



NEWS RELEASE

# ADP National Employment Report: Private Sector Employment Increased by 230,000 Jobs in September

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ROSELAND, N.J., Oct. 3, 2018 /PRNewswire/ -- Private sector employment increased by 230,000 jobs from August to September according to the September **ADP National Employment Report®**. Broadly distributed to the public each month, free of charge, the ADP National Employment Report is produced by the ADP Research Institute® in collaboration with Moody's Analytics. The report, which is derived from ADP's actual payroll data, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis.

## September 2018 Report Highlights\*

View the ADP National Employment Report Infographic at [www.adpemploymentreport.com](http://www.adpemploymentreport.com).

Total U.S. Nonfarm Private Employment: 230,000

### By Company Size

- Small businesses: 56,000

- 1-19 employees 35,000
- 20-49 employees 21,000

- Medium businesses: 99,000

- 50-499 employees 99,000

- Large businesses: 75,000

- 500-999 employees 26,000
- 1,000+ employees 49,000

## By Sector

### - Goods-producing: 46,000

- Natural resources/mining 5,000
- Construction 34,000
- Manufacturing 7,000

### - Service-providing: 184,000

- Trade/transportation/utilities 30,000
- Information -3,000
- Financial activities 16,000
- Professional/business services 70,000
  - Professional/technical services 25,000
  - Management of companies/enterprises 7,000
  - Administrative/support services 38,000
- Education/health services 44,000
  - Health care/social assistance 37,000
  - Education 7,000
- Leisure/hospitality 16,000
- Other services 10,000

\* Sum of components may not equal total, due to rounding.

### - Franchise Employment\*\*

- Franchise jobs -5,700

\*\*Complete details on franchise employment can be found [here](#).

"The labor market continues to impress," said Ahu Yildirmaz, vice president and co-head of the ADP Research Institute. "Both the goods and services sectors soared. The professional and business services industry and construction served as key engines of growth. They added almost half of all new jobs this month."

Mark Zandi, chief economist of Moody's Analytics, said, "The job market continues to power forward. Employment gains are broad-based across industries and company sizes. At the current pace of job creation, unemployment will fall into the low 3%'s by this time next year."

The matched sample used to develop the ADP National Employment Report was derived from ADP payroll data, which represents 411,000 U.S. clients employing nearly 24 million workers in the U.S. The August total of jobs added was revised up from 163,000 to 168,000.

To obtain additional information about the ADP National Employment Report, including additional charts, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit [www.adpemploymentreport.com](http://www.adpemploymentreport.com).

The October 2018 ADP National Employment Report will be released at 8:15 a.m. ET on October 31, 2018.

## About the ADP National Employment Report®

The ADP National Employment Report® is a monthly measure of the change in total U.S. nonfarm private employment derived from actual, anonymous payroll data of client companies served by ADP®, a leading provider of human capital management solutions. The report, which measures nearly 24 million U.S. workers, is produced by the ADP Research Institute®, a specialized group within the company that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP issues the ADP National Employment Report as part of the company's commitment to adding deeper insights into the U.S. labor market and providing businesses, governments and others with a source of credible and valuable information. The ADP National Employment Report is broadly distributed to the public each month, free of charge.

The data for this report is collected for pay periods that can be interpolated to include the week of the 12th of each month, and processed with statistical methodologies similar to those used by the U.S. Bureau of Labor Statistics to compute employment from its monthly survey of establishments. Due to this processing, this subset is modified to make it indicative of national employment levels; therefore, the resulting employment changes computed for the ADP National Employment Report are not representative of changes in ADP's total base of U.S. business clients.

For a description of the underlying data and the statistical model used to create this report, please see the **ADP National Employment Report: Development Methodology**.

## About Moody's Analytics

Moody's Analytics helps capital markets and risk management professionals worldwide respond to an evolving

marketplace with confidence. The company offers unique tools and best practices for measuring and managing risk through expertise and experience in credit analysis, economic research and financial risk management. By providing leading-edge software, advisory services, and research, including the proprietary analysis of Moody's Investors Service, Moody's Analytics integrates and customizes its offerings to address specific business challenges. Moody's Analytics is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of \$3.5 billion in 2015, employs approximately 10,800 people worldwide and maintains a presence in 36 countries. Further information is available at [www.moodyanalytics.com](http://www.moodyanalytics.com).

## About ADP (NASDAQ: ADP)

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SOURCE ADP, LLC

Allyce Hackmann, ADP, LLC, (201) 400-4583, [allyce.hackmann@adp.com](mailto:allyce.hackmann@adp.com)