

Commitment to Strong Governance

Sound and Prudent Corporate Governance is Essential to the Integrity and Sustainability of Our Business and Performance.

Our Board of Directors is committed to high ethical standards and excellence in corporate governance. This principle is key to our sustaining the trust and confidence of our stakeholders. The Board has oversight responsibility of the Company's strategy, including corporate responsibility matters that are material to our business. All decision-making and control processes are grounded on our corporate governance standards.

Each board committee performs an annual self-evaluation to assess effectiveness and adherence to its charter duties.



As detailed in our Corporate Governance Guidelines, directors are elected by the stockholders on an annual basis and are subject to equity ownership requirements. As of the date of our last annual meeting of stockholders on May 22, 2025, nine of the 11 members of our board are independent, under the rules of NASDAQ, where our common stock is listed directors, and nine are ethnically diverse.

Our Board currently has five standing committees, including the following three committees comprised solely of independent directors, in compliance with the NASDAQ listing requirements, and each with a separate and independent chairperson:

- Nomination and Governance Committee
- Audit Committee
- Human Resources and Compensation Committee

Other committees of the Board include a Board Risk Committee and an Executive Committee.