

AUDIT COMMITTEE CHARTER

of

ACCELERANT HOLDINGS

(the “Company”)

As adopted by the Board of Directors, effective July 23, 2025

Purpose

The purpose of the Audit Committee (the “Committee”) of the Board of Directors (the “Board”) of the Company is to assist the Board in fulfilling its oversight responsibilities relating to (i) the integrity of the Company’s financial statements, (ii) the Company’s compliance with legal and regulatory requirements, (iii) the qualifications and independence of the Company’s independent registered public accounting firm (the “Independent Auditor”) and (iv) the performance of the Company’s internal auditing function (“Internal Audit”) and the Independent Auditor.

Composition of the Committee

The Committee shall be composed of three or more directors appointed by the Board, each of whom (i) meets the independence requirements of the New York Stock Exchange (the “NYSE”) and the Company’s corporate governance guidelines and (ii) otherwise satisfies the applicable requirements for audit committee service imposed by the Securities Exchange Act of 1934, as amended (together with the rules and regulations promulgated thereunder, the “Exchange Act”), and the NYSE. At least one member of the Committee shall be an “audit committee financial expert” as defined under the rules of the U.S. Securities and Exchange Commission (the “SEC”) and as determined by the Board. All other Committee members shall be financially literate, also as determined by the Board. Committee members shall not simultaneously serve on the audit committees of more than two other public companies unless the Board determines that such simultaneous service would not impair the ability of such director to serve effectively on the Committee. The initial members of the Committee, and the Committee chairperson, shall be selected and appointed by the Board. Thereafter, the Board’s Nominating and Corporate Governance Committee will recommend to the Board for appointment members to serve on and chair the Committee, including identifying members with financial literacy for audit committee membership. Determinations as to whether a particular director satisfies the requirements for membership on the Committee shall be made in the discretion of the Board.

Committee members may be replaced consistent with changes in membership to the Board and at any other time in the Board’s discretion, and in accordance with the Company’s Amended and Restated Memorandum and Articles of Association (as the same may be amended, restated or amended and restated from time to time, the “Memorandum and Articles”).

Any action duly taken by the Committee during a period in which one or more of the members subsequently is determined to have failed to meet the membership qualifications described herein shall nevertheless constitute duly authorized action of the Committee and shall be valid and

effective for all purposes, except to the extent required by law or determined appropriate by the Committee to satisfy regulatory standards.

Committee members (i) shall be appointed by the Board on the recommendation of the Nominating and Corporate Governance Committee (other than the initial Committee members, which shall be selected by the Board without such recommendation), (ii) shall serve for such terms as the Board may determine, or until their earlier resignation, death or removal and (iii) may be removed by the Board in its discretion.

Meetings

The Board shall designate one member of the Committee to serve as its chairperson. The chairperson will preside, when present, at all meetings of the Committee. The Committee will meet at such times as determined by its chairperson or as requested by any two of its members which, in any case, shall be with such frequency and at such intervals as are necessary to carry out its duties and responsibilities and shall not be less frequently than four times per fiscal year. The Committee shall meet separately and periodically with management, Internal Audit and the Independent Auditor, at such intervals as the Committee members in the exercise of their discretion, shall determine to be appropriate. The Committee shall also meet in executive session periodically without management present.

The Committee is governed by the same rules regarding meetings (including meetings by conference telephone or similar communications equipment), action without meetings, notice, waiver of notice, and quorum and voting requirements as are applicable to the Board pursuant to the Memorandum and Articles. The Committee may invite to its meetings any officer, or such other persons as it deems appropriate, to discharge its responsibilities.

The chairperson of the Committee shall be responsible for establishing the agenda for meetings of the Committee. An agenda, together with materials relating to the subject matter of each meeting, shall be sent to members of the Committee prior to each meeting. The Committee shall maintain copies of minutes of each meeting of the Committee, and each written consent to action taken without a meeting, reflecting the actions so authorized or taken by the Committee. A copy of the minutes of each meeting and all consents shall be placed in the Company's minute book.

Delegation

The Committee may form and delegate authority to one or multiple subcommittees consisting of one or more Committee members when it deems appropriate, including the authority to pre-approve all permitted audit, audit related, tax and other services, provided that such decisions are presented to the full Committee at its next scheduled meeting.

Authority

The Committee shall have the authority, in its sole discretion, to obtain advice and assistance from any officer or employee of the Company or, at the Company's expense and at funding levels determined by the Committee, with the Committee having sole authority to approve related fees and retention terms, any outside legal counsel, expert or other advisor (a "Committee Advisor") to

assist with the execution of its duties and responsibilities as set forth in this Charter. The Committee shall be directly responsible for appointing, compensating and overseeing the work of any Committee Advisor retained by the Committee. The Committee shall evaluate whether any Committee Advisor retained or to be retained by it has any conflict of interest in accordance with applicable SEC rules. The Committee shall have full, unrestricted access to Company books, records and facilities.

The Company shall receive appropriate funding from the Company, as determined by the Committee, for payment of (i) compensation to any advisors retained or employed by the Committee, and (ii) ordinary administrative expenses of the Committee that are necessary or appropriate in carrying out its duties.

Duties and Responsibilities

While the Board has delegated to the Committee oversight duties and responsibilities pursuant to this Charter, the fundamental responsibility for the accuracy of the Company's financial statements and disclosures and the quality of the Company's accounting and financial reporting processes, rests with Company management.

In furtherance of its purpose, the Committee shall:

Independent Audit, Financial Statements and Internal Controls over Financial Reporting

1. Be directly responsible for the appointment, compensation, retention, oversight of the work and termination of the Independent Auditor and any other independent registered public accounting firm engaged for the purpose of preparing or issuing an audit report or performing other audit, review or attestation services for the Company. The Committee shall also be responsible for the resolution of disagreements between management and the Independent Auditor, or any other such firm, regarding accounting and financial reporting. The Independent Auditor and any other such firm shall report directly to the Committee. When appropriate, the Committee is responsible for replacing the Independent Auditor, subject to ratification by the shareholders of the Company in accordance with the Memorandum and Articles.
2. Obtain and review, at least annually, a report by the Independent Auditor describing: (i) the Independent Auditor's internal quality control procedures, (ii) any material issues raised by the most recent internal quality control review or peer review of the Independent Auditor, or by any inquiry or investigation by governmental or professional authorities, within the preceding five years respecting one or more independent audits carried out by the Independent Auditor, (iii) any steps taken to deal with any such issues, (iv) all relationships between the Independent Auditor and the Company and (v) any other information pertaining to the independence of the Independent Auditor. The Committee shall discuss with the Independent Auditor any issues or relationships disclosed in such report that, in the judgment of the Committee, may have an impact on the competence or independence of the Independent Auditor.
3. Review and evaluate the lead audit partner of the Independent Auditor (taking into account the opinions of management and Internal Audit) and assure the regular

rotation of the lead audit partner, the concurring partner and other audit partners engaged in the Independent Auditor's annual audit of the Company's year-end financial statements (the "Annual Audit"), to the extent required by law.

4. Discuss with Internal Audit and management their views as to the competence, performance and independence of the Independent Auditor, and present the Committee's conclusions with respect to the Independent Auditor to the full Board.
5. Pre-approve all permitted audit, audit related, and permitted tax and other services (including the range of fees and terms thereof) to be performed for the Company by the Independent Auditor (subject to the de minimis exception for non-audit services described in Section 10A(i)(1)(B) of the Exchange Act that are approved by the Audit Committee prior to the completion of the audit), in accordance with such policies and procedures as may be adopted by the Committee.
6. Meet to review and discuss the annual audited financial statements and quarterly unaudited financial statements with management and the Independent Auditor, including the annual and quarterly report disclosures under the caption "Management's Discussion and Analysis of Financial Condition and Results of Operations." The Committee shall make a recommendation to the Board as to whether the annual audited financial statements should be included in the Company's Annual Report on Form 10-K.
7. Review and discuss earnings press releases as well as financial information and earnings guidance provided to analysts and ratings agencies. The Committee shall discuss generally the types of information to be disclosed; the use of any pro forma, adjusted or other financial measures not presented in accordance with generally accepted accounting principles ("GAAP"); and the types of presentations to be made in such disclosures; and if deemed necessary by the Committee, review and/or approve such disclosures prior to their public release.
8. Review reports to management prepared by the Independent Auditor and any responses by management.
9. Obtain and review annually, prior to the completion of the Annual Audit, a report from the Independent Auditor describing (i) all critical accounting policies and practices to be reflected in the Annual Audit, (ii) (a) all alternative treatments of financial information within GAAP for policies and procedures related to material items that have been discussed with management, (b) ramifications of the use of such alternative treatments and (c) the treatment preferred by the Independent Auditor and (iii) other material written communications between the Independent Auditor and management, such as any management letter or schedule of unadjusted differences. Review any reports on such topics or similar topics prepared by management. Discuss with the Independent Auditor any material issues raised in such reports.
10. Review and discuss with the Independent Auditor (i) the auditors' responsibilities under generally accepted auditing standards, (ii) the overall audit strategy, (iii) the

scope and timing of the Annual Audit, (iv) any significant risks identified during the auditors' risk assessment procedures and (v) when completed, the results, including significant findings, of the Annual Audit.

11. Review the effectiveness of the Company's financial reporting processes and internal controls over financial reporting in consultation with management, the Independent Auditor and Internal Audit, including data privacy, information technology security and control. Such review shall include a consideration of major issues regarding accounting principles and financial statement presentations, including any significant changes in the Company's selection or application of accounting principles, major issues as to the adequacy of the Company's internal controls and any audit steps adopted in light of identified deficiencies. Review any analyses prepared by management or the Independent Auditor setting forth significant financial reporting issues, estimates and judgments made in connection with the preparation of the financial statements, including analyses of the effects of alternative GAAP methods on the financial statements.
12. Review disclosures made by the Chief Executive Officer and Chief Financial Officer during the Forms 10-K and 10-Q certification process (when and as appropriate) about significant deficiencies in the design or operation of internal controls or material weaknesses therein or any fraud that involves management or other employees who have a significant role in the Company's internal controls over financial reporting.
13. Discuss with the Independent Auditor the Independent Auditor's judgment about the quality, not just the acceptability, of the accounting principles applied in the Company's financial reporting.
14. Review with the Independent Auditor any problems or difficulties encountered during the course of the audit, including any restrictions on the scope of the Independent Auditor's activities or access to requested information, and any significant disagreements with management, together with management's response.
15. Review with the Independent Auditor, Internal Audit and management the extent to which changes or improvements in financial or accounting practices and internal controls over financial reporting that were previously reviewed or recommended by the Audit Committee have been implemented.
16. Review annually the effect of legal, regulatory and accounting initiatives on the Company's financial statements.
17. Review annually the effect of off-balance sheet arrangements, if any, on the Company's financial statements.
18. Review and discuss with the Independent Auditor any critical audit matter ("CAM") addressed in the audit of the Company's financial statements and the relevant financial statement accounts and disclosures that relate to each CAM.

19. Review and discuss with the Independent Auditor the matters required to be discussed by or communicated to the Committee by the Independent Auditor under generally accepted auditing standards, applicable law or listing standards, the applicable requirements of the Public Company Accounting Oversight Board and the SEC, including, but not limited to, review of the external audit plan and revisions thereto.
20. Approve hiring policies for employees or former employees of the Independent Auditor and oversee the hiring of any personnel from the Independent Auditor in accordance with applicable law.
21. Review and understand the scope of the Independent Auditor's review of internal control over financial reporting, and review significant findings and recommendations, together with management's response.

Internal Audit

22. Oversee Internal Audit's structure, objectivity, responsibilities, staffing, resources and budget. Discuss with the Independent Auditor the Independent Auditor's judgment about the competence, performance and cooperation of Internal Audit and management and Internal Audit's responsibilities, budget and staffing.
23. Review and assess the annual internal audit plan, the scope of internal audit's review of internal control over financial reporting, the process used to develop the internal audit plan and the status of activities, significant findings, recommendations and management's response. Provide oversight of Internal Audit, including by reviewing and discussing with management reports and other communications prepared by Internal Audit.
24. Approve (i) the appointment and, if appropriate, replacement of (a) the Chief Internal Auditor, where the Chief Internal Auditor is a Company employee, or (b) any third party service provider (other than the Independent Auditor) that is providing Internal Audit services to the Company, and (ii) (a) in consultation with the Compensation Committee, the compensation of the Chief Internal Auditor, where Chief Internal Auditor is a Company employee, and (b) the Internal Audit budgets, including fees for third party service providers providing internal audit services. The Chief Internal Auditor shall report to the Audit Committee.

Compliance and Risk Management

25. Oversee the implementation and maintenance of the Company's related person (as defined in Item 404 of Regulation S-K) transaction policy and ensure its periodic review and recommend such changes to such policy as may be appropriate to the Board for consideration. Review and approve any transaction between the Company and any related person in accordance with the Company's related party transaction policy.
26. Review and discuss with management and the internal audit department the risks faced by the Company and the discuss the policies, guidelines and process by which

management assesses and manages the Company's risks, including the Company's major litigation and financial risk exposures and the steps management has taken to monitor and control such exposures.

27. Discuss policies, guidelines and process by which management assesses and manages risks related to data protection and cybersecurity, including assessments of the overall threat landscape, steps management has taken to monitor or mitigate its risk exposure and related strategies and investments.
28. Oversee and periodically review the Company's code of conduct and business and monitor compliance with such code.
29. Establish and oversee procedures for (i) the receipt, retention and treatment of complaints received by the Company regarding accounting, internal accounting controls or auditing matters and (ii) the confidential, anonymous submission by employees of the Company of concerns regarding questionable accounting or auditing matters. Review periodically with management and Internal Audit these procedures and review all complaints received by the Company regarding accounting, internal controls or auditing matters.
30. Recommend amendments to the Code of Business Conduct and Ethics to the Nominating and Corporate Governance Committee as appropriate for its consideration.
31. Review and grant, if deemed appropriate by the Committee, any requested waiver of the Code of Business Conduct and Ethics for an officer or a director. Any such waivers must be granted in writing.
32. Review periodically with the Company's Group General Counsel, or an appropriate delegate, the Company's compliance with legal and regulatory requirements including any material issues raised in regulatory authorities' examinations.

Committee Report, Evaluation and Charter

33. Prepare the report of the Committee required to be included in the Company's proxy statement.
34. Report regularly to the Board on the activities of the Committee. The Committee should report to the Board regarding issues that arise with respect to the quality or integrity of the Company's financial statements, internal controls over financial reporting, the Company's compliance with legal or regulatory requirements, the performance and independence of the Independent Auditor, and the performance of Internal Audit.
35. Conduct an annual evaluation assessing the Committee's performance with respect to its purpose, duties and responsibilities set forth in this Charter and report the results of such evaluation to the Nominating and Corporate Governance Committee and the Board.

36. Review the adequacy of this Charter periodically (as determined in the Committee's discretion) and recommend any proposed changes as deemed appropriate to the Board for approval.
37. Perform such other duties and responsibilities as reasonably determined by the Committee to be consistent with its mandate (under this Charter, the Company's Memorandum and Articles, governing law, the rules and regulations of the NYSE, the federal securities laws and such other requirements applicable to the Company) or as further delegated to the Committee by the Board. This includes the authority to conduct or authorize investigations into any matter, including, but not limited to, complaints relating to accounting, internal controls over financial reporting or auditing matters within the scope of duties and responsibilities delegated to the Committee, as it deems appropriate.

Miscellaneous

This Committee charter is not intended to change or augment the obligations of the Company or its directors or management under applicable law (including federal securities laws) or to create new standards for determining whether directors or management have fulfilled their duties, including fiduciary duties under applicable law.