

2024 1st QUARTER RESULTS

Period ended March 31, 2024

IGT™

Cautionary Statement Regarding Forward-Looking Statements
This presentation may contain forward-looking statements (including within the meaning of the Private Securities Litigation Reform Act of 1995) concerning International Game Technology PLC and its consolidated subsidiaries (the "Company") and other matters, including with respect to the separation and merger transaction and the prospects of the parties to the transactions thereafter. These statements may discuss goals, intentions, and expectations as to future plans and strategies, transactions, including the Separation and divestiture, trends, events, dividends, results of operations, and/or financial condition and measures, including our expectations regarding revenue, operating income, cash, and capital expenditures for the second quarter and full year 2024, based on current beliefs of the management of the Company as well as assumptions made by, and information currently available to, such management. Forward-looking statements may be accompanied by words such as "aim," "anticipate," "believe," "plan," "could," "would," "should," "shall", "continue," "estimate," "expect," "forecast," "future," "guidance," "intend," "may," "will," "outlook", "possible," "potential," "predict," "project" or the negative or other variations of them. These forward-looking statements speak only as of the date on which such statements are made and are subject to various risks and uncertainties, many of which are outside the Company's control. Should one or more of these risks or uncertainties materialize, or should any of the underlying assumptions prove incorrect, actual results may differ materially from those predicted in the forward-looking statements and from past results, performance, or achievements. Therefore, you should not place undue reliance on such statements. Factors that could cause actual results to differ materially from those in the forward-looking statements include (but are not limited to) the various factors and risks described in the Company's annual report on Form 20-F for the financial year ended December 31, 2023 and other documents filed or furnished from time to time with the SEC, which are available on the SEC's website at www.sec.gov and on the investor relations section of the Company's website at www.IGT.com. Except as required under applicable law, the Company does not assume any obligation to update these forward-looking statements. You should carefully consider these factors and other risks and uncertainties that may affect the Company's business, including management's discussion and analysis of potential or actual impacts to operations and financial performance. Nothing in this presentation is intended, or is to be construed, as a profit forecast or to be interpreted to mean that the financial performance of International Game Technology PLC for the current or any future financial years will necessarily match or exceed the historical published financial performance of International Game Technology PLC, as applicable. All forward-looking statements contained in this presentation are qualified in their entirety by this cautionary statement. All subsequent written or oral forward-looking statements attributable to International Game Technology PLC, or persons acting on its behalf, are expressly qualified in their entirety by this cautionary statement.

Comparability of Results
All figures presented in this presentation are prepared under U.S. GAAP, unless noted otherwise.

Non-GAAP Financial Measures
Management supplements the reporting of financial information, determined under GAAP, with certain non-GAAP financial information. Management believes the non-GAAP information presented provides investors with additional useful information, but it is not intended to nor should it be considered in isolation or as a substitute for the related GAAP measures. Moreover, other companies may define non-GAAP measures differently, which limits the usefulness of these measures for comparisons with such other companies. The Company encourages investors to review its financial statements and publicly-filed reports in their entirety and not to rely on any single financial measure.

Adjusted EBITDA represents net income (loss) (a GAAP measure) before income taxes, interest expense, net, foreign exchange gain (loss), net, other non-operating expenses (e.g., DDI / Benson Matter provision, gains/losses on extinguishment and modifications of debt, etc.), net, depreciation, impairment losses, amortization (service revenue, purchase accounting, and non-purchase accounting), restructuring expenses, stock-based compensation, litigation expense (income), and certain other non-recurring items. Other non-recurring items are infrequent in nature and are not reflective of ongoing operational activities. For the business segments, Adjusted EBITDA represents segment operating income (loss) before depreciation, amortization (service revenue, purchase accounting, and non-purchase accounting), restructuring expenses, stock-based compensation, litigation expense (income), and certain other non-recurring items. Management believes that Adjusted EBITDA is useful in providing period-to-period comparisons of the results of the Company's ongoing operational performance.

Adjusted EBITDA margin represents Adjusted EBITDA divided by revenue.

Adjusted EPS represents diluted earnings per share (a GAAP measure), excluding the effects of foreign exchange, impairments, amortization from purchase accounting, discrete tax items, and other significant non-recurring adjustments that are not reflective of on-going operational activities (e.g., gains/losses on sale of business, gains/losses on extinguishment and modifications of debt, etc.). Adjusted EPS is calculated using diluted weighted-average number of shares outstanding, including the impact of any potentially dilutive common stock equivalents that are anti-dilutive to GAAP net income (loss) per share but dilutive to Adjusted EPS. Management believes that Adjusted EPS is useful in providing period-to-period comparisons of the results of the Company's ongoing operational performance.

Net debt is a non-GAAP financial measure that represents debt (a GAAP measure, calculated as long-term obligations plus short-term borrowings) minus capitalized debt issuance costs and cash and cash equivalents, including cash and cash equivalents held for sale. Cash and cash equivalents, including cash and cash equivalents classified as held for sale, are subtracted from the GAAP measure because they could be used to reduce the Company's debt obligations. Management believes that net debt is a useful measure to monitor leverage and evaluate the balance sheet.

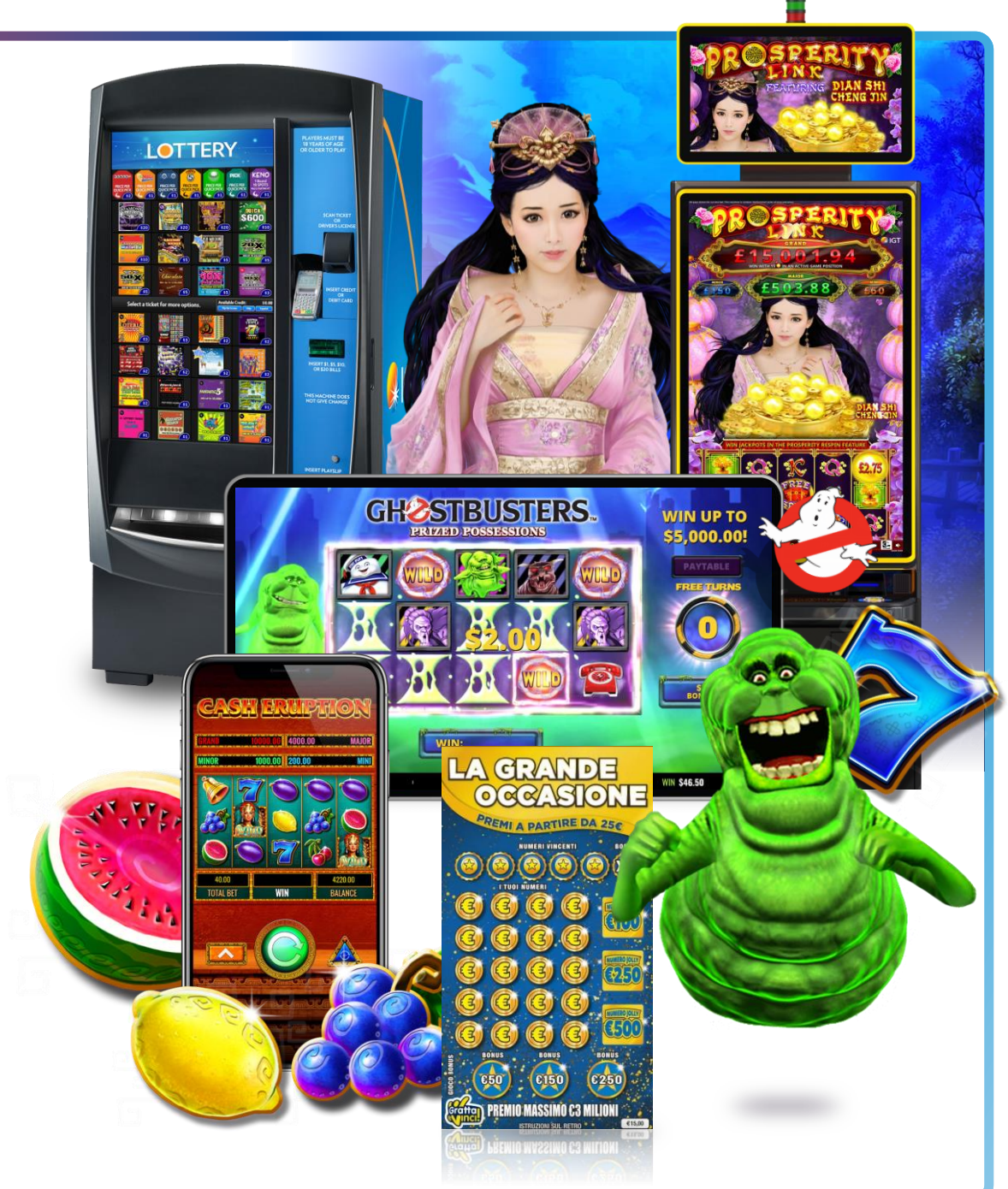
Net debt leverage is a non-GAAP financial measure that represents the ratio of Net debt as of a particular balance sheet date to Adjusted EBITDA for the last twelve months ("LTM") prior to such date. Management believes that Net debt leverage is a useful measure to assess IGT's financial strength and ability to incur incremental indebtedness when making key investment decisions.

Free cash flow is a non-GAAP financial measure that represents cash flow from operations (a GAAP measure) less capital expenditures (a component of investing cash flows) and payments on license obligations (a component of financing cash flows). Management believes free cash flow is a useful measure of liquidity and an additional basis for assessing IGT's ability to fund its activities, including debt service and distribution of earnings to shareholders.

Constant currency is a non-GAAP financial measure that expresses the current financial data using the prior-year/period exchange rate (i.e., the exchange rate used in preparing the financial statements for the prior year). Management believes that constant currency is a useful measure to compare period-to-period results without regard to the impact of fluctuating foreign currency exchange rates.

A reconciliation of the non-GAAP measures to the corresponding amounts prepared in accordance with GAAP appears in the tables in this release. The tables provide additional information as to the items and amounts that have been excluded from the adjusted measures.

STRATEGY UPDATE



Q1’24 Results Exceed Expectations

Better-than-expected revenue of $1.07B primarily from strong Global Lottery and iGaming performance

24% operating income margin, ~400 bps higher than expected

Global Lottery SSS outperformance, inclusive of multi-state jackpot activity

Cadence of Separation & divestiture costs

Operating income of $256M; record quarterly operating income of $273M excluding Separation & divestiture costs

Upgrading FY’24 outlook on strong start to year



Global Lottery Growth Driven by Game Innovation and Hardware/Software Sales

Mid-single-digit revenue growth drives 6th consecutive quarter of Y/Y margin expansion

Global SSS in line with PY

4.4% increase in Italy driven by game innovation in instants and draw games

North America & Rest of World down 1.5%, primarily on instant game launch timing

Global iLottery sales up 20+%, led by U.S.

Demand for best-in-class hardware and systems/software solutions drive continued product sales momentum

Meaningful insight provided on Italy Lotto license tender*

€1 billion minimum upfront license fee split into three tranches (€500M/€300M/balance)

Nine-year, non-renewable term

No change to effective rate of 6%

Executed MOUs to maintain current joint venture structure for new license bid



*"DECRETO LEGISLATIVO 25 marzo 2024, n.41" as published in Gazzetta Ufficiale Della Repubblica Italiana on April 3, 2024

Consistent Global Lottery Growth
Fueled by Compelling Product Strategies

	New Games	Increased Play Frequency	Multichannel Focus
Italy		Million DAY **Q2'23:** 2nd Draw Launch IL GIOCO DEL LOTTO **Q3'23:** 4th Draw Launch  **Q4'23:** Launch	
North America & ROW		CASH POP POWER BALL DOUBLE PLAY	iLottery Retail  **Q3'23:** Georgia Quick Win Launch

Continued Momentum in Gaming & Digital

Y/Y operating margin expands for 12th consecutive quarter

Global installed base grows to 54,000+ units

U.S. & Canada premium units increase for 7th consecutive quarter

Mystery of the Lamp™ named "Top Performing New Premium Game"*

Record U.S. & Canada ASP achieved in Q1'24

Rising Rockets themes rank #3 and #5 in top indexing new core video games*

PeakCurve 49™ consistently among highest indexing North American Portrait Upright cabinets since debut

Compelling games drive better-than-expected iGaming performance, especially in U.S.

Cash Eruption™ earns #1 spot in slot top-game rankings*; IGT has top 7 video poker themes*; continued success with bespoke games



*Per April 2024 Eilers & Krejcik Gaming research; award presented at 2024 EKG Slots Awards Show

Focused R&D Investment, Process Improvements Driving Significant Gaming & Digital Progress

- 4 of top 25 New Non-WAP Premium Games
- 11 of top 25 Top Indexing WAP Games, including #1 and #3 spots
- Mystery of the Lamp & Magic Treasures in top 10 Indexing Premium Games in EMEA

Premium Game Success Stories













Upcoming Releases





- 2 of top 5 New Core Video Games
- #2 Best New Core Video Cabinet
- #2 Highest Indexing Portrait Upright Cabinet
- Magic Treasures has #1 and #2 Top Indexing Core Games in LAC

For Sale Success Stories















- Cash Eruption is top grossing U.S. online slot theme by GGR
- 3 of top 5 Performing U.S. online Games by GGR

Digital and Multichannel Success Stories







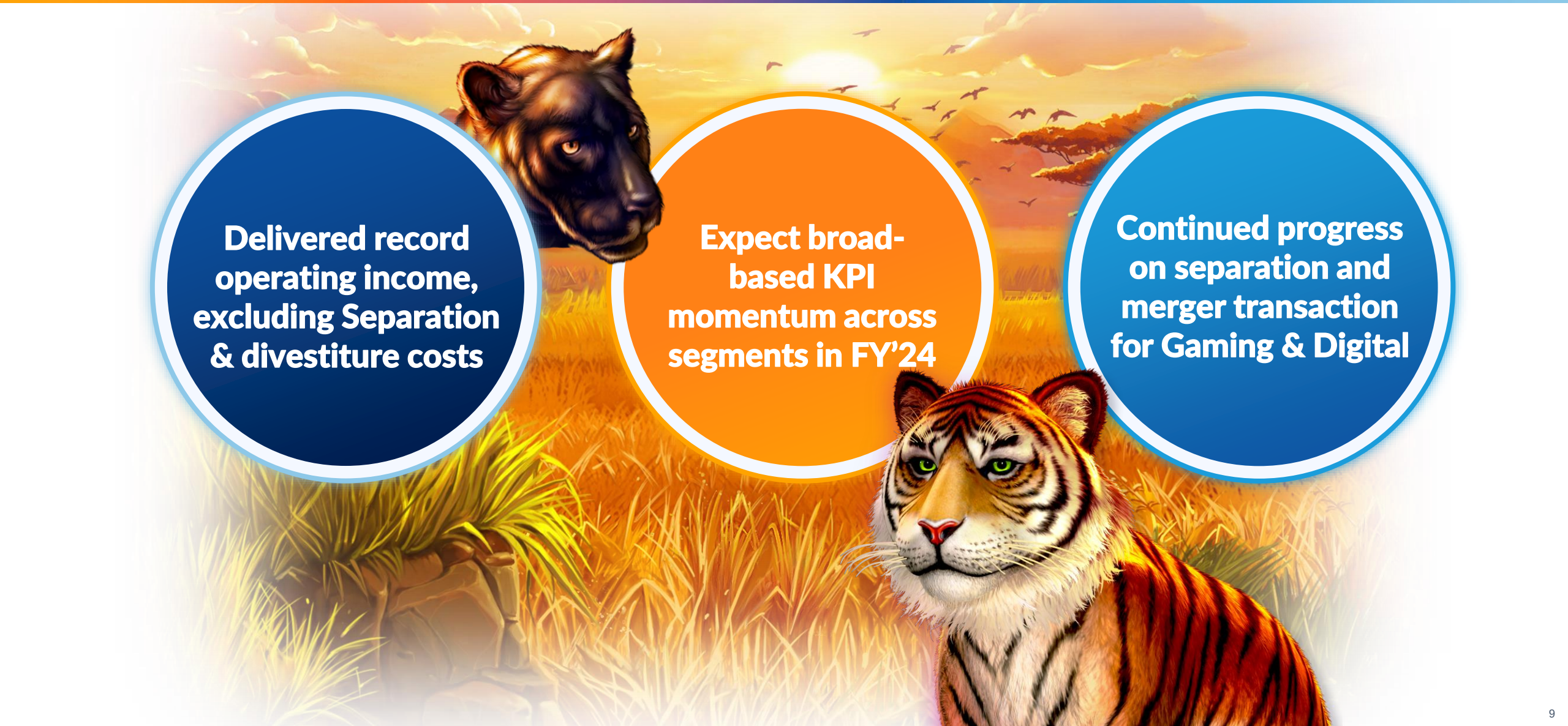




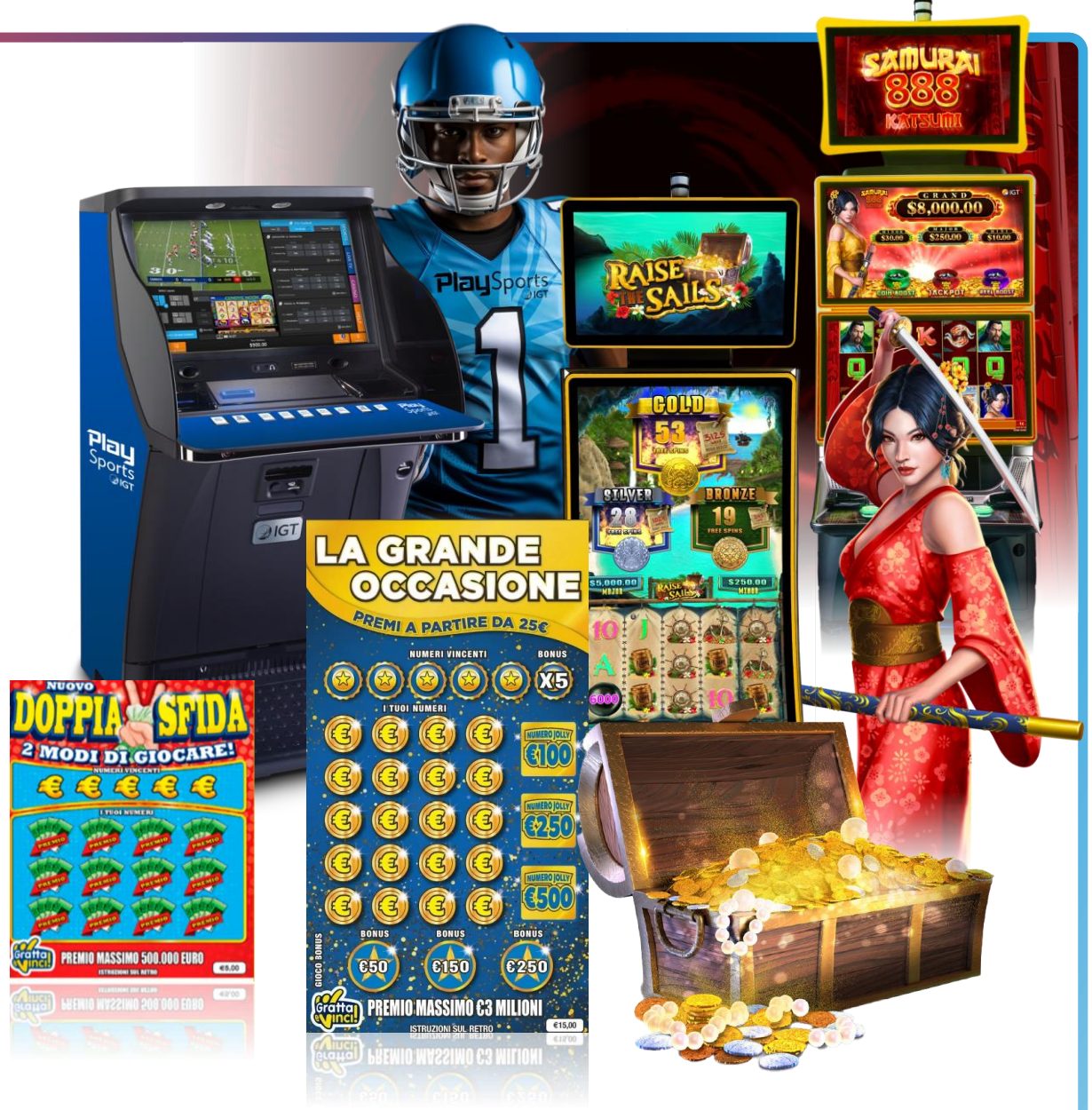


Note: Game rankings per April 2024 Eilers & Krejcik Gaming research

Strong Q1’24 Results Drive Conviction in Achieving Upgraded FY’24 Outlook



FINANCIAL RESULTS



Q1'24 Results Provide Solid Start to FY'24

(Amounts in $ millions, unless otherwise noted)	Quarter Ended March 31, 2024	2023	Y/Y Change	Constant Currency Change*
Revenue	1,067	1,060	*1%*	*1%*
Operating income[(1)]	256	255	-	-
Operating income margin	*24.0%*	*24.1%*	*(.1)pp*	-
Operating income excluding Separation & divestiture costs	273	255	*7%*	*7%*
Operating income margin excluding Separation & divestiture costs	*25.6%*	*24.1%*	*1.5pp*	*1.6pp*
Adjusted EBITDA[(1)*]	443	449	*(1)%*	*(1)%*
*Adjusted EBITDA margin**	*41.5%*	*42.3%*	*(.8)pp*	*(.8)pp*
Adjusted EBITDA excluding Separation & divestiture costs	461	449	*3%*	*2%*
Adjusted EBITDA margin excluding Separation & divestiture costs	*43.1%*	*42.3%*	*.8pp*	*.8pp*
Diluted EPS	$0.40	$0.11	*264%*	
Adjusted diluted EPS*	$0.46	$0.49	*(6)%*	



Note: EUR/USD FX daily average 1.09 in Q1'24, 1.07 in Q1'23
[(1)]Operating income and Adjusted EBITDA include $18M of Separation and divestiture costs related to the planned separation of the Gaming & Digital segment
**Non-GAAP measure; see disclaimer on page 2 and reconciliations to the most directly comparable GAAP measures in Appendix for further details*

Robust Q1'24 Global Lottery Revenue & Profit Growth

Revenue rises 6% on higher product sales and continued strength in Italy

Product sales revenue up 90+%

GameTouch™ 28 self-service terminal sales in Ontario

Aurora™ central system software upgrades in Singapore and Germany

Service revenue grows 3%

Italy SSS

Contribution from CT Lottery

Operating income up 8% and margin expands 60 bps, driven by strong Italy SSS and product sales margin



Continued Improvement in Gaming & Digital Profit Margin; Revenue Reflects Timing of Product Sales

As expected, Q1'24 revenue down 7%

Terminal service revenue up 2% Y/Y

6% increase in global installed base more than offsets lower yields due to mix

Sequentially, Rest of World installed base up 238 units; U.S. & Canada relatively stable as premium casino unit growth mostly offsets WLA removals

Product sales revenue lower

U.S. & Canada unit shipments down ~23%, primarily on lower new/expansion activity and pent-up demand for replacement units in the PY due to supply chain

Elevated IP and software licenses in PY

iGaming revenue grows 10%

Resilient performance with operating income in line with PY and OI margin up 80 bps despite lower revenue



Q1'24 Cash Flows Impacted by Working Capital Timing; Ample Liquidity & Manageable Near-Term Debt Maturities



CFO reflects negative impact from timing of income tax payments and other working capital items; FY'24 expectations reaffirmed

Net debt leverage* of 2.9x matches lowest level in Company history

Total liquidity of $1.7B; $0.4B in unrestricted cash, $1.3B in additional borrowing capacity from undrawn facilities



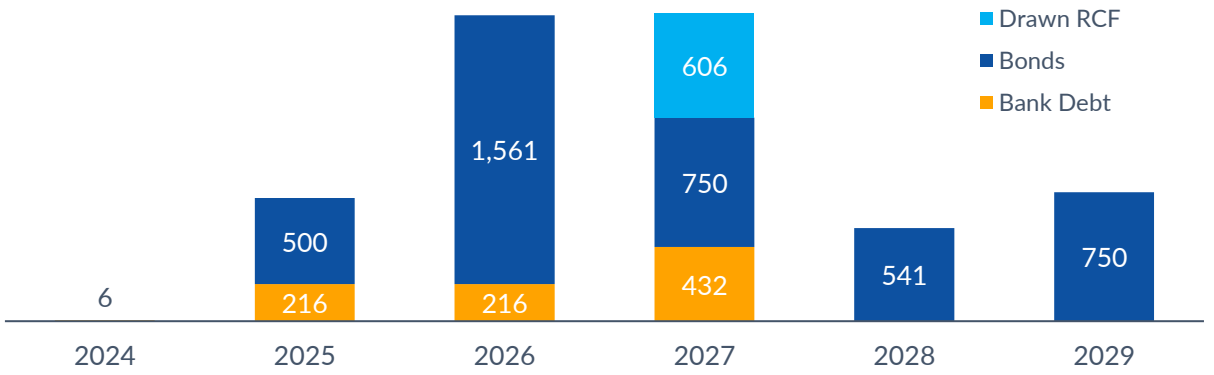
Cash Flows

$120M
Cash from Operations (CFO)

~$90M
CapEx & License Obligations

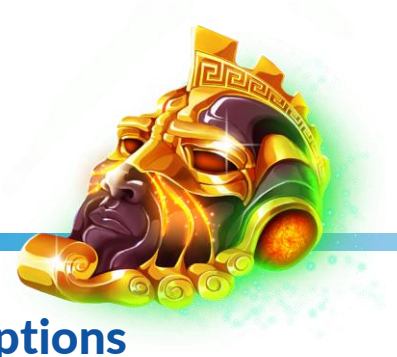
~$30M
Free Cash Flow*

Debt Maturity Profile ($millions)



*Non-GAAP measure; see disclaimer on page 2 and reconciliations to the most directly comparable GAAP measures in Appendix for further details

Upgrading FY'24 Outlook on Strong Q1'24 Results



	Previous FY'24 Outlook	Upgraded FY'24 Outlook
Revenue	$4.3 - $4.4B	~$4.4B
Operating Income Margin	20% - 21%	~21%
Operating Income Margin (excluding Separation & divestiture costs)	23% - 24%	~24%
Cash from Operations	≥$1.0B	Unchanged
Capital Expenditures (including payments on license obligations)	~$500M	Unchanged

Q2'24 Outlook

Revenue	~$1.05B
Operating Income Margin	~22%
Operating Income Margin (excluding Separation & divestiture costs)	~24.5%

Note: EUR/USD FX at current rates; assumes spin and merger transaction closes in early 2025

Key Outlook Assumptions

FY'24:

- Global Lottery SSS flat due to robust jackpot activity in PY; excluding jackpots, SSS up low-single-digits
- Gaming & Digital combined revenue up high-single-digits; targeted 250 to 400 bps of operating income margin improvement
- Operating income margin includes ~300 basis point negative impact from pre-closing Separation & divestiture costs
- CapEx reflects ~$75M of increased investments primarily related to recent contract wins and extensions in Global Lottery

Q2'24:

- Operating income margin includes ~250 basis point negative impact from pre-closing Separation & divestiture costs



IGT / EVERI TRANSACTION EXECUTION & REMAINCO CONSIDERATIONS

Path to Close Transaction



	Content / Counterparties	Implications
Form 10/S-4 Registration Statement	• Pro forma MergeCo combined historical results • SpinCo carve-out financial statements for FY'21 – FY'23 and Q1'24 • Facts & circumstances leading to transaction • Business description/MD&A • MergeCo business plan with synergies	• Share repurchases restricted until after the filings and subject to management considerations
Regulatory Approvals	• Gaming regulators • Antitrust • Financial services regulators	• Gating item to closing
Shareholder Votes	• IGT • Everi	• IGT's controlling shareholder has entered into a Voting Agreement in support of spin-off of IGT's Gaming & Digital business
SpinCo Separation	• Functional & operational separation of IGT's Gaming & Digital business (systems, processes, people)	• Standalone organization and integration planning with Everi ready to proceed at closing

Continued progress on workstreams; time to close aligned with other complex transactions in regulated industries

Deal Syndication/Financing Commitments

	Financial Commitments	Revolver (incremental to financial commitments)	# of Banks
Original Commitments	$3.7B	$500M	2
Current Commitments	$3.7B	$750M	9

Strong support for transaction from banks, including an upsized revolver



Separation & Divestiture Expenses (excluding tax leakage & cash conveyance)



~$200M in Separation & divestiture expenses are aligned with other transactions in the same industry

- Pre-closing: ~$130M (~$20M in Q1'24; ~$110M from Q2'24 – Q4'24)
- Upon closing: ~$70M

65% of cost

Technical Consultants	Legal Counsel	Bankers
• S-4/Form-10 • Carve-out financials (FY'21-FY'23, Q1'24) • Continuing/discontinued operations post-closing • Accounting acquirer/purchase price accounting • Tax structuring	• S-4/Form-10 • Agreements • Regulatory • Legal entity disentanglement & new foundation	• M&A • Debt structuring • Investor communication plan

35% of cost

Separation
• Contracts • IT • HR & Benefits • TSA planning • Brand separation • New lottery brand

Executing two transactions in one: a carve-out/spin-off and a merger

Note: Financing cost incorporated in MergeCo business plan

Taxable Nature of Transaction



IGT PLC

- No tax for IGT PLC on distribution due to participation exemption in the U.K.
- Minimal tax leakage of up to $100 million due to intragroup realignment transactions.
- Maintain full freedom to execute M&A deals and share buybacks from day one.



IGT U.S. Shareholders

- The distribution is expected to be taxable for federal income tax purposes. Additional state tax may be imposed on the portion of the distribution that is treated as a dividend or capital gain.
- Distribution is expected to be reported by IGT PLC as a taxable dividend.
- The general tax consequences for a taxable dividend to shareholders are expected to be the following (individual circumstances may vary):
  - Taxed at preferential rates for the portion of the distribution treated as a dividend or as capital gain.
  - Shareholders establish a tax basis equal to the fair market value of the SpinCo Units received.
  - No further gain/loss recognized when SpinCo Units are exchanged for Everi shares. Shareholders continue to have a fair market value basis in their Everi shares.
- Tax consequences can be viewed as a timing matter because shareholders pay tax now and obtain a fair market value basis in their Everi shares that can be used to offset their gain on a sale at a later date.

Note: Please refer to Form 20-F filed with the SEC on March 12, 2024 for additional tax disclosures; IGT shareholders should consult their own tax advisors regarding tax consequences for them

RemainCo Pro Forma Net Debt Leverage Reconciliation

IGT PLC 2023 Actuals[1]	
Net Debt	5.1
Net Debt Leverage	2.9x
AEBITDA	1.8

Closing Proceeds to RemainCo	
Gross Proceeds	2.6
Total Transaction Costs[2]	(0.2)
Tax Leakage (up to)	(0.1)
Minimum Cash Conveyed	(0.1)
Net Proceeds	2.2

2023 RemainCo Pro Forma	
Net Debt	2.9
Other	0.1
Adjusted Net Debt	3.0
Net Debt Leverage	~2.5x
Implied AEBITDA	~1.2



RemainCo 2023 pro forma net debt leverage ~2.5x

[1]See Slide 18, and Slide 39, "Reconciliations of Non-GAAP Measures – FY'23" of Exhibit No, 99.2 "Presentation 'International Game Technology PLC 2023 4th Quarter and Full Year Results period ended December 31, 2023,' dated March 12, 2024", included with the Form 6-K submission to the SEC on March 12, 2024
[2]Approximately $130M expected pre-closing, with balance incurred upon closing
Note: Amounts in $ billions unless otherwise noted


RAISE THE SAILS
GOLD
53
SILVER
28
BRONZE
19
Play Sports
POWERBALL
IL GIOCO DEL LOTTO
10eLOTTO
MEGA MILLIONS
JACKPOT
1000.00
900.00
700.00
350.00
200.00
80.00
WHEEL OF FORTUNE
JUMANJI RUSH
WIN UP TO $10,000!
ULTRA NUMERISSIMI
PREMIO
€100
€300
€500
PREMIO MASSIMO €5 MILIONI
Gratta&Vinci
IGT

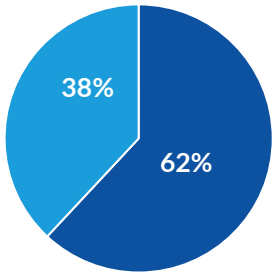
Q&A

IGT™

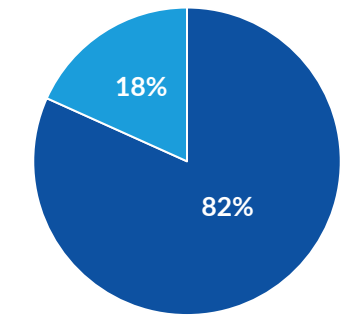
APPENDIX

Q1'24 Revenue & Profit Profile

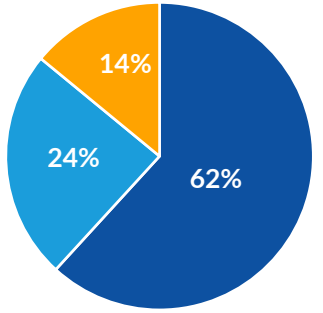
Revenue by Segment



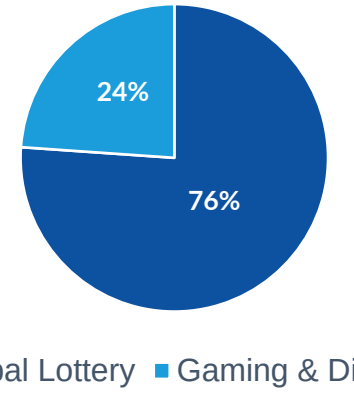
Revenue by Type



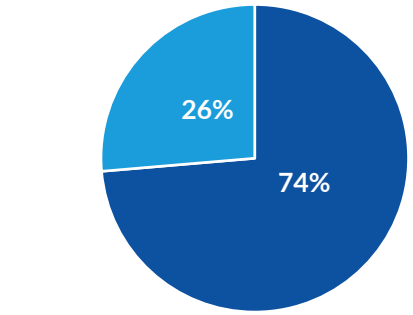
Revenue by Geography



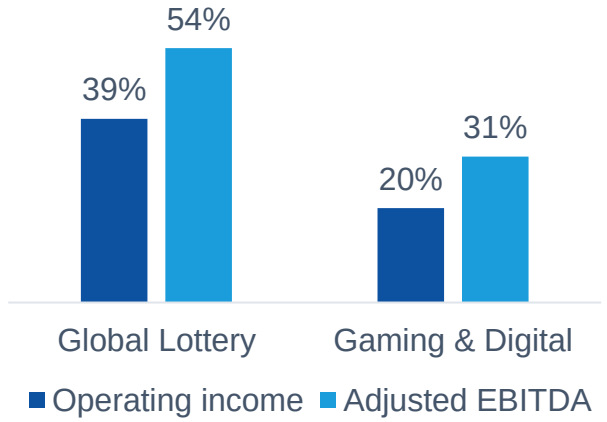
Segment-level Operating Income[(1)]



Segment-level Adjusted EBITDA[(1)]



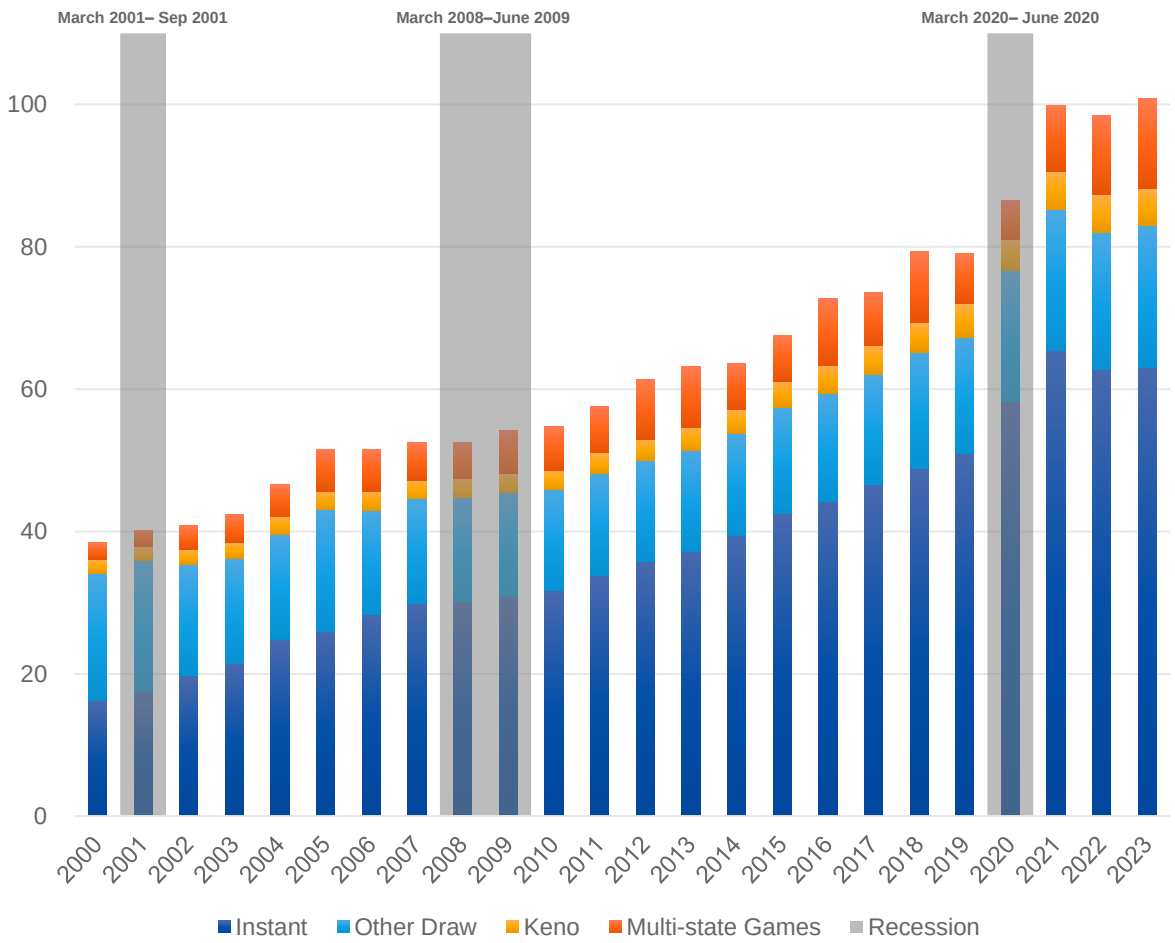
Profit Margins



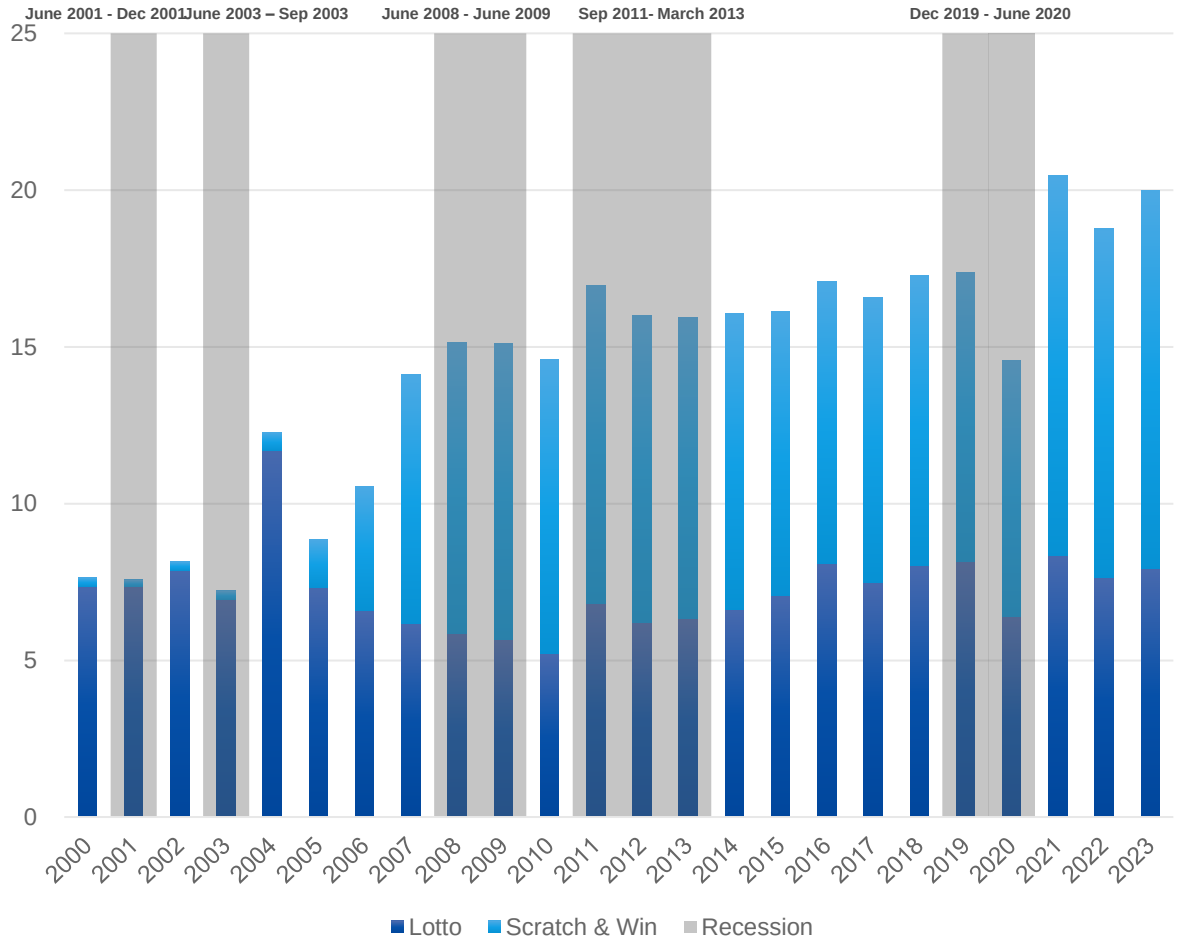
[(1)]Segment-level profit charts exclude Corporate support expense and purchase price amortization

U.S. and Italy Lottery Markets Historically Demonstrate Resilience During Periods of Recession

U.S. Lottery Industry Sales ($B)



IGT Italy Lottery Sales (€B)

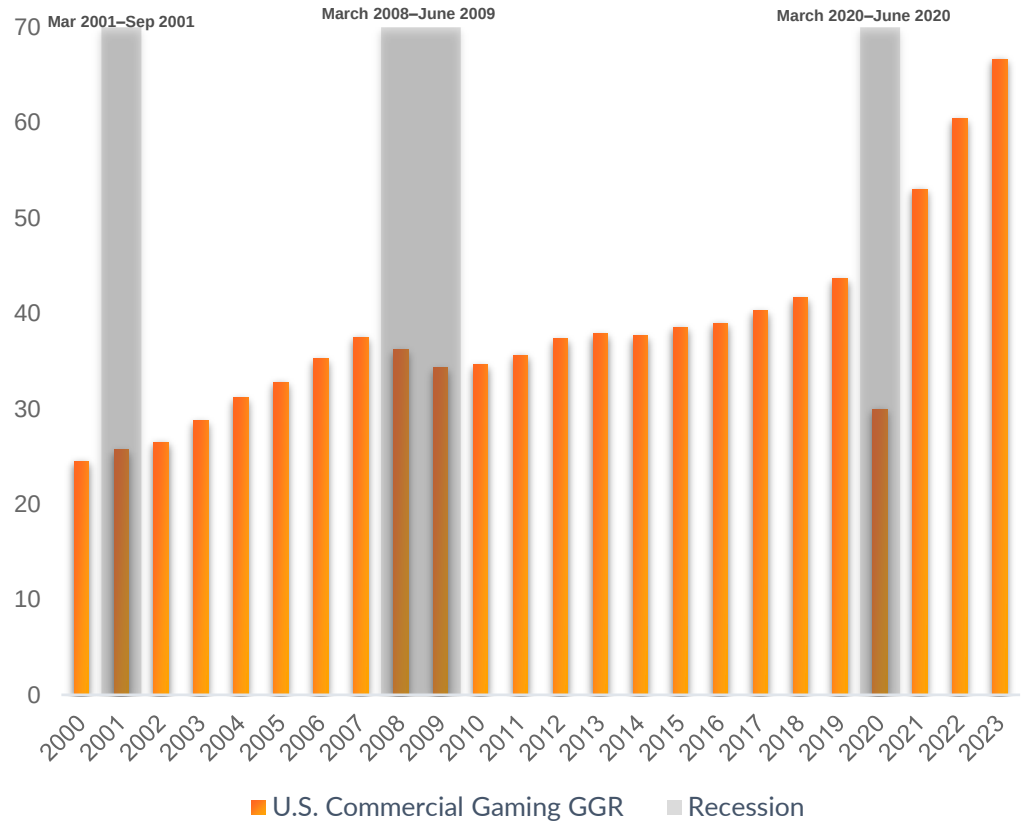


Source: La Fleur's; AAMS

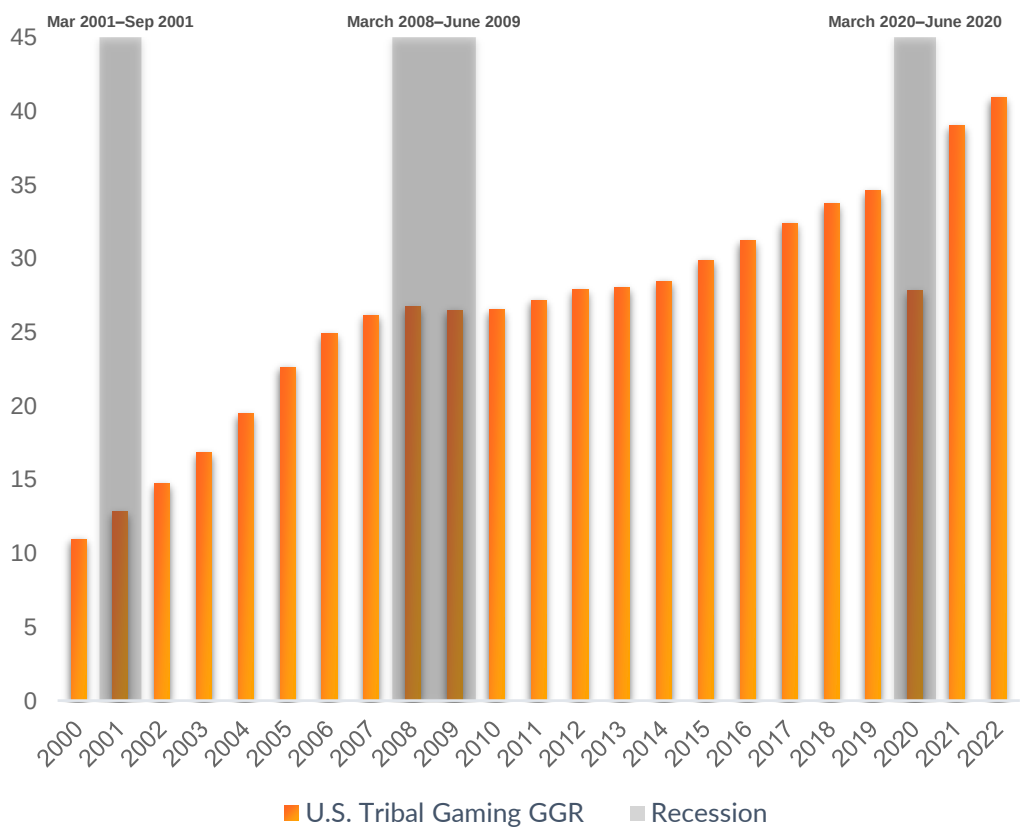
U.S. Gaming GGR Reasonably Resilient in Prior Recession Periods

The U.S. represents ~70% of IGT's Global Gaming segment revenue
~80% of U.S. revenue generated in regional markets, ~45% from Tribal customers

U.S. Commercial Gaming GGR ($B)



U.S. Tribal Gaming GGR ($B)



Source: American Gaming Association; National Indian Gaming Commission; 2023 tribal Gaming GGR data expected in Q3'24

Q1'24 Select Performance and KPI Data

GLOBAL LOTTERY	Q1'24	Q1'23	Y/Y Change	Constant Currency Change	Q4'23	Sequential Change as Reported
Revenue						
Service						
Operating and facilities management contracts	653	637	2%	2%	624	5%
Upfront license fee amortization	(47)	(47)	(1)%	—%	(47)	—%
Operating and facilities management contracts, net	605	590	3%	2%	577	5%
Other	13	12	10%	13%	15	(11)%
Total service revenue	**619**	**602**	**3%**	**2%**	**592**	**5%**
Product sales	**42**	**22**	**92%**	**92%**	**89**	**(52)%**
Total revenue	**661**	**624**	**6%**	**6%**	**681**	**(3)%**
Operating income	**258**	**240**	**8%**	**7%**	**238**	**8%**
Adjusted EBITDA	**355**	**339**	**5%**	**4%**	**343**	**4%**

	Q1'24 Constant Currency Change	Q1'23 Constant Currency Change	Q4'23 Constant Currency Change
Global same-store sales growth (%)			
Instant ticket & draw games	(0.2)%	4.8%	—%
Multi-jurisdiction jackpots	(1.0)%	48.2%	(25.0)%
Total	**(0.3)%**	**8.0%**	**(3.5)%**
North America & Rest of world same-store sales growth (%)			
Instant ticket & draw games	(1.6)%	3.2%	(0.9)%
Multi-jurisdiction jackpots	(1.0)%	48.2%	(25.0)%
Total	**(1.5)%**	**7.4%**	**(5.0)%**
Italy same-store sales growth (%)			
Instant ticket & draw games	**4.4%**	**10.3%**	**2.9%**

$ in millions except otherwise noted

Q1'24 Select Performance and KPI Data

GAMING & DIGITAL	Q1'24	Q1'23	Y/Y Change	Constant Currency Change	Q4'23	Sequential Change as Reported
Revenue						
Service						
Terminal	131	129	2%	2%	127	4%
iGaming	48	43	10%	10%	47	1%
Systems, software, and other	75	71	5%	5%	73	2%
Total service revenue	**253**	**243**	**4%**	**4%**	**247**	**2%**
Product sales						
Terminal	110	135	(19)%	(18)%	153	(28)%
Systems, software, and other	43	57	(25)%	(25)%	49	(13)%
Total product sales revenue	**153**	**193**	**(21)%**	**(20)%**	**202**	**(24)%**
Total revenue	**406**	**436**	**(7)%**	**(7)%**	**449**	**(10)%**
Operating income	**81**	**83**	**(3)%**	**(2)%**	**97**	**(17)%**
Adjusted EBITDA	**127**	**129**	**(1)%**	**(1)%**	**144**	**(11)%**
Installed base units						
Casino	53,368	50,030	7%		53,190	
Casino - L/T lease [1]	701	872	(20)%		716	
Total installed base units	**54,069**	**50,902**	**6%**		**53,906**	
Installed base units (by geography)						
US & Canada	34,146	33,175	3%		34,221	
Rest of world	19,923	17,727	12%		19,685	
Total installed base units	**54,069**	**50,902**	**6%**		**53,906**	

$ in millions except otherwise noted

[1] *Excluded from yield calculations due to treatment as sales-type leases*

Q1'24 Select Performance and KPI Data

GAMING & DIGITAL (Continued)	Q1'24	Q1'23	Y/Y Change	Q4'23
Yields (by geography)[1], in absolute $				
US & Canada	$41.17	$42.36	(3)%	$41.28
Rest of world	$7.13	$7.41	(4)%	$7.02
Total yields	**$28.51**	**$30.13**	**(5)%**	**$28.71**
Global machine units sold				
New/expansion	203	1,012	(80)%	425
Replacement	6,424	7,260	(12)%	8,966
Total machine units sold	**6,627**	**8,272**	**(20)%**	**9,391**
US & Canada machine units sold				
New/expansion	46	892	(95)%	248
Replacement	5,014	5,642	(11)%	6,481
Total machine units sold	**5,060**	**6,534**	**(23)%**	**6,729**
Rest of world machine units sold				
New/expansion	157	120	31%	177
Replacement	1,410	1,618	(13)%	2,485
Total machine units sold	**1,567**	**1,738**	**(10)%**	**2,662**
Average Selling Price (ASP), in absolute $				
US & Canada	$16,900	$16,000	6%	$16,300
Rest of world	$14,800	$15,400	(4)%	$15,000
Total ASP	**$16,400**	**$15,900**	**3%**	**$15,900**

$ in millions except otherwise noted

[1] Excludes Casino L/T lease units due to treatment as sales-type lease

Q1'24 Select Performance and KPI Data

CONSOLIDATED	Q1'24	Q1'23	Y/Y Change	Constant Currency Change	Q4'23	Sequential Change as Reported
Revenue (by geography)						
US & Canada	660	666	(1)%	(1)%	707	(7)%
Italy	258	243	6%	6%	244	5%
Rest of world	150	151	(1)%	(1)%	178	(16)%
Total revenue	**1,067**	**1,060**	**1%**	**1%**	**1,130**	**(6)%**

$ in millions except otherwise noted

Q1'24 Summarized Income Statement

	For the three months ended March 31,			
	2024	2023	Y/Y Change	Constant Currency Change
Service revenue	872	846	3%	3%
Product sales	195	215	(9)%	(9)%
Total revenue	**1,067**	**1,060**	**1%**	**1%**
Total operating expenses	812	805	1%	1%
Operating income	**256**	**255**	**—%**	**—%**
Interest expense, net	72	70		
Foreign exchange (gain) loss, net	(15)	26		
Other non-operating expense, net	1	4		
Total non-operating expenses	**58**	**101**		
Income before provision for income taxes	198	155		
Provision for income taxes	69	87		
Net income	**128**	**67**		
Less: Net income attributable to non-controlling interests	47	44		
Net income attributable to IGT PLC	**82**	**23**		
Net income attributable to IGT PLC per common share - diluted	**$0.40**	**$0.11**		
Adjusted net income attributable to IGT PLC per common share - diluted	**$0.46**	**$0.49**		

$ in millions except per share amounts

Summarized Cash Flow Statement

	For the three months ended March 31,	
	2024	**2023**
Net cash provided by operating activities	**120**	**311**
Capital expenditures	(84)	(94)
Payments on license obligations	(7)	(1)
Free cash flow	**29**	**216**
Debt proceeds/(repayments), net	(81)	(17)
Shareholder dividends paid	—	(40)
Minority distributions	(111)	(101)
Other - Net	(62)	—
Other Investing/Financing Activities	**(254)**	**(159)**
Net Cash Flow	**(225)**	**57**
Effect of Exchange Rates/Other	(18)	8
Net Change in Cash and Restricted Cash	(243)	65

$ in millions

Reconciliations of Non-GAAP Measures - Q1'24

	For the three months ended March 31, 2024				
	Global Lottery	Gaming & Digital	Business Segments Total	Corporate and Other	Total IGT PLC
Net income					128
Provision for income taxes					69
Interest expense, net					72
Foreign exchange gain, net					(15)
Other non-operating expense, net					1
Operating income (loss)	258	81	339	(83)	256
Depreciation	40	31	71	—	71
Amortization - service revenue [1]	50	—	50	—	50
Amortization - non-purchase accounting	5	14	19	1	20
Amortization - purchase accounting	—	—	—	35	35
Stock-based compensation	2	1	4	8	11
Adjusted EBITDA	**355**	**127**	**482**	**(39)**	**443**
Cash flows from operating activities					120
Capital expenditures					(84)
Payments on license obligations					(7)
Free Cash Flow					**29**

$ in millions

[1] *Includes amortization of upfront license fees*

Reconciliations of Non-GAAP Measures - Q1'24

	For the three months ended March 31, 2024		
	Pre-Tax Impact	Tax Impact [1][2]	Net Impact
Reported EPS attributable to IGT PLC - diluted			0.40
Adjustments:			
Foreign exchange gain, net	(0.09)	0.02	(0.11)
Currency conversion impacts of hyper-inflationary economies	0.01	0.00	0.01
Amortization - purchase accounting	0.17	0.04	0.13
Discrete tax items	—	(0.02)	0.02
Net adjustments			0.06
Adjusted EPS attributable to IGT PLC - diluted [3]			**0.46**

All amounts presented are in $

[1] Calculated based on nature of item, including any realizable deductions, and statutory tax rate in effect for the relevant jurisdiction

[2] The reported effective tax rate was 35.1%. Adjusted for the above items, the effective tax rate was 35.5%

[3] Adjusted EPS (or Adjusted Net Income attributable to IGT PLC per common share – diluted) was calculated using weighted average shares outstanding of 203.5 million, which includes the dilutive impact of share-based payment awards

Reconciliations of Non-GAAP Measures - Q1'23

	For the three months ended March 31, 2023				
	Global Lottery	Gaming & Digital	Business Segments Total	Corporate and Other	Total IGT PLC
Net income					67
Provision for income taxes					87
Interest expense, net					70
Foreign exchange loss, net					26
Other non-operating expense, net					4
Operating income (loss)	240	83	323	(68)	255
Depreciation	43	33	76	2	77
Amortization - service revenue [1]	49	—	50	—	50
Amortization - non-purchase accounting	5	10	15	1	16
Amortization - purchase accounting	—	—	—	40	40
Stock-based compensation	2	2	4	6	11
Adjusted EBITDA	**339**	**129**	**468**	**(19)**	**449**
Cash flows from operating activities					311
Capital expenditures					(94)
Payments on license obligations					(1)
Free Cash Flow					**216**

$ in millions

[1] *Includes amortization of upfront license fees*

Reconciliations of Non-GAAP Measures - Q1'23

	For the three months ended March 31, 2023		
	Pre-Tax Impact	Tax Impact [1][2]	Net Impact
Reported EPS attributable to IGT PLC - diluted			0.11
Adjustments:			
Foreign exchange loss, net	0.12	(0.02)	0.14
Currency conversion impacts of hyper-inflationary economies	0.02	0.00	0.02
Amortization - purchase accounting	0.20	0.05	0.15
Loss on extinguishment and modifications of debt, net	0.02	—	0.02
Discrete tax items	—	(0.05)	0.05
Net adjustments			0.38
Adjusted EPS attributable to IGT PLC - diluted [3]			**0.49**

All amounts presented are in $

[1] Calculated based on nature of item, including any realizable deductions, and statutory tax rate in effect for the relevant jurisdiction

[2] The reported effective tax rate was 56.5%. Adjusted for the above items, the effective tax rate was 36.3%

[3] Adjusted EPS was calculated using weighted average shares outstanding of 201.7 million, which includes the dilutive impact of share-based payment awards