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Old Market CC

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Old Market Capital Announces
1st Quarter Fiscal Year 2026 Results

May 27, 2026 – Omaha, Nebraska – Old Market Capital Corporation (OTC: OMCC) (the "Company", "we", "our") announced its financial results for the three months ended March 31, 2026. We show summary financial data below for the three months ending March 31, 2026. An index of Old Market Capital's news releases or to obtain a specific release, please visit the Investors Relations page on our company's website at, www.oldmarketcapital.com.

Old Market Capital Corporation
Condensed Consolidated Statements of Income
(Unaudited, Dollars in Thousands, Except Share and Per Share Amounts)

	For the Three Months Ended March 31,	
	2026	**2025**
Revenue		
Wireless Internet	1,471	1,656
Fiber Internet	1,172	870
Other	469	425
Total Revenue	3,112	2,951
Expenses		
Depreciation & Amortization	1,058	934
Other Operating Expenses	2,655	3,439
Total Operating Expenses	3,713	4,373
Net Loss from Operations	(601)	(1,422)
Other Income/(Expense)	50	341
Income tax (expense) benefit	41	(28)
Loss from continuing operations	(510)	(1,109)
Total income from discontinued operations, net of tax	17	(101)
Net Income attributable to noncontrolling interests	(49)	(176)
Net Income/(Loss) attributed to common shareholders	(444)	(1,034)
Basic & Diltued net income (loss) per share attributable to common shareholders from continuing operations:	$ (0.07)	$ (0.14)
Basic & Diluted net income (loss) per share attributable to common shareholders from discontinued operations:	$ 0.00	$ (0.02)
Basic & Diltued net income (loss) per share attributable to	$ (0.07)	$ (0.15)

During the three months ended March 31, 2026 the Company had a net loss attributable to common shareholders from continuing operations of $0.5 million as compared to a net loss from continuing operations of $1.1 million during the three months ended March 31, 2025. Basic and diluted net loss per share attributable to common shareholders from continuing operations was $0.07 during the three months ended March 31, 2026, as compared to a net loss per share attributable to common shareholders of $0.14 during the three months ended March 31, 2025.

During the three months ended March 31, 2026 depreciation and amortization increased 13% to $1.1 million as compared to depreciation and amortization expenses of $0.9 million in the three months ended March 31, 2025. The increase in depreciation and amortization is attributable to the continued ongoing installation of physical assets related to the fiber optic business. During the three months ended March 31, 2026 other operating expenses decreased 23% to $2.7 million as compared to $3.4 million during the three months ended March 31, 2025.

Old Market Capital Corporation
Condensed Consolidated Balance Sheets
(Unaudited, In Thousands)

	As of March 31, 2026		As of December 31, 2025	
Total Assets	$	80,287	$	79,959
Total Liabilities		15,288		14,553
Redeemable noncontrolling interests		10,337		10,837
Total Shareholder's Equity		54,662		54,569
Total liabilities, redeemable non-controlling interest and shareholders' equity	$	80,287	$	79,959

Old Market Capital Corporation
Telecommunications Supplemental Operating Information
(Unaudited, In Thousands)

($ in thousands)	March 31, 2026	March 31, 2025	YoY Growth
Fixed wireless subscribers[1]	7,500	8,600	-13%
Fiber subscribers[1]	6,000	4,400	36%
Fiber passings[1]	17,000	12,000	42%

[1]Figures presented are approximate and are rounded to the nearest hundred.

During the three months ended March 31, 2026, Amplex added 500 new subscribers bringing the total broadband customers to 13,500 as compared to 13,000 total customers at March 31, 2025. Of the 13,500 total subscribers, Amplex has increased the fiber subscriber base by 1,600 subscribers, an increase of 36% since March 31, 2025. Total fiber passings have increased 42% to 17,000 since March 31, 2025. Amplex's customer base includes both residential and commercial customers.

As previously announced, Amplex was approved for and entered into a Reconnect Program Loan and Security Agreement ("Loan") with the Federal government acting through the Rural Electric Services ("RUS") for a principal amount of $21.3 million. The Loan bears interest at a rate of 2% per annum, calculated by daily accrual. All accrued interest and principal on advances will be deferred for a three-year period ending on October 31, 2027, unless earlier payment is made by Amplex. At the end of the three-year deferral period, all unpaid accrued interest will be capitalized and added to the outstanding principal, and monthly payments will be established in an amount that amortizes the outstanding balance in equal payments over the remaining term of the Loan. The principal advanced pursuant to this Agreement and remaining unpaid, if any, and interest thereon, shall be due and payable on October 31, 2046. The RUS loan is being used to build out fiber in one specific area of Ohio where it was awarded. As of March 31, 2026 Amplex has drawn $4.8 million under RUS.

Old Market Capital Corporation (f/k/a Nicholas Financial, Inc.) was previously a specialized consumer finance company. The Company restructured its operations in 2024 and now operates as a holding company which has a controlling interest in a broadband company, Amplex, and seeks to pursue additional controlling interests in other companies and sectors yet to be determined. For an index of Old Market Capital's news releases or to obtain a specific release, please visit our company's website at, www.oldmarketcapital.com.

Cautionary Note regarding Forward-Looking Statements

This press release may contain various "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, that represent the Company's current expectations or beliefs concerning future events. Statements other than those of historical fact, as well as those identified by words such as "anticipate," "estimate," intend," "plan," "expect," "project," "explore" "believe," "may," "will," "should," "would," "could," "probable" and any variation of the foregoing and similar expressions are forward-looking statements. These statements, which include statements regarding the exploration of opportunities to allocate capital to increase shareholder returns, are inherently uncertain and subject to certain risks, uncertainties and assumptions that may cause results to differ materially from those expressed or implied in forward-looking statements.