Q2 Fiscal 2025

Updates and highlights



Q2 Fiscal 2025 Financial Highlights

(unaudited)

8% Revenue growth to $5.0 billion

8% Employer Services revenue growth

8% PEO Services revenue growth

10% Adj. Diluted EPS[1] growth to $2.35 per share

11% Adjusted EBIT[1] growth

25.2% Adjusted EBIT margin[1]

Recent business highlights

- **Record Q2 new business bookings volume**
- **Continued healthy HCM demand backdrop**
- **Reached all-time high client satisfaction levels**
- **Announced a strategic partnership with Fiserv to empower small business success**

Fiscal 2025 Financial Outlook

as of January 29, 2025

4 to 7%
ES new business bookings growth

6 to 7%
Consolidated revenue growth

7 to 9%
Adjusted diluted EPS[1] growth

Industry-leading scale and financial strength

1.1 million+ clients worldwide

42M+ workers paid across 140+ countries

1 in 6 US workers paid

AA credit rating AA- S&P, Aa3 Moody's, AA- Fitch

$3.1 trillion annual payroll/tax processed

50 consecutive years of dividend increases

1. Adjusted EBIT, adjusted EBIT margin, and adjusted diluted earnings per share are all non-GAAP financial measures. Please refer to the Q2 fiscal 2025 earnings release available at investors.adp.com for a discussion of why ADP believes these measures are important and for a reconciliation of non-GAAP financial measures to their closest comparable GAAP financial measures.

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