



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT
AS OF JUNE 30, 2023
OF THE CONDITION AND AFFAIRS OF THE
UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

NAIC Group Code 1279 1279 NAIC Company Code 15873 Employer's ID Number 42-0885398
(Current) (Prior)

Organized under the Laws of North Carolina, State of Domicile or Port of Entry NC

Country of Domicile United States of America

Incorporated/Organized 11/27/1963 Commenced Business 12/18/1963

Statutory Home Office 230 North Elm Street Greensboro, NC, US 27401
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 230 North Elm Street
(Street and Number)
Greensboro, NC, US 27401 800-334-8966
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address Post Office Box 20597 Greensboro, NC, US 27420
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 230 North Elm Street
(Street and Number)
Greensboro, NC, US 27401 800-334-8966
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.archmi.com

Statutory Statement Contact David Lee Dixon 336-412-0800
(Name) (Area Code) (Telephone Number)
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(E-mail Address) (FAX Number)

OFFICERS

President & Chief Executive Officer	<u>Robert Michael Schmeiser</u>	Executive Vice President & Chief Financial Officer	<u>Thomas Harrison Jeter</u>
Senior Vice President, Secretary & Deputy General Counsel	<u>Theresa Marie Cameron</u>	Senior Vice President & Controller	<u>Brian Joseph Smith</u>

OTHER

<u>Cheryl Ann Feltgen</u>	<u>John Edward Gaines</u>	<u>Carl Edward Tyree</u>
Executive Vice President & Chief Risk Officer	Executive Vice President & Chief Actuary	Executive Vice President & Chief Sales Officer
<u>Thabiso Timothy Zwane</u>		
Senior Vice President & Treasurer		

DIRECTORS OR TRUSTEES

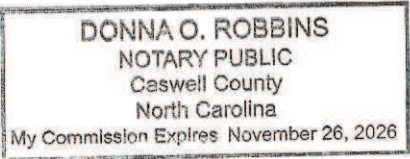
<u>Robert Michael Schmeiser</u>	<u>Thomas Harrison Jeter</u>	<u>John Edward Gaines</u>
<u>Carl Edward Tyree</u>	<u>Thomas Michael Hitt</u>	

State of North Carolina SS:
County of Guilford

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert Michael Schmeiser President & Chief Executive Officer	Theresa Marie Cameron Senior Vice President, Secretary & Deputy General Counsel	Thomas Harrison Jeter Executive Vice President & Chief Financial Officer

Subscribed and sworn to before me this 9th day of August, 2023
Donna O. Robbins
Donna O. Robbins
Notary Public
11/26/2026



- a. Is this an original filing? Yes [X] No []
- b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

STATEMENT AS OF JUNE 30, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	1,892,393,528	0	1,892,393,528	1,862,595,795
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	1,002,400	0	1,002,400	996,000
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	280,250	0	280,250	354,350
5. Cash (\$ 15,866,313), cash equivalents (\$ 48,750,191) and short-term investments (\$ 3,677,091)	68,293,595	0	68,293,595	62,611,335
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	0	0	0	0
9. Receivables for securities	240,846	0	240,846	2,326,854
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,962,210,619	0	1,962,210,619	1,928,884,334
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	16,937,880	0	16,937,880	14,535,305
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	41,277,410	0	41,277,410	45,639,373
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	64,912	0	64,912	168,036
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	7,634,631	0	7,634,631	0
18.2 Net deferred tax asset	391,345,645	363,524,988	27,820,657	14,486,239
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	39,467	0	39,467	52,595
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	7,512,785	6,960,000	552,785	920,191
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,427,023,349	370,484,988	2,056,538,361	2,004,686,073
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	2,427,023,349	370,484,988	2,056,538,361	2,004,686,073
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Licenses purchased	6,900,000	6,900,000	0	0
2502. State premium tax recoverable	551,738	0	551,738	919,907
2503. Prepaid expenses	60,000	60,000	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	1,047	0	1,047	284
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	7,512,785	6,960,000	552,785	920,191

STATEMENT AS OF JUNE 30, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 36,487,272)	126,374,735	129,407,091
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	7,830,298	7,924,020
4. Commissions payable, contingent commissions and other similar charges	0	0
5. Other expenses (excluding taxes, licenses and fees)	717,268	1,004,608
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	228,393	474,138
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	0	502,815
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ 0 and interest thereon \$ 0	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 53,375,452 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	32,019,712	37,198,367
10. Advance premium	167,066	145,757
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	14,513,523	41,594,233
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	54,571	22,923
16. Provision for reinsurance (including \$ 0 certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	10,818,475	6,040,966
20. Derivatives	0	0
21. Payable for securities	2,969,206	10,000,000
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	1,647,553,411	1,659,309,991
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,843,246,658	1,893,624,909
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	1,843,246,658	1,893,624,909
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	5,997,300	5,997,300
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	39,781,388	39,781,388
35. Unassigned funds (surplus)	167,513,015	65,282,476
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$ 0)	0	0
36.2 0 shares preferred (value included in Line 31 \$ 0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	213,291,703	111,061,164
38. Totals (Page 2, Line 28, Col. 3)	2,056,538,361	2,004,686,073
DETAILS OF WRITE-INS		
2501. Contingency reserve	1,634,846,380	1,644,762,633
2502. Premium refund reserve	1,948,042	2,237,084
2503. Deferred ceding commission	10,758,989	12,310,274
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,647,553,411	1,659,309,991
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 57,618,866)	68,967,512	93,239,067	172,222,105
1.2 Assumed (written \$ 133,504,425)	138,854,459	152,623,785	291,625,551
1.3 Ceded (written \$ 128,341,022)	139,861,047	201,436,127	384,883,732
1.4 Net (written \$ 62,782,269)	67,960,924	44,426,725	78,963,924
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 36,541,922):			
2.1 Direct	(19,561,206)	(16,149,554)	(115,463,787)
2.2 Assumed	15,631,585	(25,418,589)	(97,029,715)
2.3 Ceded	(5,426,729)	(29,040,729)	(121,162,277)
2.4 Net	1,497,108	(12,527,414)	(91,331,225)
3. Loss adjustment expenses incurred	888,855	676,488	2,898,456
4. Other underwriting expenses incurred	9,810,365	14,283,403	18,712,047
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	12,196,328	2,432,477	(69,720,722)
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	55,764,596	41,994,248	148,684,646
INVESTMENT INCOME			
9. Net investment income earned	37,600,829	21,638,899	52,627,122
10. Net realized capital gains (losses) less capital gains tax of \$ (1,600,615)	(6,021,361)	(6,493,935)	(26,643,732)
11. Net investment gain (loss) (Lines 9 + 10)	31,579,468	15,144,964	25,983,390
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0)	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	0	0	0
15. Total other income (Lines 12 through 14)	0	0	0
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	87,344,064	57,139,212	174,668,036
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	87,344,064	57,139,212	174,668,036
19. Federal and foreign income taxes incurred	12,076,168	12,388,244	37,500,723
20. Net income (Line 18 minus Line 19)(to Line 22)	75,267,896	44,750,968	137,167,313
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	111,061,164	98,817,063	98,817,062
22. Net income (from Line 20)	75,267,896	44,750,968	137,167,313
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 779,514	2,932,459	(12,063,739)	(8,646,944)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	(9,747,097)	9,233,838	15,260,993
27. Change in nonadmitted assets	23,861,028	(15,597,246)	(15,927,906)
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	(20,000,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	9,916,253	(50,789,507)	(95,609,354)
38. Change in surplus as regards policyholders (Lines 22 through 37)	102,230,539	(24,465,686)	12,244,102
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	213,291,703	74,351,377	111,061,164
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401.			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	0	0
3701. Addition to the contingency reserve	(43,924,014)	(51,516,275)	(97,062,892)
3702. Release of the contingency reserve per 120 month statutory holding period	53,840,267	726,768	1,453,538
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	9,916,253	(50,789,507)	(95,609,354)

STATEMENT AS OF JUNE 30, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	39,795,789	75,700,297	99,569,893
2. Net investment income	34,724,955	19,138,772	46,905,008
3. Miscellaneous income	0	0	0
4. Total (Lines 1 to 3)	74,520,744	94,839,069	146,474,901
5. Benefit and loss related payments	4,426,340	4,370,176	7,969,107
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	13,097,410	14,452,876	22,178,361
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	18,613,000	14,394,999	31,174,899
10. Total (Lines 5 through 9)	36,136,750	33,218,051	61,322,367
11. Net cash from operations (Line 4 minus Line 10)	38,383,994	61,621,018	85,152,534
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	345,536,604	517,373,582	941,856,800
12.2 Stocks	0	1,312,500	1,690,339
12.3 Mortgage loans	0	0	0
12.4 Real estate	1,565,570	0	384,645
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	(30,203)
12.7 Miscellaneous proceeds	2,086,008	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	349,188,182	518,686,082	943,901,581
13. Cost of investments acquired (long-term only):			
13.1 Bonds	378,767,870	586,246,202	1,057,861,881
13.2 Stocks	6,400	0	1,337,239
13.3 Mortgage loans	0	0	0
13.4 Real estate	1,567,500	0	835,050
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	7,030,794	11,697,878	4,476,854
13.7 Total investments acquired (Lines 13.1 to 13.6)	387,372,564	597,944,080	1,064,511,024
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(38,184,382)	(79,257,997)	(120,609,443)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	(10,001,754)	(10,001,754)
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	20,000,000
16.6 Other cash provided (applied)	5,482,648	713,890	3,134,882
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	5,482,648	(9,287,864)	(26,866,872)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	5,682,259	(26,924,843)	(62,323,781)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	62,611,335	124,935,116	124,935,116
19.2 End of period (Line 18 plus Line 19.1)	68,293,595	98,010,273	62,611,335

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Change in contingency reserve	9,916,253	(50,789,507)	(95,609,354)
20.0002. Change in premium refund reserve	289,042	889,621	1,795,364
20.0003. Change in deferred ceding commission	1,551,285	649,076	2,802,512
20.0004. Change in escheatable and stale checks	220,098	70,539	(42,846)

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices
The accompanying financial statements of United Guaranty Residential Insurance Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the North Carolina Department of Insurance (the "Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the State of North Carolina (the "State") for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under North Carolina insurance law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State.

There are no changes in surplus in the accompanying financial statements due to differences between the state of North Carolina prescribed accounting practices and those of the NAIC. Reconciliations of net income and policyholder's surplus between the amounts reported in the accompanying financial statements (North Carolina Basis) and NAIC SAP follow:

	SSAP #	F/S Page	F/S Line #		2023		2022
NET INCOME							
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$	75,267,896	\$	137,167,313
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	75,267,896	\$	137,167,313
SURPLUS							
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$	213,291,703	\$	111,061,164
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	213,291,703	\$	111,061,164

C. Accounting Policy
(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method
Bonds, loan backed and structured securities ("LBaSS") with an NAIC designation (as obtained from the NAIC Investment Analysis Office ("IAO")) of "1" or "2" (considered to be investment grade) are carried at amortized cost. Bonds and LBaSS with an NAIC designation of "3", "4", "5","5GI", "6" or "6*" (considered to be non-investment grade) are carried at the lower of amortized cost or fair value. LBaSS fair values are determined using independent pricing services and broker quotes. Bond and LBaSS securities are assigned a 5GI designation when the following conditions are met: a) the documentation required for a full credit analysis did not exist, b) the issuer/obligor has made all contracted interest and principal payments, and c) an expectation of repayment of interest and principal exists. Bonds and LBaSS that have not been filed and have not received a designation in over a year, from the NAIC IAO, are assigned a 6* designation and carried at zero, with unrealized losses charged to surplus. Bond and LBaSS securities that have been filed and received a 6* designation can carry a value greater than zero. Amortization of premium or discount on bonds and LBaSS is calculated using the effective yield method.

Additionally, mortgage-backed securities and asset backed securities prepayment assumptions were obtained from an outside vendor or internal estimates. The retrospective adjustment method is used to account for the effect of unscheduled payments affecting high credit quality securities, while securities with less than high credit quality and securities for which the collection of all contractual cash flows is not probable are both accounted for using the prospective adjustment method.

(6) Basis for Loan-Backed Securities and Adjustment Methodology
Refer to Note 1.C. (2) above.

D. Going Concern
Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors
Not Applicable

NOTE 3 Business Combinations and Goodwill

- A. Statutory Purchase Method
Not Applicable
- B. Statutory Merger
Not Applicable
- C. Impairment Loss
Not Applicable
- D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

	Calculation of Limitation Using Prior Quarter Numbers	Current Reporting Period
(1) Capital & Surplus	\$ 151,357,372	XXX
Less:		
(2) Admitted Positive Goodwill	\$ -	XXX
(3) Admitted EDP Equipment & Operating System Software	\$ -	XXX
(4) Admitted Net Deferred Taxes	\$ 19,742,266	XXX
(5) Adjusted Capital and Surplus (Line 1-2-3-4)	\$ 131,615,106	XXX
(6) Limitation on amount of goodwill (adjusted capital and surplus times 10% goodwill limitation [Line 5*10%])	\$ 13,161,511	XXX
(7) Current period reported Admitted Goodwill	XXX	\$ -
(8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line 7/Line 5)	XXX	0.0

NOTES TO FINANCIAL STATEMENTS

NOTE 4 Discontinued Operations
Not Applicable

NOTE 5 Investments

- D. Loan-Backed Securities
- (1) Description of Sources Used To Determine Prepayment Sources
- Prepayment assumptions for single class, multi-class mortgage-back and asset-backed securities are obtained from independent third party services or internal estimates. These assumptions are consistent with the current interest rate and economic environment.
- (2) OTTI recognized Current Quarter
- Not Applicable
- (3) Recognized OTTI securities
- Not Applicable
- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
- a) The aggregate amount of unrealized losses:
- | | | |
|------------------------|----|------------|
| 1. Less than 12 Months | \$ | 3,372,836 |
| 2. 12 Months or Longer | \$ | 29,475,580 |
- b)The aggregate related fair value of securities with unrealized losses:
- | | | |
|------------------------|----|-------------|
| 1. Less than 12 Months | \$ | 119,174,194 |
| 2. 12 Months or Longer | \$ | 347,468,726 |
- (5) Infomation Investor Considered In Conclusion That Impairments Are Not Other-Than-Temporary
- In accordance with SSAP No. 43R, Loan-backed and Structured Securities – Revised, the Company's loan-backed securities are stated at amortized cost. When evaluating whether a decline in value is other-than-temporary, the Company considers several factors, including, but not limited to, the following: The extent and the duration of the decline in value; The reasons for the decline in value (credit event, interest related or market fluctuations); The financial position and access to capital of the issuer, including the current and future impact of any specific events; Our intent to sell the securities, or whether it is more likely than not that we will be required to sell it before recovery; and the financial condition and near term prospects of the issuer. Impairment due to deterioration in credit that results in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the securities is considered other-than-temporary. Other declines in fair value (for example, due to interest rate changes, sector credit rating changes or company-specific rating changes) that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security may also result in a conclusion that an OTTI has occurred. To the extent that the Company determines that a security is other-than-temporarily impaired, an impairment loss is recognized in the Statement of Income.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
- Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
- Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
- Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale
- Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
- Not Applicable
- M. Working Capital Finance Investments
- Not Applicable
- N. Offsetting and Netting of Assets and Liabilities
- Not Applicable
- R. Reporting Entity's Share of Cash Pool by Asset Type

	Asset Type	Percent Share
(1)	Cash	23.2%
(2)	Cash Equivalents	71.4%
(3)	Short-Term Investments	5.4%
(4)	Total	100.0%

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies
Not Applicable

NOTE 7 Investment Income
No significant changes

NOTE 8 Derivative Instruments
Not Applicable

NOTE 9 Income Taxes
No significant changes

NOTES TO FINANCIAL STATEMENTS

B. Transactions

On May 17, 2021, the Department approved the Company's request to enter into an Intercompany Loan Agreement with Arch Capital Group (U.S.) Inc. ("ACGUS"). Under the terms of the agreement, the Company would loan ACGUS up to \$200 million, subject to certain limitations. In 2023, the Company issued no loans to ACGUS. As of June 30, 2023 and December 31, 2022, there were no loans to ACGUS outstanding.

D. Amount Due From Or To Related Parties

At June 30, 2023 the Company reported a receivable of \$39,467 and a payable of (\$10,818,475) from/to affiliated companies. Details of the balances are:

Arch Mortgage Assurance Company (\$39,467); Arch U.S. MI Services, Inc. (\$7,802,305); Arch Mortgage Insurance Company (\$2,937,396) United Guaranty Services, Inc. (\$49.029); United Guaranty Residential Insurance Company of North Carolina (\$28,132); Arch Mortgage Guaranty Company (\$1,613)

At December 31, 2022 the Company reported a receivable of \$52,595 and a payable of (\$6,040,966) from/to affiliated companies. Details of the balances are:

Arch Mortgage Assurance Company (\$52,595); Arch U.S. MI Services, Inc. (\$5,653,657); Arch U.S. MI Holdings, Inc. (\$193,003); Arch Mortgage Insurance Company (\$144,596); United Guaranty Services, Inc. (\$24,446); United Guaranty Residential Insurance Company of North Carolina (\$23,673); Arch Mortgage Guaranty Company (\$1,591)

Intercompany balances are settled monthly.

NOTE 11 Debt

B. FHLB (Federal Home Loan Bank) Agreements

(1) Description of Agreement/Borrowing

As of June 30, 2023, the Company has determined its estimated maximum borrowing capacity to be \$205,653,836 which represents 10% of admitted assets.

(2) FHLB Capital Stock

a. Aggregate Totals

	1	2	3
	Total 2+3	General Account	Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 1,002,400	\$ 1,002,400	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 1,002,400	\$ 1,002,400	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 205,653,836	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 996,000	\$ 996,000	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 996,000	\$ 996,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 200,468,607	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 1,002,400	\$ 1,002,400	\$ -	\$ -	\$ -	\$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ -	\$ -	\$ -
2. Current Year General Account Total Collateral Pledged	\$ -	\$ -	\$ -
3. Current Year Protected Cell Account Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ -	\$ -	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ -	\$ -	\$ -
2. Current Year General Account Maximum Collateral Pledged	\$ -	\$ -	\$ -
3. Current Year Protected Cell Account Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ 40,172,234	\$ 41,162,613	\$ 35,000,000

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ -	\$ -	\$ -
2. Funding Agreements	\$ -	\$ -	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total (1+2+3)	\$ -	\$ -	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
Not Applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
D. Date and Amounts of Dividend Paid
Not Applicable

NOTE 14 Liabilities, Contingencies and Assessments
No significant changes

NOTE 15 Leases
No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk
Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
Not Applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
Not Applicable

STATEMENT AS OF JUNE 30, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
Not Applicable

NOTE 20 Fair Value Measurements
A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Exempt MM Mutual Fund	\$ 7	\$ -	\$ -	\$ -	\$ 7
Other MM Mutual Fund	\$ 18,199,672	\$ -	\$ -	\$ -	\$ 18,199,672
Indust. & Misc.	\$ -	\$ 119,387,999	\$ -	\$ -	\$ 119,387,999
SVO Identified Funds	\$ 37,713,047	\$ -	\$ -	\$ -	\$ 37,713,047
Bank Loans Unaffiliated	\$ -	\$ 4,415,342	\$ -	\$ -	\$ 4,415,342
Common Stock	\$ 1,002,400	\$ -	\$ -	\$ -	\$ 1,002,400
Total assets at fair value/NAV	\$ 56,915,126	\$ 123,803,341	\$ -	\$ -	\$ 180,718,467

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Bank Loans Unaffiliated	\$ 833,902	\$ -	\$ -	\$ -	\$ 7,518	\$ -	\$ -	\$ -	\$ -	\$ 841,420
Total Assets	\$ 833,902	\$ -	\$ -	\$ -	\$ 7,518	\$ -	\$ -	\$ -	\$ -	\$ 841,420

(3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. There were no transfers into or out of Level 3 for the quarter ended June 30, 2023.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Management

In accordance with SSAP 100R, the valuation techniques used in measuring fair values are based on the following:

Level 1: Fair value measurements that are quoted prices (unadjusted) in active markets that the Company has the ability to access for identical assets or liabilities.

Level 2: Fair value measurements, based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and inputs other than quoted prices that are observable at commonly quoted intervals.

Level 3: Fair value measurements based on valuation techniques that use significant inputs that are unobservable. These measurements include circumstances in which there is little, if any, market activity for the asset or liability.

(5) Fair Value Disclosure
Not Applicable

B. Fair Value Reporting under SSAP 100R and Other Accounting Pronouncements
Not Applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,773,537,044	\$ 1,892,393,528	\$ 239,347,426	\$ 1,533,361,620	\$ 827,998	\$ -	\$ -
Cash, cash equivalents and short-term investments	\$ 68,300,158	\$ 68,293,595	\$ 64,624,692	\$ 3,675,467	\$ -	\$ -	\$ -
Common stock	\$ 1,002,400	\$ 1,002,400	\$ 1,002,400	\$ -	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value
Not Applicable

E. NAV Practical Expedient Investments
Not Applicable

NOTE 21 Other Items
No significant changes

NOTE 22 Events Subsequent
Subsequent events have been considered through August 9, 2023 for these statutory financial statements which are to be issued on August 9, 2023.

Type I – Recognized Subsequent Events:
Not Applicable

Type II – Nonrecognized Subsequent Events:
Not Applicable

NOTE 23 Reinsurance
No significant changes

STATEMENT AS OF JUNE 30, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes [] No [X]

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

- A. Change in Incurred Losses and Loss Adjustment Expenses
- Incurred loss and loss adjustment expenses attributable to insured events of prior years decreased by \$35.8 million and \$40.6 million for the six months ended June 30, 2023 and 2022, respectively, as a result of re-estimation of unpaid losses and loss adjustment expenses. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.
- B. Information about Significant Changes in Methodologies and Assumptions
- Not Applicable

NOTE 26 Intercompany Pooling Arrangements

Not Applicable

NOTE 27 Structured Settlements

Not Applicable

NOTE 28 Health Care Receivables

Not Applicable

NOTE 29 Participating Policies

Not Applicable

NOTE 30 Premium Deficiency Reserves

No significant changes

NOTE 31 High Deductibles

Not Applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

NOTE 33 Asbestos/Environmental Reserves

Not Applicable

NOTE 34 Subscriber Savings Accounts

Not Applicable

NOTE 35 Multiple Peril Crop Insurance

Not Applicable

NOTE 36 Financial Guaranty Insurance

Not Applicable

STATEMENT AS OF JUNE 30, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [X] No []

3.3

If the response to 3.2 is yes, provide a brief description of those changes.
The following companies were added in the second quarter of 2023: Verify Insurance Services, LLC; Verify USA, LLC; Verify Holdings Limited (UK), Verify Technology Limited Ireland) and Verify Technology Holdings Limited (Ireland). The following companies were sold in the second quarter of 2023: Arcozil Properties Limited; Benely Property Limited; Coramono Properties Limited; Galozy Properties Limited; Primantela Properties Limited; Varony Properties Limited. The following companies were dissolved in the second quarter of 2023: Idlemear Holdings Limited and Panacea Limited.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [X] No []

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

947484

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]

4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes [] No [X] N/A []

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2020

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2020

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

01/26/2022

6.4

By what department or departments?
North Carolina Department of Insurance

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
.....
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$.....

0

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
.....
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$.....

0
13.

Amount of real estate and mortgages held in short-term investments:

\$.....

0
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$.....0	\$.....0
14.22 Preferred Stock	\$.....0	\$.....0
14.23 Common Stock	\$.....0	\$.....0
14.24 Short-Term Investments	\$.....0	\$.....0
14.25 Mortgage Loans on Real Estate	\$.....0	\$.....0
14.26 All Other	\$.....0	\$.....0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$.....0	\$.....0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$.....0	\$.....0

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
If no, attach a description with this statement.
.....

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$

0

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$

0

16.3

Total payable for securities lending reported on the liability page.

\$

0
- 7.1

STATEMENT AS OF JUNE 30, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Mellon Center – Room 1072, Pittsburgh, PA 15258

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Not Applicable		

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Arch Investment Management Limited	A.....
Ellington Managment Group LLC	U.....
Eagle Point Credit Management LLC	U.....
Sun Life Capital Management LLC	U.....
Shenkman Capital Management, Inc	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
129060	Arch Investment Management, LLC	549300V710J0X1AVNB25	SEC	DS.....
112493	Ellington Management Group LLC	MVTBBNS1HSZ5S8PP1821	SEC	NO.....
166370	Eagle Point Credit Management LLC	549300JTV07DRG00U053	SEC	NO.....
109684	Sun Life Capital Management LLC	5493001YLOM8HWNPEN55	SEC	NO.....
112192	Shenkman Capital Management, Inc	549300915M5PZJRLF317	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.
.....

Yes [] No [] N/A [X]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.
.....

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
.....
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5.

Operating Percentages:
- 5.1

A&H loss percent

0.000 %
- 5.2

A&H cost containment percent

0.000 %
- 5.3

A&H expense percent excluding cost containment expenses

0.000 %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....

0
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....

0
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

STATEMENT AS OF JUNE 30, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

			1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
				2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
States, etc.			(a)						
1.	Alabama	AL	L	762,258	1,008,721	307,552	45,205	2,331,608	5,578,866
2.	Alaska	AK	L	207,055	270,409	0	0	413,606	649,338
3.	Arizona	AZ	L	740,850	1,011,503	94,686	9,191	1,051,844	2,451,565
4.	Arkansas	AR	L	341,327	482,675	29,838	24,477	808,488	1,175,054
5.	California	CA	L	2,415,822	2,724,175	39,684	27,631	5,063,987	8,573,024
6.	Colorado	CO	L	776,705	1,020,877	(15,496)	(8,162)	1,747,206	3,708,728
7.	Connecticut	CT	L	902,657	1,237,632	349,355	327,110	2,478,246	4,660,561
8.	Delaware	DE	L	234,340	301,600	14,951	145,400	693,512	1,482,218
9.	District of Columbia	DC	L	124,385	155,290	(2,861)	(2,922)	597,440	1,074,133
10.	Florida	FL	L	3,091,399	4,273,759	528,795	555,907	9,266,385	16,391,013
11.	Georgia	GA	L	2,007,461	2,727,769	69,905	24,390	5,105,497	10,354,094
12.	Hawaii	HI	L	190,650	279,428	(1,470)	(537)	914,959	1,522,263
13.	Idaho	ID	L	141,048	191,793	(8,215)	(2,723)	84,811	134,023
14.	Illinois	IL	L	3,597,743	4,369,170	1,885,289	1,420,334	10,229,302	19,289,361
15.	Indiana	IN	L	1,616,294	2,118,433	82,888	62,481	3,150,486	5,237,732
16.	Iowa	IA	L	1,007,274	1,389,054	91,610	314,214	1,689,767	2,527,321
17.	Kansas	KS	L	551,164	790,821	38,136	120,625	1,415,309	2,875,348
18.	Kentucky	KY	L	587,093	737,160	(19,320)	27,157	1,448,978	2,133,807
19.	Louisiana	LA	L	794,189	1,044,909	140,851	321,079	2,718,998	6,096,808
20.	Maine	ME	L	186,829	270,029	61,708	25,633	676,171	1,160,086
21.	Maryland	MD	L	1,461,081	1,931,852	(627,790)	134,395	8,054,949	14,131,927
22.	Massachusetts	MA	L	954,006	1,324,492	127,000	53,643	6,290,743	8,561,397
23.	Michigan	MI	L	1,687,802	2,150,556	82,917	113,716	3,712,439	5,241,660
24.	Minnesota	MN	L	3,513,905	4,406,014	504,109	312,665	12,194,731	20,436,504
25.	Mississippi	MS	L	268,888	377,096	1,693	51,046	1,089,062	1,721,217
26.	Missouri	MO	L	934,020	1,281,006	98,868	44,732	2,239,361	4,561,792
27.	Montana	MT	L	155,416	207,217	0	0	175,022	254,819
28.	Nebraska	NE	L	564,251	772,277	(6,302)	(859)	756,493	1,393,440
29.	Nevada	NV	L	378,514	506,245	(11,772)	139,026	655,757	1,282,886
30.	New Hampshire	NH	L	226,214	335,723	(58,824)	26,196	1,078,932	1,864,026
31.	New Jersey	NJ	L	3,693,484	4,478,393	1,203,866	1,381,906	15,637,264	26,796,633
32.	New Mexico	NM	L	243,757	319,333	29,108	(6,167)	386,818	1,180,781
33.	New York	NY	L	2,852,523	3,515,710	920,306	1,108,872	17,187,756	25,576,707
34.	North Carolina	NC	L	2,855,737	3,556,579	366,608	588,707	8,553,235	16,049,731
35.	North Dakota	ND	L	159,174	203,351	(248)	37,747	474,213	1,003,524
36.	Ohio	OH	L	2,109,667	2,578,529	213,559	162,139	4,268,028	6,842,857
37.	Oklahoma	OK	L	555,158	769,459	58,942	19,534	1,815,469	3,619,282
38.	Oregon	OR	L	516,058	676,891	59,109	47,972	804,193	1,921,026
39.	Pennsylvania	PA	L	1,973,760	2,538,803	285,245	337,967	7,188,880	10,833,831
40.	Rhode Island	RI	L	87,961	113,892	120,955	(4,517)	471,394	841,624
41.	South Carolina	SC	L	1,064,604	1,472,947	13,209	107,499	2,389,198	5,243,448
42.	South Dakota	SD	L	112,941	135,525	(547)	(1,375)	179,578	298,330
43.	Tennessee	TN	L	728,229	1,008,897	24,628	48,822	1,429,393	3,385,729
44.	Texas	TX	L	6,071,296	8,316,822	(26,180)	48,711	12,871,746	24,570,040
45.	Utah	UT	L	423,290	588,889	(1,517)	(2,908)	1,368,884	2,365,390
46.	Vermont	VT	L	113,393	153,910	67,094	0	280,721	518,357
47.	Virginia	VA	L	1,130,149	1,551,184	86,572	(7,534)	4,109,693	6,821,118
48.	Washington	WA	L	1,173,626	1,555,591	27,404	4,561	1,894,315	5,104,157
49.	West Virginia	WV	L	200,048	238,569	34,337	33,284	254,168	839,263
50.	Wisconsin	WI	L	1,068,755	1,452,494	96,607	139,129	2,690,874	4,741,574
51.	Wyoming	WY	L	64,616	75,409	0	(569)	82,982	251,420
52.	American Samoa	AS	N	0	0	0	0	0	0
53.	Guam	GU	N	0	0	0	0	0	0
54.	Puerto Rico	PR	N	0	0	0	0	0	0
55.	U.S. Virgin Islands	VI	L	0	0	(729)	(688)	0	0
56.	Northern Mariana Islands	MP	N	0	0	0	0	0	0
57.	Canada	CAN	N	0	0	0	0	0	0
58.	Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59.	Totals	XXX		57,618,866	74,998,862	7,376,113	8,354,142	172,472,891	305,329,833
DETAILS OF WRITE-INS									
58001.		XXX							
58002.		XXX							
58003.		XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0

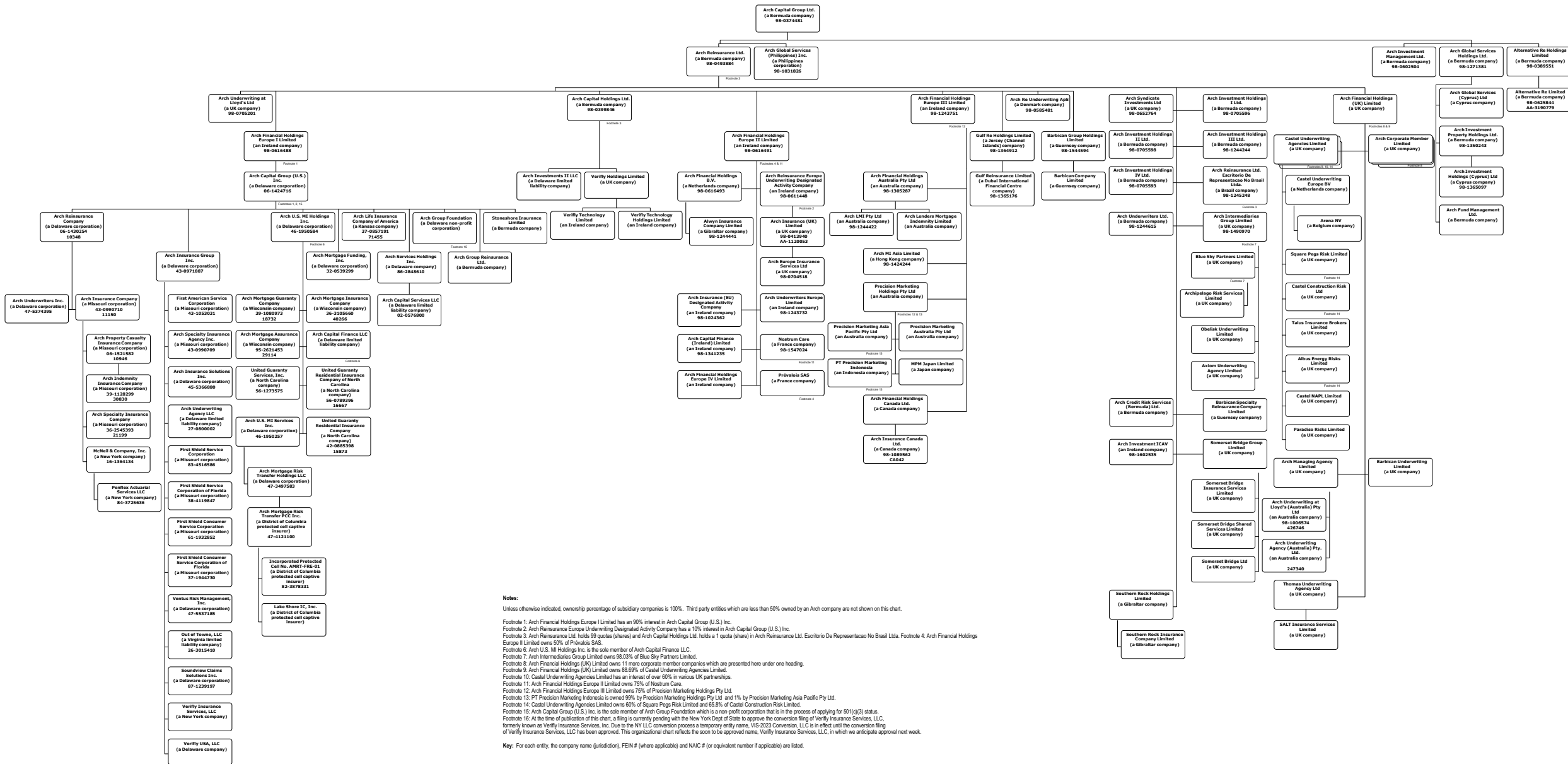
(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	52	4. Q - Qualified - Qualified or accredited reinsurer.....	0
2. R - Registered - Non-domiciled RRGs.....	0	5. D - Domestic Surplus Lines Insurer (DSL) - Reporting entities authorized to write surplus lines in the state of domicile.....	0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....	0	6. N - None of the above - Not allowed to write business in the state.....	5

STATEMENT AS OF JUNE 30, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART I - ORGANIZATIONAL CHART

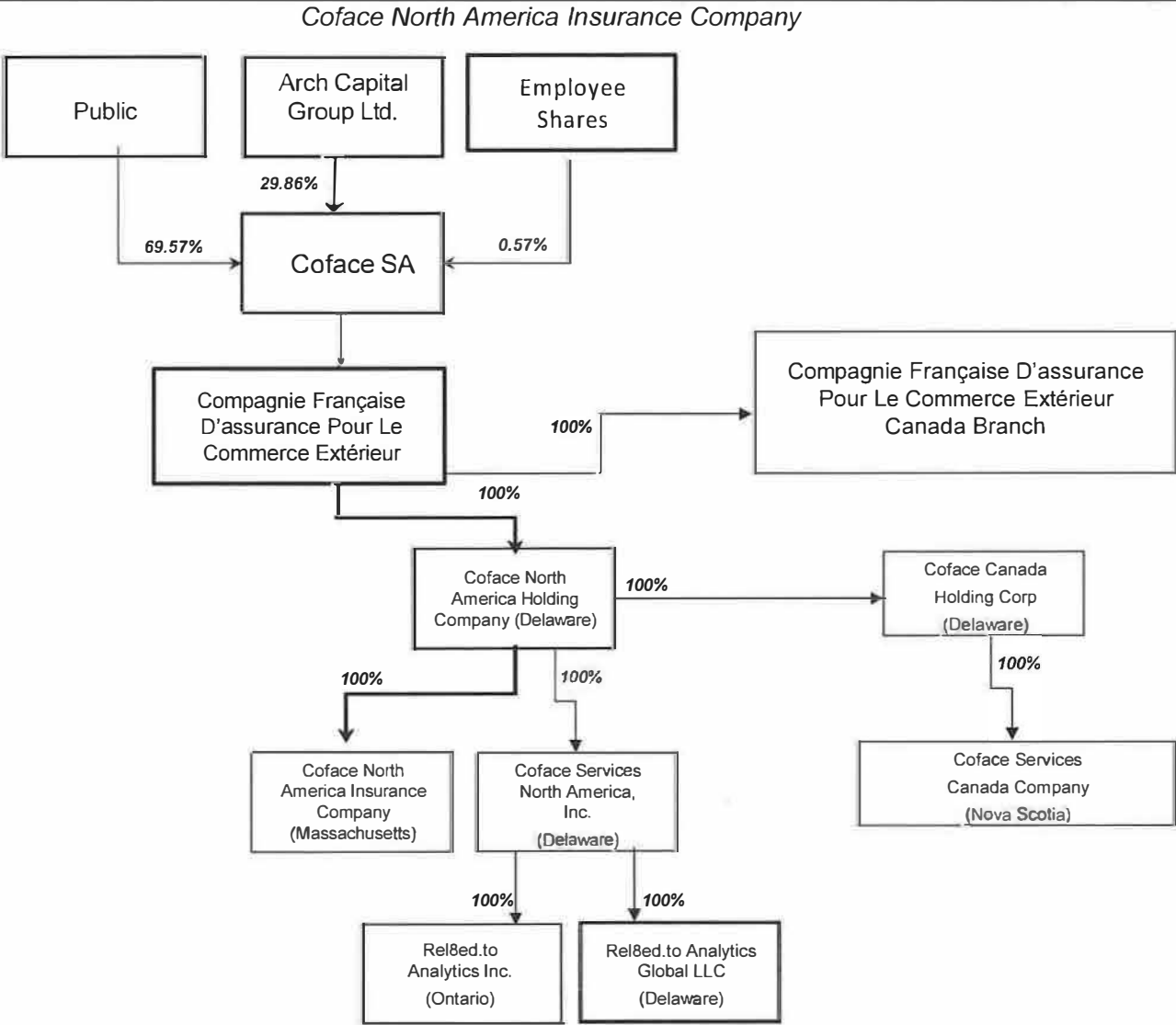
11



PART I -- ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART I - ORGANIZATIONAL CHART



Coface North American Insurance Company is 100% owned by Coface S.A. Coface is 29.86% is owned by Arch Capital Group Ltd, the ultimate parent. As part of Arch ownership of Coface SA; CNAIC has been included in the Arch Insurance Group (Group Code 1279). A separate Arch Organizational Chart following.

STATEMENT AS OF JUNE 30, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
			98-0374481 ..		947484	NASDAQ	Arch Capital Group Ltd.	.BMU.....	UIP.....			.0.000			... 1
			02-0576800 ..				Arch Capital Services LLC	.DE.....	NIA.....	Arch Services Holdings Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
			98-0602504 ..				Arch Investment Management Ltd.	.BMU.....	NIA.....	Arch Capital Group Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
			98-0493884 ..				Arch Reinsurance Ltd.	.BMU.....	IA.....	Arch Capital Group Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
			98-1031826 ..				Arch Global Services (Philippines) Inc.	.PHL.....	NIA.....	Arch Capital Group Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
							Arch Global Services (Cyprus) Ltd.	.CYP.....	NIA.....	Arch Global Services Holdings Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
							Arch Global Services Holdings Ltd.	.BMU.....	NIA.....	Arch Capital Group Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
			98-1244615 ..				Arch Underwriters Ltd.	.BMU.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
			98-0705201 ..				Arch Underwriting at Lloyd's Ltd	.GBR.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
							Axion Underwriting Agency Limited	.GBR.....	NIA.....	Arch Intermediaries Group Limited	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
							Thomas Underwriting Agency Limited	.GBR.....	NIA.....	Arch Financial Holdings (UK) Limited	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
							SALT Insurance Services Limited	.GBR.....	NIA.....	Thomas Underwriting Agency Limited	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
							Arch Underwriting Agency (Australia) Pty. Ltd.	.AUS.....	NIA.....	Arch Managing Agency Limited	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
			98-0399846 ..				Arch Capital Holdings Ltd.	.BMU.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
			98-0616488 ..				Arch Financial Holdings Europe I Limited	.IRL.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
			98-0585481 ..				Arch Re Underwriting ApS	.DNK.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
			98-0652764 ..				Arch Syndicate Investments Ltd	.GBR.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
							Gulf Re Holdings Limited	.JEY.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
							Gulf Reinsurance Limited	.ARE.....	IA.....	Gulf Re Holdings Limited	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
			98-0705596 ..				Arch Investment Holdings I Ltd.	.BMU.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
			98-0705598 ..				Arch Investment Holdings II Ltd.	.BMU.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
			98-1244244 ..				Arch Investment Holdings III Ltd.	.BMU.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
			98-0705593 ..				Arch Investment Holdings IV Ltd.	.BMU.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
							Somers Group Holdings Ltd.	.BMU.....	NIA.....	Greysbridge Holdings Ltd	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	... 2
							Somers Re Ltd.	.BMU.....	IA.....	Somers Group Holdings Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
							Watford Holdings (UK) Limited	.GBR.....	NIA.....	Somers Re Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
							Watford Holdings (U.S.) Inc.	.DE.....	NIA.....	Watford Holdings (UK) Limited	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
							Watford Insurance Company Europe Limited	.GIB.....	IA.....	Watford Holdings (UK) Limited	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
							Watford Services Inc.	.DE.....	NIA.....	Watford Holdings (U.S.) Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
			99-1245248 ..				Arch Reinsurance Ltd. Escritorio De Representacao Ltda.	.BRA.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
							Arch Underwriting at Lloyd's (Australia) Pty Ltd	.AUS.....	NIA.....	Arch Managing Agency Limited	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
			98-1006574 ..				Arch Financial Holdings Europe II Limited	.IRL.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
			98-0616491 ..				Arch Financial Holdings Europe III Limited	.IRL.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
			98-1243751 ..				Arch LMI Pty Ltd	.AUS.....	NIA.....	Arch Financial Holdings Australia Pty Ltd	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
			98-1244422 ..							Arch Financial Holdings Europe III Limited					
			98-1305287 ..				Arch Financial Holdings Australia Pty Ltd	.AUS.....	NIA.....		Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
			47-3497583 ..				Arch Mortgage Risk Transfer Holdings LLC	.DE.....	NIA.....	Arch U.S. MI Services Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
			47-4121100 ..				Arch Mortgage Risk Transfer PCC Inc.	.DC.....	NIA.....	Arch Mortgage Risk Transfer Holdings LLC .	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
			82-3878331 ..				Incorporated Protected Cell No. AMRT-FRE-01	.DC.....	NIA.....	Arch Mortgage Risk Transfer PCC Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
			98-0616493 ..				Arch Financial Holdings B.V.	.NLD.....	NIA.....	Arch Financial Holdings Europe II Limited	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
							Arch Insurance (EU) Designated Activity Company								
			98-1024362 ..					.IRL.....	NIA.....	Arch Financial Holdings Europe II Limited	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
			98-1243732 ..				Arch Underwriters Europe Limited	.IRL.....	NIA.....	Arch Financial Holdings Europe II Limited	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
							Arch Reinsurance Europe Underwriting Designated Activity Company								
			98-0611448 ..					.IRL.....	NIA.....	Arch Financial Holdings Europe II Limited	Ownership.....	100.000	Arch Capital Group Ltd.	... NO.....	.....
			06-1424716 ..				Arch Capital Group (U.S.) Inc.	.DE.....	NIA.....	Arch Financial Holdings Europe I Limited	Ownership.....	90.000	Arch Capital Group Ltd.	... NO.....	.....

STATEMENT AS OF JUNE 30, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Rela- tion- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
			06-1424716 .. 98-1244441 ..				Arch Capital Group (U.S.) Inc. Alwyn Insurance Company Limited	..DE..... ..GIB.....	NIA..... .....IA.....	Arch Reinsurance Europe Underwriting Designated Activity Company Arch Financial Holdings B.V.	Ownership..... Ownership.....	..10.000 ....100.000 ..	Arch Capital Group Ltd. Arch Capital Group Ltd.	...NO..... ...NO.....	
			98-0413940 .. 06-1430254 .. 47-5374395 .. 98-0389551 .. 98-0704518 .. 43-0971887 .. 22-3501803 .. 98-0625844 .. 43-0990709 .. 43-0990710 .. 43-1053031 ..				Arch Insurance (UK) Limited Arch Reinsurance Company Arch Underwriters Inc. Alternative Re Holdings Limited Arch Europe Insurance Services Ltd	..GBR..... ..DE..... ..DE..... ..BMU..... ..GBR..... ..DE..... ..DE..... ..BMU..... ..MO..... ..MO..... ..MO.....	IA..... .....IA..... .....NIA..... .....NIA..... .....NIA..... .....NIA..... .....NIA..... .....NIA..... .....NIA..... .....IA..... .....IA.....	Arch Reinsurance Europe Underwriting Designated Activity Company Arch Capital Group (U.S.) Inc. Arch Reinsurance Company Arch Insurance (UK) Limited Arch Capital Group (U.S.) Inc. Arch Reinsurance Company Alternative Re Holdings Limited Arch Insurance Group Inc. Arch Reinsurance Company Arch Insurance Group Inc.	Ownership..... Ownership..... Ownership..... Ownership..... Ownership..... Ownership..... Ownership..... Ownership..... Ownership..... Ownership..... Ownership.....	..100.000 ....100.000 ....100.000 ....100.000 ....100.000 ....100.000 ....49.000 ....100.000 ....100.000 ....100.000 ....100.000 ..	Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd.	...NO..... ...NO..... ...NO..... ...NO..... ...NO..... ...NO..... ...NO..... ...NO..... ...NO..... ...NO..... ...NO.....	
1279	Arch Insurance Group	10348	98-0704518 .. 43-0971887 .. 22-3501803 .. 98-0625844 .. 43-0990709 .. 43-0990710 .. 43-1053031 ..				Arch Insurance Group Inc. Capital Protection Insurance Services, LLC .. Alternative Re Limited Arch Specialty Insurance Agency Inc. Arch Insurance Company First American Service Corporation	..DE..... ..DE..... ..GBR..... ..DE..... ..MO..... ..MO..... ..MO.....	NIA..... .....NIA..... .....NIA..... .....NIA..... .....NIA..... .....NIA..... .....NIA.....	Arch Capital Group (U.S.) Inc. Arch Reinsurance Company Arch Insurance (UK) Limited Arch Capital Group (U.S.) Inc. Arch Reinsurance Company Arch Insurance Group Inc. Arch Reinsurance Company	Ownership..... Ownership..... Ownership..... Ownership..... Ownership..... Ownership..... Ownership.....	..100.000 ....100.000 ....100.000 ....100.000 ....100.000 ....100.000 ....100.000 ..	Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd.	...NO..... ...NO..... ...NO..... ...NO..... ...NO..... ...NO..... ...NO.....	
1279	Arch Insurance Group	10946	06-1521582 ..				Arch Property Casualty Insurance Company	..MO.....	IA.....	Arch Insurance Company	Ownership.....	..100.000 ..	Arch Capital Group Ltd.	...NO.....	
1279	Arch Insurance Group	21199	36-2545393 ..				Arch Specialty Insurance Company	..MO.....	IA.....	Arch Insurance Company	Ownership.....	..100.000 ..	Arch Capital Group Ltd.	...NO.....	
1279	Arch Insurance Group	30830	39-1128299 .. 45-5366880 .. 98-1089562 .. 46-1950584 .. 46-1950584 .. 46-1950257 .. 36-3105660 ..				Arch Indemnity Insurance Company	..MO.....	IA.....	Arch Property Casualty Insurance Company .	Ownership.....	..100.000 ..	Arch Capital Group Ltd.	...NO.....	
			95-2621453 ..				Arch Insurance Solutions Inc.	..DE.....	NIA.....	Arch Insurance Group Inc.	Ownership.....	..100.000 ..	Arch Capital Group Ltd.	...NO.....	
			98-1089562 .. 46-1950584 .. 46-1950584 .. 46-1950257 .. 36-3105660 .. 39-1080973 .. 95-2621453 ..				Arch Insurance Canada Ltd. Arch U.S. MI Holdings Inc. Arch Capital Finance LLC Arch U.S. MI Services Inc. Arch Mortgage Insurance Company	..CAN..... ..DE..... ..DE..... ..DE..... ..WI..... ..WI..... ..WI.....	IA..... .....NIA..... .....NIA..... .....NIA..... .....IA..... .....IA..... .....IA.....	Arch Financial Holdings Canada Ltd. Arch Capital Group (U.S.) Inc. Arch U.S. MI Holdings Inc. Arch US MI Holdings Inc. Arch U.S. MI Holdings Inc. Arch U.S. MI Holdings Inc. Arch U.S. MI Holdings Inc.	Ownership..... Ownership..... Ownership..... Ownership..... Ownership..... Ownership..... Ownership.....	..100.000 ....100.000 ....100.000 ....100.000 ....100.000 ....100.000 ....100.000 ..	Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd.	...NO..... ...NO..... ...NO..... ...NO..... ...NO..... ...NO..... ...NO.....	
1279	Arch Insurance Group	40266	36-3105660 ..				Arch Mortgage Insurance Company	..WI.....	IA.....	Arch U.S. MI Holdings Inc.	Ownership.....	..100.000 ..	Arch Capital Group Ltd.	...NO.....	
1279	Arch Insurance Group	18732	39-1080973 ..				Arch Mortgage Guaranty Company	..WI.....	IA.....	Arch U.S. MI Holdings Inc.	Ownership.....	..100.000 ..	Arch Capital Group Ltd.	...NO.....	
1279	Arch Insurance Group	29114	95-2621453 ..				Arch Mortgage Assurance Company	..WI.....	IA.....	Arch U.S. MI Holdings Inc.	Ownership.....	..100.000 ..	Arch Capital Group Ltd.	...NO.....	
							Arch Investment Holdings (Cyprus) Ltd	..CYP.....	NIA.....	Arch Investment Property Holdings Ltd.	Ownership.....	..100.000 ..	Arch Capital Group Ltd.	...NO.....	
							Arch Investment Property Holdings Ltd.	..BMU.....	NIA.....	Arch Global Services Holdings Ltd.	Ownership.....	..100.000 ..	Arch Capital Group Ltd.	...NO.....	
			98-1341235 .. 56-1273575 ..				Arch Capital Finance (Ireland) Limited	..IRL.....	NIA.....	Arch Financial Holdings Europe II Limited	Ownership.....	..100.000 ..	Arch Capital Group Ltd.	...NO.....	
							United Guaranty Services, Inc.	..NC.....	NIA.....	Arch U.S. MI Holdings Inc.	Ownership.....	..100.000 ..	Arch Capital Group Ltd.	...NO.....	
1279	Arch Insurance Group	16667	56-0789396 ..				United Guaranty Residential Insurance Company of North Carolina	..NC.....	IA.....	Arch U.S. MI Holdings Inc.	Ownership.....	..100.000 ..	Arch Capital Group Ltd.	...NO.....	
1279	Arch Insurance Group	15873	42-0885398 ..				United Guaranty Residential Insurance Company	..NC.....	IA.....	Arch U.S. MI Holdings Inc.	Ownership.....	..100.000 ..	Arch Capital Group Ltd.	...NO.....	
							Prévalois SAS	..FRA.....	NIA.....	Arch Financial Holdings Europe II Limited	Ownership.....	..50.000 ..	Arch Capital Group Ltd.	...NO.....	
							Special Credit Opportunities (Parallel) II, L.P. - Series A	..CYM.....	OTH.....	Arch Investment Holdings I Ltd.	Ownership.....	..0.000 ..	Arch Capital Group Ltd.	...NO.....	3
							Fortress MSR Opportunities Fund I B L.P.	..CYM.....	OTH.....	Arch Capital Holdings Ltd.	Ownership.....	..12.340 ..	Arch Capital Group Ltd.	...NO.....	3
							ADM Galleus Fund II Limited Class A6	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	..100.000 ..	Arch Capital Group Ltd.	...NO.....	3
							Melody Capital Partners Offshore Credit Fund, L.P.	..CYM.....	OTH.....	Arch Investment Holdings III Ltd.	Ownership.....	..24.590 ..	Arch Capital Group Ltd.	...NO.....	3
							Castle Creek Capital Partners V, L.P.	..DE.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	..24.560 ..	Arch Capital Group Ltd.	...NO.....	3
							Pinebridge Structured Capital Partners Offshore II-A, L.P.	..CYM.....	OTH.....	Arch Capital Holdings Ltd.	Ownership.....	..99.330 ..	Arch Capital Group Ltd.	...NO.....	3
							Templeton Strategic Emerging Markets Fund IV Asia (Cayman), L.P.	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	..100.000 ..	Arch Capital Group Ltd.	...NO.....	3
							CEMOF-A Investors I, LP	..CYM.....	OTH.....	Arch Investment Holdings II Ltd.	Ownership.....	..100.000 ..	Arch Capital Group Ltd.	...NO.....	3
							CEMOF-A Investors II, LP	..DE.....	OTH.....	Arch Investment Holdings II Ltd.	Ownership.....	..100.000 ..	Arch Capital Group Ltd.	...NO.....	3
							Pinebridge Structured Capital Partners Offshore III-A, L.P.	..CYM.....	OTH.....	Arch Capital Holdings Ltd.	Ownership.....	..99.210 ..	Arch Capital Group Ltd.	...NO.....	3

STATEMENT AS OF JUNE 30, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
							Premia Holdings Ltd.	.BMU....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	..23.210 ...	Arch Capital Group Ltd.	... NO.....	... 4
							Premia Reinsurance Ltd.	.BMU....	IA.....	Premia Holdings Ltd.	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
							Premia LV1 Ltd.	.BMU....	NIA.....	Premia Reinsurance Ltd.	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
							Premia Holdings Inc.	.DE....	NIA.....	Premia Holdings Ltd.	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
							Premia Solutions Inc.	.DE....	NIA.....	Premia Holdings Inc.	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
			32-0539299				Arch Mortgage Funding, Inc.	.DE....	NIA.....	Arch Capital Group (U.S.) Inc.	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
			98-1490970				Arch Intermediaries Group Limited	.GBR....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
							Blue Sky Partners Limited	.GBR....	NIA.....	Arch Intermediaries Group Limited	Ownership.....	..98.030 ...	Arch Capital Group Ltd.	... NO.....	... .....
							Archipelago Risk Services Limited	.GBR....	NIA.....	Blue Sky Partners Limited	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
							Lake Shore IC, Inc.	.DC....	NIA.....	Arch Mortgage Risk Transfer PCC Inc.	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
			16-1364134				McNeil & Company, Inc.	.NY....	NIA.....	Arch Insurance Company	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... YES.....	... .....
							Obelisk Underwriting Limited	.GBR....	NIA.....	Arch Intermediaries Group Limited	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
			83-4516586				First Shield Service Corporation	.MO....	NIA.....	Arch Insurance Group Inc.	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
			38-4119847				First Shield Service Corporation of Florida	.MO....	NIA.....	Arch Insurance Group Inc.	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
			61-1932852				First Shield Consumer Service Corporation ...	.MO....	NIA.....	Arch Insurance Group Inc.	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
							First Shield Consumer Service Corporation of Florida	.MO....	NIA.....	Arch Insurance Group Inc.	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
			37-1944730				Arch Credit Risk Services (Bermuda) Ltd.	.BMU....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
			47-5537185				Ventus Risk Management, Inc.	.DE....	NIA.....	Arch Insurance Group Inc.	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
1279	Arch Insurance Group	71455	37-0857191				Arch Life Insurance Company of America	.KS....	IA.....	Arch Capital Group (U.S.) Inc.	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
			84-3725636				Penflex Actuarial Services LLC	.NY....	NIA.....	McNeil & Company, Inc.	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
							Barbican Group Holdings Limited	.GGY....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
							Barbican Reinsurance Company Limited	.GGY....	IA.....	Barbican Group Holdings Limited	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
							Barbican Specialty Reinsurance Company Limited	.GGY....	IA.....	Arch Reinsurance Ltd.	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
							Arch Financial Holdings (UK) Limited	.GBR....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
							Arch Corporate Member Limited	.GBR....	NIA.....	Arch Financial Holdings (UK) Limited	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
							Arch Managing Agency Limited	.GBR....	NIA.....	Arch Financial Holdings (UK) Limited	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
							Barbican Underwriting Limited	.GBR....	NIA.....	Arch Financial Holdings (UK) Limited	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
							Castel Underwriting Agencies Limited	.GBR....	NIA.....	Arch Financial Holdings (UK) Limited	Ownership.....	..85.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
							Castel Underwriting Europe BV	.NLD....	NIA.....	Castel Underwriting Agencies Limited	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
							Talus Insurance Brokers Limited	.GBR....	NIA.....	Castel Underwriting Agencies Limited	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
			98-1547024				Nostrum Care	.FRA....	NIA.....	Arch Financial Holdings Europe II Limited	Ownership.....	..75.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
							Arch Financial Holdings Europe IV Limited ...	.IRL....	NIA.....	Arch Financial Holdings Europe II Limited	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
							Arch Investments II LLC	.DE....	NIA.....	Arch Capital Holdings Ltd.	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
							Arch Financial Holdings Europe III Limited			Arch Financial Holdings Europe III Limited					
							Precision Marketing Holdings Pty Ltd	.AUS....	NIA.....	Precision Marketing Holdings Pty Ltd	Ownership.....	..75.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
							Precision Marketing Asia Pacific Pty Ltd	.AUS....	NIA.....	Precision Marketing Holdings Pty Ltd	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
							Precision Marketing Australia Pty Ltd	.AUS....	NIA.....	Precision Marketing Holdings Pty Ltd	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
							PT Precision Marketing Indonesia	.IDN....	NIA.....	Precision Marketing Holdings Pty Ltd	Ownership.....	..99.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
							PT Precision Marketing Indonesia	.IDN....	NIA.....	Precision Marketing Asia Pacific Pty Ltd .	Ownership.....	..1.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
							MPM Japan Limited	.JPN....	NIA.....	Precision Marketing Holdings Pty Ltd	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
			26-3015410				Out of Towne, LLC	.VA....	NIA.....	Arch Insurance Group Inc.	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
							Greysbridge Holdings Ltd.	.BMU....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	..40.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
			86-2848610				Arch Services Holdings Inc.	.DE....	NIA.....	Arch Capital Group (U.S.) Inc.	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
							Arena NV	.BEL....	NIA.....	Castel Underwriting Europe BV	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
							Square Pegs Risk Limited	.GBR....	NIA.....	Castel Underwriting Agencies Ltd.	Ownership.....	..60.000 ...	Arch Capital Group Ltd.	... NO.....	... .....
							Castel Construction Risk Ltd	.GBR....	NIA.....	Castel Underwriting Agencies Ltd.	Ownership.....	..65.800 ...	Arch Capital Group Ltd.	... NO.....	... .....
							Arch Investment ICAV	.IRL....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	..100.000 ...	Arch Capital Group Ltd.	... NO.....	... .....

STATEMENT AS OF JUNE 30, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
1279	Arch Insurance Group	31887	87-1239197 20-0527783				Soundview Claims Solutions Inc.	DE	NIA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
1279	Arch Insurance Group	15824	47-5113164				Coface North America Insurance Company	MA	IA	Coface, S.A.	Ownership	100.000	Arch Capital Group Ltd.	NO	6
1279	Arch Insurance Group	25585	38-2755799				Watford Specialty Insurance Company	NJ	IA	Watford Holdings (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Watford Insurance Company	NJ	IA	Watford Specialty Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Watford Asset Trust 1	DE	NIA	Somers Re Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Watford France Holdings	FRA	NIA	Somers Re Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Axeria IARD	FRA	NIA	Watford France Holdings	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Somerset Bridge Group Limited	GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Somerset Bridge Insurance Services Limited	GBR	NIA	Somerset Bridge Group Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Somerset Bridge Shared Services Limited	GBR	NIA	Somerset Bridge Group Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Somerset Bridge Ltd	GBR	NIA	Somerset Bridge Group Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Southern Rock Holdings Limited	GIB	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Southern Rock Insurance Company Limited	GIB	NIA	Southern Rock Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Arch Lenders Mortgage Indemnity Limited	AUS	NIA	Arch Financial Holdings Australia Pty Ltd	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Arch Financial Holdings Canada Ltd.	CAN	NIA	Arch Financial Holdings Europe III Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Arch Group Foundation	DE	NIA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	5
							Arch Fund Management Ltd.	BMU	NIA	Arch Global Services Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Albus Energy Risks Limited	GBR	NIA	Castel Underwriting Agencies Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Castel NAPL Limited	GBR	NIA	Castel Underwriting Agencies Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Paradiso Risk Limited	GBR	NIA	Castel Underwriting Agencies Limited	Ownership	70.000	Arch Capital Group Ltd.	NO	
							Arch Group Reinsurance Ltd.	BMU	NIA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
							Actis Asia Real Estate Carrock Co-Investment	LUX	OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							ADM Galleus Fund II Ltd - Class A7	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	NO	3
			84-4716164				AG Essential Housing, L.P.	DE	OTH	Arch Capital Group (U.S.) Inc.	Ownership	0.000	Arch Capital Group Ltd.	NO	3
			87-3246295				Altai Ventures II	DE	OTH	Arch Investment ICAV	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							AP EPF IV One Co-Invest, L.P.	CYM	OTH	Arch Investment Holdings I Ltd	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							Arch Asia-Pacific Private Credit	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							Opportunities Fund I, L.P.	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							Asia Property Fund IV Feeder S.A SICAV-SIF	LUX	OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							Baron X LP	DE	OTH	Arch Investment Holdings III Ltd	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							Bay Capital Feeder Fund Ltd - Class 3	MUS	OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							BlackRock Asia-Pacific Private Credit Opp.								
							Fund II (LX Feeder) SCSp	LUX	OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	NO	3
			81-2327459				BlackRock Carbon VI LP	DE	OTH	Arch Investment ICAV	Ownership	0.000	Arch Capital Group Ltd.	NO	3
			86-3636120				Bridge KF112 Partners LLC	DE	OTH	Arch Investment Holdings III Ltd	Ownership	0.000	Arch Capital Group Ltd.	NO	3
			87-2092860				Bridge KF119 Partners LLC	DE	OTH	Arch Investment Holdings III Ltd	Ownership	0.000	Arch Capital Group Ltd.	NO	3
			98-1532451				China Car Parks Investment Fund II L.P.	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							China Car Parks Strategic Investment Fund L.P.	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	NO	3
			98-1413105				Cibus Co-Invest I LP	GGY	OTH	Arch Investment Holdings III Ltd	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							Cibus Co-Invest II LP	GGY	OTH	Arch Investment Holdings III Ltd	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							Cibus Fund LP	GGY	OTH	Arch Investment Holdings III Ltd	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							Co-Investment Income Fund, L.P. - Non- US								
			82-2479380				Series D	DE	OTH	Arch Capital Holdings Ltd.	Ownership	0.000	Arch Capital Group Ltd.	NO	3
							CVC Credit Partners EU DL II Co-Invset Fund SCSp	LUX	OTH	Arch Investment Holdings IV Ltd	Ownership	0.000	Arch Capital Group Ltd.	NO	3

STATEMENT AS OF JUNE 30, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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.....							CVC Credit Partners European Direct Lending Feeder Fund III (Coinvest-DL) SCSp	..LUX.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....							CVC Credit Partners European Direct Lending Feeder Fund III SCSp	..LUX.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....			98-1240480 ..	.....	.....	.....	CVC Credit Partners Global Special Situations USD Fund, L.P.	..CYM.....	OTH.....	Arch Investment Holdings I Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....							Dyal Capital Partners V Co-Invest Odyssey (A) LP	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....							Edelweiss Infrastructure Yield Plus LP	..SGP.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....							EIP China Multi-Strategy Fund	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....							EW India Special Assets Fund II Pte. Ltd	..SGP.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....							EW RE Fund Pte Ltd	..SGP.....	OTH.....	Arch Investment Holdings II Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....			98-1348733 ..	.....	.....	.....	Fortress Bermuda Infrastructure Partners (A)	..BMU.....	OTH.....	Arch Capital Holdings Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....			80-0941834 ..	.....	.....	.....	Fortress MSR Opportunities Fund II A LP(A)	..CYM.....	OTH.....	Arch Capital Holdings Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....			32-0436814 ..	.....	.....	.....	Fortress Real Estate Opportunities Fund II (C) LP	..DE.....	OTH.....	Arch Investment Holdings III Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....			98-1313738 ..	.....	.....	.....	Fortress Real Estate Opportunities Fund III (C) L.P	..CYM.....	OTH.....	Arch Investment Holdings III Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....							Four Rivers Office One, LP	..SGP.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....							Gaw Growth Equity Fund I, LPF	..HKG.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....			98-1420948 ..	.....	.....	.....	Global Credit Opportunities Fund Luxembourg SCSp	..LUX.....	OTH.....	Arch Investment Holdings I Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....			98-1271952 ..	.....	.....	.....	Global Renewable Power Fund II (B), L.P.	..CYM.....	OTH.....	Arch Investment Holdings II Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....			98-1194227 ..	.....	.....	.....	Highbridge European Asset Value Fund	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....							Highbridge European Asset Value Fund II, L.P.	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....							Lime Tree Emerging Beachfront Land Club Fund	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....			98-1300492 ..	.....	.....	.....	Long Arc Capital Fund I, L.P	..DE.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....			84-3852891 ..	.....	.....	.....	Madeira Capital Investments Ltd	..MUS.....	OTH.....	Arch Insurance Company	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....							Marilyn Alpha Co-Investment L.P.	..DE.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....							Melody Harmoni Co-Invest, LP	..DE.....	OTH.....	Arch Mortgage Insurance Company	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....							Monarch Capital Partners Offshore Fund IV LP	..DE.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....							Monarch Co-Invest Fund – D LP	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....							Monarch Opportunistic Real Estate Fund 1-C LP	..DE.....	OTH.....	Arch Insurance Company	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....							Partners Group Secondary 2020 (USD) C-I ,L.P.	..DE.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....							Pinebridge Secondary Partners V Feeder, SLP	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....							QS Hybrid Arch SLP	..LUX.....	OTH.....	Arch Investment ICAV	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....							QS Hybrid Arch SLP	..LUX.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....							QS Hybrid Arch II SLP	..LUX.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....			98-1385608 ..	.....	.....	.....	Real Estate Credit Solutions Offshore Fund II, L.P	..LUX.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....							RichBrook Offshore Segrated Portfolio D – Agency MBS	..CYM.....	OTH.....	Arch Investment Holdings III Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....							Salus Investments Limited	..DE.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....							Sanaka Growth SPV I Limited	..MUS.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....							Shield Capital Fund I, LP	..MUS.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
.....							SP Islanders Feeder L.P.	..DE.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3

STATEMENT AS OF JUNE 30, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
...							SP Sunset Investors L.P	..CYM.....	 OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
...							Muzinich .....	.....	..... OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... .....
...							Stoneshoare Insurance Limited	..BMU.....	 NIA.....	Arch Capital Group (U.S.) Inc.	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
...			81-1736835 ..	.....	.....	.....	Verifly Insurance Services, LLC	..NY.....	 NIA.....	Arch Insurance Group Inc.	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... .....
...			47-3634064 ..	.....	.....	.....	Verifly USA, LLC	..DE.....	 NIA.....	Arch Insurance Group Inc.	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... .....
...							Verifly Holdings Limited	..GBR.....	 NIA.....	Arch Capital Holdings Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... .....
...							Verifly Technology Holdings Limited	..IRL.....	 NIA.....	Veifly Holdings Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... .....
...							Verifly Technology Limited	..IRL.....	 NIA.....	Verifly Technology Holdings Limited	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... .....

Asterisk	Explanation
1	Artisan Partners Limited Partnership owns 9.414% of the common shares of Arch Capital Group Ltd.
2	Greysbridge Holdings Ltd is owned by various shareholders, each holding less than 10% of the voting shares, except for Arch Reinsurance Ltd., which holds approximately 40% of the voting shares of Greysbridge Holdings Ltd
3	Greysbridge Holdings Ltd is owned by various shareholders, each holding less than 10% of the voting shares, except for Arch Reinsurance Ltd., which holds approximately 40% of the voting shares of Greysbridge Holdings Ltd
4	Premia Holdings Ltd. is owned by unaffiliated shareholders, and Arch Reinsurance Ltd. holds approximately 23.21% of the voting shares of Premia Holdings Ltd.
5	Arch Capital Group (U.S.) Inc. is the sole member of Arch Group Foundation, which is a non-profit corporation that is in the process of applying for 501(c) status.
6	Coface North American Insurance Company (Massachusetts entity) is 100% owned by Coface, S.A. (France entity). Arch has a minority investment in Coface, S.A., which is 29.87% owned by Arch Financial Holdings Europe IV Limited (Ireland entity) which is 100% owned by Arch Financial Holdings Europe II Limited (Ireland entity). Arch Financial Holdings Europe II Limited is 100% owned by Arch Reinsurance Ltd. (Bermuda entity) which is 100% owned by the Arch Capital Group Ltd, the ultimate parent. A separate Coface organizational chart is attached as a separate page to the statutory organizational chart.

STATEMENT AS OF JUNE 30, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1.	Fire	0	0	0.0	0.0
2.1	Allied Lines	0	0	0.0	0.0
2.2	Multiple peril crop	0	0	0.0	0.0
2.3	Federal flood	0	0	0.0	0.0
2.4	Private crop	0	0	0.0	0.0
2.5	Private flood	0	0	0.0	0.0
3.	Farmowners multiple peril	0	0	0.0	0.0
4.	Homeowners multiple peril	0	0	0.0	0.0
5.1	Commercial multiple peril (non-liability portion)	0	0	0.0	0.0
5.2	Commercial multiple peril (liability portion)	0	0	0.0	0.0
6.	Mortgage guaranty	68,967,512	(19,561,206)	(28.4)	(17.3)
8.	Ocean marine	0	0	0.0	0.0
9.	Inland marine	0	0	0.0	0.0
10.	Financial guaranty	0	0	0.0	0.0
11.1	Medical professional liability - occurrence	0	0	0.0	0.0
11.2	Medical professional liability - claims-made	0	0	0.0	0.0
12.	Earthquake	0	0	0.0	0.0
13.1	Comprehensive (hospital and medical) individual	0	0	0.0	0.0
13.2	Comprehensive (hospital and medical) group	0	0	0.0	0.0
14.	Credit accident and health	0	0	0.0	0.0
15.1	Vision only	0	0	0.0	0.0
15.2	Dental only	0	0	0.0	0.0
15.3	Disability income	0	0	0.0	0.0
15.4	Medicare supplement	0	0	0.0	0.0
15.5	Medicaid Title XIX	0	0	0.0	0.0
15.6	Medicare Title XVIII	0	0	0.0	0.0
15.7	Long-term care	0	0	0.0	0.0
15.8	Federal employees health benefits plan	0	0	0.0	0.0
15.9	Other health	0	0	0.0	0.0
16.	Workers' compensation	0	0	0.0	0.0
17.1	Other liability - occurrence	0	0	0.0	0.0
17.2	Other liability - claims-made	0	0	0.0	0.0
17.3	Excess workers' compensation	0	0	0.0	0.0
18.1	Products liability - occurrence	0	0	0.0	0.0
18.2	Products liability - claims-made	0	0	0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0.0	0.0
19.2	Other private passenger auto liability	0	0	0.0	0.0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0.0	0.0
19.4	Other commercial auto liability	0	0	0.0	0.0
21.1	Private passenger auto physical damage	0	0	0.0	0.0
21.2	Commercial auto physical damage	0	0	0.0	0.0
22.	Aircraft (all perils)	0	0	0.0	0.0
23.	Fidelity	0	0	0.0	0.0
24.	Surety	0	0	0.0	0.0
26.	Burglary and theft	0	0	0.0	0.0
27.	Boiler and machinery	0	0	0.0	0.0
28.	Credit	0	0	0.0	0.0
29.	International	0	0	0.0	0.0
30.	Warranty	0	0	0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX.	XXX.	XXX.	XXX.
32.	Reinsurance - Nonproportional Assumed Liability	XXX.	XXX.	XXX.	XXX.
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX.	XXX.	XXX.	XXX.
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	68,967,512	(19,561,206)	(28.4)	(17.3)
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

STATEMENT AS OF JUNE 30, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0	0	0
2.1	Allied Lines	0	0	0
2.2	Multiple peril crop	0	0	0
2.3	Federal flood	0	0	0
2.4	Private crop	0	0	0
2.5	Private flood	0	0	0
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	0	0	0
5.1	Commercial multiple peril (non-liability portion)	0	0	0
5.2	Commercial multiple peril (liability portion)	0	0	0
6.	Mortgage guaranty	27,637,971	57,618,866	74,998,862
8.	Ocean marine	0	0	0
9.	Inland marine	0	0	0
10.	Financial guaranty	0	0	0
11.1	Medical professional liability - occurrence	0	0	0
11.2	Medical professional liability - claims-made	0	0	0
12.	Earthquake	0	0	0
13.1	Comprehensive (hospital and medical) individual	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0
14.	Credit accident and health	0	0	0
15.1	Vision only	0	0	0
15.2	Dental only	0	0	0
15.3	Disability income	0	0	0
15.4	Medicare supplement	0	0	0
15.5	Medicaid Title XIX	0	0	0
15.6	Medicare Title XVIII	0	0	0
15.7	Long-term care	0	0	0
15.8	Federal employees health benefits plan	0	0	0
15.9	Other health	0	0	0
16.	Workers' compensation	0	0	0
17.1	Other liability - occurrence	0	0	0
17.2	Other liability - claims-made	0	0	0
17.3	Excess workers' compensation	0	0	0
18.1	Products liability - occurrence	0	0	0
18.2	Products liability - claims-made	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0
19.2	Other private passenger auto liability	0	0	0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0
19.4	Other commercial auto liability	0	0	0
21.1	Private passenger auto physical damage	0	0	0
21.2	Commercial auto physical damage	0	0	0
22.	Aircraft (all perils)	0	0	0
23.	Fidelity	0	0	0
24.	Surety	0	0	0
26.	Burglary and theft	0	0	0
27.	Boiler and machinery	0	0	0
28.	Credit	0	0	0
29.	International	0	0	0
30.	Warranty	0	0	0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	27,637,971	57,618,866	74,998,862
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF JUNE 30, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2023 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2020 + Prior	60,765	419	61,184	4,386	50	4,436	43,991	101	790	44,882	(12,388)	522	(11,866)	
2. 2021	24,476	232	24,708	572	9	581	11,442	42	395	11,879	(12,462)	214	(12,248)	
3. Subtotals 2021 + Prior	85,241	651	85,892	4,958	59	5,017	55,433	143	1,185	56,761	(24,850)	736	(24,114)	
4. 2022	60,546	(9,107)	51,439	385	42	427	32,296	5,085	1,917	39,298	(27,865)	16,151	(11,714)	
5. Subtotals 2022 + Prior	145,787	(8,456)	137,331	5,343	101	5,444	87,729	5,228	3,102	96,059	(52,715)	16,887	(35,828)	
6. 2023	XXX	XXX	XXX	XXX	68	68	XXX	39,235	(1,089)	38,146	XXX	XXX	XXX	
7. Totals	145,787	(8,456)	137,331	5,343	169	5,512	87,729	44,463	2,013	134,205	(52,715)	16,887	(35,828)	
8. Prior Year-End Surplus As Regards Policyholders	111,061											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
												1. (36.2)	2. (199.7)	3. (26.1)
												Col. 13, Line 7 As a % of Col. 1 Line 8 4. (32.3)		

STATEMENT AS OF JUNE 30, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

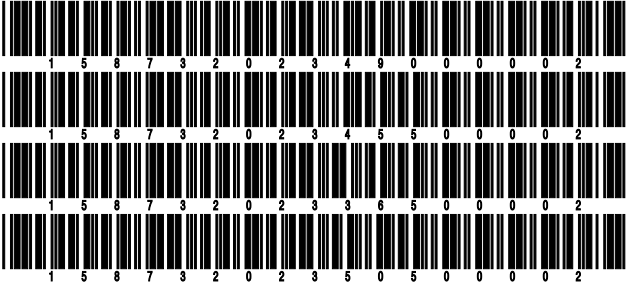
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES

Explanations:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF JUNE 30, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.	Other assets	1,047	0	1,047	284
2597.	Summary of remaining write-ins for Line 25 from overflow page	1,047	0	1,047	284

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	354,350	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	1,534,250	835,050
2.2 Additional investment made after acquisition	33,250	0
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	(76,030)	(96,055)
5. Deduct amounts received on disposals	1,565,570	384,645
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other than temporary impairment recognized	0	0
8. Deduct current year's depreciation	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	280,250	354,350
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	280,250	354,350

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,863,591,797	1,792,019,921
2. Cost of bonds and stocks acquired	378,774,270	1,059,199,120
3. Accrual of discount	1,560,102	4,231,130
4. Unrealized valuation increase (decrease)	3,706,930	(10,939,486)
5. Total gain (loss) on disposals	(7,559,783)	(33,170,836)
6. Deduct consideration for bonds and stocks disposed of	345,556,389	943,702,777
7. Deduct amortization of premium	1,086,803	3,686,602
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	53,979	514,312
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	19,786	155,638
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,893,395,930	1,863,591,797
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	1,893,395,930	1,863,591,797

STATEMENT AS OF JUNE 30, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	1,257,645,741	146,740,493	127,499,163	(1,177,914)	1,257,645,741	1,275,709,158	0	1,302,190,425
2. NAIC 2 (a)	451,109,371	31,857,593	13,705,565	4,740,985	451,109,371	474,002,383	0	439,669,690
3. NAIC 3 (a)	106,269,598	20,290,070	15,091,534	(968,682)	106,269,598	110,499,451	0	86,778,512
4. NAIC 4 (a)	58,541,516	24,905,029	16,417,410	(1,949,590)	58,541,516	65,079,545	0	58,959,898
5. NAIC 5 (a)	1,955,100	0	1,572,558	527,841	1,955,100	910,383	0	2,041,905
6. NAIC 6 (a)	528,800	0	179,926	71,336	528,800	420,210	0	508,970
7. Total Bonds	1,876,050,126	223,793,186	174,466,156	1,243,976	1,876,050,126	1,926,621,131	0	1,890,149,400
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	1,876,050,126	223,793,186	174,466,156	1,243,976	1,876,050,126	1,926,621,131	0	1,890,149,400

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 33,520,705 ; NAIC 2 \$ 264,041 ; NAIC 3 \$ 94,525 NAIC 4 \$ 348,331 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	3,677,091	xxx	3,671,899	14,661	2,885

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	13,196,919	61,713,754
2. Cost of short-term investments acquired	22,333,197	100,662,155
3. Accrual of discount	217,735	335,140
4. Unrealized valuation increase (decrease)	5,046	(6,014)
5. Total gain (loss) on disposals	(7,103)	(20,695)
6. Deduct consideration received on disposals	32,065,071	149,434,521
7. Deduct amortization of premium	3,631	52,901
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,677,091	13,196,919
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	3,677,091	13,196,919

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	32,710,552	43,629,294
2. Cost of cash equivalents acquired	426,911,784	1,144,543,605
3. Accrual of discount	270,452	162,061
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	1,948	(3,136)
6. Deduct consideration received on disposals	411,144,544	1,155,595,559
7. Deduct amortization of premium	0	25,713
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	48,750,191	32,710,552
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	48,750,191	32,710,552

STATEMENT AS OF JUNE 30, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
11759091	Pallantine	IL.....	04/26/2023	Fay Servicing	161,500	0	0	0
1215827	Pontoon Beac	IL.....	06/01/2023	Wells Fargo Home Mortgage	0	0	0	33,250
0199999. Acquired by Purchase					161,500	0	0	33,250
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
0399999 - Totals					161,500	0	0	33,250

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
11447356	Lynn	MA.....	04/21/2023 ..	Mario Cedeno & Usman Aslam	340,057	0	0	0	0	0	0	0	0	335,880	0	(34,620)	(34,620)	0	0
13405331	Seminole	TX.....	05/01/2023 ..	Adrian & Veronica Alarcon	332,500	0	0	0	0	0	0	0	0	350,856	0	18,356	18,356	0	0
11759091	Pallantine	IL.....	06/21/2023 ..	Final Image Construction	161,500	0	0	0	0	0	0	0	0	169,921	0	8,421	8,421	0	0
0199999. Property Disposed					834,057	0	0	0	0	0	0	0	0	856,657	0	(7,843)	(7,843)	0	0
.....																			
.....																			
.....																			
.....																			
.....																			
.....																			
0399999 - Totals					834,057	0	0	0	0	0	0	0	0	856,657	0	(7,843)	(7,843)	0	0

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF JUNE 30, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-GM-7	UNITED STATES TREASURY .....	.....	...04/03/2023	JP Morgan Securities Inc. ....	.....	5,990,625	6,000,000	27,845	1.A FE
91282C-GX-3	UNITED STATES TREASURY .....	.....	...05/15/2023	BANK OF AMERICA SECURITIES .....	.....	6,131,078	6,145,000	11,000	1.A
91362*-AA-9	THE BUREAU OF THE PUBLIC DEBT .....	.....	...06/09/2023	Unknown .....	.....	2,100,000	2,100,000	0	1.A
0109999999. Subtotal - Bonds - U.S. Governments						14,221,703	14,245,000	38,845	XXX
459058-KT-9	INTERNATIONAL BANK FOR RECONSTRUCTION AN	C.....	...04/04/2023	CITIGROUP GLOBAL MARKETS INC. ....	.....	4,991,650	5,000,000	0	1.A FE
0309999999. Subtotal - Bonds - All Other Governments						4,991,650	5,000,000	0	XXX
00253X-AA-9	AADVANTAGE LOYALTY IP LTD .....	.....	...06/14/2023	BANC OF AMERICA/FIXED INCOME .....	.....	80,770	82,000	702	3.B FE
02005N-BR-0	ALLY FINANCIAL INC .....	.....	...04/18/2023	BARCLAYS CAPITAL INC .....	.....	296,163	290,000	8,865	2.C FE
02005N-BT-6	ALLY FINANCIAL INC .....	.....	...06/08/2023	Various .....	.....	172,000	172,000	0	2.C FE
02007V-AA-8	ALLIWN ENTERTAINMENT FINANCING (UK) PLC	C.....	...04/21/2023	GOLDMAN .....	.....	388,000	388,000	0	3.C FE
02156B-AG-8	ALTERYX INC .....	.....	...04/28/2023	J P MORGAN SECURITIES .....	.....	86,553	89,000	1,211	4.C FE
02156L-AC-5	ALTICE FRANCE SA	C.....	...06/15/2023	BARCLAYS CAPITAL INC .....	.....	235,613	305,000	3,029	4.C FE
030981-AJ-3	AMERIGAS PARTNERS LP .....	.....	...05/23/2023	J P MORGAN SECURITIES .....	.....	31,493	34,000	527	4.A FE
030981-AK-0	AMERIGAS PARTNERS LP .....	.....	...06/23/2023	Various .....	.....	985,245	1,022,000	2,340	4.A FE
030981-AL-8	AMERIGAS PARTNERS LP .....	.....	...06/12/2023	GOLDMAN .....	.....	244,198	264,000	885	4.A FE
030981-AM-6	AMERIGAS PARTNERS LP .....	.....	...05/26/2023	Various .....	.....	446,513	447,000	0	4.A FE
038522-AR-9	ARAMARK SERVICES INC .....	.....	...05/12/2023	Jefferies .....	.....	185,463	185,000	491	4.A FE
043436-AW-4	ASBURY AUTOMOTIVE GROUP INC .....	.....	...05/22/2023	Various .....	.....	626,563	704,000	6,574	3.B FE
043436-AX-2	ASBURY AUTOMOTIVE GROUP INC .....	.....	...05/10/2023	J P MORGAN SECURITIES .....	.....	321,491	369,000	9,071	3.B FE
05329R-AA-1	AUTONATION INC .....	.....	...04/11/2023	BANC OF AMERICA/FIXED INCOME .....	.....	101,079	118,000	530	2.C FE
05329W-AS-1	AUTONATION INC .....	.....	...04/27/2023	MARKETAXESS CORPORATION .....	.....	15,393	20,000	120	2.C FE
05457*-AA-5	AXAR CL SPV LLC .....	.....	...06/01/2023	Not Available .....	.....	836,744	859,000	0	2.B PL
05591X-AC-5	BRSP 2021-FL1 AS - CMBS	C.....	...06/27/2023	Goldman Sachs .....	.....	4,312,500	4,600,000	8,695	1.A FE
05609Q-AE-6	BX 2021-ACNT C - CMBS .....	.....	...04/05/2023	Santander US Capital Markets .....	.....	3,261,836	3,424,500	15,297	1.D FE
05609Q-AJ-5	BX 2021-ACNT E - CMBS .....	.....	...06/20/2023	DEUTSCHE BANC SECURITIES INC. ....	.....	1,048,438	1,100,000	1,581	1.A
05631#-AA-0	BSCH ISSUER (I) LP CL A 6.95% SR SECD G .....	.....	...04/17/2023	DIRECT .....	.....	1,642,857	1,642,857	0	1.G PL
05631@-AA-2	BSCH ISSUER (I) LP CL A 6.95% SR SECD GT .....	.....	...04/17/2023	DIRECT .....	.....	857,143	857,143	0	1.G PL
05632*-AA-3	BSCH II ISSUER (I) - ABS .....	.....	...06/15/2023	DIRECT .....	.....	1,151,163	1,151,163	0	1.G Z
05632@-AA-1	BSCH ISSUER (II) LP - ABS .....	.....	...06/15/2023	DIRECT .....	.....	1,348,837	1,348,837	0	1.G Z
058498-AZ-9	BALL CORP .....	.....	...05/08/2023	Citigroup (SSB) .....	.....	336,000	336,000	0	3.A FE
07317Q-AJ-4	BAYTEX ENERGY CORP	C.....	...06/15/2023	Various .....	.....	327,818	331,000	1,674	3.C FE
097793-AE-3	CIVITAS RESOURCES INC .....	.....	...05/04/2023	MORGAN STANLEY & COMPANY .....	.....	545,760	576,000	1,840	3.C FE
118230-AQ-4	BUCKEYE PARTNERS LP .....	.....	...06/28/2023	GOLDMAN .....	.....	297,745	329,000	1,047	3.C FE
12434E-AG-5	BX 2021-RISE D - CMBS .....	.....	...04/26/2023	Various .....	.....	5,608,015	5,879,000	14,220	2.B FE
1248EP-CE-1	CCO HOLDINGS LLC .....	.....	...05/08/2023	Citigroup (SSB) .....	.....	360,503	426,000	4,526	3.C FE
12612W-AB-0	XPO CNW INC .....	.....	...06/01/2023	Jefferies .....	.....	659,460	696,000	4,404	3.C FE
126307-AQ-0	CSC HOLDINGS LLC .....	.....	...04/18/2023	GOLDMAN .....	.....	89,703	106,000	81	4.B FE
126307-BF-3	CSC HOLDINGS LLC .....	.....	...04/04/2023	MORGAN STANLEY & COMPANY .....	.....	531,675	765,000	3,658	4.B FE
126307-BM-8	CSC HOLDINGS LLC .....	.....	...04/18/2023	GOLDMAN .....	.....	218,000	218,000	0	4.B FE
12653C-AJ-7	CNX RESOURCES CORP .....	.....	...05/23/2023	Various .....	.....	220,116	236,000	5,083	3.B FE
12653C-AK-4	CNX RESOURCES CORP .....	.....	...05/10/2023	MORGAN STANLEY & COMPANY .....	.....	347,400	360,000	16,668	3.B FE
12665G-1Q-5	CAPITAL SOUTHWEST CORP .....	.....	...06/08/2023	Ladenburg Thalmann & Co. Inc. ....	.....	64,019	65,025	0	2.C FE
12770R-AA-1	CAESARS RESORT COLLECTION LLC .....	.....	...04/20/2023	Various .....	.....	151,161	150,000	2,707	3.C FE
13323A-AB-6	CAMELOT FINANCE SA	C.....	...05/19/2023	J P MORGAN SECURITIES .....	.....	286,700	305,000	839	4.A FE
14879E-AE-8	CATALENT PHARMA SOLUTIONS INC .....	.....	...04/04/2023	UBS SECURITIES LLC .....	.....	131,625	135,000	1,519	4.C FE
14879E-AK-4	CATALENT PHARMA SOLUTIONS INC .....	.....	...06/22/2023	Various .....	.....	123,435	148,000	631	4.C FE
171484-AG-3	CHURCHILL DOWNS INC .....	.....	...06/23/2023	Citigroup (SSB) .....	.....	153,996	161,000	2,115	4.A FE
171484-AJ-7	CHURCHILL DOWNS INC .....	.....	...04/11/2023	J P MORGAN SECURITIES .....	.....	154,000	154,000	0	4.A FE
17888H-AA-1	CIVITAS RESOURCES INC .....	.....	...06/22/2023	BANC OF AMERICA/FIXED INCOME .....	.....	783,000	783,000	0	3.C FE

STATEMENT AS OF JUNE 30, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
17888H-AB-9	CIVITAS RESOURCES INC		..06/22/2023	BANC OF AMERICA/FIXED INCOME		..217,000	..217,000	0	3.C FE
185899-AN-1	CLEVELAND-CLIFFS INC		..05/04/2023	Various		..372,116	..379,000	787	3.C FE
19416M-AB-5	PERMIAN RESOURCES OPERATING LLC		..05/12/2023	RBC CAPITAL MARKETS		..717,255	..756,000	..16,656	4.B FE
20679L-AB-7	CONDUENT BUSINESS SERVICES LLC		..04/13/2023	BARCLAYS CAPITAL INC		..27,803	..33,000	913	4.A FE
20848V-AB-1	CONSENSUS CLOUD SOLUTIONS INC		..04/10/2023	Jefferies		..29,155	..34,000	1,087	4.B FE
23833N-AH-7	DAVE & BUSTER'S INC		..06/21/2023	BANC OF AMERICA/FIXED INCOME		..208,381	..205,000	..2,249	4.B FE
24422E-IX-3	JOHN DEERE CAPITAL CORP		..06/05/2023	JP Morgan Securities Inc.		..7,995,360	..8,000,000	0	1.F FE
25259K-AA-8	DIAMOND ESCROW ISSUER LLC		..05/24/2023	BANC OF AMERICA/FIXED INCOME		..529,000	..529,000	0	4.C FE
26863L-AL-8	ELP 2021-ELP E - CMBS		..06/09/2023	JP MORGAN SECURITIES LLC		..1,440,938	..1,500,000	8,732	2.C FE
26885B-AA-8	EQM MIDSTREAM PARTNERS LP		..06/20/2023	MORGAN STANLEY & COMPANY		..93,100	..95,000	1,488	3.C FE
26885B-AC-4	EQM MIDSTREAM PARTNERS LP		..05/09/2023	MARKETAXESS CORPORATION		..214,906	..236,000	4,182	3.C FE
26885B-AE-0	EQM MIDSTREAM PARTNERS LP		..05/11/2023	MARKETAXESS CORPORATION		..101,511	..130,000	2,817	3.C FE
26885B-AN-0	EQM MIDSTREAM PARTNERS LP		..05/09/2023	MARKETAXESS CORPORATION		..214,756	..219,000	7,300	3.C FE
28415L-AA-1	ELASTIC NV		..05/04/2023	J P MORGAN SECURITIES		..243,815	..286,000	3,703	4.A FE
29103C-AA-6	EMERALD DEBT MERGER SUB LLC		..05/04/2023	BARCLAYS CAPITAL INC		..415,000	..415,000	0	3.C FE
30227F-AG-5	ESA 21ESH C - CMBS		..04/06/2023	J P MORGAN SECURITIES		..4,451,986	..4,612,508	..21,742	1.G FE
30227F-AJ-9	ESA 21ESH D - CMBS		..04/19/2023	J P MORGAN SECURITIES		..1,751,033	..1,815,718	2,178	2.C FE
302491-AW-5	FMC CORP		..05/15/2023	BANK OF AMERICA SECURITIES		..4,998,100	..5,000,000	0	2.C FE
341081-GN-1	FLORIDA POWER & LIGHT CO		..06/08/2023	BANK OF AMERICA SECURITIES		..4,948,650	..5,000,000	..14,667	1.D FE
345370-CX-6	FORD MOTOR CO		..05/02/2023	BARCLAYS CAPITAL INC		..117,034	..101,000	324	3.A FE
345397-D2-6	FORD MOTOR CREDIT COMPANY LLC		..06/05/2023	BNP Paribas		..200,000	..200,000	0	3.A FE
34965K-AA-5	FORTREA HOLDINGS INC		..06/12/2023	BARCLAYS CAPITAL INC		..350,000	..350,000	0	3.B FE
36168Q-AJ-3	GFL ENVIRONMENTAL INC	C	..06/20/2023	Jefferies		..16,426	..17,000	42	3.C FE
37185L-AJ-1	GENESIS ENERGY LP		..05/11/2023	Jefferies		..142,281	..145,000	1,152	4.B FE
37185L-AK-8	GENESIS ENERGY LP		..05/18/2023	MORGAN STANLEY & COMPANY		..128,756	..135,000	164	4.B FE
37185L-AM-4	GENESIS ENERGY LP		..06/09/2023	MORGAN STANLEY & COMPANY		..80,565	..82,000	2,697	4.B FE
376546-87-5	GLADSTONE INVESTMENT CORP		..06/02/2023	Ladenburg Thalmann & Co. Inc.		..5,220	..5,300	7	2.B PL
38431A-AA-4	GRAFTECH GLOBAL ENTERPRISES INC		..06/21/2023	J P MORGAN SECURITIES		..187,116	..192,000	0	4.A FE
402635-AR-7	GULFPORT ENERGY OPERATING CORP		..05/09/2023	J P MORGAN SECURITIES		..617,110	..611,000	..21,724	4.A FE
40390J-AG-7	HGI 2021-FL2 D - CMBS		..04/19/2023	J P MORGAN SECURITIES		..651,425	..710,000	420	2.B FE
42239P-AB-5	HEARTLAND DENTAL LLC		..06/15/2023	Jefferies		..414,844	..415,000	248	4.C FE
431318-AV-6	HILCORP ENERGY I LP		..05/12/2023	BARCLAYS CAPITAL INC		..66,430	..73,000	1,278	3.C FE
431318-AY-0	HILCORP ENERGY I LP		..05/12/2023	Various		..843,056	..932,000	..3,689	3.C FE
44107T-AZ-9	HOST HOTELS & RESORTS LP		..05/01/2023	Various		..272,740	..319,000	1,044	2.C FE
46284V-AG-6	IRON MOUNTAIN INC		..06/20/2023	Citigroup (SSB)		..70,300	..76,000	1,657	3.C FE
46284V-AP-6	IRON MOUNTAIN INC		..05/10/2023	J P MORGAN SECURITIES		..561,000	..561,000	0	3.C FE
466008-AC-9	IVY HILL ASSET MANAGEMENT, L.P.		..06/13/2023	Goldman Sachs		..1,110,000	..1,110,000	0	2.C Z
466008-AC-9	IVY HILL ASSET MANAGEMENT, L.P.		..06/29/2023	DIRECT		..2,500,000	..2,500,000	0	2.C Z
46647P-CT-1	JPMORGAN CHASE & CO		..05/03/2023	TD SECURITIES (USA) LLC		..1,425,291	..1,513,000	9,513	1.E FE
46647P-CW-4	JPMORGAN CHASE & CO		..05/05/2023	DEUTSCHE BANK SECURITIES, INC.		..932,100	..1,000,000	6,140	1.E FE
47216F-AA-5	JAZZ SECURITIES DAC	C	..06/14/2023	J P MORGAN SECURITIES		..297,140	..332,000	6,092	3.B FE
48020R-AB-1	JONES DESLAURIERS INSURANCE MANAGEMENT I	C	..04/19/2023	BANC OF AMERICA/FIXED INCOME		..112,110	..111,000	1,232	4.B FE
50168A-AB-6	LABL INC		..05/19/2023	GOLDMAN		..87,525	..90,000	2,160	4.C FE
536797-AE-3	LITHIA MOTORS INC		..04/10/2023	J P MORGAN SECURITIES		..46,750	..50,000	752	3.B FE
53946M-AC-1	LNCR 2018-CRE1 AS - CMBS	C	..04/03/2023	Goldman Sachs		..2,363,192	..2,399,180	8,655	1.A FE
55283T-AG-3	MF1 2021-FL6 C - CMBS		..06/15/2023	Goldman Sachs		..5,516,666	..5,861,000	4,602	1.G FE
55342U-AJ-3	MPT OPERATING PARTNERSHIP LP		..05/08/2023	Various		..180,333	..238,000	2,962	3.A FE
55342U-AM-6	MPT OPERATING PARTNERSHIP LP		..05/08/2023	Various		..723,078	..1,067,000	4,542	3.A FE
55354G-AM-2	MSCI INC		..04/11/2023	BANC OF AMERICA/FIXED INCOME		..72,030	..84,000	1,370	2.C FE

STATEMENT AS OF JUNE 30, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
55609N-AA-6	MACQUARIE AIRFINANCE HOLDINGS LTD	C	04/11/2023	J P MORGAN SECURITIES		180,000	180,000	0	3.B FE
55916A-AA-2	MICHAELS COMPANIES INC		04/12/2023	MORGAN STANLEY & COMPANY		234,284	281,000	6,680	4.C FE
57164P-AF-3	MARRIOTT OWNERSHIP RESORTS INC		06/20/2023	Various		404,991	448,000	3,417	4.A FE
57164P-AH-9	MARRIOTT OWNERSHIP RESORTS INC		05/02/2023	BARCLAYS CAPITAL INC		189,671	217,000	3,757	4.A FE
58220*-AA-8	METROPOLITAN LEVERED PARTNERS FUND VIII		02/14/2023	METROPOLITAN BANK AND TRUST CO.		193,118	0	0	1.G PL
599191-AA-1	MILEAGE PLUS HOLDINGS LLC		05/23/2023	BANC OF AMERICA/FIXED INCOME		711,046	710,600	8,017	2.C FE
628870-AC-1	NOMF 22MFP B - CMBS		04/26/2023	Bank of America		1,368,500	1,400,000	3,680	1.D FE
629377-CT-7	NRG ENERGY INC		04/25/2023	GOLDMAN		293,364	281,000	2,623	2.C FE
629571-AA-8	NABORS INDUSTRIES LTD	C	05/22/2023	Various		139,191	151,000	3,871	4.C FE
62957H-AJ-4	NABORS INDUSTRIES INC		05/09/2023	Citigroup (SSB)		524,960	544,000	19,614	4.A FE
637432-NZ-4	NATIONAL RURAL UTILITIES COOPERATIVE FIN		05/18/2023	BANK OF AMERICA SECURITIES		9,799,763	10,426,000	170,828	1.E FE
63861C-AE-9	NATIONSTAR MORTGAGE HOLDINGS INC		05/22/2023	GOLDMAN		68,268	83,000	119	4.B FE
65505P-AA-5	NOBLE FINANCE 2 LLC		04/04/2023	J P MORGAN SECURITIES		187,000	187,000	0	3.C FE
668771-AK-4	GEN DIGITAL INC		06/14/2023	Citigroup (SSB)		354,765	353,000	5,030	3.C FE
680665-AK-2	OLIN CORP		05/15/2023	J P MORGAN SECURITIES		69,750	75,000	1,104	3.A FE
68622T-AB-7	ORGANON & CO		06/23/2023	Various		620,538	742,000	5,651	4.A FE
690732-AE-2	OWENS & MINOR INC		06/20/2023	BANC OF AMERICA/FIXED INCOME		13,615	14,000	12	3.C FE
69073T-AT-0	OWENS-BROCKWAY GLASS CONTAINER INC		06/01/2023	GOLDMAN		427,928	429,000	668	4.B FE
69073T-AU-7	OWENS-BROCKWAY GLASS CONTAINER INC		05/12/2023	Wells Fargo Securities, LLC		341,000	341,000	0	4.B FE
691205-AC-2	CIVIL ROCK TECHNOLOGY FINANCE CORP		05/30/2023	Oppenheimer		126,665	140,000	3,066	2.C FE
69120V-AR-2	CIVIL ROCK CORE INCOME CORP		06/06/2023	SMBC NIKKO SECURITIES AMERICA, INC.		352,703	355,000	0	2.C FE
69181V-30-5	OXFORD SQUARE CAPITAL CORP		06/27/2023	Ladenburg Thalmann & Co. Inc.		4,519	4,875	50	2.B PL
69370C-AB-6	PTC INC		06/23/2023	Various		198,220	205,000	2,589	3.C FE
69754A-AA-8	PALOMINO FUNDING TRUST I		06/08/2023	JP Morgan Securities Inc.		8,000,000	8,000,000	0	2.C FE
69867D-AA-6	CLARIOS GLOBAL LP		06/22/2023	Citigroup (SSB)		61,690	62,000	441	4.A FE
70052L-AA-1	PARK INTERMEDIATE HOLDINGS LLC		06/16/2023	GOLDMAN		64,240	64,000	267	4.A FE
71677K-AA-6	PETSMART LLC		05/18/2023	Various		1,197,478	1,275,000	16,077	4.A FE
716973-AA-0	PFIZER INVESTMENT ENTERPRISES PTE LTD	C	05/16/2023	BANK OF AMERICA SECURITIES		9,994,300	10,000,000	0	1.E FE
716973-AC-6	PFIZER INVESTMENT ENTERPRISES PTE LTD	C	05/16/2023	BANK OF AMERICA SECURITIES		4,994,000	5,000,000	0	1.E FE
749571-AF-2	RHP HOTEL PROPERTIES LP		06/28/2023	PERSHING DIV OF DLJ SEC LNDING		46,750	50,000	495	4.A FE
771049-AA-1	ROBLOX CORP		05/04/2023	BARCLAYS CAPITAL INC		42,840	51,000	38	3.B FE
77289K-AA-3	ROCKCLIFF ENERGY II LLC		05/17/2023	Various		207,383	229,000	2,831	4.A FE
780153-AZ-5	ROYAL CARIBBEAN CRUISES LTD		04/24/2023	Various		438,301	413,000	12,683	3.C FE
780153-BJ-0	ROYAL CARIBBEAN CRUISES LTD		06/15/2023	BARCLAYS CAPITAL INC		513,000	540,000	9,240	4.C FE
78163D-30-8	RUNWAY GROWTH FINANCE CORP		04/04/2023	Ladenburg Thalmann & Co. Inc.		121	125	0	2.A PL
78454L-AW-0	SM ENERGY CO		05/09/2023	MORGAN STANLEY & COMPANY		356,250	375,000	7,854	3.C FE
78573N-AF-9	SABRE GLBL INC		06/28/2023	J P MORGAN SECURITIES		63,190	71,000	1,731	4.C FE
78573N-AH-5	SABRE GLBL INC		06/13/2023	Various		243,600	305,000	12,354	4.C FE
80349A-B6-9	SARATOGA INVESTMENT CORP		04/12/2023	Ladenburg Thalmann & Co. Inc.		63,265	64,425	0	2.A FE
808513-BY-0	CHARLES SCHWAB CORP		05/23/2023	BANK OF AMERICA SECURITIES		2,676,000	3,000,000	16,742	1.F FE
808513-CD-5	CHARLES SCHWAB CORP		05/17/2023	JP Morgan Securities Inc.		5,000,000	5,000,000	0	1.F FE
81180W-AN-1	SEAGATE HDD CAYMAN	C	05/24/2023	MITSUBISHI UFJ SECURITIES		95,738	111,000	3,103	3.B FE
81180W-BG-5	SEAGATE HDD CAYMAN	C	05/24/2023	Various		420,998	384,217	16,189	3.B FE
816196-AT-6	SELECT MEDICAL CORP		06/12/2023	Various		151,569	155,000	2,510	4.C FE
82088K-AK-4	SHEA HOMES LIMITED PARTNERSHIP A CALIFOR		06/22/2023	GOLDMAN		47,723	54,000	933	3.C FE
82453A-AA-5	SHIFT4 PAYMENTS LLC		04/13/2023	Jefferies		57,150	60,000	1,280	3.C FE
83001A-AD-4	SIX FLAGS ENTERTAINMENT CORP		05/03/2023	Various		178,710	184,000	42	4.C FE
87166B-AA-0	SYNEOS HEALTH INC		04/12/2023	J P MORGAN SECURITIES		59,995	71,000	636	4.A FE
87470L-AJ-0	TALLGRASS ENERGY PARTNERS LP		05/11/2023	MARKETAXESS CORPORATION		17,700	20,000	450	3.C FE

STATEMENT AS OF JUNE 30, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
87470L-AK-7	TALLGRASS ENERGY PARTNERS LP		05/08/2023	MORGAN STANLEY & COMPANY		538,325	610,000	7,015	3.C FE
88033G-DT-4	TENET HEALTHCARE CORP		05/02/2023	BARCLAYS CAPITAL INC		405,000	405,000	0	3.C FE
893647-BE-6	TRANSDIGM INC		04/14/2023	Various		127,108	127,000	728	4.A FE
893830-BX-6	TRANSOCEAN INC	C	05/04/2023	MORGAN STANLEY & COMPANY		443,205	441,000	10,504	4.C FE
89386M-AA-6	TRANSOCEAN TITAN FINANCING LTD	C	05/04/2023	MORGAN STANLEY & COMPANY		176,610	174,000	4,493	4.C FE
897051-AC-2	TRONOX INC		04/28/2023	Various		258,153	310,000	1,840	4.A FE
89788M-AN-2	TRUIST FINANCIAL CORP		06/06/2023	BANK OF AMERICA SECURITIES		2,504,600	2,500,000	0	1.G FE
90138F-AC-6	TWILIO INC		05/09/2023	J P MORGAN SECURITIES		189,550	223,000	1,257	3.C FE
90353T-AC-4	UBER TECHNOLOGIES INC		04/18/2023	BANC OF AMERICA/FIXED INCOME		685,725	669,000	25,125	4.B FE
913229-AA-8	UNITED WHOLESALE MORTGAGE LLC		06/13/2023	Various		85,136	100,000	901	3.C FE
913903-AW-0	UNIVERSAL HEALTH SERVICES INC		06/15/2023	Various		46,965	58,000	262	2.C FE
914906-AS-1	UNIVISION COMMUNICATIONS INC		06/20/2023	Citigroup (SSB)		83,300	85,000	1,537	4.A FE
91533*-AA-3	UP SATURN TRUST - ABS		05/10/2023	DIRECT		2,499,682	2,500,000	0	1.G PL
91834P-AJ-4	VMC 2019-FL3 D - CMBS		05/17/2023	Various		11	11	0	2.C FE
91889F-AC-5	VALARIS LTD	C	04/04/2023	Citigroup (SSB)		279,000	279,000	0	3.C FE
92328M-AA-1	VENTURE GLOBAL CALCASIEU PASS LLC		06/13/2023	BANC OF AMERICA/FIXED INCOME		84,000	96,000	1,240	3.B FE
92328M-AC-7	VENTURE GLOBAL CALCASIEU PASS LLC		05/08/2023	BANC OF AMERICA/FIXED INCOME		822,185	973,000	943	3.B FE
92328M-AE-3	VENTURE GLOBAL CALCASIEU PASS LLC		05/08/2023	MORGAN STANLEY & COMPANY		807,840	792,000	16,088	3.B FE
92332Y-AA-9	VENTURE GLOBAL LNG INC		06/26/2023	Various		872,788	872,000	1,121	3.C FE
92332Y-AB-7	VENTURE GLOBAL LNG INC		05/19/2023	J P MORGAN SECURITIES		509,000	509,000	0	3.C FE
92564R-AL-9	VICI PROPERTIES LP		04/12/2023	STIFEL NICOLAUS & COMPANY		75,652	84,000	533	2.C FE
92840V-AH-5	VISTRA OPERATIONS COMPANY LLC		05/17/2023	GOLDMAN		816,500	920,000	2,013	3.B FE
958102-AR-6	WESTERN DIGITAL CORP		04/18/2023	STIFEL NICOLAUS & COMPANY		14,393	19,000	129	2.C FE
97360A-AA-5	WINDSOR HOLDINGS III LLC		06/22/2023	J P MORGAN SECURITIES		252,000	252,000	0	4.A FE
98310W-AQ-1	TRAVEL + LEISURE CO		05/04/2023	J P MORGAN SECURITIES		294,980	343,000	2,952	3.C FE
98379K-AA-0	XPO INC		05/17/2023	GOLDMAN		167,000	167,000	0	2.C FE
98379K-AB-8	XPO INC		05/19/2023	Various		281,700	282,000	0	3.C FE
98877D-AD-7	ZF NORTH AMERICA CAPITAL INC		04/04/2023	J P MORGAN SECURITIES		271,151	272,000	0	3.A FE
98877D-AE-5	ZF NORTH AMERICA CAPITAL INC		04/04/2023	J P MORGAN SECURITIES		271,889	273,000	0	3.A FE
L3551F-AM-2	Ferrero Intl 4.96% Ser. A Sr. Due 06/20/	D	06/20/2023	DIRECT		2,500,000	2,500,000	0	2.A Z
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						147,285,796	152,314,484	717,247	XXX
000000-00-0	OPTIV		04/18/2023	Jefferies & Co Bank Debt		435,827	451,634	0	4.C FE
000000-00-0	DAVE & BUSTER'S		06/29/2023	Various		52,717	52,571	0	4.B Z
00435C-AH-1	ACCESS CIG LLC		06/05/2023	Various		255,749	258,168	0	4.B FE
00488P-AQ-8	ACRISURE LLC		03/17/2023	J.P. MORGAN SECURITIES LLC		662,344	669,034	0	4.B FE
00775K-AE-8	ADVISOR GROUP INC		06/14/2023	RBC		250,313	249,354	0	4.A FE
02376C-BJ-3	AMERICA ADVANTAGE LOYALTY		06/14/2023	Various		660,256	653,979	0	3.B FE
04686R-AB-9	VVC HOLDING CORP		03/17/2023	J.P. MORGAN SECURITIES LLC		298,690	298,000	0	4.B FE
04686R-AC-7	VVC HOLDING CORP		03/17/2023	J.P. MORGAN SECURITIES LLC		33,048	36,517	0	4.B FE
05457*-AA-5	AXAR CL SPV LLC		06/01/2023	Not Available		(836,744)	(859,000)	0	2.B PL
05988H-AE-7	BOXER PARENT CO INC		06/14/2023	Various		1,007,064	1,013,000	0	4.C FE
23833E-AV-6	DAVE & BUSTER'S		05/23/2023	Various		96,080	95,825	0	4.B FE
24736C-BS-2	DELTA SKYMILES		03/20/2023	Various		867,818	838,950	0	2.B FE
27943U-AK-2	EDELMAN FINANCIAL HOLDINGS II INC		03/21/2023	Various		97,453	105,070	0	4.B FE
44332E-AU-0	HUB INTERNATION		03/21/2023	GOLDMAN SACHS - BANK DEBT		1,159,915	1,170,787	0	4.B FE
57763T-AB-9	BIWAY		03/17/2023	BARCLAYS CAPITAL BANK DEBT		130,810	133,310	0	4.B FE
58063D-AC-7	MCGRAW HILL LLC		03/22/2023	Bank of America		127,293	127,000	0	4.B FE
59921P-AB-2	UNITED AIRLINES		03/20/2023	BARCLAYS CAPITAL BANK DEBT		691,137	669,028	0	2.C FE

STATEMENT AS OF JUNE 30, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
63939W-AG-8	NAVIGURE .....	.....	...05/10/2023	J.P. MORGAN SECURITIES LLC .....	.....	147,991	147,806	0	4.B FE
64072U-AM-4	CSC HOLDINGS LLC .....	.....	...04/18/2023	J.P. MORGAN SECURITIES LLC .....	.....	234,705	252,371	0	4.B FE
71677H-AL-9	PETSMART INC .....	.....	...03/21/2023	J.P. MORGAN SECURITIES LLC .....	.....	89,767	91,599	0	4.A FE
78571Y-BF-6	SABRE HOLDINGS .....	.....	...04/25/2023	Bank of America .....	.....	58,058	74,913	0	4.C FE
78571Y-BG-4	SABRE HOLDINGS .....	.....	...04/25/2023	Bank of America .....	.....	37,345	48,187	0	4.C FE
78571Y-BJ-8	SABRE HOLDINGS .....	.....	...06/15/2023	Various .....	.....	227,774	286,373	0	4.C FE
816194-AV-6	SELECT MEDICAL CORP .....	.....	...05/12/2023	J.P. MORGAN SECURITIES LLC .....	.....	75,000	75,000	0	3.C FE
86880N-AX-1	SURGERY PARTNERS .....	.....	...06/21/2023	Various .....	.....	906,124	907,258	0	4.C FE
90385K-AB-7	ULTIMATE SOFTWARE GROUP INC THE .....	.....	...06/16/2023	Morgan Stanley .....	.....	364,450	369,041	0	4.C FE
90385K-AK-7	ULTIMATE SOFTWARE GROUP INC THE .....	.....	...03/21/2023	Morgan Stanley .....	.....	481,718	500,486	0	4.C FE
90385K-AL-5	ULTIMATE SOFTWARE GROUP INC THE .....	.....	...06/06/2023	Nomura .....	.....	162,064	165,248	0	4.C FE
92531H-AD-9	VERSCEND HOLDING CORP .....	.....	...03/17/2023	J.P. MORGAN SECURITIES LLC .....	.....	667,361	669,034	0	4.A FE
C4000K-AD-6	GARDA	C.....	...06/22/2023	Various .....	.....	681,666	683,352	0	4.B FE
C8000C-AG-8	CLARIOS GLOBAL LP .....	.....	...03/20/2023	J.P. MORGAN SECURITIES LLC .....	.....	492,990	501,771	0	4.A FE
C8000C-AK-9	CLARIOS GLOBAL LP .....	.....	...04/20/2023	J.P. MORGAN SECURITIES LLC .....	.....	237,805	239,000	0	4.A FE
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						10,818,266	10,974,959	0	XXX
2509999997. Total - Bonds - Part 3						177,317,415	182,534,443	756,093	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						177,317,415	182,534,443	756,093	XXX
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3						0	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						0	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks						0	XXX	0	XXX
6009999999 - Totals						177,317,415	XXX	756,093	XXX

STATEMENT AS OF JUNE 30, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..36179V-SG-6	G2 MA6819 - RMBS		06/01/2023	Paydown		272,435	272,435	288,100	293,049	0	(20,614)	0	(20,614)	0	272,435	0	0	0	2,872	08/20/2050	1.A
..36179V-TV-2	G2 MA6864 - RMBS		06/01/2023	Paydown		80,573	80,573	83,506	83,664	0	(3,091)	0	(3,091)	0	80,573	0	0	0	684	09/20/2050	1.A
..38380J-H6-8	GMR 2018-068 A - CMBS		06/01/2023	Paydown		35,837	35,837	35,141	35,571	0	267	0	267	0	35,837	0	0	0	426	04/16/2050	1.A
..91282C-Z8-8	UNITED STATES TREASURY		06/08/2023	Various JP Morgan Securities Inc.		8,133,775	8,850,000	8,752,670	8,769,246	0	8,016	0	8,016	0	8,777,262	0	(643,487)	(643,487)	109,330	01/31/2027	1.A
..91282C-DS-7	UNITED STATES TREASURY		05/16/2023	Various		4,748,047	5,000,000	4,961,523	4,973,306	0	4,860	0	4,860	0	4,978,166	0	(230,119)	(230,119)	47,082	01/15/2025	1.A
..91282C-EC-1	UNITED STATES TREASURY		06/28/2023	Various		5,826,566	6,300,000	6,141,543	6,164,973	0	13,869	0	13,869	0	6,178,842	0	(352,276)	(352,276)	92,807	02/28/2027	1.A FE
..91282C-GN-5	UNITED STATES TREASURY		05/16/2023	Various JP Morgan Securities Inc.		4,640,008	4,600,000	4,636,297	0	0	(1,667)	0	(1,667)	0	4,634,630	0	5,378	5,378	37,553	02/28/2025	1.A FE
..91282C-GP-0	UNITED STATES TREASURY		04/04/2023	BANK OF AMERICA SECURITIES		6,156,328	6,000,000	5,918,906	0	0	1,250	0	1,250	0	5,920,156	0	236,172	236,172	24,130	02/29/2028	1.A FE
..91282C-GX-3	UNITED STATES TREASURY		05/16/2023	SECURITIES		6,122,196	6,145,000	6,131,078	0	0	19	0	19	0	6,131,097	0	(8,901)	(8,901)	11,647	04/30/2025	1.A
0109999999 Subtotal - Bonds - U.S. Governments						36,015,766	37,283,845	36,948,765	20,319,809	0	2,908	0	2,908	0	37,008,998	0	(993,232)	(993,232)	326,532	XXX	XXX
..00164V-AE-3	AMC NETWORKS INC		06/20/2023	Various		581,172	648,000	659,720	495,720	156,806	(2,398)	0	154,407	0	650,127	0	(68,955)	(68,955)	22,464	08/01/2025	3.C FE
..00928Q-AU-5	AIRCASLE LTD		06/23/2023	GOLDMAN BANC OF AMERICA/FIXED INCOME		286,635	336,000	283,258	0	0	2,294	0	2,294	0	285,552	0	1,082	1,082	4,017	01/26/2028	2.C FE
..013092-AG-6	ALBERTSONS COMPANIES INC		05/31/2023	Various		261,480	298,000	252,183	0	0	796	0	796	0	252,979	0	8,501	8,501	1,303	03/15/2029	3.C FE
..02005N-BF-6	ALLY FINANCIAL INC		06/08/2023	Various		270,517	281,000	318,303	271,972	36,232	(2,996)	0	33,236	0	305,207	0	(34,691)	(34,691)	6,987	11/20/2025	3.A FE
..02156B-AG-8	ALTERYX INC		06/16/2023	J P MORGAN SECURITIES ..		50,299	51,000	49,725	0	0	54	0	54	0	49,779	0	520	520	1,302	03/15/2028	4.C FE
..02156L-AA-8	ALTICE FRANCE SA	C	06/15/2023	BARCLAYS CAPITAL INC		442,265	509,000	542,085	462,554	62,889	(4,768)	0	58,121	0	520,675	0	(78,410)	(78,410)	36,172	02/01/2027	4.C FE
..023765-AA-8	AMERICAN AIRLINES 2016-2 PASS THROUGH TR		06/15/2023	Paydown		103,500	103,500	98,176	99,967	0	3,533	0	3,533	0	103,500	0	0	0	1,656	12/15/2029	2.A FE
..030981-AH-7	AMERIGAS PARTNERS LP		05/23/2023	Not Available		1,369,770	1,355,000	1,401,996	1,320,406	59,296	(8,431)	0	50,865	0	1,371,271	0	(1,501)	(1,501)	40,438	05/20/2024	4.A FE
..03761U-AG-1	MIDCAP FINANCIAL INVESTMENT CORP		05/19/2023	IMPERIAL CAPITAL		38,684	40,000	37,560	37,736	0	380	0	380	0	38,116	0	568	568	1,517	03/03/2025	2.C FE
..038522-AP-3	ARAMARK SERVICES INC		05/08/2023	Jefferies		751,613	765,000	770,112	746,831	19,005	(1,255)	0	17,750	0	764,581	0	(12,969)	(12,969)	23,269	04/01/2025	4.A FE
..03880W-AL-2	ARCLO 2020-FL1 E - CMBS	C	06/15/2023	Paydown MORGAN STANLEY & COMPANY		6,500,000	6,500,000	6,440,114	6,449,450	0	50,550	0	50,550	0	6,500,000	0	0	0	246,632	02/15/2035	2.B FE
..03969A-AN-0	ARDAGH PACKAGING FINANCE PLC	C	05/11/2023	Various		160,225	170,000	171,488	147,475	23,697	(111)	0	23,585	0	171,060	0	(10,835)	(10,835)	1,611	08/15/2026	3.C FE
..05492Z-AG-6	BDS 2020-FL6 D - CMBS	C	04/18/2023	Paydown		1,100,000	1,100,000	1,096,906	1,106,130	0	(6,130)	0	(6,130)	0	1,100,000	0	0	0	27,041	09/18/2035	1.E FE
..05508R-AE-6	B&G FOODS INC		05/22/2023	Various		352,618	374,000	379,610	328,185	47,040	(1,225)	0	45,815	0	374,000	0	(21,382)	(21,382)	11,709	04/01/2025	5.A FE
..05684B-AB-3	BAIN CAPITAL SPECIALTY FINANCE INC		05/31/2023	Oppenheimer		13,286	15,000	12,750	0	0	133	0	133	0	12,883	0	403	403	101	03/10/2026	2.C FE
..058498-AZ-9	BALL CORP		05/15/2023	Various		338,464	336,000	336,000	0	0	0	0	0	0	336,000	0	2,464	2,464	164	06/15/2029	3.A FE
..06051G-HL-6	BANK OF AMERICA CORP		05/09/2023	BANK OF AMERICA SECURITIES		4,732,805	4,750,000	4,750,000	4,750,000	0	0	0	0	0	4,750,000	0	(17,195)	(17,195)	146,832	07/23/2024	1.E FE
..08179X-AW-5	BSP II AP2 - CDO	C	04/17/2023	Paydown		315,445	315,445	315,445	315,445	0	0	0	0	0	315,445	0	0	0	8,455	07/15/2029	1.A FE
..09261H-AB-3	BLACKSTONE PRIVATE CREDIT FUND		04/25/2023	Morgan Stanley SMBG NIKKO SECURITIES AMERICA, INC.		4,668	5,000	4,606	0	0	28	0	28	0	4,634	0	34	34	10	09/15/2024	2.C FE
..09261H-AD-9	BLACKSTONE PRIVATE CREDIT FUND		06/09/2023	Various		63,989	75,000	65,656	66,885	0	830	0	830	0	67,715	0	(3,726)	(3,726)	973	12/15/2026	2.C FE
..09261Y-AG-7	BLACKSTONE SECURED LENDING FUND		06/15/2023	Various		674,839	820,000	655,125	655,125	0	8,966	0	8,966	0	664,092	0	10,747	10,747	14,743	09/30/2028	2.C FE
..103186-AB-8	BOXER PARENT COMPANY INC		06/15/2023	BARCLAYS CAPITAL INC		935,000	935,000	981,750	909,288	49,398	(7,867)	0	41,530	0	950,818	0	(15,818)	(15,818)	47,928	10/02/2025	4.C FE
..11043X-AA-1	BRITISH AIRWAYS 2019-1 PASS THROUGH TRUS		06/15/2023	Paydown		93,606	93,606	93,606	93,606	0	0	0	0	0	93,606	0	0	0	1,545	06/15/2034	1.F FE
..12531Y-AP-3	CFPRE 2016-C4 AHR - CMBS		06/01/2023	Paydown		4,968	4,968	4,974	0	0	(6)	0	(6)	0	4,968	0	0	0	65	05/10/2058	1.A
..126307-AH-0	CSC HOLDINGS LLC		06/16/2023	Various		1,113,684	1,186,000	1,219,764	1,102,980	101,333	(5,754)	0	95,578	0	1,198,558	0	(84,875)	(84,875)	33,735	06/01/2024	5.A FE
..126307-BM-8	CSC HOLDINGS LLC		06/14/2023	Various		213,359	218,000	218,000	0	0	0	0	0	0	218,000	0	(4,641)	(4,641)	3,188	05/15/2028	4.B FE
..12665G-10-5	CAPITAL SOUTHWEST CORP		06/21/2023	Various		65,745	65,025	64,019	0	0	3	0	3	0	64,022	0	1,722	1,722	100	08/01/2028	2.C FE
..150190-AF-3	CEDAR FAIR LP		05/08/2023	J P MORGAN SECURITIES ..		931,320	936,000	929,785	916,906	12,644	852	0	13,496	0	930,402	0	918	918	27,027	05/01/2025	3.B FE
..156700-BC-9	LUMEN TECHNOLOGIES INC		05/11/2023	MARKETAXESS CORPORATION ..		61,327	92,000	78,200	77,855	745	1,033	0	1,778	0	79,633	0	(18,306)	(18,306)	2,760	02/15/2027	3.C FE
..171484-AJ-7	CHURCHILL DOWNS INC		05/22/2023	Various		154,128	154,000	154,000	0	0	0	0	0	0	154,000	0	128	128	751	05/01/2031	4.A FE

STATEMENT AS OF JUNE 30, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..17888H-AA-1	CIVITAS RESOURCES INC		06/22/2023	STIFEL NICOLAUS & COMPANY		42,315	42,000	42,000	0	0	0	0	0	0	42,000	0	315	315	0	07/01/2028	3.C FE
..17888H-AB-9	CIVITAS RESOURCES INC		06/22/2023	Various		218,362	217,000	217,000	0	0	0	0	0	0	217,000	0	1,362	1,362	0	07/01/2031	3.C FE
..225655-20-8	CRESCENT CAPITAL BDC INC		06/02/2023	Ladenburg Thalmann & Co. Inc.		14,580	15,500	15,500	0	0	0	0	0	0	15,500	0	(920)	(920)	328	05/25/2026	2.C PL
..226373-AQ-1	CRESTWOOD MIDSTREAM PARTNERS LP		05/02/2023	GOLDMAN		120,968	127,000	116,681	0	0	291	0	291	0	116,972	0	3,995	3,995	3,631	05/01/2027	3.C FE
..23345M-AA-5	DT MIDSTREAM INC		04/12/2023	BARCLAYS CAPITAL INC ..		23,205	26,000	22,555	0	0	21	0	21	0	22,576	0	629	629	355	06/15/2029	3.A FE
..235822-AB-9	DANA FINANCING LUXEMBOURG SARL	C.....	06/09/2023	Call @ 100.00		388,000	388,000	397,091	381,624	7,987	(1,611)	0	6,376	0	388,000	0	0	0	12,830	04/15/2025	3.C FE
..25461L-AA-0	DIRECTV FINANCING LLC		06/16/2023	Various		159,375	175,000	178,063	155,969	21,607	(233)	0	21,375	0	177,343	0	(17,968)	(17,968)	8,719	08/15/2027	3.B FE
..25470X-BE-4	DISH DBS CORP		05/09/2023	BARCLAYS CAPITAL INC ..		325,605	443,000	385,245	369,905	69,535	239	53,979	15,795	0	385,700	0	(60,095)	(60,095)	10,337	12/01/2026	4.B FE
..26442C-BJ-2	DUKE ENERGY CAROLINAS LLC		05/08/2023	SECURITIES		5,071,000	5,000,000	4,985,050	0	0	449	0	449	0	4,985,499	0	85,501	85,501	85,250	01/15/2033	1.F FE
..26943B-40-7	FIRST EAGLE ALTERNATIVE CAPITAL BDC INC		03/09/2023	Adjustment		0	0	0	0	0	0	0	0	0	0	0	0	0	(4,038)	05/25/2026	2.C PL
..28415L-AA-1	ELASTIC NV		05/23/2023	Various		246,410	286,000	243,815	0	0	207	0	207	0	244,022	0	2,388	2,388	4,146	07/15/2029	4.A FE
..29103C-AA-6	EMERALD DEBT MERGER SUB LLC		06/14/2023	Various		293,609	295,000	295,000	0	0	0	0	0	0	295,000	0	(1,391)	(1,391)	1,292	12/15/2030	3.C FE
..30227F-AG-5	ESA 21ESH C - CMBS		06/15/2023	Paydown		58,847	58,847	56,799	0	0	2,048	0	2,048	0	58,847	0	0	0	927	07/15/2038	1.G FE
..30227F-AJ-9	ESA 21ESH D - CMBS		06/15/2023	Paydown		23,165	23,165	22,340	0	0	825	0	825	0	23,165	0	0	0	257	07/15/2038	2.C FE
..30251G-AW-7	FMG RESOURCES (AUGUST 2006) PTY LTD	C.....	06/01/2023	Call @ 100.00		1,223,000	1,223,000	1,269,266	1,097,495	39,685	(8,767)	0	30,918	0	1,237,313	0	(14,313)	(14,313)	34,128	05/15/2024	3.A FE
..341081-GK-7	FLORIDA POWER & LIGHT CO		06/08/2023	SECURITIES		5,088,750	5,000,000	4,993,500	0	0	433	0	433	0	4,993,933	0	94,817	94,817	69,438	04/01/2028	1.D FE
..345370-DA-5	FORD MOTOR CO		06/15/2023	Citigroup (SSB)		20,443	26,000	19,663	0	0	138	0	138	0	19,800	0	642	642	300	02/12/2032	3.A FE
..34965K-AA-5	FORTREA HOLDINGS INC		06/15/2023	Various		131,031	129,000	129,000	0	0	0	0	0	0	129,000	0	2,031	2,031	0	07/01/2030	3.B FE
..36321P-AD-2	GALAXY PIPELINE ASSETS BIDCO LTD	C.....	03/31/2023	Paydown		0	0	0	0	0	0	0	0	0	0	0	0	0	(496)	03/31/2034	1.C FE
..36485M-AK-5	GARDA WORLD SECURITY CORP	C.....	05/01/2023	Various		95,588	104,000	92,300	0	0	315	0	315	0	92,615	0	2,972	2,972	980	02/15/2027	4.B FE
..376535-AC-4	GLADSTONE CAPITAL CORP		06/06/2023	Various		150,389	160,000	165,822	163,706	0	(398)	0	(398)	0	163,308	0	(12,919)	(12,919)	6,092	01/31/2026	1.G PL
..376546-80-0	GLADSTONE INVESTMENT CORP		04/28/2023	Ladenburg Thalmann & Co. Inc.		9,805	10,325	10,325	10,325	0	0	0	0	0	10,325	0	(520)	(520)	129	05/01/2026	2.B PL
..37960B-AA-3	GLOBAL MEDICAL RESPONSE INC (DELAWARE)		04/21/2023	Various		93,138	151,000	150,625	108,720	41,976	32	0	42,008	0	150,728	0	(57,591)	(57,591)	5,521	10/01/2025	4.C FE
..38173M-AC-6	GOLUB CAPITAL BDC INC		04/12/2023	Oppenheimer		126,839	153,000	123,468	125,949	0	1,610	0	1,610	0	127,558	0	(719)	(719)	2,077	02/15/2027	2.C FE
..389375-AJ-5	GRAY TELEVISION INC		06/15/2023	Various		432,730	510,000	524,663	453,900	63,807	(1,911)	0	61,895	0	515,795	0	(83,065)	(83,065)	25,237	07/15/2026	4.B FE
..39807U-AB-2	GREYSTAR REAL ESTATE PARTNERS LLC		05/10/2023	Various		1,385,732	1,435,000	1,454,731	1,399,125	35,875	0	0	35,875	0	1,435,000	0	(49,268)	(49,268)	36,590	12/01/2025	3.C FE
..398905-AN-9	GROUP 1 AUTOMOTIVE INC		05/24/2023	BANC OF AMERICA/FIXED INCOME		12,180	14,000	11,821	0	0	64	0	64	0	11,885	0	295	295	157	08/15/2028	3.B FE
..427096-AJ-1	HERCULES CAPITAL INC		06/28/2023	Oppenheimer		26,032	30,000	25,744	26,101	0	421	0	421	0	26,522	0	(490)	(490)	956	01/20/2027	2.C FE
..44045A-50-8	HORIZON TECHNOLOGY FINANCE CORP		06/12/2023	Ladenburg Thalmann & Co. Inc.		829	850	780	783	0	5	0	5	0	788	0	40	40	19	06/15/2027	2.B PL
..44107T-AZ-9	HOST HOTELS & RESORTS LP		06/15/2023	Citigroup (SSB)		64,722	76,000	65,025	0	0	223	0	223	0	65,247	0	(526)	(526)	702	09/15/2030	2.C FE
..444454-AF-9	HUGHES SATELLITE SYSTEMS CORP		06/15/2023	Citigroup (SSB)		17,908	19,000	21,138	17,623	3,054	(206)	0	2,848	0	20,471	0	(2,563)	(2,563)	1,115	08/01/2026	4.B FE
..46284V-AP-6	IRON MOUNTAIN INC		06/16/2023	Various		305,121	305,000	305,000	0	0	0	0	0	0	305,000	0	121	121	1,852	02/15/2029	3.C FE
..46647P-DA-1	JPMORGAN CHASE & CO		05/05/2023	DEUTSCHE BANK SECURITIES, INC.		981,850	1,000,000	972,650	0	0	689	0	689	0	973,339	0	8,511	8,511	23,176	04/26/2028	1.E FE
..477143-AH-4	JBLU AA - ABS		05/15/2023	Paydown		73,157	73,157	73,157	73,157	0	0	0	0	0	73,157	0	0	0	1,006	05/15/2032	1.F FE
..48238T-AA-7	OPENLANE INC		06/05/2023	Call @ 100.00		382,000	382,000	370,540	371,699	0	1,702	0	1,702	0	373,401	0	8,599	8,599	9,889	06/01/2025	4.B FE
..49177J-AA-0	KENVUE INC		05/15/2023	BANK OF AMERICA SECURITIES		6,598,662	6,486,000	6,537,823	0	0	(3,796)	0	(3,796)	0	6,534,027	0	64,635	64,635	54,500	03/22/2025	1.F FE
..53219L-AT-6	LIFEPOINT HEALTH INC		06/16/2023	Various		648,675	696,000	722,100	657,720	53,424	(4,913)	0	48,510	0	706,230	0	(57,556)	(57,556)	29,621	04/15/2025	4.B FE
..536797-AF-0	LITHIA MOTORS INC		06/16/2023	GOLDMAN		65,455	76,000	63,080	0	0	339	0	339	0	63,419	0	2,036	2,036	1,441	01/15/2031	3.B FE
..536797-AG-8	LITHIA MOTORS INC		05/09/2023	Jefferies		11,164	13,000	10,774	0	0	43	0	43	0	10,817	0	347	347	224	06/01/2029	3.B FE

STATEMENT AS OF JUNE 30, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..53946M-AC-1	LNCR 2018-CRE1 AS - CMBS	C.....	06/15/2023	Paydown TRUIST SECURITIES, INC.		1,548,663	1,548,663	1,525,433	0	0	23,230	0	23,230	0	1,548,663	0	0	0	16,662	05/15/2028	1.A FE
..552953-CF-6	MGM RESORTS INTERNATIONAL		04/13/2023	BANC OF AMERICA/FIXED INCOME		25,220	26,000	24,960	0	0	12	0	12	0	24,972	0	248	248	8	04/15/2027	4.A FE
..55342U-AH-7	MPT OPERATING PARTNERSHIP LP		06/15/2023	Various		69,053	81,000	64,699	0	0	643	0	643	0	65,341	0	3,711	3,711	2,756	10/15/2027	3.A FE
..57667J-AA-0	MATCH GROUP HOLDINGS II LLC		06/15/2023	Various		104,997	127,000	99,695	0	0	600	0	600	0	100,295	0	4,701	4,701	3,278	10/01/2031	3.C FE
..57763R-AB-3	MAUSER PACKAGING SOLUTIONS HOLDING CO		06/23/2023	Call @ 106.83		150,059	151,000	151,000	0	0	0	0	0	0	151,000	0	(941)	(941)	4,459	08/15/2026	4.B FE
..57778K-AC-9	MAXAR TECHNOLOGIES INC		05/03/2023	Paydown		181,605	170,000	170,000	170,000	0	0	0	0	0	170,000	0	11,605	11,605	5,087	06/15/2027	4.A FE
..58403Y-AK-2	MED 2021-MDLN B - CMBS		05/15/2023	BANC OF AMERICA/FIXED INCOME		10,886	10,886	10,886	10,886	0	0	0	0	0	10,886	0	0	0	276	11/15/2038	1.A
..588056-AW-1	MERCER INTERNATIONAL INC	C.....	06/21/2023	PERSHING DIV OF DLJ SEC LINDING		112,800	120,000	121,200	113,400	6,649	(49)	0	6,600	0	120,000	0	(7,200)	(7,200)	6,197	01/15/2026	4.A FE
..59151K-AK-4	METHANEX CORP	C.....	06/29/2023	Adjustment		34,038	35,000	36,838	33,469	2,657	(330)	0	2,328	0	35,797	0	(1,759)	(1,759)	864	12/01/2024	3.A FE
..59220*-AA-8	METROPOLITAN LEVERED PARTNERS FUND VIII		06/01/2023	Paydown		0	0	0	0	0	0	0	0	0	193,118	0	(193,118)	(193,118)	0	02/21/2028	1.G PL
..599191-AA-1	MILEAGE PLUS HOLDINGS LLC		06/20/2023	Various		41,800	41,800	41,826	0	0	(26)	0	(26)	0	41,800	0	0	0	679	06/20/2027	2.C FE
..610335-AB-7	MONROE CAPITAL CORP		04/11/2023	Paydown		41,790	44,749	44,749	44,839	0	13	0	13	0	44,852	0	(3,062)	(3,062)	1,408	02/15/2026	2.A PL
..629167-AG-2	NLY 19FL2 C - CMBS		04/17/2023	BANK OF AMERICA SECURITIES		5,500,000	5,500,000	5,470,000	5,500,000	0	0	0	0	0	5,500,000	0	0	0	126,822	02/15/2036	1.D FE
..637432-PA-7	NATIONAL RURAL UTILITIES COOPERATIVE FIN		05/18/2023	Ladenburg Thalmann & Co.		10,617,950	10,000,000	9,994,900	9,992,885	0	(280)	0	(280)	0	9,992,605	0	625,345	625,345	300,472	01/15/2033	1.E FE
..652526-70-8	NEWTEKONE INC		04/28/2023	Inc.		46,337	46,450	46,450	46,450	0	0	0	0	0	46,450	0	(113)	(113)	637	02/01/2026	2.A PL
..67575X-AN-1	OCT31 31RR AR - CDO	C.....	04/20/2023	Paydown		77,404	77,404	77,404	77,404	0	0	0	0	0	77,404	0	0	0	2,180	07/22/2030	1.A FE
..680665-AK-2	OLIN CORP		06/13/2023	BARCLAYS CAPITAL INC		69,563	75,000	69,750	0	0	52	0	52	0	69,802	0	(240)	(240)	1,396	02/01/2030	3.A FE
..68245X-AK-5	1011778 BC UNLIMITED LIABILITY CO	C.....	05/08/2023	Jefferies		1,280,000	1,324,800	1,270,400	1,270,400	37,637	(4,331)	0	33,305	0	1,303,705	0	(23,705)	(23,705)	41,911	04/15/2025	3.B FE
..69073T-AU-7	OWENS-BROCKWAY GLASS CONTAINER INC		05/18/2023	Various		245,618	244,000	244,000	0	0	0	0	0	0	244,000	0	1,618	1,618	0	05/15/2031	4.B FE
..69121K-AE-4	BLUE OWIL CAPITAL CORP		06/26/2023	MarketAxess		4,451	5,000	4,400	4,471	0	66	0	66	0	4,537	0	(86)	(86)	162	07/15/2026	2.C FE
..69121K-AF-1	BLUE OWIL CAPITAL CORP		06/23/2023	Various		263,775	310,000	260,226	264,231	0	4,665	0	4,665	0	268,896	0	(5,122)	(5,122)	7,538	01/15/2027	2.C FE
..69121K-AG-9	OWIL ROCK CAPITAL CORP		04/25/2023	BARCLAYS Ladenburg Thalmann & Co.		24,646	30,000	23,783	24,038	0	289	0	289	0	24,327	0	319	319	326	06/11/2028	2.C FE
..69181V-30-5	OXFORD SQUARE CAPITAL CORP		05/11/2023	Inc.		751	800	800	793	0	1	0	1	0	794	0	(43)	(43)	25	04/30/2026	2.B PL
..69346W-AJ-6	PPF 2019-6 D - CMBS	C.....	06/16/2023	Paydown		1,406,000	1,406,000	1,406,439	1,418,484	0	(12,484)	0	(12,484)	0	1,406,000	0	0	0	51,370	04/16/2037	1.A FE
..69346W-AL-1	PPF 2019-6 E - CMBS	C.....	06/16/2023	Paydown		5,980,000	5,980,000	5,983,113	6,012,780	0	(32,780)	0	(32,780)	0	5,980,000	0	0	0	229,070	04/16/2037	1.C FE
..69867D-AA-6	CLARIOS GLOBAL LP		04/19/2023	J P MORGAN SECURITIES		513,713	515,000	533,669	503,413	22,647	(2,473)	0	20,174	0	523,586	0	(9,874)	(9,874)	13,948	05/15/2026	4.A FE
..701094-AQ-7	PARKER-HANNIFIN CORP		05/04/2023	Jane Street		3,446,765	3,500,000	3,497,585	3,498,228	0	417	0	417	0	3,498,646	0	(51,881)	(51,881)	50,745	06/15/2024	2.A FE
..70806A-AA-4	PENNANTPARK FLOATING RATE CAPITAL LTD		05/09/2023	IMPERIAL CAPITAL		22,688	25,000	23,063	23,340	0	166	0	166	0	23,505	0	(818)	(818)	649	04/01/2026	2.B PL
..73179P-AM-8	AVIENT CORP		05/10/2023	J P MORGAN SECURITIES		1,220,406	1,225,000	1,258,163	1,087,125	47,077	(4,617)	0	42,460	0	1,239,172	0	(18,766)	(18,766)	34,632	05/15/2025	3.C FE
..737446-AM-6	POST HOLDINGS INC		05/08/2023	Jefferies		350,563	355,000	367,369	343,019	19,347	(1,201)	0	18,147	0	361,165	0	(10,603)	(10,603)	14,119	03/01/2027	4.B FE
..75903H-AA-0	REGIONAL 2021-1 LTD 1A A - ABS		02/02/2023	Various		4,577	0	0	0	0	116	0	116	0	4,461	0	4,461	(21,801)	2,421	04/15/2041	2.A FE
..780153-AZ-5	ROYAL CARIBBEAN CRUISES LTD		06/15/2023	Call @ 105.75		492,795	466,000	508,359	497,658	39	(6,811)	0	(6,771)	0	490,887	0	1,908	1,908	33,342	06/01/2025	3.C FE
..78410G-AG-9	SBA COMMUNICATIONS CORP		04/10/2023	BARCLAYS CAPITAL INC		69,000	80,000	66,100	0	0	139	0	139	0	66,239	0	2,761	2,761	493	02/01/2029	3.C FE
..78573N-AC-6	SABRE GLBL INC		06/05/2023	Call @ 92.00		448,040	487,000	541,788	485,783	39,011	(7,296)	0	31,715	0	517,498	0	(69,458)	(69,458)	27,624	04/15/2025	4.C FE
..78573N-AF-9	SABRE GLBL INC		05/25/2023	BANC OF AMERICA/FIXED INCOME		29,370	33,000	34,073	31,515	2,275	(113)	0	2,163	0	33,678	0	(4,308)	(4,308)	1,819	09/01/2025	4.C FE
..78573N-AH-5	SABRE GLBL INC		06/28/2023	J P MORGAN SECURITIES		59,374	71,000	70,054	53,985	0	83	0	83	0	70,149	0	(10,775)	(10,775)	4,526	12/15/2027	4.C FE
..808513-CD-5	CHARLES SCHWAB CORP		05/23/2023	SECURITIES		2,997,900	3,000,000	3,000,000	0	0	0	0	0	0	3,000,000	0	(2,100)	(2,100)	2,822	05/19/2029	1.F FE
..81180W-AN-1	SEAGATE HDD CAYMAN	C.....	04/21/2023	J P MORGAN SECURITIES		125,135	138,000	120,060	0	0	102	0	102	0	120,162	0	4,973	4,973	3,051	12/01/2034	3.A FE
..81180W-AT-8	SEAGATE HDD CAYMAN	C.....	06/28/2023	Call @ 100.00		60,000	60,000	60,000	58,875	1,128	(2)	0	1,128	0	60,001	0	(1)	(1)	2,421	03/01/2024	3.B FE
..81180W-BG-5	SEAGATE HDD CAYMAN	C.....	05/24/2023	Various		264,935	243,261	268,233	0	0	(136)	0	(136)	0	268,097	0	(3,163)	(3,163)	11,393	12/01/2032	3.B FE
..83001A-AB-8	SIX FLAGS ENTERTAINMENT CORP		04/27/2023	Adjustment		915,458	915,000	894,886	882,975	13,223	3,860	0	17,084	0	900,059	0	15,399	15,399	33,826	07/31/2024	4.C FE

STATEMENT AS OF JUNE 30, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	
..85205T-AL-4	SPIRIT AEROSYSTEMS INC		06/22/2023	Various MORGAN STANLEY & COMPANY		221,933	225,000	225,888	0	0	(199)	0	(199)	0	225,688	0	(3,756)	(3,756)	11,530	04/15/2025	4.C FE	
..852060-AD-4	SPRINT CAPITAL CORP		04/10/2023			147,695	136,000	145,823	0	0	(251)	0	(251)	0	145,571	0	2,124	2,124	3,954	11/15/2028	3.A FE	
..85207U-AH-8	SPRINT LLC		05/30/2023	J P MORGAN SECURITIES ..		738,760	730,000	784,794	743,688	20,851	(9,697)	0	11,154	0	754,841	0	(16,081)	(16,081)	24,714	06/15/2024	2.B FE	
..86614R-AM-9	SUMMIT MATERIALS LLC		06/28/2023	Various		94,485	95,000	95,950	92,863	3,025	(280)	0	2,746	0	95,608	0	(1,123)	(1,123)	4,877	03/15/2027	3.C FE	
..86744T-AB-2	SNVA 21B B - ABS		06/01/2023	Various		0	0	0	0	0	0	0	0	0	0	0	0	0	0	07/20/2048	1.G FE	
..87166B-AA-0	SYNOS HEALTH INC		05/10/2023	Various		69,118	71,000	59,995	0	0	123	0	123	0	60,118	0	9,000	9,000	836	01/15/2029	4.A FE	
..88023J-AD-8	TEMPO ACQUISITION LLC		05/09/2023	BARCLAYS CAPITAL INC ...		1,737,825	1,740,000	1,811,775	1,735,650	44,607	(5,934)	0	38,674	0	1,774,324	0	(36,499)	(36,499)	44,467	06/01/2025	3.C FE	
..88033G-DD-9	TENET HEALTHCARE CORP		05/17/2023	Call @ 101.16		753,612	745,000	746,863	746,054	0	(536)	0	(536)	0	745,518	0	8,094	8,094	24,502	09/01/2024	3.C FE	
..88033G-DD-9	TENET HEALTHCARE CORP		05/17/2023	Adjustment		0	0	0	0	17,906	(89)	0	17,817	0	0	0	0	0	0	09/01/2024	4.A FE	
..88033G-DT-4	TENET HEALTHCARE CORP		06/13/2023	Various		405,430	405,000	405,000	0	0	0	0	0	0	405,000	0	430	430	459	05/15/2031	3.C FE	
..885160-AA-9	THOR INDUSTRIES INC		06/16/2023	Various		73,595	88,000	69,520	0	0	364	0	364	0	69,884	0	3,711	3,711	2,075	10/15/2029	4.A FE	
..893647-BK-2	TRANSIGM INC		04/10/2023	Call @ 100.00		683,400	670,000	706,013	678,375	8,659	(3,706)	0	4,953	0	683,328	0	(13,328)	(13,328)	41,242	12/15/2025	4.A FE	
..893647-BR-7	TRANSIGM INC		04/11/2023	BANC OF AMERICA/FIXED INCOME		424,200	420,000	418,000	0	0	30	0	30	0	418,030	0	6,170	6,170	3,859	08/15/2028	4.A FE	
..89668Q-AE-8	TRINSEO MATERIALS OPERATING SCA	C.....	04/06/2023	J P MORGAN SECURITIES ..		133,265	164,000	166,460	134,275	30,715	(393)	0	30,323	0	164,598	0	(31,333)	(31,333)	3,769	09/01/2025	4.C FE	
..89788M-AD-4	TRUIST FINANCIAL CORP		06/06/2023	SECURITIES		2,212,675	2,500,000	2,243,925	0	0	30,905	0	30,905	0	2,274,830	0	(62,155)	(62,155)	24,284	03/02/2027	1.G FE	
..90138F-AC-6	TWILIO INC		05/25/2023	BARCLAYS CAPITAL INC BANC OF AMERICA/FIXED INCOME		6,820	8,000	6,880	0	0	27	0	27	0	6,907	0	(87)	(87)	60	03/15/2029	3.C FE	
..90290M-AC-5	US FOODS INC		05/11/2023			2,260,000	2,260,000	2,300,925	2,127,600	50,631	(5,950)	0	44,681	0	2,272,281	0	(12,281)	(12,281)	82,396	04/15/2025	4.A FE	
..90932J-AA-0	UNITED AIRLINES 2019-2 PASS THROUGH TRUS		05/01/2023	Paydown		127,635	127,635	127,635	127,635	0	0	0	0	0	127,635	0	0	0	1,723	11/01/2033	1.F FE	
..90933H-AA-3	UNITED AIRLINES CLASS B PASS THROUGH CER		06/01/2023	JEFFRIES & CO		0	0	0	0	0	0	0	0	0	0	0	0	0	0	07/07/2027	3.B FE	
..914906-AS-1	UNIVISION COMMUNICATIONS INC		06/28/2023	PERSHING DIV OF DLJ SEC LNDING		305,075	313,000	312,403	298,915	13,404	111	0	13,515	0	312,430	0	(7,355)	(7,355)	14,009	02/15/2025	4.A FE	
..91834P-AJ-4	VMC 2019-FL3 D - CMBS		04/17/2023	Paydown		0	5	5	5	0	0	0	0	0	5	0	0	0	0	09/17/2036	2.C FE	
..91911K-AP-7	BAUSCH HEALTH COMPANIES INC	C.....	06/23/2023	J P MORGAN SECURITIES ..		155,345	178,000	185,788	137,060	44,761	(1,895)	0	42,866	0	179,926	0	(24,581)	(24,581)	8,447	12/15/2025	6. FE	
..92552V-AK-6	VIASAT INC		05/10/2023	BARCLAYS CAPITAL INC MARKETAXESS CORPORATION		37,148	39,000	39,390	36,173	2,828	0	0	2,828	0	39,000	0	(1,853)	(1,853)	1,444	09/15/2025	4.B FE	
..92564R-AF-2	VICI PROPERTIES LP		05/05/2023			552,675	555,000	581,349	568,748	0	(4,452)	0	(4,452)	0	564,296	0	(11,621)	(11,621)	16,303	05/01/2024	2.C FE	
..92916M-AF-8	VOYA 171R A1R - CDO	C.....	04/17/2023	Paydown		179,783	179,783	179,783	179,783	0	0	0	0	0	179,783	0	0	0	4,892	04/17/2030	1.A FE	
..92933B-AT-1	WMG ACQUISITION CORP		04/10/2023	Jefferies		208,860	236,000	198,240	0	0	347	0	347	0	198,587	0	10,273	10,273	3,220	12/01/2029	3.B FE	
..92943G-AC-5	W R GRACE HOLDINGS LLC		03/09/2023	Call @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	(3,108)	(3,108)	3,108	10/01/2024	4.A FE
..95000U-2K-8	WELLS FARGO & CO		05/03/2023	LLC		947,460	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(52,540)	(52,540)	15,869	02/11/2026	1.E FE	
..96217B-AN-9	TRI POINTE HOMES INC (DELAWARE)		05/12/2023	J P MORGAN SECURITIES ..		676,600	680,000	735,250	674,900	37,159	(8,075)	0	29,085	0	703,985	0	(27,385)	(27,385)	16,757	06/15/2024	3.C FE	
..97316F-AA-9	WINOR 2013-1 A1R - CDO		04/20/2023	Paydown		704,635	704,635	704,635	704,635	0	0	0	0	0	704,635	0	0	0	19,600	07/22/2030	1.A FE	
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						99,632,192	100,394,710	100,162,424	68,210,093	1,372,270	(31,253)	53,979	1,287,038	0	100,047,941	0	(432,258)	(432,258)	2,538,772	XXX	XXX	
..000000-00-0	OPTIV		06/13/2023	Jefferies & Co Bank Debt		120,555	125,906	121,499	0	0	821	0	821	0	122,320	0	(1,765)	(1,765)	0	08/17/2026	4.C FE	
..00435C-AH-1	ACCESS CIG LLC		06/30/2023	Redemption @ 100.00		191	191	189	0	0	0	0	0	0	189	0	2	2	1	02/27/2025	4.B FE	
..00488P-AQ-8	ACRISURE LLC		06/30/2023	Redemption @ 100.00		3,372	3,372	3,338	0	0	1	0	1	0	3,339	0	33	33	14	02/15/2027	4.B FE	
..04686R-AB-9	VVC HOLDING CORP		06/30/2023	Various J.P. MORGAN SECURITIES		111,709	118,763	107,481	0	0	170	0	170	0	107,651	0	4,059	4,059	1,795	02/15/2029	4.B FE	
..04686R-AC-7	VVC HOLDING CORP		05/23/2023	LLC		13,576	14,442	13,070	0	0	0	0	0	0	13,070	0	505	505	0	02/15/2029	4.B FE	
..24736C-BS-2	DELTA SKYMILES		03/23/2023	Adjustment		345,388	334,516	346,224	0	0	(51)	0	(51)	0	346,173	0	(785)	(785)	0	10/20/2027	2.B FE	
..27943U-AK-2	EDELMAN FINANCIAL HOLDINGS II INC		06/30/2023	Various		43,145	44,810	41,561	0	0	78	0	78	0	41,639	0	1,506	1,506	185	04/07/2028	4.B FE	
..44332E-AU-0	HUB INTERNATION		06/20/2023	Redemption @ 100.00		1,170,787	1,170,787	1,159,915	0	0	809	0	809	0	1,160,725	0	10,062	10,062	17,726	04/25/2025	4.B FE	

STATEMENT AS OF JUNE 30, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..58063D-AC-7	MCGRAW HILL LLC .....	.....	05/25/2023	Various .....	.....	120,292	127,293	119,974	0	0	259	0	259	0	120,232	0	60	60	0	07/28/2028	4.B FE
..59921P-AB-2	UNITED AIRLINES .....	.....	06/20/2023	Redemption @ 100.00 J.P. MORGAN SECURITIES	.....	74,336	74,336	76,752	0	0	(45)	0	(45)	0	76,707	0	(2,371)	(2,371)	558	06/21/2027	2.C FE
..64072U-AM-4	CSC HOLDINGS LLC .....	.....	06/15/2023	LLC .....	.....	221,983	252,371	234,705	0	0	380	0	380	0	235,085	0	(13,102)	(13,102)	2,793	01/18/2028	4.B FE
..71677H-AL-9	PETSMART INC .....	.....	04/28/2023	Redemption @ 100.00 ....	.....	232	232	228	0	0	0	0	0	0	228	0	5	5	1	02/11/2028	4.A FE
..92531H-AD-9	VERSCEND HOLDING CORP .....	.....	03/31/2023	Redemption @ 100.00 ....	.....	1,698	1,698	1,694	0	0	0	0	0	0	1,694	0	4	4	0	08/27/2025	4.A FE
..C8000C-AG-8	CLARIOS GLOBAL LP .....	.....	05/17/2023	Redemption @ 100.00 J.P. MORGAN SECURITIES	.....	501,771	501,771	492,990	0	0	0	0	0	0	492,990	0	8,781	8,781	1,687	04/30/2026	4.A FE
..C8000C-AK-9	CLARIOS GLOBAL LP .....	.....	05/02/2023	LLC .....	.....	238,246	239,000	237,805	0	0	0	0	0	0	237,805	0	441	441	0	04/20/2030	4.A FE
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						2,967,281	3,009,488	2,957,425	0	0	2,421	0	2,421	0	2,959,846	0	7,435	7,435	24,759	XXX	XXX
2509999997. Total - Bonds - Part 4						138,615,239	140,688,044	140,068,613	88,529,902	1,372,270	(25,923)	53,979	1,292,367	0	140,016,785	0	(1,418,055)	(1,418,055)	2,890,063	XXX	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds						138,615,239	140,688,044	140,068,613	88,529,902	1,372,270	(25,923)	53,979	1,292,367	0	140,016,785	0	(1,418,055)	(1,418,055)	2,890,063	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999 - Totals						138,615,239	XXX	140,068,613	88,529,902	1,372,270	(25,923)	53,979	1,292,367	0	140,016,785	0	(1,418,055)	(1,418,055)	2,890,063	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

E13

SCHEDULE E - PART 2 - CASH EQUIVALENTS

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
	UNITED STATES TREASURY		06/01/2023	0.000	08/03/2023	7,962,710	0	33,900
	UNITED STATES TREASURY		06/02/2023	0.000	07/25/2023	9,966,067	0	41,003
	UNITED STATES TREASURY		06/05/2023	0.000	08/01/2023	4,977,727	0	18,680
	UNITED STATES TREASURY		06/12/2023	0.000	08/08/2023	994,596	0	2,560
	UNITED STATES TREASURY		06/27/2023	0.000	08/22/2023	3,871,171	0	2,218
	UNITED STATES TREASURY		06/30/2023	0.000	09/12/2023	989,637	0	142
0019999999 Subtotal - Bonds - U.S. Governments - Issuer Obligations						28,761,908	0	98,503
0109999999 Total - U.S. Government Bonds						28,761,908	0	98,503
0309999999 Total - All Other Government Bonds						0	0	0
0509999999 Total - U.S. States, Territories and Possessions Bonds						0	0	0
0709999999 Total - U.S. Political Subdivisions Bonds						0	0	0
0909999999 Total - U.S. Special Revenues Bonds						0	0	0
..... John Deere Capital Corporation			06/01/2023	0.000	08/14/2023	1,788,604	0	7,770
1019999999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						1,788,604	0	7,770
1109999999 Total - Industrial and Miscellaneous (Unaffiliated) Bonds						1,788,604	0	7,770
1309999999 Total - Hybrid Securities						0	0	0
1509999999 Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0
1909999999 Subtotal - Unaffiliated Bank Loans						0	0	0
2419999999 Total - Issuer Obligations						30,550,512	0	106,273
2429999999 Total - Residential Mortgage-Backed Securities						0	0	0
2439999999 Total - Commercial Mortgage-Backed Securities						0	0	0
2449999999 Total - Other Loan-Backed and Structured Securities						0	0	0
2459999999 Total - SVO Identified Funds						0	0	0
2469999999 Total - Affiliated Bank Loans						0	0	0
2479999999 Total - Unaffiliated Bank Loans						0	0	0
2509999999 Total Bonds						30,550,512	0	106,273
31846V-41-9	FIRST AMER TRS CBG V	SD.....	06/02/2023	4.870 .....	.....	6	0	6
94975H-29-6	ALLSPRING TRS+ MM I	SD.....	06/02/2023	4.980 .....	.....	0	0	0
8209999999 Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						7	0	6
262006-20-8	DREYFUS GVT CSH MGT INST		06/30/2023	4.990 .....	.....	18,181,817	110,414	26,266
999990-80-7	RTCS I - INST	SD.....	06/12/2023	0.000 .....	.....	17,855	0	306
8309999999 Subtotal - All Other Money Market Mutual Funds						18,199,672	110,414	26,572
8609999999 - Total Cash Equivalents						48,750,191	110,414	132,85