German American Bancorp, Inc.

NEWS RELEASE

German American Bancorp Holds Annual Shareholders' Meeting

2003-04-24

JASPER, Ind.--(BUSINESS WIRE)--April 24, 2003--Shareholders of German American Bancorp re-elected the following nominees to serve three year terms on the Board of Directors at the Company's annual meeting today... David G. Buehler, Joseph F. Steurer and Michael J. Voyles. Holdover Directors include: George W. Astrike (Chairman), Mark A. Schroeder (President and Chief Executive Officer), William R. Hoffman, J. David Lett, Gene C. Mehne, Robert L. Ruckriegel, Larry J. Seger, Chet L. Thompson.

German American Bancorp, a $1 billion financial services company, operates 5 affiliated community banks with 26 retail banking offices in the eight contiguous southwestern Indiana counties of Daviess, Dubois, Gibson, Knox, Martin, Perry, Pike and Spencer and a business lending center in Evansville, Indiana. The Company also operates German American Financial Advisors & Trust Company as well as 2 insurance agencies with four offices located throughout its market area. The Company's lines of business include traditional retail and commercial banking, mortgage banking, comprehensive financial planning, full service brokerage and trust administration, title insurance, and a full range of personal and corporate property and casualty insurance products.

German American Bancorp is based in Jasper, Indiana and its common stock is traded on NASDAQ's National Market System under the symbol GABC. More information can be obtained from the Company's website: **www.germanamericanbancorp.com**

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SOURCE: German American Bancorp