INTRODUCTION AND SCOPE

The Board of Directors (the "Board") of Hope Bancorp, Inc. ("Hope") is committed to supervising the management of the business and affairs of Hope with the highest standards and in the best interests of the stockholders of Hope. The Board has unanimously adopted this statement of policy providing that director-nominees for election (or re-election) to the Board should receive at least a Majority of the Votes Cast in an Uncontested Election to be eligible to hold a position (or continue to hold a position) on the Board. In a Contested Election, a plurality vote standard will apply with respect to director-nominee election (or re-election).

To that end, the Board has adopted this Director Resignation Policy (this "Policy").

1. DEFINITIONS

"Contested Election" means all elections involving the election (or re-election) of directors to the Board, other than an Uncontested Election;

"Nomination and Governance Committee" means the Nomination and Governance Committee of the Board;

"Majority" means that the number of shares voted "for" a director's election (or re-election) exceeds 50% of the number of Votes Cast with respect to that director's election (or re-election);

"Uncontested Election" means any stockholder meeting called for, among other things, the election of directors, with respect to which (i) the number of director-nominees for election (or re-election) is equal to the number of positions on the Board to be filled through the election to be conducted at such meeting and/or (ii) proxies are being solicited for such election of directors solely by Hope; and

"Votes Cast" means the sum of all "for" and "withhold" votes with respect to a director's election, excluding any failures to vote, defective votes, abstentions or broker non-votes with respect to that director's election.

2. ACTION BY DIRECTOR

a. <u>Resignation of the Director</u>

By accepting a nomination to stand for election or re-election as a director or an appointment as director to fill a vacancy or new directorship, each candidate, nominee or appointee agrees that: if in an Uncontested Election, he or she does not receive at least a Majority of the Votes Cast at any meeting called for, among other things, the election of directors, at which a quorum has been confirmed, the director, duly elected in accordance with the requirements of the *Delaware General Corporation Law*, he or she shall promptly and (in any event within 2 business days following the said election) tender a written offer of resignation (substantially in the form set forth in Exhibit A attached hereto) to the Chairman of the Nomination and Governance Committee with a copy to the Chairman of the Board following certification of the stockholder vote from the meeting at which the election occurred. In the event that any director does not tender his or her conditional resignation in accordance with this Policy, he or she will not be re-nominated by the Board for re-election at the next annual meeting.

b. Director's Acknowledgement

Each director nominated for election or re-election to the Board agrees to acknowledge in writing his or her agreement to be bound by this Policy, if requested, and also agrees to a verbal acknowledgement of being bound by this Policy each time the Policy is presented to and approved by the Board.

3. ACTION BY NOMINATION AND GOVERNANCE COMMITTEE AND THE BOARD

a. Nomination and Governance Committee Recommendation

Following receipt of an offer of resignation submitted by a director pursuant to this Policy, the Nomination and Governance Committee shall promptly consider the offer of resignation and recommend to the Board whether to accept, reject or defer the resignation. In considering whether or not to accept the resignation, the Nomination and Governance Committee will consider all factors deemed relevant by members of the Nomination and Governance Committee, including, without limitation, (i) the stated and perceived reasons why stockholders withheld votes from the election of that nominee, (ii) the tenure and the qualifications of the director whose resignation has been tendered, (iii) the director's past and expected future contributions to Hope, (iv) the overall composition of the Board and whether accepting the resignation would cause Hope to violate any applicable rules or regulations (including the listing standard of the Nasdaq Global Select Market) or any of its material agreements, (v) whether the resignation would be in the best interests of Hope and its stockholders, and (vi) Hope's corporate governance guidelines and any other obligations under applicable laws, regulations, and the stock exchange rules.

b. Board Decision; Disclosure of Board Decision

Promptly (and in any event within 90 days) following the certification of the stockholder vote, the Board shall consider and act on the Nomination and Governance Committee's recommendation. In considering the Nomination and Governance Committee's recommendation, the Board will consider the factors considered by the Nomination and Governance Committee and such additional information and factors that the Board considers to be relevant. In determining what action to recommend or take regarding the director's resignation, the Board may consider a range of alternatives as they deem appropriate, including (i) accepting the resignation, (ii) rejecting the resignation, or (iii) deferring the resignation.

After the Board makes a formal decision on the Nomination and Governance Committee's recommendation, the Board shall publicly disclose, via press release and/or pursuant to a Current Report on Form 8-K, its decision on whether to accept the director's resignation offer, and if such resignation offer is not accepted, a general explanation of the reason(s) for rejecting the resignation offer. If the director's resignation is accepted by the Board, such resignation shall become effective upon the Board's acceptance thereof. The Current Report on Form 8-K shall be filed with the U.S. Securities and Exchange Commission within four (4) business days of the decision.

c. <u>Participation in Decision-Making Process – Special Rules</u>

i. A director who tenders his or her resignation pursuant to this Policy shall not participate in any deliberations or actions by the Nomination and Governance Committee or the Board regarding his or her resignation but shall otherwise continue to serve as a director during this period at which his or her resignation is to be considered. However, in the event that a sufficient number of the members of the Nomination and Governance Committee did not receive a Majority of the Votes Cast in the same election, such that the Nomination and Governance Committee no longer has a quorum, then the remaining members of the Nomination and Governance Committee, if any, shall not consider the resignation offer, and the Board shall consider whether or not to accept the resignation offer without a recommendation from the Nomination and Governance Committee.

ii. In the event that a sufficient number of the Board members did not receive a Majority of the Votes Cast in the same election, such that the Board no longer has a quorum, then such directors who did not receive a Majority of the Votes Cast shall not be permitted to vote at any meeting of the Board at which his or her resignation offer is considered, but he or she shall be counted for the purpose of determining whether the Board has a quorum.

d. <u>Refusal of Resignation and Term of Office</u>

If a director's resignation is rejected by the Board, the Board shall determine which of the following options will apply to such director:

i. such director will continue to serve on the Board for the remaining term but such director will not be nominated for re-election to the Board at the next election of directors;

ii. such director will continue to serve on the Board until the Board can find a replacement director with the necessary qualifications to fill the vacancy created by the impending resignation;

iii. such director will continue to serve on the Board if the director can cure the underlying cause of the director's failure to receive a Majority of the Votes Cast within a specified period of time (e.g., if the failure to receive a Majority of the Votes Cast was due to overboarding, by resigning from other company boards);

iv. such director will continue to serve on the Board until the next annual meeting and until his or her successor is duly elected, or his or her earlier resignation or removal, as provided for in Hope's charter and bylaws, as amended, restated and/or supplemented from time to time; or

v. such director shall otherwise serve on the Board for such shorter time and under such other conditions as determined by the Board, considering all of the relevant facts and circumstances.

e. <u>Acceptance of Resignation and Vacancy</u>

If a resignation is accepted by the Board in accordance with this Policy, the Board may in accordance with Hope's charter and bylaws, as amended, restated and/or supplemented from time to time, appoint a new director to fill such vacancy created by the resignation or reduce the size of the Board.

4. PROXY STATEMENT

While it is in effect, the foregoing Resignation Policy shall be described in each proxy statement issued by Hope relating to the election of directors.

This Policy was first approved by the Board in February 2018. This Policy has since been updated as of January 15, 2026 and will remain effective until changed by the Board. The Nomination and Governance Committee will review this Policy from time to time if necessary to make different recommendations to the Board of Directors.

DOCUMENT HISTORY

Date	***Significant Changes***
07/01/2021	No significant changes
06/30/2022	No significant changes
5/18/2023	No significant changes
7/17/2024	No significant changes
8/8/2025	No significant changes
1/15/2026	Changed to a Director Resignation Policy (instead of Plurality Plus Voting and Director Resignation Policy)

EXHIBIT A

FORM RESIGNATION LETTER

[DATE]

The Board of Directors
Hope Bancorp, Inc.
3200 Wilshire Blvd., Suite 1400
Los Angeles, California 90010

Ladies and Gentlemen:

In accordance with the Director Resignation Policy (the "Policy"), I hereby tender my resignation as a member of the board of directors (the "Board") of Hope Bancorp, Inc. (the "Company"), effective as of the date hereof.

Please note that my resignation is a result of compliance with the Policy and not as a result of any disagreement between myself and the Company, its management, the Board or any committee of the Board.

Sincerely,
[SIGNATURE]
[NAME]