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ADP Increases Cash Dividend; Marks 42nd Consecutive Year of Dividend Increases

ROSELAND, N.J., Nov. 08, 2016 (GLOBE NEWSWIRE) -- The board of directors of Automatic Data Processing, Inc. (Nasdaq:ADP), approved a \$0.04 increase in the quarterly cash dividend to an annual rate of \$2.28 per share, Carlos Rodriguez, president and chief executive officer, announced today. The increased cash dividend marks the 42nd consecutive year in which ADP, a leading global provider of Human Capital Management (HCM) solutions, has raised its quarterly dividend.

"Along with ADP's long-standing focus on our clients and our associates, we remain committed to our shareholder friendly actions. Our 42-year track record of increasing dividends is evidence of this commitment," said Carlos Rodriguez.

The new quarterly dividend rate of \$0.57 per share compares with the previous quarterly dividend rate of \$0.53 per share. This increased quarterly dividend will be distributed on January 1, 2017 to shareholders of record at December 9, 2016.

About ADP (Nasdaq:ADP)

Powerful technology plus a human touch. Companies of all types and sizes around the world rely on ADP's cloud software and expert insights to help unlock the potential of their people. HR. Talent. Benefits. Payroll. Compliance. Working together to build a better workforce. For more information, visit ADP.com.

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