

**VISTEON CORPORATION AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (LOSS)**

*(In millions except per share amounts)*  
*(Unaudited)*

	<b>Three Months Ended</b>	
	<b>March 31,</b>	
	<b>2026</b>	<b>2025</b>
Net sales	\$ 954	\$ 934
Cost of sales	<u>(841)</u>	<u>(796)</u>
Gross margin	113	138
Selling, general and administrative expenses	(54)	(47)
Restructuring, net	(18)	—
Interest income, net	2	1
Equity in net income (loss) of non-consolidated affiliates	2	2
Other income (expense), net	<u>4</u>	<u>1</u>
Income (loss) before income taxes	49	95
Provision for income taxes	<u>(16)</u>	<u>(26)</u>
Net income (loss)	33	69
Less: Net (income) loss attributable to non-controlling interests	<u>(2)</u>	<u>(2)</u>
Net income (loss) attributable to Visteon Corporation	<u>\$ 31</u>	<u>\$ 67</u>
Comprehensive income (loss)	\$ 22	\$ 89
Less: Comprehensive (income) loss attributable to non-controlling interests	<u>(3)</u>	<u>(3)</u>
Comprehensive income (loss) attributable to Visteon Corporation	\$ 19	\$ 86
Basic earnings (loss) per share attributable to Visteon Corporation	<u>\$ 1.16</u>	<u>\$ 2.46</u>
Diluted earnings (loss) per share attributable to Visteon Corporation	<u>\$ 1.14</u>	<u>\$ 2.44</u>
Average shares outstanding (in millions)		
Basic	26.8	27.2
Diluted	27.3	27.5

**VISTEON CORPORATION AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**

*(In millions)*

	<i>(Unaudited)</i>	
	<b>March 31,</b>	<b>December 31,</b>
	<b>2026</b>	<b>2025</b>
	<hr/>	<hr/>
<b>ASSETS</b>		
Cash and equivalents	\$ 680	\$ 771
Restricted cash	2	2
Accounts receivable, net	675	613
Inventories, net	316	269
Other current assets	148	130
Total current assets	<hr/> 1,821	<hr/> 1,785
Property and equipment, net	516	524
Intangible assets, net	216	222
Right-of-use assets	135	126
Investments in non-consolidated affiliates	31	29
Deferred tax assets	513	511
Other non-current assets	191	189
Total assets	<hr/> <hr/> \$ 3,423	<hr/> <hr/> \$ 3,386
<b>LIABILITIES AND EQUITY</b>		
Short-term debt	\$ 18	\$ 18
Accounts payable	613	540
Accrued employee liabilities	98	122
Current lease liability	24	21
Other current liabilities	300	291
Total current liabilities	<hr/> 1,053	<hr/> 992
Long-term debt, net	279	283
Employee benefits	83	88
Non-current lease liability	115	109
Deferred tax liabilities	52	51
Other non-current liabilities	199	212
Stockholders' equity:		
Common stock	1	1
Additional paid-in capital	1,389	1,398
Retained earnings	2,859	2,838
Accumulated other comprehensive loss	(252)	(240)
Treasury stock	(2,441)	(2,429)
Total Visteon Corporation stockholders' equity	<hr/> 1,556	<hr/> 1,568
Non-controlling interests	86	83
Total equity	<hr/> 1,642	<hr/> 1,651
Total liabilities and equity	<hr/> <hr/> \$ 3,423	<hr/> <hr/> \$ 3,386

**VISTEON CORPORATION AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**

*(In millions)*  
*(Unaudited)*

	<b>Three Months Ended</b>	
	<b>March 31,</b>	
	<b>2026</b>	<b>2025</b>
<b>OPERATING</b>		
Net income (loss)	\$ 33	\$ 69
Adjustments to reconcile net income (loss) to net cash provided from (used by) operating activities:		
Depreciation and amortization	29	25
Non-cash stock-based compensation	12	11
Equity in net loss (income) of non-consolidated affiliates, net of dividends remitted	(2)	(2)
Tax valuation allowance expense (benefit)	—	(2)
Other non-cash items	—	(1)
Changes in assets and liabilities:		
Accounts receivable	(71)	(24)
Inventories	(51)	(20)
Accounts payable	89	51
Other assets and other liabilities	(33)	(37)
Net cash provided from operating activities	6	70
<b>INVESTING</b>		
Capital expenditures, including intangibles	(36)	(35)
Net investment hedge transactions	(12)	1
Other	—	1
Net cash used by investing activities	(48)	(33)
<b>FINANCING</b>		
Principal repayment of term debt facility	(4)	(4)
Dividends to non-controlling interests	—	(4)
Dividend to shareholders	(10)	—
Repurchase of common stock	(30)	(7)
Stock-based compensation tax withholding payments	(7)	(6)
Proceeds from the exercise of stock options	4	3
Net cash used by financing activities	(47)	(18)
Effect of exchange rate changes on cash	(2)	13
Net increase (decrease) in cash, equivalents, and restricted cash	(91)	32
Cash, equivalents, and restricted cash at beginning of the period	773	626
Cash, equivalents, and restricted cash at end of the period	\$ 682	\$ 658

**VISTEON CORPORATION AND SUBSIDIARIES**  
**RECONCILIATION OF NON-GAAP FINANCIAL MEASURES**

*(In millions except per share amounts)*  
*(Unaudited)*

**Adjusted EBITDA:** Adjusted EBITDA is presented as a supplemental measure of the Company's performance that management believes is useful to investors because the excluded items may vary significantly in timing or amounts and/or may obscure trends useful in evaluating and comparing the Company's operating activities across reporting periods. The Company defines adjusted EBITDA as net income attributable to the Company adjusted to eliminate the impact of depreciation and amortization, net restructuring, provision for (benefit from) income taxes, non-cash, stock-based compensation expense, net interest (income) expense, net income (loss) attributable to non-controlling interests, equity in net (income) loss of non-consolidated affiliates, and other gains and losses not reflective of the Company's ongoing operations. Because not all companies use identical calculations, this presentation of adjusted EBITDA may not be comparable to similarly titled measures of other companies.

	<b>Three Months Ended</b>		<b>Estimated</b>
	<b>March 31,</b>		<b>Full Year</b>
	<b>2026</b>	<b>2025</b>	<b>2026</b>
<b>Visteon:</b>			
Net income (loss) attributable to Visteon Corporation*	\$ 31	\$ 67	\$ 190
Depreciation and amortization	29	25	120
Restructuring, net	18	—	25
Provision for (benefit from) income taxes*	16	26	90
Non-cash, stock-based compensation expense	12	11	50
Interest (income) expense, net	(2)	(1)	(5)
Net income (loss) attributable to non-controlling interests	2	2	10
Equity in net loss (income) of non-consolidated affiliates	(2)	(2)	(10)
Other, net	—	1	5
Adjusted EBITDA	<u>\$ 104</u>	<u>\$ 129</u>	<u>\$ 475</u> <sup>1</sup>

*\*Amounts shown reflect the change in accounting principle related to the method for assessing the realizability of U.S. deferred tax assets described in the Company's 2025 Form 10-K.*

Adjusted EBITDA is not a recognized term under U.S. GAAP and does not purport to be a substitute for net income as an indicator of operating performance or cash flows from operating activities as a measure of liquidity. Adjusted EBITDA has limitations as an analytical tool and is not intended to be a measure of cash flow available for management's discretionary use, as it does not consider certain cash requirements such as interest payments, tax payments and debt service requirements. In addition, the Company uses adjusted EBITDA (i) as a factor in incentive compensation decisions, (ii) to evaluate the effectiveness of the Company's business strategies, and (iii) because the Company's credit agreements use similar measures for compliance with certain covenants.

<sup>1</sup> Based on mid-point of the range of the Company's financial guidance

**VISTEON CORPORATION AND SUBSIDIARIES**  
**RECONCILIATION OF NON-GAAP FINANCIAL MEASURES**

*(In millions except per share amounts)*

*(Unaudited)*

**Free Cash Flow and Adjusted Free Cash Flow:** Free cash flow and adjusted free cash flow are presented as supplemental measures of the Company's liquidity that management believes are useful to investors in analyzing the Company's ability to service and repay its debt. The Company defines free cash flow as cash flow provided from operating activities less capital expenditures, including intangibles. The Company defines adjusted free cash flow as cash flow provided from operating activities less capital expenditures, including intangibles as further adjusted for restructuring related payments. Because not all companies use identical calculations, this presentation of free cash flow and adjusted free cash flow may not be comparable to other similarly titled measures of other companies.

	<b>Three Months Ended</b>		<b>Estimated</b>
	<b>March 31,</b>		<b>Full Year</b>
	<b>2026</b>	<b>2025</b>	<b>2026</b>
<b>Visteon:</b>			
Cash provided from operating activities	\$ 6	\$ 70	\$ 320
Capital expenditures, including intangibles	(36)	(35)	(150)
Free cash flow	\$ (30)	\$ 35	\$ 170
Restructuring related payments	7	3	20
Adjusted free cash flow	<u>\$ (23)</u>	<u>\$ 38</u>	<u>\$ 190</u> <sup>2</sup>

Free cash flow and adjusted free cash flow are not recognized terms under U.S. GAAP and do not purport to be a substitute for cash flows from operating activities as a measure of liquidity. Free cash flow and adjusted free cash flow have limitations as analytical tools as they do not reflect cash used to service debt and do not reflect funds available for investment or other discretionary uses. In addition, the Company uses free cash flow and adjusted free cash flow (i) as factors in incentive compensation decisions and (ii) for planning and forecasting future periods.

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<sup>2</sup> Based on mid-point of the range of the Company's financial guidance

**VISTEON CORPORATION AND SUBSIDIARIES**  
**RECONCILIATION OF NON-GAAP FINANCIAL MEASURES**

*(In millions except per share amounts)*  
*(Unaudited)*

**Adjusted Net Income and Adjusted Earnings Per Share:** Adjusted net income and adjusted earnings per share are presented as supplemental measures that management believes are useful to investors in analyzing the Company's profitability, providing comparability between periods by excluding certain items that may not be indicative of recurring business operating results. The Company believes management and investors benefit from referring to these supplemental measures in assessing company performance and when planning, forecasting and analyzing future periods. The Company defines adjusted net income as net income attributable to Visteon adjusted to eliminate the impact of net restructuring, other gains and losses not reflective of the Company's ongoing operations and related tax effects. The Company defines adjusted earnings per share as adjusted net income divided by diluted shares. Because not all companies use identical calculations, this presentation of adjusted net income and adjusted earnings per share may not be comparable to other similarly titled measures of other companies.

	<b>Three Months Ended</b>	
	<b>March 31,</b>	
	<b>2026</b>	<b>2025</b>
<b>Net income (loss) attributable to Visteon*</b>	\$ 31	\$ 67
<b><u>Diluted earnings (loss) per share:</u></b>		
Net income (loss) attributable to Visteon*	\$ 31	\$ 67
Average shares outstanding, diluted	27.3	27.5
Diluted earnings (loss) per share	\$ 1.14	\$ 2.44
<b><u>Adjusted net income (loss) and adjusted earnings (loss) per share:</u></b>		
Net income (loss) attributable to Visteon*	\$ 31	\$ 67
Restructuring, net	18	—
Other	—	1
Tax impacts of adjustments	(4)	—
Adjusted net income (loss)	\$ 45	\$ 68
Average shares outstanding, diluted	27.3	27.5
Adjusted earnings (loss) per share	\$ 1.65	\$ 2.47

*\*Amounts shown reflect the change in accounting principle related to the method for assessing the realizability of U.S. deferred tax assets described in the Company's 2025 Form 10-K.*

Adjusted net income and adjusted earnings per share are not recognized terms under U.S. GAAP and do not purport to be a substitute for profitability. Adjusted net income and adjusted earnings per share have limitations as analytical tools as they do not consider certain restructuring and transaction-related payments and/or expenses. In addition, the Company uses adjusted net income and adjusted earnings per share for internal planning and forecasting purposes.