



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2023

OF THE CONDITION AND AFFAIRS OF THE

ARCH MORTGAGE INSURANCE COMPANY

NAIC Group Code 1279 (Current) 1279 (Prior) NAIC Company Code 40266 Employer's ID Number 36-3105660

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry WI

Country of Domicile United States of America

Incorporated/Organized 12/30/1980 Commenced Business 12/31/1981

Statutory Home Office 8040 Excelsior Drive, Suite 400 (Street and Number) Madison, WI, US 53717 (City or Town, State, Country and Zip Code)

Main Administrative Office 230 North Elm Street (Street and Number) Greensboro, NC, US 27401 (City or Town, State, Country and Zip Code) 800-334-8966 (Area Code) (Telephone Number)

Mail Address Post Office Box 20597 (Street and Number or P.O. Box) Greensboro, NC, US 27420 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 230 North Elm Street (Street and Number) Greensboro, NC, US 27401 (City or Town, State, Country and Zip Code) 800-334-8966 (Area Code) (Telephone Number)

Internet Website Address www.archmi.com

Statutory Statement Contact David Lee Dixon (Name) 336-412-0800 (Area Code) (Telephone Number) statutoryaccountingteam@archmi.com (E-mail Address) 336-217-4402 (FAX Number)

OFFICERS

President & Chief Executive Officer Robert Michael Schmeiser Executive Vice President & Chief Financial Officer Thomas Harrison Jeter Senior Vice President, Secretary & Deputy General Counsel Theresa Marie Cameron Senior Vice President & Controller Brian Joseph Smith

OTHER

Cheryl Ann Feltgen Executive Vice President & Chief Risk Officer John Edward Gaines Executive Vice President & Chief Actuary Carl Edward Tyree Executive Vice President & Chief Sales Officer Thabiso Timothy Zwane Senior Vice President & Treasurer

DIRECTORS OR TRUSTEES

Robert Michael Schmeiser Thomas Harrison Jeter John Edward Gaines Carl Edward Tyree Thomas Michael Hitt

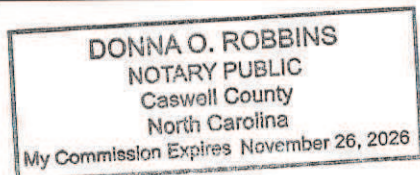
State of North Carolina SS: County of Guilford

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of Robert Michael Schmeiser, Theresa Marie Cameron, and Thomas Harrison Jeter with their titles.

Subscribed and sworn to before me this 11th day of May, 2023 Donna O. Robbins

Donna O. Robbins Notary Public 11/26/2026



- a. Is this an original filing? Yes [ X ] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

## STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	1,820,669,494	0	1,820,669,494	1,819,259,739
2. Stocks:				
2.1 Preferred stocks .....	0	0	0	0
2.2 Common stocks .....	1,010,000	0	1,010,000	1,010,000
3. Mortgage loans on real estate:				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	0	0	0	0
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	0	0	0	266,000
5. Cash (\$ ..... 17,604,591 ), cash equivalents (\$ ..... 54,277,954 ) and short-term investments (\$ ..... 1,567,529 ) .....	73,450,074	0	73,450,074	53,531,714
6. Contract loans (including \$ .....0 premium notes) .....	0	0	0	0
7. Derivatives .....	0	0	0	0
8. Other invested assets .....	39,839,744	0	39,839,744	34,917,661
9. Receivables for securities .....	12,885,342	0	12,885,342	0
10. Securities lending reinvested collateral assets .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	1,947,854,654	0	1,947,854,654	1,908,985,114
13. Title plants less \$ .....0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	14,148,616	0	14,148,616	15,488,742
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	42,473,614	0	42,473,614	37,680,559
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....0 earned but unbilled premiums) .....	0	0	0	0
15.3 Accrued retrospective premiums (\$ .....0 ) and contracts subject to redetermination (\$ .....0 ) .....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	601,064	0	601,064	332,253
16.2 Funds held by or deposited with reinsured companies .....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon ....	29,196,286	0	29,196,286	32,871,677
18.2 Net deferred tax asset .....	304,374,277	279,637,341	24,736,936	18,663,228
19. Guaranty funds receivable or on deposit .....	0	0	0	0
20. Electronic data processing equipment and software .....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	1,606,907	0	1,606,907	146,389
24. Health care (\$ .....0 ) and other amounts receivable .....	0	0	0	0
25. Aggregate write-ins for other than invested assets .....	136,794,711	1,672,343	135,122,368	129,995,583
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	2,477,050,129	281,309,684	2,195,740,445	2,144,163,545
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0	0
28. Total (Lines 26 and 27)	2,477,050,129	281,309,684	2,195,740,445	2,144,163,545
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Company owned life insurance .....	135,122,368	0	135,122,368	129,995,583
2502. Licenses purchased .....	1,672,343	1,672,343	0	0
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	136,794,711	1,672,343	135,122,368	129,995,583

STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 22,228,491 )	131,697,513	129,407,091
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	7,917,267	7,924,020
4. Commissions payable, contingent commissions and other similar charges	0	0
5. Other expenses (excluding taxes, licenses and fees)	652,740	746,094
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	3,420,907	3,442,649
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ 0 and interest thereon \$ 0	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 126,640,575 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	34,545,947	37,198,367
10. Advance premium	193,371	145,757
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	128,612,022	151,494,879
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	311,008	399,940
16. Provision for reinsurance (including \$ 0 certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	13,150,594	11,010,001
20. Derivatives	0	0
21. Payable for securities	31,884,206	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	1,653,705,022	1,659,309,991
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	2,006,090,597	2,001,078,789
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	2,006,090,597	2,001,078,789
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	2,750,000	2,750,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	49,500,000	49,500,000
34. Gross paid in and contributed surplus	5,571,359	5,571,359
35. Unassigned funds (surplus)	131,828,489	85,263,397
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$ 0 )	0	0
36.2 0 shares preferred (value included in Line 31 \$ 0 )	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	189,649,848	143,084,756
38. Totals (Page 2, Line 28, Col. 3)	2,195,740,445	2,144,163,545
<b>DETAILS OF WRITE-INS</b>		
2501. Contingency reserve	1,640,173,125	1,644,762,633
2502. Premium refund reserve	2,081,297	2,237,084
2503. Deferred ceding commission	11,450,600	12,310,274
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,653,705,022	1,659,309,991
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

## STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ ..... 223,508,230 ) .....	230,475,396	223,468,866	911,859,075
1.2 Assumed (written \$ ..... 42,008,831 ) .....	44,661,252	28,516,061	194,125,780
1.3 Ceded (written \$ ..... 235,576,233 ) .....	242,543,400	223,418,866	1,027,020,931
1.4 Net (written \$ ..... 29,940,828 ) .....	32,593,248	28,566,061	78,963,924
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ ..... 22,228,491 ):			
2.1 Direct .....	18,906,335	(46,886,191)	(170,843,387)
2.2 Assumed .....	5,046,732	(5,385,482)	(91,331,225)
2.3 Ceded .....	18,906,335	(46,886,191)	(170,843,387)
2.4 Net .....	5,046,732	(5,385,482)	(91,331,225)
3. Loss adjustment expenses incurred .....	413,245	249,006	2,898,456
4. Other underwriting expenses incurred .....	5,880,830	8,536,128	18,712,047
5. Aggregate write-ins for underwriting deductions .....	(4,589,507)	25,942,330	95,609,354
6. Total underwriting deductions (Lines 2 through 5) .....	6,751,300	29,341,982	25,888,632
7. Net income of protected cells .....	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7) .....	25,841,948	(775,921)	53,075,292
<b>INVESTMENT INCOME</b>			
9. Net investment income earned .....	14,330,858	9,451,007	42,653,797
10. Net realized capital gains (losses) less capital gains tax of \$ ..... (1,993,535) .....	(7,499,489)	(5,936,881)	(15,907,962)
11. Net investment gain (loss) (Lines 9 + 10) .....	6,831,369	3,514,126	26,745,835
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ ..... 0 amount charged off \$ ..... 0 ) .....	0	0	0
13. Finance and service charges not included in premiums .....	0	0	0
14. Aggregate write-ins for miscellaneous income .....	5,126,785	(10,657,848)	(25,189,978)
15. Total other income (Lines 12 through 14) .....	5,126,785	(10,657,848)	(25,189,978)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	37,800,102	(7,919,643)	54,631,149
17. Dividends to policyholders .....	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	37,800,102	(7,919,643)	54,631,149
19. Federal and foreign income taxes incurred .....	5,668,926	18,375,585	43,114,451
20. Net income (Line 18 minus Line 19)(to Line 22) .....	32,131,176	(26,295,228)	11,516,698
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year .....	143,084,756	143,518,657	143,518,657
22. Net income (from Line 20) .....	32,131,176	(26,295,228)	11,516,698
23. Net transfers (to) from Protected Cell accounts .....	0	0	0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ ..... 1,755,644 .....	6,604,564	(3,639,725)	(9,396,262)
25. Change in net unrealized foreign exchange capital gain (loss) .....	0	0	0
26. Change in net deferred income tax .....	(3,799,868)	16,907,700	21,027,761
27. Change in nonadmitted assets .....	11,629,220	(22,510,593)	(23,582,098)
28. Change in provision for reinsurance .....	0	0	0
29. Change in surplus notes .....	0	0	0
30. Surplus (contributed to) withdrawn from protected cells .....	0	0	0
31. Cumulative effect of changes in accounting principles .....	0	0	0
32. Capital changes:			
32.1 Paid in .....	0	0	0
32.2 Transferred from surplus (Stock Dividend) .....	0	0	0
32.3 Transferred to surplus .....	0	0	0
33. Surplus adjustments:			
33.1 Paid in .....	0	0	0
33.2 Transferred to capital (Stock Dividend) .....	0	0	0
33.3 Transferred from capital .....	0	0	0
34. Net remittances from or (to) Home Office .....	0	0	0
35. Dividends to stockholders .....	0	0	0
36. Change in treasury stock .....	0	0	0
37. Aggregate write-ins for gains and losses in surplus .....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37) .....	46,565,092	(35,537,846)	(433,901)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) .....	189,649,848	107,980,811	143,084,756
<b>DETAILS OF WRITE-INS</b>			
0501. Addition to the contingency reserve .....	22,330,626	26,305,715	97,062,892
0502. Release of the contingency reserve per 120 month statutory holding period .....	(26,920,133)	(363,385)	(1,453,538)
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page .....	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above) .....	(4,589,507)	25,942,330	95,609,354
1401. Company owned life insurance .....	5,126,785	(10,657,848)	(25,189,978)
1402. ....			
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page .....	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above) .....	5,126,785	(10,657,848)	(25,189,978)
3701. ....			
3702. ....			
3703. ....			
3798. Summary of remaining write-ins for Line 37 from overflow page .....	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above) .....	0	0	0

STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	2,156,743	41,530,618	104,354,678
2. Net investment income .....	15,686,896	11,027,104	39,692,795
3. Miscellaneous income .....	0	0	0
4. Total (Lines 1 to 3) .....	17,843,639	52,557,722	144,047,473
5. Benefit and loss related payments .....	3,025,121	2,180,365	7,859,380
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	7,259,362	21,604,184	23,637,123
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ .....0 tax on capital gains (losses) .....	0	19,177,520	55,650,970
10. Total (Lines 5 through 9) .....	10,284,483	42,962,069	87,147,473
11. Net cash from operations (Line 4 minus Line 10) .....	7,559,156	9,595,653	56,900,000
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	219,344,770	521,119,064	969,593,565
12.2 Stocks .....	0	0	567,839
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	165,715	0	266,471
12.5 Other invested assets .....	0	0	181,541
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	(64,934)
12.7 Miscellaneous proceeds .....	31,884,206	12,638,725	12,150,000
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	251,394,691	533,757,789	982,694,482
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	226,833,103	631,569,287	1,121,011,143
13.2 Stocks .....	0	875,000	877,839
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	713	0	522,500
13.5 Other invested assets .....	0	0	35,099,202
13.6 Miscellaneous applications .....	12,885,342	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	239,719,158	632,444,287	1,157,510,684
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	11,675,534	(98,686,498)	(174,816,202)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0	0
16.3 Borrowed funds .....	0	25,000,391	(10,001,929)
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied) .....	683,670	15,026,144	(2,452,173)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	683,670	40,026,535	(12,454,102)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	19,918,360	(49,064,310)	(130,370,305)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	53,531,714	183,902,019	183,902,019
19.2 End of period (Line 18 plus Line 19.1) .....	73,450,074	134,837,709	53,531,714
<b>Note: Supplemental disclosures of cash flow information for non-cash transactions:</b>			
20.0001. Change in contingency reserve .....	4,590,507	(25,942,330)	(95,609,354)
20.0002. Change in premium refund reserve .....	155,787	(16,285)	1,795,364
20.0003. Change in deferred ceding commission .....	859,674	276,740	2,802,513
20.0004. Change in escheatable and stale checks .....	(16,236)	(75,250)	(109,352)
20.0005. Change in value of Insurance Company Owned Life Insurance (ICOLI) .....	(5,126,785)	10,657,848	25,189,978

## NOTES TO FINANCIAL STATEMENTS

**NOTE 1 Summary of Significant Accounting Policies and Going Concern**
**A. Accounting Practices**

The accompanying financial statements of Arch Mortgage Insurance Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the Wisconsin Office of the Commissioner of Insurance (the "Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin (the "State") for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under Wisconsin insurance laws. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State.

The State has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, changes in contingency reserves for the year are reported in the annual statement as a reduction of or addition to underwriting income. Under Statement of Statutory Accounting Principles ("SSAP") No. 58, Mortgage Guaranty Insurance changes in contingency reserves must be reported directly to unassigned funds (surplus) and not included in income. This modification adopted by the State does not affect the Company's statutory surplus. Reconciliations of net income and policyholder's surplus between the amounts reported in the accompanying financial statements (Wisconsin Basis) and NAIC SAP follow:

	SSAP #	F/S Page	F/S Line #		2023		2022
NET INCOME							
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$	32,131,176	\$	11,516,698
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP: Change in contingency reserve	58	4	5	\$	4,589,507	\$	(95,609,354)
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	27,541,669	\$	107,126,052
SURPLUS							
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$	189,649,848	\$	143,084,756
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	189,649,848	\$	143,084,756

**C. Accounting Policy**

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Bonds, loan backed and structured securities ("LBaSS") with an NAIC designation (as obtained from the NAIC Investment Analysis Office ("IAO")) of "1" or "2" (considered to be investment grade) are carried at amortized cost. Bonds and LBaSS with an NAIC designation of "3", "4", "5", "5GI", "6" or "6\*" (considered to be non-investment grade) are carried at the lower of amortized cost or fair value. LBaSS fair values are determined using independent pricing services and broker quotes. Bond and LBaSS securities are assigned a 5GI designation when the following conditions are met: a) the documentation required for a full credit analysis did not exist, b) the issuer/obligor has made all contracted interest and principal payments, and c) an expectation of repayment of interest and principal exists. Bonds and LBaSS that have not been filed and have not received a designation in over a year, from the NAIC IAO, are assigned a 6\* designation and carried at zero, with unrealized losses charged to surplus. Bond and LBaSS securities that have been filed and received a 6\* designation can carry a value greater than zero. Amortization of premium or discount on bonds and LBaSS is calculated using the effective yield method.

Additionally, mortgage-backed securities and asset backed securities prepayment assumptions were obtained from an outside vendor or internal estimates. The retrospective adjustment method is used to account for the effect of unscheduled payments affecting high credit quality securities, while securities with less than high credit quality and securities for which the collection of all contractual cash flows is not probable are both accounted for using the prospective adjustment method.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Refer to Note 1.C. (2) above.

**D. Going Concern**

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

**NOTE 2 Accounting Changes and Corrections of Errors**

Not Applicable

**NOTE 3 Business Combinations and Goodwill**
**A. Statutory Purchase Method**

Not Applicable

**B. Statutory Merger**

Not Applicable

**C. Impairment Loss**

Not Applicable

**D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill**

(1) Capital & Surplus

Less:

- (2) Admitted Positive Goodwill
- (3) Admitted EDP Equipment & Operating System Software
- (4) Admitted Net Deferred Taxes

(5) Adjusted Capital and Surplus (Line 1-2-3-4)

(6) Limitation on amount of goodwill (adjusted capital and surplus times 10% goodwill limitation [Line 5\*10%])

(7) Current period reported Admitted Goodwill

(8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line 7/Line 5)

	Calculation of Limitation Using Prior Quarter Numbers	Current Reporting Period
(1) Capital & Surplus	\$ 143,084,756	XXX
(2) Admitted Positive Goodwill	\$ -	XXX
(3) Admitted EDP Equipment & Operating System Software	\$ -	XXX
(4) Admitted Net Deferred Taxes	\$ 18,663,228	XXX
(5) Adjusted Capital and Surplus (Line 1-2-3-4)	\$ 124,421,528	XXX
(6) Limitation on amount of goodwill (adjusted capital and surplus times 10% goodwill limitation [Line 5*10%])	\$ 12,442,153	XXX
(7) Current period reported Admitted Goodwill	XXX	\$ -
(8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line 7/Line 5)	XXX	0.0

## NOTES TO FINANCIAL STATEMENTS

**NOTE 4 Discontinued Operations**

Not Applicable

**NOTE 5 Investments****D. Loan-Backed Securities**

## (1) Description of Sources Used To Determine Prepayment Sources

Prepayment assumptions for single class, multi-class mortgage-back and asset-backed securities are obtained from independent third party services or internal estimates. These assumptions are consistent with the current interest rate and economic environment.

## (2) OTTI recognized 1st Quarter

Not Applicable

## (3) Recognized OTTI securities

Not Applicable

## (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

## a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 1,865,131
2. 12 Months or Longer	\$ 17,625,754

## b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 81,788,700
2. 12 Months or Longer	\$ 166,216,508

## (5) Information Investor Considered In Conclusion That Impairments Are Not Other-Than-Temporary

In accordance with SSAP No. 43R, Loan-backed and Structured Securities – Revised, the Company's loan-backed securities are stated at amortized cost. When evaluating whether a decline in value is other-than-temporary, the Company considers several factors, including, but not limited to, the following: The extent and the duration of the decline in value; The reasons for the decline in value (credit event, interest related or market fluctuations); The financial position and access to capital of the issuer, including the current and future impact of any specific events; Our intent to sell the securities, or whether it is more likely than not that we will be required to sell it before recovery; and the financial condition and near term prospects of the issuer. Impairment due to deterioration in credit that results in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the securities is considered other-than-temporary. Other declines in fair value (for example, due to interest rate changes, sector credit rating changes or company-specific rating changes) that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security may also result in a conclusion that an OTTI has occurred. To the extent that the Company determines that a security is other-than-temporarily impaired, an impairment loss is recognized in the Statement of Income.

**E. Dollar Repurchase Agreements and/or Securities Lending Transactions**

Not Applicable

**F. Repurchase Agreements Transactions Accounted for as Secured Borrowing**

Not Applicable

**G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing**

Not Applicable

**H. Repurchase Agreements Transactions Accounted for as a Sale**

Not Applicable

**I. Reverse Repurchase Agreements Transactions Accounted for as a Sale**

Not Applicable

**M. Working Capital Finance Investments**

Not Applicable

**N. Offsetting and Netting of Assets and Liabilities**

Not Applicable

**R. Reporting Entity's Share of Cash Pool by Asset Type**

Asset Type	Percent Share
(1) Cash	24.0%
(2) Cash Equivalents	73.9%
(3) Short-Term Investments	2.1%
(4) Total	100.0%

**NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**

Not Applicable

**NOTE 7 Investment Income**

No significant changes

**NOTE 8 Derivative Instruments**

Not Applicable

**NOTE 9 Income Taxes**

No significant changes

## NOTES TO FINANCIAL STATEMENTS

**NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**
**B. Transactions**

Under the terms of the Development Coverage Reinsurance Agreement with Arch Reinsurance LTD, ("ARL"), the Company ceded a performance premium of \$12,068,003 in the first quarter of 2023.

**D. Amount Due From Or To Related Parties**

At March 31, 2023, the Company reported a receivable of \$1,606,907 and a payable of (\$13,150,594) from/to affiliated companies. Details of the balances are: United Guaranty Residential Insurance Company \$1,581,257; Arch Mortgage Assurance Company \$25,182; United Guaranty Residential Insurance Company of North Carolina \$468; Arch U.S. MI Services, Inc. (\$12,416,755); Arch U.S. MI Holdings, Inc. (\$455,000); Arch Mortgage Guaranty Company (\$232,621); United Guaranty Services, Inc. (\$46,218)

At December 31, 2022, the Company reported a receivable of \$146,389 and a payable of (\$11,010,001) from/to affiliated companies. Details of the balances are: United Guaranty Residential Insurance Company \$144,595; Arch Mortgage Assurance Company \$1,794; Arch U.S. MI Services, Inc. (\$10,110,804); Arch U.S. MI Holdings, Inc. (\$570,000); Arch Mortgage Guaranty Company (\$284,184); United Guaranty Services, Inc. (\$43,775); United Guaranty Residential Insurance Company of North Carolina (\$1,238)

Intercompany balances are settled monthly.

**NOTE 11 Debt**
**B. FHLB (Federal Home Loan Bank) Agreements**
**(1) Description of Agreement/Borrowing**

As of March 31, 2023, the Company has determined its estimated maximum borrowing capacity to be \$548,935,111 which represents 25% of admitted assets.

**(2) FHLB Capital Stock**
**a. Aggregate Totals**

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
<b>1. Current Year</b>			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 1,010,000	\$ 1,010,000	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 1,010,000	\$ 1,010,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 548,935,111	XXX	XXX
<b>2. Prior Year-end</b>			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 1,010,000	\$ 1,010,000	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 1,010,000	\$ 1,010,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 536,040,886	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

**b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption**

			Eligible for Redemption			
	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
<b>Membership Stock</b>						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 1,010,000	\$ 1,010,000	\$ -	\$ -	\$ -	\$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

**(3) Collateral Pledged to FHLB**
**a. Amount Pledged as of Reporting Date**

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
<b>1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)</b>	\$ -	\$ -	\$ -
<b>2. Current Year General Account Total Collateral Pledged</b>	\$ -	\$ -	\$ -
<b>3. Current Year Protected Cell Account Total Collateral Pledged</b>	\$ -	\$ -	\$ -
<b>4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged</b>	\$ -	\$ -	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)



## NOTES TO FINANCIAL STATEMENTS

## b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ -	\$ -	\$ -
2. Current Year General Account Maximum Collateral Pledged	\$ -	\$ -	\$ -
3. Current Year Protected Cell Account Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ 40,170,875	\$ 41,159,662	\$ 35,000,000

## (4) Borrowing from FHLB

## a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -

## b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ -	\$ -	\$ -
2. Funding Agreements	\$ -	\$ -	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total (1+2+3)	\$ -	\$ -	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

## c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

Not Applicable

**NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

## D. Date and Amounts of Dividend Paid

Not Applicable

**NOTE 14 Liabilities, Contingencies and Assessments**

No significant changes

**NOTE 15 Leases**

No significant changes

**NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

Not Applicable

**NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

Not Applicable

**NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

Not Applicable

## NOTES TO FINANCIAL STATEMENTS

**NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

Not Applicable

**NOTE 20 Fair Value Measurements**

A.

## (1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Other MM Mutual Fund	\$ 53,284,961	\$ -	\$ -	\$ -	\$ 53,284,961
Special Rev./Assess. Oblig.	\$ -	\$ 2,749,497	\$ -	\$ -	\$ 2,749,497
Indust. & Misc.	\$ -	\$ 110,948,673	\$ -	\$ -	\$ 110,948,673
Bank Loans Unaffiliated	\$ -	\$ 792,013	\$ -	\$ -	\$ 792,013
SVO Identified Funds	\$ 43,428,667	\$ -	\$ -	\$ -	\$ 43,428,667
Common Stock (D-2.2)	\$ 1,010,000	\$ -	\$ -	\$ -	\$ 1,010,000
JV, Partnership, LLC Interest - Unaffiliated	\$ 39,839,744	\$ -	\$ -	\$ -	\$ 39,839,744
<b>Total assets at fair value/NAV</b>	<b>\$ 137,563,372</b>	<b>\$ 114,490,183</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 252,053,555</b>

## (2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets Unaffiliated	\$ 839,485	\$ -	\$ -	\$ -	\$ 944	\$ -	\$ -	\$ -	\$ -	\$ 840,429
<b>Total Assets</b>	<b>\$ 839,485</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 944</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 840,429</b>

## (3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. There were no transfers into or out of Level 3 for the quarter ended March 31, 2023.

## (4) Description of Valuation Techniques and Inputs Used in Fair Value Management

In accordance with SSAP 100R, the valuation techniques used in measuring fair values are based on the following:

Level 1: Fair value measurements that are quoted prices (unadjusted) in active markets that the Company has the ability to access for identical assets or liabilities.

Level 2: Fair value measurements, based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and inputs other than quoted prices that are observable at commonly quoted intervals.

Level 3: Fair value measurements based on valuation techniques that use significant inputs that are unobservable. These measurements include circumstances in which there is little, if any, market activity for the asset or liability.

## (5) Fair Value Disclosure

Not Applicable

## B. Fair Value Reporting under SSAP 100R and Other Accounting Pronouncements

Not Applicable

## C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,709,738,528	\$ 1,820,669,494	\$ 274,862,309	\$ 1,434,042,317	\$ 833,902	\$ -	\$ -
Cash, cash equivalent and short-term investments	\$ 73,450,087	\$ 73,450,074	\$ 71,477,802	\$ 1,972,285	\$ -	\$ -	\$ -
Common Stock	\$ 1,010,000	\$ 1,010,000	\$ 1,010,000	\$ -	\$ -	\$ -	\$ -
Other Long Term Assets	\$ 39,839,744	\$ 39,839,744	\$ 39,839,744	\$ -	\$ -	\$ -	\$ -

## D. Not Practicable to Estimate Fair Value

Not Applicable

## E. NAV Practical Expedient Investments

Not Applicable

**NOTE 21 Other Items**

## H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Beginning in February 2021, the Company is the beneficiary of insurance policies on the lives of certain of its officers and employees.

(1) Amount of admitted balance that could be realized from an investment vehicle	\$ 135,122,368
(2) Percentage Bonds	33.7%
(3) Percentage Stocks	56.2%
(4) Percentage Mortgage Loans	0.0%
(5) Percentage Real Estate	0.0%
(6) Percentage Cash and Short-Term Investments	9.6%
(7) Percentage Derivatives	0.0%
(8) Percentage Other Invested Assets	0.5%

## NOTES TO FINANCIAL STATEMENTS

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**NOTE 22 Events Subsequent**

Subsequent events have been considered through May 11, 2023 for these statutory financial statements which are to be issued on May 11, 2023.

Type I – Recognized Subsequent Events:  
Not Applicable

Type II – Nonrecognized Subsequent Events:  
Not Applicable

**NOTE 23 Reinsurance**

No significant changes

**NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination**

## F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes [ ] No [X]

**NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses**

## A. Change in Incurred Losses and Loss Adjustment Expenses

Incurred loss and loss adjustment expenses attributable to insured events of prior years decreased by \$17.4 million and \$19.7 million for the three months ended March 31, 2023 and 2022, respectively, as a result of re-estimation of unpaid losses and loss adjustment expenses. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

B. Information about Significant Changes in Methodologies and Assumptions  
Not Applicable

**NOTE 26 Intercompany Pooling Arrangements**

Not Applicable

**NOTE 27 Structured Settlements**

Not Applicable

**NOTE 28 Health Care Receivables**

Not Applicable

**NOTE 29 Participating Policies**

Not Applicable

**NOTE 30 Premium Deficiency Reserves**

No significant changes

**NOTE 31 High Deductibles**

Not Applicable

**NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

Not Applicable

**NOTE 33 Asbestos/Environmental Reserves**

Not Applicable

**NOTE 34 Subscriber Savings Accounts**

Not Applicable

**NOTE 35 Multiple Peril Crop Insurance**

Not Applicable

**NOTE 36 Financial Guaranty Insurance**

Not Applicable

STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: ..... \_\_\_\_\_
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
 If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ X ] No [ ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
 Companies added: Stoneshore Insurance Limited was incorporated on Jan 9, 2023. Ownership changes: Thomas Underwriting Agency Limited transfer shares from Idlemeear Holdings Limited to Arch Financial Holdings (UK) Limited effective Jan 12, 2023. Name Changes: Arch Financial Holdings (UK) Limited changed from Barbican Holdings (UK) Limited effective Jan 2, 2023. Barbican Company Limited changed from Barbican Reinsurance Company Limited effective Jan 19, 2023. ....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ X ] No [ ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .... 947484
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.  
 .....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2020
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2020
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 01/26/2022
- 6.4 By what department or departments?  
 Wisconsin Office Of The Commissioner of Insurance .....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:  
 .....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
 .....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY

**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:  
.....
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ X ] No [ ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ ..... 0

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [ X ]
- 11.2 If yes, give full and complete information relating thereto:  
.....
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ ..... 0
13. Amount of real estate and mortgages held in short-term investments: ..... \$ ..... 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [ X ]
- 14.2 If yes, please complete the following:
- |   | 1   | 2  |
|---|---|--|
|   | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds .....   | \$ ..... 0  | \$ ..... 0   |
| 14.22 Preferred Stock .....   | \$ ..... 0  | \$ ..... 0   |
| 14.23 Common Stock .....  | \$ ..... 0  | \$ ..... 0   |
| 14.24 Short-Term Investments .....  | \$ ..... 0  | \$ ..... 0   |
| 14.25 Mortgage Loans on Real Estate .....   | \$ ..... 0  | \$ ..... 0   |
| 14.26 All Other .....   | \$ ..... 0  | \$ ..... 0   |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ ..... 0  | \$ ..... 0   |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ ..... 0  | \$ ..... 0   |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ ]  
If no, attach a description with this statement.  
.....
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ ..... 0
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ ..... 0
- 16.3 Total payable for securities lending reported on the liability page. .... \$ ..... 0

STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon .....	One Mellon Center - Room 1072, Pittsburgh, PA 15258 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Not Applicable .....	.....	.....

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Arch Investment Management, LLC .....	A.....
.....	.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
129060 .....	Arch Investment Management, LLC .....	.....	SEC .....	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

- 18.2 If no, list exceptions:  
 .....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] N/A [ X ]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent .....0.000 %

5.2 A&H cost containment percent .....0.000 %

5.3 A&H expense percent excluding cost containment expenses .....0.000 %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date .....\$.....0

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date .....\$.....0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]





STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	2,919,489	2,822,691	62,734	26,642	2,494,791	2,943,768
2. Alaska	AK	L	1,171,976	1,075,381	0	55,751	1,240,283	1,758,302
3. Arizona	AZ	L	3,453,699	3,795,508	25,522	0	3,995,649	8,188,263
4. Arkansas	AR	L	1,446,309	1,377,374	26,784	39,587	1,099,437	1,350,734
5. California	CA	L	17,605,362	16,961,408	29,556	93,557	26,069,510	34,621,639
6. Colorado	CO	L	4,520,340	4,562,423	0	0	4,683,865	7,091,121
7. Connecticut	CT	L	2,394,114	2,433,988	(400)	(400)	2,819,090	4,150,684
8. Delaware	DE	L	629,358	681,267	0	0	1,356,870	1,101,568
9. District of Columbia	DC	L	655,180	667,180	0	0	1,276,267	2,267,362
10. Florida	FL	L	11,204,897	11,962,355	(1,120)	137,857	17,639,125	32,816,085
11. Georgia	GA	L	10,171,833	10,036,041	43,001	30,926	11,768,362	18,245,428
12. Hawaii	HI	L	518,026	574,733	237,169	0	851,455	1,593,062
13. Idaho	ID	L	1,226,540	1,430,824	0	0	884,513	1,331,034
14. Illinois	IL	L	8,868,910	8,736,190	145,927	84,446	12,729,227	15,693,710
15. Indiana	IN	L	6,762,056	6,421,261	105,591	18,500	6,128,014	6,435,216
16. Iowa	IA	L	3,323,653	3,278,148	61,399	36,137	2,924,706	2,847,628
17. Kansas	KS	L	2,516,865	2,433,457	0	0	2,101,664	2,896,931
18. Kentucky	KY	L	2,590,182	2,470,363	0	0	1,883,906	2,132,048
19. Louisiana	LA	L	1,857,409	1,882,570	26,743	46,373	3,399,552	4,292,660
20. Maine	ME	L	847,844	812,180	0	0	483,250	526,234
21. Maryland	MD	L	5,833,103	5,884,257	(169)	(2,554)	9,542,332	12,387,503
22. Massachusetts	MA	L	8,078,729	7,648,032	17,835	0	7,500,663	12,633,668
23. Michigan	MI	L	7,516,986	8,423,209	221,706	73,510	8,733,708	12,047,466
24. Minnesota	MN	L	8,216,283	8,085,013	119,557	0	7,692,490	9,404,399
25. Mississippi	MS	L	752,358	709,137	0	0	1,214,308	1,167,951
26. Missouri	MO	L	4,304,081	4,182,546	17,810	36,369	3,660,475	4,341,686
27. Montana	MT	L	372,153	350,763	0	0	164,401	335,324
28. Nebraska	NE	L	1,922,134	1,835,460	0	0	1,555,981	1,829,985
29. Nevada	NV	L	1,561,608	1,457,365	(1,325)	(1,658)	2,047,456	3,965,070
30. New Hampshire	NH	L	1,559,887	1,499,254	0	0	1,016,655	1,601,315
31. New Jersey	NJ	L	5,494,729	5,630,014	92,062	0	9,398,114	14,832,715
32. New Mexico	NM	L	1,130,824	1,076,443	5,066	0	1,092,883	1,240,456
33. New York	NY	L	4,572,986	4,633,029	187,463	27,368	8,144,720	14,662,378
34. North Carolina	NC	L	8,570,106	8,201,225	(333)	(222)	6,982,119	9,761,197
35. North Dakota	ND	L	285,419	288,839	0	43,596	268,167	805,019
36. Ohio	OH	L	7,321,725	7,022,450	62,135	23,330	6,721,773	7,661,347
37. Oklahoma	OK	L	2,743,622	2,602,073	0	84,088	3,326,208	4,534,649
38. Oregon	OR	L	3,255,589	3,216,094	0	0	2,839,618	5,471,200
39. Pennsylvania	PA	L	6,271,366	5,933,399	139,573	0	7,050,247	7,618,793
40. Rhode Island	RI	L	1,382,432	1,395,854	0	11,370	1,324,935	1,119,756
41. South Carolina	SC	L	5,059,460	4,961,682	18,426	24,548	5,261,563	7,835,895
42. South Dakota	SD	L	794,290	769,273	0	0	376,294	622,077
43. Tennessee	TN	L	5,773,359	6,207,684	53,124	0	4,218,170	6,312,655
44. Texas	TX	L	19,226,410	18,316,757	37,823	0	20,731,241	31,024,316
45. Utah	UT	L	4,021,557	4,081,889	0	0	3,941,181	6,119,236
46. Vermont	VT	L	533,153	556,903	0	0	294,045	484,965
47. Virginia	VA	L	6,799,801	6,958,816	28,478	(217)	5,972,790	9,435,885
48. Washington	WA	L	7,169,983	6,600,168	75,379	0	5,647,053	8,704,320
49. West Virginia	WV	L	363,951	359,855	(8,315)	0	420,700	449,808
50. Wisconsin	WI	L	7,588,404	7,360,798	100,637	16,143	4,591,767	6,162,572
51. Wyoming	WY	L	289,818	292,701	0	0	332,144	360,920
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	L	0	0	0	0	0	0
54. Puerto Rico	PR	L	57,882	38,731	(571)	0	91,108	98,110
55. U.S. Virgin Islands	VI	N	0	0	0	(571)	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	XXX		223,508,230	220,995,055	1,929,267	904,476	247,984,845	357,316,113
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0

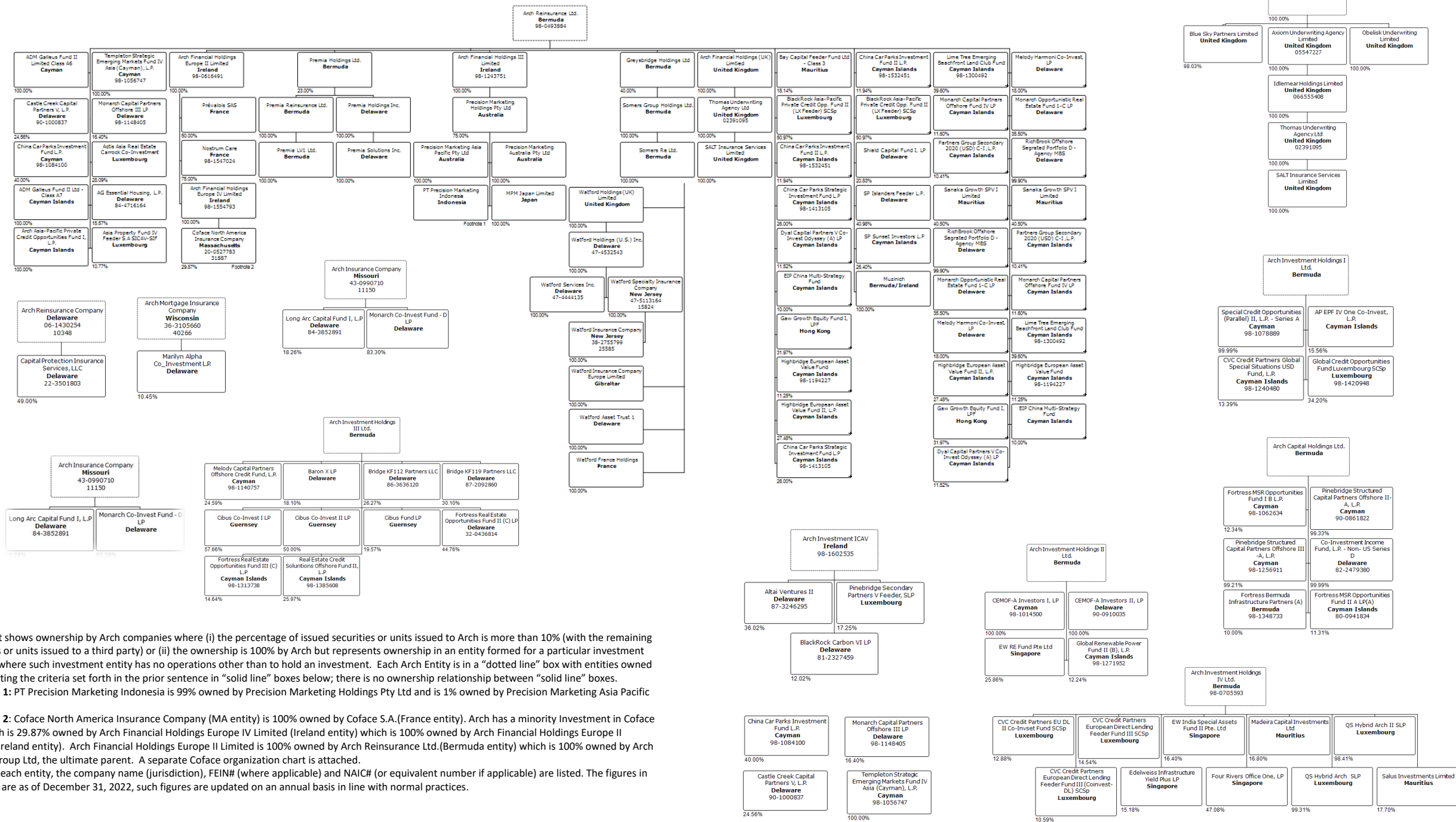
(a) Active Status Counts:

- |  |    |  |   |
|--|----|--|---|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....  | 53 | 4. Q - Qualified - Qualified or accredited reinsurer.....  | 0 |
| 2. R - Registered - Non-domiciled RRGs.....  | 0  | 5. D - Domestic Surplus Lines Insurer (DSL) - Reporting entities authorized to write surplus lines in the state of domicile..... | 0 |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... | 0  | 6. N - None of the above - Not allowed to write business in the state.....   | 4 |



STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART I - ORGANIZATIONAL CHART



**Note:**  
This chart shows ownership by Arch companies where (i) the percentage of issued securities or units issued to Arch is more than 10% (with the remaining securities or units issued to a third party) or (ii) the ownership is 100% by Arch but represents ownership in an entity formed for a particular investment purpose where such investment entity has no operations other than to hold an investment. Each Arch Entity is in a "dotted line" box with entities owned by it meeting the criteria set forth in the prior sentence in "solid line" boxes below; there is no ownership relationship between "solid line" boxes.

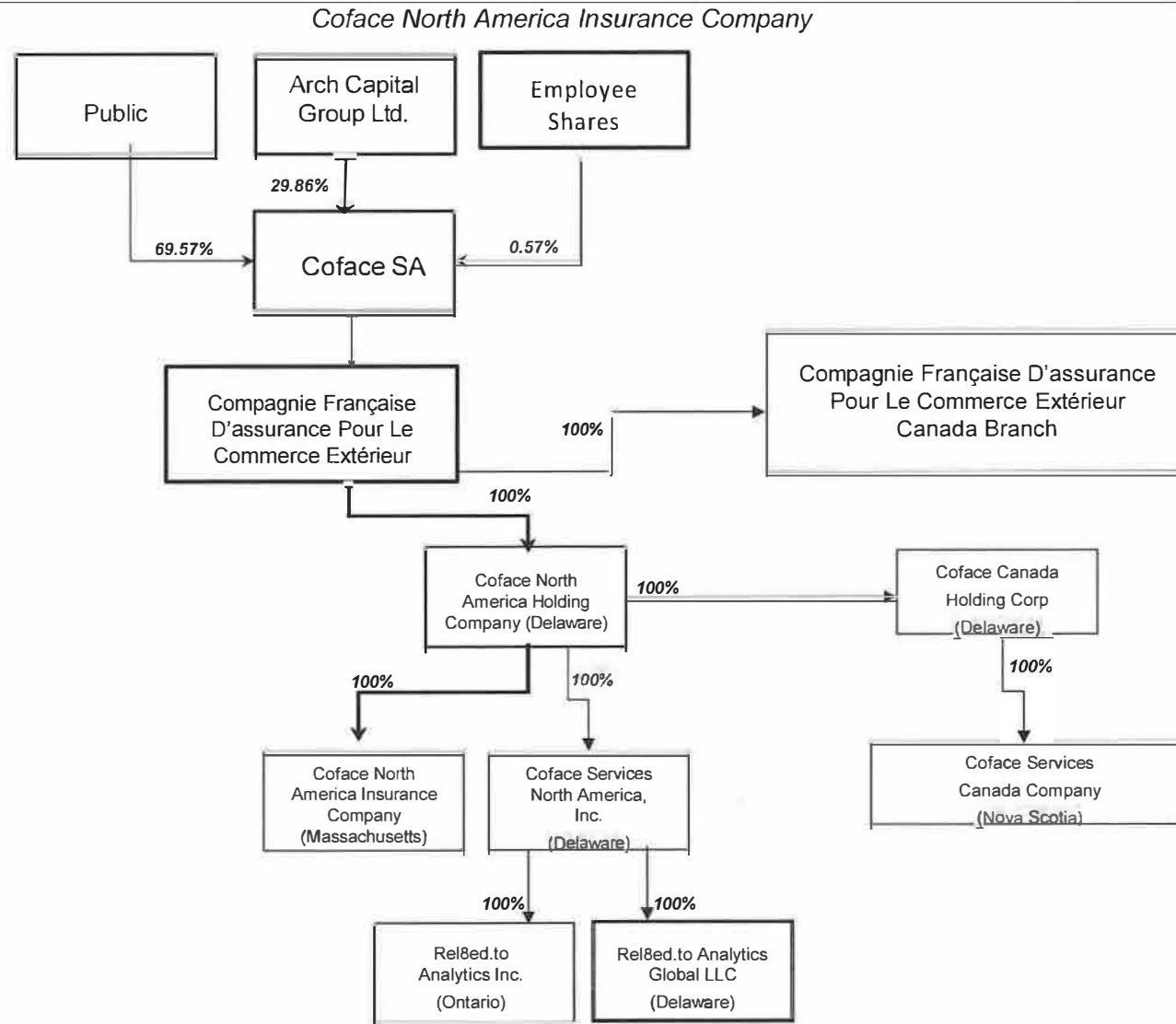
**Footnote 1:** PT Precision Marketing Indonesia is 99% owned by Precision Marketing Holdings Pty Ltd and is 1% owned by Precision Marketing Asia Pacific Pty Ltd.

**Footnote 2:** Coface North America Insurance Company (MA entity) is 100% owned by Coface S.A. (France entity). Arch has a minority Investment in Coface S.A. which is 29.87% owned by Arch Financial Holdings Europe IV Limited (Ireland entity) which is 100% owned by Arch Financial Holdings Europe II Limited (Ireland entity). Arch Financial Holdings Europe II Limited is 100% owned by Arch Reinsurance Ltd. (Bermuda entity) which is 100% owned by Arch Capital Group Ltd, the ultimate parent. A separate Coface organization chart is attached.

**Key:** For each entity, the company name (jurisdiction), FEIN# (where applicable) and NAIC# (or equivalent number if applicable) are listed. The figures in the chart are as of December 31, 2022, such figures are updated on an annual basis in line with normal practices.

STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART I - ORGANIZATIONAL CHART



Coface North American Insurance Company is 100% owned by Coface S.A. Coface is 29.86% is owned by Arch Capital Group Ltd, the ultimate parent. As part of Arch ownership of Coface SA; CNAIC has been included in the Arch Insurance Group (Group Code 1279). A separate Arch Organizational Chart following.

STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
			98-0374481		947484	NASDAQ	Arch Capital Group Ltd.	.BMU	UIP			0.000		NO	1
			02-0576800				Arch Capital Services LLC	.DE	NIA	Arch Services Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-0602504				Arch Investment Management Ltd.	.BMU	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-0493884				Arch Reinsurance Ltd.	.BMU	IA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-1031826				Arch Global Services (Philippines) Inc.	.PHL	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Arch Global Services (Cyprus) Ltd.	.CYP	NIA	Arch Global Services Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-1244615				Arch Global Services Holdings Ltd.	.BMU	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-0705201				Arch Underwriters Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Arch Underwriting at Lloyd's Ltd	.GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Axiom Underwriting Agency Limited	.GBR	NIA	Arch Intermediaries Group Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Idlemear Holdings Limited	.GBR	NIA	Axiom Underwriting Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Thomas Underwriting Agency Limited	.GBR	NIA	Arch Financial Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							SALT Insurance Services Limited	.GBR	NIA	Thomas Underwriting Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Arch Underwriting Agency (Australia) Pty. Ltd.	.AUS	NIA	Arch Managing Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-0399846				Arch Capital Holdings Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-0616488				Arch Financial Holdings Europe I Limited	.IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-0585481				Arch Re Underwriting ApS	.DNK	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-0652764				Arch Syndicate Investments Ltd	.GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Gulf Re Holdings Limited	.JEY	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Gulf Reinsurance Limited	.ARE	IA	Gulf Re Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-0705596				Arch Investment Holdings I Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-0705598				Arch Investment Holdings II Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			99-1244244				Arch Investment Holdings III Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-0705593				Arch Investment Holdings IV Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Somers Group Holdings Ltd.	.BMU	NIA	Greysbridge Holdings Ltd	Ownership	100.000	Arch Capital Group Ltd.	NO	2
							Somers Re Ltd.	.BMU	IA	Somers Group Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Watford Holdings (UK) Limited	.GBR	NIA	Somers Re Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Watford Holdings (U.S.) Inc.	.DE	NIA	Watford Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Watford Insurance Company Europe Limited	.GIB	IA	Watford Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Watford Services Inc.	.DE	NIA	Watford Holdings (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			99-1245248				Arch Reinsurance Ltd. Escritorio De Representacao Ltda.	.BRA	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-1006574				Arch Underwriting at Lloyd's (Australia) Pty Ltd	.AUS	NIA	Arch Managing Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-0616491				Arch Financial Holdings Europe II Limited	.IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-1243751				Arch Financial Holdings Europe III Limited	.IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-1244422				Arch LMI Pty Ltd	.AUS	NIA	Arch Financial Holdings Australia Pty Ltd	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-1305287				Arch Financial Holdings Australia Pty Ltd	.AUS	NIA	Arch Financial Holdings Europe III Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
			47-3497583				Arch Mortgage Risk Transfer Holdings LLC	.DE	NIA	Arch U.S. MI Services Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			47-4121100				Arch Mortgage Risk Transfer PCC Inc.	.DC	NIA	Arch Mortgage Risk Transfer Holdings LLC	Ownership	100.000	Arch Capital Group Ltd.	NO	
			82-3878331				Incorporated Protected Cell No. AMRT-FRE-01	.DC	NIA	Arch Mortgage Risk Transfer PCC Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-0616493				Arch Financial Holdings B.V.	.NLD	NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Arch Insurance (EU) Designated Activity Company	.IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-1024362				Arch Underwriters Europe Limited	.IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-1243732				Arch Reinsurance Europe Underwriting	.IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-0611448				Designated Activity Company	.IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	

STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
			06-1424716				Arch Capital Group (U.S.) Inc.	..DE.....	..NIA.....	Arch Financial Holdings Europe I Limited	Ownership.....	..90.000 .....	Arch Capital Group Ltd.	..NO.....	
			06-1424716				Arch Capital Group (U.S.) Inc.	..DE.....	..NIA.....	Arch Reinsurance Europe Underwriting	Ownership.....	..10.000 .....	Arch Capital Group Ltd.	..NO.....	
			98-1244441				Alwyn Insurance Company Limited	..GIB.....	..IA.....	Designated Activity Company	Ownership.....	..100.000 .....	Arch Capital Group Ltd.	..NO.....	
			98-0413940				Arch Insurance (UK) Limited	..GBR.....	..IA.....	Arch Financial Holdings B.V.	Ownership.....	..100.000 .....	Arch Capital Group Ltd.	..NO.....	
1279	Arch Insurance Group	10348	06-1430254				Arch Reinsurance Company	..DE.....	..IA.....	Arch Reinsurance Europe Underwriting	Ownership.....	..100.000 .....	Arch Capital Group Ltd.	..NO.....	
			47-5374395				Arch Underwriters Inc.	..DE.....	..NIA.....	Designated Activity Company	Ownership.....	..100.000 .....	Arch Capital Group Ltd.	..NO.....	
			98-0389551				Alternative Re Holdings Limited	..BMU.....	..NIA.....	Arch Capital Group (U.S.) Inc.	Ownership.....	..100.000 .....	Arch Capital Group Ltd.	..NO.....	
			98-0704518				Arch Europe Insurance Services Ltd	..GBR.....	..NIA.....	Arch Reinsurance Company	Ownership.....	..100.000 .....	Arch Capital Group Ltd.	..NO.....	
			43-0971887				Arch Insurance Group Inc.	..DE.....	..NIA.....	Arch Capital Group Ltd.	Ownership.....	..100.000 .....	Arch Capital Group Ltd.	..NO.....	
			22-3501803				Capital Protection Insurance Services, LLC	..DE.....	..NIA.....	Arch Insurance (UK) Limited	Ownership.....	..49.000 .....	Arch Capital Group Ltd.	..NO.....	
			98-0625844				Alternative Re Limited	..BMU.....	..NIA.....	Arch Capital Group (U.S.) Inc.	Ownership.....	..100.000 .....	Arch Capital Group Ltd.	..NO.....	
			43-0990709				Arch Specialty Insurance Agency Inc.	..MO.....	..NIA.....	Alternative Re Holdings Limited	Ownership.....	..100.000 .....	Arch Capital Group Ltd.	..NO.....	
1279	Arch Insurance Group	11150	43-0990710				Arch Insurance Company	..MO.....	..IA.....	Arch Insurance Group Inc.	Ownership.....	..100.000 .....	Arch Capital Group Ltd.	..NO.....	
			43-1053031				First American Service Corporation	..MO.....	..NIA.....	Arch Reinsurance Company	Ownership.....	..100.000 .....	Arch Capital Group Ltd.	..NO.....	
1279	Arch Insurance Group	10946	06-1521582				Arch Property Casualty Insurance Company	..MO.....	..IA.....	Arch Insurance Group Inc.	Ownership.....	..100.000 .....	Arch Capital Group Ltd.	..NO.....	
1279	Arch Insurance Group	21199	36-2545393				Arch Specialty Insurance Company	..MO.....	..IA.....	Arch Insurance Company	Ownership.....	..100.000 .....	Arch Capital Group Ltd.	..NO.....	
1279	Arch Insurance Group	30830	39-1128299				Arch Indemnity Insurance Company	..MO.....	..IA.....	Arch Property Casualty Insurance Company	Ownership.....	..100.000 .....	Arch Capital Group Ltd.	..NO.....	
			45-5366880				Arch Insurance Solutions Inc.	..DE.....	..NIA.....	Arch Property Casualty Insurance Company	Ownership.....	..100.000 .....	Arch Capital Group Ltd.	..NO.....	
			98-1089562				Arch Insurance Canada Ltd.	..CAN.....	..IA.....	Arch Insurance Group Inc.	Ownership.....	..100.000 .....	Arch Capital Group Ltd.	..NO.....	
			46-1950584				Arch U.S. MI Holdings Inc.	..DE.....	..NIA.....	Arch Financial Holdings Canada Ltd.	Ownership.....	..100.000 .....	Arch Capital Group Ltd.	..NO.....	
			46-1950584				Arch Capital Finance LLC	..DE.....	..NIA.....	Arch Capital Group (U.S.) Inc.	Ownership.....	..100.000 .....	Arch Capital Group Ltd.	..NO.....	
			46-1950257				Arch U.S. MI Services Inc.	..DE.....	..NIA.....	Arch U.S. MI Holdings Inc.	Ownership.....	..100.000 .....	Arch Capital Group Ltd.	..NO.....	
1279	Arch Insurance Group	40266	36-3105660				Arch Mortgage Insurance Company	..WI.....	..IA.....	Arch US MI Holdings Inc.	Ownership.....	..100.000 .....	Arch Capital Group Ltd.	..NO.....	
1279	Arch Insurance Group	18732	39-1080973				Arch Mortgage Guaranty Company	..WI.....	..IA.....	Arch U.S. MI Holdings Inc.	Ownership.....	..100.000 .....	Arch Capital Group Ltd.	..NO.....	
1279	Arch Insurance Group	29114	95-2621453				Arch Mortgage Assurance Company	..WI.....	..IA.....	Arch U.S. MI Holdings Inc.	Ownership.....	..100.000 .....	Arch Capital Group Ltd.	..NO.....	
							Arch Investment Holdings (Cyprus) Ltd	..CYP.....	..NIA.....	Arch Investment Property Holdings Ltd.	Ownership.....	..100.000 .....	Arch Capital Group Ltd.	..NO.....	
							Arch Investment Property Holdings Ltd.	..BMU.....	..NIA.....	Arch Global Services Holdings Ltd.	Ownership.....	..100.000 .....	Arch Capital Group Ltd.	..NO.....	
			98-1341235				Arch Capital Finance (Ireland) Limited	..IRL.....	..NIA.....	Arch Financial Holdings Europe II Limited	Ownership.....	..100.000 .....	Arch Capital Group Ltd.	..NO.....	
							Benely Properties Limited	..CYP.....	..NIA.....	Arch Investment Holdings (Cyprus) Ltd	Ownership.....	..100.000 .....	Arch Capital Group Ltd.	..NO.....	
							Arcozil Properties Limited	..CYP.....	..NIA.....	Arch Investment Holdings (Cyprus) Ltd	Ownership.....	..100.000 .....	Arch Capital Group Ltd.	..NO.....	
							Varony Properties Limited	..CYP.....	..NIA.....	Arch Investment Holdings (Cyprus) Ltd	Ownership.....	..100.000 .....	Arch Capital Group Ltd.	..NO.....	
							Galozy Properties Limited	..CYP.....	..NIA.....	Arch Investment Holdings (Cyprus) Ltd	Ownership.....	..100.000 .....	Arch Capital Group Ltd.	..NO.....	
							Primantela Properties Limited	..CYP.....	..NIA.....	Arch Investment Holdings (Cyprus) Ltd	Ownership.....	..100.000 .....	Arch Capital Group Ltd.	..NO.....	
							Coramono Properties Limited	..CYP.....	..NIA.....	Arch Investment Holdings (Cyprus) Ltd	Ownership.....	..100.000 .....	Arch Capital Group Ltd.	..NO.....	
			56-1273575				United Guaranty Services, Inc.	..NC.....	..NIA.....	Arch Investment Holdings (Cyprus) Ltd	Ownership.....	..100.000 .....	Arch Capital Group Ltd.	..NO.....	
1279	Arch Insurance Group	16667	56-0789396				United Guaranty Residential Insurance Company of North Carolina	..NC.....	..IA.....	Arch U.S. MI Holdings Inc.	Ownership.....	..100.000 .....	Arch Capital Group Ltd.	..NO.....	
1279	Arch Insurance Group	15873	42-0885398				United Guaranty Residential Insurance Company	..NC.....	..IA.....	Arch U.S. MI Holdings Inc.	Ownership.....	..100.000 .....	Arch Capital Group Ltd.	..NO.....	
							Prévalois SAS	..FRA.....	..NIA.....	Arch Financial Holdings Europe II Limited	Ownership.....	..50.000 .....	Arch Capital Group Ltd.	..NO.....	
							Special Credit Opportunities (Parallel) II, L.P. - Series A	..CYM.....	..OTH.....	Arch Investment Holdings I Ltd.	Ownership.....	..0.000 .....	Arch Capital Group Ltd.	..NO.....	3
							Fortress MSR Opportunities Fund I B L.P.	..CYM.....	..OTH.....	Arch Capital Holdings Ltd.	Ownership.....	..12.340 .....	Arch Capital Group Ltd.	..NO.....	3
							ADM Galileus Fund II Limited Class A6	..CYM.....	..OTH.....	Arch Reinsurance Ltd.	Ownership.....	..100.000 .....	Arch Capital Group Ltd.	..NO.....	3
							Melody Capital Partners Offshore Credit Fund, L.P.	..CYM.....	..OTH.....	Arch Investment Holdings III Ltd.	Ownership.....	..24.590 .....	Arch Capital Group Ltd.	..NO.....	3
							Castle Creek Capital Partners V, L.P.	..DE.....	..OTH.....	Arch Reinsurance Ltd.	Ownership.....	..24.560 .....	Arch Capital Group Ltd.	..NO.....	3

STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
							Pinebridge Structured Capital Partners Offshore II-A, L.P.	.CYM	OTH	Arch Capital Holdings Ltd.	Ownership	99.330	Arch Capital Group Ltd.	NO	3
							Templeton Strategic Emerging Markets Fund IV Asia (Cayman), L.P.	.CYM	OTH	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	3
							CEMOF-A Investors I, LP	.CYM	OTH	Arch Investment Holdings II Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	3
							CEMOF-A Investors II, LP	.DE	OTH	Arch Investment Holdings II Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	3
							Pinebridge Structured Capital Partners Offshore III-A, L.P.	.CYM	OTH	Arch Capital Holdings Ltd.	Ownership	99.210	Arch Capital Group Ltd.	NO	3
							Premia Holdings Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	23.210	Arch Capital Group Ltd.	NO	4
							Premia Reinsurance Ltd.	.BMU	IA	Premia Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Premia LV1 Ltd.	.BMU	NIA	Premia Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Premia Holdings Inc.	.DE	NIA	Premia Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Premia Solutions Inc.	.DE	NIA	Premia Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			32-0539299				Arch Mortgage Funding, Inc.	.DE	NIA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-1490970				Arch Intermediaries Group Limited	.GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Blue Sky Partners Limited	.GBR	NIA	Arch Intermediaries Group Limited	Ownership	98.030	Arch Capital Group Ltd.	NO	
							Archipelago Risk Services Limited	.GBR	NIA	Blue Sky Partners Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Lake Shore IC, Inc.	.DC	NIA	Arch Mortgage Risk Transfer PCC Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			16-1364134				McNeil & Company, Inc.	.NY	NIA	Arch Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	YES	
							Obelisk Underwriting Limited	.GBR	NIA	Arch Intermediaries Group Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
			83-4516586				First Shield Service Corporation	.MO	NIA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			38-4119847				First Shield Service Corporation of Florida	.MO	NIA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			61-1932852				First Shield Consumer Service Corporation	.MO	NIA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							First Shield Consumer Service Corporation of Florida	.MO	NIA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			37-1944730				Arch Credit Risk Services (Bermuda) Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			47-5537185				Ventus Risk Management, Inc.	.DE	NIA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	71455	37-0857191				Arch Life Insurance Company of America	.KS	IA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			84-3725636				Penflex Actuarial Services LLC	.NY	NIA	McNeil & Company, Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Barbican Group Holdings Limited	.GGY	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Barbican Reinsurance Company Limited	.GGY	IA	Barbican Group Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Barbican Specialty Reinsurance Company Limited	.GGY	IA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Arch Financial Holdings (UK) Limited	.GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Arch Corporate Member Limited	.GBR	NIA	Arch Financial Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Arch Managing Agency Limited	.GBR	NIA	Arch Financial Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Barbican Underwriting Limited	.GBR	NIA	Arch Financial Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Castel Underwriting Agencies Limited	.GBR	NIA	Arch Financial Holdings (UK) Limited	Ownership	85.000	Arch Capital Group Ltd.	NO	
							Castel Underwriting Europe BV	.NLD	NIA	Castel Underwriting Agencies Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Talus Insurance Brokers Limited	.GBR	NIA	Castel Underwriting Agencies Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
			98-1547024				Nostrum Care	.FRA	NIA	Arch Financial Holdings Europe II Limited	Ownership	75.000	Arch Capital Group Ltd.	NO	
							Arch Financial Holdings Europe IV Limited	.IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Arch Investments II LLC	.DE	NIA	Arch Capital Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Arch Financial Holdings Europe III Limited								
							Precision Marketing Holdings Pty Ltd	.AUS	NIA	Arch Financial Holdings Europe III Limited	Ownership	75.000	Arch Capital Group Ltd.	NO	
							Precision Marketing Asia Pacific Pty Ltd	.AUS	NIA	Precision Marketing Holdings Pty Ltd	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Precision Marketing Australia Pty Ltd	.AUS	NIA	Precision Marketing Holdings Pty Ltd	Ownership	100.000	Arch Capital Group Ltd.	NO	
							PT Precision Marketing Indonesia	.IDN	NIA	Precision Marketing Holdings Pty Ltd	Ownership	99.000	Arch Capital Group Ltd.	NO	
							PT Precision Marketing Indonesia	.IDN	NIA	Precision Marketing Asia Pacific Pty Ltd	Ownership	1.000	Arch Capital Group Ltd.	NO	
							MPI Japan Limited	.JPN	NIA	Precision Marketing Holdings Pty Ltd	Ownership	100.000	Arch Capital Group Ltd.	NO	

STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
			26-3015410				Out of Towne, LLC	VA	NIA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			86-2848610				Greysbridge Holdings Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	40.000	Arch Capital Group Ltd.	NO	
							Arch Services Holdings Inc.	DE	NIA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Arena NV	BEL	NIA	Castel Underwriting Europe BV	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Square Pegs Risk Limited	GBR	NIA	Castel Underwriting Agencies Ltd.	Ownership	60.000	Arch Capital Group Ltd.	NO	
							Castel Construction Risk Ltd	GBR	NIA	Castel Underwriting Agencies Ltd.	Ownership	65.800	Arch Capital Group Ltd.	NO	
							Arch Investment ICAV	IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
			87-1239197				Soundview Claims Solutions Inc.	DE	NIA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	31887	20-0527783				Coface North America Insurance Company	MA	IA	Coface, S.A.	Ownership	100.000	Arch Capital Group Ltd.	NO	6
1279	Arch Insurance Group	15824	47-5113164				Watford Specialty Insurance Company	NJ	IA	Watford Holdings (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	25585	38-2755799				Watford Insurance Company	NJ	IA	Watford Specialty Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Watford Asset Trust 1	DE	NIA	Somers Re Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Watford France Holdings	FRA	NIA	Somers Re Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Axeria IARD	FRA	NIA	Watford France Holdings	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Somerset Bridge Group Limited	GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Somerset Bridge Insurance Services Limited	GBR	NIA	Somerset Bridge Group Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Somerset Bridge Shared Services Limited	GBR	NIA	Somerset Bridge Group Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Somerset Bridge Ltd	GBR	NIA	Somerset Bridge Group Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Southern Rock Holdings Limited	GIB	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Southern Rock Insurance Company Limited	GIB	NIA	Southern Rock Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Panacea Ltd	GIB	NIA	Southern Rock Insurance Company Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Arch Lenders Mortgage Indemnity Limited	AUS	NIA	Arch Financial Holdings Australia Pty Ltd	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Arch Financial Holdings Canada Ltd.	CAN	NIA	Arch Financial Holdings Europe III Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Arch Group Foundation	DE	NIA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	5
							Arch Fund Management Ltd.	BMU	NIA	Arch Global Services Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Albus Energy Risks Limited	GBR	NIA	Castel Underwriting Agencies Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Castel NAPL Limited	GBR	NIA	Castel Underwriting Agencies Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Paradiso Risk Limited	GBR	NIA	Castel Underwriting Agencies Limited	Ownership	70.000	Arch Capital Group Ltd.	NO	
							Arch Group Reinsurance Ltd.	BMU	NIA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Actis Asia Real Estate Carrock Co-Investment	LUX	OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							ADM Gallus Fund II Ltd - Class A7	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	NO	3
			84-4716164				AG Essential Housing, L.P.	DE	OTH	Arch Capital Group (U.S.) Inc.	Ownership	0.000	Arch Capital Group Ltd.	NO	3
			87-3246295				Altai Ventures II	DE	OTH	Arch Investment ICAV	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							AP EPF IV One Co-Invest, L.P.	CYM	OTH	Arch Investment Holdings I Ltd	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							Arch Asia-Pacific Private Credit Opportunities Fund I, L.P.	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							Asia Property Fund IV Feeder S.A SICAV-SIF	LUX	OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							Baron X LP	DE	OTH	Arch Investment Holdings III Ltd	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							Bay Capital Feeder Fund Ltd - Class 3	MUS	OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							BlackRock Asia-Pacific Private Credit Opp. Fund II (LX Feeder) SCSp	LUX	OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	NO	3
			81-2327459				BlackRock Carbon VI LP	DE	OTH	Arch Investment ICAV	Ownership	0.000	Arch Capital Group Ltd.	NO	3
			86-3636120				Bridge KF112 Partners LLC	DE	OTH	Arch Investment Holdings III Ltd	Ownership	0.000	Arch Capital Group Ltd.	NO	3
			87-2092860				Bridge KF119 Partners LLC	DE	OTH	Arch Investment Holdings III Ltd	Ownership	0.000	Arch Capital Group Ltd.	NO	3
			98-1532451				China Car Parks Investment Fund II L.P.	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							China Car Parks Strategic Investment Fund L.P.	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	NO	3
			98-1413105				Cibus Co-Invest I LP	GGY	OTH	Arch Investment Holdings III Ltd	Ownership	0.000	Arch Capital Group Ltd.	NO	3



STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
							Cibus Co-Invest II LP	..GGY	.....OTH	Arch Investment Holdings III Ltd	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							Cibus Fund LP	..GGY	.....OTH	Arch Investment Holdings III Ltd	Ownership	0.000	Arch Capital Group Ltd.	NO	3
			82-2479380				Co-Investment Income Fund, L.P. - Non- US Series D	..DE	.....OTH	Arch Capital Holdings Ltd.	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							CVC Credit Partners EU DL II Co-Invset Fund SCSp	..LUX	.....OTH	Arch Investment Holdings IV Ltd	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							CVC Credit Partners European Direct Lending Feeder Fund III (Coinvest-DL) SCSp	..LUX	.....OTH	Arch Investment Holdings IV Ltd	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							CVC Credit Partners European Direct Lending Feeder Fund III SCSp	..LUX	.....OTH	Arch Investment Holdings IV Ltd	Ownership	0.000	Arch Capital Group Ltd.	NO	3
			98-1240480				CVC Credit Partners Global Special Situations USD Fund, L.P.	..CYM	.....OTH	Arch Investment Holdings I Ltd	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							Dyal Capital Partners V Co-Invest Odyssey (A) LP	..CYM	.....OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							Edelweiss Infrastructure Yield Plus LP	..SGP	.....OTH	Arch Investment Holdings IV Ltd	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							EIP China Multi-Strategy Fund	..CYM	.....OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							EW India Special Assets Fund II Pte. Ltd	..SGP	.....OTH	Arch Investment Holdings IV Ltd	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							EW RE Fund Pte Ltd	..SGP	.....OTH	Arch Investment Holdings II Ltd	Ownership	0.000	Arch Capital Group Ltd.	NO	3
			98-1348733				Fortress Bermuda Infrastructure Partners (A)	..BMU	.....OTH	Arch Capital Holdings Ltd	Ownership	0.000	Arch Capital Group Ltd.	NO	3
			80-0941834				Fortress MSR Opportunities Fund II A LP(A)	..CYM	.....OTH	Arch Capital Holdings Ltd	Ownership	0.000	Arch Capital Group Ltd.	NO	3
			32-0436814				Fortress Real Estate Opportunities Fund II (C) LP	..DE	.....OTH	Arch Investment Holdings III Ltd	Ownership	0.000	Arch Capital Group Ltd.	NO	3
			98-1313738				Fortress Real Estate Opportunities Fund III (C) L.P	..CYM	.....OTH	Arch Investment Holdings III Ltd	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							Four Rivers Office One, LP	..SGP	.....OTH	Arch Investment Holdings IV Ltd	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							Gaw Growth Equity Fund I, LPF	..HKG	.....OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	NO	3
			98-1420948				Global Credit Opportunities Fund Luxembourg SCSp	..LUX	.....OTH	Arch Investment Holdings I Ltd	Ownership	0.000	Arch Capital Group Ltd.	NO	3
			98-1271952				Global Renewable Power Fund II (B), L.P.	..CYM	.....OTH	Arch Investment Holdings II Ltd	Ownership	0.000	Arch Capital Group Ltd.	NO	3
			98-1194227				Highbridge European Asset Value Fund	..CYM	.....OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							Highbridge European Asset Value Fund II, L.P.	..CYM	.....OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	NO	3
			98-1300492				Lime Tree Emerging Beachfront Land Club Fund	..CYM	.....OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	NO	3
			84-3852891				Long Arc Capital Fund I, L.P	..DE	.....OTH	Arch Insurance Company	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							Madeira Capital Investments Ltd	..MUS	.....OTH	Arch Investment Holdings IV Ltd	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							Marilyn Alpha Co-Investment L.P.	..DE	.....OTH	Arch Mortgage Insurance Company	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							Melody Harmoni Co-Invest, LP	..DE	.....OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							Monarch Capital Partners Offshore Fund IV LP	..CYM	.....OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							Monarch Co-Invest Fund - D LP	..DE	.....OTH	Arch Insurance Company	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							Monarch Opportunistic Real Estate Fund 1-C LP	..DE	.....OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							Partners Group Secondary 2020 (USD) C-I ,L.P.	..CYM	.....OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							Pinebridge Secondary Partners V Feeder, SLP	..LUX	.....OTH	Arch Investment ICAV	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							QS Hybrid Arch SLP	..LUX	.....OTH	Arch Investment Holdings IV Ltd	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							QS Hybrid Arch II SLP	..LUX	.....OTH	Arch Investment Holdings IV Ltd	Ownership	0.000	Arch Capital Group Ltd.	NO	3

STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.....	.....	.....	98-1385608 ..	.....	.....	.....	Real Estate Credit Solutions Offshore Fund II, L.P .....	..CYM.....	..... OTH.....	Arch Investment Holdings III Ltd .....	Ownership.....	0.000 .....	Arch Capital Group Ltd. ....	..... NO.....	..... 3 .....
.....	.....	.....	.....	.....	.....	.....	RichBrook Offshore Segrated Portfolio D - Agency MBS .....	..DE.....	..... OTH.....	Arch Reinsurance Ltd. ....	Ownership.....	0.000 .....	Arch Capital Group Ltd. ....	..... NO.....	..... 3 .....
.....	.....	.....	.....	.....	.....	.....	Salus Investments Limited .....	..MUS.....	..... OTH.....	Arch Investment Holdings IV Ltd .....	Ownership.....	0.000 .....	Arch Capital Group Ltd. ....	..... NO.....	..... 3 .....
.....	.....	.....	.....	.....	.....	.....	Sanaka Growth SPV I Limited .....	..MUS.....	..... OTH.....	Arch Reinsurance Ltd. ....	Ownership.....	0.000 .....	Arch Capital Group Ltd. ....	..... NO.....	..... 3 .....
.....	.....	.....	.....	.....	.....	.....	Shield Capital Fund I, LP .....	..DE.....	..... OTH.....	Arch Reinsurance Ltd. ....	Ownership.....	0.000 .....	Arch Capital Group Ltd. ....	..... NO.....	..... 3 .....
.....	.....	.....	.....	.....	.....	.....	SP Islanders Feeder L.P. ....	..DE.....	..... OTH.....	Arch Reinsurance Ltd. ....	Ownership.....	0.000 .....	Arch Capital Group Ltd. ....	..... NO.....	..... 3 .....
.....	.....	.....	.....	.....	.....	.....	SP Sunset Investors L.P .....	..CYM.....	..... OTH.....	Arch Reinsurance Ltd. ....	Ownership.....	0.000 .....	Arch Capital Group Ltd. ....	..... NO.....	..... 3 .....
.....	.....	.....	.....	.....	.....	.....	Muzinich .....	.....	..... OTH.....	Arch Reinsurance Ltd. ....	Ownership.....	0.000 .....	Arch Capital Group Ltd. ....	..... NO.....	..... 3 .....
.....	.....	.....	.....	.....	.....	.....	Stoneshoare Insurance Limited .....	..BMU.....	..... NIA.....	Arch Capital Group (U.S.) Inc. ....	Ownership.....	0.000 .....	Arch Capital Group Ltd. ....	..... NO.....	..... 3 .....

Asterisk	Explanation
1 .....	Artisan Partners Limited Partnership owns 9.414% of the common shares of Arch Capital Group Ltd. ....
2 .....	Greysbridge Holdings Ltd is owned by various shareholders, each holding less than 10% of the voting shares, except for Arch Reinsurance Ltd., which holds approximately 40% of the voting shares of Greysbridge Holdings Ltd .....
3 .....	Entity is an investment vehicle which is not operated or controlled by Arch. ....
4 .....	Premia Holdings Ltd. is owned by unaffiliated shareholders, and Arch Reinsurance Ltd. holds approximately 23.21% of the voting shares of Premia Holdings Ltd. ....
5 .....	Arch Capital Group (U.S.) Inc. is the sole member of Arch Group Foundation, which is a non-profit corporation that is in the process of applying for 501(c) status. ....
6 .....	Coface North American Insurance Company (Massachusetts entity) is 100% owned by Coface, S.A. (France entity). Arch has a minority investment in Coface, S.A., which is 29.87% owned by Arch Financial Holdings Europe IV Limited (Ireland entity) which is 100% owned by Arch Financial Holdings Europe II Limited (Ireland entity). Arch Financial Holdings Europe II Limited is 100% owned by Arch Reinsurance Ltd. (Bermuda entity) which is 100% owned by the Arch Capital Group Ltd, the ultimate parent. A separate Coface organizational chart is attached as a separate page to the statutory organizational chart. ....

STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....	0	0	0.0	0.0
2.1 Allied Lines .....	0	0	0.0	0.0
2.2 Multiple peril crop .....	0	0	0.0	0.0
2.3 Federal flood .....	0	0	0.0	0.0
2.4 Private crop .....	0	0	0.0	0.0
2.5 Private flood .....	0	0	0.0	0.0
3. Farmowners multiple peril .....	0	0	0.0	0.0
4. Homeowners multiple peril .....	0	0	0.0	0.0
5.1 Commercial multiple peril (non-liability portion) .....	0	0	0.0	0.0
5.2 Commercial multiple peril (liability portion) .....	0	0	0.0	0.0
6. Mortgage guaranty .....	230,475,396	18,906,335	8.2	(21.0)
8. Ocean marine .....	0	0	0.0	0.0
9. Inland marine .....	0	0	0.0	0.0
10. Financial guaranty .....	0	0	0.0	0.0
11.1 Medical professional liability - occurrence .....	0	0	0.0	0.0
11.2 Medical professional liability - claims-made .....	0	0	0.0	0.0
12. Earthquake .....	0	0	0.0	0.0
13.1 Comprehensive (hospital and medical) individual .....	0	0	0.0	0.0
13.2 Comprehensive (hospital and medical) group .....	0	0	0.0	0.0
14. Credit accident and health .....	0	0	0.0	0.0
15.1 Vision only .....	0	0	0.0	0.0
15.2 Dental only .....	0	0	0.0	0.0
15.3 Disability income .....	0	0	0.0	0.0
15.4 Medicare supplement .....	0	0	0.0	0.0
15.5 Medicaid Title XIX .....	0	0	0.0	0.0
15.6 Medicare Title XVIII .....	0	0	0.0	0.0
15.7 Long-term care .....	0	0	0.0	0.0
15.8 Federal employees health benefits plan .....	0	0	0.0	0.0
15.9 Other health .....	0	0	0.0	0.0
16. Workers' compensation .....	0	0	0.0	0.0
17.1 Other liability - occurrence .....	0	0	0.0	0.0
17.2 Other liability - claims-made .....	0	0	0.0	0.0
17.3 Excess workers' compensation .....	0	0	0.0	0.0
18.1 Products liability - occurrence .....	0	0	0.0	0.0
18.2 Products liability - claims-made .....	0	0	0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection) .....	0	0	0.0	0.0
19.2 Other private passenger auto liability .....	0	0	0.0	0.0
19.3 Commercial auto no-fault (personal injury protection) .....	0	0	0.0	0.0
19.4 Other commercial auto liability .....	0	0	0.0	0.0
21.1 Private passenger auto physical damage .....	0	0	0.0	0.0
21.2 Commercial auto physical damage .....	0	0	0.0	0.0
22. Aircraft (all perils) .....	0	0	0.0	0.0
23. Fidelity .....	0	0	0.0	0.0
24. Surety .....	0	0	0.0	0.0
26. Burglary and theft .....	0	0	0.0	0.0
27. Boiler and machinery .....	0	0	0.0	0.0
28. Credit .....	0	0	0.0	0.0
29. International .....	0	0	0.0	0.0
30. Warranty .....	0	0	0.0	0.0
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....	0	0	0.0	0.0
35. Totals	230,475,396	18,906,335	8.2	(21.0)
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire .....	0	0	0
2.1	Allied Lines .....	0	0	0
2.2	Multiple peril crop .....	0	0	0
2.3	Federal flood .....	0	0	0
2.4	Private crop .....	0	0	0
2.5	Private flood .....	0	0	0
3.	Farmowners multiple peril .....	0	0	0
4.	Homeowners multiple peril .....	0	0	0
5.1	Commercial multiple peril (non-liability portion) .....	0	0	0
5.2	Commercial multiple peril (liability portion) .....	0	0	0
6.	Mortgage guaranty .....	223,508,230	223,508,230	220,995,055
8.	Ocean marine .....	0	0	0
9.	Inland marine .....	0	0	0
10.	Financial guaranty .....	0	0	0
11.1	Medical professional liability - occurrence .....	0	0	0
11.2	Medical professional liability - claims-made .....	0	0	0
12.	Earthquake .....	0	0	0
13.1	Comprehensive (hospital and medical) individual .....	0	0	0
13.2	Comprehensive (hospital and medical) group .....	0	0	0
14.	Credit accident and health .....	0	0	0
15.1	Vision only .....	0	0	0
15.2	Dental only .....	0	0	0
15.3	Disability income .....	0	0	0
15.4	Medicare supplement .....	0	0	0
15.5	Medicaid Title XIX .....	0	0	0
15.6	Medicare Title XVIII .....	0	0	0
15.7	Long-term care .....	0	0	0
15.8	Federal employees health benefits plan .....	0	0	0
15.9	Other health .....	0	0	0
16.	Workers' compensation .....	0	0	0
17.1	Other liability - occurrence .....	0	0	0
17.2	Other liability - claims-made .....	0	0	0
17.3	Excess workers' compensation .....	0	0	0
18.1	Products liability - occurrence .....	0	0	0
18.2	Products liability - claims-made .....	0	0	0
19.1	Private passenger auto no-fault (personal injury protection) .....	0	0	0
19.2	Other private passenger auto liability .....	0	0	0
19.3	Commercial auto no-fault (personal injury protection) .....	0	0	0
19.4	Other commercial auto liability .....	0	0	0
21.1	Private passenger auto physical damage .....	0	0	0
21.2	Commercial auto physical damage .....	0	0	0
22.	Aircraft (all perils) .....	0	0	0
23.	Fidelity .....	0	0	0
24.	Surety .....	0	0	0
26.	Burglary and theft .....	0	0	0
27.	Boiler and machinery .....	0	0	0
28.	Credit .....	0	0	0
29.	International .....	0	0	0
30.	Warranty .....	0	0	0
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....	0	0	0
35.	Totals	223,508,230	223,508,230	220,995,055
<b>DETAILS OF WRITE-INS</b>				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2023 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2020 + Prior .....	60,764	421	61,185	2,844	0	2,844	51,361	118	263	51,742	(6,559)	(40)	(6,599)
2. 2021 .....	24,476	232	24,708	224	1	225	17,021	30	302	17,353	(7,231)	101	(7,130)
3. Subtotals 2021 + Prior .....	85,240	653	85,893	3,068	1	3,069	68,382	148	565	69,095	(13,790)	61	(13,729)
4. 2022 .....	60,546	(9,108)	51,438	107	0	107	41,201	6,450	39	47,690	(19,238)	15,597	(3,641)
5. Subtotals 2022 + Prior .....	145,786	(8,455)	137,331	3,175	1	3,176	109,583	6,598	604	116,785	(33,028)	15,658	(17,370)
6. 2023 .....	XXX	XXX	XXX	XXX	0	0	XXX	23,624	(794)	22,830	XXX	XXX	XXX
7. Totals .....	145,786	(8,455)	137,331	3,175	1	3,176	109,583	30,222	(190)	139,615	(33,028)	15,658	(17,370)
8. Prior Year-End Surplus As Regards Policyholders	143,085										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (22.7)	2. (185.2)	3. (12.6)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (12.1)

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

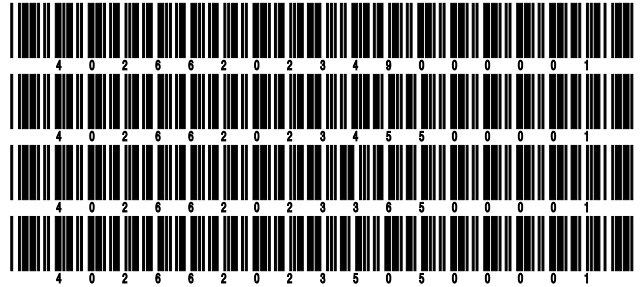
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
<b>AUGUST FILING</b>	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	N/A

Explanations:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



**NONE**

STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	266,000	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	522,500
2.2 Additional investment made after acquisition	713	0
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	(100,998)	9,971
5. Deduct amounts received on disposals	165,715	266,471
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other than temporary impairment recognized	0	0
8. Deduct current year's depreciation	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	266,000
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	266,000

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	34,917,661	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	35,000,000
2.2 Additional investment made after acquisition	0	99,202
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	4,922,083	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	181,541
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	39,839,744	34,917,661
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	39,839,744	34,917,661

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,820,269,736	1,701,896,120
2. Cost of bonds and stocks acquired	226,833,103	1,121,888,982
3. Accrual of discount	698,330	2,083,357
4. Unrealized valuation increase (decrease)	3,435,251	(11,894,771)
5. Total gain (loss) on disposals	(9,445,003)	(19,990,717)
6. Deduct consideration for bonds and stocks disposed of	219,396,963	971,121,895
7. Deduct amortization of premium	714,242	3,489,081
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	52,913	62,749
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	52,192	960,491
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,821,679,492	1,820,269,736
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	1,821,679,492	1,820,269,736



STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	1,253,393,095	208,163,807	253,843,987	1,319,837	1,209,032,751	0	0	1,253,393,095
2. NAIC 2 (a) .....	434,325,834	41,839,558	24,322,913	776,061	452,618,540	0	0	434,325,834
3. NAIC 3 (a) .....	86,693,296	24,476,509	10,152,094	523,068	101,540,779	0	0	86,693,296
4. NAIC 4 (a) .....	54,553,106	12,915,400	10,257,413	595,207	57,806,300	0	0	54,553,106
5. NAIC 5 (a) .....	1,878,390	0	447,709	374,564	1,805,245	0	0	1,878,390
6. NAIC 6 (a) .....	410,410	0	0	15,990	426,400	0	0	410,410
7. Total Bonds	1,831,254,131	287,395,274	299,024,115	3,604,726	1,823,230,016	0	0	1,831,254,131
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	0	0	0	0	0	0	0	0
9. NAIC 2 .....	0	0	0	0	0	0	0	0
10. NAIC 3 .....	0	0	0	0	0	0	0	0
11. NAIC 4 .....	0	0	0	0	0	0	0	0
12. NAIC 5 .....	0	0	0	0	0	0	0	0
13. NAIC 6 .....	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	1,831,254,131	287,395,274	299,024,115	3,604,726	1,823,230,016	0	0	1,831,254,131

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 2,560,521 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

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STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE DA - PART 1**

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
770999999 Totals	1,567,529	xxx	1,558,326	2,000	1,567

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	7,363,906	86,446,652
2. Cost of short-term investments acquired .....	31,130,080	118,465,498
3. Accrual of discount .....	141,625	427,738
4. Unrealized valuation increase (decrease) .....	2,875	767
5. Total gain (loss) on disposals .....	6,286	(54,299)
6. Deduct consideration received on disposals .....	37,076,374	197,875,953
7. Deduct amortization of premium .....	869	46,497
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	1,567,529	7,363,906
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	1,567,529	7,363,906

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

## STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	35,329,408	85,916,003
2. Cost of cash equivalents acquired .....	286,734,554	1,011,561,436
3. Accrual of discount .....	95,520	162,403
4. Unrealized valuation increase (decrease) .....	0	0
5. Total gain (loss) on disposals .....	(1,379)	(11,033)
6. Deduct consideration received on disposals .....	267,879,299	1,062,291,081
7. Deduct amortization of premium .....	851	8,320
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	54,277,953	35,329,408
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	54,277,953	35,329,408

STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE A - PART 2**

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	2 Location		3 State	4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	City								
41522621	Madison		WI	01/31/2023	Opteo Corp	0	0	0	713
0199999. Acquired by Purchase						0	0	0	713
0399999 - Totals									

**SCHEDULE A - PART 3**

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	2 Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	9 Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	City	State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
41522621	Madison	WI	02/08/2023	Fausto Rivera & Alyss Rivers	266,713	0	0	0	0	0	0	0	0	165,715	0	(100,998)	(100,998)	0	0
0199999. Property Disposed						266,713	0	0	0	0	0	0	0	165,715	0	(100,998)	(100,998)	0	0
0399999 - Totals						266,713	0	0	0	0	0	0	0	165,715	0	(100,998)	(100,998)	0	0

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Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-DY-4	UNITED STATES TREASURY		01/04/2023	BARCLAYS CAPITAL INC FIXED INC		8,605,859	10,000,000	73,370	1.A FE
91282C-FV-8	UNITED STATES TREASURY		01/19/2023	BANC OF AMERICA/FIXED INCOME		2,014,000	1,900,000	14,939	1.A FE
91282C-GE-5	UNITED STATES TREASURY		02/03/2023	J P MORGAN SECURITIES		7,987,500	8,000,000	18,840	1.A FE
91282C-GH-8	UNITED STATES TREASURY		02/07/2023	Various		10,407,578	10,500,000	7,106	1.A FE
91282C-GJ-4	UNITED STATES TREASURY		02/03/2023	Wells Fargo Securities, LLC		4,974,805	5,000,000	2,901	1.A FE
91282C-GN-5	UNITED STATES TREASURY		03/31/2023	J P MORGAN SECURITIES		5,848,711	5,800,000	25,513	1.A FE
91282C-GP-0	UNITED STATES TREASURY		03/29/2023	Various		11,386,172	11,500,000	11,413	1.A FE
<b>0109999999. Subtotal - Bonds - U.S. Governments</b>						<b>51,224,625</b>	<b>52,700,000</b>	<b>154,081</b>	<b>XXX</b>
646136-6R-7	NEW JERSEY ST TRANSN TR FD AUTH		01/17/2023	BARCLAYS CAPITAL INC		436,655	500,000	1,927	1.G FE
<b>0909999999. Subtotal - Bonds - U.S. Special Revenues</b>						<b>436,655</b>	<b>500,000</b>	<b>1,927</b>	<b>XXX</b>
00404A-AN-9	ACADIA HEALTHCARE COMPANY INC		03/15/2023	J P MORGAN SECURITIES		585,900	630,000	7,315	4.A FE
00687Y-AB-1	ADIENT GLOBAL HOLDINGS LTD	C	02/28/2023	BANC OF AMERICA/FIXED INCOME		280,000	280,000	0	3.C FE
00840K-AA-7	AG TTMT ESCROW ISSUER LLC		03/17/2023	J P MORGAN SECURITIES		39,700	40,000	1,993	4.B FE
009280-AU-5	AIRCATTLE LTD		03/29/2023	GOLDMAN		528,580	627,000	3,177	2.C FE
013092-AG-6	ALBERTSONS COMPANIES INC		03/24/2023	Various		805,218	941,000	818	3.C FE
013090-AA-6	ALBERTSONS COMPANIES INC		02/06/2023	BANC OF AMERICA/FIXED INCOME		480,000	480,000	0	3.C FE
019736-AE-7	ALLISON TRANSMISSION INC		03/03/2023	Various		177,713	190,000	3,763	3.A FE
019736-AG-2	ALLISON TRANSMISSION INC		03/13/2023	MORGAN STANLEY & COMPANY		244,020	294,000	1,378	3.B FE
02005N-BF-6	ALLY FINANCIAL INC		01/06/2023	GOLDMAN		53,255	55,000	439	3.A FE
02156B-AG-8	ALTERYX INC		03/20/2023	J P MORGAN SECURITIES		306,150	314,000	1,221	4.C FE
03027W-AM-4	AMETOW 231 A - RMBS		03/08/2023	BARCLAYS CAPITAL INC		10,000,000	10,000,000	0	1.A FE
030981-AJ-3	AMERIGAS PARTNERS LP		01/09/2023	BARCLAYS CAPITAL INC		105,900	110,000	2,515	4.A FE
030981-AL-8	AMERIGAS PARTNERS LP		02/06/2023	BANC OF AMERICA/FIXED INCOME		134,050	140,000	1,744	4.A FE
03690E-AA-6	ANTERO MIDSTREAM PARTNERS LP		03/07/2023	Jefferies		50,750	50,000	1,247	3.C FE
043436-AV-6	ASBURY AUTOMOTIVE GROUP INC		03/23/2023	Wells Fargo Securities, LLC		28,380	33,000	113	3.B FE
045054-AF-0	ASHTED CAPITAL INC		02/06/2023	DEUTSCHE BANK SECURITIES, INC.		6,686,120	7,000,000	147,170	2.C FE
04636N-AF-0	ASTRAZENECA FINANCE LLC		02/28/2023	BANC OF AMERICA/FIXED INCOME		9,979,800	10,000,000	0	1.G FE
05684B-AB-3	BAIN CAPITAL SPECIALTY FINANCE INC		03/20/2023	JP MORGAN		12,750	15,000	15	2.C FE
09261H-AB-3	BLACKSTONE PRIVATE CREDIT FUND		03/15/2023	PERFORMANCE TRUST		4,606	5,000	0	2.C FE
09261H-AD-9	BLACKSTONE PRIVATE CREDIT FUND		03/20/2023	JP MORGAN		16,409	20,000	141	2.C FE
1248EP-CL-5	CCO HOLDINGS LLC		03/13/2023	BARCLAYS CAPITAL INC		337,025	442,000	5,746	3.C FE
1248EP-CP-6	CCO HOLDINGS LLC		03/28/2023	Various		479,833	634,000	5,320	3.C FE
125137-AC-3	CEC ENTERTAINMENT LLC		03/06/2023	BANC OF AMERICA/FIXED INCOME		212,438	225,000	4,711	4.C FE
126650-DS-6	CVS HEALTH CORP COLLECTION LLC		02/13/2023	BANC OF AMERICA/FIXED INCOME		6,976,200	7,000,000	0	2.B FE
12770R-AA-1	CAESARS RESORT COLLECTION LLC		03/08/2023	DEUTSCHE BANK SECURITIES, INC.		40,050	40,000	441	3.C FE
13323A-AB-6	CAMELOT FINANCE SA	C	02/13/2023	BANC OF AMERICA/FIXED INCOME		215,625	230,000	2,990	4.A FE
150890-AL-8	CELANESE US HOLDINGS LLC		03/08/2023	Various		218,961	220,000	6,459	2.C FE
171484-AE-8	CHURCHILL DOWNS INC		03/28/2023	J P MORGAN SECURITIES		15,683	17,000	168	4.A FE
171484-AG-3	CHURCHILL DOWNS INC		03/09/2023	Various		442,019	460,000	9,991	4.A FE
202795-JX-9	COMMONWEALTH EDISON CO		01/03/2023	BANC OF AMERICA/FIXED INCOME		2,989,980	3,000,000	0	1.F FE
225655-20-8	FIRST EAGLE ALTERNATIVE CAPITAL BDC INC		03/09/2023	Various		322,963	323,075	3,096	2.C FE
225655-20-8	FIRST EAGLE ALTERNATIVE CAPITAL BDC INC		03/17/2023	Ladenburg Thalmann & Co. Inc.		242	275	0	2.C FE
226373-AQ-1	CRESTWOOD MIDSTREAM PARTNERS LP		03/15/2023	RBC CAPITAL MARKETS		521,850	568,000	12,070	3.C FE
226373-AR-9	CRESTWOOD MIDSTREAM PARTNERS LP		03/15/2023	Jefferies		485,696	533,000	4,086	3.C FE
23345M-AA-5	DT MIDSTREAM INC		03/24/2023	BARCLAYS CAPITAL INC		20,820	24,000	283	3.A FE
24422E-IV-7	JOHN DEERE CAPITAL CORP		02/27/2023	BARCLAYS CAPITAL INC		9,992,100	10,000,000	0	1.F FE
25461L-AA-0	DIRECTV FINANCING LLC		03/22/2023	Citigroup (SSB)		398,160	448,000	2,851	3.B FE
26442C-BJ-2	DUKE ENERGY CAROLINAS LLC		01/03/2023	J P MORGAN SECURITIES		4,985,050	5,000,000	0	1.F FE

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STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
26885B-AM-2	EQM MIDSTREAM PARTNERS LP		01/06/2023	Citigroup (SSB)		40,000	40,000	325	3.C FE
30212P-AS-4	EXPEDIA GROUP INC		01/20/2023	MARKETAXESS CORPORATION		163,413	161,000	2,284	2.C FE
30313R-AA-7	FS KKR CAPITAL CORP		03/16/2023	Oppenheimer		4,679	5,000	21	2.C FE
341081-GK-7	FLORIDA POWER & LIGHT CO		02/28/2023	Citigroup (SSB)		4,993,500	5,000,000	0	1.D FE
345370-DA-5	FORD MOTOR CO		03/22/2023	Various		794,044	1,047,000	3,284	3.A FE
345397-B7-7	FORD MOTOR CREDIT COMPANY LLC		03/13/2023	BARCLAYS CAPITAL INC		386,198	442,000	1,160	3.A FE
345397-C4-3	FORD MOTOR CREDIT COMPANY LLC		01/03/2023	DEUTSCHE BANK SECURITIES, INC.		4,993,650	5,000,000	0	3.A FE
345397-C5-0	FORD MOTOR CREDIT COMPANY LLC		01/03/2023	BANC OF AMERICA/FIXED INCOME		330,000	330,000	0	3.A FE
36485M-AK-5	GARDA WORLD SECURITY CORP	C.	03/13/2023	GOLDMAN		392,275	442,000	1,704	4.B FE
36485M-AM-1	GARDA WORLD SECURITY CORP	C.	01/23/2023	BANC OF AMERICA/FIXED INCOME		140,000	140,000	0	4.B FE
376535-AC-4	GLADSTONE CAPITAL CORP		03/16/2023	Raymond James		4,513	5,000	36	1.G PL
37892A-AA-8	GLOBAL NET LEASE INC		03/16/2023	BARCLAYS CAPITAL INC		623,750	772,000	7,447	3.A FE
38016L-AC-9	GO DADDY OPERATING COMPANY LLC		03/24/2023	MORGAN STANLEY & COMPANY		26,660	31,000	81	3.C FE
380355-AF-4	GOEASY LTD	C.	01/06/2023	BANC OF AMERICA/FIXED INCOME		139,500	155,000	1,300	3.C FE
382550-BR-1	GOODYEAR TIRE & RUBBER CO		03/28/2023	Various		172,200	205,000	2,174	3.C FE
384637-AA-2	GRAHAM HOLDINGS CO		03/10/2023	MORGAN STANLEY & COMPANY		175,944	180,000	2,318	3.B FE
398905-AN-9	GROUP 1 AUTOMOTIVE INC		03/15/2023	PERSHING DIV OF DLJ SEC LNDING		450,052	533,000	1,895	3.B FE
43284M-AB-4	HILTON GRAND VACATIONS BORROWER ESCROW L		03/13/2023	BARCLAYS CAPITAL INC		245,123	294,000	2,946	4.B FE
44045A-50-8	HORIZON TECHNOLOGY FINANCE CORP		03/20/2023	Ladenburg Thalmann & Co. Inc.		66	75	0	2.B PL
44106M-AZ-5	SERVICE PROPERTIES TRUST		02/06/2023	J P MORGAN SECURITIES		168,875	175,000	2,686	4.B FE
44445A-AD-4	HUGHES SATELLITE SYSTEMS CORP		02/28/2023	Wells Fargo Securities, LLC		124,800	130,000	588	3.A FE
44891A-CB-1	HYUNDAI CAPITAL AMERICA		03/28/2023	BARCLAYS CAPITAL INC.		4,981,900	5,000,000	0	2.A FE
460599-AD-5	INTERNATIONAL GAME TECHNOLOGY PLC	C.	01/27/2023	Various		403,750	400,000	799	3.A FE
460599-AE-3	INTERNATIONAL GAME TECHNOLOGY PLC	C.	03/13/2023	GOLDMAN		548,506	589,000	5,154	3.A FE
460599-AF-0	INTERNATIONAL GAME TECHNOLOGY PLC	C.	03/03/2023	Various		379,805	405,000	6,455	3.A FE
46090R-AA-2	INVESTCORP CREDIT MANAGEMENT BDC INC		03/20/2023	Raymond James		4,225	5,000	116	2.B PL
46284V-AC-5	IRON MOUNTAIN INC		02/27/2023	BANC OF AMERICA/FIXED INCOME		23,156	25,000	562	3.C FE
46284V-AL-5	IRON MOUNTAIN INC		03/15/2023	GOLDMAN		539,585	622,000	6,026	3.C FE
46284V-AN-1	IRON MOUNTAIN INC		03/27/2023	Citigroup (SSB)		65,910	78,000	429	3.C FE
46647P-BH-8	JPMORGAN CHASE & CO		01/11/2023	J P MORGAN SECURITIES		6,524,280	7,000,000	46,783	1.E FE
46647P-DA-1	JPMORGAN CHASE & CO		03/28/2023	J P MORGAN SECURITIES		1,945,300	2,000,000	36,986	1.E FE
501797-AU-8	BATH & BODY WORKS INC		01/31/2023	CREDIT SUISSE SECURITIES		123,338	115,000	928	3.B FE
527298-BP-7	LEVEL 3 FINANCING INC		01/24/2023	Various		132,030	150,000	1,961	3.B FE
527298-BQ-5	LEVEL 3 FINANCING INC		03/23/2023	Wells Fargo Securities, LLC		33,443	49,000	696	3.B FE
536797-AE-3	LITHIA MOTORS INC		03/08/2023	Various		375,063	405,000	3,420	3.B FE
536797-AF-0	LITHIA MOTORS INC		03/22/2023	Various		369,689	446,000	3,424	3.B FE
536797-AG-8	LITHIA MOTORS INC		03/20/2023	Various		772,914	933,000	10,814	3.B FE
538034-AR-0	LIVE NATION ENTERTAINMENT INC		03/13/2023	Jefferies		131,198	147,000	2,909	4.C FE
538034-AX-7	LIVE NATION ENTERTAINMENT INC		03/20/2023	J P MORGAN SECURITIES		414,750	474,000	3,308	4.A FE
552953-CD-1	MGM RESORTS INTERNATIONAL		02/28/2023	BANC OF AMERICA/FIXED INCOME		121,550	130,000	17	4.A FE
552953-CF-6	MGM RESORTS INTERNATIONAL		03/28/2023	J P MORGAN SECURITIES		163,200	170,000	4,285	4.A FE
55342U-AH-7	MPT OPERATING PARTNERSHIP LP		03/28/2023	J P MORGAN SECURITIES		60,705	76,000	1,742	3.A FE
55817G-AE-1	MDPK 63 B - CDO	C.	03/29/2023	NOMURA SECURITIES INTERNATIONAL, INC.		10,000,000	10,000,000	0	1.C Z
55817G-AG-6	MADISON PARK FUNDING LXIII, LTD. - CDO	C.	03/29/2023	NOMURA SECURITIES/FIXED INCOME		5,000,000	5,000,000	0	1.F Z
57164P-AF-3	MARRIOTT OWNERSHIP RESORTS INC		03/27/2023	TRUIST SECURITIES, INC.		28,360	32,000	59	4.A FE
57164P-AH-9	MARRIOTT OWNERSHIP RESORTS INC		03/27/2023	Various		330,893	395,000	4,840	4.A FE
57667J-AA-0	MATCH GROUP HOLDINGS II LLC		03/20/2023	Various		732,405	927,000	15,653	3.C FE
57763R-AB-3	MAUSER PACKAGING SOLUTIONS HOLDING CO		01/30/2023	BANC OF AMERICA/FIXED INCOME		1,000,000	1,000,000	0	4.B FE
57767X-AA-8	MCGRAW-HILL EDUCATION INC		03/22/2023	GOLDMAN		68,848	79,000	669	4.B FE



STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
59220-AA-8	METROPOLITAN LEVERED PARTNERS FUND VIII		02/14/2023	METROPOLITAN BANK AND TRUST CO.		643,726	650,229	0	1.G Z
60855R-AK-6	MOLINA HEALTHCARE INC		03/24/2023	Various		375,533	445,000	5,856	3.C FE
60855R-AL-4	MOLINA HEALTHCARE INC		03/13/2023	J P MORGAN SECURITIES		240,198	294,000	3,797	3.C FE
610335-AB-7	MORRIS CAPITAL CORP		03/16/2023	Raymond James		4,465	5,000	23	2.A PL
617446-BL-6	MORGAN STANLEY		03/01/2023	BANC OF AMERICA/FIXED INCOME		4,160,600	5,000,000	15,369	1.E FE
61772B-AB-9	MORGAN STANLEY		02/09/2023	DEUTSCHE BANK SECURITIES, INC.		5,370,780	6,000,000	26,285	1.E FE
62482B-AA-0	MOZART DEBT MERGER SUB INC		03/23/2023	BARCLAYS CAPITAL INC		80,988	95,000	1,800	4.A FE
62886H-BL-4	NCL CORPORATION LTD		01/19/2023	J P MORGAN SECURITIES		125,000	125,000	0	4.A FE
641062-BK-9	NESTLE HOLDINGS INC		03/07/2023	BANC OF AMERICA/FIXED INCOME		4,998,350	5,000,000	0	1.D FE
652526-70-8	NEWTEKONE INC		03/13/2023	Various		4,656	4,800	0	2.A PL
653947-AA-9	1988 CLO 2 LTD - ABS	C.	02/08/2023	BARCLAYS CAPITAL INC		4,992,500	5,000,000	0	1.A FE
653947-AG-6	MUZ88 2 D - CDO	C.	02/08/2023	BARCLAYS CAPITAL INC		8,000,000	8,000,000	0	2.C FE
65539-AA-9	NORTH HAVEN PRIVATE INCOME FUND LLC		02/16/2023	SMBC NIKKO SECURITIES AMERICA, INC.		410,000	410,000	0	2.B PL
67077M-BA-5	NUTRIEN LTD	C.	03/23/2023	BMO CAPITAL MARKETS		3,992,800	4,000,000	0	2.B FE
67116N-AA-7	OCI NV	C.	03/09/2023	BANK OF AMERICA SECURITIES		1,996,680	2,000,000	0	2.C FE
691205-AC-2	CIVIL ROCK TECHNOLOGY FINANCE CORP		03/10/2023	SMBC NIKKO SECURITIES AMERICA, INC.		13,608	15,000	176	2.C FE
69120V-AF-8	CIVIL ROCK CORE INCOME CORP		03/15/2023	SMBC NIKKO SECURITIES AMERICA, INC.		4,453	5,000	25	2.C FE
69120V-AM-3	CIVIL ROCK CORE INCOME CORP		03/07/2023	BARCLAYS		8,646	10,000	144	2.C FE
69120V-AN-1	CIVIL ROCK CORE INCOME CORP		01/24/2023	BARCLAYS		60,559	60,000	1,679	2.C FE
69121K-AB-0	CIVIL ROCK CAPITAL CORP		03/15/2023	Oppenheimer		4,686	5,000	93	2.C FE
69121K-AG-9	CIVIL ROCK CAPITAL CORP		03/16/2023	Various		39,799	50,000	325	2.C FE
691543-88-8	OXFORD LANE CAPITAL CORP		03/17/2023	Ladenburg Thalmann & Co. Inc.		839	950	0	2.B PL
69181V-30-5	OXFORD SQUARE CAPITAL CORP		03/29/2023	Ladenburg Thalmann & Co. Inc.		442	475	0	2.B PL
69181V-50-3	OXFORD SQUARE CAPITAL CORP		03/24/2023	Ladenburg Thalmann & Co. Inc.		84	100	0	2.B PL
69370C-AB-6	PTC INC		03/09/2023	BARCLAYS CAPITAL INC		138,113	145,000	409	3.C FE
70019A-AJ-8	PKBLU 233 D - CDO	C.	02/24/2023	J P MORGAN SECURITIES		5,000,000	5,000,000	0	2.C FE
703343-AC-7	PATRICK INDUSTRIES INC		01/18/2023	Wells Fargo Securities, LLC		44,888	45,000	891	4.C FE
708062-AC-8	PENNIANTPARK INVESTMENT CORP		01/06/2023	PERFORMANCE TRUST		39,656	45,000	388	2.B PL
70932M-AA-5	PENNYMAC FINANCIAL SERVICES INC		01/26/2023	Various		191,169	205,000	2,743	4.A FE
73179P-AM-8	AVIENT CORP		01/23/2023	GOLDMAN		99,625	100,000	1,118	3.C FE
744533-BQ-2	PUBLIC SERVICE COMPANY OF OKLAHOMA		01/03/2023	Wells Fargo Securities, LLC		2,990,700	3,000,000	0	1.G FE
749571-AF-2	RHP HOTEL PROPERTIES LP		03/24/2023	Various		166,261	181,000	3,513	4.A FE
749571-AG-0	RHP HOTEL PROPERTIES LP		03/23/2023	DEUTSCHE BANK SECURITIES, INC.		28,400	32,000	168	4.A FE
74965L-AA-9	RLJ LODGING TRUST LP		03/08/2023	Various		104,375	115,000	392	3.C FE
78163D-20-9	RUNWAY GROWTH FINANCE CORP		03/13/2023	Ladenburg Thalmann & Co. Inc.		431	450	0	2.A PL
78163D-30-8	RUNWAY GROWTH FINANCE CORP		03/13/2023	Ladenburg Thalmann & Co. Inc.		1,426	1,475	0	2.A Z
78410G-AG-9	SBA COMMUNICATIONS CORP		03/15/2023	J P MORGAN SECURITIES		129,721	157,000	627	3.B FE
78433B-AA-6	SCIH SALT HOLDINGS INC		03/22/2023	Various		575,125	670,000	12,385	4.C FE
785592-AX-4	SABINE PASS LIQUEFACTION LLC		01/05/2023	Wells Fargo Securities, LLC		935,260	1,000,000	6,750	2.B FE
78573N-AH-5	SABRE GBL INC		02/22/2023	Various		95,475	95,000	2,316	4.C FE
78574M-AA-1	SABRA HEALTH CARE LP		03/23/2023	HSBC SECURITIES		140,796	186,000	1,918	2.C FE
80349A-80-2	SARATOGA INVESTMENT CORP		03/17/2023	Ladenburg Thalmann & Co. Inc.		1,092	1,200	0	2.A PL
80349A-87-7	SARATOGA INVESTMENT CORP		03/21/2023	Ladenburg Thalmann & Co. Inc.		172	175	0	2.A Z
80349A-AD-1	SARATOGA INVESTMENT CORP		03/20/2023	PERSHING DIV OF DLJ SEC LNDING		4,370	5,000	13	2.Z
80874Y-BG-4	LIGHT AND WONDER INTERNATIONAL INC		01/18/2023	J P MORGAN SECURITIES		602,550	585,000	2,663	4.A FE
81180W-AN-1	SEAGATE HDD CAYMAN	C.	03/28/2023	Various		707,184	803,000	14,204	3.A FE
82453A-AA-5	SHIFT4 PAYMENTS LLC		03/10/2023	J P MORGAN SECURITIES		92,750	100,000	1,709	3.C FE
82967N-BG-2	SIRIUS XM RADIO INC		03/20/2023	Citigroup (SSB)		248,060	314,000	2,914	3.C FE
82967N-BM-9	SIRIUS XM RADIO INC		03/13/2023	GOLDMAN		447,640	589,000	888	3.C FE

STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
841326-AA-7	SOUTHEAST ALASKA REGIONAL HEALTH CONSORT		01/17/2023	CITIGROUP GLOBAL MARKETS INC.		397,810	500,000	566	1.G FE
85205T-AL-4	SPIRIT AEROSYSTEMS INC		01/30/2023	Jefferies		205,000	4,202	0	4.C FE
852060-AD-4	SPRINT CAPITAL CORP		03/28/2023	Various		702,133	660,000	14,552	3.A FE
852060-AT-9	SPRINT CAPITAL CORP		03/13/2023	J P MORGAN SECURITIES		526,533	442,000	0	3.A FE
852234-AP-8	BLOCK INC		03/23/2023	J P MORGAN SECURITIES		205,920	264,000	2,977	3.B FE
853496-AC-1	STANDARD BUILDING SOLUTIONS INC		03/23/2023	BANC OF AMERICA/FIXED INCOME		293,280	312,000	1,820	3.B FE
858912-AG-3	STERICYCLE INC		03/20/2023	BANC OF AMERICA/FIXED INCOME		413,138	479,000	3,454	3.C FE
885160-AA-9	THOR INDUSTRIES INC		03/15/2023	J P MORGAN SECURITIES		248,060	314,000	5,303	4.A FE
893647-BE-6	TRANSDIGM INC		02/10/2023	BANC OF AMERICA/FIXED INCOME		19,900	20,000	517	4.A FE
893647-BQ-9	TRANSDIGM INC		03/15/2023	MORGAN STANLEY & COMPANY		330,994	381,000	7,017	4.C FE
893647-BR-7	TRANSDIGM INC		02/23/2023	GOLDMAN		468,100	470,000	534	4.A FE
894164-AA-0	TRAVEL + LEISURE CO		03/24/2023	J P MORGAN SECURITIES		63,393	73,000	1,064	3.C FE
896818-AS-0	TRIUMPH GROUP INC		01/27/2023	BANC OF AMERICA/FIXED INCOME		163,800	160,000	2,367	4.B FE
89788M-AD-4	TRUIST FINANCIAL CORP		01/11/2023	TRUIST SECURITIES, INC.		2,243,925	2,500,000	11,526	1.G FE
90138F-AC-6	TWILIO INC		03/23/2023	MORGAN STANLEY & COMPANY		16,340	19,000	23	3.C FE
90290M-AC-5	US FOODS INC		03/07/2023	BANC OF AMERICA/FIXED INCOME		85,000	85,000	2,125	4.A FE
90353T-AC-4	UBER TECHNOLOGIES INC		02/16/2023	BANC OF AMERICA/FIXED INCOME		30,675	30,000	733	4.B FE
911365-BN-3	UNITED RENTALS (NORTH AMERICA) INC		03/14/2023	MORGAN STANLEY & COMPANY		516,848	589,000	3,992	3.B FE
911365-BP-8	UNITED RENTALS (NORTH AMERICA) INC		03/15/2023	Citigroup (SSB)		519,186	619,000	3,998	3.B FE
91153L-AA-5	UNITED WHOLESALE MORTGAGE LLC		02/10/2023	Various		109,725	120,000	1,095	3.C FE
91159H-JK-7	US BANCORP		02/27/2023	J P MORGAN SECURITIES		2,921,760	3,000,000	11,633	1.E FE
913229-AC-4	UNITED WHOLESALE MORTGAGE LLC		03/22/2023	Various		150,320	172,000	2,532	3.C FE
91327T-AA-9	UNITI GROUP LP		02/06/2023	Various		282,900	282,000	0	4.B FE
92556H-AD-9	PARAMOUNT GLOBAL		03/28/2023	GOLDMAN		54,961	65,000	993	2.B FE
92933B-AT-1	WING ACQUISITION CORP		03/13/2023	Citigroup (SSB)		246,960	294,000	3,185	3.C FE
958254-AK-0	WESTERN MIDSTREAM OPERATING LP		03/23/2023	BANC OF AMERICA/FIXED INCOME		119,380	127,000	704	2.C FE
98310W-AS-7	TRAVEL + LEISURE CO		02/08/2023	Various		296,644	300,000	8,299	3.C FE
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					168,766,158	175,160,279	626,337	XXX
00435C-AH-1	ACCESS CIG LLC		03/30/2023	Various		59,375	60,000	0	4.B FE
00488P-AQ-8	ACRISURE LLC		03/17/2023	J.P. MORGAN SECURITIES LLC		621,142	627,416	0	4.B FE
02376C-BJ-3	AMERICA ADVANTAGE LOYALTY		03/24/2023	BARCLAYS CAPITAL BANK DEBT		516,411	511,880	0	3.B FE
04686R-AB-9	VVC HOLDING CORP		03/17/2023	J.P. MORGAN SECURITIES LLC		252,914	279,463	0	4.B FE
04686R-AC-7	VVC HOLDING CORP		03/17/2023	J.P. MORGAN SECURITIES LLC		30,992	34,245	0	4.B FE
24736C-BS-2	DELTA SKYMILES		03/20/2023	Various		841,038	813,045	0	2.B FE
27943U-AK-2	EDELMAN FINANCIAL HOLDINGS II INC		03/21/2023	Various		91,399	98,543	0	4.B FE
44332E-AU-0	HUB INTERNATION		03/21/2023	GOLDMAN SACHS - BANK DEBT		1,087,797	1,097,993	0	4.B FE
57763T-AB-9	BIWAY		03/17/2023	BARCLAYS CAPITAL BANK DEBT		122,674	125,018	0	4.B FE
58063D-AC-7	MCGRAW HILL LLC		03/22/2023	Bank of America		112,797	119,679	0	4.B FE
58190F-AA-0	METROPOLITAN FINANCING VII, LLC		02/13/2023	INTERNAL		255,466	260,016	0	1.G Z
582198-AA-9	METROPOLITAN LEVERED PARTNERS FUND VII,		01/18/2023	INTERNAL		140,217	140,217	0	1.G Z
58921P-AB-2	UNITED AIRLINES		03/20/2023	BARCLAYS CAPITAL BANK DEBT		648,145	627,411	0	2.C FE
71677H-AL-9	PETSMART INC		03/21/2023	J.P. MORGAN SECURITIES LLC		84,191	85,909	0	4.A FE
90385K-AK-7	ULTIMATE SOFTWARE GROUP INC THE		03/21/2023	Morgan Stanley		452,937	470,584	0	4.C FE
92531H-AD-9	VERSCEND HOLDING CORP		03/17/2023	J.P. MORGAN SECURITIES LLC		625,847	627,416	0	4.A FE
C8000C-AG-8	CLARIOS GLOBAL LP		03/20/2023	J.P. MORGAN SECURITIES LLC		462,324	470,559	0	4.A FE
1909999999	Subtotal - Bonds - Unaffiliated Bank Loans					6,405,665	6,449,393	0	XXX
2509999997	Total - Bonds - Part 3					226,833,103	234,809,672	782,345	XXX
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX

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STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
2509999999. Total - Bonds						226,833,103	234,809,672	782,345	XXX
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3						0	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						0	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks						0	XXX	0	XXX
6009999999 - Totals						226,833,103	XXX	782,345	XXX

STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..36179R-BW-8	G2 IA2753 - RMBS		03/01/2023	Paydown BARCLAYS CAPITAL INC		13,894	13,894	14,420	14,891	0	(997)	0	(997)	0	13,894	0	0	0	69	04/20/2045	1.A
..91282C-CX-7	UNITED STATES TREASURY		03/15/2023	FIXED INC		4,250,039	4,500,000	4,478,906	4,487,751	0	1,464	0	1,464	0	4,489,216	0	(239,177)	(239,177)	8,483	09/15/2024	1.A
..91282C-DS-7	UNITED STATES TREASURY		03/29/2023	Various		42,044,375	44,500,000	44,188,959	44,284,468	0	19,981	0	19,981	0	44,304,449	0	(2,260,074)	(2,260,074)	323,421	01/15/2025	1.A
..91282C-DY-4	UNITED STATES TREASURY		01/04/2023	Various		17,179,688	20,000,000	19,761,200	19,366,247	0	188	0	188	0	19,775,214	0	(2,595,526)	(2,595,526)	145,720	02/15/2032	1.A FE
..91282C-FH-9	UNITED STATES TREASURY		02/27/2023	J P MORGAN SECURITIES .. BARCLAYS CAPITAL INC		5,725,078	6,000,000	5,969,766	5,971,675	0	916	0	916	0	5,972,591	0	(247,513)	(247,513)	94,260	08/31/2027	1.A FE
..91282C-FH-8	UNITED STATES TREASURY		03/23/2023	FIXED INC		4,106,094	4,000,000	4,028,125	4,026,904	0	(1,193)	0	(1,193)	0	4,025,711	0	80,383	80,383	80,687	09/30/2027	1.A FE
..91282C-FV-8	UNITED STATES TREASURY		03/09/2023	J P MORGAN SECURITIES .. BANC OF AMERICA/FIXED		1,928,574	1,900,000	2,014,000	0	0	(1,301)	0	(1,301)	0	2,012,699	0	(84,125)	(84,125)	25,548	11/15/2032	1.A FE
..91282C-GE-5	UNITED STATES TREASURY		02/13/2023	INCOME		7,922,188	8,000,000	7,987,500	0	0	108	0	108	0	7,987,608	0	(65,421)	(65,421)	26,547	01/15/2026	1.A FE
..91282C-GP-0	UNITED STATES TREASURY		03/08/2023	J P MORGAN SECURITIES ..		9,883,594	10,000,000	9,864,844	0	0	269	0	269	0	9,865,112	0	18,481	18,481	10,870	02/29/2028	1.A FE
<b>0109999999 Subtotal - Bonds - U.S. Governments</b>						93,053,523	98,913,894	98,307,720	78,151,936	0	19,436	0	19,436	0	98,446,494	0	(5,392,971)	(5,392,971)	715,605	XXX	XXX
..167484-OS-6	CHICAGO ILL		01/30/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.		874,810	1,000,000	715,210	865,260	0	2,613	0	2,613	0	867,873	0	6,937	6,937	0	01/01/2027	2.B FE
..517840-6B-5	LAS VEGAS VALLEY NEV WTR DIST		03/24/2023	MORGAN STANLEY & COMPANY		103,525	100,000	117,491	104,953	0	(600)	0	(600)	0	104,353	0	(828)	(828)	1,625	06/01/2039	1.C FE
..952347-5B-4	WEST CONTRA COSTA CALIF UNI SCH DIST		01/25/2023	STIFEL NICOLAUS & COMPANY		414,705	500,000	419,840	423,132	0	521	0	521	0	423,653	0	(8,948)	(8,948)	5,185	08/01/2031	1.C FE
..969073-LM-5	WILL CNTY ILL CNTY HIGH SCH DIST NO 210		01/30/2023	HILLTOP SECURITIES INC		969,040	1,000,000	795,940	967,246	0	2,782	0	2,782	0	970,028	0	(988)	(988)	0	01/01/2024	1.E FE
<b>0709999999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>						2,362,080	2,600,000	2,048,481	2,360,592	0	5,316	0	5,316	0	2,365,907	0	(3,827)	(3,827)	6,810	XXX	XXX
..072024-YD-8	BAY AREA TOLL AUTH CALIF TOLL BRDG REV		01/31/2023	CITIGROUP GLOBAL MARKETS, INC		426,679	550,000	550,000	550,000	0	0	0	0	0	550,000	0	(123,321)	(123,321)	6,056	04/01/2050	1.D FE
..116475-2Z-6	BROWNSVILLE TEX UTIL SYS REV		01/31/2023	TRADEWEB DIRECT LLC		488,030	500,000	500,000	500,000	0	0	0	0	0	500,000	0	(11,970)	(11,970)	1,669	09/01/2023	1.E FE
..167590-EZ-7	CHICAGO ILL O HARE INTL ARPT SPL FAC REV		02/02/2023	BARCLAYS CAPITAL INC .. PERSHING DIV OF DLJ SEC		509,210	500,000	593,250	562,765	0	(1,065)	0	(1,065)	0	561,700	0	(52,490)	(52,490)	14,931	07/01/2038	2.A FE
..249182-TN-6	DENVER COLO CITY & CNTY ARPT REV		01/25/2023	LINDING		1,058,140	1,000,000	945,860	945,951	0	50	0	50	0	946,001	0	112,139	112,139	10,000	11/15/2053	1.D FE
..392274-Q2-5	GREATER ORLANDO AVIATION AUTH ORLANDO FL		01/30/2023	Jefferies		1,078,650	1,000,000	1,206,750	1,091,433	0	(1,986)	0	(1,986)	0	1,089,448	0	(10,798)	(10,798)	16,667	10/01/2029	1.D FE
..419794-F4-9	HAWAII ST ARPTS SYS REV		02/03/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.		575,955	750,000	750,000	750,000	0	0	0	0	0	750,000	0	(174,045)	(174,045)	15,678	07/01/2050	1.E FE
..45471A-UA-8	INDIANA FIN AUTH HOSP REV		02/01/2023	CITIGROUP GLOBAL MARKETS, INC		826,403	750,000	817,005	814,438	0	(552)	0	(552)	0	813,886	0	12,516	12,516	19,375	01/01/2040	1.F FE
..45506D-4D-4	INDIANA ST FIN AUTH REV		01/31/2023	TRADEWEB DIRECT LLC .. CITIGROUP GLOBAL		1,122,228	1,200,000	1,200,000	1,200,000	0	0	0	0	0	1,200,000	0	(77,772)	(77,772)	13,403	09/15/2025	2.B FE
..45528U-TH-4	INDIANAPOLIS IND LOC PUB IMPT BD BK		01/30/2023	MARKETS, INC		1,319,750	1,250,000	1,467,713	1,343,262	0	(2,189)	0	(2,189)	0	1,341,072	0	(21,322)	(21,322)	36,458	01/01/2030	1.F FE
..462590-LU-2	IOWA STUDENT LN LIQUIDITY CORP STUDENT L		02/06/2023	OPPENHEIMER & CO. INC.		708,680	700,000	765,513	711,707	0	(1,325)	0	(1,325)	0	710,382	0	(1,702)	(1,702)	6,514	12/01/2023	1.F FE
..491397-AB-1	KENTUCKY PUB TRANSN INFRASTRUCTURE AUTH		02/06/2023	ZIONS FIRST NATL BANK ..		1,010,180	1,000,000	1,116,790	1,011,086	0	(2,327)	0	(2,327)	0	1,008,758	0	1,422	1,422	34,660	07/01/2049	2.B FE
..54627R-AL-4	LASGOV 2022 A A1 - CDO		02/01/2023	Paydown		1,072,060	1,072,060	1,072,060	1,072,060	0	0	0	0	0	1,072,060	0	0	0	27,128	02/01/2029	1.A FE
..54639T-BU-5	LOUISIANA PUB FACS AUTH LEASE REV		02/02/2023	BARCLAYS CAPITAL INC .. CITIGROUP GLOBAL		1,020,720	1,000,000	1,098,780	1,043,284	0	(1,164)	0	(1,164)	0	1,042,120	0	(21,400)	(21,400)	29,861	07/01/2056	1.G FE
..56035D-BW-1	MAIN STR NAT GAS INC GA GAS SUPPLY REV		02/02/2023	MARKETS, INC		1,588,470	1,500,000	1,756,245	1,743,031	0	(522)	0	(522)	0	1,742,508	0	(154,038)	(154,038)	16,875	05/15/2049	1.G FE
..56678R-AG-8	MARICOPA CNTY ARIZ INDL DEV AUTH EDL FAC		02/01/2023	MORGAN STANLEY & COMPANY		1,696,365	1,755,000	1,777,429	1,772,083	0	(196)	0	(196)	0	1,771,887	0	(75,522)	(75,522)	41,340	07/01/2050	1.F FE
..592247-J7-6	METROPOLITAN PIER & EXPOSITION AUTH ILL		01/30/2023	RBC CAPITAL MARKETS		1,214,123	1,700,000	935,816	1,162,410	0	4,119	0	4,119	0	1,166,529	0	47,594	47,594	0	12/15/2031	2.B FE
..592250-CL-6	METROPOLITAN PIER & EXPOSITION AUTH ILL		01/31/2023	J P MORGAN SECURITIES .. STIFEL NICOLAUS &		502,500	500,000	523,275	512,774	0	(205)	0	(205)	0	512,569	0	(10,069)	(10,069)	3,264	06/15/2057	2.B FE
..593338-AU-0	MIAMI DADE CNTY FLA EXPHY AUTH TOLL SYS		01/30/2023	COMPANY PERSHING DIV OF DLJ SEC		1,331,913	1,250,000	1,478,950	1,347,821	0	(2,300)	0	(2,300)	0	1,345,520	0	(13,608)	(13,608)	36,458	07/01/2030	1.G FE
..59333P-3P-1	MIAMI-DADE CNTY FLA AVIATION REV		01/25/2023	LINDING		289,953	300,000	283,302	283,518	0	225	0	225	0	283,743	0	6,210	6,210	3,588	10/01/2027	1.F FE

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STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..59333P-T4-0	MIAMI-DADE CNTY FLA AVIATION REV		01/30/2023	JANNEY MONTGOMERY SCOTT INC		1,353,725	1,250,000	1,488,913	1,356,112	0	(2,297)	0	(2,297)	0	1,353,816	0	(91)	(91)	20,833	10/01/2030	1.F FE
..59447T-GA-5	MICHIGAN FIN AUTH REV		01/30/2023	BARCLAYS CAPITAL INC		2,084,920	2,000,000	2,236,260	2,082,685	0	(2,741)	0	(2,741)	0	2,079,943	0	4,977	4,977	58,333	07/01/2034	1.F FE
..594615-FH-4	MICHIGAN ST BLDG AUTH REV		01/30/2023	RBC CAPITAL MARKETS		1,096,090	1,000,000	1,222,970	1,098,781	0	(2,131)	0	(2,131)	0	1,096,650	0	(560)	(560)	14,722	04/15/2027	1.C FE
..60636A-TY-9	MISSOURI ST HEALTH & EDL FACS AUTH EDL F		01/30/2023	WELLS FARGO SECURITIES LLC		880,479	855,000	905,445	875,809	0	(984)	0	(984)	0	874,826	0	5,653	5,653	14,250	10/01/2024	1.G FE
..60637A-KV-3	MISSOURI ST HEALTH & EDL FACS AUTH HEALT		01/30/2023	PERSHING DIV OF DLJ SEC LINDING		2,148,694	2,030,000	2,363,752	2,169,990	0	(3,403)	0	(3,403)	0	2,166,587	0	(17,893)	(17,893)	21,428	11/15/2031	1.E FE
..645913-AA-2	NEW JERSEY ECONOMIC DEV AUTH ST PENSION		01/31/2023	CITIGROUP GLOBAL MARKETS, INC		1,097,550	1,000,000	1,126,220	1,118,891	0	(1,431)	0	(1,431)	0	1,117,460	0	(19,910)	(19,910)	34,444	02/15/2029	1.G FE
..646136-6R-7	NEW JERSEY ST TRANS TR FD AUTH		01/25/2023	J P MORGAN SECURITIES		439,925	500,000	436,655	0	0	.63	0	.63	0	436,718	0	3,207	3,207	2,381	06/15/2039	1.G FE
..650010-CX-5	NEW YORK ST TWY AUTH GEN REV JR INDBT CB		01/27/2023	PERSHING DIV OF DLJ SEC LINDING		964,770	1,000,000	995,000	995,361	0	8	0	8	0	995,369	0	(30,599)	(30,599)	23,333	01/01/2050	1.G FE
..67759Y-AQ-0	OHIO ST PRIVATE ACTIVITY REV		01/30/2023	BANK OF NEW YORK/FMSBONDS, INC		1,004,340	1,000,000	990,660	990,722	0	.11	0	.11	0	990,733	0	13,607	13,607	29,306	06/30/2053	1.G FE
..724790-AB-6	PITTSBURGH & ALLEGHENY CNTY PA SPORTS &		01/25/2023	PNC SECURITIES CORP.		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	6,932	11/01/2039	1.D FE
..73358W-AV-3	PORT AUTH N Y & N J		01/31/2023	SAMUEL A RAMIREZ & COMPANY INC		885,834	900,000	900,000	900,000	0	0	0	0	0	900,000	0	(14,166)	(14,166)	5,729	07/01/2023	1.D FE
..74444U-AW-2	PUBLIC FIN AUTH WIS PROJ REV		02/02/2023	CITIGROUP GLOBAL MARKETS, INC		1,112,900	1,000,000	982,710	982,761	0	.41	0	.41	0	982,802	0	130,098	130,098	12,069	07/01/2052	2.B FE
..762315-QE-2	RISSTD 09 A1223		02/06/2023	RBC CAPITAL MARKETS		1,973,205	1,950,000	2,221,616	1,992,924	0	(4,864)	0	(4,864)	0	1,988,060	0	(14,855)	(14,855)	18,146	12/01/2023	1.C FE
..78916V-DP-2	ST CLOUD MINN HEALTH CARE REV		01/30/2023	PERSHING DIV OF DLJ SEC LINDING		1,638,318	1,545,000	1,836,078	1,665,353	0	(2,972)	0	(2,972)	0	1,662,381	0	(24,063)	(24,063)	19,313	05/01/2030	1.F FE
..79467B-DD-4	SALES TAX SECURITIZATION CORP ILL		01/31/2023	CITIGROUP GLOBAL MARKETS, INC		955,670	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(44,330)	(44,330)	13,627	01/01/2025	1.D FE
..798111-HM-5	SAN JOAQUIN HILLS CALIF TRANSN CORRIDOR		02/03/2023	GOLDMAN		771,950	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(228,050)	(228,050)	19,594	01/15/2050	1.E FE
..837151-W3-9	SOUTH CAROLINA ST PUB SVC AUTH REV		01/25/2023	BARCLAYS CAPITAL INC		567,780	500,000	500,000	500,000	0	0	0	0	0	500,000	0	67,780	67,780	6,447	12/01/2042	1.E FE
..85732G-WB-2	STATE PUB SCH BLDG AUTH PA LEASE REV		01/31/2023	MARKETAXESS CORPORATION		2,435,025	2,500,000	2,500,000	2,500,000	0	0	0	0	0	2,500,000	0	(64,975)	(64,975)	22,822	04/01/2024	1.E FE
..91756S-AQ-6	UTAH TELECOMMUNICATION OPEN INFRASTRUCTU		01/30/2023	PERSHING DIV OF DLJ SEC LINDING		871,080	750,000	828,825	828,241	0	(584)	0	(584)	0	827,658	0	43,422	43,422	6,875	06/01/2040	1.D FE
..924166-HT-1	VERMONT EDL & HEALTH BLDGS FING AGY REV		01/30/2023	STIFEL NICOLAUS & COMPANY		1,066,650	1,000,000	1,154,330	1,065,469	0	(1,560)	0	(1,560)	0	1,063,909	0	2,741	2,741	8,333	12/01/2031	1.F FE
..928097-AB-0	VIRGINIA SMALL BUSINESS FING AUTH PRIVAT		01/30/2023	BANK OF NEW YORK/FMSBONDS, INC		503,650	500,000	497,040	497,134	0	(7)	0	(7)	0	497,127	0	6,523	6,523	14,653	12/31/2049	2.C FE
0909999999	Subtotal - Bonds - U.S. Special Revenues					42,692,564	42,557,060	45,025,211	43,037,856	0	(32,288)	0	(32,288)	0	43,442,224	0	(749,660)	(749,660)	707,495	XXX	XXX
..00164V-AD-5	AMC NETWORKS INC		03/17/2023	BARCLAYS CAPITAL INC		162,120	168,000	169,631	157,290	10,710	0	0	10,710	0	168,000	0	(5,880)	(5,880)	3,967	04/01/2024	3.C FE
..00834T-AA-6	AFFRM 212Z A - ABS		03/15/2023	Paydown		769,942	769,942	769,429	769,749	0	193	0	193	0	769,942	0	0	0	0	11/16/2026	1.C FE
..013092-AA-9	ALBERTSONS COMPANIES INC		02/06/2023	BANC OF AMERICA/FIXED INCOME		138,881	135,000	152,550	137,531	3,048	(269)	0	2,779	0	140,310	0	(1,429)	(1,429)	4,022	03/15/2026	3.C FE
..013092-AD-3	ALBERTSONS COMPANIES INC		02/15/2023	Maturity @ 100.00		345,000	345,000	345,000	341,981	3,019	0	0	3,019	0	345,000	0	0	0	6,038	02/15/2023	3.C FE
..013817-AW-1	HOMMET AEROSPACE INC		03/29/2023	Call @ 100.00		94,737	94,000	101,990	93,178	4,533	(581)	0	3,952	0	97,129	0	(3,129)	(3,129)	444	10/01/2024	3.A FE
..02377L-AA-2	AMERICAN AIRLINES 2019-1 PASS THROUGH TR		02/15/2023	Paydown		190,005	190,005	190,005	190,005	0	0	0	0	0	190,005	0	0	0	2,993	08/15/2033	2.A FE
..02378M-AA-9	AMERICAN AIRLINES 2019-1 PASS THROUGH TR		02/15/2023	Paydown		122,146	122,146	122,146	90,388	31,758	0	0	31,758	0	122,146	0	0	0	2,138	08/15/2033	3.A FE
..02379K-AA-2	AMERICAN AIRLINES PASS THROUGH TRUST 202		01/11/2023	Paydown		241,304	241,304	241,304	241,304	0	0	0	0	0	241,304	0	0	0	3,469	01/11/2036	1.G FE
..03969Y-AC-2	ARDAGH METAL PACKAGING FINANCE PLC	C	01/12/2023	RBC CAPITAL MARKETS		200,000	200,000	200,000	194,750	5,250	0	0	5,250	0	200,000	0	0	0	1,067	06/15/2027	3.B FE
..04010L-BB-8	ARES CAPITAL CORP		01/24/2023	JP MORGAN		8,402	10,000	8,020	8,153	0	19	0	19	0	8,173	0	229	229	33	06/15/2028	2.C FE
..05508R-AE-6	B&G FOODS INC		03/08/2023	Various		414,593	447,000	461,954	392,243	56,222	(755)	0	55,467	0	447,709	0	(33,117)	(33,117)	8,933	04/01/2025	5.A FE
..09261H-AD-9	BLACKSTONE PRIVATE CREDIT FUND		03/21/2023	Various		2,585,517	3,010,000	2,987,750	2,993,041	0	527	0	527	0	2,993,568	0	(408,051)	(408,051)	13,196	12/15/2026	2.C FE
..09261H-AT-4	BLACKSTONE PRIVATE CREDIT FUND		01/01/2023	BARCLAYS CAPITAL INC		0	0	0	0	0	0	0	0	0	0	0	0	0	(1,306)	03/24/2025	2.C FE

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STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
12429T-AD-6	MAUSER PACKAGING SOLUTIONS HOLDING CO		02/24/2023	Various		620,000	620,000	611,893	601,400	13,084	592	0	13,676	0	615,076	0	4,924	4,924	11,352	04/15/2024	4.B FE
126307-AQ-0	CSC HOLDINGS LLC		03/21/2023	Various		812,910	953,000	995,911	795,755	177,238	(1,966)	0	175,272	0	971,027	0	(158,117)	(158,117)	23,004	04/15/2027	4.B FE
140501-AC-1	CAPITAL SOUTHWEST CORP		03/16/2023	PERFORMANCE TRUST		54,456	62,000	61,996	62,000	0	0	0	0	0	62,000	0	(7,543)	(7,543)	982	10/01/2026	1.G PL
156700-BC-9	LUMEN TECHNOLOGIES INC		03/23/2023	COMPANY IN		46,903	73,000	61,675	61,776	234	532	0	766	0	62,543	0	(15,640)	(15,640)	1,801	02/15/2027	3.C FE
16412X-AJ-4	CHENIERE CORPUS CHRISTI HOLDINGS LLC		01/05/2023	J P MORGAN SECURITIES		909,410	1,000,000	1,103,845	1,080,600	0	(260)	0	(260)	0	1,080,340	0	(170,930)	(170,930)	5,550	11/15/2029	2.C FE
20268J-AK-9	COMMONSPIRIT HEALTH		01/25/2023	J P MORGAN SECURITIES		522,165	500,000	500,000	500,000	0	0	0	0	0	500,000	0	22,165	22,165	7,760	11/01/2027	1.G FE
233046-AN-1	DNKN 211 A21 - RIBS		02/20/2023	Paydown		20,000	20,000	20,000	20,000	0	0	0	0	0	20,000	0	0	0	102	11/20/2051	2.B FE
25211A-AE-9	DWOLF 1R AR - CDO	C	01/25/2023	BANC OF AMERICA/FIXED INCOME		4,951,050	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	(48,950)	(48,950)	71,812	10/15/2030	1.A FE
25470X-AL-9	DISH DBS CORP		03/15/2023	Maturity @ 100.00		685,000	685,000	709,831	682,431	6,279	(3,710)	0	2,569	0	685,000	0	0	0	17,125	03/15/2023	4.C FE
26885B-AF-7	EQM MIDSTREAM PARTNERS LP		02/22/2023	J P MORGAN SECURITIES		113,575	118,000	128,902	114,165	10,275	(414)	0	9,861	0	124,026	0	(10,451)	(10,451)	4,582	07/01/2025	3.C FE
26943B-40-7	FIRST EAGLE ALTERNATIVE CAPITAL BDC INC		03/09/2023	Unknown		322,963	323,075	323,062	324,340	0	(99)	0	(99)	0	322,963	0	0	0	7,135	05/25/2026	2.C PL
28470R-AH-5	CAESARS ENTERTAINMENT INC		03/14/2023	BARCLAYS CAPITAL INC		952,938	965,000	1,028,288	938,463	49,242	(3,074)	0	46,168	0	984,631	0	(31,693)	(31,693)	42,554	07/01/2025	4.A FE
314353-AA-1	FEDERAL EXPRESS CORPORATION 2020-1 PASS		02/20/2023	Paydown		253,995	253,995	253,995	253,995	0	0	0	0	0	253,995	0	0	0	2,381	08/20/2035	1.D FE
315289-AA-6	FERRRELLGAS ESCROW LLC		01/05/2023	J P MORGAN SECURITIES		126,490	139,000	138,865	126,490	12,418	1	0	12,419	0	138,909	0	(12,419)	(12,419)	2,034	04/01/2026	4.B FE
345397-A6-0	FORD MOTOR CREDIT COMPANY LLC		03/14/2023	J P MORGAN SECURITIES		638,270	664,000	644,279	636,735	10,384	1,301	0	11,685	0	648,420	0	(10,150)	(10,150)	8,508	06/16/2025	3.A FE
376535-AC-4	GLADSTONE CAPITAL CORP		03/20/2023	PERFORMANCE TRUST		4,613	5,000	5,182	5,116	0	(8)	0	(8)	0	5,107	0	(495)	(495)	165	01/31/2026	1.G PL
37960B-AA-3	GLOBAL MEDICAL RESPONSE INC (DELAWARE)		03/17/2023	Various		190,825	249,000	257,591	179,280	72,756	(775)	0	71,980	0	251,260	0	(60,435)	(60,435)	7,265	10/01/2025	4.C FE
38173M-AC-6	GOLUB CAPITAL BDC INC		01/24/2023	STIFEL NICOLAUS & COMPANY INC		29,292	35,000	28,347	28,915	0	86	0	86	0	29,001	0	291	291	321	02/15/2027	2.C FE
410345-AJ-1	HANESBRANDS INC		01/06/2023	J P MORGAN SECURITIES		308,700	315,000	335,019	304,763	18,173	(174)	0	17,999	0	322,762	0	(14,062)	(14,062)	2,226	05/15/2024	3.C FE
410345-AJ-1	HANESBRANDS INC		03/08/2023	Call @ 100.00		500,000	500,000	528,075	483,750	29,388	(2,116)	0	27,272	0	511,022	0	(11,022)	(11,022)	7,259	05/15/2024	4.A FE
44106M-AR-3	SERVICE PROPERTIES TRUST		03/08/2023	Call @ 100.00		540,000	540,000	530,394	526,725	6,373	1,961	0	8,334	0	537,059	0	2,941	2,941	5,603	06/15/2023	4.B FE
45262B-AA-1	IMPERIAL BRANDS FINANCE PLC	C	03/31/2023	BARCLAYS CAPITAL INC		5,805,900	6,000,000	5,970,300	5,990,172	0	1,573	0	1,573	0	5,991,745	0	(185,845)	(185,845)	129,167	07/26/2024	2.B FE
460589-AC-7	INTERNATIONAL GAME TECHNOLOGY	C	02/28/2023	Call @ 100.00		202,508	200,000	221,604	202,324	10,503	(1,572)	0	8,930	0	211,255	0	(11,255)	(11,255)	7,425	02/15/2025	3.B FE
46090R-AA-2	INVESTCORP CREDIT MANAGEMENT BDC INC		03/22/2023	IMPERIAL CAPITAL		4,450	5,000	4,225	0	0	1	0	1	0	4,226	0	224	224	117	04/01/2026	2.B PL
46284V-AN-1	IRON MOUNTAIN INC		03/29/2023	BANC OF AMERICA/FIXED INCOME		11,018	13,000	10,985	0	0	1	0	1	0	10,986	0	31	31	75	02/15/2031	3.C FE
46647P-CZ-7	JPMORGAN CHASE & CO		01/11/2023	J P MORGAN SECURITIES		6,832,910	7,000,000	7,000,000	7,000,000	0	0	0	0	0	7,000,000	0	(167,090)	(167,090)	61,087	04/26/2026	1.E FE
52729B-PP-7	LEVEL 3 FINANCING INC		03/30/2023	Wells Fargo Securities, LLC		38,750	50,000	42,625	42,188	632	368	0	1,000	0	43,187	0	(4,437)	(4,437)	992	03/01/2027	3.B FE
538034-AN-9	LIVE NATION ENTERTAINMENT INC		03/15/2023	GOLDMAN		148,225	154,000	160,738	145,338	11,269	(453)	0	10,816	0	156,154	0	(7,929)	(7,929)	4,379	03/15/2026	4.C FE
552953-CC-3	MGM RESORTS INTERNATIONAL		03/15/2023	Maturity @ 100.00		1,007,000	1,007,000	1,080,856	1,005,741	7,723	(6,464)	0	1,259	0	1,007,000	0	0	0	30,210	03/15/2023	4.A FE
55342U-AG-9	MPT OPERATING PARTNERSHIP LP		02/09/2023	Various		486,273	519,000	541,980	472,290	53,925	(344)	0	53,581	0	525,871	0	(39,598)	(39,598)	13,456	08/01/2026	3.A FE
57164P-AG-1	MARRIOTT OWNERSHIP RESORTS INC		01/04/2023	Call @ 100.00		514,284	499,000	527,666	509,368	0	(62)	0	(62)	0	509,306	0	(10,306)	(10,306)	19,444	09/15/2025	3.A FE
57763R-AB-3	MAUSER PACKAGING SOLUTIONS HOLDING CO		03/22/2023	Various		459,000	459,000	459,000	459,000	0	0	0	0	0	459,000	0	221	221	3,414	08/15/2026	4.B FE
60855R-AK-6	MOLINA HEALTHCARE INC		03/29/2023	BARCLAYS CAPITAL INC		16,483	19,000	15,960	0	0	14	0	14	0	15,974	0	509	509	278	11/15/2030	3.C FE
617446-BQ-5	MORGAN STANLEY		02/09/2023	DEUTSCHE BANK SECURITIES, INC		5,631,720	6,000,000	6,333,780	6,166,481	0	(8,383)	0	(8,383)	0	6,158,098	0	(526,378)	(526,378)	38,290	04/28/2026	1.E FE
61747Y-EY-7	MORGAN STANLEY		03/01/2023	BANC OF AMERICA/FIXED INCOME		5,243,200	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	243,200	243,200	118,913	10/18/2033	1.E FE
62922L-AA-6	NGL ENERGY OPERATING LLC		01/11/2023	BANC OF AMERICA/FIXED INCOME		151,875	162,000	162,000	143,775	18,225	0	0	18,225	0	162,000	0	(10,125)	(10,125)	5,468	02/01/2026	4.B FE
63171N-AJ-9	NCC 2019-1 AAR - CDO		01/25/2023	Amherst Pierpont		1,966,020	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	(33,980)	(33,980)	30,765	04/15/2031	1.A FE
67575X-AN-1	OCT31 31RR AR - CDO	C	01/20/2023	Paydown		90,063	90,063	90,063	90,063	0	0	0	0	0	90,063	0	0	0	1,218	07/22/2030	1.A FE

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STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..68245X-AK-5	1011778 BC UNLIMITED LIABILITY CO	C.....	03/14/2023	J P MORGAN SECURITIES .. BANC OF AMERICA/FIXED		521,063	525,000	525,453	521,063	4,348	(34)	0	4,314	0	525,377	0	(4,314)	(4,314)	12,578	04/15/2025	3.B FE
..693475-BJ-3	PNC FINANCIAL SERVICES GROUP INC		01/19/2023	INCOME		2,153,700	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	153,700	153,700	28,508	10/28/2033	1.G FE
..708062-AC-8	PENNANTPARK INVESTMENT CORP		01/19/2023	Various		27,050	30,000	29,833	29,885	0	2	0	2	0	29,887	0	(2,837)	(2,837)	301	05/01/2026	2.B PL
..74368C-BA-1	PROTECTIVE LIFE GLOBAL FUNDING		01/23/2023	INC.		5,749,380	6,000,000	5,817,060	5,898,486	0	6,423	0	6,423	0	5,904,910	0	(155,530)	(155,530)	15,215	01/12/2024	1.E FE
..747262-AU-7	QVC INC		02/16/2023	Various		106,117	127,000	135,573	103,664	28,108	(287)	0	27,820	0	131,484	0	(25,367)	(25,367)	2,788	02/15/2025	3.C FE
..74819R-AP-1	QUEBECOR MEDIA INC	C.....	01/15/2023	Maturity @ 100.00		1,365,000	1,424,344	1,363,294	1,363,294	2,493	(787)	0	1,706	0	1,365,000	0	0	0	6,541	01/15/2023	3.C FE
..74969P-AA-6	RP ESCROW ISSUER LLC		03/23/2023	Various		413,103	575,000	524,319	448,500	73,772	(279)	0	73,493	0	521,993	0	(108,890)	(108,890)	8,257	12/15/2025	4.C FE
..78163D-20-9	RUNWAY GROWTH FINANCE CORP		03/10/2023	Ladenburg Thalmann & Co. Inc.		150	150	148	148	0	0	0	0	0	148	0	2	2	3	07/28/2027	2.A PL
..78442F-EQ-7	NAVIENT CORP		01/25/2023	Maturity @ 100.00		195,000	195,000	176,475	193,294	1,229	477	0	1,706	0	195,000	0	0	0	5,363	01/25/2023	3.C FE
..78573N-AH-5	SABRE GLBL INC		02/15/2023	GOLDMAN		40,853	39,000	38,272	38,281	0	15	0	15	0	38,296	0	2,557	2,557	865	12/15/2027	4.B FE
..80349A-AD-1	SARATOGA INVESTMENT CORP		03/20/2023	PERSHING DIV OF DLJ SEC LINDING		4,450	5,000	4,370	0	0	0	0	0	4,370	0	80	80	13	02/28/2026	2.A PL	
..81180W-AH-4	SEAGATE HDD CAYMAN	C.....	03/14/2023	J P MORGAN SECURITIES ..		168,578	169,000	178,554	167,521	3,518	(986)	0	2,532	0	170,053	0	(1,476)	(1,476)	2,319	06/01/2023	3.A FE
..82453A-AA-5	SHIFT4 PAYMENTS LLC		03/01/2023	J P MORGAN SECURITIES .. MERRILL LYNCH PIERCE		219,600	240,000	251,069	224,100	20,987	(464)	0	20,523	0	244,623	0	(25,023)	(25,023)	3,762	11/01/2026	3.C FE
..84132G-AA-7	SOUTHEAST ALASKA REGIONAL HEALTH CONSORT		01/25/2023	FENNER & SMITH INC. BANC OF AMERICA/FIXED		399,380	500,000	397,810	0	0	215	0	215	0	398,025	0	1,355	1,355	817	07/01/2031	1.G FE
..85571B-AS-4	STARWOOD PROPERTY TRUST INC		03/23/2023	INCOME		745,563	755,000	790,063	747,450	18,503	(4,401)	0	14,102	0	761,552	0	(15,990)	(15,990)	16,841	11/01/2023	3.C FE
..85571B-AW-5	STARWOOD PROPERTY TRUST INC		03/22/2023	J P MORGAN SECURITIES ..		140,600	152,000	152,000	142,500	9,500	0	0	9,500	0	152,000	0	(11,400)	(11,400)	4,180	12/31/2024	3.C FE
..858912-AF-5	STERICYCLE INC		02/23/2023	J P MORGAN SECURITIES ..		277,200	280,000	280,781	275,450	4,732	(50)	0	4,682	0	280,132	0	(2,932)	(2,932)	9,155	07/15/2024	3.C FE
..877249-AD-4	TAYLOR MORRISON COMMUNITIES INC		03/13/2023	BARCLAYS CAPITAL INC ... WELLS FARGO SECURITIES		327,525	330,000	355,988	326,288	14,568	(2,368)	0	12,200	0	338,487	0	(10,962)	(10,962)	10,003	03/01/2024	3.C FE
..88948A-BD-8	TOLL ROAD INVESTORS PARTNERSHIP II LP		01/31/2023	LLC BANC OF AMERICA/FIXED		1,258,542	1,800,000	998,568	1,270,404	134,372	6,760	0	141,132	0	1,411,536	0	(152,994)	(152,994)	0	02/15/2028	3.B FE
..893647-BR-7	TRANSDIGM INC		03/01/2023	INCOME		79,400	80,000	80,000	0	0	0	0	0	0	80,000	0	(600)	(600)	135	08/15/2028	4.A FE
..89668Q-AE-8	TRINSEO MATERIALS OPERATING SCA	C.....	01/18/2023	J P MORGAN SECURITIES ..		123,975	145,000	147,719	118,719	27,157	(69)	0	27,088	0	145,807	0	(21,832)	(21,832)	1,667	09/01/2025	4.C FE
..89681B-AS-0	TRIUMPH GROUP INC		03/14/2023	Call @ 100.00 TRUIST SECURITIES, INC.		430,285	412,000	432,294	256,410	7,249	(2,500)	0	4,749	0	424,959	0	(12,959)	(12,959)	28,746	06/01/2024	4.B FE
..89788M-AH-5	TRUIST FINANCIAL CORP		01/11/2023			2,467,900	2,500,000	2,500,000	2,500,000	0	0	0	0	0	2,500,000	0	(32,100)	(32,100)	48,813	07/28/2026	1.G FE
..90932M-AA-3	UNITED AIRLINES 2019-2 PASS THROUGH TRUS		02/07/2023	BAIRD, ROBERT W., & COMPANY IN		3,790,185	4,394,417	4,394,417	4,394,417	0	0	0	0	0	4,394,417	0	(604,232)	(604,232)	34,691	11/01/2029	2.C FE
..90932Q-AA-4	UNITED AIRLINES 2014-2 PASS THROUGH TRUS		03/03/2023	Paydown		191,409	191,409	188,863	189,896	0	1,513	0	1,513	0	191,409	0	0	0	3,589	03/03/2028	2.A FE
..91159H-JH-4	US BANCORP		02/27/2023	J P MORGAN SECURITIES ..		3,037,200	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	37,200	37,200	62,043	10/21/2026	1.F FE
..91327A-AA-0	UNITI GROUP LP		03/06/2023	Call @ 100.00		647,503	635,000	659,223	611,981	34,910	(1,827)	0	33,083	0	645,064	0	(10,064)	(10,064)	40,146	02/15/2025	4.B FE
..914906-AS-1	UNIVISION COMMUNICATIONS INC		03/14/2023	J P MORGAN SECURITIES ..		674,625	700,000	694,575	668,500	26,972	204	0	27,176	0	695,676	0	(21,051)	(21,051)	20,927	02/15/2025	4.A FE
..92564R-AF-2	VICI PROPERTIES LP		02/14/2023	BARCLAYS CAPITAL INC		135,150	136,000	147,220	140,714	0	(548)	0	0	0	140,166	0	(5,016)	(5,016)	2,231	05/01/2024	2.C FE
..92943G-AC-5	W R GRACE HOLDINGS LLC		03/09/2023	Call @ 100.00 Wells Fargo Securities		702,874	700,000	751,788	691,250	40,455	(3,257)	0	37,198	0	728,448	0	(28,448)	(28,448)	20,156	10/01/2024	4.A FE
..95000U-2A-0	WELLS FARGO & CO		03/29/2023	LLC		1,593,852	1,700,000	1,740,987	1,734,858	0	(1,832)	0	(1,832)	0	1,733,025	0	(139,173)	(139,173)	21,833	05/22/2028	2.A FE
..95000U-2F-9	WELLS FARGO & CO		03/28/2023	GOLDMAN		5,639,520	6,000,000	6,000,000	6,000,000	0	0	0	0	0	6,000,000	0	(360,480)	(360,480)	54,865	06/17/2027	1.E FE
..95081Q-AN-4	WESCO DISTRIBUTION INC		03/14/2023	J P MORGAN SECURITIES .. MORGAN STANLEY & COMPANY		782,535	780,000	821,163	785,006	6,560	(1,633)	0	4,927	0	789,933	0	(7,398)	(7,398)	14,048	06/15/2025	3.B FE
..958102-AM-7	WESTERN DIGITAL CORP		02/08/2023			61,760	64,000	70,080	67,629	0	(132)	0	(132)	0	67,497	0	(5,737)	(5,737)	1,478	02/15/2026	2.C FE
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					80,957,127	84,454,507	84,348,994	82,014,479	1,082,094	(30,156)	0	1,051,938	0	84,202,567	0	(3,297,632)	(3,297,632)	1,223,575	XXX	XXX
..10637#-AA-4	BREAKWATER CREDIT OPPORTUNITIES FUND II		01/01/2023	Redemption @ 100.00		0	0	0	3	0	(3)	0	(3)	0	0	0	0	0	(81)	06/30/2025	1.Z
..24736C-BS-2	DELTA SKYMILES		03/23/2023	BARCLAYS CAPITAL BANK DEBT		323,858	313,664	324,642	0	0	(29)	0	(29)	0	324,613	0	(755)	(755)	0	10/20/2027	2.B FE

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STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
..59190*-AA-4	METROPOLITAN FINANCING VI LLC .....		.01/18/2023	Redemption @ 100.00 .....		7,810	7,969	7,969	7,969	0	0	0	0	0	7,969	0	(159)	(159)	207	08/02/2024	Z .....	
1909999999	Subtotal - Bonds - Unaffiliated Bank Loans					331,668	321,633	332,611	7,972	0	(32)	0	(32)	0	332,582	0	(914)	(914)	127	XXX	XXX	
2509999997	Total - Bonds - Part 4					219,396,963	228,847,095	230,063,017	205,572,835	1,082,094	(37,725)	0	1,044,369	0	228,789,774	0	(9,445,003)	(9,445,003)	2,653,611	XXX	XXX	
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999	Total - Bonds					219,396,963	228,847,095	230,063,017	205,572,835	1,082,094	(37,725)	0	1,044,369	0	228,789,774	0	(9,445,003)	(9,445,003)	2,653,611	XXX	XXX	
4509999997	Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
4509999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
5989999997	Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
5989999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
5999999999	Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
6009999999	Totals					219,396,963	XXX	230,063,017	205,572,835	1,082,094	(37,725)	0	1,044,369	0	228,789,774	0	(9,445,003)	(9,445,003)	2,653,611	XXX	XXX	

E05.4



Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Bank of America ..... Concord, CA .....		0.000	0	0	9,152,789	5,626,180	13,613,549	XXX
Bank of New York Mellon ..... New York, NY .....		0.000	0	0	1,011,390	1,011,700	998,322	XXX
Toronto-Dominion Bank - New York Branch ..... New York, NY .....		4.910	0	48,978	1,985,702	1,989,038	1,992,732	XXX
Toronto-Dominion Bank - New York Branch ..... New York, NY .....		4.910	0	22,126	999,640	999,805	999,988	XXX
0199998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	71,104	13,149,521	9,626,723	17,604,591	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	71,104	13,149,521	9,626,723	17,604,591	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
.....								
.....								
.....								
.....								
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.....								
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.....								
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.....								
.....								
0599999. Total - Cash	XXX	XXX	0	71,104	13,149,521	9,626,723	17,604,591	XXX

STATEMENT AS OF MARCH 31, 2023 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
0109999999	Total - U.S. Government Bonds					0	0	0
0309999999	Total - All Other Government Bonds					0	0	0
0509999999	Total - U.S. States, Territories and Possessions Bonds					0	0	0
0709999999	Total - U.S. Political Subdivisions Bonds					0	0	0
	FEDERAL HOME LOAN BANKS		02/28/2023	0.000	05/24/2023	992,992	0	4,207
0819999999	Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations					992,992	0	4,207
0909999999	Total - U.S. Special Revenues Bonds					992,992	0	4,207
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
1309999999	Total - Hybrid Securities					0	0	0
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
1909999999	Subtotal - Unaffiliated Bank Loans					0	0	0
2419999999	Total - Issuer Obligations					992,992	0	4,207
2429999999	Total - Residential Mortgage-Backed Securities					0	0	0
2439999999	Total - Commercial Mortgage-Backed Securities					0	0	0
2449999999	Total - Other Loan-Backed and Structured Securities					0	0	0
2459999999	Total - SVO Identified Funds					0	0	0
2469999999	Total - Affiliated Bank Loans					0	0	0
2479999999	Total - Unaffiliated Bank Loans					0	0	0
2509999999	Total Bonds					992,992	0	4,207
31846V-41-9	FIRST AMER:TRS OBG V	SD	03/02/2023	4.550		0	0	0
8209999999	Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO					0	0	0
262006-20-8	DREYFUS GVT CSH MGT INST		03/31/2023	4.710		53,282,774	161,661	37,872
31846V-10-4	FIRST AMER:INS PRM OBL Y	SD	08/03/2021	4.570		2,188	8	22
8309999999	Subtotal - All Other Money Market Mutual Funds					53,284,961	161,669	37,894
8609999999	Total Cash Equivalents					54,277,954	161,669	42,101

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