2023 3RD QUARTER RESULTS

Period ended September 30, 2023

IGT™



Cautionary Statement Regarding Forward-Looking Statements
This presentation may contain forward-looking statements (including within the meaning of the Private Securities Litigation Reform Act of 1995) concerning International Game Technology PLC and its consolidated subsidiaries (the "Company") and other matters. These statements may discuss goals, intentions, and expectations as to future plans and strategies, transactions, trends, events, dividends, results of operations, and/or financial condition and measures, or otherwise, based on current beliefs of the management of the Company as well as assumptions made by, and information currently available to, such management. Forward-looking statements may be accompanied by words such as "aim," "anticipate," "believe," "plan," "could," "would," "should," "shall", "continue," "estimate," "expect," "forecast," "future," "guidance," "intend," "may," "will," "possible," "potential," "predict," "project" or the negative or other variations of them. These forward-looking statements speak only as of the date on which such statements are made and are subject to various risks and uncertainties, many of which are outside the Company's control. Should one or more of these risks or uncertainties materialize, or should any of the underlying assumptions prove incorrect, actual results may differ materially from those predicted in the forward-looking statements and from past results, performance, or achievements. Therefore, you should not place undue reliance on such statements. Factors that could cause actual results to differ materially from those in the forward-looking statements include (but are not limited to) the various factors and risks described in the Company's annual report on Form 20-F for the financial year ended December 31, 2022 and other documents filed or furnished from time to time with the SEC, which are available on the SEC's website at www.sec.gov and on the investor relations section of the Company's website at www.IGT.com. Except as required under applicable law, the Company does not assume any obligation to update these forward-looking statements. You should carefully consider these factors and other risks and uncertainties that may affect the Company's business, including management's discussion and analysis of potential or actual impacts to operations and financial performance. Nothing in this presentation is intended, or is to be construed, as a profit forecast or to be interpreted to mean that the financial performance of International Game Technology PLC for the current or any future financial years will necessarily match or exceed the historical published financial performance of International Game Technology PLC, as applicable. All forward-looking statements contained in this presentation are qualified in their entirety by this cautionary statement. All subsequent written or oral forward-looking statements attributable to International Game Technology PLC, or persons acting on its behalf, are expressly qualified in their entirety by this cautionary statement.

Comparability of Results
All figures presented in this presentation are prepared under U.S. GAAP, unless noted otherwise.

Non-GAAP Financial Measures
Management supplements the reporting of financial information, determined under GAAP, with certain non-GAAP financial information. Management believes the non-GAAP information presented provides investors with additional useful information, but it is not intended to nor should it be considered in isolation or as a substitute for the related GAAP measures. Moreover, other companies may define non-GAAP measures differently, which limits the usefulness of these measures for comparisons with such other companies. The Company encourages investors to review its financial statements and publicly-filed reports in their entirety and not to rely on any single financial measure.

Adjusted EBITDA represents net income (loss) (a GAAP measure) before income taxes, interest expense, net, foreign exchange gain (loss), net, other non-operating expenses (e.g., DDI / Benson Matter provision, gains/losses on extinguishment and modifications of debt, etc.), net, depreciation, impairment losses, amortization (service revenue, purchase accounting, and non-purchase accounting), restructuring expenses, stock-based compensation, litigation expense (income), and certain other non-recurring items. Other non-recurring items are infrequent in nature and are not reflective of ongoing operational activities. For the business segments, Adjusted EBITDA represents segment operating income (loss) before depreciation, amortization (service revenue, purchase accounting, and non-purchase accounting), restructuring expenses, stock-based compensation, litigation expense (income), and certain other non-recurring items. Management believes that Adjusted EBITDA is useful in providing period-to-period comparisons of the results of the Company's ongoing operational performance.

Adjusted EPS represents diluted earnings per share (a GAAP measure), excluding the effects of foreign exchange, impairments, amortization from purchase accounting, discrete tax items, and other significant non-recurring adjustments that are not reflective of on-going operational activities (e.g., DDI / Benson Matter provision, gains/losses on sale of business, gains/losses on extinguishment and modifications of debt, etc.). Adjusted EPS is calculated using diluted weighted-average number of shares outstanding, including the impact of any potentially dilutive common stock equivalents that are anti-dilutive to GAAP net income (loss) per share but dilutive to Adjusted EPS. Management believes that Adjusted EPS is useful in providing period-to-period comparisons of the results of the Company's ongoing operational performance.

Net debt is a non-GAAP financial measure that represents debt (a GAAP measure, calculated as long-term obligations plus short-term borrowings) minus capitalized debt issuance costs and cash and cash equivalents, including cash and cash equivalents held for sale. Cash and cash equivalents, including cash and cash equivalents classified as held for sale, are subtracted from the GAAP measure because they could be used to reduce the Company's debt obligations. Management believes that net debt is a useful measure to monitor leverage and evaluate the balance sheet.

Net debt leverage is a non-GAAP financial measure that represents the ratio of Net debt as of a particular balance sheet date to Adjusted EBITDA for the last twelve months ("LTM") prior to such date. Management believes that Net debt leverage is a useful measure to assess IGT's financial strength and ability to incur incremental indebtedness when making key investment decisions.

Free cash flow is a non-GAAP financial measure that represents cash flow from operations (a GAAP measure) less capital expenditures (a component of investing cash flows) and payments on license obligations (a component of financing cash flows). Management believes free cash flow is a useful measure of liquidity and an additional basis for assessing IGT's ability to fund its activities, including debt service and distribution of earnings to shareholders.

Adjusted free cash flow is a non-GAAP financial measure that represents free cash flow excluding the net of tax cash payments in connection with material litigation (e.g. DDI / Benson Matter). To enhance investor understanding of the Company's performance in comparison with the prior year, the Company excluded the net of cash impacts related to the settlement of the DDI / Benson Matter. Management believes adjusted free cash flow is a useful measure of liquidity and an additional basis for assessing IGT's performance.

Constant currency is a non-GAAP financial measure that expresses the current financial data using the prior-year/period exchange rate (i.e., the exchange rate used in preparing the financial statements for the prior year). Management believes that constant currency is a useful measure to compare period-to-period results without regard to the impact of fluctuating foreign currency exchange rates.

A reconciliation of the non-GAAP measures to the corresponding amounts prepared in accordance with GAAP appears in the tables in this release. The tables provide additional information as to the items and amounts that have been excluded from the adjusted measures.



STRATEGY UPDATE

Strong KPIs Across Segments Drive YTD Revenue & Profit Growth

Revenue up 2% YTD; up 8% excluding Italy commercial services,[(1)] with growth across segments

- Double-digit increases for Global Gaming and PlayDigital
- Mid-single-digit growth in Global Lottery (ex-Italy commercial services)

YTD operating income margin rose 8%; 23% margin includes strongest margin ever for a Q3 period

Adjusted EBITDA* margin expanded 200 bps to ~42% in YTD period

On track to achieve FY'23 outlook



[(1)] *Italy commercial services business was sold in September 2022*

**Non-GAAP measure; see disclaimer on page 2 and reconciliations to the most directly comparable GAAP measures in Appendix for further details*

Sustained, Steady Global Lottery Growth; Important Extensions Bolster Contract Portfolio

YTD same-store sales (SSS) up 4% on strength in Italy and elevated multi-state jackpot activity

Italy SSS increased 7.8% with growth across game types

U.S. & Rest of world SSS up 3.4%

Secured key global facilities management (FM) contract extensions with best-in-class technology and solutions

Extended California FM contract for seven years, through October 2033

Signed 10-year FM contract extension in Kentucky, including iLottery, through July 2036

iLottery sales increased 50+%; important progress on key growth initiatives



Unmatched Global Lottery Leadership on Display at NASPL

Select NASPL Product Highlights:



GameFlex 48



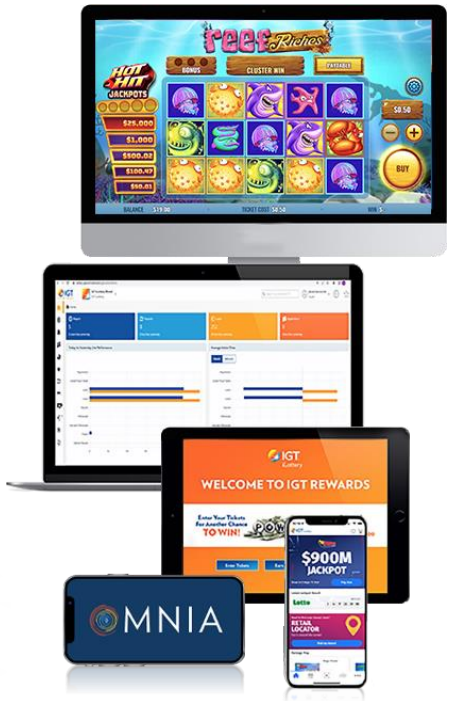
Digital Menu Board



Retailer Pro S2



LotteryLink



iLottery Solutions

Innovative Hardware and Popular Games Drive Broad-based Success in Global Gaming

YTD revenue up 12%, operating income up 34%

Unit shipments up 10% YTD, complemented by 7% increase in ASPs; maintain leading North American share

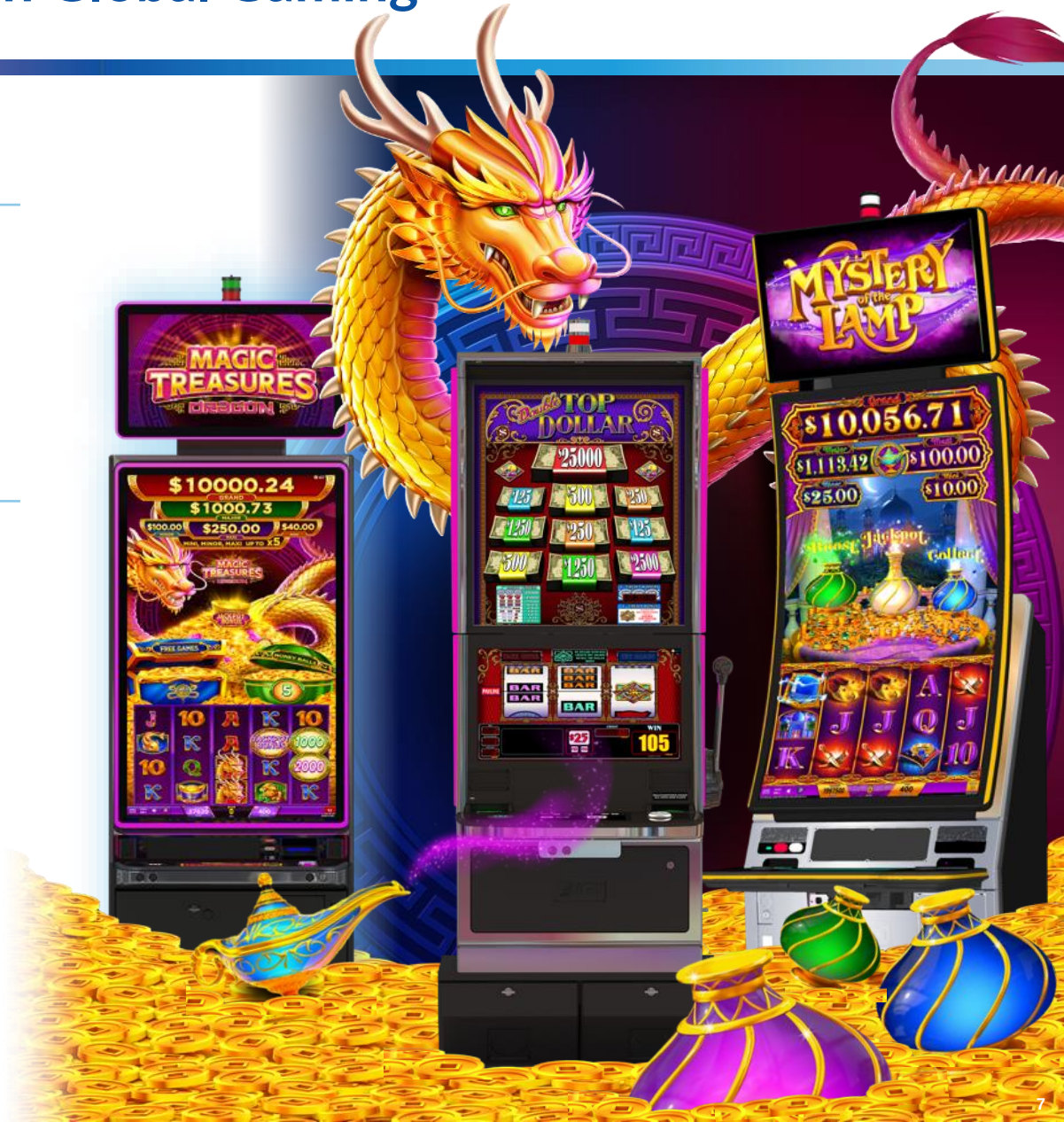
DiamondRS™ driving 40+% market share in mechanical reel stepper shipments

Magic Treasures™ Dragon and *Magic Treasures™ Tiger* rank among top ten New Core Video Games*

MLP success fueling fifth consecutive quarterly increase in installed base

PeakCurve cabinet ranked #1 Portrait Upright Cabinet in the Market*

Prosperity Link™ installed base exceeds 3,500 units; *Mystery of the Lamp™* strong with 400+ units and growing quickly



*Per October 2023 Eilers & Krejcik Gaming research

G2E Highlights: We've Got Game!

Premium/Leased Games



SkyRise™



DiamondRS™ Premium



PeakCurve™ 49

Driving momentum in MLP

Video WAP growth

Expanding stepper leadership

For Sale Games



PeakCurve™ 49



DiamondRS™ 27



PeakBarTop™

Launch of award-winning hardware

Focus on innovation with proven game mechanics

Leveraging extensive brand portfolio

PlayDigital Driving Growth Through Innovative Product Strategies

Key content strategies support strong iGaming GGR growth

More than doubled capacity to create new game titles to ~60/year

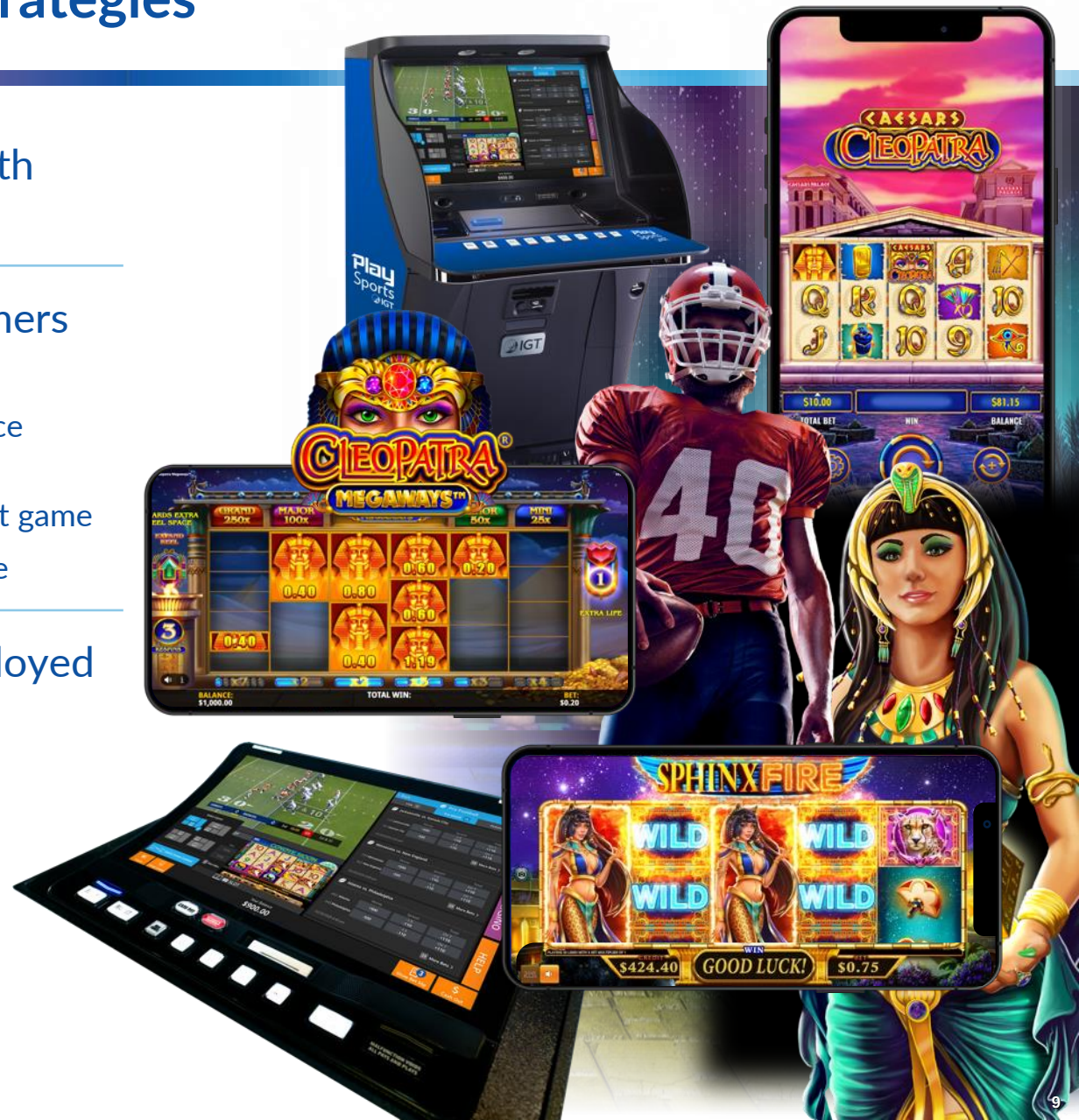
Distinctive capabilities provide compelling value to customers and players alike

Delivering bespoke iCasino games (e.g., *Caesars Cleopatra*® with Caesars Palace Online Casino; *Fort Knox™ Cleopatra™* for FanDuel Casino)

Wheel of Fortune Triple Gold™ Gold Spin™ is first-ever U.S. omnichannel jackpot game

Unique user engagement tools drive productivity and richer player experience

Live streaming sports and sports betting functionality deployed on PeakBarTop™ and CrystalFlex™



Strong Foundation for Growth & Value Creation

On Track with FY'23 and FY'25 Financial Goals

Momentum with Key ESG Initiatives



Showcased Strong Pipeline of Innovative Solutions at Recent Trade Shows

Strategic Evaluation Continues to Progress



FINANCIAL RESULTS

Strong Revenue & Profit Results in Q3'23; Financial Performance Meets or Exceeds Outlook

(Amounts in $ millions, unless otherwise noted)	Quarter Ended September 30, 2023	2022	Y/Y Change	Constant Currency Change*	Nine Months Ended September 30, 2023	2022	Y/Y Change	Constant Currency Change
Revenue	1,065	1,060	*0%*	*(1%)*	3,180	3,132	*2%*	*1%*
Revenue excluding Italy commercial services[(1)]	1,065	1,005	*6%*	*4%*	3,180	2,935	*8%*	*8%*
Operating income	239	211	*13%*	*10%*	745	691	*8%*	*7%*
Operating income margin	*22.4%*	*19.9%*	*2.5pp*	*2.2pp*	*23.4%*	*22.1%*	*1.3pp*	*1.1pp*
Adjusted EBITDA	433	402	*8%*	*5%*	1,325	1,245	*6%*	*6%*
Adjusted EBITDA margin	*40.7%*	*38.0%*	*2.7pp*	*2.3pp*	*41.7%*	*39.7%*	*1.9pp*	*1.6pp*
Diluted EPS[(2)]	$0.46	$1.30	*(65%)*		$0.81	$1.66	*(51%)*	
Adjusted diluted EPS*	$0.52	$0.43	*21%*		$1.46	$1.60	*(9%)*	



Note: EUR/USD X daily average 1.09 in Q3'23, 1.01 in Q3'22, 1.08 YTD Q3'23, 1.06 YTD Q3'22
(1)Italy commercial services business was sold in September 2022
(2)Diluted EPS includes gain on sale of business and accrual of DDI/Benson matter in prior year
**Non-GAAP measure; see disclaimer on page 2 and reconciliations to the most directly comparable GAAP measures in Appendix for further details*

Global Lottery Results Driven by Mid-single-digit SSS Growth in Italy & Elevated Jackpot Activity

Revenue down 4% as reported; up 5% net of sale of Italy commercial services

Global SSS increase 3.1%

Italy SSS up 4.7%, on continued strength in instant ticket & draw games

North America & Rest of world rose 2.8% on strong multi-state jackpots

Strong OI margin well within 2025 target range

Structurally higher Adjusted EBITDA margin profile; third consecutive quarter of 50+% margin



Robust Revenue & Profit Growth in Global Gaming with Contributions Across the Product Portfolio

Revenue up 8%, primarily driven by installed base growth and higher system and software sales

Global installed base of 52,627 units, up 472 units sequentially

Growth balanced across U.S. & Canada and Rest of World

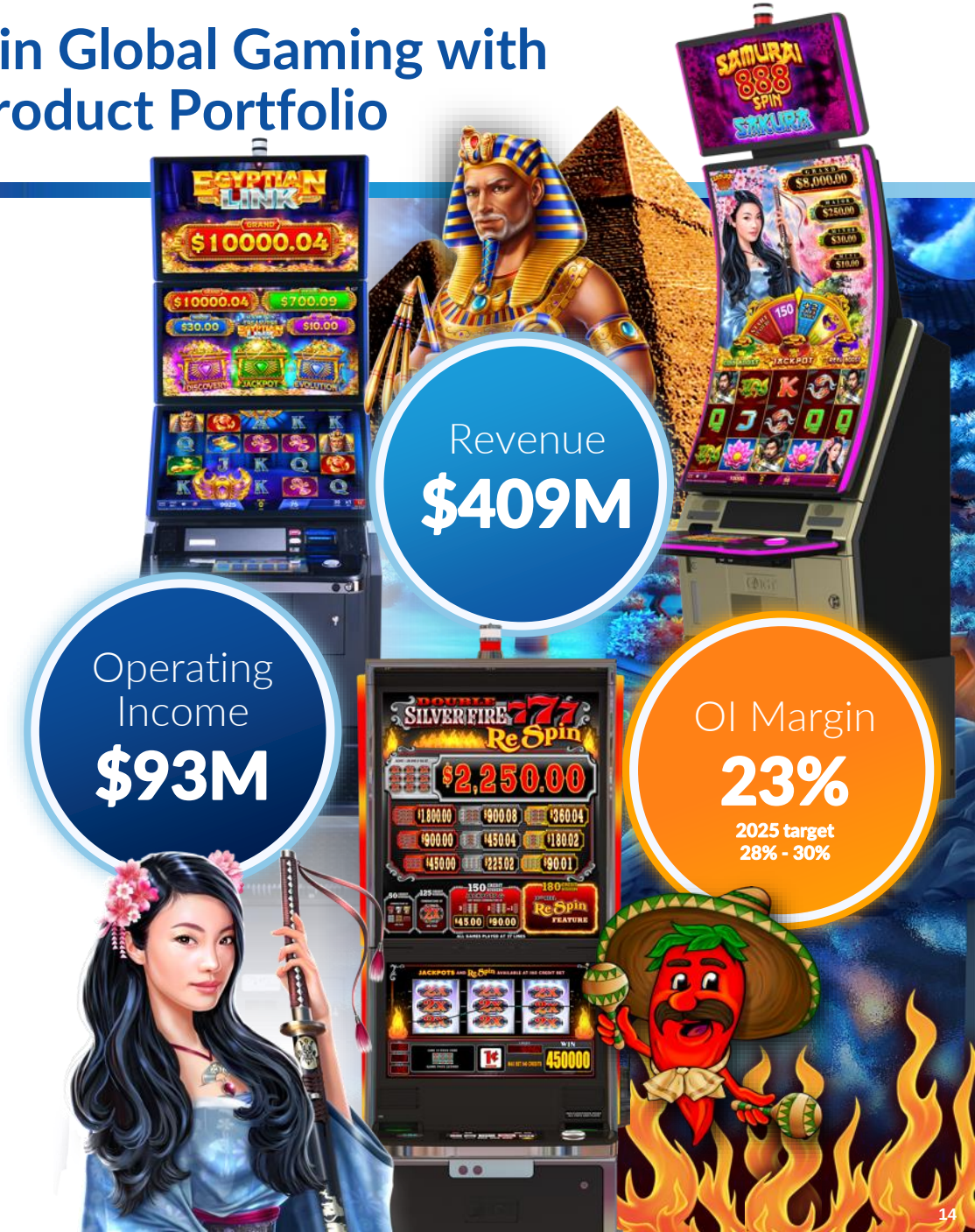
Resilient yield trends

Broad-based strength in product sales

Shipped 9,158 units globally; global ASPs slightly lower Y/Y due to mix

Strong system sales and contributions from two multi-year poker contracts

OI margin expands 550 bps Y/Y on R&D process improvements, easing of supply chain costs, and high-margin system sales



Strong iCasino Performance in U.S. & Canada Drives Higher Profit in PlayDigital

Revenue stable Y/Y as iSoftBet acquisition anniversaries

Growth in iCasino led by player demand for wide-area progressive games

Exiting certain legacy iSoftBet jurisdictions

Sports betting lower on unusually high hold levels in PY in Rhode Island

iCasino GGR up double-digits across geographies

OI margin grows 660 bps Y/Y, approaches 2025 target

Increased operating leverage drives profit higher



Solid YTD Cash Generation Drives Improved Leverage Profile; No Near-Term Debt Maturities



- CFO includes $220M, ~$185M after tax, outflow in final settlement of the DDI/Benson matter
- Net debt leverage* improves to a historical low of 3.0x
- $120 million paid to shareholders in the form of cash dividends
- Recently announced make-whole call of remaining €112M of 3.500% Euro Notes due 2024
- Total liquidity of $1.9B; $0.6B in unrestricted cash, $1.3B in additional borrowing capacity from undrawn facilities

YTD Cash Flows as of September 30, 2023

~$640M Cash from Operations (CFO)

~$300M CapEx

$15M License Obligations

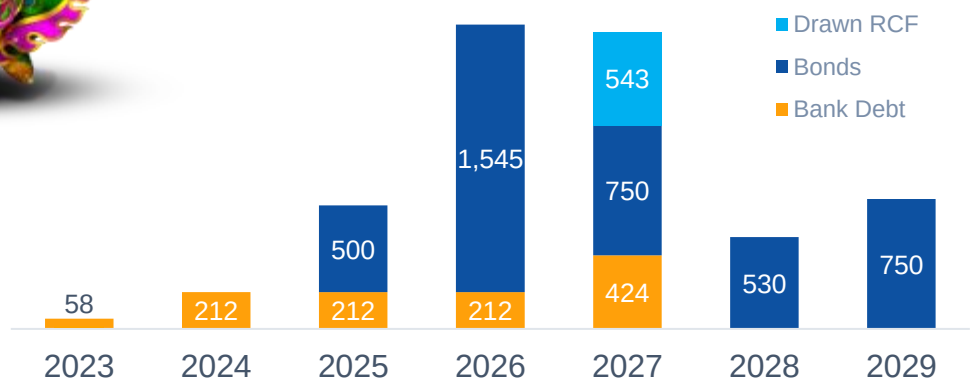
$324M Free Cash Flow*

$509M Adjusted Free Cash Flow*



Debt Maturity Profile ($ millions)

(pro forma for announced redemption in Q4'23)



*Non-GAAP measure; see disclaimer on page 2 and reconciliations to the most directly comparable GAAP measures in Appendix for further details

Tightening FY'23 Revenue Outlook to Upper End of Previous Range; Maintaining Profit Margin Outlook

	FY'23 Outlook
Revenue	~$4.3B
Operating Income Margin	~23%
Cash from Operations	$900M - $1,000M
Capital Expenditures (including payments on license obligations)	$400M - $450M

Q4'23 Key Outlook Assumptions

Revenue of ~$1.1B

- Global Lottery revenue up low-to-mid single-digits vs PY
- Global Gaming/PlayDigital revenue in line with PY

Operating income includes ~$25M in previously communicated restructuring and project costs



Note: EUR/USD FX at current rates

Delivered Strong Financial Results in Q3'23 and YTD'23; On Track to Meet FY'23 Outlook



- Solid Q3'23 and FY'23 Financial Results
- Tightening FY'23 Revenue Outlook to Top End of Previous Range
- Improved Leverage Profile
- Strong Cash Flow Generation

Q&A

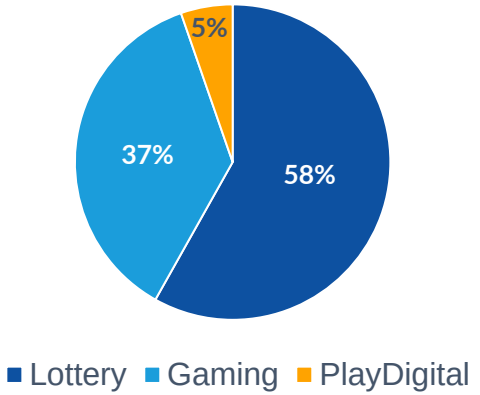
IGT™


BANK BUSTER
JACKPOT
$53,278.02
SAMURAI 888 SPIN
CLEOPATRA
TURISTA PER SEMPRE
NUOVO PREMIO MASSIMO!

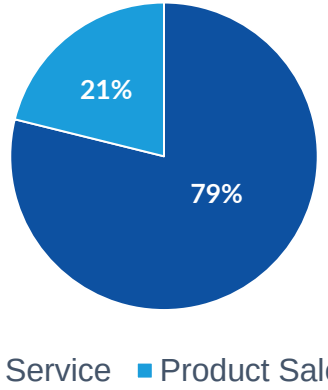
APPENDIX

YTD'23 Snapshot of Revenue & Profit Profile

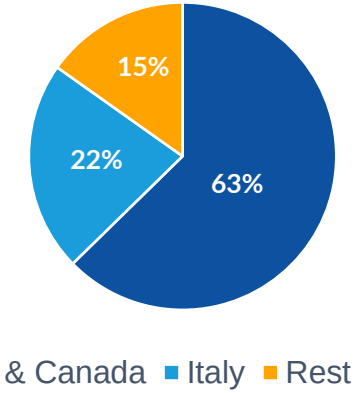
Revenue by Segment



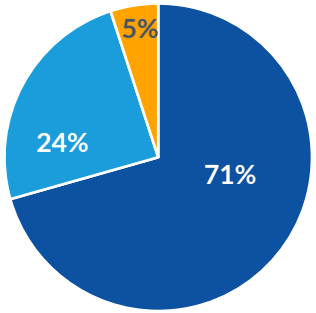
Revenue by Type



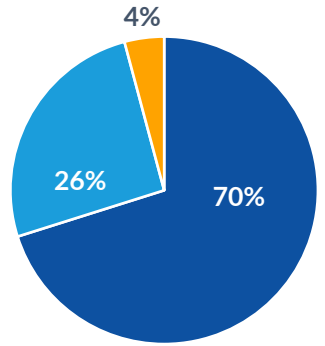
Revenue by Geography



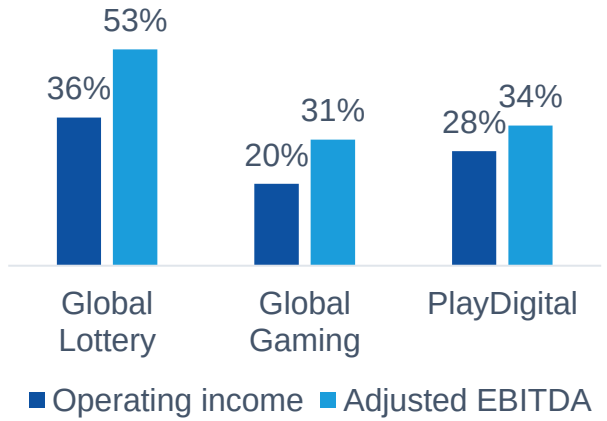
Segment-level Operating Income[(1)]



Segment-level Adjusted EBITDA[(1)]



Profit Margins

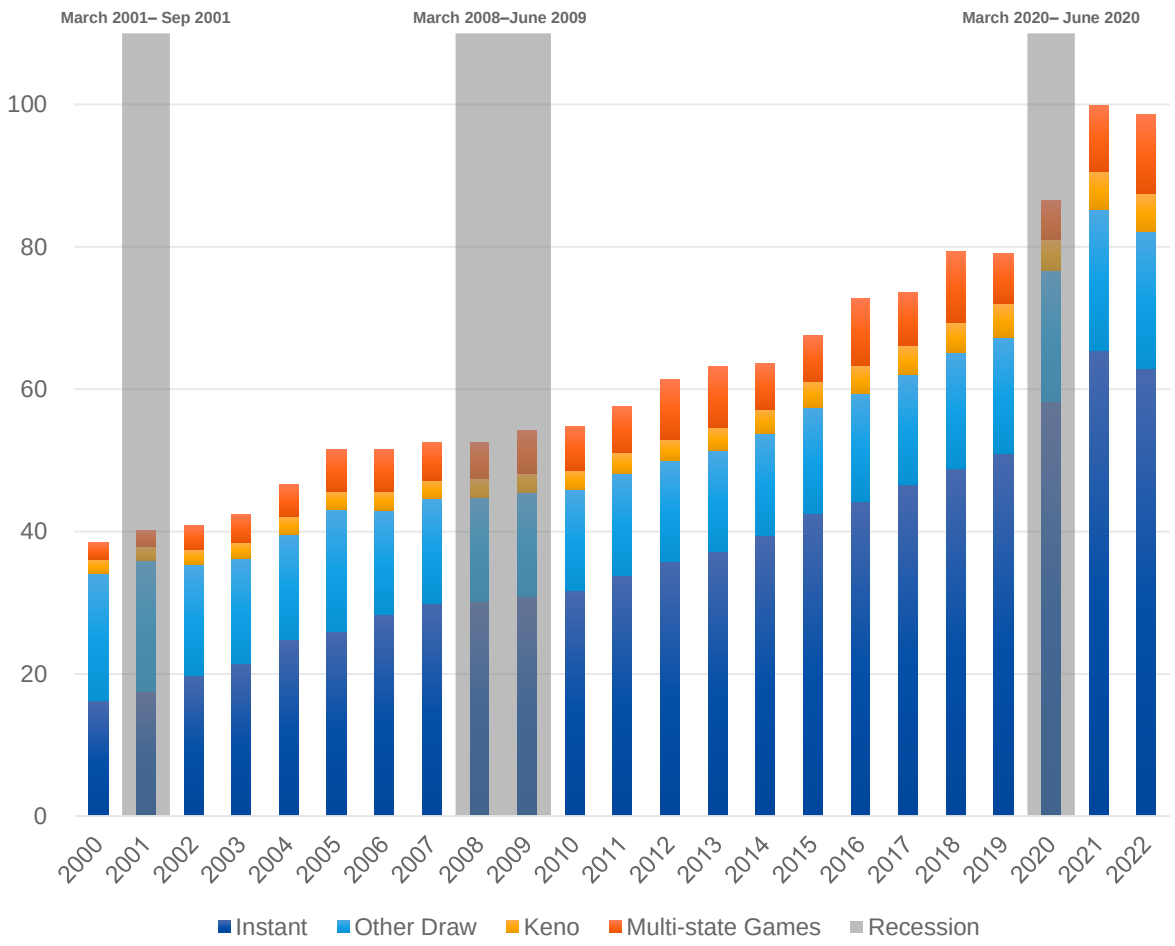


Note: $ millions, except noted otherwise

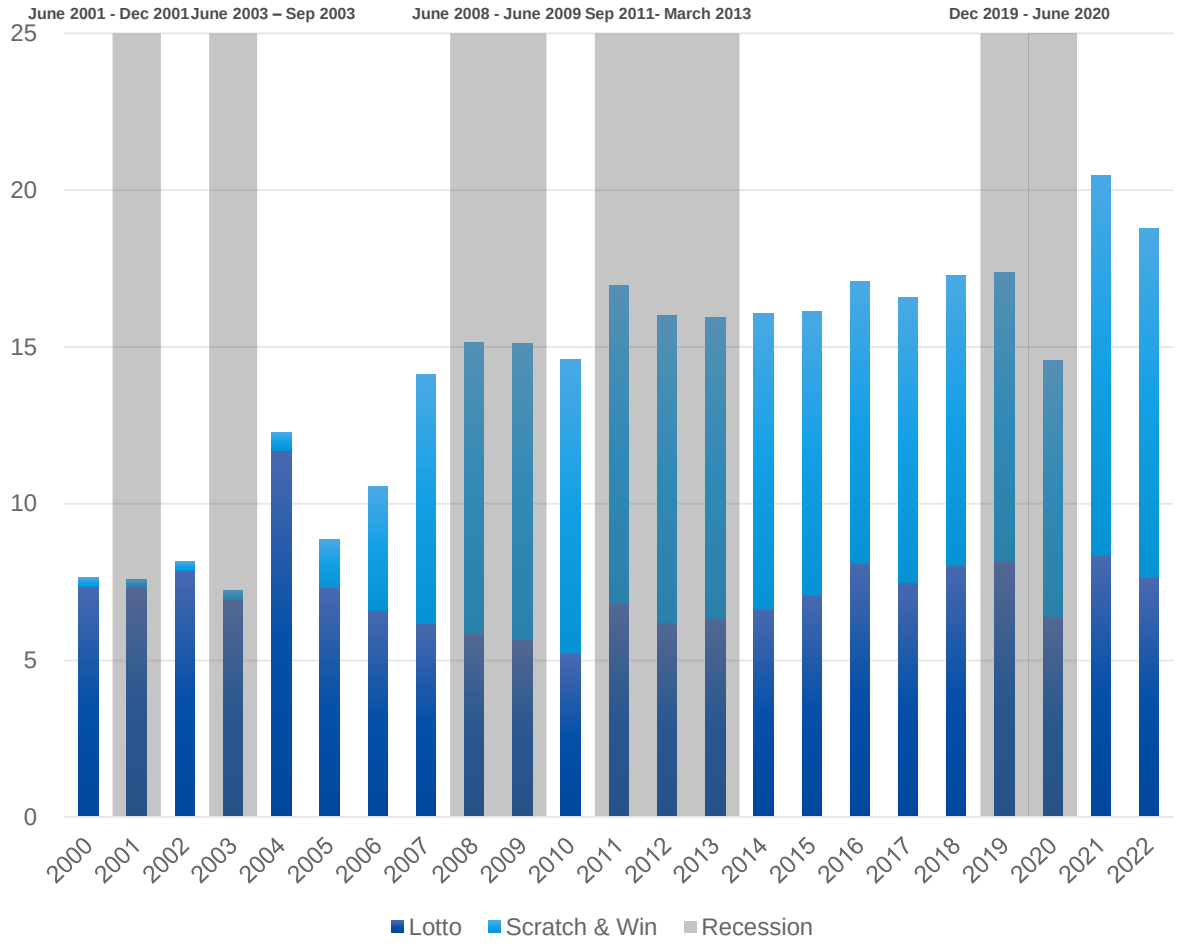
[(1)]Segment-level profit charts exclude Corporate support expense and purchase price amortization

U.S. and Italy Lottery Markets Historically Demonstrate Resilience During Periods of Recession

U.S. Lottery Industry Sales ($B)



IGT Italy Lottery Sales (€B)

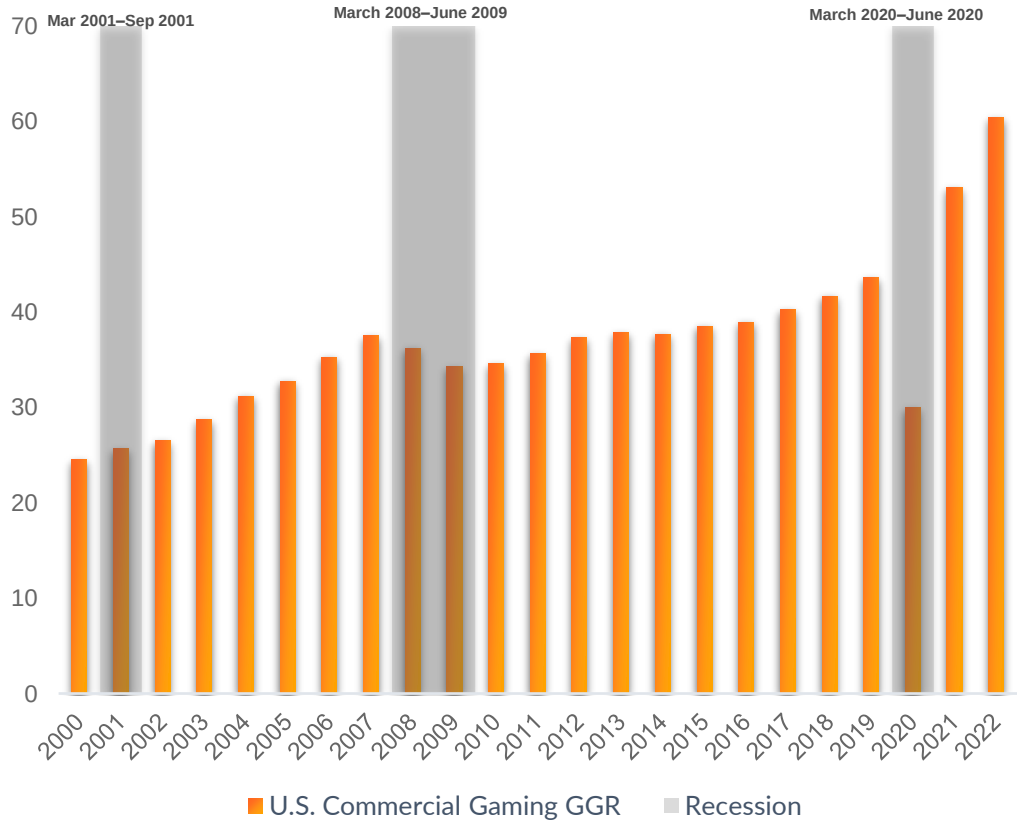


Source: La Fleur's; AAMS

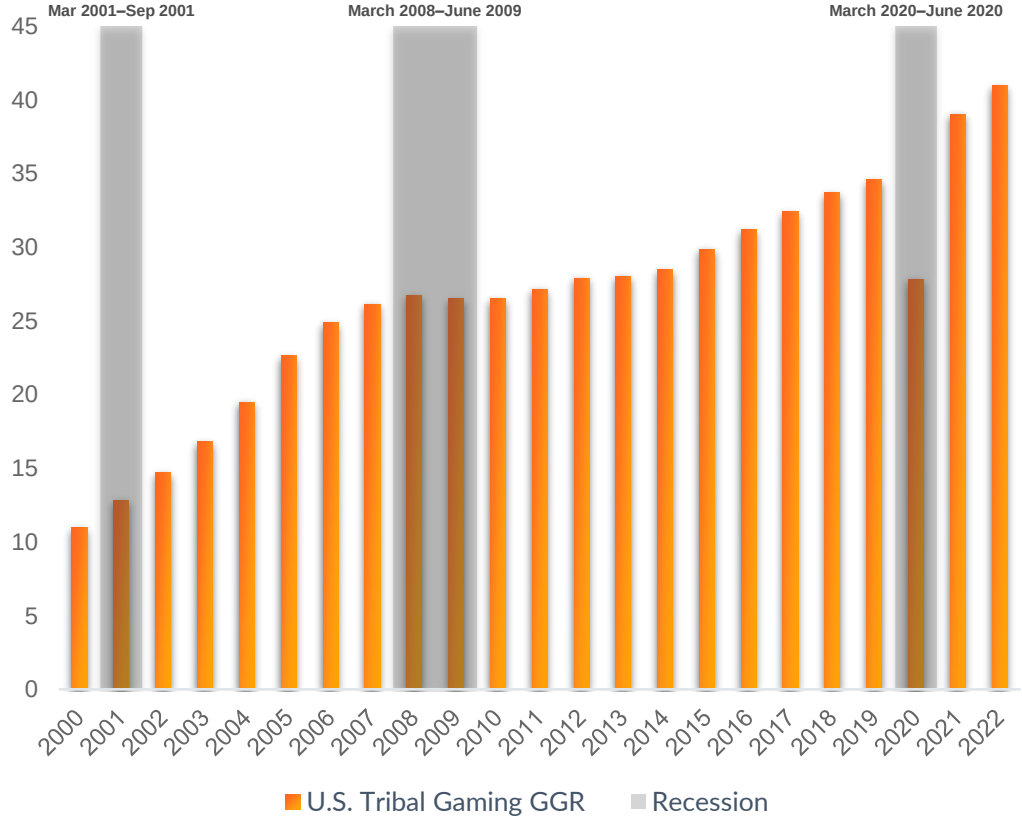
U.S. Gaming GGR Reasonably Resilient in Prior Recession Periods

The U.S. represents ~70% of IGT's Global Gaming segment revenue
~80% of U.S. revenue generated in regional markets, ~45% from Tribal customers

U.S. Commercial Gaming GGR ($B)



U.S. Tribal Gaming GGR ($B)



Source: American Gaming Association; National Indian Gaming Commission

Q3'23 Select Performance and KPI Data

GLOBAL LOTTERY	Q3'23	Q3'22	Y/Y Change	Constant Currency Change	Q2'23	Sequential Change as Reported
Revenue						
Service						
Operating and facilities management contracts	610	561	9%	5%	623	(2)%
Upfront license fee amortization	(47)	(44)	(9)%	—%	(47)	—%
Operating and facilities management contracts, net	563	518	9%	5%	576	(2)%
Other	13	70	(81)%	(80)%	13	6%
Total service revenue	**576**	**588**	**(2)%**	**(5)%**	**588**	**(2)%**
Product sales	**25**	**39**	**(36)%**	**(39)%**	**35**	**(30)%**
Total revenue	**601**	**626**	**(4)%**	**(7)%**	**624**	**(4)%**
Operating income	**206**	**211**	**(2)%**	**(6)%**	**229**	**(10)%**
Adjusted EBITDA	**306**	**310**	**(1)%**	**(6)%**	**332**	**(8)%**

	Q3'23 Constant Currency Change	Q3'22 Constant Currency Change	Q2'23 Constant Currency Change
Global same-store sales growth (%)			
Instant ticket & draw games	0.2%	(0.5)%	2.3%
Multi-jurisdiction jackpots	25.2%	46.7%	(5.3)%
Total	**3.1%**	**3.3%**	**1.8%**
North America & Rest of world same-store sales growth (%)			
Instant ticket & draw games	(1.0)%	(0.2)%	0.8%
Multi-jurisdiction jackpots	25.2%	46.7%	(5.3)%
Total	**2.8%**	**4.7%**	**0.2%**
Italy same-store sales growth (%)			
Instant ticket & draw games	**4.7%**	**(1.5)%**	**8.0%**

$ in millions except otherwise noted

Q3'23 Select Performance and KPI Data

GLOBAL GAMING	Q3'23	Q3'22	Y/Y Change	Constant Currency Change	Q2'23	Sequential Change as Reported
Revenue						
Service						
Terminal	136	126	7%	10%	128	6%
Systems, software, and other	61	58	6%	6%	59	3%
Total service revenue	**197**	**184**	**7%**	**9%**	**188**	**5%**
Product sales						
Terminal	143	140	2%	2%	139	3%
Other	68	55	24%	23%	45	50%
Total product sales revenue	**212**	**195**	**8%**	**8%**	**185**	**14%**
Total revenue	**409**	**379**	**8%**	**8%**	**373**	**10%**
Operating income	**93**	**65**	**42%**	**43%**	**71**	**31%**
Adjusted EBITDA	**135**	**96**	**41%**	**42%**	**112**	**21%**
Installed base units						
Casino	51,786	47,411	9%		51,304	
Casino - L/T lease [1]	841	1,116	(25)%		851	
Total installed base units	**52,627**	**48,527**	**8%**		**52,155**	
Installed base units (by geography)						
US & Canada	33,778	32,303	5%		33,554	
Rest of world	18,849	16,224	16%		18,601	
Total installed base units	**52,627**	**48,527**	**8%**		**52,155**	

$ in millions except otherwise noted

[1] *Excluded from yield calculations due to treatment as sales-type leases*

Q3'23 Select Performance and KPI Data

GLOBAL GAMING (Continued)	Q3'23	Q3'22	Y/Y Change	Q2'23
Yields (by geography)[1], in absolute $				
US & Canada	$43.23	$43.73	(1)%	$41.89
Rest of world	$7.72	$6.32	22%	$7.44
Total yields	**$30.32**	**$31.09**	**(2)%**	**$29.56**
Global machine units sold				
New/expansion	586	1,005	(42)%	1,061
Replacement	8,572	7,960	8%	7,208
Total machine units sold	**9,158**	**8,965**	**2%**	**8,269**
US & Canada machine units sold				
New/expansion	211	959	(78)%	1,046
Replacement	6,410	5,448	18%	5,278
Total machine units sold	**6,621**	**6,407**	**3%**	**6,324**
Rest of world machine units sold				
New/expansion	375	46	NM	15
Replacement	2,162	2,512	(14)%	1,930
Total machine units sold	**2,537**	**2,558**	**(1)%**	**1,945**
Average Selling Price (ASP), in absolute $				
US & Canada	$15,300	$15,900	(4)%	$16,700
Rest of world	$14,400	$13,900	4%	$16,000
Total ASP	**$15,100**	**$15,400**	**(2)%**	**$16,500**

$ in millions except otherwise noted

[1] Excludes Casino L/T lease units due to treatment as sales-type lease

Q3'23 Select Performance and KPI Data

PLAYDIGITAL	Q3'23	Q3'22	Y/Y Change	Constant Currency Change	Q2'23	Sequential Change as Reported
Revenue						
Service	55	54	1%	—%	59	(7)%
Product sales	1	—	NM	NM	—	NM
Total revenue	**55**	**54**	**1%**	**1%**	**59**	**(7)%**
Operating income	**16**	**12**	**32%**	**36%**	**18**	**(16)%**
Adjusted EBITDA	**19**	**16**	**16%**	**18%**	**22**	**(14)%**
CONSOLIDATED						
Revenue (by geography)						
US & Canada	677	651	4%	4%	650	4%
Italy	221	247	(11)%	(18)%	240	(8)%
Rest of world	166	161	3%	2%	164	1%
Total revenue	**1,065**	**1,060**	**—%**	**(1)%**	**1,055**	**1%**

$ in millions except otherwise noted

Q3'23 Summarized Income Statement

	For the three months ended September 30,			
	2023	2022	Y/Y Change	Constant Currency Change
Service revenue	828	826	—%	(2)%
Product sales	237	234	1%	—%
Total revenue	**1,065**	**1,060**	**—%**	**(1)%**
Total operating expenses	826	849	(3)%	**4%**
Operating income	**239**	**211**	**13%**	**10%**
Interest expense, net	73	73		
Foreign exchange gain, net	(23)	(37)		
Other non-operating expense (income), net	1	(139)		
Total non-operating expenses (income)	**50**	**(103)**		
Income before provision for income taxes	189	315		
Provision for income taxes	66	21		
Net income	**123**	**294**		
Less: Net income attributable to non-controlling interests	29	29		
Net income attributable to IGT PLC	**94**	**264**		
Net income attributable to IGT PLC per common share - diluted	**$0.46**	**$1.30**		
Adjusted net income attributable to IGT PLC per common share - diluted	**$0.52**	**$0.43**		

$ in millions except per share amounts

Summarized Cash Flow Statement

	For the three months ended September 30,		For the nine months ended September 30,	
	2023	2022	2023	2022
Net cash provided by operating activities	**296**	**236**	**641**	**621**
Capital expenditures	(108)	(73)	(301)	(226)
Payments on license obligations	(7)	—	(15)	—
Free cash flow	**181**	**163**	**324**	**395**
Net cash provided by discontinued operations	—	126	—	126
Debt proceeds/(repayments), net	60	(800)	71	(606)
Repurchases of common stock	—	(39)	—	(93)
Shareholder dividends paid	(40)	(40)	(120)	(121)
Proceeds from sale of business	—	497	—	497
Business acquisitions	—	(142)	—	(142)
Minority distributions	(12)	(14)	(210)	(236)
Other - Net	(59)	(55)	(84)	(13)
Other Investing/Financing Activities	**(51)**	**(467)**	**(343)**	**(588)**
Net Cash Flow	**130**	**(305)**	**(19)**	**(193)**
Effect of Exchange Rates	(32)	(36)	(24)	(98)
Net Change in Cash and Restricted Cash	98	(341)	(43)	(292)

$ in millions

Reconciliations of Non-GAAP Measures - Q3'23

	For the three months ended September 30, 2023					
	Global Lottery	Global Gaming	PlayDigital	Business Segments Total	Corporate and Other	Total IGT PLC
Net income						123
Provision for income taxes						66
Interest expense, net						73
Foreign exchange gain, net						(23)
Other non-operating expense, net						1
Operating income (loss)	206	93	16	314	(75)	239
Depreciation	45	29	3	77	—	76
Amortization - service revenue [(1)]	50	—	—	50	—	50
Amortization - non-purchase accounting	5	12	—	17	1	18
Amortization - purchase accounting	—	—	—	—	37	37
Stock-based compensation	1	1	—	3	10	13
Adjusted EBITDA	**306**	**135**	**19**	**460**	**(27)**	**433**
Cash flows from operating activities						296
Capital expenditures						(108)
Payments on license obligations						(7)
Free Cash Flow						**181**
Payments on DDI / Benson Matter, net of cash tax benefit ($24 million)						(24)
Adjusted Free Cash Flow						**157**

$ in millions

[(1)] Includes amortization of upfront license fees

Reconciliations of Non-GAAP Measures - Q3'23

	For the three months ended September 30, 2023		
	Pre-Tax Impact	Tax Impact [1][2]	Net Impact
Reported EPS attributable to IGT PLC - diluted			0.46
Adjustments:			
Foreign exchange gain, net	(0.12)	0.03	(0.15)
Amortization - purchase accounting	0.18	0.04	0.14
Discrete tax items	—	(0.06)	0.06
Net adjustments			0.05
Adjusted EPS attributable to IGT PLC - diluted [3]			**0.52**

All amounts presented are in $

[1] Calculated based on nature of item, including any realizable deductions, and statutory tax rate in effect for the relevant jurisdiction

[2] The reported effective tax rate was 34.8%. Adjusted for the above items, the effective tax rate was 33.8%

[3] Adjusted EPS was calculated using weighted average shares outstanding of 203.1 million, which includes the dilutive impact of share-based payment awards

Reconciliations of Non-GAAP Measures - Q3'22

	For the three months ended September 30, 2022					
	Global Lottery	Global Gaming	PlayDigital	Business Segments Total	Corporate and Other	Total IGT PLC
Net income						294
Provision for income taxes						21
Interest expense, net						73
Foreign exchange gain, net						(37)
Other non-operating income, net						(139)
Operating income (loss)	211	65	12	287	(76)	211
Depreciation	44	27	4	75	—	75
Amortization - service revenue [1]	46	—	—	46	—	46
Amortization - non-purchase accounting	5	2	—	7	1	8
Amortization - purchase accounting	—	—	—	—	40	40
Stock-based compensation	2	2	—	5	7	12
Other	—	—	—	—	8	8
Adjusted EBITDA	**310**	**96**	**16**	**422**	**(19)**	**402**
Cash flows from operating activities						236
Capital expenditures						(73)
Free Cash Flow						**163**

$ in millions

[1] *Includes amortization of upfront license fees*

Reconciliations of Non-GAAP Measures - Q3'22

	For the three months ended September 30, 2022		
	Pre-Tax Impact	Tax Impact [1][2]	Net Impact
Reported EPS attributable to IGT PLC - diluted			1.30
Adjustments:			
Foreign exchange gain, net	(0.18)	0.04	(0.22)
Amortization - purchase accounting	0.20	0.05	0.15
Loss on extinguishment and modifications of debt, net	0.06	—	0.06
DDI / Benson Matter provision	0.59	0.14	0.45
Gain on sale of business	(1.37)	(0.01)	(1.36)
Other (non-recurring adjustments)	0.05	—	0.04
Net adjustments			(0.87)
Adjusted EPS attributable to IGT PLC - diluted [3]			**0.43**

All amounts presented are in $

[1] Calculated based on nature of item, including any realizable deductions, and statutory tax rate in effect for the relevant jurisdiction

[2] The reported effective tax rate was 6.7%. Adjusted for the above items, the effective tax rate was 36.2%

[3] Adjusted EPS was calculated using weighted average shares outstanding of 203.1 million, which includes the dilutive impact of share-based payment awards

Reconciliations of Non-GAAP Measures - YTD Q3'23

	For the nine months ended September 30, 2023					
	Global Lottery	Global Gaming	PlayDigital	Business Segments Total	Corporate and Other	Total IGT PLC
Net income						280
Provision for income taxes						239
Interest expense, net						214
Foreign exchange loss, net						8
Other non-operating expense, net						4
Operating income (loss)	675	233	48	956	(211)	745
Depreciation	131	87	8	227	1	228
Amortization - service revenue [1]	149	1	—	150	—	150
Amortization - non-purchase accounting	15	32	1	48	3	50
Amortization - purchase accounting	—	—	—	—	115	115
Stock-based compensation	6	5	1	11	25	36
Adjusted EBITDA	**977**	**358**	**58**	**1,393**	**(68)**	**1,325**
Cash flows from operating activities						641
Capital expenditures						(301)
Payments on license obligations						(15)
Free Cash Flow						**324**
Payments on DDI / Benson Matter, net of cash tax benefit ($36 million)						184
Adjusted Free Cash Flow						**509**

$ in millions; all amounts presented reflect continuing operations

[1] Includes amortization of upfront license fees

Reconciliations of Non-GAAP Measures - YTD Q3'23

	For the nine months ended September 30, 2023		
	Pre-Tax Impact	Tax Impact [1][2]	Net Impact
Reported EPS attributable to IGT PLC - diluted			0.81
Adjustments:			
Foreign exchange loss, net	0.04	0.01	0.03
Amortization - purchase accounting	0.57	0.13	0.43
Loss on extinguishment and modifications of debt, net	0.02	—	0.02
Discrete tax items	—	(0.16)	0.16
DDI / Benson Matter provision	—	0.00	0.00
Gain on sale of business	0.00	0.00	0.00
Other (non-recurring adjustments)	0.01	—	0.01
Net adjustments			0.65
Adjusted EPS attributable to IGT PLC - diluted [3]			**1.46**

$ in millions; all amounts presented reflect continuing operations

[1] Calculated based on nature of item, including any realizable deductions, and statutory tax rate in effect for the relevant jurisdiction

[2] The reported effective tax rate was 46.0%. Adjusted for the above items, the effective tax rate was 36.4%

[3] Adjusted EPS was calculated using weighted average shares outstanding of 202.5 million, which includes the dilutive impact of share-based payment awards

Reconciliations of Non-GAAP Measures - YTD Q3'22

	For the nine months ended September 30, 2022					
	Global Lottery	Global Gaming	PlayDigital	Business Segments Total	Corporate and Other	Total IGT PLC
Net income						445
Provision for income taxes						74
Interest expense, net						223
Foreign exchange gain, net						(59)
Other non-operating expense, net						8
Operating income (loss)	693	174	33	899	(208)	691
Depreciation	131	81	12	223	(1)	223
Amortization - service revenue [1]	146	—	—	146	—	146
Amortization - non-purchase accounting	18	5	—	23	2	25
Amortization - purchase accounting	—	—	—	—	117	117
Stock-based compensation	7	5	1	13	21	34
Other	—	—	—	—	9	9
Adjusted EBITDA	**996**	**264**	**45**	**1,305**	**(60)**	**1,245**
Cash flows from operating activities						621
Capital expenditures						(226)
Free Cash Flow						**395**

$ in millions; all amounts presented reflect continuing operations

[1] Includes amortization of upfront license fees

Reconciliations of Non-GAAP Measures - YTD Q3'22

	For the nine months ended September 30, 2022		
	Pre-Tax Impact	Tax Impact [1][2]	Net Impact
Reported EPS attributable to IGT PLC - diluted			1.66
Adjustments:			
Foreign exchange gain, net	(0.29)	0.12	(0.41)
Amortization - purchase accounting	0.57	0.14	0.43
Loss on extinguishment and modifications of debt, net	0.06	—	0.06
Discrete tax items	—	(0.15)	0.15
DDI / Benson Matter provision	1.32	0.32	1.00
Gain on sale of business	(1.36)	(0.01)	(1.35)
Other (non-recurring adjustments)	0.04	—	0.04
Net adjustments			(0.06)
Adjusted EPS attributable to IGT PLC - diluted [3]			**1.60**

$ in millions; all amounts presented reflect continuing operations

[1] Calculated based on nature of item, including any realizable deductions, and statutory tax rate in effect for the relevant jurisdiction

[2] The reported effective tax rate was 14.3%. Adjusted for the above items, the effective tax rate was 26.9%

[3] Adjusted EPS was calculated using weighted average shares outstanding of 204.1 million, which includes the dilutive impact of share-based payment awards