



## PayPal Announces Planned Departure of Bill Ready

June 20, 2019

*Bill Ready to Leave PayPal at the End of 2019*

SAN JOSE, Calif.--(BUSINESS WIRE)--Jun. 20, 2019-- PayPal Holdings, Inc. (NASDAQ: PYPL), global technology platform and digital payments leader, today announced that Bill Ready will transition at the end of 2019 to pursue entrepreneurial interests outside the Company.

"Since joining PayPal six years ago, I have had the privilege of working alongside many incredibly talented people, and I am proud of what we as a leadership team have accomplished together," said Bill Ready. "The transformative work we are doing has positioned PayPal for success well into the future. I am excited for PayPal's future and committed to using the coming months to ensure a smooth transition, and support the great team we have at PayPal."

"Bill will always be an important part of the PayPal story," said Dan Schulman, President and CEO. "The Board and management team are grateful for his many contributions and for the customer focus, product excellence and culture of innovation he has helped to instill over the past six years," said Schulman. "Bill will continue to work with key partners and our leadership team until the end of the year. I appreciate his commitment to PayPal and its future."

### About PayPal

Fueled by a fundamental belief that having access to financial services creates opportunity, PayPal Holdings, Inc. (NASDAQ: PYPL) is committed to democratizing financial services and empowering people and businesses to join and thrive in the global economy. Our open digital payments platform gives PayPal's 277 million active account holders the confidence to connect and transact in new and powerful ways, whether they are online, on a mobile device, in an app, or in person. Through a combination of technological innovation and strategic partnerships, PayPal creates better ways to manage and move money, and offers choice and flexibility when sending payments, paying or getting paid. Available in more than 200 markets around the world, the PayPal platform, including Braintree, Venmo, Xoom and iZettle, enables consumers and merchants to receive money in more than 100 currencies, withdraw funds in 56 currencies and hold balances in their PayPal accounts in 25 currencies. For more information on PayPal, visit <https://www.paypal.com/about>. For PayPal Holdings, Inc. financial information, visit <https://investor.paypal-corp.com>.

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### PayPal Holdings, Inc.

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