

Third Quarter 2026 Earnings Conference Call

10/20/2026



Important cautionary statement about forward-looking statements

This presentation contains forward-looking statements within the meaning of section 27A of the Securities Act of 1933, as amended, and section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements that we may make include statements regarding our expectations of our performance and financial condition, balance sheet and revenue growth, the provision for credit losses, capital levels, deposits (including growth, pricing, and betas), investment portfolio, other sources of liquidity, loan growth expectations, management's predictions about charge-offs for loans, the impact of current and future economic conditions, including the effects of declines in the real estate market, tariffs or trade wars (including reduced consumer spending, lower economic growth or recession, reduced demand for U.S. exports, disruptions to supply chains, and decreased demand for other banking products and services), high unemployment, inflationary pressures, increasing insurance costs, fluctuations in interest rates, including the impact of changes in interest rates on our financial projections, models and guidance and slowdowns in economic growth, as well as the financial stress on borrowers as a result of the foregoing, general economic business conditions in our local markets, Federal Reserve action with respect to interest rates, the effects of war or other conflicts, acts of terrorism, climate change, the impact of natural or man-made disasters, the adequacy of our enterprise risk management framework, potential claims, damages, penalties, fines and reputational damage resulting from pending or future litigation, regulatory proceedings, assessments, and enforcement actions, as well as the impact of negative developments affecting the banking industry and the resulting media coverage; the timing (including integration), impact on customers, employees, and deposit mix, benefits, costs and synergies of the merger with One Florida Bank, as well as statements regarding the potential impact of current or future business combinations on our performance and financial condition, including our ability to successfully identify acquisition targets and to successfully integrate the businesses, success of revenue-generating and cost reduction initiatives, the potential impact of third-party business combinations in our footprint on our performance and financial condition, the effectiveness of derivative financial instruments and hedging activities to manage risks, projected tax rates, increased cybersecurity risks, including potential business disruptions or financial losses, and the impact of artificial intelligence on our business operations, the adequacy of our internal controls over financial and non-financial reporting, the impact of changes in U.S. laws or policies, including those related to credit card interest rates, the financial impact of regulatory requirements and tax reform legislation, deposit trends, credit quality trends, net interest margin trends, future expense levels, future profitability, supplemental disclosure items, improvements in expense to revenue (efficiency) ratio, purchase accounting impacts and expected returns. Also, any statement that does not describe historical or current facts is a forward-looking statement. These statements often include the words "believes," "expects," "anticipates," "estimates," "intends," "plans," "forecast," "goals," "targets," "initiatives," "focus," "potentially," "probably," "projects," "outlook," or similar expressions or future conditional verbs such as "may," "will," "should," "would," and "could." Forward-looking statements are based upon the current beliefs and expectations of management and on information currently available to management. Our statements in this presentation speak as of the date hereof, and we do not assume any obligation to update these statements or to update the reasons why actual results could differ from those contained in such statements in light of new information or future events, unless required by law.

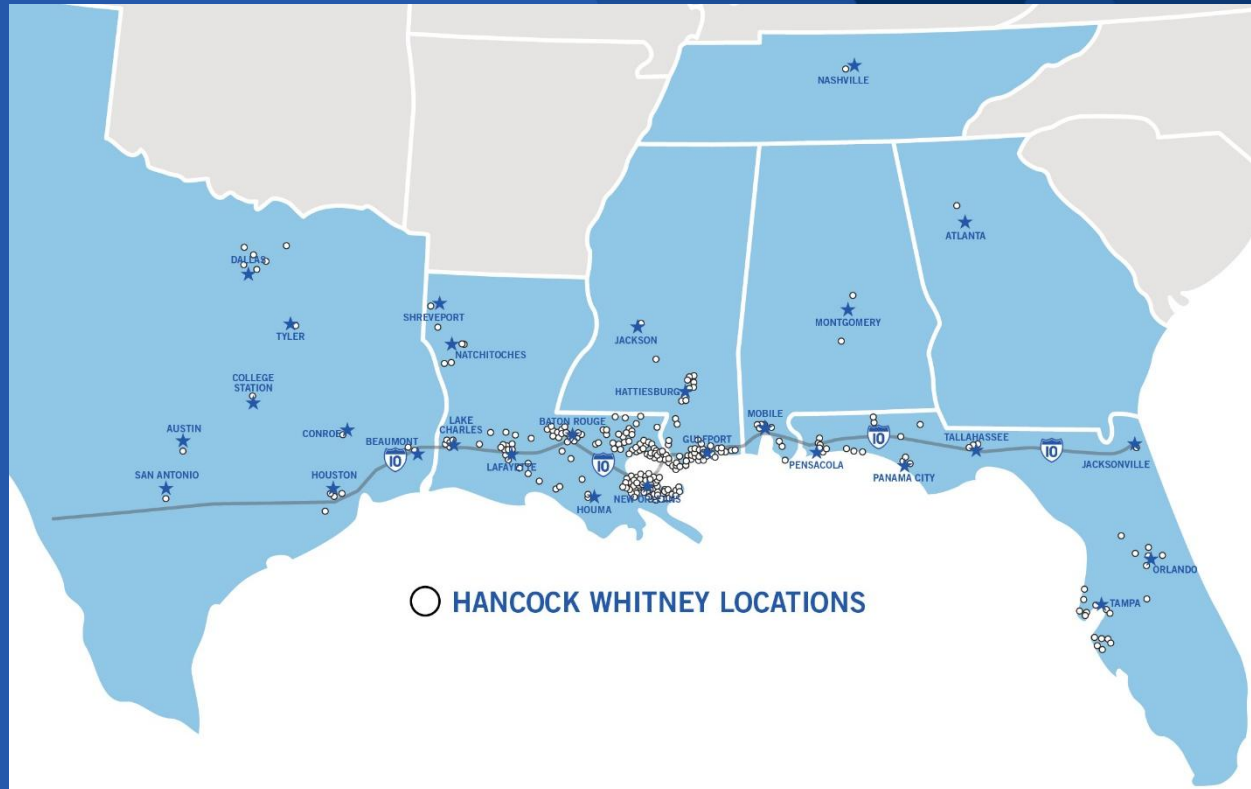
Forward-looking statements are subject to significant risks and uncertainties. Any forward-looking statement made in this presentation is subject to the safe harbor protections set forth in the Private Securities Litigation Reform Act of 1995. Investors are cautioned against placing undue reliance on such statements. Actual results may differ materially from those set forth in the forward-looking statements. Additional factors that could cause actual results to differ materially from those described in the forward-looking statements can be found in Part I, "Item 1A. Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2025, and in other periodic reports that we file with the SEC.

Non-GAAP Reconciliations & Glossary of Terms

Throughout this presentation we may use non-GAAP numbers to supplement the evaluation of our performance. The items noted below with an asterisk, "*", are considered non-GAAP. These non-GAAP financial measures should not be considered alternatives to GAAP-basis financial statements, and other bank holding companies may define or calculate these non-GAAP measures or similar measures differently. Reconciliations of those non-GAAP measures to the comparable GAAP measure are included in the appendix to this presentation. The earnings release, financial tables and supporting slide presentation can be found on the company's Investor Relations website at investors.hancockwhitney.com.

- ABL – Asset Based Lending
- ACL – Allowance for credit losses
- AEA – Average Earning Assets
- AFS – Available for sale securities
- Annualized – Calculated to reflect a rate based on a full year
- AOCI – Accumulated other comprehensive income
- ARM – Adjustable Rate Mortgage
- B – Dollars in billions
- Beta – repricing based on a change in market rates
- BOLI – Bank-owned life insurance
- bps – basis points
- Brokered Deposits – deposits obtained directly or indirectly through a deposit broker typically offering higher interest rates
- C&D – Construction and land development loans
- CD – Certificate of deposit
- CET1 – Common Equity Tier 1 Ratio
- CF – Cash flow
- CMBS – Commercial mortgage-backed securities
- CMO – Collateralized mortgage obligations
- CRE – Commercial real estate
- CSO – Corporate strategic objective
- DDA – Noninterest-bearing demand deposit accounts
- *Efficiency ratio – noninterest expense to total net interest (TE) and noninterest income, excluding amortization of purchased intangibles and other supplemental disclosure items
- EOP – End of period
- EPS – Earnings per share
- Fed – Federal Reserve Bank
- FF – Federal Funds
- FHLB – Federal Home Loan Bank
- FRB-DW – Federal Reserve Bank Discount Window
- Free Securities – market value of unencumbered investment securities owned by the bank
- FTE – Full time equivalent
- FV – Fair Value
- FY – Full Year
- HFS – Held for sale
- HTM – Held to maturity securities
- IB – Interest-bearing
- ICRE – Income-producing commercial real estate
- ICS – Insured Cash Sweep
- IRR – Interest rate risk
- Line Utilization - represents the used portion of a revolving line resulting in a funded balance for a given portfolio; credit cards, construction loans (commercial and residential), and consumer lines of credit are excluded from the calculation
- Linked-quarter (LQ) – current quarter compared to previous quarter
- LOC – Line of credit
- LQA – Linked-quarter annualized
- M&A – Mergers and acquisitions
- MM – Dollars in millions
- MMDA – Money market demand account
- MMDDYY – Month Day Year
- Munis – Municipal obligations
- NII – Net interest income
- *NIM – Net interest margin (TE)
- OCl – Other comprehensive income
- OFA – Other foreclosed assets
- OFB – OFB Bancshares, Inc., on a consolidated basis with its subsidiary, One Florida Bank
- O/N – Overnight Funds
- ORE – Other real estate
- PF – Public Funds
- *PPNR and *Adjusted PPNR – Pre-provision net revenue, defined as net income excluding provision expense and income tax expense, plus the taxable equivalent adjustment; adjusted PPNR is PPNR excluding supplemental disclosure items; also known as adjusted leverage
- Repo – Customer repurchase agreements
- RMBS – Residential mortgage-backed securities
- ROA – Return on average assets
- ROTCE – Return on tangible common equity
- RWA – Risk Weighted Assets
- SBA – Small Business Administration
- SBIC – Small business investment company
- SNC – Shared national credit
- SOFR – Secured Overnight Financing Rate
- S2 – Slower growth, downside scenario
- *Supplemental disclosure items – certain items that are outside of our principal business and/or are not indicative of forward-looking trends; these items are presented below GAAP financial data and excluded from certain adjusted ratios and metrics
- TBV – Tangible book value
- TCE – Tangible common equity ratio (common shareholders' equity less intangible assets divided by total assets less intangible assets)
- *TE – Taxable equivalent (calculated using the current statutory federal tax rate)
- XHYY – Half Year
- XQYY – Quarter Year
- Y-o-Y – Year over year

Corporate Profile



\$38.6 billion in Total Assets

\$26.5 billion in Total Loans

\$32.2 billion in Total Deposits

11.53% CET1 Ratio*

8.05% TCE Ratio

\$5.7 billion in Market Cap



189
banking locations

224
ATMs

Approximately **3,800 (FTE)**
employees corporate-wide

Baa2
Moody's
Long-term issuer rating;
stable outlook

BBB
S&P
Long-term issuer rating;
positive outlook

*Most recent quarter-end regulatory capital ratios preliminary until finalization of our regulatory filings
As of September 30, 2026

How we do business

Our Mission.

Each day, we reaffirm our mission to help people achieve their financial goals and dreams.

Our Purpose.

We work hard to create opportunities for people and the communities we serve, our purpose for doing what we do.

Our Promise to Associates.

We honor and respect associates with a heartfelt promise: You can grow. You have a voice. You are important.

Our core values.



Honor & Integrity

We proudly bear a figurative badge symbolizing our steady commitment to do the right thing for the people who depend on and trust us.



Strength & Stability

We maintain strong capital and solid business practices to anchor the company's financial soundness and offer clients safe harbor for their hard-earned money.



Commitment to Service

With a steadfast pledge to five-star excellence, we strive to deliver exceptional service to our clients and communities every day.



Teamwork

We embrace the importance of collaboration and work together with people, communities, and each other to empower success in the hometowns we serve.



Personal Responsibility

Each of us carries the long-burning light of accountability that leads us to go above and beyond our best.

HWC Strong and Stable for more than 126 Years

- ▶ Strength to manage through challenging economic environments
- ▶ Density in resilient deposit markets
- ▶ Stable, seasoned, diversified deposits; ability to organically grow deposits
- ▶ Solid capital levels including all unrealized losses
- ▶ Ability to return capital through dividend increases and share repurchase program
- ▶ Commitment to maintaining a de-risked balance sheet
- ▶ Robust ACL
- ▶ Proven ability to proactively manage expenses
- ▶ Technology investments improve client experience and enhance efficiencies
- ▶ Exceptional, dedicated, committed team of associates

Third Quarter 2026 Highlights

- ▶ Net income totaled \$110.1 million, or \$1.36 per diluted share, compared to \$127.0 million, or \$1.55 per diluted share in 2Q26
 - 3Q26 results include a pretax charge of (\$30.4) million, or \$0.30 per share, of supplemental disclosure items related to the acquisition of One Florida Bank (OFB); there were no supplemental disclosure items in 2Q26 or 3Q25
 - Excluding the impact of the supplemental disclosure items, adjusted EPS* was \$1.66, up \$0.11, or 7%, linked-quarter
- ▶ Adjusted Pre-Provision Net Revenue (PPNR)* totaled \$189.3 million, up \$11.2 million, or 6% from the prior quarter
- ▶ Loans increased \$2.0 billion, or 32% LQA (Slide 8)
- ▶ Deposits increased \$2.5 billion, or 34% LQA (Slide 10)
- ▶ Criticized commercial loans decreased and nonaccrual loans increased, compared to 2Q26 (Slide 11)
- ▶ ACL coverage solid at 1.42% (Slide 12)
- ▶ NIM of 3.61%, up 5 bps from the prior quarter (Slide 14)
- ▶ CET1 ratio estimated at 11.53% compared to 13.19% in the prior quarter; TCE ratio at 8.05% compared to 9.78% in the prior quarter (Slide 18)
- ▶ Efficiency ratio* of 54.46%, down 85 bps linked-quarter, compared to 55.31% in the prior quarter

(\$s in millions; except per share data)	3Q26	2Q26	3Q25
Net income	\$110.1	\$127.0	\$127.5
Provision for credit losses	\$16.1	\$13.8	\$12.7
Supplemental disclosure items	\$30.4	---	---
Earnings per share – diluted (EPS)	\$1.36	\$1.55	\$1.49
Adjusted EPS*	\$1.66	\$1.55	\$1.49
Return on Assets (%) (ROA)	1.16	1.42	1.46
Adjusted ROA (%)*	1.41	1.42	1.46
Return on Tangible Common Equity (%) (ROTCE)	13.46	14.84	15.00
Adjusted ROTCE (%)*	16.40	14.84	15.00
Net Interest Margin (TE) (%)	3.61	3.56	3.49
Net Charge-offs (%)	0.16	0.16	0.19
CET1 Ratio (%)**	11.53	13.19	14.09
Tangible Common Equity (%)	8.05	9.78	10.01
Adjusted Pre-Provision Net Revenue (TE)*	\$189.3	\$178.1	\$175.6
Efficiency Ratio (%)*	54.46	55.31	54.10

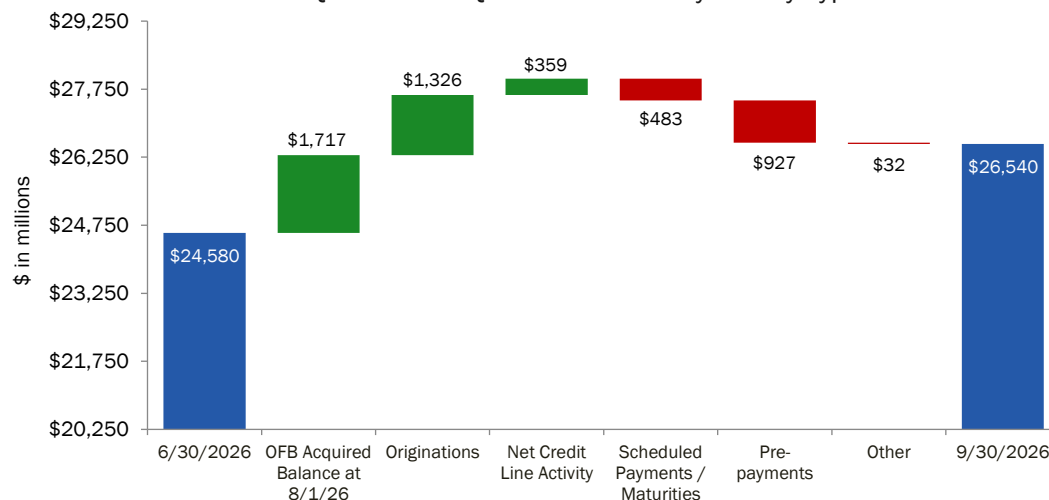
*Non-GAAP measure: See appendix for non-GAAP reconciliation

**Most recent quarter-end regulatory capital ratios preliminary until finalization of our regulatory filings

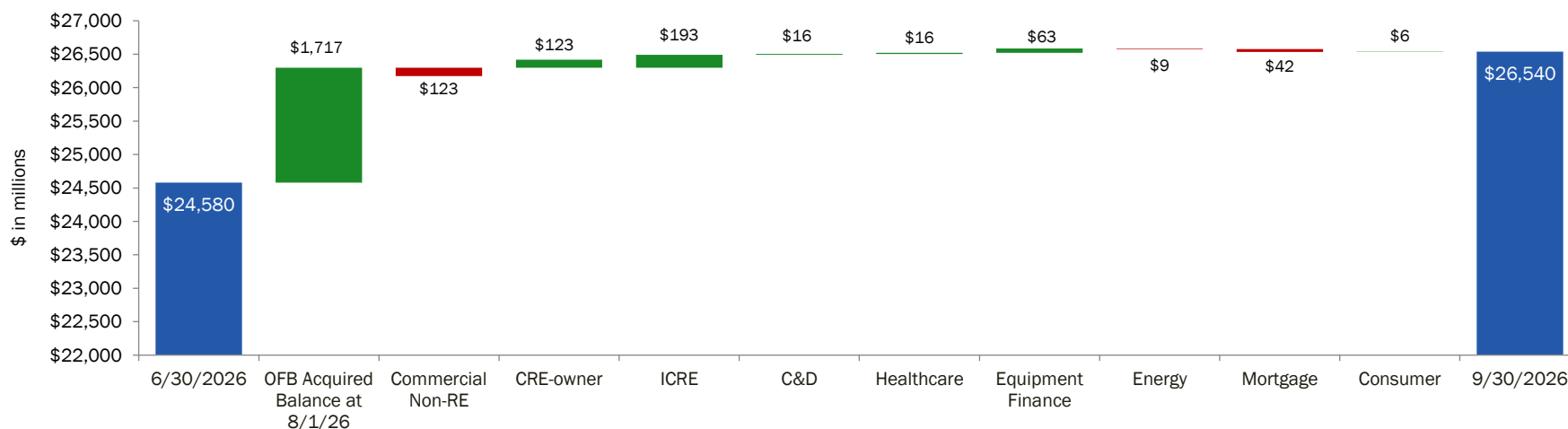
Loan Growth Driven By OFB Acquisition, Strong Production

- ▶ Loans totaled \$26.5 billion, up \$2.0 billion, or 32% LQA, including OFB; up \$243 million, or 4% LQA, excluding OFB balances at acquisition
 - Growth driven primarily by an increase in Commercial Real Estate across multiple products and continued growth in Equipment Finance
 - Prepayments stable linked-quarter
 - Line utilization remained flat compared to prior quarter at 41.1%
- ▶ For 2026, we expect year-over-year low-double digit EOP loan growth

Quarter-Over-Quarter Waterfall by Activity Type



Quarter-Over-Quarter Waterfall by Product



Loan Portfolio Composition Diversified and De-Risked

- ▶ Loan portfolio diverse across a number of segments and industries
- ▶ Conservative underwriting in both type and structure
- ▶ Underwriting efforts focused on resilient industries and on full-service client relationships
 - Business banking and consumer loans provide depository relationships and favorable yields
- ▶ SNC Loans totaled \$2.3 billion at 9/30/26, 8.6% of total loans, down from \$2.4 billion, or 9.6% of loans, at 6/30/26
- ▶ For additional details on ICRE loans, refer to slide 23 in the appendix
- ▶ See table below for balances of OFB Acquired loans at 8/1/26 (acquisition close) and at 9/30/26

OFB Acquired Loans (\$s in millions)	Balance at 8/1/26	Balance at 9/30/26
Commercial non-RE (C&I)	\$330	\$311
CRE – owner	250	267
ICRE	565	585
C&D	128	124
Healthcare	83	83
Equipment Finance	212	211
Mortgage	129	131
Consumer	20	19
Total OFB Loans	\$1,717	\$1,731

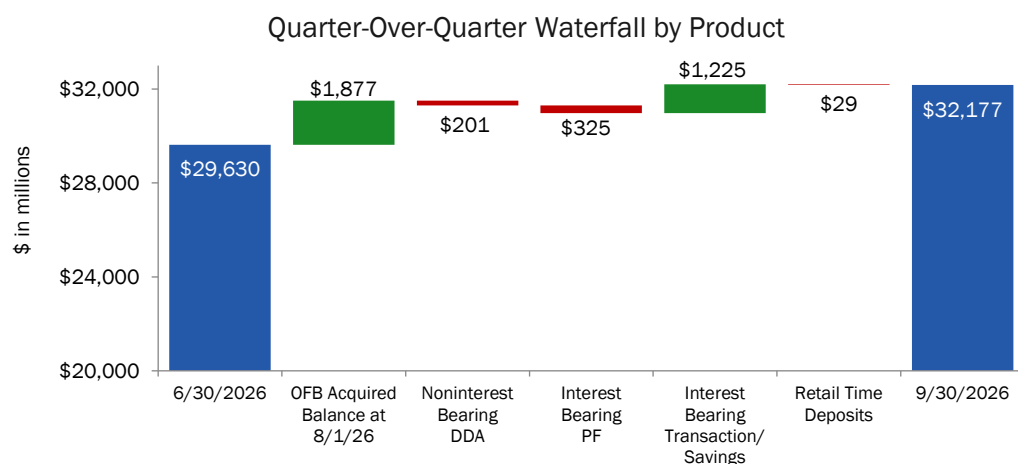
Total Loans (\$s in millions)	Outstanding	% of Total Loans	Commitment
Commercial non-RE (C&I)	\$7,884	29.7%	\$14,154
CRE – owner	3,166	11.9%	3,323
ICRE	4,788	18.1%	4,983
C&D	1,308	4.9%	2,685
Healthcare ⁽¹⁾	2,094	7.9%	2,461
Equipment Finance	1,761	6.6%	1,761
Energy	170	0.7%	265
Total Commercial	\$21,171	79.8%	\$29,632
Mortgage	3,995	15.0%	3,996
Consumer	1,374	5.2%	3,399
Total Loans	\$26,540	100.0%	\$37,027
<i>For Information Purposes Only (included in categories above)</i>			
Retail (C&I and CRE)	2,483	8.2%	2,851
Hospitality (C&I and CRE)	1,482	5.6%	1,711
Office – ICRE	823	3.1%	847
Office – owner	1,020	3.8%	1,066
Multifamily – ICRE	1,365	5.1%	1,382
Multifamily – C&D	463	1.7%	1,072

As of September 30, 2026, OFB loans are included in the chart above. See chart to left for additional details.

⁽¹⁾ \$614 million of healthcare loans outstanding are C&I, \$542 million are CRE-Owner, \$698 million are ICRE, and \$241 million are C&D

Strong Deposit Growth Linked Quarter

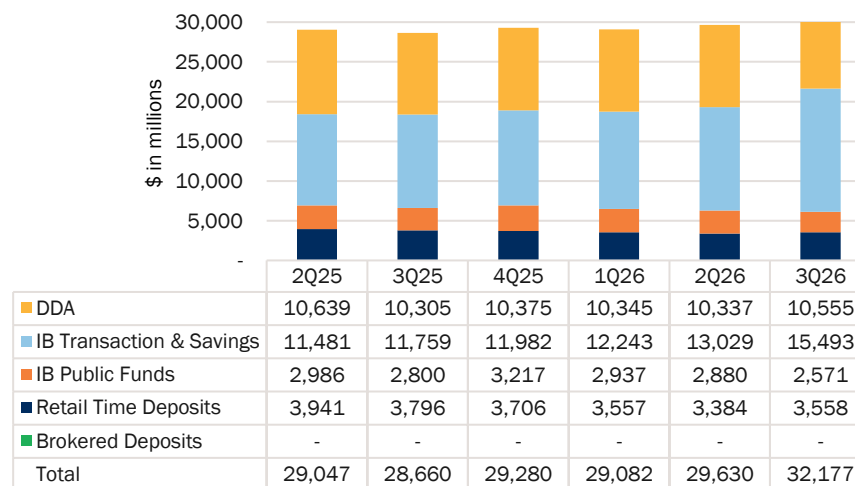
- ▶ Total deposits of \$32.2 billion, up \$2.5 billion, or 34% LQA including OFB; up \$671 million, or 9% LQA, excluding OFB balances at acquisition
 - DDA as a % of total deposits was 33% in 3Q26, compared to 35% in 2Q26
 - For additional details on deposit composition refer to slide 26



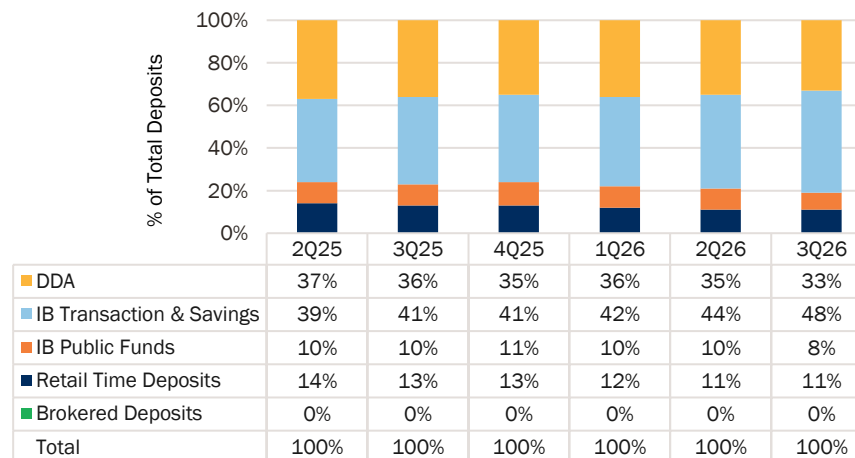
- ▶ See table below for balances of OFB Acquired deposits at 8/1/26 (acquisition close) and at 9/30/26

OFB Acquired Deposit (\$s in millions)	Balance at 8/1/26	Balance at 9/30/26
DDA	\$419	\$372
IB Transaction & Savings	1,240	1,408
IB Public Funds	15	15
Retail Time Deposits	203	191
Total OFB Deposits	\$1,877	\$1,986

EOP Deposits Mix (\$)*

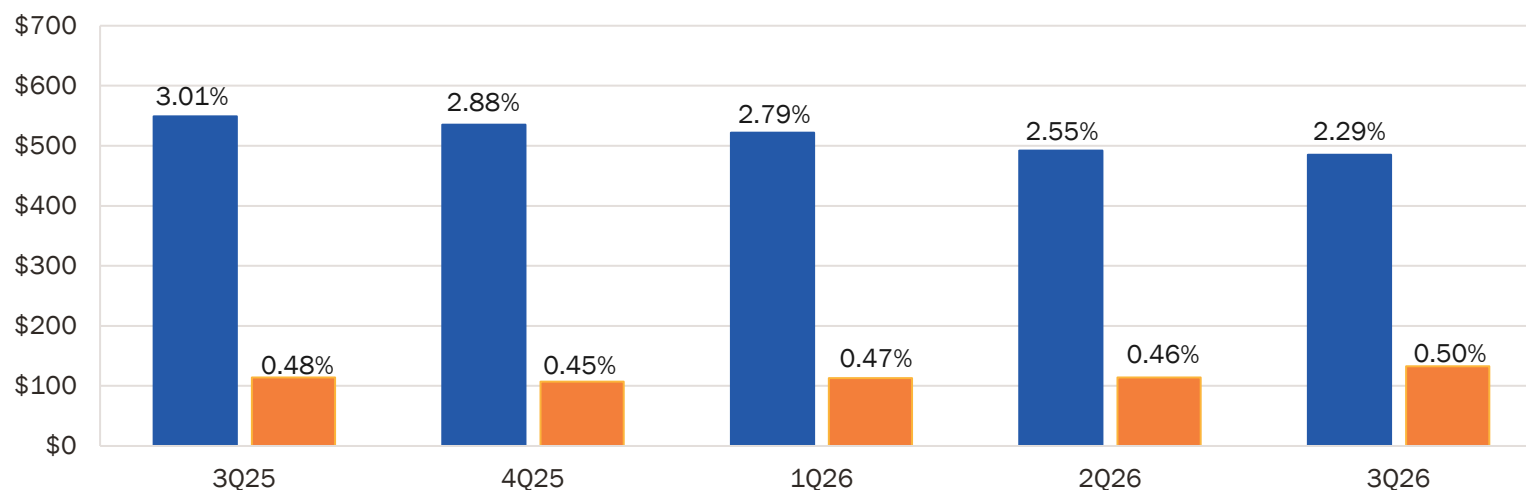


EOP Deposits Mix (%)*



*OFB deposits included within each category at September 30, 2026. See table to the left for additional details

Continued Resilient Asset Quality



Total Loans	\$23,597	\$23,958	\$23,992	\$24,580	\$26,540
Total Commercial Loans	18,234	18,601	18,714	19,323	21,171
Criticized Commercial Loans	549	535	522	492	485
Nonaccrual Loans	114	107	113	114	133

\$ in millions

- ▶ Criticized commercial loans totaled \$485 million, or 2.29% of total commercial loans, at September 30, 2026, down \$7 million from \$492 million, or 2.55% of total commercial loans, in the prior quarter
- ▶ Nonaccrual loans totaled \$133 million, or 0.50% of total loans, at September 30, 2026, compared to \$114 million, or 0.46% of total loans, in the prior quarter
- ▶ Expect criticized and nonaccrual levels to compare well to peers
- ▶ Not experiencing broad signs of weakness among any industry, collateral type, or geography

Maintained Solid Reserves

- ▶ Provision for credit losses of \$16.1 million for the third quarter of 2026 includes impact of unfunded commitments acquired from OFB; adjusted provision* of \$15.1 million for the third quarter of 2026 reflects \$10.2 million of net charge-offs and an adjusted reserve build of \$4.9 million
- ▶ OFB acquired loans required a \$22.9 million reserve build, inclusive of a \$1.0 million provision for unfunded commitments identified as a supplemental disclosure item
 - The \$21.9 million reserve build was established through Day 1 credit mark
- ▶ Maintained solid reserve coverage at 1.42%, unchanged from the prior quarter
- ▶ Weighting applied to Moody's September 2026 economic scenarios was 50% Baseline and 50% slower growth (S2), consistent with prior quarter

(\$s in millions)	Net Charge-offs		Reserve Build / (Release)		Total Provision		Reserve Build / (Release) through Purchase Accounting	
	3Q26	2Q26	3Q26	2Q26	3Q26	2Q26	3Q26	2Q26
Commercial	\$7.3	\$6.6	\$5.0	\$4.0	\$12.3	\$10.6	\$19.8	\$—
Mortgage	0.4	0.1	(0.6)	0.7	(0.2)	0.8	2.0	—
Consumer	2.5	2.7	0.5	(0.3)	3.0	2.4	0.1	—
Adjusted Total*	\$10.2	\$9.4	\$4.9	\$4.4	\$15.1	\$13.8	\$21.9	\$—
OFB Unfunded build	—	—	1.0	—	1.0	—	—	—
Total	\$10.2	\$9.4	\$5.9	\$4.4	\$16.1	\$13.8	\$21.9	\$—

Portfolio (\$ in millions)	9/30/2026		6/30/2026	
	Allowance for Credit Losses	% of Loan and Leases Outstanding	Allowance for Credit Losses	% of Loan and Leases Outstanding
Commercial	\$272	1.29%	\$247	1.28%
Mortgage	44	1.09%	42	1.08%
Consumer	24	1.73%	24	1.73%
Allowance for Loan and Lease Losses (ALLL)	\$340	1.28%	\$313	1.27%
Reserve for Unfunded Lending Commitments	36	—	35	—
Allowance for Credit Losses (ACL)	\$376	1.42%	\$348	1.42%

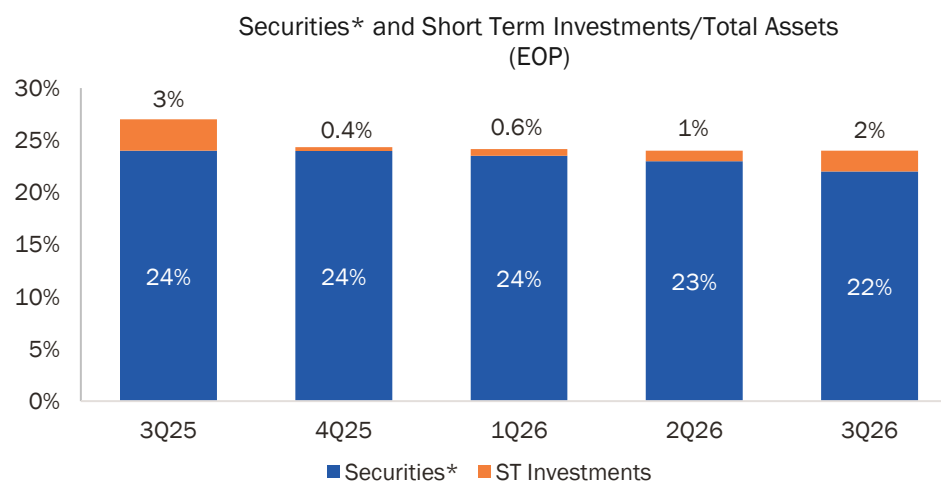
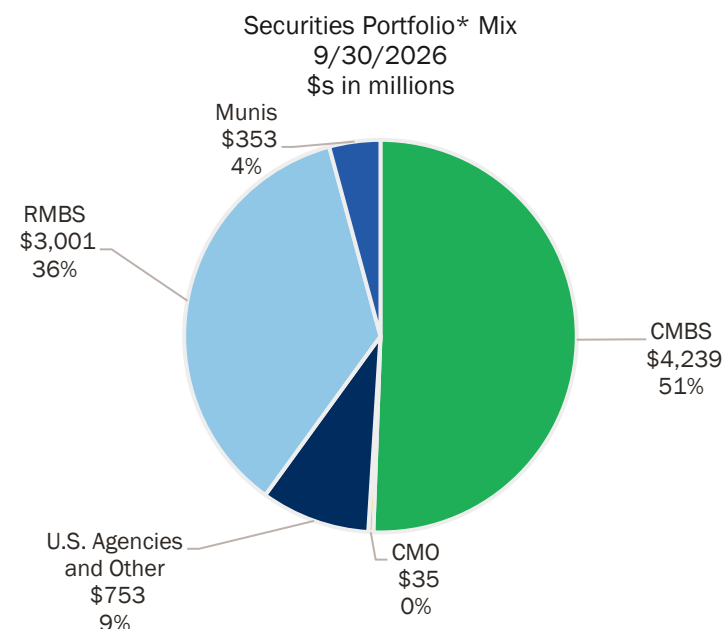
*Non-GAAP measure: See appendix for non-GAAP reconciliation

Portfolio Reinvestment Drives Yield Increase

- ▶ Securities portfolio* totaled \$8.4 billion at 9/30/2026, up \$128 million linked-quarter
- ▶ 79% AFS, 21% HTM at 9/30/2026
- ▶ \$359 million in notional FV hedges are designated on \$388 million in bonds, or 6% of AFS securities; these FV hedges provide flexibility to reposition and/or reprice the hedged assets in a changing rate environment
- ▶ Yield 3.46%, up 11 bps primarily due to reinvestment activity at higher rates and additional FV hedge income
- ▶ Premium amortization totaled \$3.6 million, down \$1.0 million linked-quarter
- ▶ Effective duration 4.2 at 9/30/2026, up from 4.1 at 6/30/2026
- ▶ Net unrealized losses on securities portfolio impacted by Treasury yields:

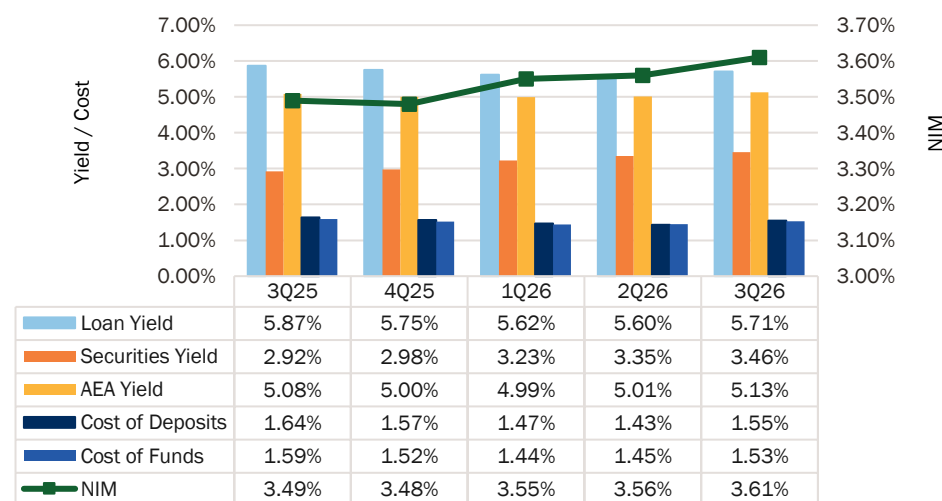
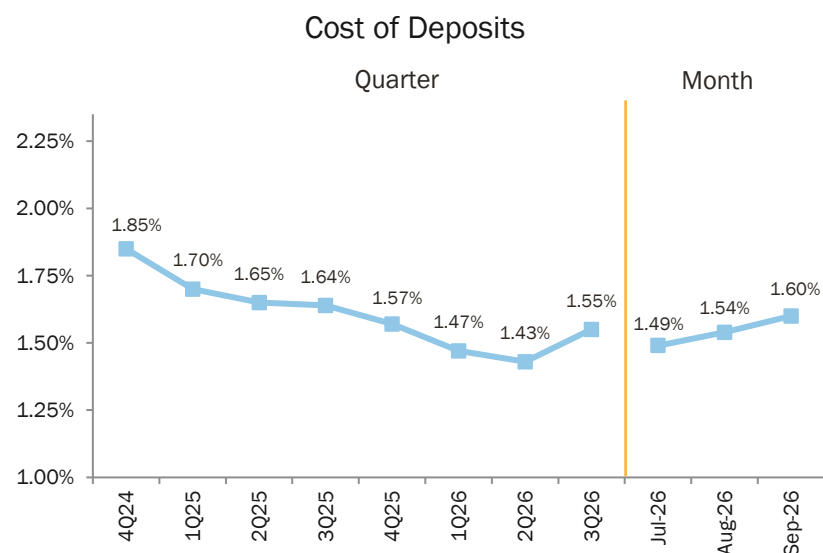
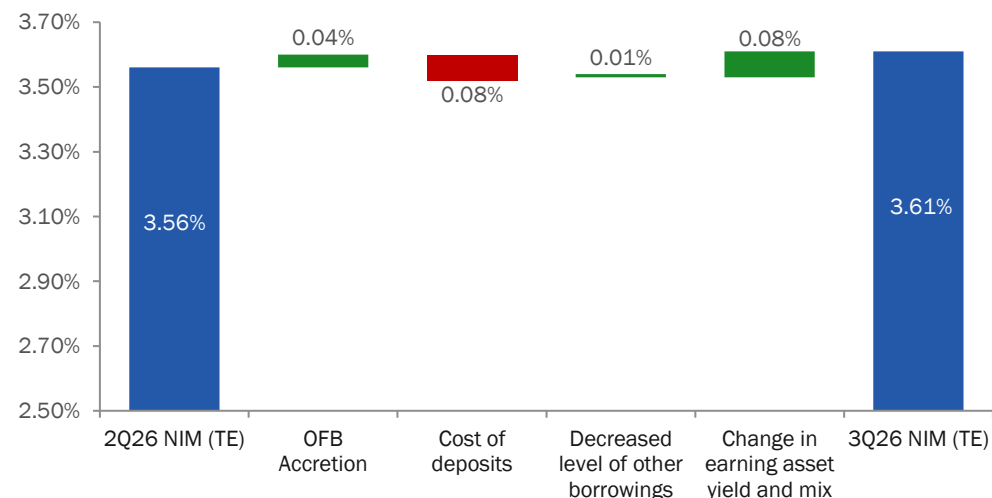
\$ in millions	Net Unrealized Loss	
	9/30/2026	6/30/2026
AFS	(\$587)	(\$335)
HTM	(\$173)	(\$130)
Total	(\$760)	(\$465)

* Excluding unrealized losses and FV hedges adjustment



NIM Up Linked-Quarter

- ▶ 3Q26 NIM 3.61%, up 5 bps from 2Q26
 - NIM 3.61% for the month of September 2026
 - 4 bps impact from purchase accounting accretion related to OFB
- ▶ 3Q26 NII (TE) of \$314.9 million, up \$19.7 million, or 7%, compared to \$295.2 million in the prior quarter
 - \$3.3 million impact from purchase accounting accretion related to OFB
- ▶ For 2026, expect double digit NIM expansion
 - Assumes one 25 bp rate hike in December 2026



Key IRR Metrics

Loans

- ▶ Loans totaled \$26.5 billion at September 30, 2026
 - 41% fixed, 59% variable (includes hybrid ARMs)
 - 72% of variable loans tied to SOFR
 - 24% of variable loans tied to Wall Street Journal Prime
 - 4% of variable loans tied to other indices
- ▶ Approximately 4.7% (\$644 million) of the variable rate loan portfolio will strike their index floors at or above a Fed Funds equivalent rate of 2% with a cumulative amount of 27% (\$3.7 billion) hitting floor strikes at or above Fed Funds level of 1%

Swaps/Hedges (See slide 30 for more information)

- ▶ \$1.95 billion of spot and forward-starting receive fixed/pay 1-month SOFR swaps designated as cash flow hedges on the balance sheet; extends loan duration
- ▶ \$359 million of pay fixed/receive Fed Effective swaps designated as fair value hedges on \$388 million of securities; provides OCI protection and flexibility to reposition and/or reprice the hedged assets in a changing rate environment
- ▶ During 3Q26, four additional cash flow hedges were executed

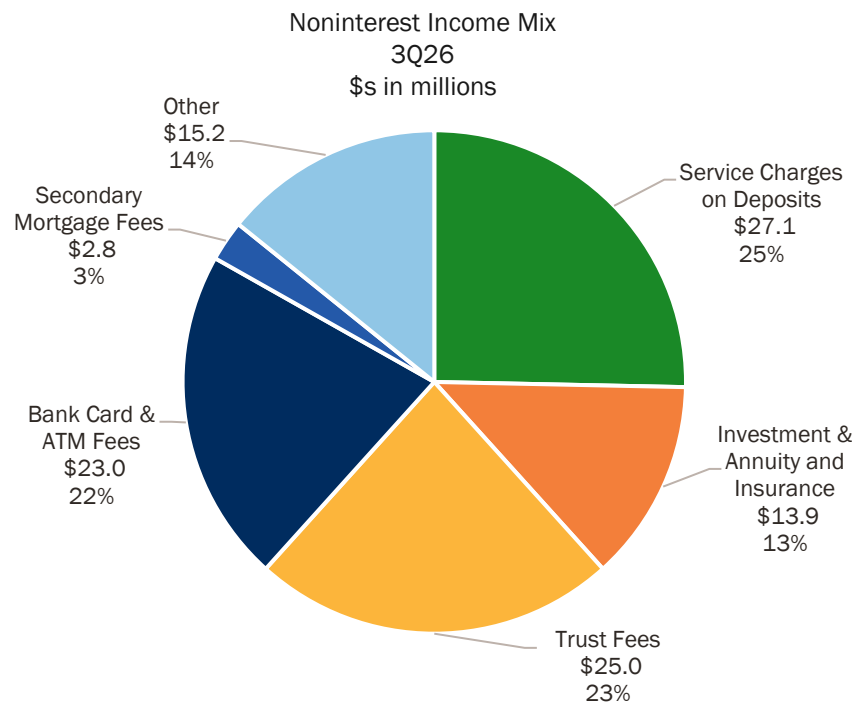
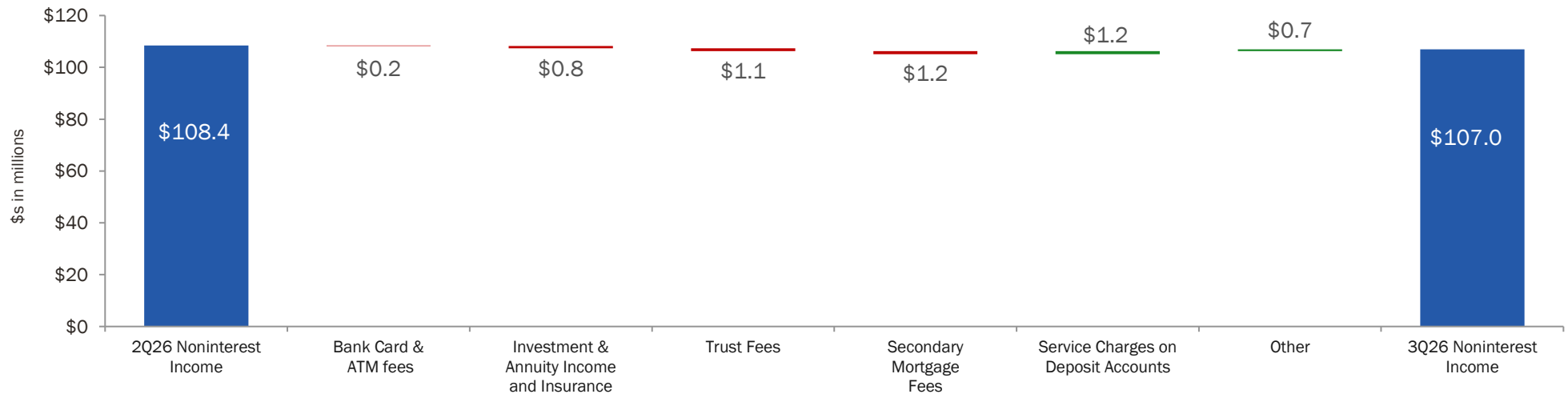
Deposits

- ▶ Deposits totaled \$32.2 billion at September 30, 2026
- ▶ 81% of deposits are MMDA (excludes PF), savings, or DDA

Cycle-to-date Rate Betas

	Historical Cycles				Current Cycle
	Rates Up (4Q15-2Q19)	Rates Down (2Q19-4Q20)	Rates Up (1Q22-2Q24)	Rates Down (2Q24-2Q26)	Expected Rates Up (2Q26-)
Total Deposit Betas	29%	31%	37%	32%	~35-40%
IB Deposit Betas	44%	45%	58%	53%	~55-60%
Loan Betas	48%	38%	49%	36%	~45-52%

Stable Fee Income



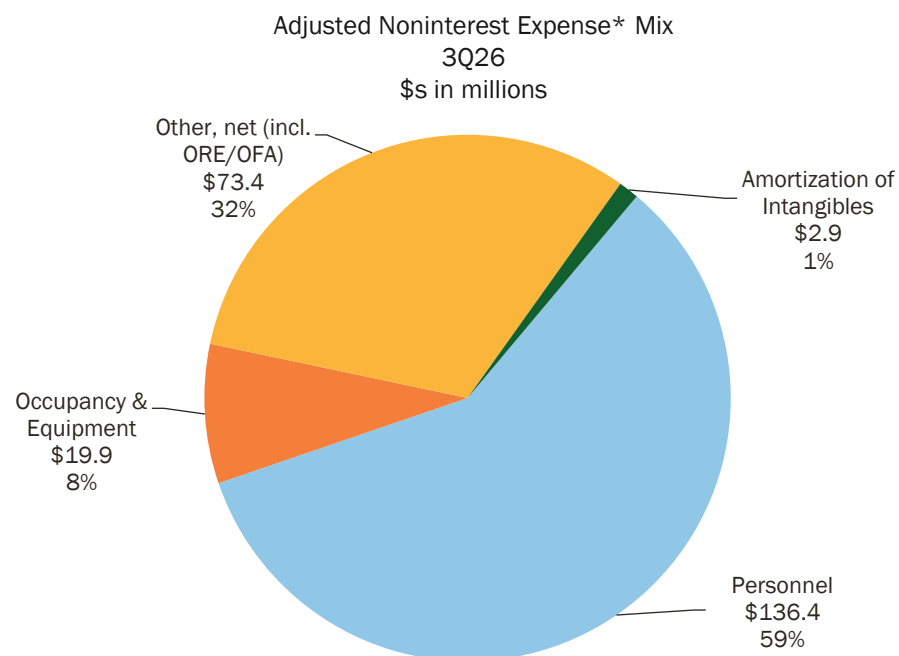
- ▶ Noninterest income totaled \$107.0 million, compared to \$108.4 million in prior quarter
- ▶ Increase of \$1.2 million in service charges on deposit accounts due to higher client activity and \$0.2 million attributable to OFB
- ▶ Increase of \$0.7 million in other income due to higher SBIC income, syndication fees, FHLB stock income and \$0.3 million attributable to OFB, partially offset by lower derivative and BOLI income
- ▶ Decrease of \$1.2 million in secondary mortgage fees due to the current rate environment
- ▶ Decrease of \$1.1 million in trust fees due partially to seasonality
- ▶ Decrease of \$0.2 million in Bank Card & ATM fees due to lower activity on client accounts, partially offset by \$0.1 million increase attributable to OFB

Expense Growth Related to Personnel Investments



- ▶ Noninterest expense totaled \$262.0 million, compared to \$225.4 million in the prior quarter; adjusted noninterest expense* totaled \$232.6 million, up \$7.2 million, or 3% linked-quarter

- 3Q26 included \$29.4 million of supplemental disclosure items related to the acquisition of OFB; there were no supplemental disclosure items in 2Q26
- Personnel expenses, excluding the supplemental disclosure items, increased \$6.2 million, or 5% linked-quarter, related to the impact of new hires and OFB personnel expense (see below); 38 net new bankers hired through 3Q26



OFB Noninterest Expense (\$s in millions)	OFB Expenses 8/1/26- 9/30/26	Supplemental Disclosure Items
Personnel Expense	\$3.6	\$8.3
Occupancy and Equipment	0.4	0.1
Amortization of Intangibles	1.2	-
Other (net)	0.6	21.0
Total	\$5.8	\$29.4

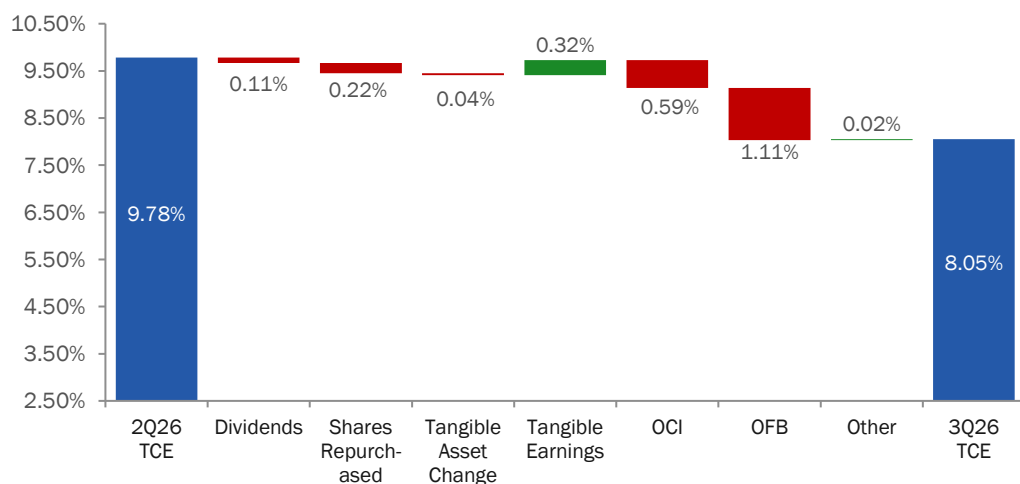
*Non-GAAP measure: See appendix for non-GAAP reconciliation

Capital Deployed Through Growth and Buybacks

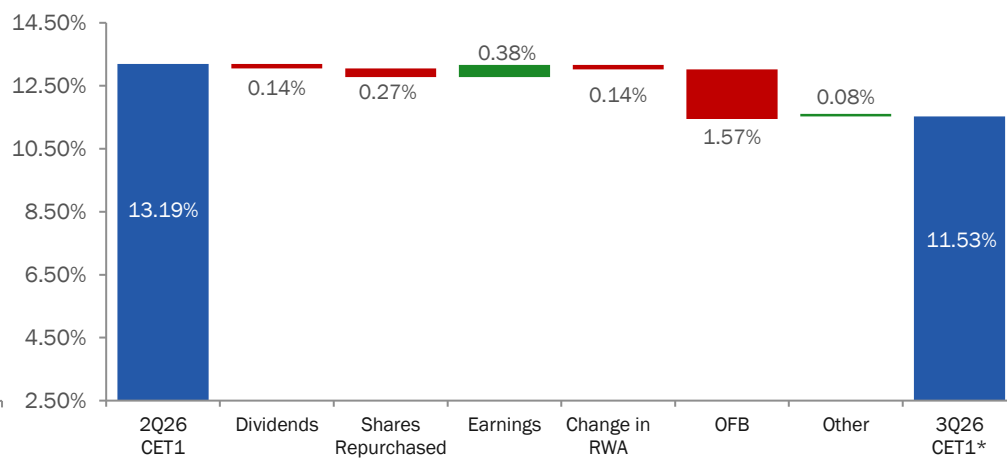
- ▶ TCE ratio 8.05%, compared to 9.78% linked-quarter
- ▶ Leverage (Tier 1) ratio estimated at 9.79%, compared to 10.87% linked-quarter
- ▶ CET1 ratio estimated at 11.53%, compared to 13.19% linked-quarter
- ▶ Total risk-based capital ratio estimated at 13.21%, compared to 14.98% linked-quarter
- ▶ 1 million shares of company common stock repurchased during 3Q26 at an average price of \$77.91 per share; 1 million shares remaining under existing 5% (approximately 4.1 million shares) buyback authority through December 31, 2026

	Tangible Common Equity Ratio	Leverage Ratio	CET1 Ratio and Tier 1 Risk-Based Capital Ratio	Total Risk-Based Capital Ratio
September 30, 2026*	8.05%	9.79%	11.53%	13.21%
June 30, 2026	9.78%	10.87%	13.19%	14.98%
March 31, 2026	9.93%	10.89%	13.29%	15.10%
December 31, 2025	10.06%	11.17%	13.65%	15.45%
September 30, 2025	10.01%	11.46%	14.09%	15.92%

TCE Ratio 8.05%



CET1 Ratio 11.53%



*Most recent quarter-end regulatory capital ratios preliminary until finalization of our regulatory filings

2026 Forward Guidance

	3Q26 Actual	4Q26 Outlook, compared to 3Q26	FY 2026 Outlook, compared to FY25
Loans (EOP)	\$26.5B	Up mid single digits	Up low double digits
Deposits (EOP)	\$32.2B	Up upper single digits	Up low double digits
Net Interest Income (te) ⁽²⁾	\$314.9MM	Up between 3% - 4%	Up between 9% - 9.5% ⁽³⁾
Net Interest Margin (te) ⁽²⁾	3.61%	Modest NIM expansion	Double digit NIM expansion ⁽³⁾
Net charge-offs	0.16%	0.15% - 0.25%	0.15% - 0.25%
Adjusted Noninterest Income ⁽¹⁾	\$107.0MM	Up between 0.5% - 1%	Up between 5.5% - 6% ⁽³⁾
Adjusted Noninterest Expense ⁽¹⁾	\$232.6MM	Up between 2% - 2.5%	Up between 8% - 8.5% ⁽³⁾
Adjusted Pre-Provision, Net Revenue (PPNR) ⁽¹⁾	\$189.3MM	Up between 3% - 4%	Up between 8% - 8.5% ⁽³⁾
Effective Tax Rate	22.5%	Approximately 21.5% - 22%	Approximately 21.5% ⁽³⁾
Efficiency Ratio ⁽¹⁾	54.46%	Expect to maintain efficiency ratio below 55%	Expect to maintain efficiency ratio below 55%

Corporate Strategic Objectives (CSOs) Long-term operating objectives reviewed/updated annually (assumes fed funds at approximately 3.25% for 2028)	3 Year Objective (4Q28)	3Q26 Actual ⁽⁴⁾
ROA	≥ 1.50%	1.41%
TCE	9.00 - 9.50%	8.05%
ROTCE	≥ 15%	16.40%
Efficiency Ratio ⁽¹⁾	≤ 55%	54.46%

⁽¹⁾ Refer to appendix for non-GAAP reconciliations

⁽²⁾ Guidance based on one 25 bp rate hike in 4Q26

⁽³⁾ Updated from prior quarter

⁽⁴⁾ Results for 3Q26 adjusted for supplemental disclosure items

Appendix and Non-GAAP Reconciliations



Summary Balance Sheet (\$ in millions)

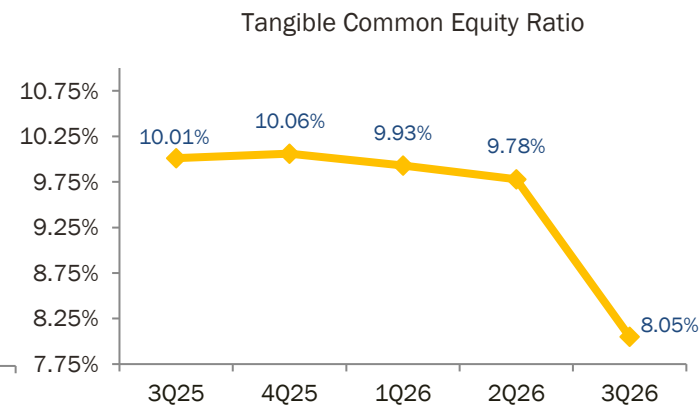
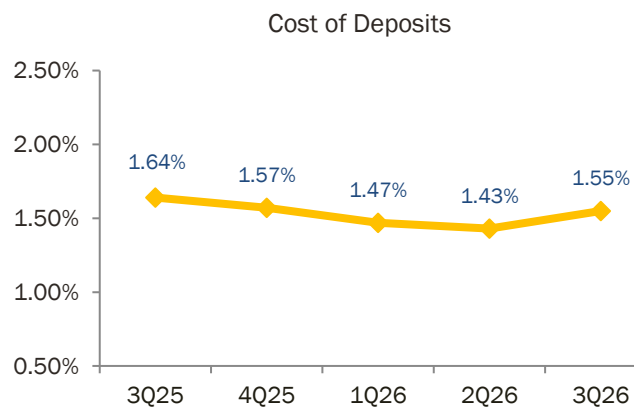
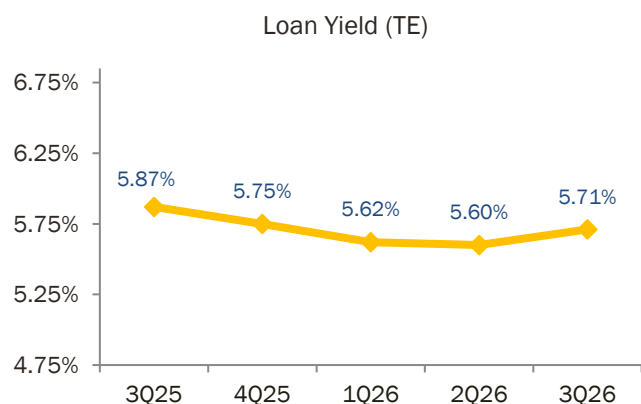
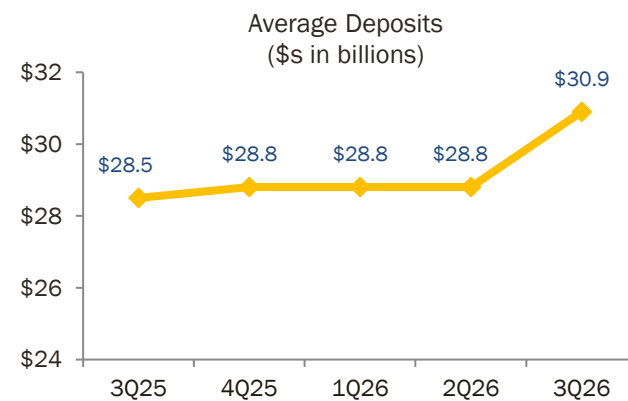
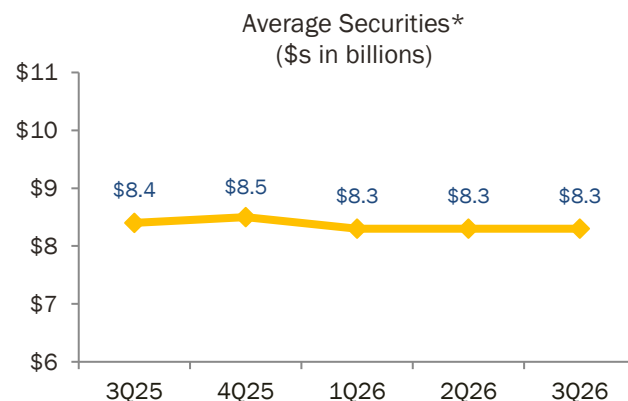
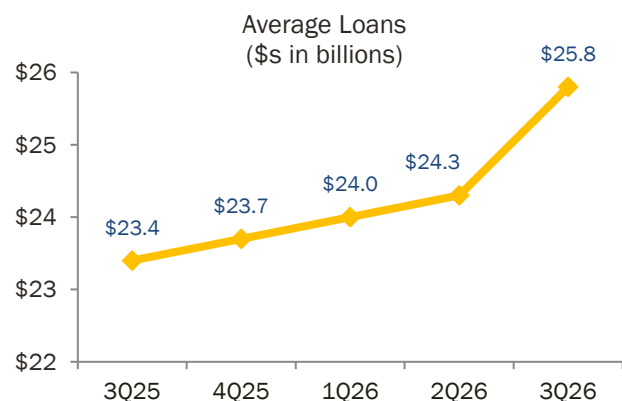
3Q26	2Q26	3Q25	Change			YTD 2026	YTD 2025	Change
			LQ	Prior Year				Y-o-Y
					EOP Balance Sheet			
26,540.4	24,580.2	23,596.6	1,960.2	2,943.8	Loans	26,540.4	23,596.6	2,943.8
7,758.3	7,891.4	7,991.3	(133.1)	(233.0)	Securities	7,758.3	7,991.3	(233.0)
34,962.2	33,039.5	32,532.3	1,922.7	2,429.9	Earning assets	34,962.2	32,532.3	2,429.9
38,583.5	36,346.0	35,766.4	2,237.5	2,817.1	Total assets	38,583.5	35,766.4	2,817.0
32,177.3	29,629.8	28,659.80	2,547.5	3,517.5	Deposits	32,177.3	28,659.8	3,517.5
1,304.3	1,571.0	1,891.5	(266.7)	(587.2)	Short-term borrowings	1,304.3	1,891.5	(587.2)
34,349.2	31,901.9	31,291.9	2,447.3	3,057.3	Total liabilities	34,349.2	31,291.9	3,057.3
4,234.3	4,444.1	4,474.5	(209.8)	(240.2)	Stockholders' equity	4,234.3	4,474.5	(240.2)

					Avg Balance Sheet			
25,766.2	24,339.9	23,425.9	1,426.3	2,340.3	Loans	24,697.3	23,249.2	1,448.1
8,284.8	8,285.6	8,383.8	(0.8)	(99.0)	Securities ⁽¹⁾	8,278.7	8,299.5	(20.8)
34,766.9	33,205.8	32,213.6	1,561.1	2,553.3	Average earning assets	33,564.8	32,106.9	1,457.9
37,591.3	35,881.5	34,751.2	1,709.8	2,840.1	Total assets	36,305.6	34,546.1	1,759.5
30,924.8	28,780.9	28,492.1	2,143.9	2,432.7	Deposits	29,521.2	28,630.5	890.7
1,514.7	1,982.1	1,135.3	(467.4)	379.4	Short-term borrowings	1,642.0	876.7	765.3
33,201.4	31,460.7	30,382.5	1,740.7	2,818.9	Total liabilities	31,881.7	30,266.8	1,614.9
4,389.9	4,420.8	4,368.7	(30.9)	21.2	Stockholders' equity	4,423.9	4,279.3	144.6

5.71%	5.60%	5.87%	11 bps	-16 bps	Loan yield	5.65%	5.86%	-21 bps
3.46%	3.35%	2.92%	11 bps	54 bps	Securities yield	3.35%	2.85%	50 bps
2.33%	2.20%	2.55%	13 bps	-22 bps	Cost of IB deposits	2.26%	2.59%	-33 bps
82.48%	82.96%	82.33%	-48 bps	15 bps	Loan/Deposit ratio - EOP	82.48%	82.33%	15 bps

⁽¹⁾ Average securities excludes unrealized gain/(loss)

Balance Sheet Summary



	3Q25	4Q25	1Q26	2Q26	3Q26
Average Loans (\$MM)	23,426	23,716	23,966	24,340	25,766
Average Total Securities* (\$MM)	8,384	8,484	8,266	8,286	8,285
Average Deposits (\$MM)	28,492	28,817	28,835	28,781	30,925
Loan Yield (TE)	5.87%	5.75%	5.62%	5.60%	5.71%
Cost of Deposits	1.64%	1.57%	1.47%	1.43%	1.55%
Tangible Common Equity Ratio	10.01%	10.06%	9.93%	9.78%	8.05%

* Average securities excludes unrealized gain/(loss)

ICRE Segmentation Detail and Key Metrics

- ▶ ICRE loan portfolio is diversified by asset class, industry and geographic region
- ▶ ICRE 21% of total loans and includes a variety of collateral types
- ▶ Office-ICRE exposure low at only 3.1% of total loans
 - Office buildings tend to be more mid-rise
 - Approximately 43% of office-ICRE exposure has medical-related tenants
 - Approximately 90% of office exposure is located within our 5-state footprint (AL, FL, LA, MS, TX)
 - 90% of office-ICRE portfolio (by loan count) has exposure of \$5 million or less
 - 78% of office-ICRE exposure has some level of guarantor support (corporate, personal, or both)
- ▶ Multifamily – ICRE and C&D exposure diverse
 - No rent stabilized properties
 - Approximately 70% of multifamily exposure is located within our 5-state footprint (AL, FL, LA, MS, TX)
 - 97% of multifamily (ICRE and C&D) exposure has some level of guarantor support (corporate, personal, or both)

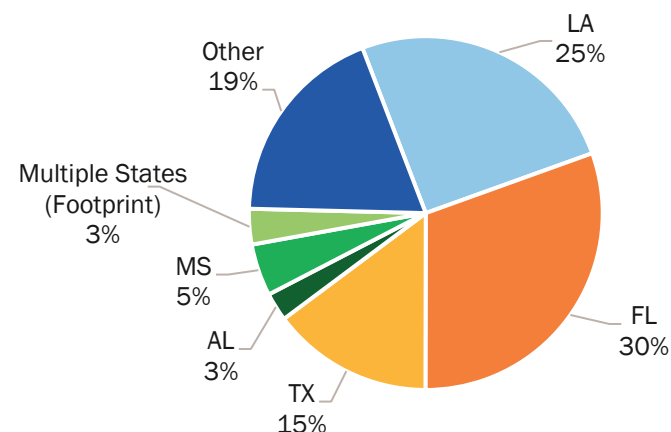
Total Loans (\$s in millions)	Outstanding	% of Total Loans	Commitment
Multifamily	\$1,365	5.1%	\$1,382
Retail	1,035	3.9%	1,064
Industrial	971	3.7%	1,080
Office	823	3.1%	847
Healthcare related properties	607	2.3%	638
Hospitality ⁽¹⁾	496	1.9%	504
Other	138	0.5%	144
Other land loans	38	0.1%	39
1-4 family residential construction	13	0.0%	15
Total ICRE Loans ⁽²⁾	\$5,486	20.7%	\$5,713

As of September 30, 2026

⁽¹⁾ Includes hotel, motel and restaurants

⁽²⁾ Includes ICRE and \$698 million healthcare loans outstanding; healthcare loans outstanding primarily included in healthcare related properties, office, and other collateral categories

ICRE Exposure (%) by State
9/30/2026



EOP Loan Repricing and Maturity

(\$s in millions)	Repricing/Maturity Term ⁽¹⁾							Rate Structure	
	3 months or less	4-12 months	1-3 Years	3-5 Years	5-15 Years	Over 15 Years	Total Loans (EOP)	Variable Rate	Fixed Rate
Commercial Non-RE	\$6,336	\$417	\$945	\$1,690	\$967	\$28	\$10,383	\$6,471	\$3,912
CRE-Owner	1,293	157	386	708	1,196	13	3,753	1,287	2,466
CRE- income producing	3,877	195	467	664	280	3	5,486	3,814	1,672
Construction and land development	1,202	17	95	100	89	46	1,549	1,191	358
Total Commercial	12,708	786	1,893	3,162	2,532	90	21,171	12,763	8,408
Residential mortgages	162	157	100	426	1,186	1,964	3,995	1,694	2,301
Consumer	1,229	51	34	41	14	5	1,374	1,240	134
Total Loans	\$14,099	\$994	\$2,027	\$3,629	\$3,732	\$2,059	\$26,540	\$15,697	\$10,843
% of Total	53%	4%	7%	14%	14%	8%	100%	59%	41%
Weighted Average Rate	6.35%	5.26%	5.84%	5.54%	4.65%	4.79%	5.82%	6.08%	5.39%

⁽¹⁾ Based on maturity date for fixed rate loans

- ▶ 88% of variable rate loans reprice in three months or less
- ▶ \$0.9 billion of variable rate mortgages, or 6% of total variable rate loans, reprice in 5 to 15 years

Total Loan Rates and Yield Trends



Total Loan Rate ⁽¹⁾ - Fixed	5.17%	5.24%	5.28%	5.28%	5.32%	5.39%
Total Loan Rate ⁽¹⁾ - Variable	6.58%	6.52%	6.15%	6.00%	5.94%	6.08%

⁽¹⁾ Loan rates represent weighted average coupon rate at end of period

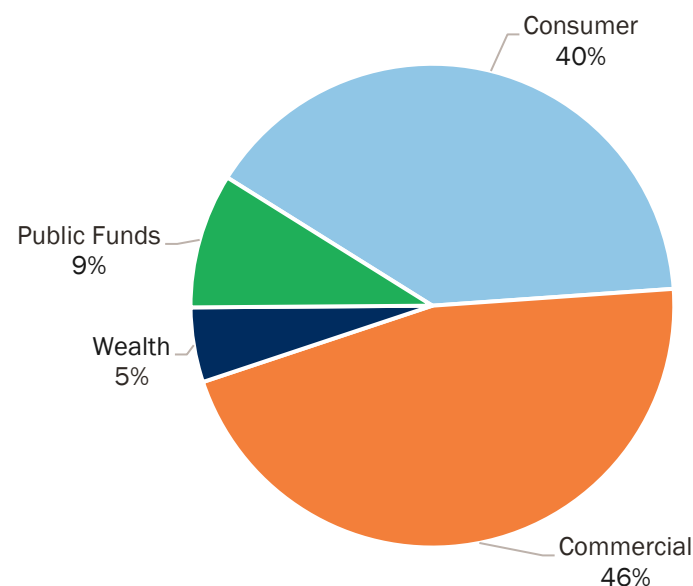
⁽²⁾ Total loan yield includes impact of cash flow hedges

⁽³⁾ New Loan rates represent weighted average coupon rate in the month of origination or first funded balance

Maintaining a Seasoned, Stable, Diversified Deposit Base

- ▶ DDA as a % of total deposits remains strong at 33% at September 30, 2026
- ▶ Uninsured deposits (adjusted for collateralized public funds) were 44.3% at September 30, 2026, compared to 41.8% at June 30, 2026
 - The Insured Cash Sweep (ICS) product is available to clients as a way to secure deposits above FDIC limits; balances at September 30, 2026 were approximately \$674 million (including OFB), up from \$263 million at June 30, 2026
 - Repurchase (Repo) agreements are another way for clients to secure deposits; balances at September 30, 2026 were \$554 million, compared to \$621 million at June 30, 2026
- ▶ Consumer clients comprise 40% of total deposits (45% including wealth), while commercial clients comprise 46%
- ▶ There were no brokered time deposits at September 30, 2026 or June 30, 2026

EOP Deposits by Line of Business*
9/30/2026



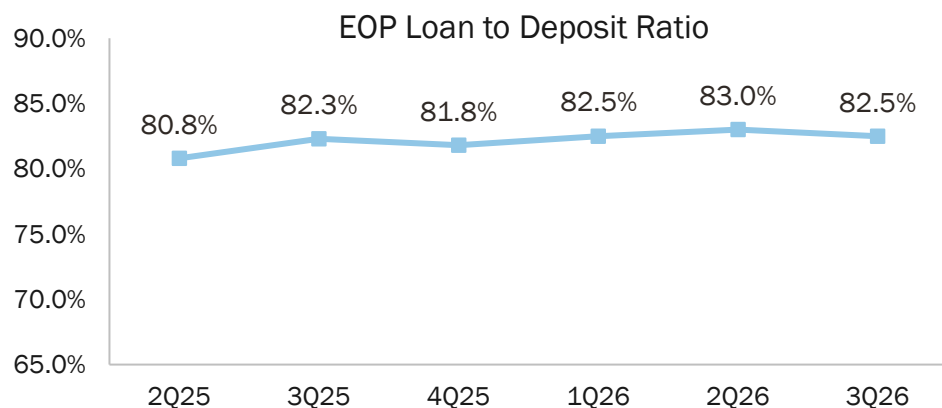
*Reflects preliminary allocation of line of business for OFB acquisition not yet fully integrated

Strong Liquidity Position; Multiple Sources of Funding Available

- ▶ Currently have approximately \$21.0 billion in internal and external sources of liquidity if needed
- ▶ Approximately \$19.3 billion in remaining net liquidity available at September 30, 2026
- ▶ There were no brokered time deposits at September 30, 2026 or June 30, 2026

At September 30, 2026 \$ in millions	Total Sources	Amount Used	Net Availability
Internal Sources			
Free Securities	\$4,578	\$ —	\$4,578
External Sources			
FHLB*	6,912	1,739	5,173
FRB-DW	3,478	—	3,478
Brokered Deposits	4,827	—	4,827
Overnight Fed Funds LOCs	1,219	—	1,219
Total Available Sources of Funding	\$21,014	\$1,739	\$19,275

* Amount used includes letters of credit (off balance-sheet)



At September 30, 2026 \$ in millions	
Cash and O/N	\$ 1,207
Cash and O/N as a % of Assets	3.1%
Cash and O/N + Net Availability	\$ 20,482
Uninsured Deposits excl. PF Deposits	\$ 14,270
Cash and O/N + Net Availability to Adj. Uninsured deposits	143.53%

Summary Income Statement (\$ in millions, except for per share data)

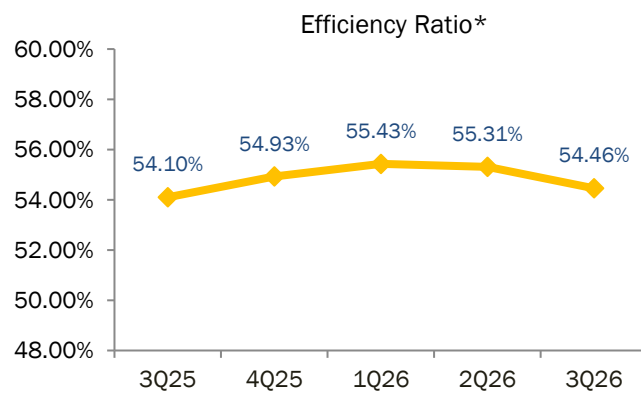
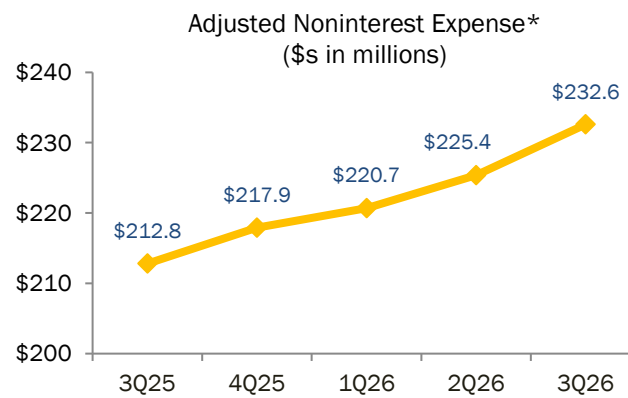
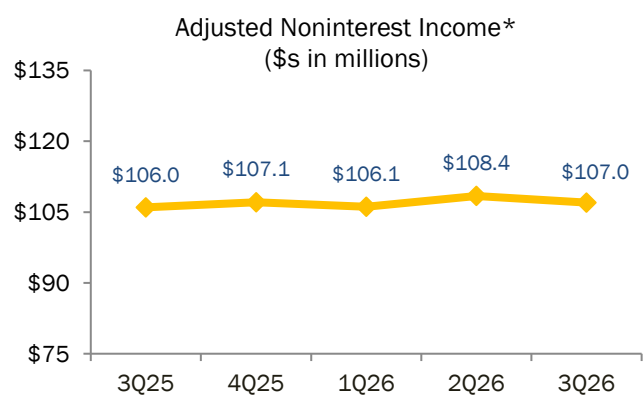
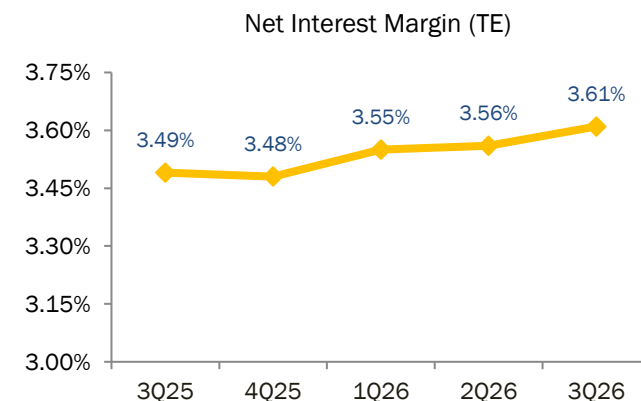
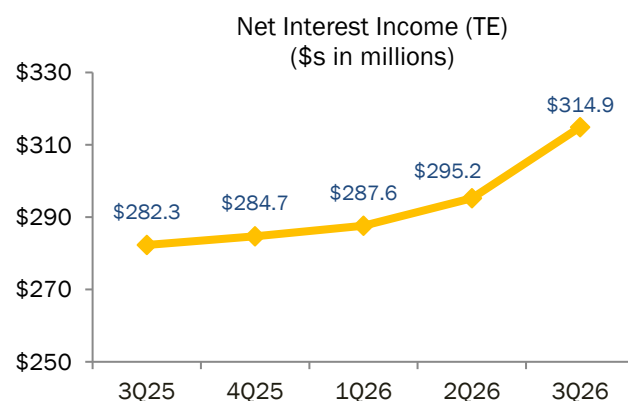
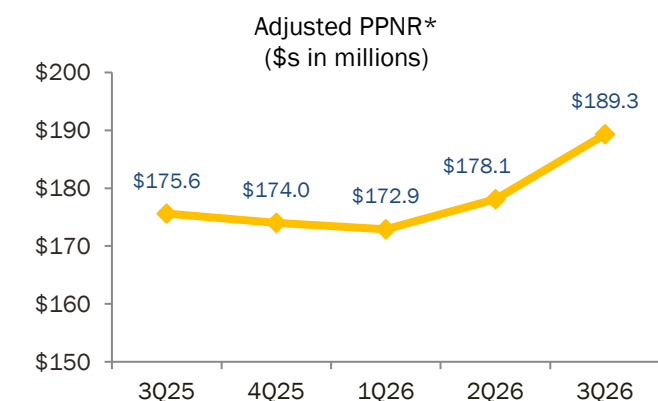
3Q26	2Q26	3Q25	Change			YTD 2026	YTD 2025	Change
			LQ	Prior Year				Y-o-Y
314.9	295.2	282.3	19.7	32.6	Net interest income (TE)	897.7	834.5	63.2
16.1	13.8	12.7	2.3	3.4	Provision for credit losses	43.0	38.0	5.0
107.0	108.4	106.0	(1.4)	1.0	Noninterest income	222.8	299.3	(76.5)
262.0	225.4	212.8	36.6	49.2	Noninterest expense	708.2	633.8	74.4
142.0	162.2	160.3	(20.2)	(18.3)	Income before income tax	362.9	454.1	(91.2)
32.0	35.2	32.9	(3.2)	(0.9)	Income tax expense	78.5	93.6	(15.1)
110.1	127.0	127.5	(16.9)	(17.4)	Net income	284.4	360.5	(76.1)
189.3	178.1	175.6	11.2	13.7	Adjusted PPNR (TE)*	540.3	505.9	34.4

110.1	127.0	127.5	(16.9)	(17.4)	Net income	284.4	360.5	(76.1)
(0.3)	(0.3)	(0.6)	-	0.3	Net Income allocated to participating securities	(0.8)	(1.6)	0.8
109.8	126.6	126.9	(16.8)	(17.1)	Net Income available to common shareholders	283.6	358.9	(75.3)
80.6	81.5	85.5	(0.9)	(4.9)	Weighted average common shares - diluted (millions)	81.4	86.0	(4.6)
1.36	1.55	1.49	(0.19)	(0.13)	EPS - diluted	3.48	4.17	(0.69)

3.61%	3.56%	3.49%	5 bps	12 bps	NIM (TE)	3.57%	3.47%	10 bps
1.16%	1.42%	1.46%	-26 bps	-30 bps	ROA	1.05%	1.40%	-35 bps
9.95%	11.52%	11.58%	-157 bps	-163 bps	ROE	8.60%	11.26%	-266 bps
54.46%	55.31%	54.10%	-85 bps	36 bps	Efficiency ratio*	55.05%	54.73%	32 bps

*Non-GAAP measure: see slides 31-34 for non-GAAP reconciliations

Income Statement Summary (as Adjusted*)



	3Q25	4Q25	1Q26	2Q26	3Q26
Adjusted PPNR (TE)* (\$000)	175,557	173,956	172,895	178,139	189,258
Net Interest Income (TE) (\$000)	282,309	284,675	287,566	295,225	314,898
Net Interest Margin (TE)	3.49%	3.48%	3.55%	3.56%	3.61%
Adjusted Noninterest Income* (\$000)	106,001	107,131	106,077	108,350	107,011
Adjusted Noninterest Expense* (\$000)	212,753	217,850	220,748	225,436	232,651
Efficiency Ratio*	54.10%	54.93%	55.43%	55.31%	54.46%

*Non-GAAP measure: see slides 31-34 for non-GAAP reconciliations

Current Hedge Positions

Cash Flow (CF) Hedges

- ▶ Receive 300 bps versus paying 1-month SOFR on \$1.95 billion
- ▶ Four additional hedges were executed while no terminations were made during the third quarter of 2026
- ▶ Total termination value on remaining active CF hedges is approximately (\$42) million as of 9/30/2026
- ▶ Future maturities of existing CF hedges range from October 2026 through January 2031

Fair Value (FV) Hedges

- ▶ Pay an average fixed rate of 1.94% and receive variable rate at FF effective (resulting in these bonds being a variable rate of FF plus 41 bps)
- ▶ No FV hedges were terminated in 3Q26; however, one FV hedge became effective on 7/1/2026 and provided full quarter impact during 3Q26
- ▶ The \$359 million of FV hedges reduced the duration (market price risk) from approximately 5.0 years to 1.0 year on \$388 million in hedged securities
- ▶ All \$359 million in FV hedges have become effective and contribute to the total portfolio yield
- ▶ Current termination value of FV hedges is approximately \$36 million at 9/30/2026
- ▶ When FV hedges are terminated, the value of each hedge is an adjustment to the book value of the underlying security, thereby changing its current book yield and extending its duration

PPNR (TE) and Adjusted PPNR (TE) Reconciliation

	Three Months Ended					Nine Months Ended	
(\$ in thousands)	3Q26	2Q26	1Q26	4Q25	3Q25	YTD 2026	YTD 2025
Net Income (GAAP)	\$110,056	\$126,961	\$47,422	\$125,572	\$127,466	\$284,439	\$360,501
Provision for credit losses	16,097	13,775	13,172	13,145	12,651	43,044	38,038
Income tax expense	31,964	35,190	11,305	32,734	32,869	78,459	93,588
Pre-provision net revenue	158,117	175,926	71,899	171,451	172,986	405,942	492,127
Taxable equivalent adjustment*	1,791	2,213	2,401	2,505	2,571	6,405	7,873
Pre-provision net revenue (TE)*	159,908	178,139	74,300	173,956	175,557	412,347	500,000
Adjustments from supplemental disclosure items							
OFB Bancshares, Inc. acquisition expense	29,350	—	—	—	—	29,350	—
Loss on securities portfolio restructure	—	—	98,595	—	—	98,595	—
Sabal Trust Company acquisition expense	—	—	—	—	—	—	5,911
Adjusted pre-provision net revenue (TE)*	\$189,258	\$178,139	\$172,895	\$173,956	\$175,557	\$540,292	\$505,911

*Taxable equivalent (TE) amounts are calculated using a federal tax rate of 21%

Adjusted Provision for Credit Losses

	Three Months Ended					Nine Months Ended	
(\$ in thousands)	3Q26	2Q26	1Q26	4Q25	3Q25	YTD 2026	YTD 2025
Provision for credit losses (GAAP)	\$16,097	\$13,775	\$13,172	\$13,145	\$12,651	\$43,044	\$38,038
Adjustment from supplemental disclosure item							
One Florida Bank reserve acquired for unfunded commitments	(1,036)	—	—	—	—	(1,036)	—
Adjusted provision for credit losses	\$15,061	\$13,775	\$13,172	\$13,145	\$12,651	\$42,008	\$38,038

Adjusted Noninterest Income

	Three Months Ended					Nine Months Ended	
(\$ in thousands)	3Q26	2Q26	1Q26	4Q25	3Q25	YTD 2026	YTD 2025
Noninterest income (GAAP)	\$107,011	\$108,350	\$7,482	\$107,131	\$106,001	\$222,843	\$299,316
Adjustment from supplemental disclosure item							
Loss on securities portfolio restructure	—	—	98,595	—	—	98,595	—
Adjusted noninterest income	\$107,011	\$108,350	\$106,077	\$107,131	\$106,001	\$321,438	\$299,316

Adjusted Noninterest Expense

	Three Months Ended					Nine Months Ended	
(\$ in thousands)	3Q26	2Q26	1Q26	4Q25	3Q25	YTD 2026	YTD 2025
Noninterest expense (GAAP)	\$262,001	\$225,436	\$220,748	\$217,850	\$212,753	\$708,185	\$633,791
Adjustments from supplemental disclosure items							
OFB Bancshares, Inc. acquisition expense	(29,350)	—	—	—	—	(29,350)	—
Sabal Trust Company acquisition expense	—	—	—	—	—	—	(5,911)
Adjusted noninterest expense	\$232,651	\$225,436	\$220,748	\$217,850	\$212,753	\$678,835	\$627,880

Adjusted Efficiency Ratio Reconciliation

	Three Months Ended					Nine Months Ended	
(\$ in thousands)	3Q26	2Q26	1Q26	4Q25	3Q25	YTD 2026	YTD 2025
Net interest income	\$313,107	\$293,012	\$285,165	\$282,170	\$279,738	\$891,284	\$826,602
Noninterest income	107,011	108,350	7,482	107,131	106,001	222,843	299,316
Total GAAP revenue	420,118	401,362	292,647	389,301	385,739	1,114,127	1,125,918
Taxable equivalent adjustment	1,791	2,213	2,401	2,505	2,571	6,405	7,873
Total revenue (TE)*	\$421,909	\$403,575	\$295,048	\$391,806	\$388,310	\$1,120,532	\$1,133,791
Adjustments from supplemental disclosure items							
Loss on securities portfolio restructure	—	—	98,595	—	—	98,595	—
Adjusted total revenue (TE)* for efficiency	\$421,909	\$403,575	\$393,643	\$391,806	\$388,310	\$1,219,127	\$1,133,791
GAAP Noninterest expense	\$262,001	\$225,436	\$220,748	\$217,850	\$212,753	\$708,185	\$633,791
Amortization of Intangibles	(2,885)	(2,222)	(2,548)	(2,622)	(2,694)	(7,655)	(7,331)
Adjustments from supplemental disclosure items							
OFB Bancshares, Inc. acquisition expense	(29,350)	—	—	—	—	(29,350)	—
Sabal Trust Company acquisition expense	—	—	—	—	—	—	(5,911)
Adjusted noninterest expense less amortization of intangibles	\$229,766	\$223,214	\$218,200	\$215,228	\$210,059	\$671,180	\$620,549
Efficiency Ratio**	54.46%	55.31%	55.43%	54.93%	54.10%	55.05%	54.73%

*Taxable equivalent (TE) amounts are calculated using a federal tax rate of 21%

** The efficiency ratio is noninterest expense to total net interest income (TE) and noninterest income, excluding amortization of purchased intangibles and supplemental disclosure items noted above

Adjusted Earnings Per Share – Diluted Reconciliation

(\$ in thousands)	Three Months Ended		
	3Q26	2Q26	3Q25
Net Income (GAAP)	\$110,056	\$126,961	\$127,466
Net income allocated to participating securities	(283)	(330)	(552)
Net income available to common shareholders	\$109,773	\$126,631	\$126,914
Supplemental disclosure items, net of income tax*	24,005	—	—
Supplemental disclosure items allocated to participating securities	(62)	—	—
Adjusted net income allocated to participating securities	\$133,716	\$126,631	\$126,914
Weighted average common shares – diluted	80,612	81,485	85,453
Earnings per share – diluted	\$1.36	\$1.55	\$1.49
Adjusted earnings per share – diluted	\$1.66	\$1.55	\$1.49

Adjusted Net Income, ROA, and ROTCE Reconciliation

(\$ in thousands)	Three Months Ended		
	3Q26	2Q26	3Q25
Average total assets	\$37,591,325	\$35,881,537	\$34,751,209
Average common stockholders' equity	\$4,389,908	\$4,420,837	\$4,368,746
Average goodwill and other intangible assets	(1,146,215)	(988,701)	(996,408)
Average tangible common equity	\$3,243,693	\$3,432,136	\$3,372,338
Net income (GAAP)	\$110,056	\$126,961	\$127,466
Supplemental disclosure items, net of income tax*	24,005	--	--
Adjusted Net Income	\$134,061	\$126,961	\$127,466
ROA	1.16%	1.42%	1.46%
Adjusted ROA	1.41%	1.42%	1.46%
ROTCE	13.46%	14.84%	15.00%
Adjusted ROTCE	16.40%	14.84%	15.00%

*Supplemental disclosure items, net of income tax impact calculated using federal tax rate of 21%

Third Quarter 2026 Earnings Conference Call

10/20/2026

