



NEWS RELEASE

Avery Dennison Increases Quarterly Dividend

2024-04-25

MENTOR, Ohio--(BUSINESS WIRE)--Apr. 25, 2024-- **Avery Dennison Corporation** (NYSE:AVY) today announced that its Board of Directors has increased the company's quarterly dividend. The board declared a quarterly dividend of \$0.88 per share, representing an increase of approximately 9% over the previous dividend rate. The dividend for the second quarter is payable on June 20, 2024 to shareholders of record as of June 5, 2024.

About Avery Dennison

Avery Dennison Corporation (NYSE: AVY) is a global materials science and digital identification solutions company that provides a wide range of branding and information solutions that optimize labor and supply chain efficiency, reduce waste, advance sustainability, circularity and transparency, and better connect brands and consumers. Our products and solutions include labeling and functional materials, radio frequency identification (RFID) inlays and tags, software applications that connect the physical and digital, and a variety of products and solutions that enhance branded packaging and carry or display information that improves the customer experience. Serving an array of industries worldwide — including home and personal care, apparel, general retail, e-commerce, logistics, food and grocery, pharmaceuticals and automotive — we employ approximately 35,000 employees in more than 50 countries. Our reported sales in 2023 were \$8.4 billion. Learn more at www.averydennison.com.

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