

2024 2ND QUARTER RESULTS

Period ended June 30, 2024

IGT™

Cautionary Statement Regarding Forward-Looking Statements
This presentation may contain forward-looking statements (including within the meaning of the Private Securities Litigation Reform Act of 1995) concerning International Game Technology PLC and its consolidated subsidiaries (the "Company") and other matters, including with respect to the proposed sale of the Gaming & Digital business to the Apollo Funds. These statements may discuss goals, intentions, and expectations as to future plans and strategies, transactions, including the divestiture of Gaming & Digital, trends, events, dividends, results of operations, and/or financial condition and measures, including our expectations on the future release of revenue, operating income, cash, and capital expenditures guidance, based on current beliefs of the management of the Company as well as assumptions made by, and information currently available to, such management. Forward-looking statements may be accompanied by words such as "aim," "anticipate," "believe," "plan," "could," "would," "should," "shall", "continue," "estimate," "expect," "forecast," "future," "guidance," "intend," "may," "will," "outlook", "possible," "potential," "predict," "project" or the negative or other variations of them. These forward-looking statements speak only as of the date on which such statements are made and are subject to various risks and uncertainties, many of which are outside the Company's control. Should one or more of these risks or uncertainties materialize, or should any of the underlying assumptions prove incorrect, actual results may differ materially from those predicted in the forward-looking statements and from past results, performance, or achievements. Therefore, you should not place undue reliance on such statements. Factors that could cause actual results to differ materially from those in the forward-looking statements include (but are not limited to) the factors and risks described in the Company's annual report on Form 20-F for the financial year ended December 31, 2023 and other documents filed or furnished from time to time with the SEC, which are available on the SEC's website at www.sec.gov and on the investor relations section of the Company's website at www.IGT.com. Except as required under applicable law, the Company does not assume any obligation to update these forward-looking statements. You should carefully consider these factors and other risks and uncertainties that may affect the Company's business, including management's discussion and analysis of potential or actual impacts to operations and financial performance. Nothing in this presentation is intended, or is to be construed, as a profit forecast or to be interpreted to mean that the financial performance of International Game Technology PLC for the current or any future financial years will necessarily match or exceed the historical published financial performance of International Game Technology PLC, as applicable. All forward-looking statements contained in this presentation are qualified in their entirety by this cautionary statement. All subsequent written or oral forward-looking statements attributable to International Game Technology PLC, or persons acting on its behalf, are expressly qualified in their entirety by this cautionary statement.

Comparability of Results
All figures presented in this presentation are prepared under U.S. GAAP, unless noted otherwise.

Non-GAAP Financial Measures
Management supplements the reporting of financial information, determined under GAAP, with certain non-GAAP financial information. Management believes the non-GAAP information presented provides investors with additional useful information, but it is not intended to nor should it be considered in isolation or as a substitute for the related GAAP measures. Moreover, other companies may define non-GAAP measures differently, which limits the usefulness of these measures for comparisons with such other companies. The Company encourages investors to review its financial statements and publicly-filed reports in their entirety and not to rely on any single financial measure.

Adjusted EBITDA represents net income (loss) (a GAAP measure) before income taxes, interest expense, net, foreign exchange gain (loss), net, other non-operating expenses (e.g., DDI / Benson Matter provision, gains/losses on extinguishment and modifications of debt, etc.), net, depreciation, impairment losses, amortization (service revenue, purchase accounting, and non-purchase accounting), restructuring expenses, stock-based compensation, litigation expense (income), and certain other non-recurring items. Other non-recurring items are infrequent in nature and are not reflective of ongoing operational activities. For the business segments, Adjusted EBITDA represents segment operating income (loss) before depreciation, amortization (service revenue, purchase accounting, and non-purchase accounting), restructuring expenses, stock-based compensation, litigation expense (income), and certain other non-recurring items. Management believes that Adjusted EBITDA is useful in providing period-to-period comparisons of the results of the Company's ongoing operational performance.

Adjusted EBITDA margin represents Adjusted EBITDA divided by revenue.

Adjusted EPS represents diluted earnings per share (a GAAP measure), excluding the effects of foreign exchange, impairments, amortization from purchase accounting, discrete tax items, and other significant non-recurring adjustments that are not reflective of on-going operational activities (e.g., gains/losses on sale of business, gains/losses on extinguishment and modifications of debt, etc.). Adjusted EPS is calculated using diluted weighted-average number of shares outstanding, including the impact of any potentially dilutive common stock equivalents that are anti-dilutive to GAAP net income (loss) per share but dilutive to Adjusted EPS. Management believes that Adjusted EPS is useful in providing period-to-period comparisons of the results of the Company's ongoing operational performance.

Net debt is a non-GAAP financial measure that represents debt (a GAAP measure, calculated as long-term obligations plus short-term borrowings) minus capitalized debt issuance costs and cash and cash equivalents, including cash and cash equivalents held for sale. Cash and cash equivalents, including cash and cash equivalents classified as held for sale, are subtracted from the GAAP measure because they could be used to reduce the Company's debt obligations. Management believes that net debt is a useful measure to monitor leverage and evaluate the balance sheet.

Net debt leverage is a non-GAAP financial measure that represents the ratio of Net debt as of a particular balance sheet date to Adjusted EBITDA for the last twelve months ("LTM") prior to such date. Management believes that Net debt leverage is a useful measure to assess IGT's financial strength and ability to incur incremental indebtedness when making key investment decisions.

Free cash flow is a non-GAAP financial measure that represents cash flow from operations (a GAAP measure) less capital expenditures (a component of investing cash flows) and payments on license obligations (a component of financing cash flows). Management believes free cash flow is a useful measure of liquidity and an additional basis for assessing IGT's ability to fund its activities, including debt service and distribution of earnings to shareholders.

Constant currency is a non-GAAP financial measure that expresses the current financial data using the prior-year/period exchange rate (i.e., the exchange rate used in preparing the financial statements for the prior year). Management believes that constant currency is a useful measure to compare period-to-period results without regard to the impact of fluctuating foreign currency exchange rates.

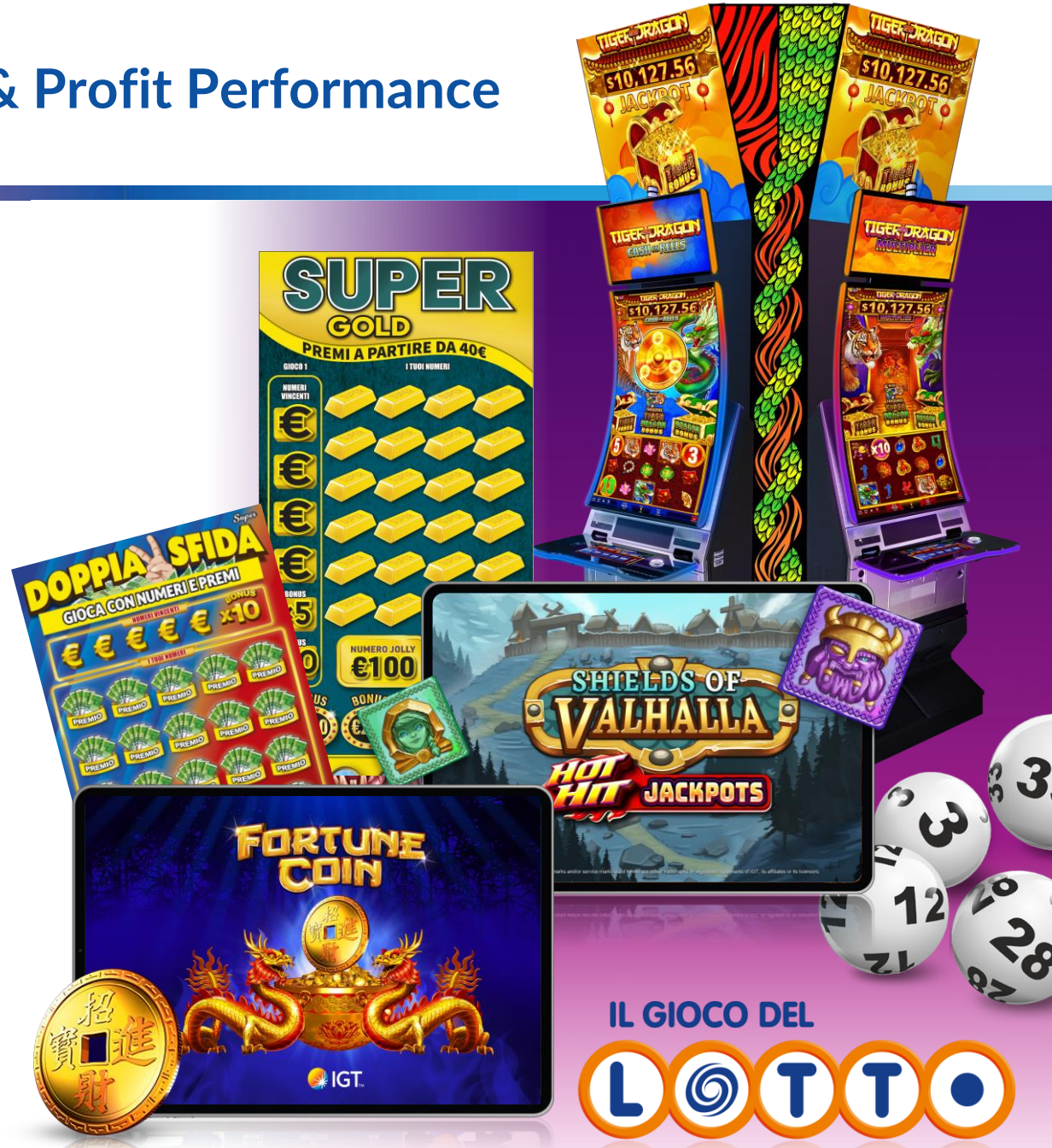
A reconciliation of the non-GAAP measures to the corresponding amounts prepared in accordance with GAAP appears in the tables in this release. The tables provide additional information as to the items and amounts that have been excluded from the adjusted measures.



STRATEGY UPDATE

Strong H1’24 Revenue & Profit Performance

- Delivered $2.1B in revenue and 23% operating margin
- Achieved record H1’24 operating income and Adjusted EBITDA* net of Separation and divestiture costs
- Published 17th annual Sustainability Report
- Recently announced sale of Gaming & Digital business to Apollo supersedes spin and merger transaction with Everi Holdings



*Non-GAAP measure; see disclaimer on page 2 and reconciliations to the most directly comparable GAAP measures in Appendix for further details

Key Highlights of Gaming & Digital Sale

$4.05 billion gross cash proceeds for IGT's Gaming & Digital business

Significant increase in cash received vs. $2.59 billion in IGT/EVRI transaction

Quicker crystallization of value upon closing; removes IGT shareholder exposure to execution risk

Clear separation of Global Lottery from Gaming & Digital for IGT shareholders

Eliminates tax impact to IGT shareholders from previously contemplated equity distribution

Balanced allocation of proceeds

Repay $2 billion in debt

Significant portion expected to be returned to IGT shareholders

Remainder for transaction-related expenses and general corporate purposes



Establishing a Best-in-class Global Pure Play Lottery Company

Diversified Contract Mix, Strong Positions in Important Markets



Attractive Industry Fundamentals



Strong Financial Profile with Focused Approach to Capital Allocation



Unmatched Scope of B2C/B2B/B2G Capabilities







Infrastructure-like Investment Opportunity





Best-in-class Technology & Solutions Bolster Global Lottery Portfolio and Advance Key Strategic Initiatives

H1'24 revenue up 2% Y/Y on top of 5% growth in PY[(1)]

Game innovation in Italy & multi-jurisdiction jackpots driving global same-store sales growth

Italy same-store sales up 3.4% in H1'24

iLottery sales up 27% in H1'24

Best-in-class solutions fuel ongoing success securing contract wins & extensions

Seven-year FM contract award with Colorado Lottery

Three-year FM contract extension in Mississippi

Good progress on key strategic initiatives

Five-year iLottery content contract with Atlantic Lottery Corporation; launched iLottery in Connecticut

Five-year instant ticket contract with ONCE in Spain and three-year extension in Mississippi



[(1)]*Net of $142M in revenue related to Italy commercial services sale in September 2022*

Compelling Games Driving Gaming & Digital Performance

Global installed base up 4% Y/Y; 8th consecutive quarter of sequential growth, led by premium games

Tiger and Dragon MLP ranks as #1 New Premium Leased & WAP game*

Launch of *Whitney Houston* wide-area progressive slots on new *SkyRise* cabinet

Over 14,200 gaming machine units sold in H1'24

Two *Magic Treasures* MLP titles among top core games*

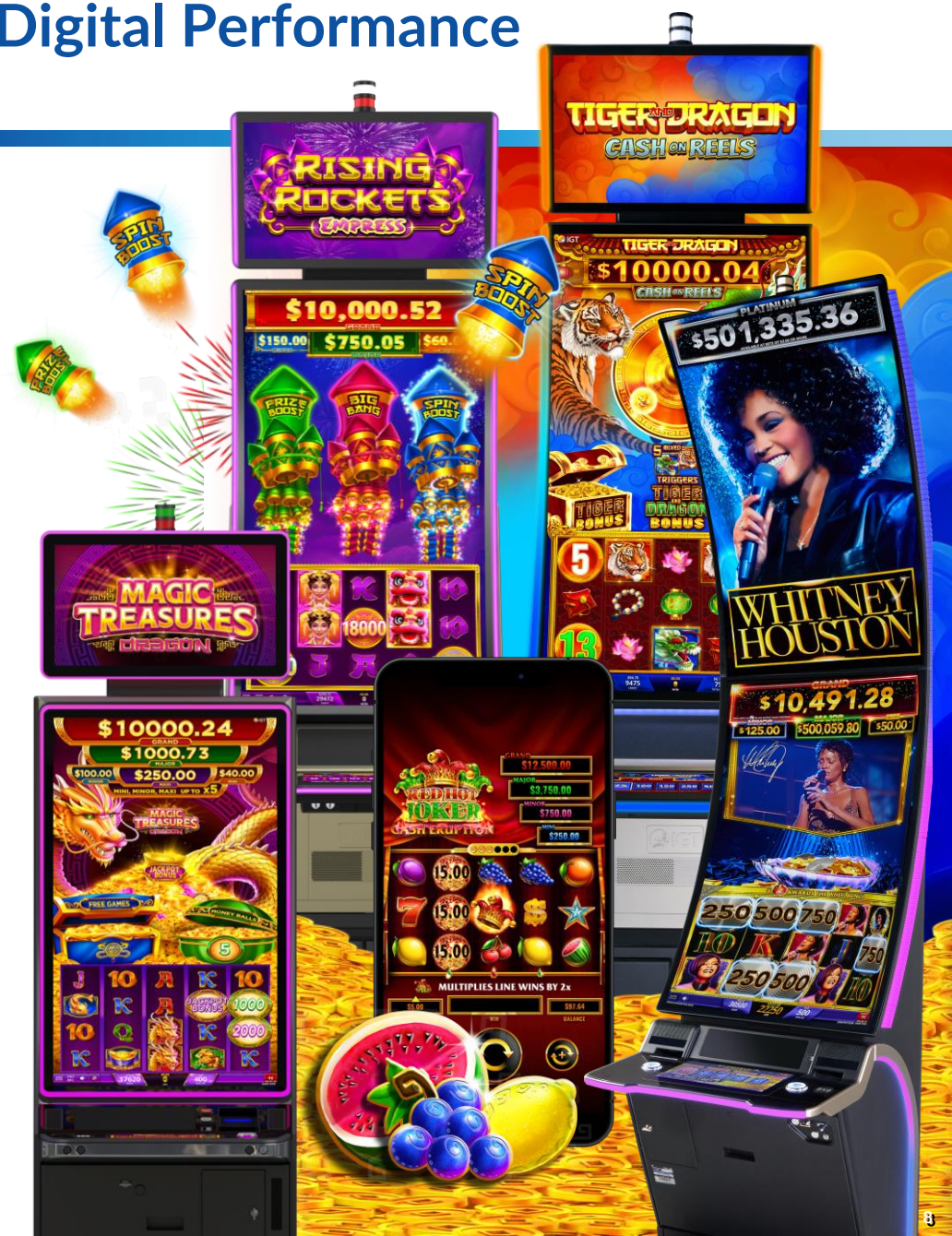
Two *Rising Rockets* themes maintaining top 10 new core video game rankings*

Good international progress with key initiatives

Consistently achieving Top iGaming Rankings*

Cash Eruption™ and *Blackjack* maintain #1 slot and table game rankings*

Recent launch of *Prosperity Link™*, an award-winning land-based game, in the U.S.



*Per July 2024 Eilers & Krejcik Gaming research; market share is in terms of total GGR generated

On Track with Operational & Strategic Objectives



** Operating income and Adjusted EBITDA*

FINANCIAL RESULTS



Q2'24 Revenue & Profit Meet Expectations

(Amounts in $ millions, unless otherwise noted)	Quarter Ended June 30, 2024	2023	Y/Y Change	Constant Currency Change*	Six Months Ended June 30, 2024	2023	Y/Y Change	Constant Currency Change*
Revenue	1,049	1,055	-1%	-	2,117	2,116	-	-
Operating income[(1)]	230	251	-8%	-8%	486	506	-4%	-4%
Operating income margin	*21.9%*	*23.8%*	*-1.9pp*	*-1.8pp*	*23.0%*	*23.9%*	*-.9pp*	*-.9pp*
Operating income excluding Separation and divestiture costs	256	254	1%	1%	530	509	4%	4%
Operating income margin excluding Separation and divestiture costs	*24.4%*	*24.0%*	*.4pp*	*.5pp*	*25.0%*	*24.1%*	*.9pp*	*1.0pp*
Adjusted EBITDA[(1)*]	420	443	-5%	-5%	863	891	-3%	-3%
*Adjusted EBITDA margin**	*40.0%*	*42.0%*	*-2.0pp*	*-1.9pp*	*40.8%*	*42.1%*	*-1.3pp*	*-1.3pp*
Adjusted EBITDA excluding Separation and divestiture costs	446	446	-	-	906	894	1%	1%
Adjusted EBITDA margin excluding Separation and divestiture costs	*42.5%*	*42.2%*	*.3pp*	*.3pp*	*42.8%*	*42.3%*	*.7pp*	*.6pp*
Diluted EPS	$0.20	$0.23	-10%		$0.61	$0.34	79%	
Adjusted diluted EPS*	$0.36	$0.45	-20%		$0.82	$0.94	-13%	



Note: EUR/USD FX daily average 1.08 in Q2'24, 1.09 in Q2'23, 1.08 YTD Q2'24, 1.08 YTD Q2'23

[(1)]Operating income and Adjusted EBITDA include $26M in Q2'24 and $44M in YTD'24 of Separation and divestiture costs related to the planned separation of the Gaming & Digital segment

**Non-GAAP measure; see disclaimer on page 2 and reconciliations to the most directly comparable GAAP measures in Appendix for further details*

Solid Q2'24 Global Lottery Performance

Service revenue in line with PY, anchored by same-store sales growth and new CT contract

Global same-store sales rise 0.9%

Italy increases 2.3%

North America & Rest of world up 0.6%

Product sales comparison reflects PY multi-year software license

Strong operating profitability; Y/Y comparison reflects software license and resolution of customer contract dispute in PY



Operating Profit Expansion Continues in Gaming & Digital

Global installed base grows 2,100+ units Y/Y, primarily driven by MLP success

Sequentially, installed base higher for 8th consecutive quarter

Resilient yield trends

Product sale revenue stable as higher IP and software sales offset lower terminal revenue

Licensing of patents tied to game features and game software

Global unit shipments of 7,630 units

Strong U.S. iGaming performance offset by game mix and timing of jackpots in Canada

OI margin expands 300 bps on high-margin IP and software sales and easing of supply chain costs, partially offset by lower terminal sales



Solid H1'24 Financial Performance Yields Strong Cash Flow Generation

- Solid 54% cash conversion*
- Strong financial condition with Net debt leverage* of 2.9x
- Ample liquidity of $1.7B including $0.4B in unrestricted cash and $1.3B in additional borrowing capacity from undrawn facilities

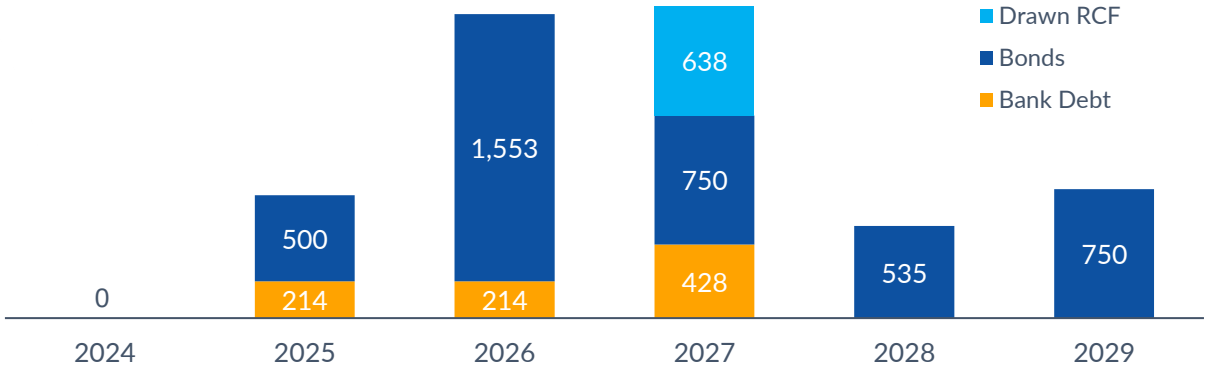


$463M
Cash from Operations (CFO)

$199M
CapEx & License Obligations

$264M
Free Cash Flow*

Debt Maturity Profile ($M)



*Non-GAAP measure; see disclaimer on page 2 and reconciliations to the most directly comparable GAAP measures in Appendix for further details; cash conversion defined as YTD Cash from Operations divided by YTD Adjusted EBITDA; Net debt leverage calculated as net debt of $5.1B divided by LTM Adjusted EBITDA of $1.8B

Financial Highlights of Gaming & Digital Sale

Minimal tax leakage for IGT PLC due to participation exemption in the U.K.

Up to $100 million related to intragroup realignment transactions

Eliminates tax impact to IGT shareholders from previously contemplated equity distribution

~$400 million in transaction-related cash outflows, same as previously contemplated

~$200 million of transaction-related costs; up to $100 million tax leakage (as per above); ~$100 million cash conveyed/other

$4.05 billion of gross proceeds significantly improves pro forma net debt leverage



Continued Progress on Strategic & Financial Goals with Solid H1'24 Performance




RISING ROCKETS
EMPRESS
$10,000.52
$150.00
$750.05
$60.00
PRIZE BOOST
BIG BANG
SPIN BOOST
MEGA VAULT
$10,000,000.00
MEGABUCKS
SHIELDS OF VALHALLA
HOT HIT JACKPOTS
3000
FORTUNE COIN
MAXI 5000.00
1250.00 MAJOR
MINOR 500.00
250.00 MINI
DOPPIA SFIDA
GIOCA CON NUMERI E PREMI
PREMIO MASSIMO 200.000 EURO
10eLOTTO
SPECIAL TIME
DALLE 16:00 ALLE 18:00
PREMI SPECIALI
* La prima estrazione con premi speciali può avvenire dalle 16:05

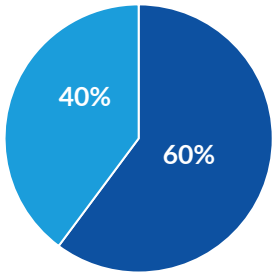
Q&A

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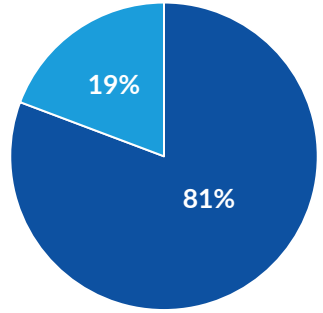
APPENDIX

H1'24 Revenue & Profit Profile

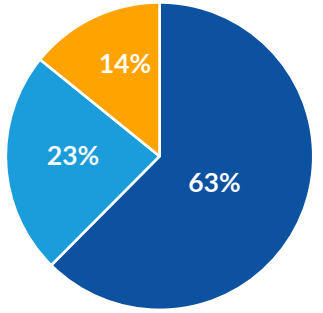
Revenue by Segment



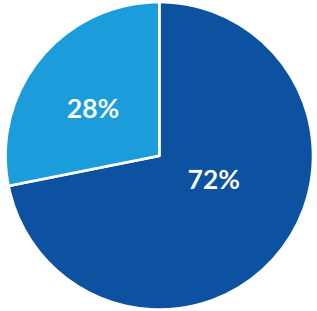
Revenue by Type



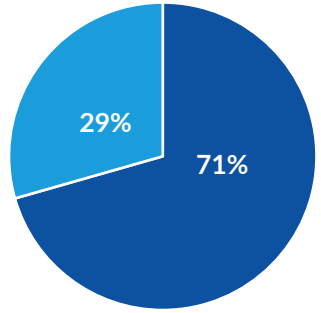
Revenue by Geography



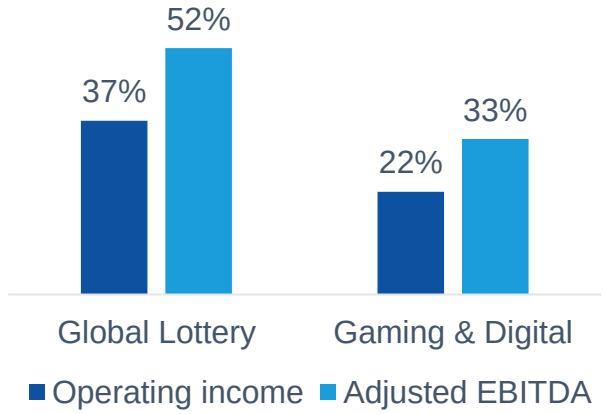
Segment-level Operating Income[(1)]



Segment-level Adjusted EBITDA[(1)]



Profit Margins



[(1)]Segment-level profit charts exclude Corporate support expense and purchase price amortization

Q2'24 Select Performance and KPI Data

GLOBAL LOTTERY	Q2'24	Q2'23	Y/Y Change	Constant Currency Change	Q1'24	Sequential Change as Reported
Revenue						
Service						
Operating and facilities management contracts	620	623	(1)%	—%	653	(5)%
Upfront license fee amortization	(47)	(47)	1%	—%	(47)	1%
Operating and facilities management contracts, net	573	576	(1)%	—%	605	(5)%
Other	13	13	7%	11%	13	—%
Total service revenue	**586**	**588**	**—%**	**—%**	**619**	**(5)%**
Product sales	**27**	**35**	**(25)%**	**(25)%**	**42**	**(37)%**
Total revenue	**613**	**624**	**(2)%**	**(2)%**	**661**	**(7)%**
Operating income	**212**	**229**	**(8)%**	**(7)%**	**258**	**(18)%**
Adjusted EBITDA	**311**	**332**	**(6)%**	**(6)%**	**355**	**(12)%**

	Q2'24 Constant Currency Change	Q2'23 Constant Currency Change	Q1'24 Constant Currency Change
Global same-store sales growth (%)			
Instant ticket & draw games	(0.5)%	2.3%	(0.2)%
Multi-jurisdiction jackpots	20.2%	(5.3)%	(1.0)%
Total	**0.9%**	**1.8%**	**(0.3)%**
North America & Rest of world same-store sales growth (%)			
Instant ticket & draw games	(1.4)%	0.8%	(1.6)%
Multi-jurisdiction jackpots	20.2%	(5.3)%	(1.0)%
Total	**0.6%**	**0.2%**	**(1.5)%**
Italy same-store sales growth (%)			
Instant ticket & draw games	**2.3%**	**8.0%**	**4.4%**

$ in millions except otherwise noted

Q2'24 Select Performance and KPI Data

GAMING & DIGITAL	Q2'24	Q2'23	Y/Y Change	Constant Currency Change	Q1'24	Sequential Change as Reported
Revenue						
Service						
Terminal	133	128	4%	4%	131	1%
iGaming	45	48	(7)%	(6)%	48	(6)%
Systems, software, and other	73	71	3%	3%	75	(3)%
Total service revenue	**250**	**247**	**2%**	**2%**	**253**	**(1)%**
Product sales						
Terminal	120	139	(14)%	(14)%	110	9%
Systems, software, and other	66	45	45%	46%	43	54%
Total product sales revenue	**186**	**185**	**1%**	**1%**	**153**	**21%**
Total revenue	**436**	**432**	**1%**	**1%**	**406**	**7%**
Operating income	**103**	**89**	**16%**	**16%**	**81**	**28%**
Adjusted EBITDA	**151**	**133**	**13%**	**14%**	**127**	**19%**
Installed base units						
Casino	53,588	51,304	4%		53,368	
Casino - L/T lease [(1)]	697	851	(18)%		701	
Total installed base units	**54,285**	**52,155**	**4%**		**54,069**	
Installed base units (by geography)						
US & Canada	34,320	33,554	2%		34,146	
Rest of world	19,965	18,601	7%		19,923	
Total installed base units	**54,285**	**52,155**	**4%**		**54,069**	

$ in millions except otherwise noted

[(1)] Excluded from yield calculations due to treatment as sales-type leases

Q2'24 Select Performance and KPI Data

GAMING & DIGITAL (Continued)	Q2'24	Q2'23	Y/Y Change	Q1'24
Yields (by geography)[1], in absolute $				
US & Canada	$42.01	$41.89	—%	$41.17
Rest of world	$7.45	$7.44	—%	$7.13
Total yields	**$29.14**	**$29.56**	**(1)%**	**$28.51**
Global machine units sold				
New/expansion	1,060	1,061	—%	203
Replacement	6,570	7,208	(9)%	6,424
Total machine units sold	**7,630**	**8,269**	**(8)%**	**6,627**
US & Canada machine units sold				
New/expansion	696	1,046	(33)%	46
Replacement	4,436	5,278	(16)%	5,014
Total machine units sold	**5,132**	**6,324**	**(19)%**	**5,060**
Rest of world machine units sold				
New/expansion	364	15	NM	157
Replacement	2,134	1,930	11%	1,410
Total machine units sold	**2,498**	**1,945**	**28%**	**1,567**
Average Selling Price (ASP), in absolute $				
US & Canada	$16,400	$16,700	(2)%	$16,900
Rest of world	$13,500	$16,000	(16)%	$14,800
Total ASP	**$15,400**	**$16,500**	**(7)%**	**$16,400**

$ in millions except otherwise noted

[1] Excludes Casino L/T lease units due to treatment as sales-type lease

Q2'24 Select Performance and KPI Data

CONSOLIDATED	Q2'24	Q2'23	Y/Y Change	Constant Currency Change	Q1'24	Sequential Change as Reported
Revenue (by geography)						
US & Canada	661	650	2%	2%	660	—%
Italy	237	240	(1)%	(1)%	258	(8)%
Rest of world	151	164	(8)%	(8)%	150	1%
Total revenue	**1,049**	**1,055**	**(1)%**	**—%**	**1,067**	**(2)%**

$ in millions except otherwise noted

Q2'24 Summarized Income Statement

	For the three months ended June 30,			For the six months ended June 30,		
	2024	2023	Y/Y Change	2024	2023	Y/Y Change
Service revenue	837	835	—%	1,709	1,681	2%
Product sales	213	220	(4)%	408	435	(6)%
Total revenue	**1,049**	**1,055**	**(1)%**	**2,117**	**2,116**	**—%**
Total operating expenses	819	805	2%	1,631	1,610	1%
Operating income	**230**	**251**	**(8)%**	**486**	**506**	**(4)%**
Interest expense, net	73	71		145	141	
Foreign exchange loss (gain), net	0	5		(15)	32	
Other non-operating expense (income), net	1	(2)		3	2	
Total non-operating expenses	**74**	**75**		**132**	**176**	
Income before provision for income taxes	156	176		353	330	
Provision for income taxes	71	86		141	173	
Net income	**85**	**90**		**213**	**157**	
Less: Net income attributable to non-controlling interests	43	44		89	88	
Net income attributable to IGT PLC	**42**	**46**		**123**	**69**	
Net income attributable to IGT PLC per common share - diluted	**$0.20**	**$0.23**		**$0.61**	**$0.34**	
Adjusted net income attributable to IGT PLC per common share - diluted	**$0.36**	**$0.45**		**$0.82**	**$0.94**	

$ in millions except per share amounts

Summarized Cash Flow Statement

	For the three months ended June 30,		For the six months ended June 30,	
	2024	2023	2024	2023
Net cash provided by operating activities	**343**	**34**	**463**	**345**
Capital expenditures	(101)	(99)	(185)	(193)
Payments on license obligations	(7)	(7)	(14)	(8)
Free cash flow	**235**	**(72)**	**264**	**143**
Debt proceeds/(repayments), net	29	28	(53)	11
Shareholder dividends paid	(80)	(40)	(80)	(80)
Minority distributions	(96)	(96)	(207)	(198)
Other - Net	(11)	(25)	(73)	(25)
Other Investing/Financing Activities	**(159)**	**(134)**	**(413)**	**(292)**
Net Cash Flow	**76**	**(206)**	**(149)**	**(149)**
Effect of Exchange Rates/Other	(14)	(1)	(31)	7
Net Change in Cash and Restricted Cash	62	(207)	(180)	(142)

$ in millions

Reconciliations of Non-GAAP Measures - Q2'24

	For the three months ended June 30, 2024				
	Global Lottery	Gaming & Digital	Business Segments Total	Corporate and Other	Total IGT PLC
Net income					85
Provision for income taxes					71
Interest expense, net					73
Other non-operating expense, net					1
Operating income (loss)	212	103	315	(86)	230
Depreciation	43	31	74	—	73
Amortization - service revenue [1]	49	—	50	—	50
Amortization - non-purchase accounting	5	16	20	1	21
Amortization - purchase accounting	—	—	—	35	35
Stock-based compensation	2	1	3	7	11
Adjusted EBITDA	**311**	**151**	**463**	**(43)**	**420**
Cash flows from operating activities					343
Capital expenditures					(101)
Payments on license obligations					(7)
Free Cash Flow					**235**

$ in millions

[1] *Includes amortization of upfront license fees*

Reconciliations of Non-GAAP Measures - Q2'24

	For the three months ended June 30, 2024		
	Pre-Tax Impact	Tax Impact [1][2]	Net Impact
Reported EPS attributable to IGT PLC - diluted			0.20
Adjustments:			
Foreign exchange loss, net	(0.01)	0.01	(0.02)
Currency conversion impacts of hyper-inflationary economies	0.01	—	0.01
Amortization - purchase accounting	0.17	0.04	0.13
Discrete tax items	—	(0.03)	0.03
Net adjustments			0.16
Adjusted EPS attributable to IGT PLC - diluted [3]			**0.36**

All amounts presented are in $

[1] Calculated based on nature of item, including any realizable deductions, and statutory tax rate in effect for the relevant jurisdiction

[2] The reported effective tax rate was 45.7%. Adjusted for the above items, the effective tax rate was 38.8%

[3] Adjusted EPS was calculated using weighted average shares outstanding of 203 million, which includes the dilutive impact of share-based payment awards

Reconciliations of Non-GAAP Measures - Q2'23

	For the three months ended June 30, 2023				
	Global Lottery	Gaming & Digital	Business Segments Total	Corporate and Other	Total IGT PLC
Net income					90
Provision for income taxes					86
Interest expense, net					71
Foreign exchange loss, net					5
Other non-operating income, net					(2)
Operating income (loss)	229	89	319	(68)	251
Depreciation	44	31	75	(1)	74
Amortization - service revenue [1]	50	—	50	—	50
Amortization - non-purchase accounting	5	11	16	1	17
Amortization - purchase accounting	—	—	—	38	38
Stock-based compensation	2	2	4	8	12
Adjusted EBITDA	**332**	**133**	**465**	**(22)**	**443**
Cash flows from operating activities					34
Capital expenditures					(99)
Payments on license obligations					(7)
Free Cash Flow					**(72)**
Payments on DDI / Benson Matter, net of cash tax benefit ($12 million)					208
Adjusted Free Cash Flow					**136**

$ in millions

[1] *Includes amortization of upfront license fees*

Reconciliations of Non-GAAP Measures - Q2'23

	For the three months ended June 30, 2023		
	Pre-Tax Impact	Tax Impact [1][2]	Net Impact
Reported EPS attributable to IGT PLC - diluted			0.23
Adjustments:			
Foreign exchange loss, net	0.00	0.00	0.00
Currency conversion impacts of hyper-inflationary economies	0.02	—	0.02
Amortization - purchase accounting	0.19	0.05	0.14
Discrete tax items	—	(0.05)	0.05
Other (non-recurring adjustments)	0.01	—	0.01
Net adjustments			0.22
Adjusted EPS attributable to IGT PLC - diluted [3]			**0.45**

All amounts presented are in $

[1] Calculated based on nature of item, including any realizable deductions, and statutory tax rate in effect for the relevant jurisdiction

[2] The reported effective tax rate was 48.9%. Adjusted for the above items, the effective tax rate was 38.8%

[3] Adjusted EPS was calculated using weighted average shares outstanding of 203 million, which includes the dilutive impact of share-based payment awards

Reconciliations of Non-GAAP Measures - YTD Q2'24

	For the six months ended June 30, 2024				
	Global Lottery	Gaming & Digital	Business Segments Total	Corporate and Other	Total IGT PLC
Net income					213
Provision for income taxes					141
Interest expense, net					145
Foreign exchange gain, net					(15)
Other non-operating expense, net					3
Operating income (loss)	470	184	654	(168)	486
Depreciation	83	61	145	(1)	144
Amortization - service revenue [1]	99	1	100	—	100
Amortization - non-purchase accounting	10	30	39	2	41
Amortization - purchase accounting	—	—	—	70	70
Stock-based compensation	5	3	7	15	22
Adjusted EBITDA	**667**	**278**	**945**	**(82)**	**863**
Cash flows from operating activities					463
Capital expenditures					(185)
Payments on license obligations					(14)
Free Cash Flow					**264**

$ in millions; all amounts presented reflect continuing operations

[1] Includes amortization of upfront license fees

Reconciliations of Non-GAAP Measures - YTD Q2'24

	For the six months ended June 30, 2024		
	Pre-Tax Impact	Tax Impact [1][2]	Net Impact
Reported EPS attributable to IGT PLC - diluted			0.61
Adjustments:			
Foreign exchange gain, net	(0.10)	0.03	(0.13)
Currency conversion impacts of hyper-inflationary economies	0.02	—	0.02
Amortization - purchase accounting	0.34	0.08	0.26
Discrete tax items	—	(0.06)	0.06
Net adjustments			0.22
Adjusted EPS attributable to IGT PLC - diluted [3]			**0.82**

$ in millions; all amounts presented reflect continuing operations

[1] Calculated based on nature of item, including any realizable deductions, and statutory tax rate in effect for the relevant jurisdiction

[2] The reported effective tax rate was 39.8%. Adjusted for the above items, the effective tax rate was 37.1%

[3] Adjusted EPS was calculated using weighted average shares outstanding of 203 million, which includes the dilutive impact of share-based payment awards

Reconciliations of Non-GAAP Measures - YTD Q2'23

	For the six months ended June 30, 2023				
	Global Lottery	Gaming & Digital	Business Segments Total	Corporate and Other	Total IGT PLC
Net income					157
Provision for income taxes					173
Interest expense, net					141
Foreign exchange loss, net					32
Other non-operating expense, net					2
Operating income (loss)	469	173	642	(136)	506
Depreciation	87	64	150	1	151
Amortization - service revenue [1]	99	—	100	—	100
Amortization - non-purchase accounting	10	21	31	2	32
Amortization - purchase accounting	—	—	—	77	77
Stock-based compensation	4	4	8	14	23
Adjusted EBITDA	**671**	**262**	**933**	**(41)**	**891**
Cash flows from operating activities					345
Capital expenditures					(193)
Payments on license obligations					(8)
Free Cash Flow					**143**
Payments on DDI / Benson Matter, net of cash tax benefit ($12 million)					208
Adjusted Free Cash Flow					**351**

$ in millions; all amounts presented reflect continuing operations

[1] Includes amortization of upfront license fees

Reconciliations of Non-GAAP Measures - YTD Q2'23

	For the six months ended June 30, 2023		
	Pre-Tax Impact	Tax Impact [1][2]	Net Impact
Reported EPS attributable to IGT PLC - diluted			0.34
Adjustments:			
Foreign exchange loss, net	0.12	(0.02)	0.14
Currency conversion impacts of hyper-inflationary economies	0.04	—	0.04
Amortization - purchase accounting	0.38	0.09	0.29
Loss on extinguishment and modifications of debt, net	0.02	—	0.02
Discrete tax items	—	(0.10)	0.10
Other (non-recurring adjustments)	0.01	—	0.01
Net adjustments			0.60
Adjusted EPS attributable to IGT PLC - diluted [3]			**0.94**

$ in millions; all amounts presented reflect continuing operations

[1] Calculated based on nature of item, including any realizable deductions, and statutory tax rate in effect for the relevant jurisdiction

[2] The reported effective tax rate was 52.5%. Adjusted for the above items, the effective tax rate was 37.5%

[3] Adjusted EPS was calculated using weighted average shares outstanding of 202 million, which includes the dilutive impact of share-based payment awards