



NEWS RELEASE

## Visteon announces new \$500 million share repurchase authorization

2018-01-16

VAN BUREN TOWNSHIP, Mich., Jan. 16, 2018 – Visteon Corporation (Nasdaq: VC) today announced that its board of directors has authorized an additional share repurchase program of up to \$500 million of common stock to be executed through 2020, reflecting the company's strong balance sheet and free cash flow generation. Visteon expects to fund the repurchases through free cash flow generation. This authorization is in addition to the \$400 million authorized by the board of directors in January 2017, of which \$200 million has been completed by Dec. 31, 2017, and the remainder is expected to be executed by the end of March 2018.

Shares may be repurchased from time to time in open market transactions or in privately negotiated transactions depending on market and economic conditions, share price, trading volume, alternative uses of capital and other factors. Such purchases will be made in accordance with applicable U.S. securities laws and regulations.