



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2022

OF THE CONDITION AND AFFAIRS OF THE

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

NAIC Group Code 1279 (Current) 1279 (Prior) NAIC Company Code 15873 Employer's ID Number 42-0885398

Organized under the Laws of North Carolina, State of Domicile or Port of Entry NC

Country of Domicile United States of America

Incorporated/Organized 11/27/1963 Commenced Business 12/18/1963

Statutory Home Office 230 North Elm Street Greensboro, NC, US 27401 (Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 230 North Elm Street Greensboro, NC, US 27401 (Street and Number) (City or Town, State, Country and Zip Code) 800-334-8966 (Area Code) (Telephone Number)

Mail Address Post Office Box 20597 Greensboro, NC, US 27420 (Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 230 North Elm Street Greensboro, NC, US 27401 (Street and Number) (City or Town, State, Country and Zip Code) 800-334-8966 (Area Code) (Telephone Number)

Internet Website Address www.archmi.com

Statutory Statement Contact David Lee Dixon 336-412-0800 (Name) (Area Code) (Telephone Number) statutoryaccountingteam@archmi.com 336-217-4402 (E-mail Address) (FAX Number)

OFFICERS

President & Chief Executive Officer Robert Michael Schmeiser Executive Vice President & Chief Financial Officer Thomas Harrison Jeter Vice President & Secretary Theresa Marie Cameron Senior Vice President & Controller Brian Joseph Smith

OTHER

Cheryl Ann Feltgen Executive Vice President & Chief Risk Officer John Edward Gaines Executive Vice President & Chief Actuary Carl Edward Tyree Executive Vice President & Chief Sales Officer Tracie Renee Cranford, Senior Vice President & Treasurer

DIRECTORS OR TRUSTEES

Robert Michael Schmeiser Thomas Harrison Jeter John Edward Gaines Carl Edward Tyree Thomas Michael Hitt

State of North Carolina County of Guilford SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signature of Robert Michael Schmeiser

Robert Michael Schmeiser President & Chief Executive Officer

Signature of Theresa Marie Cameron

Theresa Marie Cameron Vice President & Secretary

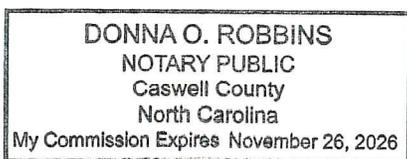
Signature of Thomas Harrison Jeter

Thomas Harrison Jeter Executive Vice President & Chief Financial Officer

Subscribed and sworn to before me this 13th day of May, 2022 Donna O. Robbins

Donna O. Robbins Notary Public 11/26/2026

- a. Is this an original filing? Yes [X] No [] b. If no, 1. State the amendment number. 2. Date filed. 3. Number of pages attached.



STATEMENT AS OF MARCH 31, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	1,832,022,034	0	1,832,022,034	1,790,670,819
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	2,308,500	0	2,308,500	1,349,100
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$18,593,189), cash equivalents (\$32,034,287) and short-term investments (\$69,019,215)	119,646,691	0	119,646,691	124,935,116
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	0	0	0	0
9. Receivables for securities	12,619,670	0	12,619,670	0
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,966,596,895	0	1,966,596,895	1,916,955,035
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	9,557,534	0	9,557,534	9,357,719
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	44,163,527	0	44,163,527	48,801,330
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	189,654	0	189,654	146,965
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	5,138,511	0	5,138,511	0
18.2 Net deferred tax asset	390,607,483	379,040,697	11,566,786	12,889,182
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	4,359	4,359	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	42,348	0	42,348	26,465
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	8,772,735	6,960,000	1,812,735	3,726,338
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,425,073,046	386,005,056	2,039,067,990	1,991,903,034
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	2,425,073,046	386,005,056	2,039,067,990	1,991,903,034
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Licenses purchased	6,900,000	6,900,000	0	0
2502. State premium tax recoverable	1,808,905	0	1,808,905	1,825,451
2503. Prepaid expenses	60,000	60,000	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	3,830	0	3,830	1,900,887
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	8,772,735	6,960,000	1,812,735	3,726,338

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$14,313,180)	221,068,620	228,686,352
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	6,570,547	6,746,641
4. Commissions payable, contingent commissions and other similar charges	0	0
5. Other expenses (excluding taxes, licenses and fees)	554,755	147,300
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	355,158	317,017
7.1 Current federal and foreign income taxes (including \$0 on realized capital gains (losses))	0	1,259,502
7.2 Net deferred tax liability	0	0
8. Borrowed money \$35,000,000 and interest thereon \$2,176	35,002,176	10,001,754
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$83,880,434 and including warranty reserves of \$0 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	46,376,328	49,355,950
10. Advance premium	313,041	212,338
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	28,562,218	10,130,693
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	67,347	519,893
16. Provision for reinsurance (including \$0 certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	4,074,714	5,260,019
20. Derivatives	0	0
21. Payable for securities	13,464,006	12,150,000
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$0 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	1,593,980,389	1,568,298,513
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,950,389,299	1,893,085,972
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	1,950,389,299	1,893,085,972
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	5,997,300	5,997,300
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	39,781,388	39,781,388
35. Unassigned funds (surplus)	42,900,003	53,038,374
36. Less treasury stock, at cost:		
36.10 shares common (value included in Line 30 \$0)	0	0
36.20 shares preferred (value included in Line 31 \$0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	88,678,691	98,817,062
38. Totals (Page 2, Line 28, Col. 3)	2,039,067,990	1,991,903,034
DETAILS OF WRITE-INS		
2501. Contingency reserve	1,575,095,609	1,549,153,279
2502. Premium refund reserve	4,048,733	4,032,448
2503. Deferred ceding commission	14,836,047	15,112,786
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,593,980,389	1,568,298,513
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 38,901,342)	48,819,093	91,169,334	291,831,863
1.2 Assumed (written \$ 51,766,594)	53,027,864	90,293,376	343,957,378
1.3 Ceded (written \$ 65,081,497)	73,280,896	109,123,371	377,270,988
1.4 Net (written \$ 25,586,439)	28,566,061	72,339,339	258,518,253
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 14,313,180):			
2.1 Direct	3,934,297	22,993,750	7,662,759
2.2 Assumed	(20,017,020)	12,069,867	23,112,180
2.3 Ceded	(10,697,241)	17,528,005	11,878,519
2.4 Net	(5,385,482)	17,535,612	18,896,420
3. Loss adjustment expenses incurred	249,006	206,784	1,166,655
4. Other underwriting expenses incurred	8,536,128	12,767,913	41,627,836
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	3,399,652	30,510,309	61,690,911
7. Net income of protected cells	0	0	0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	25,166,409	41,829,030	196,827,342
INVESTMENT INCOME			
9. Net investment income earned	9,655,365	9,315,518	34,287,085
10. Net realized capital gains (losses) less capital gains tax of \$ (1,567,933)	(5,898,417)	5,390,940	18,820,447
11. Net investment gain (loss) (Lines 9 + 10)	3,756,948	14,706,458	53,107,532
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0)	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	0	0	0
15. Total other income (Lines 12 through 14)	0	0	0
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	28,923,357	56,535,488	249,934,874
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	28,923,357	56,535,488	249,934,874
19. Federal and foreign income taxes incurred	6,333,920	8,557,454	52,359,310
20. Net income (Line 18 minus Line 19)(to Line 22)	22,589,437	47,978,034	197,575,564
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	98,817,063	181,387,267	181,387,267
22. Net income (from Line 20)	22,589,437	47,978,034	197,575,564
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (1,153,595)	(4,339,715)	(68,342)	(664,515)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	5,141,182	5,340,238	31,707,880
27. Change in nonadmitted assets	(7,586,946)	(3,255,875)	(41,930,007)
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	(140,000,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	(25,942,330)	(36,169,670)	(129,259,126)
38. Change in surplus as regards policyholders (Lines 22 through 37)	(10,138,372)	13,824,385	(82,570,204)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	88,678,691	195,211,652	98,817,063
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401.			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	0	0
3701. Addition to the contingency reserve	(26,305,715)	(36,169,670)	(129,259,126)
3702. Release of the contingency reserve per 120 month statutory holding period	363,385	0	0
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(25,942,330)	(36,169,670)	(129,259,126)

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	48,756,470	65,515,279	234,635,986
2. Net investment income	10,164,646	10,411,132	34,200,827
3. Miscellaneous income	0	0	0
4. Total (Lines 1 to 3)	58,921,116	75,926,411	268,836,813
5. Benefit and loss related payments	2,274,939	365,845	9,928,758
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	8,515,632	13,014,383	43,445,488
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	12,317,594	0	61,483,116
10. Total (Lines 5 through 9)	23,108,165	13,380,228	114,857,362
11. Net cash from operations (Line 4 minus Line 10)	35,812,951	62,546,183	153,979,451
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	401,017,799	356,150,244	2,096,002,813
12.2 Stocks	375,000	0	562,500
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	(8,107)
12.7 Miscellaneous proceeds	1,314,006	6,062,260	12,212,260
12.8 Total investment proceeds (Lines 12.1 to 12.7)	402,706,805	362,212,504	2,108,769,465
13. Cost of investments acquired (long-term only):			
13.1 Bonds	456,029,307	392,161,013	2,046,245,441
13.2 Stocks	1,334,400	984,100	1,911,600
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	12,619,670	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	469,983,377	393,145,113	2,048,157,041
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(67,276,572)	(30,932,609)	60,612,424
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	25,000,422	0	10,001,754
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	140,000,000
16.6 Other cash provided (applied)	1,174,774	2,132,154	2,726,658
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	26,175,196	2,132,154	(127,271,588)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(5,288,425)	33,745,727	87,320,287
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	124,935,116	37,614,829	37,614,829
19.2 End of period (Line 18 plus Line 19.1)	119,646,691	71,360,556	124,935,116

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Change in contingency reserve	(25,942,330)	(36,169,670)	(129,259,126)
20.0002. Change in premium refund reserve	(16,285)	(686,545)	(1,946,250)
20.0003. Change in deferred ceding commission	276,739	124,625	40,122
20.0004. Change in escheatable and stale checks	58,836	(94,472)	(173,531)

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern
A. Accounting Practices

The accompanying financial statements of United Guaranty Residential Insurance Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the North Carolina Department of Insurance (the "Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the state of North Carolina (the "State") for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the North Carolina insurance law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State.

There are no changes in surplus in the accompanying financial statements due to differences between the state of North Carolina prescribed accounting practices and those of the NAIC. Reconciliations of net income and policyholder's surplus between the amounts reported in the accompanying financial statements (NC Basis) and NAIC SAP follow:

	SSAP #	F/S Page	F/S Line #	2022	2021
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 22,589,437	\$ 197,575,564
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 22,589,437	\$ 197,575,564
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 88,678,691	\$ 98,817,062
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 88,678,691	\$ 98,817,062

C. Accounting Policy

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Bonds, loan backed and structured securities ("LBaSS") with an NAIC designation (as obtained from the NAIC Investment Analysis Office ("IAO")) of "1" or "2" (considered to be investment grade) are carried at amortized cost. Bonds and LBaSS with an NAIC designation of "3", "4", "5", "5GI", "6" or "6*" (considered to be non-investment grade) are carried at the lower of amortized cost or fair value. LBaSS fair values are determined using independent pricing services and broker quotes. Bond and LBaSS securities are assigned a 5GI designation when the following conditions are met: a) the documentation required for a full credit analysis did not exist, b) the issuer/obligor has made all contracted interest and principal payments, and c) an expectation of repayment of interest and principal exists. Bonds and LBaSS that have not been filed and have not received a designation in over a year, from the NAIC IAO, are assigned a 6* designation and carried at zero, with unrealized losses charged to surplus. Bond and LBaSS securities that have been filed and received a 6* designation can carry a value greater than zero. Amortization of premium or discount on bonds and LBaSS is calculated using the effective yield method.

Additionally, mortgage-backed securities and asset backed securities prepayment assumptions were obtained from an outside vendor or internal estimates. The retrospective adjustment method is used to account for the effect of unscheduled payments affecting high credit quality securities, while securities with less than high credit quality and securities for which the collection of all contractual cash flows is not probable are both accounted for using the prospective adjustment method.

(6) Basis for Loan-Backed Securities and Adjustment Methodology
Refer to Note 1.C. (2) above.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

Not Applicable

NOTE 3 Business Combinations and Goodwill
A. Statutory Purchase Method

Not Applicable

B. Statutory Merger

Not Applicable

C. Impairment Loss

Not Applicable

NOTES TO FINANCIAL STATEMENTS

D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

	Calculation of Limitation Using Prior Quarter Numbers	Current Reporting Period
(1) Capital & Surplus	\$ 98,817,062	XXX
Less:		
(2) Admitted Positive Goodwill	\$ -	XXX
(3) Admitted EDP Equipment & Operating System Software	\$ -	XXX
(4) Admitted Net Deferred Taxes	\$ 12,889,182	XXX
(5) Adjusted Capital and Surplus (Line 1-2-3-4)	\$ 85,927,880	XXX
(6) Limitation on amount of goodwill (adjusted capital and surplus times 10% goodwill limitation [Line 5*10%])	\$ 8,592,788	XXX
(7) Current period reported Admitted Goodwill	XXX	\$ -
(8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line 7/Line 5)	XXX	0.0%

NOTE 4 Discontinued Operations

Not Applicable

NOTE 5 Investments

D. Loan-Backed Securities

(1) Description of Sources Used To Determine Prepayment Sources

Prepayment assumptions for single class, multi-class mortgage-back and asset-backed securities are obtained from independent third party services or internal estimates. These assumptions are consistent with the current interest rate and economic environment.

(2) Recognized OTTI intent to sell/not retain

Not Applicable

(3) Recognized OTTI securities

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than- Temporary Impairment	Amortized Cost After Other-Than- Temporary Impairment	Fair Value at time of OTTI	Date of Financial Statement Where Reported
G4301U-AF-1	\$ 3,350,299	\$ 3,151,750	\$ 198,549	\$ 3,151,750	\$ 3,151,750	03/31/2022
000367-AA-0	\$ 960,096	\$ 644,334	\$ 315,762	\$ 644,334	\$ 644,334	03/31/2022
Total	XXX	XXX	\$ 514,312	XXX	XXX	XXX

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 14,621,957
2. 12 Months or Longer	\$ 1,897,479

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 468,959,808
2. 12 Months or Longer	\$ 37,796,461

(5) Information Investor Considered In Conclusion That Impairments Are Not Other-Than-Temporary

In accordance with SSAP No. 43R, Loan-backed and Structured Securities – Revised, the Company's loan-backed securities are stated at amortized cost. When evaluating whether a decline in value is other-than-temporary, the Company considers several factors, including, but not limited to, the following: The extent and the duration of the decline in value; The reasons for the decline in value (credit event, interest related or market fluctuations); The financial position and access to capital of the issuer, including the current and future impact of any specific events; Our intent to sell the securities, or whether it is more likely than not that we will be required to sell it before recovery; and the financial condition and near term prospects of the issuer. Impairment due to deterioration in credit that results in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the securities is considered other-than-temporary. Other declines in fair value (for example, due to interest rate changes, sector credit rating changes or company-specific rating changes) that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security may also result in a conclusion that an OTTI has occurred. To the extent that the Company determines that a security is other-than-temporarily impaired, an impairment loss is recognized in the Statement of Income.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions
Not ApplicableF. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not ApplicableG. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not ApplicableH. Repurchase Agreements Transactions Accounted for as a Sale
Not ApplicableI. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Not ApplicableM. Working Capital Finance Investments
Not ApplicableN. Offsetting and Netting of Assets and Liabilities
Not Applicable

NOTES TO FINANCIAL STATEMENTS

R. Reporting Entity's Share of Cash Pool by Asset Type

Asset Type	Percent Share
(1) Cash	15.5%
(2) Cash Equivalents	26.8%
(3) Short-Term Investments	57.7%
(4) Total	100.0%

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

Not Applicable

NOTE 7 Investment Income

No significant changes

NOTE 8 Derivative Instruments

Not Applicable

NOTE 9 Income Taxes

No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

B. Transactions

Effective January 1, 2022, the Company entered into a development coverage reinsurance agreement with Arch Reinsurance LTD, ("ARL"), an affiliate, ("Development Coverage Reinsurance Agreement with ARL"). Under the terms of the Development Coverage Reinsurance Agreement with ARL, the Company will cede both favorable and unfavorable reserve development to ARL on policies in force as of the effective date which were reported in default between April 1, 2020 and the effective date, inclusive, and remained in default through the effective date. The agreement subjects ARL to an obligation limit of \$160,000,000. In the first quarter of 2022, the Company ceded an initial premium of \$5,000,000, and an additional performance premium of \$19,045,369 due to favorable development during 1Q22. The Company will maintain the required contingency reserves on the subject business.

During the first quarter of 2022, under the terms of the Intercompany Loan Agreement with Arch Capital Group (U.S.) Inc. (ACGUS"), the Company issued loans to ACGUS of \$25,000,000 due on May 31, 2022 and \$5,000,000 due on June 1, 2022.

D. Amounts Due From or To Related Parties

At March 31, 2022, the Company reported a receivable of \$42,348 and a payable of (\$4,074,714) from/to affiliated companies. Details of the balances are:

Arch Mortgage Assurance Company \$42,348; Arch U.S. MI Services, Inc. (\$3,882,539); Arch Mortgage Insurance Company (\$132,106); United Guaranty Residential Insurance Company of North Carolina (\$36,335); United Guaranty Services, Inc. (\$22,797); Arch Mortgage Guaranty Company (\$937)

At December 31, 2021 the Company reported a receivable of \$26,465 and a payable of (\$5,260,019) from/to affiliated companies. Details of the balances are:

Arch Mortgage Assurance Company \$26,465; Arch U.S. MI Services, Inc. (\$5,031,059); Arch U.S. MI Holdings, Inc. (\$136,500); Arch Mortgage Insurance Company (\$36,101); United Guaranty Residential Insurance Company of North Carolina (\$32,721); United Guaranty Services, Inc. (\$22,721); Arch Mortgage Guaranty Company (\$917)

Intercompany balances are settled monthly.

NOTE 11 Debt

B. FHLB (Federal Home Loan Bank) Agreements

(1) Description of Agreement/Borrowing

On December 30, 2020, the Company became a member of the FHLB and intends to obtain secured advances to provide low cost, supplemental liquidity.

As of March 31, 2022, the Company has determined its estimated maximum borrowing capacity to be \$203,883,705 which represents 10% of admitted assets.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 996,000	\$ 996,000	\$ -
(c) Activity Stock	\$ 1,312,500	\$ 1,312,500	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 2,308,500	\$ 2,308,500	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 203,883,705	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 974,100	\$ 974,100	\$ -
(c) Activity Stock	\$ 375,000	\$ 375,000	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 1,349,100	\$ 1,349,100	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 199,190,303	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

NOTES TO FINANCIAL STATEMENTS

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

			Eligible for Redemption			
	1	2	3	4	5	6
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 996,000	\$ 996,000	\$ -	\$ -	\$ -	\$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ 40,172,234	\$ 41,162,613	\$ 35,000,000
2. Current Year General Account Total Collateral Pledged	\$ 40,172,234	\$ 41,162,613	\$ 35,000,000
3. Current Year Protected Cell Account Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ 11,991,789	\$ 12,108,373	\$ 10,000,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ 40,172,234	\$ 41,162,613	\$ 35,000,000
2. Current Year General Account Maximum Collateral Pledged	\$ 40,172,234	\$ 41,162,613	\$ 35,000,000
3. Current Year Protected Cell Account Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ 17,097,875	\$ 17,169,086	\$ 15,000,000

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 35,000,000	\$ 35,000,000	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ 35,000,000	\$ 35,000,000	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ 10,000,000	\$ 10,000,000	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ 10,000,000	\$ 10,000,000	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ 35,000,000	\$ 35,000,000	\$ -
2. Funding Agreements	\$ -	\$ -	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total (1+2+3)	\$ 35,000,000	\$ 35,000,000	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

Does the company have
prepayment obligations under
the following arrangements
(YES/NO)?

1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTES TO FINANCIAL STATEMENTS

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not Applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

D. Date and Amounts of Dividend Paid

Not Applicable

NOTE 14 Liabilities, Contingencies and Assessments

No significant changes

NOTE 15 Leases

No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not Applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not Applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

NOTE 20 Fair Value Measurements

A. (1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Other MM Mutual Fund	\$ 18,629,757	\$ -	\$ -	\$ -	\$ 18,629,757
Indust & Misc	\$ -	\$ 148,927,444	\$ 3,151,750	\$ -	\$ 152,079,194
SVO Identified Fund	\$ 38,878,422	\$ -	\$ -	\$ -	\$ 38,878,422
Total assets at fair value/NAV	\$ 57,508,179	\$ 148,927,444	\$ 3,151,750	\$ -	\$ 209,587,373

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Indust & Misc	\$ -	\$ 3,347,100	\$ -	\$ (198,549)	\$ 147,530	\$ -	\$ -	\$ -	\$ (145,331)	\$ 3,150,750
Total Assets	\$ -	\$ 3,347,100	\$ -	\$ (198,549)	\$ 147,530	\$ -	\$ -	\$ -	\$ (145,331)	\$ 3,150,750

(3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Management

In accordance with SSAP 100R, the valuation techniques used in measuring fair values are based on the following:

Level 1: Fair value measurements that are quoted prices (unadjusted) in active markets that the Company has the ability to access for identical assets or liabilities.

Level 2: Fair value measurements, based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and inputs other than quoted prices that are observable at commonly quoted intervals.

Level 3: Fair value measurements based on valuation techniques that use significant inputs that are unobservable. These measurements include circumstances in which there is little, if any, market activity for the asset or liability.

(5) Fair Value Disclosure

Not Applicable

B. Fair Value Reporting under SSAP 100R and Other Accounting Pronouncements

Not Applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,772,352,992	\$ 1,832,022,034	\$ 296,258,797	\$ 1,472,942,445	\$ 3,151,750	\$ -	\$ -
Cash, Cash Equivalents	\$ 119,630,692	\$ 119,646,691	\$ 91,512,623	\$ 28,118,069	\$ -	\$ -	\$ -
Common Stock	\$ 2,308,500	\$ 2,308,500	\$ 2,308,500	\$ -	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value

Not Applicable

NOTES TO FINANCIAL STATEMENTS

E. NAV Practical Expedient Investments
Not Applicable

NOTE 21 Other Items
No significant changes

NOTE 22 Events Subsequent
Subsequent events have been considered through May 13, 2022 for these statutory financial statements which are to be issued on May 13, 2022.

Type I – Recognized Subsequent Events:
Not Applicable

Type II – Nonrecognized Subsequent Events:
Not Applicable

NOTE 23 Reinsurance
Effective January 1, 2022, the Company entered into a development coverage reinsurance agreement with ARL. See Note 10B.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination
Not Applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses
A. Change in Incurred Losses and Loss Adjustment Expenses
Incurred loss and loss adjustment expenses attributable to insured events of prior years decreased by \$19.7 million and \$4.2 million for the three months ended March 31, 2022 and 2021, respectively, as a result of re-estimation of unpaid losses and loss adjustment expenses. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.
B. Information about Significant Changes in Methodologies and Assumptions
Not Applicable

NOTE 26 Intercompany Pooling Arrangements
Not Applicable

NOTE 27 Structured Settlements
Not Applicable

NOTE 28 Health Care Receivables
Not Applicable

NOTE 29 Participating Policies
Not Applicable

NOTE 30 Premium Deficiency Reserves
No significant changes

NOTE 31 High Deductibles
Not Applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses
Not Applicable

NOTE 33 Asbestos/Environmental Reserves
Not Applicable

NOTE 34 Subscriber Savings Accounts
Not Applicable

NOTE 35 Multiple Peril Crop Insurance
Not Applicable

NOTE 36 Financial Guaranty Insurance
Not Applicable

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No []
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
 The following companies have been deleted from the Schedule Y:
 Barbican Holdings (US) Inc., Barbican E&S Insurance Managers Inc., Barbican Management Services (US) Inc., Rock Services Limited, and Somerset Bridge Premium Finance Limited.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 947484
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
 If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2020
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2020
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/26/2022
- 6.4 By what department or departments?
 North Carolina Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$0
13. Amount of real estate and mortgages held in short-term investments: \$0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$0 | \$0 |
| 14.22 Preferred Stock | \$0 | \$0 |
| 14.23 Common Stock | \$0 | \$0 |
| 14.24 Short-Term Investments | \$0 | \$0 |
| 14.25 Mortgage Loans on Real Estate | \$0 | \$0 |
| 14.26 All Other | \$0 | \$0 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$0 | \$0 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$0 | \$0 |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
 If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
- 16.3 Total payable for securities lending reported on the liability page. \$0

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Mellon Center - Room 1072, Pittsburgh, PA 15258

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Not Applicable

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Arch Investment Management, LLC	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed (DS)
129060	Arch Investment Management, LLC	SEC	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 0.000 %

5.2 A&H cost containment percent 0.000 %

5.3 A&H expense percent excluding cost containment expenses 0.000 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

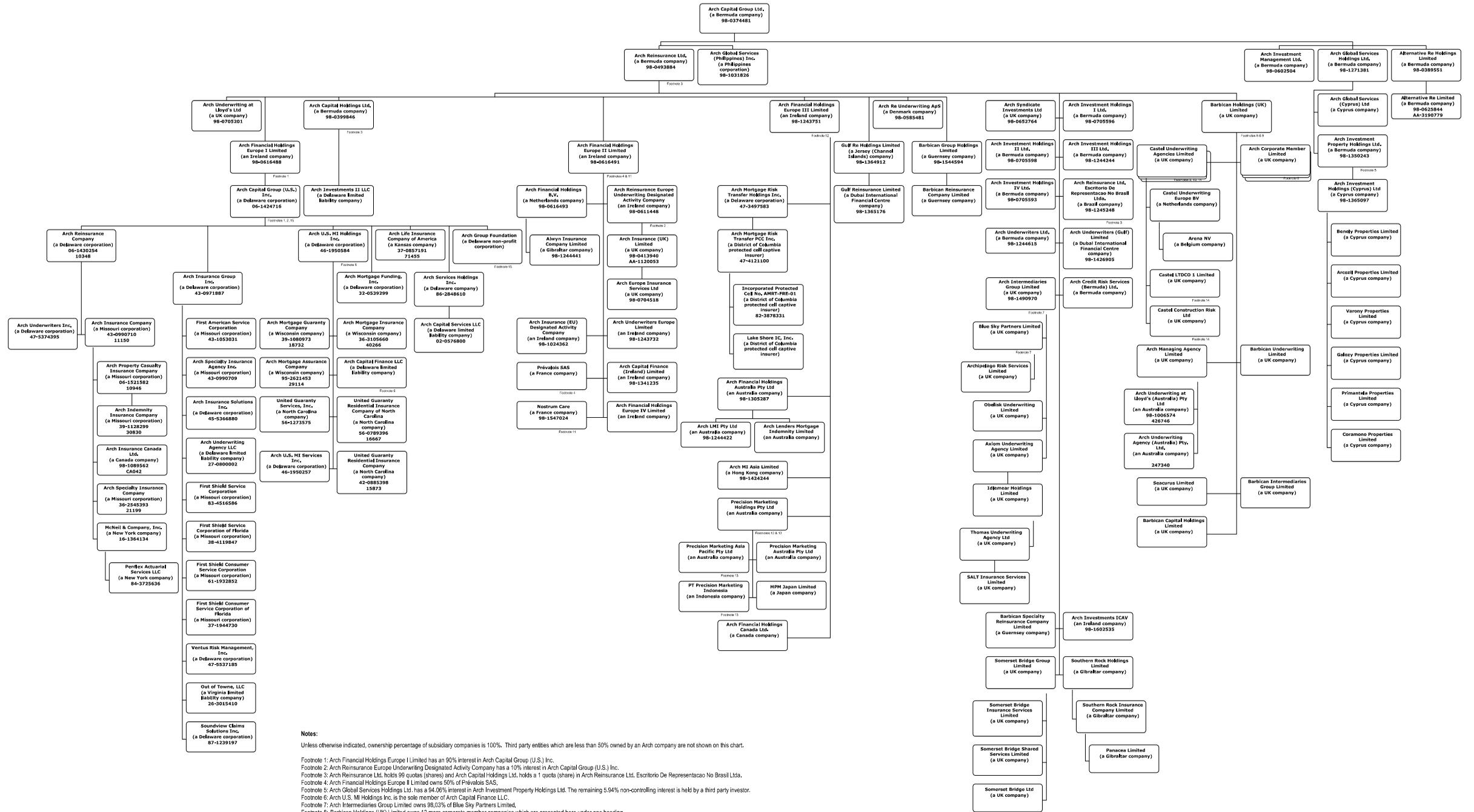
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	533,529	905,384	(2,462)	59,280	5,388,767	5,328,186
2. Alaska	AK	L	128,245	202,510	0	0	966,792	549,818
3. Arizona	AZ	L	530,231	1,061,929	(6,186)	(3,837)	2,883,736	3,653,375
4. Arkansas	AR	L	242,355	454,435	24,929	(415)	1,842,517	2,020,554
5. California	CA	L	1,388,169	2,410,211	41,556	(7,689)	10,443,362	13,737,499
6. Colorado	CO	L	534,897	963,720	(3,955)	(4,239)	3,928,072	4,284,593
7. Connecticut	CT	L	631,930	1,001,146	53,785	363,573	5,572,774	6,357,237
8. Delaware	DE	L	155,631	263,708	136,200	127,329	1,840,586	1,780,203
9. District of Columbia	DC	L	80,401	111,310	(1,389)	(108,158)	1,263,791	1,179,968
10. Florida	FL	L	2,219,635	3,577,994	271,388	412,602	18,092,784	22,227,615
11. Georgia	GA	L	1,414,656	2,364,692	20,155	146,354	11,891,342	12,597,210
12. Hawaii	HI	L	124,622	260,245	(529)	74,671	1,911,705	2,011,166
13. Idaho	ID	L	99,092	207,070	(1,280)	(774)	158,530	280,647
14. Illinois	IL	L	2,251,062	3,161,089	765,058	432,203	19,398,705	19,175,488
15. Indiana	IN	L	1,094,677	1,849,566	13,030	114,987	5,475,086	6,598,080
16. Iowa	IA	L	716,131	1,146,539	195,783	31,444	2,710,518	3,030,635
17. Kansas	KS	L	412,238	711,195	83,434	(740)	2,795,193	2,900,332
18. Kentucky	KY	L	377,598	594,513	(2,637)	28,287	2,281,225	2,171,383
19. Louisiana	LA	L	537,160	816,260	109,643	51,579	6,125,944	5,794,203
20. Maine	ME	L	141,130	242,590	(327)	12,156	1,239,008	1,255,024
21. Maryland	MD	L	987,052	1,648,682	43,265	177,996	13,795,302	14,075,012
22. Massachusetts	MA	L	671,791	1,237,158	59,351	364,837	8,895,096	8,310,172
23. Michigan	MI	L	1,108,483	1,879,974	101,416	(50,313)	6,607,412	8,620,831
24. Minnesota	MN	L	2,399,788	3,756,945	56,786	313,246	21,889,836	25,717,528
25. Mississippi	MS	L	193,793	317,169	62,807	160,072	1,747,276	1,536,699
26. Missouri	MO	L	673,141	1,177,286	37,651	154,826	4,784,129	4,999,139
27. Montana	MT	L	105,062	179,263	0	0	390,999	424,191
28. Nebraska	NE	L	407,442	731,803	(408)	(415)	1,739,194	2,031,999
29. Nevada	NV	L	267,393	407,572	142,898	90,710	1,337,824	3,406,197
30. New Hampshire	NH	L	176,357	321,475	(12,636)	106,059	2,153,667	1,847,007
31. New Jersey	NJ	L	2,313,816	3,154,080	806,054	207,008	26,839,438	29,822,680
32. New Mexico	NM	L	169,987	265,885	(4,995)	49,967	1,227,285	1,550,219
33. New York	NY	L	1,798,326	2,566,271	500,413	45,711	26,233,718	27,260,944
34. North Carolina	NC	L	1,832,943	3,003,489	308,652	211,564	17,061,303	17,531,027
35. North Dakota	ND	L	109,676	188,883	(327)	(332)	810,828	920,344
36. Ohio	OH	L	1,328,567	2,010,370	111,470	118,572	7,704,924	8,186,522
37. Oklahoma	OK	L	398,860	686,839	20,551	65,211	3,654,449	3,945,430
38. Oregon	OR	L	361,702	718,732	(815)	110,877	2,418,021	2,811,881
39. Pennsylvania	PA	L	1,302,156	2,089,458	105,808	226,053	11,166,498	13,110,997
40. Rhode Island	RI	L	57,601	108,353	(2,147)	9,036	987,294	939,762
41. South Carolina	SC	L	776,550	1,330,499	17,202	49,905	5,332,380	5,541,400
42. South Dakota	SD	L	70,514	124,241	(654)	(664)	564,764	363,705
43. Tennessee	TN	L	525,181	990,634	56,744	38,250	3,774,077	4,134,971
44. Texas	TX	L	4,289,511	7,124,604	35,290	237,271	29,515,311	33,889,793
45. Utah	UT	L	337,356	687,768	(2,014)	(2,780)	2,862,150	3,153,168
46. Vermont	VT	L	81,211	122,565	0	116,872	462,369	475,228
47. Virginia	VA	L	804,947	1,440,583	(13,342)	144,318	7,340,769	9,246,529
48. Washington	WA	L	817,736	1,528,776	8,882	(19,690)	5,691,011	6,566,928
49. West Virginia	WV	L	123,826	177,766	(690)	21,701	846,731	881,988
50. Wisconsin	WI	L	757,878	1,339,041	92,695	32,261	5,210,608	4,536,330
51. Wyoming	WY	L	39,307	75,477	(327)	(332)	287,278	265,972
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	L	0	0	(327)	(332)	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	XXX		38,901,342	63,697,747	4,225,449	4,706,078	329,542,378	363,037,809
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG	52	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)	0	Q - Qualified - Qualified or accredited reinsurer	0
D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile	0	N - None of the above - Not allowed to write business in the state	5

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

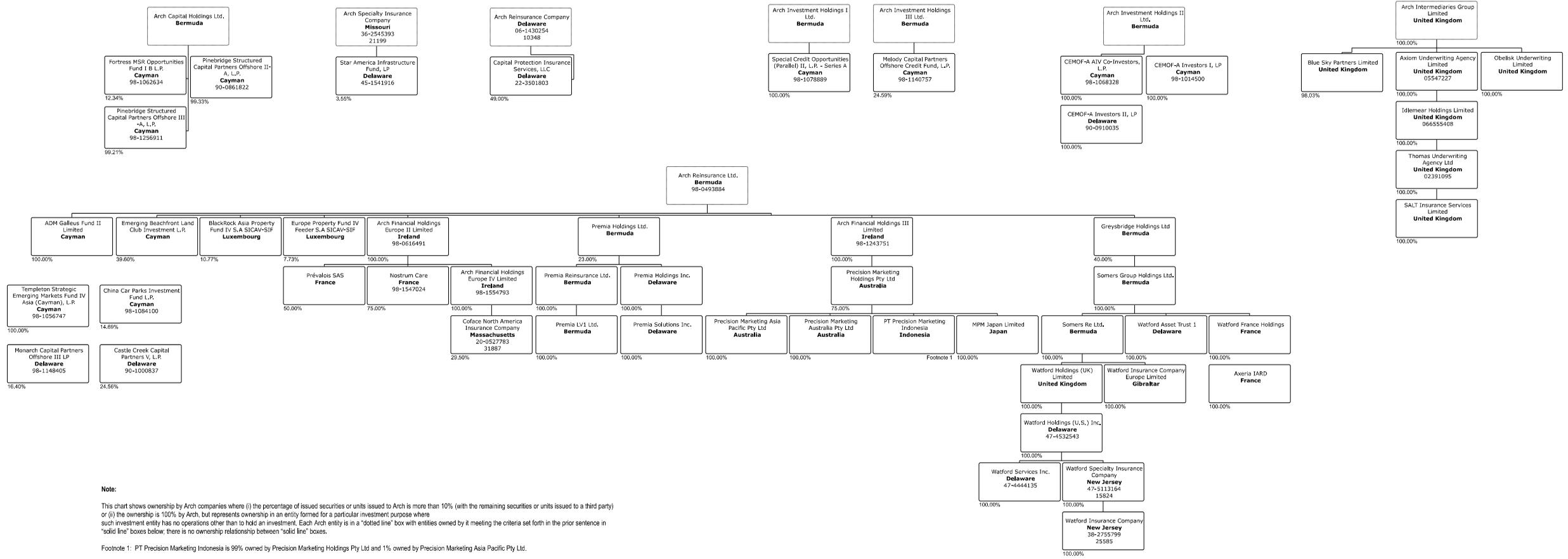


Notes:
 Unless otherwise indicated, ownership percentage of subsidiary companies is 100%. Third party entities which are less than 50% owned by an Arch company are not shown on this chart.

Footnote 1: Arch Financial Holdings Europe I Limited has a 90% interest in Arch Capital Group (U.S.) Inc.
 Footnote 2: Arch Reinsurance Europe Underwriting Designated Activity Company has a 10% interest in Arch Capital Group (U.S.) Inc.
 Footnote 3: Arch Reinsurance Ltd. holds 99 quotas (shares) and Arch Capital Holdings Ltd. holds a 1 quota (share) in Arch Reinsurance Ltd., Escriorio De Representacao No Brasil Ltda.
 Footnote 4: Arch Financial Holdings Europe II Limited owns 50% of Prévotalis SAS.
 Footnote 5: Arch Global Services Holdings Ltd. has a 94.06% interest in Arch Investment Property Holdings Ltd. The remaining 5.94% non-controlling interest is held by a third party investor.
 Footnote 6: Arch U.S. MI Holdings Inc. is the sole member of Arch Capital Finance LLC.
 Footnote 7: Arch Intermediaries Group Limited owns 98.03% of Blue Sky Partners Limited.
 Footnote 8: Barbican Holdings (UK) Limited owns 12 more corporate member companies which are presented here under one heading.
 Footnote 9: Barbican Holdings (UK) Limited owns 85% of Castel Underwriting Agencies Limited.
 Footnote 10: Castel Underwriting Agencies Limited has an interest of over 60% in various UK partnerships.
 Footnote 11: Arch Financial Holdings Europe II Limited owns 75% of Nostrum Care.
 Footnote 12: Arch Financial Holdings Europe III Limited owns 75% of Precision Marketing Holdings Pty Ltd.
 Footnote 13: PT Precision Marketing Indonesia is owned 99% by Precision Marketing Holdings Pty Ltd. and 1% by Precision Marketing Asia Pacific Pty Ltd.
 Footnote 14: Castel Underwriting Agencies Limited owns 60% of Castel LTDCO 1 Limited and 65.8% of Castel LTDCO 2 Limited.
 Footnote 15: Arch Capital Group (U.S.) Inc. is the sole member of Arch Group Foundation which is a non-profit corporation that is in the process of applying for 501(c)(3) status.

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART I - ORGANIZATIONAL CHART



Note:

This chart shows ownership by Arch companies where (i) the percentage of issued securities or units issued to Arch is more than 10% (with the remaining securities or units issued to a third party) or (ii) the ownership is 100% by Arch, but represents ownership in an entity formed for a particular investment purpose where such investment entity has no operations other than to hold an investment. Each Arch entity is in a "dotted line" box with entities owned by it meeting the criteria set forth in the prior sentence in "solid line" boxes below; there is no ownership relationship between "solid line" boxes.

Footnote 1: PT Precision Marketing Indonesia is 99% owned by Precision Marketing Holdings Pty Ltd and 1% owned by Precision Marketing Asia Pacific Pty Ltd.

Key: For each entity, the company name (jurisdiction), FEIN # (where applicable) and NAIC # (or equivalent number if applicable) are listed.

The figures in the chart are at December 31, 2021; such figures are updated on an annual basis in line with normal practices.

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
		.0000	98-0374481		947484	NASDAQ	Arch Capital Group Ltd.	.BMU	UIP	N/A	N/A	0.000	N/A	.NO	1
		.0000	02-0576800				Arch Capital Services LLC	.DE	NIA	Arch Services Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	98-0602504				Arch Investment Management Ltd.	.BMU	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	98-0493884				Arch Reinsurance Ltd.	.BMU	IA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	98-1031826				Arch Global Services (Philippines) Inc.	.PHL	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Arch Global Services (Cyprus) Ltd	.CYP	NIA	Arch Global Services Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Arch Global Services Holdings Ltd.	.BMU	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	98-1244615				Arch Underwriters Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	98-0705201				Arch Underwriting at Lloyd's Ltd	.GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Axiom Underwriting Agency Limited	.GBR	NIA	Arch Intermediaries Group Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Idlemear Holdings Limited	.GBR	NIA	Axiom Underwriting Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Thomas Underwriting Agency Limited	.GBR	NIA	Idlemear Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					SALT Insurance Services Limited	.GBR	NIA	Thomas Underwriting Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Arch Underwriting Agency (Australia) Pty. Ltd.	.AUS	NIA	Arch Managing Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	98-0399846				Arch Capital Holdings Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	98-0616488				Arch Financial Holdings Europe I Limited	.IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	98-0585481				Arch Re Underwriting ApS	.DNK	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	98-0652764				Arch Syndicate Investments Ltd	.GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Gulf Re Holdings Limited	.JEY	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Gulf Reinsurance Limited	.ARE	IA	Gulf Re Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	98-0705596				Arch Investment Holdings I Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	98-0705598				Arch Investment Holdings II Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	98-1244244				Arch Investment Holdings III Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	98-0705593				Arch Investment Holdings IV Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Somers Group Holdings Ltd.	.BMU	NIA	Greysbridge Holdings Ltd	Ownership	100.000	Arch Capital Group Ltd.	.NO	2
		.0000					Somers Re Ltd.	.BMU	IA	Somers Group Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Watford Holdings (UK) Limited	.GBR	NIA	Somers Re Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Watford Holdings (U.S.) Inc.	.DE	NIA	Watford Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Watford Insurance Company Europe Limited	.GIB	IA	Watford Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Watford Services Inc.	.DE	NIA	Watford Holdings (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	99-1245248				Arch Reinsurance Ltd. Escritorio De Representacao Ltda.	.BRA	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	98-1006574				Arch Underwriting at Lloyd's (Australia) Pty Ltd	.AUS	NIA	Arch Managing Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	98-0616491				Arch Financial Holdings Europe II Limited	.IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	98-1243751				Arch Financial Holdings Europe III Limited	.IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	98-1244422				Arch LMI Pty Ltd	.AUS	NIA	Arch Financial Holdings Australia Pty Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	98-1305287				Arch Financial Holdings Australia Pty Ltd	.AUS	NIA	Arch Financial Holdings Europe III Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	47-3497583				Arch Mortgage Risk Transfer Holdings Inc.	.DE	NIA	Arch Financial Holdings Europe III Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	47-4121100				Arch Mortgage Risk Transfer PCC Inc.	.DC	IA	Arch Mortgage Risk Transfer Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	82-3878331				Incorporated Protected Cell No. AMRT-FRE-01	.DC	IA	Arch Mortgage Risk Transfer PCC Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	98-0616493				Arch Financial Holdings B.V.	.NLD	NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	98-1024362				Arch Insurance (EU) Designated Activity Company	.IRL	IA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	98-1243732				Arch Underwriters Europe Limited	.IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	98-0611448				Arch Reinsurance Europe Underwriting Designated Activity Company	.IRL	IA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	06-1424716				Arch Capital Group (U.S.) Inc.	.DE	NIA	Arch Financial Holdings Europe I Limited	Ownership	90.000	Arch Capital Group Ltd.	.NO	
		.0000	06-1424716				Arch Capital Group (U.S.) Inc.	.DE	NIA	Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership	10.000	Arch Capital Group Ltd.	.NO	
		.0000	98-1244441				Alwyn Insurance Company Limited	.GIB	IA	Arch Financial Holdings B.V.	Ownership	100.000	Arch Capital Group Ltd.	.NO	

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
		.0000	98-0413940				Arch Insurance (UK) Limited	.GBR	.IA	Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership	100.000	Arch Capital Group Ltd.	.NO	
.1279	Arch Capital Group (U.S.) Inc.	.10348	06-1430254				Arch Reinsurance Company	.DE	.IA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	47-5374395				Arch Underwriters Inc.	.DE	.IA	Arch Reinsurance Company	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	98-0389551				Alternative Re Holdings Limited	.BMU	.NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	98-0704518				Arch Europe Insurance Services Ltd	.GBR	.NIA	Arch Insurance (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	43-0971887				Arch Insurance Group Inc.	.DE	.NIA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	22-3501803				Capital Protection Insurance Services, LLC	.DE	.NIA	Arch Reinsurance Company	Ownership	49.000	Arch Capital Group Ltd.	.NO	
		.00000	98-0625844				Alternative Re Limited	.BMU	.IA	Alternative Re Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	43-0990709				Arch Specialty Insurance Agency Inc.	.MO	.IA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
.1279	Arch Capital Group (U.S.) Inc.	.11150	43-0990710				Arch Insurance Company	.MO	.IA	Arch Reinsurance Company	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	43-1053031				First American Service Corporation	.MO	.IA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
.1279	Arch Capital Group (U.S.) Inc.	.10946	06-1521582				Arch Property Casualty Insurance Company	.MO	.IA	Arch Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	.NO	
.1279	Arch Capital Group (U.S.) Inc.	.21199	36-2545393				Arch Specialty Insurance Company	.MO	.IA	Arch Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	.NO	
.1279	Arch Capital Group (U.S.) Inc.	.30830	39-1128299				Arch Indemnity Insurance Company	.MO	.IA	Arch Property Casualty Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	45-5366880				Arch Insurance Solutions Inc.	.DE	.IA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	98-1089562				Arch Insurance Canada Ltd.	.CAN	.IA	Arch Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	46-1950584				Arch U.S. MI Holdings Inc.	.DE	.NIA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	46-1950584				Arch Capital Finance LLC	.DE	.NIA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	46-1950257				Arch U.S. MI Services Inc.	.DE	.NIA	Arch US MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
.1279	Arch Capital Group (U.S.) Inc.	.40266	36-3105660				Arch Mortgage Insurance Company	.WI	.IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
.1279	Arch Capital Group (U.S.) Inc.	.18732	39-1080973				Arch Mortgage Guaranty Company	.WI	.IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
.1279	Arch Capital Group (U.S.) Inc.	.29114	95-2621453				Arch Mortgage Assurance Company	.WI	.IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Arch Investment Holdings (Cyprus) Ltd	.CYP	.NIA	Arch Investment Property Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Arch Investment Property Holdings Ltd.	.BMU	.NIA	Arch Global Services Holdings Ltd.	Ownership	94.060	Arch Capital Group Ltd.	.NO	
		.00000					Arch Investment Property Holdings Ltd.	.BMU	.NIA	AFP Capital Management Limited	Ownership	5.940	Individuals	.NO	
		.00000	98-1341235				Arch Capital Finance (Ireland) Limited	.IRL	.NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Benely Properties Limited	.CYP	.NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Arcozil Properties Limited	.CYP	.NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Varony Properties Limited	.CYP	.NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Galozy Properties Limited	.CYP	.NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Primantela Properties Limited	.CYP	.NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Coramono Properties Limited	.CYP	.NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000	56-1273575				United Guaranty Services, Inc.	.NC	.NIA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
.1279	Arch Capital Group (U.S.) Inc.	.16667	56-0789396				United Guaranty Residential Insurance Company of North Carolina	.NC	.IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
.1279	Arch Capital Group (U.S.) Inc.	.15873	42-0885398				United Guaranty Residential Insurance Company	.NC	.IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.00000					Prévalois SAS	.FRA	.NIA	Arch Financial Holdings Europe II Limited	Ownership	50.000	Arch Capital Group Ltd.	.NO	
		.00000					Emerging Beachfront Land Club Investment L.P.	.CYM	.OTH	Arch Reinsurance Ltd.	Ownership	39.600	Arch Capital Group Ltd.	.NO	.3
		.00000					Special Credit Opportunities (Parallel) II, L.P. - Series A	.CYM	.OTH	Arch Investment Holdings I Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	.3
		.00000					Fortress MSR Opportunities Fund I B L.P.	.CYM	.OTH	Arch Capital Holdings Ltd.	Ownership	12.340	Arch Capital Group Ltd.	.NO	.3
		.00000					ADM Galleus Fund II Limited	.CYM	.OTH	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	.3
		.00000					Melody Capital Partners Offshore Credit Fund, L.P.	.CYM	.OTH	Arch Investment Holdings III Ltd.	Ownership	24.590	Arch Capital Group Ltd.	.NO	.3
		.00000					Castle Creek Capital Partners V, L.P.	.DE	.OTH	Arch Reinsurance Ltd.	Ownership	24.560	Arch Capital Group Ltd.	.NO	.3
		.00000					Pinebridge Structured Capital Partners Offshore II-A, L.P.	.CYM	.OTH	Arch Capital Holdings Ltd.	Ownership	99.330	Arch Capital Group Ltd.	.NO	.3
		.00000					Monarch Capital Partners Offshore III LP	.DE	.OTH	Arch Reinsurance Ltd.	Ownership	16.400	Arch Capital Group Ltd.	.NO	.3
		.00000	45-1541916				Star America Infrastructure Fund, LP	.DE	.OTH	Arch Specialty Insurance Company	Ownership	3.550	Arch Capital Group Ltd.	.NO	.3

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
		.0000					China Car Parks Investment Fund L.P.	.CYM	.DTH	Arch Reinsurance Ltd.	Ownership	14.690	Arch Capital Group Ltd.	.NO	3
		.0000					Templeton Strategic Emerging Markets Fund IV Asia (Cayman), L.P.	.CYM	.DTH	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	3
		.0000					CENOF-A Investors I, LP	.CYM	.DTH	Arch Investment Holdings II Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	3
		.0000					CENOF-A Investors II, LP	.DE	.DTH	Arch Investment Holdings II Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	3
		.0000					CENOF-A AIV Co-Investors, LP	.CYM	.DTH	Arch Investment Holdings II Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	3
		.0000					Pinebridge Structured Capital Partners Offshore III-A, L.P.	.CYM	.DTH	Arch Capital Holdings Ltd.	Ownership	99.210	Arch Capital Group Ltd.	.NO	3
		.0000					BlackRock Asia Property Fund IV S.A SICAV-SIF	.LUX	.DTH	Arch Reinsurance Ltd.	Ownership	10.770	Arch Capital Group Ltd.	.NO	3
		.0000					Europe Property Fund IV Feeder S.A SICAV-SIF	.LUX	.DTH	Arch Reinsurance Ltd.	Ownership	7.730	Arch Capital Group Ltd.	.NO	3
		.0000					Premia Holdings Ltd.	.BMU	.NIA	Arch Reinsurance Ltd.	Ownership	23.210	Arch Capital Group Ltd.	.NO	4
		.0000					Premia Reinsurance Ltd.	.BMU	.IA	Premia Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Premia LV1 Ltd.	.BMU	.NIA	Premia Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Premia Holdings Inc.	.DE	.NIA	Premia Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Premia Solutions Inc.	.DE	.NIA	Premia Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	32-0539299				Arch Mortgage Funding, Inc.	.DE	.NIA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	98-1490970				Arch Intermediaries Group Limited	.GBR	.NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Blue Sky Partners Limited	.GBR	.NIA	Arch Intermediaries Group Limited	Ownership	98.030	Arch Capital Group Ltd.	.NO	
		.0000					Archipelago Risk Services Limited	.GBR	.NIA	Blue Sky Partners Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Lake Shore IC, Inc.	.DC	.IA	Arch Mortgage Risk Transfer PCC Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	16-1364134				McNeil & Company, Inc.	.NY	.IA	Arch Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Obelisk Underwriting Limited	.GBR	.NIA	Arch Intermediaries Group Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	83-4516586				First Shield Service Corporation	.MO	.IA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	38-4119847				First Shield Service Corporation of Florida	.MO	.IA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	61-1932852				First Shield Consumer Service Corporation	.MO	.IA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					First Shield Consumer Service Corporation of Florida	.MO	.IA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	37-1944730				Arch Credit Risk Services (Bermuda) Ltd.	.BMU	.NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	47-5537185				Ventus Risk Management, Inc.	.DE	.IA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
1279	Arch Capital Group (U.S.) Inc.	.71455	37-0857191				Arch Life Insurance Company of America	.KS	.IA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	84-3725636				Penflex Actuarial Services LLC	.NY	.NIA	McNeil & Company, Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Barbican Group Holdings Limited	.GGY	.NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Barbican Reinsurance Company Limited	.GGY	.IA	Barbican Group Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Barbican Specialty Reinsurance Company Limited	.GGY	.IA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Barbican Holdings (UK) Limited	.GBR	.NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Arch Corporate Member Limited	.GBR	.NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Arch Managing Agency Limited	.GBR	.NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Barbican Underwriting Limited	.GBR	.NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Castel Underwriting Agencies Limited	.GBR	.NIA	Barbican Holdings (UK) Limited	Ownership	85.000	Arch Capital Group Ltd.	.NO	
		.0000					Castel Underwriting Europe BV	.NLD	.NIA	Castel Underwriting Agencies Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Seacurus Limited	.GBR	.NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	98-1547024				Nostrum Care	.FRA	.NIA	Arch Financial Holdings Europe II Limited	Ownership	75.000	Arch Capital Group Ltd.	.NO	
		.0000					Barbican Intermediaries Group Limited	.GBR	.NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000	98-1544594				Barbican Capital Holdings Limited	.GBR	.NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Arch Financial Holdings Europe IV Limited	.JRL	.NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Arch Investments II LLC	.DE	.NIA	Arch Capital Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Precision Marketing Holdings Pty Ltd	.AUS	.NIA	Arch Financial Holdings Europe III Limited	Ownership	75.000	Arch Capital Group Ltd.	.NO	
		.0000					Precision Marketing Asia Pacific Pty Ltd	.AUS	.NIA	Precision Marketing Holdings Pty Ltd	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					Precision Marketing Australia Pty Ltd	.AUS	.NIA	Precision Marketing Holdings Pty Ltd	Ownership	100.000	Arch Capital Group Ltd.	.NO	
		.0000					PT Precision Marketing Indonesia	.IDN	.NIA	Precision Marketing Holdings Pty Ltd	Ownership	99.000	Arch Capital Group Ltd.	.NO	

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
		.0000					PT Precision Marketing Indonesia	IDN	NIA	Precision Marketing Asia Pacific Pty Ltd	Ownership	1.000	Arch Capital Group Ltd.	NO	
1279	Arch Capital Group (U.S.) Inc.	.0000	26-3015410				MPM Japan Limited	JPN	NIA	Precision Marketing Holdings Pty Ltd	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000					Out of Towne, LLC	VA	IA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000	86-2848610				Greysbridge Holdings Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	40.000	Arch Capital Group Ltd.	NO	
		.0000					Arch Services Holdings Inc.	DE	NIA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000					Arena NV	BEL	NIA	Castel Underwriting Europe BV	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000					Castel LTDCO 1 Limited	GBR	NIA	Castel Underwriting Agencies Ltd.	Ownership	60.000	Arch Capital Group Ltd.	NO	
		.0000					Castel Construction Risk Ltd	GBR	NIA	Castel Underwriting Agencies Ltd.	Ownership	65.800	Arch Capital Group Ltd.	NO	
		.0000					Arch Investment ICAV	IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000	87-1239197				Soundview Claims Solutions Inc.	DE	IA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000	20-0527783				Coface North America Insurance Company	MA	IA	Coface, S.A.	Ownership	100.000	Arch Capital Group Ltd.	NO	6
		.0000	47-5113164				Watford Specialty Insurance Company	NJ	IA	Watford Holdings (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000	38-2755799				Watford Insurance Company	NJ	IA	Watford Specialty Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000					Watford Asset Trust 1	DE	NIA	Somers Group Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000					Watford France Holdings	FRA	NIA	Somers Group Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000					Axeria IARD	FRA	NIA	Watford France Holdings	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000					Somerset Bridge Group Limited	GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000					Somerset Bridge Insurance Services Limited	GBR	NIA	Somerset Bridge Group Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000					Somerset Bridge Shared Services Limited	GBR	NIA	Somerset Bridge Group Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000					Somerset Bridge Ltd	GBR	NIA	Somerset Bridge Group Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000					Southern Rock Holdings Limited	GIB	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000					Southern Rock Insurance Company Limited	GIB	NIA	Southern Rock Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000					Panacea Ltd	GIB	NIA	Southern Rock Insurance Company Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000					Arch Lenders Mortgage Indemnity Limited	AUS	NIA	Arch Financial Holdings Australia Pty Ltd	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000					Arch Financial Holdings Canada Ltd.	CAN	NIA	Arch Financial Holdings Europe III Limited	Ownership	100.000	Arch Capital Group Ltd.	NO	
		.0000					Arch Group Foundation	DE	NIA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	NO	5

Asterisk	Explanation
1	Artisan Partners Limited Partnership owns 9.414% of the common shares of Arch Capital Group Ltd.
2	Greysbridge Holdings Ltd is owned by various shareholders, each holding less than 10% of the voting shares, except for Arch Reinsurance Ltd., which holds approximately 40% of the voting shares of Greysbridge Holdings Ltd.
3	Entity is an investment vehicle which is not operated or controlled by Arch.
4	Premia Holdings Ltd. is owned by unaffiliated shareholders, and Arch Reinsurance Ltd. holds approximately 23.21% of the voting shares of Premia Holdings Ltd.
5	Arch Capital Group (U.S.) Inc. is the sole member of Arch Group Foundation, which is a non-profit corporation that is in the process of applying for 501(c) status.
6	Coface North American Insurance Company (Massachusetts entity) is 100% owned by Coface, S.A. (France entity). Coface, S.A. is 29.87% owned by Arch Financial Holdings Europe IV Limited (Ireland entity) which is 100% owned by Arch Financial Holdings Europe II Limited (Ireland entity). Arch Financial Holdings Europe II Limited is 100% owned by Arch Reinsurance Ltd. (Bermuda entity) which is 100% owned by the Arch Capital Group Ltd, the ultimate parent.

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	0	0	0.0	0.0
2.1 Allied Lines	0	0	0.0	0.0
2.2 Multiple peril crop	0	0	0.0	0.0
2.3 Federal flood	0	0	0.0	0.0
2.4 Private crop	0	0	0.0	0.0
2.5 Private flood	0	0	0.0	0.0
3. Farmowners multiple peril	0	0	0.0	0.0
4. Homeowners multiple peril	0	0	0.0	0.0
5. Commercial multiple peril	0	0	0.0	0.0
6. Mortgage guaranty	48,819,093	3,934,297	8.1	25.2
8. Ocean marine	0	0	0.0	0.0
9. Inland marine	0	0	0.0	0.0
10. Financial guaranty	0	0	0.0	0.0
11.1 Medical professional liability - occurrence	0	0	0.0	0.0
11.2 Medical professional liability - claims-made	0	0	0.0	0.0
12. Earthquake	0	0	0.0	0.0
13.1 Comprehensive (hospital and medical) individual	0	0	0.0	0.0
13.2 Comprehensive (hospital and medical) group	0	0	0.0	0.0
14. Credit accident and health	0	0	0.0	0.0
15.1 Vision only	0	0	0.0	0.0
15.2 Dental only	0	0	0.0	0.0
15.3 Disability income	0	0	0.0	0.0
15.4 Medicare supplement	0	0	0.0	0.0
15.5 Medicaid Title XIX	0	0	0.0	0.0
15.6 Medicare Title XVIII	0	0	0.0	0.0
15.7 Long-term care	0	0	0.0	0.0
15.8 Federal employees health benefits plan	0	0	0.0	0.0
15.9 Other health	0	0	0.0	0.0
16. Workers' compensation	0	0	0.0	0.0
17.1 Other liability - occurrence	0	0	0.0	0.0
17.2 Other liability - claims-made	0	0	0.0	0.0
17.3 Excess workers' compensation	0	0	0.0	0.0
18.1 Products liability - occurrence	0	0	0.0	0.0
18.2 Products liability - claims-made	0	0	0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0.0	0.0
19.2 Other private passenger auto liability	0	0	0.0	0.0
19.3 Commercial auto no-fault (personal injury protection)	0	0	0.0	0.0
19.4 Other commercial auto liability	0	0	0.0	0.0
21.1 Private passenger auto physical damage	0	0	0.0	0.0
21.2 Commercial auto physical damage	0	0	0.0	0.0
22. Aircraft (all perils)	0	0	0.0	0.0
23. Fidelity	0	0	0.0	0.0
24. Surety	0	0	0.0	0.0
26. Burglary and theft	0	0	0.0	0.0
27. Boiler and machinery	0	0	0.0	0.0
28. Credit	0	0	0.0	0.0
29. International	0	0	0.0	0.0
30. Warranty	0	0	0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	48,819,093	3,934,297	8.1	25.2
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0	0	0
2.1	Allied Lines	0	0	0
2.2	Multiple peril crop	0	0	0
2.3	Federal flood	0	0	0
2.4	Private crop	0	0	0
2.5	Private flood	0	0	0
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	0	0	0
5.	Commercial multiple peril	0	0	0
6.	Mortgage guaranty	38,901,342	38,901,342	63,697,747
8.	Ocean marine	0	0	0
9.	Inland marine	0	0	0
10.	Financial guaranty	0	0	0
11.1	Medical professional liability - occurrence	0	0	0
11.2	Medical professional liability - claims-made	0	0	0
12.	Earthquake	0	0	0
13.1	Comprehensive (hospital and medical) individual	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0
14.	Credit accident and health	0	0	0
15.1	Vision only	0	0	0
15.2	Dental only	0	0	0
15.3	Disability income	0	0	0
15.4	Medicare supplement	0	0	0
15.5	Medicaid Title XIX	0	0	0
15.6	Medicare Title XVIII	0	0	0
15.7	Long-term care	0	0	0
15.8	Federal employees health benefits plan	0	0	0
15.9	Other health	0	0	0
16.	Workers' compensation	0	0	0
17.1	Other liability - occurrence	0	0	0
17.2	Other liability - claims-made	0	0	0
17.3	Excess workers' compensation	0	0	0
18.1	Products liability - occurrence	0	0	0
18.2	Products liability - claims-made	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0
19.2	Other private passenger auto liability	0	0	0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0
19.4	Other commercial auto liability	0	0	0
21.1	Private passenger auto physical damage	0	0	0
21.2	Commercial auto physical damage	0	0	0
22.	Aircraft (all perils)	0	0	0
23.	Fidelity	0	0	0
24.	Surety	0	0	0
26.	Burglary and theft	0	0	0
27.	Boiler and machinery	0	0	0
28.	Credit	0	0	0
29.	International	0	0	0
30.	Warranty	0	0	0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	38,901,342	38,901,342	63,697,747
DETAILS OF WRITE-INS				
3401.			
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2022 Loss and LAE Payments on Claims Reported as of Prior Year-End	2022 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2022 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2019 + Prior	80,844	(975)	79,869	2,094	101	2,195	61,865	108	629	62,602	(16,885)	1,813	(15,072)
2. 2020	137,672	(6,285)	131,387	326	14	340	108,740	243	(4,963)	104,020	(28,606)	1,579	(27,027)
3. Subtotals 2020 + Prior	218,516	(7,260)	211,256	2,420	115	2,535	170,605	351	(4,334)	166,622	(45,491)	3,392	(42,099)
4. 2021	23,544	633	24,177	122	0	122	41,067	4,573	845	46,485	17,645	4,785	22,430
5. Subtotals 2021 + Prior	242,060	(6,627)	235,433	2,542	115	2,657	211,672	4,924	(3,489)	213,107	(27,846)	8,177	(19,669)
6. 2022	XXX	XXX	XXX	XXX	0	0	XXX	14,391	141	14,532	XXX	XXX	XXX
7. Totals	242,060	(6,627)	235,433	2,542	115	2,657	211,672	19,315	(3,348)	227,639	(27,846)	8,177	(19,669)
8. Prior Year-End Surplus As Regards Policyholders	98,817										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (11.5)	2. (123.4)	3. (8.4)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (19.9)

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

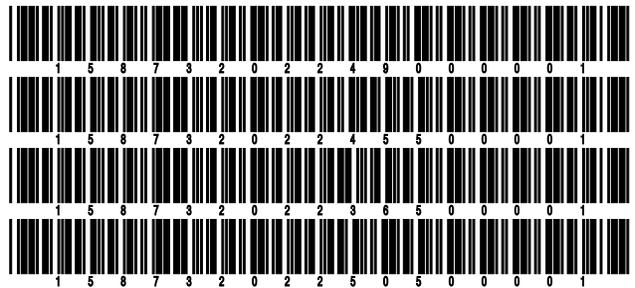
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF MARCH 31, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Other assets	3,830	0	3,830	1,900,887
2597. Summary of remaining write-ins for Line 25 from overflow page	3,830	0	3,830	1,900,887

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,792,019,921	1,817,684,395
2. Cost of bonds and stocks acquired	457,363,707	2,048,157,041
3. Accrual of discount	290,997	1,865,615
4. Unrealized valuation increase (decrease)	(5,484,894)	(841,160)
5. Total gain (loss) on disposals	(6,951,992)	24,429,152
6. Deduct consideration for bonds and stocks disposed of	401,456,821	2,097,865,104
7. Deduct amortization of premium	1,000,093	2,398,336
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	514,312	311,473
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	64,022	1,299,791
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,834,330,536	1,792,019,921
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	1,834,330,536	1,792,019,921

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	1,250,387,508	383,602,034	397,323,138	4,150,578	1,240,816,982	0	0	1,250,387,508
2. NAIC 2 (a)	431,076,698	76,964,098	35,374,414	(7,403,320)	465,263,062	0	0	431,076,698
3. NAIC 3 (a)	94,038,973	17,803,612	6,236,670	1,819,477	107,425,392	0	0	94,038,973
4. NAIC 4 (a)	70,226,806	10,349,884	9,335,287	(5,301,526)	65,939,877	0	0	70,226,806
5. NAIC 5 (a)	0	0	0	0	0	0	0	0
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total Bonds	1,845,729,984	488,719,628	448,269,508	(6,734,790)	1,879,445,313	0	0	1,845,729,984
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	1,845,729,984	488,719,628	448,269,508	(6,734,790)	1,879,445,313	0	0	1,845,729,984

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 44,720,685 ; NAIC 2 \$ 0 ; NAIC 3 \$ 669,794 ; NAIC 4 \$ 2,032,800 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

S102

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	69,019,215	xxx	69,034,024	105,296	19,035

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	61,713,754	0
2. Cost of short-term investments acquired	53,263,904	128,992,224
3. Accrual of discount	73,197	62,708
4. Unrealized valuation increase (decrease)	(8,416)	0
5. Total gain (loss) on disposals	(46)	(8,107)
6. Deduct consideration received on disposals	46,013,359	67,330,819
7. Deduct amortization of premium	9,820	2,252
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	69,019,215	61,713,754
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	69,019,215	61,713,754

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	43,629,294	18,200,229
2. Cost of cash equivalents acquired	277,796,124	1,486,862,850
3. Accrual of discount	910	240
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	86	0
6. Deduct consideration received on disposals	289,379,333	1,461,427,566
7. Deduct amortization of premium	12,795	6,459
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	32,034,287	43,629,294
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	32,034,287	43,629,294

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
912828-27-8	UNITED STATES TREASURY		.02/18/2022	Various		8,752,670	8,850,000	4,084	1.A
91282C-C0-2	UNITED STATES TREASURY		.03/17/2022	J P MORGAN SECURITIES		25,035,995	25,000,000	12,208	1.A
91282C-CX-7	UNITED STATES TREASURY		.01/01/2022	BMO CAPITAL MARKETS		(12,013,313)	(12,150,000)	(7,174)	1.A
91282C-DR-9	UNITED STATES TREASURY		.01/21/2022	Various		33,544,758	33,700,000	14,952	1.A
91282C-DS-7	UNITED STATES TREASURY		.01/31/2022	Various		55,980,850	56,350,000	23,058	1.A
91282C-DU-2	UNITED STATES TREASURY		.03/04/2022	J P MORGAN SECURITIES		10,007,503	10,000,000	3,202	1.A
91282C-DW-8	UNITED STATES TREASURY		.01/31/2022	BANK OF AMERICA SECURITIES		62,578,016	62,660,000	4,794	1.A
91282C-DY-4	UNITED STATES TREASURY		.03/30/2022	Various		13,533,672	14,000,000	26,934	1.A FE
91282C-DY-4	UNITED STATES TREASURY		.02/10/2022	JP Morgan Securities Inc.		8,951,836	9,000,000	0	1.A
91282C-EA-5	UNITED STATES TREASURY		.03/22/2022	BARCLAYS CAPITAL INC.		13,825,547	14,000,000	13,125	1.A FE
91282C-EC-1	UNITED STATES TREASURY		.03/30/2022	Various		7,639,434	7,840,000	11,356	1.A FE
91282C-ED-9	UNITED STATES TREASURY		.03/29/2022	BAIRD, ROBERT W., & COMPANY IN		3,145,284	3,220,000	2,450	1.A FE
91282C-EE-7	UNITED STATES TREASURY		.03/30/2022	JP Morgan Securities Inc.		9,925,781	10,000,000	0	1.A
0109999999	Subtotal - Bonds - U.S. Governments					240,908,032	242,470,000	108,987	XXX
576339-CM-5	MCCT11-221-A - ABS	C.	.01/20/2022	BMO CAPITAL MARKETS		4,998,055	5,000,000	1,614	1.A Z
013092-AA-9	ALBERTSONS COMPANIES INC		.03/01/2022	Various		232,963	220,000	7,696	3.C FE
01627A-AA-6	ADC 2021-1 A2 - ABS		.03/24/2022	DEUTSCHE BANK SECURITIES, INC.		2,306,055	2,500,000	1,749	1.G FE
02156L-AA-9	ALTICE FRANCE SA	C.	.01/24/2022	Various		478,168	450,000	17,725	4.B FE
02406P-AY-6	AMERICAN AXLE & MANUFACTURING INC		.03/07/2022	Various		228,094	225,000	6,547	4.B FE
030981-AH-7	AMERIGAS PARTNERS LP		.03/23/2022	Various		268,313	265,000	5,063	4.A FE
038522-AP-3	ARAMARK SERVICES INC		.03/24/2022	Various		306,287	305,000	6,970	4.A FE
03881E-AG-2	ARCLO 2021-FL2 C - CMBS	C.	.03/02/2022	WELLS FARGO SECURITIES LLC		2,462,500	2,500,000	2,528	1.G FE
04002R-AJ-9	AREIT 20CRE4 D - CDO	C.	.01/31/2022	Various		3,501,563	3,500,000	6,383	2.C FE
04685A-2L-4	ATHENE GLOBAL FUNDING		.03/24/2022	SUNTRUST ROBINSON HUMPHREY INC		975,600	1,000,000	5,139	1.F FE
04685A-3F-6	ATHENE GLOBAL FUNDING		.01/04/2022	DEUTSCHE BANK SECURITIES, INC.		5,000,000	5,000,000	0	1.F FE
05073*-AC-5	AUDAX MANAGEMENT COMPANY, LLC		.01/13/2022	Unknown		3,150,000	3,150,000	0	1.F Z
054920-AJ-5	BDS 2020-FL5 D - CDO	C.	.01/31/2022	Various		2,591,866	2,600,000	1,399	2.A FE
05492X-AG-6	BDS 2020-FL6 D - CDO	C.	.02/03/2022	MORGAN STANLEY & COMPANY		1,096,906	1,100,000	1,692	2.A FE
055983-AJ-9	BSPT 22FL8 D - CDO	C.	.01/28/2022	BARCLAYS CAPITAL INC.		1,500,000	1,500,000	0	2.B Z
05602C-AJ-3	BSPT 2021-FL7 D - CDO	C.	.02/25/2022	WELLS FARGO SECURITIES LLC		988,125	1,000,000	1,144	2.B FE
05608X-AJ-1	BXMT 2020-FL3 D - CMBS		.02/23/2022	Various		4,478,750	4,500,000	2,798	2.B FE
05609Q-AJ-5	BX 21ACNT E - CMBS		.02/23/2022	SG AMERICAS SECURITIES, LLC/PB		424,125	435,000	289	2.C FE
06051G-HD-4	BANK OF AMERICA CORP		.02/02/2022	BANK OF AMERICA SECURITIES		15,608,700	15,000,000	62,682	1.F FE
06051G-KJ-7	BANK OF AMERICA CORP		.02/01/2022	BANK OF AMERICA SECURITIES		15,000,000	15,000,000	0	1.F FE
09261H-AS-6	BLACKSTONE PRIVATE CREDIT FUND		.03/17/2022	CITIGROUP GLOBAL MARKETS INC.		5,991,540	6,000,000	0	2.C FE
109696-AB-0	BRINKS CO		.02/01/2022	J P MORGAN SECURITIES		25,938	25,000	69	3.C FE
12434L-AJ-3	BXMT 2020-FL2 D - CMBS		.03/28/2022	Various		6,752,069	6,920,000	3,228	2.B FE
12770R-AA-1	CAESARS RESORT COLLECTION LLC		.03/30/2022	Various		751,913	735,000	10,050	4.A FE
12807C-AA-1	CAI 2020-1 A - ABS	C.	.03/14/2022	WELLS FARGO SECURITIES LLC		829,866	879,583	1,139	1.F FE
172967-MT-5	CITIGROUP INC		.03/30/2022	CITIGROUP GLOBAL MARKETS INC.		14,483,630	15,000,000	48,672	1.G FE
184496-AN-7	CLEAN HARBORS INC		.01/06/2022	GOLDMAN		3,098	3,000	71	3.C FE
20848V-AA-3	CONSENSUS CLOUD SOLUTIONS INC		.03/07/2022	GOLDMAN		498,750	500,000	12,667	4.B FE
235822-AB-9	DANA FINANCING LUXEMBOURG SARL	C.	.03/01/2022	Citigroup (SSB)		427,825	420,000	7,526	3.B FE
25746U-DG-1	DOMINION ENERGY INC		.03/28/2022	BNP PARIBAS SEC BOND, NEW YORK		973,800	1,000,000	16,781	2.B FE
29355X-AG-2	ENPRO INDUSTRIES INC		.02/01/2022	PERSHING DIV OF DLJ SEC LNDING		235,125	225,000	3,881	4.B FE
30161N-AY-9	EXELON CORP		.03/28/2022	BNP PARIBAS SEC BOND, NEW YORK		1,018,900	1,000,000	18,563	2.B FE
345397-BB-5	FORD MOTOR CREDIT COMPANY LLC		.01/05/2022	DEUTSCHE BANK SECURITIES, INC.		9,999,900	10,000,000	0	3.A FE
345397-IW-9	FORD MOTOR CREDIT COMPANY LLC		.02/01/2022	GOLDMAN		203,250	200,000	2,952	3.A FE
376546-BB-3	GLADSTONE INVESTMENT CORP		.03/14/2022	Various		1,447	1,450	0	2.B PL
38016L-AA-3	GO DADDY OPERATING COMPANY LLC		.01/04/2022	J P MORGAN SECURITIES		150,438	145,000	740	3.C FE
38522H-AJ-0	GACM 2020-FL2 D - CMBS	C.	.01/04/2022	WELLS FARGO SECURITIES LLC		2,167,165	2,167,165	5,012	2.A FE
389375-AJ-5	GRAY TELEVISION INC		.03/23/2022	BAIRD, ROBERT W., & COMPANY IN		117,013	115,000	1,314	4.B FE
42704M-AA-0	HERBALIFE NUTRITION LTD		.01/24/2022	Citigroup (SSB)		237,938	225,000	7,137	4.A FE
44157T-AA-3	HOUGHTON MIFFLIN HARCOURT PUBLISHERS INC		.02/16/2022	Various		99,869	95,000	2,441	4.A FE
47010B-AA-2	JAGUAR LAND ROVER AUTOMOTIVE PLC	C.	.01/24/2022	GOLDMAN		311,163	310,000	8,477	4.A FE
48275E-AJ-5	KREF 2022-FL3 D - CMBS	C.	.02/03/2022	WELLS FARGO SECURITIES LLC		2,000,000	2,000,000	0	2.B FE

E04

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
48275R-AG-2	KREF 2021-FL2 C - CMBS		03/10/2022	PERSHING DIV OF DLJ SEC LNDING		735,469	750,000	1,104	1.G FE
501797-AU-8	BATH & BODY WORKS INC		03/09/2022	Various		750,494	625,000	4,861	3.B FE
53219L-AT-6	LIFEPOINT HEALTH INC		03/16/2022	Various		580,494	567,000	15,959	4.B FE
538034-AK-5	LIVE NATION ENTERTAINMENT INC		01/25/2022	GOLDMAN		131,138	130,000	1,514	4.C FE
541098-AC-3	LOGAN RIDGE FINANCE CORPORATION		01/01/2022	Not Available		1,097,600	1,120,000	0	2.C Z
55284A-AL-2	MF1 2021-FL7 E - CMBS	C.	03/08/2022	PERSHING DIV OF DLJ SEC LNDING		1,667,170	1,725,000	0	2.C FE
55284J-AJ-8	MF1 22FL8 D - CMBS		01/07/2022	Credit Suisse First Boston		2,000,000	2,000,000	0	2.B FE
55303X-AC-9	MGM GROWTH PROPERTIES OPERATING PARTNERS		02/02/2022	J P MORGAN SECURITIES		143,194	135,000	1,887	3.C FE
55303X-AK-1	MGM GROWTH PROPERTIES OPERATING PARTNERS		02/02/2022	Various		238,669	225,000	1,147	3.C FE
57164P-AG-1	MARRIOTT OWNERSHIP RESORTS INC		01/19/2022	BARCLAYS CAPITAL INC		265,519	255,000	2,863	3.B FE
57665R-AG-1	MATCH GROUP HOLDINGS II LLC		01/19/2022	GOLDMAN		229,075	220,000	1,100	3.C FE
58805E-AH-1	MERCER INTERNATIONAL INC	C.	02/01/2022	Various		121,200	120,000	330	4.A FE
59151K-AM-0	METHANEX CORP	C.	01/25/2022	BARCLAYS CAPITAL INC		255,000	250,000	3,630	3.B FE
59319H-AF-8	MF1 2020-FL3 E - CDO		03/17/2022	Amherst Pierpont Securities		4,079,500	4,100,000	2,334	2.C FE
61946Q-AA-9	MSAIC 221 A - ABS		03/17/2022	DEUTSCHE BANK SECURITIES, INC.		2,858,438	3,000,000	880	1.D FE
61946Q-AB-7	MSAIC 221 B - ABS		03/16/2022	DEUTSCHE BANK SECURITIES, INC.		2,857,031	3,000,000	263	1.G Z
62886H-AR-2	NCL CORPORATION LTD		01/25/2022	BARCLAYS CAPITAL INC		194,288	165,000	4,043	4.A FE
62886H-BE-0	NCL CORPORATION LTD		02/10/2022	J P MORGAN SECURITIES		260,000	260,000	0	4.A FE
63861C-AA-7	NATIONSTAR MORTGAGE HOLDINGS INC		03/07/2022	Various		313,085	305,000	5,897	4.A FE
63938C-AH-1	NAVIENT CORP		03/28/2022	GOLDMAN		45,788	45,000	802	3.C FE
65339K-CD-0	NEXTERA ENERGY CAPITAL HOLDINGS INC		03/17/2022	BANK OF AMERICA SECURITIES		14,999,100	15,000,000	0	2.A FE
69007T-AD-6	OUTFRONT MEDIA CAPITAL LLC		03/24/2022	WELLS FARGO SECURITIES LLC		133,250	130,000	2,325	4.B FE
691205-AC-2	CIVIL ROCK TECHNOLOGY FINANCE CORP		01/14/2022	MITSUBISHI UFJ SECURITIES (USA), INC.		3,696,280	3,500,000	15,701	2.C FE
69120V-AA-9	CIVIL ROCK CORE INCOME CORP		03/22/2022	Oppenheimer		89,969	100,000	9	2.C FE
69120V-AJ-0	CIVIL ROCK CORE INCOME CORP		03/22/2022	SMBC NIKKO SECURITIES AMERICA, INC.		4,098,729	4,100,000	0	2.C FE
691543-88-8	OXFORD LANE CAPITAL CORP		02/03/2022	Various		245,088	249,475	18	2.B Z
69181V-30-5	OXFORD SQUARE CAPITAL CORP		03/24/2022	Ladenburg Thalmann & Co. Inc.		908	900	0	2.B PL
69357X-AJ-0	PPF 218 D - CMBS	C.	03/17/2022	WELLS FARGO SECURITIES LLC		2,903,999	3,000,000	1,451	2.B FE
69867D-AA-6	CLARIOS GLOBAL LP		02/11/2022	GOLDMAN		388,969	375,000	4,922	4.A FE
70522H-AA-6	PECO PALLET HOLDINGS, INC.		02/16/2022	Unknown		2,500,000	2,500,000	0	2.B Z
70959H-AJ-2	PENSKE AUTOMOTIVE GROUP INC		01/28/2022	GOLDMAN		169,150	170,000	2,744	3.C FE
73179P-AM-8	AVIENT CORP		01/19/2022	J P MORGAN SECURITIES		77,906	75,000	791	3.C FE
74256L-ET-2	PRINCIPAL LIFE GLOBAL FUNDING II		01/04/2022	DEUTSCHE BANK SECURITIES, INC.		4,983,800	5,000,000	0	1.E FE
74365P-AG-3	PROSUS NV	C.	01/11/2022	DEUTSCHE BANK SECURITIES, INC.		4,500,000	4,500,000	0	2.C FE
74368C-BA-1	PROTECTIVE LIFE GLOBAL FUNDING		02/24/2022	MIZUHO SECURITIES USA INC.		3,781,089	3,900,000	2,357	1.E FE
743815-AE-2	MODIVCARE INC		01/07/2022	SUNTRUST ROBINSON HUMPHREY INC		68,088	65,000	594	4.B FE
75026J-AC-4	RADIATE HOLDCO LLC		01/06/2022	Various		278,064	275,000	3,831	4.B FE
75606D-AE-1	REALOGY GROUP LLC		01/19/2022	STIFEL NICOLAUS & COMPANY		453,200	440,000	2,979	4.B FE
780153-AY-8	ROYAL CARIBBEAN CRUISES LTD		03/23/2022	Various		361,320	338,000	4,986	3.C FE
78486B-AJ-3	STWD 21FL2 D - CMBS		01/20/2022	WELLS FARGO SECURITIES LLC		1,000,625	1,000,000	404	2.B FE
80349A-AF-6	SARATOGA INVESTMENT CORP		01/13/2022	RAYMOND JAMES & ASSOCIATES		81,440	82,000	0	2.A Z
80874Y-AH-0	SCIENTIFIC GAMES INTERNATIONAL INC		02/25/2022	Various		1,140,981	1,115,000	17,724	4.A FE
82967N-BA-5	SIRIUS XM RADIO INC		01/21/2022	RBC CAPITAL MARKETS		770,988	744,000	17,348	3.C FE
83001A-AB-8	SIX FLAGS ENTERTAINMENT CORP		02/08/2022	J P MORGAN SECURITIES		185,925	185,000	251	4.C FE
83001W-AC-8	SIX FLAGS THEME PARKS INC		03/28/2022	BARCLAYS CAPITAL INC		432,638	415,000	7,182	3.C FE
85571B-AU-9	STARWOOD PROPERTY TRUST INC		02/28/2022	Citigroup (SSB)		366,713	385,000	1,822	3.C FE
858912-AF-5	STERICYCLE INC		03/29/2022	Various		568,856	560,000	5,714	3.C FE
87276V-AJ-4	TRTX 19FL3 D - CDO/MBS		03/11/2022	PERSHING DIV OF DLJ SEC LNDING		978,750	1,000,000	1,887	2.A FE
87276W-AJ-2	TRTX 21FL4 D - CDO	C.	01/20/2022	WELLS FARGO SECURITIES LLC		1,500,938	1,500,000	927	2.B FE
87277J-AG-6	TRTX 22FL5 C - CMBS	C.	02/08/2022	WELLS FARGO SECURITIES LLC		2,000,000	2,000,000	0	1.G FE
87901J-AF-2	TEGNA INC		03/28/2022	BANC OF AMERICA/FIXED INCOME		69,738	70,000	139	3.C FE
893647-BB-2	TRANSIGM INC		02/14/2022	BANC OF AMERICA/FIXED INCOME		5,063	5,000	54	4.C FE
893647-BE-6	TRANSIGM INC		03/25/2022	Various		127,206	123,000	2,113	4.A FE
896818-AS-0	TRIUMPH GROUP INC		02/11/2022	BANC OF AMERICA/FIXED INCOME		358,256	335,000	5,515	4.B FE
896945-AA-0	TRIPADVISOR INC		03/17/2022	BANC OF AMERICA/FIXED INCOME		256,250	256,000	3,208	4.A FE
902613-AK-4	UBS GROUP AG	C.	01/04/2022	UBS SECURITIES LLC		5,000,000	5,000,000	0	1.G FE
90290M-AC-5	US FOODS INC		03/29/2022	WELLS FARGO SECURITIES LLC		113,163	110,000	3,170	4.A FE

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
90353T-AC-4	UBER TECHNOLOGIES INC		.02/23/2022	BANC OF AMERICA/FIXED INCOME		227,900	215,000	5,447	4.C FE
911365-BF-0	UNITED RENTALS (NORTH AMERICA) INC		.03/09/2022	J P MORGAN SECURITIES		169,950	165,000	655	3.B FE
91327A-AA-0	UNITI GROUP LP		.03/23/2022	Various		572,988	550,000	17,894	4.B FE
914906-AS-1	UNIVISION COMMUNICATIONS INC		.03/17/2022	GOLDMAN		274,313	275,000	1,409	4.A FE
914906-AU-6	UNIVISION COMMUNICATIONS INC		.02/15/2022	J P MORGAN SECURITIES		98,563	95,000	1,329	4.A FE
91834P-AJ-4	VMC 2019-FL3 D - CDO		.01/19/2022	Various		2,531,638	2,554,793	587	2.C Z
91835B-AG-0	VMC 22FL5 C - CMBS		.03/01/2022	WELLS FARGO SECURITIES LLC		2,000,000	2,000,000	0	1.G FE
91835B-AL-9	VMC 22FL5 E - CMBS		.03/01/2022	WELLS FARGO SECURITIES LLC		1,990,000	2,000,000	0	2.C FE
91835R-AJ-9	VMC 2021-FL4 D - CMBS		.03/21/2022	WELLS FARGO SECURITIES LLC		1,471,875	1,500,000	827	2.B FE
91911K-AN-2	BAUSCH HEALTH COMPANIES INC	C.	.01/27/2022	MARKETAXESS CORPORATION		746,608	740,000	10,175	3.B FE
91911K-AP-7	BAUSCH HEALTH COMPANIES INC	C.	.01/24/2022	J P MORGAN SECURITIES		474,906	452,000	4,459	4.B FE
92564R-AC-9	VICI PROPERTIES LP		.03/29/2022	BARCLAYS CAPITAL INC		251,175	255,000	1,140	3.B FE
92660F-AG-9	VIDEOTRON LTD	C.	.03/21/2022	Various		71,479	70,000	1,018	3.A FE
95000U-2U-6	WELLS FARGO & CO		.02/23/2022	WELLS FARGO ADVISORS LLC		9,000,000	9,000,000	0	1.E FE
95081Q-AN-4	WESCO DISTRIBUTION INC		.03/09/2022	Various		392,975	375,000	4,613	3.C FE
BAR5RD-YD-4	BIF II TP Aggregator (Delaware), L.P.		.03/10/2022	Unknown		2,500,000	2,500,000	0	2.B Z
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					213,160,653	213,557,366	490,466	XXX
000000-00-0	Breakwater Senior Secured Term Loan		.01/01/2022	Not Available		658,251	664,900	0	2.C Z
000000-00-0	Metropolitan Financing VI Senior Secured		.02/25/2022	Not Available		547,945	547,945	0	1.F Z
000000-00-0	Metropolitan Leverage Partners Fund VII		.03/11/2022	Not Available		754,425	754,425	0	1.F Z
1909999999	Subtotal - Bonds - Unaffiliated Bank Loans					1,960,621	1,967,270	0	XXX
2509999997	Total - Bonds - Part 3					456,029,307	457,994,636	599,453	XXX
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX
2509999999	Total - Bonds					456,029,307	457,994,636	599,453	XXX
4509999997	Total - Preferred Stocks - Part 3					0	XXX	0	XXX
4509999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks					0	XXX	0	XXX
31336#-10-6	FEDERAL HOME LOAN BANK OF ATLANTA		.01/28/2022	Unknown		9,375,000	937,500	0	
31336#-10-6	FEDERAL HOME LOAN BANK OF ATLANTA		.03/01/2022	Unknown		1,875,000	187,500	0	
31336#-10-6	FEDERAL HOME LOAN BANK OF ATLANTA		.03/18/2022	Unknown		219,000	21,900	0	
31336#-10-6	FEDERAL HOME LOAN BANK OF ATLANTA		.03/29/2022	Unknown		1,875,000	187,500	0	
5019999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					1,334,400	XXX	0	XXX
5989999997	Total - Common Stocks - Part 3					1,334,400	XXX	0	XXX
5989999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks					1,334,400	XXX	0	XXX
5999999999	Total - Preferred and Common Stocks					1,334,400	XXX	0	XXX
6009999999	Totals					457,363,707	XXX	599,453	XXX

E04.2

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
36179V-SG-6	G2 MA6819 - RMBS		03/01/2022	Paydown		876,856	876,856	927,276	917,930	0	(41,074)	0	(41,074)	0	876,856	0	0	0	1,916	08/20/2050	1.A
36179V-TV-2	G2 MA6864 - RMBS		03/01/2022	Paydown		232,198	232,198	240,651	238,645	0	(6,447)	0	(6,447)	0	232,198	0	0	0	576	09/20/2050	1.A
38380J-H6-8	GNR 2018-068 A - CMBS		03/01/2022	Paydown		177,410	177,410	173,963	207,240	0	(29,830)	0	(29,830)	0	177,410	0	0	0	(58,678)	04/16/2050	1.A
91282C-CH-2	UNITED STATES TREASURY		01/31/2022	BANK OF AMERICA SECURITIES		36,336,914	37,500,000	37,554,492	37,550,960	0	(669)	0	(669)	0	37,550,291	0	(1,213,377)	(1,213,377)	42,731	06/30/2028	1.A
91282C-CQ-2	UNITED STATES TREASURY		03/28/2022	Various		7,209,373	7,200,000	7,200,847	7,200,668	0	(71)	0	(71)	0	7,200,597	0	8,776	8,776	5,291	07/31/2023	1.A
91282C-CS-8	UNITED STATES TREASURY		01/21/2022	Various		19,067,578	20,000,000	19,737,109	19,743,430	0	1,561	0	1,561	0	19,744,991	0	(677,413)	(677,413)	110,054	08/15/2031	1.A
91282C-CV-1	UNITED STATES TREASURY		01/31/2022	BANK OF AMERICA SECURITIES		26,214,398	27,300,000	27,310,484	27,309,998	0	(117)	0	(117)	0	27,309,880	0	(1,095,482)	(1,095,482)	130,655	08/31/2028	1.A
91282C-CX-7	UNITED STATES TREASURY		02/14/2022	Various		39,706,500	40,650,000	40,457,703	40,479,809	0	(2,030)	0	(2,030)	0	40,477,778	0	(771,278)	(771,278)	56,461	09/15/2024	1.A
91282C-DE-8	UNITED STATES TREASURY		02/08/2022	Various		8,827,326	8,817,000	8,817,784	8,817,781	0	(50)	0	(50)	0	8,817,731	0	9,595	9,595	2,567	10/31/2023	1.A
91282C-DE-8	UNITED STATES TREASURY		03/28/2022	WELLS FARGO SECURITIES LLC		8,817,859	8,803,000	8,805,458	8,805,447	0	(289)	0	(289)	0	8,805,157	0	12,701	12,701	8,323	10/31/2023	1.A FE
91282C-DR-9	UNITED STATES TREASURY		01/31/2022	BARCLAYS CAPITAL INC		5,655,246	5,700,000	5,671,723	0	0	321	0	321	0	5,672,044	0	(16,798)	(16,798)	3,779	12/31/2023	1.A
91282C-DS-7	UNITED STATES TREASURY		03/22/2022	Various		26,728,422	27,200,000	27,040,766	0	0	5,223	0	5,223	0	27,045,988	0	(317,567)	(317,567)	39,083	01/15/2025	1.A
91282C-DY-4	UNITED STATES TREASURY		02/23/2022	JP Morgan Securities Inc		8,910,000	9,000,000	8,951,836	0	0	121	0	121	0	8,951,957	0	(41,957)	(41,957)	4,662	02/15/2032	1.A
91282C-DY-4	UNITED STATES TREASURY		03/29/2022	BARCLAYS CAP/FIXED INCOME, NEW YORK		3,799,688	4,000,000	3,996,563	0	0	12	0	12	0	3,996,575	0	(196,887)	(196,887)	8,909	02/15/2032	1.A FE
91362*-AA-8	THE BUREAU OF THE PUBLIC DEBT		03/31/2022	Unknown		990,000	990,000	990,000	990,000	0	0	0	0	0	990,000	0	0	0	0	12/12/2023	1.A
010999999	Subtotal - Bonds - U.S. Governments					193,549,768	198,446,464	197,876,655	152,261,906	0	(73,339)	0	(73,339)	0	197,849,454	0	(4,299,686)	(4,299,686)	356,330	XXX	XXX
000367-AA-0	AASET 2018-1 A - ABS		03/16/2022	Paydown		18,621	18,621	18,621	11,251	2,867	4,503	0	7,370	0	18,621	0	0	0	(4,752)	01/16/2038	4.C FE
00688J-AB-3	ADIENT US LLC		02/01/2022	Call @ 100.00 JP Morgan Securities		344,094	325,000	346,938	345,258	0	(2,167)	0	(2,167)	0	343,092	0	(18,092)	(18,092)	28,438	04/15/2025	3.C FE
00774M-AV-7	AERCAP IRELAND CAPITAL DAC	C	03/30/2022	Inc		4,617,450	5,000,000	4,991,600	4,991,879	0	393	0	393	0	4,992,272	0	(374,822)	(374,822)	51,722	10/29/2026	2.C FE
02005N-BF-6	ALLY FINANCIAL INC		01/28/2022	BARCLAYS CAPITAL INC		252,609	230,000	260,533	259,426	460	(626)	0	(166)	0	259,260	0	(6,651)	(6,651)	2,608	11/20/2025	3.A FE
023135-BY-1	AMAZON.COM INC		03/22/2022	SECURITIES, INC.		2,785,830	3,000,000	2,998,230	2,998,383	0	55	0	55	0	2,998,438	0	(212,608)	(212,608)	18,150	05/12/2028	1.D FE
023765-AA-8	AMERICAN AIRLINES 2016-2 PASS THROUGH TR		02/01/2022	Paydown		0	0	0	0	0	(9,761)	0	(9,761)	0	0	0	0	0	(4,967)	12/15/2029	2.A FE
02377A-AA-6	AMERICAN AIRLINES PASS THROUGH TRUST SER		03/29/2022	BAIRD, ROBERT W., & COMPANY IN		2,706,730	2,814,146	2,751,165	2,775,516	0	(5,057)	0	(5,057)	0	2,770,459	0	(63,730)	(63,730)	43,028	04/01/2028	3.B FE
02406P-AY-6	AMERICAN AXLE & MANUFACTURING INC		03/16/2022	Call @ 101.56 BANK OF AMERICA		508,831	501,000	512,783	511,525	212	(3,032)	0	(2,821)	0	508,704	0	126	126	15,873	03/15/2026	4.B FE
025816-CC-1	AMERICAN EXPRESS CO		01/06/2022	SECURITIES		8,461,908	8,100,000	8,090,766	8,095,854	0	46	0	46	0	8,095,900	0	366,008	366,008	105,570	02/22/2024	1.G FE
03761U-AG-1	APOLLO INVESTMENT CORP		01/13/2022	Various		287,728	277,000	284,271	282,800	0	(53)	0	(53)	0	282,747	0	4,982	4,982	5,224	03/03/2025	2.C FE
03768U-AA-7	APID XXXV A - CDO	C	03/15/2022	CITIGROUP GLOBAL MARKETS INC		3,935,400	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	(64,600)	(64,600)	20,191	04/20/2034	1.A FE
03879X-AJ-8	ARCL0 2018-FL1 D - CMBS		02/02/2022	Goldman Sachs SUNTRUST ROBINSON HUMPHREY INC		2,700,000	2,700,000	2,705,864	2,705,423	0	(20)	0	(20)	0	2,705,404	0	(5,404)	(5,404)	12,078	06/15/2028	2.C FE
04685A-3F-6	ATHENE GLOBAL FUNDING		03/24/2022	SECURITIES		957,740	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(42,260)	(42,260)	3,861	01/07/2025	1.F FE	
05364C-BE-1	AVERY 7RR AR2 - CDO	C	03/10/2022	Paydown		4,323,256	4,323,256	4,323,256	4,323,256	0	0	0	0	0	4,323,256	0	0	0	18,819	01/17/2028	1.A FE
055983-AJ-9	BSPRT 22FLB D - CDO	C	01/31/2022	BARCLAYS CAPITAL INC		1,500,469	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	469	469	0	02/17/2037	2.B Z	
05875F-AY-3	BALLY 2016-1 AR2 - CDO		01/18/2022	Paydown		360,229	360,229	360,229	360,229	0	0	0	0	0	360,229	0	0	0	1,049	10/16/2028	1.A FE
06051G-JZ-3	BANK OF AMERICA CORP		02/01/2022	BANK OF AMERICA SECURITIES		14,451,000	15,000,000	15,000,000	15,000,000	0	0	0	0	0	15,000,000	0	(549,000)	(549,000)	42,610	06/14/2029	1.F FE
06051G-KJ-7	BANK OF AMERICA CORP		02/02/2022	BANK OF AMERICA SECURITIES		15,058,200	15,000,000	15,000,000	0	0	0	0	0	0	15,000,000	0	58,200	58,200	0	02/04/2028	1.F FE
07134U-AQ-0	BATLN XX AJ - CDO	C	03/08/2022	JP Morgan Securities Inc		2,946,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	(54,000)	(54,000)	36,456	07/15/2034	1.A FE
07134W-AE-3	BATLN XXI AJ - CDO		03/08/2022	SECURITIES, INC.		2,548,000	2,600,000	2,600,000	2,600,000	0	0	0	0	0	2,600,000	0	(52,000)	(52,000)	25,170	07/17/2034	1.A FE
08179X-AW-5	BSP II AR2 - CDO	C	01/18/2022	Paydown		272,589	272,589	272,589	272,589	0	0	0	0	0	272,589	0	0	0	715	07/15/2029	1.A FE
09228Y-AB-8	BBIRD 2016-1 A - ABS	C	03/15/2022	Paydown		74,664	74,664	75,032	73,745	0	919	0	919	0	74,664	0	0	0	(6,896)	12/16/2041	1.G FE
11043X-AA-1	BRITISH AIRWAYS 2019-1 PASS THROUGH TRUS		03/15/2022	Paydown		85,958	85,958	85,958	85,958	0	0	0	0	0	85,958	0	0	0	(1,771)	06/15/2034	1.F FE

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STATEMENT AS OF MARCH 31, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
12327B-AA-4	BJETS 211 A - ABS		03/15/2022	Paydown		114,427	114,427	114,426	114,426	.0	.1	.0	.1	.0	114,427	.0	.0	.0	282	04/15/2036	1.G FE
12531Y-AP-3	CFPRE 2016-C4 AHR - CMBS		03/01/2022	Paydown		4,911	4,911	4,939	4,921	.0	(10)	.0	(10)	.0	4,911	.0	.0	.0	27	05/10/2058	1.A
125581-GR-3	FIRST-CITIZENS BANK & TRUST CO		01/21/2022	INCOME MORGAN STANLEY & CO.		700,988	670,000	706,850	705,037	.0	(1,404)	.0	(1,404)	.0	703,633	.0	(2,646)	(2,646)	16,192	08/01/2023	2.B FE
12563E-AA-1	C1FC 2021-1 A1 - CDO	C	03/08/2022	LLC		1,987,160	2,000,000	2,000,000	2,000,000	.0	.0	.0	.0	.0	2,000,000	.0	(12,840)	(12,840)	9,650	04/25/2033	1.A FE
12563L-AN-7	CLIF 2020-1 A - ABS		03/18/2022	Paydown		12,375	12,375	12,369	12,378	.0	(3)	.0	(3)	.0	12,375	.0	.0	.0	(12)	09/18/2045	1.F FE
12563L-AQ-0	CLIF 202 A - RMBS		03/18/2022	Paydown		53,333	53,333	54,156	54,134	.0	(800)	.0	(800)	.0	53,333	.0	.0	.0	175	09/18/2045	1.F FE
12563L-AS-6	CLIF 203 A - ABS		03/18/2022	Paydown		84,792	84,792	84,774	84,790	.0	.1	.0	.1	.0	84,792	.0	.0	.0	95	10/18/2045	1.F FE
12565K-AA-5	CLIF 211 A - RMBS		03/18/2022	Paydown		75,000	75,000	74,999	74,999	.0	.1	.0	.1	.0	75,000	.0	.0	.0	205	02/18/2046	1.F FE
12807C-AA-1	CAI 2020-1 A - ABS	C	03/25/2022	Paydown		7,083	7,083	6,683	.0	.0	400	.0	400	.0	7,083	.0	.0	.0	13	09/25/2045	1.F FE
13323A-AB-6	CAMELOT FINANCE SA	C	01/21/2022	Citigroup (SSB)		149,531	145,000	150,075	149,531	.0	(130)	.0	(130)	.0	149,778	.0	(247)	(247)	1,523	11/01/2026	4.B FE
14856C-AA-7	CLAST 2018-1 A - ABS		03/15/2022	Paydown		317,969	317,969	317,729	318,065	.0	(95)	.0	(95)	.0	317,969	.0	.0	.0	(6,791)	06/15/2043	2.A FE
156700-BA-3	LUMEN TECHNOLOGIES INC		03/23/2022	Citigroup (SSB)		450,425	430,000	466,550	465,101	.0	(3,842)	.0	(3,842)	.0	461,259	.0	(10,834)	(10,834)	15,516	04/01/2024	3.C FE
172967-NA-5	CITIGROUP INC		03/30/2022	INC		13,792,350	15,000,000	15,000,000	15,000,000	.0	.0	.0	.0	.0	15,000,000	.0	(1,207,650)	(1,207,650)	68,227	06/09/2027	1.G FE
210383-AG-0	CONSTELLUM SE	C	03/18/2022	Jefferies		284,000	286,840	286,840	286,840	123	(629)	.0	(506)	.0	285,979	.0	(1,979)	(1,979)	10,057	02/15/2026	4.B FE
212168-AA-6	CONTINENTAL WIND LLC		02/28/2022	Paydown		158,091	158,091	158,091	158,080	.0	.10	.0	.10	.0	158,091	.0	.0	.0	4,743	02/28/2033	2.B FE
253657-AA-8	DIEBOLD NIXDORF INC		03/28/2022	Various		509,863	504,000	535,500	534,490	.0	(2,728)	.0	(2,728)	.0	531,763	.0	(21,900)	(21,900)	32,179	07/15/2025	4.C FE
26483E-AJ-9	DUN & BRADSTREET CORP		01/18/2022	Call @ 103.88		706,378	680,000	703,800	703,628	.0	(94)	.0	(94)	.0	703,534	.0	2,844	2,844	19,869	08/15/2026	4.A FE
26827E-AA-3	ECAF 1 A1 - ABS	D	03/15/2022	Paydown		81,581	81,581	74,443	104,480	.0	(22,899)	.0	(22,899)	.0	81,581	.0	.0	.0	6,341	03/31/2034	1.C FE
26943B-40-7	FIRST EAGLE ALTERNATIVE CAPITAL BDC INC		03/24/2022	Various		29,388	29,275	29,275	29,275	.0	.0	.0	.0	.0	29,275	.0	113	113	1	05/25/2026	2.C PL
278300-AJ-7	EATON 2020-1 AR - CDO	C	03/08/2022	LLC		4,961,600	5,000,000	5,000,000	5,000,000	.0	.0	.0	.0	.0	5,000,000	.0	(38,400)	(38,400)	27,067	10/16/2034	1.A FE
314353-AA-1	FEDERAL EXPRESS CORPORATION 2020-1 PASS		02/20/2022	Paydown		253,995	253,995	253,995	253,995	.0	.0	.0	.0	.0	253,995	.0	.0	.0	2,381	08/20/2035	1.D FE
34962W-AA-2	FORTERRA FINANCE LLC		03/18/2022	Call @ 105.35		1,464,371	1,390,000	1,468,188	1,463,778	.0	(11,107)	.0	(11,107)	.0	1,452,671	.0	11,700	11,700	60,986	07/15/2025	4.B FE
35671D-BL-8	FREEMPORT-MORAN INC		02/02/2022	BARCLAYS CAPITAL INC		358,020	340,000	362,950	362,240	.0	(779)	.0	(779)	.0	361,461	.0	(3,441)	(3,441)	3,438	11/14/2024	2.C FE
36166V-AF-2	GCI CREDIT SUISSE B - RMBS		03/18/2022	Paydown		33,111	33,111	33,108	33,108	.0	.3	.0	.3	.0	33,111	.0	.0	.0	173	06/18/2046	2.B FE
36255C-AG-4	GPMT 2018-FL21 C - CMBS		03/21/2022	Paydown		69,969	69,969	69,978	69,905	.0	.64	.0	.64	.0	69,969	.0	.0	.0	263	11/21/2035	1.G FE
36259B-AJ-6	GPMT 2019-FL2 D - CDO		02/04/2022	Various		3,788,250	3,800,000	3,746,950	3,772,625	.0	2,760	.0	2,760	.0	3,775,385	.0	12,865	12,865	15,461	02/22/2036	2.C FE
36321P-AD-2	GALAXY PIPELINE ASSETS BIDCO LTD	C	03/31/2022	Paydown		587,100	587,100	587,100	587,100	.0	.0	.0	.0	.0	587,100	.0	.0	.0	6,341	03/31/2034	1.C FE
376546-80-0	GLADSTONE INVESTMENT CORP		02/22/2022	Various		7,392	7,250	7,250	7,250	.0	.0	.0	.0	.0	7,250	.0	142	142	91	05/01/2026	2.B PL
376546-88-3	GLADSTONE INVESTMENT CORP		03/29/2022	Inc		1,408	1,400	1,400	1,400	.0	.0	.0	.0	.0	1,400	.0	.8	.8	17	11/01/2028	2.B PL
38138J-AC-7	GLM 9 A - CDO	C	01/20/2022	BNP Paribas		2,002,634	2,000,000	2,000,000	2,000,000	.0	.0	.0	.0	.0	2,000,000	.0	2,634	2,634	6,435	01/21/2033	1.A FE
38148L-AE-6	GOLDMAN SACHS GROUP INC		03/23/2022	Inc		2,542,000	2,500,000	2,659,550	2,595,925	.0	(6,758)	.0	(6,758)	.0	2,589,167	.0	(47,167)	(47,167)	32,031	05/22/2025	2.A FE
38217K-AB-0	GOOD 161 B - ABS		03/15/2022	Paydown		33,058	33,058	33,512	32,571	.0	487	.0	487	.0	33,058	.0	.0	.0	(8,369)	10/15/2052	1.F FE
38217T-AA-3	GOOD 2020-1 A - ABS		03/15/2022	Paydown		51,411	51,411	51,385	51,404	.0	.7	.0	.7	.0	51,411	.0	.0	.0	(241)	03/15/2055	1.A FE
38522H-AJ-0	GACM 2020-FL2 D - CMBS	C	02/16/2022	Paydown		2,167,165	2,167,165	2,167,165	.0	.0	.0	.0	.0	2,167,165	.0	.0	.0	.0	14,151	04/16/2035	2.A FE
40436V-AE-1	HLM 1711 AR - CDO	C	01/20/2022	LLC		10,007,500	10,000,000	10,000,000	10,000,000	.0	.0	.0	.0	.0	10,000,000	.0	7,500	7,500	24,905	05/06/2030	1.A FE
44045A-40-9	HORIZON TECHNOLOGY FINANCE CORP		03/29/2022	Various		63,160	61,750	61,750	61,750	.0	.0	.0	.0	.0	61,750	.0	1,410	1,410	11	03/30/2026	2.B PL
458140-BQ-2	INTEL CORP		02/18/2022	SECURITIES (USA), INC.		3,982,463	3,750,000	3,742,688	3,744,361	.0	143	.0	143	.0	3,744,504	.0	237,958	237,958	57,813	03/25/2027	1.E FE
46647P-BA-3	JPMORGAN CHASE & CO		02/01/2022	Adjustment		.0	.0	.0	(25)	.0	25	.0	25	.0	.0	.0	.0	.0	(118,800)	01/29/2027	1.F FE
47010L-AB-8	JAGUAR HOLDING COMPANY II		12/17/2021	Call @ 104.18		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	177	06/15/2025	2
477143-AH-4	JBLU AA - ABS		02/01/2022	Adjustment		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(2,540)	11/15/2033	1.F FE
478160-CN-2	JOHNSON & JOHNSON		02/01/2022	Adjustment		.0	.0	.0	268	.0	(268)	.0	(268)	.0	.0	.0	.0	.0	.0	09/01/2025	1.A FE
478160-CP-7	JOHNSON & JOHNSON		02/01/2022	Adjustment		.0	.0	.0	61	.0	(61)	.0	(61)	.0	.0	.0	.0	.0	.0	09/01/2027	1.A FE
48275R-AJ-6	KREF 2021-FL2 D - CMBS		01/19/2022	JP MORGAN SECURITIES LLC		1,999,688	2,000,000	2,000,938	2,000,918	.0	(22)	.0	(22)	.0	2,000,895	.0	(1,208)	(1,208)	4,489	02/17/2039	2.B FE
50168A-AB-6	LABL INC		03/23/2022	CREDIT SUISSE SECURITIES		84,925	86,000	88,150	88,121	.0	(92)	.0	(92)	.0	88,030	.0	(3,105)	(3,105)	4,031	07/15/2026	4.C FE

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STATEMENT AS OF MARCH 31, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
50543L-AA-0	LAFI 2016 A1 - ABS	C	01/15/2022	Paydown		7,793	7,793	7,924	4,176	.0	3,617	.0	3,617	.0	7,793	.0	.0	.0	(4,584)	01/15/2042	2.A FE
50543L-AA-0	LAFI 2016 A1 - ABS	C	03/15/2022	Paydown		6,626	6,626	6,738	6,728	.0	(102)	.0	(102)	.0	6,626	.0	.0	.0	.55	01/15/2042	3.A FE
53948H-AJ-5	LNCR 2021-CRE6 D - CMBS		01/19/2022			5,005,469	5,000,000	5,000,000	5,000,000	.0	.0	.0	.0	.0	5,000,000	.0	5,469	5,469	15,207	11/15/2038	2.B FE
53948N-AA-1	LPSLT 2020-3 A - ABS	C	03/20/2022	Paydown		103,097	103,097	103,055	103,078	.0	.19	.0	.19	.0	103,097	.0	.0	.0	.414	12/20/2047	1.F FE
541098-AA-7	LOGAN RIDGE FINANCE CORP		01/01/2022	Adjustment		.0	.0	.0	.0	.0	696	.0	696	.0	.0	.0	.0	.0	.0	10/30/2026	2.C Z
55284A-AJ-7	MF1 21FL7 D - CMBS	C	01/18/2022	Various		1,853,438	1,860,000	1,863,488	1,863,479	.0	(12)	.0	(12)	.0	1,863,467	.0	(10,030)	(10,030)	4,094	10/21/2036	2.B FE
55284J-AJ-8	MF1 22FL8 D - CMBS		01/19/2022			1,001,250	1,000,000	1,000,000	.0	.0	.0	.0	.0	1,000,000	.0	1,250	1,250	.75	02/19/2037	2.B FE	
559079-AK-4	MAGELLAN HEALTH INC		01/19/2022	Call @ 107.30		359,468	335,000	363,006	362,112	.0	(519)	.0	(519)	.0	361,594	.0	(2,125)	(2,125)	5,335	09/22/2024	2.C FE
55955E-AL-2	MAGNE XXVII AR - CDO	C	01/20/2022	GOLDMAN SACHS & CO, NY MARKETAXESS CORPORATION		8,026,400	8,000,000	8,000,000	8,000,000	.0	.0	.0	.0	.0	8,000,000	.0	26,400	26,400	27,234	10/20/2034	1.A FE
571903-BD-4	MARRIOTT INTERNATIONAL INC		03/21/2022			37,338	35,000	39,437	39,326	.0	(289)	.0	(289)	.0	39,037	.0	(1,699)	(1,699)	794	05/01/2025	2.C FE
59151K-AM-0	METHANEX CORP	C	03/25/2022	PERSHING DIV OF DLJ SEC LINDING		248,750	250,000	255,000	.0	.0	(131)	.0	(131)	.0	254,869	.0	(6,119)	(6,119)	5,837	10/15/2027	3.B FE
595017-BA-1	MICROCHIP TECHNOLOGY INC		03/17/2022			1,069,938	1,055,000	1,089,421	1,088,061	.0	(3,279)	.0	(3,279)	.0	1,084,782	.0	(14,845)	(14,845)	24,348	09/01/2025	2.B FE
61946C-AA-0	MSAIC 191 A - ABS		03/20/2022	Paydown		44,531	44,531	44,516	44,588	.0	(57)	.0	(57)	.0	44,531	.0	.0	.0	(4,719)	12/21/2043	1.F FE
61946F-AA-3	MSAIC 2018-1 A - ABS		03/20/2022	Paydown		52,462	52,462	52,460	52,472	.0	(10)	.0	(10)	.0	52,462	.0	.0	.0	(4,850)	06/22/2043	1.F FE
61946N-AA-6	MSAIC 2020-1 A - ABS		03/20/2022	Paydown		117,060	117,060	117,055	117,067	.0	(7)	.0	(7)	.0	117,060	.0	.0	.0	(1,596)	04/20/2046	1.D FE
62886H-AR-2	NCL CORPORATION LTD		02/22/2022	Call @ 120.05		276,116	230,000	270,663	276,116	.0	(1,713)	.0	(1,713)	.0	268,524	.0	7,592	7,592	7,435	05/15/2024	4.A FE
62886H-AY-7	NCL CORPORATION LTD		02/22/2022	Call @ 117.24		451,371	385,000	440,619	439,176	.0	(2,968)	.0	(2,968)	.0	436,208	.0	15,163	15,163	21,814	02/01/2026	4.A FE
62922L-AA-6	NGL ENERGY OPERATING LLC		03/29/2022			61,740	63,000	62,528	62,540	.0	27	.0	27	.0	62,567	.0	(827)	(827)	3,071	02/01/2026	4.A FE
62946A-AC-8	NPRL 2017-1 A1 - ABS		03/20/2022	Paydown		96,682	96,682	96,681	96,686	.0	(4)	.0	(4)	.0	96,682	.0	.0	.0	(8,257)	10/21/2047	1.F FE
62954J-AA-2	NPRL 2019-1 A1 - ABS		03/20/2022	Paydown		89,668	89,668	89,668	89,668	.0	(1)	.0	(1)	.0	89,668	.0	.0	.0	(4,098)	09/20/2049	1.F FE
641062-AS-3	NESTLE HOLDINGS INC		01/12/2022	DEUTSCHE BANK SECURITIES, INC.		4,743,350	5,000,000	4,992,250	4,993,646	.0	39	.0	39	.0	4,993,685	.0	(250,335)	(250,335)	16,528	09/15/2027	1.D FE
651229-AW-6	NEWELL BRANDS INC		02/16/2022	Jefferies		343,200	330,000	353,100	352,645	.0	(704)	.0	(704)	.0	351,942	.0	(8,742)	(8,742)	5,902	04/01/2026	3.A FE
652526-70-8	NEWTEK BUSINESS SERVICES CORP		01/25/2022	NATL FINANCIAL SERVICES CORP (NFS)		642	625	625	625	.0	.0	.0	.0	.0	625	.0	17	17	.0	02/01/2026	2.A PL
670001-AG-1	NOVELIS CORP		01/11/2022	BARCLAYS CAPITAL INC		508,725	510,000	508,088	508,130	.0	17	.0	17	.0	508,147	.0	578	578	6,998	11/15/2026	4.A FE
67098U-AN-5	OAKC 6R AR - CDO	C	01/20/2022	BANK OF AMERICA SECURITIES		10,028,000	10,000,000	10,000,000	10,000,000	.0	.0	.0	.0	.0	10,000,000	.0	28,000	28,000	34,043	07/20/2034	1.A FE
67103B-70-4	OFS CAPITAL CORP		02/16/2022	Various		2,249	2,200	2,200	2,200	.0	.0	.0	.0	.0	2,200	.0	49	49	13	10/31/2028	2.B PL
67113G-AC-1	OAKC 5 A1 - CDO	C	03/15/2022	MORGAN STANLEY & COMPANY		9,878,800	10,000,000	10,000,000	10,000,000	.0	.0	.0	.0	.0	10,000,000	.0	(121,200)	(121,200)	55,762	04/18/2033	1.A FE
67113L-AL-0	OCP 2019-17 A1R - CDO	C	03/08/2022	JP Morgan Securities Inc.		2,477,250	2,500,000	2,500,000	2,500,000	.0	.0	.0	.0	.0	2,500,000	.0	(22,750)	(22,750)	11,888	07/20/2032	1.A FE
67577U-AJ-4	OCT48 4BR AR - CDO	C	03/15/2022	MORGAN STANLEY & COMPANY		8,882,820	9,000,000	9,000,000	9,000,000	.0	.0	.0	.0	.0	9,000,000	.0	(117,180)	(117,180)	39,767	10/20/2034	1.A FE
675920-AJ-1	OCT30 30 A1R - CDO	C	03/08/2022	DEUTSCHE BANK SECURITIES, INC.		3,979,240	4,000,000	4,000,000	4,000,000	.0	.0	.0	.0	.0	4,000,000	.0	(20,760)	(20,760)	18,394	03/17/2030	1.A FE
691543-70-6	OXFORD LANE CAPITAL CORP		03/29/2022	Various		43,742	41,800	40,730	40,783	.0	8	.0	8	.0	40,791	.0	2,951	2,951	17	03/31/2031	2.B PL
691543-88-8	OXFORD LANE CAPITAL CORP		03/24/2022	Ladenburg Thalmann & Co. Inc.		448	450	443	.0	.0	.0	.0	.0	443	.0	5	5	.0	01/31/2027	2.B Z	
69181V-50-3	OXFORD SQUARE CAPITAL CORP		02/11/2022	NATL FINANCIAL SERVICES CORP (NFS)		26	25	25	25	.0	.0	.0	.0	.0	25	.0	1	1	.0	07/31/2028	2.B PL
708062-AC-8	PENNAWATER INVESTMENT CORP		01/05/2022	OPPENHEIMER & CO, INC.		94,279	93,000	92,482	92,548	.0	.2	.0	.2	.0	92,550	.0	1,729	1,729	767	05/01/2026	2.B PL
71742W-30-1	PHENIXFIN CORP		01/21/2022	NATL FINANCIAL SERVICES CORP (NFS)		4,242	4,225	4,207	4,207	.0	.0	.0	.0	.0	4,207	.0	35	35	30	11/01/2028	2.B PL
71742W-30-1	PHENIXFIN CORP		03/21/2022	Ladenburg Thalmann & Co. Inc.		126	125	124	124	.0	.0	.0	.0	.0	124	.0	2	2	.1	11/01/2028	2.B PL
737446-AM-6	POST HOLDINGS INC		03/10/2022	Call @ 102.88		670,745	652,000	671,560	671,279	.0	(803)	.0	(803)	.0	670,477	.0	268	268	19,824	03/01/2027	4.B FE

E05.2

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
746245-AA-7	PUREW 211 A1 - ABS		03/20/2022	Paydown		113,930	113,930	113,930	113,930	.0	.0	.0	.0	.0	113,930	.0	.0	.0	1,168	12/22/2036	2.A FE	
75383H-AA-9	RPTOR 1 A - ABS	C	02/23/2022	Paydown		6,995	6,995	5,897	5,921	.0	1,074	.0	1,074	.0	6,995	.0	.0	.0	(7,355)	08/23/2044	3.A FE	
75606D-AG-6	REALOLOGY GROUP LLC		02/03/2022	Call @ 108.31		519,894	480,000	521,250	518,666	1,193	(2,309)	.0	(1,115)	.0	517,551	.0	2,343	2,343	15,375	04/01/2027	4.B FE	
75606D-AJ-0	REALOLOGY GROUP LLC		02/03/2022	Call @ 106.13		466,964	440,000	464,750	463,499	.0	(1,385)	.0	(1,385)	.0	462,114	.0	4,850	4,850	4,567	06/15/2025	3.C FE	
75887N-AW-9	REGT6 V1 AR2 - CDO		03/15/2022			3,953,280	4,000,000	4,000,000	4,000,000	.0	.0	.0	.0	.0	4,000,000	.0	(46,720)	(46,720)	22,000	04/20/2034	1.A FE	
75903H-AA-0	REGIONAL 2021-1 LTD 1A A - ABS		03/15/2022	Paydown		70,665	70,665	70,135	70,145	.0	520	.0	520	.0	70,665	.0	.0	.0	647	04/15/2041	2.A Z	
82667C-AA-3	SPL 211 A - ABS		03/17/2022	Paydown		18,111	18,111	18,102	18,102	.0	.9	.0	.9	.0	18,111	.0	.0	.0	.0	67	08/17/2051	1.F FE
82967N-BL-1	SIRIUS XM RADIO INC		01/11/2022	RBC CAPITAL MARKETS		373,315	379,000	371,420	371,552	.0	51	.0	51	.0	371,604	.0	1,711	1,711	4,836	09/01/2026	3.C FE	
86744T-AB-2	SNVA 21B B - ABS		03/20/2022	Paydown		26,692	26,692	26,681	26,682	.0	.11	.0	.11	.0	26,692	.0	.0	.0	.0	86	07/20/2048	1.G FE
86745N-AA-6	SNVA 2020-1 A - ABS		01/30/2022	Paydown		27,233	27,233	27,223	27,241	.0	(8)	.0	(8)	.0	27,233	.0	.0	.0	(769)	02/01/2055	1.G FE	
86745P-AA-1	SNVA 2020-2 A - ABS		01/30/2022	Paydown		25,918	25,918	25,934	25,934	.0	(16)	.0	(16)	.0	25,918	.0	.0	.0	.0	177	11/01/2055	1.G FE
86746C-AA-9	SNVA 2020-A A - ABS		03/20/2022	Paydown		27,365	27,364	27,363	27,605	.0	(241)	.0	(241)	.0	27,364	.0	.0	.0	(832)	06/20/2047	1.G FE	
86746E-AA-5	SUHL-21A-A - ABS		03/20/2022	Paydown		44,766	44,766	44,766	44,766	.0	.0	.0	.0	.0	44,766	.0	.0	.0	119	02/20/2048	1.G FE	
86772H-AA-5	SUNRN 212 A - ABS		01/30/2022	Paydown		18,364	18,364	18,357	18,357	.0	.7	.0	.7	.0	18,364	.0	.0	.0	141	01/30/2057	1.G FE	
872480-AA-6	TIF 201 A - ABS		03/21/2022	Paydown		50,000	50,000	50,283	50,185	.0	(185)	.0	(185)	.0	50,000	.0	.0	.0	147	08/21/2045	1.F FE	
87267C-AA-6	TRP 211 A - ABS		03/17/2022	Paydown		6,144	6,144	6,143	6,143	.0	.1	.0	.1	.0	6,144	.0	.0	.0	21	06/19/2051	1.F FE	
87275Q-AG-2	TRTX 2018-FL2 C - CMBS		02/17/2022	Paydown		2,402,727	2,402,727	2,399,724	2,399,406	.0	3,321	.0	3,321	.0	2,402,727	.0	.0	.0	9,959	11/18/2037	1.G FE	
87275Q-AJ-6	TRTX 2018-FL2 D - CMBS		02/17/2022	Paydown		4,000,000	4,000,000	3,997,500	3,991,913	.0	8,087	.0	8,087	.0	4,000,000	.0	.0	.0	19,334	11/18/2037	2.C FE	
88033G-DE-7	TENET HEALTHCARE CORP		02/22/2022	Various		1,174,213	1,125,000	1,182,656	1,178,693	.0	(5,904)	.0	(5,904)	.0	1,172,789	.0	1,424	1,424	31,683	04/01/2025	4.A FE	
88315L-AL-2	TIMCL 211 A - RMBS	C	03/20/2022	Paydown		60,000	60,000	59,695	60,033	.0	(33)	.0	(33)	.0	60,000	.0	.0	.0	168	02/20/2046	1.F FE	
88606H-AA-0	TBOLT 2017 A - ABS	C	03/15/2022	Paydown		52,547	52,547	52,545	52,547	.0	.0	.0	.0	.0	52,547	.0	.0	.0	324	05/17/2032	1.G FE	
889175-BF-1	TOLEDO EDISON CO		02/09/2022	Call @ 103.81		344,837	332,000	331,014	331,098	.0	15	.0	15	.0	331,113	.0	13,524	13,524	.0	05/01/2028	1.G FE	
89656G-AA-2	TRL 211 A - RMBS		03/19/2022	Paydown		28,749	28,749	28,804	28,804	.0	(54)	.0	(54)	.0	28,749	.0	.0	.0	108	07/19/2051	1.F FE	
89657A-AC-0	TRL 2020-1 A - RMBS		03/17/2022	Paydown		31,623	31,623	31,616	31,621	.0	.3	.0	.3	.0	31,623	.0	.0	.0	57	10/17/2050	1.F FE	
89680H-AA-0	TOF 2020-1 A - ABS		03/20/2022	Paydown		42,500	42,500	43,149	43,104	.0	(604)	.0	(604)	.0	42,500	.0	.0	.0	149	09/20/2045	1.F FE	
89680H-AE-2	TOF 211 A - RMBS		03/20/2022	Paydown		63,750	63,750	63,630	63,633	.0	117	.0	117	.0	63,750	.0	.0	.0	198	03/20/2046	1.F FE	
89683L-AA-8	TRP 212 A - CMO/RMBS		03/17/2022	Paydown		22,683	22,683	22,673	22,673	.0	.9	.0	.9	.0	22,683	.0	.0	.0	81	06/20/2051	1.F FE	
90352H-AD-6	STEAM 2021-1 A - ABS		03/28/2022	Paydown		22,740	22,740	22,740	22,739	.0	.2	.0	.2	.0	22,740	.0	.0	.0	85	02/28/2051	1.F FE	
90354P-AA-5	STEAM 2021-3 A - RMBS		03/28/2022	Paydown		2,943	2,943	2,942	2,942	.0	.1	.0	.1	.0	2,943	.0	.0	.0	11	06/28/2051	1.F FE	
90781B-FB-9	UNION PACIFIC CORP		01/31/2022	LLC		2,144,415	2,000,000	2,246,548	2,201,794	.0	(2,339)	.0	(2,339)	.0	2,199,456	.0	(55,041)	(55,041)	30,892	03/01/2029	1.G FE	
90932J-AA-0	UNITED AIRLINES 2019-2 PASS THROUGH TRUS		02/01/2022	Adjustment		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(2,260)	11/01/2033	1.F FE	
90932M-AA-3	UNITED AIRLINES 2019-2 PASS THROUGH TRUS		02/01/2022	Adjustment		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(3,076)	11/01/2029	2.A FE	
90932Q-AA-4	UNITED AIRLINES 2014-2 PASS THROUGH TRUS		03/03/2022	Paydown		247,558	247,558	244,266	251,406	.0	(3,847)	.0	(3,847)	.0	247,558	.0	.0	.0	(9,401)	03/03/2028	2.A FE	
90933H-AA-3	UNITED AIRLINES CLASS B PASS THROUGH CER		01/07/2022	Paydown		107,060	107,060	104,785	105,111	.0	1,950	.0	1,950	.0	107,060	.0	.0	.0	1,954	07/07/2027	3.A FE	
91153L-AA-5	UNITED WHOLESALE MORTGAGE LLC		03/28/2022	GOLDMAN		42,975	45,000	44,606	44,614	.0	23	.0	23	.0	44,637	.0	(1,662)	(1,662)	928	11/15/2025	3.C FE	
91823A-AG-6	VBTOV 181 C - ABS		02/28/2022	Paydown		2,500,000	2,500,000	2,500,000	2,500,000	.0	.0	.0	.0	.0	2,500,000	.0	.0	.0	18,013	02/18/2048	1.F FE	
91823A-AN-1	VBTOV 2020-1 C2 - RMBS		03/14/2022	Paydown		2,044,928	2,000,000	2,000,000	2,000,000	.0	.0	.0	.0	.0	2,000,000	.0	.0	.0	57,726	06/15/2050	1.F FE	
91831A-AC-5	BAUSCH HEALTH COMPANIES INC	C	01/27/2022	Various		755,171	740,000	750,175	749,573	.0	(489)	.0	(489)	.0	749,084	.0	6,086	6,086	12,743	04/15/2025	4.B FE	
91834P-AJ-4	VIC 2019-FL3 D - CDO		02/01/2022	Paydown		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(3)	(3)	.0	09/17/2036	2.C Z	
91911K-AP-7	BAUSCH HEALTH COMPANIES INC	C	02/15/2022	Call @ 104.50		463,980	444,000	463,425	462,865	.0	(1,835)	.0	(1,835)	.0	461,030	.0	2,950	2,950	.0	12/15/2025	4.B FE	
91911X-AV-6	BAUSCH HEALTH AMERICAS INC	C	01/27/2022	J.P.MORGAN SECURITIES		619,770	600,000	627,750	627,313	.0	(423)	.0	(423)	.0	626,890	.0	(7,120)	(7,120)	18,500	04/01/2026	4.B FE	
92552V-AK-6	VIASAT INC		01/03/2022	BARCLAYS CAPITAL INC		41,205	41,000	41,410	41,205	162	(6)	.0	156	.0	41,361	.0	(156)	(156)	705	09/15/2025	4.B FE	
92854V-AA-3	VSLR 2018-1 A - ABS		02/01/2022	Adjustment		.0	.0	.0	.0	.0	(38)	.0	(38)	.0	.0	.0	.0	.0	(3,412)	04/30/2048	1.G FE	
94353W-AA-3	WAAV 171 A - ABS		02/15/2022	Paydown		13,664	13,664	12,502	12,966	.0	698	.0	698	.0	13,664	.0	.0	.0	46	11/15/2042	2.B FE	
988498-AM-3	YUMI BRANDS INC		03/11/2022	INCOME		291,200	280,000	294,700	293,714	.0	(2,291)	.0	(2,291)	.0	291,423	.0	(223)	(223)	9,825	04/01/2025	3.C FE	
G4301U-AF-1	HARBOUR AIRCRAFT INVESTMENTS LIMITED - A		03/15/2022	Paydown		145,331	145,331	146,565	146,565	6,102	(7,337)	.0	(1,235)	.0	145,331	.0	.0	.0	(6,504)	11/15/2037	3.C FE	
P39198-AA-7	FERRIACA ENTERPRISES S DE RL DE CV	D	03/30/2022	Paydown		77,190	77,190	78,348	76,283	.0	.907	.0	907	.0	77,190	.0	.0	.0	(4,196)	03/30/2038	2.B FE	
P4909L-AA-8	GNL QUINTERO SA	D	01/31/2022	Paydown		242,109	242,109	253,506	248,309	.0	(6,200)	.0	(6,200)	.0	242,109	.0	.0	.0	5,610	07/31/2029	2.B FE	
1109999999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						207,478,553	209,237,240	210,200,830	189,020,820	11,118	(87,529)	0	(76,411)	0	210,067,293	0	(2,652,762)	(2,652,762)	1,242,962	XXX	XXX	
464288-64-6	ISHARES:1-5 IG CORP BD		02/01/2022	Adjustment		0.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(16,620)		2.A	
464288-6																						

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
1619999999	Subtotal - Bonds - SVO Identified Funds					0	0	0	0	0	0	0	0	0	0	0	0	0	(32,030)	XXX	XXX
000000-00-0	Breakwater Senior Secured Term Loan		03/04/2022	Redemption @ 100.00		53,500	53,500	52,965	0	0	68	0	68	0	53,044	0	456	456	1,359	06/30/2025	2.C Z
1909999999	Subtotal - Bonds - Unaffiliated Bank Loans					53,500	53,500	52,965	0	0	68	0	68	0	53,044	0	456	456	1,359	XXX	XXX
2509999997	Total - Bonds - Part 4					401,081,821	407,737,204	408,130,450	341,282,727	11,118	(160,800)	0	(149,682)	0	407,969,791	0	(6,951,992)	(6,951,992)	1,568,621	XXX	XXX
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999	Total - Bonds					401,081,821	407,737,204	408,130,450	341,282,727	11,118	(160,800)	0	(149,682)	0	407,969,791	0	(6,951,992)	(6,951,992)	1,568,621	XXX	XXX
4509999997	Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
31336#-10-6	FEDERAL HOME LOAN BANK OF ATLANTA		02/10/2022	Unknown		375,000		375,000	375,000	0	0	0	0	0	375,000	0	0	0	0	0	0
5029999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other					375,000	XXX	375,000	375,000	0	0	0	0	0	375,000	0	0	0	0	XXX	XXX
5989999997	Total - Common Stocks - Part 4					375,000	XXX	375,000	375,000	0	0	0	0	0	375,000	0	0	0	0	XXX	XXX
5989999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks					375,000	XXX	375,000	375,000	0	0	0	0	0	375,000	0	0	0	0	XXX	XXX
5999999999	Total - Preferred and Common Stocks					375,000	XXX	375,000	375,000	0	0	0	0	0	375,000	0	0	0	0	XXX	XXX
6009999999	Totals					401,456,821	XXX	408,505,450	341,657,727	11,118	(160,800)	0	(149,682)	0	408,344,791	0	(6,951,992)	(6,951,992)	1,568,621	XXX	XXX

E05.4

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

