



## To Our Shareholders

September 15, 2025

### Continuing Performance Excellence

We are pleased to report another quarter of strong profitability and earnings efficiency, furthering progress on our growth plan for 2025. Second quarter 2025 net income totaled \$113.5 million, or \$1.32 per diluted common share (EPS). The second quarter of 2025 results included \$5.9 million, or \$0.05 per share, of supplemental disclosure items related to the acquisition of Sabal Trust Company. Excluding the impact of these supplemental disclosure items, EPS would be \$1.37, down \$0.01 linked-quarter and up \$0.06 compared to the same quarter a year ago.

Meaningful progress was made in the second quarter of 2025. Our NIM expanded 6 basis points, and we achieved an adjusted ROA of 1.37%. Loans grew \$364 million, or 6% annualized, due to stronger demand across the footprint, and in nearly every business segment. Capital was proactively deployed to fund both organic and inorganic growth through the completion of our acquisition of Sabal Trust Company, while also repurchasing 750,000 of our common stock. Fee income grew again, with trust fees driving most of the growth, thanks to the additional team and clients via Sabal. In addition, our efficiency ratio improved to 54.91%. We achieved solid profitability, improved efficiency during the second quarter of 2025 and are excited about the continued progress towards our multi-year goals.

### Investing in Future Leaders - Corporate Internship Program



At Hancock Whitney, we are committed to supporting practices and programs that promote inclusivity and development of associates in our workplace, creating an environment where all team members are valued and belong.

This past June, we welcomed the 2025 class of our Corporate Internship Program (CIP) to Hancock Whitney. Eleven students from various universities are participating in this 12-week long program. To give interns meaningful exposure to the company and help them sharpen the skills needed for long-term success, leaders from across the organization have stepped in as mentors. Through hands-on guidance and real-world experience, interns are exploring career paths, building connections, and gaining insight into opportunities within the company.

### Katrina: Together We Rebuilt

This year marked the 20<sup>th</sup> anniversary of Hurricane Katrina. Within hours of Katrina's landfall along the Gulf Coast corridor, associates—many of whom were storm victims themselves—were checking on clients, serving clients and non-clients in dire need of cash to begin recovery, and jumpstarting a two-decade regional renaissance few could have imagined. We chose "Together We Rebuilt" as our Katrina 20 theme, a variation of the "Together We Build" and "Together We Rebuild" community rally cries the company helped instigate after Hurricane Camille in 1969 and Hurricane Katrina in 2005.

As an organization, we remembered the lives lost and lives changed forever by Katrina, one of America's worst natural disasters. We celebrated the regional resilience that defines the Gulf South; spotlighted the extraordinary corporate and community growth occurring during the past 20 years; honored associates who served during the first few critical months of post-Katrina recovery; and paid tribute to all associates—past and present—whose commitment to our core values has enabled our company to stay strong through more than 125 years of figurative and literal storms.

Hancock Whitney is a business that will never know completion—growing and evolving to help people, businesses, and communities succeed. We will continue to serve as a pillar of support for the Gulf South, by adhering to our mission, purpose and promise.

Sincerely,

A handwritten signature in blue ink that reads "John Hairston".

John M. Hairston  
President & CEO



To learn more about your company's performance, visit [investors.hancockwhitney.com](http://investors.hancockwhitney.com).

\* To better understand and explain our operating leverage and performance, management uses certain non-GAAP metrics and we refer to them in this letter. For information on reconciling non-GAAP numbers to GAAP numbers, please see our earnings release dated July 15, 2025. Certain of the statements or information included in this letter may constitute forward-looking statements. Hancock Whitney undertakes no obligation to update or revise forward-looking statements and cautions you not to place undue reliance on such forward-looking statements.