



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2023
OF THE CONDITION AND AFFAIRS OF THE

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

NAIC Group Code 1279 1279 NAIC Company Code 15873 Employer's ID Number 42-0885398
(Current) (Prior)

Organized under the Laws of North Carolina, State of Domicile or Port of Entry NC

Country of Domicile United States of America

Incorporated/Organized 11/27/1963 Commenced Business 12/18/1963

Statutory Home Office 230 North Elm Street Greensboro, NC, US 27401
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 230 North Elm Street
(Street and Number)
Greensboro, NC, US 27401 800-334-8966
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address Post Office Box 20597 Greensboro, NC, US 27420
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 230 North Elm Street
(Street and Number)
Greensboro, NC, US 27401 800-334-8966
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.archmi.com

Statutory Statement Contact David Lee Dixon 336-412-0800
(Name) (Area Code) (Telephone Number)
statutoryaccountingteam@archmi.com 336-217-4402
(E-mail Address) (FAX Number)

OFFICERS

President & Chief Executive Officer	Robert Michael Schmeiser	Executive Vice President & Chief Financial Officer	Thomas Harrison Jeter
Senior Vice President, Secretary & Deputy General Counsel	Theresa Marie Cameron	Senior Vice President & Controller	Brian Joseph Smith

OTHER

Cheryl Ann Feltgen Executive Vice President & Chief Risk Officer	John Edward Gaines Executive Vice President & Chief Actuary	Carl Edward Tyree Executive Vice President & Chief Sales Officer
Thabiso Timothy Zwane Senior Vice President & Treasurer		

DIRECTORS OR TRUSTEES

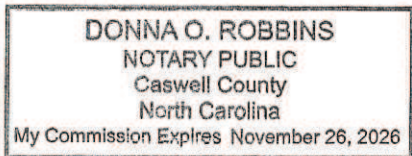
Robert Michael Schmeiser	Thomas Harrison Jeter	John Edward Gaines
Carl Edward Tyree	Thomas Michael Hitt	

State of North Carolina SS:
County of Guilford

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert Michael Schmeiser President & Chief Executive Officer	Theresa Marie Cameron Senior Vice President, Secretary & Deputy General Counsel	Thomas Harrison Jeter Executive Vice President & Chief Financial Officer

Subscribed and sworn to before me this 11th day of May, 2023
Donna O. Robbins
Notary Public
11/26/2026



- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

STATEMENT AS OF MARCH 31, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 – 2)	
1. Bonds	1,854,088,428	0	1,854,088,428	1,862,595,795
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	1,002,400	0	1,002,400	996,000
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	950,000	0	950,000	354,350
5. Cash (\$ 18,185,917), cash equivalents (\$ 63,803,867) and short-term investments (\$ 20,968,706)	102,958,490	0	102,958,490	62,611,335
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	0	0	0	0
9. Receivables for securities	0	0	0	2,326,854
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,958,999,318	0	1,958,999,318	1,928,884,334
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	14,315,396	0	14,315,396	14,535,305
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	44,541,978	0	44,541,978	45,639,373
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	303,849	0	303,849	168,036
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	398,652,497	378,910,231	19,742,266	14,486,239
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	459,937	0	459,937	52,595
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	7,741,693	6,960,000	781,693	920,191
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,425,014,668	385,870,231	2,039,144,437	2,004,686,073
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	2,425,014,668	385,870,231	2,039,144,437	2,004,686,073
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Licenses purchased	6,900,000	6,900,000	0	0
2502. State premium tax recoverable	780,962	0	780,962	919,907
2503. Prepaid expenses	60,000	60,000	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	731	0	731	284
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	7,741,693	6,960,000	781,693	920,191

STATEMENT AS OF MARCH 31, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 22,228,491)	131,697,513	129,407,091
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	7,917,267	7,924,020
4. Commissions payable, contingent commissions and other similar charges	0	0
5. Other expenses (excluding taxes, licenses and fees)	855,027	1,004,608
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	296,572	474,138
7.1 Current federal and foreign income taxes (including \$ (1,303,213) on realized capital gains (losses))	6,116,263	502,815
7.2 Net deferred tax liability	0	0
8. Borrowed money \$0 and interest thereon \$0	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$58,518,984 and including warranty reserves of \$0 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	34,545,947	37,198,367
10. Advance premium	193,371	145,757
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	23,772,091	41,594,233
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	33,628	22,923
16. Provision for reinsurance (including \$0 certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	8,654,364	6,040,966
20. Derivatives	0	0
21. Payable for securities	20,000,000	10,000,000
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$649,641 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	1,653,705,022	1,659,309,991
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,887,787,065	1,893,624,909
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	1,887,787,065	1,893,624,909
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	5,997,300	5,997,300
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	39,781,388	39,781,388
35. Unassigned funds (surplus)	105,578,684	65,282,476
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$0)	0	0
36.2 .....0 shares preferred (value included in Line 31 \$0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	151,357,372	111,061,164
38. Totals (Page 2, Line 28, Col. 3)	2,039,144,437	2,004,686,073
DETAILS OF WRITE-INS		
2501. Contingency reserve	1,640,173,125	1,644,762,633
2502. Premium refund reserve	2,081,297	2,237,084
2503. Deferred ceding commission	11,450,600	12,310,274
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,653,705,022	1,659,309,991
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 29,980,895)	36,220,130	48,819,093	172,222,105
1.2 Assumed (written \$ 66,590,669)	69,380,346	53,027,864	291,625,551
1.3 Ceded (written \$ 66,630,736)	73,007,228	73,280,896	384,883,732
1.4 Net (written \$ 29,940,828)	32,593,248	28,566,061	78,963,924
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 22,228,491):			
2.1 Direct	(11,119,703)	3,934,297	(115,463,787)
2.2 Assumed	16,689,201	(20,017,020)	(97,029,715)
2.3 Ceded	522,766	(10,697,241)	(121,162,277)
2.4 Net	5,046,732	(5,385,482)	(91,331,225)
3. Loss adjustment expenses incurred	413,245	249,006	2,898,456
4. Other underwriting expenses incurred	5,880,830	8,536,128	18,712,047
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	11,340,807	3,399,652	(69,720,722)
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	21,252,441	25,166,409	148,684,646
INVESTMENT INCOME			
9. Net investment income earned	17,923,932	9,655,365	52,627,122
10. Net realized capital gains (losses) less capital gains tax of \$ (1,303,213)	(4,902,565)	(5,898,417)	(26,643,732)
11. Net investment gain (loss) (Lines 9 + 10)	13,021,367	3,756,948	25,983,390
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0)	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	0	0	0
15. Total other income (Lines 12 through 14)	0	0	0
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	34,273,808	28,923,357	174,668,036
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	34,273,808	28,923,357	174,668,036
19. Federal and foreign income taxes incurred	6,916,660	6,333,920	37,500,723
20. Net income (Line 18 minus Line 19)(to Line 22)	27,357,148	22,589,437	137,167,313
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	111,061,164	98,817,063	98,817,062
22. Net income (from Line 20)	27,357,148	22,589,437	137,167,313
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 649,641	2,443,886	(4,339,715)	(8,646,944)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	(2,570,118)	5,141,182	15,260,993
27. Change in nonadmitted assets	8,475,785	(7,586,946)	(15,927,906)
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	(20,000,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	4,589,507	(25,942,330)	(95,609,354)
38. Change in surplus as regards policyholders (Lines 22 through 37)	40,296,208	(10,138,372)	12,244,102
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	151,357,372	88,678,691	111,061,164
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401.			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	0	0
3701. Addition to the contingency reserve	(22,330,626)	(26,305,715)	(97,062,892)
3702. Release of the contingency reserve per 120 month statutory holding period	26,920,133	363,385	1,453,538
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	4,589,507	(25,942,330)	(95,609,354)

STATEMENT AS OF MARCH 31, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	13, 107, 908	48, 756, 470	99, 569, 893
2. Net investment income	18, 056, 570	10, 164, 646	46, 905, 008
3. Miscellaneous income	0	0	0
4. Total (Lines 1 to 3)	31, 164, 478	58, 921, 116	146, 474, 901
5. Benefit and loss related payments	2, 892, 123	2, 274, 939	7, 969, 107
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	7, 484, 511	8, 515, 632	22, 178, 361
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	0	12, 317, 594	31, 174, 899
10. Total (Lines 5 through 9)	10, 376, 634	23, 108, 165	61, 322, 367
11. Net cash from operations (Line 4 minus Line 10)	20, 787, 844	35, 812, 951	85, 152, 534
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	206, 937, 873	401, 017, 799	941, 856, 800
12.2 Stocks	0	375, 000	1, 690, 339
12.3 Mortgage loans	0	0	0
12.4 Real estate	708, 913	0	384, 645
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	(30, 203)
12.7 Miscellaneous proceeds	12, 326, 854	1, 314, 006	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	219, 973, 640	402, 706, 805	943, 901, 581
13. Cost of investments acquired (long-term only):			
13.1 Bonds	201, 450, 455	456, 029, 307	1, 057, 861, 881
13.2 Stocks	6, 400	1, 334, 400	1, 337, 239
13.3 Mortgage loans	0	0	0
13.4 Real estate	1, 372, 750	0	835, 050
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	12, 619, 670	4, 476, 854
13.7 Total investments acquired (Lines 13.1 to 13.6)	202, 829, 605	469, 983, 377	1, 064, 511, 024
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	17, 144, 035	(67, 276, 572)	(120, 609, 443)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	25, 000, 422	(10, 001, 754)
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	20, 000, 000
16.6 Other cash provided (applied)	2, 415, 276	1, 174, 774	3, 134, 882
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	2, 415, 276	26, 175, 196	(26, 866, 872)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	40, 347, 155	(5, 288, 425)	(62, 323, 781)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	62, 611, 335	124, 935, 116	124, 935, 116
19.2 End of period (Line 18 plus Line 19.1)	102, 958, 490	119, 646, 691	62, 611, 335

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Change in contingency reserve	4, 589, 508	(25, 942, 330)	(95, 609, 354)
20.0002. Change in premium refund reserve	155, 787	(16, 285)	1, 795, 364
20.0003. Change in deferred ceding commission	859, 674	276, 739	2, 802, 512
20.0004. Change in escheatable and stale checks	(3, 138)	58, 836	(42, 846)

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices
The accompanying financial statements of United Guaranty Residential Insurance Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the North Carolina Department of Insurance (the "Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the State of North Carolina (the "State") for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under North Carolina insurance law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State.

There are no changes in surplus in the accompanying financial statements due to differences between the state of North Carolina prescribed accounting practices and those of the NAIC. Reconciliations of net income and policyholder's surplus between the amounts reported in the accompanying financial statements (North Carolina Basis) and NAIC SAP follow:

	SSAP #	F/S Page	F/S Line #		2023		2022
NET INCOME							
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$	27,357,148	\$	137,167,313
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	27,357,148	\$	137,167,313
SURPLUS							
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$	151,357,372	\$	111,061,164
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	151,357,372	\$	111,061,164

C. Accounting Policy
(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method
Bonds, loan backed and structured securities ("LBaSS") with an NAIC designation (as obtained from the NAIC Investment Analysis Office ("IAO")) of "1" or "2" (considered to be investment grade) are carried at amortized cost. Bonds and LBaSS with an NAIC designation of "3", "4", "5","5GI", "6" or "6*" (considered to be non-investment grade) are carried at the lower of amortized cost or fair value. LBaSS fair values are determined using independent pricing services and broker quotes. Bond and LBaSS securities are assigned a 5GI designation when the following conditions are met: a) the documentation required for a full credit analysis did not exist, b) the issuer/obligor has made all contracted interest and principal payments, and c) an expectation of repayment of interest and principal exists. Bonds and LBaSS that have not been filed and have not received a designation in over a year, from the NAIC IAO, are assigned a 6* designation and carried at zero, with unrealized losses charged to surplus. Bond and LBaSS securities that have been filed and received a 6* designation can carry a value greater than zero. Amortization of premium or discount on bonds and LBaSS is calculated using the effective yield method.

Additionally, mortgage-backed securities and asset backed securities prepayment assumptions were obtained from an outside vendor or internal estimates. The retrospective adjustment method is used to account for the effect of unscheduled payments affecting high credit quality securities, while securities with less than high credit quality and securities for which the collection of all contractual cash flows is not probable are both accounted for using the prospective adjustment method.

(6) Basis for Loan-Backed Securities and Adjustment Methodology
Refer to Note 1.C. (2) above.

D. Going Concern
Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors
Not Applicable

NOTE 3 Business Combinations and Goodwill

- A. Statutory Purchase Method
Not Applicable
- B. Statutory Merger
Not Applicable
- C. Impairment Loss
Not Applicable
- D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

	Calculation of Limitation Using Prior Quarter Numbers	Current Reporting Period
(1) Capital & Surplus	\$ 111,061,164	XXX
Less:		
(2) Admitted Positive Goodwill	\$ -	XXX
(3) Admitted EDP Equipment & Operating System Software	\$ -	XXX
(4) Admitted Net Deferred Taxes	\$ 14,486,239	XXX
(5) Adjusted Capital and Surplus (Line 1-2-3-4)	\$ 96,574,925	XXX
(6) Limitation on amount of goodwill (adjusted capital and surplus times 10% goodwill limitation [Line 5*10%])	\$ 9,657,493	XXX
(7) Current period reported Admitted Goodwill	XXX	\$ -
(8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line 7/Line 5)	XXX	0.0

NOTES TO FINANCIAL STATEMENTS

NOTE 4 Discontinued Operations
Not Applicable

NOTE 5 Investments

- D. Loan-Backed Securities
- (1) Description of Sources Used To Determine Prepayment Sources
- Prepayment assumptions for single class, multi-class mortgage-back and asset-backed securities are obtained from independent third party services or internal estimates. These assumptions are consistent with the current interest rate and economic environment.
- (2) OTTI recognized 1st Quarter
- Not Applicable
- (3) Recognized OTTI securities
- Not Applicable
- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
- a) The aggregate amount of unrealized losses:
- | | | |
|------------------------|----|------------|
| 1. Less than 12 Months | \$ | 5,284,871 |
| 2. 12 Months or Longer | \$ | 30,686,518 |
- b)The aggregate related fair value of securities with unrealized losses:
- | | | |
|------------------------|----|-------------|
| 1. Less than 12 Months | \$ | 122,455,212 |
| 2. 12 Months or Longer | \$ | 343,225,028 |
- (5) Infomation Investor Considered In Conclusion That Impairments Are Not Other-Than-Temporary
- In accordance with SSAP No. 43R, Loan-backed and Structured Securities – Revised, the Company's loan-backed securities are stated at amortized cost. When evaluating whether a decline in value is other-than-temporary, the Company considers several factors, including, but not limited to, the following: The extent and the duration of the decline in value; The reasons for the decline in value (credit event, interest related or market fluctuations); The financial position and access to capital of the issuer, including the current and future impact of any specific events; Our intent to sell the securities, or whether it is more likely than not that we will be required to sell it before recovery; and the financial condition and near term prospects of the issuer. Impairment due to deterioration in credit that results in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the securities is considered other-than-temporary. Other declines in fair value (for example, due to interest rate changes, sector credit rating changes or company-specific rating changes) that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security may also result in a conclusion that an OTTI has occurred. To the extent that the Company determines that a security is other-than-temporarily impaired, an impairment loss is recognized in the Statement of Income.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
- Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
- Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
- Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale
- Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
- Not Applicable
- M. Working Capital Finance Investments
- Not Applicable
- N. Offsetting and Netting of Assets and Liabilities
- Not Applicable
- R. Reporting Entity's Share of Cash Pool by Asset Type

	Asset Type	Percent Share
(1)	Cash	17.7%
(2)	Cash Equivalents	62.0%
(3)	Short-Term Investments	20.3%
(4)	Total	100.0%

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies
Not Applicable

NOTE 7 Investment Income
No significant changes

NOTE 8 Derivative Instruments
Not Applicable

NOTE 9 Income Taxes
No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

B. Transactions

Under the terms of the Development Coverage Reinsurance Agreement with Arch Reinsurance LTD, ("ARL"), the Company ceded a performance premium of \$12,068,003 in the first quarter of 2023.

D. Amount Due From Or To Related Parties

At March 31, 2023 the Company reported a receivable of \$459,937 and a payable of (\$8,654,364) from/to affiliated companies. Details of the balances are: Arch Mortgage Assurance Company \$459,937; Arch U.S. MI Services, Inc. (\$6,953,930); Arch Mortgage Insurance Company (\$1,581,257); Arch U.S. MI Holdings, Inc. (\$55,000); United Guaranty Services, Inc. (\$39,876); United Guaranty Residential Insurance Company of North Carolina (\$21,952); Arch Mortgage Guaranty Company (\$2,349)

At December 31, 2022 the Company reported a receivable of \$52,595 and a payable of (\$6,040,966) from/to affiliated companies. Details of the balances are: Arch Mortgage Assurance Company \$52,595; Arch U.S. MI Services, Inc. (\$5,653,657); Arch U.S. MI Holdings, Inc. (\$193,003); Arch Mortgage Insurance Company (\$144,596); United Guaranty Services, Inc. (\$24,446); United Guaranty Residential Insurance Company of North Carolina (\$23,673); Arch Mortgage Guaranty Company (\$1,591)

Intercompany balances are settled monthly.

NOTE 11 Debt

B. FHLB (Federal Home Loan Bank) Agreements

(1) Description of Agreement/Borrowing

As of March 31, 2023, the Company has determined its estimated maximum borrowing capacity to be \$203,914,444 which represents 10% of admitted assets.

(2) FHLB Capital Stock

a. Aggregate Totals

	1	2	3
	Total 2+3	General Account	Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 1,002,400	\$ 1,002,400	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 1,002,400	\$ 1,002,400	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 203,914,444	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 996,000	\$ 996,000	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 996,000	\$ 996,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 200,468,607	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3	4	5	6
			Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 1,002,400	\$ 1,002,400	\$ -	\$ -	\$ -	\$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ -	\$ -	\$ -
2. Current Year General Account Total Collateral Pledged	\$ -	\$ -	\$ -
3. Current Year Protected Cell Account Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ -	\$ -	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ -	\$ -	\$ -
2. Current Year General Account Maximum Collateral Pledged	\$ -	\$ -	\$ -
3. Current Year Protected Cell Account Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ 40,172,234	\$ 41,162,613	\$ 35,000,000

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ -	\$ -	\$ -
2. Funding Agreements	\$ -	\$ -	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total (1+2+3)	\$ -	\$ -	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
Not Applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
D. Date and Amounts of Dividend Paid
Not Applicable

NOTE 14 Liabilities, Contingencies and Assessments
No significant changes

NOTE 15 Leases
No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk
Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
Not Applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
Not Applicable

NOTE 20 Fair Value Measurements
A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Exempt MM Mutual Fund	\$ 4	\$ -	\$ -	\$ -	\$ 4
Other MM Mutual Fund	\$ 62,810,871	\$ -	\$ -	\$ -	\$ 62,810,871
Indust. & Misc.	\$ -	\$ 119,119,213	\$ -	\$ -	\$ 119,119,213
SVO Identified Funds	\$ 37,994,992	\$ -	\$ -	\$ -	\$ 37,994,992
Common Stock	\$ 1,002,400	\$ -	\$ -	\$ -	\$ 1,002,400
Total assets at fair value/NAV	\$ 101,808,268	\$ 119,119,213	\$ -	\$ -	\$ 220,927,480

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Bank Loans Unaffiliated	\$ 832,371	\$ -	\$ -	\$ -	\$ 1,531	\$ -	\$ -	\$ -	\$ -	\$ 833,902
Total Assets	\$ 832,371	\$ -	\$ -	\$ -	\$ 1,531	\$ -	\$ -	\$ -	\$ -	\$ 833,902

(3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. There were no transfers into or out of Level 3 for the quarter ended March 31, 2023.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Management

In accordance with SSAP 100R, the valuation techniques used in measuring fair values are based on the following:

Level 1: Fair value measurements that are quoted prices (unadjusted) in active markets that the Company has the ability to access for identical assets or liabilities.

Level 2: Fair value measurements, based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and inputs other than quoted prices that are observable at commonly quoted intervals.

Level 3: Fair value measurements based on valuation techniques that use significant inputs that are unobservable. These measurements include circumstances in which there is little, if any, market activity for the asset or liability.

(5) Fair Value Disclosure
Not Applicable

B. Fair Value Reporting under SSAP 100R and Other Accounting Pronouncements
Not Applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,743,733,384	\$ 1,854,088,428	\$ 267,643,480	\$ 1,475,256,003	\$ 833,902	\$ -	\$ -
Cash, cash equivalents and short-term investments	\$ 102,971,249	\$ 102,958,490	\$ 99,889,162	\$ 3,082,087	\$ -	\$ -	\$ -
Common stock	\$ 1,002,400	\$ 1,002,400	\$ 1,002,400	\$ -	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value
Not Applicable

E. NAV Practical Expedient Investments
Not Applicable

NOTE 21 Other Items
No significant changes

NOTE 22 Events Subsequent
Subsequent events have been considered through May 11, 2023 for these statutory financial statements which are to be issued on May 11, 2023.

Type I – Recognized Subsequent Events:
Not Applicable

Type II – Nonrecognized Subsequent Events:
Not Applicable

NOTE 23 Reinsurance
No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes [] No [X]

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

- A. Change in Incurred Losses and Loss Adjustment Expenses
- Incurred loss and loss adjustment expenses attributable to insured events of prior years decreased by \$17.4 million and \$19.7 million for the three months ended March 31, 2023 and 2022, respectively, as a result of re-estimation of unpaid losses and loss adjustment expenses. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.
- B. Information about Significant Changes in Methodologies and Assumptions
- Not Applicable

NOTE 26 Intercompany Pooling Arrangements

Not Applicable

NOTE 27 Structured Settlements

Not Applicable

NOTE 28 Health Care Receivables

Not Applicable

NOTE 29 Participating Policies

Not Applicable

NOTE 30 Premium Deficiency Reserves

No significant changes

NOTE 31 High Deductibles

Not Applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

NOTE 33 Asbestos/Environmental Reserves

Not Applicable

NOTE 34 Subscriber Savings Accounts

Not Applicable

NOTE 35 Multiple Peril Crop Insurance

Not Applicable

NOTE 36 Financial Guaranty Insurance

Not Applicable

STATEMENT AS OF MARCH 31, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [X] No []

3.3

If the response to 3.2 is yes, provide a brief description of those changes.
Companies added: Stoneshore Insurance Limited was incorporated on Jan 9, 2023. Ownership changes: Thomas Underwriting Agency Limited transfer shares from Idlemear Holdings Limited to Arch Financial Holdings (UK) Limited effective Jan 12, 2023. Name Changes: Arch Financial Holdings (UK) Limited changed from Barbican Holdings (UK) Limited effective Jan 2, 2023. Barbican Company Limited changed from Barbican Reinsurance Company Limited effective Jan 19, 2023.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [X] No []

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

947484

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]

4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes [] No [X] N/A []

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2020

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2020

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

01/26/2022

6.4

By what department or departments?
North Carolina Department of Insurance

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF MARCH 31, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []

9.11

If the response to 9.1 is No, please explain:
.....

9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$.....

0

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]

11.2

If yes, give full and complete information relating thereto:
.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$.....

0

13.

Amount of real estate and mortgages held in short-term investments:

\$.....

0

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]

14.2

If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$.....0	\$.....0
14.22 Preferred Stock	\$.....0	\$.....0
14.23 Common Stock	\$.....0	\$.....0
14.24 Short-Term Investments	\$.....0	\$.....0
14.25 Mortgage Loans on Real Estate	\$.....0	\$.....0
14.26 All Other	\$.....0	\$.....0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$.....0	\$.....0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$.....0	\$.....0

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
If no, attach a description with this statement.
.....

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$.....

0

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$.....

0

16.3

Total payable for securities lending reported on the liability page.

\$.....

0

STATEMENT AS OF MARCH 31, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Mellon Center – Room 1072, Pittsburgh, PA 15258

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Not Applicable		

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Arch Investment Management, LLC	A.....
.....	

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
129060	Arch Investment Management, LLC .....	.....	SEC	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.
.....

Yes [] No [] N/A [X]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.
.....

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
.....
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

- 5.1 A&H loss percent

0.000 %
- 5.2 A&H cost containment percent

0.000 %
- 5.3 A&H expense percent excluding cost containment expenses

0.000 %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....

0
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....

0
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

STATEMENT AS OF MARCH 31, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	L	390,482	533,529	177,605	(2,462)	2,866,444	5,388,767
2. Alaska	L	105,315	128,245	0	0	272,997	966,792
3. Arizona	L	390,241	530,231	108,516	(6,186)	1,173,182	2,883,736
4. Arkansas	L	176,494	242,355	(391)	24,929	844,294	1,842,517
5. California	L	1,236,400	1,388,169	(18,746)	41,556	5,725,475	10,443,362
6. Colorado	L	418,259	534,897	(10,227)	(3,955)	1,841,643	3,928,072
7. Connecticut	L	460,746	631,930	317,892	53,785	2,649,795	5,572,774
8. Delaware	L	118,397	155,631	(312)	136,200	617,391	1,840,586
9. District of Columbia	L	64,860	80,401	(1,328)	(1,389)	726,080	1,263,791
10. Florida	L	1,611,396	2,219,635	179,773	271,388	10,066,816	18,092,784
11. Georgia	L	1,041,277	1,414,656	55,109	20,155	5,675,057	11,891,342
12. Hawaii	L	89,490	124,622	(630)	(529)	971,860	1,911,705
13. Idaho	L	72,848	99,092	(1,380)	(1,280)	88,515	158,530
14. Illinois	L	1,869,208	2,251,062	1,125,230	765,058	11,317,006	19,398,705
15. Indiana	L	837,828	1,094,677	56,877	13,030	3,486,744	5,475,086
16. Iowa	L	521,866	716,131	60,801	195,783	1,707,993	2,710,518
17. Kansas	L	288,994	412,238	38,857	83,434	1,472,151	2,795,193
18. Kentucky	L	302,460	377,598	(3,480)	(2,637)	1,755,858	2,281,225
19. Louisiana	L	407,823	537,160	42,896	109,643	3,075,183	6,125,944
20. Maine	L	97,571	141,130	19,947	(327)	659,273	1,239,008
21. Maryland	L	741,587	987,052	(16,438)	43,265	8,164,046	13,795,302
22. Massachusetts	L	500,249	671,791	(37,798)	59,351	6,673,114	8,895,096
23. Michigan	L	866,889	1,108,483	(10,089)	101,416	3,780,032	6,607,412
24. Minnesota	L	1,962,646	2,399,788	452,076	56,786	12,837,474	21,889,836
25. Mississippi	L	141,499	193,793	2,879	62,807	1,083,537	1,747,276
26. Missouri	L	489,679	673,141	49,367	37,651	2,655,499	4,784,129
27. Montana	L	79,462	105,062	0	0	272,179	390,999
28. Nebraska	L	298,421	407,442	(391)	(408)	776,892	1,739,194
29. Nevada	L	193,524	267,393	(7,477)	142,898	810,516	1,337,824
30. New Hampshire	L	119,144	176,357	5,719	(12,636)	1,130,373	2,153,667
31. New Jersey	L	1,905,229	2,313,816	560,351	806,054	16,501,100	26,839,438
32. New Mexico	L	127,707	169,887	31,830	(4,995)	430,503	1,227,285
33. New York	L	1,467,203	1,798,326	646,463	500,413	16,752,594	26,233,718
34. North Carolina	L	1,443,913	1,832,943	310,127	308,652	9,076,872	17,061,303
35. North Dakota	L	77,374	109,676	(208)	(327)	458,706	810,828
36. Ohio	L	1,083,260	1,328,567	124,533	111,470	4,656,362	7,704,924
37. Oklahoma	L	290,265	398,860	25,415	20,551	2,221,296	3,654,449
38. Oregon	L	266,963	361,702	15,154	(815)	1,007,482	2,418,021
39. Pennsylvania	L	1,022,809	1,302,156	114,607	105,808	7,528,002	11,166,498
40. Rhode Island	L	42,475	57,601	(4,762)	(2,147)	595,810	987,294
41. South Carolina	L	577,140	776,550	19,543	17,202	2,628,573	5,332,380
42. South Dakota	L	60,021	70,514	(234)	(654)	210,325	564,764
43. Tennessee	L	383,766	525,181	21,144	56,744	1,548,650	3,774,077
44. Texas	L	3,174,963	4,289,511	(11,848)	35,290	13,540,866	29,515,311
45. Utah	L	221,588	337,356	(650)	(2,014)	1,393,758	2,862,150
46. Vermont	L	59,575	81,211	67,007	0	294,052	462,369
47. Virginia	L	587,707	804,947	58,860	(13,342)	4,398,700	7,340,769
48. Washington	L	604,083	817,736	(2,912)	8,882	2,174,124	5,691,011
49. West Virginia	L	103,636	123,826	27,229	(690)	281,353	846,731
50. Wisconsin	L	552,511	757,878	85,117	92,695	2,677,673	5,210,608
51. Wyoming	L	33,652	39,307	0	(327)	64,976	287,278
52. American Samoa	N	0	0	0	0	0	0
53. Guam	N	0	0	0	0	0	0
54. Puerto Rico	N	0	0	0	0	0	0
55. U.S. Virgin Islands	L	0	0	(312)	(327)	0	0
56. Northern Mariana Islands	N	0	0	0	0	0	0
57. Canada	N	0	0	0	0	0	0
58. Aggregate Other Alien	XXX	0	0	0	0	0	0
59. Totals	XXX	29,980,895	38,901,342	4,671,311	4,225,449	183,619,196	329,542,378
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	52	4. Q - Qualified - Qualified or accredited reinsurer.....	0
2. R - Registered - Non-domiciled RRGs.....	0	5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....	0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLII).....	0	6. N - None of the above - Not allowed to write business in the state.....	5

11

11



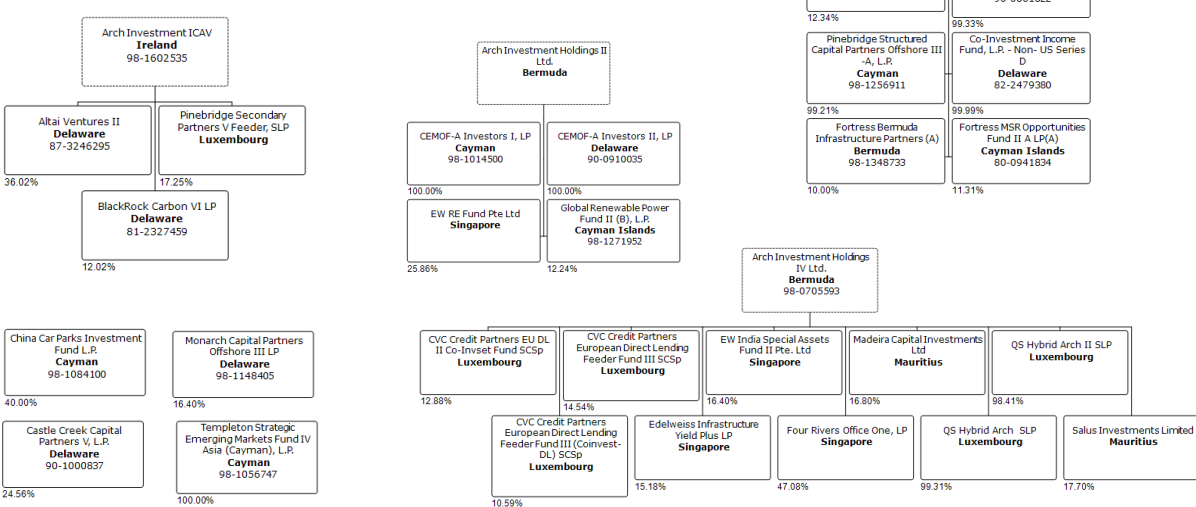
11.1

Note: This chart shows ownership by Arch companies where (i) the percentage of issued securities or units issued to Arch is more than 10% (with the remaining securities or units issued to a third party) or (ii) the ownership is 100% by Arch but represents ownership in an entity formed for a particular investment purpose where such investment entity has no operations other than to hold an investment. Each Arch Entity is in a “dotted line” box with entities owned by it meeting the criteria set forth in the prior sentence in “solid line” boxes below; there is no ownership relationship between “solid line” boxes.

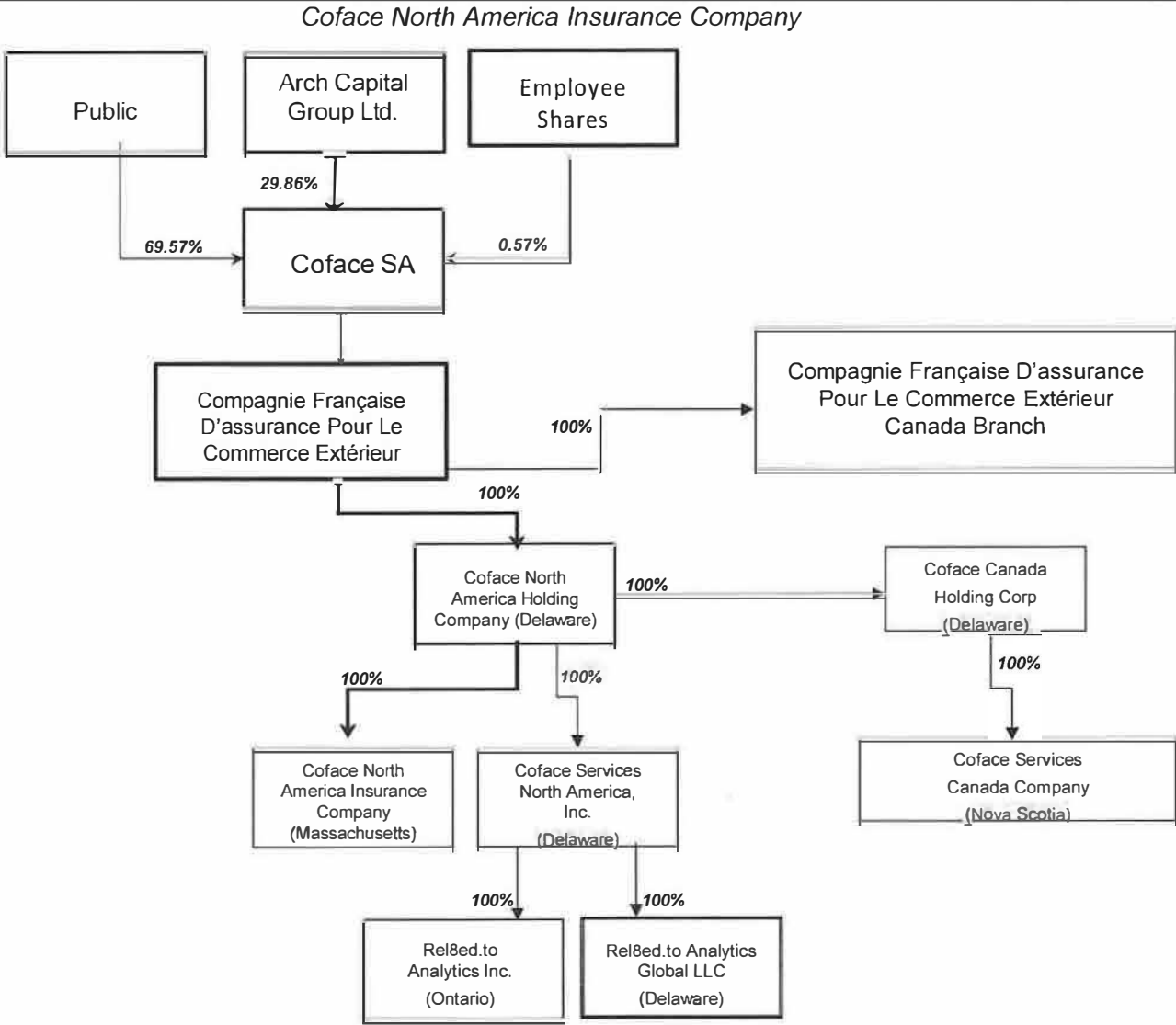
Footnote 1: PT Precision Marketing Indonesia is 99% owned by Precision Marketing Holdings Pty Ltd and is 1% owned by Precision Marketing Asia Pacific Pty Ltd.

Footnote 2: Coface North America Insurance Company (MA entity) is 100% owned by Coface S.A.(France entity). Arch has a minority Investment in Coface S.A. which is 29.87% owned by Arch Financial Holdings Europe IV Limited (Ireland entity) which is 100% owned by Arch Financial Holdings Europe II Limited (Ireland entity). Arch Financial Holdings Europe II Limited is 100% owned by Arch Reinsurance Ltd.(Bermuda entity) which is 100% owned by Arch Capital Group Ltd, the ultimate parent. A separate Coface organization chart is attached.

Key: For each entity, the company name (jurisdiction), FEIN# (where applicable) and NAIC# (or equivalent number if applicable) are listed. The figures in the chart are as of December 31, 2022, such figures are updated on an annual basis in line with normal practices.



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART I - ORGANIZATIONAL CHART



Coface North American Insurance Company is 100% owned by Coface S.A. Coface is 29.86% is owned by Arch Capital Group Ltd, the ultimate parent. As part of Arch ownership of Coface SA; CNAIC has been included in the Arch Insurance Group (Group Code 1279). A separate Arch Organizational Chart following.

STATEMENT AS OF MARCH 31, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
			98-0374481 ..		947484	NASDAQ	Arch Capital Group Ltd.	.BMU.....	UIP.....	.....	.....	0.000 .....	.....	.... NO.....	 1
			02-0576800 ..				Arch Capital Services LLC	.DE.....	NIA.....	Arch Services Holdings Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
			98-0602504 ..				Arch Investment Management Ltd.	.BMU.....	NIA.....	Arch Capital Group Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
			98-0493884 ..				Arch Reinsurance Ltd.	.BMU.....	IA.....	Arch Capital Group Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
			98-1031826 ..				Arch Global Services (Philippines) Inc.	.PHL.....	NIA.....	Arch Capital Group Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
							Arch Global Services (Cyprus) Ltd.	.CYP.....	NIA.....	Arch Global Services Holdings Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
							Arch Global Services Holdings Ltd.	.BMU.....	NIA.....	Arch Capital Group Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
			98-1244615 ..				Arch Underwriters Ltd.	.BMU.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
			98-0705201 ..				Arch Underwriting at Lloyd's Ltd	.GBR.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
							Axiom Underwriting Agency Limited	.GBR.....	NIA.....	Arch Intermediaries Group Limited	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
							Idlemear Holdings Limited	.GBR.....	NIA.....	Axiom Underwriting Agency Limited	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
							Thomas Underwriting Agency Limited	.GBR.....	NIA.....	Arch Financial Holdings (UK) Limited	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
							SALT Insurance Services Limited	.GBR.....	NIA.....	Thomas Underwriting Agency Limited	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
							Arch Underwriting Agency (Australia) Pty. Ltd.	.AUS.....	NIA.....	Arch Managing Agency Limited	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
			98-0399846 ..				Arch Capital Holdings Ltd.	.BMU.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
			98-0616488 ..				Arch Financial Holdings Europe I Limited	.IRL.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
			98-0585481 ..				Arch Re Underwriting ApS	.DNK.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
			98-0652764 ..				Arch Syndicate Investments Ltd	.GBR.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
							Gulf Re Holdings Limited	.JEY.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
							Gulf Reinsurance Limited	.ARE.....	IA.....	Gulf Re Holdings Limited	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
			98-0705596 ..				Arch Investment Holdings I Ltd.	.BMU.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
			98-0705598 ..				Arch Investment Holdings II Ltd.	.BMU.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
			99-1244244 ..				Arch Investment Holdings III Ltd.	.BMU.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
			98-0705593 ..				Arch Investment Holdings IV Ltd.	.BMU.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
							Somers Group Holdings Ltd.	.BMU.....	NIA.....	Greysbridge Holdings Ltd	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	 2
							Somers Re Ltd.	.BMU.....	IA.....	Somers Group Holdings Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
							Watford Holdings (UK) Limited	.GBR.....	NIA.....	Somers Re Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
							Watford Holdings (U.S.) Inc.	.DE.....	NIA.....	Watford Holdings (UK) Limited	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
							Watford Insurance Company Europe Limited	.GIB.....	IA.....	Watford Holdings (UK) Limited	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
							Watford Services Inc.	.DE.....	NIA.....	Watford Holdings (U.S.) Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
							Arch Reinsurance Ltd. Escritorio De Representacao Ltda.	.BRA.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
							Arch Underwriting at Lloyd's (Australia) Pty Ltd	.AUS.....	NIA.....	Arch Managing Agency Limited	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
			98-1006574 ..				Arch Financial Holdings Europe II Limited ..	.IRL.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
			98-0616491 ..				Arch Financial Holdings Europe III Limited ..	.IRL.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
			98-1243751 ..				Arch LMI Pty Ltd	.AUS.....	NIA.....	Arch Financial Holdings Australia Pty Ltd	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
			98-1244422 ..							Arch Financial Holdings Europe III Limited	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
							Arch Financial Holdings Australia Pty Ltd ..	.AUS.....	NIA.....		Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
			98-1305287 ..				Arch Mortgage Risk Transfer Holdings LLC	.DE.....	NIA.....	Arch U.S. MI Services Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
			47-3497583 ..				Arch Mortgage Risk Transfer PCC Inc.	.DC.....	NIA.....	Arch Mortgage Risk Transfer Holdings LLC ..	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
			47-4121100 ..				Incorporated Protected Cell No. AMRT-FRE-01	.DC.....	NIA.....	Arch Mortgage Risk Transfer PCC Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
			82-3878331 ..				Arch Financial Holdings B.V.	.NLD.....	NIA.....	Arch Financial Holdings Europe II Limited	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
			98-0616493 ..				Arch Insurance (EU) Designated Activity Company	.IRL.....	NIA.....	Arch Financial Holdings Europe II Limited	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
			98-1024362 ..				Arch Underwriters Europe Limited	.IRL.....	NIA.....	Arch Financial Holdings Europe II Limited	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
			98-1243732 ..				Arch Reinsurance Europe Underwriting Designated Activity Company	.IRL.....	NIA.....	Arch Financial Holdings Europe II Limited	Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....
			98-0611448 ..								Ownership.....	100.000	Arch Capital Group Ltd.	 NO.....	.... .....

STATEMENT AS OF MARCH 31, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
			06-1424716				Arch Capital Group (U.S.) Inc.	..DE....	..NIA.....	Arch Financial Holdings Europe I Limited .	Ownership.....	..90.000	Arch Capital Group Ltd.	...NO.....	
			06-1424716				Arch Capital Group (U.S.) Inc.	..DE....	..NIA.....	Arch Reinsurance Europe Underwriting	Ownership.....	..10.000	Arch Capital Group Ltd.	...NO.....	
			98-1244441				Alwyn Insurance Company Limited	..GIB....	..IA.....	Designated Activity Company	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
			98-0413940				Arch Insurance (UK) Limited	..GBR....	..IA.....	Arch Reinsurance Europe Underwriting	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
1279	Arch Insurance Group	10348	06-1430254				Arch Reinsurance Company	..DE....	..IA.....	Designated Activity Company	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
			47-5374395				Arch Underwriters Inc.	..DE....	..NIA.....	Arch Capital Group (U.S.) Inc.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
			98-0389551				Alternative Re Holdings Limited	..BMU....	..NIA.....	Arch Reinsurance Company	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
			98-0704518				Arch Europe Insurance Services Ltd	..GBR....	..NIA.....	Arch Capital Group Ltd.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
			43-0971887				Arch Insurance (UK) Limited	..DE....	..NIA.....	Arch Insurance Group Inc.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
			22-3501803				Arch Insurance Group Inc.	..DE....	..NIA.....	Arch Capital Group (U.S.) Inc.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
			98-0625844				Capital Protection Insurance Services, LLC .	..DE....	..NIA.....	Arch Reinsurance Company	Ownership.....	..49.000	Arch Capital Group Ltd.	...NO.....	
			43-0990709				Alternative Re Limited	..BMU....	..NIA.....	Alternative Re Holdings Limited	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
1279	Arch Insurance Group	11150	43-0990710				Arch Specialty Insurance Agency Inc.	..MO....	..NIA.....	Arch Insurance Group Inc.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
			43-1053031				Arch Insurance Company	..MO....	..IA.....	Arch Reinsurance Company	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
1279	Arch Insurance Group	10946	06-1521582				First American Service Corporation	..MO....	..NIA.....	Arch Insurance Group Inc.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
1279	Arch Insurance Group	21199	36-2545393				Arch Property Casualty Insurance Company ...	..MO....	..IA.....	Arch Insurance Company	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
1279	Arch Insurance Group	30830	39-1128299				Arch Specialty Insurance Company	..MO....	..IA.....	Arch Insurance Company	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
			45-5366880				Arch Indemnity Insurance Company	..MO....	..IA.....	Arch Property Casualty Insurance Company .	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
			98-1089562				Arch Insurance Solutions Inc.	..DE....	..NIA.....	Arch Insurance Group Inc.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
			46-1950584				Arch Insurance Canada Ltd.	..CAN....	..IA.....	Arch Financial Holdings Canada Ltd.	Ownership.....	..100.000	Arch Capital Group Ltd.	...YES.....	
			46-1950584				Arch U.S. MI Holdings Inc.	..DE....	..NIA.....	Arch Capital Group (U.S.) Inc.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
			46-1950584				Arch Capital Finance LLC	..DE....	..NIA.....	Arch U.S. MI Holdings Inc.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
			46-1950257				Arch U.S. MI Services Inc.	..DE....	..NIA.....	Arch US MI Holdings Inc.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
1279	Arch Insurance Group	40266	36-3105660				Arch Mortgage Insurance Company	..WI....	..IA.....	Arch U.S. MI Holdings Inc.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
1279	Arch Insurance Group	18732	39-1080973				Arch Mortgage Guaranty Company	..WI....	..IA.....	Arch U.S. MI Holdings Inc.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
1279	Arch Insurance Group	29114	95-2621453				Arch Mortgage Assurance Company	..WI....	..IA.....	Arch U.S. MI Holdings Inc.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
							Arch Investment Holdings (Cyprus) Ltd	..CYP....	..NIA.....	Arch U.S. MI Holdings Inc.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
							Arch Investment Property Holdings Ltd.	..BMU....	..NIA.....	Arch Investment Property Holdings Ltd.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
			98-1341235				Arch Global Services Holdings Ltd.	..IRL....	..NIA.....	Arch Financial Holdings Europe II Limited	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
							Arch Capital Finance (Ireland) Limited	..CYP....	..NIA.....	Arch Investment Holdings Europe II Limited	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
							Benely Properties Limited	..CYP....	..NIA.....	Arch Investment Holdings (Cyprus) Ltd	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
							Arcozil Properties Limited	..CYP....	..NIA.....	Arch Investment Holdings (Cyprus) Ltd	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
							Varony Properties Limited	..CYP....	..NIA.....	Arch Investment Holdings (Cyprus) Ltd	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
							Galozy Properties Limited	..CYP....	..NIA.....	Arch Investment Holdings (Cyprus) Ltd	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
							Primantela Properties Limited	..CYP....	..NIA.....	Arch Investment Holdings (Cyprus) Ltd	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
							Coramono Properties Limited	..CYP....	..NIA.....	Arch Investment Holdings (Cyprus) Ltd	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
			56-1273575				Coramono Properties Limited	..NC....	..NIA.....	Arch Investment Holdings (Cyprus) Ltd	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
							United Guaranty Services, Inc.	..NC....	..NIA.....	Arch U.S. MI Holdings Inc.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
1279	Arch Insurance Group	16667	56-0789396				United Guaranty Residential Insurance Company of North Carolina	..NC....	..IA.....	Arch U.S. MI Holdings Inc.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
1279	Arch Insurance Group	15873	42-0885398				United Guaranty Residential Insurance Company	..NC....	..IA.....	Arch U.S. MI Holdings Inc.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
							Prévalois SAS	..FRA....	..NIA.....	Arch U.S. MI Holdings Inc.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	
							Special Credit Opportunities (Parallel) II, L.P. - Series A	..CYM....	..OTH.....	Arch Financial Holdings Europe II Limited	Ownership.....	..50.000	Arch Capital Group Ltd.	...NO.....	
							Fortress MSR Opportunities Fund I B L.P.	..CYM....	..OTH.....	Arch Investment Holdings I Ltd.	Ownership.....	..0.000	Arch Capital Group Ltd.	...NO.....	3
							ADM Galileus Fund II Limited Class A6	..CYM....	..OTH.....	Arch Capital Holdings Ltd.	Ownership.....	..12.340	Arch Capital Group Ltd.	...NO.....	3
							Melody Capital Partners Offshore Credit Fund, L.P.	..CYM....	..OTH.....	Arch Reinsurance Ltd.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	3
							Castle Creek Capital Partners V, L.P.	..CYM....	..OTH.....	Arch Investment Holdings III Ltd.	Ownership.....	..24.590	Arch Capital Group Ltd.	...NO.....	3
								..DE....	..OTH.....	Arch Reinsurance Ltd.	Ownership.....	..24.560	Arch Capital Group Ltd.	...NO.....	3

STATEMENT AS OF MARCH 31, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.....							Pinebridge Structured Capital Partners Offshore II-A, L.P.	..CYM.....	..OTH.....	Arch Capital Holdings Ltd.	Ownership.....	..99.330	Arch Capital Group Ltd.	...NO.....	...3
.....							Templeton Strategic Emerging Markets Fund IV Asia (Cayman), L.P.	..CYM.....	..OTH.....	Arch Reinsurance Ltd.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	...3
.....							CENMOF-A Investors I, LP	..CYM.....	..OTH.....	Arch Investment Holdings II Ltd.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	...3
.....							CENMOF-A Investors II, LP	..DE.....	..OTH.....	Arch Investment Holdings II Ltd.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	...3
.....							Pinebridge Structured Capital Partners Offshore III-A, L.P.	..CYM.....	..OTH.....	Arch Capital Holdings Ltd.	Ownership.....	..99.210	Arch Capital Group Ltd.	...NO.....	...3
.....							Premia Holdings Ltd.	..BMU.....	..NIA.....	Arch Reinsurance Ltd.	Ownership.....	..23.210	Arch Capital Group Ltd.	...NO.....	...4
.....							Premia Reinsurance Ltd.	..BMU.....	..IA.....	Premia Holdings Ltd.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	.....
.....							Premia LV1 Ltd.	..BMU.....	..NIA.....	Premia Reinsurance Ltd.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	.....
.....							Premia Holdings Inc.	..DE.....	..NIA.....	Premia Holdings Ltd.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	.....
.....							Premia Solutions Inc.	..DE.....	..NIA.....	Premia Holdings Inc.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	.....
.....			32-0539299 .....	.....	.....	.....	Arch Mortgage Funding, Inc.	..DE.....	..NIA.....	Arch Capital Group (U.S.) Inc.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	.....
.....			98-1490970 .....	.....	.....	.....	Arch Intermediaries Group Limited	..GBR.....	..NIA.....	Arch Reinsurance Ltd.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	.....
.....							Blue Sky Partners Limited	..GBR.....	..NIA.....	Arch Intermediaries Group Limited	Ownership.....	..98.030	Arch Capital Group Ltd.	...NO.....	.....
.....							Archipelago Risk Services Limited	..GBR.....	..NIA.....	Blue Sky Partners Limited	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	.....
.....							Lake Shore IC, Inc.	..DC.....	..NIA.....	Arch Mortgage Risk Transfer PCC Inc.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	.....
.....			16-1364134 .....	.....	.....	.....	McNeil & Company, Inc.	..NY.....	..NIA.....	Arch Insurance Company	Ownership.....	..100.000	Arch Capital Group Ltd.	...YES.....	.....
.....							Obelisk Underwriting Limited	..GBR.....	..NIA.....	Arch Intermediaries Group Limited	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	.....
.....			83-4516586 .....	.....	.....	.....	First Shield Service Corporation	..MO.....	..NIA.....	Arch Insurance Group Inc.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	.....
.....			38-4119847 .....	.....	.....	.....	First Shield Service Corporation of Florida	..MO.....	..NIA.....	Arch Insurance Group Inc.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	.....
.....			61-1932852 .....	.....	.....	.....	First Shield Consumer Service Corporation	..MO.....	..NIA.....	Arch Insurance Group Inc.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	.....
.....							First Shield Consumer Service Corporation of Florida	..MO.....	..NIA.....	Arch Insurance Group Inc.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	.....
.....			37-1944730 .....	.....	.....	.....	Arch Credit Risk Services (Bermuda) Ltd.	..BMU.....	..NIA.....	Arch Reinsurance Ltd.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	.....
.....			47-5537185 .....	.....	.....	.....	Ventus Risk Management, Inc.	..DE.....	..NIA.....	Arch Insurance Group Inc.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	.....
.....							Arch Life Insurance Company of America	..KS.....	..IA.....	Arch Capital Group (U.S.) Inc.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	.....
.....			37-0857191 .....	.....	.....	.....	Penflex Actuarial Services LLC	..NY.....	..NIA.....	McNeil & Company, Inc.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	.....
.....			84-3725636 .....	.....	.....	.....	Barbican Group Holdings Limited	..GGY.....	..NIA.....	Arch Reinsurance Ltd.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	.....
.....							Barbican Reinsurance Company Limited	..GGY.....	..IA.....	Barbican Group Holdings Limited	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	.....
.....							Barbican Specialty Reinsurance Company Limited	..GGY.....	..IA.....	Arch Reinsurance Ltd.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	.....
.....							Arch Financial Holdings (UK) Limited	..GBR.....	..NIA.....	Arch Reinsurance Ltd.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	.....
.....							Arch Corporate Member Limited	..GBR.....	..NIA.....	Arch Financial Holdings (UK) Limited	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	.....
.....							Arch Managing Agency Limited	..GBR.....	..NIA.....	Arch Financial Holdings (UK) Limited	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	.....
.....							Barbican Underwriting Limited	..GBR.....	..NIA.....	Arch Financial Holdings (UK) Limited	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	.....
.....							Castel Underwriting Agencies Limited	..GBR.....	..NIA.....	Arch Financial Holdings (UK) Limited	Ownership.....	..85.000	Arch Capital Group Ltd.	...NO.....	.....
.....							Castel Underwriting Europe BV	..NLD.....	..NIA.....	Castel Underwriting Agencies Limited	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	.....
.....							Talus Insurance Brokers Limited	..GBR.....	..NIA.....	Castel Underwriting Agencies Limited	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	.....
.....			98-1547024 .....	.....	.....	.....	Nostrum Care	..FRA.....	..NIA.....	Arch Financial Holdings Europe II Limited	Ownership.....	..75.000	Arch Capital Group Ltd.	...NO.....	.....
.....							Arch Financial Holdings Europe IV Limited	..IRL.....	..NIA.....	Arch Financial Holdings Europe II Limited	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	.....
.....							Arch Investments II LLC	..DE.....	..NIA.....	Arch Capital Holdings Ltd.	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	.....
.....							Arch Financial Holdings Europe III Limited .....	.....	.....	.....	.....	.....	.....	.....	.....
.....							Precision Marketing Holdings Pty Ltd	..AUS.....	..NIA.....	Arch Financial Holdings Europe III Limited	Ownership.....	..75.000	Arch Capital Group Ltd.	...NO.....	.....
.....							Precision Marketing Asia Pacific Pty Ltd	..AUS.....	..NIA.....	Precision Marketing Holdings Pty Ltd	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	.....
.....							Precision Marketing Australia Pty Ltd	..AUS.....	..NIA.....	Precision Marketing Holdings Pty Ltd	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	.....
.....							PT Precision Marketing Indonesia	..IDN.....	..NIA.....	Precision Marketing Holdings Pty Ltd	Ownership.....	..99.000	Arch Capital Group Ltd.	...NO.....	.....
.....							PT Precision Marketing Indonesia	..IDN.....	..NIA.....	Precision Marketing Asia Pacific Pty Ltd	Ownership.....	..1.000	Arch Capital Group Ltd.	...NO.....	.....
.....							MPM Japan Limited	..JPN.....	..NIA.....	Precision Marketing Holdings Pty Ltd	Ownership.....	..100.000	Arch Capital Group Ltd.	...NO.....	.....

STATEMENT AS OF MARCH 31, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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			26-3015410				Out of Towne, LLC	..VA.....	..NIA.....	Arch Insurance Group Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	...NO.....	
			86-2848610				Greysbridge Holdings Ltd.	..BMU.....	..NIA.....	Arch Reinsurance Ltd.	Ownership.....	40.000	Arch Capital Group Ltd.	...NO.....	
							Arch Services Holdings Inc.	..DE.....	..NIA.....	Arch Capital Group (U.S.) Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	...NO.....	
							Arena NV	..BEL.....	..NIA.....	Castel Underwriting Europe BV	Ownership.....	100.000	Arch Capital Group Ltd.	...NO.....	
							Square Pegs Risk Limited	..GBR.....	..NIA.....	Castel Underwriting Agencies Ltd.	Ownership.....	60.000	Arch Capital Group Ltd.	...NO.....	
							Castel Construction Risk Ltd	..GBR.....	..NIA.....	Castel Underwriting Agencies Ltd.	Ownership.....	65.800	Arch Capital Group Ltd.	...NO.....	
							Arch Investment ICAV	..IRL.....	..NIA.....	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	...NO.....	
			87-1239197				Soundview Claims Solutions Inc.	..DE.....	..NIA.....	Arch Insurance Group Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	...NO.....	
1279	Arch Insurance Group	31887	20-0527783				Coface North America Insurance Company	..MA.....	..IA.....	Coface, S.A.	Ownership.....	100.000	Arch Capital Group Ltd.	...NO.....	6
1279	Arch Insurance Group	15824	47-5113164				Watford Specialty Insurance Company	..NJ.....	..IA.....	Watford Holdings (U.S.) Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	...NO.....	
1279	Arch Insurance Group	25585	38-2755799				Watford Insurance Company	..NJ.....	..IA.....	Watford Specialty Insurance Company	Ownership.....	100.000	Arch Capital Group Ltd.	...NO.....	
							Watford Asset Trust 1	..DE.....	..NIA.....	Somers Re Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	...NO.....	
							Watford France Holdings	..FRA.....	..NIA.....	Somers Re Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	...NO.....	
							Axeria IARD	..FRA.....	..NIA.....	Watford France Holdings	Ownership.....	100.000	Arch Capital Group Ltd.	...NO.....	
							Somerset Bridge Group Limited	..GBR.....	..NIA.....	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	...NO.....	
							Somerset Bridge Insurance Services Limited	..GBR.....	..NIA.....	Somerset Bridge Group Limited	Ownership.....	100.000	Arch Capital Group Ltd.	...NO.....	
							Somerset Bridge Shared Services Limited	..GBR.....	..NIA.....	Somerset Bridge Group Limited	Ownership.....	100.000	Arch Capital Group Ltd.	...NO.....	
							Somerset Bridge Ltd	..GBR.....	..NIA.....	Somerset Bridge Group Limited	Ownership.....	100.000	Arch Capital Group Ltd.	...NO.....	
							Southern Rock Holdings Limited	..GIB.....	..NIA.....	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	...NO.....	
							Southern Rock Insurance Company Limited	..GIB.....	..NIA.....	Southern Rock Holdings Limited	Ownership.....	100.000	Arch Capital Group Ltd.	...NO.....	
							Panacea Ltd	..GIB.....	..NIA.....	Southern Rock Insurance Company Limited	Ownership.....	100.000	Arch Capital Group Ltd.	...NO.....	
							Arch Lenders Mortgage Indemnity Limited	..AUS.....	..NIA.....	Arch Financial Holdings Australia Pty Ltd	Ownership.....	100.000	Arch Capital Group Ltd.	...NO.....	
										Arch Financial Holdings Europe III Limited					
							Arch Financial Holdings Canada Ltd.	..CAN.....	..NIA.....		Ownership.....	100.000	Arch Capital Group Ltd.	...NO.....	
							Arch Group Foundation	..DE.....	..NIA.....	Arch Capital Group (U.S.) Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	...NO.....	5
							Arch Fund Management Ltd.	..BMU.....	..NIA.....	Arch Global Services Holdings Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	...NO.....	
							Albus Energy Risks Limited	..GBR.....	..NIA.....	Castel Underwriting Agencies Limited	Ownership.....	100.000	Arch Capital Group Ltd.	...NO.....	
							Castel NAPL Limited	..GBR.....	..NIA.....	Castel Underwriting Agencies Limited	Ownership.....	100.000	Arch Capital Group Ltd.	...NO.....	
							Paradiso Risk Limited	..GBR.....	..NIA.....	Castel Underwriting Agencies Limited	Ownership.....	70.000	Arch Capital Group Ltd.	...NO.....	
							Arch Group Reinsurance Ltd.	..BMU.....	..NIA.....	Arch Capital Group (U.S.) Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	...NO.....	
							Actis Asia Real Estate Carrock Co-Investment								
								..LUX.....	..OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
							ADM Galleus Fund II Ltd - Class A7	..CYM.....	..OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
			84-4716164				AG Essential Housing, L.P.	..DE.....	..OTH.....	Arch Capital Group (U.S.) Inc.	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
			87-3246295				Altai Ventures II	..DE.....	..OTH.....	Arch Investment ICAV	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
							AP EPF IV One Co-Invest, L.P.	..CYM.....	..OTH.....	Arch Investment Holdings I Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
							Arch Asia-Pacific Private Credit								
							Opportunities Fund I, L.P.	..CYM.....	..OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
							Asia Property Fund IV Feeder S.A SICAV-SIF	..LUX.....	..OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
							Baron X LP	..DE.....	..OTH.....	Arch Investment Holdings III Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
							Bay Capital Feeder Fund Ltd - Class 3	..MUS.....	..OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
							BlackRock Asia-Pacific Private Credit Opp. Fund II (LX Feeder) SCSp	..LUX.....	..OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
			81-2327459				BlackRock Carbon VI LP	..DE.....	..OTH.....	Arch Investment ICAV	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
			86-3636120				Bridge KF112 Partners LLC	..DE.....	..OTH.....	Arch Investment Holdings III Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
			87-2092860				Bridge KF119 Partners LLC	..DE.....	..OTH.....	Arch Investment Holdings III Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
			98-1532451				China Car Parks Investment Fund II L.P.	..CYM.....	..OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
							China Car Parks Strategic Investment Fund L.P	..CYM.....	..OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
			98-1413105					..CYM.....	..OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3
							Cibus Co-Invest I LP	..GGY.....	..OTH.....	Arch Investment Holdings III Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	...NO.....	3

STATEMENT AS OF MARCH 31, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Per-centage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.....							Cibus Co-Invest II LP	..GGY.....	OTH.....	Arch Investment Holdings III Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
.....							Cibus Fund LP	..GGY.....	OTH.....	Arch Investment Holdings III Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
.....			82-2479380 ..	.....	.....	.....	Co-Investment Income Fund, L.P. – Non- US Series D	..DE.....	OTH.....	Arch Capital Holdings Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
.....							CVC Credit Partners EU DL II Co-Invset Fund SCSp	..LUX.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
.....							CVC Credit Partners European Direct Lending Feeder Fund III (Coinvest-DL) SCSp	..LUX.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
.....							CVC Credit Partners European Direct Lending Feeder Fund III SCSp	..LUX.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
.....			98-1240480 ..	.....	.....	.....	CVC Credit Partners Global Special Situations USD Fund, L.P.	..CYM.....	OTH.....	Arch Investment Holdings I Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
.....							Dyal Capital Partners V Co-Invest Odyssey (A) LP	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
.....							Edelweiss Infrastructure Yield Plus LP	..SGP.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
.....							EIP China Multi-Strategy Fund	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
.....							EW India Special Assets Fund II Pte. Ltd	..SGP.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
.....							EW RE Fund Pte Ltd	..SGP.....	OTH.....	Arch Investment Holdings II Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
.....			98-1348733 ..	.....	.....	.....	Fortress Bermuda Infrastructure Partners (A) Fortress MSR Opportunities Fund II A LP(A) ..	..BMU.....	OTH.....	Arch Capital Holdings Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
.....			80-0941834 ..	.....	.....	.....	Fortress Real Estate Opportunities Fund II (C) LP	..DE.....	OTH.....	Arch Investment Holdings III Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
.....			98-1313738 ..	.....	.....	.....	Fortress Real Estate Opportunities Fund III (C) L.P	..CYM.....	OTH.....	Arch Investment Holdings III Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
.....							Four Rivers Office One, LP	..SGP.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
.....							Gaw Growth Equity Fund I, LPF	..HKG.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
.....			98-1420948 ..	.....	.....	.....	Global Credit Opportunities Fund Luxembourg SCSp	..LUX.....	OTH.....	Arch Investment Holdings I Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
.....			98-1271952 ..	.....	.....	.....	Global Renewable Power Fund II (B), L.P.	..CYM.....	OTH.....	Arch Investment Holdings II Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
.....			98-1194227 ..	.....	.....	.....	Highbridge European Asset Value Fund	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
.....							Highbridge European Asset Value Fund II, L.P.	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
.....			98-1300492 ..	.....	.....	.....	Lime Tree Emerging Beachfront Land Club Fund ..	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
.....			84-3852891 ..	.....	.....	.....	Long Arc Capital Fund I, L.P	..DE.....	OTH.....	Arch Insurance Company	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
.....							Madeira Capital Investments Ltd	..MUS.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
.....							Marilyn Alpha Co-Investment L.P.	..DE.....	OTH.....	Arch Mortgage Insurance Company	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
.....							Melody Harmoni Co-Invest, LP	..DE.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
.....							Monarch Capital Partners Offshore Fund IV LP ..	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
.....							Monarch Co-Invest Fund – D LP	..DE.....	OTH.....	Arch Insurance Company	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
.....							Monarch Opportunistic Real Estate Fund 1-C LP	..DE.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
.....							Partners Group Secondary 2020 (USD) C-I ,L.P.	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
.....							Pinebridge Secondary Partners V Feeder, SLP ..	..LUX.....	OTH.....	Arch Investment ICAV	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
.....							QS Hybrid Arch SLP	..LUX.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
.....							QS Hybrid Arch II SLP	..LUX.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3

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PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
....			98-1385608 ..	.....	.....	.....	Real Estate Credit Solutions Offshore Fund II, L.P	..CYM.....	OTH.....	Arch Investment Holdings III Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
....							RichBrook Offshore Segrated Portfolio D – Agency MBS	.. DE.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
....							Salus Investments Limited	..MUS.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
....							Sanaka Growth SPV I Limited	..MUS.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
....							Shield Capital Fund I, LP	.. DE.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
....							SP Islanders Feeder L.P.	.. DE.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
....							SP Sunset Investors L.P	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
....							Muzinich	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3
....							Stoneshoare Insurance Limited	..BMU.....	NIA.....	Arch Capital Group (U.S.) Inc.	Ownership.....	0.000	Arch Capital Group Ltd.	... NO.....	... 3

Asterisk	Explanation
1	Artisan Partners Limited Partnership owns 9.414% of the common shares of Arch Capital Group Ltd.
2	Greysbridge Holdings Ltd is owned by various shareholders, each holding less than 10% of the voting shares, except for Arch Reinsurance Ltd., which holds approximately 40% of the voting shares of Greysbridge Holdings Ltd
3	Entity is an investment vehicle which is not operated or controlled by Arch.
4	Premia Holdings Ltd. is owned by unaffiliated shareholders, and Arch Reinsurance Ltd. holds approximately 23.21% of the voting shares of Premia Holdings Ltd.
5	Arch Capital Group (U.S.) Inc. is the sole member of Arch Group Foundation, which is a non-profit corporation that is in the process of applying for 501(c) status.
6	Coface North American Insurance Company (Massachusetts entity) is 100% owned by Coface, S.A. (France entity). Arch has a minority investment in Coface, S.A., which is 29.87% owned by Arch Financial Holdings Europe IV Limited (Ireland entity) which is 100% owned by Arch Financial Holdings Europe II Limited (Ireland entity). Arch Financial Holdings Europe II Limited is 100% owned by Arch Reinsurance Ltd. (Bermuda entity) which is 100% owned by the Arch Capital Group Ltd, the ultimate parent. A separate Coface organizational chart is attached as a separate page to the statutory organizational chart.

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	0	0	0.0	0.0
2.1	Allied Lines	0	0	0.0	0.0
2.2	Multiple peril crop	0	0	0.0	0.0
2.3	Federal flood	0	0	0.0	0.0
2.4	Private crop	0	0	0.0	0.0
2.5	Private flood	0	0	0.0	0.0
3.	Farmowners multiple peril	0	0	0.0	0.0
4.	Homeowners multiple peril	0	0	0.0	0.0
5.1	Commercial multiple peril (non-liability portion)	0	0	0.0	0.0
5.2	Commercial multiple peril (liability portion)	0	0	0.0	0.0
6.	Mortgage guaranty	36,220,130	(11,119,703)	(30.7)	8.1
8.	Ocean marine	0	0	0.0	0.0
9.	Inland marine	0	0	0.0	0.0
10.	Financial guaranty	0	0	0.0	0.0
11.1	Medical professional liability - occurrence	0	0	0.0	0.0
11.2	Medical professional liability - claims-made	0	0	0.0	0.0
12.	Earthquake	0	0	0.0	0.0
13.1	Comprehensive (hospital and medical) individual	0	0	0.0	0.0
13.2	Comprehensive (hospital and medical) group	0	0	0.0	0.0
14.	Credit accident and health	0	0	0.0	0.0
15.1	Vision only	0	0	0.0	0.0
15.2	Dental only	0	0	0.0	0.0
15.3	Disability income	0	0	0.0	0.0
15.4	Medicare supplement	0	0	0.0	0.0
15.5	Medicaid Title XIX	0	0	0.0	0.0
15.6	Medicare Title XVIII	0	0	0.0	0.0
15.7	Long-term care	0	0	0.0	0.0
15.8	Federal employees health benefits plan	0	0	0.0	0.0
15.9	Other health	0	0	0.0	0.0
16.	Workers' compensation	0	0	0.0	0.0
17.1	Other liability - occurrence	0	0	0.0	0.0
17.2	Other liability - claims-made	0	0	0.0	0.0
17.3	Excess workers' compensation	0	0	0.0	0.0
18.1	Products liability - occurrence	0	0	0.0	0.0
18.2	Products liability - claims-made	0	0	0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0.0	0.0
19.2	Other private passenger auto liability	0	0	0.0	0.0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0.0	0.0
19.4	Other commercial auto liability	0	0	0.0	0.0
21.1	Private passenger auto physical damage	0	0	0.0	0.0
21.2	Commercial auto physical damage	0	0	0.0	0.0
22.	Aircraft (all perils)	0	0	0.0	0.0
23.	Fidelity	0	0	0.0	0.0
24.	Surety	0	0	0.0	0.0
26.	Burglary and theft	0	0	0.0	0.0
27.	Boiler and machinery	0	0	0.0	0.0
28.	Credit	0	0	0.0	0.0
29.	International	0	0	0.0	0.0
30.	Warranty	0	0	0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX.	XXX.	XXX.	XXX.
32.	Reinsurance - Nonproportional Assumed Liability	XXX.	XXX.	XXX.	XXX.
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX.	XXX.	XXX.	XXX.
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	36,220,130	(11,119,703)	(30.7)	8.1
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

STATEMENT AS OF MARCH 31, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0	0	0
2.1	Allied Lines	0	0	0
2.2	Multiple peril crop	0	0	0
2.3	Federal flood	0	0	0
2.4	Private crop	0	0	0
2.5	Private flood	0	0	0
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	0	0	0
5.1	Commercial multiple peril (non-liability portion)	0	0	0
5.2	Commercial multiple peril (liability portion)	0	0	0
6.	Mortgage guaranty	29,980,895	29,980,895	38,901,342
8.	Ocean marine	0	0	0
9.	Inland marine	0	0	0
10.	Financial guaranty	0	0	0
11.1	Medical professional liability - occurrence	0	0	0
11.2	Medical professional liability - claims-made	0	0	0
12.	Earthquake	0	0	0
13.1	Comprehensive (hospital and medical) individual	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0
14.	Credit accident and health	0	0	0
15.1	Vision only	0	0	0
15.2	Dental only	0	0	0
15.3	Disability income	0	0	0
15.4	Medicare supplement	0	0	0
15.5	Medicaid Title XIX	0	0	0
15.6	Medicare Title XVIII	0	0	0
15.7	Long-term care	0	0	0
15.8	Federal employees health benefits plan	0	0	0
15.9	Other health	0	0	0
16.	Workers' compensation	0	0	0
17.1	Other liability - occurrence	0	0	0
17.2	Other liability - claims-made	0	0	0
17.3	Excess workers' compensation	0	0	0
18.1	Products liability - occurrence	0	0	0
18.2	Products liability - claims-made	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0
19.2	Other private passenger auto liability	0	0	0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0
19.4	Other commercial auto liability	0	0	0
21.1	Private passenger auto physical damage	0	0	0
21.2	Commercial auto physical damage	0	0	0
22.	Aircraft (all perils)	0	0	0
23.	Fidelity	0	0	0
24.	Surety	0	0	0
26.	Burglary and theft	0	0	0
27.	Boiler and machinery	0	0	0
28.	Credit	0	0	0
29.	International	0	0	0
30.	Warranty	0	0	0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	29,980,895	29,980,895	38,901,342
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF MARCH 31, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year- End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2023 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2020 + Prior	60,765	419	61,184	2,844	0	2,844	51,361	118	263	51,742	(6,560)	(38)	(6,598)
2. 2021	24,476	232	24,708	224	1	225	17,021	30	302	17,353	(7,231)	101	(7,130)
3. Subtotals 2021 + Prior	85,241	651	85,892	3,068	1	3,069	68,382	148	565	69,095	(13,791)	63	(13,728)
4. 2022	60,546	(9,107)	51,439	107	0	107	41,201	6,450	39	47,690	(19,238)	15,596	(3,642)
5. Subtotals 2022 + Prior	145,787	(8,456)	137,331	3,175	1	3,176	109,583	6,598	604	116,785	(33,029)	15,659	(17,370)
6. 2023	XXX	XXX	XXX	XXX	0	0	XXX	23,624	(794)	22,830	XXX	XXX	XXX
7. Totals	145,787	(8,456)	137,331	3,175	1	3,176	109,583	30,222	(190)	139,615	(33,029)	15,659	(17,370)
8. Prior Year-End Surplus As Regards Policyholders	111,061										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (22.7)	2. (185.2)	3. (12.6)
													Col. 13, Line 7 As a % of Col. 1 Line 8 4. (15.6)

STATEMENT AS OF MARCH 31, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

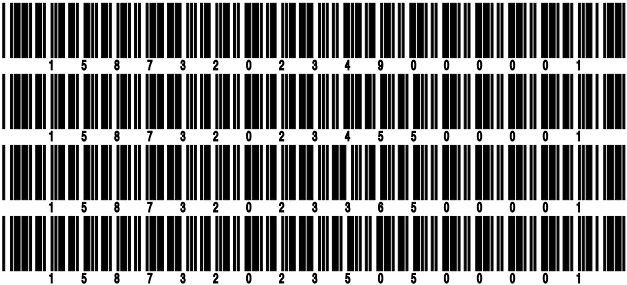
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF MARCH 31, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.	Other assets	731	0	731	284
2597.	Summary of remaining write-ins for Line 25 from overflow page	731	0	731	284

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	354,350	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	1,372,750	835,050
2.2 Additional investment made after acquisition	0	0
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	(68,187)	(96,055)
5. Deduct amounts received on disposals	708,913	384,645
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other than temporary impairment recognized	0	0
8. Deduct current year's depreciation	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	950,000	354,350
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	950,000	354,350

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,863,591,797	1,792,019,921
2. Cost of bonds and stocks acquired	201,456,855	1,059,199,120
3. Accrual of discount	600,679	4,231,130
4. Unrealized valuation increase (decrease)	3,088,487	(10,939,486)
5. Total gain (loss) on disposals	(6,141,728)	(33,170,836)
6. Deduct consideration for bonds and stocks disposed of	206,941,150	943,702,777
7. Deduct amortization of premium	513,408	3,686,602
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	53,979	514,312
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	3,277	155,638
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,855,090,829	1,863,591,797
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	1,855,090,829	1,863,591,797

STATEMENT AS OF MARCH 31, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	1,302,190,425	168,968,711	218,145,435	4,632,040	1,257,645,741	0	0	1,302,190,425
2. NAIC 2 (a)	439,669,690	31,818,522	16,862,121	(3,516,719)	451,109,371	0	0	439,669,690
3. NAIC 3 (a)	86,778,512	28,481,317	10,206,040	1,215,808	106,269,598	0	0	86,778,512
4. NAIC 4 (a)	58,959,898	10,075,434	11,114,762	620,945	58,541,516	0	0	58,959,898
5. NAIC 5 (a)	2,041,905	0	486,777	399,972	1,955,100	0	0	2,041,905
6. NAIC 6 (a)	508,970	0	0	19,830	528,800	0	0	508,970
7. Total Bonds	1,890,149,400	239,343,985	256,815,134	3,371,875	1,876,050,126	0	0	1,890,149,400
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	1,890,149,400	239,343,985	256,815,134	3,371,875	1,876,050,126	0	0	1,890,149,400

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$ 21,603,123 ; NAIC 2 \$ 0 ; NAIC 3 \$ 358,575 NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	20,968,706	xxx	20,868,031	10,619	1,385

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	13,196,919	61,713,754
2. Cost of short-term investments acquired	19,021,934	100,662,155
3. Accrual of discount	144,500	335,140
4. Unrealized valuation increase (decrease)	5,039	(6,014)
5. Total gain (loss) on disposals	(9,401)	(20,695)
6. Deduct consideration received on disposals	11,387,901	149,434,521
7. Deduct amortization of premium	2,384	52,901
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	20,968,706	13,196,919
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	20,968,706	13,196,919

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	32,710,552	43,629,294
2. Cost of cash equivalents acquired	238,963,220	1,144,543,605
3. Accrual of discount	102,941	162,061
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	2,297	(3,136)
6. Deduct consideration received on disposals	207,975,143	1,155,595,559
7. Deduct amortization of premium	0	25,713
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	63,803,868	32,710,552
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	63,803,868	32,710,552

STATEMENT AS OF MARCH 31, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
11463055	Bowie	MD.....	01/05/2023	PNC	422,750	0	0	0
11447356	Lynn	MA.....	01/24/2023	FCI National Lender Services	370,500	0	0	0
12158271	Pontoon Beac, IL	IL.....	01/24/2023	Wells Fargo Home Mortgage	247,000	0	0	0
13405331	Seminole	TX.....	03/02/2023	Freddie Mac	332,500	0	0	0
0199999. Acquired by Purchase					1,372,750	0	0	0
.....								
.....								
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.....								
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.....								
.....								
0399999 - Totals					1,372,750	0	0	0

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improve- ments and Changes in Encum- brances	8 Book/ Adjusted Carrying Value Less Encum- brances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encum- brances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depre- ciation	10 Current Year's Other-Than- Temporary Impairment Recognized	11 Current Year's Change in Encum- brances	12 Total Change in Book/ Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
10585868	Joliet	IL.....	02/03/2023 ..	Joseph W. Bozinovich	354,350	0	0	0	0	0	0	0	0	290,534	0	(63,816)	(63,816)	0	0
11463055	Bowie	MD.....	03/01/2023 ..	Daphne Johnson	422,750	0	0	0	0	0	0	0	0	418,379	0	(4,371)	(4,371)	0	0
0199999. Property Disposed					777,100	0	0	0	0	0	0	0	0	708,913	0	(68,187)	(68,187)	0	0
.....																			
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.....																			
.....																			
.....																			
.....																			
.....																			
.....																			
.....																			
.....																			
0399999 - Totals					777,100	0	0	0	0	0	0	0	0	708,913	0	(68,187)	(68,187)	0	0

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF MARCH 31, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-DY-4	UNITED STATES TREASURY .....	.....	...01/04/2023	BARCLAYS CAPITAL INC. ....	.....	8,605,859	10,000,000	73,370	1.A FE
91282C-FV-8	UNITED STATES TREASURY .....	.....	...01/19/2023	BANK OF AMERICA SECURITIES .....	.....	2,968,000	2,800,000	22,015	1.A FE
91282C-GH-8	UNITED STATES TREASURY .....	.....	...02/07/2023	BARCLAYS CAPITAL INC. ....	.....	3,451,328	3,500,000	3,046	1.A
91282C-GN-5	UNITED STATES TREASURY .....	.....	...03/30/2023	WELLS FARGO ADVISORS LLC .....	.....	4,636,297	4,600,000	17,922	1.A FE
91282C-GP-0	UNITED STATES TREASURY .....	.....	...03/03/2023	BANK OF AMERICA SECURITIES .....	.....	19,729,688	20,000,000	13,043	1.A FE
0109999999. Subtotal - Bonds - U.S. Governments						39,391,172	40,900,000	129,396	XXX
00404A-AN-9	ACADIA HEALTHCARE COMPANY INC .....	.....	...03/15/2023	J P MORGAN SECURITIES .....	.....	624,030	671,000	7,791	4.A FE
00500R-AG-0	AGREC 2021-FL1 C - CMBS .....	.....	...02/22/2023	PERSHING DIV OF DLJ SEC LNDING .....	.....	2,355,391	2,500,000	1,407	1.G FE
00687Y-AB-1	ADIENT GLOBAL HOLDINGS LTD	C.....	...02/28/2023	BANC OF AMERICA/FIXED INCOME .....	.....	300,000	300,000	0	3.C FE
00840K-AA-7	AG TTMT ESCROW ISSUER LLC .....	.....	...03/17/2023	J P MORGAN SECURITIES .....	.....	41,685	42,000	2,093	4.B FE
00928Q-AT-8	AIRCATTLE LTD .....	.....	...03/02/2023	GOLDMAN .....	.....	209,232	215,000	784	2.C FE
00928Q-AU-5	AIRCATTLE LTD .....	.....	...03/29/2023	GOLDMAN .....	.....	563,987	669,000	3,390	2.C FE
01309Z-AG-6	ALBERTSONS COMPANIES INC .....	.....	...03/24/2023	Various .....	.....	859,081	1,004,000	868	3.C FE
01309Q-AA-6	ALBERTSONS COMPANIES INC .....	.....	...02/06/2023	BANC OF AMERICA/FIXED INCOME .....	.....	515,000	515,000	0	3.C FE
019736-AE-7	ALLISON TRANSMISSION INC .....	.....	...03/03/2023	Various .....	.....	191,744	205,000	4,061	3.B FE
019736-AG-2	ALLISON TRANSMISSION INC .....	.....	...03/13/2023	MORGAN STANLEY & COMPANY .....	.....	263,110	317,000	1,486	3.B FE
02156B-AG-8	ALTERYX INC .....	.....	...03/20/2023	J P MORGAN SECURITIES .....	.....	326,625	335,000	1,303	4.C FE
03027W-AM-4	AMETOW 231 A - RMBS .....	.....	...03/08/2023	BARCLAYS CAPITAL INC. ....	.....	10,000,000	10,000,000	0	1.A FE
030981-AJ-3	AMERIGAS PARTNERS LP .....	.....	...01/09/2023	BARCLAYS CAPITAL INC. ....	.....	120,350	125,000	2,858	4.A FE
030981-AL-8	AMERIGAS PARTNERS LP .....	.....	...02/06/2023	BANC OF AMERICA/FIXED INCOME .....	.....	143,625	150,000	1,869	4.A FE
03690E-AA-6	ANTERO MIDSTREAM PARTNERS LP .....	.....	...03/07/2023	Jefferies .....	.....	55,825	55,000	1,372	3.C FE
03881C-AJ-0	ARCLO 2021-FL1 D - CMBS	C.....	...03/09/2023	Wells Fargo Securities, LLC .....	.....	93,000	100,000	543	2.B FE
043436-AV-6	ASBURY AUTOMOTIVE GROUP INC .....	.....	...03/23/2023	Wells Fargo Securities, LLC .....	.....	30,100	35,000	120	3.B FE
04636N-AF-0	ASTRAZENECA FINANCE LLC .....	.....	...02/28/2023	BANK OF AMERICA SECURITIES .....	.....	9,979,800	10,000,000	0	1.G FE
05493N-AE-2	BDS 21FL9 C - CMBS	C.....	...03/01/2023	JP MORGAN SECURITIES LLC .....	.....	2,077,625	2,200,000	3,967	1.E FE
056054-AJ-8	BX 2019-XL F - CMBS .....	.....	...03/16/2023	JP MORGAN SECURITIES LLC .....	.....	1,227,188	1,275,000	1,229	2.C FE
05684B-AB-3	BAIN CAPITAL SPECIALTY FINANCE INC .....	.....	...03/20/2023	JP MORGAN .....	.....	12,750	15,000	15	2.C FE
09261H-AB-3	BLACKSTONE PRIVATE CREDIT FUND .....	.....	...03/15/2023	PERFORMANCE TRUST .....	.....	4,606	5,000	0	2.C FE
09261H-AD-9	BLACKSTONE PRIVATE CREDIT FUND .....	.....	...03/20/2023	JP MORGAN .....	.....	16,409	20,000	141	2.C FE
1248EP-CL-5	CCO HOLDINGS LLC .....	.....	...03/13/2023	BARCLAYS CAPITAL INC. ....	.....	362,950	476,000	6,188	3.C FE
1248EP-CP-6	CCO HOLDINGS LLC .....	.....	...03/28/2023	Various .....	.....	508,586	672,000	5,640	3.C FE
125137-AC-3	CEC ENTERTAINMENT LLC .....	.....	...03/06/2023	BANC OF AMERICA/FIXED INCOME .....	.....	226,600	240,000	5,025	4.C FE
126650-DS-6	CVS HEALTH CORP .....	.....	...02/13/2023	BANK OF AMERICA SECURITIES .....	.....	6,477,900	6,500,000	0	2.B FE
126650-DT-4	CVS HEALTH CORP .....	.....	...02/13/2023	JP Morgan Securities Inc. ....	.....	4,966,650	5,000,000	0	2.B FE
12770R-AA-1	CAESARS RESORT COLLECTION LLC .....	.....	...03/08/2023	DEUTSCHE BANK SECURITIES, INC. ....	.....	45,056	45,000	496	3.C FE
13323A-AB-6	CAMELOT FINANCE SA	C.....	...02/13/2023	BANC OF AMERICA/FIXED INCOME .....	.....	234,375	250,000	3,250	4.A FE
15089Q-AL-8	CELANESE US HOLDINGS LLC .....	.....	...03/08/2023	Various .....	.....	79,652	80,000	2,341	2.C FE
171484-AE-8	CHURCHILL DOWNS INC .....	.....	...03/28/2023	J P MORGAN SECURITIES .....	.....	16,605	18,000	178	4.A FE
171484-AG-3	CHURCHILL DOWNS INC .....	.....	...03/09/2023	Various .....	.....	475,731	495,000	10,743	4.A FE
202795-JX-9	COMMONWEALTH EDISON CO .....	.....	...01/03/2023	BANK OF AMERICA SECURITIES .....	.....	2,989,980	3,000,000	0	1.F FE
225655-20-8	FIRST EAGLE ALTERNATIVE CAPITAL BDC INC .....	.....	...03/09/2023	Various .....	.....	323,957	323,075	3,096	2.C FE
225655-20-8	FIRST EAGLE ALTERNATIVE CAPITAL BDC INC .....	.....	...03/17/2023	Ladenburg Thalmann & Co. Inc. ....	.....	242	275	0	2.C FE
226373-AQ-1	CRESTWOOD MIDSTREAM PARTNERS LP .....	.....	...03/15/2023	RBC CAPITAL MARKETS .....	.....	555,844	605,000	12,856	3.C FE
226373-AR-9	CRESTWOOD MIDSTREAM PARTNERS LP .....	.....	...03/15/2023	Jefferies .....	.....	518,501	569,000	4,362	3.C FE
23445M-AA-5	DT MIDSTREAM INC .....	.....	...03/24/2023	BARCLAYS CAPITAL INC. ....	.....	22,555	26,000	307	3.A FE
24422E-IV-7	JOHN DEERE CAPITAL CORP .....	.....	...02/27/2023	BARCLAYS CAPITAL INC. ....	.....	9,992,100	10,000,000	0	1.F FE
25461L-AA-0	DIRECTV FINANCING LLC .....	.....	...03/22/2023	Citigroup (SSB) .....	.....	424,823	478,000	3,042	3.B FE
26442C-BJ-2	DUKE ENERGY CAROLINAS LLC .....	.....	...01/03/2023	JP Morgan Securities Inc. ....	.....	4,985,050	5,000,000	0	1.F FE

STATEMENT AS OF MARCH 31, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
26885B-AM-2	EQM MIDSTREAM PARTNERS LP		..02/09/2023	Various		44,994	45,000	400	3.C FE
30212P-AS-4	EXPEDIA GROUP INC		..01/20/2023	MARKETAXESS CORPORATION		116,723	115,000	1,631	2.C FE
30251G-AW-7	FMG RESOURCES (AUGUST 2006) PTY LTD	C	..03/01/2023	Jefferies		108,900	110,000	1,691	3.A FE
30251G-BC-0	FMG RESOURCES (AUGUST 2006) PTY LTD	C	..03/13/2023	BARCLAYS CAPITAL INC		748,670	886,000	17,658	3.A FE
30313R-AA-7	FS KKR CAPITAL CORP		..03/16/2023	Oppenheimer		4,679	5,000	21	2.C FE
341081-GK-7	FLORIDA POWER & LIGHT CO		..02/28/2023	CITIGROUP GLOBAL MARKETS INC.		4,993,500	5,000,000	0	1.D FE
345370-DA-5	FORD MOTOR CO		..03/22/2023	Various		854,713	1,127,000	3,534	3.A FE
345397-B7-7	FORD MOTOR CREDIT COMPANY LLC		..03/13/2023	BARCLAYS CAPITAL INC		415,905	476,000	1,250	3.A FE
345397-C4-3	FORD MOTOR CREDIT COMPANY LLC		..01/03/2023	DEUTSCHE BANK SECURITIES, INC.		4,993,650	5,000,000	0	3.A FE
345397-C5-0	FORD MOTOR CREDIT COMPANY LLC		..01/03/2023	BANC OF AMERICA/FIXED INCOME		355,000	355,000	0	3.A FE
36485M-AK-5	GARDA WORLD SECURITY CORP	C	..03/21/2023	Various		893,690	1,004,000	4,412	4.B FE
36485M-AM-1	GARDA WORLD SECURITY CORP	C	..01/23/2023	BANC OF AMERICA/FIXED INCOME		150,000	150,000	0	4.B FE
376535-AC-4	GLADSTONE CAPITAL CORP		..03/16/2023	Raymond James		4,513	5,000	36	1.G PL
37892A-AA-8	GLOBAL NET LEASE INC		..03/16/2023	BARCLAYS CAPITAL INC		664,960	823,000	7,939	3.A FE
38016L-AC-9	GO DADDY OPERATING COMPANY LLC		..03/24/2023	MORGAN STANLEY & COMPANY		29,240	34,000	89	3.C FE
382550-BH-3	GOODYEAR TIRE & RUBBER CO		..03/03/2023	J P MORGAN SECURITIES		30,975	30,000	768	3.C FE
382550-BR-1	GOODYEAR TIRE & RUBBER CO		..03/28/2023	Various		183,120	218,000	2,311	3.C FE
384637-AA-2	GRAHAM HOLDINGS CO		..03/10/2023	MORGAN STANLEY & COMPANY		225,119	230,000	2,744	3.B FE
398905-AN-9	GROUP 1 AUTOMOTIVE INC		..03/15/2023	PERSHING DIV OF DLJ SEC LNDING		479,605	568,000	2,020	3.B FE
40390J-AG-7	HGI 2021-FL2 D - CMBS		..01/19/2023	Pershing		1,962,263	2,130,000	2,737	2.B FE
43284M-AB-4	HILTON GRAND VACATIONS BORROWER ESCROW L		..03/13/2023	BARCLAYS CAPITAL INC		264,299	317,000	3,177	4.B FE
44045A-50-8	HORIZON TECHNOLOGY FINANCE CORP		..03/20/2023	Ladenburg Thalmann & Co. Inc.		66	75	0	2.B PL
44106M-AZ-5	SERVICE PROPERTIES TRUST		..02/06/2023	J P MORGAN SECURITIES		67,550	70,000	1,074	4.B FE
44445A-AD-4	HUGHES SATELLITE SYSTEMS CORP		..02/28/2023	Wells Fargo Securities, LLC		134,400	140,000	633	3.A FE
44984W-AH-0	INEOS FINANCE PLC	C	..02/09/2023	GOLDMAN		530,000	530,000	0	3.B FE
460599-AD-5	INTERNATIONAL GAME TECHNOLOGY PLC	C	..01/27/2023	Various		403,750	400,000	799	3.A FE
460599-AE-3	INTERNATIONAL GAME TECHNOLOGY PLC	C	..03/13/2023	GOLDMAN		591,344	635,000	5,556	3.A FE
460599-AF-0	INTERNATIONAL GAME TECHNOLOGY PLC	C	..03/03/2023	Various		407,940	435,000	6,932	3.A FE
46090R-AA-2	INVESTCORP CREDIT MANAGEMENT BDC INC		..03/20/2023	Raymond James		4,225	5,000	116	2.B PL
46284V-AC-5	IRON MOUNTAIN INC		..02/27/2023	BANC OF AMERICA/FIXED INCOME		23,156	25,000	562	3.C FE
46284V-AL-5	IRON MOUNTAIN INC		..03/15/2023	GOLDMAN		575,152	663,000	6,423	3.C FE
46284V-AN-1	IRON MOUNTAIN INC		..03/27/2023	Citigroup (SSB)		70,980	84,000	462	3.C FE
46647P-DA-1	JPMORGAN CHASE & CO		..03/28/2023	JP Morgan Securities Inc.		972,650	1,000,000	18,493	1.E FE
48275E-AJ-5	KREF 2022-FL3 D - CMBS	C	..03/21/2023	WELLS FARGO SECURITIES LLC		274,500	300,000	126	2.B FE
49177J-AA-0	KENVUE INC		..03/14/2023	GOLDMAN SACHS & CO, NY		6,537,823	6,486,000	0	1.E FE
501797-AU-8	BATH & BODY WORKS INC		..01/31/2023	CREDIT SUISSE SECURITIES		123,338	115,000	928	3.B FE
527298-BP-7	LEVEL 3 FINANCING INC		..01/24/2023	Various		140,829	160,000	2,092	3.B FE
527298-BQ-5	LEVEL 3 FINANCING INC		..03/23/2023	Wells Fargo Securities, LLC		35,490	52,000	739	3.B FE
536797-AE-3	LITHIA MOTORS INC		..03/08/2023	Various		402,875	435,000	3,669	3.B FE
536797-AF-0	LITHIA MOTORS INC		..03/22/2023	Various		396,218	478,000	3,668	3.B FE
536797-AG-8	LITHIA MOTORS INC		..03/20/2023	Various		824,278	995,000	11,533	3.B FE
538034-AR-0	LIVE NATION ENTERTAINMENT INC		..03/13/2023	Jefferies		141,908	159,000	3,147	4.C FE
538034-AX-7	LIVE NATION ENTERTAINMENT INC		..03/20/2023	J P MORGAN SECURITIES		441,875	505,000	3,524	4.A FE
55284J-AJ-8	MF1 2022-FL8 D - CMBS		..02/02/2023	WELLS FARGO SECURITIES LLC		1,397,109	1,500,000	4,930	2.B FE
552953-CF-6	MGM RESORTS INTERNATIONAL		..03/28/2023	J P MORGAN SECURITIES		174,720	182,000	4,588	4.A FE
552953-CG-4	MGM RESORTS INTERNATIONAL		..01/24/2023	J P MORGAN SECURITIES		141,050	140,000	2,231	4.A FE
55342U-AH-7	MPT OPERATING PARTNERSHIP LP		..03/28/2023	J P MORGAN SECURITIES		84,699	81,000	1,856	3.A FE
56817G-AG-6	MADISON PARK FUNDING LXIII, LTD. - CDO	C	..03/29/2023	NOMURA SECURITIES INTERNATIONAL, INC.		5,000,000	5,000,000	0	1.F Z
57164P-AF-3	MARRIOTT OWNERSHIP RESORTS INC		..03/27/2023	TRUIST SECURITIES, INC.		31,019	35,000	65	4.A FE

STATEMENT AS OF MARCH 31, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
57164P-AA-9	MARRIOTT OWNERSHIP RESORTS INC		..03/27/2023	Various		353,510	422,000	5,172	4.A FE
57667J-AA-0	MATCH GROUP HOLDINGS II LLC		..03/20/2023	Various		780,605	988,000	16,683	3.C FE
57763R-AB-3	MAUSER PACKAGING SOLUTIONS HOLDING CO		..01/30/2023	BANC OF AMERICA/FIXED INCOME		1,080,000	1,080,000	0	4.B FE
57767X-AA-8	MCGRAW-HILL EDUCATION INC		..03/22/2023	GOLDMAN		73,205	84,000	711	4.B FE
59220*-AA-8	METROPOLITAN LEVERED PARTNERS FUND VIII		..02/14/2023	METROPOLITAN BANK AND TRUST CO.		643,726	650,229	0	1.G Z
60855R-AK-6	MOLINA HEALTHCARE INC		..03/24/2023	Various		404,205	479,000	6,302	3.C FE
60855R-AL-4	MOLINA HEALTHCARE INC		..03/13/2023	J P MORGAN SECURITIES		258,989	317,000	4,095	3.C FE
610335-AB-7	MONROE CAPITAL CORP		..03/16/2023	Raymond James		4,465	5,000	23	2.A PL
61772B-AB-9	MORGAN STANLEY		..02/09/2023	DEUTSCHE BANK SECURITIES, INC.		4,028,085	4,500,000	19,713	1.E FE
62482B-AA-0	MOZART DEBT MERGER SUB INC		..03/23/2023	BARCLAYS CAPITAL INC		86,103	101,000	1,913	4.A FE
62886H-BL-4	NOL CORPORATION LTD		..01/19/2023	J P MORGAN SECURITIES		135,000	135,000	0	4.A FE
641062-BK-9	NESTLE HOLDINGS INC		..03/07/2023	BANK OF AMERICA SECURITIES		5,998,020	6,000,000	0	1.D FE
652526-70-8	NEWTEKONE INC		..03/13/2023	Various		4,656	4,800	0	2.A PL
653947-AA-9	1988 CLO 2 LTD - ABS	C	..02/08/2023	BARCLAYS CAPITAL INC.		4,992,500	5,000,000	0	1.A FE
65539*-AB-9	NORTH HAVEN PRIVATE INCOME FUND LLC		..02/16/2023	SMBC NIKKO SECURITIES AMERICA, INC.		410,000	410,000	0	2.B PL
67077M-BA-5	NUTRIEN LTD	C	..03/23/2023	BMO Capital Markets		3,992,800	4,000,000	0	2.B FE
67116N-AA-7	OCI NV	C	..03/09/2023	BANK OF AMERICA SECURITIES		2,995,020	3,000,000	0	2.C FE
683715-AD-8	OPEN TEXT CORP	C	..03/20/2023	GOLDMAN		401,775	487,000	5,819	3.C FE
683720-AA-4	OPEN TEXT HOLDINGS INC		..03/15/2023	GOLDMAN		545,318	663,000	2,431	3.C FE
691205-AC-2	CIVIL ROCK TECHNOLOGY FINANCE CORP		..03/10/2023	SMBC NIKKO SECURITIES AMERICA, INC.		13,608	15,000	176	2.C FE
69120V-AF-8	CIVIL ROCK CORE INCOME CORP		..03/15/2023	SMBC NIKKO SECURITIES AMERICA, INC.		4,453	5,000	25	2.C FE
69120V-AM-3	CIVIL ROCK CORE INCOME CORP		..03/07/2023	BARCLAYS		8,646	10,000	144	2.C FE
69120V-AN-1	CIVIL ROCK CORE INCOME CORP		..01/24/2023	BARCLAYS		60,559	60,000	1,679	2.C FE
69121K-AB-0	CIVIL ROCK CAPITAL CORP		..03/15/2023	Oppenheimer		4,686	5,000	93	2.C FE
69121K-AG-9	CIVIL ROCK CAPITAL CORP		..03/16/2023	Various		39,799	50,000	325	2.C FE
691543-88-8	OXFORD LANE CAPITAL CORP		..03/17/2023	Ladenburg Thalmann & Co. Inc.		839	950	0	2.B PL
69181V-30-5	OXFORD SQUARE CAPITAL CORP		..03/29/2023	Ladenburg Thalmann & Co. Inc.		442	475	0	2.B PL
69181V-50-3	OXFORD SQUARE CAPITAL CORP		..03/24/2023	Ladenburg Thalmann & Co. Inc.		84	100	0	2.B PL
69357X-AJ-0	PFP 218 D - CMBS	C	..03/21/2023	Goldman Sachs		635,100	730,000	976	2.B FE
69370C-AB-6	PTC INC		..03/09/2023	BARCLAYS CAPITAL INC		147,638	155,000	437	3.C FE
70019A-AJ-8	PKBLU 233 D - CDO	C	..02/24/2023	JP Morgan Securities Inc.		5,000,000	5,000,000	0	2.C FE
703343-AC-7	PATRICK INDUSTRIES INC		..01/18/2023	Wells Fargo Securities, LLC		149,625	150,000	2,969	4.C FE
708062-AC-8	PENNANTPARK INVESTMENT CORP		..01/06/2023	PERFORMANCE TRUST		39,656	45,000	388	2.B PL
70932M-AA-5	PENNYMAC FINANCIAL SERVICES INC		..01/26/2023	Various		205,131	220,000	2,935	4.A FE
72134C-AA-9	PIPK 14 A1 - CDO	C	..03/15/2023	MORGAN STANLEY & CO. LLC		10,000,000	10,000,000	0	1.A FE
73179P-AM-8	AVIENT CORP		..01/23/2023	GOLDMAN		109,588	110,000	1,230	3.C FE
744533-BQ-2	PUBLIC SERVICE COMPANY OF OKLAHOMA		..01/03/2023	WELLS FARGO ADVISORS LLC		2,990,700	3,000,000	0	1.G FE
749571-AF-2	RHP HOTEL PROPERTIES LP		..03/24/2023	Various		182,845	199,000	3,866	4.A FE
749571-AG-0	RHP HOTEL PROPERTIES LP		..03/23/2023	DEUTSCHE BANK SECURITIES, INC.		30,175	34,000	179	4.A FE
74965L-AA-9	RLJ LODGING TRUST LP		..03/08/2023	Various		113,475	125,000	433	3.C FE
78163D-20-9	RUNWAY GROWTH FINANCE CORP		..03/13/2023	Ladenburg Thalmann & Co. Inc.		431	450	0	2.A PL
78163D-30-8	RUNWAY GROWTH FINANCE CORP		..03/13/2023	Ladenburg Thalmann & Co. Inc.		1,426	1,475	0	2.A Z
78410G-AG-9	SBA COMMUNICATIONS CORP		..03/15/2023	J P MORGAN SECURITIES		137,984	167,000	667	3.C FE
78433B-AA-6	SCIH SALT HOLDINGS INC		..03/22/2023	Various		613,750	715,000	13,216	4.C FE
785592-AX-4	SABINE PASS LIQUEFACTION LLC		..01/05/2023	WELLS FARGO ADVISORS LLC		935,260	1,000,000	6,750	2.B FE
78573N-AH-5	SABRE GLBL INC		..02/22/2023	Various		105,525	105,000	2,559	4.C FE
78574M-AA-1	SABRA HEALTH CARE LP		..03/23/2023	HSBC SECURITIES		150,637	199,000	2,052	2.C FE
80349A-80-2	SARATOGA INVESTMENT CORP		..03/17/2023	Ladenburg Thalmann & Co. Inc.		1,092	1,200	0	2.A PL
80349A-87-7	SARATOGA INVESTMENT CORP		..03/21/2023	Ladenburg Thalmann & Co. Inc.		172	175	0	2.A Z

STATEMENT AS OF MARCH 31, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
80349A-AD-1	SARATOGA INVESTMENT CORP		03/20/2023	PERFORMANCE TRUST		4,370	5,000	13	2.A PL
80874Y-BG-4	LIGHT AND WONDER INTERNATIONAL INC		01/18/2023	J P MORGAN SECURITIES		648,900	630,000	2,868	4.A FE
81180W-AN-1	SEAGATE HDD CAYMAN	C	03/28/2023	Various		759,108	862,000	15,244	3.A FE
82453A-AA-5	SHIFT4 PAYMENTS LLC		03/10/2023	J P MORGAN SECURITIES		102,025	110,000	1,880	3.C FE
82967N-BG-2	SIRIUS XM RADIO INC		03/20/2023	Citigroup (SSB)		264,650	335,000	3,109	3.C FE
82967N-BM-9	SIRIUS XM RADIO INC		03/13/2023	GOLDMAN		482,600	635,000	957	3.C FE
85205T-AL-4	SPIRIT AEROSYSTEMS INC		01/30/2023	Jefferies		225,888	225,000	4,617	4.C FE
852060-AD-4	SPRINT CAPITAL CORP		03/28/2023	Various		749,973	705,000	15,530	3.A FE
852060-AT-9	SPRINT CAPITAL CORP		03/13/2023	J P MORGAN SECURITIES		567,035	476,000	0	3.A FE
852234-AP-8	BLOCK INC		03/23/2023	J P MORGAN SECURITIES		219,960	282,000	3,180	3.B FE
853496-AC-1	STANDARD BUILDING SOLUTIONS INC		03/23/2023	BANC OF AMERICA/FIXED INCOME		313,020	333,000	1,943	3.B FE
858912-AG-3	STERICYCLE INC		03/20/2023	BANC OF AMERICA/FIXED INCOME		440,738	511,000	3,685	3.C FE
88167A-AL-5	TEVA PHARMACEUTICAL FINANCE NETHERLANDS	C	02/08/2023	Various		64,544	65,000	966	3.C FE
88167A-AS-0	TEVA PHARMACEUTICAL FINANCE NETHERLANDS	C	03/13/2023	GOLDMAN		762,265	751,000	986	3.C FE
885160-AA-9	THOR INDUSTRIES INC		03/15/2023	J P MORGAN SECURITIES		263,860	334,000	5,641	4.A FE
893647-BE-6	TRANSDIGM INC		02/10/2023	BANC OF AMERICA/FIXED INCOME		64,675	65,000	1,681	4.A FE
893647-BQ-9	TRANSDIGM INC		03/15/2023	MORGAN STANLEY & COMPANY		353,581	407,000	7,496	4.C FE
893647-BR-7	TRANSDIGM INC		02/23/2023	GOLDMAN		503,000	505,000	563	4.A FE
894164-AA-0	TRAVEL + LEISURE CO		03/24/2023	J P MORGAN SECURITIES		68,603	79,000	1,152	3.C FE
896818-AS-0	TRIUMPH GROUP INC		01/27/2023	BANC OF AMERICA/FIXED INCOME		174,038	170,000	2,515	4.B FE
89788M-AD-4	TRUIST FINANCIAL CORP		01/11/2023	SUNTRUST ROBINSON HUMPHREY INC		2,243,925	2,500,000	11,526	1.G FE
90138F-AC-6	TWILIO INC		03/23/2023	MORGAN STANLEY & COMPANY		17,200	20,000	24	3.C FE
90290M-AC-5	US FOODS INC		03/07/2023	BANC OF AMERICA/FIXED INCOME		100,000	100,000	2,500	4.A FE
90353T-AC-4	UBER TECHNOLOGIES INC		02/16/2023	BANC OF AMERICA/FIXED INCOME		40,900	40,000	978	4.B FE
911365-BN-3	UNITED RENTALS (NORTH AMERICA) INC		03/14/2023	MORGAN STANLEY & COMPANY		557,213	635,000	4,304	3.B FE
911365-BP-8	UNITED RENTALS (NORTH AMERICA) INC		03/15/2023	Citigroup (SSB)		552,736	659,000	4,256	3.B FE
91153L-AA-5	UNITED WHOLESALE MORTGAGE LLC		02/10/2023	Various		114,188	125,000	1,104	3.C FE
913229-AC-4	UNITED WHOLESALE MORTGAGE LLC		03/22/2023	Various		162,555	186,000	2,738	3.C FE
91327T-AA-9	UNITI GROUP LP		02/06/2023	Various		304,988	304,000	0	4.B FE
91834P-AG-0	VMC 2019-FL3 C - CMBS		01/06/2023	Pershing		246,119	264,288	1,170	1.F FE
92556H-AD-9	PARAMOUNT GLOBAL		03/28/2023	GOLDMAN		58,343	69,000	1,055	2.B FE
92933B-AT-1	WMG ACQUISITION CORP		03/13/2023	Citigroup (SSB)		266,280	317,000	3,434	3.C FE
95825A-AK-0	WESTERN MIDSTREAM OPERATING LP		03/23/2023	BANC OF AMERICA/FIXED INCOME		127,840	136,000	754	2.C FE
98310W-AS-7	TRAVEL + LEISURE CO		02/08/2023	Various		316,400	320,000	8,892	3.C FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						161,663,601	167,358,567	450,104	XXX
59190F-AA-0	METROPOLITAN FINANCING VII, LLC		02/13/2023	INTERNAL		255,466	260,016	0	1.G Z
592198-AA-9	METROPOLITAN LEVERED PARTNERS FUND VII		01/18/2023	INTERNAL		140,217	140,217	0	1.G Z
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						395,682	400,233	0	XXX
2509999997. Total - Bonds - Part 3						201,450,455	208,658,799	579,499	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						201,450,455	208,658,799	579,499	XXX
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	XXX
31336F-10-6	FEDERAL HOME LOAN BANK OF ATLANTA		03/17/2023	FHLB	64,000	6,400		0	
5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						6,400	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3						6,400	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
5989999999. Total - Common Stocks						6,400	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks						6,400	XXX	0	XXX
6009999999 - Totals						201,456,855	XXX	579,499	XXX

STATEMENT AS OF MARCH 31, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..36179V-SG-6	G2 MA6819 - RMBS		03/01/2023	Paydown		207,930	207,930	219,886	223,663	0	(15,733)	0	(15,733)	0	207,930	0	0	0	850	08/20/2050	1.A
..36179V-TV-2	G2 MA6864 - RMBS		03/01/2023	Paydown		65,677	65,677	68,068	68,197	0	(2,520)	0	(2,520)	0	65,677	0	0	0	222	09/20/2050	1.A
..38380J-H6-8	GNR 2018-068 A - CMBS		03/01/2023	Paydown		65,758	65,758	64,480	65,269	0	489	0	489	0	65,758	0	0	0	241	04/16/2050	1.A
..91282C-CX-7	UNITED STATES TREASURY		03/15/2023	BARCLAYS CAPITAL INC.		5,525,051	5,850,000	5,822,578	5,834,077	0	1,903	0	1,903	0	5,835,980	0	(310,930)	(310,930)	11,028	09/15/2024	1.A
..91282C-DS-7	UNITED STATES TREASURY		03/29/2023	Various		19,988,938	21,150,000	20,995,201	21,042,646	0	8,712	0	8,712	0	21,051,359	0	(1,062,421)	(1,062,421)	147,935	01/15/2025	1.A
..91282C-DY-4	UNITED STATES TREASURY		01/04/2023	JP Morgan Securities Inc.		17,179,688	20,000,000	18,142,969	9,568,929	0	344	0	344	0	18,175,132	0	(995,445)	(995,445)	145,720	02/15/2032	1.A FE
..91282C-FH-9	UNITED STATES TREASURY		02/27/2023	JP Morgan Securities Inc.		4,646,855	4,870,000	4,845,460	4,847,010	0	743	0	743	0	4,847,753	0	(200,898)	(200,898)	76,507	08/31/2027	1.A FE
..91282C-FV-8	UNITED STATES TREASURY		03/09/2023	JP Morgan Securities Inc.		2,842,109	2,800,000	2,968,000	0	0	(1,917)	0	(1,917)	0	2,966,083	0	(123,973)	(123,973)	37,649	11/15/2032	1.A FE
..91282C-FY-2	UNITED STATES TREASURY		02/13/2023	BARCLAYS CAPITAL INC.		5,005,469	5,000,000	4,974,219	4,974,238	0	441	0	441	0	4,974,679	0	30,789	30,789	40,986	11/30/2029	1.A FE
..91282C-GA-3	UNITED STATES TREASURY		03/15/2023	Various		48,837,383	49,000,000	48,749,258	48,749,707	0	13,447	0	13,447	0	48,763,154	0	74,228	74,228	413,571	12/15/2025	1.A FE
..91282C-GH-8	UNITED STATES TREASURY		02/10/2023	JP Morgan Securities Inc.		3,435,469	3,500,000	3,451,328	0	0	100	0	100	0	3,451,428	0	(15,959)	(15,959)	4,399	01/31/2028	1.A
..91282C-GP-0	UNITED STATES TREASURY		03/23/2023	Various		13,991,563	14,000,000	13,810,781	0	0	833	0	833	0	13,811,614	0	179,948	179,948	22,609	02/29/2029	1.A FE
0109999999 Subtotal - Bonds - U.S. Governments						121,791,888	126,509,365	124,112,228	95,373,737	0	6,843	0	6,843	0	124,216,548	0	(2,424,660)	(2,424,660)	901,718	XXX	XXX
..00774M-AK-1	AERCAP IRELAND CAPITAL DAC	C	02/09/2023	J P MORGAN SECURITIES INC.		258,180	260,000	255,997	256,290	0	418	0	418	0	256,707	0	1,473	1,473	7,288	01/16/2024	2.C FE
..013092-AA-9	ALBERTSONS COMPANIES INC		02/06/2023	INCOME		154,313	150,000	159,563	152,813	3,387	(299)	0	3,088	0	155,901	0	(1,588)	(1,588)	4,469	03/15/2026	3.C FE
..013092-AD-3	ALBERTSONS COMPANIES INC		02/15/2023	Maturity @ 100.00		360,000	360,000	362,700	356,850	3,150	0	0	3,150	0	360,000	0	0	0	6,300	02/15/2023	3.B FE
..013817-AW-1	HOWMET AEROSPACE INC		03/28/2023	Call @ 100.00		98,769	98,000	105,105	97,143	5,026	(654)	0	4,372	0	101,514	0	(3,514)	(3,514)	455	10/01/2024	3.A FE
..02156L-AA-9	ALTICE FRANCE SA	C	03/09/2023	GOLDMAN		29,063	31,000	33,015	28,171	3,830	(123)	0	3,707	0	31,879	0	(2,816)	(2,816)	1,553	02/01/2027	4.B FE
..02379K-AA-2	AMERICAN AIRLINES PASS THROUGH TRUST 202		01/11/2023	Paydown		214,493	214,493	214,493	214,493	0	0	0	0	0	214,493	0	0	0	3,083	01/11/2036	1.G FE
..03880V-AL-4	ARCL0 2019-FL2 E - CMBS	C	02/07/2023	Pershing		1,212,500	1,250,000	1,249,219	1,274,736	0	(1,232)	0	(1,232)	0	1,273,503	0	(61,003)	(61,003)	14,406	09/15/2034	2.B FE
..03969Y-AC-2	ARDAGH METAL PACKAGING FINANCE PLC	C	01/12/2023	RBC CAPITAL MARKETS		200,000	200,000	200,000	194,750	5,250	0	0	5,250	0	200,000	0	0	0	1,067	06/15/2027	3.B FE
..04010L-BB-8	ARES CAPITAL CORP		01/24/2023	JP MORGAN		8,402	10,000	8,020	8,153	0	19	0	19	0	8,173	0	229	229	33	06/15/2028	2.C FE
..05508R-AE-6	B&G FOODS INC		03/08/2023	Various		450,768	486,000	493,290	426,465	61,127	(816)	0	60,312	0	486,777	0	(36,009)	(36,009)	9,690	04/01/2025	5.A FE
..05609G-AJ-7	BXMT 2021-FL4 D - CMBS		01/20/2023	Goldman Sachs JP MORGAN SECURITIES LLC		1,324,688	1,500,000	1,501,875	1,538,124	0	(3,461)	0	(3,461)	0	1,534,664	0	(209,976)	(209,976)	10,719	05/17/2038	2.B FE
..05609K-AG-4	BX 2021-XL2 D - CMBS		01/25/2023			2,520,978	2,622,604	2,458,216	2,496,066	0	10,972	0	10,972	0	2,507,037	0	13,940	13,940	18,025	10/15/2038	1.G FE
..08179X-AW-5	BSP II AR2 - CDO	C	01/17/2023	MUFG SECURITIES AMERICAS INC.		325,318	325,318	325,318	325,318	0	0	0	0	0	325,318	0	0	0	4,115	07/15/2029	1.A FE
..09261H-AD-9	BLACKSTONE PRIVATE CREDIT FUND		03/21/2023	INC.		8,367	10,000	8,780	8,945	0	54	0	54	0	8,999	0	(632)	(632)	71	12/15/2026	2.C FE
..09261H-AT-4	BLACKSTONE PRIVATE CREDIT FUND		01/01/2023	BARCLAYS CAPITAL INC.		0	0	0	0	0	0	0	0	0	0	0	0	0	(1,044)	03/24/2025	2.C FE
..11043X-AA-1	BRITISH AIRWAYS 2019-1 PASS THROUGH TRUS		03/15/2023	Paydown		92,051	92,051	92,051	92,051	0	0	0	0	0	92,051	0	0	0	759	06/15/2034	1.F FE
..12429T-AD-6	MAUSER PACKAGING SOLUTIONS HOLDING CO		02/24/2023	Various		665,000	665,000	656,444	645,050	14,129	625	0	14,754	0	659,804	0	5,196	5,196	12,172	04/15/2024	4.B FE
..12531Y-AP-3	CFPRE 2016-C4 AHR - CMBS		03/01/2023	Paydown		5,133	5,133	5,162	5,139	0	(6)	0	(6)	0	5,133	0	0	0	28	05/10/2058	1.A
..12551J-AL-0	CIFC 2017-IV A1R - CDO		01/25/2023	Various		4,956,405	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	(43,595)	(43,595)	69,725	10/24/2030	1.A FE
..12630T-AQ-0	CSC HOLDINGS LLC		03/21/2023	Various		1,141,313	1,338,000	1,373,123	1,117,230	247,761	(1,920)	0	245,841	0	1,363,071	0	(221,758)	(221,758)	32,298	04/15/2027	4.B FE
..13805A-AA-5	CANPACK SA	C	01/25/2023	DEUTSCHE BANK SECURITIES, INC.		146,813	165,000	163,763	140,250	23,842	21	0	23,863	0	164,113	0	(17,300)	(17,300)	1,208	11/01/2025	3.C FE
..140501-AC-1	CAPITAL SOUTHWEST CORP		03/16/2023	PERFORMANCE TRUST		54,456	62,000	61,996	62,000	0	0	0	0	0	62,000	0	(7,543)	(7,543)	982	10/01/2026	1.G PL
..156700-BC-9	LUMEN TECHNOLOGIES INC		03/23/2023	BAIRD, ROBERT W., & COMPANY IN JP Morgan Securities Inc.		50,115	78,000	65,888	66,008	239	569	0	808	0	66,816	0	(16,701)	(16,701)	1,924	02/15/2027	3.C FE
..16412X-AJ-4	CHENIERE CORPUS CHRISTI HOLDINGS LLC		01/05/2023	PERSHING DIV OF DLJ SEC		909,410	1,000,000	1,103,845	1,080,600	0	(260)	0	(260)	0	1,080,340	0	(170,930)	(170,930)	5,550	11/15/2029	2.C FE
..228187-AB-6	CROWN AMERICAS LLC		02/02/2023	LINDING		111,729	113,000	115,825	109,610	4,846	(132)	0	4,714	0	114,324	0	(2,595)	(2,595)	2,758	02/01/2026	3.B FE

STATEMENT AS OF MARCH 31, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..25211A-AE-9 ..25470X-AL-9	DWOLF 1R AR - CDO DISH DBS CORP	C.....	01/25/2023 03/15/2023	BANK OF AMERICA SECURITIES Maturity @ 100.00 MORGAN STANLEY & COMPANY .....	..... .....	4,951,050 600,000	5,000,000 600,000	5,000,000 606,000	5,000,000 597,750	 3,210	 (960)	..... .....	..... 2,250	..... .....	5,000,000 600,000	..... .....	(48,950)	(48,950)	71,812 15,000	10/15/2030 03/15/2023	1.A FE 4.B FE
..26885B-AF-7 ..26943B-40-7 ..28470R-AH-5 ..314353-AA-1 ..315289-AA-6	EQM MIDSTREAM PARTNERS LP FIRST EAGLE ALTERNATIVE CAPITAL BDC INC CAESARS ENTERTAINMENT INC FEDERAL EXPRESS CORPORATION 2020-1 PASS FERRELLGAS ESCROW LLC .....	..... ..... ..... ..... .....	02/22/2023 03/09/2023 03/14/2023 02/20/2023 01/05/2023	 Unknown BARCLAYS CAPITAL INC Paydown J P MORGAN SECURITIES .. MORGAN STANLEY & COMPANY .....	..... ..... ..... ..... .....	76,038 322,957 1,027,000 253,995 134,680	79,000 323,075 1,040,000 253,995 148,000	83,740 324,303 1,081,600 253,995 139,490	76,433 323,051 1,011,400 253,995 134,680	 53,069 6,729	 (209) (94) 40	 (3,313)	 5,631 (94) 6,768	..... ..... ..... ..... .....	82,064 322,957 1,061,156 253,995 141,448	..... ..... ..... ..... .....	(6,026) (34,156) (6,768)	(6,026) (34,156) (6,768)	3,068 7,135 45,861 2,381 2,166	07/01/2025 05/25/2026 07/01/2025 08/20/2035 04/01/2026	3.C FE 2.C PL 4.A FE 1.D FE 4.B FE
..345397-A6-0 ..36259B-AJ-6 ..36321P-AD-2 ..376535-AC-4 ..37960B-AA-3	FORD MOTOR CREDIT COMPANY LLC GPMT 2019-FL2 D - CMBS GALAXY PIPELINE ASSETS BIDCO LTD GLADSTONE CAPITAL CORP GLOBAL MEDICAL RESPONSE INC (DELAWARE)	 C.....	03/14/2023 03/21/2023 03/31/2023 03/20/2023 03/17/2023	 Paydown Paydown PERFORMANCE TRUST Various STIFEL NICOLAUS & COMPANY INC. ....	..... ..... ..... ..... .....	688,255 1,150,000 563,400 4,613 206,163	716,000 1,150,000 563,400 5,000 269,000	774,489 1,145,688 563,400 5,182 269,000	687,980 1,158,977 563,400 5,116 193,680	68,723 75,320	(3,397) (8,977) (8) .....	..... ..... ..... ..... .....	..... ..... ..... (8) 75,320	..... ..... ..... ..... .....	753,306 1,150,000 563,400 5,107 269,000	..... ..... ..... ..... .....	(65,051) (495) (62,837)	(65,051) (495) (62,837)	9,174 21,354 6,580 165 7,850	06/16/2025 02/22/2036 03/31/2034 01/31/2026 10/01/2025	3.A FE 1.F FE 1.C FE 1.G PL 4.C FE
..38173M-AC-6 ..410345-AJ-1 ..44106M-AR-3 ..460599-AC-7 ..46090R-AA-2	GOLUB CAPITAL BDC INC HANESBRANDS INC SERVICE PROPERTIES TRUST INTERNATIONAL GAME TECHNOLOGY INVESTCORP CREDIT MANAGEMENT BDC INC	 C.....	01/24/2023 03/08/2023 03/08/2023 03/07/2023 03/22/2023	 Call @ 100.00 Call @ 100.00 Call @ 100.00 IMPERIAL CAPITAL BANC OF AMERICA/FIXED	..... ..... ..... ..... .....	29,292 290,000 450,000 202,508 4,450	35,000 290,000 450,000 200,000 5,000	28,347 302,175 441,925 217,000 4,225	28,915 280,575 441,000 200,750 0	 15,779 5,615 9,621	86 (1,021) 1,354 (1,264) 1	 6,969 8,357 1	..... ..... ..... ..... .....	..... ..... ..... ..... .....	29,001 295,332 447,969 209,107 4,226	..... ..... ..... ..... .....	291 (5,332) 2,031 (9,107) 224	291 (5,332) 2,031 (9,107) 224	321 4,210 4,669 7,339 117	02/15/2027 05/15/2024 06/15/2023 02/15/2025 04/01/2026	2.C FE 3.C FE 4.B FE 3.A FE 2.B PL
..46284V-AN-1 ..47010B-AA-2	IRON MOUNTAIN INC JAGUAR LAND ROVER AUTOMOTIVE PLC	 C.....	03/29/2023 02/01/2023	INCOME Maturity @ 100.00 BANK OF NEW YORK/BARCLAYS LONDON, NY .....	..... .....	11,865 460,000	14,000 460,000	11,830 461,350	 457,125	 2,875	1 .....	..... .....	..... 2,875	..... .....	11,831 460,000	..... .....	34	34	81 12,938	02/15/2031 02/01/2023	3.C FE 4.A FE
..47010B-AJ-3	JAGUAR LAND ROVER AUTOMOTIVE PLC	C.....	03/06/2023	Wells Fargo Securities, LLC .....	.....	73,500	75,000	80,438	69,469	8,131	(260)	.....	7,871	.....	77,340	.....	(3,840)	(3,840)	2,309	10/15/2025	4.A FE
..52729B-BP-7 ..538034-AN-9 ..55284A-AJ-7 ..55284A-AL-2 ..55285A-AG-2 ..552953-CC-3 ..55342U-AG-9 ..57164P-AG-1 ..57763R-AB-3 ..58403Y-AK-2 ..60855R-AK-6	LEVEL 3 FINANCING INC LIVE NATION ENTERTAINMENT INC MF1 2021-FL7 D - CMBS MF1 2021-FL7 E - CDO/CMBS MF1 22FL9 C - CMBS MGM RESORTS INTERNATIONAL MPT OPERATING PARTNERSHIP LP MARRIOTT OWNERSHIP RESORTS INC MAUSER PACKAGING SOLUTIONS HOLDING CO MED 2021-MDLN B - CMBS MOLINA HEALTHCARE INC	 C..... C.....	03/30/2023 03/15/2023 03/23/2023 03/07/2023 03/23/2023 03/15/2023 02/09/2023 01/04/2023 03/22/2023 01/15/2023 03/29/2023	 GOLDMAN Bank of America Bank of America Amherst Pierpont Maturity @ 100.00 Various Call @ 103.06 Various Paydown BARCLAYS CAPITAL INC ... DEUTSCHE BANK SECURITIES, INC. ....	..... ..... ..... ..... ..... ..... ..... ..... ..... ..... .....	46,500 31,763 5,675,781 1,545,223 3,851,250 780,000 524,679 553,448 502,224 17,772 17,350	60,000 33,000 6,250,000 1,725,000 4,000,000 780,000 560,000 537,000 502,000 17,772 20,000	51,150 33,908 5,847,500 1,667,170 3,940,000 811,200 509,600 556,346 502,000 17,772 16,800	50,625 31,144 5,904,566 1,693,179 3,981,717 779,025 509,600 547,741	758 441 6,701 (4,105) (906) (4,942) (371) (60) 15	 (4,105) (906) 975 57,814 (60) 15	..... ..... ..... ..... ..... ..... ..... ..... ..... ..... .....	..... ..... ..... ..... ..... ..... ..... ..... ..... ..... .....	51,825 33,461 5,911,267 1,693,074 3,980,811 780,000 567,414 547,681 502,000 17,772 16,815	..... ..... ..... ..... ..... ..... ..... ..... ..... ..... .....	(5,325) (1,699) (235,486) (147,851) (129,561) (42,735) 5,767 224 535	(5,325) (1,699) (235,486) (147,851) (129,561) (42,735) 5,767 224 535	1,190 938 119,654 27,767 88,080 23,400 14,518 4,477 3,726 293	03/01/2027 03/15/2026 10/21/2036 10/21/2036 06/19/2037 03/15/2023 08/01/2026 09/15/2025 08/15/2026 11/15/2038 11/15/2030	3.B FE 4.C FE 2.B FE 2.C FE 1.G FE 4.A FE 3.A FE 3.A FE 4.B FE 1.A FE 3.C FE	
..617446-BQ-5 ..62922L-AA-6	MORGAN STANLEY NGL ENERGY OPERATING LLC .....	..... .....	02/09/2023 01/11/2023	SECURITIES, INC. BANC OF AMERICA/FIXED INCOME Amherst Pierpont Securities Paydown J P MORGAN SECURITIES .. BANK OF AMERICA SECURITIES .....	..... .....	4,223,790 162,188	4,500,000 173,000	4,750,335 171,703	4,624,861 153,538	 18,485	(6,287) 9	..... .....	(6,287) 18,494	..... .....	4,618,574 172,032	..... .....	(394,784) (9,844)	(394,784) (9,844)	28,718 5,839	04/28/2026 02/01/2026	1.E FE 4.B FE
..63171N-AJ-9 ..67575X-AN-1 ..68245X-AK-5 ..693475-BJ-3	NCC 2019-1 AAR - CDO OCT31 31RR AR - CDO 1011778 BC UNLIMITED LIABILITY CO PNC FINANCIAL SERVICES GROUP INC	 C..... C.....	01/25/2023 01/20/2023 03/14/2023 01/19/2023	 Paydown J P MORGAN SECURITIES .. BANK OF AMERICA SECURITIES .....	..... ..... ..... .....	4,915,050 60,042 99,250 3,230,550	5,000,000 60,042 100,000 3,000,000	5,000,000 60,042 103,500 3,000,000	5,130,270 60,042 99,250 3,000,000	 2,940	(3,594) (191) .....	..... ..... ..... .....	(3,594) 2,749	5,126,676 60,042 101,999 3,000,000	..... ..... ..... .....	(211,626) (2,749)	(211,626) (2,749)	76,913 812 2,396 42,762	04/15/2031 07/22/2030 04/15/2025 10/28/2033	1.A FE 1.A FE 3.B FE 1.G FE	

STATEMENT AS OF MARCH 31, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..708062-AC-8	PENNANTPARK INVESTMENT CORP		01/19/2023	Various MIZUHO SECURITIES USA INC.		27,050	30,000	29,833	29,885	0	2	0	2	0	29,887	0	(2,837)	(2,837)	301	05/01/2026	2.B PL
..74368C-BA-1	PROTECTIVE LIFE GLOBAL FUNDING		01/23/2023	Various		8,528,247	8,900,000	8,781,089	8,834,016	0	4,175	0	4,175	0	8,838,191	0	(309,944)	(309,944)	22,569	01/12/2024	1.E FE
..747262-AU-7	QVC INC		02/16/2023	Various		112,807	135,000	142,088	110,194	29,362	(274)	0	29,088	0	139,282	0	(26,475)	(26,475)	2,964	02/15/2025	3.C FE
..74819R-AP-1	QUEBECOR MEDIA INC	C	01/15/2023	Maturity @ 100.00		1,400,000	1,400,000	1,456,000	1,398,250	3,657	(1,907)	0	1,750	0	1,400,000	0	0	0	6,708	01/15/2023	3.C FE
..74969P-AA-6	RP ESCROW ISSUER LLC		03/23/2023	Various		445,431	620,000	610,900	483,600	129,376	499	0	129,875	0	613,475	0	(168,044)	(168,044)	8,903	12/15/2025	4.C FE
..75903H-AA-0	REGIONAL 2021-1 LTD 1A A - ABS		01/02/2023	Various Ladenburg Thalmann & Co. Inc.		(29,579)	0	0	0	0	179	0	179	0	179	0	(29,758)	(29,758)	31,537	04/15/2041	2.A FE
..78163D-20-9	RUNWAY GROWTH FINANCE CORP		03/10/2023	GOLDMAN		150	150	148	148	0	0	0	0	0	148	0	2	2	3	07/28/2027	2.A PL
..78573N-AH-5	SABRE GLBL INC		02/15/2023	PERFORMANCE TRUST		47,138	45,000	44,160	44,170	0	17	0	17	0	44,187	0	2,950	2,950	998	12/15/2027	4.B FE
..80349A-AD-1	SARATOGA INVESTMENT CORP		03/20/2023	J P MORGAN SECURITIES ..		4,450	5,000	4,370	0	0	0	0	0	0	4,370	0	80	80	13	02/28/2026	2.A PL
..81180W-AH-4	SEAGATE HDD CAYMAN	C	03/14/2023	BANC OF AMERICA/FIXED INCOME		344,138	345,000	360,525	341,981	7,349	(2,093)	0	5,255	0	347,237	0	(3,099)	(3,099)	4,734	06/01/2023	3.A FE
..81211K-AW-0	SEALED AIR CORP		01/11/2023	J P MORGAN SECURITIES ..		37,953	38,000	40,470	37,383	2,134	(29)	0	2,105	0	39,487	0	(1,535)	(1,535)	227	12/01/2024	3.B FE
..82453A-AA-5	SHIFT4 PAYMENTS LLC		03/01/2023	BANC OF AMERICA/FIXED INCOME		242,475	265,000	272,950	247,444	23,173	(512)	0	22,661	0	270,105	0	(27,630)	(27,630)	4,154	11/01/2026	3.C FE
..85571B-AS-4	STARWOOD PROPERTY TRUST INC		03/23/2023	INCOME		750,500	760,000	774,744	752,400	13,219	(2,259)	0	10,960	0	763,360	0	(12,860)	(12,860)	16,952	11/01/2023	3.C FE
..85571B-AU-9	STARWOOD PROPERTY TRUST INC		03/16/2023	INCOME		50,550	60,000	57,150	52,500	5,150	132	0	5,282	0	57,782	0	(7,232)	(7,232)	1,480	07/15/2026	3.C FE
..85571B-AW-5	STARWOOD PROPERTY TRUST INC		03/22/2023	J P MORGAN SECURITIES ..		148,000	160,000	147,600	149,921	0	1,083	0	1,083	0	151,004	0	(3,004)	(3,004)	4,400	12/31/2024	3.C FE
..858912-AF-5	STERICYCLE INC		02/23/2023	J P MORGAN SECURITIES ..		163,350	165,000	168,094	162,319	3,885	(331)	0	3,554	0	165,872	0	(2,522)	(2,522)	5,395	07/15/2024	3.C FE
..877249-AD-4	TAYLOR MORRISON COMMUNITIES INC		03/13/2023	BARCLAYS CAPITAL INC ...		282,863	285,000	301,744	281,794	10,964	(1,687)	0	9,276	0	291,070	0	(8,208)	(8,208)	8,639	03/01/2024	3.C FE
..88167A-AD-3	TEVA PHARMACEUTICAL FINANCE NETHERLANDS	C	03/03/2023	Not Available		123,906	125,000	121,038	122,188	730	750	0	1,481	0	123,668	0	238	238	2,275	07/21/2023	3.C FE
..88167A-AL-5	TEVA PHARMACEUTICAL FINANCE NETHERLANDS	C	03/02/2023	Not Available		450,000	450,000	469,125	444,375	15,172	(1,810)	0	13,362	0	457,737	0	(7,737)	(7,737)	11,250	04/15/2024	3.C FE
..88167A-AP-6	TEVA PHARMACEUTICAL FINANCE NETHERLANDS	C	03/16/2023	Various		248,185	275,000	273,281	250,250	23,346	63	0	23,409	0	273,659	0	(25,474)	(25,474)	4,753	05/09/2027	3.C FE
..88240T-AA-9	ERCOTT 2022 A1 - ABS		02/01/2023	Paydown BANC OF AMERICA/FIXED INCOME		320,823	320,823	320,818	320,896	0	(74)	0	(74)	0	320,823	0	0	0	8,590	08/01/2036	1.A FE
..893647-BR-7	TRANSIGM INC		03/01/2023	Call @ 104.44		84,363	85,000	85,000	0	0	0	0	0	0	85,000	0	(637)	(637)	143	08/15/2028	4.A FE
..896818-AS-0	TRIUMPH GROUP INC		03/14/2023	SUNTRUST ROBINSON HUMPHREY INC		461,616	442,000	463,869	276,760	7,826	(2,692)	0	5,135	0	455,932	0	5,684	5,684	11,223	06/01/2024	4.B FE
..89788M-AH-5	TRUIST FINANCIAL CORP		01/11/2023	BAIRD, ROBERT W., & COMPANY IN		2,467,900	2,500,000	2,500,000	2,500,000	0	0	0	0	0	2,500,000	0	(32,100)	(32,100)	48,813	07/28/2026	1.G FE
..90932M-AA-3	UNITED AIRLINES 2019-2 PASS THROUGH TRUS		02/07/2023	Paydown		3,790,185	4,394,417	4,394,417	4,394,417	0	0	0	0	0	4,394,417	0	(604,232)	(604,232)	34,691	11/01/2029	2.C FE
..90932Q-AA-4	UNITED AIRLINES 2014-2 PASS THROUGH TRUS		03/03/2023	Call @ 101.97		246,098	246,098	242,824	244,153	0	1,945	0	1,945	0	246,098	0	0	0	4,614	03/03/2028	2.A FE
..91327A-AA-0	UNITI GROUP LP		03/06/2023	J P MORGAN SECURITIES ..		698,488	685,000	709,788	660,169	37,665	(1,969)	0	35,697	0	695,865	0	2,622	2,622	29,819	02/15/2025	4.B FE
..914906-AS-1	UNIVISION COMMUNICATIONS INC		03/14/2023	Paydown		722,813	750,000	754,700	716,250	33,712	(419)	0	33,293	0	749,543	0	(26,730)	(26,730)	22,422	02/15/2025	4.A FE
..91834P-AJ-4	VMC 2019-FL3 D - CMBS		02/01/2023	BMO CAPITAL MARKETS		0	5	5	5	0	0	0	0	0	5	0	(5)	(5)	0	09/17/2036	2.C FE
..92660F-AG-9	VIDEOTRON LTD	C	01/10/2023	Paydown		69,650	70,000	71,479	69,213	1,706	(23)	0	1,683	0	70,896	0	(1,246)	(1,246)	282	06/15/2024	3.A FE
..92916M-AF-8	VOYA 171R A1R - CDO	C	01/17/2023	Call @ 100.41		293,330	293,330	293,330	293,330	0	0	0	0	0	293,330	0	0	0	3,770	04/17/2030	1.A FE
..92943G-AC-5	W R GRACE HOLDINGS LLC		03/08/2023	GOLDMAN SACHS & CO, NY WELLS FARGO ADVISORS LLC		760,108	757,000	802,747	747,538	38,292	(2,951)	0	35,341	0	782,879	0	(22,770)	(22,770)	18,688	10/01/2024	4.A FE
..95000U-2F-9	WELLS FARGO & CO		03/28/2023	Paydown		2,067,824	2,200,000	2,200,000	2,200,000	0	0	0	0	0	2,200,000	0	(132,176)	(132,176)	20,117	06/17/2027	1.E FE
..95000U-2K-8	WELLS FARGO & CO		03/30/2023	J P MORGAN SECURITIES ..		4,701,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	(299,000)	(299,000)	69,128	02/11/2026	1.E FE
..95081Q-AN-4	WESCO DISTRIBUTION INC		03/14/2023	MORGAN STANLEY & COMPANY		842,730	840,000	884,669	849,450	12,382	(3,082)	0	9,300	0	858,750	0	(16,020)	(16,020)	15,129	06/15/2025	3.B FE
..958102-AM-7	WESTERN DIGITAL CORP		02/08/2023	Paydown		66,585	69,000	63,646	63,948	0	158	0	158	0	64,106	0	2,479	2,479	1,593	02/15/2026	2.C FE
..97316F-AA-9	WINDR 2013-1 A1R - CDO		01/20/2023	Maturity @ 100.00		420,444	420,444	420,444	420,444	0	0	0	0	0	420,444	0	0	0	5,611	07/22/2030	1.A FE
..98310W-AL-2	TRAVEL + LEISURE CO		03/01/2023	Paydown		715,000	715,000	723,938	710,531	4,469	0	0	4,469	0	715,000	0	0	0	13,943	03/01/2023	3.C FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						85,141,452	88,881,149	88,900,368	86,977,797	1,119,753	(40,728)	0	1,079,025	0	88,855,084	0	(3,716,909)	(3,716,909)	1,320,563	XXX	XXX

STATEMENT AS OF MARCH 31, 2023 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	22 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..10637#-AA-4	BREAKWATER CREDIT OPPORTUNITIES FUND II .....	.....	01/01/2023	Redemption @ 100.00 ....	.....	.....0	0	0	3	0	(3)	0	(3)	0	0	0	0	0	(81)	06/30/2025	. Z
..59190*-AA-4	METROPOLITAN FINANCING VI LLC .....	.....	01/18/2023	Redemption @ 100.00 ....	.....	.....7,810	7,969	7,969	7,969	0	0	0	0	0	7,969	0	(159)	(159)	207	08/02/2024	. Z
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						7,810	7,969	7,969	7,972	0	(3)	0	(3)	0	7,969	0	(159)	(159)	127	XXX	XXX
2509999997. Total - Bonds - Part 4						206,941,150	215,398,483	213,020,566	182,359,505	1,119,753	(33,889)	0	1,085,865	0	213,079,601	0	(6,141,728)	(6,141,728)	2,222,408	XXX	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds						206,941,150	215,398,483	213,020,566	182,359,505	1,119,753	(33,889)	0	1,085,865	0	213,079,601	0	(6,141,728)	(6,141,728)	2,222,408	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999 - Totals						206,941,150	XXX	213,020,566	182,359,505	1,119,753	(33,889)	0	1,085,865	0	213,079,601	0	(6,141,728)	(6,141,728)	2,222,408	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

E13

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]