



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2025

OF THE CONDITION AND AFFAIRS OF THE

ARCH MORTGAGE INSURANCE COMPANY

NAIC Group Code 1279 1279 NAIC Company Code 40266 Employer's ID Number 36-3105660

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry WI

Country of Domicile United States of America

Incorporated/Organized 12/30/1980 Commenced Business 12/31/1981

Statutory Home Office 8040 Excelsior Drive, Suite 400 Madison, WI, US 53717

Main Administrative Office 230 North Elm Street Greensboro, NC, US 27401 800-334-8966

Mail Address Post Office Box 20597 Greensboro, NC, US 27420

Primary Location of Books and Records 230 North Elm Street Greensboro, NC, US 27401 800-334-8966

Internet Website Address www.archmi.com

Statutory Statement Contact Brion Cornelius Daly 336-412-0800

OFFICERS

President & Chief Executive Officer Robert Michael Schmeiser Executive Vice President & Chief Financial Officer Thomas Harrison Jeter

Vice President & Secretary Tracy Teri Willis Senior Vice President & Controller David Lee Dixon #

OTHER

Cheryl Ann Feltgen John Edward Gaines Carl Edward Tyree

DIRECTORS OR TRUSTEES

Robert Michael Schmeiser Thomas Harrison Jeter John Edward Gaines

State of North Carolina SS: County of Guilford

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert Michael Schmeiser Tracy Teri Willis Thomas Harrison Jeter

Subscribed and sworn to before me this 8th day of August 2025 Angela J. Martin Notary Public 11/29/2029

- a. Is this an original filing? Yes [X] No []
- b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

ANGELA J. MARTIN Notary Public - North Carolina Forsyth County My Commission Expires November 29, 2029

STATEMENT AS OF JUNE 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	1,451,657,490	0	1,451,657,490	1,586,428,937
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	1,010,000	0	1,010,000	1,010,000
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	684,000	0	684,000	318,250
5. Cash (\$ 13,341,049), cash equivalents (\$ 38,859,138) and short-term investments (\$ 39,207,266)	91,407,453	0	91,407,453	60,919,671
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	110,622,894	0	110,622,894	101,378,139
9. Receivables for securities	10,363,265	0	10,363,265	588,096
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,665,745,102	0	1,665,745,102	1,750,643,093
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	16,984,279	0	16,984,279	19,026,350
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	34,891,785	0	34,891,785	35,003,300
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	4,438,116	0	4,438,116	1,619,808
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	3,854,221	0	3,854,221	0
18.2 Net deferred tax asset	249,406,400	218,117,564	31,288,836	31,058,822
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	22,300,305	0	22,300,305	14,206,449
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	171,889,661	1,723,176	170,166,485	160,879,227
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,169,509,869	219,840,740	1,949,669,129	2,012,437,049
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	2,169,509,869	219,840,740	1,949,669,129	2,012,437,049
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Company owned life insurance	170,129,121	0	170,129,121	160,879,158
2502. Licenses purchased	1,672,343	1,672,343	0	0
2503. Prepaid expenses	50,833	50,833	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	37,364	0	37,364	69
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	171,889,661	1,723,176	170,166,485	160,879,227

STATEMENT AS OF JUNE 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 27,471,681)	95,959,420	103,481,176
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	6,172,604	6,429,338
4. Commissions payable, contingent commissions and other similar charges	0	0
5. Other expenses (excluding taxes, licenses and fees)	194,439	248,715
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,596,228	6,099,508
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	0	14,171,847
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ 0 and interest thereon \$ 0	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 89,929,936 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	23,883,331	25,814,575
10. Advance premium	157,660	122,052
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	104,381,038	106,990,029
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	456,183	284,811
16. Provision for reinsurance (including \$ 0 certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	706,194	575,487
20. Derivatives	0	0
21. Payable for securities	29,075,393	7,450,047
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	1,446,205,565	1,502,651,829
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,709,788,055	1,774,319,414
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	1,709,788,055	1,774,319,414
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	2,750,000	2,750,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	49,500,000	49,500,000
34. Gross paid in and contributed surplus	5,571,359	5,571,359
35. Unassigned funds (surplus)	182,059,715	180,296,276
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$ 0)	0	0
36.2 0 shares preferred (value included in Line 31 \$ 0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	239,881,074	238,117,635
38. Totals (Page 2, Line 28, Col. 3)	1,949,669,129	2,012,437,049
DETAILS OF WRITE-INS		
2501. Statutory contingency reserve	1,440,241,396	1,495,737,559
2502. Premium refund reserve	841,412	884,838
2503. Deferred ceding commission	5,122,757	6,029,432
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,446,205,565	1,502,651,829
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$453,703,519)	462,019,040	466,505,524	933,768,955
1.2 Assumed (written \$84,564,034)	86,495,278	88,844,699	186,291,892
1.3 Ceded (written \$453,980,983)	462,296,504	471,042,835	939,878,030
1.4 Net (written \$84,286,570)	86,217,814	84,307,388	180,182,817
DEDUCTIONS:			
2. Losses incurred (current accident year \$27,493,246):			
2.1 Direct	34,598,745	(12,121,446)	17,332,406
2.2 Assumed	(954,942)	(11,648,755)	(5,488,146)
2.3 Ceded	34,598,745	(12,121,446)	17,332,405
2.4 Net	(954,942)	(11,648,755)	(5,488,145)
3. Loss adjustment expenses incurred	780,992	765,339	(46,853)
4. Other underwriting expenses incurred	535,603	601,723	7,674,414
5. Aggregate write-ins for underwriting deductions	(55,496,163)	(63,632,568)	(122,823,742)
6. Total underwriting deductions (Lines 2 through 5)	(55,134,510)	(73,914,261)	(120,684,326)
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	141,352,324	158,221,649	300,867,143
INVESTMENT INCOME			
9. Net investment income earned	34,720,758	35,838,901	67,664,658
10. Net realized capital gains (losses) less capital gains tax of \$(2,899,152)	(10,906,332)	(4,924,009)	(6,766,687)
11. Net investment gain (loss) (Lines 9 + 10)	23,814,426	30,914,892	60,897,971
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$0 amount charged off \$0)	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	9,249,963	10,129,284	17,257,754
15. Total other income (Lines 12 through 14)	9,249,963	10,129,284	17,257,754
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	174,416,713	199,265,825	379,022,868
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	174,416,713	199,265,825	379,022,868
19. Federal and foreign income taxes incurred	5,980,983	10,326,147	69,385,870
20. Net income (Line 18 minus Line 19)(to Line 22)	168,435,730	188,939,678	309,636,998
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	238,117,635	153,144,615	153,144,615
22. Net income (from Line 20)	168,435,730	188,939,678	309,636,998
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$1,701,566	6,401,129	3,475,509	15,245,749
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	(31,293,949)	(38,957,368)	(8,317,993)
27. Change in nonadmitted assets	33,220,529	49,353,347	23,408,266
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	(175,000,000)	(130,000,000)	(255,000,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	1,763,439	72,811,166	84,973,020
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	239,881,074	225,955,781	238,117,635
DETAILS OF WRITE-INS			
0501. Addition to the contingency reserve	46,252,505	44,352,276	93,145,946
0502. Release of the contingency reserve per 120 month statutory holding period	(101,748,668)	(107,984,844)	(215,969,688)
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	(55,496,163)	(63,632,568)	(122,823,742)
1401. Company owned life insurance	9,249,963	10,129,284	17,257,754
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	9,249,963	10,129,284	17,257,754
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

STATEMENT AS OF JUNE 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	81,781,277	82,656,848	174,615,794
2. Net investment income	35,325,001	35,127,888	64,954,507
3. Miscellaneous income	0	0	0
4. Total (Lines 1 to 3)	117,106,278	117,784,736	239,570,301
5. Benefit and loss related payments	9,282,113	(18,692,219)	(9,171,745)
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	6,079,666	2,670,787	10,518,247
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	21,107,900	7,125,341	43,714,834
10. Total (Lines 5 through 9)	36,469,679	(8,896,091)	45,061,336
11. Net cash from operations (Line 4 minus Line 10)	80,636,599	126,680,827	194,508,965
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	774,465,446	761,827,442	1,208,397,338
12.2 Stocks	0	0	35,064
12.3 Mortgage loans	0	0	0
12.4 Real estate	1,505,816	0	0
12.5 Other invested assets	1,544,796	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	36,001
12.7 Miscellaneous proceeds	21,625,346	28,661,543	6,483,007
12.8 Total investment proceeds (Lines 12.1 to 12.7)	799,141,404	790,488,985	1,214,951,410
13. Cost of investments acquired (long-term only):			
13.1 Bonds	650,842,091	704,986,677	1,072,876,879
13.2 Stocks	0	0	35,131
13.3 Mortgage loans	0	0	0
13.4 Real estate	1,974,575	0	318,250
13.5 Other invested assets	3,909,027	27,800,000	32,123,196
13.6 Miscellaneous applications	9,775,169	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	666,500,862	732,786,677	1,105,353,455
14. Net increase/(decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	132,640,542	57,702,308	109,597,955
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	175,000,000	130,000,000	255,000,000
16.6 Other cash provided (applied)	(7,354,019)	445,020	(26,835,104)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(182,354,019)	(129,554,980)	(281,835,104)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	30,923,122	54,828,156	22,271,816
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	60,919,671	38,647,855	38,647,855
19.2 End of period (Line 18 plus Line 19.1)	91,407,453	93,476,011	60,919,671

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Change in contingency reserve	55,496,163	63,632,568	122,823,742
20.0002. Change in premium refund reserve	43,425	483,603	525,147
20.0003. Change in deferred ceding commission	906,674	2,568,841	4,088,419
20.0004. Change in escheatable and stale checks	42,107	0	(184,787)
20.0005. Change in value of Insurance Company Owned Life Insurance (ICOLI)	9,249,963	10,129,284	17,257,754

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices
The accompanying financial statements of Arch Mortgage Insurance Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the Wisconsin Office of the Commissioner of Insurance (the "Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin (the "State") for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under Wisconsin insurance laws. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State.

The State has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, changes in contingency reserves for the year are reported in the annual statement as a reduction of or addition to underwriting income. Under Statement of Statutory Accounting Principles ("SSAP") No. 58, Mortgage Guaranty Insurance changes in contingency reserves must be reported directly to unassigned funds (surplus) and not included in income. This modification adopted by the State does not affect the Company's statutory surplus. Reconciliations of net income and policyholder's surplus between the amounts reported in the accompanying financial statements (Wisconsin Basis) and NAIC SAP follow:

	SSAP #	F/S Page	F/S Line #		2025	2024
NET INCOME						
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$	168,435,730	\$ 309,636,998
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP: Change in contingency reserve	58	4	5	\$	55,496,163	\$ 122,823,742
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:						
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	112,939,567	\$ 186,813,256
SURPLUS						
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$	239,881,074	\$ 238,117,635
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:						
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:						
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	239,881,074	\$ 238,117,635

C. Accounting Policy
(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method
Bonds, loan backed and structured securities ("LBaSS") with an NAIC designation (as obtained from the NAIC Investment Analysis Office ("IAO")) of "1" or "2" (considered to be investment grade) are carried at amortized cost. Bonds and LBaSS with an NAIC designation of "3", "4", "5","5GI", "6" or "6*" (considered to be non-investment grade) are carried at the lower of amortized cost or fair value. LBaSS fair values are determined using independent pricing services and broker quotes. Bond and LBaSS securities are assigned a 5GI designation when the following conditions are met: a) the documentation required for a full credit analysis did not exist, b) the issuer/obligor has made all contracted interest and principal payments, and c) an expectation of repayment of interest and principal exists. Bonds and LBaSS that have not been filed and have not received a designation in over a year, from the NAIC IAO, are assigned a 6* designation and carried at zero, with unrealized losses charged to surplus. Bond and LBaSS securities that have been filed and received a 6* designation can carry a value greater than zero. Amortization of premium or discount on bonds and LBaSS is calculated using the effective yield method.

Additionally, mortgage-backed securities and asset backed securities prepayment assumptions were obtained from an outside vendor or internal estimates. The retrospective adjustment method is used to account for the effect of unscheduled payments affecting high credit quality securities, while securities with less than high credit quality and securities for which the collection of all contractual cash flows is not probable are both accounted for using the prospective adjustment method.

Effective January 1, 2025, the NAIC adopted the principles-based bond definition of a bond which shall be defined as any security representing a creditor relationship, whereby there is a fixed schedule for one or more future payments which qualifies as either an issuer credit obligation or an asset-backed security. Determining whether a security represents a creditor relationship should consider its substance, rather than solely the legal form of the instrument. A security that in substance possesses equity-like characteristics or represents an ownership interest in the issuer does not represent a creditor relationship.

Securities held at the effective date of the transition were assessed to determine if they qualified within the bond definition for reporting on Schedule D-1. Based upon this assessment, all investments reported on Schedule D-1 Long-Term Bonds as of December 31, 2024, qualify as bonds under the principles-based bond concepts as of January 1, 2025.

(6) Basis for Loan-Backed Securities and Adjustment Methodology
Refer to Note 1.C. (2) above.

D. Going Concern
Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

Not Applicable

NOTE 3 Business Combinations and Goodwill

- A. Statutory Purchase Method
Not Applicable
- B. Statutory Merger
Not Applicable
- C. Impairment Loss
Not Applicable
- D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill
Not Applicable

NOTE 4 Discontinued Operations

Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 5 Investments

D. Asset-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions for single class, multi-class mortgage-back and asset-backed securities are provided by Clearwater Analytics. Clearwater sources cash flow information from both BlackRock and Moody's.

(2) OTTI recognized 2nd Quarter
Not Applicable

(3) Recognized OTTI Securities
Not Applicable

(4) All Impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 145,706
2. 12 Months or Longer	\$ 1,693,187

b)The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 66,161,717
2. 12 Months or Longer	\$ 25,534,929

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

In accordance with SSAP No. 43, Loan-backed and Structured Securities, the Company's loan-backed securities are stated at amortized cost. When evaluating whether a decline in value is other-than-temporary, the Company considers several factors, including, but not limited to, the following: The extent and the duration of the decline in value; The reasons for the decline in value (credit event, interest related or market fluctuations); The financial position and access to capital of the issuer, including the current and future impact of any specific events; Our intent to sell the securities, or whether it is more likely than not that we will be required to sell it before recovery; and the financial condition and near term prospects of the issuer. Impairment due to deterioration in credit that results in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the securities is considered other-than-temporary. Other declines in fair value (for example, due to interest rate changes, sector credit rating changes or company -specific rating changes) that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security may also result in a conclusion that an OTTI has occurred. To the extent that the Company determines that a security is other-than-temporarily impaired, an impairment loss is recognized in the Statement of Income.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions
Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale
Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Not Applicable

M. Working Capital Finance Investments
Not Applicable

N. Offsetting and Netting of Assets and Liabilities
Not Applicable

R. Reporting Entity's Share of Cash Pool by Asset Type
Not Applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

Not Applicable

NOTE 7 Investment Income

No significant changes

NOTE 8 Derivative Instruments

Not Applicable

NOTE 9 Income Taxes

No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of the Relationship Involved

On February 10, 2025, the Company's parent, Arch U.S. MI Holdings, Inc. ("Arch U.S. MI"), requested approval from the North Carolina Department of Insurance ("NCDOI") and the Government Sponsored Enterprises ("GSEs"), Fannie Mae and Freddie Mac, to merge United Guaranty Residential Insurance Company ("UGRIC"), Republic Mortgage Insurance Company ("RMIC") and Republic Mortgage Guaranty Insurance Corporation ("RMGIC") with UGRIC being the surviving entity. On March 3, 2025, Freddie Mac approved Arch U.S. MI's request. On March 4, 2025, Fannie Mae and the NCDOI approved Arch U.S. MI's request. The effective date of the merger was June 1, 2025.

B. Transactions

On June 3, 2025, the Department non-disapproved the Company's request to pay an extraordinary dividend of \$175,000,000 to it's parent, Arch U.S. MI, which was paid on June 9, 2025.

NOTES TO FINANCIAL STATEMENTS

D. Amount Due From Or To Related Parties

At June 30, 2025, the Company reported a receivable of \$22,300,305 and a payable of (\$706,194) from/to affiliated companies. Details of the balances are: Arch U.S. MI Services, Inc. \$21,824,946; United Guaranty Residential Insurance Company \$473,429; Arch Mortgage Assurance Company \$1,930; Arch Mortgage Guaranty Company (\$317,779); United Guaranty Services, Inc. (\$45,613); Arch Investment Management Ltd. (\$342,802).

At December 31, 2024, the Company reported a receivable of \$14,206,449 and a payable of (\$575,487) from/to affiliated companies. Details of the balances are: Arch Mortgage Assurance Company \$1,053; Arch U.S. MI Services, Inc. \$14,205,396; Arch Mortgage Guaranty Company (\$239,170); United Guaranty Services, Inc. (\$50,722); United Guaranty Residential Insurance Company (\$285,595).

Intercompany balances are settled monthly.

NOTE 11 Debt

B. FHLB (Federal Home Loan Bank) Agreements

(1) Description of Agreement/Borrowing

On June 1, 2020, the Company became a member of the FHLB and intends to obtain secured advances to provide low cost, supplemental liquidity.

As of June 30, 2025, the Company has determined its estimated maximum borrowing capacity to be \$487,417,282 which represents 25% of admitted assets.

(2) FHLB Capital Stock

a. Aggregate Totals

	1	2	3
	Total 2+3	General Account	Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 1,010,000	\$ 1,010,000	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 1,010,000	\$ 1,010,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 487,417,282	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 1,010,000	\$ 1,010,000	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 1,010,000	\$ 1,010,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 503,109,262	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3	4	5	6
			Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 1,010,000	\$ 1,010,000	\$ -	\$ -	\$ -	\$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

NOTES TO FINANCIAL STATEMENTS

(3) Collateral Pledged to FHLB
a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ -	\$ -	\$ -
2. Current Year General Account Total Collateral Pledged	\$ -	\$ -	\$ -
3. Current Year Protected Cell Account Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ -	\$ -	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ -	\$ -	\$ -
2. Current Year General Account Maximum Collateral Pledged	\$ -	\$ -	\$ -
3. Current Year Protected Cell Account Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ -	\$ -	\$ -

(4) Borrowing from FHLB
a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ -	\$ -	\$ -
2. Funding Agreements	\$ -	\$ -	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total (1+2+3)	\$ -	\$ -	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
Not Applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
D. Date and Amounts of Dividends Paid
On June 3, 2025, the Department non-disapproved the Company's request to pay an extraordinary dividend of \$175,000,000 to it's parent, Arch U.S. MI, which was paid on June 9, 2025.

NOTE 14 Liabilities, Contingencies and Assessments
No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 15 Leases

No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not Applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not Applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Other MM Mutual Fund	\$ 38,859,138	\$ -	\$ -	\$ -	\$ 38,859,138
Common Stock	\$ -	\$ 1,010,000	\$ -	\$ -	\$ 1,010,000
Issuer Credit Obligations	\$ 24,764,383	\$ 37,241,234	\$ -	\$ -	\$ 62,005,617
Total assets at fair value/NAV	\$ 63,623,521	\$ 38,251,234	\$ -	\$ -	\$ 101,874,755

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

At June 30, 2025, the Company has no assets or liabilities measured at fair value in this category.

(3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. There were no transfers into or out of Level 3 for the quarter ended June 30, 2025.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Management

In accordance with SSAP 100, the valuation techniques used in measuring fair values are based on the following:

Level 1: Fair value measurements that are quoted prices (unadjusted) in active markets that the Company has the ability to access for identical assets or liabilities.

Level 2: Fair value measurements, based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and inputs other than quoted prices that are observable at commonly quoted intervals.

Level 3: Fair value measurements based on valuation techniques that use significant inputs that are unobservable. These measurements include circumstances in which there is little, if any, market activity for the asset or liability.

(5) Fair Value Disclosures

Not Applicable

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not Applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Issuer Credit Obligations	\$ 1,240,946,438	\$ 1,255,226,335	\$ 214,324,937	\$ 1,022,763,263	\$ 3,858,238	\$ -	\$ -
Asset-Backed Securities	\$ 195,144,930	\$ 196,431,156	\$ -	\$ 190,144,930	\$ 5,000,000	\$ -	\$ -
Cash, Cash Equivalents and Short-Term Investments	\$ 91,404,191	\$ 91,407,453	\$ 91,404,191	\$ -	\$ -	\$ -	\$ -
Common stock	\$ 1,010,000	\$ 1,010,000	\$ -	\$ 1,010,000	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value

Not Applicable

E. NAV Practical Expedient Investments

Not Applicable

NOTE 21 Other Items

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Beginning in February 2021, the Company is the beneficiary of insurance policies on the lives of certain of its officers and employees.

(1) Amount of admitted balance that could be realized from an investment vehicle	\$ 170,129,121
(2) Percentage Bonds	0.000%
(3) Percentage Stocks	99.920%
(4) Percentage Mortgage Loans	0.000%
(5) Percentage Real Estate	0.000%
(6) Percentage Cash and Short-Term Investments	0.080%
(7) Percentage Derivatives	0.000%
(8) Percentage Other Invested Assets	0.000%

NOTES TO FINANCIAL STATEMENTS

NOTE 22 Events Subsequent

Subsequent events have been considered through August 8, 2025 for these statutory financial statements which are to be issued on August 8, 2025.

Type I – Recognized Subsequent Events:
Not Applicable

Type II – Nonrecognized Subsequent Events:
On July 18, 2025, the Department non-disapproved the Company’s request to exchange invested assets between the Company and other affiliates within the Arch Capital Group in order to enhance the capital efficiency of the underlying investment portfolio.

NOTE 23 Reinsurance

No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes [] No [X]

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

- A. Change in Incurred Losses and Loss Adjustment Expenses
Incurred loss and loss adjustment expenses attributable to insured events of prior years decreased by \$29.7 million and \$42.3 million for the six months ended June 30, 2025 and 2024, respectively, as a result of re-estimation of unpaid losses and loss adjustment expenses. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.
- B. Information about Significant Changes in Methodologies and Assumptions
Not Applicable

NOTE 26 Intercompany Pooling Arrangements

Not Applicable

NOTE 27 Structured Settlements

Not Applicable

NOTE 28 Health Care Receivables

Not Applicable

NOTE 29 Participating Policies

Not Applicable

NOTE 30 Premium Deficiency Reserves

No significant changes

NOTE 31 High Deductibles

Not Applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

NOTE 33 Asbestos/Environmental Reserves

Not Applicable

NOTE 34 Subscriber Savings Accounts

Not Applicable

NOTE 35 Multiple Peril Crop Insurance

Not Applicable

NOTE 36 Financial Guaranty Insurance

Not Applicable

STATEMENT AS OF JUNE 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [☐] No [☒]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [☐] No [☐]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [☐] No [☒]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [☒] No [☐]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [☒] No [☐]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
The following activity occurred during the second quarter of 2025: Companies dissolved: Republic Mortgage Assurance Company; Other changes: Republic Mortgage Guaranty Insurance Corporation and Republic Mortgage Insurance Company merged into United Guaranty Residential Insurance Company; Name changes: Watford Insurance Company renamed Arch Wilsure Insurance Company, United Guaranty Services, Inc. has added "dba Arch Fulfillment Services, Arch GP Ltd. renamed Grey Slate Management Ltd.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [☒] No [☐]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

947484
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [☐] No [☒]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2020
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2020
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

01/26/2022
- 6.4

By what department or departments?
Wisconsin Office of the Commissioner of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [☐] No [☐] N/A [☒]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [☐] No [☐] N/A [☒]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [☐] No [☒]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [☐] No [☒]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [☐] No [☒]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF JUNE 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
.....
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$.....

0

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
.....
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$.....

0
13.

Amount of real estate and mortgages held in short-term investments:

\$.....

0
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$.....0	\$.....0
14.22 Preferred Stock	\$.....0	\$.....0
14.23 Common Stock	\$.....0	\$.....0
14.24 Short-Term Investments	\$.....0	\$.....0
14.25 Mortgage Loans on Real Estate	\$.....0	\$.....0
14.26 All Other	\$.....4,706,492	\$.....5,827,034
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$.....4,706,492	\$.....5,827,034
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$.....0	\$.....0

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.
.....

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$.....

0

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$.....

0

16.3

Total payable for securities lending reported on the liability page.

\$.....

0
- 7.1

STATEMENT AS OF JUNE 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Mellon Center – Room 1072, Pittsburgh, PA 15258

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Arch Investment Management Ltd.	A.....
Eagle Point Credit Management LLC	U.....
Shenkman Capital Management, Inc	U.....
Sun Life Capital Management LLC	U.....
Allspring Global Investments LLC	U.....
CVC Credit Partners, LLC	U.....
Intermediate Capital Group, Inc	U.....
Apollo Insurance Solutions Group LP	U.....
.....	

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
.....	Arch Investment Management Ltd.	549300V710J0X1AVNB25 .....	.....	DS.....
166370	Eagle Point Credit Management LLC	549300JTV07DRG00U053	SEC	NO.....
112192	Shenkman Capital Management, Inc	549300915M5PZJRLF317	SEC	NO.....
109684	Sun Life Capital Management LLC	5493001YLOM8HWNPEN55	SEC	NO.....
104973	Allspring Global Investments LLC	549300B3H21002L85190	SEC	NO.....
138528	CVC Credit Partners, LLC	54930009HJEK4028LZ52	SEC	NO.....
162589	Intermediate Capital Group, Inc	213800AF5RMGQAAM927	SEC	NO.....
294320	Apollo Insurance Solutions Group LP	549300L3R6C4MA4YKN89	SEC	NO.....
.....				

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.
.....

Yes [] No [] N/A [X]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.
.....

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
.....
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

- 5.1 A&H loss percent

0.000 %
- 5.2 A&H cost containment percent

0.000 %
- 5.3 A&H expense percent excluding cost containment expenses

0.000 %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....

0
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....

0
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

SCHEDULE F - CEDED REINSURANCE

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
			2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
States, etc.		(a)	To Date	To Date	To Date	To Date	To Date	To Date	
1.	Alabama	AL	L	6,282,191	6,220,512	212,335	153,395	2,482,630	2,106,442
2.	Alaska	AK	L	2,258,261	2,290,443	80,433	108,902	1,044,817	997,282
3.	Arizona	AZ	L	6,405,059	6,610,876	72,032	43,242	3,795,485	2,872,071
4.	Arkansas	AR	L	3,198,941	3,220,599	146,480	(1,395)	1,125,987	941,381
5.	California	CA	L	32,764,121	34,001,477	1,530,176	325,249	23,104,329	20,071,344
6.	Colorado	CO	L	9,091,727	8,834,657	277,796	168,572	3,795,958	2,782,998
7.	Connecticut	CT	L	5,281,876	5,117,371	147,995	66,389	2,649,862	2,345,266
8.	Delaware	DE	L	1,293,246	1,345,837	0	39,589	768,073	721,898
9.	District of Columbia	DC	L	1,370,473	1,351,019	0	30,293	919,244	814,791
10.	Florida	FL	L	18,811,368	20,537,300	472,588	79,762	16,893,559	12,635,648
11.	Georgia	GA	L	19,946,115	19,911,100	687,153	45,722	12,418,394	9,901,484
12.	Hawaii	HI	L	1,016,901	1,025,126	32,081	0	477,771	1,042,684
13.	Idaho	ID	L	1,997,205	2,132,485	70,489	9,457	925,333	704,925
14.	Illinois	IL	L	18,372,780	18,622,264	825,335	673,621	10,317,961	9,352,177
15.	Indiana	IN	L	15,101,402	14,811,380	443,020	288,841	7,002,393	5,300,842
16.	Iowa	IA	L	6,654,541	6,718,313	266,161	189,147	2,327,227	1,903,400
17.	Kansas	KS	L	5,497,136	5,327,195	250,506	33,585	1,525,961	1,446,992
18.	Kentucky	KY	L	5,519,592	5,514,689	53,239	296,087	2,134,504	1,756,847
19.	Louisiana	LA	L	3,826,071	3,830,541	234,603	173,656	3,049,986	2,382,773
20.	Maine	ME	L	1,979,509	1,858,754	0	0	416,669	494,196
21.	Maryland	MD	L	11,374,572	11,751,585	234,260	216,319	6,062,148	4,879,741
22.	Massachusetts	MA	L	16,000,979	16,386,535	421,981	103,007	6,128,235	5,369,599
23.	Michigan	MI	L	16,681,183	18,458,301	1,201,733	379,883	8,803,420	7,340,332
24.	Minnesota	MN	L	17,880,792	17,514,074	642,502	241,512	8,013,995	6,556,631
25.	Mississippi	MS	L	1,573,691	1,512,836	163,198	13,560	1,222,700	803,840
26.	Missouri	MO	L	10,013,251	9,649,942	298,094	106,643	3,554,164	3,042,129
27.	Montana	MT	L	812,096	784,756	0	0	229,909	202,235
28.	Nebraska	NE	L	3,966,964	3,971,144	140,012	4,781	1,526,413	1,339,694
29.	Nevada	NV	L	3,635,834	3,370,395	121,187	150,437	2,147,012	1,697,490
30.	New Hampshire	NH	L	3,075,327	3,124,501	120,506	0	1,207,918	876,591
31.	New Jersey	NJ	L	11,233,952	11,260,431	199,205	238,685	7,761,675	6,373,849
32.	New Mexico	NM	L	2,280,522	2,334,846	0	117,271	964,992	818,593
33.	New York	NY	L	10,987,072	10,143,927	101,938	375,820	6,344,873	5,560,075
34.	North Carolina	NC	L	18,581,086	18,142,892	55,761	177,601	7,848,155	5,827,382
35.	North Dakota	ND	L	619,827	627,737	157,110	0	206,900	267,296
36.	Ohio	OH	L	16,914,717	16,374,771	332,674	194,820	7,426,607	6,274,027
37.	Oklahoma	OK	L	5,883,876	5,810,251	404,075	137,233	2,643,409	2,160,811
38.	Oregon	OR	L	6,049,599	6,158,101	144,829	34,037	2,556,979	2,633,836
39.	Pennsylvania	PA	L	13,434,706	13,486,711	490,820	204,188	6,120,791	5,504,657
40.	Rhode Island	RI	L	2,902,433	2,883,504	0	11,712	1,154,017	686,472
41.	South Carolina	SC	L	10,051,509	10,186,390	142,935	114,224	5,187,883	4,274,728
42.	South Dakota	SD	L	1,605,900	1,605,670	0	27,020	565,328	350,312
43.	Tennessee	TN	L	11,922,527	11,651,379	179,784	19,205	3,935,479	2,924,311
44.	Texas	TX	L	35,841,581	37,807,803	1,091,433	805,884	23,636,808	18,131,168
45.	Utah	UT	L	6,972,586	7,087,894	167,885	293,229	3,619,857	3,259,376
46.	Vermont	VT	L	1,072,046	1,083,615	0	0	308,554	250,872
47.	Virginia	VA	L	13,421,344	13,838,575	(2,500)	156,372	4,950,811	4,046,442
48.	Washington	WA	L	15,074,006	14,641,905	806,195	173,940	5,755,356	4,932,542
49.	West Virginia	WV	L	846,678	798,152	0	90,700	360,026	130,390
50.	Wisconsin	WI	L	15,606,329	15,575,842	161,523	(1,459)	4,330,669	3,467,785
51.	Wyoming	WY	L	567,074	574,560	0	0	122,558	322,804
52.	American Samoa	AS	N	0	0	0	0	0	0
53.	Guam	GU	L	5,791	947	0	0	0	0
54.	Puerto Rico	PR	L	145,152	141,189	0	0	63,871	35,275
55.	U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56.	Northern Mariana Islands	MP	N	0	0	0	0	0	0
57.	Canada	CAN	N	0	0	0	0	0	0
58.	Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59.	Totals	XXX		453,703,519	458,023,099	13,579,562	7,110,738	231,937,655	190,916,726
DETAILS OF WRITE-INS									
58001.		XXX							
58002.		XXX							
58003.		XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	53	4. Q - Qualified - Qualified or accredited reinsurer.....	0
2. R - Registered - Non-domiciled RRGs.....	0	5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....	0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLII).....	0	6. N - None of the above - Not allowed to write business in the state.....	4

PART I - ORGANIZATIONAL CHART

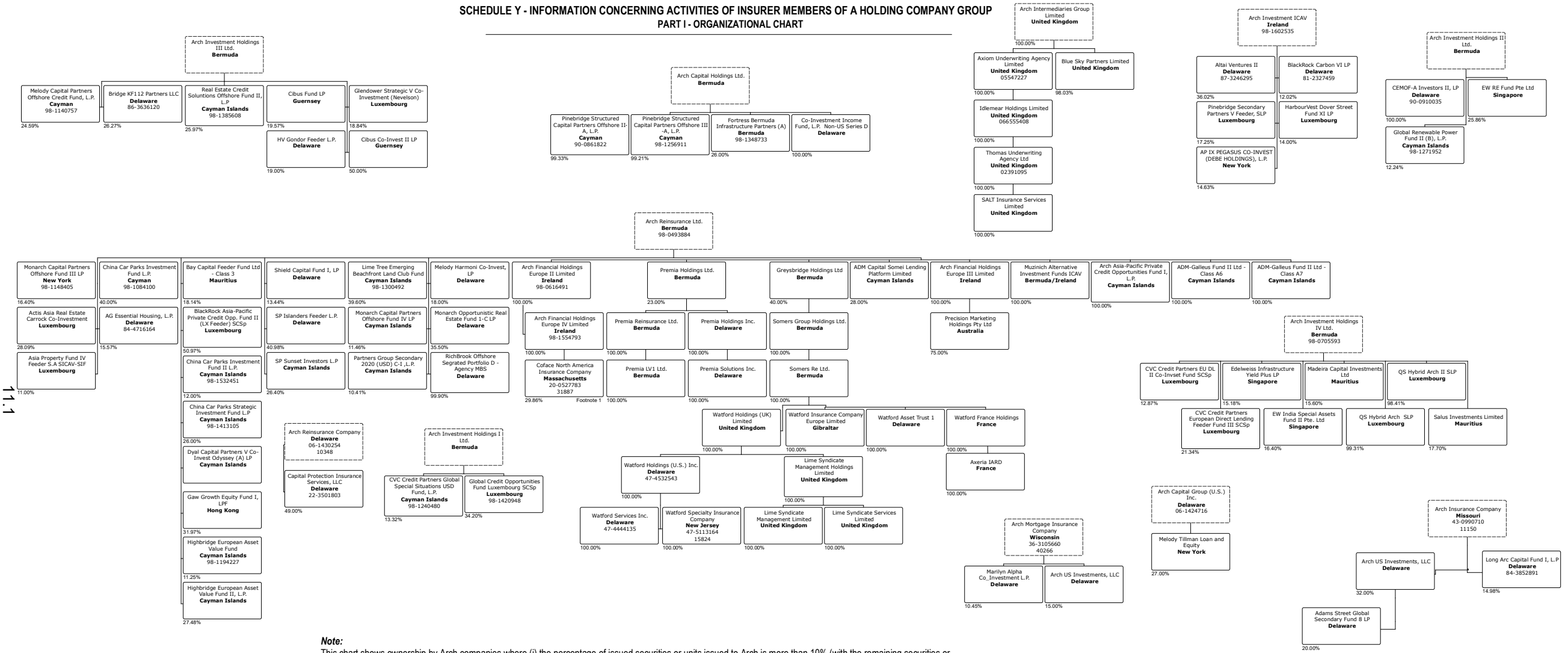


*For each entity the following is listed: ownership percentage, country flag, FEIN #, company name, jurisdiction, NAIC# or equivalent, region/state

Note 1: Arch Financial Holdings (UK) Limited owns 12 more corporate member companies which are presented under one heading of Arch Corporate Member Limited

STATEMENT AS OF JUNE 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART I - ORGANIZATIONAL CHART



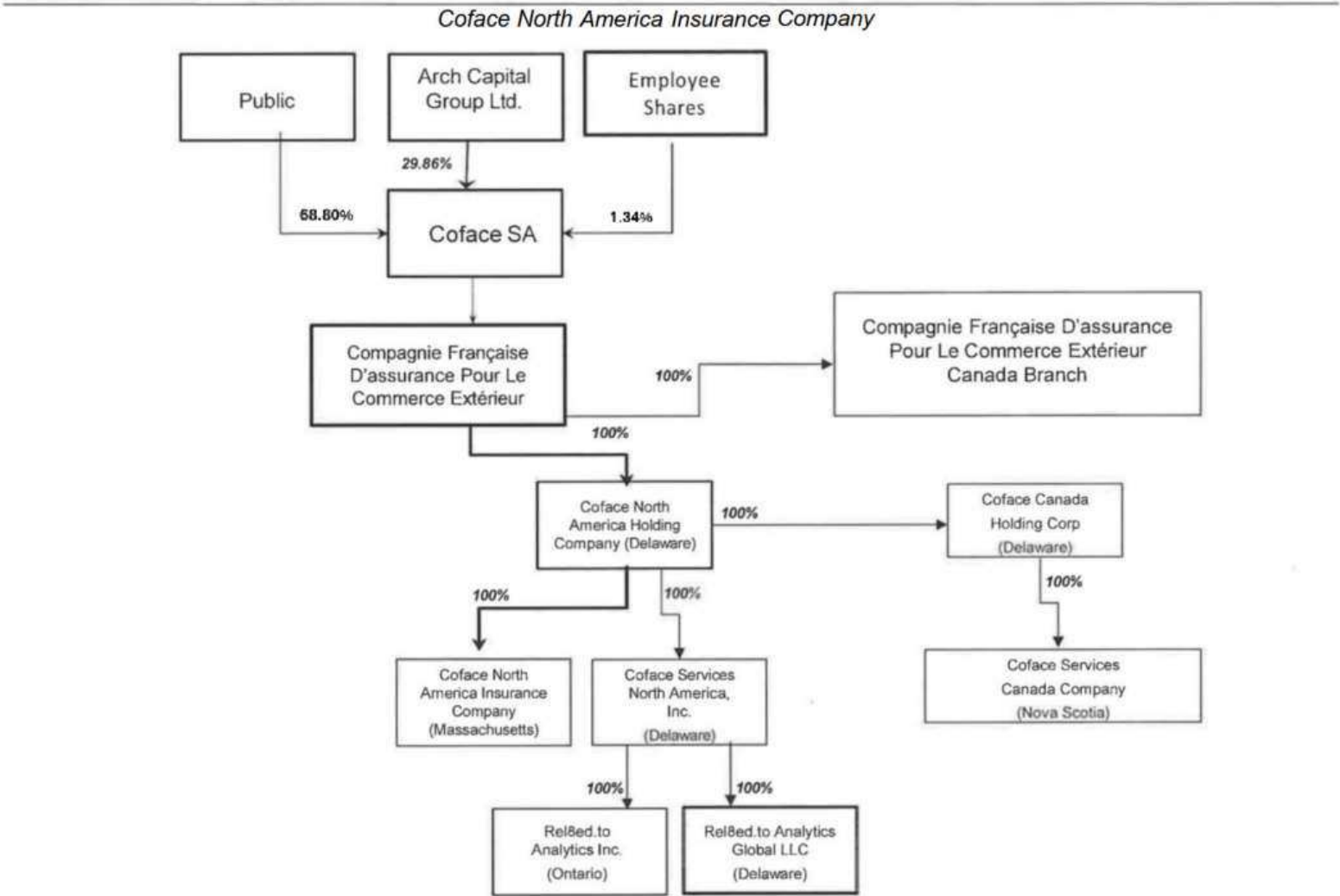
Note:

This chart shows ownership by Arch companies where (i) the percentage of issued securities or units issued to Arch is more than 10% (with the remaining securities or units issued to a third party) or (ii) the ownership is 100% by Arch but represents ownership in an entity formed for a particular investment purpose where such investment entity has no operations other than to hold an investment. Each Arch Entity is in a "dotted line" box with entities owned by it meeting the criteria set forth in the prior sentence in "solid line" boxes below; there is no ownership relationship between "solid line" boxes.

Footnote 1: Coface North America Insurance Company (MA entity) is 100% owned by Coface S.A. (France entity). Arch has a minority investment in Coface S.A. which is 29.86% owned by Arch Financial Holdings Europe IV Limited (Ireland entity) which is 100% owned by Arch Financial Holdings II Limited (Ireland entity). Arch Financial Holdings Europe II Limited is 100% owned by Arch Reinsurance Ltd. (Bermuda entity) which is 100% owned by Arch Capital Group Ltd, the ultimate parent. A separate Coface organization chart is attached.

Key: For each entity, the company name (jurisdiction), FEIN# (where applicable) and NAIC# (or equivalent number if applicable) are listed. The figures in the chart are as of December 31, 2024, such figures are updated on an annual basis in line with normal practices.

SCHEDULE Y- INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART I - ORGANIZATIONAL CHART



Coface North American Insurance Company is 100% owned by Coface S.A. Coface is 29.86% is owned by Arch Capital Group Ltd, the ultimate parent. As part of Arch ownership of Coface SA; CNAIC has been included in the Arch Insurance Group (Group Code 1279). A separate Arch Organizational Chart following.

STATEMENT AS OF JUNE 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
			98-0374481 ..		947484	NASDAQ	Arch Capital Group Ltd.	.BMU.....	UIP.....	.....	.....	0.000 .....	.....	... NO.....	... 1
			02-0576800 ..				Arch Capital Services LLC	.DE.....	NIA.....	Arch Services Holdings Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
			98-0602504 ..				Arch Investment Management Ltd.	.BMU.....	NIA.....	Arch Capital Group Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
			98-0493884 ..				Arch Reinsurance Ltd.	.BMU.....	IA.....	Arch Capital Group Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
			98-1031826 ..				Arch Global Services (Philippines) Inc.	.PHL.....	NIA.....	Arch Capital Group Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
							Arch Global Services (Cyprus) Ltd.	.CYP.....	NIA.....	Arch Global Services Holdings Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
							Arch Global Services Holdings Ltd.	.BMU.....	NIA.....	Arch Capital Group Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
			98-1244615 ..				Arch Underwriters Ltd.	.BMU.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
							Thomas Underwriting Agency Limited	.GBR.....	NIA.....	Arch Financial Holdings (UK) Limited	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
							SALT Insurance Services Limited	.GBR.....	NIA.....	Thomas Underwriting Agency Limited	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
							Arch Underwriting Agency (Australia) Pty. Ltd.	.AUS.....	NIA.....	Arch Managing Agency Limited	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
			98-0399846 ..				Arch Capital Holdings Ltd.	.BMU.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
			98-0616488 ..				Arch Financial Holdings Europe I Limited	.IRL.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
			98-0585481 ..				Arch Re Underwriting ApS	.DNK.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
			98-0652764 ..				Arch Syndicate Investments Ltd	.GBR.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
							Gulf Re Holdings Limited	.JEY.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
							Gulf Reinsurance Limited	.ARE.....	IA.....	Gulf Re Holdings Limited	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
			98-0705596 ..				Arch Investment Holdings I Ltd.	.BMU.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
			98-0705598 ..				Arch Investment Holdings II Ltd.	.BMU.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
			99-1244244 ..				Arch Investment Holdings III Ltd.	.BMU.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
			98-0705593 ..				Arch Investment Holdings IV Ltd.	.BMU.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
							Somers Group Holdings Ltd.	.BMU.....	NIA.....	Greysbridge Holdings Ltd	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	... 2
							Somers Re Ltd.	.BMU.....	IA.....	Somers Group Holdings Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
							Watford Holdings (UK) Limited	.GBR.....	NIA.....	Somers Re Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
							Watford Holdings (U.S.) Inc.	.DE.....	NIA.....	Watford Holdings (UK) Limited	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
							Watford Insurance Company Europe Limited	.GIB.....	IA.....	Watford Holdings (UK) Limited	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
							Watford Services Inc.	.DE.....	NIA.....	Watford Holdings (U.S.) Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
			99-1245248 ..				Arch Reinsurance Ltd. Escritorio De Representacao Ltda.	.BRA.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
							Arch Underwriting at Lloyd's (Australia) Pty Ltd	.AUS.....	NIA.....	Arch Managing Agency Limited	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
			98-1006574 ..				Arch Financial Holdings Europe II Limited	.IRL.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
			98-0616491 ..				Arch Financial Holdings Europe III Limited ..	.IRL.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
			98-1243751 ..				Arch LMI Pty Ltd	.AUS.....	NIA.....	Arch Financial Holdings Australia Pty Ltd	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
			98-1244422 ..				Arch Financial Holdings Europe III Limited			Arch Financial Holdings Europe III Limited					
			98-1305287 ..				Arch Financial Holdings Australia Pty Ltd	.AUS.....	NIA.....	Arch U.S. MI Services Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
			47-3497583 ..				Arch Mortgage Risk Transfer Holdings LLC	.DE.....	NIA.....	Arch Mortgage Risk Transfer Holdings LLC ..	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
			47-4121100 ..				Arch Mortgage Risk Transfer PCC Inc.	.DC.....	NIA.....	Arch Mortgage Risk Transfer PCC Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
			82-3878331 ..				Incorporated Protected Cell No. AMRT-FRE-01	.DC.....	NIA.....	Arch Mortgage Risk Transfer PCC Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
			98-0616493 ..				Arch Financial Holdings B.V.	.NLD.....	NIA.....	Arch Financial Holdings Europe II Limited	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
							Arch Insurance (EU) Designated Activity Company	.IRL.....	NIA.....	Arch Financial Holdings Europe II Limited	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
			98-1024362 ..				Arch Underwriters Europe Limited	.IRL.....	NIA.....	Arch Financial Holdings Europe II Limited	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
			98-1243732 ..				Arch Reinsurance Europe Underwriting Designated Activity Company	.IRL.....	NIA.....	Arch Financial Holdings Europe II Limited	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
			98-0611448 ..				Arch Capital Group (U.S.) Inc.	.DE.....	NIA.....	Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership.....	0.900	Arch Capital Group Ltd.	... NO.....	.....
			06-1424716 ..												
			06-1424716 ..				Arch Capital Group (U.S.) Inc.	.DE.....	NIA.....	Arch Capital Group (U.S.) Inc.	Ownership.....	0.100	Arch Capital Group Ltd.	... NO.....	.....

STATEMENT AS OF JUNE 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
			98-1244441 ..				Alwyn Insurance Company Limited	..GIB.....	..IA.....	Arch Financial Holdings B.V.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
			98-0413940 ..				Arch Insurance (UK) Limited	..GBR.....	..IA.....	Arch Reinsurance Europe Underwriting	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
1279	Arch Insurance Group	10348	06-1430254 ..				Arch Reinsurance Company	..DE.....	..IA.....	Arch Capital Group (U.S.) Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
			47-5374395 ..				Arch Underwriters Inc.	..DE.....	..NIA.....	Arch Reinsurance Company	Ownership.....	1.000	Arch Capital Group Ltd.	... YES.....	
			98-0389551 ..				Alternative Re Holdings Limited	..BMU.....	..NIA.....	Arch Capital Group Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
			98-0704518 ..				Arch Europe Insurance Services Ltd	..GBR.....	..NIA.....	Arch Insurance (UK) Limited	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
			43-0971887 ..				Arch Insurance Group Inc.	..DE.....	..NIA.....	Arch Capital Group (U.S.) Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
			22-3501803 ..				Capital Protection Insurance Services, LLC ..	..DE.....	..NIA.....	Arch Reinsurance Company	Ownership.....	0.490	Arch Capital Group Ltd.	... NO.....	
			98-0625844 ..				Alternative Re Limited	..BMU.....	..NIA.....	Alternative Re Holdings Limited	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
			43-0990709 ..				Arch Specialty Insurance Agency Inc.	..MO.....	..NIA.....	Arch Insurance Group Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
1279	Arch Insurance Group	11150	43-0990710 ..				Arch Insurance Company	..MO.....	..IA.....	Arch Reinsurance Company	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
			43-1053031 ..				First American Service Corporation	..MO.....	..NIA.....	Arch Insurance Group Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
1279	Arch Insurance Group	10946	06-1521582 ..				Arch Property Casualty Insurance Company	..MO.....	..IA.....	Arch Insurance Company	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
1279	Arch Insurance Group	21199	36-2545393 ..				Arch Specialty Insurance Company	..MO.....	..IA.....	Arch Insurance Company	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
1279	Arch Insurance Group	30830	39-1128299 ..				Arch Indemnity Insurance Company	..MO.....	..IA.....	Arch Property Casualty Insurance Company ..	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
			45-5366880 ..				Arch Insurance Solutions Inc.	..DE.....	..NIA.....	Arch Insurance Group Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
			98-1089562 ..				Arch Insurance Canada Ltd.	..CAN.....	..IA.....	Arch Financial Holdings Canada Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
			46-1950584 ..				Arch U.S. MI Holdings Inc.	..DE.....	..NIA.....	Arch Capital Group (U.S.) Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
			46-1950584 ..				Arch Capital Finance LLC	..DE.....	..NIA.....	Arch U.S. MI Holdings Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
			46-1950257 ..				Arch U.S. MI Services Inc.	..DE.....	..NIA.....	Arch US MI Holdings Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
1279	Arch Insurance Group	40266	36-3105660 ..				Arch Mortgage Insurance Company	..WI.....	..IA.....	Arch U.S. MI Holdings Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
1279	Arch Insurance Group	18732	39-1080973 ..				Arch Mortgage Guaranty Company	..WI.....	..IA.....	Arch U.S. MI Holdings Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
1279	Arch Insurance Group	29114	95-2621453 ..				Arch Mortgage Assurance Company	..WI.....	..IA.....	Arch U.S. MI Holdings Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
							Arch Investment Holdings (Cyprus) Ltd	..CYP.....	..NIA.....	Arch Investment Property Holdings Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
							Arch Investment Property Holdings Ltd.	..BMU.....	..NIA.....	Arch Global Services Holdings Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
			98-1341235 ..				Arch Capital Finance (Ireland) Limited	..IRL.....	..NIA.....	Arch Financial Holdings Europe II Limited ..	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
							United Guaranty Services, Inc. dba Arch								
			56-1273575 ..				Fulfillment Services	..NC.....	NIA.....	Arch U.S. MI Holdings Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
							United Guaranty Residential Insurance Company ..								
1279	Arch Insurance Group	16667	56-0789396 ..				of North Carolina	..NC.....	..IA.....	Arch U.S. MI Holdings Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
							United Guaranty Residential Insurance Company ..								
1279	Arch Insurance Group	15873	42-0885398 ..					..NC.....	..IA.....	Arch U.S. MI Holdings Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
							Prévalois SAS	..FRA.....	..NIA.....	Arch Financial Holdings Europe II Limited ..	Ownership.....	0.500	Arch Capital Group Ltd.	... NO.....	
							Premia Holdings Ltd.	..BMU.....	..NIA.....	Arch Reinsurance Ltd.	Ownership.....	0.232	Arch Capital Group Ltd.	... NO.....	4
							Premia Reinsurance Ltd.	..BMU.....	..IA.....	Premia Holdings Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
							Premia LV1 Ltd.	..BMU.....	..NIA.....	Premia Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
							Premia Holdings Inc.	..DE.....	..NIA.....	Premia Holdings Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
							Premia Solutions Inc.	..DE.....	..NIA.....	Premia Holdings Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
			32-0539299 ..				Arch Mortgage Funding, Inc.	..DE.....	..NIA.....	Arch Capital Group (U.S.) Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
			98-1490970 ..				Arch Intermediaries Group Limited	..GBR.....	..NIA.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
							Lake Shore IC, Inc.	..DC.....	..NIA.....	Arch Mortgage Risk Transfer PCC Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
			16-1364134 ..				McNeil & Company, Inc.	..NY.....	..NIA.....	Arch Insurance Company	Ownership.....	1.000	Arch Capital Group Ltd.	... YES.....	
			83-4516586 ..				First Shield Service Corporation	..MO.....	..NIA.....	Arch Insurance Group Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
			38-4119847 ..				First Shield Service Corporation of Florida ..	..MO.....	..NIA.....	Arch Insurance Group Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
			61-1932852 ..				First Shield Consumer Service Corporation ...	..MO.....	..NIA.....	Arch Insurance Group Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
							First Shield Consumer Service Corporation of ..								
			37-1944730 ..				Florida	..MO.....	..NIA.....	Arch Insurance Group Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
							Arch Credit Risk Services (Bermuda) Ltd.	..BMU.....	..NIA.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	
			47-5537185 ..				Ventus Risk Management, Inc.	..DE.....	..NIA.....	Arch Insurance Group Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	

STATEMENT AS OF JUNE 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 1279 ...	Arch Insurance Group	 71455	37-0857191 .. 84-3725636 ..	.....	.....	.....	Arch Life Insurance Company of America	.. KS.....	 IA.....	Arch Capital Group (U.S.) Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
.....							Penflex Actuarial Services LLC	.. NY.....	 NIA.....	McNeil & Company, Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
.....							Barbican Reinsurance Company Limited	.. GGY.....	 IA.....	Barbican Group Holdings Limited	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
.....							Arch Financial Holdings (UK) Limited	.. GBR.....	 NIA.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
.....							Arch Corporate Member Limited	.. GBR.....	 NIA.....	Arch Financial Holdings (UK) Limited	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
.....							Arch Managing Agency Limited	.. GBR.....	 NIA.....	Arch Financial Holdings (UK) Limited	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
.....			98-1547024 ..	.....	.....	.....	Nostrum Care	.. FRA.....	 NIA.....	Arch Financial Holdings Europe II Limited	Ownership.....	0.620	Arch Capital Group Ltd.	... NO.....	.....
.....							Arch Financial Holdings Europe IV Limited ..	.. IRL.....	 NIA.....	Arch Financial Holdings Europe II Limited	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
.....							Arch Investments II LLC	.. DE.....	 NIA.....	Arch Capital Holdings Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
.....										Arch Financial Holdings Europe III Limited .....	.....	.....	.....	.....	.....
.....							Precision Marketing Holdings Pty Ltd	.. AUS.....	 NIA.....	.....	Ownership.....	0.750	Arch Capital Group Ltd.	... NO.....	.....
.....							Precision Marketing Asia Pacific Pty Ltd ..	.. AUS.....	 NIA.....	Precision Marketing Holdings Pty Ltd	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
.....							Precision Marketing Australia Pty Ltd	.. AUS.....	 NIA.....	Precision Marketing Holdings Pty Ltd	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
.....							MPM Japan Limited	.. JPN.....	 NIA.....	Precision Marketing Holdings Pty Ltd	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
.....			26-3015410 ..	.....	.....	.....	Out of Towne, LLC	.. VA.....	 NIA.....	Arch Insurance Group Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
.....			98-1765477 ..	.....	.....	.....	Greysbridge Holdings Ltd.	.. BMU.....	 NIA.....	Arch Reinsurance Ltd.	Ownership.....	0.400	Arch Capital Group Ltd.	... NO.....	.....
.....			86-2848610 ..	.....	.....	.....	Arch Services Holdings Inc.	.. DE.....	 NIA.....	Arch Capital Group (U.S.) Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
.....							Arch Investment ICAV	.. IRL.....	 NIA.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
.....			87-1239197 ..	.....	.....	.....	Soundview Claims Solutions Inc.	.. DE.....	 NIA.....	Arch Insurance Group Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
. 1279 ...	Arch Insurance Group	 31887	20-0527783 ..	.....	.....	.....	Coface North America Insurance Company ..	.. MA.....	 IA.....	Coface, S.A.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	5
. 1279 ...	Arch Insurance Group	 15824	47-5113164 ..	.....	.....	.....	Watford Specialty Insurance Company	.. NJ.....	 IA.....	Watford Holdings (U.S.) Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
. 1279 ...	Arch Insurance Group	 25585	38-2755799 ..	.....	.....	.....	Arch Wilsure Insurance Company	.. MO.....	 IA.....	Arch Insurance Company	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
.....							Watford Asset Trust 1	.. DE.....	 NIA.....	Somers Re Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
.....							Watford France Holdings	.. FRA.....	 NIA.....	Somers Re Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
.....			98-1765667 ..	.....	.....	.....	Axeria IARD	.. FRA.....	 NIA.....	Watford France Holdings	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
.....							Somerset Bridge Group Limited	.. GBR.....	 NIA.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
.....							Somerset Bridge Insurance Services Limited ..	.. GBR.....	 NIA.....	Somerset Bridge Group Limited	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
.....							Somerset Bridge Shared Services Limited	.. GBR.....	 NIA.....	Somerset Bridge Group Limited	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
.....							Somerset Bridge Ltd	.. GBR.....	 NIA.....	Somerset Bridge Group Limited	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
.....							Southern Rock Holdings Limited	.. GIB.....	 NIA.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
.....							Southern Rock Insurance Company Limited	.. GIB.....	 NIA.....	Southern Rock Holdings Limited	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
.....							Arch Lenders Mortgage Indemnity Limited	.. AUS.....	 NIA.....	Arch Financial Holdings Australia Pty Ltd	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
.....										Arch Financial Holdings Europe III Limited .....	.....	.....	.....	.....	.....
.....							Arch Financial Holdings Canada Ltd.	.. CAN.....	 NIA.....	.....	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
.....							Arch Group Foundation	.. DE.....	 NIA.....	Arch Capital Group (U.S.) Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
.....							Arch Fund Management Ltd.	.. BMU.....	 NIA.....	Arch Global Services Holdings Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
.....							Arch Group Reinsurance Ltd.	.. BMU.....	 NIA.....	Arch Capital Group (U.S.) Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
.....			81-1736835 ..	.....	.....	.....	Verify Insurance Services, LLC	.. NY.....	 NIA.....	Arch Insurance Group Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
.....			47-3634064 ..	.....	.....	.....	Verify USA, LLC	.. DE.....	 NIA.....	Arch Insurance Group Inc.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
.....							Verify Holdings Limited	.. GBR.....	 NIA.....	Arch Capital Holdings Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	... NO.....	.....
.....							Fortress Bermuda Infrastructure Partners (A) ..	.....	.....	.....	.....	.....	.....	.....	.....
.....							Partners Group Secondary 2020 (USD) C-I ,L.P.	.. BMU.....	 OTH.....	Arch Capital Holdings Ltd	Ownership.....	0.264	Arch Capital Group Ltd.	... NO.....	3
.....															
.....															
.....							Marilyn Alpha Co Investment L.P.	.. CYM.....	 OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.104	Arch Capital Group Ltd.	... NO.....	3
.....							CVC Credit Partners European Direct Lending ..	.. DE.....	 OTH.....	Arch Mortgage Insurance Company	Ownership.....	0.105	Arch Capital Group Ltd.	... NO.....	3
.....															
.....							Feeder Fund III (Coinvest-DL) SCSp	.. LUX.....	 OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.106	Arch Capital Group Ltd.	... NO.....	3
.....							Asia Property Fund IV Feeder S.A SICAV-SIF ..	.. LUX.....	 OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.108	Arch Capital Group Ltd.	... NO.....	3
.....							Highbridge European Asset Value Fund	.. CYM.....	 OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.113	Arch Capital Group Ltd.	... NO.....	3

STATEMENT AS OF JUNE 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Relation- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
.....							Glendower Strategic V Co-Investment (Nevelson)	..LUX.....	OTH.....	Arch Investment Holdings III Ltd	Ownership.....	0.188	Arch Capital Group Ltd. ....	.....	.....
.....							Dyal Capital Partners V Co-Invest Odyssey (A) LP	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.115	Arch Capital Group Ltd.	... NO.....	3
.....							Monarch Capital Partners Offshore Fund IV LP	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.115	Arch Capital Group Ltd.	... NO.....	3
.....							China Car Parks Investment Fund II L.P.	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.119	Arch Capital Group Ltd.	... NO.....	3
.....							BlackRock Carbon VI LP	..NJ.....	OTH.....	Arch Investment ICAV	Ownership.....	0.120	Arch Capital Group Ltd.	... NO.....	3
.....							Global Renewable Power Fund II (B), L.P.	..CYM.....	OTH.....	Arch Investment Holdings II Ltd	Ownership.....	0.122	Arch Capital Group Ltd.	... NO.....	3
.....							CVC Credit Partners EU DL II Co-Invset Fund SCSp	..LUX.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.129	Arch Capital Group Ltd.	... NO.....	3
.....							CVC Credit Partners Global Special Situations USD Fund, L.P.	..CYM.....	OTH.....	Arch Investment Holdings I Ltd	Ownership.....	0.133	Arch Capital Group Ltd.	... NO.....	3
.....							CVC Credit Partners European Direct Lending Feeder Fund III SCSp	..LUX.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.213	Arch Capital Group Ltd.	... NO.....	3
.....							Edelweiss Infrastructure Yield Plus LP	..SGP.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.152	Arch Capital Group Ltd.	... NO.....	3
.....							AG Essential Housing, L.P.	..NY.....	OTH.....	Arch Insurance Company	Ownership.....	0.156	Arch Capital Group Ltd.	... NO.....	3
.....							EW India Special Assets Fund II Pte. Ltd	..SGP.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.164	Arch Capital Group Ltd.	... NO.....	3
.....							Monarch Capital Partners Offshore Fund III LP	..NY.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.164	Arch Capital Group Ltd. ....	.....	.....
.....							Madeira Capital Investments Ltd	..MUS.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.156	Arch Capital Group Ltd.	... NO.....	3
.....							Pinebridge Secondary Partners V Feeder, SLP	..LUX.....	OTH.....	Arch Investment ICAV	Ownership.....	0.173	Arch Capital Group Ltd.	... NO.....	3
.....							Salus Investments Limited	..MUS.....	OTH.....	Arch Investment Holdings IV Ltd	Ownership.....	0.177	Arch Capital Group Ltd.	... NO.....	3
.....							Melody Harmoni Co-Invest, LP	..DE.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.180	Arch Capital Group Ltd.	... NO.....	3
.....							Bay Capital Feeder Fund Ltd – Class 3	..MUS.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.181	Arch Capital Group Ltd.	... NO.....	3
.....							Long Arc Capital Fund I, L.P.	..NY.....	OTH.....	Arch Insurance Company	Ownership.....	0.150	Arch Capital Group Ltd.	... NO.....	3
.....							Cibus Fund LP	..GGY.....	OTH.....	Arch Investment Holdings III Ltd	Ownership.....	0.196	Arch Capital Group Ltd.	... NO.....	3
.....							Shield Capital Fund I, LP	..CA.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.134	Arch Capital Group Ltd.	... NO.....	3
.....							Melody Capital Partners Offshore Credit Fund, L.P.	..CYM.....	OTH.....	Arch Investment Holdings III Ltd.	Ownership.....	0.246	Arch Capital Group Ltd.	... NO.....	3
.....							EW RE Fund Pte Ltd	..SGP.....	OTH.....	Arch Investment Holdings II Ltd	Ownership.....	0.259	Arch Capital Group Ltd.	... NO.....	3
.....							Real Estate Credit Soluntions Offshore Fund II, L.P	..CYM.....	OTH.....	Arch Investment ICAV	Ownership.....	0.260	Arch Capital Group Ltd. ....	.....	.....
.....							China Car Parks Strategic Investment Fund L.P	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.260	Arch Capital Group Ltd.	... NO.....	3
.....							Bridge KF112 Partners LLC	..UT.....	OTH.....	Arch Investment Holdings III Ltd	Ownership.....	0.263	Arch Capital Group Ltd.	... NO.....	3
.....							SP Sunset Investors L.P	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.264	Arch Capital Group Ltd.	... NO.....	3
.....							HV Gondor Feeder L.P.	..CYM.....	OTH.....	Arch Investment Holdings III Ltd.	Ownership.....	0.189	Arch Capital Group Ltd. ....	.....	.....
.....							HarbourVest Dover Street Fund XI LP	..LUX.....	OTH.....	Arch Investment ICAV	Ownership.....	0.137	Arch Capital Group Ltd. ....	.....	.....
.....							Highbridge European Asset Value Fund II, L.P.	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.275	Arch Capital Group Ltd.	... NO.....	3
.....							Actis Asia Real Estate Carrock Co-Investment	..LUX.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.281	Arch Capital Group Ltd.	... NO.....	3
.....							Gaw Growth Equity Fund I, LPF	..HKG.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.320	Arch Capital Group Ltd.	... NO.....	3
.....							Global Credit Opportunities Fund Luxembourg SCSp	..LUX.....	OTH.....	Arch Investment Holdings I Ltd	Ownership.....	0.342	Arch Capital Group Ltd.	... NO.....	3
.....							Monarch Opportunistic Real Estate Fund 1-C LP	..NY.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.366	Arch Capital Group Ltd.	... NO.....	3
.....							Altai Ventures II	..DE.....	OTH.....	Arch Investment ICAV	Ownership.....	0.236	Arch Capital Group Ltd.	... NO.....	3
.....							Lime Tree Emerging Beachfront Land Club Fund	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.396	Arch Capital Group Ltd.	... NO.....	3

STATEMENT AS OF JUNE 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
							China Car Parks Co-Investment Fund L.P.	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.400	Arch Capital Group Ltd.		
							SP Islanders Feeder L.P.	..NY.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.410	Arch Capital Group Ltd.	...NO.....	3
							Cibus Co-Invest II LP	..GGY.....	OTH.....	Arch Investment Holdings III Ltd.	Ownership.....	0.500	Arch Capital Group Ltd.	...NO.....	3
							BlackRock Asia-Pacific Private Credit Opp. Fund II (LX Feeder) SCSp	..LUX.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.505	Arch Capital Group Ltd.	...NO.....	3
							RichBrook Offshore Segrated Portfolio D – Agency MBS (Class D1-B)	..NY.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	3
							RichBrook Offshore Segrated Portfolio D – Agency MBS (Class D2)	..NY.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	3
							Melody Tillman Loan And Equity	..NY.....	OTH.....	Arch Capital Group (U.S.) Inc.	Ownership.....	0.270	Arch Capital Group Ltd.		
							ADM Capital Somei Lending Platform Limited .	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.281	Arch Capital Group Ltd.		
							ADM Galileus Fund II Ltd – Class A6	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	3
							ADM Galileus Fund II Ltd – Class A7	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	3
							Arch Asia-Pacific Private Credit Opportunities Fund I, L.P.	..CYM.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	3
							Co-Investment Income Fund, L.P. – Non- US Series D	..WA.....	OTH.....	Arch Capital Holdings Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	3
							CEMOF-A Investors II, LP	..CYM.....	OTH.....	Arch Investment Holdings II Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	3
							Pinebridge Structured Capital Partners Offshore II-A, L.P.	..CYM.....	OTH.....	Arch Capital Holdings Ltd.	Ownership.....	0.993	Arch Capital Group Ltd.	...NO.....	3
							Pinebridge Structured Capital Partners Offshore III-A, L.P.	..CYM.....	OTH.....	Arch Capital Holdings Ltd.	Ownership.....	0.992	Arch Capital Group Ltd.	...NO.....	3
							QS Hybrid Arch SLP	..LUX.....	OTH.....	Arch Investment Holdings IV Ltd.	Ownership.....	0.993	Arch Capital Group Ltd.	...NO.....	3
							QS Hybrid Arch II SLP	..LUX.....	OTH.....	Arch Investment Holdings IV Ltd.	Ownership.....	0.980	Arch Capital Group Ltd.	...NO.....	3
							Muzinich Alternative Investment Funds ICAV .	..BMU.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	0
							ACON Strategic Partners II-B, L.P.	..DC.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.182	Arch Capital Group Ltd.		
							Arc70 Fund IV, LP	..CA.....	OTH.....	Arch Investment ICAV	Ownership.....	0.177	Arch Capital Group Ltd.		
							PMH SPV Marble LP	..CYM.....	OTH.....	Arch Investment Holdings IV Ltd.	Ownership.....	0.233	Arch Capital Group Ltd.		
							SP Ireland Investors Feeder (Offshore) LP ...	..NY.....	OTH.....	Arch Investment Holdings IV Ltd.	Ownership.....	0.169	Arch Capital Group Ltd.		
							Shield Capital Fund II, L.P.	..CA.....	OTH.....	Arch Reinsurance Ltd.	Ownership.....	0.200	Arch Capital Group Ltd.		
							Monroe Capital CF0 I LP	..IL.....	OTH.....	Arch Insurance Company	Ownership.....	0.397	Arch Capital Group Ltd.		
							Monarch Capital Partners VI LP	..NY.....	OTH.....	Arch Insurance Company	Ownership.....	0.121	Arch Capital Group Ltd.		
							Boost Co-Invest, L.P.	..DE.....	OTH.....	Arch Insurance Company	Ownership.....	0.144	Arch Capital Group Ltd.		
							GEMS FUND 6, L.P.	..DE.....	OTH.....	Arch Insurance Company	Ownership.....	0.129	Arch Capital Group Ltd.		
							Audax Private Equity/Strategic Capital – Smile	..DE.....	OTH.....	Arch Investment Holdings III Ltd.	Ownership.....	0.272	Arch Capital Group Ltd.		
							Audax Private Equity Solutions Fund, LP	..DE.....	OTH.....	Arch US Investments, LLC	Ownership.....	0.213	Arch Capital Group Ltd.		
							Cheyne European Strategic Value Credit Fund III	..LUX.....	OTH.....	Arch Investment ICAV	Ownership.....	0.100	Arch Capital Group Ltd.		
							Secondary Overflow Fund V LP	..CYM.....	OTH.....	Arch Investment ICAV	Ownership.....	0.208	Arch Capital Group Ltd.		
							RichBrook E Home Equity Access	..NY.....	OTH.....	Arch Insurance Company	Ownership.....	1.000	Arch Capital Group Ltd.		
							Adams Street Global Secondary Fund 8 LP	..DE.....	OTH.....	Arch US Investments, LLC	Ownership.....	0.200	Arch Capital Group Ltd.		
							AP IX PEGASUS CO-INVEST (DEBT HOLDINGS), L.P.								
								..NY.....	OTH.....	Arch Investment ICAV	Ownership.....	0.146	Arch Capital Group Ltd.		
			98-1424244				Arch MI ASIA Limited	..HKG.....	NIA.....	Arch Financial Holdings Europe III Ltd. ...	Ownership.....	1.000	Arch Capital Group Ltd.		
							Transact Risk Partners LLP	..GBR.....	OTH.....	Castel Underwriting Agencies Limited	Ownership.....	0.750	Arch Capital Group Ltd.		3
							Yachtpod Risk Partners LLP	..GBR.....	OTH.....	Castel Underwriting Agencies Limited	Ownership.....	1.000	Arch Capital Group Ltd.		3
			84-4688684				Propeller, Inc.	..DE.....	NIA.....	Arch Insurance Group Inc.	Ownership.....	1.000	Arch Capital Group Ltd.		
							Arch Capital Group (Cayman) Ltd.	..CYM.....	NIA.....	Arch Capital Group Ltd.	Ownership.....	1.000	Arch Capital Group Ltd.	...NO.....	
			99-0736729				Arch US Investments, LLC	..DE.....	NIA.....	Arch Reinsurance Company	Ownership.....	0.513	Arch Capital Group Ltd.	...NO.....	

STATEMENT AS OF JUNE 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
....			99-0736729 ..	.....	.....	.....	Arch US Investments, LLC	..DE.....	NIA.....	Arch Insurance Company	Ownership.....	0.320	Arch Capital Group Ltd	NO.....	.....
....			99-0736729 ..	.....	.....	.....	Arch US Investments, LLC	..DE.....	NIA.....	Arch Mortgage Insurance Company	Ownership.....	0.150	Arch Capital Group Ltd	NO.....	.....
....			99-0736729 ..	.....	.....	.....	Arch US Investments, LLC	..DE.....	NIA.....	United Guaranty Residential Insurance Company	Ownership.....	0.020	Arch Capital Group Ltd	NO.....	.....
....							Portico Corporate Member Ltd.	..GBR.....	NIA.....	Arch Reinsurance Ltd.	Ownership.....	1.000	Arch Capital Group Ltd .....	.....	.....
....							Arch Global Services (India) Private Limited	..GBR.....	NIA.....	Arch Financial Holdings Group (UK) Limited	Ownership.....	0.990	Arch Capital Group Ltd. ....	.....	.....
....							Grey Slate Management Ltd.	..BMU.....	OTH.....	Arch Global Services Holdings Ltd.	Ownership.....	1.000	Arch Capital Group Ltd. ....	.....	.....
....							Lime Syndicate Management Holdings Limited ..	..GBR.....	NIA.....	Watford Holdings (UK) Limited	Ownership.....	1.000	Arch Capital Group Ltd. ....	.....	.....
....							Lime Syndicate Management Holdings Limited ..	..GBR.....	NIA.....	Lime Syndicate Management Holdings Limited	Ownership.....	1.000	Arch Capital Group Ltd. ....	.....	.....
....							Lime Syndicate Services Limited	..GBR.....	NIA.....	Lime Syndicate Management Holdings Limited	Ownership.....	1.000	Arch Capital Group Ltd. ....	.....	.....

Asterisk	Explanation
1	Artisan Partners Limited Partnership owns 9.414% of the common shares of Arch Capital Group Ltd.
2	Greysbridge Holdings Ltd is owned by various shareholders, each holding less than 10% of the voting shares, except for Arch Reinsurance Ltd., which holds approximately 40% of the voting shares of Greysbridge Holdings Ltd
3	Entity is an investment vehicle which is not operated or controlled by Arch.
4	Premia Holdings Ltd. is owned by unaffiliated shareholders, and Arch Reinsurance Ltd. holds approximately 23.21% of the voting shares of Premia Holdings Ltd.
5	Coface North American Insurance Company (Massachusetts entity) is 100% owned by Coface, S.A. (France entity). Arch has a minority investment in Coface, S.A. which is 29.86% owned by Arch Financial Holdings Europe IV Limited (Ireland entity) which is 100% owned by Arch Financial Holdings Europe II Limited (Ireland entity). Arch Financial Holdings Europe II Limited is 100% owned by Arch Reinsurance Ltd. (Bermuda entity) which is 100% owned by the Arch Capital Group Ltd, the ultimate parent. A separate Coface organizational chart is attached as a separate page to the statutory organizational chart.

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1.	Fire	0	0	0.0	0.0
2.1	Allied Lines	0	0	0.0	0.0
2.2	Multiple peril crop	0	0	0.0	0.0
2.3	Federal flood	0	0	0.0	0.0
2.4	Private crop	0	0	0.0	0.0
2.5	Private flood	0	0	0.0	0.0
3.	Farmowners multiple peril	0	0	0.0	0.0
4.	Homeowners multiple peril	0	0	0.0	0.0
5.1	Commercial multiple peril (non-liability portion)	0	0	0.0	0.0
5.2	Commercial multiple peril (liability portion)	0	0	0.0	0.0
6.	Mortgage guaranty	462,019,040	34,598,745	7.5	(2.6)
8.	Ocean marine	0	0	0.0	0.0
9.1	Inland marine	0	0	0.0	0.0
9.2	Pet insurance	0	0	0.0	0.0
10.	Financial guaranty	0	0	0.0	0.0
11.1	Medical professional liability - occurrence	0	0	0.0	0.0
11.2	Medical professional liability - claims-made	0	0	0.0	0.0
12.	Earthquake	0	0	0.0	0.0
13.1	Comprehensive (hospital and medical) individual	0	0	0.0	0.0
13.2	Comprehensive (hospital and medical) group	0	0	0.0	0.0
14.	Credit accident and health	0	0	0.0	0.0
15.1	Vision only	0	0	0.0	0.0
15.2	Dental only	0	0	0.0	0.0
15.3	Disability income	0	0	0.0	0.0
15.4	Medicare supplement	0	0	0.0	0.0
15.5	Medicaid Title XIX	0	0	0.0	0.0
15.6	Medicare Title XVIII	0	0	0.0	0.0
15.7	Long-term care	0	0	0.0	0.0
15.8	Federal employees health benefits plan	0	0	0.0	0.0
15.9	Other health	0	0	0.0	0.0
16.	Workers' compensation	0	0	0.0	0.0
17.1	Other liability - occurrence	0	0	0.0	0.0
17.2	Other liability - claims-made	0	0	0.0	0.0
17.3	Excess workers' compensation	0	0	0.0	0.0
18.1	Products liability - occurrence	0	0	0.0	0.0
18.2	Products liability - claims-made	0	0	0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0.0	0.0
19.2	Other private passenger auto liability	0	0	0.0	0.0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0.0	0.0
19.4	Other commercial auto liability	0	0	0.0	0.0
21.1	Private passenger auto physical damage	0	0	0.0	0.0
21.2	Commercial auto physical damage	0	0	0.0	0.0
22.	Aircraft (all perils)	0	0	0.0	0.0
23.	Fidelity	0	0	0.0	0.0
24.	Surety	0	0	0.0	0.0
26.	Burglary and theft	0	0	0.0	0.0
27.	Boiler and machinery	0	0	0.0	0.0
28.	Credit	0	0	0.0	0.0
29.	International	0	0	0.0	0.0
30.	Warranty	0	0	0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	462,019,040	34,598,745	7.5	(2.6)
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0	0	0
2.1	Allied Lines	0	0	0
2.2	Multiple peril crop	0	0	0
2.3	Federal flood	0	0	0
2.4	Private crop	0	0	0
2.5	Private flood	0	0	0
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	0	0	0
5.1	Commercial multiple peril (non-liability portion)	0	0	0
5.2	Commercial multiple peril (liability portion)	0	0	0
6.	Mortgage guaranty	226,334,933	453,703,519	458,023,099
8.	Ocean marine	0	0	0
9.1	Inland marine	0	0	0
9.2	Pet insurance	0	0	0
10.	Financial guaranty	0	0	0
11.1	Medical professional liability - occurrence	0	0	0
11.2	Medical professional liability - claims-made	0	0	0
12.	Earthquake	0	0	0
13.1	Comprehensive (hospital and medical) individual	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0
14.	Credit accident and health	0	0	0
15.1	Vision only	0	0	0
15.2	Dental only	0	0	0
15.3	Disability income	0	0	0
15.4	Medicare supplement	0	0	0
15.5	Medicaid Title XIX	0	0	0
15.6	Medicare Title XVIII	0	0	0
15.7	Long-term care	0	0	0
15.8	Federal employees health benefits plan	0	0	0
15.9	Other health	0	0	0
16.	Workers' compensation	0	0	0
17.1	Other liability - occurrence	0	0	0
17.2	Other liability - claims-made	0	0	0
17.3	Excess workers' compensation	0	0	0
18.1	Products liability - occurrence	0	0	0
18.2	Products liability - claims-made	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0
19.2	Other private passenger auto liability	0	0	0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0
19.4	Other commercial auto liability	0	0	0
21.1	Private passenger auto physical damage	0	0	0
21.2	Commercial auto physical damage	0	0	0
22.	Aircraft (all perils)	0	0	0
23.	Fidelity	0	0	0
24.	Surety	0	0	0
26.	Burglary and theft	0	0	0
27.	Boiler and machinery	0	0	0
28.	Credit	0	0	0
29.	International	0	0	0
30.	Warranty	0	0	0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	226,334,933	453,703,519	458,023,099
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF JUNE 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2025 Loss and LAE Payments on Claims Reported as of Prior Year-End	2025 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2025 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2022 + Prior	32,036	2,443	34,479	4,471	22	4,493	24,974	430	(8)	25,396	(2,591)	(1,999)	(4,590)
2. 2023	16,916	1,627	18,543	1,734	51	1,785	11,815	49	22	11,886	(3,367)	(1,505)	(4,872)
3. Subtotals 2023 + Prior	48,952	4,070	53,022	6,205	73	6,278	36,789	479	14	37,282	(5,958)	(3,504)	(9,462)
4. 2024	58,837	(1,948)	56,889	1,256	44	1,300	34,793	295	299	35,387	(22,788)	2,586	(20,202)
5. Subtotals 2024 + Prior	107,789	2,122	109,911	7,461	117	7,578	71,582	774	313	72,669	(28,746)	(918)	(29,664)
6. 2025	XXX	XXX	XXX	XXX	27	27	XXX	28,627	836	29,463	XXX	XXX	XXX
7. Totals	107,789	2,122	109,911	7,461	144	7,605	71,582	29,401	1,149	102,132	(28,746)	(918)	(29,664)
8. Prior Year-End Surplus As Regards Policyholders	238,118										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (26.7)	2. (43.3)	3. (27.0)
											Col. 13, Line 7 As a % of Col. 1 Line 8		
											4. (12.5)		

STATEMENT AS OF JUNE 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

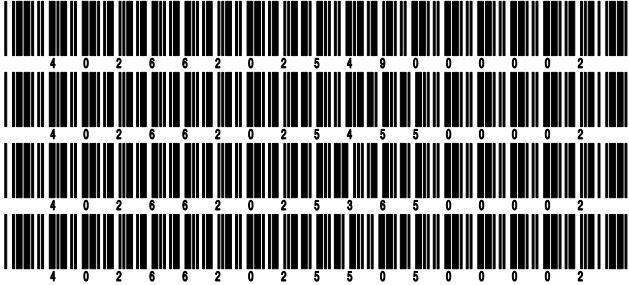
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES

Explanations:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF JUNE 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.	Other assets	37,364	0	37,364	69
2597.	Summary of remaining write-ins for Line 25 from overflow page	37,364	0	37,364	69

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	318,250	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	2,082,875	318,250
2.2 Additional investment made after acquisition	(108,300)	0
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	(103,009)	0
5. Deduct amounts received on disposals	1,505,816	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other than temporary impairment recognized	0	0
8. Deduct current year's depreciation	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	684,000	318,250
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	684,000	318,250

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest premium and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	101,378,139	51,224,209
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	30,521,640
2.2 Additional investment made after acquisition	3,909,027	1,601,556
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase/(decrease)	6,880,524	18,030,734
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	1,544,796	0
8. Deduct amortization of premium, depreciation and proportional amortization	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	110,622,894	101,378,139
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	110,622,894	101,378,139

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,587,438,934	1,728,123,677
2. Cost of bonds and stocks acquired	650,842,091	1,072,912,009
3. Accrual of discount	1,956,429	4,102,818
4. Unrealized valuation increase/(decrease)	1,217,430	1,272,425
5. Total gain (loss) on disposals	(13,803,350)	(8,502,352)
6. Deduct consideration for bonds and stocks disposed of	774,593,139	1,208,736,264
7. Deduct amortization of premium	518,601	1,933,425
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	103,816
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	127,694	303,862
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,452,667,487	1,587,438,934
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	1,452,667,487	1,587,438,934

STATEMENT AS OF JUNE 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	823,885,441	345,165,532	448,027,543	(18,764)	823,885,441	721,004,666	0	757,139,853
2. NAIC 2 (a)	456,878,324	27,746,226	92,274,500	2,591,612	456,878,324	394,941,661	0	521,481,042
3. NAIC 3 (a)	102,008,041	11,966,230	12,356,381	(2,270,123)	102,008,041	99,347,766	0	109,028,329
4. NAIC 4 (a)	67,593,068	17,100,144	10,499,718	1,522,120	67,593,068	75,715,614	0	61,280,294
5. NAIC 5 (a)	3,445,037	0	356,380	335,237	3,445,037	3,423,893	0	1,892,528
6. NAIC 6 (a)	382,000	0	382,000	0	382,000	0	0	482,400
7. Total ICO	1,454,191,910	401,978,132	563,896,523	2,160,081	1,454,191,910	1,294,433,600	0	1,451,304,446
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	171,244,733	25,276,230	21,266,274	(6,333)	171,244,733	175,248,356	0	117,747,113
9. NAIC 2	20,990,000	212,800	20,000	0	20,990,000	21,182,800	0	22,010,000
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total ABS	192,234,733	25,489,030	21,286,274	(6,333)	192,234,733	196,431,156	0	139,757,113
PREFERRED STOCK								
15. NAIC 1	0	0	0	0	0	0	0	0
16. NAIC 2	0	0	0	0	0	0	0	0
17. NAIC 3	0	0	0	0	0	0	0	0
18. NAIC 4	0	0	0	0	0	0	0	0
19. NAIC 5	0	0	0	0	0	0	0	0
20. NAIC 6	0	0	0	0	0	0	0	0
21. Total Preferred Stock	0	0	0	0	0	0	0	0
22. Total ICO, ABS & Preferred Stock	1,646,426,643	427,467,162	585,182,797	2,153,748	1,646,426,643	1,490,864,756	0	1,591,061,558

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 39,207,266 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	39,207,266	xxx	39,177,215	0	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,139,210	7,450,267
2. Cost of short-term investments acquired	89,775,836	102,209,364
3. Accrual of discount	252,564	697,496
4. Unrealized valuation increase/(decrease)	4,742	(4,742)
5. Total gain (loss) on disposals	(1,958)	39,984
6. Deduct consideration received on disposals	52,963,100	108,252,733
7. Deduct amortization of premium	30	425
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	39,207,265	2,139,210
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	39,207,265	2,139,210

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	45,995,269	16,451,902
2. Cost of cash equivalents acquired	852,517,122	1,340,077,794
3. Accrual of discount	347,870	912,702
4. Unrealized valuation increase/(decrease)	(1)	1
5. Total gain (loss) on disposals	(177)	(2,041)
6. Deduct consideration received on disposals	860,000,945	1,311,445,089
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	38,859,138	45,995,269
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	38,859,138	45,995,269

STATEMENT AS OF JUNE 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor		6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State							
74864805	Banning	CA	03/03/2025	FHLMC		0	0	0	(108,300)
74782840	Columbia	SC	04/10/2025	FHLMC	237,975		0	237,975	0
25019224	Amarillo	TX	04/18/2025	FHLMC	270,750		0	270,750	0
77888497	San Pablo	CA	04/24/2025	FHLMC	327,750		0	327,750	0
0199999. Acquired by Purchase						836,475	0	836,475	(108,300)
.....									
.....									
.....									
.....									
.....									
.....									
0399999 - Totals						836,475	0	836,475	(108,300)

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encum- brances	8 Book/ Adjusted Carrying Value Less Encum- brances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encum- brances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depre- ciation	10 Current Year's Other-Than- Temporary Impairment Recognized	11 Current Year's Change in Encum- brances	12 Total Change in Book/ Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
74848960	Parrish	FL	05/27/2025 ..	.....	285,000	0	0	0	0	0	0	0	0	262,119	0	(22,881)	(22,881)	0	0
30031901	Rockvale	TN	04/18/2025 ..	.....	496,850	0	0	0	0	0	0	0	0	468,669	0	(28,181)	(28,181)	0	0
74782840	Columbia	SC	05/16/2025 ..	.....	237,975	0	0	0	0	0	0	0	0	245,571	0	7,596	7,596	0	0
25019224	Amarillo	TX	06/23/2025 ..	.....	270,750	0	0	0	0	0	0	0	0	250,782	0	(19,968)	(19,968)	0	0
0199999. Property Disposed					1,290,575	0	0	0	0	0	0	0	0	1,227,141	0	(63,434)	(63,434)	0	0
.....																			
.....																			
.....																			
.....																			
0399999 - Totals					1,290,575	0	0	0	0	0	0	0	0	1,227,141	0	(63,434)	(63,434)	0	0

SCHEDULE B - PART 2

[illegible][illegible]

SCHEDULE BA - PART 2

[illegible][illegible]

STATEMENT AS OF JUNE 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-MU-2	UNITED STATES TREASURY	04/23/2025	BANK OF AMERICA SECURITIES		3,799,406	3,800,000	9,967	1.A
91282C-MV-0	UNITED STATES TREASURY	04/17/2025	MIZUHO SECURITIES USA INC.		5,509,453	5,500,000	12,228	1.A
91282C-MW-8	UNITED STATES TREASURY	05/01/2025	JP Morgan Securities Inc.		15,042,773	15,000,000	26,127	1.A
91282C-MY-4	UNITED STATES TREASURY	05/20/2025	Various		9,088,191	9,115,000	14,893	1.A
91282C-MZ-1	UNITED STATES TREASURY	05/09/2025	Various		32,347,660	32,275,000	11,527	1.A
91282C-NA-5	UNITED STATES TREASURY	05/05/2025	JP Morgan Securities Inc.		4,956,836	5,000,000	3,261	1.A
91282C-NC-1	UNITED STATES TREASURY	06/09/2025	CITADEL SECURITIES INSTITUTIONAL LLC		4,311,656	4,400,000	13,212	1.A
91282C-NE-7	UNITED STATES TREASURY	06/13/2025	Various		44,737,864	44,792,000	43,717	1.A
91282C-NG-2	UNITED STATES TREASURY	06/17/2025	Various		41,385,126	41,330,000	36,519	1.A
91282C-NK-3	UNITED STATES TREASURY	06/30/2025	JP Morgan Securities Inc.		10,031,250	10,000,000	1,053	1.A
91282C-NL-1	UNITED STATES TREASURY	06/30/2025	MIZUHO SECURITIES USA INC.		8,502,822	8,500,000	866	1.A
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond	06/30/2025	DIRECT		440,000	440,000	0	1.D
0019999999	Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)				180,153,038	180,152,000	173,371	XXX
00119L-AA-9	AG ISSUER LLC	04/23/2025	Bank of America		8,798	9,000	83	4.A FE
00404A-AP-4	ACADIA HEALTHCARE COMPANY INC	04/17/2025	Various		106,160	111,000	258	4.A FE
005095-AA-2	ACUSHNET CO	05/23/2025	BMO CAPITAL MARKETS		230,805	223,000	1,919	3.C FE
00687Y-AB-1	ADIENT GLOBAL HOLDINGS LTD	05/19/2025	BNP Paribas		14,245	14,000	95	3.B FE
00687Y-AD-7	ADIENT GLOBAL HOLDINGS LTD	04/03/2025	GOLDMAN, SACHS & CO.		32,025	35,000	445	4.B FE
013092-AG-6	ALBERTSONS COMPANIES INC	06/26/2025	BANC OF AMERICA/FIXED INCOME		145,530	154,000	1,527	3.B FE
01883L-AE-3	ALLIANT HOLDINGS INTERMEDIATE LLC	06/03/2025	BANC OF AMERICA/FIXED INCOME		174,365	172,000	1,580	4.B FE
01883L-AG-8	ALLIANT HOLDINGS INTERMEDIATE LLC	06/02/2025	Various		70,475	70,000	724	4.B FE
030727-AA-9	AMERITEX HOLDCO INTERMEDIATE LLC	06/03/2025	RBC CAPITAL MARKETS		90,313	85,000	1,186	4.B FE
030981-AP-9	AMERIGAS PARTNERS LP	05/21/2025	Various		344,000	344,000	0	4.B FE
031921-AC-3	AMWINS GROUP INC	05/20/2025	MORGAN STANLEY & COMPANY		119,340	117,000	1,989	4.A FE
037833-DY-3	APPLE INC	04/04/2025	BNP Paribas		7,781	9,000	15	1.B FE
04302X-AA-2	ARTERA SERVICES LLC	05/23/2025	JP MORGAN SECURITIES LLC		5,175	6,000	145	4.C FE
053773-BK-2	AVIS BUDGET CAR RENTAL LLC	05/14/2025	ROYAL BANK OF CANADA		36,000	36,000	0	4.A FE
06051G-HZ-5	BANK OF AMERICA CORP	04/02/2025	BARCLAYS CAPITAL INC.		4,231,692	4,700,000	16,293	1.E FE
09259E-AC-2	BLACKROCK TOP CAPITAL CORP	04/09/2025	OPPENHEIMER & CO. INC.		957	1,000	25	2.C FE
09261B-AD-2	BLACKSTONE HOLDINGS FINANCE CO LLC	04/04/2025	JP MORGAN SECURITIES LLC		9,987	12,000	45	1.E FE
095796-AJ-7	BLUE RACER MIDSTREAM LLC	06/09/2025	Various		278,606	270,000	7,613	4.B FE
095796-AK-4	BLUE RACER MIDSTREAM LLC	04/10/2025	GOLDMAN, SACHS & CO.		39,000	39,000	675	4.B FE
097751-CA-7	BOMBARDIER INC	05/15/2025	Bank of America		49,326	46,000	9	4.A FE
097751-CD-1	BOMBARDIER INC	05/14/2025	DEUTSCHE BANK SECURITIES, INC.		82,000	82,000	0	4.A FE
118230-AR-2	BUCKEYE PARTNERS LP	06/13/2025	MUFG SECURITIES AMERICAS INC.		161,850	166,000	285	3.C FE
1248EP-CL-5	CCO HOLDINGS LLC	04/17/2025	BNP Paribas		158,798	186,000	3,255	3.C FE
12543D-BG-4	CHS/COMMUNITY HEALTH SYSTEMS INC	04/23/2025	ROYAL BANK OF CANADA		25,480	26,000	158	4.C FE
12543D-BH-2	CHS/COMMUNITY HEALTH SYSTEMS INC	05/08/2025	Various		40,110	42,000	798	4.C FE
12543D-BK-5	CHS/COMMUNITY HEALTH SYSTEMS INC	04/22/2025	JP MORGAN SECURITIES LLC		137,513	175,000	1,215	4.C FE
125491-AN-0	CI FINANCIAL CORP	04/09/2025	Various		70,366	82,000	805	2.C FE
125491-AT-7	CI FINANCIAL CORP	04/28/2025	Various		66,777	64,000	1,880	2.C FE
126458-AE-8	CTR PARTNERSHIP LP	06/17/2025	Various		249,787	262,000	4,521	2.C FE
12665G-10-5	CAPITAL SOUTHWEST CORP	04/10/2025	NATL FINANCIAL SERVICES CORP (NFS)		760	750	0	2.C FE
127190-AE-6	CACI INTERNATIONAL INC	05/21/2025	JP MORGAN SECURITIES LLC		99,000	99,000	0	3.C FE
12769G-AA-8	CAESARS ENTERTAINMENT INC	06/23/2025	Various		396,950	422,000	3,600	4.C FE
146869-AN-2	CARVANA CO	06/26/2025	Various		540,766	512,750	16,752	4.C FE
150190-AB-2	SIX FLAGS ENTERTAINMENT CORP	04/09/2025	MORGAN STANLEY & COMPANY		140,890	146,000	3,815	4.A FE
15477C-AA-3	CENTRAL PARENT LLC	05/09/2025	Various		191,828	222,000	6,572	4.C FE
154915-AA-0	CENTRAL PARENT LLC	06/04/2025	Various		182,869	204,000	7,177	4.C FE
159864-AE-7	CHARLES RIVER LABORATORIES INTERNATIONAL	05/13/2025	BANC OF AMERICA/FIXED INCOME		120,313	125,000	192	3.B FE
161150-AG-5	CHART INDUSTRIES INC	05/23/2025	Jefferies		162,945	153,000	5,895	4.B FE
171484-AG-3	CHURCHILL DOWNS INC	04/22/2025	Various		152,076	154,000	284	4.A FE
17259U-30-3	CION INVESTMENT CORP	06/25/2025	Various		62,830	64,550	723	2.C FE
17327C-AQ-6	CITIGROUP INC	05/20/2025	BANK OF AMERICA SECURITIES		4,383,900	5,000,000	49,252	1.G FE
17327C-AT-0	CITIGROUP INC	05/15/2025	DEUTSCHE BANK SECURITIES, INC.		1,571,136	1,600,000	11,506	1.G FE
18060T-AD-7	CLARIOS US FINANCE COMPANY INC	06/04/2025	Various		108,605	107,000	2,809	4.A FE

STATEMENT AS OF JUNE 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
18064P-AC-3	CLARIVATE SCIENCE HOLDINGS CORP	06/25/2025	Various		181,190	190,000	3,221	3.C FE
185899-AS-0	CLEVELAND-CLIFFS INC	04/25/2025	JP MORGAN SECURITIES LLC		35,381	37,000	632	3.C FE
20451N-AJ-0	COMPASS MINERALS INTERNATIONAL INC	06/03/2025	JP MORGAN SECURITIES LLC		36,000	36,000	0	4.C FE
20903X-AF-0	CONSOLIDATED COMMUNICATIONS INC	05/02/2025	Various		48,365	49,000	258	4.C FE
21871D-AD-5	CORELOGIC INC	06/30/2025	Various		149,978	159,000	2,146	4.C FE
21873S-AB-4	COREWEAVE INC	05/21/2025	Various		220,685	220,000	0	4.A FE
23166M-AA-1	CUSHMAN & WAKEFIELD US BORROWER LLC	06/30/2025	Various		62,617	62,000	197	3.C FE
235825-AG-1	DANA INC	04/30/2025	PERSHING DIV OF DLJ SEC LNDING		124,063	125,000	2,656	3.C FE
235825-AH-9	DANA INC	06/25/2025	Various		413,175	419,000	5,446	3.C FE
23918K-AS-7	DAVITA INC	04/04/2025	BARCLAYS CAPITAL INC		26,535	29,000	469	3.C FE
23918K-AT-5	DAVITA INC	05/21/2025	JP MORGAN SECURITIES LLC		7,050	8,000	81	3.C FE
23918K-AY-4	DAVITA INC	05/20/2025	Bank of America		70,000	70,000	0	3.C FE
24703T-AK-2	DELL INTERNATIONAL LLC	05/23/2025	Various		55,817	46,000	1,392	2.B FE
25470D-AR-0	DISCOVERY COMMUNICATIONS LLC	06/11/2025	Barclays Bank		67,140	70,000	630	3.A FE
26884L-AW-9	EQT CORP	04/02/2025	DIRECT		39,203	41,000	395	2.C FE
26884L-AY-5	EQT CORP	04/02/2025	DIRECT		26,321	26,000	5	2.C FE
26884L-BA-6	EQT CORP	04/02/2025	DIRECT		216,325	205,000	5,168	2.C FE
26884L-BC-2	EQT CORP	04/02/2025	DIRECT		77,077	82,000	833	2.C FE
26884L-BG-3	EQT CORP	04/02/2025	DIRECT		531,043	521,000	13,134	2.C FE
28415L-AA-1	ELASTIC NV	06/25/2025	Various		173,376	184,000	2,908	3.C FE
289178-AA-3	ELLUCIAN HOLDINGS INC	05/07/2025	Various		46,166	46,000	1,345	4.C FE
29103C-AA-6	EMRLD BORROWER LP	05/22/2025	Jefferies		279,180	278,000	7,435	3.C FE
302635-AP-2	FS KKR CAPITAL CORP	04/09/2025	PERSHING DIV OF DLJ SEC LNDING		6,584	7,000	167	2.C FE
303250-AG-9	FAIR ISAAC CORP	05/08/2025	Bank of America		239,000	239,000	0	3.A FE
345370-CX-6	FORD MOTOR CO	05/13/2025	Various		107,823	97,000	48	3.A FE
34960P-AD-3	FTAI AVIATION INVESTORS LLC	04/02/2025	MORGAN STANLEY & COMPANY		43,395	44,000	1,022	3.C FE
34960P-AE-1	FTAI AVIATION INVESTORS LLC	06/11/2025	MORGAN STANLEY & COMPANY		42,150	40,000	96	3.C FE
34965K-AA-5	FORTREA HOLDINGS INC	05/14/2025	Various		56,230	64,000	1,363	4.C FE
35906A-BF-4	FRONTIER COMMUNICATIONS HOLDINGS LLC	06/18/2025	Various		296,054	297,000	2,843	4.B FE
36168Q-AM-6	GFL ENVIRONMENTAL INC	04/04/2025	GOLDMAN		52,920	56,000	196	2.C FE
36186C-BY-8	ALLY FINANCIAL INC	05/12/2025	Various		100,207	91,000	2,773	2.C FE
36262G-AD-3	GXO LOGISTICS INC	04/29/2025	Barclays Bank		134,637	160,000	1,212	2.C FE
377320-AA-4	MAGNERA CORP	06/04/2025	Barclays Bank		5,168	6,000	16	4.A FE
37954F-AL-8	GLOBAL PARTNERS LP	06/10/2025	JP MORGAN SECURITIES LLC		58,000	58,000	0	4.A FE
37960B-AB-1	GLOBAL MEDICAL RESPONSE INC	04/30/2025	PIK BUY		1,211	1,211	0	4.C FE
382550-BG-5	GOODYEAR TIRE & RUBBER CO	06/02/2025	Various		124,560	126,000	1,321	4.A FE
38869A-AC-1	GRAPHIC PACKAGING INTERNATIONAL LLC	04/04/2025	MORGAN STANLEY & CO LLC/SL CONDUIT		38,730	42,000	147	3.B FE
389925-AA-6	GREAT CANADIAN GAMING CORP	05/21/2025	FIRST BROKER SECURITIES		3,008	3,000	5	4.B FE
40010P-AA-6	GRUBHUB HOLDINGS INC	06/09/2025	Various		35,933	40,000	740	4.C FE
40518J-AA-7	HAH GROUP HOLDING COMPANY LLC	06/27/2025	Various		63,550	65,000	775	4.C FE
42239P-AB-5	HEARTLAND DENTAL LLC	05/06/2025	Various		170,075	162,000	7,391	4.C FE
42703N-AA-9	HERC HOLDINGS ESCROW INC	05/15/2025	Various		228,000	228,000	0	3.C FE
42703N-AB-7	HERC HOLDINGS ESCROW INC	05/15/2025	JP MORGAN SECURITIES LLC		75,000	75,000	0	3.C FE
42704L-AE-4	HERC HOLDINGS INC	05/02/2025	BANC OF AMERICA/FIXED INCOME		87,340	88,000	2,267	3.C FE
431318-BE-3	HILCORP ENERGY I LP	05/16/2025	Various		55,438	61,000	13	3.B FE
44332P-AH-4	HUB INTERNATIONAL LTD	06/17/2025	BANC OF AMERICA/FIXED INCOME		94,823	91,000	1,971	4.A FE
45074J-AA-2	ITT HOLDINGS LLC	06/25/2025	Various		77,033	85,000	1,573	4.C FE
460599-AD-5	INTERNATIONAL GAME TECHNOLOGY PLC	04/10/2025	TRUIST SECURITIES, INC.		61,923	62,000	926	3.A FE
46266T-AA-6	IQVIA INC	06/30/2025	Various		291,509	293,000	1,096	3.B FE
46266T-AG-3	IQVIA INC	06/02/2025	GOLDMAN, SACHS & CO.		229,000	229,000	0	3.B FE
46284V-AC-5	IRON MOUNTAIN INC	04/25/2025	MORGAN STANLEY & COMPANY		138,250	140,000	815	3.C FE
46284V-AF-8	IRON MOUNTAIN INC	04/09/2025	BANC OF AMERICA/FIXED INCOME		96,720	104,000	352	3.C FE
46284V-AG-6	IRON MOUNTAIN INC	05/23/2025	Various		81,144	83,000	1,324	3.C FE
46284V-AP-6	IRON MOUNTAIN INC	06/10/2025	Various		268,264	260,000	5,713	3.C FE
46593W-AA-3	JH NORTH AMERICA HOLDINGS INC	06/03/2025	BANC OF AMERICA/FIXED INCOME		255,000	255,000	0	3.A FE
46593W-AB-1	JH NORTH AMERICA HOLDINGS INC	06/03/2025	Bank of America		152,000	152,000	0	3.A FE
46647P-AM-8	JPMORGAN CHASE & CO	04/24/2025	BARCLAYS CAPITAL INC.		3,878,360	4,000,000	35,870	1.F FE

STATEMENT AS OF JUNE 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
47077W-AE-8	JANE STREET GROUP LLC	04/23/2025	JP MORGAN SECURITIES LLC		129,000	129,000	0	3.A FE
48123V-AF-9	ZIFF DAVIS INC	06/17/2025	Various		194,505	213,000	1,514	3.C FE
50076P-AA-6	KRAKEN OIL & GAS PARTNERS LLC	04/09/2025	Various		47,138	54,000	622	4.A FE
50168Q-AC-9	LABL INC	04/08/2025	Various		46,841	59,000	1,486	4.C FE
50168Q-AE-5	LABL INC	06/03/2025	Barclays Bank		70,543	79,000	2,159	4.C FE
50187T-AF-3	LGI HOMES INC	04/03/2025	MORGAN STANLEY & CO LLC/SL CONDUIT		18,482	21,000	184	3.C FE
527298-BV-4	LEVEL 3 FINANCING INC	04/25/2025	JP MORGAN SECURITIES LLC		40,320	36,000	1,793	4.A FE
527298-BX-0	LEVEL 3 FINANCING INC	04/04/2025	GOLDMAN, SACHS & CO		7,674	7,000	74	4.A FE
527298-CM-3	LEVEL 3 FINANCING INC	06/16/2025	MORGAN STANLEY & CO LLC/SL CONDUIT		347,000	347,000	0	4.A FE
53219L-AV-1	LIFEPOINT HEALTH INC	05/01/2025	Various		70,201	66,000	1,261	4.B FE
53219L-AW-9	LIFEPOINT HEALTH INC	06/27/2025	Various		321,950	293,000	9,245	4.B FE
550241-AC-7	LUMEN TECHNOLOGIES INC	05/22/2025	BARCLAYS CAPITAL INC		140,560	144,535	1,623	4.A FE
55354G-AM-2	MSCI INC	04/07/2025	GOLDMAN, SACHS & CO		11,841	13,000	206	2.C FE
55903V-BA-0	WARNERMEDIA HOLDINGS INC	06/11/2025	Various		164,503	168,000	1,496	3.A FE
55903V-BD-4	WARNERMEDIA HOLDINGS INC	06/11/2025	Various		68,440	98,000	1,177	3.A FE
55903V-BF-9	WARNERMEDIA HOLDINGS INC	06/03/2025	Various		72,289	115,000	1,235	2.C FE
55903V-BL-6	WARNERMEDIA HOLDINGS, INC	06/26/2025	J P MORGAN SECURITIES		4,863	5,000	55	4.A Z
55903V-BD-5	WARNERMEDIA HLDG	06/26/2025	CITADEL		34,338	41,000	517	4.A Z
55903V-BW-2	WARNERMEDIA HOLDINGS, INC	06/25/2025	Various		33,198	49,000	725	4.A Z
57164P-AH-9	MARRIOTT OWNERSHIP RESORTS INC	06/27/2025	Various		95,341	101,000	68	4.B FE
57665R-AG-1	MATCH GROUP HOLDINGS II LLC	06/04/2025	STIFEL NICOLAUS & COMPANY		84,044	85,000	2,007	3.B FE
58151K-AM-0	METHANEX CORP	05/01/2025	BANC OF AMERICA/FIXED INCOME		115,935	118,000	286	3.B FE
584918-BS-2	MICROSOFT CORP	04/08/2025	Various		68,631	77,000	446	1.A FE
620076-CA-5	MOTOROLA SOLUTIONS INC	06/02/2025	MIZUHO SECURITIES USA INC		5,994,120	6,000,000	0	2.B FE
620076-CC-1	MOTOROLA SOLUTIONS INC	06/17/2025	DEUTSCHE BANK SECURITIES, INC		5,029,350	5,000,000	1,542	2.B FE
62482B-AB-8	MEDLINE BORROWER LP	06/20/2025	Various		113,763	116,000	1,327	4.B FE
62886E-AY-4	NCR VOYIX CORP	05/21/2025	Various		60,817	62,000	367	4.A FE
62886H-BE-0	NCL CORPORATION LTD	05/13/2025	Wells Fargo Securities, LLC		41,103	41,000	596	3.C FE
62886H-BN-0	NCL CORPORATION LTD	06/18/2025	Various		318,615	303,000	7,998	3.C FE
63938C-AL-2	NAVIENT CORP	04/08/2025	BANC OF AMERICA/FIXED INCOME		102,188	109,000	354	3.C FE
63938C-AM-0	NAVIENT CORP	06/23/2025	Various		334,660	353,000	2,379	3.C FE
647551-3D-8	NEW MOUNTAIN FINANCE CORP	05/21/2025	Various		38,963	38,850	533	2.C FE
647551-AF-7	NEW MOUNTAIN FINANCE CORP	04/09/2025	J P MORGAN SECURITIES		2,900	3,000	40	2.C FE
651229-BG-0	NEWELL BRANDS INC	05/08/2025	Various		96,000	96,000	0	4.A FE
65343H-AA-9	NEXSTAR MEDIA INC	05/22/2025	TRUIST SECURITIES, INC		70,823	71,000	1,420	4.B FE
654740-BT-5	NISSAN MOTOR ACCEPTANCE COMPANY LLC	06/20/2025	Various		394,201	431,000	2,317	3.B FE
670001-AG-1	NOVELIS CORP	06/02/2025	Jefferies		123,795	126,000	205	4.A FE
67401P-AE-8	OAKTREE SPECIALTY LENDING CORP	05/08/2025	Various		350,094	362,000	4,500	2.C FE
68245X-AH-2	1011778 BC UNLIMITED LIABILITY CO	05/09/2025	Jefferies		90,828	94,000	577	3.B FE
682691-AK-6	ONEMAIN FINANCE CORP	05/28/2025	Barclays Bank		113,000	113,000	0	3.B FE
683715-AC-0	OPEN TEXT CORP	05/12/2025	Various		501,888	525,000	4,238	3.B FE
68389X-CJ-2	ORACLE CORP	04/03/2025	Barclays Bank		19,323	18,000	453	2.B FE
68404L-AA-0	OPTION CARE HEALTH INC	05/20/2025	Jefferies		190,750	200,000	510	4.B FE
69007T-AB-0	OUTFRONT MEDIA CAPITAL LLC	06/24/2025	Wells Fargo Securities, LLC		110,880	112,000	2,022	4.B FE
69007T-AE-4	OUTFRONT MEDIA CAPITAL LLC	04/24/2025	Various		48,487	52,000	608	4.B FE
690732-AF-9	OWENS & MINOR INC	05/14/2025	Various		47,744	59,000	160	4.B FE
690732-AG-7	OWENS & MINOR INC	04/02/2025	Various		59,044	68,000	18	4.B FE
69121J-AB-3	BLUE OIL TECHNOLOGY FINANCE CORP	05/12/2025	GOLDMAN		82,025	83,000	607	2.C FE
69122J-AC-0	BLUE OIL CAPITAL CORP	05/20/2025	JP Morgan Securities Inc		2,860,590	3,000,000	9,896	2.B FE
69867R-AA-5	PANTHER ESCROW ISSUER LLC	04/21/2025	Wells Fargo		24,420	24,000	603	4.B FE
70052L-AB-9	PARK INTERMEDIATE HOLDINGS LLC	05/21/2025	J P MORGAN SECURITIES		101,326	103,000	857	4.A FE
70052L-AD-5	PARK INTERMEDIATE HOLDINGS LLC	06/24/2025	Various		295,573	289,000	7,943	4.A FE
707569-AV-1	PENNI ENTERTAINMENT INC	06/16/2025	Various		127,013	146,000	2,073	4.C FE
70932M-AC-1	PENNYMAC FINANCIAL SERVICES INC	04/25/2025	JP MORGAN SECURITIES LLC		10,478	11,000	76	3.C FE
70932M-AD-9	PENNYMAC FINANCIAL SERVICES INC	05/30/2025	Various		128,731	122,000	4,434	3.C FE
70932M-AG-2	PENNYMAC FINANCIAL SERVICES INC	05/01/2025	Barclays Bank		117,191	118,000	0	3.C FE
721283-AA-7	PIKE CORP	04/07/2025	J P MORGAN SECURITIES		28,350	30,000	170	4.C FE

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
737446-AX-2	POST HOLDINGS INC	04/09/2025	PERSHING DIV OF DLJ SEC LNDING		128,932	134,000	4,211	4.B FE
740212-AM-7	PRECISION DRILLING CORP	05/23/2025	JP MORGAN SECURITIES LLC		73,246	77,000	1,941	4.A FE
74165H-AC-2	PRIME HEALTHCARE SERVICES INC	06/25/2025	Various		68,111	69,000	1,631	4.C FE
74825N-AA-5	QUEEN MERGERCO INC	04/23/2025	MORGAN STANLEY & CO LLC/SL CONDUIT		191,000	191,000	0	3.C FE
749571-AL-9	RHP HOTEL PROPERTIES LP	05/20/2025	JP MORGAN SECURITIES LLC		45,000	45,000	0	3.C FE
74965L-AA-9	RLJ LODGING TRUST LP	06/24/2025	Jefferies		150,860	152,000	2,755	3.C FE
75420N-AA-1	RAVEN ACQUISITION HOLDINGS LLC	05/05/2025	Various		30,470	31,000	1,018	4.C FE
771049-AA-1	ROBLOX CORP	04/03/2025	GOLDMAN, SACHS & CO.		80,252	88,000	1,449	3.A FE
77311W-AA-9	ROCKET COMPANIES INC	06/05/2025	JP MORGAN SECURITIES LLC		594,000	594,000	0	3.A FE
77311W-AB-7	ROCKET COMPANIES INC	06/05/2025	JP MORGAN SECURITIES LLC		154,000	154,000	0	3.A FE
77313L-AB-9	ROCKET MORTGAGE LLC	06/05/2025	Bank of America		29,580	34,000	193	3.A FE
78433B-AA-6	SCIH SALT HOLDINGS INC	05/15/2025	RBC CAPITAL MARKETS		8,730	9,000	18	4.C FE
78573N-AM-4	SABRE GLBL INC	05/23/2025	Various		500,731	500,000	0	4.C FE
80282K-BQ-8	SANTANDER HOLDINGS USA INC	06/25/2025	SUSQUEHANNA FINANCIAL GROUP LLP		5,112,800	5,000,000	76,547	2.A FE
80874Y-BE-9	LIGHT AND WONDER INTERNATIONAL INC	06/17/2025	Various		86,134	84,000	558	4.A FE
81180L-AA-3	SEAGATE DATA STORAGE TECHNOLOGY PTE LTD	05/12/2025	MORGAN STANLEY & CO LLC/SL CONDUIT		47,000	47,000	0	3.B FE
81756S-CD-4	SERVICE CORPORATION INTERNATIONAL	06/30/2025	Various		117,756	119,000	2,042	3.C FE
81761L-AB-8	SERVICE PROPERTIES TRUST	06/27/2025	Various		433,265	438,000	2,368	4.C FE
82088K-AK-4	SHEA HOMES LIMITED PARTNERSHIP A CALIFOR	06/20/2025	J P MORGAN SECURITIES		140,580	142,000	2,398	3.C FE
82453A-AB-3	SHIFT4 PAYMENTS LLC	05/08/2025	GOLDMAN, SACHS & CO.		29,145	29,000	495	3.C FE
82967N-BA-5	SIRIUS XM RADIO LLC	06/30/2025	Various		182,623	184,000	3,476	3.C FE
845743-BY-8	SOUTHWESTERN PUBLIC SERVICE CO	04/29/2025	GOLDMAN SACHS & CO, NY		6,985,300	7,000,000	0	1.G FE
84749A-AC-1	SPECIALTY BUILDING PRODUCTS HOLDINGS LLC	05/08/2025	PERSHING DIV OF DLJ SEC LNDING		5,588	6,000	31	4.C FE
852060-AT-9	SPRINT CAPITAL CORP	04/07/2025	GOLDMAN, SACHS & CO.		37,364	31,000	173	2.B FE
853496-AG-2	STANDARD BUILDING SOLUTIONS INC	04/04/2025	MORGAN STANLEY & CO LLC/SL CONDUIT		65,613	72,000	718	3.B FE
86614J-AA-3	SUMMIT MIDSTREAM HOLDINGS LLC	04/16/2025	Various		28,015	29,000	412	4.A FE
86765L-AT-4	SUNOCO LP	05/28/2025	GOLDMAN, SACHS & CO.		10,546	11,000	19	3.A FE
87256Y-AC-7	TFC HOLDINGS INC	06/20/2025	Various		387,643	387,000	1,938	4.B FE
87901J-AJ-4	TEGNA INC	05/05/2025	Various		177,855	187,000	968	3.A FE
879369-AF-3	TELEFLEX INC	04/22/2025	PERSHING DIV OF DLJ SEC LNDING		162,540	168,000	3,410	3.B FE
88033G-DM-9	TENET HEALTHCARE CORP	04/07/2025	Barclays Bank		11,190	12,000	180	3.B FE
88033G-DS-6	TENET HEALTHCARE CORP	04/09/2025	BARCLAYS CAPITAL INC		303,344	306,000	3,601	3.C FE
880349-AU-9	TENNECO LLC	06/23/2025	Various		230,469	234,000	5,761	4.A FE
885160-AA-9	THOR INDUSTRIES INC	04/15/2025	MORGAN STANLEY & CO LLC/SL CONDUIT		5,355	6,000	1	4.A FE
893647-BP-1	TRANSDIGM INC	05/13/2025	Various		134,483	139,000	2,125	4.C FE
893647-BY-2	TRANSDIGM INC	05/13/2025	GOLDMAN, SACHS & CO.		245,086	247,000	0	4.C FE
896442-60-5	TRINITY CAPITAL INC	06/26/2025	Various		106,198	106,250	675	2.C FE
896442-70-4	TRINITY CAPITAL INC	06/26/2025	Various		47,414	47,550	422	2.C FE
896818-AU-5	TRIUMPH GROUP INC	04/08/2025	Bank of America		7,350	7,000	42	4.C FE
90331H-PS-6	US BANK NA	05/12/2025	US BANCORP		10,000,000	10,000,000	0	1.E FE
904311-AD-9	UNDER ARMOUR INC	06/18/2025	Various		197,779	197,000	0	4.A FE
909214-BX-5	UNISYS CORP	06/16/2025	Bank of America		76,000	76,000	0	4.B FE
913229-AC-4	UNITED WHOLESALE MORTGAGE LLC	04/09/2025	JP MORGAN SECURITIES LLC		8,723	9,000	165	3.C FE
91327B-AB-6	UNITI GROUP LP	05/16/2025	Barclays Bank		14,550	15,000	67	4.B FE
91327T-AA-9	UNITI GROUP LP	06/26/2025	Various		554,638	523,000	14,984	4.B FE
922966-AA-4	VENTURE GLOBAL PLAQUEMINES LNG LLC	04/15/2025	BANK OF NYC/MIZUHO SEC		81,000	81,000	0	3.B FE
922966-AB-2	VENTURE GLOBAL PLAQUEMINES LNG LLC	04/15/2025	BANK OF NYC/MIZUHO SEC		82,000	82,000	0	3.B FE
922966-AC-0	VENTURE GLOBAL PLAQUEMINES LNG LLC	06/30/2025	ROYAL BANK OF CANADA		107,000	107,000	58	3.B FE
922966-AD-8	VENTURE GLOBAL PLAQUEMINES LNG LLC	06/30/2025	ROYAL BANK OF CANADA		110,000	110,000	0	3.B FE
92328M-AA-1	VENTURE GLOBAL CALCASIEU PASS LLC	04/04/2025	GOLDMAN		6,484	7,000	39	3.A FE
92328M-AC-7	VENTURE GLOBAL CALCASIEU PASS LLC	04/04/2025	GOLDMAN, SACHS & CO.		5,976	7,000	118	3.A FE
92344G-AM-8	VERIZON COMMUNICATIONS INC	04/07/2025	CITADEL		64,106	56,000	1,531	2.A FE
92676X-AG-2	VIKING CRUISES LTD	04/04/2025	BANC OF AMERICA/FIXED INCOME		6,338	6,000	125	4.A FE
92921E-AA-0	VOYAGER PARENT LLC	05/08/2025	DEUTSCHE BANK SECURITIES, INC.		220,000	220,000	0	4.A FE
92933B-AR-5	WMG ACQUISITION CORP	05/02/2025	Various		40,774	46,000	286	2.C FE
95000U-3W-1	WELLS FARGO & CO	04/15/2025	WELLS FARGO ADVISORS LLC		10,000,000	10,000,000	0	1.E FE
95081Q-AQ-7	WESCO DISTRIBUTION INC	04/24/2025	J P MORGAN SECURITIES		131,625	130,000	921	3.B FE

STATEMENT AS OF JUNE 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
958254-AJ-3	WESTERN MIDSTREAM OPERATING LP	..04/10/2025	CITADEL		46,582	59,000	347	2.C FE
958667-AA-5	WESTERN MIDSTREAM OPERATING LP	..04/08/2025	Various		91,366	112,000	1,111	2.C FE
958667-AG-2	WESTERN MIDSTREAM OPERATING LP	..04/08/2025	Various		84,632	89,000	3,085	2.C FE
963320-BD-7	WHIRLPOOL CORP	..06/09/2025	Various		82,000		0	3.A FE
963320-BE-5	WHIRLPOOL CORP	..06/09/2025	BANK OF NYC/MIZUHO SEC		32,000	32,000	0	3.A FE
96949V-AM-5	WILLIAMS SCOTSMAN INC	..06/20/2025	Various		287,000	280,000	3,435	3.C FE
97381A-AA-0	WINDSTREAM SERVICES LLC	..04/08/2025	mitsubishi ufj securities (usa), inc.		23,115	23,000	42	4.C FE
98919V-AA-3	ZAYO GROUP HOLDINGS INC	..04/02/2025	Barclays Bank		89,670	98,000	348	4.C FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					85,453,436	87,216,446	511,742	XXX
69291Y-AB-4	PKAIR 251 B - ABS	..05/02/2025	PRIVATE		1,999,997	2,000,000	0	1.C FE
69291Y-AC-2	PKAIR 251 C - ABS	..05/02/2025	PRIVATE		1,999,991	2,000,000	0	1.F FE
69291Y-AD-0	PKAIR 251 D - ABS	..05/02/2025	PRIVATE		1,374,999	1,375,000	0	2.C FE
68868K-AB-8	TIGER GLOBAL PIP 14 HOLDINGS, L.P. - ABS	..05/01/2025	Athene		4,312,314	4,312,314	0	2.B PL
0129999999. Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)					9,687,241	9,687,314	0	XXX
03761U-60-1	MIDCAP FINANCIAL INVESTMENT CORP	..05/22/2025	Various		105,634	103,850	0	2.C FE
96524V-40-3	WHITEHORSE FINANCE INC	..06/27/2025	Various		15,279	15,400	168	2.C FE
0169999999. Subtotal - Issuer Credit Obligations - Bonds Issued from SEC-Registered Business Development Corps, Closed End Funds & REITS (Unaffiliated)					120,914	119,250	168	XXX
000000-00-0	COMSCOPE HOLDING CO INC	..04/04/2025	Bank of America		46,571	48,702	0	4.C FE
00169Q-AG-4	AIR MEDICAL GROUP HOLDINGS INC	..04/03/2025	BARCLAYS CAPITAL BANK DEBT		8,944	9,000	0	4.C FE
00169Q-AG-4	AIR MEDICAL GROUP HOLDINGS INC	..04/04/2025	mitsubishi		93,295	94,000	0	4.C FE
00216E-AL-3	TEKNIPLEX	..06/02/2025	Various		65,074	67,000	0	4.C FE
00488P-AV-7	ACRISURE LLC	..04/04/2025	J.P. MORGAN SECURITIES LLC		21,478	22,000	0	4.B FE
00488P-AX-3	ACRISURE LLC	..06/05/2025	J.P. MORGAN SECURITIES LLC		133,665	134,000	0	4.B FE
01957T-AH-0	ALLIEDUNIVERSAL	..04/04/2025	Citi Bank		393,500	400,000	0	4.C FE
05377J-AR-3	AVIS BUDGET CAR RENTAL LLC / AVIS BUDGET	..04/22/2025	J.P. MORGAN SECURITIES LLC		293,625	300,000	0	3.B FE
05875C-AB-0	BALLYS	..04/22/2025	RBC		93,846	112,055	0	4.A FE
05988H-AQ-0	BOXER PARENT CO INC	..04/07/2025	BARCLAYS CAPITAL BANK DEBT		14,363	15,000	0	4.B FE
06832F-AB-3	BARRACUDA NETWORKS, INC.	..05/20/2025	Various		153,722	182,546	0	4.C FE
15477B-AE-7	CDK GLOBAL INC.	..06/11/2025	Various		279,805	330,000	0	4.C FE
17276Y-AJ-5	CDS US INTERMEDIATE HOLDINGS INC	..06/13/2025	Various		151,151	156,431	0	4.B FE
20084X-AF-1	COMMERCEHUB INC	..04/11/2025	Jefferies & Co Bank Debt		77,234	81,513	0	4.C FE
29280U-AD-5	ENDO	..05/29/2025	Bank of America		12,740	13,000	0	4.B FE
29359D-AB-3	ENSONO LP	..06/02/2025	Morgan Stanley		176,722	176,943	0	4.C FE
29359D-AB-3	ENSONO LP	..06/06/2025	KKR Corporate Lending LLC Bank Debt		25,805	26,000	0	4.C FE
30339H-AD-3	FNZ GROUP	..06/04/2025	BARCLAYS CAPITAL BANK DEBT		143,560	184,906	0	4.C FE
44988L-AL-1	ROARK CAPITAL GROUP INC	..04/03/2025	BARCLAYS CAPITAL BANK DEBT		444,375	450,000	0	4.B FE
45567Y-AP-0	INTERNET BRANDS (WEBMD)	..04/28/2025	RBC		106,299	121,000	0	4.B FE
50168E-AN-2	MULTI-COLOR	..06/03/2025	Various		85,230	96,968	0	4.C FE
5528M8-AA-7	MGG Onshore 2.0 Senior Secured TL	..05/29/2025	PRIVATE PLACEMENT		740,784	759,000	0	2.B PL
57906H-AF-4	MCAFFEE CORPORATION	..05/29/2025	J.P. MORGAN SECURITIES LLC		48,125	50,000	0	4.C FE
60753D-AC-8	EUC	..04/15/2025	Various		79,845	86,000	0	4.B FE
71360H-AB-3	PERATON	..05/29/2025	J.P. MORGAN SECURITIES LLC		71,340	82,000	0	4.C FE
72814C-AF-5	PLAYTIKA	..05/08/2025	Various		16,059	16,366	0	3.B FE
74345H-AG-6	PROFFPOINT INC	..04/25/2025	Various		967,626	972,000	0	4.B FE
74345H-AG-6	PROFFPOINT, INC.	..05/21/2025	Various		313,093	312,800	0	4.B FE
75915T-AK-8	LifePoint Health Inc Term Loan B	..05/12/2025	Various		110,351	113,010	0	4.B FE
76133M-AB-7	RH	..04/07/2025	Bank of America		42,373	46,500	0	4.C FE
78397G-AF-8	KISSNER	..05/28/2025	Morgan Stanley		109,450	110,000	0	4.C FE
78571Y-BH-2	SABRE HOLDINGS	..05/01/2025	Bank of America		3,980	4,200	0	4.C FE
78571Y-BH-2	SABRE HOLDINGS	..05/06/2025	Bank of America		154,945	163,315	0	4.C FE
78571Y-BJ-8	SABRE HOLDINGS	..05/07/2025	Bank of America		50,700	52,767	0	4.C FE
78571Y-BK-5	SABRE HOLDINGS	..05/01/2025	Bank of America		3,980	4,200	0	4.C FE
855031-AU-4	ARCH PARENT INC	..03/11/2025	UBS SECURITIES LLC		(35)	(38)	0	4.C FE
88037H-AN-4	TENNECO INC	..06/03/2025	Various		36,787	38,000	0	4.A FE
88037H-AN-4	TENNECO INC	..06/09/2025	Various		88,571	91,697	0	4.A FE
88632N-BF-6	CITRIX SYSTEMS INC	..04/02/2025	Bank of America		38,561	39,000	0	4.B FE

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
88632N-BF-6	CITRIX SYSTEMS INC	...04/22/2025	WELLS FARGO .....	.....	.....221,344	225,000	0	4.B FE
89841E-AB-1	ULTIMATE SOFTWARE GROUP INC THE	...04/04/2025	BARCLAYS CAPITAL BANK DEBT .....	.....	.....319,950	324,000	0	4.C FE
92921H-AC-9	EVERI	...05/12/2025	Deutsche Bank .....	.....	.....79,178	81,000	0	4.B FE
98919X-AE-1	ZAYO GROUP HOLDINGS INC	...04/24/2025	Citi Bank .....	.....	.....84,375	90,000	0	4.C FE
C4900A-AM-9	NAVACORD / JONES DESLAURIERS	...06/03/2025	TD SECURITIES .....	.....	.....48,336	48,701	0	4.B FE
D2007Z-AE-7	DELIVERY HERO	...05/15/2025	J.P. MORGAN SECURITIES LLC .....	.....	.....382,999	381,631	0	4.C FE
G5080A-AJ-1	JAZZ PHARMACEUTICALS PLC	...04/07/2025	BARCLAYS CAPITAL BANK DEBT .....	.....	.....34,650	35,000	0	3.B FE
G9368P-BC-7	VIRGINMEDIA	...05/23/2025	BARCLAYS CAPITAL BANK DEBT .....	.....	.....434,110	441,842	0	4.A FE
0209999999. Subtotal - Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)					7,302,478	7,589,056	0	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					282,717,107	284,764,065	685,281	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	XXX
0509999997. Total - Issuer Credit Obligations - Part 3					282,717,107	284,764,065	685,281	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					282,717,107	284,764,065	685,281	XXX
29003H-AA-6	ELM31 31 A1 - CDO	...06/25/2025	MORGAN STANLEY & CO. LLC .....	.....	.....5,017,000	5,000,000	54,734	1.A FE
40190A-AN-3	GCFRF 4 B2 - CDO	...04/15/2025	EAGLE .....	.....	.....212,800	212,800	0	2.C PL
55817G-AN-1	MDPK 63R A1R - CDO	...06/26/2025	BNP Paribas .....	.....	.....9,040,500	9,000,000	31,439	1.A FE
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					14,270,300	14,212,800	86,174	XXX
70475#-AA-3	PEARL 2025-1 LLC - ABS	...06/02/2025	PRIVATE .....	.....	.....5,000,000	5,000,000	0	1.G PL
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					5,000,000	5,000,000	0	XXX
209031-AA-1	CNSL 251 A2 - ABS	...05/09/2025	Morgan Stanley & Co. LLC New York .....	.....	.....6,218,730	6,250,000	0	1.G FE
1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)					6,218,730	6,250,000	0	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					25,489,030	25,462,800	86,174	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	XXX
1909999997. Total - Asset-Backed Securities - Part 3					25,489,030	25,462,800	86,174	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					25,489,030	25,462,800	86,174	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					308,206,137	310,226,865	771,455	XXX
4509999997. Total - Preferred Stocks - Part 3					0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3					0	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					0	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks					0	XXX	0	XXX
6009999999 - Totals					308,206,137	XXX	771,455	XXX

STATEMENT AS OF JUNE 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..912828-ZW-3	UNITED STATES TREASURY	06/30/2025	Maturity @ 100.00		1,800,000	1,800,000	1,796,977	1,799,833	0	306	0	306	0	1,800,000	0	0	0	2,250	06/30/2025	1.A
..91282C-GQ-8	UNITED STATES TREASURY	06/09/2025	BARCLAYS CAPITAL INC FIXED INC		50,651,418	50,870,000	50,828,258	0	0	2,115	0	2,115	0	50,830,373	0	(178,955)	(178,955)	558,464	02/28/2030	1.A
..91282C-LW-9	UNITED STATES TREASURY	06/17/2025	Various		12,003,242	12,000,000	11,737,031	5,867,813	0	7,579	0	7,579	0	11,744,610	0	258,632	258,632	262,306	11/15/2034	1.A
..91282C-MG-3	UNITED STATES TREASURY	04/01/2025	BANK OF AMERICA SECURITIES		5,070,117	5,000,000	4,984,375	0	0	470	0	470	0	4,984,845	0	85,273	85,273	35,221	01/31/2030	1.A
..91282C-MR-9	UNITED STATES TREASURY	05/05/2025	BANK OF AMERICA SECURITIES		4,995,703	5,000,000	4,996,680	0	0	78	0	78	0	4,996,757	0	(1,054)	(1,054)	37,551	02/29/2032	1.A
..91282C-MT-5	UNITED STATES TREASURY	06/09/2025	BANK OF AMERICA SECURITIES		15,844,375	16,000,000	16,025,625	0	0	(597)	0	(597)	0	16,025,028	0	(180,653)	(180,653)	126,230	03/31/2032	1.A
..91282C-MW-0	UNITED STATES TREASURY	06/26/2025	JP Morgan Securities Inc.		5,506,875	5,500,000	5,509,453	0	0	(833)	0	(833)	0	5,508,620	0	(1,745)	(1,745)	51,243	03/31/2027	1.A
..91282C-MW-8	UNITED STATES TREASURY	06/09/2025	BANK OF AMERICA SECURITIES		10,923,516	11,000,000	11,031,367	0	0	(1,023)	0	(1,023)	0	11,030,344	0	(106,829)	(106,829)	61,988	04/15/2028	1.A
..91282C-MY-4	UNITED STATES TREASURY	06/06/2025	BARCLAYS CAPITAL INC.		9,065,508	9,115,000	9,088,191	0	0	789	0	789	0	9,088,979	0	(23,471)	(23,471)	37,154	04/30/2027	1.A
..91282C-NA-5	UNITED STATES TREASURY	06/09/2025	BANK OF AMERICA SECURITIES		4,912,500	5,000,000	4,956,836	0	0	504	0	504	0	4,957,340	0	(44,840)	(44,840)	21,739	04/30/2032	1.A
..91282C-NC-1	UNITED STATES TREASURY	06/12/2025	BANK OF AMERICA SECURITIES		4,358,406	4,400,000	4,311,656	0	0	61	0	61	0	4,311,717	0	46,689	46,689	14,736	05/15/2035	1.A
..91282C-NE-7	UNITED STATES TREASURY	06/26/2025	JP Morgan Securities Inc.		22,760,236	22,820,000	22,814,000	0	0	168	0	168	0	22,814,168	0	(53,932)	(53,932)	25,556	05/31/2027	1.A
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					147,891,897	148,505,000	148,080,448	7,667,646	0	9,614	0	9,614	0	148,092,780	0	(200,884)	(200,884)	1,234,437	XXX	XXX
..00404A-AQ-2	ACADIA HEALTHCARE COMPANY INC	06/26/2025	JP MORGAN SECURITIES LLC		35,963	35,000	35,000	0	0	0	0	0	0	35,000	0	963	963	767	03/15/2033	4.A FE
..00687Y-AD-7	ADIENT GLOBAL HOLDINGS LTD	04/09/2025	FIRST BROKER SECURITIES		60,970	67,000	67,000	0	0	0	0	0	0	67,000	0	(6,030)	(6,030)	935	02/15/2033	4.B FE
..00914A-MM-4	AIR LEASE CORP	04/17/2025	Jane Street		1,306,220	1,361,000	1,350,479	1,357,640	0	617	0	617	0	1,358,258	0	(52,038)	(52,038)	17,438	08/15/2026	2.B FE
..00914A-AV-4	AIR LEASE CORP	06/05/2025	MORGAN STANLEY & CO. LLC		10,124,700	10,000,000	9,876,100	9,897,187	0	9,529	0	9,529	0	9,906,716	0	217,984	217,984	389,583	03/01/2029	2.B FE
..02005N-BS-8	ALLY FINANCIAL INC	05/22/2025	Various		83,121	82,000	69,241	70,349	0	384	0	384	0	70,733	0	12,388	12,388	4,236	02/14/2033	3.A FE
..02406P-AU-4	AMERICAN AXLE & MANUFACTURING INC	04/24/2025	Various		75,970	80,000	79,400	79,200	506	35	0	542	0	79,742	0	(3,772)	(3,772)	2,829	04/01/2027	4.B FE
..02406P-BB-5	AMERICAN AXLE & MANUFACTURING INC	05/28/2025	Various		27,000	30,000	25,135	25,868	6	284	0	290	0	26,158	0	842	842	977	10/01/2029	4.B FE
..02665W-FE-6	AMERICAN HONDA FINANCE CORP	06/04/2025	LLP		5,046,050	5,000,000	4,997,800	4,998,119	0	173	0	173	0	4,998,293	0	47,757	47,757	178,306	03/13/2029	1.G FE
..030981-AJ-3	AMERIGAS PARTNERS LP	05/21/2025	DIRECT		306,030	303,000	294,528	291,569	7,318	987	0	8,304	0	299,873	0	6,157	6,157	13,845	08/20/2026	4.B FE
..032177-AK-3	AMISTED INDUSTRIES INC	04/07/2025	Jefferies		65,158	67,000	67,000	0	0	0	0	0	0	67,000	0	(1,843)	(1,843)	380	03/15/2033	3.C FE
..03761U-AH-9	MIDCAP FINANCIAL INVESTMENT CORP	04/30/2025	PERSHING DIV OF DLJ SEC LINDING		61,661	63,000	57,510	60,718	0	462	0	462	0	61,181	0	480	480	2,223	07/16/2026	2.C FE
..04302X-AA-2	ARTERA SERVICES LLC	06/09/2025	Various		36,298	44,000	42,879	26,325	696	23	0	719	0	42,903	0	(6,605)	(6,605)	2,810	02/15/2031	1.C FE
..045054-AF-0	ASTEAD CAPITAL INC	06/10/2025	GOLDMAN SACHS & CO, NY		6,937,910	7,000,000	6,686,120	6,808,697	0	30,453	0	30,453	0	6,839,150	0	98,760	98,760	251,806	08/15/2027	2.C FE
..04685A-3D-1	ATHENE GLOBAL FUNDING	06/13/2025	MORGAN STANLEY & CO. LLC		12,621,789	13,122,000	11,740,924	12,544,529	0	146,041	0	146,041	0	12,690,570	0	(68,780)	(68,780)	160,169	10/02/2026	1.E FE
..05464C-AD-3	AXON ENTERPRISE INC	04/24/2025	Bank of America		42,630	42,000	42,000	0	0	0	0	0	0	42,000	0	630	630	321	03/15/2033	3.C FE
..05530Q-AN-0	BAT INTERNATIONAL FINANCE PLC	06/26/2025	GOLDMAN SACHS & CO, NY		7,343,625	7,500,000	7,500,000	7,500,000	0	0	0	0	0	7,500,000	0	(156,375)	(156,375)	94,520	03/25/2026	2.A FE
..05565E-CH-6	BMW US CAPITAL LLC	06/30/2025	MIZUHO SECURITIES USA INC.		15,106,430	15,000,000	14,982,150	14,986,379	0	2,459	0	2,459	0	14,988,838	0	117,592	117,592	496,806	04/02/2027	1.F FE
..06051G-FL-8	BANK OF AMERICA CORP	06/13/2025	BARCLAYS CAPITAL INC.		1,234,804	1,240,000	1,275,648	1,249,552	0	(2,350)	0	(2,350)	0	1,247,202	0	(12,398)	(12,398)	34,255	10/22/2026	2.A FE
..06051G-FU-8	BANK OF AMERICA CORP	06/13/2025	TRADEWEB DIRECT LLC		653,900	655,000	722,120	672,638	0	(6,816)	0	(6,816)	0	665,822	0	(11,923)	(11,923)	22,913	03/03/2026	2.A FE
..06051G-GC-7	BANK OF AMERICA CORP	05/07/2025	BARCLAYS CAPITAL INC.		1,090,948	1,101,000	1,131,032	1,108,826	0	(1,371)	0	(1,371)	0	1,107,255	0	(16,307)	(16,307)	20,853	11/25/2027	2.A FE
..06051G-HQ-5	BANK OF AMERICA CORP	04/02/2025	BARCLAYS CAPITAL INC.		5,362,830	5,500,000	5,366,295	5,375,689	0	7,039	0	7,039	0	5,382,728	0	(19,898)	(19,898)	143,285	02/07/2030	1.G FE
..06051G-JQ-3	BANK OF AMERICA CORP	04/16/2025	MORGAN STANLEY & CO. LLC		5,243,940	5,400,000	5,474,628	5,404,448	0	(5,821)	0	(5,821)	0	5,398,626	0	(154,686)	(154,686)	53,719	03/11/2027	1.G FE
..06368F-AC-3	BANK OF MONTREAL	06/02/2025	Various		9,601,550	10,000,000	9,983,100	9,994,128	0	1,435	0	1,435	0	9,995,562	0	(394,012)	(394,012)	89,583	09/15/2026	1.F FE
..07317Q-AK-1	BAYTEX ENERGY CORP	04/15/2025	GOLDMAN, SACHS & CO.		63,830	71,000	73,018	69,048	3,911	(59)	0	3,852	0	72,900	0	(9,070)	(9,070)	3,014	03/15/2032	3.C FE
..08576P-AA-9	BERRY GLOBAL INC	05/16/2025	Call @ 100.00		302,000	302,000	299,141	297,306	1,925	897	0	2,822	0	300,128	0	1,872	1,872	10,230	02/15/2026	2.B FE
..08577Q-AB-1	BERRY GLOBAL INC	05/16/2025	Call @ 100.00		635,000	635,000	631,475	630,225	1,765	415	0	2,180	0	632,405	0	2,595	2,595	29,865	07/15/2027	2.B FE
..09261H-AD-9	BLACKSTONE PRIVATE CREDIT FUND	05/30/2025	Various		6,699,370	7,000,000	6,950,930	6,981,161	0	3,202	0	3,202	0	6,984,363	0	(284,993)	(284,993)	71,021	12/15/2026	2.C FE
..09261H-AK-3	BLACKSTONE PRIVATE CREDIT FUND	04/10/2025	MORGAN STANLEY & COMPANY		68,679	72,000	61,171	66,520	0	638	0	638	0	67,158	0	1,521	1,521	1,339	03/15/2027	2.C FE
..09261H-AR-8	BLACKSTONE PRIVATE CREDIT FUND	04/15/2025	Various		127,245	135,000	110,236	117,899	0	998	0	998	0	118,897	0	8,347	8,347	3,962	01/15/2029	2.C FE
..09261H-BQ-9	BLACKSTONE PRIVATE CREDIT FUND	04/23/2025	BANK OF AMERICA SECURITIES		3,983,175	4,114,000	4,068,664	4,070,591	0	2,250	0	2,250	0	4,072,840	0	(89,665)	(89,665)	124,791	04/01/2030	2.B FE
..097023-DG-7	BOEING CO	04/17/2025	JP Morgan Securities Inc.		1,956,200	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	(43,800)	(43,800)	31,354	02/04/2026	2.C FE
..097751-BT-7	BOMBARDIER INC	05/20/2025	Call @ 100.00		418,000	418,000	419,662	418,000	0	0	0	0	0	418,000	0	0	0	22,693	04/15/2027	4.A FE
..097751-CO-1	BOMBARDIER INC	05/20/2025	Bank of America		57,356	57,000	57,000	0	0	0	0	0	0	57,000	0	356	356	0	06/15/2033	4.A FE
..11135F-BB-6	BROADCOM INC	04/14/2025	Jane Street		50,490	51,000	50,931	50,989	0	4	0	4	0	50,992	0	(502)	(502)	669	11/15/2025	2.A FE
..11135F-BX-8	BROADCOM INC	06/05/2025	BANK OF AMERICA SECURITIES		10,188,900	10,000,000	9,986,900	9,987,997	0	1,029	0	1,029	0	9,989,026	0	199,874	199,874	454,500	07/12/2029	2.A FE
..118230-AW-1	BUCKEYE PARTNERS LP	06/09/2025	GOLDMAN, SACHS & CO.		43,260	42,000	42,000	0	0	0	0	0	0	42,000	0	1,260	1,260	1,026	02/01/2030	3.C FE
..1248EP-BX-0	CCO HOLDINGS LLC	05/29/2025	Barclays Bank		138,356	141,000	127,840	131,057	0	1,197	0	1,197	0	132,254	0	6,102	6,102	5,855	02/01/2028	3.C FE
..1248EP-CP-6	CCO HOLDINGS LLC	05/16/2025	Barclays Bank		46,176	53,000	42,214	42,806	99	310	0	408	0	43,214	0	2,962	2,962	1,902	01/15/2034	3.C FE

STATEMENT AS OF JUNE 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
125137-AC-3	CEC ENTERTAINMENT LLC	05/05/2025	Various		416,643	426,000	413,203	419,021	457	1,423	0	1,881	0	420,902	0	(4,259)	(4,259)	13,683	05/01/2026	4.C FE
12543D-BN-9	CHS/COMMUNITY HEALTH SYSTEMS INC	05/20/2025	Various		98,928	95,000	102,297	97,731	4,424	(285)	0	4,139	0	101,870	0	(2,943)	(2,943)	7,575	01/15/2032	4.C FE
126650-DS-6	CVS HEALTH CORP	06/04/2025	Various		7,009,040	7,000,000	6,976,200	6,990,559	0	3,470	0	3,470	0	6,994,029	0	15,011	15,011	276,528	02/20/2026	2.B FE
12665G-10-5	CAPITAL SOUTHWEST CORP	06/10/2025	(NFS)		332	325	329	0	0	(1)	0	(1)	0	328	0	5	5	4	08/01/2028	2.C FE
127190-AE-6	CACI INTERNATIONAL INC	05/22/2025	Various		50,313	50,000	50,000	0	0	0	0	0	0	50,000	0	313	313	0	06/15/2033	3.C FE
12769G-AA-8	CAESARS ENTERTAINMENT INC	04/30/2025	CitiGroup		10,134	11,000	10,436	10,271	188	33	0	221	0	10,492	0	(358)	(358)	277	10/15/2029	4.C FE
13057Q-AK-3	CALIFORNIA RESOURCES CORP	05/14/2025	Bank of America		21,053	21,000	21,000	21,000	0	0	0	0	0	21,000	0	53	53	722	06/15/2029	3.C FE
13323A-AB-6	CAMELOT FINANCE SA	05/29/2025	Call @ 100.00		786,000	786,000	743,589	759,850	1,658	5,240	0	6,898	0	766,748	0	19,252	19,252	19,727	11/01/2026	3.C FE
15477C-AA-3	CENTRAL PARENT LLC	05/02/2025	Various		66,428	77,000	72,425	0	0	192	0	192	0	72,617	0	(6,190)	(6,190)	2,139	06/15/2029	4.C FE
154915-AA-0	CENTRAL PARENT LLC	06/11/2025	Bank of America		42,385	49,000	43,855	0	0	79	0	79	0	43,934	0	(1,549)	(1,549)	1,927	06/15/2029	4.C FE
16115Q-AG-5	CHART INDUSTRIES INC	04/03/2025	Jefferies		26,531	25,000	26,215	26,082	0	(33)	0	(33)	0	26,049	0	482	482	1,801	01/01/2031	4.B FE
172967-LD-1	CITIGROUP INC	06/05/2025	CITIGROUP GLOBAL MARKETS INC.		10,873,720	11,000,000	11,907,265	11,284,268	0	(59,455)	0	(59,455)	0	11,224,813	0	(351,093)	(351,093)	387,188	01/10/2028	1.G FE
172967-ME-8	CITIGROUP INC	05/15/2025	BARCLAYS CAPITAL INC.		1,739,034	1,800,000	1,728,954	1,731,272	0	5,552	0	5,552	0	1,736,824	0	2,210	2,210	46,964	03/20/2030	1.G FE
172967-NN-7	CITIGROUP INC	05/20/2025	BANK OF AMERICA SECURITIES		4,579,100	5,000,000	4,799,800	4,825,553	0	3,846	0	3,846	0	4,829,399	0	(250,299)	(250,299)	128,269	03/17/2033	1.G FE
17327C-AM-5	CITIGROUP INC	06/02/2025	Various		14,605,110	15,000,000	15,000,000	15,000,000	0	0	0	0	0	15,000,000	0	(394,890)	(394,890)	132,178	01/28/2027	1.G FE
17888H-AA-1	CIVITAS RESOURCES INC	05/29/2025	Various		79,220	79,000	79,000	79,000	0	0	0	0	0	79,000	0	220	220	5,874	07/01/2028	3.C FE
18453H-AA-4	CLEAR CHANNEL OUTDOOR HOLDINGS INC	04/15/2025	Various		39,190	41,000	40,129	0	0	41	0	41	0	40,170	0	(980)	(980)	324	08/15/2027	4.B FE
18972E-AD-7	CLYDESDALE ACQUISITION HOLDINGS INC	04/03/2025	Various		99,163	99,000	99,000	0	0	0	0	0	0	99,000	0	163	163	51	04/15/2032	4.A FE
19240C-AC-7	COGNENT COMMUNICATIONS GROUP LLC	06/17/2025	Call @ 100.00		662,560	656,000	638,468	631,315	12,528	4,088	0	16,616	0	647,931	0	8,069	8,069	20,974	05/01/2026	3.B FE
20451R-AC-6	COMPASS GROUP DIVERSIFIED HOLDINGS LLC	04/02/2025	Wells Fargo		12,565	14,000	11,025	11,338	0	71	0	71	0	11,409	0	1,156	1,156	502	01/15/2032	4.A FE
20679L-AB-7	CONDUENT BUSINESS SERVICES LLC	06/06/2025	Various		221,529	241,000	233,197	140,805	2,800	505	0	3,305	0	233,953	0	(12,424)	(12,424)	8,199	11/01/2029	4.A FE
20848V-AA-3	CONSENSUS CLOUD SOLUTIONS INC	05/16/2025	BNP Paribas		139,475	140,000	139,650	138,075	1,783	29	0	1,812	0	139,887	0	(412)	(412)	4,993	10/15/2026	4.B FE
21873S-AB-4	COREWEAVE INC	05/29/2025	Various		78,195	78,000	78,355	0	0	0	0	0	0	78,355	0	(160)	(160)	60	06/01/2030	4.A FE
21925D-AB-5	CORNERSTONE BUILDING BRANDS INC	05/08/2025	BNP Paribas		11,638	14,000	13,923	0	0	6	0	6	0	13,928	0	(2,291)	(2,291)	1,003	08/15/2029	4.C FE
22531Q-AQ-4	CREDIT ACCEPTANCE CORP	04/07/2025	Various		50,838	49,000	49,000	49,000	0	0	0	0	0	49,000	0	1,838	1,838	1,423	12/15/2028	3.C FE
228187-AB-6	CROWN AMERICAS LLC	06/16/2025	Call @ 100.00		1,049,000	1,049,000	1,088,180	1,034,576	13,859	234	0	14,094	0	1,048,670	0	330	330	43,461	02/01/2026	3.B FE
235822-AB-9	DANA FINANCING LUXEMBOURG SARL	04/15/2025	Maturity @ 100.00		409,000	409,000	417,499	407,978	1,023	0	0	1,023	0	409,000	0	0	0	11,759	04/15/2025	3.C FE
237266-AJ-0	DARLING INGREDIENTS INC	05/12/2025	Bank of America		182,278	183,000	182,758	180,255	2,538	9	0	2,547	0	182,802	0	(525)	(525)	4,277	06/15/2030	3.A FE
23918K-AT-5	DAVITA INC	05/29/2025	Bank of America		1,770	2,000	1,648	1,682	0	17	0	17	0	1,699	0	71	71	59	02/15/2031	3.C FE
23918K-AY-4	DAVITA INC	05/21/2025	JP MORGAN SECURITIES LLC		3,002	3,000	3,000	0	0	0	0	0	0	3,000	0	2	2	0	07/15/2033	3.C FE
251526-CE-7	DEUTSCHE BANK AG (NEW YORK BRANCH)	05/29/2025	BARCLAYS CAPITAL INC.		495,792	503,000	503,000	503,000	0	0	0	0	0	503,000	0	(7,208)	(7,208)	5,533	11/24/2026	2.A FE
25260W-AD-3	DIAMOND FOREIGN ASSET CO	05/07/2025	GOLDMAN, SACHS & CO.		21,505	22,000	22,000	22,000	0	0	0	0	0	22,000	0	(495)	(495)	1,127	10/01/2030	3.A FE
25461L-AA-0	DIRECTV FINANCING LLC	04/04/2025	Various		35,335	37,000	35,817	35,130	909	85	0	994	0	36,123	0	(788)	(788)	1,401	08/15/2027	3.C FE
25470D-AR-0	DISCOVERY COMMUNICATIONS LLC	06/12/2025	DIRECT		11,905	13,000	12,467	0	0	9	0	9	0	12,476	0	(571)	(571)	2,324	03/20/2028	3.A FE
26885B-AK-6	EQM MIDSTREAM PARTNERS LP	04/02/2025	DIRECT		39,244	41,000	38,430	38,838	0	120	0	120	0	38,959	0	285	285	1,317	01/15/2029	3.A FE
26885B-AL-4	EQM MIDSTREAM PARTNERS LP	04/02/2025	DIRECT		77,159	82,000	78,035	76,947	1,194	138	0	1,331	0	78,278	0	(1,120)	(1,120)	2,781	01/15/2031	3.A FE
26885B-AM-2	EQM MIDSTREAM PARTNERS LP	04/02/2025	DIRECT		531,564	521,000	529,316	527,096	807	(685)	0	122	0	527,218	0	4,346	4,346	13,134	06/01/2027	3.A FE
26885B-AN-0	EQM MIDSTREAM PARTNERS LP	04/02/2025	DIRECT		216,530	205,000	201,027	201,810	0	120	0	120	0	201,931	0	14,600	14,600	5,168	06/01/2030	3.A FE
26885B-AP-5	EQM MIDSTREAM PARTNERS LP	04/02/2025	DIRECT		26,347	26,000	26,000	26,000	0	0	0	0	0	26,000	0	347	347	833	04/01/2029	3.A FE
28415L-AA-1	ELASTIC NV	04/29/2025	FIRST BROKER SECURITIES		13,143	14,000	12,019	12,387	0	101	0	101	0	12,487	0	655	655	457	07/15/2029	3.C FE
29269R-AA-3	ENERFLEX LTD	04/07/2025	GOLDMAN, SACHS & CO. CITADEL SECURITIES		36,090	36,000	37,350	37,180	0	(123)	0	(123)	0	37,058	0	(968)	(968)	1,557	10/15/2027	3.B FE
29273V-AY-6	ENERGY TRANSFER LP	06/09/2025	INSTITUTIONAL LLC		4,946,800	5,000,000	4,983,000	4,983,761	0	590	0	590	0	4,984,351	0	(37,551)	(37,551)	158,021	05/15/2034	2.B FE
29355X-AG-2	ENPRO INC	06/12/2025	Call @ 100.00		541,000	541,000	573,363	538,267	2,645	21	0	2,666	0	540,933	0	67	67	20,479	10/15/2026	3.C FE
29444U-BR-6	EQUINIX INC	06/27/2025	Jane Street		358,132	383,000	380,939	381,971	0	147	0	147	0	382,118	0	(23,986)	(23,986,			

STATEMENT AS OF JUNE 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..36168Q-AQ-7	GFL ENVIRONMENTAL INC	04/24/2025	Barclays Bank .....	.....	78,090	78,000	78,755	0	0	(25)	0	(25)	0	78,730	0	(640)	(640)	3,983	01/15/2031	3.C FE
..37185L-AM-4	GENESIS ENERGY LP	04/03/2025	Various .....	.....	52,020	51,000	51,354	51,260	79	(95)	0	(16)	0	51,245	0	75	75	3,624	01/15/2027	4.C FE
..37185L-AR-3	GENESIS ENERGY LP	05/14/2025	GOLDMAN, SACHS & CO. ....	.....	4,015	4,000	4,000	3,915	85	0	0	85	0	4,000	0	15	15	6	05/15/2033	4.C FE
..377320-AA-4	MAGNERA CORP	06/27/2025	Various .....	.....	102,745	119,000	107,291	0	0	331	0	331	0	107,622	0	(4,877)	(4,877)	2,218	11/15/2029	4.A FE
..37954F-AL-8	GLOBAL PARTNERS LP	06/10/2025	JP MORGAN SECURITIES LLC .....	.....	58,580	58,000	58,000	0	0	0	0	0	0	58,000	0	580	580	0	07/01/2033	4.A FE
..37960X-AB-3	GLOBAL INFRASTRUCTURE SOLUTIONS INC	05/14/2025	Various .....	.....	26,516	27,000	26,899	0	0	4	0	4	0	26,903	0	(387)	(387)	1,159	04/15/2032	4.A FE
..38141G-ES-9	GOLDMAN SACHS GROUP INC	05/19/2025	LLP .....	.....	1,024,650	1,000,000	1,260,520	1,088,967	0	(16,541)	0	(16,541)	0	1,072,426	0	(47,776)	(47,776)	50,410	01/15/2027	2.B FE
..38141G-YG-3	GOLDMAN SACHS GROUP INC	06/04/2025	GOLDMAN SACHS & CO, NY .....	.....	9,612,200	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	(387,800)	(387,800)	113,508	09/10/2027	1.F FE
..382550-BF-7	GOODYEAR TIRE & RUBBER CO	05/30/2025	Call @ 100.00 .....	.....	452,000	452,000	464,143	0	9,040	0	0	9,040	0	452,000	0	0	0	4,125	05/31/2026	4.A FE
..382550-BJ-9	GOODYEAR TIRE & RUBBER CO	04/03/2025	GOLDMAN, SACHS & CO. ....	.....	62,475	70,000	63,438	62,475	1,087	210	0	1,297	0	63,772	0	(1,297)	(1,297)	1,572	04/30/2031	4.A FE
..389925-AA-6	GREAT CANADIAN GAMING CORP	04/29/2025	NIKKO SECURITIES INTL. INC. ....	.....	3,970	4,000	4,000	4,000	0	0	0	0	0	4,000	0	(30)	(30)	167	11/15/2029	4.B FE
..40010P-AA-6	GRUBHUB HOLDINGS INC	04/25/2025	UBS SECURITIES LLC .....	.....	9,818	11,000	9,625	9,570	71	157	0	228	0	9,798	0	19	19	499	07/01/2027	4.C FE
..42703N-AB-7	HERC HOLDINGS INC	06/02/2025	Various .....	.....	76,658	75,000	75,000	0	0	0	0	0	0	75,000	0	1,658	1,658	10	06/15/2033	3.C FE
..42704L-AE-4	HERC HOLDINGS INC	04/07/2025	Various .....	.....	171,500	175,000	175,000	175,000	0	0	0	0	0	175,000	0	(3,500)	(3,500)	3,639	06/15/2029	3.C FE
..42704L-AF-1	HERC HOLDINGS INC	06/23/2025	Bank of America .....	.....	45,210	44,000	44,000	0	0	0	0	0	0	44,000	0	1,210	1,210	188	06/15/2030	3.C FE
..431318-BE-3	HILCORP ENERGY I LP	04/02/2025	Bank of America .....	.....	83,883	89,000	89,000	82,770	6,230	0	0	6,230	0	89,000	0	(5,118)	(5,118)	2,346	05/15/2034	3.B FE
..431318-BG-8	HILCORP ENERGY I LP	05/15/2025	Various .....	.....	113,531	125,000	125,000	117,188	7,813	0	0	7,813	0	125,000	0	(11,469)	(11,469)	5,076	02/15/2035	3.B FE
..432833-AG-6	HILTON DOMESTIC OPERATING COMPANY INC	05/01/2025	Maturity @ 100.00 .....	.....	282,000	282,000	276,905	281,197	80	723	0	803	0	282,000	0	0	0	7,579	05/01/2025	3.B FE
..44891A-CB-1	HYUNDAI CAPITAL AMERICA	04/02/2025	JP Morgan Securities Inc. ....	.....	5,045,550	5,000,000	4,981,900	4,992,143	0	1,554	0	1,554	0	4,993,697	0	51,853	51,853	139,792	03/30/2026	1.G FE
..44891A-CM-7	HYUNDAI CAPITAL AMERICA	05/02/2025	MIZUHO SECURITIES USA INC .....	.....	6,082,140	6,000,000	5,993,340	5,996,046	0	752	0	752	0	5,996,798	0	85,342	85,342	222,133	09/21/2026	1.G FE
..44891A-CJ-9	HYUNDAI CAPITAL AMERICA	05/09/2025	MIZUHO SECURITIES USA INC .....	.....	8,005,800	8,000,000	7,985,440	7,988,003	0	975	0	975	0	7,988,977	0	16,823	16,823	356,940	01/08/2029	1.G FE
..459506-AP-6	INTERNATIONAL FLAVORS & FRAGRANCES INC	05/14/2025	DIRECT .....	.....	1,339,737	1,479,000	1,478,985	1,479,010	0	1	0	1	0	1,479,010	0	(139,273)	(139,273)	48,994	10/15/2027	2.C FE
..46266T-AG-3	IQVIA INC	06/23/2025	Various .....	.....	158,769	157,000	157,000	0	0	0	0	0	0	157,000	0	1,769	1,769	334	06/01/2032	3.B FE
..46593W-AB-1	JH NORTH AMERICA HOLDINGS INC	06/23/2025	JP MORGAN SECURITIES LLC .....	.....	37,416	37,000	37,000	0	0	0	0	0	0	37,000	0	416	416	44	07/31/2032	3.A FE
..46647P-BR-6	JPMORGAN CHASE & CO	05/20/2025	BARCLAYS CAPITAL INC. ....	.....	3,817,440	4,000,000	4,172,680	4,062,740	0	(9,837)	0	(9,837)	0	4,052,903	0	(235,463)	(235,463)	41,216	06/01/2028	1.E FE
..46647P-BW-5	JPMORGAN CHASE & CO	05/06/2025	WELLS FARGO ADVISORS LLC .....	.....	13,607,160	14,000,000	14,000,000	14,000,000	0	0	0	0	0	14,000,000	0	(392,840)	(392,840)	106,369	02/04/2027	1.E FE
..46647P-CJ-3	JPMORGAN CHASE & CO	04/24/2025	BARCLAYS CAPITAL INC. ....	.....	3,686,873	3,984,000	3,984,000	3,984,000	0	0	0	0	0	3,984,000	0	(297,127)	(297,127)	32,972	06/01/2029	1.E FE
..46647P-CP-9	JPMORGAN CHASE & CO	05/06/2025	JP Morgan Securities Inc. ....	.....	5,749,260	6,000,000	5,664,360	5,805,348	0	18,248	0	18,248	0	5,823,595	0	(74,335)	(74,335)	55,125	09/22/2027	1.E FE
..47077W-AE-8	JANE STREET GROUP LLC	05/27/2025	Various .....	.....	131,560	129,000	129,000	0	0	0	0	0	0	129,000	0	2,560	2,560	683	05/01/2033	3.A FE
..48238T-AA-7	OPENLANE INC	06/02/2025	Maturity @ 100.00 .....	.....	260,000	260,000	253,306	257,942	897	1,161	0	2,058	0	260,000	0	0	0	6,663	06/01/2025	4.C FE
..50076P-AA-6	KRAKEN OIL & GAS PARTNERS LLC	04/02/2025	CONDUIT .....	.....	69,225	71,000	71,000	68,338	2,663	0	0	2,663	0	71,000	0	(1,775)	(1,775)	3,714	08/15/2029	4.A FE
..527298-BU-6	LEVEL 3 FINANCING INC	06/30/2025	Call @ 110.37 .....	.....	43,045	39,000	42,461	0	0	(315)	0	(315)	0	42,147	0	899	899	2,559	05/15/2030	4.A FE
..527298-BV-4	LEVEL 3 FINANCING INC.	06/30/2025	Call @ 116.26 .....	.....	4,426	3,807	4,264	0	0	(21)	0	(21)	0	4,243	0	183	183	209	11/15/2029	4.A FE
..527298-BX-0	LEVEL 3 FINANCING INC	06/30/2025	Call @ 100.00 .....	.....	61,056	53,000	59,021	0	0	(418)	0	(418)	0	58,603	0	(5,603)	(5,603)	9,895	04/15/2029	4.A FE
..527298-CM-3	LEVEL 3 FINANCING INC	06/20/2025	Various .....	.....	63,003	63,000	63,000	0	0	0	0	0	0	63,000	0	3	3	0	06/30/2033	4.A FE
..541098-A*-0	LOGAN RIDGE FINANCE CORPORATION	06/02/2025	Redemption @ 100.00 .....	.....	42,084	42,084	39,138	39,779	85	85	0	85	0	39,864	0	2,220	2,220	1,690	04/01/2032	3.A PL
..55342U-AQ-7	MPT OPERATING PARTNERSHIP LP	05/07/2025	GOLDMAN, SACHS & CO. ....	.....	29,363	29,000	28,626	0	0	9	0	9	0	28,635	0	727	727	582	02/15/2032	4.C FE
..55903V-BA-0	WARNERMEDIA HOLDINGS INC	06/12/2025	DIRECT .....	.....	106,716	114,000	111,621	0	0	71	0	71	0	111,692	0	(4,976)	(4,976)	7,837	03/15/2027	3.A FE
..55903V-BF-9	WARNERMEDIA HOLDINGS INC	06/12/2025	DIRECT .....	.....	74,254	115,000	72,289	0	0	20	0	20	0	72,309	0	1,946	1,946	8,729	03/15/2062	3.A FE
..55916A-AA-2	MICHAELS COMPANIES INC	04/09/2025	ROYAL BANK OF CANADA .....	.....	74,730	120,000	94,800	90,600	7,974	1,433	0	9,407	0	100,007	0	(25,277)	(25,277)	2,754	05/01/2028	4.C FE
..559222-BA-1	MAGNA INTERNATIONAL INC	06/03/2025	Various .....	.....	6,061,219	5,994,000	5,985,129	5,986,407	0	631	0	631	0	5,987,038	0	74,181	74,181	207,392	03/14/2029	1.G FE
..57763R-AD-9	MAUSER PACKAGING SOLUTIONS HOLDING CO	05/19/2025	MARKETAXESS CORPORATION .....	.....	173,581	172,000	176,730	175,440	1,067	(694)	0	373	0	175,813	0	(2,232)	(2,232)	10,347	04/15/2027	4.B FE
..59151L-AA-4	METHEANX US OPERATIONS INC	04/15/2025	GOLDMAN, SACHS & CO. ....	.....	24,840	27,000	26,808	26,663	147	4	0	151	0	26,814	0	(1,974)	(1,974)	675	03/15/2032	3.B FE
..599191-AA-1	MILEAGE PLUS HOLDINGS LLC	06/20/2025	Paydown .....	.....	39,200	39,200	39,225	39,212	0	(12)	0	(12)	0	39,200	0	0	0	1,274	06/20/2027	2.C FE
..61747Y-EC-5	MORGAN STANLEY	05/20/2025	WELLS FARGO ADVISORS LLC .....	.....	5,787,000	6,000,000	5,824,580	5,897,016	0	9,873	0	9,873	0	5,906,889	0	(119,889)	(119,889)	75,852	07/20/2027	1.E FE
..61747Y-EF-8	MORGAN STANLEY	03/13/2025	Adjustment .....	.....	0	0	0	0	0	0	0	0	0	0	0	0	0	(29,286)	09/16/2036	2.A FE
..61747Y-FK-6	MORGAN STANLEY	06/04/2025	Various .....	.....	10,179,600	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	179,600	179,600	458,385	01/16/2030	1.E FE
..61761J-ZN-2	MORGAN STANLEY	05/20/2025	Jane Street .....	.....	153,627	155,000	157,430	155,679	0	(109)	0	(109)	0	155,570	0	(1,944)	(1,944)	3,537	04/23/2027	2.A FE
..61772B-AB-9	MORGAN STANLEY	06/13/2025	Various .....	.....	5,830,710	6,000,000	5,730,780	5,726,327	0	83,761	0	83,761	0	5,810,088	0	20,622	20,622	55,490	05/04/2027	1.E FE
..61774A-A*-4	MORGAN STANLEY DIRECT LENDING FUND	06/16/2025	Direct .....	.....	360,000	360,000	360,000	360,000	0	0	0	0	0	360,000	0	0	0	22,877	09/13/2025	2.C PL
..61965R-AC-9	MOSS CREEK RESOURCES HOLDINGS INC	05/06/2025	Bank of America .....	.....	14,880	16,000	16,000	15,640	360	0	0	360	0	16,000	0	(1,120)	(1,120)	961	09/01/2031	4.A FE

STATEMENT AS OF JUNE 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..620076-BY-4	MOTOROLA SOLUTIONS INC	06/17/2025	SUSQUEHANNA FINANCIAL GROUP LLP		5,041,900	5,000,000	4,988,550	4,990,278	0	948	0	948	0	4,991,226	0	50,674	50,674	168,750	04/15/2029	2.B FE
..624826-AA-0	MEDLINE BORROWER LP	04/09/2025	Various		43,896	48,000	40,920	42,710	0	293	0	293	0	43,003	0	894	894	977	04/01/2029	3.C FE
..629377-CT-7	NRG ENERGY INC	04/08/2025	JP MORGAN SECURITIES LLC		78,440	74,000	77,256	76,832	0	(74)	0	(74)	0	76,758	0	1,682	1,682	2,935	03/15/2033	2.C FE
..63938C-AH-1	NAVIENT CORP	06/11/2025	BANC OF AMERICA/FIXED INCOME		358,107	358,000	342,615	355,039	60	2,685	0	2,746	0	357,785	0	323	323	11,210	06/25/2025	3.C FE
..63938C-AN-8	NAVIENT CORP	05/13/2025	Bank of America		3,248	3,000	3,143	3,124	0	(8)	0	(8)	0	3,116	0	131	131	226	07/25/2030	3.C FE
..640695-AA-0	NEPTUNE BIDCO US INC	06/05/2025	BNP Paribas		11,445	12,000	11,580	11,130	493	31	0	523	0	11,653	0	(208)	(208)	715	04/15/2029	4.B FE
..641062-AS-3	NESTLE HOLDINGS INC	06/06/2025	Jane Street NATL FINANCIAL SERVICES CORP (NFS)		4,656,100	5,000,000	4,992,250	4,996,943	0	487	0	487	0	4,997,430	0	(341,330)	(341,330)	36,667	09/15/2027	1.D FE
..647551-30-8	NEW MOUNTAIN FINANCE CORP	06/27/2025	Various		7,334	7,225	7,285	0	0	(25)	0	(25)	0	7,260	0	74	74	211	11/15/2028	2.C FE
..651229-BG-0	NEWELL BRANDS INC	05/22/2025	Various		37,270	36,000	36,000	0	0	0	0	0	0	36,000	0	1,270	1,270	3	06/01/2028	4.A FE
..65343H-AA-9	NEXSTAR MEDIA INC	04/04/2025	BARCLAYS CAPITAL INC		53,763	55,000	57,681	53,556	1,864	(206)	0	1,657	0	55,214	0	(1,451)	(1,451)	2,252	07/15/2027	4.B FE
..65505P-AA-5	NOBLE FINANCE II LLC	04/30/2025	Bank of America		37,245	39,000	40,170	39,293	821	(57)	0	764	0	40,056	0	(2,811)	(2,811)	1,699	04/15/2030	3.C FE
..66977W-AR-0	NOVA CHEMICALS CORP	04/23/2025	BANC OF AMERICA/FIXED INCOME		53,325	54,000	52,650	52,448	400	139	0	539	0	52,986	0	339	339	1,126	06/01/2027	3.C FE
..682691-AH-3	ONEMAIN FINANCE CORP	04/03/2025	Jefferies MORGAN STANLEY & CO LLC/SL CONDUIT		37,696	38,000	38,000	38,000	0	0	0	0	0	38,000	0	(304)	(304)	1,049	05/15/2029	3.B FE
..682691-AJ-9	ONEMAIN FINANCE CORP	05/20/2025	MITSUBISHI UFJ SECURITIES (USA), INC.		105,205	106,000	106,000	0	0	0	0	0	0	106,000	0	(795)	(795)	1,352	03/15/2032	3.B FE
..682691-AK-6	ONEMAIN FINANCE CORP	05/29/2025	Various		15,056	15,000	15,000	0	0	0	0	0	0	15,000	0	56	56	0	09/15/2032	3.B FE
..68306M-AA-7	ONTARIO GAMING GTA LP	05/14/2025	Various		17,488	18,000	18,518	18,450	60	(27)	0	33	0	18,483	0	(996)	(996)	1,134	08/01/2030	4.C FE
..683720-AA-4	OPEN TEXT INC	05/13/2025	Various		143,957	156,000	143,813	141,960	2,173	662	0	2,835	0	144,795	0	(838)	(838)	4,551	02/15/2030	3.B FE
..68622T-AB-7	ORGANON & CO	06/11/2025	JP MORGAN SECURITIES LLC		172,500	200,000	166,250	171,293	0	1,581	0	1,581	0	172,874	0	(374)	(374)	6,321	04/30/2031	4.A FE
..691205-AA-6	BLUE OIL TECHNOLOGY FINANCE CORP	04/30/2025	MUFG SECURITIES AMERICAS INC.		384,808	385,000	386,962	385,131	0	(156)	0	(156)	0	384,976	0	(168)	(168)	8,735	06/30/2025	2.C FE
..691205-AE-8	BLUE OIL TECHNOLOGY FINANCE CORP	05/27/2025	GOLDMAN SACHS AND CO.		54,706	56,000	49,476	52,423	0	948	0	948	0	53,371	0	1,335	1,335	939	06/17/2026	2.C FE
..69120V-AF-8	BLUE OIL CREDIT INCOME CORP	05/09/2025	J P MORGAN SECURITIES		142,644	145,000	129,972	137,292	0	1,189	0	1,189	0	138,480	0	4,164	4,164	5,072	02/08/2027	2.C FE
..69120V-AP-6	BLUE OIL CREDIT INCOME CORP	05/20/2025	Various		3,448,017	3,311,000	3,451,236	3,447,017	0	(18,496)	0	(18,496)	0	3,428,521	0	19,497	19,497	174,565	09/16/2027	2.C FE
..69867D-AA-6	CLARIOS US FINANCE COMPANY INC	06/18/2025	Various		907,000	907,000	914,968	904,657	0	746	0	746	0	905,403	0	1,597	1,597	39,651	05/15/2026	4.A FE
..708062-AD-6	PENNANTPARK INVESTMENT CORP	04/22/2025	PERSHING DIV OF DLJ SEC LINDING Call @ 100.00		115,676	121,000	114,804	118,228	0	444	0	444	0	118,672	0	(2,996)	(2,996)	2,312	11/01/2026	2.C PL
..70932M-AA-5	PENNYMAC FINANCIAL SERVICES INC	05/12/2025	Various		575,000	575,000	565,463	568,907	1,850	1,908	0	3,758	0	572,665	0	2,335	2,335	17,685	10/15/2025	3.C FE
..70959W-AK-9	PENSKIE AUTOMOTIVE GROUP INC	05/19/2025	Bank of America		25,820	28,000	25,970	25,445	603	115	0	717	0	26,162	0	(342)	(342)	357	06/15/2029	3.C FE
..737446-AP-9	POST HOLDINGS INC	04/25/2025	Stifel Nicolaus & Co.		36,353	37,000	36,214	35,751	483	43	0	526	0	36,278	0	75	75	752	12/15/2029	4.B FE
..74368C-BH-6	PROTECTIVE LIFE GLOBAL FUNDING	06/04/2025	Various		4,313,115	4,500,000	4,500,000	4,500,000	0	0	0	0	0	4,500,000	0	(186,885)	(186,885)	41,533	09/20/2026	1.D FE
..74825N-AA-5	QUEEN MERGERCO INC	04/30/2025	Various		93,245	93,000	93,000	0	0	0	0	0	0	93,000	0	245	245	31	04/30/2032	3.C FE
..74843P-AA-8	QUIKRETE HOLDINGS INC	06/06/2025	Various		100,453	100,000	100,000	0	0	0	0	0	0	100,000	0	453	453	1,555	03/01/2032	3.C FE
..74843P-AB-6	QUIKRETE HOLDINGS INC	04/08/2025	Various		30,458	31,000	31,000	0	0	0	0	0	0	31,000	0	(543)	(543)	339	03/01/2033	4.B FE
..749571-AL-9	RHP HOTEL PROPERTIES LP	05/21/2025	Various		45,165	45,000	45,000	0	0	0	0	0	0	45,000	0	165	165	0	06/15/2033	3.C FE
..77313L-AB-9	ROCKET MORTGAGE LLC	04/09/2025	Bank of America		13,350	16,000	14,000	13,289	750	47	0	797	0	14,086	0	(736)	(736)	311	10/15/2033	3.A FE
..77340R-AR-8	ROCKIES EXPRESS PIPELINE LLC	06/24/2025	JP MORGAN SECURITIES LLC		34,830	36,000	31,545	32,314	0	335	0	335	0	32,649	0	2,181	2,181	1,681	07/15/2029	3.B FE
..77340R-AU-1	ROCKIES EXPRESS PIPELINE LLC	06/10/2025	Various		77,205	76,000	76,000	0	0	0	0	0	0	76,000	0	1,205	1,205	796	03/15/2033	3.B FE
..780153-BH-4	ROYAL CARIBBEAN CRUISES LTD	06/24/2025	Wells Fargo		121,180	122,000	113,638	117,254	7	1,474	0	1,481	0	118,735	0	2,446	2,446	5,099	07/01/2026	2.C FE
..78454L-AW-0	SM ENERGY CO	05/07/2025	GOLDMAN, SACHS & CO.		146,498	153,000	145,350	147,497	0	484	0	484	0	147,981	0	(1,483)	(1,483)	8,094	07/15/2028	3.C FE
..78573N-AJ-1	SABRE GLBL INC	06/13/2025	Various		270,398	271,000	244,945	177,436	0	3,066	0	3,066	0	252,806	0	16,191	16,191	19,683	06/01/2027	4.C FE
..78573N-AL-6	SABRE GLBL INC	05/23/2025	Various		46,023	46,000	45,918	45,875	0	4	0	4	0	45,879	0	144	144	1,892	11/15/2029	4.C FE
..81211K-AX-8	SEALED AIR CORP	06/16/2025	Call @ 100.00		305,000	305,000	340,838	305,000	3,872	(3,872)	0	0	0	305,000	0	0	0	12,581	09/15/2025	3.C FE
..81728U-AA-2	SENSATA TECHNOLOGIES INC	04/23/2025	Various		14,405	16,000	14,760	14,560	304	59	0	363	0	14,923	0	(518)	(518)	481	02/15/2030	3.B FE
..81761L-AB-8	SERVICE PROPERTIES TRUST	05/21/2025	Various		77,599	83,000	77,812	77,709	0	395	0	1,305	0	79,014	0	(1,415)	(1,415)	1,556	12/15/2027	4.C FE
..82453A-AA-5	SHIFT4 PAYMENTS LLC	06/16/2025	Various		1,134,651	1,135,000	1,104,756	1,103,673	4,824	6,310	0	11,135	0	1,114,808	0	19,843	19,843	31,877	11/01/2026	2.C FE
..82453A-AB-3	SHIFT4 PAYMENTS LLC	05/09/2025	Wells Fargo		2,030	2,000	2,000	2,000	0	0	0	0	0	2,000	0	30	30	102	08/15/2032	3.C FE
..85172F-AN-9	ONEMAIN FINANCE CORP	05/30/2025	Call @ 100.00		541,340	532,000	536,466	535,364	0	(1,332)	0	(1,332)	0	534,032	0	(2,032)	(2,032)	32,093	03/15/2026	3.B FE
..852060-AT-9	SPRINT CAPITAL CORP	05/20/2025	Wells Fargo		44,163	37,000	44,276	0	0	(149)	0	(149)	0	44,127	0	35	35	594	03/15/2032	2.B FE
..853191-AA-2	STANDARD BUILDING SOLUTIONS INC	04/07/2025	JP MORGAN SECURITIES LLC		23,640	24,000	24,240	23,978	262	(4)	0	258	0	24,235	0	(595)	(595)	1,049	08/15/2032	3.B FE
..855030-AQ-5	STAPLES INC	05/27/2025	ROYAL BANK OF CANADA		14,440	16,000	15,850	15,680	177	10	0	187	0	15,867	0	(1,427)	(1,427)	1,276	09/01/2029	4.C FE
..858568-AC-2	STELLUS CAPITAL INVESTMENT CORP	04/01/2025	RAYMOND JAMES & ASSOCIATES		23,058	23,000	22,764	0	0	0	0	0	0	22,764	0	294	294	5	04/01/2030	2.C FE
..861932-AA-9	STONEPEAK NILE PARENT LLC	04/29/2025	Barclays Bank		42,455	42,000	42,000	0	0	0	0	0	0	42,000	0	455	455	592	03/15/2032	3.A FE

STATEMENT AS OF JUNE 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..87901J-AF-2	TEGNA INC	06/13/2025	Call @ 100.00		322,000	322,000	322,128	317,170	4,835	(5)	0	4,830	0	322,000	0	0	0	7,648	03/15/2026	3.C FE
..88632Q-AE-3	CLOUD SOFTWARE GROUP INC	05/14/2025	Various		57,400	57,000	56,003	55,860	180	74	0	255	0	56,115	0	1,285	1,285	2,309	03/31/2029	4.B FE
..893647-BL-0	TRANSDIGM INC	06/20/2025	Call @ 100.00		1,591,000	1,591,000	1,543,930	1,545,542	9,713	5,382	0	15,095	0	1,560,637	0	30,363	30,363	52,017	11/15/2027	4.C FE
..893647-BY-2	TRANSDIGM INC	05/20/2025	Various		110,845	112,000	111,132	0	0	0	0	0	0	111,132	0	(287)	(287)	15	05/31/2033	4.C FE
..896442-AG-5	TRINITY CAPITAL INC	04/12/2025	PERSHING DIV OF DLJ SEC LNDING		12,584	13,000	11,375	12,254	0	132	0	132	0	12,386	0	198	198	0	08/24/2026	2.B PL
..897051-AC-2	TRONOX INC	05/12/2025	Various		120,515	145,000	120,713	126,521	0	1,300	0	1,300	0	127,821	0	(7,306)	(7,306)	4,333	03/15/2029	4.B FE
..903214-BX-5	UNISYS CORP	06/26/2025	Bank of America		36,720	36,000	36,000	0	0	0	0	0	0	36,000	0	720	720	0	01/15/2031	4.B FE
..91327T-AA-9	UNITI GROUP LP	06/10/2025	Various		232,080	218,000	219,886	219,551	0	(182)	0	(182)	0	219,369	0	(769)	(769)	16,045	02/15/2028	4.B FE
..914906-AU-6	UNIVISION COMMUNICATIONS INC	05/13/2025	Various		54,144	55,000	59,263	54,656	726	(311)	0	415	0	55,071	0	(928)	(928)	1,547	06/01/2024	4.B FE
..91740P-AG-3	USA COMPRESSION PARTNERS LP	04/07/2025	Barclays Bank		33,915	34,000	34,000	34,000	0	0	0	0	0	34,000	0	(85)	(85)	1,366	03/15/2029	4.A FE
..91911K-AN-2	BAUSCH HEALTH COMPANIES INC	04/21/2025	Call @ 100.00		273,000	273,000	222,788	257,026	500	5,433	0	5,933	0	262,959	0	10,041	10,041	7,090	11/01/2025	5.A FE
..91911K-AP-7	BAUSCH HEALTH COMPANIES INC	04/21/2025	Call @ 100.00		382,000	382,000	401,088	370,540	11,460	0	0	11,460	0	382,000	0	0	0	12,033	12/15/2025	6. FE
..922966-AA-2	VENTURE GLOBAL PLAQUEMINES LNG LLC	04/23/2025	GOLDMAN, SACHS & CO.		35,669	35,000	35,000	0	0	0	0	0	0	35,000	0	669	669	12	05/01/2033	3.B FE
..922966-AB-2	VENTURE GLOBAL PLAQUEMINES LNG LLC	05/21/2025	Various		63,614	62,000	62,000	0	0	0	0	0	0	62,000	0	1,614	1,614	183	05/01/2035	3.B FE
..92328M-AC-7	VENTURE GLOBAL CALCASIEU PASS LLC	04/08/2025	GOLDMAN, SACHS & CO.		63,085	74,000	62,530	63,270	639	238	0	877	0	64,147	0	(1,062)	(1,062)	1,259	11/01/2033	3.B FE
..92332V-AE-1	VENTURE GLOBAL LNG INC	04/15/2025	GOLDMAN, SACHS & CO.		139,205	146,000	146,105	125,000	0	(1)	0	(1)	0	146,104	0	(6,899)	(6,899)	6,621	01/15/2030	3.B FE
..92552V-AC-6	VIATAT INC	05/02/2025	Call @ 100.00		91,000	91,000	92,422	89,863	1,138	0	0	1,138	0	91,000	0	0	0	3,228	09/15/2025	5.A FE
..92553P-AW-2	PARAMOUNT GLOBAL	05/16/2025	Various		14,650	19,000	13,370	13,499	0	41	0	41	0	13,540	0	1,110	1,110	592	04/01/2044	2.C FE
..92564R-AE-5	VICI PROPERTIES LP	04/10/2025	GOLDMAN, SACHS & CO.		61,408	66,000	59,679	60,375	0	234	0	234	0	60,608	0	800	800	1,785	08/15/2030	2.C FE
..92564R-AG-0	VICI PROPERTIES LP	04/08/2025	Call @ 100.00		538,000	538,000	550,670	537,554	0	(320)	0	(320)	0	537,234	0	766	766	7,810	06/15/2025	2.C FE
..92676X-AG-2	VIKING CRUISES LTD	04/11/2025	JP MORGAN SECURITIES LLC		5,256	5,000	5,381	0	0	(5)	0	(5)	0	5,376	0	(120)	(120)	113	07/15/2031	4.A FE
..92840V-AL-6	VISTRA OPERATIONS COMPANY LLC	05/13/2025	Maturity @ 100.00		415,000	415,000	403,380	413,221	0	1,779	0	1,779	0	415,000	0	0	0	10,634	05/13/2025	2.C FE
..92840V-AR-3	VISTRA OPERATIONS COMPANY LLC	04/30/2025	JP MORGAN SECURITIES LLC		254,410	247,000	247,000	247,000	0	0	0	0	0	247,000	0	7,410	7,410	9,146	04/15/2032	3.A FE
..92921E-AA-0	VOYAGER PARENT LLC	06/23/2025	Various		186,740	182,000	182,000	0	0	0	0	0	0	182,000	0	4,740	4,740	865	07/01/2032	4.A FE
..92980*-AB-7	W2W FINANCE LLC	06/30/2025	Direct		43,888	43,888	43,888	43,888	0	0	0	0	0	43,888	0	0	0	1,462	01/31/2032	2.B PL
..94107J-AC-7	WASTE PRO USA INC	06/06/2025	Various		34,961	34,000	34,000	0	0	0	0	0	0	34,000	0	961	961	886	02/01/2033	4.C FE
..94419N-AB-3	WAYFAIR LLC	04/09/2025	Various		354,213	385,000	384,920	0	0	1	0	1	0	384,921	0	(30,708)	(30,708)	1,930	09/15/2030	3.B FE
..950810-AS-3	WESCO DISTRIBUTION INC	04/16/2025	GOLDMAN, SACHS & CO.		47,760	48,000	48,000	0	0	0	0	0	0	48,000	0	(240)	(240)	349	03/15/2033	3.B FE
..958102-AM-7	WESTERN DIGITAL CORP	03/14/2025	Call @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	7,327	02/15/2026	3.B FE
..958667-AA-5	WESTERN MIDSTREAM OPERATING LP	04/09/2025	CITADEL		14,481	18,000	14,764	14,832	0	14	0	14	0	14,845	0	(364)	(364)	654	02/01/2050	2.C FE
..98980B-AA-1	ZIPRECRUITER INC	05/16/2025	Barclays Bank		60,543	74,000	61,542	63,275	0	645	0	645	0	63,920	0	(3,377)	(3,377)	3,096	01/15/2030	4.B FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					288,552,046	293,522,529	291,117,609	287,757,185	150,591	268,308	0	418,899	0	291,975,680	0	(3,495,970)	(3,495,970)	7,368,106	XXX	XXX
..023765-AA-8	AMERICAN AIRLINES 2016-2 PASS THROUGH TR	06/15/2025	Paydown		45,000	45,000	42,685	43,934	0	1,066	0	1,066	0	45,000	0	0	0	720	12/15/2029	1.F FE
..247361-ZV-3	DELTA AIRLINES 2020-1 CLASS AA PASS THRO	06/10/2025	Paydown		119,588	119,588	119,588	119,588	0	0	0	0	0	119,588	0	0	0	1,196	12/10/2029	1.C FE
..68868K-AB-8	TIGER GLOBAL PIP 14 HOLDINGS, L.P. - ABS	06/25/2025	Paydown		1,108,881	1,108,881	1,108,881	0	0	0	0	0	0	1,108,881	0	0	0	2,127	06/30/2026	2.B PL
0129999999. Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)					1,273,469	1,273,469	1,271,154	163,522	0	1,066	0	1,066	0	1,273,469	0	0	0	4,043	XXX	XXX
..18685*-AD-4	CLIFFWATER CORPORATE LENDING FUND	06/20/2025	Call @ 100.00		2,500,000	2,500,000	2,500,000	2,500,000	0	0	0	0	0	2,500,000	0	0	0	125,044	07/19/2025	1.C PL
..376535-8B-6	GLADSTONE CAPITAL CORP	05/05/2025	Various		556	550	541	543	0	1	0	1	0	544	0	13	13	17	09/01/2028	1.G PL
..691543-70-6	OXFORD LANE CAPITAL CORP	05/01/2025	Adjustment		0	0	0	0	0	0	0	0	0	0	0	0	0	0	03/31/2031	2.A PL
..69181V-30-5	OXFORD SQUARE CAPITAL CORP	06/26/2025	Call @ 25.00		50,000	50,000	50,010	49,933	0	37	0	37	0	49,970	0	30	30	1,646	04/30/2026	2.C PL
..80349A-80-2	SARATOGA INVESTMENT CORP	06/04/2025	(NFS)		182,596	188,775	186,008	187,356	0	183	0	183	0	187,539	0	(4,943)	(4,943)	4,158	04/30/2027	2.A PL
..80349A-86-9	SARATOGA INVESTMENT CORP	06/27/2025	Various		1,510	1,500	1,473	1,480	0	2	0	2	0	1,483	0	28	28	65	04/15/2028	2.A PL
..80349A-87-7	SARATOGA INVESTMENT CORP	06/26/2025	NATL FINANCIAL SERVICES CORP (NFS)		23,825	23,725	23,251	23,413	0	34	0	34	0	23,447	0	378	378	804	12/31/2027	2.A PL
0169999999. Subtotal - Issuer Credit Obligations - Bonds Issued from SEC-Registered Business Development Corps, Closed End Funds & REITS (Unaffiliated)					2,758,487	2,764,550	2,761,282	2,762,725	0	257	0	257	0	2,762,982	0	(4,494)	(4,494)	131,734	XXX	XXX
..000000-00-0	COMMERCEHUB INC	04/02/2025	Redemption @ 100.00		46	46	45	45	1	0	0	1	0	45	0	0	0	1	12/29/2027	4.B Z
..000000-00-0	GRAFTECH	06/04/2025	Morgan Stanley		13,171	13,171	13,171	0	0	0	0	0	0	13,171	0	0	0	223	12/21/2029	4.B Z
..00169Q-AG-4	AIR MEDICAL GROUP HOLDINGS INC	04/03/2025	Redemption @ 100.00		334	334	332	332	0	0	0	0	0	332	0	1	1	0	10/31/2028	4.C FE
..00169Q-AG-4	AIR MEDICAL GROUP HOLDINGS INC	06/30/2025	Redemption @ 100.00		25	25	25	25	0	0	0	0	0	25	0	0	0	0	10/31/2028	4.C FE
..00488P-AU-9	ACRISURE LLC	06/05/2025	Redemption @ 100.00		553,161	553,161	552,014	552,308	50	182	0	232	0	552,539	0	622	622	17,230	02/13/2027	4.B FE
..00488P-AU-9	ACRISURE LLC	06/05/2025	Redemption @ 100.00		108,077	108,077	107,910	107,942	21	26	0	47	0	107,988	0	88	88	5,149	02/13/2027	4.B FE

STATEMENT AS OF JUNE 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
.00488P-AV-7	ACRISURE LLC	06/30/2025	Redemption @ 100.00	77	77	77	77	77	0	0	0	0	0	77	0	0	0	2	11/06/2030	4.B FE
.00775K-AK-4	ADVISOR GROUP INC	02/07/2025	UBS SECURITIES LLC	0	0	0	0	0	0	(86)	0	(86)	0	(86)	0	86	86	1,363	08/17/2028	4.A FE
.01642P-BB-1	ALIXPARTNERS LLP	06/30/2025	Redemption @ 100.00	843	843	844	844	844	0	0	0	0	0	844	0	(1)	(1)	29	02/04/2028	4.A FE
.01957T-AH-0	ALLIEDUNIVERSAL	06/30/2025	Redemption @ 100.00	1,036	1,036	1,019	1,019	0	0	1	0	1	0	1,020	0	16	16	14	05/12/2028	4.C FE
.03836B-AH-2	ASCENSUS	06/30/2025	Redemption @ 100.00	750	750	752	752	752	0	0	0	0	0	752	0	(2)	(2)	28	08/02/2028	4.C FE
.04686B-AB-9	VVC HOLDING CORP	06/30/2025	Redemption @ 100.00	442	442	444	444	444	0	0	0	0	0	444	0	(1)	(1)	13	02/15/2029	4.C FE
.05377J-AR-3	AVIS BUDGET CAR RENTAL LLC / AVIS BUDGET	06/30/2025	Redemption @ 100.00	1,169	1,169	1,154	1,154	0	0	1	0	1	0	1,155	0	13	13	17	08/06/2027	3.B FE
.05875C-AB-0	BALLYS	05/09/2025	Deutsche Bank	28,360	28,360	31,599	26,464	0	0	5,131	0	5,131	0	31,595	0	(3,235)	(3,235)	0	10/02/2028	4.A FE
.05988H-AQ-0	BOXER PARENT CO INC	04/09/2025	Various	14,522	14,522	15,000	14,363	0	0	0	0	0	0	14,363	0	159	159	6	07/30/2031	4.B FE
.07014Q-AP-6	BASS PRO GROUP LLC	06/30/2025	Redemption @ 100.00	211	211	212	212	212	0	0	0	0	0	212	0	0	0	9	01/23/2032	4.A FE
.10637#-AA-4	BREAKWATER CREDIT OPPORTUNITIES FUND II	06/18/2025	Redemption @ 100.00	22,939	22,939	22,709	22,910	0	0	22	0	22	0	22,932	0	7	7	836	08/29/2025	2.B PL
.14445B-AB-5	PS LOGISTICS	06/30/2025	Various	63,407	63,407	63,645	63,884	63,725	152	(24)	0	128	0	63,853	0	(446)	(446)	1,769	10/02/2028	4.B FE
.15477B-AE-7	CDK GLOBAL INC.	06/04/2025	Various	421,299	421,299	481,034	421,826	0	0	8,693	0	8,693	0	430,519	0	(9,220)	(9,220)	862	07/06/2029	4.C FE
.17187M-AT-7	CINCINNATI BELL INC.	06/30/2025	Redemption @ 100.00	556	556	559	559	0	0	0	0	0	0	559	0	(3)	(3)	16	11/22/2028	4.A FE
.18914D-AB-4	COHESITY	05/09/2025	J.P. MORGAN SECURITIES LLC	97,878	97,878	98,000	97,020	97,028	0	54	0	54	0	97,082	0	796	796	3,622	12/09/2031	4.B FE
.20084X-AF-1	COMMERCEHUB INC	04/02/2025	Redemption @ 100.00	12	12	11	11	11	0	0	0	0	0	11	0	1	1	75	12/29/2027	4.C FE
.20903E-BB-0	CONSOLIDATED COMMUNICATIONS HO	06/02/2025	Redemption @ 100.00	185,000	185,000	184,614	184,614	0	0	7	0	7	0	184,621	0	379	379	1,719	10/02/2027	4.C FE
.21925F-AB-0	CORNERSTONE BUILDING BRANDS INC	04/09/2025	Redemption @ 100.00	79	79	78	78	0	0	0	0	0	0	78	0	2	2	1	08/01/2028	4.C FE
.22282G-AM-9	COVANTA HOLDING CORP	06/30/2025	Redemption @ 100.00	441	441	442	442	441	1	0	0	1	0	441	0	(1)	(1)	15	11/30/2028	3.B FE
.26483N-AW-0	DUN & BRADSTREET	06/27/2025	Redemption @ 100.00	1,184	1,184	1,185	1,184	1,184	1	0	0	1	0	1,185	0	(1)	(1)	39	01/18/2029	4.A FE
.26826Y-AB-8	EOPEN	06/02/2025	Redemption @ 100.00	128	128	129	129	129	0	0	0	0	0	129	0	0	0	5	02/04/2028	4.B FE
.28414B-AF-3	ELANCO ANIMAL HEALTH INCORPORATED	06/02/2025	Redemption @ 100.00	24,649	24,649	24,618	24,606	24,606	16	4	0	21	0	24,627	0	22	22	693	08/01/2027	3.B FE
.28414B-AF-3	ELANCO ANIMAL HEALTH INC	03/04/2025	Bank of America	0	0	0	0	0	0	0	0	0	0	0	0	0	0	157	08/01/2027	3.B FE
.29280U-AD-5	ENDO	03/31/2025	Redemption @ 100.00	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	04/23/2031	4.B FE
.30339H-AD-3	FNZ GROUP	06/30/2025	Redemption @ 100.00	600	600	588	584	584	4	1	0	5	0	589	0	11	11	26	11/05/2031	4.C FE
.31935H-AD-9	FIRST BRANDS GROUP	06/30/2025	Redemption @ 100.00	950	950	926	910	926	21	3	0	24	0	934	0	15	15	50	03/30/2027	4.A FE
.31935H-AD-9	FIRST BRANDS GROUP	04/01/2025	Redemption @ 100.00	85	85	80	80	80	2	0	0	3	0	82	0	3	3	3	03/30/2027	4.A FE
.31935H-AG-2	FIRST BRANDS GROUP	05/01/2025	Redemption @ 100.00	315	315	313	294	294	19	0	0	19	0	313	0	2	2	7	03/30/2027	4.A FE
.31935H-AG-2	FIRST BRANDS GROUP	05/01/2025	Redemption @ 100.00	250	250	246	246	246	0	0	0	0	0	246	0	4	4	2	03/30/2027	4.A FE
.35906E-AU-4	FRONTIER COMMUNICATIONS CORP	06/30/2025	Redemption @ 100.00	194	194	196	196	196	0	0	0	0	0	196	0	(2)	(2)	5	07/01/2031	4.B FE
.35906E-AU-4	FRONTIER COMMUNICATIONS CORP	03/05/2025	J.P. MORGAN SECURITIES LLC	0	0	0	0	0	0	0	0	0	0	0	0	0	0	301	07/01/2031	4.B FE
.44988L-AL-1	ROARK CAPITAL GROUP INC	04/02/2025	Redemption @ 100.00	432	432	433	432	432	0	0	0	0	0	433	0	0	0	10	12/15/2027	4.B FE
.44988L-AL-1	ROARK CAPITAL GROUP INC	06/30/2025	Redemption @ 100.00	516	516	514	514	515	0	0	0	0	0	515	0	1	1	22	12/15/2027	4.B FE
.45567Y-AN-5	INTERNET BRANDS (WEBMD)	04/03/2025	Redemption @ 100.00	1,816	1,816	1,811	1,812	1,812	0	0	0	0	0	1,812	0	4	4	44	05/03/2028	4.B FE
.45567Y-AP-0	INTERNET BRANDS (WEBMD)	04/03/2025	Redemption @ 100.00	605	605	604	599	604	5	0	0	5	0	604	0	1	1	34	12/31/2031	4.B FE
.45567Y-AP-0	INTERNET BRANDS (WEBMD)	06/30/2025	Redemption @ 100.00	303	303	266	266	266	0	0	0	0	0	266	0	37	37	12	12/31/2031	4.B FE
.50168E-AN-2	MULTI-COLOR	06/30/2025	Various	39,281	39,281	47,251	43,694	0	0	93	0	93	0	43,787	0	(4,506)	(4,506)	199	10/30/2028	4.C FE
.52729K-AR-7	CENTURYLINK	03/21/2025	Redemption @ 100.00	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,663	04/16/2029	4.A FE
.53803H-AM-2	LIVE NATION ENTERTAINMENT INC	06/30/2025	Redemption @ 100.00	400	400	401	398	398	3	0	0	3	0	401	0	(1)	(1)	11	10/19/2026	3.B FE
.55287C-AB-7	MGS GROUP HLDGS INC	04/28/2025	Various	11,742	11,742	12,555	11,719	11,719	0	43	0	43	0	11,762	0	(20)	(20)	132	08/25/2031	4.B FE
.57906H-AF-4	MCAFFEE CORPORATION	06/30/2025	Various	119,687	119,687	123,720	121,091	0	0	101	0	101	0	121,192	0	(1,505)	(1,505)	912	03/01/2029	4.C FE
.58503U-AF-0	MEDLINE BORROWER, LP	06/30/2025	Redemption @ 100.00	976	976	975	975	975	0	0	0	0	0	975	0	0	0	75	10/23/2028	3.C FE
.58503U-AF-0	MEDLINE INDUSTRIES	03/11/2025	Citi Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	288	10/23/2028	3.C FE
.59909T-AC-8	DOCMHIS	06/30/2025	Various	49,936	49,936	46,110	44,784	0	0	172	0	172	0	44,956	0	(1,020)	(1,020)	519	10/01/2027	4.C FE
.60753D-AC-8	EUC	05/09/2025	Various	203,843	203,843	214,300	202,631	0	0	(478)	0	(478)	0	202,153	0	1,690	1,690	3,701	07/01/2031	4.B FE
.63839W-AM-5	NAVIGURE	06/30/2025	Redemption @ 100.00	387	387	386	386	386	0	0	0	0	0	386	0	0	0	13	10/22/2029	3.C FE
.71360H-AB-3	PERATON	06/30/2025	Redemption @ 100.00	218	218	190	190	190	0	1	0	1	0	190	0	28	28	1	02/01/2028	4.C FE
.73108R-AB-4	POLARIS NEWCO, LLC	06/30/2025	Redemption @ 100.00	1,694	1,694	1,681	1,683	1,683	0	2	0	2	0	1,685	0	9	9	65	06/02/2028	5.A FE
.73108R-AB-4	SOLERA LLC	04/01/2025	Redemption @ 100.00	752	752	734	735	735	0	1	0	1	0	737	0	16	16	18	06/02/2028	5.A FE
.74006L-AS-1	LEGALSHIELD	06/30/2025	Redemption @ 100.00	124	124	124	124	124	0	0	0	0	0	124	0	0	0	4	12/15/2028	4.C FE
.74339D-AQ-1	QLIK PARENT INC	02/03/2025	Morgan Stanley	0	0	0	0	0	0	(69)	0	(69)	0	(69)	0	69	69	111	10/28/2030	4.B FE
.74345H-AG-6	PROOPOINT, INC.	06/30/2025	Redemption @ 100.00	790	790	791	791	791	0	0	0	0	0	791	0	(1)	(1)	21	08/31/2028	4.B FE
.75605V-AD-4	REALPAGE INC	06/30/2025	Redemption @ 100.00	453	453	448	449	449	0	1	0	1	0	449	0	4	4	18	04/24/2028	4.C FE
.75915T-AK-8	LifePoint Health Inc Term Loan B	05/01/2025	Various	54,780	54,780	55,786	54,647	0	0	30	0	30	0	54,676	0	104	104	437	05/17/2031	4.B FE

STATEMENT AS OF JUNE 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..76133M-AB-7	RH	06/30/2025	Redemption @ 100.00		448	448	441	441	0	1	0	1	0	442	0	6	6	14	10/20/2028	4.C FE
..78397G-AF-8	KISSNER	05/09/2025	Various		48,099	48,340	48,461	48,456	0	(18)	0	(18)	0	48,411	0	(312)	(312)	1,402	01/31/2029	4.C FE
..78571Y-BF-6	SABRE HOLDINGS	06/30/2025	Bank of America	0	0	0	0	0	0	(598)	0	(598)	0	598	0	598	598	115	12/17/2027	4.C FE
..78571Y-BG-4	SABRE HOLDINGS	06/30/2025	Bank of America	0	0	0	0	0	0	(1,238)	0	(1,238)	0	(1,238)	0	1,238	1,238	7	12/17/2027	4.C FE
..78571Y-BJ-8	SABRE HOLDINGS	05/21/2025	Various	0	28,859	28,859	28,390	0	0	(1,717)	0	(1,717)	0	26,673	0	2,186	2,186	1,010	06/30/2028	4.C FE
..78571Y-BK-5	SABRE HOLDINGS	03/11/2025	Bank of America	0	0	0	0	0	0	126	0	126	0	126	0	(126)	(126)	3,150	11/15/2029	4.C FE
..78571Y-BK-5	SABRE HOLDINGS	05/29/2025	Various	0	12,248	12,248	10,785	10,787	0	(39)	0	(39)	0	10,748	0	1,500	1,500	5,461	11/15/2029	4.C FE
..78571Y-BL-3	SABRE HOLDINGS	06/30/2025	Redemption @ 100.00		91	91	85	85	0	1	0	1	0	85	0	5	5	14	11/15/2029	4.C FE
..82981M-AC-6	SITEL GROUP	06/30/2025	Redemption @ 100.00		979	979	690	686	34	47	0	80	0	766	0	212	212	14	08/28/2028	4.C FE
..855031-AU-4	ARCH PARENT INC	05/20/2025	UBS SECURITIES LLC		13,541	14,962	13,728	0	0	10	0	10	0	13,738	0	(197)	(197)	149	09/04/2029	4.C FE
..85512F-AC-2	USSILICA	06/04/2025	BNP Paribas		47,152	50,067	49,593	0	28	0	0	28	0	49,621	0	(2,469)	(2,469)	6,181	07/31/2031	4.B FE
..85554U-AB-0	SOLARWINDS	06/04/2025	J.P. MORGAN SECURITIES LLC		76,596	78,000	75,660	0	0	46	0	46	0	75,706	0	890	890	0	04/16/2032	4.A FE
..86880N-BB-8	SURGERY PARTNERS	06/01/2025	Redemption @ 100.00		(156)	(156)	(154)	(154)	0	(927)	0	(927)	0	(1,082)	0	926	926	(2)	12/19/2030	4.B FE
..86880N-BB-8	SURGERY PARTNERS	05/09/2025	Various		95,449	95,449	94,495	94,634	0	485	0	485	0	95,118	0	331	331	4,471	12/19/2030	4.B FE
..88023H-AJ-9	BLACKSTONE GROUP INC THE	06/30/2025	Redemption @ 100.00		313	313	310	0	0	0	0	0	0	310	0	3	3	6	08/31/2028	3.C FE
..88037H-AN-4	TENNECO INC	06/30/2025	Redemption @ 100.00		97	97	94	0	0	0	0	0	0	94	0	3	3	0	11/17/2028	4.A FE
..88037H-AP-9	TENNECO INC	03/13/2025	GOLDMAN SACHS - BANK DEBT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	263	11/17/2028	4.A FE
..88145L-AF-1	TERRIER MEDIA BUYER INC	06/30/2025	Redemption @ 100.00		329	329	304	0	0	2	0	2	0	306	0	23	23	6	06/18/2029	4.C FE
..88632N-BF-6	CITRIX SYSTEMS INC	06/02/2025	Redemption @ 100.00		468	468	469	469	0	0	0	0	0	469	0	0	0	13	03/29/2029	4.B FE
..88632N-BF-6	CITRIX SYSTEMS INC	06/02/2025	Redemption @ 100.00		746	746	742	743	0	0	0	0	0	743	0	3	3	5	03/29/2029	4.B FE
..89364M-CC-6	TRANSDIGM GROUP INC	06/30/2025	Redemption @ 100.00		702	702	704	703	0	0	0	0	0	703	0	(1)	(1)	18	08/24/2028	3.C FE
..89458X-AB-3	TREASURE HOLDCO INC	02/27/2025	Bank of America	0	0	0	0	0	0	0	0	0	0	0	0	0	0	191	11/04/2031	4.A FE
..89678Q-AD-8	TRITON WATER HOLDINGS INC	05/09/2025	Bank of America	15,707	15,707	15,747	15,787	15,783	0	(5)	0	(5)	0	15,780	0	(72)	(72)	739	03/31/2028	3.C FE
..92537E-AF-5	VERTIV	06/30/2025	Redemption @ 100.00		586	586	588	588	1	0	0	1	0	587	0	(1)	(1)	17	03/02/2027	3.A FE
..C4000K-AG-9	GARDA	05/01/2025	Redemption @ 100.00		506	506	506	506	0	0	0	0	0	506	0	0	0	10	02/01/2029	4.A FE
..C4000K-AG-9	GARDA	05/09/2025	Various	41,734	41,734	41,942	41,942	41,942	0	0	0	0	0	41,942	0	(209)	(209)	509	02/01/2029	4.A FE
..C8000C-AP-8	CLARIOS GLOBAL LP	02/27/2025	Citi Bank	0	0	0	0	0	0	(171)	0	(171)	0	(171)	0	171	171	962	01/28/2032	4.A FE
..D2007Z-AE-7	DELIVERY HERO	06/30/2025	Various	622	622	614	611	611	4	0	0	4	0	615	0	8	8	28	12/12/2029	4.C FE
..G5080A-AJ-1	JAZZ PHARMACEUTICALS PLC	06/30/2025	Various	574	574	575	575	575	0	0	0	0	0	575	0	(1)	(1)	28	05/05/2028	3.B FE
..G5080A-AJ-1	JAZZ PHARMACEUTICALS PLC	03/31/2025	Redemption @ 100.00		372	372	373	372	0	0	0	0	0	372	0	(1)	(1)	7	05/05/2028	3.B FE
..LX2566-31-8	GRAFTECH	06/04/2025	Morgan Stanley	7,526	7,526	7,526	7,526	0	0	0	0	0	0	7,526	0	0	0	0	12/11/2029	4.B Z
..P2121Y-AY-4	CARNIVAL CORP	05/09/2025	J.P. MORGAN SECURITIES LLC	153,373	153,373	153,565	153,757	153,696	0	(13)	0	(13)	0	153,683	0	(310)	(310)	3,817	10/18/2028	2.C FE
0209999999. Subtotal - Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)					2,571,884	2,668,569	2,572,570	1,315,393	335	9,930	0	10,265	0	2,583,258	0	(11,374)	(11,374)	71,203	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					443,047,783	448,734,116	445,803,063	299,666,471	150,926	289,175	0	440,101	0	446,688,168	0	(3,712,722)	(3,712,722)	8,809,523	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					443,047,783	448,734,116	445,803,063	299,666,471	150,926	289,175	0	440,101	0	446,688,168	0	(3,712,722)	(3,712,722)	8,809,523	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					443,047,783	448,734,116	445,803,063	299,666,471	150,926	289,175	0	440,101	0	446,688,168	0	(3,712,722)	(3,712,722)	8,809,523	XXX	XXX
..36179R-BW-8	G2 IMA2753 - RMBS	06/01/2025	Paydown		11,933	11,933	12,384	12,703	0	(770)	0	(770)	0	11,933	0	0	0	149	04/20/2045	1.A
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					11,933	11,933	12,384	12,703	0	(770)	0	(770)	0	11,933	0	0	0	149	XXX	XXX
..03765X-AG-1	APID XX11 A1R - CDO	04/21/2025	Paydown		190,271	190,271	190,271	190,271	0	0	0	0	0	190,271	0	0	0	2,888	04/21/2031	1.A FE
..55817G-AE-1	MDPK LX111 B1 - CDO	06/05/2025	Paydown		10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	0	0	445,795	04/23/2035	1.C FE
..55817G-AG-6	MDPK LX111 C - CDO	06/05/2025	Paydown		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	249,696	04/23/2035	1.F FE
..67107K-BD-7	OPC 1479R B1R - CDO	05/21/2025	Paydown		1,000,000	1,000,000	993,000	1,005,585	0	(5,585)	0	(5,585)	0	1,000,000	0	0	0	40,693	07/20/2029	1.C FE
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					16,190,271	16,190,271	16,183,271	16,195,856	0	(5,585)	0	(5,585)	0	16,190,271	0	0	0	739,072	XXX	XXX
..00834T-AA-6	AFFRM 2122 A - ABS	06/15/2025	Paydown		52,930	52,930	52,895	52,927	0	3	0	3	0	52,930	0	0	0	248	11/16/2026	1.A FE
..91533*-AA-3	UP SATURN TRUST - ABS	06/23/2025	Paydown		223,264	223,264	223,234	223,165	0	99	0	99	0	223,264	0	0	0	7,107	04/22/2030	1.D PL
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					276,194	276,194	276,128	276,092	0	102	0	102	0	276,194	0	0	0	7,354	XXX	XXX

STATEMENT AS OF JUNE 30, 2025 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	21 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..233046-AN-1	DNKN 2021-1 A2I - ABS	05/20/2025	Paydown		20,000	20,000	20,000	20,000	0	0	0	0	0	20,000	0	0	0	205	11/20/2051	2.B FE
..54627R-AL-4	LASGOV 22A A1 - ABS	06/17/2025	JP Morgan Securities Inc.		4,731,092	4,787,876	4,787,876	4,787,876	0	0	0	0	0	4,787,876	0	(56,784)	(56,784)	152,408	02/01/2029	1.A FE
1539999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities Securities - Practical Expedient (Unaffiliated)					4,751,092	4,807,876	4,807,876	4,807,876	0	0	0	0	0	4,807,876	0	(56,784)	(56,784)	152,613	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					21,229,490	21,286,274	21,279,660	21,292,528	0	(6,254)	0	(6,254)	0	21,286,274	0	(56,784)	(56,784)	899,188	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					21,229,490	21,286,274	21,279,660	21,292,528	0	(6,254)	0	(6,254)	0	21,286,274	0	(56,784)	(56,784)	899,188	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					21,229,490	21,286,274	21,279,660	21,292,528	0	(6,254)	0	(6,254)	0	21,286,274	0	(56,784)	(56,784)	899,188	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					464,277,273	470,020,390	467,082,723	320,958,999	150,926	282,921	0	433,847	0	467,974,442	0	(3,769,506)	(3,769,506)	9,708,710	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999997. Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999. Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999 - Totals					464,277,273	XXX	467,082,723	320,958,999	150,926	282,921	0	433,847	0	467,974,442	0	(3,769,506)	(3,769,506)	9,708,710	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

[illegible]

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]