

Bright Legacy
Bright Opportunities



Hancock Holding Company and Subsidiaries

Financial Highlights

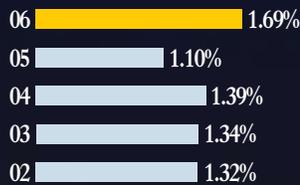
Net Earnings (IN MILLIONS)



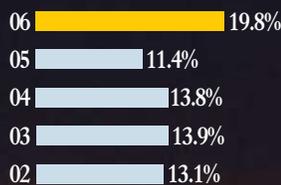
Diluted EPS Common (DOLLARS)



Return on Assets (PERCENTAGE)



Return on Equity (PERCENTAGE)



(unaudited, amounts in thousands, except per share data)

Income Data

	2006	2005	% Change
Net income	\$ 101,802	\$ 54,032	88%
Net interest income (te)	232,730	196,189	19%

Per Common Share Data

	2006	2005	% Change
Net earnings – basic	\$3.13	\$1.67	87%
Net earnings – diluted	3.06	1.64	87%
Book value (end of period)	17.09	14.78	16%
Tangible book value (end of period)	14.87	12.55	18%
Cash dividends paid	0.895	0.72	24%

Average Balance Sheet Data

	2006	2005	% Change
Securities	\$ 2,228,822	\$ 1,434,415	55%
Loans, net of unearned income	3,062,222	2,883,020	6%
Total earning assets	5,502,555	4,455,256	24%
Total assets	6,031,800	4,931,030	22%
Total deposits	5,069,427	4,001,426	27%
Total common stockholders' equity	513,656	475,701	8%

Key Ratios

	2006	2005	bp Change
Return on average assets	1.69%	1.10%	59
Return on average common equity	19.82%	11.36%	846
Net interest margin (te)	4.23%	4.40%	-17
Efficiency ratio (te)	58.99%	58.82%	17
Allowance for loan losses to period-end loans	1.43%	2.49%	-106
Common equity (period-end) to total assets (period-end)	9.36%	8.02%	134
Leverage ratio	8.63%	7.85%	78



The August 29th NASDAQ bell-ringing was a resounding thank-you to our shareholders, customers, and associates and a reaffirmation of Hancock's commitment to building a better, brighter Gulf South.

Cover: Executives from Hancock Holding Company opened The NASDAQ Stock Market Exchange on August 29, 2006, the 15th anniversary of the company's listing on NASDAQ and the one-year anniversary of Hurricane Katrina.



*Hancock Holding Company
Corporate Headquarters
One Hancock Plaza
Gulfport, Mississippi*

Hancock Holding Company



(seated left to right) Joseph F. Boardman, Immediate Past Chairman; Leo W. Seal Jr., President; (standing left to right) John M. Hairston, CEO & COO; George A. Schloegel, Chairman; Carl J. Chaney, CEO & CFO.

Hancock currently operates more than 140 banking and financial services offices — including investment, insurance, and finance company subsidiaries — and more than 130 ATMs in four states. To date, 55 of 59 Hancock locations affected by Katrina are fully refurbished and reoccupied. Repairs and historic restorations at more heavily damaged branches such as Bay St. Louis and Pass Christian, MS, are progressing rapidly, with associates serving local customers from interim modular facilities.

During 2006, Hancock relocated the Pascagoula Triangle branch to a shining new Pascagoula East facility on Highway 90. One of more than 40 “lighthouse branches” key to the company’s disaster recovery plan, the branch features a permanent emergency generator to maintain essential branch operations automatically during a power failure. Hancock opened new Louisiana locations in Alexandria, on the New Orleans Westbank, and in Metairie. A New Orleans Central Business District office is slated for 2007.

The State of Alabama has chartered Hancock Bank of Alabama, allowing the company to incorporate retail and commercial banking services at locations in West Mobile and Gulf Shores. By third quarter 2007, Hancock expects to open several branches in the greater Mobile area, including a commercial banking center in historic downtown Mobile.

Hancock also opened a new downtown Pensacola, FL, branch and renovated its Northside and Southside offices in Tallahassee.

Harrison Finance Company, a Hancock Bank subsidiary, continues to expand its geographical presence with eight new locations, increasing its portfolio by 40 percent, or \$30 million, in additional loans outstanding.

To Our Shareholders

Historically, lighthouses and railroads are among the first indicators of an area’s strong potential for commerce and opportunity. Early Hancock Bank leaders recognized that the company’s Gulf South markets were destined to grow and chose the familiar Ship Island lighthouse for Hancock’s logo. A century later, the region continues to prosper. True to its founding ideals and lighthouse symbolism, Hancock Holding Company continues to illuminate financial success for individuals and communities throughout a thriving I-10 corridor.

Facilities

By January 2006, rebuilding was well underway at Hancock offices in Mississippi, Louisiana, and Alabama damaged by Hurricane Katrina. The company reopened the downtown Gulfport financial center at One Hancock Plaza corporate headquarters in November 2006 and honored company associates by lighting the 15-story building for the first time four days before Christmas. Additionally, more Hancock associates and tenants are returning to 250,000 square feet of prime downtown office space at the completely renovated One Hancock Plaza, with full occupancy by Hancock departments and tenants expected by late spring 2007.



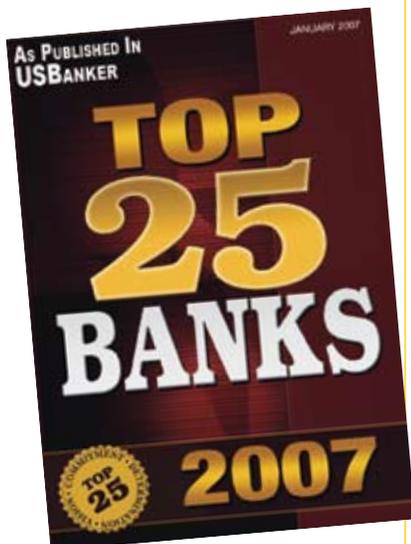
To Our Shareholders



Hancock's bright values shine across dynamic Gulf South markets spanning the I-10 corridor, including (clockwise from left) South Mississippi, Metro Baton Rouge, Pensacola, downtown Tallahassee, Mobile, and Alexandria, LA.

Achievements & Values

The company's traditionally conservative operating philosophy, strong capitalization, a special \$35 million loan-loss reserve dating to 2005, and the hard work of Hancock associates enabled Hancock to weather the financial impact of Hurricane Katrina. While Hancock has incurred considerable expenses related to the storm, the company has garnered national recognition for leadership in the recovery, rebuilding, and renewal efforts.



To celebrate the 15th anniversary of Hancock's trading on NASDAQ and mark the one-year anniversary of Katrina's landfall, market officials invited Hancock to ring the NASDAQ opening bell in New York City.

That same day, in Baton Rouge, 140 Hancock managers kicked off a formal corporate values program for all associates based on the company's founding principles: honor & integrity, strength & stability, commitment to service, teamwork, and personal responsibility. Those ideals have been and will remain the underlying principles that direct 1,848 Hancock associates in pursuing the company's mission and purpose.

U.S. Banker magazine named Hancock to America's 2007 All-Star Banking Team—ranked 4th out of the top-25 banks in the nation. Thomson Financial listed Hancock 9th among the country's top corporate trustee banks, including much larger national banks.

Financial Overview

Hancock Holding Company earnings for 2006 reached \$101.8 million, up nearly \$48 million from 2005. Hancock Holding Company common stock appreciated 40 percent, from \$37.81 per share to \$52.84 per share in 2006. Having paid dividends to shareholders every quarter since the mid-1930s, Hancock increased dividend payouts in 2006 by 24 percent. Stock liquidity grew as the volume of shares traded increased to 158,000 transactions totaling 27.2 million shares.

Customers' post-storm insurance proceeds, Mississippi's homeowner grants, and public funds managed by Hancock's Institutional Asset Division helped grow end-of-period deposits in

Corporate Mission
To help people achieve their financial goals and dreams.

Hancock Holding Company

2006 and early 2007. As the Mississippi grant program nears completion of Phase I and enters Phase II, affordable housing, insurance, and elevation issues will influence consumer and business rebuilding decisions in storm impacted areas.

Hancock's loan portfolio grew nine percent in 2006 to \$3.3 billion.

The company's trust department, a division of Hancock's wealth management group, continues to grow as assets reached \$7.14 billion as of December 31, 2006. Assets under management are \$2.31 billion.

Leadership for the Future

In December 2006, the company's board of directors named CFO Carl J. Chaney and COO John M. Hairston as CEOs and also as directors of Hancock Holding Company. George

A. Schloegel became Chairman of the Hancock Holding Company Board of Directors and retains his title as CEO of the banking subsidiaries. Leo W. Seal, Jr., remains Chairman of Hancock Bank, and Joseph F. Boardman, Jr., continues to serve on the Hancock board of directors.

Additionally, the board appointed Mississippi Power Company President and CEO Anthony J. Topazi as a holding company director and Carmen L. Erwin and Thomas H. Olinde as Hancock Bank of Louisiana directors.

During 2006, more than 200 Hancock associates earned new officer promotions for their dedication to exceptional service and community support.

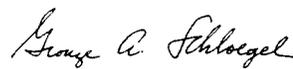
A Bright New Gulf South

As Hancock expands its presence throughout the Gulf South, the

company's board of directors, management committee, and associates pledge their loyalty to the values that have distinguished Hancock since 1899. That resolve to "do the right thing" is the foundation on which Hancock will help build the Gulf South as our nation's brightest region for new commerce, new opportunities, and new dreams.



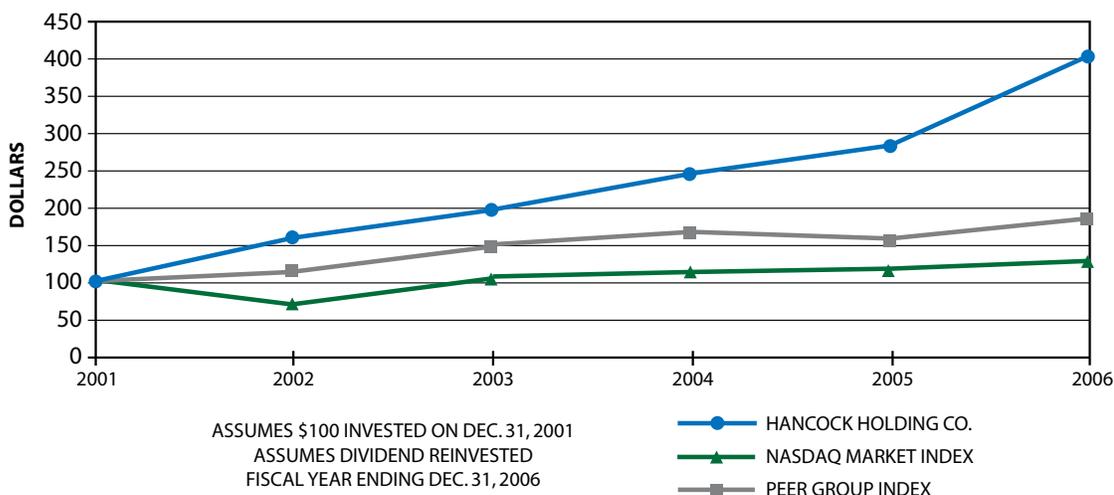
Leo W. Seal, Jr.
President



George A. Schloegel
Chairman



COMPARE 5-YEAR CUMULATIVE TOTAL RETURN
AMONG HANCOCK HOLDING CO., NASDAQ MARKET INDEX AND PEER GROUP INDEX



ALABAMA NATIONAL BANCORP
AMCORE FINANCIAL INC
BANCORPSOUTH INC
BANKATLANTIC BANCORP A
BANKUNITED FINANCIAL A

CAPITAL CITY BANK GROUP
CULLEN FROST BANKERS INC
FIRST MIDWEST BANCORP
FIRSTMERIT CORP
FNB CORPORATION FL

IBERIABANK CORPORATION
PARK NATIONAL CORP
PROSPERITY BANCSHARES
SOUTH FINANCIAL GROUP
STERLING BANCSHARES

SUSQUEHANNA BANCSHARES
TRUSTMARK CORP
UNITED BANKSHARES INC WV
UNITED COMMUNITY BANKS
WESBANCO INC
WHITNEY HOLDING CORP

Bright Legacy · Bright Opportunities



Hancock's history, people, and values have remained core to the company's success in melding a community-banking heritage with the superior regional resources of one of America's top-performing financial services organizations.

A Clear, Bright Course

Like the lighthouse central to its corporate logo, Hancock Holding Company has illuminated courses for Gulf South commerce and opportunities for more than 100 years.

Each precise prism of the lighthouse's Fresnel lens exponentially intensified a small but steadfast glow into a constant, sweeping beacon vital to a century of successes. Hancock and its associates have strategically tended and strengthened a founding ideology of excellence radiating from every carefully crafted facet of the company since 1899.

Those shining core values — honor & integrity, strength & stability, commitment to service, teamwork, and personal responsibility — have continued to guide Hancock associates in helping generations of people achieve their financial goals and dreams.

Corporate Values

- Honor & Integrity
- Strength & Stability
- Commitment to Service
- Teamwork
- Personal Responsibility



The Fresnel lens of the original Ship Island lighthouse

Hancock Holding Company



Every day Hancock associates reaffirm their resolve to help people achieve their financial goals and dreams amid an unparalleled resurgence of Gulf South opportunities.



Honor & Integrity — The Hancock Way

Fifty years after Hancock Bank's founders established a local bank to facilitate regional prosperity, then bank president Leo W. Seal, Sr., articulated Hancock's fundamental ideals in a golden anniversary address that praised the bank's 100 employees for upholding a corporate personality of honesty, strength, stability, service, and humility. He urged each banker to continue living and working by a simple, unflinching standard: *always* do the right thing.

rebuilding, and renewal with one clear focus: communities and people in need. By fall 2006, Hancock's entire management team launched a company-wide curriculum that reinforces for every associate Hancock's rich history and values in concise ideology statements with a century-old theme: honor & integrity, strength & stability, commitment to service, teamwork, and personal responsibility.

In December 2006, Chief Financial Officer Carl J. Chaney and Chief Operations Officer John M. Hairston became chief executive officers of Hancock Holding Company in a succession plan reflecting Hancock's 108-year-old team management philosophy. Chaney and Hairston join the ranks of six esteemed predecessors who led Hancock through the 20th century and into a new millennium with impassioned commitment to Hancock's mission, purpose, and values.

Strength & Stability

The same enduring tenets set forth 108 years ago by the company's founders helped generate national accolades and record successes for the company and its almost 2,000 associates in 2006.

U.S. Banker Magazine ranked Hancock 4th among the nation's top-25 banks for 2007, a formidable accomplishment for an organization that evolved from one wood-frame bank office in 1899 to a multi-state financial services company with an extensive network of more than 140 banking and financial centers and 130+ ATMs by 2006.

Thomson Financial listed Hancock Bank 9th among the country's top corporate trustee banks, with more than \$2.3 billion of securities delivered in 2006. As of year-end, Hancock's corporate trust department — with its customer-focused, value-added philosophy — administered \$11 billion in bonds outstanding, reiterating the nationally competitive expertise available among Hancock corporate trust professionals in Baton Rouge, New Orleans, Jackson, MS, and Gulfport, MS.

Corporate Purpose

To provide financial services to our communities to facilitate commerce and create opportunities for people.

Despite Hurricane Katrina's staggering impact in August 2005, Hancock's time-tested principles shone as brightly as the Gulf South's resilience. Hancock associates instinctively forged through recovery,

Bright Legacy · Bright Opportunities



Dave Lundgren (left), who manages the Hancock Horizon Funds (Hancock's proprietary mutual funds), earned recognition among Barron's top-100 funds managers in 2006. Emily Saunier is product manager for the funds.

Analysts' reports regularly confirmed the value of Hancock Holding Company. For the 50th consecutive quarter, Hancock rated as one of America's strongest, safest financial institutions, based on reports from leading independent financial analysis firms Veribanc, Inc., and BauerFinancial Services, Inc.

Commitment to Service & Teamwork

While hurricanes Katrina and Rita still shape many issues for Gulf Coast cities, the storms do not define the unique, robust characters of those communities. More and more families and businesses are stirred toward rebuilding by a get-back-to-business spirit that reaffirms the determination of the Gulf South's

people—from southern Louisiana and South Mississippi to Lower Alabama and the Florida Panhandle. New construction brings the welcomed clatter of renewal to suburbs and downtowns. Glistening new storefronts proclaim "Open for Business."

A new Mississippi construction lending team helps spark commercial and residential development in booming areas such as Pearl River County and the Pine Belt, just as their Louisiana counterparts facilitate commerce and create opportunities for people in hubs such as New Orleans, the Northshore, Baton Rouge, and Alexandria. Hancock's community bankers light the way for small businesses in four states, offering a full spectrum of small business resources tailored for short-

and long-term growth and complemented by the expert guidance of hometown financial professionals.

South Mississippi lenders at 30 convenient branches and a dedicated telesales team supported the first-of-

its-kind Mississippi Development Authority homeowner grant program by expediting delivery of more than \$30 million in grants to 1,500+ storm victims. The anticipated boost to the post-storm economy has Hancock Bank poised to facilitate more grant closings and, ultimately, a regional renaissance.

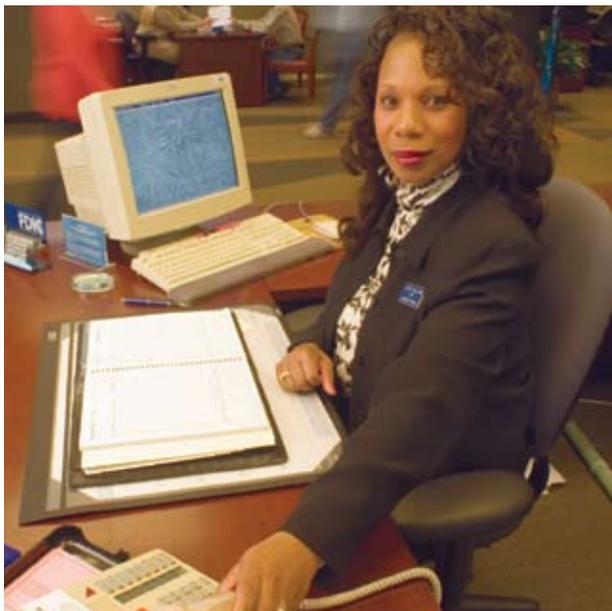
A leader in innovative rebuilding solutions, Hancock Bank, in conjunction with Fannie Mae, was the first area bank to offer a progressive new Home Recovery Construction Loan that empowers homeowners in storm affected neighborhoods to rebuild by borrowing 103 percent of the appraised value of the home at fixed financing for up to 40 years. New origination technology renders Hancock mortgage loan applications, virtually and actually, just a click or phone call away.

In record conversion time, comprehensive top-tier functional enhancements to www.hancockbank.com made internet banking faster and easier for Hancock's 65,000+ online banking and bill pay users and fortified disaster recovery capabilities. Hancock's cash management unit delivered streamlined



Hancock General Counsel Joy Lambert Phillips rated among Mississippi's top-12 business women within months of leading the Mississippi Bar Association as its centennial (and first female) president.

Hancock Holding Company



Each Hancock associate assumes personal responsibility for meeting customers' changing needs by building a business that will never know completion.

payroll management to area businesses and facilitated instant paycheck access for thousands of workers with payroll cards. Remote deposit capture products will debut in early 2007.

Personal Responsibility— Keepers of the Light

Financial professionals who join Hancock's family demonstrate an inherent sense of personal responsibility. These directors, senior managers, officers, and associates nurture a culture of corporate excellence and community partnerships.

Individually and collectively, they become Keepers of the Light, embracing, sharing, and perpetuating the core ideology kindled by company founders in 1899 and, by example, passing the corporate light (Hancock's mission, purpose, and values) to each new associate.

In December 2006, during a private ceremony culminating in a very public milestone — the first official lighting of the company's restored One Hancock Plaza headquarters, CEOs Chaney and Hairston lauded all Hancock associates for carrying on Hancock's ideology

by selfless post-Katrina response and record corporate performance. When One Hancock Plaza's lights illuminated the Gulf Coast night for the first time, that glow of optimism radiated Hancock's bright promise to facilitate commerce and create opportunities for people across the Gulf South.

Commerce & Opportunity

On Hancock's 15th anniversary of trading on NASDAQ — one year from Katrina's landfall — Hancock executives opened the market at NASDAQ's invitation. That opening bell rang in honor of thousands of storm zone residents, volunteers, and Hancock associates and echoed Hancock's commitment to ensuring the Gulf South's prosperity. In October 2006, when state leaders and economists touted "Together We Rebuild" strategies for a brighter Gulf South at Hancock Bank's 40th annual Gulf Coast Economic Symposium, one consistent, familiar idea rang with resounding clarity: do the right thing for a strong regional economy.

Hancock's comprehensive financial facilities and services spread along a geographical span that links some of

America's most dynamic Southeast communities. The bank's Louisiana commercial team booked more than \$950 million in loans in 2006. Hancock's metro New Orleans expansion gained momentum with new consumer and commercial branches on the Westbank and in Metairie, with plans for a flagship office in the heart of the Central Business District. A new Lake District office in Alexandria now serves an upscale residential and retail section of that Central Louisiana city.

Hancock's downtown Pensacola retail and commercial banking office in the one of the city's most historic buildings augmented Hancock Bank of Florida's expansion. As several other banks waded through a mire of acquisitions and mergers, Hancock Bank of Alabama expects to introduce Hancock's clear and simple financial choices and unchanging values to downtown Mobile's financial district. Additional Hancock Bank locations should grow throughout metropolitan Mobile and its Alabama Eastern Shore during 2007.

Bright Legacy · Bright Opportunities



Hancock associates reflect the company's commitment to the people and places of the Gulf South.



A Light for the Future



Every day in Mississippi, Louisiana, Alabama, and Florida, Hancock associates facilitate commerce and create opportunities for people, underscoring the company's dedication to an ideology borne of history, vision, accountability, and commitment.

Like the lighthouse that inspired its logo, Hancock rises as an icon of hope and safe harbor, beaming clear, steady rays of honor & integrity, strength & stability, commitment to service, teamwork, and personal responsibility toward a bright future for the region Hancock has always called home.

Hancock's 108-year-old way of doing business — a relentless quest to do the right thing for the people and places the company serves — perpetuates the company's bright legacy as a catalyst for commerce and opportunity throughout one of the most vibrant growth-scapes in America, the Gulf South. The continued confidence of Hancock's shareholders and customers deserves that leadership. The company's core ideology compels it.

Hancock Holding Company and Subsidiaries

Financial Highlights

(unaudited, amounts in thousands)

At and For the Years Ended December 31,

	2006	2005	2004	2003	2002
Period-End Balance Sheet Data:					
Securities	\$1,903,658	\$1,959,261	\$1,302,369	\$1,278,049	\$1,486,810
Short-term investments	222,439	410,226	150,261	11,288	47,257
Loans, net of unearned income	3,266,584	2,989,186	2,748,560	2,448,644	2,104,982
Total earning assets	5,392,680	5,358,673	4,201,191	3,737,981	3,639,049
Allowance for loan losses	46,772	74,558	40,682	36,750	34,740
Total assets	5,964,565	5,950,187	4,664,726	4,150,358	3,973,147
Total deposits	5,030,991	4,989,820	3,797,945	3,447,847	3,301,500
Short-term notes	-	-	-	9,400	-
Long-term notes	258	50,266	50,273	50,428	51,020
Total preferred stockholders' equity	-	-	-	37,067	37,069
Total common stockholders' equity	558,410	477,415	464,582	397,814	387,513
Average Balance Sheet Data:					
Securities	\$2,228,822	\$1,434,415	\$1,345,350	\$1,466,156	\$1,493,574
Short-term investments	211,511	137,821	34,911	57,986	83,427
Loans, net of unearned income	3,062,222	2,883,020	2,599,561	2,238,245	1,961,299
Total earning assets	5,502,555	4,455,256	3,979,822	3,762,387	3,538,300
Allowance for loan losses	64,285	50,107	38,117	35,391	33,135
Total assets	6,031,800	4,931,030	4,424,334	4,111,949	3,857,698
Total deposits	5,069,427	4,001,426	3,602,734	3,407,205	3,174,946
Short-term notes	1,068	3,836	2,311	26	-
Long-term notes	13,278	50,275	50,312	50,677	51,299
Total preferred stockholders' equity	-	-	2,240	37,069	37,069
Total common stockholders' equity	513,656	475,701	447,384	396,034	388,821
Performance Ratios:					
Return on average assets	1.69%	1.10%	1.39%	1.34%	1.32%
Return on average common equity	19.82%	11.36%	13.79%	13.88%	13.13%
Net interest margin (te)*	4.23%	4.40%	4.44%	4.45%	4.70%
Average loans to average deposits	60.41%	72.05%	72.16%	65.69%	61.77%
Noninterest income excluding storm-related insurance gain, gain on sale of branches and credit card merchant, and securities transactions, as a percent of total revenue (te)	30.87%	31.86%	33.77%	30.40%	30.11%
Noninterest expense as a percent of total revenue (te) before amortization of purchased intangibles, storm-related insurance gain, gains on sale of branches and credit card merchant, and securities transactions	58.99%	58.82%	57.33%	57.83%	57.83%
Allowance for loan losses to period-end loans	1.43%	2.49%	1.48%	1.50%	1.65%
Non-performing assets to loans plus other real estate	0.13%	0.42%	0.40%	0.73%	0.84%
Allowance for loan losses to non-performing loans and accruing loans 90 days past due	694.67%	195.50%	251.85%	169.73%	143.48%
Net charge-offs to average loans	0.23%	0.30%	0.48%	0.59%	0.91%
FTE employees (period-end)	1,848	1,735	1,767	1,734	1,790

*Tax Equivalent (te) amounts are calculated using a marginal federal income tax rate of 35%.

Hancock Holding Company and Subsidiaries

Financial Highlights

(unaudited, amounts in thousands)

At and For the Years Ended December 31,

	2006	2005	2004	2003	2002
Capital Ratios:					
Common stockholders' equity to total assets	9.36%	8.02%	9.96%	9.59%	9.75%
Tier 1 leverage	8.63%	7.85%	8.97%	9.29%	9.19%
Tier 1 risk-based	12.46%	11.47%	12.39%	13.65%	14.88%
Total risk-based	13.60%	12.73%	13.58%	14.88%	16.11%
Income Data:					
Interest income	\$344,330	\$263,631	\$226,774	\$218,149	\$230,781
Interest expense	119,863	74,819	57,270	57,961	72,053
Net interest income	224,467	188,812	169,504	160,188	158,728
Net interest income (te)	232,730	196,189	176,777	167,358	166,190
Provision for (reversal of) loan losses	(20,762)	42,635	16,537	15,154	18,495
Noninterest income excluding storm-related insurance gain, gains on sale of branches and credit card merchant and securities transactions	103,918	91,738	84,860	73,089	71,589
Net storm-related items	5,084	6,584	-	-	-
Gains/(losses) on sales of securities, net	(5,169)	(53)	163	1,667	4
Gains on sales of branches	-	-	2,258	-	-
Gain on sale of credit card merchant services business	-	-	3,000	-	-
Noninterest expense excluding amortization of intangibles	198,591	169,349	153,006	139,060	137,508
Amortization of intangibles	2,125	2,194	1,945	1,148	750
Net income before income taxes	148,346	72,903	88,297	79,582	73,569
Net income	101,802	54,032	61,704	54,955	51,043
Net income available to common stockholders	101,802	54,032	61,704	52,302	48,390
Per Common Share Data:					
Basic earnings per share	\$ 3.13	\$ 1.67	\$ 1.91	\$ 1.70	\$ 1.54
Diluted earnings per share	\$ 3.06	\$ 1.64	\$ 1.87	\$ 1.64	\$ 1.50
Cash dividends paid	\$ 0.895	\$ 0.72	\$ 0.58	\$ 0.44	\$ 0.40
Book value	\$17.09	\$14.78	\$14.32	\$13.06	\$12.55
Dividend payout ratio	28.59%	43.11%	30.37%	25.88%	25.97%
Weighted average number of shares outstanding					
Basic	32,534	32,365	32,390	30,714	31,486
Diluted	33,304	32,966	33,052	33,410	34,084
Number of shares outstanding (period end)	32,666	32,301	32,440	30,455	30,887
Market data:					
High closing price	\$57.19	\$39.90	\$34.83	\$29.25	\$25.19
Low closing price	\$37.75	\$28.25	\$25.00	\$21.00	\$13.78
Period-end closing price	\$52.84	\$37.81	\$33.46	\$27.29	\$22.33
Trading volume	27,275	22,404	11,572	11,410	18,812

HANCOCK HOLDING
COMPANY CORPORATE &
AFFILIATE BANK OFFICERS

George A. Schloegel
Chairman of the Board

Leo W. Seal, Jr.
President

Carl J. Chaney
CEO & CFO

John M. Hairston
CEO & COO

Richard T. Hill
EVP & Executive, Retail Banking

Clifton J. Saik
EVP & Executive, Wealth Management

Robert E. Easterly
EVP

Alfred G. Rath
EVP & CCO

Michael M. Achary
SVP & Treasurer

Alfreda A. Horne
SVP & Auditor

Joy L. Phillips
SVP & General Counsel

Edward G. Francis
SVP & Executive, Commercial Banking

D. Shane Loper
SVP, Dir. of HR, & CIO

HANCOCK HOLDING COMPANY
BOARD OF DIRECTORS

Alton G. Bankston

Frank E. Bertucci

J.F. Boardman, Jr.

Carl J. Chaney

Don P. Descant

James B. Estabrook, Jr.

John M. Hairston

James H. Horne

Charles H. Johnson

L. A. Koenenn, Jr.*

Victor Mavar*

John H. Pace

Christine L. Pickering

Robert W. Roseberry

George A. Schloegel

Leo W. Seal, Jr

Anthony J. Topazi**

HANCOCK BANK
OF MISSISSIPPI

Bay St. Louis (2)

Bay Main

Bay 90

Biloxi (3)

Biloxi Main

Cedar Lake

Popps Ferry

Diamondhead

D'Iberville

Escatawpa

Gautier

Gulfport (8)

Courthouse Road

Cowan/Handsboro

Crossroads

Dedaux

Gulfport Main &

Motor Bank

Naval Seabee Facility

Northeast

Norwood Village

Motor Bank

Hattiesburg (3)

Hwy 98

Lincoln Road

University

Kiln

Long Beach (2)

Long Beach Main

Pineville

Lyman

Moss Point

Ocean Springs (2)

Ocean Springs Main

East Ocean Springs

Pascagoula (4)

Doctors Plaza

Market Street

Pascagoula Main

Pascagoula East

Pass Christian

Petal

Picayune (3)

Picayune Northside

Picayune Southside

Picayune West Canal

Poplarville

Prentiss

Purvis

Saucier

Stennis Space Center
& Motor Bank

St. Martin

Sumrall

Vancleave

Waveland

HANCOCK BANK
OF LOUISIANA

Albany

Alexandria (2)

Bayou Court

The Lake District

Baker

Baton Rouge (17)

Airline

Bluebonnet

Broadmoor

Brownsfields

Central

Citiplace

College Drive

Coursey

Essen

Greenwell Springs

Highland Crossing

Highland Road

Mid-City

One American Place

Plank Road

Sherwood

Tara

Bogalusa

Covington

Denham Springs (3)

Denham Springs

Main

Plaza (Spring Park)

Watson

Eunice (Westgate)

Franklinton

Gonzales (Burnside)

Hammond (3)

Hammond Main

South Morrison

Town & Country

Harvey (LaPalco)

Independence

Jefferson (Elmwood)

Kenner

(Williams Blvd.)

Loranger

Mandeville

Metairie (2)

Clearview

Veterans East

Opelousas

Pineville

Ponchatoula

Slidell

Springfield

St. Francisville

Ville Platte

Walker

Zachary

HANCOCK BANK
OF FLORIDA

Pensacola

Tallahassee (5)

Capital Circle

Downtown

Northside

Southside

West Tennessee

HANCOCK BANK
OF ALABAMA

West Mobile

Gulf Shores

*Director Emeritus

**Appointed January 2007

Hancock Holding Company and Subsidiaries

Corporate Information

Annual Meeting

The annual meeting of stockholders will be held at 5:30 p.m., Thursday, March 29, 2007, One Hancock Plaza, Gulfport, Mississippi.

Corporate Offices

One Hancock Plaza
2510 14th Street
Gulfport, MS 39501
(228) 868-4744
1-800-522-6542

Affiliate Banks & Companies

Hancock Bank
Hancock Bank of Alabama
Hancock Bank of Florida
Hancock Bank of Louisiana
Hancock Insurance Agency, Inc.
Hancock Investment Services, Inc.
Hancock Mortgage Corporation
Harrison Finance Company
Magna Insurance Company

Common Stock

The company's Common Stock is traded on the NASDAQ Market System under the symbol HBHC. The current NASDAQ market makers are

Archipelago, L.L.C.
FTN Financial Securities Corp.
Herzog, Heine, Geduld, Inc.
Keefe, Bruyette & Woods, Inc.
Morgan Keegan & Company, Inc.
Schwab Capital Markets
Sherwood Securities Corporation
Spear, Leeds & Kellogg
Stanford Group Co.
Sterne, Agee & Leach, Inc.
Stifel, Nicolaus & Company, Inc.
SunTrust Robinson Humphrey

Stockholder Information

Stockholders seeking information may call the Transfer Agent at (228) 563-7658, or write:

Hancock Bank
Corporate Trust Services
Post Office Box 4019
Gulfport, MS 39502-4019

Dividend Reinvestment Plan

The plan allows certain Hancock Holding Company stockholders to reinvest their dividends in Hancock Holding Company common stock. The plan also permits those participating to buy additional shares with optional cash payments. Full details about the plan are available by calling (228) 563-7658 or writing:

Hancock Bank
Corporate Trust Services
Post Office Box 4019
Gulfport, MS 39502-4019

Cash Dividend Direct Deposit

Stockholders may elect to have their Hancock Holding Company dividends directly deposited into a checking, savings, or money market account. This service provides a safe, convenient method of receiving dividends and is offered at no cost to stockholders. To obtain more information and an enrollment form, call (228) 563-7658 or write:

Hancock Bank
Corporate Trust Services
Post Office Box 4019
Gulfport, MS 39502-4019

Financial Information

Copies of Hancock Holding Company financial reports, including the Annual Report to the Securities and Exchange Commission on Form 10-K, are available without charge upon request to:

Paul D. Guichet
Vice President, Investor Relations
Hancock Holding Company
Post Office Box 4019
Gulfport, MS 39502-4019

Earnings releases are available on the company website, hancockbank.com.



State Capitol Building
Baton Rouge, Louisiana



Hancock Holding Company

One Hancock Plaza · Post Office Box 4019 · Gulfport, Mississippi 39502

hancockbank.com