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NEWS RELEASE

# Brian J. Lee to Join PayPal's Board of Directors

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Former Goldman Sachs Chief Risk Officer brings extensive financial services, risk management, and regulatory expertise

SAN JOSE, Calif., Nov. 20, 2026 /PRNewswire/ -- PayPal Holdings, Inc. (NASDAQ: PYPL) today announced that Brian J. Lee will join the company's Board of Directors as of November 30, 2026.

Lee brings more than three decades of experience in financial services, including serving as Chief Risk Officer at Goldman Sachs, where he developed deep expertise in enterprise risk management, financial oversight, regulatory capital, and corporate governance.

"Brian's extensive experience overseeing risk at one of the world's leading financial institutions makes him an outstanding addition to our Board," said David Dorman, Chair of PayPal's Board of Directors. "His financial acumen, understanding of complex global financial institutions and commitment to strong governance will provide important perspective as we continue to advance PayPal's long-term strategy and deliver value for our shareholders."

"PayPal is at an important inflection point as we sharpen our focus on financial services, strengthen our businesses, and reimagine how we serve consumers and merchants," said Enrique Lores, President and CEO of PayPal. "Brian's perspective on the evolving financial services landscape will be valuable as we execute our three-year strategy and deliver on the commitments we've made to our customers and shareholders."

"I'm honored to join PayPal's Board of Directors as the company enters its next chapter," said Lee. "PayPal serves as a financial partner that customers trust, connecting hundreds of millions of consumers and merchants through its payments platform. I look forward to working with Enrique, David, and my fellow directors to support the

company's strategy, strengthen its competitive position and drive long-term value creation."

Lee joined Goldman Sachs in 1994 and has held numerous senior leadership positions at the firm. Most recently, he served as Chairman of its Risk Council from 2025 to October 2026, following his role as Chief Risk Officer from 2019 to January 2025. Previously, he served as Controller and Chief Accounting Officer from 2017 to 2019, overseeing financial reporting, product control, and regulatory capital. He was named Managing Director in 2002 and Partner in 2008. Prior to Goldman Sachs, Lee worked at Price Waterhouse. He also serves on the Board of Directors of KKR & Co. Inc.

## About PayPal

Creating innovative experiences that make moving money, selling and shopping simple, personalized and secure, PayPal empowers consumers and businesses in approximately 200 markets to join and thrive in the global economy. For more information, visit **https://www.paypal.com**, **https://about.pypl.com**, and **https://investor.pypl.com**.


## Investor Relations Contact:

**investorrelations@paypal.com**

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