



NEWS RELEASE

ADP National Employment Report: Private Sector Employment Increased by 241,000 Jobs in March

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ROSELAND, N.J., April 4, 2018 /PRNewswire/ -- Private sector employment increased by 241,000 jobs from February to March according to the March **ADP National Employment Report®**. Broadly distributed to the public each month, free of charge, the ADP National Employment Report is produced by the ADP Research Institute® in collaboration with Moody's Analytics. The report, which is derived from ADP's actual payroll data, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis.

March 2018 Report Highlights*

View the ADP National Employment Report Infographic at www.adpemploymentreport.com.

Total U.S. Nonfarm Private Employment: 241,000

By Company Size

- Small businesses: 47,000
 - 1-19 employees 35,000
 - 20-49 employees 12,000
- Medium businesses: 127,000
 - 50-499 employees 127,000
- Large businesses: 67,000

- 500-999 employees 13,000
- 1,000+ employees 54,000

By Sector

- Goods-producing: 65,000
 - Natural resources/mining 5,000
 - Construction 31,000
 - Manufacturing 29,000
- Service-providing: 176,000
 - Trade/transportation/utilities 40,000
 - Information 3,000
 - Financial activities 18,000
 - Professional/business services 44,000
 - Professional/technical services 27,000
 - Management of companies/enterprises 3,000
 - Administrative/support services 13,000
 - Education/health services 28,000
 - Health care/social assistance 29,000
 - Education -1,000
 - Leisure/hospitality 26,000
 - Other services 17,000

* Sum of components may not equal total, due to rounding.

- Franchise Employment**
 - Franchise jobs -100

**Complete details on franchise employment can be found [here](#).

"We saw impressive momentum in the first quarter of 2018 with more jobs added per month on average than in 2017," said Ahu Yildirmaz, vice president and co-head of the ADP Research Institute. "Midsized businesses added nearly half of all jobs this month, the best growth this segment has seen since the fall of 2014. The manufacturing industry also performed well, with its strongest increase in more than three years."

Mark Zandi, chief economist of Moody's Analytics, said, "The job market is rip-roaring. Monthly job growth remains

firmly over 200,000, double the pace of labor force growth. The tight labor market continues to tighten."

The matched sample used to develop the ADP National Employment Report was derived from ADP payroll data, which represents 411,000 U.S. clients employing nearly 24 million workers in the U.S. The February total of jobs added was revised up from 235,000 to 246,000.

To obtain additional information about the ADP National Employment Report, including additional charts, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit www.adpemploymentreport.com.

The April 2018 ADP National Employment Report will be released at 8:15 a.m. ET on May 2, 2018.

About the ADP National Employment Report®

The ADP National Employment Report® is a monthly measure of the change in total U.S. nonfarm private employment derived from actual, anonymous payroll data of client companies served by ADP®, a leading provider of human capital management solutions. The report, which measures nearly 24 million U.S. workers, is produced by the ADP Research Institute®, a specialized group within the company that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP issues the ADP National Employment Report as part of the company's commitment to adding

deeper insights into the U.S. labor market and providing businesses, governments and others with a source of credible and valuable information. The ADP National Employment Report is broadly distributed to the public each month, free of charge.

The data for this report is collected for pay periods that can be interpolated to include the week of the 12th of each month, and processed with statistical methodologies similar to those used by the U.S. Bureau of Labor Statistics to compute employment from its monthly survey of establishments. Due to this processing, this subset is modified to make it indicative of national employment levels; therefore, the resulting employment changes computed for the ADP National Employment Report are not representative of changes in ADP's total base of U.S. business clients.

For a description of the underlying data and the statistical model used to create this report, please see the **ADP National Employment Report: Development Methodology**.

About Moody's Analytics

Moody's Analytics helps capital markets and risk management professionals worldwide respond to an evolving marketplace with confidence. The company offers unique tools and best practices for measuring and managing risk through expertise and experience in credit analysis, economic research and financial risk management. By providing leading-edge software, advisory services, and research, including the proprietary analysis of Moody's Investors Service, Moody's Analytics integrates and customizes its offerings to address specific business challenges. Moody's Analytics is a subsidiary of Moody's Corporation, which reported revenue of \$3.5 billion in 2015, employs approximately 10,800 people worldwide and maintains a presence in 36 countries. Further information is available at www.moodyanalytics.com.

About ADP (NASDAQ: ADP)

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