



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT
AS OF JUNE 30, 2022
OF THE CONDITION AND AFFAIRS OF THE
UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

NAIC Group Code 1279 1279 NAIC Company Code 15873 Employer's ID Number 42-0885398
(Current) (Prior)

Organized under the Laws of North Carolina, State of Domicile or Port of Entry NC

Country of Domicile United States of America

Incorporated/Organized 11/27/1963 Commenced Business 12/18/1963

Statutory Home Office 230 North Elm Street, Greensboro, NC, US 27401
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 230 North Elm Street
(Street and Number)
Greensboro, NC, US 27401 800-334-8966
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address Post Office Box 20597, Greensboro, NC, US 27420
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 230 North Elm Street
(Street and Number)
Greensboro, NC, US 27401 800-334-8966
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.archmi.com

Statutory Statement Contact David Lee Dixon, 336-412-0800
(Name) (Area Code) (Telephone Number)
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(E-mail Address) (FAX Number)

OFFICERS

President & Chief Executive Officer	<u>Robert Michael Schmeiser</u>	Executive Vice President & Chief Financial Officer	<u>Thomas Harrison Jeter</u>
Senior Vice President, Deputy General Counsel & Secretary	<u>Theresa Marie Cameron</u>	Senior Vice President & Controller	<u>Brian Joseph Smith</u>

OTHER

<u>Cheryl Ann Feltgen</u> Executive Vice President & Chief Risk Officer	<u>John Edward Gaines</u> Executive Vice President & Chief Actuary	<u>Carl Edward Tyree</u> Executive Vice President & Chief Sales Officer
<u>Tracie Renee Cranford</u> Senior Vice President & Treasurer		

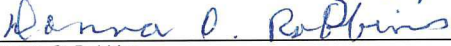
DIRECTORS OR TRUSTEES

<u>Robert Michael Schmeiser</u>	<u>Thomas Harrison Jeter</u>	<u>John Edward Gaines</u>
<u>Carl Edward Tyree</u>	<u>Thomas Michael Hitt</u>	

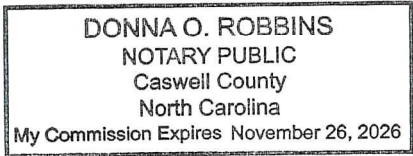
State of North Carolina SS:
County of Guilford

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

		
Robert Michael Schmeiser President & Chief Executive Officer	Theresa Marie Cameron Senior Vice President, Deputy General Counsel & Secretary	Thomas Harrison Jeter Executive Vice President & Chief Financial Officer

Subscribed and sworn to before me this 10th day of August, 2022

Donna O. Robbins
Notary Public
11/26/2026

- a. Is this an original filing? Yes [X] No []
- b. If no,
1. State the amendment number.....
 2. Date filed
 3. Number of pages attached.....



STATEMENT AS OF JUNE 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	1,834,742,970	0	1,834,742,970	1,790,670,819
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	996,000	0	996,000	1,349,100
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$18,295,881), cash equivalents (\$39,412,275) and short-term investments (\$40,302,117)	98,010,273	0	98,010,273	124,935,116
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	0	0	0	0
9. Receivables for securities	1,544,211	0	1,544,211	0
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,935,293,454	0	1,935,293,454	1,916,955,035
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	12,238,190	0	12,238,190	9,357,719
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	45,331,091	0	45,331,091	48,801,330
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	85,040	0	85,040	146,965
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	2,473,489	0	2,473,489	0
18.2 Net deferred tax asset	396,753,362	387,055,356	9,698,006	12,889,182
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	83,365	0	83,365	26,465
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	8,137,727	6,960,000	1,177,727	3,726,338
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,400,395,718	394,015,356	2,006,380,362	1,991,903,034
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	2,400,395,718	394,015,356	2,006,380,362	1,991,903,034
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Licenses purchased	6,900,000	6,900,000	0	0
2502. State premium tax recoverable	1,174,575	0	1,174,575	1,825,451
2503. Prepaid expenses	60,000	60,000	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	3,152	0	3,152	1,900,887
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	8,137,727	6,960,000	1,177,727	3,726,338

STATEMENT AS OF JUNE 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 28,039,530)	211,726,837	228,686,352
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	6,564,358	6,746,641
4. Commissions payable, contingent commissions and other similar charges	0	0
5. Other expenses (excluding taxes, licenses and fees)	561,663	147,300
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	591,952	317,017
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	0	1,259,502
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ 0 and interest thereon \$ 0	0	10,001,754
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 77,171,846 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	43,784,410	49,355,950
10. Advance premium	160,201	212,338
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	43,557,703	10,130,693
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	198,988	519,893
16. Provision for reinsurance (including \$ 0 certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	5,337,217	5,260,019
20. Derivatives	0	0
21. Payable for securities	1,996,333	12,150,000
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	1,617,549,323	1,568,298,513
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,932,028,985	1,893,085,972
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	1,932,028,985	1,893,085,972
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	5,997,300	5,997,300
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	39,781,388	39,781,388
35. Unassigned funds (surplus)	28,572,689	53,038,374
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$ 0)	0	0
36.2 0 shares preferred (value included in Line 31 \$ 0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	74,351,377	98,817,062
38. Totals (Page 2, Line 28, Col. 3)	2,006,380,362	1,991,903,034
DETAILS OF WRITE-INS		
2501. Contingency reserve	1,599,942,786	1,549,153,279
2502. Premium refund reserve	3,142,827	4,032,448
2503. Deferred ceding commission	14,463,710	15,112,786
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,617,549,323	1,568,298,513
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$74,998,862)	93,239,067	168,819,905	291,831,863
1.2 Assumed (written \$150,384,466)	152,623,785	178,233,695	343,957,378
1.3 Ceded (written \$186,528,142)	201,436,127	207,611,999	377,270,988
1.4 Net (written \$38,855,186)	44,426,725	139,441,601	258,518,253
DEDUCTIONS:			
2. Losses incurred (current accident year \$28,039,530):			
2.1 Direct	(16,149,554)	30,921,735	7,662,759
2.2 Assumed	(25,418,589)	18,625,849	23,112,180
2.3 Ceded	(29,040,729)	26,081,943	11,878,519
2.4 Net	(12,527,414)	23,465,641	18,896,420
3. Loss adjustment expenses incurred	676,488	636,366	1,166,655
4. Other underwriting expenses incurred	14,283,403	25,293,649	41,627,836
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	2,432,477	49,395,656	61,690,911
7. Net income of protected cells	0	0	0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	41,994,248	90,045,945	196,827,342
INVESTMENT INCOME			
9. Net investment income earned	21,638,899	17,507,883	34,287,085
10. Net realized capital gains (losses) less capital gains tax of \$(1,726,236)	(6,493,935)	9,964,460	18,820,447
11. Net investment gain (loss) (Lines 9 + 10)	15,144,964	27,472,343	53,107,532
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$0 amount charged off \$0)	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	0	0	0
15. Total other income (Lines 12 through 14)	0	0	0
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	57,139,212	117,518,288	249,934,874
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	57,139,212	117,518,288	249,934,874
19. Federal and foreign income taxes incurred	12,388,244	27,047,646	52,359,310
20. Net income (Line 18 minus Line 19)(to Line 22)	44,750,968	90,470,642	197,575,564
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	98,817,063	181,387,267	181,387,267
22. Net income (from Line 20)	44,750,968	90,470,642	197,575,564
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$(3,206,817)	(12,063,739)	(23,654)	(664,515)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	9,233,838	18,924,235	31,707,880
27. Change in nonadmitted assets	(15,597,246)	(15,223,090)	(41,930,007)
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	(140,000,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	(50,789,507)	(69,720,801)	(129,259,126)
38. Change in surplus as regards policyholders (Lines 22 through 37)	(24,465,686)	24,427,332	(82,570,204)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	74,351,377	205,814,599	98,817,063
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401.			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	0	0
3701. Addition to the contingency reserve	(51,516,275)	(69,720,801)	(129,259,126)
3702. Release of the contingency reserve per 120 month statutory holding period	726,768	0	0
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(50,789,507)	(69,720,801)	(129,259,126)

STATEMENT AS OF JUNE 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	75,700,297	124,052,399	234,635,986
2. Net investment income	19,138,772	18,244,677	34,200,827
3. Miscellaneous income	0	0	0
4. Total (Lines 1 to 3)	94,839,069	142,297,076	268,836,813
5. Benefit and loss related payments	4,370,176	3,424,915	9,928,758
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	14,452,876	25,737,246	43,445,488
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	14,394,999	31,910,999	61,483,116
10. Total (Lines 5 through 9)	33,218,051	61,073,160	114,857,362
11. Net cash from operations (Line 4 minus Line 10)	61,621,018	81,223,916	153,979,451
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	517,373,582	1,052,653,188	2,096,002,813
12.2 Stocks	1,312,500	0	562,500
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	(8,107)
12.7 Miscellaneous proceeds	0	15,162,260	12,212,260
12.8 Total investment proceeds (Lines 12.1 to 12.7)	518,686,082	1,067,815,448	2,108,769,465
13. Cost of investments acquired (long-term only):			
13.1 Bonds	586,246,202	1,079,092,288	2,046,245,441
13.2 Stocks	0	1,536,600	1,911,600
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	11,697,878	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	597,944,080	1,080,628,888	2,048,157,041
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(79,257,997)	(12,813,440)	60,612,424
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	(10,001,754)	15,000,625	10,001,754
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	140,000,000
16.6 Other cash provided (applied)	713,890	4,376,368	2,726,658
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(9,287,864)	19,376,993	(127,271,588)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(26,924,843)	87,787,468	87,320,287
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	124,935,116	37,614,829	37,614,829
19.2 End of period (Line 18 plus Line 19.1)	98,010,273	125,402,297	124,935,116
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001. Change in contingency reserve	(50,789,507)	(69,720,801)	(129,259,126)
20.0002. Change in premium refund reserve	889,621	(1,358,063)	(1,946,250)
20.0003. Change in deferred ceding commission	649,076	(779,121)	40,122
20.0004. Change in escheatable and stale checks	70,539	(118,345)	(173,531)

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices
The accompanying financial statements of United Guaranty Residential Insurance Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the North Carolina Department of Insurance (the "Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the state of North Carolina (the "State") for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the North Carolina insurance law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State.

There are no changes in surplus in the accompanying financial statements due to differences between the state of North Carolina prescribed accounting practices and those of the NAIC. Reconciliations of net income and policyholder's surplus between the amounts reported in the accompanying financial statements (NC Basis) and NAIC SAP follow:

	SSAP #	F/S Page	F/S Line #		2022		2021
NET INCOME							
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$	44,750,968	\$	197,575,564
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	44,750,968	\$	197,575,564
SURPLUS							
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$	74,351,377	\$	98,817,062
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	74,351,377	\$	98,817,062

C. Accounting Policy
(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method
Bonds, loan backed and structured securities ("LBaSS") with an NAIC designation (as obtained from the NAIC Investment Analysis Office ("IAO")) of "1" or "2" (considered to be investment grade) are carried at amortized cost. Bonds and LBaSS with an NAIC designation of "3", "4", "5","5GI", "6" or "6*" (considered to be non-investment grade) are carried at the lower of amortized cost or fair value. LBaSS fair values are determined using independent pricing services and broker quotes. Bond and LBaSS securities are assigned a 5GI designation when the following conditions are met: a) the documentation required for a full credit analysis did not exist, b) the issuer/obligor has made all contracted interest and principal payments, and c) an expectation of repayment of interest and principal exists. Bonds and LBaSS that have not been filed and have not received a designation in over a year, from the NAIC IAO, are assigned a 6* designation and carried at zero, with unrealized losses charged to surplus. Bond and LBaSS securities that have been filed and received a 6* designation can carry a value greater than zero. Amortization of premium or discount on bonds and LBaSS is calculated using the effective yield method.

Additionally, mortgage-backed securities and asset backed securities prepayment assumptions were obtained from an outside vendor or internal estimates. The retrospective adjustment method is used to account for the effect of unscheduled payments affecting high credit quality securities, while securities with less than high credit quality and securities for which the collection of all contractual cash flows is not probable are both accounted for using the prospective adjustment method.

(6) Basis for Loan-Backed Securities and Adjustment Methodology
Refer to Note 1.C. (2) above.

D. Going Concern
Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors
Not Applicable

NOTE 3 Business Combinations and Goodwill

- A. Statutory Purchase Method
Not Applicable
- B. Statutory Merger
Not Applicable
- C. Impairment Loss
Not Applicable
- D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

(1) Capital & Surplus
Less:
(2) Admitted Positive Goodwill
(3) Admitted EDP Equipment & Operating System Software
(4) Admitted Net Deferred Taxes
(5) Adjusted Capital and Surplus (Line 1-2-3-4)
(6) Limitation on amount of goodwill (adjusted capital and surplus times 10% goodwill limitation [Line 5*10%])
(7) Current period reported Admitted Goodwill
(8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line 7/Line 5)

Calculation of Limitation Using Prior Quarter Numbers	Current Reporting Period
\$ 88,678,691	XXX
\$ -	XXX
\$ -	XXX
\$ 11,566,786	XXX
\$ 77,111,905	XXX
\$ 7,711,191	XXX
XXX	\$ -
XXX	0.0%

STATEMENT AS OF JUNE 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

NOTE 4 Discontinued Operations
Not Applicable

NOTE 5 Investments

- D. Loan-Backed Securities
- (1) Description of Sources Used To Determine Prepayment Sources
- Prepayment assumptions for single class, multi-class mortgage-back and asset-backed securities are obtained from independent third party services or internal estimates. These assumptions are consistent with the current interest rate and economic environment.
- (2) Recognized OTTI intent to sell/not retain
- Not Applicable

(3) Recognized OTTI securities

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at time of OTTI	Date of Financial Statement Where Reported
G4301U-AF-1	\$ 6,356,848	\$ 6,158,298	\$ 198,549	\$ 6,158,298	\$ 6,076,980	06/01/2022
000367-AA-0	\$ 960,096	\$ 644,334	\$ 315,762	\$ 644,334	\$ 644,334	03/31/2022
Total	XXX	XXX	\$ 514,312	XXX	XXX	XXX

- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
- a) The aggregate amount of unrealized losses:
- | | |
|------------------------|---------------|
| 1. Less than 12 Months | \$ 29,744,289 |
| 2. 12 Months or Longer | \$ 3,594,712 |
- b)The aggregate related fair value of securities with unrealized losses:
- | | |
|------------------------|----------------|
| 1. Less than 12 Months | \$ 507,964,554 |
| 2. 12 Months or Longer | \$ 42,469,332 |

- (5) Information Investor Considered In Conclusion That Impairments Are Not Other-Than-Temporary
- In accordance with SSAP No. 43R, Loan-backed and Structured Securities – Revised, the Company's loan-backed securities are stated at amortized cost. When evaluating whether a decline in value is other-than-temporary, the Company considers several factors, including, but not limited to, the following: The extent and the duration of the decline in value; The reasons for the decline in value (credit event, interest related or market fluctuations); The financial position and access to capital of the issuer, including the current and future impact of any specific events; Our intent to sell the securities, or whether it is more likely than not that we will be required to sell it before recovery; and the financial condition and near term prospects of the issuer. Impairment due to deterioration in credit that results in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the securities is considered other-than-temporary. Other declines in fair value (for example, due to interest rate changes, sector credit rating changes or company-specific rating changes) that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security may also result in a conclusion that an OTTI has occurred. To the extent that the Company determines that a security is other-than-temporarily impaired, an impairment loss is recognized in the Statement of Income.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale
Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Not Applicable
- M. Working Capital Finance Investments
Not Applicable
- N. Offsetting and Netting of Assets and Liabilities
Not Applicable
- R. Reporting Entity's Share of Cash Pool by Asset Type

Asset Type	Percent Share
(1) Cash	18.7%
(2) Cash Equivalents	40.2%
(3) Short-Term Investments	41.1%
(4) Total	100.0%

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies
Not Applicable

NOTE 7 Investment Income
No significant changes

NOTE 8 Derivative Instruments
Not Applicable

NOTE 9 Income Taxes
No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

B. Transactions

Effective January 1, 2022, the Company entered into a development coverage reinsurance agreement with Arch Reinsurance LTD, ("ARL"), an affiliate, ("Development Coverage Reinsurance Agreement with ARL"). Under the terms of the Development Coverage Reinsurance Agreement with ARL, the Company will cede both favorable and unfavorable reserve development to ARL on policies in force as of the effective date which were reported in default between April 1, 2020 and the effective date, inclusive, and remained in default through the effective date. The agreement subjects ARL to an obligation limit of \$160,000,000. In the first half of 2022, the Company ceded an initial premium of \$5,000,000, and an additional performance premium of \$53,605,824 due to favorable development during the first half of 2022. The Company will maintain the required contingency reserves on the subject business.

During the first quarter of 2022, under the terms of the Intercompany Loan Agreement with Arch Capital Group (U.S.) Inc. (ACGUS"), the Company issued loans to ACGUS of \$25,000,000 due on May 31, 2022 and \$5,000,000 due on June 1, 2022. The loans were repaid on June 22, 2022 including interest of \$203,016.

D. Amounts Due From or To Related Parties

At June 30, 2022, the Company reported a receivable of \$83,365 and a payable of (\$5,337,217) from/to affiliated companies. Details of the balances are:
Arch Mortgage Assurance Company \$83,365; Arch U.S. MI Services, Inc. (\$5,162,366); Arch Mortgage Insurance Company (\$109,471); United Guaranty Services, Inc (\$35,645); United Guaranty Residential Insurance Company of North Carolina (\$28,000); Arch Mortgage Guaranty Company (\$1,735)

At December 31, 2021 the Company reported a receivable of \$26,465 and a payable of (\$5,260,019) from/to affiliated companies. Details of the balances are:
Arch Mortgage Assurance Company \$26,465; Arch U.S. MI Services, Inc. (\$5,031,059); Arch U.S. MI Holdings, Inc. (\$136,500); Arch Mortgage Insurance Company (\$36,101); United Guaranty Residential Insurance Company of North Carolina (\$32,721); United Guaranty Services, Inc. (\$22,721); Arch Mortgage Guaranty Company (\$917)

Intercompany balances are settled monthly.

NOTE 11 Debt

B. FHLB (Federal Home Loan Bank) Agreements

(1) Description of Agreement/Borrowing

On December 30, 2020, the Company became a member of the FHLB and intends to obtain secured advances to provide low cost, supplemental liquidity.

As of June 30, 2022, the Company has determined its estimated maximum borrowing capacity to be \$200,638,036 which represents 10% of admitted assets.

(2) FHLB Capital Stock

a. Aggregate Totals

	1	2	3
	Total 2+3	General Account	Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 996,000	\$ 996,000	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 996,000	\$ 996,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 200,638,036	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 974,100	\$ 974,100	\$ -
(c) Activity Stock	\$ 375,000	\$ 375,000	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 1,349,100	\$ 1,349,100	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 199,190,303	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3	4	5	6
			Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 996,000	\$ 996,000	\$ -	\$ -	\$ -	\$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ -	\$ -	\$ -
2. Current Year General Account Total Collateral Pledged	\$ -	\$ -	\$ -
3. Current Year Protected Cell Account Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ 11,991,789	\$ 12,108,373	\$ 10,000,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ 40,172,234	\$ 41,162,613	\$ 35,000,000
2. Current Year General Account Maximum Collateral Pledged	\$ 40,172,234	\$ 41,162,613	\$ 35,000,000
3. Current Year Protected Cell Account Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ 17,097,875	\$ 17,169,086	\$ 15,000,000

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ 10,000,000	\$ 10,000,000	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ 10,000,000	\$ 10,000,000	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ 35,000,000	\$ 35,000,000	\$ -
2. Funding Agreements	\$ -	\$ -	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total (1+2+3)	\$ 35,000,000	\$ 35,000,000	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
Not Applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
D. Date and Amounts of Dividend Paid
Not Applicable

NOTE 14 Liabilities, Contingencies and Assessments
No significant changes

NOTE 15 Leases
No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk
Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
Not Applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
Not Applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements

A. (1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Other MM Mutual Fund	\$ 36,193,519	\$ -	\$ -	\$ -	\$ 36,193,519
Indust & Misc	\$ -	\$ 152,304,734	\$ 2,867,327	\$ -	\$ 155,172,061
SVO Identified Fund	\$ 38,013,789	\$ -	\$ -	\$ -	\$ 38,013,789
Common Stock	\$ 996,000	\$ -	\$ -	\$ -	\$ 996,000
Total assets at fair value/NAV	\$ 75,203,308	\$ 152,304,734	\$ 2,867,327	\$ -	\$ 230,375,369

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets	\$ 3,150,750	\$ 606,923	\$ -	\$ 4,370	\$ (88,309)	\$ -	\$ -	\$ -	\$ (199,484)	\$ 3,474,250
Total Assets	\$ 3,150,750	\$ 606,923	\$ -	\$ 4,370	\$ (88,309)	\$ -	\$ -	\$ -	\$ (199,484)	\$ 3,474,250

(3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Management

In accordance with SSAP 100R, the valuation techniques used in measuring fair values are based on the following:

Level 1: Fair value measurements that are quoted prices (unadjusted) in active markets that the Company has the ability to access for identical assets or liabilities.

Level 2: Fair value measurements, based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and inputs other than quoted prices that are observable at commonly quoted intervals.

Level 3: Fair value measurements based on valuation techniques that use significant inputs that are unobservable. These measurements include circumstances in which there is little, if any, market activity for the asset or liability.

(5) Fair Value Disclosure

Not Applicable

B. Fair Value Reporting under SSAP 100R and Other Accounting Pronouncements

Not Applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,719,642,249	\$ 1,834,742,970	\$ 263,722,842	\$ 1,452,445,158	\$ 3,474,249	\$ -	\$ -
Cash, Cash Equivalents and Short Term Investments	\$ 97,982,123	\$ 98,010,273	\$ 83,737,839	\$ 14,244,283	\$ -	\$ -	\$ -
Common Stock	\$ 996,000	\$ 996,000	\$ 996,000	\$ -	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value

Not Applicable

E. NAV Practical Expedient Investments

Not Applicable

NOTE 21 Other Items

No significant changes

NOTE 22 Events Subsequent

Subsequent events have been considered through August 10, 2022 for these statutory financial statements which are to be issued on August 10, 2022.

Type I – Recognized Subsequent Events:

Not Applicable

Type II – Nonrecognized Subsequent Events:

Effective July 1, 2022, the Company entered into concurrent forward excess of loss and quota share reinsurance agreements. The Company and Arch Mortgage Insurance Company, collectively the “Ceding Entity” on both agreements, are seeking reinsurance coverage on mortgage guaranty insurance business with separate panels of reinsurers collectively serving as the “Reinsurer” on both agreements.

NOTE 23 Reinsurance

Effective January 1, 2022, the Company entered into a development coverage reinsurance agreement with ARL. See Note 10B.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

- A. Change in Incurred Losses and Loss Adjustment Expenses
Incurred loss and loss adjustment expenses attributable to insured events of prior years decreased by \$40.6 million and \$4.9 million for the six months ended June 30, 2022 and 2021, respectively, as a result of re-estimation of unpaid losses and loss adjustment expenses. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.
- B. Information about Significant Changes in Methodologies and Assumptions
Not Applicable

NOTE 26 Intercompany Pooling Arrangements

Not Applicable

NOTE 27 Structured Settlements

Not Applicable

NOTE 28 Health Care Receivables

Not Applicable

NOTE 29 Participating Policies

Not Applicable

NOTE 30 Premium Deficiency Reserves

No significant changes

NOTE 31 High Deductibles

Not Applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

NOTE 33 Asbestos/Environmental Reserves

Not Applicable

NOTE 34 Subscriber Savings Accounts

Not Applicable

NOTE 35 Multiple Peril Crop Insurance

Not Applicable

NOTE 36 Financial Guaranty Insurance

Not Applicable

STATEMENT AS OF JUNE 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [☐] No [☒]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [☐] No [☐]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [☐] No [☒]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [☒] No [☐]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [☒] No [☐]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
Companies added: Arch Fund Management Ltd.; Albus Energy Risks Limited. Ownership change: Seacurus Limited to Castel Underwriting Agencies Limited acquired from Barbican Holdings (UK) Limited
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [☒] No [☐]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

947484
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [☐] No [☒]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | | | |
|----------------|-------------------|-------------------|
| 1 | 2 | 3 |
| Name of Entity | NAIC Company Code | State of Domicile |
| | | |
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes [☐] No [☒] N/A [☐]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2020
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2020
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

01/26/2022
- 6.4

By what department or departments?
North Carolina Department of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [☐] No [☐] N/A [☒]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [☐] No [☐] N/A [☒]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [☐] No [☒]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [☐] No [☒]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [☐] No [☒]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$0

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$0
13.

Amount of real estate and mortgages held in short-term investments:

\$0
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]
- 14.2

If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$0 | \$0 |
| 14.22 Preferred Stock | \$0 | \$0 |
| 14.23 Common Stock | \$0 | \$0 |
| 14.24 Short-Term Investments | \$0 | \$0 |
| 14.25 Mortgage Loans on Real Estate | \$0 | \$0 |
| 14.26 All Other | \$0 | \$0 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$0 | \$0 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$0 | \$0 |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [] No [] N/A []
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$0
- 16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$0
- 16.3

Total payable for securities lending reported on the liability page.

\$0

STATEMENT AS OF JUNE 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Mellon Center – Room 1072, Pittsburgh, PA 15258

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Not Applicable

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Arch Investment Management, LLC	A.....
.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
129060	Arch Investment Management, LLC .....	.....	SEC	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes [] No [] N/A [X]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5.

Operating Percentages:
- 5.1

A&H loss percent

0.000 %
- 5.2

A&H cost containment percent

0.000 %
- 5.3

A&H expense percent excluding cost containment expenses

0.000 %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....

0
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....

0
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

STATEMENT AS OF JUNE 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

STATEMENT AS OF JUNE 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

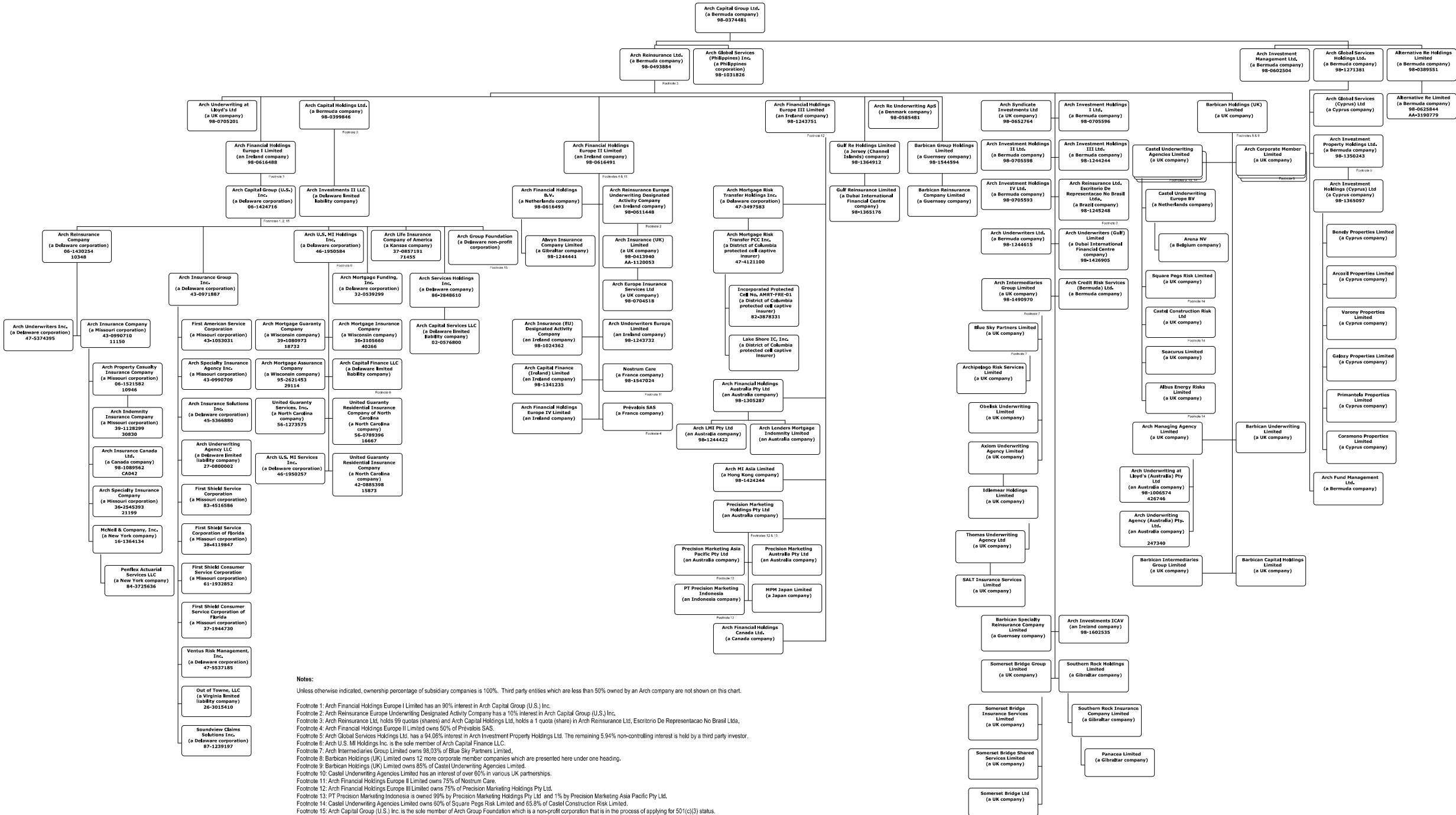
Current Year to Date - Allocated by States and Territories

			1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
				2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
States, etc.			(a)						
1.	Alabama	AL	L	1,008,721	1,682,487	45,205	175,920	5,578,866	5,492,529
2.	Alaska	AK	L	270,409	383,940	0	(2,919)	649,338	542,296
3.	Arizona	AZ	L	1,011,503	1,919,345	9,191	(7,532)	2,451,565	3,471,181
4.	Arkansas	AR	L	482,675	840,681	24,477	122,085	1,175,054	1,843,721
5.	California	CA	L	2,724,175	4,341,820	27,631	(23,777)	8,573,024	14,167,814
6.	Colorado	CO	L	1,020,877	1,807,569	(8,162)	(12,780)	3,708,728	4,257,770
7.	Connecticut	CT	L	1,237,632	1,858,139	327,110	537,626	4,660,561	6,201,525
8.	Delaware	DE	L	301,600	493,307	145,400	260,586	1,482,218	1,739,861
9.	District of Columbia	DC	L	155,290	208,366	(2,922)	(109,129)	1,074,133	1,290,998
10.	Florida	FL	L	4,273,759	6,621,334	555,907	928,376	16,391,013	22,068,132
11.	Georgia	GA	L	2,727,769	4,375,267	24,390	164,050	10,354,094	12,969,491
12.	Hawaii	HI	L	279,428	471,153	(537)	74,252	1,522,263	2,092,679
13.	Idaho	ID	L	191,793	369,181	(2,723)	(1,795)	134,023	249,633
14.	Illinois	IL	L	4,369,170	5,967,275	1,420,334	828,959	19,289,361	19,674,955
15.	Indiana	IN	L	2,118,433	3,417,657	62,481	238,925	5,237,732	6,390,447
16.	Iowa	IA	L	1,389,054	2,160,057	314,214	114,639	2,527,321	2,862,883
17.	Kansas	KS	L	790,821	1,348,429	120,625	24,211	2,875,348	2,817,098
18.	Kentucky	KY	L	737,160	1,102,702	27,157	26,435	2,133,807	2,114,583
19.	Louisiana	LA	L	1,044,909	1,519,546	321,079	206,659	6,096,808	5,777,007
20.	Maine	ME	L	270,029	448,414	25,633	11,518	1,160,086	1,303,273
21.	Maryland	MD	L	1,931,852	3,044,914	134,395	536,375	14,131,927	14,448,186
22.	Massachusetts	MA	L	1,324,492	2,278,902	53,643	416,804	8,561,397	8,311,562
23.	Michigan	MI	L	2,150,556	3,473,162	113,716	(69,392)	5,241,660	8,761,556
24.	Minnesota	MN	L	4,406,014	6,660,430	312,665	514,536	20,436,504	26,566,881
25.	Mississippi	MS	L	377,096	593,138	51,046	224,668	1,721,217	1,652,856
26.	Missouri	MO	L	1,281,006	2,158,101	44,732	305,505	4,561,792	5,193,872
27.	Montana	MT	L	207,217	329,764	0	0	254,819	394,480
28.	Nebraska	NE	L	772,277	1,339,747	(859)	(819)	1,393,440	2,068,733
29.	Nevada	NV	L	506,245	768,035	139,026	155,189	1,282,886	3,350,161
30.	New Hampshire	NH	L	335,723	583,624	26,196	93,653	1,864,026	1,787,737
31.	New Jersey	NJ	L	4,478,393	5,956,793	1,381,906	908,358	26,796,633	30,196,368
32.	New Mexico	NM	L	319,333	491,674	(6,167)	103,520	1,180,781	1,429,468
33.	New York	NY	L	3,515,710	4,832,504	1,108,872	944,612	25,576,707	27,145,662
34.	North Carolina	NC	L	3,556,579	5,545,878	588,707	646,566	16,049,731	17,161,855
35.	North Dakota	ND	L	203,351	356,745	37,747	47,360	1,003,524	603,883
36.	Ohio	OH	L	2,578,529	3,780,078	162,139	191,765	6,842,857	7,982,106
37.	Oklahoma	OK	L	769,459	1,295,477	19,534	172,322	3,619,282	4,192,169
38.	Oregon	OR	L	676,891	1,288,516	47,972	108,722	1,921,026	3,063,882
39.	Pennsylvania	PA	L	2,538,803	3,887,109	337,967	554,443	10,833,831	12,663,113
40.	Rhode Island	RI	L	113,892	200,779	(4,517)	18,225	841,624	833,517
41.	South Carolina	SC	L	1,472,947	2,473,479	107,499	66,026	5,243,448	5,556,489
42.	South Dakota	SD	L	135,525	228,735	(1,375)	6,417	298,330	357,973
43.	Tennessee	TN	L	1,008,897	1,809,199	48,822	32,437	3,385,729	4,199,872
44.	Texas	TX	L	8,316,822	13,323,055	48,711	251,896	24,570,040	34,563,040
45.	Utah	UT	L	588,889	1,153,944	(2,908)	(7,341)	2,365,390	3,411,568
46.	Vermont	VT	L	153,910	250,974	0	116,872	518,357	486,504
47.	Virginia	VA	L	1,551,184	2,637,514	(7,534)	224,622	6,821,118	9,631,601
48.	Washington	WA	L	1,555,591	2,779,897	4,561	(24,378)	5,104,157	6,464,063
49.	West Virginia	WV	L	238,569	334,937	33,284	25,665	839,263	824,647
50.	Wisconsin	WI	L	1,452,494	2,470,038	139,129	44,755	4,741,574	4,669,401
51.	Wyoming	WY	L	75,409	138,214	(569)	(655)	251,420	206,409
52.	American Samoa	AS	N	0	0	0	0	0	0
53.	Guam	GU	N	0	0	0	0	0	0
54.	Puerto Rico	PR	N	0	0	0	0	0	0
55.	U.S. Virgin Islands	VI	L	0	0	(688)	(655)	0	0
56.	Northern Mariana Islands	MP	N	0	0	0	0	0	0
57.	Canada	CAN	N	0	0	0	0	0	0
58.	Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59.	Totals	XXX		74,998,862	117,802,025	8,354,142	10,164,382	305,329,833	365,507,490
DETAILS OF WRITE-INS									
58001.		XXX							
58002.		XXX							
58003.		XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG	52	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)	0	Q - Qualified - Qualified or accredited reinsurer	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile	0	N - None of the above - Not allowed to write business in the state	5

STATEMENT AS OF JUNE 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY



Key: For each entity, the company name (jurisdiction), FEIN # (where applicable) and NAIC # (or equivalent number if applicable) are listed.

11.1

[illegible]

This chart shows ownership by Arch companies where (i) the percentage of issued securities or units issued to Arch is more than 10% (with the remaining securities or units issued to a third party) or (ii) the ownership is 100% by Arch, but represents ownership in an entity formed for a particular investment purpose where such investment entity has no operations other than to hold an investment. Each Arch entity is in a "dotted line" box with entities owned by it meeting the criteria set forth in the prior sentence in "solid line" boxes below; there is no ownership relationship between "solid line" boxes.

Footnote 1: PT Precision Marketing Indonesia is 99% owned by Precision Marketing Holdings Pty Ltd and 1% owned by Precision Marketing Asia Pacific Pty Ltd.

Key: For each entity, the company name (jurisdiction), FEIN # (where applicable) and NAIC # (or equivalent number if applicable) are listed

The figures in the chart are at December 31, 2021; such figures are updated on an annual basis in line with normal practices.

STATEMENT AS OF JUNE 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
		.00000	98-0374481		947484	NASDAQ	Arch Capital Group Ltd.	.BMU	UIP	N/A	N/A	0.000	N/A	.NO	1
		.00000	02-0576800				Arch Capital Services LLC	.DE	NIA	Arch Services Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	98-0602504				Arch Investment Management Ltd.	.BMU	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	98-0493884				Arch Reinsurance Ltd.	.BMU	.IA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	98-1031826				Arch Global Services (Philippines) Inc.	.PHL	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Arch Global Services (Cyprus) Ltd	.CYP	NIA	Arch Global Services Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Arch Global Services Holdings Ltd.	.BMU	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	98-1244615				Arch Underwriters Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	98-0705201				Arch Underwriting at Lloyd's Ltd	.GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Axiom Underwriting Agency Limited	.GBR	NIA	Arch Intermediaries Group Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Idlemear Holdings Limited	.GBR	NIA	Axiom Underwriting Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Thomas Underwriting Agency Limited	.GBR	NIA	Idlemear Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					SALT Insurance Services Limited	.GBR	NIA	Thomas Underwriting Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Arch Underwriting Agency (Australia) Pty. Ltd.	.AUS	NIA	Arch Managing Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	98-0399846				Arch Capital Holdings Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	98-0616488				Arch Financial Holdings Europe I Limited	.IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	98-0585481				Arch Re Underwriting ApS	.DNK	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	98-0652764				Arch Syndicate Investments Ltd	.GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Gulf Re Holdings Limited	.JEY	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Gulf Reinsurance Limited	.ARE	.IA	Gulf Re Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	98-0705596				Arch Investment Holdings I Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	98-0705598				Arch Investment Holdings II Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	99-1244244				Arch Investment Holdings III Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	98-0705593				Arch Investment Holdings IV Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Somers Group Holdings Ltd.	.BMU	NIA	Greysbridge Holdings Ltd	Ownership	100.000	Arch Capital Group Ltd.	.NO	2
		.00000					Somers Re Ltd.	.BMU	.IA	Somers Group Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Watford Holdings (UK) Limited	.GBR	NIA	Somers Re Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Watford Holdings (U.S.) Inc.	.DE	NIA	Watford Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Watford Insurance Company Europe Limited	.GIB	.IA	Watford Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Watford Services Inc.	.DE	NIA	Watford Holdings (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	99-1245248				Arch Reinsurance Ltd. Escritorio De Representacao Ltda.	.BRA	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	98-1006574				Arch Underwriting at Lloyd's (Australia) Pty Ltd	.AUS	NIA	Arch Managing Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	98-0616491				Arch Financial Holdings Europe II Limited	.IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	98-1243751				Arch Financial Holdings Europe III Limited	.IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	98-1244422				Arch LMI Pty Ltd	.AUS	NIA	Arch Financial Holdings Australia Pty Ltd	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	98-1305287				Arch Financial Holdings Australia Pty Ltd	.AUS	NIA	Arch Financial Holdings Europe III Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	47-3497583				Arch Mortgage Risk Transfer Holdings Inc.	.DE	NIA	Arch Financial Holdings Europe III Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	47-4121100				Arch Mortgage Risk Transfer PCC Inc.	.DC	.IA	Arch Mortgage Risk Transfer Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	82-3878331				Incorporated Protected Cell No. AMRT-FRE-01	.DC	.IA	Arch Mortgage Risk Transfer PCC Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	98-0616493				Arch Financial Holdings B.V.	.MLD	NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	98-1024362				Arch Insurance (EU) Designated Activity Company	.IRL	.IA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	98-1243732				Arch Underwriters Europe Limited	.IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	98-0611448				Arch Reinsurance Europe Underwriting Designated Activity Company	.IRL	.IA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	06-1424716				Arch Capital Group (U.S.) Inc.	.DE	NIA	Arch Financial Holdings Europe I Limited	Ownership	90.000	Arch Capital Group Ltd.	.NO	
		.00000	06-1424716				Arch Capital Group (U.S.) Inc.	.DE	NIA	Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership	10.000	Arch Capital Group Ltd.	.NO	
		.00000	98-1244441				Alwyn Insurance Company Limited	.GIB	.IA	Arch Financial Holdings B.V.	Ownership	100.000	Arch Capital Group Ltd.	.NO	

STATEMENT AS OF JUNE 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
		.00000	98-0413940				Arch Insurance (UK) Limited	.GBR	.IA	Arch Reinsurance Europe Underwriting					
1279	Arch Capital Group (U.S.) Inc.	.10348	06-1430254				Arch Reinsurance Company	.DE	.IA	Designated Activity Company	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	47-5374395				Arch Underwriters Inc.	.DE	.IA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	98-0389551				Alternative Re Holdings Limited	.BMU	.NIA	Arch Reinsurance Company	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	98-0704518				Arch Europe Insurance Services Ltd	.GBR	.NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	43-0971887				Arch Insurance Group Inc.	.DE	.NIA	Arch Insurance (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	22-3501803				Capital Protection Insurance Services, LLC	.DE	.NIA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	98-0625844				Alternative Re Limited	.BMU	.IA	Arch Reinsurance Company	Ownership	49.000	Arch Capital Group Ltd.	.NO	
		.00000	43-0990709				Arch Specialty Insurance Agency Inc.	.MO	.IA	Alternative Re Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
1279	Arch Capital Group (U.S.) Inc.	.11150	43-0990710				Arch Insurance Company	.MO	.IA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	43-1053031				First American Service Corporation	.MO	.IA	Arch Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	.NO	
1279	Arch Capital Group (U.S.) Inc.	.10946	06-1521582				Arch Property Casualty Insurance Company	.MO	.IA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
1279	Arch Capital Group (U.S.) Inc.	.21199	36-2545393				Arch Specialty Insurance Company	.MO	.IA	Arch Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	.NO	
1279	Arch Capital Group (U.S.) Inc.	.30830	39-1128299				Arch Indemnity Insurance Company	.MO	.IA	Arch Property Casualty Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	45-5366880				Arch Insurance Solutions Inc.	.DE	.IA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	98-1089562				Arch Insurance Canada Ltd.	.CAN	.IA	Arch Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	46-1950584				Arch U.S. MI Holdings Inc.	.DE	.NIA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	46-1950584				Arch Capital Finance LLC	.DE	.NIA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	46-1950257				Arch U.S. MI Services Inc.	.DE	.NIA	Arch US MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
1279	Arch Capital Group (U.S.) Inc.	.40266	36-3105660				Arch Mortgage Insurance Company	.WI	.IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
1279	Arch Capital Group (U.S.) Inc.	.18732	39-1080973				Arch Mortgage Guaranty Company	.WI	.IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
1279	Arch Capital Group (U.S.) Inc.	.29114	95-2621453				Arch Mortgage Assurance Company	.WI	.IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Arch Investment Holdings (Cyprus) Ltd	.CYP	.NIA	Arch Investment Property Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Arch Investment Property Holdings Ltd.	.BMU	.NIA	Arch Global Services	Ownership	94.060	Arch Capital Group Ltd.	.NO	
		.00000					Arch Investment Property Holdings Ltd.	.BMU	.NIA	Holdings Ltd.	Ownership	5.940	Arch Capital Group Ltd.	.NO	
		.00000					Arch Capital Finance (Ireland) Limited	.IRL	.NIA	AFP Capital Management Limited	Ownership		Individuals	.NO	
		.00000	98-1341235				Benely Properties Limited	.CYP	.NIA	Arch Financial Holdings	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Arcozil Properties Limited	.CYP	.NIA	Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Varony Properties Limited	.CYP	.NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Galozy Properties Limited	.CYP	.NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Primantela Properties Limited	.CYP	.NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Coramono Properties Limited	.CYP	.NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	56-1273575				United Guaranty Services, Inc.	.NC	.NIA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
1279	Arch Capital Group (U.S.) Inc.	.16667	56-0789396				United Guaranty Residential Insurance Company of North Carolina	.NC	.IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
1279	Arch Capital Group (U.S.) Inc.	.15873	42-0885398				United Guaranty Residential Insurance Company	.NC	.IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Prévalois SAS	.FRA	.NIA	Arch Financial Holdings Europe II Limited	Ownership	50.000	Arch Capital Group Ltd.	.NO	
		.00000					Emerging Beachfront Land Club Investment L.P.	.CYM	.OTH	Arch Reinsurance Ltd.	Ownership	39.600	Arch Capital Group Ltd.	.NO	3
		.00000					Special Credit Opportunities (Parallel) II, L.P. - Series A	.CYM	.OTH	Arch Investment Holdings I Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	3
		.00000					Fortress MSR Opportunities Fund I B L.P.	.CYM	.OTH	Arch Capital Holdings Ltd.	Ownership	12.340	Arch Capital Group Ltd.	.NO	3
		.00000					ADM Galileus Fund II Limited	.CYM	.OTH	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	3
		.00000					Melody Capital Partners Offshore Credit Fund, L.P.	.CYM	.OTH	Arch Investment Holdings III Ltd.	Ownership	24.590	Arch Capital Group Ltd.	.NO	3
		.00000					Castle Creek Capital Partners V, L.P.	.DE	.OTH	Arch Reinsurance Ltd.	Ownership	24.560	Arch Capital Group Ltd.	.NO	3
		.00000					Pinebridge Structured Capital Partners								
		.00000					Offshore II-A, L.P.	.CYM	.OTH	Arch Capital Holdings Ltd.	Ownership	99.330	Arch Capital Group Ltd.	.NO	3
		.00000					Monarch Capital Partners Offshore III LP	.DE	.OTH	Arch Reinsurance Ltd.	Ownership	16.400	Arch Capital Group Ltd.	.NO	3
		.00000	45-1541916				Star America Infrastructure Fund, LP	.DE	.OTH	Arch Specialty Insurance Company	Ownership	3.550	Arch Capital Group Ltd.	.NO	3

STATEMENT AS OF JUNE 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
		.00000					China Car Parks Investment Fund L.P. ....	.CYM	.DTH	Arch Reinsurance Ltd.	Ownership.....	14.690	Arch Capital Group Ltd.	..NO	..3
		.00000					Templeton Strategic Emerging Markets Fund IV Asia (Cayman), L.P. ....	.CYM	.DTH	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..3
		.00000					CENOF-A Investors I, LP .....	.CYM	.DTH	Arch Investment Holdings II Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..3
		.00000					CENOF-A Investors II, LP .....	.DE	.DTH	Arch Investment Holdings II Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..3
		.00000					CENOF-A AIV Co-Investors, LP .....	.CYM	.DTH	Arch Investment Holdings II Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..3
		.00000					Pinebridge Structured Capital Partners Offshore III-A, L.P. ....	.CYM	.DTH	Arch Capital Holdings Ltd.	Ownership.....	99.210	Arch Capital Group Ltd.	..NO	..3
		.00000					BlackRock Asia Property Fund IV S.A SICAV-SIF .....	.LUX	.DTH	Arch Reinsurance Ltd.	Ownership.....	10.770	Arch Capital Group Ltd.	..NO	..3
		.00000					Europe Property Fund IV Feeder S.A SICAV-SIF .....	.LUX	.DTH	Arch Reinsurance Ltd.	Ownership.....	7.730	Arch Capital Group Ltd.	..NO	..4
		.00000					Premia Holdings Ltd.	.BMU	.NIA	Arch Reinsurance Ltd.	Ownership.....	23.210	Arch Capital Group Ltd.	..NO	..3
		.00000					Premia Reinsurance Ltd.	.BMU	.IA	Premia Holdings Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..
		.00000					Premia LV1 Ltd.	.BMU	.NIA	Premia Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..
		.00000					Premia Holdings Inc.	.DE	.NIA	Premia Holdings Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..
		.00000					Premia Solutions Inc.	.DE	.NIA	Premia Holdings Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..
		.00000	32-0539299				Arch Mortgage Funding, Inc.	.DE	.NIA	Arch Capital Group (U.S.) Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..
		.00000	98-1490970				Arch Intermediaries Group Limited	.GBR	.NIA	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..
		.00000					Blue Sky Partners Limited	.GBR	.NIA	Arch Intermediaries Group Limited	Ownership.....	98.030	Arch Capital Group Ltd.	..NO	..
		.00000					Archipelago Risk Services Limited	.GBR	.NIA	Blue Sky Partners Limited	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..
		.00000					Lake Shore IC, Inc.	.DC	.IA	Arch Mortgage Risk Transfer PCC Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..
		.00000	16-1364134				McNeill & Company, Inc.	.NY	.IA	Arch Insurance Company	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..
		.00000					Obelisk Underwriting Limited	.GBR	.NIA	Arch Intermediaries Group Limited	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..
		.00000	83-4516586				First Shield Service Corporation	.MO	.IA	Arch Insurance Group Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..
		.00000	38-4119847				First Shield Service Corporation of Florida	.MO	.IA	Arch Insurance Group Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..
		.00000	61-1932852				First Shield Consumer Service Corporation	.MO	.IA	Arch Insurance Group Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..
		.00000					First Shield Consumer Service Corporation of Florida	.MO	.IA	Arch Insurance Group Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..
		.00000	37-1944730				Arch Credit Risk Services (Bermuda) Ltd.	.BMU	.NIA	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..
		.00000	47-5537185				Ventus Risk Management, Inc.	.DE	.IA	Arch Insurance Group Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..
1279	Arch Capital Group (U.S.) Inc.	71455	37-0857191				Arch Life Insurance Company of America	.KS	.IA	Arch Capital Group (U.S.) Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..
		.00000	84-3725636				Penflex Actuarial Services LLC	.NY	.NIA	McNeil & Company, Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..
		.00000					Barbican Group Holdings Limited	.GGY	.NIA	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..
		.00000					Barbican Reinsurance Company Limited	.GGY	.IA	Barbican Group Holdings Limited	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..
		.00000					Barbican Specialty Reinsurance Company Limited	.GGY	.IA	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..
		.00000					Barbican Holdings (UK) Limited	.GBR	.NIA	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..
		.00000					Arch Corporate Member Limited	.GBR	.NIA	Barbican Holdings (UK) Limited	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..
		.00000					Arch Managing Agency Limited	.GBR	.NIA	Barbican Holdings (UK) Limited	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..
		.00000					Barbican Underwriting Limited	.GBR	.NIA	Barbican Holdings (UK) Limited	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..
		.00000					Castel Underwriting Agencies Limited	.GBR	.NIA	Barbican Holdings (UK) Limited	Ownership.....	85.000	Arch Capital Group Ltd.	..NO	..
		.00000					Castel Underwriting Europe BV	.NLD	.NIA	Castel Underwriting Agencies Limited	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..
		.00000					Seacurus Limited	.GBR	.NIA	Castel Underwriting Agencies Limited	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..
		.00000	98-1547024				Nostrum Care	.FRA	.NIA	Arch Financial Holdings Europe II Limited	Ownership.....	75.000	Arch Capital Group Ltd.	..NO	..
		.00000					Barbican Intermediaries Group Limited	.GBR	.NIA	Barbican Holdings (UK) Limited	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..
		.00000	98-1544594				Barbican Capital Holdings Limited	.GBR	.NIA	Barbican Holdings (UK) Limited	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..
		.00000					Arch Financial Holdings Europe IV Limited	.JRL	.NIA	Arch Financial Holdings Europe II Limited	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..
		.00000					Arch Investments II LLC	.DE	.NIA	Arch Capital Holdings Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..
		.00000					Precision Marketing Holdings Pty Ltd	.AUS	.NIA	Arch Financial Holdings Europe III Limited	Ownership.....	75.000	Arch Capital Group Ltd.	..NO	..
		.00000					Precision Marketing Asia Pacific Pty Ltd	.AUS	.NIA	Precision Marketing Holdings Pty Ltd	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..
		.00000					Precision Marketing Australia Pty Ltd	.AUS	.NIA	Precision Marketing Holdings Pty Ltd	Ownership.....	100.000	Arch Capital Group Ltd.	..NO	..
		.00000					PT Precision Marketing Indonesia	.IDN	.NIA	Precision Marketing Holdings Pty Ltd	Ownership.....	99.000	Arch Capital Group Ltd.	..NO	..

STATEMENT AS OF JUNE 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
	Arch Capital Group (U.S.) Inc.	.00000					PT Precision Marketing Indonesia	.IDN	NIA	Precision Marketing Asia Pacific Pty Ltd	Ownership	1.000	Arch Capital Group Ltd.	.NO	
		.00000					MPM Japan Limited	.JPN	NIA	Precision Marketing Holdings Pty Ltd	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	26-3015410				Out of Towne, LLC	.VA	IA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Greysbridge Holdings Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	40.000	Arch Capital Group Ltd.	.NO	
		.00000	86-2848610				Arch Services Holdings Inc.	.DE	NIA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Arena NV	.BEL	NIA	Castel Underwriting Europe BV	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Square Pegs Risk Limited	.GBR	NIA	Castel Underwriting Agencies Ltd.	Ownership	80.000	Arch Capital Group Ltd.	.NO	
		.00000					Castel Construction Risk Ltd	.GBR	NIA	Castel Underwriting Agencies Ltd.	Ownership	65.800	Arch Capital Group Ltd.	.NO	
		.00000					Arch Investment ICAV	.IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	87-1239197				Soundview Claims Solutions Inc.	.DE	IA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	20-0527783				Coface North America Insurance Company	.MA	IA	Coface, S.A.	Ownership	100.000	Arch Capital Group Ltd.	.NO	6
		.00000	47-5113164				Watford Specialty Insurance Company	.NJ	IA	Watford Holdings (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	38-2755799				Watford Insurance Company	.NJ	IA	Watford Specialty Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Watford Asset Trust 1	.DE	NIA	Somers Group Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Watford France Holdings	.FRA	NIA	Somers Group Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Axeria IARD	.FRA	NIA	Watford France Holdings	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Somerset Bridge Group Limited	.GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Somerset Bridge Insurance Services Limited	.GBR	NIA	Somerset Bridge Group Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Somerset Bridge Shared Services Limited	.GBR	NIA	Somerset Bridge Group Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Somerset Bridge Ltd	.GBR	NIA	Somerset Bridge Group Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Southern Rock Holdings Limited	.GIB	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Southern Rock Insurance Company Limited	.GIB	NIA	Southern Rock Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Panacea Ltd	.GIB	NIA	Southern Rock Insurance Company Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Arch Lenders Mortgage Indemnity Limited	.AUS	NIA	Arch Financial Holdings Australia Pty Ltd	Ownership	100.000	Arch Capital Group Ltd.	.NO	
										Arch Financial Holdings Europe III Limited					
		.00000					Arch Financial Holdings Canada Ltd.	.CAN	NIA		Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Arch Group Foundation	.DE	NIA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	5
		.00000					Arch Fund Management Ltd.	.BMU	NIA	Arch Global Services Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Albus Energy Risks Limited	.GBR	NIA	Castel Underwriting Agencies Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	

Asterisk	Explanation
1	Artisan Partners Limited Partnership owns 9.414% of the common shares of Arch Capital Group Ltd.
2	Greysbridge Holdings Ltd is owned by various shareholders, each holding less than 10% of the voting shares, except for Arch Reinsurance Ltd., which holds approximately 40% of the voting shares of Greysbridge Holdings Ltd.
3	Entity is an investment vehicle which is not operated or controlled by Arch.
4	Premia Holdings Ltd. is owned by unaffiliated shareholders, and Arch Reinsurance Ltd. holds approximately 23.21% of the voting shares of Premia Holdings Ltd.
5	Arch Capital Group (U.S.) Inc. is the sole member of Arch Group Foundation, which is a non-profit corporation that is in the process of applying for 501(c) status.
6	Coface North American Insurance Company (Massachusetts entity) is 100% owned by Coface, S.A. (France entity). Coface, S.A. is 29.87% owned by Arch Financial Holdings Europe IV Limited (Ireland entity) which is 100% owned by Arch Financial Holdings Europe II Limited (Ireland entity). Arch Financial Holdings Europe II Limited is 100% owned by Arch Reinsurance Ltd. (Bermuda entity) which is 100% owned by the Arch Capital Group Ltd, the ultimate parent.

STATEMENT AS OF JUNE 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1.	Fire	0	0	0.0	0.0
2.1	Allied Lines	0	0	0.0	0.0
2.2	Multiple peril crop	0	0	0.0	0.0
2.3	Federal flood	0	0	0.0	0.0
2.4	Private crop	0	0	0.0	0.0
2.5	Private flood	0	0	0.0	0.0
3.	Farmowners multiple peril	0	0	0.0	0.0
4.	Homeowners multiple peril	0	0	0.0	0.0
5.	Commercial multiple peril	0	0	0.0	0.0
6.	Mortgage guaranty	93,239,067	(16,149,554)	(17.3)	18.3
8.	Ocean marine	0	0	0.0	0.0
9.	Inland marine	0	0	0.0	0.0
10.	Financial guaranty	0	0	0.0	0.0
11.1	Medical professional liability - occurrence	0	0	0.0	0.0
11.2	Medical professional liability - claims-made	0	0	0.0	0.0
12.	Earthquake	0	0	0.0	0.0
13.1	Comprehensive (hospital and medical) individual	0	0	0.0	0.0
13.2	Comprehensive (hospital and medical) group	0	0	0.0	0.0
14.	Credit accident and health	0	0	0.0	0.0
15.1	Vision only	0	0	0.0	0.0
15.2	Dental only	0	0	0.0	0.0
15.3	Disability income	0	0	0.0	0.0
15.4	Medicare supplement	0	0	0.0	0.0
15.5	Medicaid Title XIX	0	0	0.0	0.0
15.6	Medicare Title XVIII	0	0	0.0	0.0
15.7	Long-term care	0	0	0.0	0.0
15.8	Federal employees health benefits plan	0	0	0.0	0.0
15.9	Other health	0	0	0.0	0.0
16.	Workers' compensation	0	0	0.0	0.0
17.1	Other liability - occurrence	0	0	0.0	0.0
17.2	Other liability - claims-made	0	0	0.0	0.0
17.3	Excess workers' compensation	0	0	0.0	0.0
18.1	Products liability - occurrence	0	0	0.0	0.0
18.2	Products liability - claims-made	0	0	0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0.0	0.0
19.2	Other private passenger auto liability	0	0	0.0	0.0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0.0	0.0
19.4	Other commercial auto liability	0	0	0.0	0.0
21.1	Private passenger auto physical damage	0	0	0.0	0.0
21.2	Commercial auto physical damage	0	0	0.0	0.0
22.	Aircraft (all perils)	0	0	0.0	0.0
23.	Fidelity	0	0	0.0	0.0
24.	Surety	0	0	0.0	0.0
26.	Burglary and theft	0	0	0.0	0.0
27.	Boiler and machinery	0	0	0.0	0.0
28.	Credit	0	0	0.0	0.0
29.	International	0	0	0.0	0.0
30.	Warranty	0	0	0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	93,239,067	(16,149,554)	(17.3)	18.3
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

STATEMENT AS OF JUNE 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0	0	0
2.1	Allied Lines	0	0	0
2.2	Multiple peril crop	0	0	0
2.3	Federal flood	0	0	0
2.4	Private crop	0	0	0
2.5	Private flood	0	0	0
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	0	0	0
5.	Commercial multiple peril	0	0	0
6.	Mortgage guaranty	36,097,520	74,998,862	117,802,025
8.	Ocean marine	0	0	0
9.	Inland marine	0	0	0
10.	Financial guaranty	0	0	0
11.1	Medical professional liability - occurrence	0	0	0
11.2	Medical professional liability - claims-made	0	0	0
12.	Earthquake	0	0	0
13.1	Comprehensive (hospital and medical) individual	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0
14.	Credit accident and health	0	0	0
15.1	Vision only	0	0	0
15.2	Dental only	0	0	0
15.3	Disability income	0	0	0
15.4	Medicare supplement	0	0	0
15.5	Medicaid Title XIX	0	0	0
15.6	Medicare Title XVIII	0	0	0
15.7	Long-term care	0	0	0
15.8	Federal employees health benefits plan	0	0	0
15.9	Other health	0	0	0
16.	Workers' compensation	0	0	0
17.1	Other liability - occurrence	0	0	0
17.2	Other liability - claims-made	0	0	0
17.3	Excess workers' compensation	0	0	0
18.1	Products liability - occurrence	0	0	0
18.2	Products liability - claims-made	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0
19.2	Other private passenger auto liability	0	0	0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0
19.4	Other commercial auto liability	0	0	0
21.1	Private passenger auto physical damage	0	0	0
21.2	Commercial auto physical damage	0	0	0
22.	Aircraft (all perils)	0	0	0
23.	Fidelity	0	0	0
24.	Surety	0	0	0
26.	Burglary and theft	0	0	0
27.	Boiler and machinery	0	0	0
28.	Credit	0	0	0
29.	International	0	0	0
30.	Warranty	0	0	0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	36,097,520	74,998,862	117,802,025
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF JUNE 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13											
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2022 Loss and LAE Payments on Claims Reported as of Prior Year-End	2022 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2022 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)											
1. 2019 + Prior	80,844	(975)	79,869	4,164	103	4,267	59,977	231	5,589	65,797	(16,703)	6,898	(9,805)											
2. 2020	137,672	(6,285)	131,387	797	22	819	70,586	307	2,036	72,929	(66,289)	8,650	(57,639)											
3. Subtotals 2020 + Prior	218,516	(7,260)	211,256	4,961	125	5,086	130,563	538	7,625	138,726	(82,992)	15,548	(67,444)											
4. 2021	23,550	627	24,177	194	11	205	38,507	4,181	8,105	50,793	15,151	11,670	26,821											
5. Subtotals 2021 + Prior	242,066	(6,633)	235,433	5,155	136	5,291	169,070	4,719	15,730	189,519	(67,841)	27,218	(40,623)											
6. 2022	XXX	XXX	XXX	XXX	0	0	XXX	26,923	1,849	28,772	XXX	XXX	XXX											
7. Totals	242,066	(6,633)	235,433	5,155	136	5,291	169,070	31,642	17,579	218,291	(67,841)	27,218	(40,623)											
8. Prior Year-End Surplus As Regards Policyholders	98,817											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7										
												1. (28.0)	2. (410.3)	3. (17.3)										
													Col. 13, Line 7 As a % of Col. 1 Line 8	4. (41.1)										

STATEMENT AS OF JUNE 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

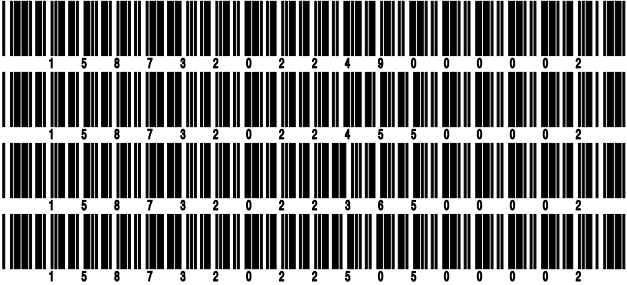
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES

Explanations:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF JUNE 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.	Other assets	3,152	0	3,152	1,900,887
2597.	Summary of remaining write-ins for Line 25 from overflow page	3,152	0	3,152	1,900,887

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,792,019,921	1,817,684,395
2. Cost of bonds and stocks acquired	586,246,202	2,048,157,041
3. Accrual of discount	1,094,030	1,865,615
4. Unrealized valuation increase (decrease)	(15,242,953)	(841,160)
5. Total gain (loss) on disposals	(7,703,459)	24,429,152
6. Deduct consideration for bonds and stocks disposed of	518,767,024	2,097,865,104
7. Deduct amortization of premium	1,474,374	2,398,336
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	514,312	311,473
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	80,942	1,299,791
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,835,738,972	1,792,019,921
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	1,835,738,972	1,792,019,921

STATEMENT AS OF JUNE 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	1,240,816,982	139,506,369	143,719,132	1,659,757	1,240,816,982	1,238,263,977	0	1,250,387,508
2. NAIC 2 (a)	465,263,062	26,620,410	10,508,724	1,905,478	465,263,062	483,280,226	0	431,076,698
3. NAIC 3 (a)	107,425,392	12,944,685	16,793,645	(8,552,732)	107,425,392	95,023,699	0	94,038,973
4. NAIC 4 (a)	65,939,877	10,553,084	11,344,898	(4,459,223)	65,939,877	60,688,841	0	70,226,806
5. NAIC 5 (a)	0	0	0	0	0	0	0	0
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total Bonds	1,879,445,313	189,624,548	182,366,398	(9,446,720)	1,879,445,313	1,877,256,742	0	1,845,729,984
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	1,879,445,313	189,624,548	182,366,398	(9,446,720)	1,879,445,313	1,877,256,742	0	1,845,729,984

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$40,444,779 ; NAIC 2 \$0 ; NAIC 3 \$470,781 NAIC 4 \$1,598,213 ; NAIC 5 \$0 ; NAIC 6 \$0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	40,302,117	xxx	40,162,877	99,260	39,980

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	61,713,754	0
2. Cost of short-term investments acquired	87,791,555	128,992,224
3. Accrual of discount	229,611	62,708
4. Unrealized valuation increase (decrease)	970,855	0
5. Total gain (loss) on disposals	(2,399)	(8,107)
6. Deduct consideration received on disposals	110,369,971	67,330,819
7. Deduct amortization of premium	31,286	2,252
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	40,302,117	61,713,754
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	40,302,117	61,713,754

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	43,629,294	18,200,229
2. Cost of cash equivalents acquired	471,626,236	1,486,862,850
3. Accrual of discount	5,370	240
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	86	0
6. Deduct consideration received on disposals	475,823,281	1,461,427,566
7. Deduct amortization of premium	25,431	6,459
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	39,412,275	43,629,294
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	39,412,275	43,629,294

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF JUNE 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-EE-7	UNITED STATES TREASURY		04/13/2022	JP Morgan Securities Inc.		32,401,875	33,000,000	29,980	1.A
0109999999	Subtotal - Bonds - U.S. Governments					32,401,875	33,000,000	29,980	XXX
000000-00-0	LOGAN RIDGE FINANCE CORPORATION		04/01/2022	Not Available		233,430	251,000	0	2.C Z
00834W-AA-9	AFFRM 22A A - ABS		04/27/2022	BARCLAYS CAPITAL INC		9,998,880	10,000,000	0	1.A FE
013092-AA-9	ALBERTSONS COMPANIES INC		05/04/2022	Citigroup (SSB)		189,225	180,000	1,913	3.C FE
013092-AF-8	ALBERTSONS COMPANIES INC		06/23/2022	BANC OF AMERICA/FIXED INCOME		53,100	60,000	552	3.C FE
02406P-AU-4	AMERICAN AXLE & MANUFACTURING INC		05/20/2022	Various		535,950	557,000	1,930	4.B FE
03027X-BK-5	AMERICAN TOWER CORP		06/02/2022	MORGAN STANLEY AND CO INC		2,134,350	3,000,000	34,663	2.C FE
030981-AH-7	AMERIGAS PARTNERS LP		04/20/2022	Various		298,634	295,000	6,920	4.A FE
030981-AK-0	AMERIGAS PARTNERS LP		04/20/2022	Jefferies		214,194	215,000	4,993	4.A FE
03690E-AA-6	ANTERO MIDSTREAM PARTNERS LP		06/17/2022	MORGAN STANLEY & COMPANY		223,030	219,000	1,589	3.C FE
03761U-AG-1	APOLLO INVESTMENT CORP		05/25/2022	PERSHING DIV OF DLJ SEC LNDING		72,883	75,000	919	2.C FE
03761U-AH-9	APOLLO INVESTMENT CORP		05/19/2022	OPPENHEIMER & CO. INC.		46,156	50,000	794	2.C FE
038522-AP-3	ARAMARK SERVICES INC		06/08/2022	Various		104,388	105,000	972	4.A FE
038522-AR-9	ARAMARK SERVICES INC		04/11/2022	J P MORGAN SECURITIES		87,019	85,000	2,438	4.A FE
03880W-AL-2	ARCL0 2020-FL1 E - CDO	C.	06/23/2022	Bank of America		940,114	1,000,000	0	2.C FE
03881C-AJ-0	ARCL0 2021-FL1 D - CMBS	C.	04/19/2022	WELLS FARGO SECURITIES LLC		1,226,563	1,250,000	730	2.B FE
03881J-AL-0	ARCL0 22FL2 D - CMBS		05/05/2022	J P MORGAN SECURITIES		5,300,000	5,300,000	0	2.B FE
03969A-AQ-3	ARDAGH PACKAGING FINANCE PLC	C.	04/01/2022	Citigroup (SSB)		226,125	225,000	5,086	3.C FE
03969Y-AC-2	ARDAGH METAL PACKAGING FINANCE PLC	C.	06/01/2022	Citigroup (SSB)		200,000	200,000	0	3.B FE
04010L-BC-6	ARES CAPITAL CORP		06/13/2022	Various		153,109	200,000	1,491	2.C FE
04685A-2L-4	ATHENE GLOBAL FUNDING		04/05/2022	SUNTRUST ROBINSON HUMPHREY INC		2,903,130	3,000,000	17,292	1.F FE
06541M-AA-2	BANK 2022-BNK42 XD - CMBS		05/23/2022	Bank of America		501,078	0	1,530	2.C FE
09261H-AC-1	BLACKSTONE PRIVATE CREDIT FUND		06/07/2022	Various		151,736	175,000	3,106	2.C FE
09261H-AJ-6	BLACKSTONE PRIVATE CREDIT FUND		06/28/2022	Oppenheimer		84,810	100,000	910	2.C FE
118230-AT-8	BUCKEYE PARTNERS LP		05/05/2022	Various		270,150	275,000	1,184	3.B FE
12429T-AD-6	MAUSER PACKAGING SOLUTIONS HOLDING CO		06/02/2022	Various		656,444	665,000	11,392	4.C FE
1248EP-BR-3	CCO HOLDINGS LLC		04/07/2022	J P MORGAN SECURITIES		15,225	15,000	367	3.C FE
12546J-AG-9	CHCP 2021-FL1 C - CDO	C.	06/23/2022	JP MORGAN SECURITIES LLC		467,813	500,000	458	1.G FE
126307-AH-0	CSC HOLDINGS LLC		06/22/2022	BARCLAYS CAPITAL INC		103,550	109,000	366	4.C FE
12770R-AA-1	CAESARS RESORT COLLECTION LLC		06/02/2022	CREDIT SUISSE SECURITIES		130,163	130,000	3,218	4.A FE
150190-AF-3	CEDAR FAIR LP		04/18/2022	J P MORGAN SECURITIES		516,375	510,000	13,168	3.C FE
19240C-AC-7	COGENT COMMUNICATIONS GROUP INC		06/22/2022	GOLDMAN		8,950	10,000	52	3.C FE
20914U-AE-6	CONSOLIDATED ENERGY FINANCE SA	C.	05/24/2022	GOLDMAN		443,813	450,000	894	4.C FE
26885B-AA-8	EQM MIDSTREAM PARTNERS LP		06/16/2022	GOLDMAN		333,788	345,000	5,367	3.C FE
26885B-AM-2	EQM MIDSTREAM PARTNERS LP		05/31/2022	BANC OF AMERICA/FIXED INCOME		185,000	185,000	0	3.C FE
28470R-AH-5	CAESARS ENTERTAINMENT INC		06/22/2022	Various		1,030,225	1,024,000	22,983	4.B FE
36168Q-AF-1	GFL ENVIRONMENTAL INC	C.	06/21/2022	Various		365,275	370,000	5,198	3.C FE
376535-AC-4	GLADSTONE CAPITAL CORP		05/11/2022	Raymond James		24,250	25,000	363	1.G PL
376546-80-0	GLADSTONE INVESTMENT CORP		06/14/2022	Ladenburg Thalmann & Co. Inc.		383	400	0	2.B PL
376546-88-3	GLADSTONE INVESTMENT CORP		05/12/2022	Ladenburg Thalmann & Co. Inc.		1,855	1,950	0	2.B PL
37960B-AA-3	GLOBAL MEDICAL RESPONSE INC (DELAWARE)		04/12/2022	Jefferies		24,625	25,000	59	4.B FE
38141G-ZH-0	GOLDMAN SACHS GROUP INC		05/02/2022	J P MORGAN SECURITIES		4,346,955	4,500,000	21,963	1.F FE
38173M-AC-6	GOLUB CAPITAL BDC INC		06/27/2022	PERFORMANCE TRUST		2,419	3,000	23	2.C FE
384637-AA-2	GRAHAM HOLDINGS CO		06/22/2022	CITIBANK, NA		204,478	206,000	757	3.B FE
44106M-AR-3	SERVICE PROPERTIES TRUST		05/13/2022	Various		427,075	435,000	7,733	4.A FE
44988W-AC-9	IRB HOLDING CORP		06/07/2022	Various		91,540	90,000	2,882	4.B FE
449934-AD-0	IQVIA INC		06/02/2022	Various		624,200	620,000	2,968	3.C FE
460599-AC-7	INTERNATIONAL GAME TECHNOLOGY	C.	06/22/2022	Various		283,144	276,000	3,720	3.B FE
501797-AU-8	BATH & BODY WORKS INC		05/05/2022	RBC CAPITAL MARKETS		33,773	30,000	1,000	3.B FE
527298-BH-5	LEVEL 3 FINANCING INC		06/22/2022	Various		70,290	72,000	1,156	3.B FE
53219L-AT-6	LIFEPOINT HEALTH INC		06/16/2022	J P MORGAN SECURITIES		463,537	470,000	5,816	4.B FE
538034-AK-5	LIVE NATION ENTERTAINMENT INC		06/14/2022	Various		173,650	177,000	2,320	4.C FE
53946C-AG-4	LINC0 2021-ORE4 D - CDO	C.	06/22/2022	BARCLAYS CAPITAL INC		325,063	350,000	297	2.B FE
55284A-AJ-7	MF1 2021-FL7 D - CMBS	C.	04/27/2022	BARCLAYS CAPITAL INC		3,338,125	3,500,000	3,320	2.B FE
55285A-AG-2	MF1 22FL9 C - CMBS		05/13/2022	J P MORGAN SECURITIES		3,940,000	4,000,000	0	1.G FE

STATEMENT AS OF JUNE 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
552953-CG-4	MGM RESORTS INTERNATIONAL		04/08/2022	BARCLAYS CAPITAL INC		46,575	45,000	1,358	4.A FE
55342U-AG-9	MPT OPERATING PARTNERSHIP LP		06/16/2022	GOLDMAN		148,025	155,000	3,165	3.A FE
57164P-AG-1	MARRIOTT OWNERSHIP RESORTS INC		06/01/2022	GOLDMAN		106,969	105,000	322	3.A FE
57778K-AC-9	MAXAR TECHNOLOGIES INC		06/09/2022	BANC OF AMERICA/FIXED INCOME		170,000	170,000	0	4.B FE
610335-AB-7	MONROE CAPITAL CORP		04/25/2022	Ladenburg Thalmann & Co. Inc.		24,250	25,000	238	2.A PL
629377-CC-4	NRG ENERGY INC		05/20/2022	Various		397,238	390,000	8,170	3.B FE
63938C-AE-8	NAVIENT CORP		05/16/2022	Various		260,738	255,000	2,691	3.C FE
63938C-AH-1	NAVIENT CORP		06/23/2022	BARCLAYS CAPITAL INC		207,563	225,000	84	3.C FE
65158N-AB-8	NEWMARK GROUP INC		05/25/2022	CREDIT SUISSE SECURITIES		378,944	375,000	713	3.A FE
66977W-AQ-2	NOVA CHEMICALS CORP	C.	06/22/2022	Various		520,886	519,000	8,348	3.C FE
67103B-70-4	OFS CAPITAL CORP		05/12/2022	Various		1,020	1,075	0	2.B PL
690732-AE-2	OWENS & MINOR INC		06/01/2022	STIFEL NICOLAUS & COMPANY		198,700	200,000	3,981	3.C FE
691205-AA-6	OWIL ROCK TECHNOLOGY FINANCE CORP		05/25/2022	SMBC NIKKO SECURITIES AMERICA, INC.		228,322	225,000	6,098	2.C FE
691205-AC-2	OWIL ROCK TECHNOLOGY FINANCE CORP		04/19/2022	Oppenheimer		73,400	75,000	1,247	2.C FE
69120V-AA-9	OWIL ROCK CORE INCOME CORP		06/09/2022	Various		44,075	50,000	273	2.C FE
69120V-AE-1	OWIL ROCK CORE INCOME CORP		04/19/2022	SMBC NIKKO SECURITIES AMERICA, INC.		23,714	25,000	238	2.C FE
69120V-AJ-0	OWIL ROCK CORE INCOME CORP		06/14/2022	Various		73,343	75,000	569	2.C FE
69121K-AE-4	OWIL ROCK CAPITAL CORP		06/14/2022	SEAPORTG		22,000	25,000	357	2.C FE
69121K-AF-1	OWIL ROCK CAPITAL CORP		06/13/2022	Various		85,219	100,000	1,086	2.C FE
691543-70-6	OXFORD LANE CAPITAL CORP		06/28/2022	Ladenburg Thalmann & Co. Inc.		19,849	20,500	0	2.B PL
691543-88-8	OXFORD LANE CAPITAL CORP		04/22/2022	Ladenburg Thalmann & Co. Inc.		8,248	8,575	0	2.B PL
691543-88-8	OXFORD LANE CAPITAL CORP		06/17/2022	Various		22,643	23,975	1	2.B PL
69181V-30-5	OXFORD SQUARE CAPITAL CORP		06/24/2022	Various		6,604	6,675	1	2.B PL
69181V-50-3	OXFORD SQUARE CAPITAL CORP		06/28/2022	Various		471	500	0	2.B PL
69867D-AA-6	CLARIOS GLOBAL LP		04/08/2022	J P MORGAN SECURITIES		221,181	215,000	5,487	4.A FE
701094-AQ-7	PARKER-HANNIFIN CORP		06/06/2022	CITIGROUP GLOBAL MARKETS INC.		6,995,170	7,000,000	0	2.A FE
70715X-AA-4	PENINSULA PACIFIC ENTERTAINMENT LLC		05/11/2022	CREDIT SUISSE SECURITIES		309,938	285,000	11,978	4.C FE
708062-AD-6	PENNANTPARK INVESTMENT CORP		05/20/2022	Various		45,144	50,000	114	2.B PL
70806A-AA-4	PENNANTPARK FLOATING RATE CAPITAL LTD		05/19/2022	OPPENHEIMER & CO. INC.		23,063	25,000	153	2.B PL
71742W-30-1	PHENIXFIN CORP		06/24/2022	Ladenburg Thalmann & Co. Inc.		2,485	2,650	0	2.B PL
73179P-AM-8	AVIENT CORP		06/01/2022	Various		331,256	325,000	5,421	3.C FE
74965L-AA-9	RLJ LODGING TRUST LP		04/06/2022	Jefferies		65,926	70,000	707	3.C FE
74969P-AA-6	RP ESCROW ISSUER LLC		04/04/2022	CREDIT SUISSE SECURITIES		131,963	135,000	2,185	4.C FE
75419T-AA-1	RATTLER MIDSTREAM LP		04/05/2022	J P MORGAN SECURITIES		25,375	25,000	320	3.A FE
75606D-AE-1	REALOGY GROUP LLC		04/22/2022	Various		231,642	230,000	4,204	4.B FE
77313L-AA-1	ROCKET MORTGAGE LLC		04/21/2022	GOLDMAN		272,250	300,000	240	3.A FE
780153-AY-8	ROYAL CARIBBEAN CRUISES LTD		05/18/2022	Various		188,400	180,000	5,963	3.C FE
780153-BC-5	ROYAL CARIBBEAN CRUISES LTD		05/17/2022	BANC OF AMERICA/FIXED INCOME		81,900	80,000	3,123	4.B FE
78442F-ET-1	NAVIENT CORP		05/13/2022	Various		869,691	860,000	4,259	3.C FE
80349A-80-2	SARATOGA INVESTMENT CORP		06/14/2022	Various		255,490	259,425	0	2.A PL
80349A-AF-6	SARATOGA INVESTMENT CORP		05/17/2022	Raymond James		45,750	50,000	713	2.A PL
81725W-AG-8	SENSATA TECHNOLOGIES BV	C.	04/12/2022	Various		575,418	570,000	13,757	3.C FE
81725W-AH-6	SENSATA TECHNOLOGIES BV	C.	04/19/2022	Various		517,958	505,000	13,214	3.C FE
83001W-AC-8	SIX FLAGS THEME PARKS INC		04/22/2022	Various		369,825	355,000	7,258	3.C FE
84762L-AU-9	SPECTRUM BRANDS INC		06/17/2022	Jefferies		356,400	360,000	9,027	4.B FE
85172F-AP-4	ONEMAIN FINANCE CORP		06/28/2022	BANC OF AMERICA/FIXED INCOME		479,563	475,000	3,803	3.B FE
85205T-AL-4	SPIRIT AEROSYSTEMS INC		04/25/2022	BANC OF AMERICA/FIXED INCOME		106,969	105,000	263	4.B FE
85207U-AF-2	SPRINT LLC		04/05/2022	J P MORGAN SECURITIES		414,375	390,000	1,877	3.A FE
85207U-AH-8	SPRINT LLC		06/28/2022	GOLDMAN		540,800	520,000	1,544	3.A FE
85207U-AK-1	SPRINT LLC		06/08/2022	J P MORGAN SECURITIES		147,150	135,000	2,831	3.A FE
85571B-AS-4	STARWOOD PROPERTY TRUST INC		05/31/2022	J P MORGAN SECURITIES		382,375	380,000	1,800	3.C FE
85571B-AW-5	STARWOOD PROPERTY TRUST INC		06/28/2022	J P MORGAN SECURITIES		295,200	320,000	0	3.C FE
871503-AU-2	NORTONLIFELOCK INC		04/08/2022	PERSHING DIV OF DLJ SEC LNDING		365,073	365,000	8,973	3.C FE
87166P-AG-6	SYNIT 2022-1 A - ABS		04/11/2022	RBC CAPITAL MARKETS		7,999,274	8,000,000	0	1.A FE
88033G-CX-6	TENET HEALTHCARE CORP		06/06/2022	Various		533,688	525,000	7,617	4.A FE
88033G-DC-1	TENET HEALTHCARE CORP		06/02/2022	BARCLAYS CAPITAL INC		746,863	745,000	8,973	4.A FE
88167A-AD-3	TEVA PHARMACEUTICAL FINANCE NETHERLANDS	C.	06/23/2022	Various		121,038	125,000	1,507	3.C FE

STATEMENT AS OF JUNE 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
88167A-AL-5	TEVA PHARMACEUTICAL FINANCE NETHERLANDS	C	.06/16/2022	Various		555,950	555,000	11,972	3.C FE
88240T-AA-9	ERCOTT 2022 A1 - ABS		.06/08/2022	BARCLAYS CAPITAL INC.		12,999,817	13,000,000	0	1.A FE
893647-BE-6	TRANSDIGM INC		.04/08/2022	BANC OF AMERICA/FIXED INCOME		391,738	385,000	1,805	4.A FE
896442-50-6	TRINITY CAPITAL INC		.05/25/2022	Ladenburg Thalmann & Co. Inc.		46,543	46,450	0	2.B Z
896818-AS-0	TRIUMPH GROUP INC		.04/04/2022	Jefferies		42,300	40,000	1,233	4.B FE
90290M-AC-5	US FOODS INC		.06/17/2022	Various		410,800	410,000	3,881	4.A FE
90353T-AE-0	UBER TECHNOLOGIES INC		.04/07/2022	BANC OF AMERICA/FIXED INCOME		69,144	65,000	352	4.C FE
90353T-AF-7	UBER TECHNOLOGIES INC		.04/19/2022	Jefferies		364,438	350,000	11,375	4.C FE
914906-AS-1	UNIVISION COMMUNICATIONS INC		.06/22/2022	Various		417,200	420,000	3,951	4.A FE
914906-AT-9	UNIVISION COMMUNICATIONS INC		.05/24/2022	J P MORGAN SECURITIES		62,400	60,000	396	4.A FE
914906-AU-6	UNIVISION COMMUNICATIONS INC		.05/16/2022	BARCLAYS CAPITAL INC		4,913	5,000	154	4.A FE
91834P-AJ-4	VMC 2019-FL3 D - CDO		.06/17/2022	Direct		5	5	0	2.C FE
91879Q-AL-3	VAIL RESORTS INC		.04/08/2022	BANC OF AMERICA/FIXED INCOME		392,825	380,000	9,698	4.A FE
92564R-AF-2	VICI PROPERTIES LP		.06/09/2022	MORGAN STANLEY & COMPANY		115,920	115,000	755	2.C FE
92840V-AL-6	VISTRA OPERATIONS COMPANY LLC		.05/10/2022	CITIGROUP GLOBAL MARKETS INC.		4,990,400	5,000,000	0	2.C FE
92980*-AB-7	W2W FINANCE LLC		.06/02/2022	Unknown		2,500,000	2,500,000	0	2.B Z
95081Q-AN-4	WESCO DISTRIBUTION INC		.05/03/2022	GOLDMAN		119,600	115,000	3,186	3.C FE
98877D-AC-9	ZF NORTH AMERICA CAPITAL INC		.05/17/2022	BANC OF AMERICA/FIXED INCOME		182,400	190,000	501	3.A FE
64301U-AF-1	HARBOUR AIRCRAFT INVESTMENTS LIMITED - A		.01/18/2022	NO BROKER		0	0	0	3.C FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						95,563,805	96,615,180	422,356	XXX
000000-00-0	Metropolitan Leverage Partners Fund VII		.05/27/2022	Not Available		314,344	314,344	0	1.F Z
000000-00-0	AXAR MASTER FUND SENIOR SECURED DELAYED		.06/10/2022	Not Available		602,471	624,727	0	2.B Z
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						916,815	939,071	0	XXX
2509999997. Total - Bonds - Part 3						128,882,495	130,554,251	452,335	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						128,882,495	130,554,251	452,335	XXX
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3						0	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						0	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks						0	XXX	0	XXX
6009999999 - Totals						128,882,495	XXX	452,335	XXX

STATEMENT AS OF JUNE 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
36179V-SG-6	G2 MA6819 - RMBS		06/01/2022	Paydown		629,499	629,499	665,695	669,915	.0	(40,416)	.0	(40,416)	.0	629,499	.0	.0	.0	6,433	08/20/2050	1.A
36179V-TV-2	G2 MA6864 - RMBS		06/01/2022	Paydown		190,702	190,702	197,645	197,453	.0	(6,752)	.0	(6,752)	.0	190,702	.0	.0	.0	1,547	09/20/2050	1.A
38380J-H6-8	GNR 2018-068 A - CMBS		06/01/2022	Paydown		35,461	35,461	34,772	35,165	.0	296	.0	296	.0	35,461	.0	.0	.0	422	04/16/2050	1.A
91282C-CQ-2	UNITED STATES TREASURY		05/10/2022	Various		30,866,173	30,800,000	30,836,389	5,800,331	.0	(1,822)	.0	(1,822)	.0	30,834,504	.0	31,669	31,669	34,663	07/31/2023	1.A
91282C-DU-2	UNITED STATES TREASURY		05/10/2022	GOLDMAN		10,013,014	10,000,000	10,007,503	.0	.0	(583)	.0	(583)	.0	10,006,919	.0	6,095	6,095	15,272	01/31/2024	1.A FE
91282C-EA-5	UNITED STATES TREASURY		04/27/2022	JP Morgan Securities Inc		13,748,320	14,000,000	13,825,547	.0	.0	7,972	.0	7,972	.0	13,833,519	.0	(85,198)	(85,198)	31,997	02/29/2024	1.A FE
91282C-ED-9	UNITED STATES TREASURY		04/11/2022	JP Morgan Securities Inc		3,131,953	3,220,000	3,145,284	.0	.0	865	.0	865	.0	3,146,150	.0	(14,197)	(14,197)	4,441	03/15/2025	1.A FE
91362*-AA-9	THE BUREAU OF THE PUBLIC DEBT		06/30/2022	Unknown		970,000	970,000	970,000	970,000	.0	.0	.0	.0	.0	970,000	.0	.0	.0	.0	12/12/2023	1.A
0109999999	Subtotal - Bonds - U.S. Governments					59,585,122	59,845,662	59,682,835	7,672,864	.0	(40,440)	.0	(40,440)	.0	59,646,753	.0	(61,631)	(61,631)	94,774	XXX	XXX
452227-FM-8	ILLINOIS ST SALES TAX REV		06/15/2022	Maturity @ 100.00		1,000,000	1,000,000	999,350	999,936	.0	.64	.0	.64	.0	1,000,000	.0	.0	.0	14,655	06/15/2022	1.G FE
0909999999	Subtotal - Bonds - U.S. Special Revenues					1,000,000	1,000,000	999,350	999,936	.0	.64	.0	.64	.0	1,000,000	.0	.0	.0	14,655	XXX	XXX
000367-AA-0	AASET 2018-1 A - ABS		04/16/2022	Paydown		42,699	42,699	29,463	37,227	6,574	13,337	14,438	5,473	.0	42,699	.0	.0	.0	547	01/16/2038	4.C FE
00164V-AE-3	AMC NETWORKS INC		05/24/2022	Various		508,015	530,000	539,275	538,921	.0	(1,684)	.0	(1,684)	.0	537,237	.0	(29,222)	(29,222)	20,073	08/01/2025	3.C FE
02156L-AA-9	ALTICE FRANCE SA	C	05/17/2022	Various		141,950	145,000	154,425	154,063	68	(2,024)	.0	(1,956)	.0	152,107	.0	(10,157)	(10,157)	9,402	02/01/2027	4.B FE
023765-AA-8	AMERICAN AIRLINES 2016-2 PASS THROUGH TR		06/15/2022	Paydown		103,500	103,500	98,176	99,486	.0	4,014	.0	4,014	.0	103,500	.0	.0	.0	1,656	12/15/2029	2.A FE
023771-S2-5	AMERICAN AIRLINES INC PASS THROUGH CERTI		04/15/2022	Paydown		24,831	24,831	22,472	22,667	.0	2,164	.0	2,164	.0	24,831	.0	.0	.0	404	04/15/2030	3.A FE
02377A-AA-6	AMERICAN AIRLINES PASS THROUGH TRUST SER		04/11/2022	Various		1,256,484	1,312,643	1,283,266	1,284,635	.0	8,567	.0	8,567	.0	1,293,202	.0	(36,718)	(36,718)	34,872	04/01/2026	3.B FE
02377C-AA-2	AMERICAN AIRLINES 2017-2 PASS THROUGH TR		04/15/2022	Paydown		36,127	36,127	32,650	32,901	.0	3,225	.0	3,225	.0	36,127	.0	.0	.0	650	04/15/2031	2.C FE
04685A-3F-6	ATHENE GLOBAL FUNDING		04/05/2022	SUNTRUST ROBINSON HUMPHREY INC		2,850,420	3,000,000	3,000,000	.0	.0	.0	.0	.0	.0	3,000,000	.0	(149,580)	(149,580)	12,870	01/07/2025	1.F FE
05508R-AE-6	B&G FOODS INC		06/24/2022	INCOME		162,913	175,000	177,625	177,541	.0	(664)	.0	(664)	.0	176,877	.0	(13,964)	(13,964)	6,301	04/01/2025	4.C FE
05586A-AG-3	BSPT 2018-FL4 C - CMBS		05/16/2022	Paydown		1,550,000	1,550,000	1,546,375	1,548,074	.0	1,926	.0	1,926	.0	1,550,000	.0	.0	.0	15,508	09/17/2035	1.G FE
05586A-AJ-7	BSPT 2018-FL4 D - CMBS		05/16/2022	Paydown		1,021,000	1,021,000	1,022,128	1,021,846	.0	(846)	.0	(846)	.0	1,021,000	.0	.0	.0	13,017	09/17/2035	2.B FE
05586A-AL-2	BSPT 2018-FL4 E - CMBS		05/16/2022	Paydown		2,200,000	2,200,000	2,179,375	2,187,570	.0	12,430	.0	12,430	.0	2,200,000	.0	.0	.0	30,835	09/16/2035	2.C FE
05875F-AY-3	BALLY 2016-1 AR2 - CDO		04/15/2022	Paydown		278,192	278,192	278,192	278,192	.0	.0	.0	.0	.0	278,192	.0	.0	.0	1,631	10/16/2028	1.A FE
08179X-AW-5	BSP II AR2 - CDO	C	04/15/2022	Paydown		243,453	243,453	243,453	243,453	.0	.0	.0	.0	.0	243,453	.0	.0	.0	1,292	07/15/2029	1.A FE
09228Y-AB-8	BBIRD 2016-1 A - ABS	C	05/15/2022	Paydown		25,201	25,201	25,325	25,260	.0	(59)	.0	(59)	.0	25,201	.0	.0	.0	368	12/16/2041	1.G FE
11043X-AA-1	BRITISH AIRWAYS 2019-1 PASS THROUGH TRUS		06/15/2022	Paydown		87,463	87,463	87,463	87,463	.0	.0	.0	.0	.0	87,463	.0	.0	.0	1,443	06/15/2034	1.F FE
12327B-AA-4	BUETS 211 A - ABS		06/15/2022	Paydown		48,367	48,367	48,367	48,367	.0	.0	.0	.0	.0	48,367	.0	.0	.0	421	04/15/2036	1.G FE
12531Y-AP-3	CFORE 2016-C4 AHR - CMBS		06/01/2022	Paydown		4,739	4,739	4,766	4,748	.0	(9)	.0	(9)	.0	4,739	.0	.0	.0	62	05/10/2058	1.A
12563L-AN-7	CLIF 2020-1 A - ABS		06/18/2022	Paydown		12,375	12,375	12,369	12,370	.0	5	.0	5	.0	12,375	.0	.0	.0	107	09/18/2045	1.F FE
12563L-AQ-0	CLIF 202 A - RMBS		06/18/2022	Paydown		50,000	50,000	50,771	50,750	.0	(750)	.0	(750)	.0	50,000	.0	.0	.0	423	09/18/2045	1.F FE
12563L-AS-6	CLIF 203 A - ABS		06/18/2022	Paydown		68,750	68,750	68,736	68,736	.0	14	.0	14	.0	68,750	.0	.0	.0	593	10/18/2045	1.F FE
12565K-AA-5	CLIF 211 A - RMBS		06/18/2022	Paydown		76,714	76,714	76,713	76,713	.0	1	.0	1	.0	76,714	.0	.0	.0	527	02/18/2046	1.F FE
12807C-AA-1	CAI 2020-1 A - ABS	C	06/25/2022	Paydown		21,250	21,250	20,049	.0	.0	1,201	.0	1,201	.0	21,250	.0	.0	.0	118	09/25/2045	1.F FE
14856C-AA-7	CLAST 2018-1 A - ABS		06/15/2022	Paydown		247,757	247,757	247,570	247,642	.0	115	.0	115	.0	247,757	.0	.0	.0	4,280	06/15/2043	2.A FE
15723R-AC-8	ENOVIS CORP		04/07/2022	Call @ 103.19		793,516	769,000	792,070	791,691	.0	(1,357)	.0	(1,357)	.0	790,334	.0	3,182	3,182	31,593	02/15/2026	3.B FE
253657-AA-8	DIEBOLD NIXDORF INC		05/03/2022	Various		828,205	881,000	936,063	934,297	.0	(7,160)	.0	(7,160)	.0	927,137	.0	(98,932)	(98,932)	64,890	07/15/2025	4.C FE
25470X-AY-1	DISH DBS CORP		06/24/2022	Various		282,598	353,000	361,825	361,721	.0	(821)	.0	(821)	.0	360,900	.0	(78,302)	(78,302)	27,061	07/01/2026	4.C FE
26827E-AA-3	ECAF I A1 - ABS	D	06/15/2022	Paydown		157,658	158,199	144,356	153,329	.0	4,870	.0	4,870	.0	158,199	.0	(541)	(541)	2,168	06/15/2040	4.C FE
26885B-AA-8	EQM MIDSTREAM PARTNERS LP		06/01/2022	Call @ 97.00		428,000	428,000	438,700	438,350	.0	(1,939)	.0	(1,939)	.0	436,411	.0	(21,251)	(21,251)	20,552	08/01/2024	3.C FE
26885B-AF-7	EQM MIDSTREAM PARTNERS LP		06/01/2022	Call @ 100.00		140,080	136,000	144,160	143,975	.0	(1,050)	.0	(1,050)	.0	142,925	.0	(6,925)	(6,925)	8,998	07/01/2025	3.C FE
26943B-40-7	FIRST EAGLE ALTERNATIVE CAPITAL BDC INC		05/11/2022	Inc.		18,919	19,100	19,100	19,100	.0	.0	.0	.0	.0	19,100	.0	(181)	(181)	257	05/25/2026	2.C PL
28414H-AE-3	ELANCO ANIMAL HEALTH INC		04/01/2022	Not Available		356,775	355,000	376,371	375,422	.0	(3,348)	.0	(3,348)	.0	372,074	.0	(15,299)	(15,299)	22,569	08/28/2023	3.C FE
315289-AA-6	FERRELLGAS ESCROW LLC		05/31/2022	Various		112,153	125,000	117,813	117,939	.0	592	.0	592	.0	118,531	.0	(6,378)	(6,378)	4,393	04/01/2026	4.C FE
345397-A2-9	FORD MOTOR CREDIT COMPANY LLC		06/21/2022	Call @ 99.95		4,997,500	5,000,000	5,000,000	5,000,000	.0	.0	.0	.0	.0	5,000,000	.0	(2,500)	(2,500)	146,633	01/09/2023	3.A FE
36166V-AF-2	GCI CREDIT SUISSE B - RMBS		06/18/2022	Paydown		40,889	40,889	40,886	40,886	.0	3	.0	3	.0	40,889	.0	.0	.0	518	06/18/2046	2.B FE
36255C-AG-4	GPMT 2018-FL21 C - CMBS		04/22/2022	Paydown		2,583,254	2,583,254	2,583,599	2,580,902	.0	2,352	.0	2,352	.0	2,583,254	.0	.0	.0	20,864	11/21/2035	1.G FE
36255C-AJ-8	GPMT 2018-FL21 D - CMBS		04/22/2022	Paydown		5,210,000	5,210,000	5,203,488	5,200,380	.0	9,620	.0	9,620	.0	5,210,000	.0	.0	.0	55,802	11/21/2035	2.C FE

STATEMENT AS OF JUNE 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
376546-80-0	GLADSTONE INVESTMENT CORP		06/23/2022	Ladenburg Thalmann & Co. Inc.		46,253	46,675	46,675	46,675	.0	.0	.0	.0	.0	46,675	.0	(422)	(422)	848	05/01/2026	2.B PL
376546-88-3	GLADSTONE INVESTMENT CORP		05/31/2022	Ladenburg Thalmann & Co. Inc.		33,858	34,200	34,046	31,982	.0	(3)	.0	(3)	.0	34,049	.0	(191)	(191)	800	11/01/2028	2.B PL
37960B-AA-3	GLOBAL MEDICAL RESPONSE INC (DELAWARE)		05/18/2022	Jefferies MORGAN STANLEY & COMPANY		42,188	45,000	45,000	45,000	.0	.0	.0	.0	.0	45,000	.0	(2,813)	(2,813)	1,861	10/01/2025	4.B FE
380355-AD-9	GOEASY LTD	C	06/23/2022			74,000	80,000	82,100	82,016	.0	(496)	.0	(496)	.0	81,520	.0	(7,520)	(7,520)	2,461	12/01/2024	3.C FE
38141G-XE-9	GOLDMAN SACHS GROUP INC		05/02/2022	J P MORGAN SECURITIES		4,508,055	4,500,000	4,494,510	4,497,534	.0	378	.0	378	.0	4,497,911	.0	10,144	10,144	115,094	02/20/2024	1.F FE
38217K-AB-0	GOODG 161 B - ABS		06/15/2022	Paydown		78,904	78,904	79,988	86,418	.0	(7,514)	.0	(7,514)	.0	78,904	.0	.0	.0	2,136	10/15/2052	1.F FE
38217T-AA-3	GOODG 2020-1 A - ABS		06/15/2022	Paydown		99,873	99,873	99,823	99,816	.0	58	.0	58	.0	99,873	.0	.0	.0	1,350	04/15/2055	1.A FE
44045A-40-9	HORIZON TECHNOLOGY FINANCE CORP		06/27/2022	Various		62,149	63,150	63,150	63,150	.0	.0	.0	.0	.0	63,150	.0	(1,001)	(1,001)	872	03/30/2026	2.B PL
44157T-AA-3	HOUGHTON MIFFLIN HARCOURT PUBLISHERS INC		04/07/2022	Call @ 104.50		470,250	450,000	473,506	371,863	689	(3,566)	.0	(2,877)	.0	468,854	.0	1,396	1,396	24,525	02/15/2025	2.B FE
477143-AH-4	JBLU AA - ABS		05/15/2022	Paydown		73,157	73,157	73,157	73,157	.0	.0	.0	.0	.0	73,157	.0	.0	.0	1,006	11/15/2033	1.F FE
50168A-AB-6	LABL INC		04/04/2022	BARCLAYS CAPITAL INC		86,548	88,000	90,200	90,171	.0	(108)	.0	(108)	.0	90,063	.0	(3,516)	(3,516)	4,300	07/15/2026	4.C FE
50203T-AA-4	LFS TOPCO LLC		04/01/2022	Various		185,614	200,000	205,000	204,929	.0	(217)	.0	(217)	.0	204,712	.0	(19,098)	(19,098)	6,332	10/15/2026	4.B FE
50543L-AA-0	LAFI 2016 A1 - ABS	C	06/15/2022	Paydown		74,716	74,716	75,977	75,861	.0	(1,145)	.0	(1,145)	.0	74,716	.0	.0	.0	1,328	01/15/2042	3.A FE
53948N-AA-1	LPSLT 2020-3 A - ABS	C	06/20/2022	Paydown		62,523	62,523	62,498	62,498	.0	25	.0	25	.0	62,523	.0	.0	.0	624	12/20/2047	1.F FE
59151K-AK-4	METHANEX CORP	C	06/21/2022	J P MORGAN SECURITIES		192,000	200,000	210,500	210,000	183	(1,769)	.0	(1,586)	.0	208,414	.0	(16,414)	(16,414)	4,769	12/01/2024	3.B FE
61946C-AA-0	MSAIC 191 A - ABS		06/20/2022	Paydown		39,744	39,744	39,731	39,732	.0	12	.0	12	.0	39,744	.0	.0	.0	703	12/21/2043	1.F FE
61946F-AA-3	MSAIC 2018-1 A - ABS		06/20/2022	Paydown		44,135	44,135	44,133	44,133	.0	2	.0	2	.0	44,135	.0	.0	.0	732	06/22/2043	1.F FE
61946N-AA-6	MSAIC 2020-1 A - ABS		06/20/2022	Paydown		107,717	107,717	107,714	107,714	.0	.4	.0	.4	.0	107,717	.0	.0	.0	922	04/20/2046	1.D FE
61946Q-AA-9	MSAIC 221 A - ABS		06/20/2022	Paydown		97,057	97,057	92,477	.0	.0	4,580	.0	4,580	.0	97,057	.0	.0	.0	464	01/20/2053	1.D FE
61946Q-AB-7	MSAIC 221 B - ABS		06/20/2022	Paydown		97,057	97,057	92,431	.0	.0	4,625	.0	4,625	.0	97,057	.0	.0	.0	556	01/20/2053	1.G FE
62946A-AC-8	NPRL 2017-1 A1 - ABS		06/20/2022	Paydown		124,823	96,247	96,246	96,247	.0	.0	.0	.0	.0	96,247	.0	28,576	28,576	1,161	10/21/2047	1.G FE
62954J-AA-2	NPRL 2019-1 A1 - ABS		06/20/2022	Paydown		56,383	56,383	56,382	56,382	.0	.0	.0	.0	.0	56,383	.0	.0	.0	617	09/20/2049	1.F FE
65343H-AA-9	NEXSTAR ESCROW INC		06/15/2022	BARCLAYS CAPITAL INC		64,090	70,520	70,550	70,520	.0	(184)	.0	(184)	.0	70,335	.0	(6,245)	(6,245)	3,528	07/15/2027	4.B FE
67020Y-AQ-3	NUANCE COMMUNICATIONS INC		04/04/2022	Call @ 102.81		714,550	695,000	715,850	714,249	.0	(1,647)	.0	(1,647)	.0	712,603	.0	1,948	1,948	11,620	12/15/2026	3.C FE
67103B-70-4	OFS CAPITAL CORP		06/09/2022	Ladenburg Thalmann & Co. Inc.		647	675	675	675	.0	.0	.0	.0	.0	675	.0	(28)	(28)	17	10/31/2028	2.B PL
69007T-AD-6	OUTFRONT MEDIA CAPITAL LLC		05/26/2022	Various		259,453	263,000	272,863	272,609	.0	(1,230)	.0	(1,230)	.0	271,379	.0	(11,926)	(11,926)	7,397	06/15/2025	4.B FE
691543-70-6	OXFORD LANE CAPITAL CORP		05/31/2022	Ladenburg Thalmann & Co. Inc.		11,786	11,450	11,157	11,172	.0	7	.0	7	.0	11,179	.0	607	607	178	03/31/2031	2.B PL
69181V-30-5	OXFORD SQUARE CAPITAL CORP		04/25/2022	Ladenburg Thalmann & Co. Inc.		51	50	50	49	.0	.0	.0	.0	.0	49	.0	.1	.1	1	04/30/2026	2.B PL
69181V-50-3	OXFORD SQUARE CAPITAL CORP		06/10/2022	Ladenburg Thalmann & Co. Inc.		4,105	4,150	4,070	4,075	.0	.4	.0	.4	.0	4,080	.0	25	25	113	07/31/2028	2.B PL
71742W-30-1	PHENIXFIN CORP		06/13/2022	Ladenburg Thalmann & Co. Inc.		824	850	846	846	.0	.0	.0	.0	.0	847	.0	(22)	(22)	19	11/01/2028	2.B PL
746245-AA-7	PUREW 211 A1 - ABS		06/20/2022	Paydown		112,041	112,041	112,041	112,041	.0	.0	.0	.0	.0	112,041	.0	.0	.0	2,259	12/22/2036	2.A FE
747262-AK-9	QVC INC		06/10/2022	Not Available		1,151,400	1,140,000	1,177,050	1,174,200	403	(13,018)	.0	(12,614)	.0	1,161,586	.0	(10,186)	(10,186)	37,545	03/15/2023	3.A FE
75026J-AC-4	RADIATE HOLDCO LLC		06/02/2022	PERSHING DIV OF DLJ SEC		12,090	13,000	13,195	.0	.0	(15)	.0	(15)	.0	13,180	.0	(1,090)	(1,090)	424	09/15/2026	4.B FE
75383H-AA-9	RPTOR I A - ABS	C	06/23/2022	LINDING		26,293	26,293	22,168	22,257	.0	4,035	.0	4,035	.0	26,293	.0	.0	.0	482	08/23/2044	3.A FE
75903H-AA-0	REGIONAL 2021-1 LTD 1A A - ABS		06/01/2022	Paydown		49,327	49,327	48,957	48,964	.0	363	.0	363	.0	49,327	.0	.0	.0	1,300	04/15/2041	2.A Z
7846EL-AD-9	SPCM SA	C	04/13/2022	BANC OF AMERICA/FIXED INCOME		180,750	200,000	195,500	195,569	.0	234	.0	234	.0	195,803	.0	(15,053)	(15,053)	3,611	03/15/2027	3.A FE
78472G-AA-7	MAXAR SPACE ROBOTICS LLC		06/14/2022	Call @ 107.31		1,457,311	1,358,000	1,456,932	1,452,747	.0	(20,990)	.0	(20,990)	.0	1,431,757	.0	25,553	25,553	65,835	12/31/2023	4.B FE
78573N-AF-9	SABRE GLBL INC		05/12/2022	GOLDMAN		84,575	85,000	87,763	87,710	.0	(240)	.0	(240)	.0	87,470	.0	(2,895)	(2,895)	4,440	09/01/2025	4.B FE
806851-AK-7	SCHLUMBERGER HOLDINGS CORP		04/01/2022	Adjustment		.0	.0	1,829	1,454	.0	(141)	.0	(141)	.0	1,313	.0	(1,313)	(1,313)	.0	05/17/2028	2.A FE
80874Y-AW-0	SCIENTIFIC GAMES INTERNATIONAL INC		04/14/2022	Call @ 102.50		3,034,000	2,960,000	3,036,719	1,888,960	.0	(11,635)	.0	(11,635)	.0	3,018,306	.0	15,694	15,694	73,589	10/15/2025	4.A FE
81761L-AA-0	SERVICE PROPERTIES TRUST		06/22/2022	Various		30,464	32,000	33,850	33,810	.0	(226)	.0	(226)	.0	33,583	.0	(3,120)	(3,120)	1,855	09/15/2025	3.C FE
82453A-AA-5	SHIFT4 PAYMENTS LLC		04/22/2022	LLC		100,800	105,000	108,150	108,084	.0	(246)	.0	(246)	.0	107,838	.0	(7,038)	(7,038)	3,411	11/01/2026	4.B FE
82667C-AA-3	SRL 211 A - ABS		06/17/2022	Paydown		18,057	18,057	18,049	18,049	.0	.9	.0	.9	.0	18,057	.0	.0	.0	168	08/17/2051	1.F FE

STATEMENT AS OF JUNE 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
..31336#-10-6	FEDERAL HOME LOAN BANK OF ATLANTA		06/01/2022 ..	FHLB Atlanta	187,500	187,500		187,500	0	0	0	0	0	0	187,500	0	0	0	0		
..31336#-10-6	FEDERAL HOME LOAN BANK OF ATLANTA				1,125,000	1,125,000		1,125,000	0	0	0	0	0	0	1,125,000	0	0	0	0		
5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						1,312,500	XXX	1,312,500	0	0	0	0	0	0	1,312,500	0	0	0	0	XXX	XXX
5989999997. Total - Common Stocks - Part 4						1,312,500	XXX	1,312,500	0	0	0	0	0	0	1,312,500	0	0	0	0	XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						1,312,500	XXX	1,312,500	0	0	0	0	0	0	1,312,500	0	0	0	0	XXX	XXX
5999999999. Total - Preferred and Common Stocks						1,312,500	XXX	1,312,500	0	0	0	0	0	0	1,312,500	0	0	0	0	XXX	XXX
6009999999 - Totals						117,310,203	XXX	118,089,074	56,676,483	17,737	(77,924)	26,793	(86,980)	0	118,044,751	0	(751,468)	(751,468)	1,424,987	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

[illegible]

STATEMENT AS OF JUNE 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

[illegible]