET MANAGMENT LP				1.F PL	5,000,000	79.1118	3,955,589	5,000,000	5,000,000	0	0	0	0	3.140	3.141	JD	436	175,753	11/18/2021	11/18/2031
38141G-ES-9	GOLDMAN SACHS GROUP INC			1	2.B FE	1,260,520	102.4662	1,024,662	1,000,000	1,173,681	0	(41,416)	0	0	5.950	1.501	JJ	27,436	59,500	11/18/2020	01/15/2027
38141G-XG-4	GOLDMAN SACHS GROUP INC			1,2	1.F FE	5,292,050	83.8349	4,191,745	5,000,000	5,231,914	0	(31,432)	0	0	2.600	1.876	FA	52,000	130,000	01/22/2021	02/07/2030
38141G-XN-9	GOLDMAN SACHS GROUP INC			2	1.F FE	2,500,000	95.8916	2,397,290	2,500,000	2,500,000	0	0	0	0	4.917	4.989	MJSD	7,853	54,763	12/04/2020	12/09/2026
38141G-XX-7	GOLDMAN SACHS GROUP INC			2	1.F FE	1,000,000	95.4738	954,738	1,000,000	1,000,000	0	0	0	0	4.937	5.005	MJSD	3,154	22,108	03/01/2021	03/09/2027
38141G-YE-8	GOLDMAN SACHS GROUP INC			1,2,5	1.F FE	7,500,000	96.2571	7,219,283	7,500,000	7,500,000	0	0	0	0	0.657	0.657	MS	15,193	49,275	06/07/2021	09/10/2024
38141G-YG-3	GOLDMAN SACHS GROUP INC			1,2,5	1.F FE	10,000,000	86.3281	8,632,810	10,000,000	10,000,000	0	0	0	0	1.542	1.542	MS	47,545	154,200	06/07/2021	09/10/2027
38141G-YL-2	GOLDMAN SACHS GROUP INC			1,2,5	1.F FE	2,000,000	96.0158	1,920,316	2,000,000	2,000,000	0	0	0	0	0.925	0.925	AO	3,597	18,500	10/18/2021	10/21/2024
38141G-YM-0	GOLDMAN SACHS GROUP INC			1,2,5	1.F FE	4,975,700	87.3101	4,365,505	5,000,000	4,971,358	0	(4,059)	0	0	1.948	2.036	AO	18,939	97,400	12/01/2021	10/21/2027
38141G-ZH-0	GOLDMAN SACHS GROUP INC			1,2,5	1.F FE	4,346,955	95.7373	4,308,179	4,500,000	4,375,125	0	28,170	0	0	1.757	3.069	JJ	34,481	39,533	05/02/2022	01/24/2025
38173M-AC-6	GOLUB CAPITAL BDC INC			1,2	2.C FE	151,815	81.7419	153,675	188,000	154,864	0	3,049	0	0	2.050	7.053	FA	1,456	1,927	07/21/2022	02/15/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
382550-BF-7	GOODYEAR TIRE & RUBBER CO			1,2	3.C FE	1,127,818	94.3750	1,040,956	1,103,000	1,040,956	(75,061)	(10,699)	0	0	5.000	4.106	MN	4,749	55,150	12/01/2021	05/31/2026
382550-BH-3	GOODYEAR TIRE & RUBBER CO			1,2	3.C FE	749,731	103.1250	716,719	695,000	716,719	(1,704)	(27,589)	0	0	9.500	6.840	MN	5,685	66,025	12/01/2021	05/31/2025
384637-AA-2	GRAHAM HOLDINGS CO			1,2	3.B FE	290,115	97.5000	283,725	291,000	283,725	(6,531)	141	0	0	5.750	5.833	JD	1,394	8,366	08/15/2022	06/01/2026
38869P-AM-6	GRAPHIC PACKAGING INTERNATIONAL LLC			1,2	3.B FE	304,575	97.1250	301,088	310,000	301,088	(4,493)	1,005	0	0	4.125	5.052	FA	4,831	6,394	08/10/2022	08/15/2024
389375-AJ-5	GRAY TELEVISION INC			1,2	4.B FE	1,289,788	89.0000	1,116,950	1,255,000	1,116,950	(156,821)	(14,679)	0	0	5.875	4.842	JJ	33,998	70,353	03/23/2022	07/15/2026
39807U-AB-2	GREYSTAR REAL ESTATE PARTNERS LLC			1,2	3.C FE	1,454,731	97.5000	1,399,125	1,435,000	1,399,125	(35,875)	(18,120)	0	0	5.750	5.750	JD	6,876	82,513	12/01/2021	12/01/2025
404119-BR-9	HCA INC			1	2.C FE	755,550	100.0000	690,000	690,000	734,237	0	(20,477)	0	0	5.375	2.210	FA	15,453	37,088	12/15/2021	02/01/2025
404119-CC-1	HCA INC			1,2	2.C FE	1,242,350	77.9189	973,986	1,250,000	1,243,411	0	691	0	0	2.375	2.444	JJ	13,689	30,924	06/21/2021	07/15/2031
404280-CS-6	HSBC HOLDINGS PLC		C	1,2,5	1.G FE	5,000,000	92.5420	4,627,100	5,000,000	5,000,000	0	0	0	0	0.976	0.976	MN	5,016	48,800	05/17/2021	05/24/2025
404280-CX-5	HSBC HOLDINGS PLC		C	1,2,5	1.G FE	10,000,000	86.8166	8,681,660	10,000,000	10,000,000	0	0	0	0	2.251	2.251	MN	24,386	225,100	11/15/2021	11/22/2027
40440V-A@-4	HPS CORPORATE LENDING FUND				2.C PL	567,000	100.0000	567,000	567,000	567,000	0	0	0	0	8.430	8.430	N/A	6,240	0	10/28/2022	11/14/2027
410345-AJ-1	HANESBRANDS INC			1,2	3.C FE	302,175	96.7500	280,575	290,000	280,575	(15,539)	(5,507)	0	0	4.625	2.629	MN	1,714	13,413	12/20/2021	05/15/2024
410345-AL-6	HANESBRANDS INC			1,2	3.C FE	128,450	89.7500	125,650	140,000	125,650	(3,318)	518	0	0	4.875	7.569	MN	872	3,413	10/26/2022	05/15/2026
427096-AH-5	HERCULES CAPITAL INC			1,2	2.C FE	176,097	84.5856	177,630	210,000	178,472	0	2,375	0	0	2.625	7.328	MS	1,608	2,363	09/14/2022	09/16/2026
427096-AJ-1	HERCULES CAPITAL INC			1,2	2.C FE	51,705	85.7363	51,442	60,000	52,363	0	658	0	0	3.375	7.041	JJ	906	0	08/17/2022	01/20/2027
431571-AD-0	HILLENBRAND INC			1,2	3.A FE	360,094	100.0000	345,000	345,000	345,000	(7,232)	(7,047)	0	0	5.750	4.207	JD	882	19,838	12/01/2021	06/15/2025
432833-AG-6	HILTON DOMESTIC OPERATING COMPANY INC			1,2	3.B FE	273,000	98.7500	276,500	280,000	273,493	0	493	0	0	5.375	6.466	MN	2,508	7,525	10/20/2022	05/01/2025
437076-CB-6	HOME DEPOT INC			1,2	1.F FE	2,983,230	87.5890	2,627,670	3,000,000	2,987,402	0	1,541	0	0	2.700	2.764	AO	17,100	81,000	03/26/2020	04/15/2030
44045A-50-8	HORIZON TECHNOLOGY FINANCE CORP			2	2.B PL	6,816	23.2000	6,960	7,500	6,837	0	22	0	0	6.250	8.662	MJSD	1	117	10/13/2022	06/15/2027
44106M-AR-3	SERVICE PROPERTIES TRUST			1,2	4.B FE	441,925	98.0000	441,000	450,000	441,000	(5,615)	4,683	0	0	4.500	6.211	JD	900	20,250	05/13/2022	06/15/2023
44106M-AZ-5	SERVICE PROPERTIES TRUST			1,2	4.B FE	699,772	90.8750	655,209	721,000	655,209	(51,492)	6,402	0	0	4.350	5.555	AO	7,841	29,624	11/10/2022	10/01/2024
444454-AF-9	HUGHES SATELLITE SYSTEMS CORP			1	4.B FE	517,313	92.7500	431,288	465,000	431,288	(74,748)	(10,439)	0	0	6.625	3.959	FA	12,836	30,806	12/01/2021	08/01/2026
449691-AA-2	ILIAD HOLDING SAS		C	1,2	4.A FE	464,063	92.1250	456,019	495,000	456,019	(8,831)	787	0	0	6.500	8.410	AO	6,793	0	11/17/2022	10/15/2026
44988M-AC-9	IRB HOLDING CORP			1,2	4.B FE	1,492,649	99.5000	1,442,750	1,450,000	1,442,750	(29,096)	(18,815)	0	0	7.000	5.866	JD	4,511	83,475	09/27/2022	06/15/2025
449934-AD-0	IQVIA INC			1,2	3.C FE	1,385,865	95.7500	1,340,500	1,400,000	1,340,471	(44,142)	(1,104)	0	0	5.000	5.256	AO	14,778	38,000	10/17/2022	10/15/2026
45262B-AA-1	IMPERIAL BRANDS FINANCE PLC		C	1,2	2.B FE	8,955,450	95.6204	8,605,836	9,000,000	8,985,258	0	9,025	0	0	3.125	3.233	JJ	121,094	281,250	07/23/2019	07/26/2024
458140-BQ-2	INTEL CORP			1,2	1.E FE	6,736,838	96.7245	6,528,904	6,750,000	6,741,641	0	1,791	0	0	3.750	3.782	MS	67,500	253,125	03/20/2020	03/25/2027
459506-AP-6	INTERNATIONAL FLAVORS & FRAGRANCES INC			1,2	2.C FE	1,999,980	83.7844	1,675,688	2,000,000	2,000,010	0	2	0	0	1.832	1.832	AO	7,735	36,640	09/09/2020	10/15/2027
460599-AC-7	INTERNATIONAL GAME TECHNOLOGY		C	1,2	3.B FE	894,176	100.3750	868,244	865,000	865,975	(17,382)	(10,187)	0	0	6.500	5.090	FA	21,241	39,590	11/02/2022	02/15/2025
460599-AF-0	INTERNATIONAL GAME TECHNOLOGY PLC		C	1,2	3.B FE	362,544	93.5000	331,925	355,000	331,925	(30,448)	(159)	0	0	4.125	3.993	AO	3,091	14,644	12/01/2021	04/15/2026
46284V-AC-5	IRON MOUNTAIN INC			1,2	3.C FE	370,475	91.8750	335,344	365,000	335,344	(34,228)	(838)	0	0	4.875	4.576	MS	5,239	17,794	12/01/2021	09/15/2027
46600@-AA-3	IVY HILL ASSET MANAGEMENT, L.P.				2.C PL	2,500,000	94.3747	2,359,367	2,500,000	2,500,000	0	0	0	0	7.450	7.450	JJ	86,399	0	07/14/2022	07/14/2027
46647P-AM-8	JPMORGAN CHASE & CO			1,2,5	1.F FE	5,587,850	90.7574	4,537,870	5,000,000	5,401,643	0	(75,074)	0	0	3.509	1.839	JJ	77,003	175,450	06/24/2020	01/23/2029
46647P-BA-3	JPMORGAN CHASE & CO			1,2,5	1.E FE	7,000,120	95.2567	6,667,969	7,000,000	7,000,057	0	(42)	0	0	3.960	3.960	JJ	117,040	396,000	01/22/2019	01/29/2027
46647P-BR-6	JPMORGAN CHASE & CO			1,2,5	1.E FE	6,259,020	87.5591	5,253,546	6,000,000	6,169,501	0	(36,849)	0	0	2.182	1.518	JD	10,910	130,920	07/15/2020	06/01/2028
46647P-BT-2	JPMORGAN CHASE & CO			1,2,5	1.F FE	14,000,000	88.1411	12,339,754	14,000,000	14,000,000	0	0	0	0	1.045	1.045	MN	17,068	146,300	11/12/2020	11/19/2026
46647P-BW-5	JPMORGAN CHASE & CO			1,2,5	1.E FE	14,000,000	87.3377	12,227,278	14,000,000	14,000,000	0	0	0	0	1.040	1.040	FA	59,453	145,600	01/28/2021	02/04/2027
46647P-CJ-3	JPMORGAN CHASE & CO			1,2,5	1.E FE	5,000,000	83.7649	4,188,245	5,000,000	5,000,000	0	0	0	0	2.069	2.069	JD	8,621	103,450	05/24/2021	06/01/2029
47010B-AA-2	JAGUAR LAND ROVER AUTOMOTIVE PLC		C	1,2	4.A FE	461,350	99.3750	457,125	460,000	457,125	(2,875)	(1,163)	0	0	5.625	5.625	FA	10,781	25,875	01/24/2022	02/01/2023
47010B-AJ-3	JAGUAR LAND ROVER AUTOMOTIVE PLC		C	1,2	4.A FE	596,310	92.6250	514,995	556,000	514,995	(60,274)	(19,223)	0	0	7.750	5.622	AO	9,097	43,090	12/01/2021	10/15/2025
478160-CP-7	JOHNSON & JOHNSON			1,2	1.A FE	4,496,940	86.1482	3,876,669	4,500,000	4,497,945	0	490	0	0	0.950	0.960	MS	14,250	42,750	08/20/2020	09/01/2027
48238T-AA-7	KAR AUCTION SERVICES INC			1,2	4.B FE	800,719	97.7500	806,438	825,000	802,621	(132)	2,034	0	0	5.125	6.347	JD	3,523	19,219	12/07/2022	06/01/2025
50168A-AB-6	LABL INC			2	4.C FE	559,650	94.5000	515,970	546,000	515,970	(40,802)	(2,696)	0	0	6.750	6.100	JJ	16,994	36,855	12/01/2021	07/15/2026
501797-AU-8	BATH & BODY WORKS INC			1	3.B FE	784,266	107.2500	702,488	655,000	702,488	(48,359)	(33,420)	0	0	9.375	3.228	JJ	30,703	30,703	05/05/2022	07/01/2025
512807-AV-0	LAM RESEARCH CORP			1,2	1.G FE	4,935,450	81.6377	4,081,885	5,000,000	4,951,138	0	6,011	0	0	1.900	2.042	JD	4,222	95,000	05/07/2020	06/15/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
527298-BP-7	LEVEL 3 FINANCING INC			1,2	3.A FE	241,610	84.3750	237,938	282,000	237,938	(4,628)	956	0	0	3.400	7.359	MS	3,196	0	12/02/2022	03/01/2027
53219L-AT-6	LIFEPOINT HEALTH INC			1,2	4.B FE	2,534,434	94.5000	2,336,985	2,473,000	2,336,985	(172,232)	(23,882)	0	0	6.750	5.582	AO	35,240	151,065	06/16/2022	04/15/2025
538034-AK-5	LIVE NATION ENTERTAINMENT INC			1,2	4.C FE	1,038,915	96.8750	1,011,375	1,044,000	1,011,370	(23,488)	(3,695)	0	0	4.875	5.380	MN	8,483	43,461	10/14/2022	11/01/2024
538034-AN-9	LIVE NATION ENTERTAINMENT INC			1,2	4.C FE	799,500	94.3750	740,844	785,000	740,844	(51,328)	(7,004)	0	0	5.625	4.678	MS	13,002	38,250	11/07/2022	03/15/2026
538034-AV-1	LIVE NATION ENTERTAINMENT INC			1,2	4.A FE	83,194	98.0000	83,300	85,000	83,274	0	80	0	0	6.500	7.048	MN	706	2,763	10/12/2022	05/15/2027
541098-A*-0	LOGAN RIDGE FINANCE CORPORATION				2.C Z	233,430	81.3550	204,201	251,000	234,415	0	985	0	0	5.250	6.200	N/A	3,294	6,552	04/01/2022	04/01/2032
541098-AB-5	LOGAN RIDGE FINANCE CORP			1,2	2.C PL	1,097,600	90.4050	1,012,536	1,120,000	1,102,430	0	3,489	0	0	5.250	5.712	AO	9,963	58,963	10/29/2021	10/30/2026
552953-CC-3	MGM RESORTS INTERNATIONAL			1	4.A FE	811,200	99.8750	779,025	780,000	779,025	(5,917)	(24,212)	0	0	6.000	2.814	MS	13,780	46,800	12/01/2021	03/15/2023
552953-CD-1	MGM RESORTS INTERNATIONAL			1,2	4.A FE	139,556	91.1250	136,688	150,000	136,688	(2,950)	82	0	0	4.625	6.784	MS	2,313	0	12/19/2022	09/01/2026
552953-CE-9	MGM RESORTS INTERNATIONAL			1,2	4.A FE	138,775	96.8750	135,625	140,000	135,625	(3,305)	155	0	0	5.750	6.090	JD	358	4,025	08/24/2022	06/15/2025
552953-CG-4	MGM RESORTS INTERNATIONAL			1,2	4.A FE	2,014,256	99.7500	1,986,023	1,991,000	1,972,472	(23,037)	(16,957)	0	0	6.750	6.267	MN	22,399	98,246	10/17/2022	05/01/2025
55342U-AG-9	MPT OPERATING PARTNERSHIP LP			1,2	3.A FE	1,591,492	91.0000	1,417,780	1,558,000	1,417,780	(153,554)	(15,083)	0	0	5.250	4.518	FA	34,081	77,726	06/16/2022	08/01/2026
57164P-AG-1	MARRIOTT OWNERSHIP RESORTS INC			1,2	3.A FE	556,346	103.0000	553,110	537,000	547,741	0	(8,335)	0	0	6.125	4.672	MN	4,203	29,676	06/01/2022	09/15/2025
57665R-AG-1	MATCH GROUP HOLDINGS II LLC			1,2	3.C FE	229,075	92.1250	202,675	220,000	202,675	(22,740)	(3,660)	0	0	5.000	4.074	JD	489	11,000	01/19/2022	12/15/2027
57778K-AC-9	MAXAR TECHNOLOGIES INC			1,2	4.B FE	170,000	103.7500	176,375	170,000	170,000	0	0	0	0	7.750	7.750	JD	586	6,624	06/09/2022	06/15/2027
588056-AW-1	MERCER INTERNATIONAL INC		C	1,2	4.A FE	121,200	94.5000	113,400	120,000	113,400	(6,649)	(1,151)	0	0	5.500	4.407	JJ	3,043	3,300	02/01/2022	01/15/2026
59151K-AK-4	METHANEX CORP		C	1,2	3.A FE	536,775	95.6250	487,688	510,000	487,688	(38,255)	(9,558)	0	0	4.250	2.271	JD	1,806	21,675	12/01/2021	12/01/2024
595017-BB-9	MICROCHIP TECHNOLOGY INC			1	2.B FE	2,000,000	95.0876	1,901,752	2,000,000	2,000,000	0	0	0	0	0.972	0.972	FA	7,344	19,440	12/14/2020	02/15/2024
595017-BC-7	MICROCHIP TECHNOLOGY INC			1	2.B FE	1,000,000	92.7335	927,335	1,000,000	1,000,000	0	0	0	0	0.983	0.983	MS	3,277	9,830	05/18/2021	09/01/2024
610335-AB-7	MONROE CAPITAL CORP			1,2	2.A PL	296,721	90.8460	271,630	299,000	297,393	0	409	0	0	4.750	4.937	FA	5,365	13,609	04/25/2022	02/15/2026
617446-8C-6	MORGAN STANLEY			1	1.G FE	9,383,558	97.6723	9,084,501	9,301,000	9,334,742	0	(12,323)	0	0	4.000	3.850	JJ	163,284	372,040	02/14/2019	07/23/2025
617446-8J-1	MORGAN STANLEY			1,2,5	1.E FE	5,150,100	95.6004	4,780,020	5,000,000	5,090,715	0	(57,104)	0	0	2.720	1.536	JJ	60,067	136,000	12/15/2021	07/22/2025
617446-8Q-5	MORGAN STANLEY			1,2,5	1.E FE	4,750,335	92.9813	4,184,159	4,500,000	4,624,861	0	(52,929)	0	0	2.188	0.976	AO	17,231	98,460	08/11/2020	04/28/2026
617446-8V-4	MORGAN STANLEY			1,2,5	1.E FE	10,000,000	87.6581	8,765,810	10,000,000	10,000,000	0	0	0	0	0.985	0.985	JD	5,746	98,500	12/07/2020	12/10/2026
61747Y-EF-8	MORGAN STANLEY			2,5	2.A FE	2,357,000	73.0679	1,722,210	2,357,000	2,357,000	0	0	0	0	2.484	2.484	MS	17,076	58,548	09/13/2021	09/16/2036
61772B-AB-9	MORGAN STANLEY			1,2,5	1.E FE	12,500,000	87.6628	10,957,850	12,500,000	12,500,000	0	0	0	0	1.593	1.593	MN	31,528	199,125	04/19/2021	05/04/2027
61774A-A*-4	MORGAN STANLEY DIRECT LENDING FUND				2.C PL	360,000	100.0000	360,000	360,000	360,000	0	0	0	0	7.550	7.550	MS	8,154	0	09/12/2022	09/13/2025
62886H-BE-0	NCL CORPORATION LTD			1,2	4.A FE	260,000	86.2500	224,250	260,000	224,250	(35,750)	0	0	0	5.875	5.875	FA	5,771	7,510	02/10/2022	02/15/2027
62922L-AA-6	NGL ENERGY OPERATING LLC			2	4.B FE	171,703	88.7500	153,538	173,000	153,538	(18,485)	285	0	0	7.500	7.709	FA	5,406	12,975	12/01/2021	02/01/2026
62927@-AJ-7	NHL US FUNDING LP				2.B PL	166,667	85.6250	142,708	166,667	166,667	0	0	0	0	2.490	2.490	MJSD	219	4,150	10/19/2021	10/19/2028
62928@-AD-9	NHL CANADA FUNDING LP				2.B PL	833,333	85.0238	708,532	833,333	833,333	0	0	0	0	2.490	2.490	MJSD	1,095	20,750	10/19/2021	10/19/2028
629377-CC-4	NRG ENERGY INC			1,2	3.B FE	747,438	98.7500	720,875	730,000	720,875	(20,711)	(5,513)	0	0	6.625	5.638	JJ	22,300	35,444	05/20/2022	01/15/2027
62954W-AC-9	NTT FINANCE CORP		C	1,2	1.F FE	15,000,000	88.6113	13,291,695	15,000,000	15,000,000	0	0	0	0	1.162	1.162	AO	42,607	174,300	02/24/2021	04/03/2026
637432-PA-7	NATIONAL RURAL UTILITIES COOPERATIVE FIN			1,2	1.E FE	9,994,900	104.6763	10,467,630	10,000,000	9,992,885	0	(2,015)	0	0	5.800	5.810	JJ	98,278	0	10/20/2022	01/15/2033
63861C-AA-7	NATIONSTAR MORTGAGE HOLDINGS INC			1,2	4.B FE	403,335	89.5000	362,475	405,000	362,475	(38,757)	(2,103)	0	0	6.000	5.958	JJ	11,205	13,800	12/07/2022	01/15/2027
63938C-AB-4	NAVIENT CORP			1	3.C FE	301,188	96.6250	294,706	305,000	294,706	(6,570)	89	0	0	5.875	6.595	AO	3,285	0	12/14/2022	10/25/2024
63938C-AE-8	NAVIENT CORP			1	3.C FE	260,738	100.0000	255,000	255,000	255,000	(3,149)	(2,589)	0	0	7.250	5.496	MS	4,930	9,244	05/16/2022	09/25/2023
63938C-AH-1	NAVIENT CORP			1	3.C FE	253,350	96.1250	259,538	270,000	253,471	(2,365)	2,486	0	0	6.750	9.146	JD	304	10,631	06/23/2022	06/25/2025
641062-AE-4	NESTLE HOLDINGS INC			1,2	1.D FE	7,977,840	97.1773	7,774,184	8,000,000	7,990,719	0	3,189	0	0	3.500	3.545	MS	75,444	280,000	09/17/2018	09/24/2025
65120F-AD-6	NEWCREST FINANCE PTY LTD		C	1,2	2.B FE	2,990,340	83.3885	2,501,655	3,000,000	2,992,589	0	876	0	0	3.250	3.288	MN	13,000	97,500	05/07/2020	05/13/2030
65158N-AB-8	NEWMARK GROUP INC			1,2	3.A FE	809,763	99.0000	772,200	780,000	772,200	(21,083)	(15,322)	0	0	6.125	3.906	MN	6,105	36,291	05/25/2022	11/15/2023
652526-60-9	NEWTEK BUSINESS SERVICES CORP			2	2.A PL	21,547	24.8000	21,650	21,825	21,542	0	(5)	0	0	5.750	6.677	FMAN	209	0	11/28/2022	08/01/2024
652526-70-8	NEWTEK BUSINESS SERVICES CORP			1,2	2.A PL	183,935	24.6500	181,621	184,200	183,199	0	(409)	0	0	5.500	1.701	FMAN	1,689	8,323	12/27/2022	02/01/2026
65339K-CD-0	NEXTERA ENERGY CAPITAL HOLDINGS INC			2	2.A FE	4,999,700	97.4171	4,870,855	5,000,000	4,999,815	0	115	0	0	2.940	2.943	MS	40,833	73,500	03/17/2022	03/21/2024
65342Q-AK-8	NEXTERA ENERGY OPERATING PARTNERS LP			1,2	3.A FE	1,303,908	97.0000	1,242,570	1,281,000	1,242,570	(50,214)	(10,304)	0	0	4.250	3.490	JJ	25,104	50,618	10/24/2022	07/15/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
65343H-AA-9	NEXSTAR ESCROW INC			1,2	4.B FE	302,950	92.0000	268,640	292,000	268,640	(32,436)	(1,743)	0	0	5.625	4.854	JJ	7,574	16,425	12/01/2021	07/15/2027
668771-AK-4	GEN DIGITAL INC			1,2	3.C FE	219,238	98.0000	214,620	219,000	214,620	(4,618)	0	0	0	6.750	6.721	MS	4,188	0	11/28/2022	09/30/2027
66977W-AQ-2	NOVA CHEMICALS CORP		C	1,2	3.C FE	1,576,586	96.8750	1,490,906	1,539,000	1,490,906	(67,955)	(16,417)	0	0	4.875	3.727	JD	6,252	73,832	06/22/2022	06/01/2024
67059T-AG-0	NUSTAR LOGISTICS LP			1,2	3.C FE	362,681	96.2500	332,063	345,000	332,063	(25,552)	(4,679)	0	0	5.750	4.195	AO	4,959	19,838	12/01/2021	10/01/2025
67103B-70-4	OFS CAPITAL CORP			2	2.B PL	135,411	21.3900	116,533	136,200	135,392	0	(19)	0	0	4.950	0.244	JAJO	1,142	6,612	10/25/2022	10/31/2028
67103B-AA-8	OFS CAPITAL CORP			1,2	2.B PL	74,481	81.7017	69,446	85,000	74,795	0	313	0	0	4.750	9.283	FA	1,581	0	11/18/2022	02/10/2026
68245X-AK-5	1011778 BC UNLIMITED LIABILITY CO		C	2	3.B FE	1,428,300	99.2500	1,369,650	1,380,000	1,369,650	(40,577)	(16,093)	0	0	5.750	4.711	AO	16,752	79,350	12/01/2021	04/15/2025
683715-AF-3	OPEN TEXT CORP		C	1,2	2.C FE	452,288	100.1250	450,563	450,000	452,254	0	(34)	0	0	6.900	6.777	JD	2,588	0	11/17/2022	12/01/2027
69007T-AD-6	OUTFRONT MEDIA CAPITAL LLC			1,2	4.B FE	379,138	99.0000	363,330	367,000	363,330	(11,577)	(4,002)	0	0	6.250	4.838	JD	1,019	22,938	03/24/2022	06/15/2025
690732-AE-2	OWENS & MINOR INC			1,2	3.C FE	606,956	96.0000	590,400	615,000	590,400	(18,028)	1,472	0	0	4.375	4.956	JD	1,196	17,828	08/02/2022	12/15/2024
691205-AA-6	OWL ROCK TECHNOLOGY FINANCE CORP			1,2	2.C FE	337,418	95.8742	321,179	335,000	336,941	0	(476)	0	0	6.750	6.484	JD	63	18,900	07/28/2022	06/30/2025
691205-AC-2	OWL ROCK TECHNOLOGY FINANCE CORP			1,2	2.C FE	3,964,650	91.0671	3,446,890	3,785,000	3,919,677	0	(44,973)	0	0	4.750	3.425	JD	7,991	174,800	10/26/2022	12/15/2025
691205-AE-8	OWL ROCK TECHNOLOGY FINANCE CORP			1,2	2.C FE	21,887	88.1441	22,036	25,000	22,085	0	197	0	0	3.750	7.652	JD	36	469	09/22/2022	06/17/2026
691205-AG-3	OWL ROCK TECHNOLOGY FINANCE CORP			1,2	2.C FE	118,922	82.5639	119,718	145,000	120,550	0	1,628	0	0	2.500	7.408	JJ	1,672	0	09/06/2022	01/15/2027
69120V-AF-8	OWL ROCK CORE INCOME CORP			1	2.C FE	176,467	89.9989	175,498	195,000	177,919	0	1,451	0	0	4.700	7.197	FA	3,641	3,525	09/27/2022	02/08/2027
69120V-AL-5	OWL ROCK CORE INCOME CORP			1	2.C FE	4,150,409	96.8869	4,025,651	4,155,000	4,151,307	0	899	0	0	5.500	5.543	MS	63,479	108,396	09/26/2022	03/21/2025
69120V-AM-3	OWL ROCK CORE INCOME CORP			1,2	2.C FE	138,225	85.2515	132,140	155,000	140,545	0	2,319	0	0	3.125	5.952	MS	1,319	2,344	10/31/2022	09/23/2026
69120V-AN-1	OWL ROCK CORE INCOME CORP			1,2	2.C FE	437,587	99.6421	438,425	440,000	437,687	0	100	0	0	7.750	7.885	MS	9,946	0	10/20/2022	09/16/2027
69121K-AE-4	OWL ROCK CAPITAL CORP			1,2	2.C FE	5,973,874	88.0704	5,328,259	6,050,000	5,998,475	0	12,296	0	0	3.400	3.657	JJ	94,851	204,425	10/20/2022	07/15/2026
69121K-AF-1	OWL ROCK CAPITAL CORP			1,2	2.C FE	3,152,257	82.5362	2,725,345	3,302,000	3,162,758	0	8,522	0	0	2.625	3.706	JJ	39,968	66,938	12/12/2022	01/15/2027
69121K-AG-9	OWL ROCK CAPITAL CORP			1,2	2.C FE	234,151	79.1111	241,289	305,000	236,520	0	2,370	0	0	2.875	8.049	JD	487	4,384	10/13/2022	06/11/2028
691543-70-6	OXFORD LANE CAPITAL CORP			2	2.B PL	1,600,630	22.5820	1,484,044	1,642,950	1,605,618	0	2,915	0	0	6.750	0.171	MJSD	28,033	82,676	10/25/2022	03/31/2031
691543-88-8	OXFORD LANE CAPITAL CORP			2	2.B PL	284,444	22.0000	256,476	291,450	285,187	0	743	0	0	5.000	0.375	MJSD	3,684	9,779	10/25/2022	01/31/2027
69181V-30-5	OXFORD SQUARE CAPITAL CORP			2	2.B PL	64,092	23.7500	61,608	64,850	63,880	0	(49)	0	0	6.250	1.710	JAJO	687	3,149	12/09/2022	04/30/2026
69181V-50-3	OXFORD SQUARE CAPITAL CORP			2	2.B PL	526,973	21.5952	464,556	537,800	528,825	0	1,219	0	0	5.500	0.118	JAJO	5,012	29,370	11/07/2022	07/31/2028
693475-BJ-3	PNC FINANCIAL SERVICES GROUP INC			2,5	1.G FE	8,000,000	104.9505	8,396,040	8,000,000	8,000,000	0	0	0	0	6.037	6.038	AO	84,518	0	10/25/2022	10/28/2033
69370C-AB-6	PTC INC			1,2	3.C FE	371,475	94.5000	368,550	390,000	368,550	(4,274)	1,349	0	0	3.625	5.862	FA	5,341	0	10/26/2022	02/15/2025
69867D-AA-6	CLARIOS GLOBAL LP			1,2	4.A FE	1,729,169	97.7500	1,632,425	1,670,000	1,632,425	(73,046)	(22,688)	0	0	6.250	4.620	MN	13,337	104,219	07/29/2022	05/15/2026
70052L-AA-1	PARK INTERMEDIATE HOLDINGS LLC			1,2	4.A FE	912,350	99.8750	903,869	905,000	902,513	(9,115)	(723)	0	0	7.500	7.163	JD	5,656	32,813	12/02/2022	06/01/2025
701094-AQ-7	PARKER-HANNIFIN CORP			1	2.A FE	6,995,170	97.9025	6,853,175	7,000,000	6,996,456	0	1,286	0	0	3.650	3.686	JD	11,356	127,750	06/06/2022	06/15/2024
70137T-AP-0	PARKLAND CORP		C	1,2	3.B FE	312,406	93.5000	303,875	325,000	303,875	(8,658)	127	0	0	5.875	6.873	JJ	8,804	0	12/12/2022	07/15/2027
703343-AC-7	PATRICK INDUSTRIES INC			1,2	4.C FE	298,314	97.2500	294,668	303,000	294,668	(3,674)	27	0	0	7.500	7.888	AO	4,798	0	12/20/2022	10/15/2027
70522#-AA-6	PECO PALLET HOLDINGS, INC.				2.B PL	2,500,000	89.8111	2,245,277	2,500,000	2,500,000	0	0	0	0	3.280	3.265	FMAN	7,517	64,233	02/16/2022	03/01/2027
708062-AC-8	PENNANTPARK INVESTMENT CORP			1,2	2.B PL	121,320	88.5177	107,992	122,000	121,534	0	127	0	0	4.500	4.625	MN	915	5,490	04/14/2021	05/01/2026
708062-AD-6	PENNANTPARK INVESTMENT CORP			1,2	2.B PL	328,369	85.0000	297,500	350,000	330,277	0	1,871	0	0	4.000	5.617	MN	2,333	10,800	10/06/2022	11/01/2026
70806A-AA-4	PENNANTPARK FLOATING RATE CAPITAL LTD			1,2	2.B PL	23,063	87.0000	21,750	25,000	23,340	0	277	0	0	4.250	6.555	AO	266	531	05/19/2022	04/01/2026
70932M-AA-5	PENNYMAC FINANCIAL SERVICES INC			1,2	4.A FE	405,000	90.0000	360,000	400,000	360,000	(43,709)	(1,195)	0	0	5.375	5.014	AO	4,539	21,500	12/01/2021	10/15/2025
70959W-AJ-2	PENSKE AUTOMOTIVE GROUP INC			1,2	3.C FE	922,100	94.6250	861,088	910,000	861,088	(57,440)	(3,307)	0	0	3.500	3.055	FA	12,032	31,850	01/28/2022	09/01/2025
71675B-AA-8	PETRONAS ENERGY CANADA LTD		C	2	1.G FE	6,500,000	87.4566	5,684,679	6,500,000	6,500,000	0	0	0	0	2.112	2.112	MS	37,371	137,280	03/16/2021	03/23/2028
71742W-30-1	PHENIXFIN CORP			2	2.B PL	122,897	21.3900	106,715	124,725	122,849	0	(33)	0	0	5.250	0.680	FMAN	1,091	5,890	11/07/2022	11/01/2028
718172-CV-9	PHILIP MORRIS INTERNATIONAL INC			1,2	1.F FE	9,951,300	100.9668	10,096,680	10,000,000	9,952,375	0	1,075	0	0	5.125	5.237	MN	62,639	0	11/15/2022	11/17/2027
718172-CW-7	PHILIP MORRIS INTERNATIONAL INC			1,2	1.F FE	9,991,400	101.8535	10,185,350	10,000,000	9,991,527	0	127	0	0	5.625	5.640	MN	68,750	0	11/15/2022	11/17/2029
71953L-AA-9	WILLIAMS SCOTSMAN INC			1,2	4.B FE	830,220	99.0000	799,920	808,000	799,920	(20,397)	(9,080)	0	0	6.125	4.979	JD	2,200	41,987	11/16/2022	06/15/2025
73179P-AM-8	AVIENT CORP			1,2	3.C FE	1,148,575	97.5000	1,087,125	1,115,000	1,087,125	(47,077)	(13,329)	0	0	5.750	4.507	MN	8,192	58,938	08/12/2022	05/15/2025
73688F-AC-6	PORTMAN RIDGE FINANCE CORPORATION				2.C PL	3,130,933	88.5844	2,837,359	3,203,000	3,152,748	0	13,757	0	0	4.875	5.395	AO	26,458	156,580	06/23/2021	04/30/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
737446-AM-6	POST HOLDINGS INC			1,2	4.B FE	367,369	96.6250	343,019	355,000	343,019	(18,756)	(4,528)	0	0	5.750	4.669	MS	6,804	21,000	12/14/2021	03/01/2027
74256L-ET-2	PRINCIPAL LIFE GLOBAL FUNDING II				1.E FE	4,983,800	92.6185	4,630,925	5,000,000	4,988,979	0	5,179	0	0	1.375	1.486	JJ	32,656	34,184	01/04/2022	01/10/2025
74365P-AG-3	PROSUS NV		C	1,2	2.C FE	4,500,000	89.8750	4,044,375	4,500,000	4,500,000	0	0	0	0	3.257	3.257	JJ	65,954	73,283	01/11/2022	01/19/2027
74368C-BA-1	PROTECTIVE LIFE GLOBAL FUNDING				1.E FE	8,781,089	95.0565	8,460,029	8,900,000	8,834,016	0	52,927	0	0	0.473	1.198	JJ	19,762	32,874	02/24/2022	01/12/2024
74368C-BH-6	PROTECTIVE LIFE GLOBAL FUNDING				1.E FE	5,000,000	86.6986	4,334,930	5,000,000	5,000,000	0	0	0	0	1.303	1.303	MS	18,278	65,150	09/13/2021	09/20/2026
743815-AE-2	MODIVCARE INC			1,2	4.B FE	401,273	94.5000	362,880	384,000	362,880	(31,528)	(6,417)	0	0	5.875	4.295	MN	2,883	22,560	01/07/2022	11/15/2025
74456Q-BX-3	PUBLIC SERVICE ELECTRIC AND GAS CO			1,2	1.F FE	4,999,200	94.0169	4,700,845	5,000,000	4,999,495	0	79	0	0	3.650	3.652	MS	60,833	182,500	09/05/2018	09/01/2028
747262-AU-7	QVC INC			1,2	3.B FE	142,088	81.6250	110,194	135,000	110,194	(29,362)	(2,340)	0	0	4.450	2.593	FA	2,270	6,008	12/01/2021	02/15/2025
747525-BK-8	QUALCOMM INC			1,2	1.F FE	4,481,820	84.4152	3,798,684	4,500,000	4,486,255	0	1,697	0	0	2.150	2.195	MN	11,019	96,750	05/06/2020	05/20/2030
74819R-AP-1	QUEBECOR MEDIA INC		C	1	3.C FE	1,456,000	99.8750	1,398,250	1,400,000	1,398,250	(3,657)	(49,874)	0	0	5.750	2.125	JD	3,578	80,500	12/01/2021	01/15/2023
74965L-AA-9	RLJ LODGING TRUST LP			1,2	3.C FE	625,276	88.7500	563,563	635,000	563,563	(63,616)	1,791	0	0	3.750	4.129	JJ	11,906	23,324	04/06/2022	07/01/2026
74969P-AA-6	RP ESCROW ISSUER LLC			1,2	4.C FE	610,900	78.0000	483,600	620,000	483,600	(129,376)	1,948	0	0	5.250	5.672	JD	1,447	32,550	04/04/2022	12/15/2025
74977R-DL-5	COOPERATIEVE RABOBANK UA		C	2	1.G FE	6,300,000	86.8678	5,472,671	6,300,000	6,300,000	0	0	0	0	1.980	1.980	JD	5,544	124,740	12/08/2021	12/15/2027
759509-AG-7	RELIANCE STEEL & ALUMINUM CO			1,2	2.B FE	2,519,175	79.0847	1,977,118	2,500,000	2,514,828	0	(1,840)	0	0	2.150	2.063	FA	20,306	53,750	08/04/2020	08/15/2030
771196-BW-1	ROCHE HOLDINGS INC			1,2	1.C FE	7,000,000	85.6480	5,995,360	7,000,000	7,000,000	0	0	0	0	1.930	1.930	JD	6,755	135,100	12/06/2021	12/13/2028
77313L-AA-1	ROCKET MORTGAGE LLC			1,2	3.A FE	272,250	85.3994	256,198	300,000	256,198	(19,919)	3,867	0	0	2.875	5.221	AO	1,821	4,313	04/21/2022	10/15/2026
780153-AZ-5	ROYAL CARIBBEAN CRUISES LTD			1,2	3.C FE	1,337,575	107.2500	1,329,900	1,240,000	1,322,938	(39)	(13,749)	0	0	11.500	8.283	JJ	65,754	21,505	11/03/2022	06/01/2025
78163D-20-9	RUNWAY GROWTH FINANCE CORP			2	2.A PL	154,894	24.7500	153,821	155,375	154,817	0	(77)	0	0	7.500	7.587	MJSD	971	3,798	10/19/2022	07/28/2027
78163D-30-8	RUNWAY GROWTH FINANCE CORP			2	2.A Z	71,752	25.0300	72,937	72,850	72,291	0	539	0	0	8.000	35.679	MJSD	389	0	12/09/2022	12/31/2027
78397U-AA-8	SCIL IV LLC			1,2	4.A FE	201,000	84.6250	169,250	200,000	169,250	(31,558)	(178)	0	0	5.375	5.257	MN	1,792	10,750	12/01/2021	11/01/2026
78409V-AS-3	S&P GLOBAL INC			1,2	1.G FE	3,227,833	77.2858	2,705,003	3,500,000	3,227,833	0	0	0	0	1.250	0.000	FA	16,528	43,750	08/11/2020	08/15/2030
78442F-ET-1	NAVIENT CORP			1	3.C FE	1,015,003	98.3750	993,588	1,010,000	991,782	(20,237)	(2,984)	0	0	6.125	5.948	MS	16,497	26,338	11/09/2022	03/25/2024
78442P-GE-0	SLM CORP			1,2	3.A FE	120,400	85.1250	119,175	140,000	119,175	(2,455)	1,230	0	0	3.125	7.095	MN	717	2,188	09/14/2022	11/02/2026
7846EL-AD-9	SPCM SA		C	1,2	3.A FE	254,150	86.2500	224,250	260,000	224,250	(31,022)	1,032	0	0	3.125	3.595	MS	2,392	8,012	12/01/2021	03/15/2027
785592-AX-4	SABINE PASS LIQUEFACTION LLC			1,2	2.B FE	1,312,268	92.7500	1,066,625	1,150,000	1,273,478	0	(16,109)	0	0	4.500	2.772	MN	6,613	51,750	07/21/2020	05/15/2030
785592-AY-2	SABINE PASS LIQUEFACTION LLC			1,2	2.B FE	9,985,600	100.0000	10,000,000	10,000,000	9,985,342	0	(258)	0	0	5.900	5.916	MS	52,444	0	11/14/2022	09/15/2037
78573N-AC-6	SABRE GLBL INC			1,2	4.B FE	617,551	99.7500	553,613	555,000	553,613	(44,533)	(17,925)	0	0	9.250	5.460	AO	10,838	51,338	12/15/2021	04/15/2025
78573N-AF-9	SABRE GLBL INC			1,2	4.B FE	234,881	95.5000	229,200	240,000	228,120	(6,960)	230	0	0	7.375	8.232	MS	5,900	7,006	09/14/2022	09/01/2025
78573N-AH-5	SABRE GLBL INC			1,2	4.B FE	98,134	102.6250	102,625	100,000	98,155	0	21	0	0	11.250	11.750	JD	781	0	11/21/2022	12/15/2027
797440-BZ-6	SAN DIEGO GAS & ELECTRIC CO			1,2	1.F FE	6,987,820	79.1877	5,543,139	7,000,000	6,990,396	0	1,149	0	0	1.700	1.719	AO	29,750	119,000	09/22/2020	10/01/2030
80349A-80-2	SARATOGA INVESTMENT CORP			2	2.A PL	352,672	22.9680	330,050	359,250	351,651	0	(1,020)	0	0	6.000	2.155	FMAN	1,856	12,575	12/05/2022	04/30/2027
80349A-87-7	SARATOGA INVESTMENT CORP			2	2.A Z	686,392	24.9399	698,716	700,400	686,492	0	100	0	0	8.125	8.589	FMAN	2,845	0	12/06/2022	12/31/2027
80349A-AF-6	SARATOGA INVESTMENT CORP			1,2	2.A PL	127,190	83.9691	110,839	132,000	127,764	0	574	0	0	4.350	5.188	FA	1,962	3,493	05/17/2022	02/28/2027
806851-AK-7	SCHLUMBERGER HOLDINGS CORP			1,2	2.A FE	7,056,721	93.5284	6,625,552	7,084,000	7,022,012	0	10,420	0	0	3.900	4.103	MN	33,767	276,276	09/28/2017	05/17/2028
81180W-AH-4	SEAGATE HDD CAYMAN		C	1	3.A FE	360,525	99.1250	341,981	345,000	341,981	(6,498)	(10,321)	0	0	4.750	1.699	JD	1,366	16,388	12/01/2021	06/01/2023
81180W-AT-8	SEAGATE HDD CAYMAN		C	1,2	3.A FE	60,000	98.1250	58,875	60,000	58,875	(1,128)	3	0	0	4.875	4.877	MS	975	1,463	08/02/2022	03/01/2024
81211K-AW-0	SEALED AIR CORP			1,2	3.B FE	101,175	98.3750	93,456	95,000	93,456	(5,336)	(2,197)	0	0	5.125	2.660	JD	406	4,869	12/01/2021	12/01/2024
81211K-AX-8	SEALED AIR CORP			1,2	3.B FE	763,875	98.5000	689,500	700,000	689,500	(55,428)	(17,471)	0	0	5.500	2.775	MS	11,336	38,500	12/01/2021	09/15/2025
81725W-AH-6	SENSATA TECHNOLOGIES BV		C	1	3.C FE	624,567	98.7500	602,375	610,000	602,375	(18,501)	(3,691)	0	0	5.625	4.598	MN	5,719	31,359	08/29/2022	11/01/2024
81761L-AA-0	SERVICE PROPERTIES TRUST			1,2	4.A FE	495,053	95.0000	444,600	468,000	444,600	(42,752)	(7,119)	0	0	7.500	5.673	MS	10,335	35,100	12/01/2021	09/15/2025
82453A-AA-5	SHIFT4 PAYMENTS LLC			1,2	3.C FE	576,800	93.3750	522,900	560,000	522,900	(48,970)	(4,576)	0	0	4.625	3.399	MN	4,317	31,500	12/01/2021	11/01/2026
826418-BM-6	SIERRA PACIFIC POWER CO			1,2	1.F FE	6,534,360	92.9729	6,508,103	7,000,000	6,782,369	0	60,456	0	0	2.600	3.599	MN	30,333	182,000	08/23/2018	05/01/2026
82967N-BA-5	SIRIUS XM RADIO INC			1,2	3.C FE	1,448,156	92.3750	1,320,039	1,429,000	1,320,039	(114,908)	(13,048)	0	0	5.000	4.570	FA	29,771	57,700	12/19/2022	08/01/2027
82967N-BL-1	SIRIUS XM RADIO INC			1,2	3.C FE	735,980	88.5000	664,635	751,000	664,635	(74,592)	2,985	0	0	3.125	3.586	MS	7,823	24,447	12/01/2021	09/01/2026
83001A-AB-8	SIX FLAGS ENTERTAINMENT CORP			1,2	4.C FE	894,886	96.5000	882,975	915,000	882,975	(13,223)	1,312	0	0	4.875	6.257	JJ	18,710	4,509	11/07/2022	07/31/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
83001W-AC-8	SIX FLAGS THEME PARKS INC			1,2	3.B FE	692,686	100.5000	669,330	666,000	669,280	(13,478)	(9,928)	0	0	7.000	5.184	JJ	23,310	24,531	09/26/2022	07/01/2025
83012A-AA-7	SIXTH STREET SPECIALTY LENDING INC			1,2	2.C FE	4,715,230	87.6875	4,165,156	4,750,000	4,726,754	0	6,106	0	0	2.500	2.644	FA	49,479	118,750	01/27/2021	08/01/2026
842587-DE-4	SOUTHERN CO			1,2	2.B FE	1,496,205	90.1553	1,352,330	1,500,000	1,497,138	0	334	0	0	3.700	3.730	AO	9,404	55,500	04/01/2020	04/30/2030
84762L-AU-9	SPECTRUM BRANDS INC			1,2	4.B FE	738,706	98.7500	735,688	745,000	735,688	(3,985)	966	0	0	5.750	6.058	JJ	19,753	10,350	07/19/2022	07/15/2025
85172F-AP-4	ONEMAIN FINANCE CORP			1,2	3.B FE	857,425	96.3750	804,731	835,000	804,731	(39,202)	(12,629)	0	0	6.125	4.449	MS	15,059	35,066	11/02/2022	03/15/2024
85207U-AF-2	SPRINT LLC			1	3.A FE	414,375	101.5000	395,850	390,000	395,850	(6,173)	(12,352)	0	0	7.875	3.386	MS	9,043	15,356	04/05/2022	09/15/2023
85207U-AH-8	SPRINT LLC			1	3.A FE	1,230,813	101.8750	1,181,750	1,160,000	1,181,750	(25,053)	(22,745)	0	0	7.125	4.226	JD	3,673	52,903	07/14/2022	06/15/2024
85207U-AK-1	SPRINT LLC			1,2	3.A FE	147,150	105.0000	141,750	135,000	141,750	(3,528)	(1,872)	0	0	7.625	4.721	MS	3,431	5,147	06/08/2022	03/01/2026
852234-AN-3	BLOCK INC			1,2	3.B FE	244,081	89.1250	218,356	245,000	218,356	(25,940)	199	0	0	2.750	2.839	JD	561	6,738	12/01/2021	06/01/2026
85571B-AS-4	STARWOOD PROPERTY TRUST INC			1,2	3.C FE	774,744	99.0000	752,400	760,000	752,400	(13,219)	(8,506)	0	0	5.500	4.206	MN	6,967	31,350	05/31/2022	11/01/2023
85571B-AU-9	STARWOOD PROPERTY TRUST INC			1,2	3.C FE	366,713	87.5000	336,875	385,000	336,875	(33,044)	3,207	0	0	3.625	4.843	JJ	6,435	6,978	02/28/2022	07/15/2026
85571B-AW-5	STARWOOD PROPERTY TRUST INC			1,2	3.C FE	295,200	93.7500	300,000	320,000	299,842	0	4,642	0	0	3.750	7.192	JD	6,033	0	06/28/2022	12/31/2024
858568-AB-4	STELLUS CAPITAL INVESTMENT CORP			1,2	2.B FE	4,459	88.6161	4,431	5,000	4,495	0	36	0	0	4.875	8.507	MS	62	122	09/26/2022	03/30/2026
858912-AF-5	STERICYCLE INC			1,2	3.C FE	1,664,013	98.3750	1,608,431	1,635,000	1,608,431	(38,441)	(16,422)	0	0	5.375	3.997	JJ	40,523	72,831	03/29/2022	07/15/2024
86275#-AA-1	STRATEGIC CREDIT OPPORTUNITIES PARTNERS,				2.B PL	2,000,000	90.0868	1,801,735	2,000,000	2,000,000	0	0	0	0	4.250	4.253	JAJO	21,250	85,000	03/31/2021	04/01/2026
864486-AK-1	SUBURBAN PROPANE PARTNERS LP			1,2	4.A FE	753,375	95.5000	701,925	735,000	701,925	(48,009)	(3,201)	0	0	5.875	5.306	MS	14,394	43,181	12/01/2021	03/01/2027
86562M-CH-1	SUMITOMO MITSUI FINANCIAL GROUP INC		C		1.G FE	5,000,000	86.9894	4,349,470	5,000,000	5,000,000	0	0	0	0	1.402	1.402	MS	20,251	70,100	09/13/2021	09/17/2026
86614R-AM-9	SUMMIT MATERIALS LLC			1,2	3.C FE	166,650	97.7500	161,288	165,000	161,288	(5,254)	(108)	0	0	6.500	6.244	MS	3,158	5,363	08/17/2022	03/15/2027
871503-AU-2	GEN DIGITAL INC			1,2	3.C FE	1,877,786	97.6250	1,820,706	1,865,000	1,820,645	(44,056)	(10,090)	0	0	5.000	5.007	AO	19,686	93,000	10/12/2022	04/15/2025
87264A-CA-1	T-MOBILE USA INC			1,2	2.C FE	1,539,885	86.0295	1,290,443	1,500,000	1,527,913	0	(5,353)	0	0	2.050	1.657	FA	11,617	30,750	09/22/2020	02/15/2028
87470L-AH-4	TALLGRASS ENERGY PARTNERS LP			1,2	3.C FE	345,313	100.8750	327,844	325,000	327,844	(12,384)	(4,886)	0	0	7.500	3.582	AO	6,094	24,375	12/01/2021	10/01/2025
877249-AD-4	TAYLOR MORRISON COMMUNITIES INC			1,2	3.C FE	301,744	98.8750	281,794	285,000	281,794	(10,964)	(8,286)	0	0	5.625	2.592	MS	5,344	16,031	12/01/2021	03/01/2024
87901J-AF-2	TEGNA INC			2	3.C FE	782,163	96.8750	736,250	760,000	736,250	(40,888)	(4,638)	0	0	4.750	4.030	MS	10,629	34,438	03/28/2022	03/15/2026
88023J-AD-8	TEMPO ACQUISITION LLC			1,2	3.C FE	1,811,775	99.7500	1,735,650	1,740,000	1,735,650	(39,612)	(27,813)	0	0	5.750	4.711	JD	8,338	100,050	12/01/2021	06/01/2025
88033G-CX-6	TENET HEALTHCARE CORP			1,2	4.A FE	764,725	96.2500	741,125	770,000	736,938	(25,966)	(1,821)	0	0	6.250	6.219	FA	20,052	16,406	11/07/2022	02/01/2027
88033G-CY-4	TENET HEALTHCARE CORP			1,2	3.C FE	756,650	94.5000	699,300	740,000	699,300	(50,867)	(6,197)	0	0	4.875	3.892	JJ	18,038	36,075	12/01/2021	01/01/2026
88033G-DC-1	TENET HEALTHCARE CORP			1,2	4.A FE	746,863	97.7500	728,238	745,000	728,238	(17,906)	(719)	0	0	4.625	4.387	MS	11,485	17,228	06/02/2022	09/01/2024
88167A-AD-3	TEVA PHARMACEUTICAL FINANCE NETHERLANDS		C	1	3.C FE	121,038	97.7500	122,188	125,000	122,188	(730)	1,880	0	0	2.800	5.902	JJ	1,556	1,750	06/23/2022	07/21/2023
88167A-AL-5	TEVA PHARMACEUTICAL FINANCE NETHERLANDS		C	1,2	3.C FE	1,103,263	98.7500	1,066,500	1,080,000	1,064,379	(26,488)	(11,534)	0	0	6.000	4.900	AO	13,680	57,750	06/16/2022	04/15/2024
88167A-AP-6	TEVA PHARMACEUTICAL FINANCE NETHERLANDS		C	1,2	3.C FE	273,281	91.0000	250,250	275,000	250,250	(23,346)	290	0	0	4.750	4.882	MN	1,887	13,063	12/01/2021	05/09/2027
882508-BJ-2	TEXAS INSTRUMENTS INC			1,2	1.E FE	3,246,425	82.6335	2,685,589	3,250,000	3,247,316	0	340	0	0	1.750	1.762	MN	9,005	56,875	04/24/2020	05/04/2030
889175-BF-1	TOLEDO EDISON CO			1,2	1.G FE	1,663,046	87.2234	1,454,886	1,668,000	1,664,134	0	666	0	0	2.650	2.697	MN	7,367	46,646	04/29/2021	05/01/2028
89114Q-CB-2	TORONTO-DOMINION BANK		C		1.E FE	2,197,184	97.8947	2,153,683	2,200,000	2,199,288	0	578	0	0	3.250	3.278	MS	21,847	71,500	03/04/2019	03/11/2024
89114T-ZK-1	TORONTO-DOMINION BANK		C	1	1.E FE	5,995,620	93.0592	5,583,552	6,000,000	5,997,137	0	1,442	0	0	1.250	1.275	JD	3,750	75,000	12/08/2021	12/13/2024
893647-BB-2	TRANSDIGM INC			1,2	4.C FE	1,673,306	97.3750	1,583,318	1,626,000	1,583,318	(53,325)	(31,971)	0	0	6.375	4.726	JD	4,607	103,658	02/14/2022	06/15/2026
893647-BE-6	TRANSDIGM INC			1,2	4.A FE	743,208	98.1250	716,313	730,000	716,313	(22,063)	(4,603)	0	0	6.250	5.590	MS	13,434	28,469	07/26/2022	03/15/2026
893647-BK-2	TRANSDIGM INC			1,2	4.A FE	706,013	101.2500	678,375	670,000	678,375	(8,659)	(16,751)	0	0	8.000	5.797	AO	13,400	53,600	12/01/2021	12/15/2025
89365D-AB-9	TRANSDIGM UK HOLDINGS PLC		C	1,2	4.C FE	640,500	98.2500	599,325	610,000	599,325	(23,012)	(14,351)	0	0	6.875	5.005	MN	5,359	41,938	12/06/2021	05/15/2026
896442-50-6	TRINITY CAPITAL INC			2	2.B FE	896,400	25.0500	864,551	862,825	863,192	0	(14,462)	0	0	7.000	5.647	MJSD	2,684	54,864	11/03/2022	01/16/2025
896442-AG-5	TRINITY CAPITAL INC			1,2	2.B PL	13,125	82.0000	12,300	15,000	13,234	0	109	0	0	4.375	8.173	FA	248	0	09/23/2022	08/24/2026
89668Q-AE-8	TRINSEO MATERIALS OPERATING SCA		C	1,2	4.C FE	700,350	81.8750	564,938	690,000	564,938	(129,229)	(5,713)	0	0	5.375	4.449	MN	5,975	37,088	12/01/2021	09/01/2025
89677Y-A@-9	TRIPLEPOINT VENTURE GROWTH BDC CORP.				2.B FE	2,000,000	89.5230	1,790,459	2,000,000	2,000,000	0	0	0	0	4.500	4.500	MS	25,500	90,000	03/01/2021	03/01/2026
896818-AS-0	TRIUMPH GROUP INC			1,2	4.B FE	289,831	101.7500	276,760	272,000	276,760	(7,826)	(5,245)	0	0	8.875	6.300	JD	2,012	25,990	04/04/2022	06/01/2024
896945-AA-0	TRIPADVISOR INC			1,2	4.A FE	1,534,542	99.1250	1,457,138	1,470,000	1,457,138	(50,740)	(24,654)	0	0	7.000	5.272	JJ	47,448	94,150	03/17/2022	07/15/2025
89788M-AH-5	TRUIST FINANCIAL CORP			1,2,5	1.G FE	4,000,000	98.2180	3,928,720	4,000,000	4,000,000	0	0	0	0	4.260	4.263	JJ	72,420	0	07/25/2022	07/28/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
902613-AK-4	UBS GROUP AG		C	2	1.G FE	5,000,000	77.3597	3,867,985	5,000,000	5,000,000	0	0	0	0	2.746	2.746	FA	53,394	80,092	01/04/2022	02/11/2033
90290M-AC-5	US FOODS INC			1,2	4.A FE	2,200,925	98.5000	2,127,600	2,160,000	2,127,600	(50,631)	(20,295)	0	0	6.250	5.459	AO	28,500	103,594	09/29/2022	04/15/2025
90353T-AC-4	UBER TECHNOLOGIES INC			2	4.C FE	1,073,650	100.3750	1,014,791	1,011,000	1,014,791	(33,290)	(22,163)	0	0	8.000	5.797	MN	13,480	80,880	02/23/2022	11/01/2026
90353T-AE-0	UBER TECHNOLOGIES INC			1,2	4.C FE	334,656	99.6250	308,838	310,000	308,838	(16,889)	(8,355)	0	0	7.500	5.349	MS	6,846	20,813	04/07/2022	09/15/2027
90353T-AF-7	UBER TECHNOLOGIES INC			1,2	4.C FE	901,850	100.0000	860,000	860,000	860,000	(22,174)	(18,119)	0	0	7.500	5.446	MN	8,242	64,500	04/19/2022	05/15/2025
90932M-AA-3	UNITED AIRLINES 2019-2 PASS THROUGH TRUS			1	2.C FE	4,394,417	80.8271	3,551,880	4,394,417	4,394,417	0	0	0	0	2.900	2.899	MN	21,240	130,514	09/03/2019	11/01/2029
911365-BF-0	UNITED RENTALS (NORTH AMERICA) INC			1,2	3.B FE	198,270	98.7500	194,538	197,000	194,538	(3,175)	(558)	0	0	5.500	5.208	FA	4,093	6,022	07/11/2022	05/15/2027
91153L-AA-5	UNITED WHOLESALE MORTGAGE LLC			2	3.C FE	121,225	90.0000	117,000	130,000	117,000	(4,368)	143	0	0	5.500	8.139	MN	914	0	12/09/2022	11/15/2025
91324P-EQ-1	UNITEDHEALTH GROUP INC			1,2	1.F FE	6,989,710	103.1971	7,223,797	7,000,000	6,989,584	0	(126)	0	0	5.300	5.326	FA	64,925	0	10/25/2022	02/15/2030
91327A-AA-0	UNITI GROUP LP			1,2	4.B FE	709,788	96.3750	660,169	685,000	660,169	(37,665)	(11,864)	0	0	7.875	6.082	FA	20,379	44,494	12/13/2022	02/15/2025
914906-AS-1	UNIVISION COMMUNICATIONS INC			1,2	4.A FE	1,678,806	95.5000	1,618,725	1,695,000	1,618,533	(57,488)	(1,736)	0	0	5.125	5.435	FA	32,817	48,559	10/21/2022	02/15/2025
914906-AU-6	UNIVISION COMMUNICATIONS INC			1,2	4.A FE	774,425	96.5000	704,450	730,000	704,450	(55,302)	(13,557)	0	0	6.625	4.517	JD	4,030	48,363	05/16/2022	06/01/2027
91863@-AA-1	VHG CAPITAL LP				1.D PL	2,000,000	80.5105	1,610,209	2,000,000	2,000,000	0	0	0	0	3.110	3.110	AO	12,094	60,299	11/02/2021	10/21/2031
91863@-AB-9	VHG CAPITAL LP				1.D PL	5,000,000	77.6951	3,884,758	5,000,000	5,000,000	0	0	0	0	3.210	3.210	AO	31,208	155,596	11/02/2021	10/21/2033
91879Q-AL-3	VAIL RESORTS INC			2	3.C FE	1,287,913	100.0000	1,245,000	1,245,000	1,244,346	(28,363)	(13,938)	0	0	6.250	5.221	MN	9,943	74,844	10/14/2022	05/15/2025
91911K-AN-2	BAUSCH HEALTH COMPANIES INC		C	1,2	4.C FE	260,880	85.0000	277,100	326,000	265,949	0	5,069	0	0	5.500	13.558	MN	2,988	8,965	09/15/2022	11/01/2025
91911K-AP-7	BAUSCH HEALTH COMPANIES INC		C	1,2	6. FE	693,050	77.0000	508,970	661,000	508,970	(166,219)	(17,597)	0	0	9.000	6.637	JD	2,644	59,490	01/24/2022	12/15/2025
92343V-ER-1	VERIZON COMMUNICATIONS INC			1	2.A FE	1,548,515	96.2110	1,385,438	1,440,000	1,514,597	0	(12,026)	0	0	4.329	3.307	MS	17,316	62,338	01/28/2020	09/21/2028
92552V-AK-6	VIASAT INC			1,2	4.B FE	389,986	92.7500	358,015	386,000	358,015	(26,330)	(3,585)	0	0	5.625	5.625	MS	6,393	21,713	12/06/2021	09/15/2025
92564R-AA-3	VICI PROPERTIES LP			1,2	2.C FE	25,813	93.3750	23,344	25,000	25,509	0	(280)	0	0	4.250	3.130	JD	89	1,063	12/01/2021	12/01/2026
92564R-AC-9	VICI PROPERTIES LP			1,2	2.C FE	983,425	94.2500	923,650	980,000	982,035	0	(1,218)	0	0	3.500	3.397	FA	12,958	29,838	03/29/2022	02/15/2025
92564R-AF-2	VICI PROPERTIES LP			1,2	2.C FE	581,349	99.0000	549,450	555,000	568,748	0	(11,924)	0	0	5.625	3.266	MN	5,203	26,719	07/12/2022	05/01/2024
92564R-AG-0	VICI PROPERTIES LP			1,2	2.C FE	611,419	95.6250	549,844	575,000	600,181	0	(10,671)	0	0	4.625	2.569	JD	1,182	26,594	02/02/2022	06/15/2025
92660F-AG-9	VIDEOTRON LTD		C	1,2	3.A FE	71,479	98.8750	69,213	70,000	69,213	(1,706)	(561)	0	0	5.375	4.250	JD	167	3,763	03/21/2022	06/15/2024
92840V-AA-0	VISTRA OPERATIONS COMPANY LLC			1,2	3.B FE	1,483,439	96.2500	1,392,738	1,447,000	1,392,738	(67,521)	(21,371)	0	0	5.500	4.083	MS	26,528	79,585	12/06/2021	09/01/2026
92840V-AB-8	VISTRA OPERATIONS COMPANY LLC			1,2	3.B FE	937,333	95.2500	902,018	947,000	901,233	(32,947)	(3,002)	0	0	5.625	5.725	FA	20,124	29,644	10/26/2022	02/15/2027
92840V-AF-9	VISTRA OPERATIONS COMPANY LLC			1,2	3.B FE	226,980	92.6250	208,406	225,000	208,406	(18,247)	(308)	0	0	5.000	4.819	JJ	4,719	11,250	12/01/2021	07/31/2027
92840V-AL-6	VISTRA OPERATIONS COMPANY LLC			1	2.C FE	5,422,940	97.9600	5,333,922	5,445,000	5,425,643	0	2,703	0	0	5.125	5.286	MN	37,208	139,528	10/27/2022	05/13/2025
92852L-AA-7	VITERRA FINANCE BV		C	1,2	2.C FE	3,739,350	86.6558	3,249,593	3,750,000	3,742,846	0	2,073	0	0	2.000	2.060	AO	14,583	75,000	04/14/2021	04/21/2026
92943G-AC-5	W R GRACE HOLDINGS LLC			1	4.A FE	802,747	98.7500	747,538	757,000	747,538	(31,553)	(15,759)	0	0	5.625	3.361	AO	10,645	42,581	12/13/2021	10/01/2024
92980*-AB-7	W2W FINANCE LLC				2.B PL	2,500,000	93.1339	2,328,348	2,500,000	2,500,000	0	0	0	0	4.600	4.600	MJSD	29,069	37,694	06/02/2022	01/31/2032
95000U-2F-9	WELLS FARGO & CO			1,2,5	1.E FE	5,000,000	93.0131	4,650,655	5,000,000	5,000,000	0	0	0	0	3.196	3.197	JD	6,214	159,800	06/10/2019	06/17/2027
95000U-2K-8	WELLS FARGO & CO			1,2,5	1.E FE	9,000,000	93.4178	8,407,602	9,000,000	9,000,000	0	0	0	0	2.164	2.164	FA	75,740	194,760	02/04/2020	02/11/2026
95000U-2U-6	WELLS FARGO & CO			1,2,5	2.A FE	9,000,000	84.6119	7,615,071	9,000,000	9,000,000	0	0	0	0	3.350	3.351	MS	99,663	150,750	02/23/2022	03/02/2033
95040Q-AN-4	WELLTOWER OP LLC			1,2	2.A FE	1,199,571	81.1380	976,090	1,203,000	1,200,236	0	429	0	0	2.050	2.091	JJ	11,372	25,826	06/23/2021	01/15/2029
95081Q-AN-4	WESCO DISTRIBUTION INC			1,2	3.B FE	1,655,781	101.1250	1,607,888	1,590,000	1,606,147	(19,311)	(28,287)	0	0	7.125	5.531	JD	5,035	99,572	09/27/2022	06/15/2025
958102-AM-7	WESTERN DIGITAL CORP			1,2	2.C FE	194,281	94.0000	197,400	210,000	195,154	0	873	0	0	4.750	7.324	FA	3,768	0	10/17/2022	02/15/2026
962178-AN-9	TRI POINTE HOMES INC (DELAWARE)			1	3.C FE	735,250	99.2500	674,900	680,000	674,900	(37,159)	(21,388)	0	0	5.875	2.549	JD	1,776	39,950	12/01/2021	06/15/2024
96337@-AA-8	WHISTLER PIPELINE LLC				2.C YE	2,480,975	94.0930	2,352,325	2,500,000	2,481,425	0	450	0	0	5.210	5.331	MJSD	32,924	0	07/25/2022	06/30/2030
98310W-AL-2	TRAVEL + LEISURE CO			1,2	3.C FE	723,938	99.3750	710,531	715,000	710,531	(4,469)	(8,183)	0	0	3.900	3.900	MS	9,295	27,885	12/01/2021	03/01/2023
98310W-AS-7	TRAVEL + LEISURE CO			1,2	3.C FE	152,675	97.8750	151,706	155,000	151,706	(1,040)	72	0	0	6.625	7.090	JJ	4,307	0	11/18/2022	07/31/2026
98379J-AA-3	RXO INC			1,2	3.A FE	232,691	101.0000	237,350	235,000	232,769	0	78	0	0	7.500	7.736	MN	3,231	0	10/12/2022	11/15/2027
98877D-AC-9	ZF NORTH AMERICA CAPITAL INC			1	3.A FE	368,400	94.5000	368,550	390,000	366,487	(4,348)	2,435	0	0	4.750	7.077	AO	3,190	9,263	10/25/2022	04/29/2025
G0625#-AA-2	ATOMIC FUELS DESIGNATED ACTIVITY CO.		D		2.A Z	5,000,000	99.7443	4,987,218	5,000,000	5,000,000	0	0	0	0	6.340	6.340	MAT	22,014	0	12/06/2022	06/18/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
1019999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						947,788,962	XXX	862,247,223	942,128,542	936,832,585	(8,185,235)	(2,055,469)	0	0	XXX	XXX	XXX	7,831,471	23,319,060	XXX	XXX
03880V-AL-4	ARCLO 2019-FL2 E - CMBS		C	4,5	2.C FE	1,249,219	92.8965	1,161,207	1,250,000	1,274,736	0	25,650	0	0	7.350	6.255	MON	4,339	56,543	11/09/2021	09/15/2034
03880W-AL-2	ARCLO 2020-FL1 E - CMBS		C	4,5	2.C FE	6,440,114	93.2351	6,060,284	6,500,000	6,449,450	0	9,335	0	0	7.117	7.367	MON	21,846	265,091	06/23/2022	02/15/2035
03881C-AJ-0	ARCLO 2021-FL1 D - CMBS		C	4	2.B FE	4,117,270	92.1378	3,812,663	4,138,000	4,203,205	0	92,726	0	0	7.268	6.932	MON	14,202	173,620	04/19/2022	12/17/2035
03881C-AL-5	ARCLO 2021-FL1 E - CMBS		C	4	2.C FE	2,025,265	92.7111	1,876,472	2,024,000	2,073,176	0	48,186	0	0	7.718	7.185	MON	7,377	100,631	12/02/2021	12/17/2035
03881E-AG-2	ARCLO 2021-FL2 C - CMBS		C	4	1.G FE	2,462,500	93.8757	2,346,893	2,500,000	2,507,637	0	45,137	0	0	6.268	6.241	MON	7,400	78,688	03/02/2022	05/15/2036
03881J-AL-0	ARCLO 2022-FL2 D - CMBS			4,5	2.B FE	5,300,000	95.2471	5,048,096	5,300,000	5,300,000	0	0	0	0	8.686	9.088	MON	21,738	203,317	05/05/2022	05/15/2037
04002R-AJ-9	AREIT 20CRE4 D - CMBS		C	4,5	2.C FE	3,501,563	94.0182	3,290,639	3,500,000	3,513,539	0	11,977	0	0	7.605	5.344	MON	9,612	165,744	01/31/2022	04/17/2037
05492Q-AJ-5	BDS 2020-FL5 D - CMBS		C	2,5	1.F FE	2,591,866	95.4893	2,482,722	2,600,000	2,628,113	0	36,248	0	0	6.915	5.869	MON	7,906	102,909	01/31/2022	02/18/2037
05492X-AG-6	BDS 2020-FL6 D - CMBS		C	4,5	1.E FE	1,096,906	98.1318	1,079,450	1,100,000	1,106,130	0	9,223	0	0	6.672	5.294	MON	3,469	46,090	02/03/2022	09/18/2035
05493F-AJ-8	BDS 2021-FL7 E - CMBS		C	2	2.C FE	2,092,125	92.4097	1,940,604	2,100,000	2,090,512	0	(1,896)	0	0	7.139	3.064	MON	6,663	92,907	10/06/2021	06/18/2036
05493J-AE-1	BDS 21FL8 B - CMBS		C	4	1.C FE	7,000,000	95.9522	6,716,652	7,000,000	7,000,000	0	0	0	0	5.689	5.751	MON	43,347	178,266	07/22/2021	01/18/2036
05493N-AA-0	BDS 21FL9 A - CMBS		C	4	1.A FE	11,000,000	95.6648	10,523,125	11,000,000	11,000,000	0	0	0	0	5.439	5.490	MON	21,605	294,240	10/01/2021	11/18/2038
05493N-AC-6	BDS 21FL9 B - CMBS		C	4	1.B FE	5,000,000	95.6853	4,784,267	5,000,000	5,000,000	0	0	0	0	5.639	6.126	MON	10,965	165,595	10/01/2021	11/18/2038
05587T-AL-0	BSPRT 2019-FL5 E - CMBS			4	2.C FE	6,995,625	92.9939	6,509,572	7,000,000	7,112,847	0	117,695	0	0	7.168	5.720	MON	23,694	308,906	10/25/2021	05/15/2029
056054-AJ-8	BX 2019-XL F - CMBS			4,5	2.C FE	4,529,560	96.2784	4,517,383	4,692,000	4,558,637	0	29,078	0	0	6.318	10.358	MON	13,998	46,117	12/08/2022	10/15/2036
05608X-AG-7	BXMT 2020-FL3 C - CMBS			4,5	1.G FE	1,602,500	95.0000	1,520,000	1,600,000	1,636,712	0	35,494	0	0	6.990	4.543	MON	5,261	67,000	01/08/2021	11/18/2037
05608X-AJ-1	BXMT 2020-FL3 D - CMBS			2,5	2.B FE	6,778,031	92.2500	6,273,000	6,800,000	6,877,077	0	103,174	0	0	7.240	6.171	MON	23,078	278,887	02/23/2022	11/18/2037
05609G-AJ-7	BXMT 2021-FL4 D - CMBS			4	2.B FE	1,501,875	92.7971	1,391,957	1,500,000	1,538,124	0	39,340	0	0	6.576	5.382	MON	4,641	57,351	09/14/2021	05/17/2038
05609K-AG-4	BX 2021-XL2 D - CMBS			4	1.G FE	2,458,216	94.1308	2,468,678	2,622,604	2,496,066	0	37,850	0	0	5.715	12.401	MON	7,077	31,592	10/11/2022	10/15/2038
05609Q-AJ-5	BX 2021-ACNT E - CMBS			4	1.A	3,416,545	94.2680	3,238,106	3,435,000	3,472,048	0	55,326	0	0	6.515	5.319	MON	10,568	127,312	02/23/2022	11/15/2038
06541M-AA-2	BANK 2022-BNK42 XD - CMBS			3	2.C FE	501,078	14.3341	444,356	0	480,222	0	(20,855)	0	0	2.222	6.940	MON	5,739	35,653	05/23/2022	06/17/2055
07335Y-AG-1	BDS 21FL10 C - CMBS			4	1.G FE	1,000,000	94.0815	940,815	1,000,000	1,000,000	0	0	0	0	6.639	6.743	MON	2,397	40,374	11/19/2021	11/18/2036
07335Y-AJ-5	BDS 21FL10 D - CMBS			4	2.B FE	2,761,875	92.3825	2,771,476	3,000,000	2,763,647	0	1,772	0	0	7.176	11.556	MON	9,568	15,841	11/29/2022	11/18/2036
12434L-AJ-3	BXMT 2020-FL2 D - CMBS			2,5	2.B FE	6,752,069	93.1096	6,443,184	6,920,000	6,889,278	0	137,209	0	0	6.367	6.901	MON	19,582	210,982	03/28/2022	02/18/2038
12434L-AL-8	BXMT 2020-FL2 E - CMBS			4,5	2.C FE	1,976,250	91.9970	1,839,940	2,000,000	2,023,714	0	44,084	0	0	6.377	5.374	MON	6,004	73,639	09/16/2021	02/18/2038
12531Y-AP-3	CFCRE 2016-C4 AHR - CMBS			4	1.A	899,766	95.6083	855,375	894,666	895,713	0	(685)	0	0	3.121	3.035	MON	2,327	28,047	09/28/2017	05/10/2058
12546J-AG-9	CHCP 2021-FL1 C - CMBS		C	2,5	1.G FE	1,719,837	93.3750	1,634,063	1,750,000	1,770,389	0	51,380	0	0	6.540	5.978	MON	5,087	59,069	06/23/2022	02/17/2038
193051-AA-7	COLD 2020-ICE5 A - CMBS			4	1.A	9,829,905	97.2740	9,561,940	9,829,905	9,829,905	0	0	0	0	5.218	5.274	MON	24,221	240,054	10/22/2020	11/16/2037
30323C-AC-4	FSRIA 21FL3 AS - CMBS			2	1.A FE	5,000,000	95.3128	4,765,640	5,000,000	5,000,000	0	0	0	0	5.889	6.256	MON	12,899	156,899	10/21/2021	11/16/2036
30323C-AE-0	FSRIA 21FL3 B - CMBS			4	1.D FE	2,000,000	94.9377	1,898,755	2,000,000	2,000,000	0	0	0	0	6.139	6.218	MON	4,434	67,829	10/21/2021	11/16/2036
36259B-AJ-6	GPMT 2019-FL2 D - CMBS			4	2.C FE	1,145,688	99.1521	1,140,250	1,150,000	1,158,977	0	14,289	0	0	7.304	5.316	MON	3,007	52,894	10/05/2021	02/22/2036
38521V-AJ-0	GACM 2019-FL1 D - CMBS		C	4	2.B FE	3,004,219	98.5041	2,955,124	3,000,000	3,000,000	0	1,396	0	0	7.118	0.000	MON	10,084	130,896	09/10/2021	06/15/2037
38521V-AL-5	GACM 2019-FL1 E - CMBS		C	4	2.C FE	3,513,989	96.4517	3,380,633	3,505,000	3,505,000	0	(9,395)	0	0	7.618	0.000	MON	14,008	170,698	09/22/2021	06/15/2037
46591P-AA-0	JPMCC 20ACE A - CMBS			4	1.A FE	7,724,978	92.3498	6,926,237	7,500,000	7,593,133	0	(46,895)	0	0	3.287	2.629	MON	20,544	246,488	01/22/2020	01/12/2037
48275E-AJ-5	KREF 2022-FL3 D - CMBS		C	4,5	2.B FE	2,000,000	92.0659	1,841,318	2,000,000	2,000,000	0	0	0	0	7.125	7.223	MON	5,146	79,481	02/03/2022	02/22/2039
48275R-AC-1	KREF 2021-FL2 AS - CMBS			2	1.A FE	5,000,000	95.3194	4,765,968	5,000,000	5,000,000	0	0	0	0	5.626	5.692	MON	10,159	143,142	11/02/2021	02/17/2039
48275R-AG-2	KREF 2021-FL2 C - CMBS			2	1.G FE	827,699	93.1250	791,563	850,000	840,373	0	12,674	0	0	6.326	6.776	MON	2,390	24,519	12/02/2022	02/17/2039
48275R-AJ-6	KREF 2021-FL2 D - CMBS			4	2.B FE	6,129,375	92.9631	5,693,991	6,125,000	6,247,591	0	116,723	0	0	6.526	6.416	MON	14,435	231,087	10/25/2021	02/17/2039
53946C-AG-4	LNCR 2021-CRE4 D - CMBS		C	2,5	2.A FE	2,321,099	93.3313	2,193,286	2,350,000	2,358,256	0	33,987	0	0	6.950	6.264	MON	7,713	91,696	06/22/2022	07/16/2035
53946M-AG-2	LNCR 2018-CRE1 C - CMBS		C	2	1.F FE	499,844	95.6692	478,346	500,000	504,990	0	5,017	0	0	6.868	4.200	MON	1,622	20,572	04/26/2021	05/15/2028
53946M-AJ-6	LNCR 2018-CRE1 D - CMBS		C	4	2.B FE	5,497,500	93.3185	5,132,519	5,500,000	5,549,424	0	5,033	0	0	7.268	4.878	MON	18,876	248,602	10/04/2021	05/15/2028
53948H-AC-0	LNCR 2021-CRE6 AS - CMBS			4	1.A FE	5,000,000	96.4739	4,823,696	5,000,000	5,000,000	0	0	0	0	5.525	5.606	MON	13,046	160,099	10/27/2021	11/15/2038
53948H-AE-6	LNCR 2021-CRE6 B - CMBS			4	1.D FE	7,000,000	96.0803	6,725,619	7,000,000	7,000,000	0	0	0	0	5.775	5.859	MON	19,091	241,882	10/27/2021	11/15/2038

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
53948H-AL-0	LNCR 2021-CRE6 E - CMBS			4	2.C FE	2,000,000	87.0000	1,740,000	2,000,000	2,000,000	0	0	0	0	7.325	7.432	MON	6,918	100,540	10/27/2021	11/15/2038
55282X-AJ-9	MF1 2021-FL5 D - CMBS			4,5	2.B FE	4,340,150	94.0284	4,086,472	4,346,000	4,396,750	0	59,586	0	0	6.950	5.913	MON	13,424	174,955	10/17/2022	07/17/2036
55282X-AL-4	MF1 2021-FL5 E - CMBS			4,5	2.C FE	3,693,375	91.6518	3,368,202	3,675,000	3,760,127	0	77,263	0	0	7.450	5.984	MON	12,929	169,682	10/22/2021	07/17/2036
55284A-AJ-7	MF1 2021-FL7 D - CMBS		C	4	2.B FE	5,847,500	90.7960	5,674,749	6,250,000	5,904,566	0	57,066	0	0	6.876	7.975	MON	15,519	147,415	10/31/2022	10/21/2036
55284A-AL-2	MF1 2021-FL7 E - CDO/CMBS		C	4	2.C FE	1,667,170	92.6643	1,598,459	1,725,000	1,697,179	0	30,009	0	0	7.126	7.528	MON	5,463	68,238	03/08/2022	10/21/2036
55284J-AJ-8	MF1 2022-FL8 D - CMBS			4,5	2.B FE	1,000,000	91.8829	918,829	1,000,000	1,000,000	0	0	0	0	6.458	6.618	MON	2,153	36,298	01/07/2022	02/19/2037
55285A-AG-2	MF1 22FL9 C - CMBS			4,5	1.G FE	3,940,000	97.6396	3,905,586	4,000,000	3,981,717	0	41,717	0	0	8.014	8.234	MON	10,686	143,652	05/13/2022	06/19/2037
58403Y-AK-2	MED 2021-MDLN B - CMBS			4	1.A	6,000,000	95.2534	5,715,205	6,000,000	6,000,000	0	0	0	0	5.768	5.837	MON	16,342	179,953	10/29/2021	11/15/2038
629167-AG-2	NLY 19FL2 C - CMBS			4	1.G FE	5,470,000	95.5725	5,256,487	5,500,000	5,500,000	0	19,477	0	0	6.668	0.000	MON	17,318	215,144	10/07/2021	02/15/2036
69346W-AJ-6	PFP 2019-6 D - CMBS		C	4	1.D FE	1,406,439	93.8341	1,319,308	1,406,000	1,418,484	0	14,092	0	0	6.776	4.467	MON	4,731	56,756	09/20/2021	04/16/2037
69346W-AL-1	PFP 2019-6 E - CMBS		C	4	1.F FE	5,983,113	92.2533	5,516,747	5,980,000	6,012,780	0	29,469	0	0	7.127	4.552	MON	18,942	262,617	09/27/2021	04/16/2037
69357X-AJ-0	PFP 218 D - CMBS		C	4	2.B FE	2,903,999	90.4254	2,712,761	3,000,000	2,973,882	0	69,883	0	0	6.468	7.537	MON	9,633	94,994	03/17/2022	08/14/2037
78485W-AJ-8	STWD 2019-FL1 D - CMBS			2	2.A FE	5,506,719	94.1431	5,177,869	5,500,000	5,634,898	0	137,798	0	0	6.676	5.506	MON	17,276	218,323	09/15/2021	07/16/2038
78485W-AL-3	STWD 2019-FL1 E - CMBS			4	2.B FE	4,972,273	91.9950	4,599,750	5,000,000	5,090,030	0	120,524	0	0	7.026	6.450	MON	16,532	216,219	11/18/2021	07/16/2038
78486B-AJ-3	STWD 21FL2 D - CMBS			2	2.B FE	6,011,922	91.8457	5,510,740	6,000,000	6,051,478	0	41,353	0	0	7.126	4.864	MON	19,003	261,019	01/20/2022	04/19/2038
87276V-AJ-4	TRTX 19FL3 D - CDO/CMBS			4,5	1.E FE	5,115,450	90.8949	4,699,267	5,170,000	5,198,791	0	79,263	0	0	6.890	5.477	MON	15,832	206,746	03/11/2022	10/17/2034
87276V-AL-9	TRTX 19FL3 E - CMBS			4,5	1.G FE	3,994,625	89.0502	3,624,343	4,070,000	4,106,488	0	102,566	0	0	7.140	6.716	MON	13,672	176,603	11/18/2021	10/17/2034
87276W-AJ-2	TRTX 2021-FL4 D - CMBS		C	4	2.B FE	2,000,938	92.1968	1,843,936	2,000,000	2,035,204	0	34,266	0	0	7.926	7.902	MON	7,463	107,521	01/20/2022	03/17/2038
87277J-AC-5	TRTX 2022-FL5 AS - CMBS		C	4,5	1.A FE	1,113,917	95.7639	1,108,946	1,158,000	1,126,131	0	12,214	0	0	5.958	7.098	MON	2,491	24,885	07/05/2022	02/15/2039
87277J-AG-6	TRTX 2022-FL5 C - CMBS		C	4,5	1.G FE	2,000,000	93.4580	1,869,160	2,000,000	2,000,000	0	0	0	0	6.558	7.268	MON	5,465	68,844	02/08/2022	02/15/2039
91834P-AG-0	VMC 2019-FL3 C - CMBS			4	1.F FE	866,271	94.8952	835,990	880,961	885,624	0	12,399	0	0	6.376	4.298	MON	2,497	31,664	03/18/2021	09/17/2036
91834P-AJ-4	VMC 2019-FL3 D - CMBS			4	2.C FE	6,116,177	92.5986	5,718,468	6,175,543	6,229,823	0	114,392	0	0	6.976	6.020	MON	20,267	253,174	01/19/2022	09/17/2036
91835B-AG-0	VMC 22FL5 C - CMBS			4,5	1.G FE	2,000,000	95.9137	1,918,274	2,000,000	2,000,000	0	0	0	0	7.613	7.733	MON	5,499	74,988	03/01/2022	02/18/2039
91835B-AL-9	VMC 22FL5 E - CMBS			4,5	2.C FE	1,990,000	94.2915	1,885,830	2,000,000	2,030,550	0	40,550	0	0	9.163	8.764	MON	7,076	99,443	03/01/2022	02/18/2039
91835R-AG-5	VMC 2021-FL4 C - CMBS			4	1.F FE	900,000	93.7921	844,129	900,000	900,000	0	0	0	0	6.589	6.704	MON	2,141	34,812	05/18/2021	06/18/2036
91835R-AJ-9	VMC 2021-FL4 D - CMBS			4	2.B FE	2,772,531	89.6177	2,509,294	2,800,000	2,804,832	0	32,311	0	0	7.839	7.875	MON	7,926	130,442	03/21/2022	06/18/2036
1039999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						252,876,916	XXX	239,004,663	254,072,679	254,987,954	0	2,166,473	0	0	XXX	XXX	XXX	778,361	9,166,178	XXX	XXX
00834W-AA-9	AFFRM 2022-A A - ABS			4	1.A FE	9,998,880	96.5200	9,652,000	10,000,000	9,999,852	0	972	0	0	4.300	4.354	MON	19,111	263,972	04/27/2022	05/17/2027
00834W-AF-8	AFFRM 22A1 A - ABS			4	1.A FE	7,814,416	94.9557	7,596,455	8,000,000	7,846,341	0	31,925	0	0	4.300	5.774	MON	15,289	86,000	09/08/2022	05/17/2027
023765-AA-8	AMERICAN AIRLINES 2016-2 PASS THROUGH TR			1	2.A FE	3,139,449	86.7429	2,870,930	3,309,700	3,196,710	0	25,115	0	0	3.200	4.029	JD	4,707	110,877	09/13/2018	12/15/2029
02379K-AA-2	AMERICAN AIRLINES PASS THROUGH TRUST 202			1	1.G FE	8,000,000	79.5573	6,364,584	8,000,000	8,000,000	0	0	0	0	2.875	2.875	JJ	108,611	155,250	10/26/2021	01/11/2036
03330N-AJ-3	ANCHC 11R AR - CDO			4	1.A FE	5,000,000	97.5966	4,879,829	5,000,000	5,000,000	0	0	0	0	5.465	5.531	JAJO	52,369	113,328	07/15/2021	07/22/2032
03770G-AC-0	APIDOS-42-A2 - CDO		C	4,5	1.A FE	6,750,000	100.0000	6,750,000	6,750,000	6,750,000	0	0	0	0	7.446	7.551	MJSD	5,585	0	11/29/2022	01/20/2036
05682Q-AS-5	BCC 2017-1 A2R - CDO		C	4	1.A FE	2,500,000	96.2657	2,406,642	2,500,000	2,500,000	0	0	0	0	5.443	5.515	JAJO	27,591	56,873	05/06/2021	07/22/2030
05683N-AA-0	BCC 2021-3 A - CDO		C	4	1.A FE	6,000,000	97.0401	5,822,406	6,000,000	6,000,000	0	0	0	0	5.485	5.968	JAJO	63,073	168,462	04/27/2021	07/24/2034
07133P-AA-7	BATLN 17 A1 - CDO		C	4	1.A FE	2,000,000	97.2382	1,944,764	2,000,000	2,000,000	0	0	0	0	5.503	5.576	JAJO	22,316	46,715	02/01/2021	03/09/2034
07134U-AA-5	BATLN XX A - CDO		C	4	1.A FE	3,000,000	96.2458	2,887,375	3,000,000	3,000,000	0	0	0	0	5.259	5.982	JAJO	33,308	80,365	04/28/2021	07/15/2034
08179X-AW-5	BSP II AR2 - CDO		C	4	1.A FE	1,603,594	98.8993	1,585,943	1,603,594	1,603,594	0	0	0	0	4.949	5.110	JAJO	16,755	30,433	02/17/2021	07/15/2029
08179X-BA-2	BSP II A22 - CDO		C	4	1.B FE	3,000,000	97.0163	2,910,489	3,000,000	3,000,000	0	0	0	0	5.529	6.241	JAJO	35,018	74,671	02/17/2021	07/15/2029
11043X-AA-1	BRITISH AIRWAYS 2019-1 PASS THROUGH TRUS			1	1.F FE	6,234,036	83.9700	5,234,720	6,234,036	6,234,036	0	0	0	0	3.300	3.323	MON	9,143	208,203	07/15/2019	06/15/2034
12551J-AL-0	CIFC 2017-IV A1R - CDO			4	1.A FE	5,000,000	98.7537	4,937,683	5,000,000	5,000,000	0	0	0	0	5.275	5.739	JAJO	50,548	103,004	05/27/2021	10/24/2030
12551J-AN-6	CIFC 2017-IV A2R - CDO			4	1.B FE	5,000,000	96.1145	4,805,724	5,000,000	5,000,000	0	0	0	0	5.875	6.362	JAJO	56,298	133,337	05/27/2021	10/24/2030
24737B-AA-3	DELTA AIRLINES 2019-1 PASS THROUGH TRUST			1	2.A FE	5,000,000	96.9123	4,845,615	5,000,000	5,000,000	0	0	0	0	3.204	3.203	AO	29,370	160,200	03/06/2019	10/25/2025
25211A-AE-9	DWOLF 1R AR - CDO		C	4	1.A FE	5,000,000	98.6754	4,933,769	5,000,000	5,000,000	0	0	0	0	4.999	5.020	JAJO	52,769	97,437	10/08/2021	10/15/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
25265L-AA-8	DNFRA 2021-1 A - ABS			4	1.F FE	10,000,000	82.0185	8,201,853	10,000,000	10,000,000	0	0	0	0	1.760	1.766	MON	5,378	176,000	06/08/2021	04/15/2049
25267T-AN-1	SHINE 211 A - ABS			4	1.F FE	8,000,000	85.2399	6,819,191	8,000,000	8,000,000	0	0	0	0	2.305	2.305	MON	5,634	184,400	11/10/2021	11/20/2051
29002G-AB-7	ELMW4 IV A - CDO		C	4	1.A FE	3,011,340	97.6763	2,930,289	3,000,000	3,151,788	0	142,294	0	0	5.319	4.554	JAJO	33,688	68,249	01/21/2021	04/15/2033
314353-AA-1	FEDERAL EXPRESS CORPORATION 2020-1 PASS			1	1.D FE	8,484,020	81.4197	6,907,664	8,484,020	8,484,020	0	0	0	0	1.875	1.875	FA	57,886	159,075	07/30/2020	08/20/2035
34963Q-AA-4	FCBSL 11 A - CDO			4	1.A FE	5,000,000	97.5608	4,878,042	5,000,000	5,000,000	0	0	0	0	5.493	5.566	JAJO	55,689	131,631	07/15/2021	07/20/2034
34963Q-AC-0	FCBSL 11 B1 - CDO			4	1.C FE	5,000,000	96.9683	4,848,413	5,000,000	5,000,000	0	0	0	0	6.043	6.126	JAJO	61,265	165,471	07/15/2021	07/20/2034
380881-FP-2	GCCT 224 A - ABS		A	4	1.A FE	6,998,822	98.3115	6,881,805	7,000,000	6,998,929	0	107	0	0	4.310	4.355	MON	13,409	74,587	09/09/2022	09/15/2027
38136F-BG-7	GLM 1RR AR2 - CDO		C	4	1.A FE	6,000,000	96.4009	5,784,051	6,000,000	6,000,000	0	0	0	0	5.263	5.333	JAJO	64,028	125,545	03/10/2021	04/20/2034
38136N-AQ-9	GLM 8R AR - CDO		C	4	1.A FE	10,000,000	97.1689	9,716,889	10,000,000	10,000,000	0	0	0	0	5.393	5.465	JAJO	109,349	222,423	08/04/2021	10/20/2034
40436V-AG-6	HLM 1711 BR - CDO		C	4	1.B FE	12,000,000	95.9578	11,514,939	12,000,000	12,000,000	0	0	0	0	6.082	6.359	FMAN	111,495	332,598	02/11/2020	05/06/2030
477143-AH-4	JBLU AA - ABS			1	1.F FE	2,597,636	81.2755	2,111,241	2,597,636	2,597,636	0	0	0	0	2.750	2.744	MN	9,128	73,975	10/29/2019	11/15/2033
540543-AA-3	LOGN1 I A - CDO		C	4	1.A FE	5,000,000	97.3061	4,865,306	5,000,000	5,000,000	0	0	0	0	5.403	5.475	JAJO	54,776	137,056	04/30/2021	07/20/2034
557910-AA-4	MDPK 60 A1 - CDO		C	4	1.A FE	5,000,000	100.0000	5,000,000	5,000,000	5,000,000	0	0	0	0	0.000	0.000	N/A	0	0	11/28/2022	10/25/2035
55817E-AQ-9	MDPK XXXVII BR - CDO		C	4	1.C FE	1,000,000	96.3507	963,507	1,000,000	1,000,000	0	0	0	0	5.729	6.463	JAJO	12,095	26,929	07/01/2021	07/15/2032
576339-CM-5	MCCT 221 A - ABS		A	4	1.A FE	4,998,055	93.4682	4,673,410	5,000,000	4,998,655	0	601	0	0	1.660	1.679	MON	2,306	74,700	01/20/2022	07/21/2026
63171N-AJ-9	NCC 2019-I AAR - CDO			4	1.A FE	5,000,000	98.4223	4,921,116	5,000,000	5,130,270	0	130,440	0	0	5.429	4.684	JAJO	57,308	131,626	08/27/2021	04/15/2031
64133G-AR-1	NEUB 37 AR - CDO		C	4	1.A FE	5,000,000	97.7598	4,887,990	5,000,000	5,000,000	0	0	0	0	5.213	5.252	JAJO	52,850	102,086	05/26/2021	07/20/2031
64133G-AT-7	NEUB 37 BR - CDO		C	4	1.C FE	2,000,000	95.7446	1,914,892	2,000,000	2,000,000	0	0	0	0	5.693	5.733	JAJO	23,087	50,568	05/26/2021	07/20/2031
653937-AA-0	1988M 1 A - CDO		C	4,5	1.A FE	7,000,000	100.0724	7,005,068	7,000,000	7,000,000	0	0	0	0	5.656	5.993	JAJO	62,974	0	09/23/2022	10/15/2037
67575X-AN-1	OCT31 31RR AR - CDO		C	4	1.A FE	2,000,000	97.7708	1,955,416	2,000,000	2,000,000	0	0	0	0	5.293	5.370	JAJO	21,464	42,457	01/15/2021	07/22/2030
75620T-AW-8	RCTTE 1RR ARR - CDO			4	1.A FE	3,000,000	97.0324	2,910,971	3,000,000	3,000,000	0	0	0	0	5.323	5.393	JAJO	32,379	64,598	02/16/2021	04/20/2034
75884E-AC-6	REG18 XVIII B - CDO		C	4	1.C FE	3,000,000	94.7167	2,841,502	3,000,000	3,000,000	0	0	0	0	5.529	6.257	JAJO	35,018	74,671	02/18/2021	01/17/2034
75903H-AA-0	REGIONAL 2021-1 LTD 1A A - ABS			4	2.A FE	0	86.2813	0	0	0	0	0	0	0	5.750	5.814	N/A	25,778	0	04/16/2021	04/15/2041
78403D-AP-5	SBATOW 2020-1 2C - RMBS			4	1.F FE	4,000,000	88.7086	3,548,345	4,000,000	4,000,000	0	0	0	0	1.884	1.891	MON	3,349	75,360	07/08/2020	07/15/2050
78403D-AT-7	SBATOW 2021-1 C - RMBS			4	1.F FE	6,000,000	85.4444	5,126,667	6,000,000	6,000,000	0	0	0	0	1.631	1.637	MON	4,349	97,860	04/29/2021	05/15/2051
828085-AE-0	SPCLO 1 C - CDO		C	4,5	1.F FE	10,000,000	100.0000	10,000,000	10,000,000	10,000,000	0	0	0	0	0.000	0.000	N/A	0	0	12/20/2022	01/20/2036
86744T-AB-2	SNVA 21B B - ABS			4	1.G FE	0	82.8745	0	0	0	0	0	0	0	2.010	2.012	MON	0	(20)	07/21/2021	07/20/2048
87166P-AG-6	SYNIT 2022-1 A - ABS			4	1.A FE	7,999,274	96.2875	7,703,001	8,000,000	7,999,430	0	156	0	0	3.370	3.397	MON	11,982	177,487	04/11/2022	04/17/2028
88240T-AA-9	ERCOTT 2022 A1 - ABS			4	1.A FE	12,999,817	94.6190	12,300,470	13,000,000	13,002,978	0	3,161	0	0	4.265	4.260	MON	301,867	0	06/08/2022	08/01/2036
90932J-AA-0	UNITED AIRLINES 2019-2 PASS THROUGH TRUS			1	1.F FE	4,422,622	81.0444	3,584,287	4,422,622	4,422,622	0	0	0	0	2.700	2.700	MN	19,902	121,670	09/03/2019	11/01/2033
90932Q-AA-4	UNITED AIRLINES 2014-2 PASS THROUGH TRUS			1	2.A FE	5,398,641	91.3108	4,995,989	5,471,410	5,428,169	0	15,161	0	0	3.750	4.029	MS	67,253	219,221	01/24/2019	03/03/2028
90933H-AA-3	UNITED AIRLINES CLASS B PASS THROUGH CER			1	3.B FE	0	89.8517	0	0	0	0	0	0	0	3.650	4.336	JJ	0	0	01/14/2021	07/07/2027
92916M-AF-8	VOYA 171R A1R - CDO		C	4	1.A FE	3,780,760	98.5119	3,724,500	3,780,760	3,780,760	0	0	0	0	5.029	5.254	JAJO	40,141	75,947	04/30/2021	04/17/2030
97316F-AA-9	WINDR 2013-1 A1R - CDO			4	1.A FE	4,605,580	98.4753	4,535,361	4,605,580	4,605,580	0	0	0	0	5.223	5.299	JAJO	48,774	94,500	05/26/2021	07/22/2030
1049999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						264,336,942	XXX	248,481,105	264,759,359	264,731,371	0	349,933	0	0	XXX	XXX	XXX	2,006,459	5,169,799	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						1,465,002,820	XXX	1,349,732,991	1,460,960,579	1,456,551,911	(8,185,235)	460,937	0	0	XXX	XXX	XXX	10,616,291	37,655,036	XXX	XXX
1309999999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
464288-64-6	ISHARES:1-5 IG CORP BD				2.A	40,611,629	49.8250	37,461,175	0	37,461,175	(3,056,291)	0	0	0	0.000	0.000	N/A	0	792,393	07/01/2020	
1619999999. Subtotal - Bonds - SVO Identified Funds - Exchange Traded Funds - as Identified by the SVO						40,611,629	XXX	37,461,175	0	37,461,175	(3,056,291)	0	0	0	XXX	XXX	XXX	0	792,393	XXX	XXX
05457*-AA-5	AXAR CL SPV LLC				2.B Z	836,744	96.9000	832,371	859,000	839,485	0	2,741	0	0	7.500	8.248	N/A	16,921	23,498	08/30/2022	03/31/2027
10637#-AA-4	BREAKWATER CREDIT OPPORTUNITIES FUND II			5	2.B PL	485,478	97.7000	479,103	490,382	487,291	0	2,011	0	0	7.000	7.380	N/A	0	47,438	07/16/2021	06/30/2025

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
59190#-AA-0	METROPOLITAN FINANCING VII, LLC			5	1.G Z	383,199	98.4000	383,784	390,024	383,669	0	471	0	0	0.000	0.533	N/A	9,024	1,921	12/09/2022	02/12/2026
59190*-AA-4	METROPOLITAN FINANCING VI LLC			5	1.G PL	346,635	100.3000	347,674	346,635	346,635	0	0	0	0	5.220	5.289	N/A	7,684	18,409	02/25/2022	08/02/2024
59219@-AA-9	Metropolitan Leverage Partners Fund VII				1.G Z	1,257,375	100.3000	1,261,147	1,257,375	1,257,375	0	0	0	0	5.000	5.070	N/A	29,619	39,102	08/02/2022	03/11/2027
59219@-AA-9	METROPOLITAN LEVERED PARTNERS FUND VII,			5	1.G Z	140,217	100.0000	140,217	140,217	140,217	0	0	0	0	5.000	5.071	N/A	0	0	11/08/2022	03/11/2027
1829999999. Subtotal - Bonds - Unaffiliated Bank Loans - Acquired						3,449,647	XXX	3,444,296	3,483,632	3,454,671	0	5,223	0	0	XXX	XXX	XXX	63,247	130,369	XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						3,449,647	XXX	3,444,296	3,483,632	3,454,671	0	5,223	0	0	XXX	XXX	XXX	63,247	130,369	XXX	XXX
2419999999. Total - Issuer Obligations						1,295,874,269	XXX	1,185,840,262	1,292,600,542	1,284,708,831	(8,185,235)	(1,842,554)	0	0	XXX	XXX	XXX	9,922,334	25,926,417	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities						14,231,518	XXX	11,701,494	13,527,270	14,420,728	0	108,404	0	0	XXX	XXX	XXX	26,729	322,411	XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities						255,673,783	XXX	241,751,148	256,924,968	257,819,018	0	2,200,391	0	0	XXX	XXX	XXX	785,135	9,306,649	XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities						264,336,942	XXX	248,481,105	264,759,359	264,731,371	0	349,933	0	0	XXX	XXX	XXX	2,006,459	5,169,799	XXX	XXX
2459999999. Total - SVO Identified Funds						40,611,629	XXX	37,461,175	0	37,461,175	(3,056,291)	0	0	0	XXX	XXX	XXX	0	792,393	XXX	XXX
2469999999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2479999999. Total - Unaffiliated Bank Loans						3,449,647	XXX	3,444,296	3,483,632	3,454,671	0	5,223	0	0	XXX	XXX	XXX	63,247	130,369	XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2509999999 - Total Bonds						1,874,177,787	XXX	1,728,679,482	1,831,295,771	1,862,595,795	(11,241,526)	821,397	0	0	XXX	XXX	XXX	12,803,903	41,648,037	XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 568,545,945	1B ..$ 25,000,000	1C ..$ 41,744,237	1D ..$ 38,866,077	1E ..$ 153,855,188	1F ..$ 267,912,073	1G ..$ 178,617,254
1B	2A ...$ 104,454,574	2B ..$ 166,683,599	2C ..$ 170,193,529				
1C	3A ...$ 24,082,851	3B ..$ 17,584,798	3C ..$ 44,252,827				
1D	4A ...$ 26,280,069	4B ..$ 19,302,032	4C ..$ 12,669,868				
1E	5A ...$ 2,041,905	5B ..$ 0	5C ..$ 0				
1F	6 .....$ 508,970						

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
4509999999 - Total Preferred Stocks								XXX											XXX	XXX

NONE

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$	1B ..$	1C ..$	1D ..$	1E ..$	1F ..$	1G ..$
1B	2A ...$	2B ..$	2C ..$				
1C	3A ...$	3B ..$	3C ..$				
1D	4A ...$	4B ..$	4C ..$				
1E	5A ...$	5B ..$	5C ..$				
1F	6 .....$						

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
31336#-10-6	FEDERAL HOME LOAN BANK OF ATLANTA	RF		9,960.000	996,000	100.000	996,000	996,000	0	0	0	0	0	0	0	03/02/2021	
5029999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Other					996,000	XXX	996,000	996,000	0	0	0	0	0	0	0	XXX	XXX
5109999999. Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)					996,000	XXX	996,000	996,000	0	0	0	0	0	0	0	XXX	XXX
5409999999. Total - Common Stocks - Mutual Funds					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5609999999. Total - Common Stocks - Unit Investment Trusts					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5809999999. Total - Common Stocks - Closed-End Funds					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5979999999. Total - Common Stocks - Parent, Subsidiaries and Affiliates					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999999 - Total Common Stocks					996,000	XXX	996,000	996,000	0	0	0	0	0	0	0	XXX	XXX
5999999999 - Total Preferred and Common Stocks					996,000	XXX	996,000	996,000	0	0	0	0	0	0	0	XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 0	1B ..$ 0	1C ..$ 0	1D ..$ 0	1E ..$ 0	1F ..$ 0	1G ..$ 0
1B	2A ...$ 0	2B ..$ 0	2C ..$ 0				
1C	3A ...$ 0	3B ..$ 0	3C ..$ 0				
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0				
1E	5A ...$ 0	5B ..$ 0	5C ..$ 0				
1F	6 .....$ 0						

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
912828-Z7-8	UNITED STATES TREASURY		02/18/2022	Various		8,752,670	8,850,000	4,084
91282C-CX-7	UNITED STATES TREASURY		01/01/2022	BMO CAPITAL MARKETS		(12,013,313)	(12,150,000)	(7,174)
91282C-DS-7	UNITED STATES TREASURY		01/31/2022	Various		46,030,068	46,350,000	20,261
91282C-DW-8	UNITED STATES TREASURY		01/31/2022	BANK OF AMERICA SECURITIES		62,578,016	62,660,000	4,794
91282C-DY-4	UNITED STATES TREASURY		03/30/2022	JP Morgan Securities Inc.		9,537,109	10,000,000	22,790
91282C-EC-1	UNITED STATES TREASURY		03/30/2022	Various		7,639,434	7,840,000	11,356
91282C-EE-7	UNITED STATES TREASURY		04/13/2022	JP Morgan Securities Inc.		42,327,656	43,000,000	29,980
91282C-EV-9	UNITED STATES TREASURY		07/08/2022	JP Morgan Securities Inc.		18,108,984	18,000,000	17,486
91282C-FF-3	UNITED STATES TREASURY		08/31/2022	JP Morgan Securities Inc.		9,680,469	10,000,000	12,704
91282C-FH-9	UNITED STATES TREASURY		08/30/2022	JP Morgan Securities Inc.		7,959,688	8,000,000	0
91282C-FJ-5	UNITED STATES TREASURY		08/26/2022	JP Morgan Securities Inc.		10,002,734	10,000,000	0
91282C-FM-8	UNITED STATES TREASURY		10/05/2022	BARCLAYS CAPITAL INC.		30,210,938	30,000,000	20,398
91282C-FY-2	UNITED STATES TREASURY		12/29/2022	JP Morgan Securities Inc.		30,243,250	30,400,000	97,088
91282C-GA-3	UNITED STATES TREASURY		12/29/2022	BANK OF AMERICA SECURITIES		48,749,258	49,000,000	80,769
0109999999. Subtotal - Bonds - U.S. Governments						319,806,961	321,950,000	314,535
000000-00-0	MCCTII-221-A - ABS	C	01/20/2022	BMO CAPITAL MARKETS		4,998,055	5,000,000	1,614
000000-00-0	LOGAN RIDGE FINANCE CORPORATION		04/01/2022	Not Available		233,430	251,000	0
000000-00-0	ADS Senior Unsecured Notes		11/15/2022	Bank of America Merrill Lynch		1,282,000	1,282,000	0
00774M-AK-1	AERCAP IRELAND CAPITAL DAC	C	11/30/2022	Various		255,997	260,000	4,788
00834W-AA-9	AFFRM 22A A - ABS		04/27/2022	BARCLAYS CAPITAL INC		9,998,880	10,000,000	0
00834W-AF-8	AFFRM 22A1 A - ABS		09/08/2022	BARCLAYS CAPITAL INC.		7,814,416	8,000,000	0
00928Q-AT-8	AIRCASTLE LTD		11/21/2022	MARKETAXESS CORPORATION		104,912	110,000	1,636
013092-AA-9	ALBERTSONS COMPANIES INC		07/14/2022	Various		676,562	650,000	16,015
013092-AF-8	ALBERTSONS COMPANIES INC		06/23/2022	BANC OF AMERICA/FIXED INCOME		53,100	60,000	552
02005N-BF-6	ALLY FINANCIAL INC		10/20/2022	Various		224,603	235,000	5,701
02156L-AA-9	ALTICE FRANCE SA	C	01/24/2022	Various		478,168	450,000	17,725
02406P-AU-4	AMERICAN AXLE & MANUFACTURING INC		12/14/2022	Various		770,897	807,000	4,617
02406P-AY-6	AMERICAN AXLE & MANUFACTURING INC		03/07/2022	Various		228,094	225,000	6,547
030981-AH-7	AMERIGAS PARTNERS LP		09/28/2022	Various		668,009	665,000	14,116
030981-AJ-3	AMERIGAS PARTNERS LP		07/25/2022	Jefferies		172,813	175,000	4,484
030981-AK-0	AMERIGAS PARTNERS LP		04/20/2022	Jefferies		214,194	215,000	4,993
03690E-AA-6	ANTERO MIDSTREAM PARTNERS LP		11/03/2022	Various		397,326	390,000	6,454
03761U-AG-1	MIDCAP FINANCIAL INVESTMENT CORP		11/14/2022	Various		154,270	165,000	1,444
03761U-AH-9	MIDCAP FINANCIAL INVESTMENT CORP		09/22/2022	Various		59,356	65,000	925
03770D-A@-2	APOLLO DEBT SOLUTIONS BDC 8.31% SERIES A		12/21/2022	Unknown		2,500,000	2,500,000	0
03770G-AC-0	APIDOS-42-A2 - CDO	C	11/29/2022	BARCLAYS CAPITAL INC.		6,750,000	6,750,000	0
038522-AP-3	ARAMARK SERVICES INC		06/08/2022	Various		410,674	410,000	7,942
038522-AR-9	ARAMARK SERVICES INC		12/05/2022	Various		990,668	995,000	18,650
03880W-AL-2	ARCLO 2020-FL1 E - CDO	C	06/23/2022	Bank of America		940,114	1,000,000	0
03881C-AJ-0	ARCLO 2021-FL1 D - CMBS	C	04/19/2022	WELLS FARGO SECURITIES LLC		1,226,563	1,250,000	730
03881E-AG-2	ARCLO 2021-FL2 C - CMBS	C	03/02/2022	WELLS FARGO SECURITIES LLC		2,462,500	2,500,000	2,528
03881J-AL-0	ARCLO 22FL2 D - CMBS		05/05/2022	J P MORGAN SECURITIES		5,300,000	5,300,000	0
03969A-AQ-3	ARDAGH PACKAGING FINANCE PLC	C	04/01/2022	Citigroup (SSB)		226,125	225,000	5,086
03969Y-AC-2	ARDAGH METAL PACKAGING FINANCE PLC	C	06/01/2022	Citigroup (SSB)		200,000	200,000	0
04002R-AJ-9	AREIT 20CRE4 D - CDO	C	01/31/2022	Various		3,501,563	3,500,000	6,383
04010L-BB-8	ARES CAPITAL CORP		10/14/2022	Various		35,752	45,000	204
04010L-BC-6	ARES CAPITAL CORP		10/26/2022	Various		259,701	350,000	3,490
04685A-2L-4	ATHENE GLOBAL FUNDING		04/05/2022	SUNTRUST ROBINSON HUMPHREY INC		3,878,730	4,000,000	22,431
04685A-3F-6	ATHENE GLOBAL FUNDING		01/04/2022	DEUTSCHE BANK SECURITIES, INC.		5,000,000	5,000,000	0
05073*-AC-5	AUDAX MANAGEMENT COMPANY, LLC		01/13/2022	Unknown		3,150,000	3,150,000	0
05492Q-AJ-5	BDS 2020-FL5 D - CDO	C	01/31/2022	Various		2,591,866	2,600,000	1,399
05492X-AG-6	BDS 2020-FL6 D - CDO	C	02/03/2022	MORGAN STANLEY & COMPANY		1,096,906	1,100,000	1,692
056054-AJ-8	BX 2019-XL F - CMBS		12/08/2022	Various		4,529,560	4,692,000	14,909
05608X-AJ-1	BXMT 2020-FL3 D - CMBS		02/23/2022	Various		4,478,750	4,500,000	2,798
05609K-AG-4	BX 2021-XL2 D - CMBS		10/11/2022	Various		2,476,113	2,641,698	7,073
05609Q-AJ-5	BX 21ACNT E - CMBS		02/23/2022	SG AMERICAS SECURITIES, LLC/PB		424,125	435,000	289
058498-AT-3	BALL CORP		07/19/2022	BARCLAYS CAPITAL INC		438,900	440,000	1,283

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
06051G-HD-4	BANK OF AMERICA CORP		02/02/2022	BANK OF AMERICA SECURITIES		15,608,700	15,000,000	62,682
06368L-AP-1	BANK OF MONTREAL	C	09/07/2022	BMO Capital Markets		7,994,960	8,000,000	0
06541M-AA-2	BANK 2022-BNK42 XD - CMBS		05/23/2022	Bank of America		501,078	0	1,530
07335Y-AJ-5	BDS 21FL10 D - CMBS		11/29/2022	WELLS FARGO SECURITIES LLC		2,761,875	3,000,000	5,657
09261H-AC-1	BLACKSTONE PRIVATE CREDIT FUND		07/14/2022	Various		293,370	345,000	3,480
09261H-AD-9	BLACKSTONE PRIVATE CREDIT FUND		08/26/2022	Various		126,831	150,000	759
09261H-AJ-6	BLACKSTONE PRIVATE CREDIT FUND		08/02/2022	Various		208,179	245,000	2,606
09261H-AQ-0	BLACKSTONE PRIVATE CREDIT FUND		07/25/2022	Oppenheimer		106,583	130,000	1,521
09261H-AR-8	BLACKSTONE PRIVATE CREDIT FUND		09/28/2022	Various		76,848	95,000	776
09261H-AS-6	BLACKSTONE PRIVATE CREDIT FUND		03/17/2022	CITIGROUP GLOBAL MARKETS INC.		5,991,540	6,000,000	0
09261H-AY-3	BLACKSTONE PRIVATE CREDIT FUND		11/22/2022	BARCLAYS CAPITAL INC.		3,987,160	4,000,000	45,433
09261H-B*-7	BLACKSTONE PRIVATE CREDIT FUND		10/06/2022	GOLDMAN SACHS AND CO.		649,821	658,000	0
09261X-AG-7	BLACKSTONE SECURED LENDING FUND		12/27/2022	Various		1,203,650	1,530,000	12,886
109696-AB-0	BRINKS CO		11/02/2022	Various		206,313	210,000	3,150
118230-AT-8	BUCKEYE PARTNERS LP		05/05/2022	Various		270,150	275,000	1,184
12429T-AD-6	MAUSER PACKAGING SOLUTIONS HOLDING CO		06/02/2022	Various		656,444	665,000	11,392
12434L-AJ-3	BXMT 2020-FL2 D - CMBS		03/28/2022	Various		6,752,069	6,920,000	3,228
1248EP-BR-3	CCO HOLDINGS LLC		04/07/2022	J P MORGAN SECURITIES		15,225	15,000	367
1248EP-BT-9	CCO HOLDINGS LLC		07/28/2022	BARCLAYS CAPITAL INC		147,375	150,000	1,922
12546J-AG-9	CHCP 2021-FL1 C - CDO	C	06/23/2022	JP MORGAN SECURITIES LLC		467,813	500,000	458
126307-AH-0	CSC HOLDINGS LLC		07/15/2022	Various		134,270	141,000	590
12770R-AA-1	CAESARS RESORT COLLECTION LLC		06/02/2022	Various		882,075	865,000	13,268
131347-CK-0	CALPINE CORP		10/14/2022	J P MORGAN SECURITIES		942,975	990,000	19,779
150190-AF-3	CEDAR FAIR LP		11/23/2022	Various		1,640,819	1,662,000	37,355
15089Q-AL-8	CELANESE US HOLDINGS LLC		08/02/2022	Various		517,679	515,000	936
156700-BC-9	LUMEN TECHNOLOGIES INC		11/07/2022	Various		144,088	170,000	1,574
18060T-AA-3	CLARIOS GLOBAL LP		09/21/2022	Various		292,686	293,000	6,812
184496-AN-7	CLEAN HARBORS INC		01/06/2022	GOLDMAN		3,098	3,000	71
18685@-AD-4	CLIFFWATER CORPORATE LENDING FUND		07/22/2022	Unknown		2,500,000	2,500,000	0
19240C-AC-7	COGENT COMMUNICATIONS GROUP INC		06/22/2022	GOLDMAN		8,950	10,000	52
20848V-AA-3	CONSENSUS CLOUD SOLUTIONS INC		03/07/2022	GOLDMAN		498,750	500,000	12,667
226373-AP-3	CRESTWOOD MIDSTREAM PARTNERS LP		10/28/2022	Citigroup (SSB)		439,875	450,000	2,156
235822-AB-9	DANA FINANCING LUXEMBOURG SARL	C	03/01/2022	Citigroup (SSB)		427,825	420,000	7,526
23864@-AA-3	DAVIDSON KEMPNER HOLDINGS LLC		08/30/2022	Unknown		2,500,000	2,500,000	0
25470X-AW-5	DISH DBS CORP		10/17/2022	Various		365,806	400,000	9,636
256677-AJ-4	DOLLAR GENERAL CORP		09/06/2022	GOLDMAN		4,995,350	5,000,000	0
256677-AK-1	DOLLAR GENERAL CORP		09/06/2022	CITIGROUP GLOBAL MARKETS INC.		4,995,150	5,000,000	0
26885B-AA-8	EQM MIDSTREAM PARTNERS LP		06/16/2022	GOLDMAN		333,788	345,000	5,367
26885B-AM-2	EQM MIDSTREAM PARTNERS LP		05/31/2022	BANC OF AMERICA/FIXED INCOME		185,000	185,000	0
26943B-40-7	FIRST EAGLE ALTERNATIVE CAPITAL BDC INC		10/24/2022	Ladenburg Thalmann & Co. Inc.		2,537	2,800	0
28470R-AH-5	CAESARS ENTERTAINMENT INC		06/22/2022	Various		1,030,225	1,024,000	22,983
29355X-AG-2	ENPRO INDUSTRIES INC		02/01/2022	PERSHING DIV OF DLJ SEC LNDING		235,125	225,000	3,881
30251G-AW-7	FMG RESOURCES (AUGUST 2006) PTY LTD	C	08/16/2022	Various		233,994	235,000	2,663
316500-AC-1	FIDUS INVESTMENT CORP		11/04/2022	Various		62,925	75,000	1,003
345397-B8-5	FORD MOTOR CREDIT COMPANY LLC		01/05/2022	DEUTSCHE BANK SECURITIES, INC.		9,999,900	10,000,000	0
345397-WW-9	FORD MOTOR CREDIT COMPANY LLC		02/01/2022	GOLDMAN		203,250	200,000	2,952
36168Q-AF-1	GFL ENVIRONMENTAL INC	C	06/21/2022	Various		365,275	370,000	5,198
376535-AC-4	GLADSTONE CAPITAL CORP		05/11/2022	Raymond James		24,250	25,000	363
376546-80-0	GLADSTONE INVESTMENT CORP		06/14/2022	Ladenburg Thalmann & Co. Inc.		383	400	0
37960B-AA-3	GLOBAL MEDICAL RESPONSE INC (DELAWARE)		04/12/2022	Jefferies		24,625	25,000	59
38016L-AA-3	GO DADDY OPERATING COMPANY LLC		01/04/2022	J P MORGAN SECURITIES		150,438	145,000	740
380355-AD-9	GOEASY LTD	C	11/04/2022	BAIRD, ROBERT W., & COMPANY IN		90,488	95,000	2,227
380881-FP-2	GCCT 224 A - ABS	A	09/09/2022	RBC CAPITAL MARKETS		6,998,822	7,000,000	0
38141G-ZH-0	GOLDMAN SACHS GROUP INC		05/02/2022	J P MORGAN SECURITIES		4,346,955	4,500,000	21,963
38173M-AC-6	GOLUB CAPITAL BDC INC		07/21/2022	Various		177,731	220,000	1,954
384637-AA-2	GRAHAM HOLDINGS CO		08/15/2022	Various		290,115	291,000	1,789

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
38869P-AM-6	GRAPHIC PACKAGING INTERNATIONAL LLC		08/10/2022	Various		304,575	310,000	6,287
389375-AJ-5	GRAY TELEVISION INC		03/23/2022	BAIRD, ROBERT W., & COMPANY IN		117,013	115,000	1,314
40440V-A@-4	HPS CORPORATE LENDING FUND		10/28/2022	GOLDMAN SACHS AND CO.		567,000	567,000	0
410345-AL-6	HANESBRANDS INC		10/26/2022	J P MORGAN SECURITIES		128,450	140,000	3,090
427096-AH-5	HERCULES CAPITAL INC		09/14/2022	Various		176,097	210,000	2,221
427096-AJ-1	HERCULES CAPITAL INC		08/17/2022	MUFG SECURITIES AMERICAS INC.		51,705	60,000	84
432833-AG-6	HILTON DOMESTIC OPERATING COMPANY INC		10/20/2022	GOLDMAN		273,000	280,000	7,232
44045A-50-8	HORIZON TECHNOLOGY FINANCE CORP		10/13/2022	Ladenburg Thalmann & Co. Inc.		6,816	7,500	0
44106M-AR-3	SERVICE PROPERTIES TRUST		05/13/2022	Various		427,075	435,000	7,733
44106M-AZ-5	SERVICE PROPERTIES TRUST		11/10/2022	BARCLAYS CAPITAL INC		37,100	40,000	213
449691-AA-2	ILIAD HOLDING SAS	C	11/17/2022	BARCLAYS CAPITAL INC		464,063	495,000	3,218
44988M-AC-9	IRB HOLDING CORP		09/27/2022	Various		605,399	605,000	13,247
449934-AD-0	IQVIA INC		10/17/2022	Various		1,196,240	1,215,000	15,907
460599-AC-7	INTERNATIONAL GAME TECHNOLOGY	C	11/02/2022	Various		607,746	601,000	7,345
46600@-AA-3	IVY HILL ASSET MANAGEMENT, L.P.		07/14/2022	Unknown		2,500,000	2,500,000	0
47010B-AA-2	JAGUAR LAND ROVER AUTOMOTIVE PLC	C	01/24/2022	GOLDMAN		311,163	310,000	8,477
48238T-AA-7	KAR AUCTION SERVICES INC		12/07/2022	Various		800,719	825,000	13,308
48275E-AJ-5	KREF 2022-FL3 D - CMBS	C	02/03/2022	WELLS FARGO SECURITIES LLC		2,000,000	2,000,000	0
48275R-AG-2	KREF 2021-FL2 C - CMBS		12/02/2022	Various		827,699	850,000	1,104
501797-AU-8	BATH & BODY WORKS INC		05/05/2022	Various		784,266	655,000	5,861
527298-BP-7	LEVEL 3 FINANCING INC		12/02/2022	Various		241,610	282,000	2,108
53219L-AT-6	LIFEPOINT HEALTH INC		06/16/2022	Various		1,044,031	1,037,000	21,775
538034-AK-5	LIVE NATION ENTERTAINMENT INC		10/14/2022	Various		507,963	517,000	8,583
538034-AN-9	LIVE NATION ENTERTAINMENT INC		11/07/2022	BARCLAYS CAPITAL INC		100,800	105,000	886
538034-AV-1	LIVE NATION ENTERTAINMENT INC		10/12/2022	RBC CAPITAL MARKETS		83,194	85,000	2,287
53946C-AG-4	LNCR 2021-CRE4 D - CDO	C	06/22/2022	BARCLAYS CAPITAL INC		325,063	350,000	297
541098-AC-3	LOGAN RIDGE FINANCE CORPORATION		01/01/2022	Not Available		1,097,600	1,120,000	0
55282X-AJ-9	MF1 2021-FL5 D - CMBS		10/17/2022	Amherst Pierpont		115,508	125,000	38
55284A-AJ-7	MF1 2021-FL7 D - CMBS	C	10/31/2022	Various		5,847,500	6,250,000	10,187
55284A-AL-2	MF1 2021-FL7 E - CMBS	C	03/08/2022	PERSHING DIV OF DLJ SEC LNDING		1,667,170	1,725,000	0
55284J-AJ-8	MF1 22FL8 D - CMBS		01/07/2022	Credit Suisse First Boston		2,000,000	2,000,000	0
55285A-AG-2	MF1 22FL9 C - CMBS		05/13/2022	J P MORGAN SECURITIES		3,940,000	4,000,000	0
552953-CD-1	MGM RESORTS INTERNATIONAL		12/19/2022	Various		139,556	150,000	2,111
552953-CE-9	MGM RESORTS INTERNATIONAL		08/24/2022	GOLDMAN		138,775	140,000	1,588
552953-CG-4	MGM RESORTS INTERNATIONAL		10/17/2022	Various		1,099,818	1,116,000	32,831
55303X-AC-9	MGM GROWTH PROPERTIES OPERATING PARTNERS		02/02/2022	J P MORGAN SECURITIES		143,194	135,000	1,887
55303X-AK-1	MGM GROWTH PROPERTIES OPERATING PARTNERS		02/02/2022	Various		238,669	225,000	1,147
55342U-AG-9	MPT OPERATING PARTNERSHIP LP		06/16/2022	GOLDMAN		148,025	155,000	3,165
557910-AA-4	MDPK 60 A1 - CDO	C	11/28/2022	NOMURA SECURITIES INTERNATIONAL, INC.		5,000,000	5,000,000	0
57164P-AG-1	MARRIOTT OWNERSHIP RESORTS INC		06/01/2022	Various		372,488	360,000	3,185
57665R-AG-1	MATCH GROUP HOLDINGS II LLC		01/19/2022	GOLDMAN		229,075	220,000	1,100
57778K-AC-9	MAXAR TECHNOLOGIES INC		06/09/2022	BANC OF AMERICA/FIXED INCOME		170,000	170,000	0
588056-AW-1	MERCER INTERNATIONAL INC	C	02/01/2022	Various		121,200	120,000	330
610335-AB-7	MONROE CAPITAL CORP		04/25/2022	Ladenburg Thalmann & Co. Inc.		24,250	25,000	238
61774A-A*-4	MORGAN STANLEY DIRECT LENDING FUND		09/12/2022	Private Placement		360,000	360,000	0
62886H-BE-0	NCL CORPORATION LTD		02/10/2022	J P MORGAN SECURITIES		260,000	260,000	0
629377-CC-4	NRG ENERGY INC		05/20/2022	Various		397,238	390,000	8,170
637432-PA-7	NATIONAL RURAL UTILITIES COOPERATIVE FIN		10/20/2022	RBC CAPITAL MARKETS		9,994,900	10,000,000	0
63861C-AA-7	NATIONSTAR MORTGAGE HOLDINGS INC		12/07/2022	Various		403,335	405,000	8,297
63938C-AB-4	NAVIENT CORP		12/14/2022	J P MORGAN SECURITIES		301,188	305,000	2,538
63938C-AE-8	NAVIENT CORP		05/16/2022	Various		260,738	255,000	2,691
63938C-AH-1	NAVIENT CORP		06/23/2022	Various		253,350	270,000	886
65158N-AB-8	NEWMARK GROUP INC		05/25/2022	CREDIT SUISSE SECURITIES		378,944	375,000	713
652526-60-9	NEWTEK BUSINESS SERVICES CORP		11/28/2022	Ladenburg Thalmann & Co. Inc.		21,547	21,825	0
652526-70-8	NEWTEK BUSINESS SERVICES CORP		12/27/2022	Various		47,989	48,950	0
65339K-CD-0	NEXTERA ENERGY CAPITAL HOLDINGS INC		03/17/2022	BANK OF AMERICA SECURITIES		14,999,100	15,000,000	0

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65342Q-AK-8	NEXTERA ENERGY OPERATING PARTNERS LP		10/24/2022	Jefferies		87,300	90,000	1,073
653937-AA-0	1988M A - CDO	C	09/23/2022	JP Morgan Securities Inc.		7,000,000	7,000,000	0
668771-AK-4	GEN DIGITAL INC		11/28/2022	Various		219,238	219,000	1,265
66977W-AQ-2	NOVA CHEMICALS CORP	C	06/22/2022	Various		520,886	519,000	8,348
67103B-70-4	OFS CAPITAL CORP		10/25/2022	Various		3,686	4,475	0
67103B-AA-8	OFS CAPITAL CORP		11/18/2022	Oppenheimer		74,481	85,000	1,144
683715-AF-3	OPEN TEXT CORP	C	11/17/2022	Various		452,288	450,000	0
69007T-AD-6	OUTFRONT MEDIA CAPITAL LLC		03/24/2022	WELLS FARGO SECURITIES LLC		133,250	130,000	2,325
690732-AE-2	OWENS & MINOR INC		08/02/2022	STIFEL NICOLAUS & COMPANY		606,956	615,000	6,078
691205-AA-6	OWL ROCK TECHNOLOGY FINANCE CORP		07/28/2022	Various		337,418	335,000	6,738
691205-AC-2	OWL ROCK TECHNOLOGY FINANCE CORP		10/26/2022	Various		3,964,650	3,785,000	19,065
691205-AE-8	OWL ROCK TECHNOLOGY FINANCE CORP		09/22/2022	MUFG SECURITIES AMERICAS INC.		21,887	25,000	258
691205-AG-3	OWL ROCK TECHNOLOGY FINANCE CORP		09/06/2022	SMBC NIKKO SECURITIES AMERICA, INC.		118,922	145,000	534
69120V-AA-9	OWL ROCK CORE INCOME CORP		06/09/2022	Various		134,044	150,000	282
69120V-AE-1	OWL ROCK CORE INCOME CORP		07/14/2022	Various		137,191	150,000	2,849
69120V-AF-8	OWL ROCK CORE INCOME CORP		09/27/2022	BARCLAYS		39,277	45,000	300
69120V-AJ-0	OWL ROCK CORE INCOME CORP		06/14/2022	Various		4,172,072	4,175,000	569
69120V-AL-5	OWL ROCK CORE INCOME CORP		09/26/2022	MUFG SECURITIES AMERICAS INC.		28,322	30,000	32
69120V-AM-3	OWL ROCK CORE INCOME CORP		10/31/2022	SEAPORTG		4,181	5,000	17
69120V-AN-1	OWL ROCK CORE INCOME CORP		10/20/2022	Various		437,587	440,000	386
69121K-AE-4	OWL ROCK CAPITAL CORP		10/20/2022	Various		43,174	50,000	590
69121K-AF-1	OWL ROCK CAPITAL CORP		12/12/2022	Various		670,082	802,000	6,468
69121K-AG-9	OWL ROCK CAPITAL CORP		10/13/2022	Various		234,151	305,000	2,821
691543-70-6	OXFORD LANE CAPITAL CORP		10/25/2022	Ladenburg Thalmann & Co. Inc.		21,518	22,350	0
691543-88-8	OXFORD LANE CAPITAL CORP		10/25/2022	Various		284,887	291,900	18
69181V-30-5	OXFORD SQUARE CAPITAL CORP		12/09/2022	Various		17,878	18,775	1
69181V-50-3	OXFORD SQUARE CAPITAL CORP		11/07/2022	Various		3,839	4,425	0
693475-BJ-3	PNC FINANCIAL SERVICES GROUP INC		10/25/2022	CITIGROUP GLOBAL MARKETS INC.		8,000,000	8,000,000	0
69357X-AJ-0	PFP 218 D - CMBS	C	03/17/2022	WELLS FARGO SECURITIES LLC		2,903,999	3,000,000	1,451
69370C-AB-6	PTC INC		10/26/2022	Jefferies		371,475	390,000	2,867
69867D-AA-6	CLARIOS GLOBAL LP		07/29/2022	Various		615,200	595,000	10,476
70052L-AA-1	PARK INTERMEDIATE HOLDINGS LLC		12/02/2022	Various		912,350	905,000	19,056
701094-AQ-7	PARKER-HANNIFIN CORP		06/06/2022	CITIGROUP GLOBAL MARKETS INC.		6,995,170	7,000,000	0
70137T-AP-0	PARKLAND CORP	C	12/12/2022	Jefferies		312,406	325,000	7,903
703343-AC-7	PATRICK INDUSTRIES INC		12/20/2022	Various		298,314	303,000	4,214
70522#-AA-6	PECO PALLET HOLDINGS, INC.		02/16/2022	Unknown		2,500,000	2,500,000	0
708062-AD-6	PENNANTPARK INVESTMENT CORP		10/06/2022	Various		149,384	170,000	1,717
70806A-AA-4	PENNANTPARK FLOATING RATE CAPITAL LTD		05/19/2022	OPPENHEIMER & CO. INC.		23,063	25,000	153
70959W-AJ-2	PENSKE AUTOMOTIVE GROUP INC		01/28/2022	GOLDMAN		169,150	170,000	2,744
71742W-30-1	PHENIXFIN CORP		11/07/2022	Ladenburg Thalmann & Co. Inc.		11,060	12,775	0
718172-CV-9	PHILIP MORRIS INTERNATIONAL INC		11/15/2022	MIZUHO SECURITIES USA INC.		9,951,300	10,000,000	0
718172-CW-7	PHILIP MORRIS INTERNATIONAL INC		11/15/2022	DEUTSCHE BANK SECURITIES, INC.		9,991,400	10,000,000	0
71953L-AA-9	WILLIAMS SCOTSMAN INC		11/16/2022	Various		244,700	245,000	4,948
73179P-AM-8	AVIENT CORP		08/12/2022	Various		489,763	480,000	7,374
74256L-ET-2	PRINCIPAL LIFE GLOBAL FUNDING II		01/04/2022	DEUTSCHE BANK SECURITIES, INC.		4,983,800	5,000,000	0
74365P-AG-3	PROSUS NV	C	01/11/2022	DEUTSCHE BANK SECURITIES, INC.		4,500,000	4,500,000	0
74368C-BA-1	PROTECTIVE LIFE GLOBAL FUNDING		02/24/2022	MIZUHO SECURITIES USA INC.		3,781,089	3,900,000	2,357
743815-AE-2	MODIVCARE INC		01/07/2022	SUNTRUST ROBINSON HUMPHREY INC		68,088	65,000	594
74965L-AA-9	RLJ LODGING TRUST LP		04/06/2022	Jefferies		65,926	70,000	707
74969P-AA-6	RP ESCROW ISSUER LLC		04/04/2022	CREDIT SUISSE SECURITIES		131,963	135,000	2,185
77313L-AA-1	ROCKET MORTGAGE LLC		04/21/2022	GOLDMAN		272,250	300,000	240
780153-AZ-5	ROYAL CARIBBEAN CRUISES LTD		11/03/2022	Various		1,129,304	1,053,000	27,444
78163D-20-9	RUNWAY GROWTH FINANCE CORP		10/19/2022	Various		154,894	155,375	0
78163D-30-8	RUNWAY GROWTH FINANCE CORP		12/09/2022	Ladenburg Thalmann & Co. Inc.		71,752	72,850	0
78442F-ET-1	NAVIENT CORP		11/09/2022	Various		1,015,003	1,010,000	5,510
78442P-GE-0	SLM CORP		09/14/2022	GOLDMAN		120,400	140,000	1,628

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78486B-AJ-3	STWD 21FL2 D - CMBS		01/20/2022	WELLS FARGO SECURITIES LLC		1,000,625	1,000,000	404
785592-AY-2	SABINE PASS LIQUEFACTION LLC		11/14/2022	GOLDMAN SACHS & CO, NY		9,985,600	10,000,000	0
78573N-AF-9	SABRE GLBL INC		09/14/2022	Various		183,256	190,000	3,147
78573N-AH-5	SABRE GLBL INC		11/21/2022	BANC OF AMERICA/FIXED INCOME		98,134	100,000	0
80349A-80-2	SARATOGA INVESTMENT CORP		12/05/2022	Various		353,337	359,925	0
80349A-87-7	SARATOGA INVESTMENT CORP		12/06/2022	Ladenburg Thalmann & Co. Inc.		686,392	700,400	0
80349A-AF-6	SARATOGA INVESTMENT CORP		05/17/2022	Various		127,190	132,000	713
81180W-AT-8	SEAGATE HDD CAYMAN	C	08/02/2022	Jefferies		60,000	60,000	1,243
81725W-AH-6	SENSATA TECHNOLOGIES BV	C	08/29/2022	Various		624,567	610,000	15,086
828085-AE-0	SPCLO 1 C - CDO	C	12/20/2022	BARCLAYS CAPITAL INC.		10,000,000	10,000,000	0
82967N-BA-5	SIRIUS XM RADIO INC		12/19/2022	Various		1,072,663	1,064,000	23,933
83001A-AB-8	SIX FLAGS ENTERTAINMENT CORP		11/07/2022	Various		894,886	915,000	8,221
83001W-AC-8	SIX FLAGS THEME PARKS INC		09/26/2022	Various		837,594	805,000	15,032
84762L-AU-9	SPECTRUM BRANDS INC		07/19/2022	Various		738,706	745,000	9,286
85172F-AP-4	ONEMAIN FINANCE CORP		11/02/2022	Various		504,000	500,000	4,012
85207U-AF-2	SPRINT LLC		04/05/2022	J P MORGAN SECURITIES		414,375	390,000	1,877
85207U-AH-8	SPRINT LLC		07/14/2022	Various		867,219	835,000	3,601
85207U-AK-1	SPRINT LLC		06/08/2022	J P MORGAN SECURITIES		147,150	135,000	2,831
85571B-AS-4	STARWOOD PROPERTY TRUST INC		05/31/2022	J P MORGAN SECURITIES		382,375	380,000	1,800
85571B-AU-9	STARWOOD PROPERTY TRUST INC		02/28/2022	Citigroup (SSB)		366,713	385,000	1,822
85571B-AW-5	STARWOOD PROPERTY TRUST INC		06/28/2022	J P MORGAN SECURITIES		295,200	320,000	0
858568-AB-4	STELLUS CAPITAL INVESTMENT CORP		09/26/2022	IMPERIAL CAPITAL		4,459	5,000	121
858912-AF-5	STERICYCLE INC		03/29/2022	Various		568,856	560,000	5,714
86614R-AM-9	SUMMIT MATERIALS LLC		08/17/2022	BANC OF AMERICA/FIXED INCOME		166,650	165,000	4,588
871503-AU-2	NORTONLIFELOCK INC		10/12/2022	Various		374,748	375,000	9,222
87166P-AG-6	SYNIT 2022-1 A - ABS		04/11/2022	RBC CAPITAL MARKETS		7,999,274	8,000,000	0
87276V-AJ-4	TRTX 19FL3 D - CDO/MBS		03/11/2022	PERSHING DIV OF DLJ SEC LNDING		978,750	1,000,000	1,887
87276W-AJ-2	TRTX 21FL4 D - CDO	C	01/20/2022	WELLS FARGO SECURITIES LLC		1,500,938	1,500,000	927
87277J-AC-5	TRTX 22FL5 AS - CMBS	C	07/05/2022	WELLS FARGO SECURITIES LLC		1,113,917	1,158,000	1,815
87277J-AG-6	TRTX 22FL5 C - CMBS	C	02/08/2022	WELLS FARGO SECURITIES LLC		2,000,000	2,000,000	0
87901J-AF-2	TEGNA INC		03/28/2022	BANC OF AMERICA/FIXED INCOME		69,738	70,000	139
88033G-CX-6	TENET HEALTHCARE CORP		11/07/2022	Various		764,725	770,000	10,876
88033G-DC-1	TENET HEALTHCARE CORP		06/02/2022	BARCLAYS CAPITAL INC		746,863	745,000	8,973
88167A-AD-3	TEVA PHARMACEUTICAL FINANCE NETHERLANDS	C	06/23/2022	Various		121,038	125,000	1,507
88167A-AL-5	TEVA PHARMACEUTICAL FINANCE NETHERLANDS	C	06/16/2022	Various		555,950	555,000	11,972
88240T-AA-9	ERCOTT 2022 A1 - ABS		06/08/2022	BARCLAYS CAPITAL INC.		12,999,817	13,000,000	0
893647-BB-2	TRANSDIGM INC		02/14/2022	BANC OF AMERICA/FIXED INCOME		5,063	5,000	54
893647-BE-6	TRANSDIGM INC		07/26/2022	Various		653,754	644,000	7,058
896442-50-6	TRINITY CAPITAL INC		11/03/2022	Various		234,704	234,275	0
896442-AG-5	TRINITY CAPITAL INC		09/23/2022	Oppenheimer		13,125	15,000	77
896818-AS-0	TRIUMPH GROUP INC		04/04/2022	Various		400,556	375,000	6,747
896945-AA-0	TRIPADVISOR INC		03/17/2022	BANC OF AMERICA/FIXED INCOME		256,250	250,000	3,208
89788M-AH-5	TRUIST FINANCIAL CORP		07/25/2022	SUNTRUST ROBINSON HUMPHREY INC		5,000,000	5,000,000	0
902613-AK-4	UBS GROUP AG	C	01/04/2022	UBS SECURITIES LLC		5,000,000	5,000,000	0
90290M-AC-5	US FOODS INC		09/29/2022	Various		1,112,819	1,115,000	23,799
90353T-AC-4	UBER TECHNOLOGIES INC		02/23/2022	BANC OF AMERICA/FIXED INCOME		227,900	215,000	5,447
90353T-AE-0	UBER TECHNOLOGIES INC		04/07/2022	BANC OF AMERICA/FIXED INCOME		69,144	65,000	352
90353T-AF-7	UBER TECHNOLOGIES INC		04/19/2022	Jefferies		364,438	350,000	11,375
911365-BF-0	UNITED RENTALS (NORTH AMERICA) INC		07/11/2022	Various		284,790	281,000	3,278
91153L-AA-5	UNITED WHOLESALE MORTGAGE LLC		12/09/2022	J P MORGAN SECURITIES		121,225	130,000	556
91324P-EQ-1	UNITEDHEALTH GROUP INC		10/25/2022	BANK OF AMERICA SECURITIES		6,989,710	7,000,000	0
91327A-AA-0	UNITI GROUP LP		12/13/2022	Various		657,600	635,000	20,107
914906-AS-1	UNIVISION COMMUNICATIONS INC		10/21/2022	Various		1,253,556	1,275,000	16,088
914906-AU-6	UNIVISION COMMUNICATIONS INC		05/16/2022	Various		103,475	100,000	1,482
91834P-AJ-4	VMC 2019-FL3 D - CDO		06/17/2022	Various		2,531,643	2,554,798	587
91835B-AG-0	VMC 22FL5 C - CMBS		03/01/2022	WELLS FARGO SECURITIES LLC		2,000,000	2,000,000	0

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91835B-AL-9	VMC 22FL5 E - CMBS		03/01/2022	WELLS FARGO SECURITIES LLC		1,990,000	2,000,000	0
91835R-AJ-9	VMC 2021-FL4 D - CMBS		03/21/2022	WELLS FARGO SECURITIES LLC		1,471,875	1,500,000	827
91879Q-AL-3	VAIL RESORTS INC		10/14/2022	Various		487,113	475,000	12,221
91911K-AN-2	BAUSCH HEALTH COMPANIES INC	C	09/15/2022	BARCLAYS CAPITAL INC		260,880	326,000	6,828
91911K-AP-7	BAUSCH HEALTH COMPANIES INC	C	01/24/2022	J P MORGAN SECURITIES		474,906	452,000	4,459
92564R-AC-9	VICI PROPERTIES LP		03/29/2022	BARCLAYS CAPITAL INC		251,175	255,000	1,140
92564R-AF-2	VICI PROPERTIES LP		07/12/2022	Various		160,605	160,000	1,268
92660F-AG-9	VIDEOTRON LTD	C	03/21/2022	Various		71,479	70,000	1,018
92840V-AB-8	VISTRA OPERATIONS COMPANY LLC		10/26/2022	J P MORGAN SECURITIES		398,475	420,000	4,791
92840V-AL-6	VISTRA OPERATIONS COMPANY LLC		10/27/2022	Various		5,422,940	5,445,000	10,643
92980*-AB-7	W2W FINANCE LLC		06/02/2022	Unknown		2,500,000	2,500,000	0
95000U-2U-6	WELLS FARGO & CO		02/23/2022	WELLS FARGO ADVISORS LLC		9,000,000	9,000,000	0
95081Q-AN-4	WESCO DISTRIBUTION INC		09/27/2022	Various		902,350	875,000	12,595
958102-AM-7	WESTERN DIGITAL CORP		10/17/2022	Various		194,281	210,000	1,743
96337@-AA-8	WHISTLER PIPELINE LLC		07/25/2022	Unknown		2,480,975	2,500,000	7,236
98310W-AS-7	TRAVEL + LEISURE CO		11/18/2022	BARCLAYS CAPITAL INC		152,675	155,000	3,195
98379J-AA-3	XPO ESCROW SUB LLC		10/12/2022	Various		232,691	235,000	0
98877D-AC-9	ZF NORTH AMERICA CAPITAL INC		10/25/2022	BANC OF AMERICA/FIXED INCOME		368,400	390,000	5,199
G0625#-AA-2	ATOMIC FUELS DESIGNATED ACTIVITY CO.	D	12/06/2022	Unknown		5,000,000	5,000,000	0
G4301U-AF-1	HARBOUR AIRCRAFT INVESTMENTS LIMITED - A		01/18/2022	NO BROKER		0	0	0
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						439,093,470	441,462,496	1,235,619
10637#-AA-4	Breakwater Senior Secured Term Loan		01/01/2022	Not Available		658,251	664,900	0
59190*-AA-4	Metropolitan Financing VI Senior Secured		02/25/2022	Not Available		547,945	547,945	0
000000-00-0	Metropolitan Leverage Partners Fund VII		08/02/2022	Not Available		1,257,375	1,257,375	0
000000-00-0	AXAR MASTER FUND SENIOR SECURED DELAYED		08/30/2022	Not Available		836,744	859,000	0
59190#-AA-0	METROPOLITAN FINANCING VII, LLC		12/09/2022	INTERNAL		383,199	390,024	0
59219@-AA-9	METROPOLITAN LEVERED PARTNERS FUND VII,		11/08/2022	Not Available		140,217	140,217	0
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						3,823,730	3,859,461	0
2509999997. Total - Bonds - Part 3						762,724,161	767,271,956	1,550,154
2509999998. Total - Bonds - Part 5						295,137,719	299,052,624	753,697
2509999999. Total - Bonds						1,057,861,881	1,066,324,580	2,303,852
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0
4509999998. Total - Preferred Stocks - Part 5						2,839	XXX	0
4509999999. Total - Preferred Stocks						2,839	XXX	0
31336#-10-6	FEDERAL HOME LOAN BANK OF ATLANTA		01/28/2022	FHLB	9,375.000	937,500		0
31336#-10-6	FEDERAL HOME LOAN BANK OF ATLANTA		03/01/2022	FHLB	1,875.000	187,500		0
31336#-10-6	FEDERAL HOME LOAN BANK OF ATLANTA		03/18/2022	FHLB	219.000	21,900		0
31336#-10-6	FEDERAL HOME LOAN BANK OF ATLANTA		03/29/2022	FHLB	1,875.000	187,500		0
5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						1,334,400	XXX	0
5989999997. Total - Common Stocks - Part 3						1,334,400	XXX	0
5989999998. Total - Common Stocks - Part 5						0	XXX	0
5989999999. Total - Common Stocks						1,334,400	XXX	0
5999999999. Total - Preferred and Common Stocks						1,337,239	XXX	0
6009999999 - Totals						1,059,199,120	XXX	2,303,852

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
36179V-SG-6	G2 MA6819 - RMBS		12/01/2022	Paydown		2,303,174	2,303,174	2,435,606	2,435,823	0	(132,649)	0	(132,649)	0	2,303,174	0	0	0	23,457	08/20/2050
36179V-TV-2	G2 MA6864 - RMBS		12/01/2022	Paydown		656,033	656,033	679,916	677,485	0	(21,453)	0	(21,453)	0	656,033	0	0	0	5,685	09/20/2050
38380J-H6-8	GNR 2018-068 A - CMBS		12/01/2022	Paydown		422,696	422,696	414,482	450,476	0	(27,781)	0	(27,781)	0	422,696	0	0	0	(53,235)	04/16/2050
91282C-CH-2	UNITED STATES TREASURY		01/31/2022	BANK OF AMERICA SECURITIES		36,336,914	37,500,000	37,554,492	37,550,960	0	(669)	0	(669)	0	37,550,291	0	(1,213,377)	(1,213,377)	42,731	06/30/2028
91282C-CQ-2	UNITED STATES TREASURY		05/10/2022	Various		13,023,592	13,000,000	13,001,241	13,000,998	0	(129)	0	(129)	0	13,000,869	0	22,723	22,723	16,314	07/31/2023
91282C-CS-8	UNITED STATES TREASURY		01/21/2022	Various		19,067,578	20,000,000	19,737,109	19,743,430	0	1,561	0	1,561	0	19,744,991	0	(677,413)	(677,413)	110,054	08/15/2031
91282C-CV-1	UNITED STATES TREASURY		01/31/2022	BANK OF AMERICA SECURITIES		26,214,398	27,300,000	27,310,484	27,309,998	0	(117)	0	(117)	0	27,309,880	0	(1,095,482)	(1,095,482)	130,655	08/31/2028
91282C-CX-7	UNITED STATES TREASURY		11/29/2022	Various		40,913,773	41,950,000	41,751,609	41,774,432	0	(381)	0	(381)	0	41,774,051	0	(860,277)	(860,277)	62,346	09/15/2024
91282C-DE-8	UNITED STATES TREASURY		03/28/2022	Various		17,645,185	17,620,000	17,623,242	17,623,228	0	(339)	0	(339)	0	17,622,889	0	22,296	22,296	10,891	10/31/2023
91282C-DS-7	UNITED STATES TREASURY		09/07/2022	Various		19,714,672	20,200,000	20,073,344	0	0	5,094	0	5,094	0	20,080,405	0	(365,733)	(365,733)	47,017	01/15/2025
91282C-FH-9	UNITED STATES TREASURY		09/19/2022	JP Morgan Securities Inc.		3,021,773	3,100,000	3,084,379	0	0	160	0	160	0	3,084,539	0	(62,766)	(62,766)	5,352	08/31/2027
91282C-FM-8	UNITED STATES TREASURY		12/29/2022	JP Morgan Securities Inc.		30,113,996	29,970,000	30,180,727	0	0	(8,940)	0	(8,940)	0	30,171,787	0	(57,791)	(57,791)	309,066	09/30/2027
91362*-AA-9	THE BUREAU OF THE PUBLIC DEBT		09/30/2022	Unknown		2,930,000	2,930,000	2,930,000	2,930,000	0	0	0	0	0	2,930,000	0	0	0	0	12/12/2023
0109999999. Subtotal - Bonds - U.S. Governments						212,363,785	216,951,902	216,776,633	163,496,830	0	(185,643)	0	(185,643)	0	216,651,604	0	(4,287,819)	(4,287,819)	710,334	XXX
452227-FM-8	ILLINOIS ST SALES TAX REV		06/15/2022	Maturity @ 100.00		1,000,000	1,000,000	999,350	999,936	0	64	0	64	0	1,000,000	0	0	0	14,655	06/15/2022
0909999999. Subtotal - Bonds - U.S. Special Revenues						1,000,000	1,000,000	999,350	999,936	0	64	0	64	0	1,000,000	0	0	0	14,655	XXX
000367-AA-0	AASET 2018-1 A - ABS		10/04/2022	Various		616,334	952,434	662,955	830,363	146,630	26,172	315,762	(142,960)	0	687,403	0	(71,070)	(71,070)	27,916	01/16/2038
00164V-AE-3	AMC NETWORKS INC		11/30/2022	Various		1,117,900	1,211,000	1,232,193	1,231,383	0	(7,290)	0	(7,290)	0	1,224,093	0	(106,193)	(106,193)	61,474	08/01/2025
00205G-AD-9	APA INFRASTRUCTURE LTD	C	09/15/2022	CITIGROUP GLOBAL MARKETS INC.		2,192,797	2,300,000	2,321,045	2,312,145	0	(1,484)	0	(1,484)	0	2,310,661	0	(117,864)	(117,864)	115,128	07/15/2027
00206R-GQ-9	AT&T INC		09/16/2022	TORONTO DOMINION SECS USA INC		2,373,850	2,500,000	2,822,650	2,772,100	0	(22,520)	0	(22,520)	0	2,749,580	0	(375,730)	(375,730)	117,951	02/15/2030
00688J-AB-3	ADIENT US LLC		02/01/2022	Call @ 100.00		344,094	325,000	346,938	345,258	0	(2,167)	0	(2,167)	0	343,092	0	(18,092)	(18,092)	28,438	04/15/2025
00774M-AV-7	AERCAP IRELAND CAPITAL DAC	C	03/30/2022	JP Morgan Securities Inc.		4,617,450	5,000,000	4,991,600	4,991,879	0	393	0	393	0	4,992,272	0	(374,822)	(374,822)	51,722	10/29/2026
02005N-BF-6	ALLY FINANCIAL INC		01/28/2022	BARCLAYS CAPITAL INC		252,609	230,000	260,533	259,426	460	(626)	0	(166)	0	259,260	0	(6,651)	(6,651)	2,608	11/20/2025
02156L-AA-9	ALTICE FRANCE SA	C	05/17/2022	Various		141,950	145,000	154,425	154,063	68	(2,024)	0	(1,956)	0	152,107	0	(10,157)	(10,157)	9,402	02/01/2027
023135-BY-1	AMAZON.COM INC		03/22/2022	DEUTSCHE BANK SECURITIES, INC.		2,785,830	3,000,000	2,998,230	2,998,383	0	55	0	55	0	2,998,438	0	(212,608)	(212,608)	18,150	05/12/2028
023765-AA-8	AMERICAN AIRLINES 2016-2 PASS THROUGH TR		12/15/2022	Paydown		207,000	207,000	196,352	208,734	0	(1,734)	0	(1,734)	0	207,000	0	0	0	1	12/15/2029
023771-S2-5	AMERICAN AIRLINES INC PASS THROUGH CERTI		10/04/2022	Various		596,158	771,664	698,356	704,412	0	7,364	0	7,364	0	711,776	0	(115,618)	(115,618)	24,069	04/15/2030
02377A-AA-6	AMERICAN AIRLINES PASS THROUGH TRUST SER		04/11/2022	Various		3,963,214	4,126,788	4,034,431	4,060,151	0	3,511	0	3,511	0	4,063,662	0	(100,448)	(100,448)	77,900	04/01/2028
02377C-AA-2	AMERICAN AIRLINES 2017-2 PASS THROUGH TR		10/06/2022	Various		840,228	1,082,112	977,959	985,499	0	9,497	0	9,497	0	994,997	0	(154,768)	(154,768)	37,469	04/15/2031
02406P-AY-6	AMERICAN AXLE & MANUFACTURING INC		03/16/2022	Call @ 101.56		508,831	501,000	512,783	511,525	212	(3,032)	0	(2,821)	0	508,704	0	126	126	15,873	03/15/2026
025816-CC-1	AMERICAN EXPRESS CO		01/06/2022	BANK OF AMERICA SECURITIES		8,461,908	8,100,000	8,090,766	8,095,854	0	46	0	46	0	8,095,900	0	366,008	366,008	105,570	02/22/2024
03027X-AK-6	AMERICAN TOWER CORP		09/15/2022	SUN TRUST CAPITAL MARKETS		2,337,375	2,500,000	2,723,075	2,697,406	0	(30,172)	0	(30,172)	0	2,667,233	0	(329,858)	(329,858)	78,281	10/15/2026
03761U-AG-1	MIDCAP FINANCIAL INVESTMENT CORP		11/15/2022	Various		301,884	292,000	298,356	282,800	0	(32)	0	(32)	0	296,853	0	5,032	5,032	5,386	03/03/2025
03768U-AA-7	APID XXXV A - CDO	C	03/15/2022	CITIGROUP GLOBAL MARKETS INC.		3,935,400	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	(64,600)	(64,600)	20,191	04/20/2034
03879X-AJ-8	ARCLO 2018-FL1 D - CMBS		02/02/2022	Goldman Sachs		2,700,000	2,700,000	2,705,864	2,705,423	0	(20)	0	(20)	0	2,705,404	0	(5,404)	(5,404)	12,078	06/15/2028
03969A-AQ-3	ARDAGH PACKAGING FINANCE PLC	C	07/07/2022	PERSHING DIV OF DLJ SEC LNDING		305,368	329,000	338,459	338,289	0	(1,494)	0	(1,494)	0	336,795	0	(31,427)	(31,427)	12,043	04/30/2025
04685A-3F-6	ATHENE GLOBAL FUNDING		04/05/2022	SUNTRUST ROBINSON HUMPHREY INC		3,808,160	4,000,000	4,000,000	0	0	0	0	0	0	4,000,000	0	(191,840)	(191,840)	16,731	01/07/2025
05364C-BE-1	AVERY 7RR AR2 - CDO	C	03/10/2022	Paydown		4,323,256	4,323,256	4,323,256	4,323,256	0	0	0	0	0	4,323,256	0	0	0	18,819	01/17/2028
05508R-AE-6	B&G FOODS INC		08/09/2022	Various		304,913	325,000	329,875	329,719	0	(1,564)	0	(1,564)	0	328,155	0	(23,242)	(23,242)	13,031	04/01/2025
05586A-AG-3	BSPRT 2018-FL4 C - CMBS		05/16/2022	Paydown		1,550,000	1,550,000	1,546,375	1,548,074	0	1,926	0	1,926	0	1,550,000	0	0	0	15,508	09/17/2035

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
05586A-AJ-7	BSPRT 2018-FL4 D - CMBS		05/16/2022	Paydown		1,021,000	1,021,000	1,022,128	1,021,846	0	(846)	0	(846)	0	1,021,000	0	0	0	13,017	09/17/2035
05586A-AL-2	BSPRT 2018-FL4 E - CMBS		05/16/2022	Paydown		2,200,000	2,200,000	2,179,375	2,187,570	0	12,430	0	12,430	0	2,200,000	0	0	0	30,835	09/17/2035
05609K-AG-4	BX 2021-XL2 D - CMBS		10/17/2022	Paydown		19,094	19,094	17,897	0	0	1,197	0	1,197	0	19,094	0	0	0	67	10/15/2038
05875F-AY-3	BALLY 2016-1 AR2 - CDO		10/17/2022	Paydown		2,777,401	2,777,401	2,777,401	2,777,401	0	0	0	0	0	2,777,401	0	0	0	40,890	10/16/2028
06051G-FH-7	BANK OF AMERICA CORP		10/28/2022	GOLDMAN SACHS & CO, NY		342,636	350,000	363,465	357,056	0	(2,150)	0	(2,150)	0	354,906	0	(12,270)	(12,270)	17,354	08/26/2024
06051G-JZ-3	BANK OF AMERICA CORP		02/01/2022	BANK OF AMERICA SECURITIES		14,451,000	15,000,000	15,000,000	15,000,000	0	0	0	0	0	15,000,000	0	(549,000)	(549,000)	42,610	06/14/2029
07134U-AQ-0	BATLN XX AJ - CDO	C	03/08/2022	JP Morgan Securities Inc.		2,946,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	(54,000)	(54,000)	36,456	07/15/2034
07134W-AE-3	BATLN XXI AJ - CDO		03/08/2022	DEUTSCHE BANK SECURITIES, INC.		2,548,000	2,600,000	2,600,000	2,600,000	0	0	0	0	0	2,600,000	0	(52,000)	(52,000)	25,170	07/17/2034
08179X-AW-5	BSP II AR2 - CDO	C	10/17/2022	Paydown		1,145,779	1,145,779	1,145,779	1,145,779	0	0	0	0	0	1,145,779	0	0	0	10,768	07/15/2029
09228Y-AB-8	BBIRD 2016-1 A - ABS	C	09/16/2022	Various		3,041,158	3,466,441	3,483,503	3,474,557	0	(1,949)	0	(1,949)	0	3,472,608	0	(431,450)	(431,450)	109,170	12/16/2041
09261H-AR-8	BLACKSTONE PRIVATE CREDIT FUND		08/29/2022	PERFORMANCE TRUST		26,071	30,000	24,302	0	0	40	0	40	0	24,398	0	1,673	1,673	153	01/15/2029
09261H-AT-4	BLACKSTONE PRIVATE CREDIT FUND		11/22/2022	BARCLAYS CAPITAL INC.		3,884,680	4,000,000	3,994,360	0	0	711	0	711	0	3,995,740	0	(111,060)	(111,060)	126,900	03/24/2025
103186-AB-8	BOXER PARENT COMPANY INC		12/06/2022	Various		68,515	70,000	73,500	73,325	4	(1,454)	0	(1,449)	0	71,876	0	(3,361)	(3,361)	5,840	10/02/2025
10373Q-AD-2	BP CAPITAL MARKETS AMERICA INC		07/11/2022	BANK OF AMERICA SECURITIES		3,621,672	3,600,000	3,600,000	3,600,000	0	0	0	0	0	3,600,000	0	21,672	21,672	127,723	02/06/2024
11043X-AA-1	BRITISH AIRWAYS 2019-1 PASS THROUGH TRUS		12/15/2022	Paydown		352,909	352,909	352,909	352,909	0	0	0	0	0	352,909	0	0	0	4,862	06/15/2034
12327B-AA-4	BJETS 211 A - ABS		09/16/2022	Various		1,525,439	1,685,531	1,685,516	1,685,516	0	3	0	3	0	1,685,519	0	(160,079)	(160,079)	25,754	04/15/2036
12531Y-AP-3	CFCRE 2016-C4 AHR - CMBS		12/01/2022	Paydown		19,410	19,410	19,521	19,448	0	(38)	0	(38)	0	19,410	0	0	0	332	05/10/2058
125581-GR-3	FIRST-CITIZENS BANK & TRUST CO		01/21/2022	BANC OF AMERICA/FIXED INCOME		700,988	670,000	706,850	705,037	0	(1,404)	0	(1,404)	0	703,633	0	(2,646)	(2,646)	16,192	08/01/2023
12563E-AA-1	CIFC 2021-I A1 - CDO	C	03/08/2022	MORGAN STANLEY & CO. LLC		1,987,160	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	(12,840)	(12,840)	9,650	04/25/2033
12563L-AN-7	CLIF 2020-1 A - ABS		09/07/2022	Various		389,057	432,625	432,426	432,434	0	66	0	66	0	432,500	0	(43,443)	(43,443)	6,284	09/18/2045
12563L-AQ-0	CLIF 202 A - RMBS		09/13/2022	Various		1,463,391	1,636,253	1,661,500	1,660,810	0	(2,581)	0	(2,581)	0	1,658,229	0	(194,838)	(194,838)	23,598	09/18/2045
12563L-AS-6	CLIF 203 A - ABS		09/12/2022	Various		2,131,144	2,360,417	2,359,930	2,359,948	0	168	0	168	0	2,360,116	0	(228,972)	(228,972)	34,512	10/18/2045
12565K-AA-5	CLIF 211 A - RMBS		09/13/2022	Various		2,420,225	2,750,643	2,750,591	2,750,596	0	15	0	15	0	2,750,611	0	(330,386)	(330,386)	32,241	02/18/2046
13323A-AB-6	CAMELOT FINANCE SA	C	01/21/2022	Citigroup (SSB)		149,531	145,000	150,075	149,908	0	(130)	0	(130)	0	149,778	0	(247)	(247)	1,523	11/01/2026
140501-AB-3	CAPITAL SOUTHWEST CORP		09/22/2022	IMPERIAL CAPITAL		41,850	45,000	45,950	45,802	0	(135)	0	(135)	0	45,667	0	(3,817)	(3,817)	2,340	01/31/2026
14856C-AA-7	CLAST 2018-1 A - ABS		09/08/2022	Various		1,650,881	1,774,608	1,773,269	1,773,783	0	351	0	351	0	1,774,133	0	(123,252)	(123,252)	43,743	06/15/2043
156700-BA-3	LUMEN TECHNOLOGIES INC		09/28/2022	Various		1,454,565	1,395,000	1,513,575	1,508,875	0	(32,890)	0	(32,890)	0	1,475,985	0	(60,560)	(60,560)	127,434	04/01/2024
15723R-AC-8	ENOVIS CORP		04/07/2022	Call @ 103.19		793,516	769,000	792,070	791,691	0	(1,357)	0	(1,357)	0	790,334	0	3,182	3,182	31,593	02/15/2026
172967-MW-8	CITIGROUP INC		10/28/2022	WELLS FARGO ADVISORS LLC		1,466,895	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	(33,105)	(33,105)	19,887	05/01/2025
172967-NA-5	CITIGROUP INC		03/30/2022	CITIGROUP GLOBAL MARKETS INC.		13,792,350	15,000,000	15,000,000	15,000,000	0	0	0	0	0	15,000,000	0	(1,207,650)	(1,207,650)	68,227	06/09/2027
19521U-AC-7	CLGIX 2021-1 B - ABS		09/14/2022	MITSUBISHI SEC		884,531	1,000,000	999,824	999,824	0	(2,504)	0	(2,504)	0	997,320	0	(112,789)	(112,789)	27,056	12/26/2051
210383-AG-0	CONSTELLIUM SE	C	03/18/2022	Jefferies		284,000	284,000	286,840	286,485	123	(629)	0	(506)	0	285,979	0	(1,979)	(1,979)	10,057	02/15/2026
212168-AA-6	CONTINENTAL WIND LLC		09/19/2022	Various		3,106,306	3,029,336	3,029,336	3,029,100	0	610	0	610	0	3,029,749	0	76,557	76,557	186,601	02/28/2033
22822V-AT-8	CROWN CASTLE INC		09/15/2022	SUN TRUST CAPITAL MARKETS		2,393,010	3,000,000	2,889,660	2,895,893	0	7,384	0	7,384	0	2,903,276	0	(510,266)	(510,266)	79,500	01/15/2031
23802W-AA-9	COLO 2021-1 A2 - ABS		09/14/2022	MITSUBISHI SEC		2,656,172	3,000,000	2,999,422	2,999,432	0	160	0	160	0	2,999,591	0	(343,420)	(343,420)	44,805	02/27/2051
23802W-AC-5	COLO 2021-1 B - ABS		09/14/2022	MITSUBISHI SEC		1,184,975	1,364,000	1,378,706	1,378,537	0	(3,517)	0	(3,517)	0	1,375,020	0	(190,045)	(190,045)	26,206	02/27/2051
23802W-AG-6	COLO 212 A2 - ABS		09/14/2022	MITSUBISHI SEC		1,753,750	2,000,000	1,999,724	1,999,725	0	46	0	46	0	1,999,770	0	(246,020)	(246,020)	34,800	10/25/2051
25265L-AC-4	DNFRA 2021-1 B - ABS		09/14/2022	BARCLAYS CAP/FIXED INCOME, NEW YORK		622,617	750,000	750,000	750,000	0	0	0	0	0	750,000	0	(127,383)	(127,383)	13,051	04/15/2049
253657-AA-8	DIEBOLD NIXDORF INC		05/03/2022	Various		1,338,068	1,385,000	1,471,563	1,468,787	0	(9,887)	0	(9,887)	0	1,458,900	0	(120,832)	(120,832)	97,069	07/15/2025
25470X-AY-1	DISH DBS CORP		06/24/2022	Various		282,598	353,000	361,825	361,721	0	(821)	0	(821)	0	360,900	0	(78,302)	(78,302)	27,061	07/01/2026
25470X-BE-4	DISH DBS CORP		08/10/2022	Various		116,588	140,000	138,600	138,621	0	149	0	149	0	138,770	0	(22,183)	(22,183)	5,066	12/01/2026
25746U-DG-1	DOMINION ENERGY INC		09/15/2022	WELLS FARGO SECURITIES		2,236,925	2,500,000	2,618,500	2,599,868	0	(8,030)	0	(8,030)	0	2,591,838	0	(354,913)	(354,913)	81,563	04/01/2030
26483E-AJ-9	DUN & BRADSTREET CORP		01/18/2022	Call @ 103.88		706,378	680,000	703,800	703,628	0	(94)	0	(94)	0	703,534	0	2,844	2,844	19,869	08/15/2026

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
26827E-AA-3	ECAF I A1 - ABS	D	09/27/2022	Various		1,869,324	2,885,804	2,633,297	2,796,972	0	88,832	0	88,832	0	2,885,804	0	(1,016,480)	(1,016,480)	75,176	08/15/2040
26885B-AA-8	EQM MIDSTREAM PARTNERS LP		06/01/2022	Call @ 97.00		428,000	428,000	438,700	438,350	0	(1,939)	0	(1,939)	0	436,411	0	(21,251)	(21,251)	20,552	08/01/2024
26885B-AF-7	EQM MIDSTREAM PARTNERS LP		06/01/2022	Call @ 100.00		140,080	136,000	144,160	143,975	0	(1,050)	0	(1,050)	0	142,925	0	(6,925)	(6,925)	8,998	07/01/2025
26943B-40-7	FIRST EAGLE ALTERNATIVE CAPITAL BDC INC		09/09/2022	Various		60,392	61,050	61,050	61,050	0	0	0	0	0	61,050	0	(658)	(658)	587	05/25/2026
278300-AJ-7	EATON 2020-1 AR - CDO	C	03/08/2022	MORGAN STANLEY & CO. LLC		4,961,600	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	(38,400)	(38,400)	27,067	10/16/2034
28414H-AE-3	ELANCO ANIMAL HEALTH INC		04/01/2022	Not Available		356,775	355,000	376,371	375,422	0	(3,348)	0	(3,348)	0	372,074	0	(15,299)	(15,299)	22,569	08/28/2023
29444U-BH-8	EQUINIX INC		09/14/2022	STIFEL NICOLAUS		2,808,960	3,500,000	3,509,275	3,508,426	0	(688)	0	(688)	0	3,507,738	0	(698,778)	(698,778)	88,001	07/15/2030
30161N-AX-9	EXELON CORP		09/15/2022	GOLDMAN SACHS AND CO NY		2,350,075	2,500,000	2,813,925	2,790,709	0	(23,599)	0	(23,599)	0	2,767,111	0	(417,036)	(417,036)	93,938	04/15/2030
314353-AA-1	FEDERAL EXPRESS CORPORATION 2020-1 PASS		08/20/2022	Paydown		507,990	507,990	507,990	507,990	0	0	0	0	0	507,990	0	0	0	7,144	08/20/2035
315289-AA-6	FERRELLGAS ESCROW LLC		05/31/2022	Various		112,153	125,000	117,813	117,939	0	592	0	592	0	118,531	0	(6,378)	(6,378)	4,393	04/01/2026
345370-CW-8	FORD MOTOR CO		08/31/2022	Call @ 112.21		561,032	500,000	607,411	604,728	0	(21,053)	0	(21,053)	0	583,675	0	(22,643)	(22,643)	38,625	04/22/2025
345397-A2-9	FORD MOTOR CREDIT COMPANY LLC		06/21/2022	Call @ 99.95		4,997,500	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	(2,500)	(2,500)	146,633	01/09/2023
34962W-AA-2	FORTERRA FINANCE LLC		03/18/2022	Call @ 105.35		1,464,371	1,390,000	1,468,188	1,463,778	0	(11,107)	0	(11,107)	0	1,452,671	0	11,700	11,700	60,986	07/15/2025
35671D-BL-8	FREEPORT-MCMORAN INC		02/02/2022	BARCLAYS CAPITAL INC		358,020	340,000	362,950	362,240	0	(779)	0	(779)	0	361,461	0	(3,441)	(3,441)	3,438	11/14/2024
36166V-AF-2	GCI CREDIT SUISSE B - RMBS		09/09/2022	Various		1,644,938	1,888,222	1,888,066	1,888,067	0	13	0	13	0	1,888,080	0	(243,142)	(243,142)	41,198	06/18/2046
36255C-AG-4	GPMT 2018-FL21 C - CMBS		04/22/2022	Paydown		2,653,223	2,653,223	2,653,578	2,650,807	0	2,416	0	2,416	0	2,653,223	0	0	0	20,928	11/21/2035
36255C-AJ-8	GPMT 2018-FL21 D - CMBS		04/22/2022	Paydown		5,210,000	5,210,000	5,203,488	5,200,380	0	9,620	0	9,620	0	5,210,000	0	0	0	55,802	11/21/2035
36259B-AJ-6	GPMT 2019-FL2 D - CDO		02/04/2022	Various		3,788,250	3,800,000	3,746,950	3,772,625	0	2,760	0	2,760	0	3,775,385	0	12,865	12,865	15,461	02/22/2036
36321P-AD-2	GALAXY PIPELINE ASSETS BIDCO LTD	C	09/30/2022	Paydown		1,130,100	1,130,100	1,130,100	1,130,100	0	0	0	0	0	1,130,100	0	0	0	18,069	03/31/2034
373334-KL-4	GEORGIA POWER CO		09/16/2022	JANE STREET EXECUTION SERVICES, LLC		2,146,725	2,500,000	2,496,925	2,497,570	0	205	0	205	0	2,497,775	0	(351,050)	(351,050)	67,170	09/15/2029
376535-AC-4	GLADSTONE CAPITAL CORP		07/26/2022	PERFORMANCE TRUST		38,500	40,000	41,456	41,228	0	(171)	0	(171)	0	41,057	0	(2,557)	(2,557)	2,039	01/31/2026
376546-80-0	GLADSTONE INVESTMENT CORP		10/03/2022	Various		318,317	332,425	332,425	332,425	0	0	0	0	0	332,425	0	(14,108)	(14,108)	10,904	05/01/2026
376546-88-3	GLADSTONE INVESTMENT CORP		05/31/2022	Ladenburg Thalmann & Co. Inc.		33,184	33,500	33,377	33,382	0	6	0	6	0	33,388	0	(204)	(204)	789	11/01/2028
37960B-AA-3	GLOBAL MEDICAL RESPONSE INC (DELAWARE)		05/18/2022	Jefferies		42,188	45,000	45,000	45,000	0	0	0	0	0	45,000	0	(2,813)	(2,813)	1,861	10/01/2025
380355-AD-9	GOEASY LTD	C	06/23/2022	MORGAN STANLEY & COMPANY		74,000	80,000	82,100	82,016	0	(496)	0	(496)	0	81,520	0	(7,520)	(7,520)	2,461	12/01/2024
380355-AF-4	GOEASY LTD	C	08/18/2022	J P MORGAN SECURITIES		60,093	65,000	66,625	66,463	151	(89)	0	62	0	66,525	0	(6,432)	(6,432)	2,280	05/01/2026
38138J-AC-7	GLM 9 A - CDO	C	01/20/2022	BNP Paribas		2,002,634	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	2,634	2,634	6,435	01/21/2033
38141G-XE-9	GOLDMAN SACHS GROUP INC		05/02/2022	J P MORGAN SECURITIES		4,508,055	4,500,000	4,494,510	4,497,534	0	378	0	378	0	4,497,911	0	10,144	10,144	115,094	02/20/2024
38148L-AE-6	GOLDMAN SACHS GROUP INC		03/23/2022	JP Morgan Securities Inc.		2,542,000	2,500,000	2,659,550	2,595,925	0	(6,758)	0	(6,758)	0	2,589,167	0	(47,167)	(47,167)	32,031	05/22/2025
38173M-AC-6	GOLUB CAPITAL BDC INC		08/26/2022	STIFEL NICOLAUS & COMPANY		26,808	32,000	25,917	0	0	130	0	130	0	26,047	0	762	762	355	02/15/2027
38217K-AB-0	GOODG 161 B - ABS		09/23/2022	Various		850,132	924,612	937,316	1,012,664	0	(30,968)	0	(30,968)	0	981,697	0	(131,565)	(131,565)	43,341	10/15/2052
38217T-AA-3	GOODG 2020-1 A - ABS		09/23/2022	Various		1,328,149	1,590,751	1,589,956	1,589,831	0	132	0	132	0	1,589,963	0	(261,814)	(261,814)	37,858	04/15/2055
382550-BF-7	GOODYEAR TIRE & RUBBER CO		11/10/2022	Various		341,578	370,000	378,325	377,956	0	(3,136)	0	(3,136)	0	374,819	0	(33,242)	(33,242)	17,400	05/31/2026
40436V-AE-1	HLM 1711 AR - CDO	C	01/20/2022	MORGAN STANLEY & CO. LLC		10,007,500	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	7,500	7,500	24,905	05/06/2030
44045A-40-9	HORIZON TECHNOLOGY FINANCE CORP		07/27/2022	Various		141,158	141,575	141,575	141,575	0	0	0	0	0	141,575	0	(417)	(417)	1,339	03/30/2026
44157T-AA-3	HOUGHTON MIFFLIN HARCOURT PUBLISHERS INC		04/07/2022	Call @ 104.50		370,975	355,000	373,638	371,863	689	(2,684)	0	(1,995)	0	369,868	0	1,107	1,107	20,590	02/15/2025
449934-AD-0	IQVIA INC		12/21/2022	TORONTO DOMINION SECS USA INC		164,050	170,000	174,250	174,114	0	(1,546)	0	(1,546)	0	172,568	0	(8,518)	(8,518)	10,106	10/15/2026
458140-BQ-2	INTEL CORP		07/26/2022	Various		11,071,433	10,750,000	10,729,038	10,733,836	0	1,191	0	1,191	0	10,735,026	0	336,406	336,406	278,750	03/25/2027
460599-AC-7	INTERNATIONAL GAME TECHNOLOGY	C	09/09/2022	Call @ 98.50		1,180,445	1,163,000	1,261,855	1,258,939	0	(25,627)	0	(25,627)	0	1,233,311	0	(87,756)	(87,756)	104,584	02/15/2025
46647P-BA-3	JPMORGAN CHASE & CO		02/01/2022	Adjustment		0	0	0	(25)	0	25	0	25	0	0	0	0	0	(118,800)	01/29/2027
47010L-AB-8	JAGUAR HOLDING COMPANY II		01/04/2022	Call @ 104.18		0	0	0	0	0	0	0	0	0	0	0	0	0	177	06/15/2025
477143-AH-4	JBLU AA - ABS		11/15/2022	Paydown		146,314	146,314	146,314	146,314	0	0	0	0	0	146,314	0	0	0	478	11/15/2033

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
478160-CN-2	JOHNSON & JOHNSON		10/18/2022	BANK OF AMERICA SECURITIES		2,008,845	2,250,000	2,247,548	2,248,203	0	389	0	389	0	2,248,591	0	(239,746)	(239,746)	14,059	09/01/2025
478160-CP-7	JOHNSON & JOHNSON		02/01/2022	Adjustment		0	0	0	61	0	(61)	0	(61)	0	0	0	0	0	0	09/01/2027
48275R-AJ-6	KREF 2021-FL2 D - CMBS		01/19/2022	JP MORGAN SECURITIES LLC		1,999,688	2,000,000	2,000,938	2,000,918	0	(22)	0	(22)	0	2,000,895	0	(1,208)	(1,208)	4,489	02/17/2039
50168A-AB-6	LABL INC		04/04/2022	Various		171,473	174,000	178,350	178,292	0	(199)	0	(199)	0	178,093	0	(6,620)	(6,620)	8,331	07/15/2026
50203T-AA-4	LFS TOPCO LLC		04/01/2022	Various		185,614	200,000	205,000	204,929	0	(217)	0	(217)	0	204,712	0	(19,098)	(19,098)	6,332	10/15/2026
50543L-AA-0	LAFL 2016 A1 - ABS	C	09/27/2022	Various		2,262,228	2,900,136	2,949,075	2,944,587	0	(30,968)	0	(30,968)	0	2,913,619	0	(651,391)	(651,391)	96,437	01/15/2042
527298-BH-5	LEVEL 3 FINANCING INC		09/28/2022	Call @ 100.90		1,079,585	1,070,000	1,091,400	1,087,254	0	(11,473)	0	(11,473)	0	1,075,781	0	3,804	3,804	61,826	05/01/2025
527298-BM-4	LEVEL 3 FINANCING INC		09/28/2022	Various		1,089,000	1,075,000	1,101,875	1,099,472	0	(10,393)	0	(10,393)	0	1,089,078	0	(78)	(78)	52,241	03/15/2026
53219L-AT-6	LIFEPOINT HEALTH INC		12/15/2022	BARCLAYS CAPITAL INC		428,065	454,000	471,025	470,634	0	(6,413)	0	(6,413)	0	464,221	0	(36,156)	(36,156)	35,831	04/15/2025
53948H-AJ-5	LNCR 2021-CRE6 D - CMBS		01/19/2022	JP MORGAN SECURITIES LLC		5,005,469	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	5,469	5,469	15,207	11/15/2038
53948N-AA-1	LPSLT 2020-3 A - ABS	C	09/23/2022	Various		1,628,648	1,987,378	1,986,556	1,986,579	0	99	0	99	0	1,986,678	0	(358,030)	(358,030)	35,550	12/20/2047
541098-AA-7	LOGAN RIDGE FINANCE CORP		07/11/2022	Adjustment		0	0	0	0	0	1,341	0	1,341	0	0	0	0	0	0	10/30/2026
55284A-AJ-7	MF1 21FL7 D - CMBS	C	01/18/2022	Various		1,853,438	1,860,000	1,863,488	1,863,479	0	(12)	0	(12)	0	1,863,467	0	(10,030)	(10,030)	4,094	10/21/2036
55284J-AJ-8	MF1 22FL8 D - CMBS		01/19/2022	JP MORGAN SECURITIES LLC		1,001,250	1,000,000	1,000,000	0	0	0	0	0	0	1,000,000	0	1,250	1,250	75	02/19/2037
552953-CC-3	MGM RESORTS INTERNATIONAL		11/10/2022	Citigroup (SSB)		495,309	495,000	514,800	513,501	0	(13,346)	0	(13,346)	0	500,155	0	(4,846)	(4,846)	34,650	03/15/2023
55342U-AG-9	MPT OPERATING PARTNERSHIP LP		10/13/2022	Various		287,664	329,000	338,459	337,297	0	(3,123)	0	(3,123)	0	334,174	0	(46,510)	(46,510)	20,845	08/01/2026
559079-AK-4	MAGELLAN HEALTH INC		01/19/2022	Call @ 107.30		359,468	335,000	363,006	362,112	0	(519)	0	(519)	0	361,594	0	(2,125)	(2,125)	5,335	09/22/2024
55955E-AL-2	MAGNE XXVII AR - CDO	C	01/20/2022	GOLDMAN SACHS & CO, NY		8,026,400	8,000,000	8,000,000	8,000,000	0	0	0	0	0	8,000,000	0	26,400	26,400	27,234	10/20/2034
571903-BD-4	MARRIOTT INTERNATIONAL INC		03/21/2022	MARKETAXESS CORPORATION		37,338	35,000	39,437	39,326	0	(289)	0	(289)	0	39,037	0	(1,699)	(1,699)	794	05/01/2025
59001K-AG-5	MERITOR INC		09/02/2022	Call @ 103.12		711,563	690,000	719,325	718,003	0	(9,148)	0	(9,148)	0	708,855	0	2,708	2,708	32,464	06/01/2025
59151K-AK-4	METHANEX CORP	C	06/21/2022	J P MORGAN SECURITIES		192,000	200,000	210,500	210,000	183	(1,769)	0	(1,586)	0	208,414	0	(16,414)	(16,414)	4,769	12/01/2024
595017-BA-1	MICROCHIP TECHNOLOGY INC		03/17/2022	PERSHING DIV OF DLJ SEC LNDING		1,069,938	1,055,000	1,089,421	1,088,061	0	(3,279)	0	(3,279)	0	1,084,782	0	(14,845)	(14,845)	24,348	09/01/2025
61946C-AA-0	MSAIC 2019-1 A - ABS		09/15/2022	Various		720,646	750,953	750,703	750,724	0	16	0	16	0	750,740	0	(30,094)	(30,094)	22,684	12/21/2043
61946F-AA-3	MSAIC 2018-1 A - ABS		09/15/2022	Various		834,085	879,453	879,407	879,413	0	7	0	7	0	879,420	0	(45,334)	(45,334)	24,395	06/22/2043
61946N-AA-6	MSAIC 2020-1 A - ABS		09/15/2022	Various		1,712,815	1,911,353	1,911,287	1,911,288	0	12	0	12	0	1,911,300	0	(198,485)	(198,485)	27,618	04/20/2046
62886H-AR-2	NCL CORPORATION LTD		02/22/2022	Call @ 120.05		78,033	65,000	76,375	75,949	0	(714)	0	(714)	0	75,235	0	2,798	2,798	2,101	05/15/2024
62886H-AY-7	NCL CORPORATION LTD		02/22/2022	Call @ 117.24		451,371	385,000	440,619	439,176	0	(2,968)	0	(2,968)	0	436,208	0	15,163	15,163	21,814	02/01/2026
629167-AJ-6	NLY 19FL2 D - CMBS		09/20/2022	WELLS FARGO SECURITIES LLC		3,792,750	3,890,000	3,865,597	3,869,903	0	20,097	0	20,097	0	3,890,000	0	(97,250)	(97,250)	119,578	02/15/2036
62922L-AA-6	NGL ENERGY OPERATING LLC		09/19/2022	Various		69,840	72,000	71,460	71,475	0	38	0	38	0	71,512	0	(1,672)	(1,672)	3,840	02/01/2026
62946A-AC-8	NPRL 2017-1 A1 - ABS		09/14/2022	Various		2,829,173	2,968,788	2,968,761	2,968,784	0	(3)	0	(3)	0	2,968,781	0	(139,608)	(139,608)	70,335	10/21/2047
62947A-AF-0	NPRL 211 A1 - RMBS		09/14/2022	Various		1,769,010	2,000,000	1,999,020	1,999,045	0	230	0	230	0	1,999,275	0	(230,265)	(230,265)	33,078	03/19/2051
62954J-AA-2	NPRL 2019-1 A1 - ABS		09/14/2022	Various		1,210,690	1,265,425	1,265,416	1,265,420	0	1	0	1	0	1,265,421	0	(54,730)	(54,730)	22,024	09/20/2049
641062-AR-5	NESTLE HOLDINGS INC		10/19/2022	SEAPORT GROUP SECURITIES, LLC		5,216,160	6,000,000	5,968,980	5,976,399	0	4,647	0	4,647	0	5,981,046	0	(764,886)	(764,886)	47,500	01/15/2026
641062-AS-3	NESTLE HOLDINGS INC		01/12/2022	DEUTSCHE BANK SECURITIES, INC.		4,743,350	5,000,000	4,992,250	4,993,646	0	39	0	39	0	4,993,685	0	(250,335)	(250,335)	16,528	09/15/2027
651229-AW-6	NEWELL BRANDS INC		02/16/2022	Jefferies		343,200	330,000	353,100	352,645	0	(704)	0	(704)	0	351,942	0	(8,742)	(8,742)	5,902	04/01/2026
65158N-AB-8	NEWMARK GROUP INC		10/28/2022	BANC OF AMERICA/FIXED INCOME		99,750	100,000	106,375	106,089	0	(2,798)	0	(2,798)	0	103,291	0	(3,541)	(3,541)	5,887	11/15/2023
652526-70-8	NEWTEK BUSINESS SERVICES CORP		11/08/2022	Various		528,064	538,925	538,925	538,925	0	0	0	0	0	538,925	0	(10,861)	(10,861)	23,088	02/01/2026
65339K-BR-0	NEXTERA ENERGY CAPITAL HOLDINGS INC		09/15/2022	CITIGROUP GLOBAL MARKETS INC.		2,484,270	3,000,000	2,998,890	2,999,073	0	72	0	72	0	2,999,145	0	(514,875)	(514,875)	54,000	06/01/2030
65339K-CD-0	NEXTERA ENERGY CAPITAL HOLDINGS INC		08/08/2022	BANK OF AMERICA SECURITIES		9,858,400	10,000,000	9,999,400	0	0	113	0	113	0	9,999,513	0	(141,113)	(141,113)	113,517	03/21/2024
65343H-AA-9	NEXSTAR ESCROW INC		06/15/2022	BARCLAYS CAPITAL INC		64,090	68,000	70,550	70,520	0	(184)	0	(184)	0	70,335	0	(6,245)	(6,245)	3,528	07/15/2027

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
65410C-AC-4	NIELSEN COMPANY (LUXEMBOURG) SARL	C	09/01/2022	Call @ 96.12		1,759,088	1,830,000	1,857,450	1,855,163	0	(18,074)	0	(18,074)	0	1,837,089	0	(78,001)	(78,001)	200,792	02/01/2025
65473P-AJ-4	NISOURCE INC		09/19/2022	GOLDMAN SACHS AND CO NY		900,090	1,000,000	996,310	996,865	0	235	0	235	0	997,101	0	(97,011)	(97,011)	32,000	05/01/2030
65473Q-BE-2	NISOURCE INC		09/16/2022	MORGAN STANLEY & COMPANY		1,417,125	1,500,000	1,575,225	1,557,654	0	(7,614)	0	(7,614)	0	1,550,039	0	(132,914)	(132,914)	44,352	05/15/2027
670001-AG-1	NOVELIS CORP		01/11/2022	BARCLAYS CAPITAL INC		508,725	510,000	508,088	508,130	0	17	0	17	0	508,147	0	578	578	6,998	11/15/2026
67020Y-AQ-3	NUANCE COMMUNICATIONS INC		04/04/2022	Call @ 102.81		714,550	695,000	715,850	714,249	0	(1,647)	0	(1,647)	0	712,603	0	1,948	1,948	11,620	12/15/2026
67098U-AN-5	OAKC 6R AR - CDO	C	01/20/2022	BANK OF AMERICA SECURITIES		10,028,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	28,000	28,000	34,043	07/20/2034
67103B-70-4	OFS CAPITAL CORP		08/31/2022	Various		3,656	3,700	3,700	3,700	0	0	0	0	0	3,700	0	(44)	(44)	61	10/31/2028
67113G-AC-1	OAKC 5 A1 - CDO	C	03/15/2022	MORGAN STANLEY & COMPANY		9,878,800	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	(121,200)	(121,200)	55,762	04/18/2033
67113L-AL-0	OCP 2019-17 A1R - CDO	C	03/08/2022	JP Morgan Securities Inc.		2,477,250	2,500,000	2,500,000	2,500,000	0	0	0	0	0	2,500,000	0	(22,750)	(22,750)	11,888	07/20/2032
67577U-AJ-4	OCT48 48R AR - CDO	C	03/15/2022	MORGAN STANLEY & COMPANY		8,882,820	9,000,000	9,000,000	9,000,000	0	0	0	0	0	9,000,000	0	(117,180)	(117,180)	39,767	10/20/2034
675920-AJ-1	OCT30 30 A1R - CDO	C	03/08/2022	DEUTSCHE BANK SECURITIES, INC.		3,979,240	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	(20,760)	(20,760)	18,394	03/17/2030
69007T-AD-6	OUTFRONT MEDIA CAPITAL LLC		05/26/2022	Various		259,453	263,000	272,863	272,609	0	(1,230)	0	(1,230)	0	271,379	0	(11,926)	(11,926)	7,397	06/15/2025
69120V-AL-5	OWL ROCK CORE INCOME CORP		11/15/2022	Various		48,504	50,000	49,985	0	0	3	0	3	0	49,989	0	(1,485)	(1,485)	1,742	03/21/2025
691543-70-6	OXFORD LANE CAPITAL CORP		08/08/2022	Various		55,628	53,350	51,984	52,052	0	15	0	15	0	52,067	0	3,560	3,560	198	03/31/2031
691543-88-8	OXFORD LANE CAPITAL CORP		03/24/2022	Ladenburg Thalmann & Co. Inc.		448	450	443	0	0	0	0	0	0	443	0	5	5	0	01/31/2027
69181V-30-5	OXFORD SQUARE CAPITAL CORP		04/25/2022	Ladenburg Thalmann & Co. Inc.		51	50	50	49	0	0	0	0	0	49	0	1	1	1	04/30/2026
69181V-50-3	OXFORD SQUARE CAPITAL CORP		06/10/2022	Various		4,131	4,175	4,095	4,100	0	4	0	4	0	4,104	0	26	26	114	07/31/2028
708062-AC-8	PENNANTPARK INVESTMENT CORP		01/05/2022	OPPENHEIMER & CO. INC.		94,279	93,000	92,482	92,548	0	2	0	2	0	92,550	0	1,729	1,729	767	05/01/2026
70932M-AA-5	PENNYMAC FINANCIAL SERVICES INC		10/18/2022	Various		270,100	300,000	303,750	303,678	0	(624)	0	(624)	0	303,054	0	(32,954)	(32,954)	14,856	10/15/2025
71742W-30-1	PHENIXFIN CORP		06/13/2022	Various		5,192	5,200	5,178	5,178	0	0	0	0	0	5,178	0	14	14	51	11/01/2028
73179P-AM-8	AVIENT CORP		11/15/2022	Various		160,225	165,000	171,188	170,916	0	(2,339)	0	(2,339)	0	168,578	0	(8,353)	(8,353)	9,457	05/15/2025
737446-AM-6	POST HOLDINGS INC		03/10/2022	Call @ 102.88		670,745	652,000	671,560	671,279	0	(803)	0	(803)	0	670,477	0	268	268	19,824	03/01/2027
743815-AE-2	MODIVCARE INC		07/07/2022	Various		237,438	257,000	267,280	267,039	0	(1,478)	0	(1,478)	0	265,561	0	(28,123)	(28,123)	9,835	11/15/2025
746245-AA-7	PUREW 211 A1 - ABS		09/29/2022	Various		960,841	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(39,159)	(39,159)	30,527	12/22/2036
747262-AK-9	QVC INC		06/10/2022	Not Available		1,151,400	1,140,000	1,177,050	1,174,200	403	(13,018)	0	(12,614)	0	1,161,586	0	(10,186)	(10,186)	37,545	03/15/2023
747262-AU-7	QVC INC		10/27/2022	Various		770,933	895,000	941,988	940,714	0	(12,243)	0	(12,243)	0	928,471	0	(157,538)	(157,538)	46,608	02/15/2025
75383H-AA-9	RPTOR I A - ABS	C	09/19/2022	Various		1,332,335	1,865,303	1,572,689	1,579,015	0	13,610	0	13,610	0	1,592,625	0	(260,290)	(260,290)	57,856	08/23/2044
75419T-AA-1	RATTLER MIDSTREAM LP		11/01/2022	Call @ 102.81		745,394	725,000	746,750	746,596	0	(4,192)	0	(4,192)	0	742,404	0	2,991	2,991	52,789	07/15/2025
75606D-AG-6	REALOGY GROUP LLC		02/03/2022	Call @ 108.31		519,894	480,000	521,250	518,666	1,193	(2,309)	0	(1,115)	0	517,551	0	2,343	2,343	15,375	04/01/2027
75606D-AJ-0	REALOGY GROUP LLC		02/03/2022	Call @ 106.13		466,964	440,000	464,750	463,499	0	(1,385)	0	(1,385)	0	462,114	0	4,850	4,850	4,567	06/15/2025
75887N-AW-9	REGT6 VI AR2 - CDO		03/15/2022	MORGAN STANLEY & COMPANY		3,953,280	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	(46,720)	(46,720)	22,000	04/20/2034
75903H-AA-0	REGIONAL 2021-1 LTD 1A A - ABS		12/31/2022	Various		2,601,896	2,970,910	2,948,628	2,949,041	0	2,643	0	2,643	0	2,951,684	0	(349,788)	(349,788)	170,153	04/15/2041
780153-AY-8	ROYAL CARIBBEAN CRUISES LTD		10/06/2022	Call @ 102.44		1,014,150	990,000	1,074,690	1,069,238	0	(51,713)	0	(51,713)	0	1,017,526	0	(3,376)	(3,376)	132,186	06/01/2023
7846EL-AD-9	SPCM SA	C	04/13/2022	BANC OF AMERICA/FIXED INCOME		180,750	200,000	195,500	195,569	0	234	0	234	0	195,803	0	(15,053)	(15,053)	3,611	03/15/2027
78472G-AA-7	MAXAR SPACE ROBOTICS LLC		06/14/2022	Call @ 107.31		1,457,311	1,358,000	1,456,932	1,452,747	0	(20,990)	0	(20,990)	0	1,431,757	0	25,553	25,553	65,835	12/31/2023
78573N-AF-9	SABRE GLBL INC		11/21/2022	Various		112,415	115,000	118,738	118,666	0	(452)	0	(452)	0	118,215	0	(5,800)	(5,800)	7,157	09/01/2025
80349A-80-2	SARATOGA INVESTMENT CORP		08/15/2022	Ladenburg Thalmann & Co. Inc.		670	675	665	0	0	0	0	0	0	666	0	4	4	0	04/30/2027
806851-AK-7	SCHLUMBERGER HOLDINGS CORP		04/01/2022	Adjustment		0	0	1,829	1,454	0	(141)	0	(141)	0	1,313	0	(1,313)	(1,313)	0	05/17/2028
80874Y-AW-0	SCIENTIFIC GAMES INTERNATIONAL INC		04/14/2022	Call @ 102.50		1,891,125	1,845,000	1,895,738	1,888,960	0	(7,434)	0	(7,434)	0	1,881,526	0	9,599	9,599	45,869	10/15/2025
81761L-AA-0	SERVICE PROPERTIES TRUST		06/22/2022	Various		30,464	32,000	33,850	33,810	0	(226)	0	(226)	0	33,583	0	(3,120)	(3,120)	1,855	09/15/2025

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
82453A-AA-5	SHIFT4 PAYMENTS LLC		04/22/2022	WELLS FARGO SECURITIES LLC		100,800	105,000	108,150	108,084	0	(246)	0	(246)	0	107,838	0	(7,038)	(7,038)	3,411	11/01/2026
82667C-AA-3	SRL 211 A - ABS		09/14/2022	Various		1,704,071	1,974,808	1,973,858	1,973,866	0	168	0	168	0	1,974,034	0	(269,963)	(269,963)	32,505	08/17/2051
82967N-BL-1	SIRIUS XM RADIO INC		01/11/2022	RBC CAPITAL MARKETS		373,315	379,000	371,420	371,552	0	51	0	51	0	371,604	0	1,711	1,711	4,836	09/01/2026
83001W-AC-8	SIX FLAGS THEME PARKS INC		06/06/2022	Call @ 103.50		645,840	624,000	655,339	509,522	0	(8,590)	0	(8,590)	0	645,840	0	0	0	36,369	07/01/2025
842587-DE-4	SOUTHERN CO		09/16/2022	Millenium Advisors		456,780	500,000	571,190	562,753	0	(5,173)	0	(5,173)	0	557,580	0	(100,800)	(100,800)	16,444	04/30/2030
85172F-AS-8	ONEMAIN FINANCE CORP		06/01/2022	Call @ 104.44		344,645	330,000	353,925	352,344	0	(7,699)	0	(7,699)	0	344,645	0	0	0	14,644	06/01/2025
85236K-AC-6	SIDC 2019-2 A2 - ABS		09/14/2022	PERFORMANCE TRUST CAPITAL PARTNERS		4,769,141	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	(230,859)	(230,859)	110,794	10/25/2044
86744T-AB-2	SNVA 21B B - ABS		12/20/2022	Various		1,199,947	1,432,044	1,431,465	1,431,472	0	53	0	53	0	1,431,525	0	(231,578)	(231,578)	21,091	07/20/2048
86745N-AA-6	SNVA 2020-1 A - ABS		09/20/2022	Various		2,448,282	2,857,100	2,856,062	2,856,081	0	38	0	38	0	2,856,119	0	(407,838)	(407,838)	84,623	02/01/2055
86745P-AA-1	SNVA 2020-2 A - ABS		09/20/2022	Various		2,647,558	3,283,921	3,285,982	3,285,927	0	(73)	0	(73)	0	3,285,854	0	(638,296)	(638,296)	79,364	11/01/2055
86746C-AA-9	SNVA 2020-A A - ABS		09/20/2022	Various		1,092,561	1,230,530	1,230,448	1,241,009	0	(972)	0	(972)	0	1,240,037	0	(147,476)	(147,476)	26,855	06/20/2047
86746E-AA-5	SNVA 2021-A A - ABS		09/20/2022	Various		1,521,554	1,840,276	1,840,255	1,840,256	0	7	0	7	0	1,840,263	0	(318,709)	(318,709)	24,253	02/20/2048
86772H-AA-5	SUNRN 212 A - ABS		09/23/2022	Various		1,952,887	2,500,000	2,499,038	2,499,056	0	(98)	0	(98)	0	2,498,958	0	(546,071)	(546,071)	55,892	01/30/2057
872480-AA-6	TIF 201 A - ABS		09/13/2022	Various		1,999,182	2,245,833	2,258,554	2,258,128	0	(3,901)	0	(3,901)	0	2,254,227	0	(255,045)	(255,045)	33,545	08/21/2045
87264A-BF-1	T-MOBILE USA INC		09/16/2022	GOLDMAN		2,735,130	3,000,000	3,408,510	3,360,424	0	(29,608)	0	(29,608)	0	3,330,815	0	(595,685)	(595,685)	108,177	04/15/2030
87267C-AA-6	TRP 211 A - ABS		09/14/2022	Various		1,299,088	1,487,712	1,487,404	1,487,408	0	9	0	9	0	1,487,417	0	(188,329)	(188,329)	22,887	06/19/2051
87275Q-AG-2	TRTX 2018-FL2 C - CMBS		02/17/2022	Paydown		2,402,727	2,402,727	2,399,724	2,399,406	0	3,321	0	3,321	0	2,402,727	0	0	0	9,959	11/18/2037
87275Q-AJ-6	TRTX 2018-FL2 D - CMBS		02/17/2022	Paydown		4,000,000	4,000,000	3,997,500	3,991,913	0	8,087	0	8,087	0	4,000,000	0	0	0	19,334	11/18/2037
87276V-AJ-4	TRTX 19FL3 D - CDO/MBS		04/05/2022	Goldman Sachs		1,185,000	1,200,000	1,183,531	1,184,166	0	2,844	0	2,844	0	1,187,011	0	(2,011)	(2,011)	9,713	10/17/2034
88033G-DE-7	TENET HEALTHCARE CORP		02/22/2022	Various		1,174,213	1,125,000	1,182,656	1,178,693	0	(5,904)	0	(5,904)	0	1,172,789	0	1,424	1,424	31,683	04/01/2025
88104L-AC-7	TERRAFORM POWER OPERATING LLC		05/23/2022	Call @ 100.99		752,353	745,000	750,588	750,100	0	(2,393)	0	(2,393)	0	747,707	0	4,646	4,646	25,858	01/31/2023
88315L-AL-2	TMCL 211 A - RMBS	C	09/13/2022	Various		2,433,391	2,800,000	2,785,745	2,801,527	0	10,900	0	10,900	0	2,812,427	0	(379,036)	(379,036)	33,656	02/20/2046
88606W-AA-0	TBOLT 2017 A - ABS	C	09/16/2022	Various		2,514,784	2,886,548	2,886,426	2,886,714	0	(8)	0	(8)	0	2,886,565	0	(371,781)	(371,781)	90,004	05/17/2032
889175-BF-1	TOLEDO EDISON CO		02/09/2022	Call @ 103.81		344,637	332,000	331,014	331,098	0	15	0	15	0	331,113	0	13,524	13,524	0	05/01/2028
893647-BB-2	TRANSDIGM INC		07/26/2022	BANC OF AMERICA/FIXED INCOME		188,658	193,000	198,549	198,066	105	(2,452)	0	(2,347)	0	195,719	0	(7,062)	(7,062)	7,621	06/15/2026
896442-50-6	TRINITY CAPITAL INC		09/08/2022	Various		471,980	458,075	484,643	469,433	0	(6,845)	0	(6,845)	0	462,589	0	9,391	9,391	16,033	01/16/2025
89656G-AA-2	TRL 211 A - RMBS		09/14/2022	Various		2,135,309	2,461,668	2,466,379	2,466,328	0	(922)	0	(922)	0	2,465,406	0	(330,097)	(330,097)	40,640	07/19/2051
89657A-AC-0	TRL 2020-1 A - RMBS		09/14/2022	Various		781,345	862,802	862,595	862,601	0	23	0	23	0	862,623	0	(81,278)	(81,278)	12,030	10/17/2050
89680H-AA-0	TCF 2020-1 A - ABS		09/13/2022	Various		1,581,957	1,787,500	1,814,801	1,812,923	0	(3,107)	0	(3,107)	0	1,809,816	0	(227,859)	(227,859)	26,900	09/20/2045
89680H-AE-2	TCF 211 A - RMBS		09/13/2022	Various		2,441,180	2,808,750	2,803,458	2,803,589	0	1,374	0	1,374	0	2,804,963	0	(363,783)	(363,783)	37,315	03/20/2046
896818-AS-0	TRIUMPH GROUP INC		10/27/2022	Various		104,587	103,000	110,725	0	0	(1,085)	0	(1,085)	0	109,640	0	(5,719)	(5,719)	3,628	06/01/2024
89683L-AA-8	TRP 212 A - CMO/RMBS		03/17/2022	Paydown		22,683	22,683	22,673	22,673	0	9	0	9	0	22,683	0	0	0	81	06/20/2051
89683L-AA-8	TRP 212 A - CMO/RMBS		09/14/2022	Various		2,141,194	2,435,613	2,434,614	2,434,626	0	34	0	34	0	2,434,660	0	(293,466)	(293,466)	38,918	06/20/2051
897051-AB-4	TRONOX INC		04/04/2022	Call @ 103.57		1,108,213	1,070,000	1,119,488	1,115,475	992	(9,061)	0	(8,069)	0	1,107,406	0	807	807	29,559	05/01/2025
89788M-AH-5	TRUIST FINANCIAL CORP		11/21/2022	BANK OF AMERICA SECURITIES		977,550	1,000,000	1,000,000	0	0	0	0	0	0	1,000,000	0	(22,450)	(22,450)	13,608	07/28/2026
90352W-AD-6	STEAM 2021-1 A - ABS		09/14/2022	Various		1,676,908	1,919,554	1,919,509	1,919,408	0	59	0	59	0	1,919,467	0	(242,559)	(242,559)	30,479	02/28/2051
90354P-AA-5	STEAM 2021-3 A - RMBS		09/14/2022	Various		215,004	244,136	244,041	244,030	0	37	0	37	0	244,067	0	(29,063)	(29,063)	3,808	06/28/2051
907818-FB-9	UNION PACIFIC CORP		01/31/2022	WELLS FARGO SECURITIES LLC		2,144,415	2,000,000	2,246,548	2,201,794	0	(2,339)	0	(2,339)	0	2,199,456	0	(55,041)	(55,041)	30,892	03/01/2029
90931G-AA-7	UNITED AIRLINES PASS THROUGH TRUST 2020-		04/15/2022	Various		44,517	0	0	0	0	0	0	0	0	0	0	44,517	44,517	20,269	10/15/2027
90932J-AA-0	UNITED AIRLINES 2019-2 PASS THROUGH TRUS		11/01/2022	Paydown		255,270	255,270	255,270	255,270	0	0	0	0	0	255,270	0	0	0	2,910	11/01/2033
90932M-AA-3	UNITED AIRLINES 2019-2 PASS THROUGH TRUS		11/01/2022	Paydown		256,000	256,000	256,000	256,000	0	0	0	0	0	256,000	0	0	0	2,492	11/01/2029
90932Q-AA-4	UNITED AIRLINES 2014-2 PASS THROUGH TRUS		09/03/2022	Paydown		494,407	494,407	487,832	495,900	0	(1,493)	0	(1,493)	0	494,407	0	0	0	(144)	03/03/2028
90933H-AA-3	UNITED AIRLINES CLASS B PASS THROUGH CER		10/05/2022	Various		1,535,475	1,750,579	1,713,379	1,718,701	0	8,066	0	8,066	0	1,726,767	0	(191,293)	(191,293)	75,962	07/07/2027
911312-BY-1	UNITED PARCEL SERVICE INC		07/21/2022	Stifel Nicolaus & Co.		2,606,975	2,500,000	2,490,575	2,491,974	0	458	0	458	0	2,492,432	0	114,543	114,543	90,854	04/01/2030
911365-BF-0	UNITED RENTALS (NORTH AMERICA) INC		04/25/2022	Call @ 102.75		86,310	84,000	86,520	0	0	(211)	0	(211)	0	86,309	0	1	1	627	05/15/2027
91153L-AA-5	UNITED WHOLESALE MORTGAGE LLC		08/05/2022	Various		324,313	350,000	346,938	346,999	0	392	0	392	0	347,391	0	(23,079)	(23,079)	13,001	11/15/2025

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
91327A-AA-0	UNITI GROUP LP		07/22/2022	Various		152,863	155,000	161,781	161,505	0	(1,709)	0	(1,709)	0	159,796	0	(6,933)	(6,933)	11,440	02/15/2025
91823A-AG-6	VBTOW 181 C - ABS		02/28/2022	Paydown		2,500,000	2,500,000	2,500,000	2,500,000	0	0	0	0	0	2,500,000	0	0	0	18,013	02/18/2048
91823A-AN-1	VBTOW 2020-1 C2 - RMBS		03/14/2022	Paydown		2,044,928	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	57,726	06/15/2050
91831A-AC-5	BAUSCH HEALTH COMPANIES INC	C	05/16/2022	Various		1,505,757	1,483,000	1,504,032	1,502,722	0	(3,687)	0	(3,687)	0	1,499,036	0	6,721	6,721	39,416	04/15/2025
91832Y-AJ-7	VMC 2018-FL2 D - CMBS		06/17/2022	Various		2,080,000	2,080,000	2,032,713	2,069,574	0	10,426	0	10,426	0	2,080,000	0	0	0	32,843	10/15/2035
91834P-AJ-4	VMC 2019-FL3 D - CDO		05/01/2022	Paydown		0	9	8	6	0	0	0	0	0	9	0	(9)	(9)	0	09/17/2036
91911K-AN-2	BAUSCH HEALTH COMPANIES INC	C	05/19/2022	Various		64,495	70,000	70,700	70,636	0	(290)	0	(290)	0	70,346	0	(5,851)	(5,851)	2,137	11/01/2025
91911K-AP-7	BAUSCH HEALTH COMPANIES INC	C	12/15/2022	Various		791,270	1,136,000	1,185,700	1,184,266	0	(14,672)	0	(14,672)	0	1,169,594	0	(378,324)	(378,324)	68,225	12/15/2025
91911X-AV-6	BAUSCH HEALTH AMERICAS INC		05/11/2022	Various		1,253,445	1,310,000	1,370,588	1,369,634	0	(3,548)	0	(3,548)	0	1,366,086	0	(112,641)	(112,641)	59,000	04/01/2026
92243J-AA-0	VAULT 2021-1A A2 - ABS		09/14/2022	MITSUBISHI SEC		2,616,797	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	(383,203)	(383,203)	63,324	07/15/2046
92343V-FE-9	VERIZON COMMUNICATIONS INC		09/15/2022	MORGAN STANLEY AND CO INC		2,658,000	3,000,000	3,264,873	3,231,210	0	(14,529)	0	(14,529)	0	3,216,681	0	(558,681)	(558,681)	93,713	03/22/2030
92552V-AK-6	VIASAT INC		07/20/2022	Various		478,330	579,000	584,790	581,895	2,282	(3,779)	0	(1,497)	0	580,398	0	(102,068)	(102,068)	26,512	09/15/2025
92854V-AA-3	VSLR 2018-1 A - ABS		09/23/2022	Various		4,186,076	4,709,280	4,707,762	4,707,640	0	44	0	44	0	4,707,684	0	(521,608)	(521,608)	201,199	04/30/2048
92916M-AF-8	VOYA 171R A1R - CDO	C	10/17/2022	Paydown		219,240	219,240	219,240	219,240	0	0	0	0	0	219,240	0	0	0	3,917	04/17/2030
92943G-AC-5	W R GRACE HOLDINGS LLC		10/25/2022	MORGAN STANLEY & COMPANY		92,625	95,000	100,819	99,750	902	(1,630)	0	(728)	0	99,022	0	(6,397)	(6,397)	5,730	10/01/2024
94353W-AA-3	WAAV 171 A - ABS		09/27/2022	Various		694,453	890,865	815,142	817,618	0	5,407	0	5,407	0	823,025	0	(128,572)	(128,572)	26,361	11/15/2042
96926J-AE-7	WILLIAM CARTER CO		04/04/2022	Call @ 103.14		360,975	350,000	363,125	362,467	0	(1,973)	0	(1,973)	0	360,495	0	480	480	7,433	05/15/2025
97316F-AA-9	WINDR 2013-1 A1R - CDO		10/20/2022	Paydown		394,420	394,420	394,420	394,420	0	0	0	0	0	394,420	0	0	0	8,093	07/22/2030
983793-AH-3	XPO LOGISTICS INC		11/09/2022	Call @ 103.36		1,861,781	1,810,000	1,880,822	1,877,827	113	(17,315)	0	(17,202)	0	1,860,625	0	1,157	1,157	80,750	05/01/2025
988498-AM-3	YUM! BRANDS INC		04/01/2022	Various		1,387,081	1,335,000	1,405,088	1,400,385	0	(13,081)	0	(13,081)	0	1,387,304	0	(223)	(223)	50,707	04/01/2025
G4301U-AF-1	HARBOUR AIRCRAFT INVESTMENTS LIMITED - A		09/22/2022	Various		2,760,138	3,513,802	3,296,153	3,347,100	147,530	36,954	198,549	(14,065)	0	3,333,034	0	(572,897)	(572,897)	82,593	11/15/2037
M60170-AV-5	ISRAEL ELECTRIC CORP LTD	D	09/22/2022	HSBC SECURITIES (USA), INC.		4,943,750	5,000,000	5,237,500	5,097,752	0	(23,969)	0	(23,969)	0	5,073,783	0	(130,033)	(130,033)	218,056	11/12/2024
P39198-AA-7	FERMACA ENTERPRISES S DE RL DE CV	D	09/19/2022	Various		3,857,799	4,088,446	4,149,773	4,138,741	0	(2,791)	0	(2,791)	0	4,135,950	0	(278,151)	(278,151)	251,785	03/30/2038
P4909L-AA-8	GNL QUINTERO SA	D	09/26/2022	Various		3,614,271	3,875,391	4,057,825	3,974,638	0	(19,650)	0	(19,650)	0	3,954,988	0	(340,717)	(340,717)	199,294	07/31/2029
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						435,836,419	459,128,481	462,235,631	441,699,099	302,040	(429,695)	514,312	(641,966)	0	461,525,626	0	(25,844,845)	(25,844,845)	9,303,092	XXX
464288-64-6	ISHARES:1-5 IG CORP BD		02/01/2022	Adjustment	0.000	0	0	0	0	0	0	0	0	0	0	0	0	0	(16,620)	
1619999999. Subtotal - Bonds - SVO Identified Funds						0	0	0	0	0	0	0	0	0	0	0	0	0	(16,620)	XXX
10637#-AA-4	BREAKWATER CREDIT OPPORTUNITIES FUND II		12/01/2022	Various		174,458	174,518	172,773	0	0	243	0	243	0	173,214	0	1,243	1,243	5,518	06/30/2025
59190*-AA-4	METROPOLITAN FINANCING VI LLC		12/20/2022	Various		201,469	201,310	201,310	0	0	0	0	0	0	201,310	0	159	159	8,688	08/02/2024
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						375,927	375,828	374,083	0	0	243	0	243	0	374,525	0	1,402	1,402	14,205	XXX
2509999997. Total - Bonds - Part 4						649,576,131	677,456,211	680,385,697	606,195,866	302,040	(615,031)	514,312	(827,303)	0	679,551,755	0	(30,131,262)	(30,131,262)	10,025,666	XXX
2509999998. Total - Bonds - Part 5						292,436,307	299,052,624	295,137,719	0	0	338,162	0	338,162	0	295,475,881	0	(3,039,575)	(3,039,575)	2,089,661	XXX
2509999999. Total - Bonds						942,012,438	976,508,835	975,523,417	606,195,866	302,040	(276,869)	514,312	(489,140)	0	975,027,636	0	(33,170,836)	(33,170,836)	12,115,327	XXX
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999998. Total - Preferred Stocks - Part 5						2,839	XXX	2,839	0	0	0	0	0	0	2,839	0	0	0	0	XXX
4509999999. Total - Preferred Stocks						2,839	XXX	2,839	0	0	0	0	0	0	2,839	0	0	0	0	XXX
31336#-10-6	FEDERAL HOME LOAN BANK OF ATLANTA		02/10/2022	FHLB Atlanta	3,750.000	375,000		375,000	375,000	0	0	0	0	0	375,000	0	0	0	0	
31336#-10-6	FEDERAL HOME LOAN BANK OF ATLANTA		06/01/2022	FHLB Atlanta	187.500	187,500		187,500	0	0	0	0	0	0	187,500	0	0	0	0	
31336#-10-6	FEDERAL HOME LOAN BANK OF ATLANTA		06/30/2022	FHLB Atlanta	1,125.000	1,125,000		1,125,000	0	0	0	0	0	0	1,125,000	0	0	0	0	
5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						1,687,500	XXX	1,687,500	375,000	0	0	0	0	0	1,687,500	0	0	0	0	XXX
5989999997. Total - Common Stocks - Part 4						1,687,500	XXX	1,687,500	375,000	0	0	0	0	0	1,687,500	0	0	0	0	XXX
5989999998. Total - Common Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999999. Total - Common Stocks						1,687,500	XXX	1,687,500	375,000	0	0	0	0	0	1,687,500	0	0	0	0	XXX
5999999999. Total - Preferred and Common Stocks						1,690,339	XXX	1,690,339	375,000	0	0	0	0	0	1,690,339	0	0	0	0	XXX
6009999999 - Totals						943,702,777	XXX	977,213,756	606,570,866	302,040	(276,869)	514,312	(489,140)	0	976,717,975	0	(33,170,836)	(33,170,836)	12,115,327	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
91282C-CQ-2	UNITED STATES TREASURY		03/17/2022	J P MORGAN SECURITIES	04/13/2022	BARCLAYS CAPITAL INC.	25,000,000	25,035,995	25,051,954	25,034,231	0	(1,765)	0	(1,765)	0	0	17,723	17,723	23,639	12,208
91282C-DR-9	UNITED STATES TREASURY		01/21/2022	Various	10/17/2022	Various	33,700,000	33,544,758	32,605,168	33,587,895	0	43,137	0	43,137	0	0	(982,727)	(982,727)	151,822	14,952
91282C-DS-7	UNITED STATES TREASURY		01/21/2022	BARCLAYS CAPITAL INC.	02/28/2022	JP Morgan Securities Inc.	10,000,000	9,950,781	9,855,078	9,952,402	0	1,620	0	1,620	0	0	(97,323)	(97,323)	13,985	2,797
91282C-DU-2	UNITED STATES TREASURY		03/04/2022	J P MORGAN SECURITIES	05/10/2022	GOLDMAN	10,000,000	10,007,503	10,013,014	10,006,919	0	(583)	0	(583)	0	0	6,095	6,095	15,272	3,202
91282C-DY-4	UNITED STATES TREASURY		03/09/2022	Various	03/29/2022	Various	13,000,000	12,948,398	12,709,688	12,948,532	0	134	0	134	0	0	(238,845)	(238,845)	13,570	4,144
91282C-EA-5	UNITED STATES TREASURY		03/22/2022	BARCLAYS CAPITAL INC.	04/27/2022	JP Morgan Securities Inc.	14,000,000	13,825,547	13,748,320	13,833,519	0	7,972	0	7,972	0	0	(85,198)	(85,198)	31,997	13,125
91282C-ED-9	UNITED STATES TREASURY		03/29/2022	BAIRD, ROBERT W., & COMPANY IN	04/11/2022	JP Morgan Securities Inc.	3,220,000	3,145,284	3,131,953	3,146,150	0	865	0	865	0	0	(14,197)	(14,197)	4,441	2,450
91282C-FD-8	UNITED STATES TREASURY		10/12/2022	Various	11/29/2022	Various	65,000,000	64,942,625	64,936,522	64,943,712	0	1,086	0	1,086	0	0	(7,190)	(7,190)	481,969	320,118
91282C-FG-1	UNITED STATES TREASURY		09/28/2022	JP Morgan Securities Inc.	12/29/2022	Various	50,000,000	49,177,734	48,984,336	49,283,073	0	105,339	0	105,339	0	0	(298,737)	(298,737)	540,380	130,180
0109999999. Subtotal - Bonds - U.S. Governments							223,920,000	222,578,626	221,036,033	222,736,432	0	157,806	0	157,806	0	0	(1,700,399)	(1,700,399)	1,277,076	503,175
01627A-AA-6	ADC 2021-1 A2 - ABS		03/24/2022	DEUTSCHE BANK SECURITIES, INC.	09/14/2022	CANTOR FITGERALD	2,500,000	2,306,055	2,187,598	2,325,192	0	19,138	0	19,138	0	0	(137,595)	(137,595)	24,347	1,749
03027X-BK-5	AMERICAN TOWER CORP		06/02/2022	MORGAN STANLEY AND CO INC	09/15/2022	GOLDMAN SACHS AND CO NY	3,000,000	2,134,350	1,960,620	2,138,569	0	4,219	0	4,219	0	0	(177,949)	(177,949)	59,983	34,663
03761U-AG-1	MIDCAP FINANCIAL INVESTMENT CORP		05/25/2022	PERSHING DIV OF DLJ SEC LNDING	08/18/2022	Raymond James	75,000	72,883	73,061	73,044	0	161	0	161	0	0	18	18	1,789	919
055983-AJ-9	BSPRT 22FL8 D - CDO	C	01/28/2022	BARCLAYS CAPITAL INC.	01/31/2022	BARCLAYS CAPITAL INC.	1,500,000	1,500,000	1,500,469	1,500,000	0	0	0	0	0	0	469	469	0	0
05602C-AJ-3	BSPRT 2021-FL7 D - CMBS	C	02/25/2022	WELLS FARGO SECURITIES LLC	10/31/2022	WELLS FARGO SECURITIES LLC	1,000,000	988,125	917,500	997,909	0	9,784	0	9,784	0	0	(80,409)	(80,409)	30,449	1,144
06051G-KJ-7	BANK OF AMERICA CORP		02/01/2022	BANK OF AMERICA SECURITIES	02/02/2022	BANK OF AMERICA SECURITIES	15,000,000	15,000,000	15,058,200	15,000,000	0	0	0	0	0	0	58,200	58,200	0	0
09261H-AY-3	BLACKSTONE PRIVATE CREDIT FUND		09/22/2022	Citi Bank	09/22/2022	MUFG SECURITIES AMERICAS INC.	25,000	24,816	24,878	24,816	0	0	0	0	0	0	62	62	0	0
12807C-AA-1	CAI 2020-1 A - ABS	C	03/14/2022	WELLS FARGO SECURITIES LLC	09/13/2022	Various	879,583	829,866	787,112	837,297	0	7,431	0	7,431	0	0	(50,185)	(50,185)	10,599	1,139
14040H-CU-7	CAPITAL ONE FINANCIAL CORP		07/25/2022	MORGAN STANLEY & CO. LLC	08/01/2022	JP Morgan Securities Inc.	5,000,000	5,000,000	5,044,500	5,000,000	0	0	0	0	0	0	44,500	44,500	4,154	0
172967-MT-5	CITIGROUP INC		03/30/2022	CITIGROUP GLOBAL MARKETS INC.	08/25/2022	JEFFERIES & CO. - BONDS DIRECT	15,000,000	14,483,630	14,410,500	14,564,393	0	80,763	0	80,763	0	0	(153,893)	(153,893)	96,677	48,672
20914U-AE-6	CONSOLIDATED ENERGY FINANCE SA	C	05/24/2022	GOLDMAN	09/06/2022	Not Available	450,000	443,813	427,500	444,240	0	428	0	428	0	0	(16,740)	(16,740)	23,250	894
25746U-DG-1	DOMINION ENERGY INC		03/28/2022	BNP PARIBAS SEC BOND, NEW YORK	09/15/2022	WELLS FARGO SECURITIES	1,000,000	973,800	894,770	975,134	0	1,334	0	1,334	0	0	(80,364)	(80,364)	32,625	16,781
266233-AJ-4	DUQUESNE LIGHT HOLDINGS INC		08/11/2022	WELLS FARGO SECURITIES	09/16/2022	DEUTSCHE BANK SECURITIES, INC.	3,000,000	2,536,080	2,384,010	2,539,966	0	3,886	0	3,886	0	0	(155,956)	(155,956)	16,881	8,788
30161N-AX-9	EXELON CORP		03/28/2022	BNP PARIBAS SEC BOND, NEW YORK	09/15/2022	GOLDMAN SACHS AND CO NY	1,000,000	1,018,900	940,030	1,017,923	0	(977)	0	(977)	0	0	(77,893)	(77,893)	37,575	18,563
316500-AB-3	FIDUS INVESTMENT CORP		11/14/2022	PERFORMANCE TRUST	12/08/2022	Various	65,000	58,500	59,969	58,581	0	81	0	81	0	0	1,388	1,388	1,050	909
36259B-AE-7	GPMT 2019-FL2 B - CMBS		08/30/2022	WELLS FARGO SECURITIES LLC	11/21/2022	Paydown	2,300,000	2,271,250	2,300,000	2,300,000	0	28,750	0	28,750	0	0	0	0	17,215	3,543
376546-88-3	GLADSTONE INVESTMENT CORP		10/21/2022	Various	11/10/2022	Various	3,875	3,712	3,688	3,700	0	(12)	0	(12)	0	0	(12)	(12)	48	0
38173M-AC-6	GOLUB CAPITAL BDC INC		06/27/2022	PERFORMANCE TRUST	08/26/2022	STIFEL NICOLAUS & COMPANY	3,000	2,419	2,513	2,437	0	18	0	18	0	0	76	76	33	23
38522H-AJ-0	GACM 2020-FL2 D - CMBS	C	01/04/2022	WELLS FARGO SECURITIES LLC	02/16/2022	Paydown	2,167,165	2,167,165	2,167,165	2,167,165	0	0	0	0	0	0	0	0	14,151	5,012
42704M-AA-0	HERBALIFE NUTRITION LTD		01/24/2022	Citigroup (SSB)	08/04/2022	Jefferies	225,000	237,938	215,790	234,328	0	(3,609)	0	(3,609)	0	0	(18,538)	(18,538)	16,532	7,137
42704R-AC-5	HERA 2021-FL1 AS - CMBS		09/26/2022	WELLS FARGO SECURITIES LLC	12/02/2022	Wells Fargo Securities, LLC	3,000,000	2,745,000	2,806,052	2,759,754	0	14,754	0	14,754	0	0	46,298	46,298	23,813	3,220
44157T-AA-3	HOUGHTON MIFFLIN HARCOURT PUBLISHERS INC		02/16/2022	Various	04/07/2022	Call @ 104.50	95,000	99,869	99,275	98,986	0	(883)	0	(883)	0	0	289	289	3,935	2,441
46090R-AA-2	INVESTCORP CREDIT MANAGEMENT BDC INC		12/06/2022	PERFORMANCE TRUST	12/07/2022	STEPHENS	150,000	131,438	134,475	131,451	0	14	0	14	0	0	3,024	3,024	1,381	1,361
527298-BH-5	LEVEL 3 FINANCING INC		06/22/2022	Various	09/28/2022	Call @ 100.90	72,000	70,290	72,645	70,445	0	155	0	155	0	0	2,200	2,200	2,225	1,156
59151K-AM-0	METHANEX CORP	C	01/25/2022	BARCLAYS CAPITAL INC	03/25/2022	CREDIT SUISSE SECURITIES	250,000	255,000	248,750	254,869	0	(131)	0	(131)	0	0	(6,119)	(6,119)	5,837	3,630
59319W-AF-8	MF1 2020-FL3 E - CDO		03/17/2022	Amherst Pierpont Securities	08/15/2022	Paydown	4,100,000	4,079,500	4,100,000	4,100,000	0	20,500	0	20,500	0	0	0	0	71,013	2,334

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
61774A-AD-5	MORGAN STANLEY DIRECT LENDING FUND		08/05/2022	PERFORMANCE TRUST	09/19/2022	PERFORMANCE TRUST	65,000	58,627	59,767	58,708	0	81	0	81	0	0	1,058	1,058	1,641	1,446
61946Q-AA-9	MSAIC 2022-1 A - ABS		03/17/2022	DEUTSCHE BANK SECURITIES, INC.	09/15/2022	Various	3,000,000	2,858,438	2,671,726	2,877,980	0	19,543	0	19,543	0	0	(206,254)	(206,254)	38,957	880
61946Q-AB-7	MSAIC 2022-1 B - ABS		03/16/2022	DEUTSCHE BANK SECURITIES, INC.	09/15/2022	Various	3,000,000	2,857,031	2,644,801	2,875,741	0	18,710	0	18,710	0	0	(230,941)	(230,941)	46,630	263
62886H-AR-2	NCL CORPORATION LTD		01/25/2022	BARCLAYS CAPITAL INC	02/22/2022	Call @ 120.05	165,000	194,288	198,083	193,289	0	(998)	0	(998)	0	0	4,794	4,794	5,334	4,043
691205-AE-8	OWL ROCK TECHNOLOGY FINANCE CORP		07/12/2022	SMBC NIKKO SECURITIES AMERICA, INC.	07/22/2022	STIFEL NICOLAUS & COMPANY INC.	25,000	22,319	22,576	22,338	0	20	0	20	0	0	238	238	102	70
70715X-AA-4	PENINSULA PACIFIC ENTERTAINMENT LLC		05/11/2022	CREDIT SUISSE SECURITIES	10/31/2022	Call @ 107.47	285,000	309,938	306,282	306,057	0	(3,881)	0	(3,881)	0	0	225	225	23,283	11,978
75026J-AC-4	RADIATE HOLDCO LLC		01/06/2022	Various	12/16/2022	Various	275,000	278,064	224,233	277,586	0	(478)	0	(478)	0	0	(53,354)	(53,354)	14,302	3,831
75419T-AA-1	RATTLER MIDSTREAM LP		04/05/2022	J P MORGAN SECURITIES	11/01/2022	Call @ 102.81	25,000	25,375	25,703	25,316	0	(59)	0	(59)	0	0	387	387	1,117	320
75606D-AE-1	ANYWHERE REAL ESTATE GROUP LLC		04/22/2022	Various	11/17/2022	Call @ 101.00	670,000	684,842	676,700	674,007	0	(10,835)	0	(10,835)	0	0	2,693	2,693	31,392	7,183
780153-AY-8	ROYAL CARIBBEAN CRUISES LTD		05/18/2022	Various	10/06/2022	Call @ 102.44	518,000	549,720	530,636	531,570	0	(18,150)	0	(18,150)	0	0	(934)	(934)	40,998	10,949
780153-BC-5	ROYAL CARIBBEAN CRUISES LTD		05/17/2022	BANC OF AMERICA/FIXED INCOME	10/06/2022	Call @ 101.92	80,000	81,900	81,534	81,025	0	(875)	0	(875)	0	0	509	509	5,921	3,123
80874Y-AW-0	SCIENTIFIC GAMES INTERNATIONAL INC		02/25/2022	Various	04/14/2022	Call @ 102.50	1,115,000	1,140,981	1,142,875	1,136,780	0	(4,202)	0	(4,202)	0	0	6,095	6,095	27,720	17,724
81725W-AG-8	SENSATA TECHNOLOGIES BV	C	04/12/2022	Various	09/28/2022	Call @ 101.00	570,000	575,418	575,700	573,802	0	(1,615)	0	(1,615)	0	0	1,898	1,898	26,475	13,757
85205T-AL-4	SPIRIT AEROSYSTEMS INC		04/25/2022	BANC OF AMERICA/FIXED INCOME	11/09/2022	Various	105,000	106,969	101,695	106,774	0	(194)	0	(194)	0	0	(5,079)	(5,079)	2,799	263
85205T-AM-2	SPIRIT AEROSYSTEMS INC		07/15/2022	BANC OF AMERICA/FIXED INCOME	11/21/2022	Call @ 97.00	74,000	71,780	71,780	72,068	0	288	0	288	0	0	(288)	(288)	3,667	45
914906-AT-9	UNIVISION COMMUNICATIONS INC		05/24/2022	J P MORGAN SECURITIES	06/24/2022	Call @ 104.75	60,000	62,400	62,850	62,320	0	(80)	0	(80)	0	0	530	530	839	396
91911K-AN-2	BAUSCH HEALTH COMPANIES INC	C	01/27/2022	MARKETAXESS CORPORATION	05/24/2022	Various	740,000	746,608	682,263	743,886	0	(2,722)	0	(2,722)	0	0	(61,623)	(61,623)	23,047	10,175
BAR5RD-YD-4	BIF II TP Aggregator (Delaware), L.P.		03/10/2022	Unknown	06/13/2022	Call @ 100.00	2,500,000	2,500,000	2,500,000	2,500,000	0	0	0	0	0	0	0	0	22,798	0
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							75,132,624	72,559,093	71,400,274	72,739,449	0	180,357	0	180,357	0	0	(1,339,175)	(1,339,175)	812,585	250,522
2509999998. Total - Bonds							299,052,624	295,137,719	292,436,307	295,475,881	0	338,162	0	338,162	0	0	(3,039,575)	(3,039,575)	2,089,661	753,697
75574U-40-8	READY CAPITAL CORP		08/26/2022	Ladenburg Thalmann & Co. Inc.	08/26/2022	NATL FINANCIAL SERVICES CORP (NFS)	119.000	2,839	2,839	2,839	0	0	0	0	0	0	0	0	0	0
4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred								2,839	2,839	2,839	0	0	0	0	0	0	0	0	0	0
4509999998. Total - Preferred Stocks								2,839	2,839	2,839	0	0	0	0	0	0	0	0	0	0
5989999998. Total - Common Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
5999999999. Total - Preferred and Common Stocks								2,839	2,839	2,839	0	0	0	0	0	0	0	0	0	0
6009999999 - Totals								295,140,558	292,439,146	295,478,721	0	338,162	0	338,162	0	0	(3,039,575)	(3,039,575)	2,089,661	753,697

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
UNITED STATES TREASURY			11/23/2022	BNYM/PIERPONT SEC	02/23/2023	4,968,973	0	21,660	0	0	5,000,000	4,947,313	0	0	0.000	4.319	N/A	0	0
UNITED STATES TREASURY			06/03/2022	DEUTSCHE BANK SECURITIES, INC.	05/18/2023	853,216	0	10,499	0	0	860,000	842,717	0	0	0.000	2.134	N/A	0	0
UNITED STATES TREASURY			06/15/2022	MORGAN STANLEY & COMPANY	06/15/2023	1,972,867	0	32,724	0	0	2,000,000	1,940,142	0	0	0.000	3.070	N/A	0	0
UNITED STATES TREASURY			12/07/2022	DEUTSCHE BANK SECURITIES, INC.	03/09/2023	99,226	0	289	0	0	100,000	98,937	0	0	0.000	4.262	N/A	0	0
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						7,894,281	0	65,172	0	0	7,960,000	7,829,109	0	0	XXX	XXX	XXX	0	0
0109999999. Total - U.S. Government Bonds						7,894,281	0	65,172	0	0	7,960,000	7,829,109	0	0	XXX	XXX	XXX	0	0
0309999999. Total - All Other Government Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0509999999. Total - U.S. States, Territories and Possessions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0709999999. Total - U.S. Political Subdivisions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0909999999. Total - U.S. Special Revenues Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
PRECISION CASTPARTS CORP			09/28/2022	MITSUBISHI UFJ SECURITIES	01/15/2023	999,346	0	4,346	0	0	1,000,000	995,000	11,528	0	2.500	4.213	JJ	0	5,208
NAVIENT CORP			02/08/2022	J P MORGAN SECURITIES	01/25/2023	371,719	(3,828)	(7,422)	0	0	375,000	382,969	8,938	0	5.500	3.228	JJ	10,313	859
JAGUAR LAND ROVER AUTOMOTIVE PLC		C	04/08/2022	MORGAN STANLEY & COMPANY	02/01/2023	173,906	(1,049)	393	0	0	175,000	174,563	4,102	0	5.625	5.936	FA	4,922	1,941
SERVICE PROPERTIES TRUST			08/15/2022	Various	06/15/2023	359,243	(294)	11,474	0	0	370,000	348,063	740	0	4.500	11.085	JD	8,325	539
SPRINT LLC			10/06/2022	BARCLAYS CAPITAL INC	09/15/2023	266,502	0	(1,101)	0	0	263,000	267,603	6,098	0	7.875	5.901	MS	0	1,496
MGM RESORTS INTERNATIONAL			05/31/2022	DEUTSCHE BANK SECURITIES, INC.	03/15/2023	174,781	(843)	(1,782)	0	0	175,000	177,406	3,092	0	6.000	4.194	MS	5,250	2,246
TEVA PHARMACEUTICAL FINANCE NETHERLANDS		C	10/17/2022	BANC OF AMERICA/FIXED INCOME	07/21/2023	219,816	0	1,847	0	0	225,000	217,969	2,800	0	2.800	7.113	JJ	0	1,540
MERCEDES-BENZ FINANCE NORTH AMERICA LLC			11/23/2022	MORGAN STANLEY & COMPANY	05/04/2023	1,738,104	0	2,459	0	0	1,747,000	1,735,645	10,235	0	3.700	5.221	MN	0	4,309
Honeywell International Inc.			10/03/2022	GOLDMAN	01/09/2023	999,222	0	8,750	0	0	1,000,000	990,472	0	0	0.000	3.548	N/A	0	0
1019999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						5,302,638	(6,014)	18,964	0	0	5,330,000	5,289,688	47,531	0	XXX	XXX	XXX	28,809	18,139
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						5,302,638	(6,014)	18,964	0	0	5,330,000	5,289,688	47,531	0	XXX	XXX	XXX	28,809	18,139
1309999999. Total - Hybrid Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1909999999. Subtotal - Unaffiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2419999999. Total - Issuer Obligations						13,196,919	(6,014)	84,136	0	0	13,290,000	13,118,797	47,531	0	XXX	XXX	XXX	28,809	18,139
2429999999. Total - Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2439999999. Total - Commercial Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2449999999. Total - Other Loan-Backed and Structured Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2459999999. Total - SVO Identified Funds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2469999999. Total - Affiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2479999999. Total - Unaffiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2509999999. Total Bonds						13,196,919	(6,014)	84,136	0	0	13,290,000	13,118,797	47,531	0	XXX	XXX	XXX	28,809	18,139
7109999999. Total - Parent, Subsidiaries and Affiliates						0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
7709999999 - Totals						13,196,919	(6,014)	84,136	0	0	XXX	13,118,797	47,531	0	XXX	XXX	XXX	28,809	18,139

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 99,226	1B ..$ 7,795,055	1C ..$ 999,346	1D ..$ 0	1E ..$ 999,222	1F ..$ 0	1G ..$ 1,738,104
1B	2A ...$ 0	2B ..$ 0	2C ..$ 0				
1C	3A ...$ 266,502	3B ..$ 0	3C ..$ 591,534				
1D	4A ...$ 348,688	4B ..$ 359,243	4C ..$ 0				
1E	5A ...$ 0	5B ..$ 0	5C ..$ 0				
1F	6 .....$ 0						

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Bank of America	Concord, CA		0.000	0	0	8,441,308	XXX
Bank of New York Mellon	New York, NY		0.000	0	0	8,262,557	XXX
0199998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX	0	0	0	XXX
0199999. Totals - Open Depositories		XXX	XXX	0	0	16,703,865	XXX
0299998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX	0	0	0	XXX
0299999. Totals - Suspended Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	16,703,865	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	0	XXX
0599999 Total - Cash		XXX	XXX	0	0	16,703,865	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	18,682,476	4. April	17,125,963	7. July	17,801,839	10. October	17,844,480
2. February	19,068,922	5. May	22,391,365	8. August	21,064,834	11. November	20,789,624
3. March	18,593,189	6. June	19,295,881	9. September	17,565,982	12. December	16,703,865

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	UNITED STATES TREASURY		11/23/2022	0.000	02/09/2023	5,973,350	0	25,283
	UNITED STATES TREASURY		11/23/2022	0.000	01/17/2023	5,390,345	0	23,802
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						11,363,695	0	49,086
0109999999. Total - U.S. Government Bonds						11,363,695	0	49,086
0309999999. Total - All Other Government Bonds						0	0	0
0509999999. Total - U.S. States, Territories and Possessions Bonds						0	0	0
0709999999. Total - U.S. Political Subdivisions Bonds						0	0	0
0909999999. Total - U.S. Special Revenues Bonds						0	0	0
	John Deere Capital Corporation		11/21/2022	0.000	01/23/2023	1,994,928	0	9,453
	Pacific Life Short Term Funding LLC		11/09/2022	0.000	01/18/2023	998,064	0	6,036
1019999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						2,992,992	0	15,489
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						2,992,992	0	15,489
1309999999. Total - Hybrid Securities						0	0	0
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0
1909999999. Subtotal - Unaffiliated Bank Loans						0	0	0
2419999999. Total - Issuer Obligations						14,356,687	0	64,575
2429999999. Total - Residential Mortgage-Backed Securities						0	0	0
2439999999. Total - Commercial Mortgage-Backed Securities						0	0	0
2449999999. Total - Other Loan-Backed and Structured Securities						0	0	0
2459999999. Total - SVO Identified Funds						0	0	0
2469999999. Total - Affiliated Bank Loans						0	0	0
2479999999. Total - Unaffiliated Bank Loans						0	0	0
2509999999. Total Bonds						14,356,687	0	64,575
31846V-41-9	FIRST AMER:TRS OBG V	SD	12/02/2022	4.030		4	0	0
31846V-41-9	FIRST AMER:TRS OBG V		01/03/2019	4.030		0	0	0
94975H-29-6	ALLSPRING:TRS+ MM I	SD	12/02/2022	4.100		0	0	0
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						4	0	0
262006-20-8	DREYFUS GVT CSH MGT INST		12/30/2022	4.190		18,337,771	99,611	50,848
999990-80-7	RTCS I - INST	SD	12/01/2022	0.000		16,089	0	140
8309999999. Subtotal - All Other Money Market Mutual Funds						18,353,861	99,611	50,988
8609999999 - Total Cash Equivalents						32,710,552	99,611	115,562

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 0	1B ..$ 11,363,695	1C ..$ 998,064	1D ..$ 0	1E ..$ 1,994,928	1F ..$ 0	1G ..$ 0
1B	2A ...$ 0	2B ..$ 0	2C ..$ 0				
1C	3A ...$ 0	3B ..$ 0	3C ..$ 0				
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0				
1E	5A ...$ 0	5B ..$ 0	5C ..$ 0				
1F	6 .....$ 0						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama AL			0	0	0	0
2.	Alaska AK			0	0	0	0
3.	Arizona AZ			0	0	0	0
4.	Arkansas AR	B		64,729	62,278	0	0
5.	California CA			0	0	0	0
6.	Colorado CO			0	0	0	0
7.	Connecticut CT			0	0	0	0
8.	Delaware DE			0	0	0	0
9.	District of Columbia DC			0	0	0	0
10.	Florida FL			0	0	0	0
11.	Georgia GA	B		140,186	134,466	0	0
12.	Hawaii HI			0	0	0	0
13.	Idaho ID			0	0	0	0
14.	Illinois IL			0	0	0	0
15.	Indiana IN			0	0	0	0
16.	Iowa IA			0	0	0	0
17.	Kansas KS	B		215,286	206,501	0	0
18.	Kentucky KY			0	0	0	0
19.	Louisiana LA			0	0	0	0
20.	Maine ME			0	0	0	0
21.	Maryland MD			0	0	0	0
22.	Massachusetts MA			0	0	0	0
23.	Michigan MI			0	0	0	0
24.	Minnesota MN			0	0	0	0
25.	Mississippi MS			0	0	0	0
26.	Missouri MO			0	0	0	0
27.	Montana MT			0	0	0	0
28.	Nebraska NE			0	0	0	0
29.	Nevada NV			0	0	0	0
30.	New Hampshire NH			0	0	0	0
31.	New Jersey NJ			0	0	0	0
32.	New Mexico NM	B		793,297	759,647	0	0
33.	New York NY			0	0	0	0
34.	North Carolina NC	B		2,202,916	2,113,035	0	0
35.	North Dakota ND			0	0	0	0
36.	Ohio OH			0	0	0	0
37.	Oklahoma OK			0	0	0	0
38.	Oregon OR	B		550,728	528,258	0	0
39.	Pennsylvania PA			0	0	0	0
40.	Rhode Island RI			0	0	0	0
41.	South Carolina SC			0	0	0	0
42.	South Dakota SD	B		222,541	213,757	0	0
43.	Tennessee TN	B		231,374	222,590	0	0
44.	Texas TX			0	0	0	0
45.	Utah UT			0	0	0	0
46.	Vermont VT			0	0	0	0
47.	Virginia VA	B		215,285	206,501	0	0
48.	Washington WA			0	0	0	0
49.	West Virginia WV			0	0	0	0
50.	Wisconsin WI	B		110,146	105,652	0	0
51.	Wyoming WY			0	0	0	0
52.	American Samoa AS			0	0	0	0
53.	Guam GU			0	0	0	0
54.	Puerto Rico PR			0	0	0	0
55.	U.S. Virgin Islands VI			0	0	0	0
56.	Northern Mariana Islands MP			0	0	0	0
57.	Canada CAN			0	0	0	0
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59.	Subtotal	XXX	XXX	4,746,487	4,552,684	0	0
	DETAILS OF WRITE-INS						
5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0