

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2022

OF THE CONDITION AND AFFAIRS OF THE

ARCH MORTGAGE INSURANCE COMPANY

NAIC Group Code 1279 (Current) 1279 (Prior) NAIC Company Code 40266 Employer's ID Number 36-3105660

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry WI

Country of Domicile United States of America

Incorporated/Organized 12/30/1980 Commenced Business 12/31/1981

Statutory Home Office 8040 Excelsior Drive, Suite 400 Madison, WI, US 53717

Main Administrative Office 230 North Elm Street Greensboro, NC, US 27401 800-334-8966

Mail Address Post Office Box 20597 Greensboro, NC, US 27420

Primary Location of Books and Records 230 North Elm Street Greensboro, NC, US 27401 800-334-8966

Internet Website Address www.archmi.com

Statutory Statement Contact David Lee Dixon 336-412-0800 336-217-4402

OFFICERS

President & Chief Executive Officer Robert Michael Schmeiser Executive Vice President & Chief Financial Officer Thomas Harrison Jeter Vice President & Secretary Theresa Marie Cameron Senior Vice President & Controller Brian Joseph Smith

OTHER

Cheryl Ann Felten Executive Vice President & Chief Risk Officer John Edward Gaines Executive Vice President & Chief Actuary Carl Edward Tyree Executive Vice President & Chief Sales Officer Tracie Renee Cranford Senior Vice President & Treasurer

DIRECTORS OR TRUSTEES

Robert Michael Schmeiser Thomas Harrison Jeter John Edward Gaines Carl Edward Tyree Thomas Michael Hitt

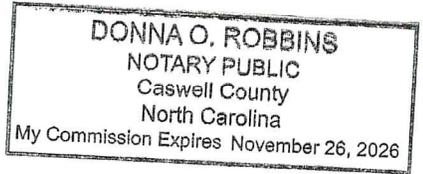
State of North Carolina County of Guilford SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of Robert Michael Schmeiser, Theresa Marie Cameron, and Thomas Harrison Jeter with titles.

Subscribed and sworn to before me this 13th day of May, 2022 Donna O. Robbins Notary Public 11/26/2026

- a. Is this an original filing? Yes [ X ] No [ ] b. If no, 1. State the amendment number..... 2. Date filed ..... 3. Number of pages attached.....



## STATEMENT AS OF MARCH 31, 2022 OF THE ARCH MORTGAGE INSURANCE COMPANY

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	1,798,639,570	0	1,798,639,570	1,701,196,122
2. Stocks:				
2.1 Preferred stocks .....	0	0	0	0
2.2 Common stocks .....	1,575,000	0	1,575,000	700,000
3. Mortgage loans on real estate:				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens .....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	0	0	0	0
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	0	0	0	0
5. Cash (\$ .....8,477,921 ), cash equivalents (\$ .....30,945,795 ) and short-term investments (\$ .....95,413,993 ) .....	134,837,709	0	134,837,709	183,902,019
6. Contract loans (including \$ .....0 premium notes) .....	0	0	0	0
7. Derivatives .....	0	0	0	0
8. Other invested assets .....	0	0	0	0
9. Receivables for securities .....	9,630,175	0	9,630,175	12,150,000
10. Securities lending reinvested collateral assets .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	1,944,682,454	0	1,944,682,454	1,897,948,141
13. Title plants less \$ .....0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	10,430,451	0	10,430,451	11,122,016
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	38,258,938	0	38,258,938	40,244,667
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....0 earned but unbilled premiums) .....	0	0	0	0
15.3 Accrued retrospective premiums (\$ .....0 ) and contracts subject to redetermination (\$ .....0 ) .....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	369,024	0	369,024	420,910
16.2 Funds held by or deposited with reinsured companies .....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	17,519,031	0	17,519,031	16,106,460
18.2 Net deferred tax asset .....	304,279,509	290,195,056	14,084,453	18,719,824
19. Guaranty funds receivable or on deposit .....	0	0	0	0
20. Electronic data processing equipment and software .....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	151,656	0	151,656	39,013
24. Health care (\$ .....0 ) and other amounts receivable .....	0	0	0	0
25. Aggregate write-ins for other than invested assets .....	146,752,807	1,672,343	145,080,464	155,966,798
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	2,462,443,870	291,867,399	2,170,576,471	2,140,567,829
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0	0
28. Total (Lines 26 and 27)	2,462,443,870	291,867,399	2,170,576,471	2,140,567,829
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Company owned life insurance .....	144,527,713	0	144,527,713	155,185,561
2502. Licenses purchased .....	1,672,343	1,672,343	0	0
2503. State premium tax recoverable .....	535,949	0	535,949	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	16,802	0	16,802	781,237
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	146,752,807	1,672,343	145,080,464	155,966,798

STATEMENT AS OF MARCH 31, 2022 OF THE ARCH MORTGAGE INSURANCE COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....14,313,180 )	221,068,620	228,686,353
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	6,570,547	6,746,641
4. Commissions payable, contingent commissions and other similar charges	0	0
5. Other expenses (excluding taxes, licenses and fees)	1,338,130	1,077,882
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,926,425	3,621,740
7.1 Current federal and foreign income taxes (including \$ .....0 on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ .....35,000,000 and interest thereon \$ .....2,320	35,002,320	10,001,929
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....149,388,078 and including warranty reserves of \$ .....0 and accrued accident and health experience rating refunds including \$ .....0 for medical loss ratio rebate per the Public Health Service Act)	46,376,328	49,355,950
10. Advance premium	313,041	212,338
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	128,506,452	114,648,705
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	466,425	962,393
16. Provision for reinsurance (including \$ .....0 certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	15,928,083	13,436,727
20. Derivatives	0	0
21. Payable for securities	10,118,900	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ .....0 and interest thereon \$ .....0	0	0
25. Aggregate write-ins for liabilities	1,593,980,389	1,568,298,514
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	2,062,595,660	1,997,049,172
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	2,062,595,660	1,997,049,172
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	2,750,000	2,750,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	49,500,000	49,500,000
34. Gross paid in and contributed surplus	5,571,359	5,571,359
35. Unassigned funds (surplus)	50,159,452	85,697,298
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$ .....0 )	0	0
36.2 .....0 shares preferred (value included in Line 31 \$ .....0 )	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	107,980,811	143,518,657
38. Totals (Page 2, Line 28, Col. 3)	2,170,576,471	2,140,567,829
<b>DETAILS OF WRITE-INS</b>		
2501. Contingency reserve	1,575,095,609	1,549,153,279
2502. Premium refund reserve	4,048,733	4,032,448
2503. Deferred ceding commission	14,836,047	15,112,787
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,593,980,389	1,568,298,514
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

## STATEMENT AS OF MARCH 31, 2022 OF THE ARCH MORTGAGE INSURANCE COMPANY

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ .....220,995,055 )	223,468,866	225,992,043	899,055,882
1.2 Assumed (written \$ .....25,536,439 )	28,516,061	72,339,339	258,518,252
1.3 Ceded (written \$ .....220,945,055 )	223,418,866	225,992,043	899,055,882
1.4 Net (written \$ .....25,586,439 )	28,566,061	72,339,339	258,518,252
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ .....14,313,180 ):			
2.1 Direct .....	(46,886,191)	30,607,217	81,965,140
2.2 Assumed .....	(5,385,482)	17,535,612	18,896,420
2.3 Ceded .....	(46,886,191)	30,607,217	81,965,140
2.4 Net .....	(5,385,482)	17,535,612	18,896,420
3. Loss adjustment expenses incurred .....	249,006	206,784	1,166,656
4. Other underwriting expenses incurred .....	8,536,128	12,767,912	41,627,836
5. Aggregate write-ins for underwriting deductions .....	25,942,330	36,169,670	129,259,126
6. Total underwriting deductions (Lines 2 through 5) .....	29,341,982	66,679,978	190,950,038
7. Net income of protected cells .....	0	0	0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7) .....	(775,921)	5,659,361	67,568,214
<b>INVESTMENT INCOME</b>			
9. Net investment income earned .....	9,451,007	10,159,299	33,864,518
10. Net realized capital gains (losses) less capital gains tax of \$ .....(1,578,158)	(5,936,881)	1,825,309	17,206,508
11. Net investment gain (loss) (Lines 9 + 10) .....	3,514,126	11,984,608	51,071,026
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ .....0 amount charged off \$ .....0 ) .....	0	0	0
13. Finance and service charges not included in premiums .....	0	0	0
14. Aggregate write-ins for miscellaneous income .....	(10,657,848)	(1,641,331)	5,185,561
15. Total other income (Lines 12 through 14) .....	(10,657,848)	(1,641,331)	5,185,561
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	(7,919,643)	16,002,638	123,824,801
17. Dividends to policyholders .....	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	(7,919,643)	16,002,638	123,824,801
19. Federal and foreign income taxes incurred .....	18,375,585	10,440,118	50,102,028
20. Net income (Line 18 minus Line 19)(to Line 22) .....	(26,295,228)	5,562,520	73,722,773
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year .....	143,518,657	243,466,736	243,466,736
22. Net income (from Line 20) .....	(26,295,228)	5,562,520	73,722,773
23. Net transfers (to) from Protected Cell accounts .....	0	0	0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....(967,522)	(3,639,725)	(2,152,293)	9,231,446
25. Change in net unrealized foreign exchange capital gain (loss) .....	0	0	0
26. Change in net deferred income tax .....	16,907,700	7,283,509	29,164,516
27. Change in nonadmitted assets .....	(22,510,593)	(4,159,679)	(15,340,716)
28. Change in provision for reinsurance .....	0	0	0
29. Change in surplus notes .....	0	0	0
30. Surplus (contributed to) withdrawn from protected cells .....	0	0	0
31. Cumulative effect of changes in accounting principles .....	0	0	0
32. Capital changes:			
32.1 Paid in .....	0	0	0
32.2 Transferred from surplus (Stock Dividend) .....	0	0	0
32.3 Transferred to surplus .....	0	0	0
33. Surplus adjustments:			
33.1 Paid in .....	0	0	(21,722,956)
33.2 Transferred to capital (Stock Dividend) .....	0	0	0
33.3 Transferred from capital .....	0	0	0
34. Net remittances from or (to) Home Office .....	0	0	0
35. Dividends to stockholders .....	0	0	(175,003,142)
36. Change in treasury stock .....	0	0	0
37. Aggregate write-ins for gains and losses in surplus .....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37) .....	(35,537,846)	6,534,057	(99,948,079)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) .....	107,980,811	250,000,793	143,518,657
<b>DETAILS OF WRITE-INS</b>			
0501. Addition to the contingency reserve .....	26,305,715	36,169,670	129,259,126
0502. Release of the contingency reserve per 120 month statutory holding period .....	(363,385)	0	0
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page .....	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above) .....	25,942,330	36,169,670	129,259,126
1401. Company owned life insurance .....	(10,657,848)	(1,641,331)	5,185,561
1402. ....			
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page .....	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above) .....	(10,657,848)	(1,641,331)	5,185,561
3701. ....			
3702. ....			
3703. ....			
3798. Summary of remaining write-ins for Line 37 from overflow page .....	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above) .....	0	0	0

## STATEMENT AS OF MARCH 31, 2022 OF THE ARCH MORTGAGE INSURANCE COMPANY

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	41,530,618	79,025,566	249,207,186
2. Net investment income .....	11,027,104	11,776,877	37,526,739
3. Miscellaneous income .....	(10,657,848)	(1,641,331)	5,185,561
4. Total (Lines 1 to 3) .....	41,899,874	89,161,112	291,919,486
5. Benefit and loss related payments .....	2,180,365	816,331	10,372,652
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	21,604,184	12,758,655	39,526,981
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ .....0 tax on capital gains (losses) .....	19,177,520	(1,725)	79,320,267
10. Total (Lines 5 through 9) .....	42,962,069	13,573,261	129,219,900
11. Net cash from operations (Line 4 minus Line 10) .....	(1,062,195)	75,587,851	162,699,586
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	521,119,064	526,401,560	2,189,320,633
12.2 Stocks .....	0	0	0
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	237,877	372,853
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	(16,329)
12.7 Miscellaneous proceeds .....	12,638,725	5,555,913	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	533,757,789	532,195,350	2,189,677,157
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	631,569,287	331,984,661	1,803,675,356
13.2 Stocks .....	875,000	0	690,000
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	6,087	205,492
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	0	0	11,470,372
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	632,444,287	331,990,748	1,816,041,220
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(98,686,498)	200,204,602	373,635,937
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0	0
16.3 Borrowed funds .....	25,000,391	0	10,001,929
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	160,000,000
16.6 Other cash provided (applied) .....	25,683,992	(212,213,581)	(222,180,769)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	50,684,383	(212,213,581)	(372,178,840)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(49,064,310)	63,578,872	164,156,683
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	183,902,019	19,745,337	19,745,337
19.2 End of period (Line 18 plus Line 19.1) .....	134,837,709	83,324,209	183,902,019
<b>Note: Supplemental disclosures of cash flow information for non-cash transactions:</b>			
20.0001. Change in contingency reserve .....	(25,942,330)	(36,169,679)	(129,259,126)
20.0002. Change in premium refund reserve .....	(16,285)	686,545	(1,946,250)
20.0003. Change in deferred ceding commission .....	276,740	124,625	40,122
20.0004. Change in escheatable and stale checks .....	(75,250)	(24,817)	(114,829)
20.0005. Dividend of investment in subsidiary .....	0	0	(15,003,142)

## NOTES TO FINANCIAL STATEMENTS

**NOTE 1 Summary of Significant Accounting Policies and Going Concern**
**A. Accounting Practices**

The accompanying financial statements of Arch Mortgage Insurance Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the Wisconsin Office of the Commissioner of Insurance (the "Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin (the "State") for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under Wisconsin insurance laws. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State.

The State has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, changes in contingency reserves for the year are reported in the annual statement as a reduction of or addition to underwriting income. Under Statement of Statutory Accounting Principles ("SSAP") No. 58, Mortgage Guaranty Insurance changes in contingency reserves must be reported directly to unassigned funds (surplus) and not included in income. This modification adopted by the State does not affect the Company's statutory surplus. Reconciliations of net income and policyholder's surplus between the amounts reported in the accompanying financial statements (Wisconsin Basis) and NAIC SAP follow:

	SSAP #	F/S Page	F/S Line #	2022	2021
<b>NET INCOME</b>					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ (26,295,228)	\$ 73,722,773
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
Change in contingency reserve	58	4	5	\$ (25,942,330)	\$ (129,259,126)
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)					
	XXX	XXX	XXX	\$ (352,898)	\$ 202,981,899
<b>SURPLUS</b>					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 107,980,811	\$ 143,518,657
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)					
	XXX	XXX	XXX	\$ 107,980,811	\$ 143,518,657

**C. Accounting Policy**

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Bonds, loan backed and structured securities ("LBaSS") with an NAIC designation (as obtained from the NAIC Investment Analysis Office ("IAO")) of "1" or "2" (considered to be investment grade) are carried at amortized cost. Bonds and LBaSS with an NAIC designation of "3", "4", "5", "5GI", "6" or "6\*" (considered to be non-investment grade) are carried at the lower of amortized cost or fair value. LBaSS fair values are determined using independent pricing services and broker quotes. Bond and LBaSS securities are assigned a 5GI designation when the following conditions are met: a) the documentation required for a full credit analysis did not exist, b) the issuer/obligor has made all contracted interest and principal payments, and c) an expectation of repayment of interest and principal exists. Bonds and LBaSS that have not been filed and have not received a designation in over a year, from the NAIC IAO, are assigned a 6\* designation and carried at zero, with unrealized losses charged to surplus. Bond and LBaSS securities that have been filed and received a 6\* designation can carry a value greater than zero. Amortization of premium or discount on bonds and LBaSS is calculated using the effective yield method.

Additionally, mortgage-backed securities and asset backed securities prepayment assumptions were obtained from an outside vendor or internal estimates. The retrospective adjustment method is used to account for the effect of unscheduled payments affecting high credit quality securities, while securities with less than high credit quality and securities for which the collection of all contractual cash flows is not probable are both accounted for using the prospective adjustment method.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Refer to Note 1.C. (2) above.

**D. Going Concern**

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

**NOTE 2 Accounting Changes and Corrections of Errors**

Not Applicable

**NOTE 3 Business Combinations and Goodwill**
**A. Statutory Purchase Method**

Not Applicable

**B. Statutory Merger**

Not Applicable

**C. Impairment Loss**

Not Applicable

## NOTES TO FINANCIAL STATEMENTS

## D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

(1) Capital &amp; Surplus

Less:

(2) Admitted Positive Goodwill

(3) Admitted EDP Equipment &amp; Operating System Software

(4) Admitted Net Deferred Taxes

(5) Adjusted Capital and Surplus (Line 1-2-3-4)

(6) Limitation on amount of goodwill (adjusted capital and surplus times 10% goodwill limitation [Line 5\*10%])

(7) Current period reported Admitted Goodwill

(8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line 7/Line 5)

Calculation of Limitation Using Prior Quarter Numbers	Current Reporting Period
\$ 143,518,657	XXX
\$ -	XXX
\$ -	XXX
\$ 18,719,824	XXX
\$ 124,798,833	XXX
\$ 12,479,883	XXX
XXX	\$ -
XXX	0.0%

**NOTE 4 Discontinued Operations**

Not Applicable

**NOTE 5 Investments**

## D. Loan-Backed Securities

(1) Description of Sources Used To Determine Prepayment Sources

Prepayment assumptions for single class, multi-class mortgage-back and asset-backed securities are obtained from independent third party services or internal estimates. These assumptions are consistent with the current interest rate and economic environment.

(2) Recognized OTTI intent to sell/not retain

Not Applicable

(3) Recognized OTTI securities

Not Applicable

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:

1. Less than 12 Months

\$ 8,948,131

2. 12 Months or Longer

\$ 473,888

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months

\$ 201,885,350

2. 12 Months or Longer

\$ 6,787,704

(5) Information Investor Considered In Conclusion That Impairments Are Not Other-Than-Temporary

In accordance with SSAP No. 43R, Loan-backed and Structured Securities – Revised, the Company's loan-backed securities are stated at amortized cost. When evaluating whether a decline in value is other-than-temporary, the Company considers several factors, including, but not limited to, the following: The extent and the duration of the decline in value; The reasons for the decline in value (credit event, interest related or market fluctuations); The financial position and access to capital of the issuer, including the current and future impact of any specific events; Our intent to sell the securities, or whether it is more likely than not that we will be required to sell it before recovery; and the financial condition and near term prospects of the issuer. Impairment due to deterioration in credit that results in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the securities is considered other-than-temporary. Other declines in fair value (for example, due to interest rate changes, sector credit rating changes or company-specific rating changes) that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security may also result in a conclusion that an OTTI has occurred. To the extent that the Company determines that a security is other-than-temporarily impaired, an impairment loss is recognized in the Statement of Income.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

M. Working Capital Finance Investments

Not Applicable

N. Offsetting and Netting of Assets and Liabilities

Not Applicable

R. Reporting Entity's Share of Cash Pool by Asset Type

Asset Type	Percent Share
(1) Cash	6.3%
(2) Cash Equivalents	22.9%
(3) Short-Term Investments	70.8%
(4) Total	100.0%

**NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**

Not Applicable

## NOTES TO FINANCIAL STATEMENTS

**NOTE 7 Investment Income**

No significant changes

**NOTE 8 Derivative Instruments**

Not Applicable

**NOTE 9 Income Taxes**

No significant changes

**NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties****B. Transactions**

Effective January 1, 2022, the Company entered into a development coverage reinsurance agreement with Arch Reinsurance LTD, ("ARL"), an affiliate, ("Development Coverage Reinsurance Agreement with ARL"). Under the terms of the Development Coverage Reinsurance Agreement with ARL, the Company will cede both favorable and unfavorable reserve development to ARL on policies in force as of the effective date which were reported in default between April 1, 2020 and the effective date, inclusive, and remained in default through the effective date. The agreement subjects ARL to an obligation limit of \$160,000,000. In the first quarter of 2022, the Company ceded an initial premium of \$5,000,000, and an additional performance premium of \$19,045,369 due to favorable development during 1Q22. The Company will maintain the required contingency reserves on the subject business.

During the first quarter of 2022, under the terms of the Intercompany Loan Agreement with Arch Capital Group (U.S.) Inc. (ACGUS"), the Company issued loans to ACGUS of \$25,000,000 due on May 31, 2022 and \$5,000,000 due on June 1, 2022.

**D. Amounts Due From or To Related Parties**

At March 31, 2022, the Company reported a receivable of \$151,656 and a payable of (\$15,928,083) from/to affiliated companies. Details of the balances are:

United Guaranty Residential Insurance Company \$132,106; Arch Mortgage Assurance Company \$19,076; United Guaranty Residential Insurance Company of North Carolina \$474; Arch U.S. MI Services Inc. (\$15,621,081); Arch Mortgage Guaranty Company (\$229,802); United Guaranty Services, Inc. (\$77,200)

At December 31, 2021 the Company reported a receivable of \$39,013 and a payable of (\$13,436,727) from/to affiliated companies. Details of the balances are:

United Guaranty Residential Insurance Company \$36,101; Arch Mortgage Assurance Company \$2,711; United Guaranty Residential Insurance Company of North Carolina \$201; Arch U.S. MI Services, Inc. (\$3,004,975); Arch Mortgage Guaranty Company; (\$32,029); Arch U.S. MI Holdings, Inc. (\$136,500); United Guaranty Services, Inc. (\$63,223)

Intercompany balances are settled monthly.

**NOTE 11 Debt****B. FHLB (Federal Home Loan Bank) Agreements****(1) Description of Agreement/Borrowing**

On June 1, 2020, the Company became a member of the FHLB and intends to obtain secured advances to provide low cost, supplemental liquidity.

As of March 31, 2022, the Company has determined its estimated maximum borrowing capacity to be \$542,644,118 which represents 25% of admitted assets.

**(2) FHLB Capital Stock****a. Aggregate Totals**

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
<b>1. Current Year</b>			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 1,575,000	\$ 1,575,000	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 1,575,000	\$ 1,575,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 542,644,118	XXX	XXX
<b>2. Prior Year-end</b>			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 200,000	\$ 200,000	\$ -
(c) Activity Stock	\$ 500,000	\$ 500,000	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 700,000	\$ 700,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 535,141,957	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

**b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption**

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
<b>Membership Stock</b>						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 1,575,000	\$ 1,575,000	\$ -	\$ -	\$ -	\$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

## NOTES TO FINANCIAL STATEMENTS

## (3) Collateral Pledged to FHLB

## a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ 40,170,875	\$ 41,159,662	\$ 35,000,000
2. Current Year General Account Total Collateral Pledged	\$ 40,170,875	\$ 41,159,662	\$ 35,000,000
3. Current Year Protected Cell Account Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ 11,990,430	\$ 12,107,067	\$ 10,000,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

## b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ 40,170,875	\$ 41,159,662	\$ 35,000,000
2. Current Year General Account Maximum Collateral Pledged	\$ 40,170,875	\$ 41,159,662	\$ 35,000,000
3. Current Year Protected Cell Account Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ 38,085,578	\$ 38,212,982	\$ 35,000,000

## (4) Borrowing from FHLB

## a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 35,000,000	\$ 35,000,000	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ 35,000,000	\$ 35,000,000	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ 10,000,000	\$ 10,000,000	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ 10,000,000	\$ 10,000,000	\$ -	\$ -

## b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ 35,000,000	\$ 35,000,000	\$ -
2. Funding Agreements	\$ -	\$ -	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total (1+2+3)	\$ 35,000,000	\$ 35,000,000	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

## c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**  
Not Applicable

**NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**  
D. Date and Amounts of Dividend Paid  
Not Applicable

**NOTE 14 Liabilities, Contingencies and Assessments**  
No significant changes

## NOTES TO FINANCIAL STATEMENTS

**NOTE 15 Leases**

No significant changes

**NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

Not Applicable

**NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

Not Applicable

**NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

Not Applicable

**NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

Not Applicable

**NOTE 20 Fair Value Measurements**

## A. (1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Exempt MM Mutual Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Other MM Mutual Fund	\$ 24,878,088	\$ -	\$ -	\$ -	\$ 24,878,088
Special Rev / Assess Oblig	\$ -	\$ 839,147	\$ -	\$ -	\$ 839,147
Indus & Misc	\$ -	\$ 120,818,371	\$ -	\$ -	\$ 120,818,371
SVO Identified Funds	\$ 44,438,436	\$ -	\$ -	\$ -	\$ 44,438,436
<b>Total assets at fair value/NAV</b>	<b>\$ 69,316,524</b>	<b>\$ 121,657,518</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 190,974,042</b>

## (2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

At March 31, 2022, the Company has no assets or liabilities measured at fair value in this category.

## (3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. There were no transfers into or out of Level 3 for the quarter ended March 31, 2022.

## (4) Description of Valuation Techniques and Inputs Used in Fair Value Management

In accordance with SSAP 100R, the valuation techniques used in measuring fair values are based on the following:

Level 1: Fair value measurements that are quoted prices (unadjusted) in active markets that the Company has the ability to access for identical assets or liabilities.

Level 2: Fair value measurements, based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and inputs other than quoted prices that are observable at commonly quoted intervals.

Level 3: Fair value measurements based on valuation techniques that use significant inputs that are unobservable. These measurements include circumstances in which there is little, if any, market activity for the asset or liability.

## (5) Fair Value Disclosure

Not Applicable

## B. Fair Value Reporting under SSAP 100R and Other Accounting Pronouncements

Not Applicable

## C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,735,029,526	\$ 1,798,639,570	\$ 447,631,493	\$ 1,287,398,033	\$ -	\$ -	\$ -
Cash, Cash Equivalents	\$ 134,835,889	\$ 134,837,709	\$ 104,271,840	\$ 30,564,049	\$ -	\$ -	\$ -
Common Stock	\$ 1,575,000	\$ 1,575,000	\$ 1,575,000	\$ -	\$ -	\$ -	\$ -

## D. Not Practicable to Estimate Fair Value

Not Applicable

## E. NAV Practical Expedient Investments

Not Applicable

**NOTE 21 Other Items**

## H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy Beginning in February 2021, the Company is the beneficiary of insurance policies on the lives of certain of its officers and employees.

(1) Amount of admitted balance that could be realized from an investment vehicle	\$ 144,527,713
(2) Percentage Bonds	19.320%
(3) Percentage Stocks	57.460%
(4) Percentage Mortgage Loans	0.000%
(5) Percentage Real Estate	0.000%
(6) Percentage Cash and Short-Term Investments	22.900%
(7) Percentage Derivatives	0.000%
(8) Percentage Other Invested Assets	0.320%

## NOTES TO FINANCIAL STATEMENTS

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**NOTE 22 Events Subsequent**

Subsequent events have been considered through May 13, 2022 for these statutory financial statements which are to be issued on May 13, 2022.

Type I – Recognized Subsequent Events:  
Not Applicable

Type II – Nonrecognized Subsequent Events:  
Not Applicable

**NOTE 23 Reinsurance**

Effective January 1, 2022, the Company entered into a development coverage reinsurance agreement with ARL. See Note 10B.

**NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination**

Not Applicable

**NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses**

A. Change in Incurred Losses and Loss Adjustment Expenses

Incurred loss and loss adjustment expenses attributable to insured events of prior years decreased by \$19.7 million and \$4.2 million for the three months ended March 31, 2022 and 2021, respectively, as a result of re-estimation of unpaid losses and loss adjustment expenses. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

B. Information about Significant Changes in Methodologies and Assumptions  
Not Applicable

**NOTE 26 Intercompany Pooling Arrangements**

Not Applicable

**NOTE 27 Structured Settlements**

Not Applicable

**NOTE 28 Health Care Receivables**

Not Applicable

**NOTE 29 Participating Policies**

Not Applicable

**NOTE 30 Premium Deficiency Reserves**

No significant changes

**NOTE 31 High Deductibles**

Not Applicable

**NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

Not Applicable

**NOTE 33 Asbestos/Environmental Reserves**

Not Applicable

**NOTE 34 Subscriber Savings Accounts**

Not Applicable

**NOTE 35 Multiple Peril Crop Insurance**

Not Applicable

**NOTE 36 Financial Guaranty Insurance**

Not Applicable

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ X ] No [ ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
The following companies have been deleted from the Schedule Y: Barbican Holdings (US) Inc., Barbican E&S Insurance Managers Inc., Barbican Management Services (US) Inc., Rock Services Limited, and Somerset Bridge Premium Finance Limited.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ X ] No [ ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .... 947484
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2020
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2020
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 01/26/2022
- 6.4 By what department or departments?  
Wisconsin Office of the Commissioner of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]  
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ X ] No [ ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....0

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [ X ]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....0
13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [ X ]
- 14.2 If yes, please complete the following:
- |   | 1   | 2  |
|---|---|--|
|   | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds .....   | \$ .....0   | \$ .....0  |
| 14.22 Preferred Stock .....   | \$ .....0   | \$ .....0  |
| 14.23 Common Stock .....  | \$ .....0   | \$ .....0  |
| 14.24 Short-Term Investments .....  | \$ .....0   | \$ .....0  |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....0   | \$ .....0  |
| 14.26 All Other .....   | \$ .....0   | \$ .....0  |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ .....0   | \$ .....0  |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....0   | \$ .....0  |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ ]  
 If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....0
- 16.3 Total payable for securities lending reported on the liability page. .... \$ .....0

STATEMENT AS OF MARCH 31, 2022 OF THE ARCH MORTGAGE INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon .....	One Mellon Center - Room 1072, Pittsburgh, PA 15258 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Not Applicable .....	.....	.....

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Arch Investment Management, LLC .....	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
129060 .....	Arch Investment Management, LLC .....	.....	SEC .....	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] N/A [ X ]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent ..... 0.000 %

5.2 A&H cost containment percent ..... 0.000 %

5.3 A&H expense percent excluding cost containment expenses ..... 0.000 %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$ 0

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]



STATEMENT AS OF MARCH 31, 2022 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

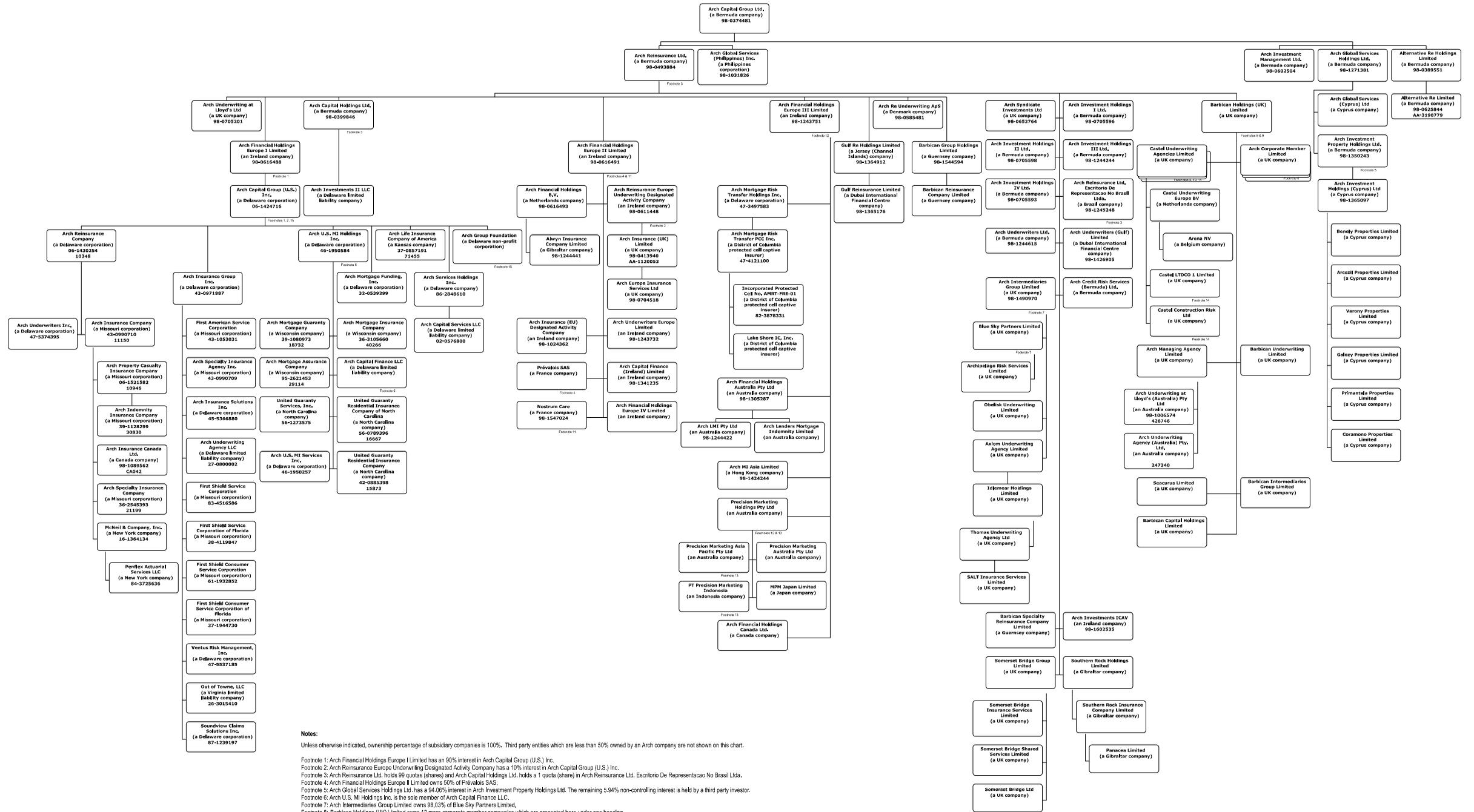
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	2,822,691	2,706,930	26,642	50,671	2,943,768	2,895,525
2. Alaska	AK	L	1,075,381	1,016,588	55,751	10,460	1,758,302	1,805,511
3. Arizona	AZ	L	3,795,508	4,835,420	0	(500)	8,188,263	9,849,635
4. Arkansas	AR	L	1,377,374	1,352,411	39,587	(347)	1,350,734	1,426,545
5. California	CA	L	16,961,408	18,276,351	93,557	108,598	34,621,639	37,185,162
6. Colorado	CO	L	4,562,423	5,021,829	0	78,119	7,091,121	6,953,681
7. Connecticut	CT	L	2,433,988	2,625,748	(400)	(300)	4,150,684	4,213,422
8. Delaware	DE	L	681,267	737,658	0	0	1,101,568	865,545
9. District of Columbia	DC	L	667,180	784,533	0	0	2,267,362	1,368,000
10. Florida	FL	L	11,962,355	13,216,776	137,857	146,869	32,816,085	37,272,366
11. Georgia	GA	L	10,036,041	10,204,805	30,926	(255)	18,245,428	18,526,683
12. Hawaii	HI	L	574,733	646,827	0	0	1,593,062	2,025,105
13. Idaho	ID	L	1,430,824	1,960,485	0	0	1,331,034	1,888,152
14. Illinois	IL	L	8,736,190	8,469,186	84,446	121,354	15,693,710	14,255,284
15. Indiana	IN	L	6,421,261	6,499,568	18,500	156,248	6,435,216	5,553,523
16. Iowa	IA	L	3,278,148	3,160,870	36,137	42,410	2,847,628	2,309,243
17. Kansas	KS	L	2,433,457	2,589,104	0	0	2,896,931	2,957,272
18. Kentucky	KY	L	2,470,363	2,388,534	0	0	2,132,048	2,108,882
19. Louisiana	LA	L	1,882,570	1,852,461	46,373	100,604	4,292,660	3,665,664
20. Maine	ME	L	812,180	854,500	0	0	526,234	668,089
21. Maryland	MD	L	5,884,257	6,815,826	(2,554)	19,686	12,387,503	12,229,919
22. Massachusetts	MA	L	7,648,032	8,070,369	0	28,007	12,633,668	11,217,455
23. Michigan	MI	L	8,423,209	7,817,376	73,510	54,167	12,047,466	10,753,605
24. Minnesota	MN	L	8,085,013	8,229,988	0	88,107	9,404,399	9,819,517
25. Mississippi	MS	L	709,137	672,677	0	0	1,167,951	975,021
26. Missouri	MO	L	4,182,546	4,226,899	36,369	33,350	4,341,686	4,174,594
27. Montana	MT	L	350,763	367,716	0	0	335,324	293,901
28. Nebraska	NE	L	1,835,460	1,787,314	0	0	1,829,985	1,872,563
29. Nevada	NV	L	1,457,365	1,540,351	(1,658)	(2,250)	3,965,070	5,339,126
30. New Hampshire	NH	L	1,499,254	1,653,197	0	0	1,601,315	1,370,603
31. New Jersey	NJ	L	5,630,014	5,979,687	0	0	14,832,715	13,114,406
32. New Mexico	NM	L	1,076,443	1,139,009	0	0	1,240,456	1,208,146
33. New York	NY	L	4,633,029	5,079,917	27,368	(3,726)	14,662,378	12,509,928
34. North Carolina	NC	L	8,201,225	8,668,632	(222)	0	9,761,197	10,062,176
35. North Dakota	ND	L	288,839	313,328	43,596	0	805,019	528,243
36. Ohio	OH	L	7,022,450	7,052,107	23,330	11,167	7,661,347	7,452,522
37. Oklahoma	OK	L	2,602,073	2,550,530	84,088	0	4,534,649	3,216,294
38. Oregon	OR	L	3,216,094	3,392,237	0	0	5,471,200	6,058,539
39. Pennsylvania	PA	L	5,933,399	5,935,938	0	41,096	7,618,793	7,541,939
40. Rhode Island	RI	L	1,395,854	1,507,272	11,370	0	1,119,756	1,295,623
41. South Carolina	SC	L	4,961,682	5,360,861	24,548	60,577	7,835,895	6,569,423
42. South Dakota	SD	L	769,273	752,441	0	13,480	622,077	430,576
43. Tennessee	TN	L	6,207,684	6,173,116	0	0	6,312,655	7,771,932
44. Texas	TX	L	18,316,757	18,342,536	0	80,829	31,024,316	33,089,792
45. Utah	UT	L	4,081,889	4,447,806	0	0	6,119,236	5,596,612
46. Vermont	VT	L	556,903	561,920	0	0	484,965	546,962
47. Virginia	VA	L	6,958,816	7,938,577	(217)	(3,928)	9,435,885	9,723,356
48. Washington	WA	L	6,600,168	6,747,632	0	39,606	8,704,320	9,052,840
49. West Virginia	WV	L	359,855	359,635	0	7,374	449,808	384,988
50. Wisconsin	WI	L	7,360,798	7,524,400	16,143	117,185	6,162,572	5,713,979
51. Wyoming	WY	L	292,701	285,232	0	106,599	360,920	446,103
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	L	0	0	0	0	0	0
54. Puerto Rico	PR	L	38,731	21,506	0	0	98,110	72,129
55. U.S. Virgin Islands	VI	N	0	0	(571)	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	XXX		220,995,055	230,516,616	904,476	1,505,257	357,316,113	358,226,101
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG	53	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)	0	Q - Qualified - Qualified or accredited reinsurer	0
D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile	0	N - None of the above - Not allowed to write business in the state	4

# STATEMENT AS OF MARCH 31, 2022 OF THE ARCH MORTGAGE INSURANCE COMPANY

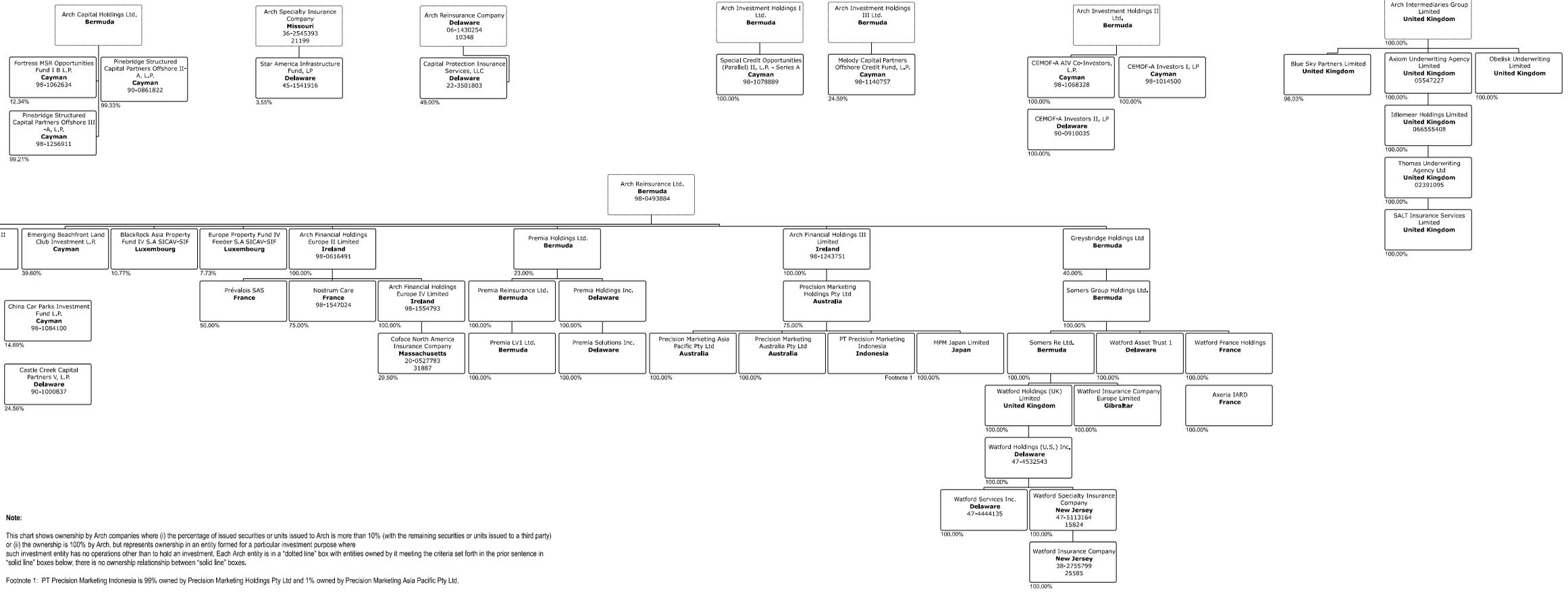


**Notes:**  
 Unless otherwise indicated, ownership percentage of subsidiary companies is 100%. Third party entities which are less than 50% owned by an Arch company are not shown on this chart.

Footnote 1: Arch Financial Holdings Europe I Limited has a 90% interest in Arch Capital Group (U.S.) Inc.  
 Footnote 2: Arch Reinsurance Europe Underwriting Designated Activity Company has a 10% interest in Arch Capital Group (U.S.) Inc.  
 Footnote 3: Arch Reinsurance Ltd. holds 99 quotas (shares) and Arch Capital Holdings Ltd. holds a 1 quota (share) in Arch Reinsurance Ltd., Esoritorio De Representacao No Brasil Ltda.  
 Footnote 4: Arch Financial Holdings Europe II Limited owns 50% of Prévialis SAS.  
 Footnote 5: Arch Global Services Holdings Ltd. has a 94.06% interest in Arch Investment Property Holdings Ltd. The remaining 5.94% non-controlling interest is held by a third party investor.  
 Footnote 6: Arch U.S. MI Holdings Inc. is the sole member of Arch Capital Finance LLC.  
 Footnote 7: Arch Intermediaries Group Limited owns 98.03% of Blue Sky Partners Limited.  
 Footnote 8: Barbican Holdings (UK) Limited owns 12 more corporate member companies which are presented here under one heading.  
 Footnote 9: Barbican Holdings (UK) Limited owns 85% of Castel Underwriting Agencies Limited.  
 Footnote 10: Castel Underwriting Agencies Limited has an interest of over 60% in various UK partnerships.  
 Footnote 11: Arch Financial Holdings Europe II Limited owns 75% of Nostrum Care.  
 Footnote 12: Arch Financial Holdings Europe III Limited owns 75% of Precision Marketing Holdings Pty Ltd.  
 Footnote 13: PT Precision Marketing Indonesia is owned 99% by Precision Marketing Holdings Pty Ltd. and 1% by Precision Marketing Asia Pacific Pty Ltd.  
 Footnote 14: Castel Underwriting Agencies Limited owns 60% of Castel LTDCO 1 Limited and 85.8% of Castel LTDCO 2 Limited.  
 Footnote 15: Arch Capital Group (U.S.) Inc. is the sole member of Arch Group Foundation which is a non-profit corporation that is in the process of applying for 501(c)(3) status.

# STATEMENT AS OF MARCH 31, 2022 OF THE ARCH MORTGAGE INSURANCE COMPANY

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP PART I - ORGANIZATIONAL CHART



**Note:**

This chart shows ownership by Arch companies where (i) the percentage of issued securities or units issued to Arch is more than 10% (with the remaining securities or units issued to a third party) or (ii) the ownership is 100% by Arch, but represents ownership in an entity formed for a particular investment purpose where such investment entity has no operations other than to hold an investment. Each Arch entity is in a "dotted line" box with entities owned by it meeting the criteria set forth in the prior sentence in "solid line" boxes below; there is no ownership relationship between "solid line" boxes.

Footnote 1: PT Precision Marketing Indonesia is 99% owned by Precision Marketing Holdings Pty Ltd and 1% owned by Precision Marketing Asia Pacific Pty Ltd.

**Key:** For each entity, the company name (jurisdiction), FEIN # (where applicable) and NAIC # (or equivalent number if applicable) are listed.

The figures in the chart are at December 31, 2021; such figures are updated on an annual basis in line with normal practices.

STATEMENT AS OF MARCH 31, 2022 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
		.0000	98-0374481		947484	NASDAQ	Arch Capital Group Ltd.	BMU	UIP	N/A	N/A	0.000	N/A	NO	1
		.0000	02-0576800				Arch Capital Services LLC	DE	NIA	Arch Services Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000	98-0602504				Arch Investment Management Ltd.	BMU	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000	98-0493884				Arch Reinsurance Ltd.	BMU	IA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000	98-1031826				Arch Global Services (Philippines) Inc.	PHL	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000					Arch Global Services (Cyprus) Ltd	CYP	NIA	Arch Global Services Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000					Arch Global Services Holdings Ltd.	BMU	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000	98-1244615				Arch Underwriters Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000	98-0705201				Arch Underwriting at Lloyd's Ltd	GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000					Axiom Underwriting Agency Limited	GBR	NIA	Arch Intermediaries Group Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000					Idlemear Holdings Limited	GBR	NIA	Axiom Underwriting Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000					Thomas Underwriting Agency Limited	GBR	NIA	Idlemear Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000					SALT Insurance Services Limited	GBR	NIA	Thomas Underwriting Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000					Arch Underwriting Agency (Australia) Pty. Ltd.	AUS	NIA	Arch Managing Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000	98-0399846				Arch Capital Holdings Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000	98-0616488				Arch Financial Holdings Europe I Limited	IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000	98-0585481				Arch Re Underwriting ApS	DNK	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000	98-0652764				Arch Syndicate Investments Ltd	GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000					Gulf Re Holdings Limited	JEY	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000					Gulf Reinsurance Limited	ARE	IA	Gulf Re Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000	98-0705596				Arch Investment Holdings I Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000	98-0705598				Arch Investment Holdings II Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000	98-1244244				Arch Investment Holdings III Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000	98-0705593				Arch Investment Holdings IV Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000					Somers Group Holdings Ltd.	BMU	NIA	Greysbridge Holdings Ltd	Ownership	100.000	Arch Capital Group Ltd.	NO	2
		.0000					Somers Re Ltd.	BMU	IA	Somers Group Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000					Watford Holdings (UK) Limited	GBR	NIA	Somers Re Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000					Watford Holdings (U.S.) Inc.	DE	NIA	Watford Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000					Watford Insurance Company Europe Limited	GIB	IA	Watford Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000					Watford Services Inc.	DE	NIA	Watford Holdings (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000	99-1245248				Arch Reinsurance Ltd. Escritorio De Representacao Ltda.	BRA	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000					Arch Underwriting at Lloyd's (Australia) Pty Ltd	AUS	NIA	Arch Managing Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000	98-1006574				Arch Financial Holdings Europe II Limited	IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000	98-0616491				Arch Financial Holdings Europe III Limited	IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000	98-1243751				Arch LMI Pty Ltd	AUS	NIA	Arch Financial Holdings Australia Pty Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000	98-1244422							Arch Financial Holdings Europe III Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000	98-1305287				Arch Financial Holdings Australia Pty Ltd	AUS	NIA	Arch Financial Holdings Europe III Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000									Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000	47-3497583				Arch Mortgage Risk Transfer Holdings Inc.	DE	NIA	Arch Mortgage Risk Transfer Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000	47-4121100				Arch Mortgage Risk Transfer PCC Inc.	DC	IA	Arch Mortgage Risk Transfer Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000	82-3878331				Incorporated Protected Cell No. AMRT-FRE-01	DC	IA	Arch Mortgage Risk Transfer PCC Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000	98-0616493				Arch Financial Holdings B.V.	NLD	NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000					Arch Insurance (EU) Designated Activity Company	IRL	IA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000	98-1024362							Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000	98-1243732				Arch Underwriters Europe Limited	IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000					Arch Reinsurance Europe Underwriting Designated Activity Company	IRL	IA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000	98-0611448				Arch Capital Group (U.S.) Inc.	DE	NIA	Arch Financial Holdings Europe I Limited	Ownership	90.000	Arch Capital Group Ltd.	NO	
		.0000	06-1424716							Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership	10.000	Arch Capital Group Ltd.	NO	
		.0000	06-1424716				Arch Capital Group (U.S.) Inc.	DE	NIA	Arch Financial Holdings Europe I Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000	98-1244441				Alwyn Insurance Company Limited	GIB	IA	Arch Financial Holdings B.V.	Ownership	100.000	Arch Capital Group Ltd.	NO	

STATEMENT AS OF MARCH 31, 2022 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
1279	Arch Capital Group (U.S.) Inc.	.00000	98-0413940				Arch Insurance (UK) Limited	GBR	IA	Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.10348	06-1430254				Arch Reinsurance Company	DE	IA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.00000	47-5374395				Arch Underwriters Inc.	DE	IA	Arch Reinsurance Company	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.00000	98-0389551				Alternative Re Holdings Limited	BMU	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.00000	98-0704518				Arch Europe Insurance Services Ltd	GBR	NIA	Arch Insurance (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.00000	43-0971887				Arch Insurance Group Inc.	DE	NIA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.00000	22-3501803				Capital Protection Insurance Services, LLC	DE	NIA	Arch Reinsurance Company	Ownership	49.000	Arch Capital Group Ltd.	NO	
		.00000	98-0625844				Alternative Re Limited	BMU	IA	Alternative Re Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.00000	43-0990709				Arch Specialty Insurance Agency Inc.	MO	IA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
1279	Arch Capital Group (U.S.) Inc.	.11150	43-0990710				Arch Insurance Company	MO	IA	Arch Reinsurance Company	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.00000	43-1053031				First American Service Corporation	MO	IA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
1279	Arch Capital Group (U.S.) Inc.	.10946	06-1521582				Arch Property Casualty Insurance Company	MO	IA	Arch Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	NO	
1279	Arch Capital Group (U.S.) Inc.	.21199	36-2545393				Arch Specialty Insurance Company	MO	IA	Arch Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	NO	
1279	Arch Capital Group (U.S.) Inc.	.30830	39-1128299				Arch Indemnity Insurance Company	MO	IA	Arch Property Casualty Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.00000	45-5366880				Arch Insurance Solutions Inc.	DE	IA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.00000	98-1089562				Arch Insurance Canada Ltd.	CAN	IA	Arch Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.00000	46-1950584				Arch U.S. MI Holdings Inc.	DE	NIA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.00000	46-1950584				Arch Capital Finance LLC	DE	NIA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.00000	46-1950257				Arch U.S. MI Services Inc.	DE	NIA	Arch US MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
1279	Arch Capital Group (U.S.) Inc.	.40266	36-3105660				Arch Mortgage Insurance Company	WI	IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
1279	Arch Capital Group (U.S.) Inc.	.18732	39-1080973				Arch Mortgage Guaranty Company	WI	IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
1279	Arch Capital Group (U.S.) Inc.	.29114	95-2621453				Arch Mortgage Assurance Company	WI	IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.00000					Arch Investment Holdings (Cyprus) Ltd	CYP	NIA	Arch Investment Property Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.00000					Arch Investment Property Holdings Ltd.	BMU	NIA	Arch Global Services Holdings Ltd.	Ownership	94.060	Arch Capital Group Ltd.	NO	
		.00000					Arch Investment Property Holdings Ltd.	BMU	NIA	AFP Capital Management Limited	Ownership	5.940	Individuals	NO	
		.00000	98-1341235				Arch Capital Finance (Ireland) Limited	IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.00000					Benely Properties Limited	CYP	NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.00000					Arcozil Properties Limited	CYP	NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.00000					Varony Properties Limited	CYP	NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.00000					Galozy Properties Limited	CYP	NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.00000					Primantela Properties Limited	CYP	NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.00000					Coramono Properties Limited	CYP	NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.00000	56-1273575				United Guaranty Services, Inc.	NC	NIA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
1279	Arch Capital Group (U.S.) Inc.	.16667	56-0789396				United Guaranty Residential Insurance Company of North Carolina	NC	IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
1279	Arch Capital Group (U.S.) Inc.	.15873	42-0885398				United Guaranty Residential Insurance Company	NC	IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.00000					Prévalois SAS	FRA	NIA	Arch U.S. MI Holdings Inc.	Ownership	50.000	Arch Capital Group Ltd.	NO	
		.00000					Emerging Beachfront Land Club Investment L.P.	CYM	OTH	Arch Financial Holdings Europe II Limited	Ownership	39.600	Arch Capital Group Ltd.	NO	3
		.00000					Special Credit Opportunities (Parallel) II, L.P. - Series A	CYM	OTH	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	3
		.00000					Fortress MSR Opportunities Fund I B L.P.	CYM	OTH	Arch Investment Holdings I Ltd.	Ownership	12.340	Arch Capital Group Ltd.	NO	3
		.00000					ADM Galleus Fund II Limited	CYM	OTH	Arch Capital Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	3
		.00000					Melody Capital Partners Offshore Credit Fund, L.P.	CYM	OTH	Arch Reinsurance Ltd.	Ownership	24.590	Arch Capital Group Ltd.	NO	3
		.00000					Castle Creek Capital Partners V, L.P.	DE	OTH	Arch Investment Holdings III Ltd.	Ownership	24.560	Arch Capital Group Ltd.	NO	3
		.00000					Pinebridge Structured Capital Partners Offshore II-A, L.P.	CYM	OTH	Arch Reinsurance Ltd.	Ownership	99.330	Arch Capital Group Ltd.	NO	3
		.00000					Monarch Capital Partners Offshore III LP	DE	OTH	Arch Capital Holdings Ltd.	Ownership	16.400	Arch Capital Group Ltd.	NO	3
		.00000	45-1541916				Star America Infrastructure Fund, LP	DE	OTH	Arch Reinsurance Ltd.	Ownership	3.550	Arch Capital Group Ltd.	NO	3

STATEMENT AS OF MARCH 31, 2022 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
		.0000					China Car Parks Investment Fund L.P.	.CYM	.DTH	Arch Reinsurance Ltd.	Ownership	14.690	Arch Capital Group Ltd.	.NO	3
		.0000					Templeton Strategic Emerging Markets Fund IV Asia (Cayman), L.P.	.CYM	.DTH	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	3
		.0000					CENOF-A Investors I, LP	.CYM	.DTH	Arch Investment Holdings II Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	3
		.0000					CENOF-A Investors II, LP	.DE	.DTH	Arch Investment Holdings II Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	3
		.0000					CENOF-A AIV Co-Investors, LP	.CYM	.DTH	Arch Investment Holdings II Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	3
		.0000					Pinebridge Structured Capital Partners Offshore III-A, L.P.	.CYM	.DTH	Arch Capital Holdings Ltd.	Ownership	99.210	Arch Capital Group Ltd.	.NO	3
		.0000					BlackRock Asia Property Fund IV S.A SICAV-SIF	.LUX	.DTH	Arch Reinsurance Ltd.	Ownership	10.770	Arch Capital Group Ltd.	.NO	3
		.0000					Europe Property Fund IV Feeder S.A SICAV-SIF	.LUX	.DTH	Arch Reinsurance Ltd.	Ownership	7.730	Arch Capital Group Ltd.	.NO	3
		.0000					Premia Holdings Ltd.	.BMU	.NIA	Arch Reinsurance Ltd.	Ownership	23.210	Arch Capital Group Ltd.	.NO	4
		.0000					Premia Reinsurance Ltd.	.BMU	.IA	Premia Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Premia LV1 Ltd.	.BMU	.NIA	Premia Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Premia Holdings Inc.	.DE	.NIA	Premia Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Premia Solutions Inc.	.DE	.NIA	Premia Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	32-0539299				Arch Mortgage Funding, Inc.	.DE	.NIA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	98-1490970				Arch Intermediaries Group Limited	.GBR	.NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Blue Sky Partners Limited	.GBR	.NIA	Arch Intermediaries Group Limited	Ownership	98.030	Arch Capital Group Ltd.	.NO	
		.0000					Archipelago Risk Services Limited	.GBR	.NIA	Blue Sky Partners Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Lake Shore IC, Inc.	.DC	.IA	Arch Mortgage Risk Transfer PCC Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	16-1364134				McNeil & Company, Inc.	.NY	.IA	Arch Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Obelisk Underwriting Limited	.GBR	.NIA	Arch Intermediaries Group Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	83-4516586				First Shield Service Corporation	.MO	.IA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	38-4119847				First Shield Service Corporation of Florida	.MO	.IA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	61-1932852				First Shield Consumer Service Corporation	.MO	.IA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					First Shield Consumer Service Corporation of Florida	.MO	.IA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	37-1944730				Arch Credit Risk Services (Bermuda) Ltd.	.BMU	.NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Ventus Risk Management, Inc.	.DE	.IA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
1279	Arch Capital Group (U.S.) Inc.	.71455	37-0857191				Arch Life Insurance Company of America	.KS	.IA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	84-3725636				Penflex Actuarial Services LLC	.NY	.NIA	McNeil & Company, Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Barbican Group Holdings Limited	.GGY	.NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Barbican Reinsurance Company Limited	.GGY	.IA	Barbican Group Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Barbican Specialty Reinsurance Company Limited	.GGY	.IA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Barbican Holdings (UK) Limited	.GBR	.NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Arch Corporate Member Limited	.GBR	.NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Arch Managing Agency Limited	.GBR	.NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Barbican Underwriting Limited	.GBR	.NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Castel Underwriting Agencies Limited	.GBR	.NIA	Barbican Holdings (UK) Limited	Ownership	85.000	Arch Capital Group Ltd.	.NO	
		.0000					Castel Underwriting Europe BV	.NLD	.NIA	Castel Underwriting Agencies Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Seacurus Limited	.GBR	.NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	98-1547024				Nostrum Care	.FRA	.NIA	Arch Financial Holdings Europe II Limited	Ownership	75.000	Arch Capital Group Ltd.	.NO	
		.0000					Barbican Intermediaries Group Limited	.GBR	.NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	98-1544594				Barbican Capital Holdings Limited	.GBR	.NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Arch Financial Holdings Europe IV Limited	.JRL	.NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Arch Investments II LLC	.DE	.NIA	Arch Capital Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Precision Marketing Holdings Pty Ltd	.AUS	.NIA	Arch Financial Holdings Europe III Limited	Ownership	75.000	Arch Capital Group Ltd.	.NO	
		.0000					Precision Marketing Asia Pacific Pty Ltd	.AUS	.NIA	Precision Marketing Holdings Pty Ltd	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Precision Marketing Australia Pty Ltd	.AUS	.NIA	Precision Marketing Holdings Pty Ltd	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					PT Precision Marketing Indonesia	.IDN	.NIA	Precision Marketing Holdings Pty Ltd	Ownership	99.000	Arch Capital Group Ltd.	.NO	



STATEMENT AS OF MARCH 31, 2022 OF THE ARCH MORTGAGE INSURANCE COMPANY

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	0	0	0.0	0.0
2.1 Allied Lines	0	0	0.0	0.0
2.2 Multiple peril crop	0	0	0.0	0.0
2.3 Federal flood	0	0	0.0	0.0
2.4 Private crop	0	0	0.0	0.0
2.5 Private flood	0	0	0.0	0.0
3. Farmowners multiple peril	0	0	0.0	0.0
4. Homeowners multiple peril	0	0	0.0	0.0
5. Commercial multiple peril	0	0	0.0	0.0
6. Mortgage guaranty	223,468,866	(46,886,191)	(21.0)	13.5
8. Ocean marine	0	0	0.0	0.0
9. Inland marine	0	0	0.0	0.0
10. Financial guaranty	0	0	0.0	0.0
11.1 Medical professional liability - occurrence	0	0	0.0	0.0
11.2 Medical professional liability - claims-made	0	0	0.0	0.0
12. Earthquake	0	0	0.0	0.0
13.1 Comprehensive (hospital and medical) individual	0	0	0.0	0.0
13.2 Comprehensive (hospital and medical) group	0	0	0.0	0.0
14. Credit accident and health	0	0	0.0	0.0
15.1 Vision only	0	0	0.0	0.0
15.2 Dental only	0	0	0.0	0.0
15.3 Disability income	0	0	0.0	0.0
15.4 Medicare supplement	0	0	0.0	0.0
15.5 Medicaid Title XIX	0	0	0.0	0.0
15.6 Medicare Title XVIII	0	0	0.0	0.0
15.7 Long-term care	0	0	0.0	0.0
15.8 Federal employees health benefits plan	0	0	0.0	0.0
15.9 Other health	0	0	0.0	0.0
16. Workers' compensation	0	0	0.0	0.0
17.1 Other liability - occurrence	0	0	0.0	0.0
17.2 Other liability - claims-made	0	0	0.0	0.0
17.3 Excess workers' compensation	0	0	0.0	0.0
18.1 Products liability - occurrence	0	0	0.0	0.0
18.2 Products liability - claims-made	0	0	0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0.0	0.0
19.2 Other private passenger auto liability	0	0	0.0	0.0
19.3 Commercial auto no-fault (personal injury protection)	0	0	0.0	0.0
19.4 Other commercial auto liability	0	0	0.0	0.0
21.1 Private passenger auto physical damage	0	0	0.0	0.0
21.2 Commercial auto physical damage	0	0	0.0	0.0
22. Aircraft (all perils)	0	0	0.0	0.0
23. Fidelity	0	0	0.0	0.0
24. Surety	0	0	0.0	0.0
26. Burglary and theft	0	0	0.0	0.0
27. Boiler and machinery	0	0	0.0	0.0
28. Credit	0	0	0.0	0.0
29. International	0	0	0.0	0.0
30. Warranty	0	0	0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	223,468,866	(46,886,191)	(21.0)	13.5
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

STATEMENT AS OF MARCH 31, 2022 OF THE ARCH MORTGAGE INSURANCE COMPANY

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire .....	0	0	0
2.1	Allied Lines .....	0	0	0
2.2	Multiple peril crop .....	0	0	0
2.3	Federal flood .....	0	0	0
2.4	Private crop .....	0	0	0
2.5	Private flood .....	0	0	0
3.	Farmowners multiple peril .....	0	0	0
4.	Homeowners multiple peril .....	0	0	0
5.	Commercial multiple peril .....	0	0	0
6.	Mortgage guaranty .....	220,995,055	220,995,055	230,516,616
8.	Ocean marine .....	0	0	0
9.	Inland marine .....	0	0	0
10.	Financial guaranty .....	0	0	0
11.1	Medical professional liability - occurrence .....	0	0	0
11.2	Medical professional liability - claims-made .....	0	0	0
12.	Earthquake .....	0	0	0
13.1	Comprehensive (hospital and medical) individual .....	0	0	0
13.2	Comprehensive (hospital and medical) group .....	0	0	0
14.	Credit accident and health .....	0	0	0
15.1	Vision only .....	0	0	0
15.2	Dental only .....	0	0	0
15.3	Disability income .....	0	0	0
15.4	Medicare supplement .....	0	0	0
15.5	Medicaid Title XIX .....	0	0	0
15.6	Medicare Title XVIII .....	0	0	0
15.7	Long-term care .....	0	0	0
15.8	Federal employees health benefits plan .....	0	0	0
15.9	Other health .....	0	0	0
16.	Workers' compensation .....	0	0	0
17.1	Other liability - occurrence .....	0	0	0
17.2	Other liability - claims-made .....	0	0	0
17.3	Excess workers' compensation .....	0	0	0
18.1	Products liability - occurrence .....	0	0	0
18.2	Products liability - claims-made .....	0	0	0
19.1	Private passenger auto no-fault (personal injury protection) .....	0	0	0
19.2	Other private passenger auto liability .....	0	0	0
19.3	Commercial auto no-fault (personal injury protection) .....	0	0	0
19.4	Other commercial auto liability .....	0	0	0
21.1	Private passenger auto physical damage .....	0	0	0
21.2	Commercial auto physical damage .....	0	0	0
22.	Aircraft (all perils) .....	0	0	0
23.	Fidelity .....	0	0	0
24.	Surety .....	0	0	0
26.	Burglary and theft .....	0	0	0
27.	Boiler and machinery .....	0	0	0
28.	Credit .....	0	0	0
29.	International .....	0	0	0
30.	Warranty .....	0	0	0
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....	0	0	0
35.	Totals	220,995,055	220,995,055	230,516,616
<b>DETAILS OF WRITE-INS</b>				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF MARCH 31, 2022 OF THE ARCH MORTGAGE INSURANCE COMPANY

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2022 Loss and LAE Payments on Claims Reported as of Prior Year-End	2022 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2022 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2019 + Prior .....	80,844	(975)	79,869	2,094	101	2,195	61,865	108	629	62,602	(16,885)	1,813	(15,072)
2. 2020 .....	137,672	(6,285)	131,387	326	14	340	108,740	243	(4,963)	104,020	(28,606)	1,579	(27,027)
3. Subtotals 2020 + Prior .....	218,516	(7,260)	211,256	2,420	115	2,535	170,605	351	(4,334)	166,622	(45,491)	3,392	(42,099)
4. 2021 .....	23,544	633	24,177	122	0	122	41,067	4,573	845	46,485	17,645	4,785	22,430
5. Subtotals 2021 + Prior .....	242,060	(6,627)	235,433	2,542	115	2,657	211,672	4,924	(3,489)	213,107	(27,846)	8,177	(19,669)
6. 2022 .....	XXX	XXX	XXX	XXX	0	0	XXX	14,391	141	14,532	XXX	XXX	XXX
7. Totals .....	242,060	(6,627)	235,433	2,542	115	2,657	211,672	19,315	(3,348)	227,639	(27,846)	8,177	(19,669)
8. Prior Year-End Surplus As Regards Policyholders	143,519										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (11.5)	2. (123.4)	3. (8.4)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (13.7)

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

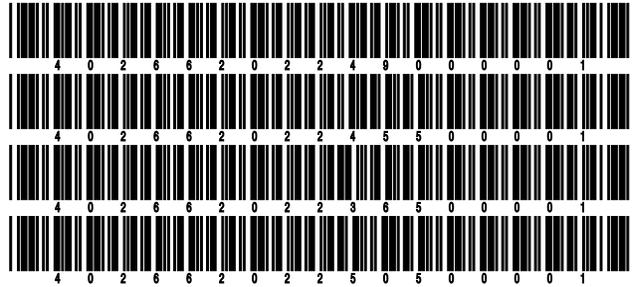
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
<b>AUGUST FILING</b>	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	N/A

Explanations:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Other assets .....	16,802	0	16,802	781,237
2597. Summary of remaining write-ins for Line 25 from overflow page	16,802	0	16,802	781,237

STATEMENT AS OF MARCH 31, 2022 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

**NONE**

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

**NONE**

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,701,896,120	2,096,086,421
2. Cost of bonds and stocks acquired	632,444,287	1,804,365,356
3. Accrual of discount	286,430	1,101,486
4. Unrealized valuation increase (decrease)	(4,607,238)	9,101,361
5. Total gain (loss) on disposals	(7,515,005)	22,681,273
6. Deduct consideration for bonds and stocks disposed of	521,466,900	2,229,661,183
7. Deduct amortization of premium	1,170,962	4,786,669
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	606,380
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	347,837	3,614,453
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,800,214,567	1,701,896,120
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	1,800,214,567	1,701,896,120

STATEMENT AS OF MARCH 31, 2022 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	1,179,572,202	610,710,849	459,879,395	20,385,579	1,350,789,234	0	0	1,179,572,202
2. NAIC 2 (a) .....	443,921,390	41,408,382	112,467,002	(20,177,265)	352,685,505	0	0	443,921,390
3. NAIC 3 (a) .....	95,463,594	17,230,913	6,942,293	(3,669,936)	102,082,278	0	0	95,463,594
4. NAIC 4 (a) .....	60,612,890	9,874,157	8,873,701	(2,049,568)	59,563,778	0	0	60,612,890
5. NAIC 5 (a) .....	0	0	0	0	0	0	0	0
6. NAIC 6 (a) .....	0	0	0	0	0	0	0	0
7. Total Bonds	1,779,570,076	679,224,302	588,162,391	(5,511,191)	1,865,120,796	0	0	1,779,570,076
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	0	0	0	0	0	0	0	0
9. NAIC 2 .....	0	0	0	0	0	0	0	0
10. NAIC 3 .....	0	0	0	0	0	0	0	0
11. NAIC 4 .....	0	0	0	0	0	0	0	0
12. NAIC 5 .....	0	0	0	0	0	0	0	0
13. NAIC 6 .....	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	1,779,570,076	679,224,302	588,162,391	(5,511,191)	1,865,120,796	0	0	1,779,570,076

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 65,482,476 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 998,750 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

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## STATEMENT AS OF MARCH 31, 2022 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE DA - PART 1**

## Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
770999999 Totals	95,413,993	xxx	95,413,519	105,035	5,102

**SCHEDULE DA - VERIFICATION**

## Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	86,446,652	3,061,860
2. Cost of short-term investments acquired .....	66,639,111	163,262,631
3. Accrual of discount .....	75,129	19,806
4. Unrealized valuation increase (decrease) .....	(8)	(3,087)
5. Total gain (loss) on disposals .....	(90)	(13,244)
6. Deduct consideration received on disposals .....	57,731,827	79,858,068
7. Deduct amortization of premium .....	14,975	23,245
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	95,413,992	86,446,652
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	95,413,992	86,446,652

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

## STATEMENT AS OF MARCH 31, 2022 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	85,916,003	8,457,518
2. Cost of cash equivalents acquired .....	346,493,548	1,592,159,252
3. Accrual of discount .....	2,341	0
4. Unrealized valuation increase (decrease) .....	0	0
5. Total gain (loss) on disposals .....	56	0
6. Deduct consideration received on disposals .....	401,458,381	1,514,699,600
7. Deduct amortization of premium .....	7,772	1,166
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	30,945,795	85,916,003
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	30,945,795	85,916,003

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF MARCH 31, 2022 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
912828-27-8	UNITED STATES TREASURY		.02/18/2022	Various		35,575,482	35,850,000	6,321	1.A
91282C-C0-2	UNITED STATES TREASURY		.03/17/2022	J P MORGAN SECURITIES		45,064,792	45,000,000	21,974	1.A
91282C-DJ-7	UNITED STATES TREASURY		.01/03/2022	BANC OF AMERICA/FIXED INCOME		19,598,438	20,000,000	37,983	1.A
91282C-DN-8	UNITED STATES TREASURY		.01/10/2022	Various		20,018,197	20,055,000	12,130	1.A
91282C-DP-3	UNITED STATES TREASURY		.01/03/2022	BANC OF AMERICA/FIXED INCOME		28,697,656	30,000,000	4,558	1.A
91282C-DQ-1	UNITED STATES TREASURY		.01/21/2022	BANC OF AMERICA/FIXED INCOME		6,903,477	7,000,000	5,801	1.A
91282C-DR-9	UNITED STATES TREASURY		.01/21/2022	Various		29,843,359	30,000,000	14,917	1.A
91282C-DS-7	UNITED STATES TREASURY		.01/31/2022	Various		79,788,596	80,350,000	36,235	1.A
91282C-DU-2	UNITED STATES TREASURY		.03/23/2022	J P MORGAN SECURITIES		1,100,618	1,100,000	566	1.A
91282C-DW-8	UNITED STATES TREASURY		.02/11/2022	Various		46,037,039	46,200,000	10,176	1.A
91282C-DY-4	UNITED STATES TREASURY		.02/14/2022	Various		29,298,906	29,525,000	0	1.A
91282C-DZ-1	UNITED STATES TREASURY		.03/01/2022	BANK OF AMERICA SECURITIES		29,973,047	30,000,000	19,890	1.A FE
91282C-EA-5	UNITED STATES TREASURY		.03/22/2022	J P MORGAN SECURITIES		22,712,500	23,000,000	21,563	1.A FE
91282C-EC-1	UNITED STATES TREASURY		.03/01/2022	BARCLAYS CAPITAL INC FIXED INC		22,264,688	22,000,000	3,363	1.A
91282C-EC-1	UNITED STATES TREASURY		.03/30/2022	Various		15,647,020	16,040,000	21,383	1.A FE
91282C-ED-9	UNITED STATES TREASURY		.03/29/2022	BAIRD, ROBERT W., & COMPANY IN		3,145,284	3,220,000	2,450	1.A FE
91362*-AA-9	THE BUREAU OF THE PUBLIC DEBT		.03/31/2022	Unknown		17,850,000	17,850,000	0	1.D
<b>0109999999 Subtotal - Bonds - U.S. Governments</b>						454,519,099	457,190,000	219,310	XXX
086257-PX-4	BERIYIN ILL		.01/12/2022	BARCLAYS CAPITAL INC		500,000	500,000	0	1.C FE
<b>0709999999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>						500,000	500,000	0	XXX
67756D-C2-0	OHIO ST HIGHER EDL FAC COMM REV		.02/03/2022	J P MORGAN SECURITIES		835,000	835,000	0	2.A FE
<b>0909999999 Subtotal - Bonds - U.S. Special Revenues</b>						835,000	835,000	0	XXX
576339-CM-5	MCCT11-221-A - ABS	C	.01/20/2022	BMO CAPITAL MARKETS		4,999,669	5,000,000	0	1.A Z
00164V-AE-3	AMC NETWORKS INC		.03/22/2022	BANC OF AMERICA/FIXED INCOME		24,906	25,000	174	3.C FE
013092-AA-9	ALBERTSONS COMPANIES INC		.03/01/2022	Various		291,456	275,000	9,592	3.C FE
02406P-AY-6	AMERICAN AXLE & MANUFACTURING INC		.03/07/2022	Various		197,681	195,000	5,724	4.B FE
025816-C0-0	AMERICAN EXPRESS CO		.03/01/2022	BARCLAYS CAPITAL INC		6,992,930	7,000,000	0	1.F FE
038522-AP-3	ARAMARK SERVICES INC		.03/24/2022	Various		342,311	341,000	7,921	4.A FE
04685A-3F-6	ATHENE GLOBAL FUNDING		.01/04/2022	DEUTSCHE BANK SECURITIES, INC.		5,000,000	5,000,000	0	1.F FE
05073*-AC-5	AUDAX MANAGEMENT COMPANY, LLC		.01/13/2022	Unknown		3,150,000	3,150,000	0	1.F Z
06051G-HD-4	BANK OF AMERICA CORP		.02/02/2022	BANC OF AMERICA/FIXED INCOME		15,608,700	15,000,000	62,682	1.F FE
06051G-KJ-7	BANK OF AMERICA CORP		.02/01/2022	BANK OF AMERICA SECURITIES		15,000,000	15,000,000	0	1.F FE
08576P-AA-9	BERRY GLOBAL INC		.01/20/2022	BNP Paribas		141,750	140,000	2,783	3.B FE
085770-AA-3	BERRY GLOBAL INC		.01/12/2022	DEUTSCHE BANK SECURITIES, INC.		144,725	140,000	3,394	2.C FE
09261H-AS-6	BLACKSTONE PRIVATE CREDIT FUND		.03/17/2022	Citigroup (SSB)		6,990,130	7,000,000	0	2.C FE
109696-AB-0	BRINKS CO		.02/01/2022	J P MORGAN SECURITIES		41,500	40,000	110	3.C FE
12770R-AA-1	CAESARS RESORT COLLECTION LLC		.03/30/2022	BANC OF AMERICA/FIXED INCOME		82,000	80,000	1,150	4.A FE
150190-AF-3	CEDAR FAIR LP		.03/18/2022	J P MORGAN SECURITIES		265,200	260,000	5,601	4.A FE
15723R-AC-8	COLFAX CORP		.01/24/2022	Jefferies		413,500	400,000	11,404	3.B FE
172967-MT-5	CITIGROUP INC		.03/30/2022	Citigroup (SSB)		4,827,900	5,000,000	16,274	1.G FE
20848V-AA-3	CONSENSUS CLOUD SOLUTIONS INC		.03/07/2022	GOLDMAN		463,838	465,000	11,780	4.B FE
235822-AB-9	DANA FINANCING LUXEMBOURG SARL	C	.03/16/2022	Various		217,338	215,000	4,734	3.B FE
28470R-AH-5	CAESARS ENTERTAINMENT INC		.02/17/2022	SUNTRUST ROBINSON HUMPHREY INC		30,900	30,000	266	4.B FE
29355X-AG-2	ENPRO INDUSTRIES INC		.02/01/2022	NIKKO SECURITIES INTL. INC.		224,675	215,000	3,709	4.B FE
345397-BB-5	FORD MOTOR CREDIT COMPANY LLC		.01/05/2022	DEUTSCHE BANK SECURITIES, INC.		9,999,900	10,000,000	0	3.A FE
345397-C2-7	FORD MOTOR CREDIT COMPANY LLC		.03/23/2022	BARCLAYS CAPITAL INC		199,974	200,000	0	3.A FE
345397-WW-9	FORD MOTOR CREDIT COMPANY LLC		.02/24/2022	Various		503,484	500,000	8,142	3.A FE
36143L-2G-9	GA GLOBAL FUNDING TRUST		.01/03/2022	WELLS FARGO SECURITIES LLC		7,497,900	7,500,000	0	1.G FE
376546-BB-3	GLADSTONE INVESTMENT CORP		.03/14/2022	Various		1,447	1,450	0	2.B PL
38016L-AA-3	GO DADDY OPERATING COMPANY LLC		.01/04/2022	J P MORGAN SECURITIES		145,250	140,000	715	3.C FE
389375-AJ-5	GRAY TELEVISION INC		.03/23/2022	BAIRD, ROBERT W., & COMPANY IN		111,925	110,000	1,257	4.B FE
42704M-AA-0	HERBALIFE NUTRITION LTD		.01/24/2022	Citigroup (SSB)		222,075	210,000	6,661	3.C FE
44157T-AA-3	HOUGHTON MIFFLIN HARCOURT PUBLISHERS INC		.02/16/2022	Various		89,356	85,000	2,236	4.A FE
449934-AD-0	IQVIA INC		.03/18/2022	Jefferies		280,100	255,000	5,560	3.C FE
46647P-CP-9	JPMORGAN CHASE & CO		.02/10/2022	J P MORGAN SECURITIES		5,664,360	6,000,000	34,790	1.F FE
501797-AU-8	BATH & BODY WORKS INC		.03/09/2022	Various		697,469	580,000	4,047	3.B FE

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STATEMENT AS OF MARCH 31, 2022 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
50203U-AA-1	LBJ INFRASTRUCTURE GROUP LLC		01/04/2022	Jefferies		492,155	500,000	1,424	2.B FE
53219L-AT-6	LIFEPOINT HEALTH INC		03/16/2022	Various		537,775	525,000	14,903	4.B FE
538034-AK-5	LIVE NATION ENTERTAINMENT INC		01/25/2022	GOLDMAN		146,269	145,000	1,689	4.C FE
538034-AN-9	LIVE NATION ENTERTAINMENT INC		03/09/2022	CITIBANK, NA		97,138	95,000	2,598	4.C FE
552953-CG-4	MGM RESORTS INTERNATIONAL		03/25/2022	GOLDMAN		377,775	365,000	10,129	4.A FE
55303X-AC-9	MGM GROWTH PROPERTIES OPERATING PARTNERS		02/02/2022	J P MORGAN SECURITIES		244,781	230,000	2,980	3.C FE
55303X-AK-1	MGM GROWTH PROPERTIES OPERATING PARTNERS		02/02/2022	Various		212,269	200,000	999	3.C FE
57164P-AG-1	MARRIOTT OWNERSHIP RESORTS INC		01/19/2022	BARCLAYS CAPITAL INC		67,681	65,000	730	3.B FE
57665R-AG-1	MATCH GROUP HOLDINGS II LLC		01/19/2022	GOLDMAN		213,456	205,000	1,025	3.C FE
59151K-AM-0	METHANEX CORP	C.	01/25/2022	BARCLAYS CAPITAL INC		229,500	225,000	3,267	3.B FE
61747Y-EC-5	MORGAN STANLEY		02/02/2022	MORGAN STANLEY & COMPANY		3,853,680	4,000,000	2,352	1.F FE
62886H-AR-2	NCL CORPORATION LTD		01/25/2022	BARCLAYS CAPITAL INC		176,625	150,000	3,675	4.A FE
62886H-BE-0	NCL CORPORATION LTD		02/10/2022	J P MORGAN SECURITIES		240,000	240,000	0	4.A FE
63961C-AA-7	NATIONSTAR MORTGAGE HOLDINGS INC		03/07/2022	Various		292,973	285,000	5,403	4.A FE
63939C-AH-1	NAVIENT CORP		03/28/2022	GOLDMAN		38,665	38,000	677	3.C FE
65339K-CD-0	NEXTERA ENERGY CAPITAL HOLDINGS INC		03/17/2022	BANC OF AMERICA/FIXED INCOME		14,999,100	15,000,000	0	2.A FE
69007T-AD-6	OUTFRONT MEDIA CAPITAL LLC		03/24/2022	Various		242,500	235,000	3,299	4.B FE
691205-AC-2	OIL ROCK TECHNOLOGY FINANCE CORP		01/14/2022	MITSUBISHI UFJ SECURITIES		3,696,280	3,500,000	15,701	2.C FE
69120V-AA-9	OIL ROCK CORE INCOME CORP		03/22/2022	Oppenheimer		89,969	100,000	9	2.C FE
69120V-AJ-0	OIL ROCK CORE INCOME CORP		03/22/2022	SMBC NIKKO SECURITIES AMERICA, INC.		4,098,729	4,100,000	0	2.C FE
691543-88-8	OXFORD LANE CAPITAL CORP		02/03/2022	Various		245,105	249,475	0	2.B Z
69181V-30-5	OXFORD SQUARE CAPITAL CORP		03/24/2022	Ladenburg Thalmann & Co. Inc.		908	900	0	2.B PL
69867D-AA-6	CLARIOS GLOBAL LP		02/11/2022	GOLDMAN		363,238	350,000	4,510	4.A FE
70522F-AA-6	PECO PALLET HOLDINGS, INC.		02/16/2022	Unknown		2,500,000	2,500,000	0	2.B Z
70959W-AJ-2	PENSKE AUTOMOTIVE GROUP INC		01/28/2022	GOLDMAN		159,200	160,000	2,582	3.C FE
74256L-ET-2	PRINCIPAL LIFE GLOBAL FUNDING II		01/04/2022	DEUTSCHE BANK SECURITIES, INC.		4,983,800	5,000,000	0	1.E FE
74368C-BA-1	PROTECTIVE LIFE GLOBAL FUNDING		02/24/2022	MIZUHO SECURITIES USA INC.		5,817,060	6,000,000	3,626	1.E FE
75026J-AC-4	RADIATE HOLDCO LLC		01/06/2022	Various		257,893	255,000	3,550	4.B FE
75606D-AE-1	REALOGY GROUP LLC		01/19/2022	STIFEL NICOLAUS & COMPANY		427,450	415,000	2,810	4.A FE
75818R-AA-2	REED COLLEGE		02/17/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.		1,000,000	1,000,000	0	1.D FE
780153-AY-8	ROYAL CARIBBEAN CRUISES LTD		03/23/2022	Various		378,700	354,000	4,960	3.C FE
80349A-AF-6	SARATOGA INVESTMENT CORP		01/13/2022	RAYMOND JAMES & ASSOCIATES		81,440	82,000	0	2.A Z
808513-BY-0	CHARLES SCHWAB CORP		03/01/2022	CREDIT SUISSE SECURITIES		6,992,440	7,000,000	0	1.F FE
80874Y-AW-0	SCIENTIFIC GAMES INTERNATIONAL INC		02/25/2022	Various		1,054,156	1,030,000	16,108	4.A FE
816851-BN-8	SEMPRA ENERGY		03/21/2022	MORGAN STANLEY & CO. LLC		6,987,610	7,000,000	0	2.B FE
82967N-BA-5	SIRIUS XM RADIO INC		01/21/2022	RBC CAPITAL MARKETS		592,600	572,000	13,437	3.C FE
83001W-AC-8	SIX FLAGS THEME PARKS INC		03/28/2022	BARCLAYS CAPITAL INC		354,450	340,000	5,884	3.C FE
85571B-AU-9	STARWOOD PROPERTY TRUST INC		02/28/2022	Citigroup (SSB)		128,588	135,000	639	3.C FE
858912-AF-5	STERICYCLE INC		03/29/2022	Various		497,538	490,000	5,247	3.C FE
87901J-AF-2	TEGNA INC		03/28/2022	BANC OF AMERICA/FIXED INCOME		308,838	310,000	614	3.C FE
88023J-AD-8	TEMPO ACQUISITION LLC		02/18/2022	Various		276,496	269,000	3,384	3.C FE
88033G-DC-1	TENET HEALTHCARE CORP		02/04/2022	CITIBANK, NA		195,895	193,000	3,893	4.A FE
893647-BE-6	TRANSIGM INC		01/14/2022	BANC OF AMERICA/FIXED INCOME		244,106	235,000	5,059	4.A FE
89668C-AE-8	TRINSEO MATERIALS OPERATING SCA	C.	01/26/2022	Various		243,183	239,000	3,033	4.B FE
896818-AS-0	TRIUMPH GROUP INC		02/11/2022	BANC OF AMERICA/FIXED INCOME		331,544	310,000	5,099	4.B FE
896945-AA-0	TRIPADVISOR INC		03/17/2022	Various		186,445	179,000	1,261	4.A FE
90290M-AC-5	US FOODS INC		03/29/2022	WELLS FARGO SECURITIES LLC		108,019	105,000	3,026	4.A FE
90353T-AC-4	UBER TECHNOLOGIES INC		02/23/2022	BANC OF AMERICA/FIXED INCOME		180,200	170,000	4,307	4.C FE
911365-BF-0	UNITED RENTALS (NORTH AMERICA) INC		03/09/2022	J P MORGAN SECURITIES		154,500	150,000	596	3.B FE
91327A-AA-0	UNITI GROUP LP		03/23/2022	Various		374,820	360,000	11,410	4.B FE
914906-AS-1	UNIVISION COMMUNICATIONS INC		03/17/2022	GOLDMAN		259,350	260,000	1,333	4.A FE
914906-AU-6	UNIVISION COMMUNICATIONS INC		02/15/2022	J P MORGAN SECURITIES		36,313	35,000	490	4.A FE
91831A-AC-5	BAUSCH HEALTH COMPANIES INC	C.	03/24/2022	Various		439,094	435,000	11,924	4.B FE
91911K-AP-7	BAUSCH HEALTH COMPANIES INC	C.	01/24/2022	J P MORGAN SECURITIES		614,644	585,000	5,771	4.B FE
92564R-AC-9	VICI PROPERTIES LP		03/29/2022	BARCLAYS CAPITAL INC		73,875	75,000	335	3.B FE
95000U-2A-0	WELLS FARGO & CO		02/24/2022	WELLS FARGO SECURITIES LLC		3,072,330	3,000,000	28,672	2.A FE
95000U-2U-6	WELLS FARGO & CO		02/23/2022	WELLS FARGO SECURITIES LLC		10,000,000	10,000,000	0	1.E FE

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STATEMENT AS OF MARCH 31, 2022 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
950810-AN-4	WESCO DISTRIBUTION INC		03/09/2022	J P MORGAN SECURITIES		141,075	135,000	2,298	3.C FE
BAR5PD-YD-4	BIF II TP Aggregator (Delaware), L.P.		03/10/2022	Unknown		2,500,000	2,500,000	0	2.B Z
<b>1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						173,754,567	173,233,825	437,421	XXX
000000-00-0	Breakwater Senior Secured Term Loan		01/01/2022	Not Available		658,251	664,900	0	2.C Z
000000-00-0	Metropolitan Financing VI Senior Secured		02/25/2022	Not Available		547,945	547,945	0	1.F Z
000000-00-0	Metropolitan Leverage Partners Fund VII		03/11/2022	Not Available		754,425	754,425	0	1.F Z
<b>1909999999. Subtotal - Bonds - Unaffiliated Bank Loans</b>						1,960,621	1,967,270	0	XXX
<b>2509999997. Total - Bonds - Part 3</b>						631,569,287	633,726,095	656,731	XXX
<b>2509999998. Total - Bonds - Part 5</b>						XXX	XXX	XXX	XXX
<b>2509999999. Total - Bonds</b>						631,569,287	633,726,095	656,731	XXX
<b>4509999997. Total - Preferred Stocks - Part 3</b>						0	XXX	0	XXX
<b>4509999998. Total - Preferred Stocks - Part 5</b>						XXX	XXX	XXX	XXX
<b>4509999999. Total - Preferred Stocks</b>						0	XXX	0	XXX
FHLBCH-11-3	FHLBC - B-2		02/28/2022	Unknown	4,250,000	425,000	0	0	
FHLBCH-11-3	FHLBC - B-2		03/01/2022	Unknown	2,250,000	225,000	0	0	
FHLBCH-11-3	FHLBC - B-2		03/29/2022	Unknown	2,250,000	225,000	0	0	
<b>5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>						875,000	XXX	0	XXX
<b>5989999997. Total - Common Stocks - Part 3</b>						875,000	XXX	0	XXX
<b>5989999998. Total - Common Stocks - Part 5</b>						XXX	XXX	XXX	XXX
<b>5989999999. Total - Common Stocks</b>						875,000	XXX	0	XXX
<b>5999999999. Total - Preferred and Common Stocks</b>						875,000	XXX	0	XXX
<b>6009999999 - Totals</b>						632,444,287	XXX	656,731	XXX

STATEMENT AS OF MARCH 31, 2022 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
36179R-BW-8	62 MA2753 - RMBS		03/01/2022	Paydown		62,978	62,978	65,359	40,523	0	22,454	0	22,454	0	62,978	0	0	0	(9,974)	04/20/2045	1.A	
912828-W5-5	UNITED STATES TREASURY		02/28/2022	Maturity @ 100.00		275,000	275,000	275,161	275,006	0	(6)	0	(6)	0	275,000	0	0	0	2,578	02/28/2022	1.A	
912828-Z7-8	UNITED STATES TREASURY		03/01/2022	INCOME		6,973,477	7,000,000	6,954,063	0	0	710	0	710	0	6,954,773	0	18,704	18,704	8,992	01/31/2027	1.A	
912828-ZF-0	UNITED STATES TREASURY		02/01/2022	Adjustment		0	0	0	(400)	0	400	0	400	0	0	0	0	0	0	03/31/2025	1.A	
91282C-OH-2	UNITED STATES TREASURY		01/31/2022	BANK OF AMERICA SECURITIES		24,224,609	25,000,000	25,035,156	25,032,877	0	(432)	0	(432)	0	25,032,445	0	(807,836)	(807,836)	28,488	06/30/2028	1.A	
91282C-CQ-2	UNITED STATES TREASURY		03/15/2022	Various		6,788,443	6,780,000	6,781,001	6,780,973	0	(86)	0	(86)	0	6,780,888	0	7,556	7,556	3,374	07/31/2023	1.A	
91282C-CS-8	UNITED STATES TREASURY		01/21/2022	BANK OF AMERICA SECURITIES		6,469,066	6,775,000	6,560,286	6,563,746	0	1,278	0	1,278	0	6,565,024	0	(95,957)	(95,957)	37,281	08/15/2031	1.A	
91282C-CV-1	UNITED STATES TREASURY		01/31/2022	BARCLAYS CAPITAL INC		11,906,906	12,400,000	12,444,078	12,442,262	0	(521)	0	(521)	0	12,441,741	0	(534,834)	(534,834)	59,345	08/31/2028	1.A	
91282C-CX-7	UNITED STATES TREASURY		01/31/2022	BARCLAYS CAPITAL INC		40,036,281	41,200,000	41,005,125	41,021,584	0	9,133	0	9,133	0	41,030,717	0	(994,435)	(994,435)	69,645	09/15/2024	1.A	
91282C-DA-6	UNITED STATES TREASURY		01/26/2022	INCOME		4,738,125	4,800,000	4,789,125	4,790,312	0	396	0	396	0	4,790,707	0	(52,582)	(52,582)	3,923	09/30/2023	1.A	
91282C-DE-8	UNITED STATES TREASURY		02/17/2022	Various		25,586,041	25,546,000	25,548,498	25,548,435	0	(151)	0	(151)	0	25,548,284	0	37,757	37,757	9,470	10/31/2023	1.A	
91282C-DJ-7	UNITED STATES TREASURY		02/14/2022	Various		19,042,188	20,000,000	19,598,438	0	0	3,255	0	3,255	0	19,601,693	0	(559,505)	(559,505)	61,533	11/15/2031	1.A	
91282C-DN-8	UNITED STATES TREASURY		01/04/2022	J P MORGAN SECURITIES		9,995,703	10,000,000	9,992,578	0	0	14	0	14	0	9,992,592	0	3,111	6,044	6,533	12/15/2024	1.A	
91282C-DR-9	UNITED STATES TREASURY		01/31/2022	BARCLAYS CAPITAL INC		1,984,297	2,000,000	1,990,078	0	0	113	0	113	0	1,990,191	0	(5,894)	(5,894)	1,326	12/31/2023	1.A	
91282C-DS-7	UNITED STATES TREASURY		03/22/2022	Various		10,634,766	11,000,000	10,938,984	0	0	3,227	0	3,227	0	10,942,240	0	(307,474)	(307,474)	23,028	01/15/2025	1.A	
91282C-DY-4	UNITED STATES TREASURY		02/23/2022	J P MORGAN SECURITIES		9,900,000	10,000,000	9,946,484	0	0	135	0	135	0	9,946,619	0	(46,619)	(46,619)	5,180	02/15/2032	1.A	
91282C-DZ-1	UNITED STATES TREASURY		03/22/2022	Various		29,438,359	30,000,000	29,973,047	0	0	384	0	384	0	29,973,431	0	(535,072)	(535,072)	38,950	02/15/2025	1.A FE	
91362*-AA-9	THE BUREAU OF THE PUBLIC DEBT		03/31/2022	Unknown		11,370,000	11,370,000	11,370,000	11,370,000	0	0	0	0	0	11,370,000	0	0	0	0	12/12/2023	1.D	
<b>0109999999 Subtotal - Bonds - U.S. Governments</b>						219,426,239	224,208,978	223,267,461	133,865,318	0	40,302	0	40,302	0	223,299,321	0	(3,873,082)	(3,873,082)	349,183	XXX	XXX	
452152-G3-9	ILLINOIS ST		02/01/2022	Maturity @ 100.00		1,990,000	1,990,000	2,024,726	1,991,643	0	(1,643)	0	(1,643)	0	1,990,000	0	0	0	49,750	02/01/2022	2.B FE	
<b>0509999999 Subtotal - Bonds - U.S. States, Territories and Possessions</b>						1,990,000	1,990,000	2,024,726	1,991,643	0	(1,643)	0	(1,643)	0	1,990,000	0	0	0	0	49,750	XXX	XXX
167484-QS-6	CHICAGO ILL		02/01/2022	Adjustment		0	0	0	11,554	0	(11,554)	0	(11,554)	0	0	0	0	0	0	01/01/2027	2.B FE	
235219-HD-7	DALLAS TEX		02/15/2022	Call @ 100.00		5,000	5,000	6,402	5,021	0	(21)	0	(21)	0	5,000	0	0	0	125	02/15/2023	1.A	
235219-HE-5	DALLAS TEX		02/15/2022	Call @ 100.00		5,000	5,000	6,457	5,022	0	(22)	0	(22)	0	5,000	0	0	0	125	02/15/2024	1.A	
235219-HF-2	DALLAS TEX		02/15/2022	Call @ 100.00		5,000	5,000	6,456	5,022	0	(22)	0	(22)	0	5,000	0	0	0	125	02/15/2025	1.A	
<b>0709999999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>						15,000	15,000	19,315	26,618	0	(11,618)	0	(11,618)	0	15,000	0	0	0	0	375	XXX	XXX
04052B-CN-2	ARIZONA INDL DEV AUTH REV		02/01/2022	Adjustment		0	0	0	12	0	(12)	0	(12)	0	0	0	0	0	(1,500)	07/01/2022	3.B FE	
154871-CJ-4	CENTRAL PLAINS ENERGY PROJ NEB GAS PROJ		02/01/2022	Adjustment		0	0	0	(6,910)	0	6,910	0	6,910	0	0	0	0	0	(37,500)	09/01/2033	2.A FE	
36005G-AX-1	FULTON CNTY GA DEV AUTH HOSP REV		02/01/2022	Adjustment		0	0	0	(4,883)	0	4,883	0	4,883	0	0	0	0	0	(25,000)	04/01/2047	1.F FE	
469480-AP-2	JACKSONVILLE ALA PUB EDL BLDG AUTH HIGH		02/01/2022	Adjustment		0	0	0	(335)	0	335	0	335	0	0	0	0	0	(1,500)	07/01/2044	1.G FE	
491501-EL-2	KENTUCKY ST MUN PIIR AGY PIIR SYS REV		02/01/2022	Adjustment		0	0	0	(6,210)	0	6,210	0	6,210	0	0	0	0	0	(25,000)	09/01/2032	2.A FE	
567656-EC-3	MARIETTA GA DEV AUTH REV		02/01/2022	Adjustment		0	0	0	(178)	0	178	0	178	0	0	0	0	0	(4,781)	11/01/2022	3.C FE	
592247-J7-6	METROPOLITAN PIER & EXPOSITION AUTH ILL		02/01/2022	Adjustment		0	0	0	10,381	0	(10,381)	0	(10,381)	0	0	0	0	0	0	12/15/2031	2.B FE	
59447T-EA-7	MICHIGAN FIN AUTH REV		02/01/2022	Adjustment		0	0	0	(540)	0	540	0	540	0	0	0	0	0	(7,275)	10/01/2022	3.A FE	
641454-AA-1	NEVADA ST DEPT BUSINESS & IND CHATER SCH		02/01/2022	Adjustment		0	0	0	29	0	(29)	0	(29)	0	0	0	0	0	(1,953)	07/15/2022	3.A FE	
647377-AP-5	NEW MEXICO ST HOSP EQUIP LN COUNCIL FIRS		02/01/2022	Adjustment		0	0	0	99	0	(99)	0	(99)	0	0	0	0	0	(8,252)	07/01/2022	3.A FE	
724790-AB-6	PITTSBURGH & ALLEGHENY CNTY PA SPORTS &		02/01/2022	Adjustment		0	0	0	0	0	0	0	0	0	0	0	0	0	(262)	11/01/2039	1.D FE	
735389-DB-8	PORT SEATTLE WASH REV		02/01/2022	Adjustment		0	0	0	(7,740)	0	7,740	0	7,740	0	0	0	0	0	(37,500)	05/01/2037	1.E FE	
74442E-BZ-2	PUBLIC FIN AUTH WIS ED REV		02/01/2022	Adjustment		0	0	0	(178)	0	178	0	178	0	0	0	0	0	(4,200)	07/01/2027	2.C FE	
<b>0909999999 Subtotal - Bonds - U.S. Special Revenues</b>						0	0	0	(16,454)	0	16,454	0	16,454	0	0	0	0	0	0	(154,723)	XXX	XXX
00140L-AE-4	AIMCO 12 D - CDO	C	02/17/2022	Paydown		1,000,000	1,000,000	1,004,700	1,011,850	0	(11,850)	0	(11,850)	0	1,000,000	0	0	0	12,036	01/17/2032	2.C FE	
00140W-BA-7	AIGIM 2020-1 DR - CDO	C	02/18/2022	CREDIT SUISSE SECURITIES		980,100	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(19,900)	(19,900)	11,485	04/17/2034	2.C FE	
00141U-AL-7	AIGIM 181R DR - CDO		02/18/2022	MORGAN STANLEY & COMPANY		986,230	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(13,770)	(13,770)	11,426	04/20/2032	2.C FE	
00688J-AB-3	ADIENT US LLC		02/10/2022	Call @ 100.00		449,969	425,000	468,575	447,536	0	(2,177)	0	(2,177)	0	445,358	0	(20,358)	(20,358)	37,188	04/15/2025	3.C FE	
00724P-AD-1	ADOBE INC		02/01/2022	Adjustment		0	0	0	(3,525)	0	3,525	0	3,525	0	0	0	0	0	(19,617)	02/01/2030	1.E FE	

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STATEMENT AS OF MARCH 31, 2022 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
00774H-AV-7	AERCAP IRELAND CAPITAL DAC	C	03/30/2022	J P MORGAN SECURITIES		4,617,450	5,000,000	4,991,600	4,991,879	.0	393	.0	393	.0	4,992,272	.0	(374,822)	(374,822)	51,722	10/29/2026	2.C FE
00834T-AA-6	AFFRM 212Z A - ABS		03/15/2022	Paydown		1,425,832	1,425,832	1,424,881	1,424,907	.0	925	.0	925	.0	1,425,832	.0	.0	.0	4,120	11/16/2026	1.C FE
00899B-AD-3	AIMCO 15 D - CDO	C	03/07/2022	GOLDMAN		975,000	1,000,000	1,000,000	1,000,000	.0	.0	.0	.0	.0	1,000,000	.0	(25,000)	(25,000)	16,077	10/17/2034	2.C FE
023135-BY-1	AMAZON.COM INC		03/22/2022	DEUTSCHE BANK		6,500,270	7,000,000	6,995,870	6,996,227	.0	128	.0	128	.0	6,996,355	.0	(496,085)	(496,085)	42,350	05/12/2028	1.D FE
023765-AA-8	AMERICAN AIRLINES 2016-2 PASS THROUGH TR		02/01/2022	Paydown		.0	.0	.0	4,244	.0	(4,244)	.0	(4,244)	.0	.0	.0	.0	.0	(2,160)	12/15/2029	2.A FE
02377A-AA-6	AMERICAN AIRLINES PASS THROUGH TRUST SER		03/29/2022	COMPANY IN		2,706,730	2,814,146	2,751,165	2,774,898	.0	(4,438)	.0	(4,438)	.0	2,770,459	.0	(63,730)	(63,730)	43,848	04/01/2028	3.B FE
02377L-AA-2	AMERICAN AIRLINES 2019-1 PASS THROUGH TR		02/15/2022	Paydown		190,005	190,005	190,005	190,005	.0	.0	.0	.0	.0	190,005	.0	.0	.0	(2,976)	08/15/2033	2.A FE
02378M-AA-9	AMERICAN AIRLINES 2019-1 PASS THROUGH TR		02/15/2022	Paydown		122,146	122,146	117,260	117,260	4,886	.0	.0	4,886	.0	122,146	.0	.0	.0	(2,126)	08/15/2033	3.A FE
02406P-AY-6	AMERICAN AXLE & MANUFACTURING INC		03/18/2022	Call @ 100.00		471,252	464,000	478,174	474,015	76	(2,956)	.0	(2,880)	.0	471,135	.0	(7,135)	(7,135)	18,904	03/15/2026	4.B FE
03329K-BG-7	ANCHC 8RR DR2 - CDO	C	02/18/2022	J P MORGAN SECURITIES		3,980,800	4,000,000	4,000,000	4,000,000	.0	.0	.0	.0	.0	4,000,000	.0	(19,200)	(19,200)	39,759	10/27/2034	4.B FE
03761U-AG-1	APOLLO INVESTMENT CORP		01/13/2022	Various		287,728	277,000	284,271	282,800	.0	(53)	.0	(53)	.0	282,747	.0	4,982	4,982	5,224	03/03/2025	2.C FE
037833-DF-4	APPLE INC		01/05/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC. MORGAN STANLEY & COMPANY		5,843,488	5,600,000	5,591,824	5,596,447	.0	18	.0	18	.0	5,596,465	.0	247,023	247,023	74,433	01/13/2025	1.B FE
04017J-AJ-0	ARES XLIX D - CDO	C	02/09/2022	Paydown		995,500	1,000,000	1,000,000	1,000,000	.0	.0	.0	.0	.0	1,000,000	.0	(4,500)	(4,500)	9,798	07/22/2030	2.C FE
05363L-BC-6	AVERY 6RR AR2 - CDO	C	02/07/2022	Paydown		190,221	190,221	190,221	190,221	.0	.0	.0	.0	.0	190,221	.0	.0	.0	516	08/05/2027	1.A FE
05364C-BE-1	AVERY 7RR AR2 - CDO	C	03/10/2022	Paydown		4,323,256	4,323,256	4,323,256	4,323,256	.0	.0	.0	.0	.0	4,323,256	.0	.0	.0	18,819	01/17/2028	1.A FE
05875D-AJ-1	BALLY 202R A1R - CDO	C	03/08/2022	MITSUBISHI UFJ SECURITIES		991,580	1,000,000	1,000,000	1,000,000	.0	.0	.0	.0	.0	1,000,000	.0	(8,420)	(8,420)	4,638	10/20/2031	1.A FE
05875D-AQ-5	BRCLO-202R-CR - CDO	C	02/18/2022	BANC OF AMERICA/FIXED INCOME		3,442,635	3,500,000	3,500,000	3,500,000	.0	.0	.0	.0	.0	3,500,000	.0	(57,365)	(57,365)	38,153	10/20/2031	2.C FE
06051G-JZ-3	BANK OF AMERICA CORP		02/01/2022	BANK OF AMERICA SECURITIES		14,451,000	15,000,000	15,000,000	15,000,000	.0	.0	.0	.0	.0	15,000,000	.0	(549,000)	(549,000)	42,610	06/14/2029	1.F FE
06051G-KJ-7	BANK OF AMERICA CORP		02/02/2022	SECURITIES		15,058,200	15,000,000	15,000,000	.0	.0	.0	.0	.0	.0	15,000,000	.0	58,200	58,200	.0	02/04/2028	1.F FE
07134U-AQ-0	BATLN XX AJ - CDO	C	03/08/2022	J P MORGAN SECURITIES		1,964,000	2,000,000	2,000,000	2,000,000	.0	.0	.0	.0	.0	2,000,000	.0	(36,000)	(36,000)	24,304	07/15/2034	1.A FE
12547L-AU-2	C1FC 202R DR - CDO	C	02/28/2022	J P MORGAN SECURITIES		1,975,000	2,000,000	2,000,000	2,000,000	.0	.0	.0	.0	.0	2,000,000	.0	(25,000)	(25,000)	27,360	10/20/2034	2.C FE
12553D-AQ-0	C1FC 2019-1 DR - CDO	C	02/23/2022	COMPANY IN		989,000	1,000,000	1,000,000	1,000,000	.0	.0	.0	.0	.0	1,000,000	.0	(11,000)	(11,000)	11,612	04/20/2032	2.C FE
125581-GQ-5	FIRST-CITIZENS BANK & TRUST CO		01/21/2022	BARCLAYS CAPITAL INC		91,818	90,000	89,775	89,961	.0	4	.0	4	.0	89,965	.0	1,853	1,853	2,000	08/15/2022	2.B FE
125581-GR-3	FIRST-CITIZENS BANK & TRUST CO		01/21/2022	BANC OF AMERICA/FIXED INCOME		768,994	735,000	772,088	755,559	.0	(823)	.0	(823)	.0	754,736	.0	14,258	14,258	17,762	08/01/2023	2.B FE
125581-HA-9	FIRST-CITIZENS BANK & TRUST CO		01/12/2022	BANC OF AMERICA/FIXED INCOME		691,040	670,000	671,413	670,734	.0	(18)	.0	(18)	.0	670,716	.0	20,324	20,324	1,819	06/19/2024	2.B FE
12560E-AU-0	C1FC 203R DR - CDO	C	03/10/2022	MORGAN STANLEY & COMPANY		4,933,500	5,000,000	5,000,000	5,000,000	.0	.0	.0	.0	.0	5,000,000	.0	(66,500)	(66,500)	54,221	10/20/2034	2.C FE
12563E-AA-1	C1FC 2021-1 A1 - CDO	C	03/08/2022	MORGAN STANLEY & COMPANY		3,974,320	4,000,000	4,000,000	4,000,000	.0	.0	.0	.0	.0	4,000,000	.0	(25,680)	(25,680)	19,300	04/25/2033	1.A FE
12567H-AJ-1	C1FC 2021-VII D - CDO	C	02/09/2022	Citigroup (SSB)		3,001,050	3,000,000	3,000,000	3,000,000	.0	.0	.0	.0	.0	3,000,000	.0	1,050	1,050	19,031	01/23/2035	2.C FE
13323A-AB-6	CAMELOT FINANCE SA	C	01/21/2022	Citigroup (SSB)		139,219	135,000	140,738	139,681	.0	(130)	.0	(130)	.0	139,551	.0	(332)	(332)	1,418	11/01/2026	4.B FE
14686A-AW-9	CARVL II DR - CDO		03/10/2022	MORGAN STANLEY & COMPANY		986,500	1,000,000	1,000,100	1,000,121	.0	(2)	.0	(2)	.0	1,000,119	.0	(13,619)	(13,619)	13,599	04/20/2032	2.C FE
156700-AS-5	LUMEN TECHNOLOGIES INC		03/15/2022	Maturity @ 100.00		200,000	200,000	211,125	201,006	.0	(1,006)	.0	(1,006)	.0	200,000	.0	.0	.0	5,800	03/15/2022	4.B FE
156700-BA-3	LUMEN TECHNOLOGIES INC		03/23/2022	Citigroup (SSB)		293,300	280,000	314,300	306,155	.0	(2,879)	.0	(2,879)	.0	303,276	.0	(9,976)	(9,976)	10,104	04/01/2024	4.B FE
172967-NA-5	CITIGROUP INC		03/30/2022	Citigroup (SSB)		4,597,800	5,000,000	5,000,000	5,000,000	.0	.0	.0	.0	.0	5,000,000	.0	(402,200)	(402,200)	22,742	06/09/2027	1.G FE
233046-AN-1	DNKN 211 A21 - RMBS		02/20/2022	Paydown		20,000	20,000	20,000	20,000	.0	.0	.0	.0	.0	20,000	.0	.0	.0	135	11/20/2051	2.B FE
23311V-AB-3	DCP MIDSTREAM OPERATING LP		01/03/2022	Call @ 100.00		250,000	250,000	251,405	250,000	.0	.0	.0	.0	.0	250,000	.0	.0	.0	3,094	04/01/2025	3.A FE
247361-ZV-3	DELTA AIRLINES 2020-1 CLASS AA PASS THRO		02/01/2022	Adjustment		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(1,781)	12/10/2029	1.E FE
25211A-AL-3	DIWOLF 1R DR - CDO	C	02/18/2022	WELLS FARGO SECURITIES		2,967,900	3,000,000	3,000,000	3,000,000	.0	.0	.0	.0	.0	3,000,000	.0	(32,100)	(32,100)	32,816	10/15/2030	2.C FE
253657-AA-8	DIEBOLD NIXDORF INC		03/28/2022	Various		503,733	498,000	539,829	527,447	143	(2,594)	.0	(2,451)	.0	524,995	.0	(21,263)	(21,263)	31,821	07/15/2025	4.C FE

E05.1

STATEMENT AS OF MARCH 31, 2022 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
26190T-AG-6	DRSLF 93 D - CDO	C	02/18/2022	BAIRD, ROBERT W., & COMPANY INC		2,971,830	3,000,000	3,000,000	3,000,000	.0	.0	.0	.0	.0	3,000,000	.0	(28,170)	(28,170)	25,139	01/18/2034	2.C FE
26483E-AJ-9	DUN & BRADSTREET CORP		01/18/2022	Call @ 100.00		854,439	630,000	673,513	653,625	1,430	(1,283)	.0	147	.0	653,772	.0	(23,772)	(23,772)	42,846	08/15/2026	4.A FE
26943B-40-7	FIRST EAGLE ALTERNATIVE CAPITAL BDC INC		03/24/2022	Various		29,389	29,275	29,275	29,275	.0	.0	.0	.0	.0	29,275	.0	114	114	.0	05/25/2026	2.C PL
278300-AJ-7	EATON 2020-1 AR - CDO	C	03/08/2022	MORGAN STANLEY & COMPANY		4,961,600	5,000,000	5,000,000	5,000,000	.0	.0	.0	.0	.0	5,000,000	.0	(38,400)	(38,400)	27,067	10/16/2034	1.A FE
278300-AQ-1	EATON 2020-1 DR - CDO	C	02/18/2022	BAIRD, ROBERT W., & COMPANY INC		1,485,000	1,500,000	1,500,000	1,500,000	.0	.0	.0	.0	.0	1,500,000	.0	(15,000)	(15,000)	17,773	10/16/2034	2.C FE
29002Y-AG-7	ELM12 12 D - CDO	C	02/18/2022	Citigroup (SSB)		2,978,160	3,000,000	3,000,000	3,000,000	.0	.0	.0	.0	.0	3,000,000	.0	(21,840)	(21,840)	22,199	01/20/2035	2.C FE
29003B-AL-5	ELMW5 5R AR - CDO	C	03/15/2022	MORGAN STANLEY & COMPANY		4,934,350	5,000,000	5,000,000	5,000,000	.0	.0	.0	.0	.0	5,000,000	.0	(65,650)	(65,650)	27,295	10/24/2034	1.A FE
30212P-BJ-3	EXPEDIA GROUP INC		01/26/2022	Various		366,715	355,000	354,723	354,835	.0	.6	.0	.6	.0	354,841	.0	11,874	11,874	1,526	12/15/2023	2.C FE
314353-AA-1	FEDERAL EXPRESS CORPORATION 2020-1 PASS		02/20/2022	Paydown		253,995	253,995	253,995	253,995	.0	.0	.0	.0	.0	253,995	.0	.0	.0	2,381	08/20/2035	1.D FE
33835A-AQ-2	MORGN 206R DR - CDO	C	02/25/2022	MORGAN STANLEY & CO.		6,881,770	7,000,000	7,000,000	7,000,000	.0	.0	.0	.0	.0	7,000,000	.0	(118,230)	(118,230)	67,194	10/23/2034	2.C FE
33836J-AJ-8	MORGN 171R DR - CDO	C	02/14/2022	Citigroup (SSB)		1,982,000	2,000,000	2,000,000	2,000,000	.0	.0	.0	.0	.0	2,000,000	.0	(18,000)	(18,000)	20,003	10/20/2034	2.C FE
33883P-AJ-6	FLAT 21 D - CDO	C	02/18/2022	NOMURA SECURITIES/FIXED INCOME		990,110	1,000,000	1,000,000	1,000,000	.0	.0	.0	.0	.0	1,000,000	.0	(9,890)	(9,890)	20,196	07/19/2034	2.C FE
34962W-AA-2	FORTERRA FINANCE LLC		03/18/2022	Call @ 100.00		1,359,020	1,290,000	1,391,725	1,359,682	.687	(11,053)	.0	(10,365)	.0	1,349,317	.0	(59,317)	(59,317)	125,619	07/15/2025	4.B FE
376546-80-0	GLADSTONE INVESTMENT CORP		02/22/2022	Various		7,392	7,250	7,250	7,250	.0	.0	.0	.0	.0	7,250	.0	142	142	91	05/01/2026	2.B PL
376546-88-3	GLADSTONE INVESTMENT CORP		03/29/2022	Ladenburg Thalmann & Co. Inc.		1,408	1,400	1,400	1,400	.0	.0	.0	.0	.0	1,400	.0	.8	.8	17	11/01/2028	2.B PL
38138J-AC-7	GLM 9 A - CDO	C	01/20/2022	BNP PARIBAS NY BRANCH		4,005,268	4,000,000	4,000,000	4,000,000	.0	.0	.0	.0	.0	4,000,000	.0	5,268	5,268	12,870	01/21/2033	1.A FE
38869P-AL-8	GRAPHIC PACKAGING INTERNATIONAL LLC		02/17/2022	LONDON BONDS		96,720	96,000	99,600	96,744	.0	(158)	.0	(158)	.0	96,586	.0	134	134	1,209	11/15/2022	3.B FE
39808P-AS-5	GIWOLF V CR - CDO		02/18/2022	BARCLAYS CAPITAL INC		1,323,675	1,350,000	1,340,563	1,341,354	.0	180	.0	180	.0	1,341,534	.0	(17,859)	(17,859)	14,320	01/27/2031	2.C FE
39809C-AU-8	GIWOLF 3RRR CR - CDO	C	02/18/2022	BANC OF AMERICA/FIXED INCOME		985,500	1,000,000	1,000,600	1,000,429	.0	10	.0	10	.0	1,000,439	.0	(14,939)	(14,939)	12,089	04/22/2033	2.C FE
39809G-AG-0	GIWOLF V1 C - CDO		02/09/2022	Citigroup (SSB)		1,236,375	1,250,000	1,243,438	1,244,031	.0	96	.0	96	.0	1,244,127	.0	(7,752)	(7,752)	11,610	04/26/2031	2.C FE
39862E-AC-8	GRIPP 1 C - CDO	C	02/28/2022	BAIRD, ROBERT W., & COMPANY INC		997,000	1,000,000	1,002,580	973,573	.0	885	.0	885	.0	974,459	.0	22,541	22,541	9,123	01/22/2030	1.F FE
404121-AG-0	HCA INC		02/15/2022	Various		1,131,361	1,090,000	1,162,225	1,121,187	.0	(2,888)	.0	(2,888)	.0	1,118,299	.0	13,062	13,062	18,627	05/01/2023	3.A FE
40436V-AE-1	HLM 1711 AR - CDO	C	01/20/2022	MORGAN STANLEY & COMPANY		11,008,250	11,000,000	11,000,000	10,995,429	.0	46	.0	46	.0	10,995,475	.0	12,775	12,775	27,395	05/06/2030	1.A FE
40439D-AE-8	HLM 15-2019 B - CDO	C	03/08/2022	Paydown		2,000,000	2,000,000	2,000,000	2,000,000	.0	.0	.0	.0	.0	2,000,000	.0	.0	.0	14,988	07/22/2032	1.C FE
44045A-40-9	HORIZON TECHNOLOGY FINANCE CORP		03/29/2022	Various		63,171	61,750	61,750	61,750	.0	.0	.0	.0	.0	61,750	.0	1,421	1,421	1	03/30/2026	2.B PL
457187-AC-6	INGREDION INC		02/01/2022	Adjustment		.0	.0	.0	.0	.0	(220)	.0	(220)	.0	.0	.0	.0	.0	.0	06/01/2030	2.B FE
458140-BQ-2	INTEL CORP		02/18/2022	ADJUSTMENT		3,982,463	3,750,000	3,742,688	3,744,361	.0	143	.0	143	.0	3,744,504	.0	237,958	237,958	57,813	03/25/2027	1.E FE
46625H-RY-8	JPMORGAN CHASE & CO		02/10/2022	SECURITIES		6,256,500	6,000,000	6,740,820	6,555,426	.0	(12,513)	.0	(12,513)	.0	6,542,913	.0	(286,413)	(286,413)	121,654	02/01/2028	1.F FE
47010L-AB-8	JAGUAR HOLDING COMPANY II		12/17/2021	Call @ 100.00		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	461	06/15/2025	4.B FE
477143-AH-4	JBLU AA - ABS		02/01/2022	Adjustment		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(2,540)	11/15/2033	1.F FE
478160-CN-2	JOHNSON & JOHNSON		02/01/2022	Adjustment		.0	.0	.0	268	.0	(268)	.0	(268)	.0	.0	.0	.0	.0	.0	09/01/2025	1.A FE
478160-CP-7	JOHNSON & JOHNSON		02/01/2022	Adjustment		.0	.0	.0	61	.0	(61)	.0	(61)	.0	.0	.0	.0	.0	.0	09/01/2027	1.A FE
50168A-AB-6	LABL INC		03/23/2022	CREDIT SUISSE SECURITIES		78,013	79,000	85,024	81,173	2,002	(640)	.0	1,362	.0	82,534	.0	(4,522)	(4,522)	3,703	07/15/2026	4.C FE
50202Q-AJ-2	LCM 35 D - CDO	C	02/18/2022	WELLS FARGO SECURITIES		4,870,018	5,000,000	5,000,000	5,000,000	.0	.0	.0	.0	.0	5,000,000	.0	(129,982)	(129,982)	37,982	10/16/2034	2.C FE
50203C-AJ-2	LCM 34 D - CDO	C	02/18/2022	J P MORGAN SECURITIES		3,553,225	3,625,000	3,625,000	3,625,000	.0	.0	.0	.0	.0	3,625,000	.0	(71,775)	(71,775)	46,049	10/20/2034	2.C FE
552953-BX-8	MGM RESORTS INTERNATIONAL		03/15/2022	Various		705,113	705,000	772,744	709,234	.0	(4,178)	.0	(4,178)	.0	705,056	.0	56	56	27,157	03/15/2022	4.A FE
55954L-AC-7	MAGNE XIV-R A1 - CDO	C	01/20/2022	J P MORGAN SECURITIES		10,015,100	10,000,000	9,985,600	9,878,992	.0	2,255	.0	2,255	.0	9,881,247	.0	133,853	133,853	34,015	10/20/2031	1.A FE
55954Y-AQ-8	MAGNE XXVI DR - CDO	C	02/25/2022	BARCLAYS CAPITAL INC.		2,957,100	3,000,000	3,000,000	3,000,000	.0	.0	.0	.0	.0	3,000,000	.0	(42,900)	(42,900)	42,890	07/25/2034	2.C FE
55955E-AL-2	MAGNE XXVII AR - CDO	C	01/20/2022	GOLDMAN		6,019,800	6,000,000	6,000,000	6,000,000	.0	.0	.0	.0	.0	6,000,000	.0	19,800	19,800	20,426	10/20/2034	1.A FE

E05.2

STATEMENT AS OF MARCH 31, 2022 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
55955L-AQ-5	MAGNE XXVIII DR - CDO	C	03/08/2022	SG AMERICAS SECURITIES, LLC		3,332,714	3,400,000	3,400,000	3,400,000	0	0	0	0	0	3,400,000	0	(67,286)	(67,286)	27,199	01/22/2035	2.C FE
571903-AR-4	MARRIOTT INTERNATIONAL INC		01/15/2022	MARRIOTT INTERNATIONAL INC		361,000	361,000	361,000	360,683	0	317	0	317	0	361,000	0	0	0	4,152	01/15/2022	2.C FE
571903-BD-4	MARRIOTT INTERNATIONAL INC		03/21/2022	MARKETAXESS CORPORATION		23,470	22,000	22,495	22,339	0	(22)	0	(22)	0	22,318	0	1,152	1,152	499	05/01/2025	2.C FE
59151K-AM-0	METHANEX CORP	C	03/25/2022	CREDIT SUISSE SECURITIES		223,875	225,000	229,500	0	0	(118)	0	(118)	0	229,383	0	(5,508)	(5,508)	5,253	10/15/2027	3.B FE
595017-BA-1	MICROCHIP TECHNOLOGY INC		03/17/2022	PERSHING DIV OF DLJ SEC LINDING		654,688	645,000	664,081	657,028	0	(1,461)	0	(1,461)	0	655,566	0	(879)	(879)	14,707	09/01/2025	2.B FE
61761J-3R-8	MORGAN STANLEY		02/02/2022	MORGAN STANLEY & COMPANY		4,143,000	4,000,000	4,041,040	4,027,675	0	(524)	0	(524)	0	4,027,151	0	115,849	115,849	64,931	07/27/2026	1.G FE
62886H-AR-2	NCL CORPORATION LTD		02/22/2022	NCL CORPORATION LTD		252,106	210,000	247,725	70,580	0	(1,601)	0	(1,601)	0	245,605	0	(35,605)	(35,605)	48,894	05/15/2024	4.A FE
62886H-AY-7	NCL CORPORATION LTD		02/22/2022	NCL CORPORATION LTD		422,061	360,000	413,719	412,118	0	(2,910)	0	(2,910)	0	409,208	0	(49,208)	(49,208)	82,459	02/01/2026	4.A FE
62922L-AA-6	NGL ENERGY OPERATING LLC		03/29/2022	MORGAN STANLEY & COMPANY		57,815	59,000	59,000	59,000	0	0	0	0	0	59,000	0	(1,185)	(1,185)	2,875	02/01/2026	4.A FE
641062-AS-3	NESTLE HOLDINGS INC		01/12/2022	DEUTSCHE BANK SECURITIES, INC.		4,743,350	5,000,000	4,992,250	4,993,646	0	39	0	39	0	4,993,685	0	(250,335)	(250,335)	16,528	09/15/2027	1.D FE
64110L-AJ-5	NETFLIX INC		02/03/2022	BARCLAYS CAPITAL INC		315,252	315,000	325,925	315,451	0	(341)	0	(341)	0	315,110	0	142	142	5,246	02/15/2022	3.A FE
64129K-BL-0	NEUB XV DR2 - CDO		02/09/2022	GOLDMAN		2,498,150	2,500,000	2,500,000	2,500,000	0	0	0	0	0	2,500,000	0	(1,850)	(1,850)	26,010	10/15/2029	2.C FE
64131E-AL-1	NEUB 23R DR - CDO		02/25/2022	WELLS FARGO SECURITIES		1,000,000	1,000,000	999,000	998,899	0	1,101	0	1,101	0	1,000,000	0	0	0	11,039	10/17/2027	2.C FE
65023T-AM-4	NBCLO 2016-1 CR - CDO	C	02/18/2022	WELLS FARGO SECURITIES LLC		990,800	1,000,000	1,000,600	1,000,567	0	(14)	0	(14)	0	1,000,552	0	(9,752)	(9,752)	10,461	12/21/2029	2.C FE
651229-BB-1	NEWELL BRANDS INC		02/18/2022	BANC OF AMERICA/FIXED INCOME		314,039	300,000	302,379	301,796	0	(76)	0	(76)	0	301,720	0	12,319	12,319	3,314	06/01/2025	3.A FE
652526-70-8	NEWTEK BUSINESS SERVICES CORP		01/25/2022	NATL FINANCIAL SERVICES CORP (NFS)		642	625	625	625	0	0	0	0	0	625	0	17	17	0	02/01/2026	2.A PL
65342Q-AC-6	NEXTERA ENERGY OPERATING PARTNERS LP		02/01/2022	Adjustment		0	0	0	(860)	0	860	0	860	0	0	0	0	0	(31,056)	09/15/2024	3.A FE
66977W-AQ-2	NOVA CHEMICALS CORP	C	02/14/2022	BANC OF AMERICA/FIXED INCOME		61,050	60,000	62,700	62,030	0	(115)	0	(115)	0	61,915	0	(865)	(865)	609	06/01/2024	3.C FE
670001-AG-1	NOVELIS CORP		01/11/2022	BARCLAYS CAPITAL INC		468,825	470,000	470,000	470,000	0	0	0	0	0	470,000	0	(1,175)	(1,175)	6,449	11/15/2026	4.A FE
67098D-AY-9	OAKC 4R DR - CDO	C	02/10/2022	BANC OF AMERICA/FIXED INCOME		4,000,000	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	0	0	42,832	10/22/2036	2.C FE
67103B-70-4	OFS CAPITAL CORP		02/16/2022	Various		2,249	2,200	2,200	2,200	0	0	0	0	0	2,200	0	49	49	13	10/31/2028	2.B PL
67109B-DJ-0	OHALF 151RR DR3 - CDO		02/10/2022	BANC OF AMERICA/FIXED INCOME		4,002,000	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	2,000	2,000	28,036	01/19/2037	2.C FE
67110N-AX-3	OAKC XIII DR - CDO		03/11/2022	MORGAN STANLEY & COMPANY		2,468,438	2,500,000	2,500,000	2,500,000	0	0	0	0	0	2,500,000	0	(31,563)	(31,563)	48,738	10/23/2034	2.C FE
67113G-AC-1	OAKC 5 A1 - CDO	C	03/15/2022	MORGAN STANLEY & COMPANY		10,866,680	11,000,000	11,000,000	11,000,000	0	0	0	0	0	11,000,000	0	(133,320)	(133,320)	61,338	04/18/2033	1.A FE
67113L-AL-0	OP 2019-17 A1R - CDO	C	03/08/2022	J P MORGAN SECURITIES		7,431,750	7,500,000	7,500,000	7,500,000	0	0	0	0	0	7,500,000	0	(68,250)	(68,250)	35,663	07/20/2032	1.A FE
67577U-AJ-4	OCT48 4BR AR - CDO	C	03/15/2022	MORGAN STANLEY & COMPANY		4,934,900	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	(65,100)	(65,100)	22,093	10/20/2034	1.A FE
67577U-AQ-8	OCT48 4BR DR - CDO	C	03/08/2022	BANC OF AMERICA/FIXED INCOME		3,434,725	3,500,000	3,500,000	3,500,000	0	0	0	0	0	3,500,000	0	(65,275)	(65,275)	35,743	10/20/2034	2.C FE
675920-AJ-1	OCT30 30 A1R - CDO	C	03/08/2022	DEUTSCHE BANK SECURITIES, INC.		5,968,860	6,000,000	6,000,000	6,000,000	0	0	0	0	0	6,000,000	0	(31,140)	(31,140)	27,591	03/17/2030	1.A FE
67592C-AG-1	OCT39 39 C - CDO		03/14/2022	COMPANY IN		991,500	1,000,000	1,001,000	1,000,912	0	(27)	0	(27)	0	1,000,885	0	(9,385)	(9,385)	9,707	10/21/2030	1.F FE
67592M-AN-4	OCT50 50R AR - CDO	C	01/20/2022	BARCLAYS CAPITAL INC		5,014,500	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	14,500	14,500	11,765	01/16/2035	1.A FE
67592M-AJ-8	OCT50 50R DR - CDO	C	02/14/2022	GOLDMAN		7,490,625	7,500,000	7,500,000	7,500,000	0	0	0	0	0	7,500,000	0	(9,375)	(9,375)	61,398	01/16/2035	2.C FE
691543-70-6	OXFORD LANE CAPITAL CORP		03/29/2022	Various		43,742	41,800	40,730	40,783	0	8	0	8	0	40,791	0	2,951	2,951	17	03/31/2031	2.B PL
691543-88-8	OXFORD LANE CAPITAL CORP		03/24/2022	Ladenburg Thalmann & Co. Inc.		448	450	443	0	0	0	0	0	443	0	5	5	0	01/31/2027	2.B Z	

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STATEMENT AS OF MARCH 31, 2022 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
69181V-50-3	OXFORD SQUARE CAPITAL CORP		02/11/2022	NATL FINANCIAL SERVICES CORP (NFS)		26	25	25	25	0	0	0	0	0	25	0	0	1	0	07/31/2028	2.B PL	
708062-AC-8	PENNANTPARK INVESTMENT CORP		01/05/2022	OPPENHEIMER & CO. INC.		94,279	93,000	92,482	92,548	0	2	0	2	0	92,550	0	1,729	1,729	767	05/01/2026	2.B PL	
71742W-30-1	PHENIXFIN CORP		01/21/2022	NATL FINANCIAL SERVICES CORP (NFS)		4,272	4,225	4,225	4,225	0	0	0	0	0	4,225	0	47	47	0	11/01/2028	2.B PL	
71742W-30-1	PHENIXFIN CORP		03/21/2022	Ladenburg Thalmann & Co. Inc.		126	125	125	125	0	0	0	0	0	125	0	1	1	1	11/01/2028	2.B PL	
718172-CN-7	PHILIP MORRIS INTERNATIONAL INC		01/10/2022	WELLS FARGO SECURITIES LLC		4,484,520	4,500,000	4,478,040	4,485,176	0	132	0	132	0	4,485,308	0	(788)	(788)	13,313	05/01/2025	1.F FE	
737446-AM-6	POST HOLDINGS INC		03/10/2022	Call @ 100.00		631,653	614,000	639,852	633,955	566	(3,122)	0	(2,555)	0	631,400	0	(17,400)	(17,400)	30,076	03/01/2027	4.B FE	
75606D-AG-6	REALOGY GROUP LLC		02/04/2022	Call @ 100.00		487,401	450,000	487,703	487,557	959	(2,598)	0	(1,639)	0	485,918	0	(35,918)	(35,918)	51,815	04/01/2027	4.A FE	
75606D-AJ-0	REALOGY GROUP LLC		02/04/2022	Call @ 100.00		557,172	525,000	570,513	556,729	10	(2,415)	0	(2,405)	0	554,324	0	(29,324)	(29,324)	37,621	06/15/2025	3.A FE	
75887N-AW-9	REGT6 VI AR2 - CDO		03/15/2022	MORGAN STANLEY & COMPANY		5,929,920	6,000,000	6,000,000	6,000,000	0	0	0	0	0	6,000,000	0	(70,080)	(70,080)	33,000	04/20/2034	1.A FE	
75889F-AL-8	REG23 XXIII D - CDO	C	02/23/2022	GOLDMAN		4,925,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	(75,000)	(75,000)	31,165	01/22/2035	2.C FE	
76761R-BE-8	RSRVA 1RR DRR - CDO		02/18/2022	WELLS FARGO SECURITIES LLC		990,800	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(9,200)	(9,200)	12,109	01/18/2034	2.C FE	
808513-BY-0	CHARLES SCHWAB CORP		03/22/2022	NETSUBSISHI UFJ		3,400,530	3,500,000	3,496,220	3,496,220	0	41	0	41	0	3,496,261	0	(95,731)	(95,731)	5,002	03/03/2027	1.F FE	
827049-AU-3	SILGAN HOLDINGS INC		03/28/2022	Call @ 100.00		230,000	230,000	234,025	230,556	0	(556)	0	(556)	0	230,000	0	0	0	5,857	03/15/2025	3.C FE	
82967N-BL-1	SIRIUS XM RADIO INC		01/11/2022	RBC CAPITAL MARKETS		228,520	232,000	232,000	231,420	580	0	0	580	0	232,000	0	(3,480)	(3,480)	2,960	09/01/2026	3.C FE	
846031-AT-9	STHIK 1R DR - CDO		02/18/2022	NETSUBSISHI UFJ		2,477,775	2,500,000	2,500,000	2,500,000	0	0	0	0	0	2,500,000	0	(22,225)	(22,225)	19,953	07/20/2032	2.C FE	
852061-AS-9	SPRINT COMMUNICATIONS INC		02/01/2022	Adjustment		0	0	0	0	0	608	0	608	0	0	0	0	0	0	11/15/2022	3.A FE	
87166V-AP-3	SYMP XX DR - CDO		02/18/2022	BANC OF AMERICA/FIXED INCOME		1,000,410	1,000,000	1,000,000	999,643	0	(38)	0	(38)	0	999,604	0	806	806	13,887	01/16/2032	2.C FE	
87190C-BE-9	TCW 201RR DRR - CDO	C	02/18/2022	MORGAN STANLEY & COMPANY		988,230	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(11,770)	(11,770)	12,476	04/20/2034	2.C FE	
87249Q-AG-5	TICP 11 D - CDO	C	02/09/2022	J P MORGAN SECURITIES		1,000,500	1,000,000	1,001,250	1,000,959	0	(33)	0	(33)	0	1,000,927	0	(427)	(427)	10,150	10/20/2031	2.C FE	
88033G-DE-7	TENET HEALTHCARE CORP		02/23/2022	Call @ 100.00		386,184	370,000	387,500	380,741	0	(804)	0	(804)	0	379,936	0	(9,936)	(9,936)	27,130	04/01/2025	4.A FE	
88948A-BD-8	TOLL ROAD INVESTORS PARTNERSHIP II LP		02/01/2022	Adjustment		0	0	0	31,721	0	(31,721)	0	(31,721)	0	0	0	0	0	0	02/15/2028	3.B FE	
90931L-AA-6	UNITED AIRLINES 2016-1 PASS THROUGH TRUS		01/07/2022	Paydown		92,340	92,340	92,340	92,340	0	0	0	0	0	92,340	0	0	0	(2,863)	01/07/2030	1.F FE	
90932M-AA-3	UNITED AIRLINES 2019-2 PASS THROUGH TRUS		02/01/2022	Adjustment		0	0	0	0	0	0	0	0	0	0	0	0	0	0	11/01/2029	2.A FE	
90932O-AA-3	UNITED AIRLINES 2014-2 PASS THROUGH TRUS		03/03/2022	Paydown		192,545	192,545	189,985	195,538	0	(2,992)	0	(2,992)	0	192,545	0	0	0	(7,312)	03/03/2028	2.A FE	
91153L-AA-5	UNITED WHOLESALE MORTGAGE LLC		03/28/2022	GOLDMAN		36,290	38,000	38,000	38,000	0	0	0	0	0	38,000	0	(1,710)	(1,710)	784	11/15/2025	3.C FE	
91831A-AC-5	BAUSCH HEALTH COMPANIES INC	C	01/27/2022	Various		1,408,292	1,380,000	1,413,278	1,398,361	0	(1,042)	0	(1,042)	0	1,397,319	0	10,973	10,973	23,764	04/15/2025	4.B FE	
91911K-AP-7	BAUSCH HEALTH COMPANIES INC	C	03/18/2022	Call @ 100.00		338,580	324,000	361,408	338,245	0	(2,128)	0	(2,128)	0	336,117	0	(12,117)	(12,117)	0	12/15/2025	4.B FE	
92552V-AK-6	VIASAT INC		01/03/2022	BARCLAYS CAPITAL INC		30,150	30,000	29,560	29,560	0	1	0	1	0	29,561	0	589	589	516	09/15/2025	4.B FE	
95000U-2S-1	WELLS FARGO & CO		02/24/2022	WELLS FARGO SECURITIES LLC		2,908,200	3,000,000	3,023,370	3,017,815	0	(571)	0	(571)	0	3,017,243	0	(109,043)	(109,043)	17,150	06/02/2028	1.E FE	
986255-AY-3	YCOLO 1RR CRR - CDO		03/11/2022	BAIRD, ROBERT W., & COMPANY IN		990,000	1,000,000	981,138	982,591	0	854	0	854	0	983,445	0	6,555	6,555	9,094	10/22/2029	1.E FE	
988498-AM-3	YUM! BRANDS INC		03/11/2022	BANC OF AMERICA/FIXED INCOME		176,800	170,000	189,125	178,610	0	(1,618)	0	(1,618)	0	176,992	0	(192)	(192)	5,965	04/01/2025	3.C FE	
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					299,982,162	302,500,612	303,969,233	284,473,279	11,341	(110,704)	0	(99,363)	0	303,276,704	0	(3,642,379)	(3,642,379)	2,699,416	XXX	XXX	
464288-64-6	ISHARES:1-5 IG CORP BD		02/01/2022	Adjustment		0.000	0	0	0	0	0	0	0	0	0	0	0	0	(16,620)		2.A	
464288-64-6	ISHARES:1-5 IG CORP BD		02/01/2022	Adjustment		0.000	0	0	0	0	0	0	0	0	0	0	0	0	(15,411)		2.A	
1619999999	Subtotal - Bonds - SVO Identified Funds					0	0	0	0	0	0	0	0	0	0	0	0	0	0	(32,030)	XXX	XXX
000000-00-0	Breakwater Senior Secured Term Loan		03/04/2022	Redemption @ 100.00		53,500	53,500	52,965	0	0	68	0	68	0	53,044	0	456	456	1,359	06/30/2025	2.C Z	
1909999999	Subtotal - Bonds - Unaffiliated Bank Loans					53,500	53,500	52,965	0	0	68	0	68	0	53,044	0	456	456	1,359	XXX	XXX	
2509999997	Total - Bonds - Part 4					521,466,900	528,768,089	529,333,700	420,340,405	11,341	(67,141)	0	(55,801)	0	528,634,069	0	(7,515,005)	(7,515,005)	2,913,330	XXX	XXX	
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

E05.4

STATEMENT AS OF MARCH 31, 2022 OF THE ARCH MORTGAGE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
2509999999. Total - Bonds						521,466,900	528,768,089	529,333,700	420,340,405	11,341	(67,141)	0	(55,801)	0	528,634,069	0	(7,515,005)	(7,515,005)	2,913,330	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999 - Totals						521,466,900	XXX	529,333,700	420,340,405	11,341	(67,141)	0	(55,801)	0	528,634,069	0	(7,515,005)	(7,515,005)	2,913,330	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**



