

# To Our Shareholders:

2025 was a landmark year for our company. We advanced in our strategic growth plan with the acquisition of Sabal Trust Company (Sabal), increased the cash dividend on our common stock, and delivered exceptional earnings in all four quarters.

Our associates carry on our founding core values every day - Honor & Integrity, Strength & Stability, Commitment to Service, Teamwork, and Personal Responsibility - and we appreciate you, our shareholders, for your confidence in us.

## 2025: An Exceptional Year

Current Corporate Strategic Objectives (CSOs)	3-Year Objective (4Q28) <sup>2</sup>	4Q25 Actual	2025 Actual
ROA (Adjusted) <sup>1</sup>	≥1.50%	1.41%	1.41%
TCE	9.00% - 9.50%	10.06%	10.06%
ROTCE (Adjusted) <sup>1</sup>	≥ 15%	14.55%	14.63%
Efficiency Ratio <sup>1</sup>	≤ 55%	54.93%	54.78%

<sup>1</sup> For additional information and non-GAAP reconciliations, please refer to the 4Q25 earnings release found on [investors.hancockwhitney.com](https://investors.hancockwhitney.com).

<sup>2</sup> Assumes Federal Funds Rates at approximately 3.25% for 2028.

Hancock Whitney announced exceptional 2025 results driven by year-over-year net income growth. Adjusted earnings per share - diluted (EPS)<sup>1</sup> increased up 8%, adjusted pre-provision net revenue (TE) (adjusted PPNR)<sup>1</sup> rose 6%, tangible book value per share grew 12%, and efficiency ratio<sup>1</sup> improved to 54.78%. Our fee income growth was strong, and our expenses remain well-controlled, even with thoughtful investments in revenue-generating activities. Our balance sheet also grew, with loans growing 3% and assets 1%, year-over-year. We expect this trend to continue into 2026 with the investments we are making in new revenue producers and financial centers throughout our markets.

We are very optimistic about the future. We ended the year in a strong capital position, which we believe will allow us to continue our organic growth plan in 2026. We stand solidly among our mid-cap bank peers as one of the most well-capitalized banks in the country. With a robust allowance for credit losses, superior profitability, ample liquidity, benign asset quality, and positive trends in balance sheet growth, we believe we are positioned for a successful 2026.

## One Bank Ready to Grow: Hancock Whitney Welcomes Sabal Trust Company

Hancock Whitney Bank, the wholly-owned bank subsidiary of Hancock Whitney Corporation, acquired the non-depository trust company, Sabal Trust Company, in early 2025. Sabal, recognized

## Financial Snapshot

### December 31, 2025

- 180 financial centers
- 221 ATMs
- Total Assets: \$35.5 Billion
- Total Loans: \$24.0 Billion
- Total Deposits: \$29.3 Billion
- Market Capitalization: \$5.2 Billion
- Net Income: \$486.1 Million
- Adjusted pre-provision net revenue (PPNR)<sup>1</sup>: \$679.9 Million
- Tangible common equity (TCE) ratio<sup>3</sup>: 10.06%
- Common equity tier 1 (CET1) ratio: 13.65%
- Full Time Equivalent associates: Approximately 3,600
- Earned 274 Coalition Greenwich Awards for top banking and client service since 2005
- Named one of America's Best Banks by Forbes for the fourth consecutive year.
- Moody's long-term issuer rating: Baa2; outlook stable
- S&P long-term issuer rating: BBB; outlook stable

<sup>3</sup> The tangible common equity ratio is common stockholders' equity less intangible assets divided by total assets less intangible assets.

as the largest independent trust company in Florida, embraced a relationship management philosophy rooted in client and community commitment, sentiments that overlap with Hancock Whitney's established core values.

The transaction has proved to be a strategic opportunity to expand our wealth management group within the high-growth Florida market, adding approximately \$3 billion in assets under management. By adding Sabal's services to our products, we are moving toward providing our clients with the full spectrum of financial choices they need at each of life's milestones. We are building a business that will never know completion - just as our founders envisioned and expected.

## Hancock Whitney Increases Quarterly Dividend

At the regular meeting of the Hancock Whitney Board of Directors in January 2025, the board approved a regular first quarter 2025 common stock cash dividend of \$0.45 per common share, an increase of \$0.05 per common share, or 12.5%, compared to the previous quarter. Our company has paid an uninterrupted quarterly dividend since 1967 and we are delighted we could increase this payment to our shareholders.

## Hancock Whitney Renews Share Repurchase Authorization

The Hancock Whitney Board of Directors authorized a stock buyback program in which the company may, from time to time, purchase up to 5% of the shares of company common stock outstanding as of December 31, 2025. This new plan replaces the existing stock buyback program that expires on December 31, 2026, under which 4.3 million shares available for purchase were fully exhausted during 2025. The new program is effective January 1, 2026 through December 31, 2026.

## Recent Accolades

Each day, Hancock Whitney associates demonstrate the core values that guide how the company does business. Their efforts to provide exceptional service to clients and communities regularly earn the organization national, regional, and local recognition as a financially sound institution and trusted financial and community partner.

In 2025, business and community accolades for the company included these recognitions:

- BauerFinancial, Inc., a leading national independent bank rating and analysis firm, recommended Hancock Whitney as one of America's strongest, safest financial institutions for the 146th consecutive quarter, as of the quarter ending December 31, 2025.
- Forbes tapped Hancock Whitney as one of America's Best Banks and America's Best-in-State Employer in 2025.
- Hancock Whitney received the voters' choice "Best Bank" recognition in 2025 from The Sun Herald, South Mississippi's primary regional print and online newspaper.

## Coalition Greenwich Awards for Outstanding Business Banking

The Crisil Coalition Greenwich 2025 Best Bank Awards in the U.S. Small Business and Middle Market Banking selects winners in various categories to recognize the best of the best among banks bringing quality service to clients.

A top performer among the 600-plus banks included, Hancock Whitney received 19 Greenwich Awards in early 2026 based on

the 2025 U.S. Commercial Banking Study, for a grand total of 274 Greenwich Awards since 2005.

## Best Bank - Middle Market Banking in the U.S.

- Satisfaction with RM (South)
- Satisfaction in Cash Management (South)
- Overall Satisfaction (South)
- Satisfaction with RM
- Satisfaction in Cash Management
- Overall Satisfaction
- Likelihood to Recommend

## Best Bank - Small Business Banking in the U.S.

- Satisfaction with RM for Small Business Banking (South)
- Satisfaction in Cash Management (South)
- Overall Satisfaction (South)
- Values Long-Term Relationships
- Customer Service
- Advisory Capabilities of RM
- Satisfaction with RM
- Satisfaction in Cash Management
- Overall Satisfaction
- Ease of Product Implementation
- Ease of Doing Business
- Trust

## Leading Continued Growth in the Gulf South

In 2025, the company named Stacy J. Davis as Chief Human Resources Officer, leading the Human Resources business segment and serving as a member of the Capital Committee, the company's senior-most internal management forum responsible for the organization's strategic vision, design and governance. Davis succeeds Rudi Thompson, whose leadership at Hancock Whitney spanned over 14 years until retirement.

We welcomed Albert J. Williams, a former Chevron executive, to the Hancock Whitney Board of Directors following his election at the 2025 Annual Meeting of Shareholders. Williams served with Chevron for more than 30 years, most recently as a corporate officer and Vice President of Corporate Affairs. Williams holds deep roots in the Gulf South region and a remarkable record of leadership in the U.S. and internationally. He will provide valuable perspectives on operations, finance, corporate affairs and strategy as we serve our clients and communities.

## Celebrating Resilience, Commitment & Core Values

For over 125 years, Hancock Whitney has learned to navigate the storms that shape life in much of our financial center footprint from Texas to Florida. Twenty years after Hurricane Katrina, extreme weather continues to challenge our communities, including rare Gulf Coast snowfall and devastating Texas Hill Country floods. We thank our associates for their resilience and are proud to support recovery efforts, including contributions to the American Red Cross of Central and South Texas and the Kerr County Relief Fund. Hancock Whitney remains committed to serving our clients and communities.

In August 2025, in recognition of the twentieth anniversary of Hurricane Katrina, we held a tree dedication at the George A. Schloegel Lighthouse Memorial Park at our Hancock Whitney Plaza headquarters in Gulfport, Mississippi, to honor all associates, past and present, for serving our clients and communities.



Hancock Whitney remains committed to standing Gulf South strong.

## Developing the Next Generation of Leaders

Over the past five years, our internship program has grown into a robust talent pipeline. This year, interns strengthened their professional foundations through leadership development, career path exploration, and financial education sessions, including the Corporate Internship Program (CIP) Retail Day experience where interns learn about the array of career possibilities in consumer banking. Service remained a cornerstone of the program, with volunteer events supporting InspireNOLA's Back to School initiative in New Orleans and Habitat for Humanity in Houston.

Interns also collaborated on a final project focused on advancing inclusion across the company. The winning proposal, a podcast called Banking on Your Business, was designed to elevate community voices, and demonstrated the creativity and strategic thinking of this year's class. These efforts reflect Hancock Whitney's commitment to growing the next generation of leaders and fostering an environment where every team member feels valued and included.



## Growing With Our Communities

Hancock Whitney has called the greater Gulf South region home for more than 125 years. Our company has continued to grow with, and because of, our shareholders and the clients and communities we serve. Today, we operate more than 180 financial centers across a region spanning some of the nation's most dynamic economic hubs, business districts, and residential destinations.

Hancock Whitney regularly evaluates organic growth opportunities across the Gulf South. We recently opened a financial center in Preston Center, Dallas, marking a milestone in the bank's continued expansion across North Texas. Additional openings are also planned for the Dallas Market; and we anticipate more locations throughout our footprint in the coming year.



## Thank You

We at Hancock Whitney thank you, our shareholders, and our clients and communities for your ongoing trust in our journey to build a business that will never know completion. Without you, we could not continue to grow and evolve as a solid, reliable financial and community partner. Without you, we could not consistently rate among America's strongest, safest financial institutions. Without you, we could not succeed together.

With gratitude for your confidence,



**John M. Hairston**  
President & CEO