



To Our Shareholders

June 16, 2025

2025 - Looking Forward

We are pleased to report a solid start to 2025. First quarter 2025 ended with net income of \$119.5 million, or \$1.38 per diluted common share (EPS). Our ROA was 1.41%, NIM continued to expand, and our efficiency ratio was 55.22%. Adjusted pre-provision net revenue, or PPNR*, was \$162.4 million.

Criticized loan levels decreased during the quarter, and ACL to loans is robust at 1.49%. We continued to build capital this quarter, with a total risk-based capital ratio of 16.37%, tangible common equity tier 1 (CET1) ratio of 14.48%, and a tangible common equity (TCE) ratio of 10.01%. We made meaningful progress on our multi-year organic growth plan to hire additional revenue-generating bankers and to open new financial centers. In addition, we were able to return capital to our shareholders through share repurchases and an increase in the quarterly common stock dividend.

Hancock Whitney Increases Quarterly Dividend 12.5%

At the regular meeting of the Hancock Whitney Board of Directors in April, the board approved a regular second quarter 2025 common stock cash dividend of \$0.45 per common share, an increase of \$0.05 per common share, or 12.5%. The cumulative year-over-year increase in the quarterly common stock dividend is 50%. We are very proud to have paid an uninterrupted quarterly dividend since 1967 and are delighted we could increase this payment to you, our shareholders.

One Bank Ready to Grow: Welcoming Sabal to Hancock Whitney

As planned, the acquisition of Sabal Trust Company closed in May. Recognized as the largest independent trust company in Florida, Sabal embraced a relationship management philosophy rooted in client and community commitment. Sabal associates joining Hancock Whitney bring with them not only a highly regarded reputation for helping people succeed, but also the same dedication to doing the right thing at the heart of how we've served and done business at Hancock Whitney for more than 125 years.

We are building on a legacy of financial services excellence that has helped generations achieve their dreams. We're building our company as a business that will never know completion.

We're honored to welcome the Sabal team as our fellow Hancock Whitney associates. Together, we'll further strengthen our organization as One Bank ready to grow with and because of the people and places depending on us.

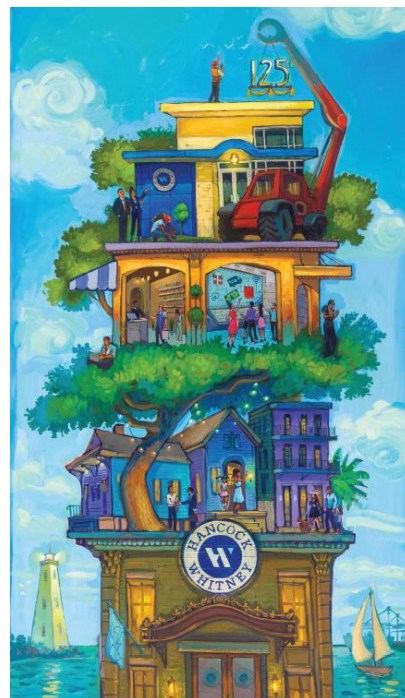
Leading Continued Growth in the South

Continuing the effort of expanding leadership, shareholders voted to elect Chevron Corporation executive Albert J. Williams to the board of directors at the company's annual shareholders meeting in April. Mr. Williams served with Chevron Corporation for more than 30 years, most recently as a corporate officer and Vice President of Corporate Affairs, and also served in several other key U.S. and international positions. Williams holds a bachelor of science degree in electrical engineering from Mississippi State University and a master's degree in business administration from Tulane University.

We continue to remain grateful for the confidence you place in the Hancock Whitney team as we endeavor together to keep your company strong and help our clients and communities succeed.

Sincerely,

John M. Hairston
President & CEO



Original painting, acrylic on wood by Terrance Osborne, created to honor Hancock Whitney's 125th anniversary of operating under the charter our founders established in 1899



To learn more about your company's performance, visit investors.hancockwhitney.com.

* To better understand and explain our operating leverage and performance, management uses certain non-GAAP metrics and we refer to them in this letter. For information on reconciling non-GAAP numbers to GAAP numbers, please see our earnings release dated April 15, 2025. Certain of the statements or information included in this letter may constitute forward-looking statements. Hancock Whitney undertakes no obligation to update or revise forward-looking statements and cautions you not to place undue reliance on such forward-looking statements.