



NEWS RELEASE

ADP National Employment Report: Private Sector Employment Increased by 227,000 Jobs in October

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ROSELAND, N.J. , Oct. 31, 2018 /PRNewswire/ -- Private sector employment increased by 227,000 jobs from September to October according to the October **ADP National Employment Report**® . Broadly distributed to the public each month, free of charge, the ADP National Employment Report is produced by the ADP Research Institute® in collaboration with Moody's Analytics. The report, which is derived from ADP's actual payroll data, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis.

October 2018 Report Highlights *

View the ADP National Employment Report Infographic at www.adpemploymentreport.com .

Total U.S. Nonfarm Private Employment: 227,000

By Company Size

- Small businesses: 29,000

- 1-19 employees 7,000
- 20-49 employees 22,000

- Medium businesses: 96,000

- 50-499 employees 96,000

- Large businesses: 102,000

- 500-999 employees 30,000
- 1,000+ employees 73,000

By Sector

- Goods-producing: 38,000

- Natural resources/mining 4,000
- Construction 17,000
- Manufacturing 17,000

- Service-providing: 189,000

- Trade/transportation/utilities 61,000
- Information 4,000
- Financial activities 4,000
- Professional/business services 36,000
 - Professional/technical services 17,000
 - Management of companies/enterprises 4,000
 - Administrative/support services 15,000
- Education/health services 31,000
 - Health care/social assistance 31,000
 - Education 0
- Leisure/hospitality 40,000
- Other services 13,000

* Sum of components may not equal total, due to rounding.

- Franchise Employment**

- Franchise jobs 13,200

**Complete details on franchise employment can be found [here](#) .

"Despite a significant shortage in skilled talent, the labor market continues to grow," said Ahu Yildirmaz, vice president and co-head of the ADP Research Institute . "We saw significant gains across all industries with trade and leisure and hospitality leading the way. We continue to see larger employers benefit in this environment as they are more apt to provide the competitive wages and strong benefits employees desire."

Mark Zandi , chief economist of Moody's Analytics , said, "The job market bounced back strongly last month despite being hit by back-to-back hurricanes. Testimonial to the robust employment picture is the broad-based gains in jobs across industries. The only blemish is the struggles small businesses are having filling open job positions."

The matched sample used to develop the ADP National Employment Report was derived from ADP payroll data, which represents 411,000 U.S. clients employing nearly 24 million workers in the U.S. The September total of jobs added was revised down from 230,000 to 218,000.

To obtain additional information about the ADP National Employment Report, including additional charts, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit www.adpemploymentreport.com .

The November 2018 ADP National Employment Report will be released at 8:15 a.m. ET on December 5, 2018 .

About the ADP National Employment Report ®

The ADP National Employment Report ® is a monthly measure of the change in total U.S. nonfarm private employment derived from actual, anonymous payroll data of client companies served by ADP ® , a leading provider of human capital management solutions. The report, which measures nearly 24 million U.S. workers, is produced by the ADP Research Institute ® , a specialized group within the company that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP issues the ADP National Employment Report as part of the company's commitment to adding deeper insights into the U.S. labor market and providing businesses, governments and others with a source of credible and valuable information. The ADP National Employment Report is broadly distributed to the public each month, free of charge.

The data for this report is collected for pay periods that can be interpolated to include the week of the 12 th of each month, and processed with statistical methodologies similar to those used by the U.S. Bureau of Labor Statistics to compute employment from its monthly survey of establishments. Due to this processing, this subset is modified to make it indicative of national employment levels; therefore, the resulting employment changes computed for the ADP National Employment Report are not representative of changes in ADP's total base of U.S. business clients.

For a description of the underlying data and the statistical model used to create this report, please see the **ADP National Employment Report: Development Methodology** .

About Moody's Analytics

Moody's Analytics helps capital markets and risk management professionals worldwide respond to an evolving

marketplace with confidence. The company offers unique tools and best practices for measuring and managing risk through expertise and experience in credit analysis, economic research and financial risk management. By providing leading-edge software, advisory services, and research, including the proprietary analysis of Moody's Investors Service , Moody's Analytics integrates and customizes its offerings to address specific business challenges. Moody's Analytics is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of \$3.5 billion in 2015, employs approximately 10,800 people worldwide and maintains a presence in 36 countries. Further information is available at www.moodyanalytics.com .

About ADP (NASDAQ: ADP)

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