Earnings Release Presentation

Q3 2026

TSX: MATR

Mattr
Infrastructure Technologies

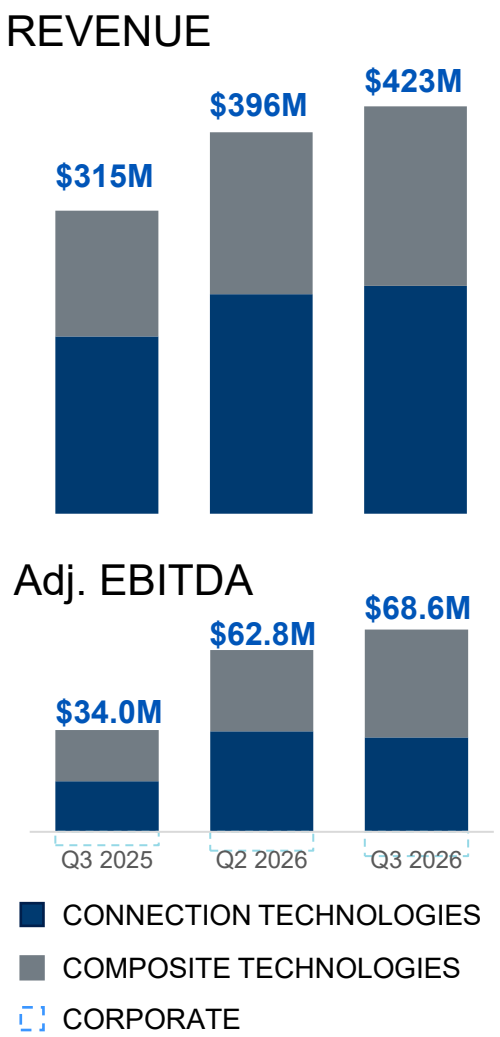
Forward Looking Information

Q3 2026

This presentation contains forward-looking information within the meaning of applicable securities laws. Words such as "may", "will", "should", "anticipate", "plan", "expect", "believe", "predict", "estimate" or similar terminology are used to identify forward-looking information. This forward-looking information is based on assumptions, estimates and analysis made in the light of the Company's experience and its perception of trends, current conditions and expected developments, as well as other factors that are believed by the Company to be reasonable and relevant in the circumstances. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements to be materially different from those predicted, expressed or implied by the forward-looking information.

Additional information on the risks and uncertainties on the Company's business can be found in the Company's current Annual Information Form, annual and quarterly reports and in other reports and filings made with the securities regulatory authorities and available at www.sedarplus.com and www.mattr.com. The forward-looking information is provided as of the date of this presentation and the Company does not assume any obligation to update or revise the forward-looking information to reflect new events or circumstances, except as required by law. The complete text of Mattr's statement on forward looking information is included at the outset of the Company's Third Quarter 2026 Management Discussion and Analysis (MD&A) report, which is available on SEDAR and on the Company's website at mattr.com.

Q3 Highlights – Strong Execution Delivers Record Performance



Execution

- **Record quarterly Revenue and Adjusted EBITDA** for Continuing Operations
- Portfolio transformation, technology acceleration and manufacturing investments driving **stronger output, improved mix and higher margins**
- **Operational efficiency progression** on-schedule across both segments

Growth

- **Sequential revenue growth** driven primarily by strong demand for products supporting retail fuel, mining and utility applications
- Broad-based **strength in wire and cable demand across mining, utility, industrial, oilfield and data center applications**
- **Flexpipe North America and international activity rising**; sales of new larger-diameter products accelerating

Financial Results – Q3 2026

Total Continuing Operations

Revenue

$423.4M

+ 34%

Adj. EBITDA

$68.6M

+ 102%

Adj. EBITDA Margin: ***16.2%***

Connection Technologies

Revenue

$236.9M

+ 29%

Adj. EBITDA

$36.4M

+ 87%

Adj. EBITDA Margin: ***15.3%***

Composite Technologies

Revenue

$186.5M

+ 43%

Adj. EBITDA

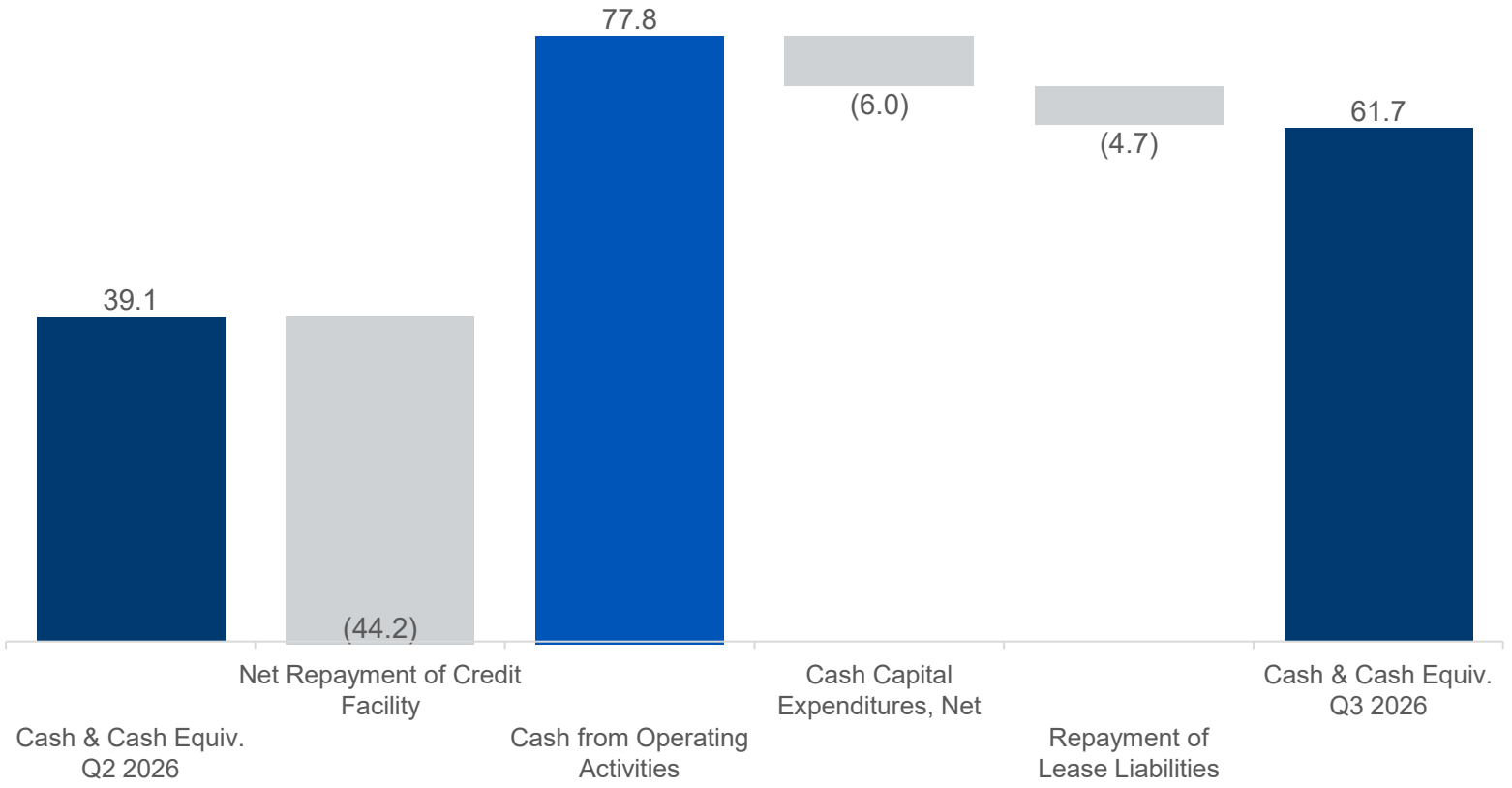
$41.6M

+ 110%

Adj. EBITDA Margin: ***22.3%***

Note: % change provides comparison vs. prior year quarter

Cashflow and Net Debt – Q2 2026



CAPEX

$35-$45M

Estimated FY 2026 vs Normal Course Range of

$40-$50M

Strong cash generation in Q3 2026, including reduction in working capital.

2026 Market Assumptions – Rapidly Changing Macro-Environment Persists

Markets listed in order of relative significance

CONNECTION TECHNOLOGIES

- Global Mining Activity
  - Activity stable in US and improving in Canada, with favorable outlook
  - International activity rising with favorable outlook
- North American Power Generation and Distribution Activity
  - Continued expansion with favorable outlook
- Global Automotive Activity
  - Production forecasts modestly declining
- Global Oilfield Activity
  - 2026 activity below 2025
  - Recent commodity price elevation creates potential for future activity rise
- North American Data Center Activity
  - Continued expansion with favorable outlook

COMPOSITE TECHNOLOGIES

- North American Retail & Back-Up Fuel Storage Demand
  - Continued expansion with favorable outlook
- Onshore Oilfield Completion Activity
  - North America land entered 2026 at cyclic-low after multi-year decline
  - Modest activity increases YTD expected to continue, with normal seasonal movements
  - Improving international opportunity landscape
- North American Water Management Construction Activity
  - Continued expansion with favorable outlook

▲ Notes improvement vs. prior quarter view
▼ Notes deterioration vs. prior quarter view

Xerxes: Multiple Demand Engines Driving Positive Outlook

DURABLE DEMAND ENGINES

Retail Network Expansion

Multi-year new-to-industry (NTI) store expansion

- Large national operators committing to multi-year NTI programs
- Visible development plans extend through 2030

Installed-Base Renewal

Aging base entering renewal cycle

- Refurbishment and replacement demand is increasingly additive
- Regulatory compliance supports non-discretionary spending

Mission Critical Uses

Expanding addressable market

- Data centers require substantial fuel and water storage
- Hospitals, airports and other sites require resilient back-up power and/or fire suppression systems

AN UNDERSERVED MARKET

Demand continues to exceed Composite tank supply

INDUSTRY DYNAMIC

Steel reclaiming share based on availability, not on underlying product preference

XERXES RESPONSE

- > 10% y/y production increase Q3-2026 TTM vs. 2025
- Expect continued production growth in 2027 and beyond

Strong end-market demand + Constrained industry capacity + Rising Xerxes output = A multi-year growth opportunity

2026 Outlook and Priorities

2026 vs 2025 Adjusted EBITDA Outlook

Total Mattr
Higher than 2025

Connection Technologies	Composite Technologies
Higher	Higher

Q4-26 Adjusted EBITDA currently expected to be similar to Q1-26

2026 Strategic and Operational Priorities

Growth

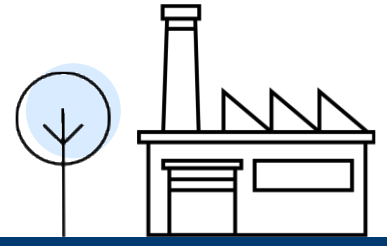
- Capturing growth in Xerxes fuel and water markets
- Enhancing exposure to higher-margin wire and cable end markets
- 7-8” Flexpipe market penetration
- Growth capex primarily focused on new Flexpipe products & capacity expansion within AmerCable

Execution

- Levering improved manufacturing footprint to deliver rising efficiency across both segments
- Increasing production from Xerxes factory network
- Incremental international Flexpipe order capture
- R&D focused on expanding nuclear, defense and aerospace solutions
- Contingency plans in place to navigate range of possible external factors

Positioned to Deliver Long-Term Value

- Serving critical infrastructure markets through highly respected brands & differentiated technologies
- Operating from a modernized manufacturing footprint with rising productivity & efficiency
- Benefitting from long-term critical infrastructure fundamentals
- Abundant long-term growth opportunities and investment grade customer base
- Strong liquidity position & optimally deploying capital
- Driving expanding margins & increasing full-cycle returns by focusing on controllable factors
- GICS classification changed to 'Industrial – Electrical Components & Equipment'



Thank you.

Mattr
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