



NEWS RELEASE

# ADP Authorized to Purchase \$5 Billion of its Common Stock

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ROSELAND, N.J., Nov. 9, 2022 /PRNewswire/ -- The board of directors of ADP (Nasdaq: ADP) authorized the purchase of \$5 billion of its common stock, Carlos Rodriguez, chief executive officer, announced today.

This authorization replaces in its entirety the previous 2019 authorization to purchase \$5 billion of its common stock. ADP had approximately 415 million common shares outstanding as of October 28, 2022.

## About ADP (Nasdaq: ADP)

Designing better ways to work through cutting-edge products, premium services and exceptional experiences that enable people to reach their full potential. HR, Talent, Time Management, Benefits and Payroll. Informed by data and designed for people. Learn more at [ADP.com](https://www.adp.com).

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## ADP - Investor Relations

### Investor Relations Contacts:

Danyal Hussain, CFA



973.974.7836

**Danyal.Hussain@adp.com**

Matthew Keating, CFA

973.974.3037

**Matthew.Keating@adp.com**

## ADP - Media

### Media Contact:

Allyce Hackmann

201.400.4583

**Allyce.Hackmann@adp.com**

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