Executive Committee Charter of the Board of Directors of Bank of Hope and Hope Bancorp, Inc.

Bank of Hope

Approved by Executive Committee on August 17, 2026 and Approved by the Board on August 20, 2026

I. PURPOSE

The Executive Committee (the "Committee") of the board of directors (collectively, the "Board") of Hope Bancorp, Inc. ("Company") and Bank of Hope ("Bank") is appointed by the Board to act on behalf of the Board and to exercise such authority as the Board may authorize from time to time. The Committee shall conduct its business in accordance with this Charter and any other direction by the full Board. All powers of the Committee are subject to the restrictions designated in the Bylaws of the Company and Bank and by applicable law.

One purpose of the Committee is to assist the Board in discharging its oversight over the assessment, development, implement and/or adjustment of the strategic plan and the risks associated with such plan. In order for the Company to stay competitive, be more profitable and enhance stockholders' value in a rapidly changing banking environment, the Committee is intended to foster cooperative and interactive strategic planning processes between the Board and management.

In addition, the Committee assists the Board with its oversight of the Company's Information Technology ("IT") programs, projects and initiatives in conjunction with any and all related Information Security items and topics.

II. COMMITTEE COMPOSITION

The Committee members (the "Members") shall be appointed by the Board and will serve at the pleasure of the Board. The Committee will consist of no fewer than three (3) board members of the Company. Unless otherwise directed by the Board, each Member shall serve until such Member ceases to serve as a member of the Board.

The Committee Chair shall be designated by the Board at the recommendation of the Nomination and Governance Committee. If the Committee Chair is not designated by the Board, the Committee members shall elect a Chair by a vote of the majority of the full Committee.

III. AUTHORITY AND RESPONSIBILITIES

The authorities and responsibilities of the Committee shall include the following as well as any other authorities and responsibilities specifically delegated by the Board to the Committee from time-to-time:

General Authority and Responsibilities

1) Making recommendations to the Board on issues facing the Company or Bank regarding matters that are not delegated to any other committee;

2) Making decisions regarding time-sensitive business, regulatory and legal matters in circumstances where it is impractical for the full Board to do so, subject to subsequent ratification by the Board;

3) Serving as a resource and sounding board for management on emerging issues, problems, and initiatives, and thereafter reporting on or presenting such matters to the full Board.

Strategic Planning Authority and Responsibilities

4) Reviewing, evaluating, monitoring, and providing overall guidance on strategic matters of the Company and Bank, including setting a strategic direction, development of strategic plans, any merger and acquisition ("M&A") strategies; and management of strategic risks.

5) Reviewing key issues and developments impacting the strategic direction of the Company and Bank, subject to ratification by the full Board. Key objectives of the Strategic Plan shall include:

   a) Identifying future strategic goals for the organization, including its vision and mission as a regulated deposit-taking institution;
   b) Outlining operational processes required to operate and grow as a regulated financial institution with key aspects of the operational plan that include:
      (1) Products and Services;
      (2) Marketing Channels and Demand Generation;
      (3) Cross-selling and Deposit Strategies;
      (4) Target Customer Profile;
      (5) Resource Capabilities/Requirements/Gaps;
      (6) Horizontal and/or Vertical Acquisition Strategies;
      (7) Capital Raise and Debt Structuring Possibilities;
      (8) Risk Appetite;
   c) Projecting future financial goals as a regulated financial institution.

Information Technology Responsibilities (including Information Security Responsibilities)

6) Reviewing, evaluating, monitoring, and providing overall guidance on the Company's IT related programs, projects and initiatives such as:
   a) Reports on existing and future trends in information technology that may affect the Bank's strategic plan;
   b) Reports from management on how technology can impact or is needed in support of corporate and business unit initiatives and strategies;
   c) Bank's IT strategy, planning and implementation.

7) As appropriate, making recommendations to the Board regarding significant IT investments in support of the technology roadmap and strategy.

The Committee shall have the authority (1) to obtain advice and assistance from internal or external legal, accounting or other advisors and to approve the fees and other retention terms related to any such external counsel, consultants and advisors; (2) to form and delegate authority to sub-committees where appropriate; and (3) to form task forces to properly and timely discharge its authority and responsibilities.

The Committee shall *not* have any power or authority as to the following:

(1) Any power or authority delegated to another committee;
(2) Approval of any action requiring approval of stockholders under applicable Delaware or California laws;
(3) Filling of vacancies in the Board or any committee;
(4) Fixing of compensation of officers or directors;
(5) Adoption, amendment or repeal of the Certificate of Incorporation or of the Bylaws;
(6) Amendment or repeal of any resolution of the Board that by its terms can only be amended or repealed by the full Board;
(7) Adoption of an agreement of merger or consolidation or the sale of all or substantially all of the assets of the Company or Bank;
(8) Authorization or approval of a distribution of assets or dividends or of a repurchase, issuance, sale or contract for sale, of shares, or determination of the designation and relative rights, preferences, and limitations of a class or series of shares of the Company;
(9) Establishment of other committees of the Board or the appointment of members thereof;
(10) Hiring of an officer; and
(11) Approval of any expenditure that requires full board approval pursuant to the applicable Board-approved policy or procedure.

IV. ANNUAL EVALUATIONS OF CHARTER & COMMITTEE PERFORMANCE

The Committee shall annually review and assess the adequacy of this Charter and recommend any proposed changes to the Nomination & Governance Committee and/or the Board for review and approval. The Committee shall at least annually evaluate its own performance with respect to the requirements of the Charter in such a manner as the Committee deems appropriate.

V. MEETINGS

The Committee will meet as needed. Meetings may be called by the Chair of the Committee, or by a majority of the members of the Committee, and may be attended in person or by telephone conference. All meetings of the Committee will be held pursuant to and in accordance with the Company's Bylaws.

VI. MINUTES

The Committee shall maintain written minutes of its meetings and report any actions and/or recommendations to the full Board at a subsequently scheduled meeting following each Committee meeting. The Committee minutes shall be filed with the minutes of the full Board meetings.

VII. EXECUTIVE SESSIONS

The CEO, or Executive Sponsor may request the Committee Chair to hold an Executive Session with the committee members to privately discuss any sensitive and confidential issues.

Document History Original Publication in Policy Directory		
Approved June 30, 2022		
Revision History/Approvals		
Date	Significant Changes	Author
July 2021	Combined responsibilities from the prior Strategy Committee, including adding responsibilities for: • Strategic Planning Authority and Responsibilities, • Information Technology and Information Security Responsibilities	General Counsel
June 2022	Removed reference to COO with regards to calling an Executive Session.	General Counsel
April 2023	Removed responsibility for reviewing and discussing cybersecurity trends and strategies applicable to the financial industry, banks and/or its business segments as this is overseen by the BRC.	General Counsel
Sept. 2024	No Changes	General Counsel
August 2025	States that the committee will meet as needed, without referencing a specific number of meetings.	General Counsel
August 2026	No Changes	General Counsel