Visteon Q2 2026 Earnings

July 23, 2026

Q2 2026 in Review

Strong execution drives growth and reinforces long-term confidence

Sales	Adj. EBITDA	Adj. FCF
$960 Million	**$116** Million	**$20** Million
+4% Growth-over-Market	12.1% Margin	$351 Million Net Cash

NEW LAUNCHES DRIVING GROWTH

24 product launches across 11 OEMs

NEW BUSINESS WINS OF $2B

On track to achieve FY target of ~$6B

DELIVERING ON STRATEGIC INITIATIVES

Expanded HPC on premium brand of Chinese OEM

EXECUTING CAPITAL ALLOCATION PRIORITIES

Initiating $200M Accelerated Share Repurchase in Q3

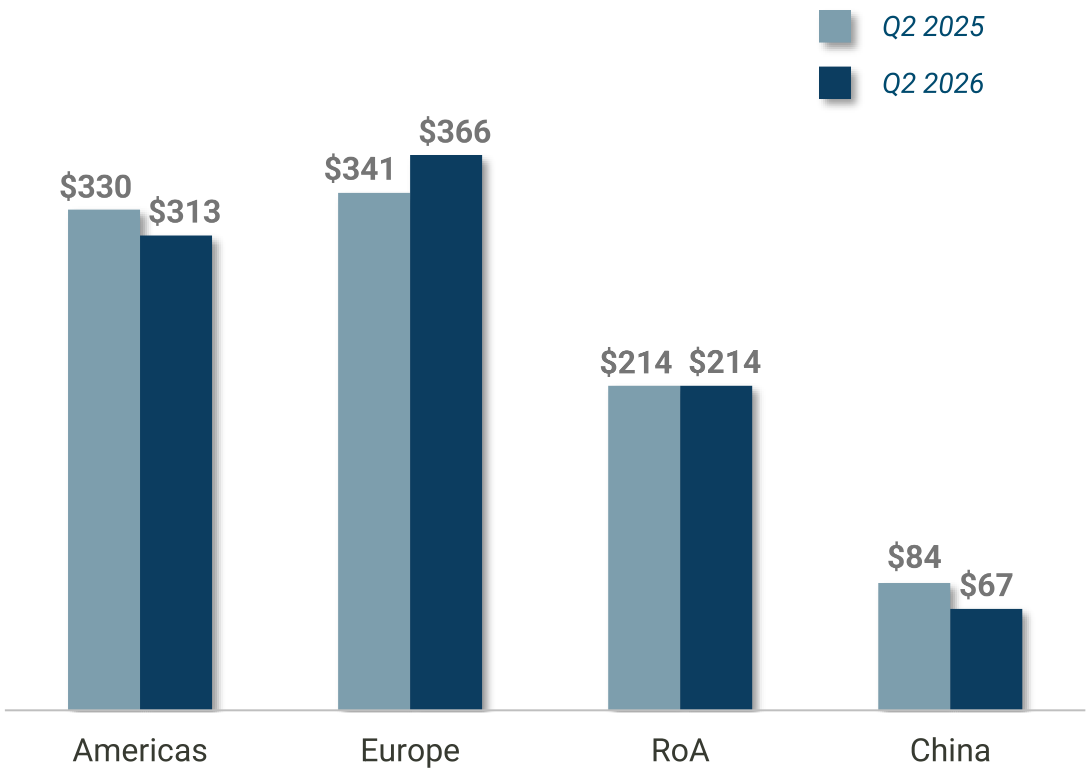
HPC = High-Performance Compute

Q2 2026 Sales Highlights

Resilient regional execution in a challenging production environment

Q2 2026 Visteon Sales by Region

(Dollars in millions)



Underlying Customer Production

Americas	Europe	RoA	China
(4%)	*(3%)*	*(1%)*	*(14%)*

Regional Drivers

Americas

- Performance broadly in-line with market despite reduced GM BMS and Ford vehicle discontinuations
- Nissan multi-display and VW infotainment launches helped offset industry headwinds

Europe

- Strong launch execution enabled sales growth despite weaker customer production
- Successful launches with Audi, Renault, and Mercedes continue to build regional momentum

Rest of Asia

- Strong growth in India more than offset currency impacts and Mazda program roll-offs
- Mahindra SmartCore™ and two-wheeler launches drove regional growth

China

- Premium domestic OEM customer programs, including Zeekr, demonstrated ongoing momentum
- Loss of market share by international OEMs moderated regional sales

NOTE: Visteon customer production for 2026 expected at (4%)

Q2 2026 New Product Launches

24 launches with 11 OEMs reinforce momentum in strategic growth areas

Key Q2 2026 Model Launches

ICE & Hybrid

Renault Boreal
Center Display

ICE Vehicle

Hyundai Exter
Digital Cluster

ICE & Hybrid

Mercedes-Benz S-Class
Multi-Display Module "Superscreen"

Hybrid Vehicle

Nissan Elgrand
Multi-Display Module

Electric Two-Wheeler

Royal Enfield Flying Flea C6
Vehicle Control Unit

In the Spotlight

Flagship Mercedes launch reinforces premium display leadership and execution excellence

System Attributes

Premium Integration into Dashboard

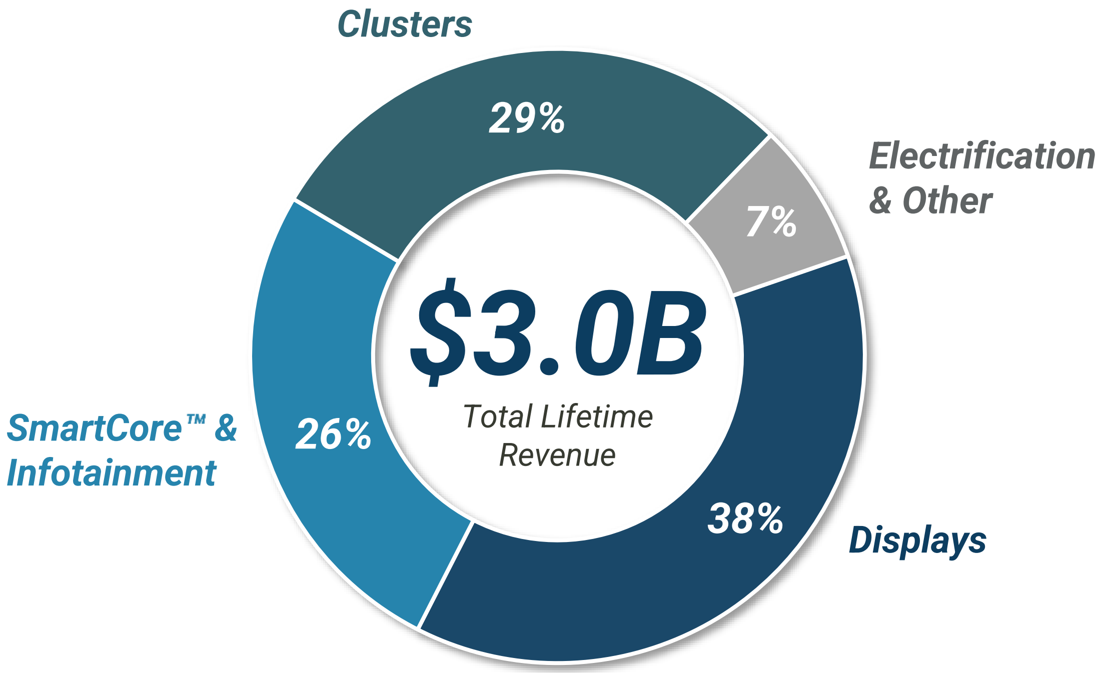
Active Privacy for Passenger Display

14.4" & 12.3" Displays Under Single Cover Lens

Q2 2026 New Business Wins

Diversified wins aligned with strategic growth priorities

H1 2026 New Business Wins



~60%
SDV Products (Displays, SmartCore™, and Infotainment)

~$340M
Two-Wheeler and Commercial Vehicle Wins

New Business Win Highlights

SmartCore™ HPC
Expansion of HPC on premium vehicle brand of large Chinese OEM for AI-enabled cockpit

CV Integrated Cockpit System
Cluster, camera, and display system for commercial vehicle platform with new customer in North America

CV Surround View Monitoring System
Camera vision system win with global commercial vehicle OEM for North America market

Cockpit Displays
New driver and center information display wins with North American OEM across multiple vehicle lines

Digital Cluster
First digital cluster win with new Japanese OEM customer on flagship vehicle platforms

CV = Commercial Vehicle; SDV = Software-Defined Vehicle

Second-Half Sales Outlook

Robust launch activity driving growth versus prior year despite declining customer vehicle production

Americas

Declining
H2 Y/Y

- Legacy cluster roll-off and lower BMS sales
- Toyota cluster launch partially offsets volume decline

Europe

Strong Growth
H2 Y/Y

- Strong launch cadence supports continued double-digit growth
- Ramp-up of Audi and Mercedes displays, new launch of SmartCore™ with German OEM

Rest-of-Asia

Strong Growth
H2 Y/Y

- Ramp-up of recently launched products with Mahindra, Hyundai, and Tata
- Planned launches with Toyota broaden regional growth

China

Growth
H2 Y/Y

- Premium domestic OEM momentum continues
- First SmartCore™ HPC launches with Geely and Chery

Second-half sales outlook supports full-year mid-single-digit market outperformance with launches supporting growth momentum into 2027

H2 = Second Half of 2026

Q2 2026 Summary

Continued Market Outperformance
Delivered 4% growth-over-market driven by ramp-up of product launches

Commercial and Operational Discipline
Secured memory recoveries to offset cost inflation and established strategic memory supply agreement

Building the Foundation for Future Growth
Robust new business wins of $2 billion driven by SDV products and adjacent mobility markets

Balanced Capital Allocation
Initiating $200 million ASR in Q3 to begin executing on $800 million share repurchase authorization

ASR = Accelerated Share Repurchase

Visteon Q2 Financial Results

July 23, 2026

Q2 2026 Financial Review

Solid quarter with continued commercial and operational discipline

Sales Drivers	Margin Performance	Cash Flow Generation	Capital Allocation	Balance Sheet
Sales	*Adj. EBITDA*	*Adj. FCF*	*Capital Deployed*	*Net Cash*
$960 Million	**12.1%** Margin	**$20** Million	**$36** Million	**$351** Million
Strong demand in Europe and India combined with significant progress on customer recoveries	Margin performance driven by disciplined execution and ongoing cost recoveries	Positive cash generation despite various non-recurring cash flow items	M&A, dividend, and share repurchases supported balanced capital allocation framework	Strong cash position enables accelerated capital returns in H2

Q2 2026 Sales & EBITDA Performance

Disciplined execution supports resilient financial performance

(Dollars in millions)

Key Performance Drivers

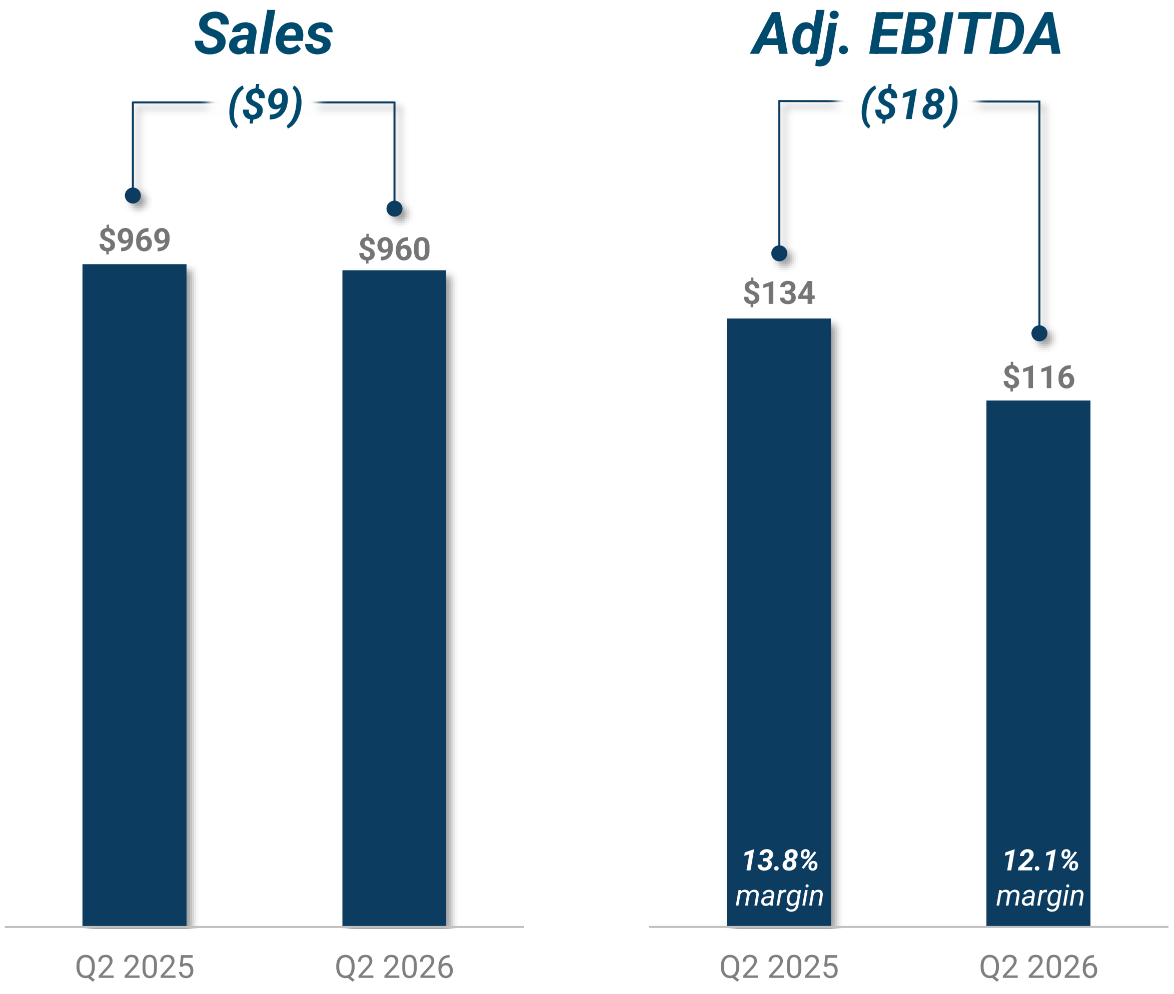
Customer Production
Customer-weighted production declined 5%, driven by all regions but India

Growth-Over-Market
Launch ramps and regional execution drove 4% growth-over-market

Commercial Recoveries
Significant progress on customer recoveries offset memory cost inflation

One-Time Commercial Items
Non-recurrence of Q2 2025 commercial items impacting Y/Y EBITDA by ($10M)

Other Operating Costs
Headwind from FX of ($8M) and higher engineering offset by operational efficiencies



H1 2026 Cash Flow

Cash impacted in H1 by inventory increases and various non-recurring cash flow items

(Dollars in millions)	H1 2025	H1 2026
Adj. EBITDA	$263	$220
Trade Working Capital	41	(35)
Cash Taxes	(49)	(69)
Interest Payments Received	4	3
Other Changes	(88)	(61)
Capital Expenditures	(66)	(61)
Adj. FCF	**$105**	**($3)**

Key H1 Drivers

Lower EBITDA
Impacted by timing of recoveries, FX, and 2025 non-recurring items of ($25M)

Working Capital Performance
Outflow driven by inventory increase for improved supply chain resilience

Other H1 Cash Outflows
Discrete tax and incentive compensation payment impacting H1

Cash flow generation for the full-year indexed toward the second half

H1 = First Half of 2026

Full Year 2026 Outlook

Trending toward high end of 2026 sales and midpoint of Adj. EBITDA guidance

Sales

Trending toward
$3.8B

Guidance
$3.625B - $3.825B

- *Launch cadence expected to offset softer customer production in H2*
- *Continued progress on customer recoveries and commercial items*

Adj. EBITDA

Trending toward
$475M

Guidance
$455M - $495M

- *Customer recovery catch-up supports H2 margin improvement*
- *Operational efficiencies improving in the second half of the year*

Adj. FCF

Trending toward
$170M

Guidance
$170M - $210M

- *EBITDA and working capital expected to improve in H2*
- *Non-recurrence of discrete tax and incentive compensation payment*

Continued Capital Return to Shareholders

$200M accelerated share repurchase agreement

Current Repurchase Authorization

$800M

Authorization Announced at 2026 Investor Day

+

$38M

Remaining from 2023 Authorization

Today Announcing 2026 ASR

$200M

ASR to be Completed by Early Q4

Investment Thesis

Visteon continues to be a compelling long-term investment opportunity

Digital Cockpit Electronics Leader

- Leader in digital cockpit across vehicle end markets
- Enabling the transition to software-defined vehicles
- Nimble and adaptable to changing environment

Innovative Product Portfolio

- Industry leader in AI-enabled cockpit solutions
- Portfolio of advanced displays supported by vertical integration
- Integrated hardware and software platform capabilities

Competitive Cost Structure

- Optimizing spend through platform-based approach
- Leveraging industry-leading engineering footprint
- Ongoing commercial and operational discipline

Balanced Capital Allocation

- Strong cash generation supports flexibility and future growth
- No material near-term debt maturities
- Capital allocation across capex, M&A, and shareholder returns

Industry leader for SDV and AI-enabled cockpit solutions with best-in-class cost structure

Earnings Q&A

July 23, 2026

Appendix

July 23, 2026

Forward-Looking Statements

This presentation contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. The words "will," "may," "designed to," "outlook," "believes," "should," "anticipates," "plans," "expects," "intends," "estimates," "forecasts" and similar expressions identify certain of these forward-looking statements. Forward-looking statements are not guarantees of future results and conditions but rather are subject to various factors, risks and uncertainties that could cause our actual results to differ materially from those expressed in these forward-looking statements, including, but not limited to:

- uncertainties in U.S. or foreign policy regarding trade agreements, tariffs or other international trade policies and any response to such actions by foreign countries;
- continued and future impacts of the geopolitical conflicts and related supply chain disruptions, including but not limited to the conflicts in the Middle East, Russia and East Asia and the possible imposition of sanctions;
- significant and prolonged shortages of, or unrecoverable price increases in, critical components, including but not limited to semiconductors such as DRAM, particularly where such components are sourced from sole or primary suppliers;
- failure of the Company’s joint venture partners to comply with contractual obligations or to exert influence or pressure in China;
- conditions within the automotive industry, including (i) the automotive vehicle production volumes and schedules of our customers, (ii) the financial condition of our customers and the effects of any restructuring or reorganization plans that may be undertaken by our customers, including work stoppages at our customers, and (iii) possible disruptions in the supply of commodities to us or our customers due to financial distress, work stoppages, natural disasters or civil unrest;
- our ability to satisfy future capital and liquidity requirements; including our ability to access the credit and capital markets at the times and in the amounts needed and on terms acceptable to us; our ability to comply with financial and other covenants in our credit agreements; and the continuation of acceptable supplier payment terms;
- our ability to access funds generated by foreign subsidiaries and joint ventures on a timely and cost-effective basis;
- our ability to grow our business with Chinese domestic OEMs and to compete with Chinese domestic suppliers as they expand their market-share outside of China;
- general economic conditions, currency exchange rates, interest rates, changes in foreign laws, regulations or trade policies, including export controls of certain parts or materials or political stability in foreign countries where Visteon procures materials, components, or supplies or where its products are manufactured, distributed, or sold;
- disruptions in information technology systems including, but not limited to, system failure, cyber-attack, malicious computer software (malware including ransomware), unauthorized physical or electronic access, or other natural or man-made incidents or disasters;
- increases in raw material and energy costs and our ability to offset or recover these costs; increases in our warranty, product liability and recall costs or the outcome of legal or regulatory proceedings to which we are or may become a party;
- changes in laws, regulations, policies or other activities of governments, agencies and similar organizations, domestic and foreign, that may tax or otherwise increase the cost of, prohibit, or otherwise affect, the manufacture, licensing, distribution, sale, ownership or use of Visteon's or its suppliers’ products or assets; and
- those factors identified in our filings with the SEC (including our Annual Report on Form 10-K for the fiscal year ended December 31, 2025, as updated by our subsequent filings with the Securities and Exchange Commission).

Caution should be taken not to place undue reliance on our forward-looking statements, which represent our view only as of the date of this release, and which we assume no obligation to update. The financial results presented herein are preliminary and unaudited; final financial results will be included in the Company's Quarterly Report on Form 10-Q for the fiscal quarter ended June 30, 2026. New business wins and re-wins do not represent firm orders or firm commitments from customers, but are based on various assumptions, including the timing and duration of product launches, vehicle production levels, customer price reductions and currency exchange rates.

Use of Non-GAAP Financial Information

- Because not all companies use identical calculations, Adjusted Gross Margin, Adjusted SG&A, Adjusted EBITDA, Adjusted Net Income, Adjusted EPS, Free Cash Flow and Adjusted Free Cash Flow used throughout this presentation may not be comparable to other similarly titled measures of other companies.

- In order to provide the forward-looking non-GAAP financial measures for full-year 2026, the Company provides reconciliations to the most directly comparable GAAP financial measures on the subsequent slides. The provision of these comparable GAAP financial measures is not intended to indicate that the Company is explicitly or implicitly providing projections on those GAAP financial measures, and actual results for such measures are likely to vary from those presented. The reconciliations include all information reasonably available to the Company at the date of this press release and the adjustments that management can reasonably predict.

Reconciliation of Non-GAAP Financial Information

Adjusted Gross Margin

The Company defines Adjusted Gross Margin as gross margin, adjusted to eliminate the impacts of stock-based compensation expense, intangibles amortization and other non-operating costs.

	2025					2026		
(Dollars in millions)	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	YTD
Gross margin	**$138**	**$141**	**$131**	**$122**	**$532**	**$113**	**$118**	**$231**
Less:								
Non-cash, stock-based compensation expense	5	5	4	4	18	5	5	10
Intangibles amortization	—	1	1	2	4	1	1	2
Subtotal	**$5**	**$6**	**$5**	**$6**	**$22**	**$6**	**$6**	**$12**
Adjusted gross margin	**$143**	**$147**	**$136**	**$128**	**$554**	**$119**	**$124**	**$243**

Adjusted SG&A

The Company defines Adjusted SG&A as SG&A, adjusted to eliminate the impacts of stock-based compensation expense, intangibles amortization and other non-operating costs.

	2025					2026		
(Dollars in millions)	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	YTD
SG&A	**$47**	**$48**	**$53**	**$54**	**$202**	**$54**	**$46**	**$100**
Less:								
Non-cash, stock-based compensation expense	(6)	(7)	(7)	(7)	(27)	(7)	(7)	(14)
Intangibles amortization	(1)	—	(1)	(1)	(3)	(1)	(1)	(2)
Subtotal	**($7)**	**($7)**	**($8)**	**($8)**	**($30)**	**($8)**	**($8)**	**($16)**
Adjusted SG&A	**$40**	**$41**	**$45**	**$46**	**$172**	**$46**	**$38**	**$84**

Reconciliation of Non-GAAP Financial Information (cont'd)

Adjusted Net Income and Adjusted EPS

- *The Company defines Adjusted Net Income as net income / (loss) attributable to Visteon adjusted to eliminate the impact of restructuring and impairment expense, and related tax effects and other gains and losses not reflective of the Company's ongoing operations.*
- *The Company defines Adjusted Earnings Per Share as adjusted net income divided by average diluted shares outstanding.*

	2025					2026		
(Dollars and shares in millions, except per share data)	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	YTD
Net income / (loss) attributable to Visteon*	**$67**	**$71**	**($11)**	**$74**	**$201**	**$31**	**$49**	**$80**
Average shares outstanding, diluted	27.5	27.6	27.3	27.7	27.6	27.3	27.2	27.3
Earnings / (loss) per share	**$ 2.44**	**$ 2.57**	**$ (0.40)**	**$ 2.67**	**$ 7.28**	**$ 1.14**	**$ 1.80**	**$ 2.93**
Net income / (loss) attributable to Visteon*	**$67**	**$71**	**($11)**	**$74**	**$201**	**$31**	**$49**	**$80**
Restructuring, net	—	1	3	4	8	18	(1)	17
Non-operating costs, net	1	1	—	7	9	—	5	5
Tax effect of adjustments	—	(1)	—	(3)	(4)	(4)	(1)	(5)
Subtotal	**$1**	**$1**	**$3**	**$8**	**$13**	**$14**	**$3**	**$17**
Adjusted net income / (loss)	**$68**	**$72**	**($8)**	**$82**	**$214**	**$45**	**$52**	**$97**
Average shares outstanding, diluted	27.5	27.6	27.3	27.7	27.6	27.3	27.2	27.3
Adjusted earnings / (loss) per share	**$ 2.47**	**$ 2.61**	**$ (0.29)**	**$ 2.96**	**$ 7.75**	**$ 1.65**	**$ 1.91**	**$ 3.55**

**Amounts shown reflect the change in accounting principle related to the method for assessing the realizability of U.S. deferred tax assets described in the Company's 2025 Form 10-K.*

Reconciliation of Non-GAAP Financial Information (cont’d)

Adjusted EBITDA

The Company defines Adjusted EBITDA as net income / (loss) attributable to the Company adjusted to eliminate the impact of depreciation and amortization, restructuring and impairment expense, net interest expense, equity in net (income) / loss of non-consolidated affiliates, provision for (benefit from) income taxes, net income / (loss) attributable to non-controlling interests, non-cash stock-based compensation expense, and other gains and losses not reflective of the Company's ongoing operations.

	2025					2026			
(Dollars in millions)	**Q1**	**Q2**	**Q3**	**Q4**	**Full Year**	**Q1**	**Q2**	**YTD**	**FY 2026 Guidance Midpoint**
Net income / (loss) attributable to Visteon*	**$67**	**$71**	**($11)**	**$74**	**$201**	**$31**	**$49**	**$80**	**$190**
Depreciation and amortization	25	27	28	29	109	29	29	58	120
Restructuring, net	—	1	3	4	8	18	(1)	17	25
Provision for (benefit from) income taxes*	26	22	90	(13)	125	16	26	42	90
Non-cash, stock-based compensation expense	11	12	11	11	45	12	12	24	50
Interest (income) expense, net	(1)	(2)	(3)	(3)	(9)	(2)	(3)	(5)	(5)
Net income (loss) attributable to non-controlling interests	2	4	2	4	12	2	1	3	10
Equity in net loss (income) of non-consolidated affiliates	(2)	(2)	(1)	(3)	(8)	(2)	(2)	(4)	(10)
Other, net	1	1	—	7	9	—	5	5	5
Subtotal	**$62**	**$63**	**$130**	**$36**	**$291**	**$73**	**$67**	**$140**	**$285**
Adjusted EBITDA	**$129**	**$134**	**$119**	**$110**	**$492**	**$104**	**$116**	**$220**	**$475**

**Amounts shown reflect the change in accounting principle related to the method for assessing the realizability of U.S. deferred tax assets described in the Company's 2025 Form 10-K.*

Reconciliation of Non-GAAP Financial Information (cont'd)

Free Cash Flow and Adjusted Free Cash Flow

- *The Company defines Free Cash Flow as cash flow from (for) operating activities less capital expenditures.*
- *The Company defines Adjusted Free Cash Flow as cash flow from (for) operating activities less capital expenditures, as further adjusted for restructuring-related payments.*

	2025					2026			
(Dollars in millions)	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	YTD	FY 2026 Guidance
Cash flow from (for) operating activities	**$70**	**$95**	**$127**	**$118**	**$410**	**$6**	**$37**	**$43**	**$300**
Less: Capital expenditures, including intangibles	(35)	(31)	(22)	(45)	(133)	(36)	(25)	(61)	(150)
Free cash flow	**$35**	**$64**	**$105**	**$73**	**$277**	**($30)**	**$12**	**($18)**	**$150**
Exclude: Restructuring-related payments	3	3	5	4	15	7	8	15	20
Adjusted free cash flow	**$38**	**$67**	**$110**	**$77**	**$292**	**($23)**	**$20**	**($3)**	**$170**

Reconciliation of Non-GAAP Financial Information (cont'd)

Adjusted EBITDA Build-up

(Dollars in millions)	2025					2026		
	Q1	**Q2**	**Q3**	**Q4**	**Full Year**	**Q1**	**Q2**	**YTD**
Sales	$934	$969	$917	$948	$3,768	$954	$960	$1,914
Gross margin	$138	$141	$131	$122	$532	$113	$118	$231
Intangibles amortization	—	1	1	2	4	1	1	2
Stock-based compensation expense	5	5	4	4	18	5	5	10
Adjusted gross margin	**$143**	**$147**	**$136**	**$128**	**$554**	**$119**	**$124**	**$243**
% of sales	*15.3%*	*15.2%*	*14.8%*	*13.5%*	*14.7%*	*12.5%*	*12.9%*	*12.7%*
SG&A	($47)	($48)	($53)	($54)	($202)	($54)	($46)	($100)
Intangibles amortization	1	—	1	1	3	1	1	2
Stock-based compensation expense	6	7	7	7	27	7	7	14
Adjusted SG&A	**($40)**	**($41)**	**($45)**	**($46)**	**($172)**	**($46)**	**($38)**	**($84)**
Adjusted EBITDA								
Adjusted gross margin	$143	$147	$136	$128	$554	$119	$124	$243
Adjusted SG&A	(40)	(41)	(45)	(46)	(172)	(46)	(38)	(84)
D&A	24	26	26	26	102	27	27	54
Other income, net	2	2	2	2	8	4	3	7
Adjusted EBITDA	**$129**	**$134**	**$119**	**$110**	**$492**	**$104**	**$116**	**$220**
% of sales	*13.8%*	*13.8%*	*13.0%*	*11.6%*	*13.1%*	*10.9%*	*12.1%*	*11.5%*
Equity income (loss) in affiliates	$2	$2	$1	$3	$8	$2	$2	$4
Noncontrolling interests	($2)	($4)	($2)	($4)	($12)	($2)	($1)	($3)

Net Engineering

	2025					2026		
(Dollars in millions)	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	YTD
Engineering costs, gross	(80)	(88)	(90)	(106)	(364)	(94)	(97)	(191)
Recoveries	28	36	32	48	144	37	35	72
Engineering costs, net	**($52)**	**($52)**	**($58)**	**($58)**	**($220)**	**($57)**	**($62)**	**($119)**

Financial Results – U.S. GAAP

(Dollars in millions, except per share data)	2025 Q1	2025 Q2	2025 Q3	2025 Q4	2025 Full Year	2026 Q1	2026 Q2	2026 YTD
Income Statement								
Sales	$934	$969	$917	$948	$3,768	$954	$960	$1,914
Gross margin	$138	$141	$131	$122	$532	$113	$118	$231
SG&A	$47	$48	$53	$54	$202	$54	$46	$100
Net income / (loss) attributable to Visteon*	$67	$71	($11)	$74	$201	$31	$49	$80
Earnings / (loss) per share, diluted	$2.44	$2.57	($0.40)	$2.67	$7.28	$1.14	$1.80	$2.93
Cash Flow Statement								
Cash flow from (for) operating activities	$70	$95	$127	$118	$410	$6	$37	$43
Capital expenditures, including intangibles	$35	$31	$22	$45	$133	$36	$25	$61

**Amounts shown reflect the change in accounting principle related to the method for assessing the realizability of U.S. deferred tax assets described in the Company's 2025 Form 10-K.*

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