



To Our Shareholders

December 15, 2025

Excellence Endures

We are delighted to share another quarter of exceptionally strong results. Third quarter of 2025 net income totaled \$127.5 million, or \$1.49 per diluted common share (EPS), up \$9 million, or 7%, from the second quarter of 2025 net income of \$118.2 million, or \$1.37 per diluted common share, adjusted for expenses related to our acquisition of Sabal Trust Company. Adjusted pre-provision net revenue, or PPNR totaled \$175.6 million, up \$7.6 million, or 5%, from the second quarter of 2025.

During the third quarter, we saw continued improvement in profitability and progress on our organic growth plan for 2025. Our ROA was a remarkable 1.46%, our efficiency ratio improved to 54.10%, and our NIM was stable at 3.49%, despite a falling rate environment. Fee income continued to grow in the third quarter, while expenses remained well-controlled.

Our earnings performance contributed to growth in all of our capital ratios, while we continued to deploy capital through organic balance sheet growth and repurchasing 662,500 shares of our common stock. As 2025 draws to a close, we remain committed to executing on our organic growth plan, maintaining operational efficiency, and proactively managing capital.

Founder's Month – Over 126 years of Strength, Service, and Community

One hundred and twenty-six years ago, the charter for the bank that would become Hancock Whitney was born. Each October, Hancock Whitney celebrates the anniversary of our 1899 bank charter. Hancock Whitney's Founders Month honors the legacy of those visionaries of Hancock County Bank and Whitney National Bank. The two banks established a reputation in the Gulf South as financial partners that people trust. Only a little more than a century later, the two banks would combine and form a full circle 100-year relationship anchored in mutual support, commitment, and core values.

It's Go Time: Greenlight Relationship

This November marked the start of our Greenlight relationship. Greenlight combines financial education, family engagement, and smart money management for kids and teens with a trusted, co-branded experience using a debit card and app linked to a parent's Hancock Whitney checking account.

Parents can easily help teach their children about smart spending, saving and money management skills.

Our relationship with Greenlight goes beyond offering a new complimentary service—it's about cultivating lasting relationships. Helping parents teach their children how to earn, spend, save, and give responsibly, the Greenlight relationship directly supports our goals to improve client retention and grow with the next generation.



Sincerely,

John M. Hairston
President & CEO



To learn more about your company's performance, visit investors.hancockwhitney.com.

* To better understand and explain our operating leverage and performance, management uses certain non-GAAP metrics and we refer to them in this letter. For information on reconciling non-GAAP numbers to GAAP numbers, please see our earnings release dated October 14, 2025. Certain of the statements or information included in this letter may constitute forward-looking statements. Hancock Whitney undertakes no obligation to update or revise forward-looking statements and cautions you not to place undue reliance on such forward-looking statements.