



NEWS RELEASE

ADP Authorized to Purchase \$5 Billion of its Common Stock

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ROSELAND, N.J., Nov. 12, 2019 /PRNewswire/ -- The board of directors of ADP (Nasdaq: ADP) authorized the purchase of \$5 billion of its common stock, Carlos Rodriguez, president and chief executive officer, announced today.

This authorization replaces in its entirety the previous 2015 authorization to purchase up to 25 million shares of common stock. ADP had approximately 433 million common shares outstanding as of October 30, 2019.

About ADP (Nasdaq: ADP)

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