



NEWS RELEASE

ADP Increases Cash Dividend; Marks 49th Consecutive Year of Dividend Increases

2023-11-08

ROSELAND, N.J., Nov. 8, 2023 /PRNewswire/ -- The board of directors of ADP (Nasdaq: ADP) approved a \$0.15 increase in the quarterly cash dividend to an annual rate of \$5.60 per share, Maria Black, ADP's chief executive officer, announced today. The increased cash dividend marks the 49th consecutive year in which ADP, a leading global technology company providing human capital management (HCM) solutions, has raised its quarterly dividend.

"This 12% increase in our quarterly dividend signifies our 49th year of consecutive annual dividend increases. Our dividend is a cornerstone to our long-standing commitment to shareholder-friendly actions, and we are pleased to be one of a select group of companies with such a track record," said Maria Black.

The new quarterly dividend rate of \$1.40 per share will be distributed on January 1, 2024 to shareholders of record on December 8, 2023.

About ADP (NASDAQ – ADP)

Designing better ways to work through cutting-edge products, premium services and exceptional experiences that enable people to reach their full potential. HR, Talent, Time Management, Benefits and Payroll. Informed by data and designed for people. Learn more at [ADP.com](https://www.adp.com)

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