International Game Technology PLC

2021 Third Quarter Results

Period ended September 30, 2021

November 9, 2021

Cautionary Statement Regarding Forward-Looking Statements

This presentation may contain forward-looking statements (including within the meaning of the Private Securities Litigation Reform Act of 1995) concerning International Game Technology PLC and its consolidated subsidiaries (the "Company") and other matters. These statements may discuss goals, intentions, and expectations as to future plans, trends, events, dividends, results of operations, or financial condition, or otherwise, based on current beliefs of the management of the Company as well as assumptions made by, and information currently available to, such management. Forward-looking statements may be accompanied by words such as "aim," "anticipate," "believe," "plan," "could," "would," "should," "shall", "continue," "estimate," "expect," "forecast," "future," "guidance," "intend," "may," "will," "possible," "potential," "predict," "project" or the negative or other variations of them. These forward-looking statements speak only as of the date on which such statements are made and are subject to various risks and uncertainties, many of which are outside the Company's control. Should one or more of these risks or uncertainties materialize, or should any of the underlying assumptions prove incorrect, actual results may differ materially from those predicted in the forward-looking statements and from past results, performance, or achievements. Therefore, you should not place undue reliance on such statements. Factors that could cause actual results to differ materially from those in the forward-looking statements include (but are not limited to) the uncertainty of the duration, extent and effects of the COVID-19 pandemic and the response to governments, including government-mandated property closures and travel restrictions, and other third parties on the Company's business, results of operations, cash flows, liquidity and development prospects and the factors and risks described in the Company's annual report on Form 20-F for the financial year ended December 31, 2020 and other documents filed from time to time with the SEC, which are available on the SEC's website at www.sec.gov and on the investor relations section of the Company's website at www.IGT.com. Except as required under applicable law, the Company does not assume any obligation to update these forward-looking statements. You should carefully consider these factors and other risks and uncertainties that affect the Company's business. Nothing in this presentation is intended, or is to be construed, as a profit forecast or to be interpreted to mean that the financial performance of International Game Technology PLC for the current or any future financial years will necessarily match or exceed the historical published financial performance of International Game Technology PLC, as applicable. All forward-looking statements contained in this presentation are qualified in their entirety by this cautionary statement. All subsequent written or oral forward-looking statements attributable to International Game Technology PLC, or persons acting on its behalf, are expressly qualified in their entirety by this cautionary statement.

Comparability of Results

All figures presented in this release are prepared under U.S. GAAP, unless otherwise noted.

Non-GAAP Financial Measures

Management supplements the reporting of financial information, determined under GAAP, with certain non-GAAP financial information. Management believes the non-GAAP information presented provides investors with additional useful information, but it is not intended to nor should it be considered in isolation or as a substitute for the related GAAP measures. Moreover, other companies may define non-GAAP measures differently, which limits the usefulness of these measures for comparisons with such other companies. The Company encourages investors to review its financial statements and publicly-filed reports in their entirety and not to rely on any single financial measure.

Adjusted EBITDA represents net income (loss) from continuing operations (a GAAP measure) before income taxes, interest expense, foreign exchange gain (loss), other non-operating expenses, depreciation, impairment losses, amortization (service revenue, purchase accounting and non-purchase accounting), restructuring expenses, stock-based compensation, litigation expense (income), and certain other non-recurring items. Other non-recurring items are infrequent in nature and are not reflective of ongoing operational activities. For the business segments, Adjusted EBITDA represents segment operating income (loss) before depreciation, amortization (service revenue, purchase accounting and non-purchase accounting), restructuring expenses, stock-based compensation, litigation expense (income) and certain other non-recurring items. Adjusted EBITDA – discontinued operations represents income from discontinued operations (a GAAP measure) before income taxes, interest expense, depreciation and amortization, and gain on sale of discontinued operations. Adjusted EBITDA – combined represents Total Adjusted EBITDA plus EBITDA – discontinued operations. Management believes that the non-GAAP measures just mentioned are useful in providing period-to-period comparisons of the results of the Company's ongoing operational performance.

Net debt is a non-GAAP financial measure that represents debt (a GAAP measure, calculated as long-term obligations plus short-term borrowings) minus capitalized debt issuance costs and cash and cash and equivalents. Cash and cash equivalents are subtracted from the GAAP measure because they could be used to reduce the Company's debt obligations. Management believes that net debt is a useful measure to monitor leverage and evaluate the balance sheet.

Net debt leverage is a non-GAAP financial measure that represents the ratio of Net debt as of a particular balance sheet date to Adjusted EBITDA for the last twelve months ("LTM") prior to such date. Prior to the disposal of the Italian B2C gaming businesses in the second quarter of 2021, management calculated the Net debt leverage ratio as the ratio of Net debt as of a particular balance sheet date to the LTM of Adjusted EBITDA – combined prior to such date. Management believes that Net debt leverage is a useful measure to assess our financial strength and ability to incur incremental indebtedness when making key investment decisions.

Free cash flow is a non-GAAP financial measure that represents cash flow from operations (a GAAP measure) less capital expenditures. Management believes free cash flow is a useful measure of liquidity and an additional basis for assessing IGT's ability to fund its activities, including debt service and distribution of earnings to shareholders.

Constant currency is a non-GAAP financial measure that expresses the current financial data using the prior-year/period exchange rate (i.e., the exchange rates used in preparing the financial statements for the prior year). Management believes that constant currency is a useful measure to compare period-to-period results without regard to the impact of fluctuating foreign currency exchange rates.

A reconciliation of the non-GAAP measures to the corresponding amounts prepared in accordance with GAAP appears in the tables in this release. The tables provide additional information as to the items and amounts that have been excluded from the adjusted measures.

Business Update

Double-Digit Revenue Growth Drives Substantial Profit Improvement

Q3'21 revenue up 21%, operating income more than doubled from prior-year period, profit margins remain near record levels

- Robust Lottery same-store sales demonstrate improvement in business growth profile
- Global Gaming recovery accentuated by stronger margin structure of business
- New Digital & Betting disclosure and industry-leading talent underscore escalated focus on this fast-emerging business

Completed $200M OPtiMa cost savings targeted for 2021

Net debt leverage[(1)] improves to 3.8x, the lowest level in IGT PLC's history

Reinstatement of quarterly cash dividend reflects substantial improvement in profits and leverage profile, confidence in long-term outlook

+9% Lottery SSS Growth; +19% vs. Q3'19

55% increase in machine units sold

Digital & Betting revenue up 37%

$407M in Adjusted EBITDA[(2)] (41% margin[(3)])

All amounts presented represent continuing operations

[(1)] Non-GAAP measure; see disclaimer on page 2

[(2)] Non-GAAP measure; see disclaimer on page 2 and reconciliations to the most directly comparable GAAP measures in Appendix for further details

[(3)] Margin defined as Adjusted EBITDA divided by revenue

Impressive Global Lottery Momentum Continues

9% SSS growth; up 19% over Q3'19

- 8% growth in North America & Rest of World; up 21% vs. Q3'19
- 16% increase in Italy; up 12% vs. Q3'19
- iLottery SSS up over 50%, more than 3x Q3'19 levels

Recent contract wins:

- 10-year facility management contract from Connecticut Lottery Corporation, displacing an incumbent
- 7-year contract from FDJ, upgrading to advanced Aurora central system with omnichannel capabilities
- Secured new, multi-year instant ticket services contract with WestLotto, Germany's largest lottery

Deployed first cloud-based eInstants platform in Georgia; rolling out to additional customers over next several months

IGT's Mobile Lottery Solution Won "Lottery Product of the Year" at 2021 International Gaming Awards

CT Lottery

FDJ





THE INTERNATIONAL GAMING AWARDS WINNER 2021

IGT

Global Gaming Recovery Progressing Nicely

Sequential improvement in KPIs vs. Q2'21

- Global yields up 8%
- Global installed base increased ~500 units
- ASPs rose 5%

Excellent progress with multi-level progressive games

- *Wheel of Fortune® Cash Link*
- *Ying Cai Shen*
- *Dragon Lights*

Peak series cabinets driving machine unit demand

Substantial improvement in profit margin structure; Q3'21 Operating Income margin up more than 1,000 basis points sequentially



G2E Highlights: “It’s Game Time!”

WHEEL OF FORTUNE SLOTS 25
SILVER ANNIVERSARY



Peak65™



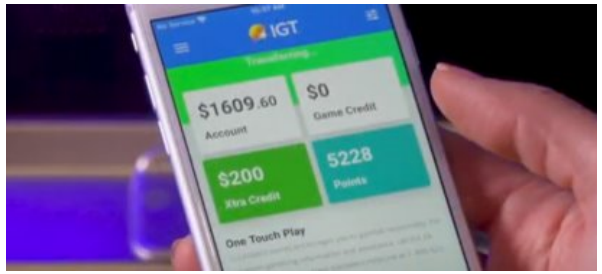
DiamondRS™



THE INTERNATIONAL GAMING AWARDS WINNER 2021

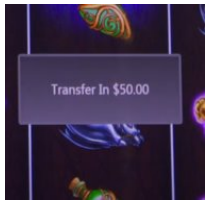
GLOBAL GAMING AWARDS 2021











Digital & Betting Rapidly Gaining Scale & Recognition

New, standalone Digital & Betting segment enables better appreciation of scale and leadership

- Revenue up 37% in Q3'21, up 52% YTD
- 23% operating income margin and 32% Adjusted EBITDA margin[(1)(2)] YTD

iGaming highlights

- 50% Y/Y GGR growth in Q3'21 period
- Success with new titles: *Fortune Coin*, *Wheel of Fortune Triple Extreme Spin*, *Cash Eruption* (digitally native)
- Content distribution agreement with Yggdrasil Gaming
- Gil Rotem appointed President of iGaming

Sports Betting Highlights:

- Joe Asher appointed President of Sports Betting
- Several turnkey solutions announced including full retail and mobile services for Angel Of The Winds Casino Resort, Oneida Casino, and Snoqualmie Casino
- New hardware well-received at G2E; CrystalFlex won top prize in "Best Consumer-Service Technology" category of the 2021 GGB Gaming & Technology Awards







CrystalFlex™

(1) Non-GAAP measure; see disclaimer on page 2 and reconciliations to the most directly comparable GAAP measures in Appendix for further details
(2) Margin defined as Adjusted EBITDA divided by revenue

Well-Positioned to Create Value for All Stakeholders

Raising 2021 outlook on strength of year-to-date results; outlook improved on several important measures:

- Revenue
- Operating income and Adjusted EBITDA[(1)] margins
- Cash flow
- Leverage



Compelling growth outlook across all business segments

Progress reflects the incredible dedication of the IGT team and commitment to our core values

- Providing special bonus to employees not covered by existing incentive compensation plans who were impacted by furloughs and salary reductions in 2020
- ESG efforts recognized with reduced interest rate on term loan facilities



Reinstatement of quarterly cash dividend signals high confidence in business outlook and provides an important vehicle to reward shareholders

[(1)] *Non-GAAP measure; see disclaimer on page 2 for further details*

Financial Results

Significant Profit Growth in QTD and YTD Periods

	Quarter Ended September 30,		% Change	Year-To-Date September 30,		% Change
	2021	2020		2021	2020	
GAAP Financials						
Revenue	984	816	21%	3,039	2,230	36%
Operating income (loss)	212	87	144%	716	(204)	NA
Operating income margin	*22%*	*11%*		*24%*	*(9)%*	
Net income (loss)	101	(129)	NA	200	(644)	NA
Net income (loss) attributable to IGT PLC per common share - diluted	$0.31	$(0.75)	NA	$0.22	$(3.34)	NA
Net cash provided by operating activities	113	191	(41)%	613	344	78%
Non-GAAP Financial Measures						
Adjusted EBITDA[(1)]	407	287	42%	1,299	713	82%
Adjusted EBITDA[(1)] margin	*41%*	*35%*		*43%*	*32%*	
Free cash flow[(1)]	66	126	(48)%	445	139	220%

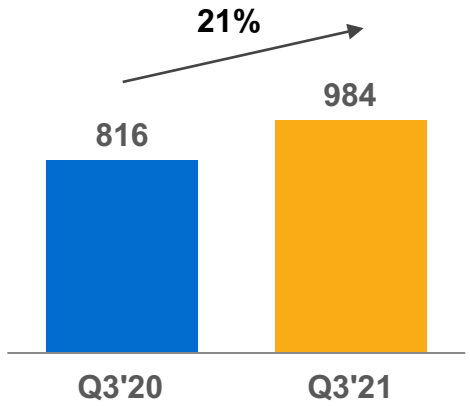
$ in millions, all amounts from continuing operations

(1) Non-GAAP measure; see disclaimer on page 2 and reconciliations to the most directly comparable GAAP measures in Appendix for further details

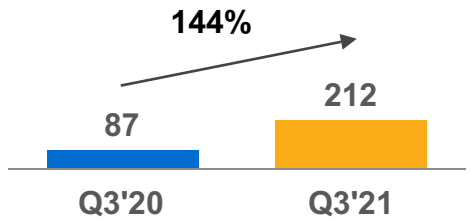
Achieved $200M+ OPtiMa Cost Savings; YTD Results Exceed 2019 Levels

QTD

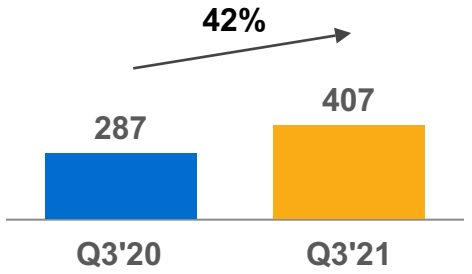
Revenue



Operating Income

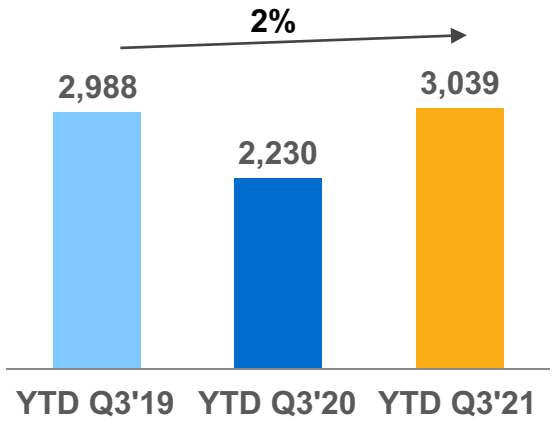


Adjusted EBITDA(1)

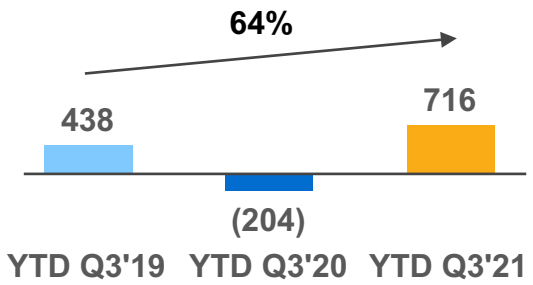


YTD

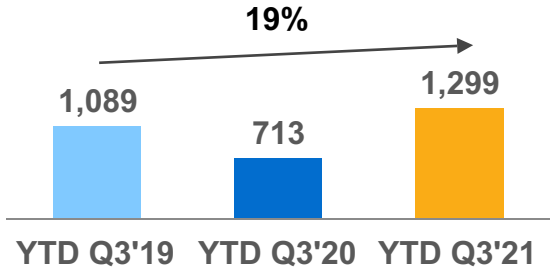
Revenue



Operating Income



Adjusted EBITDA(1)



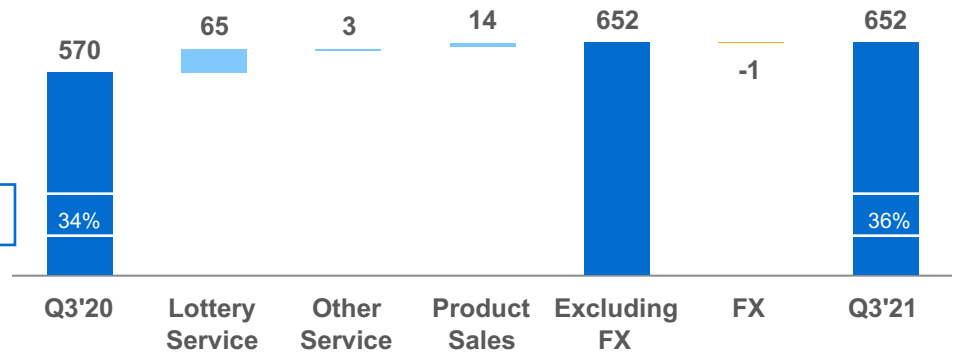
$ in millions; EUR/USD FX daily average: 1.18 in Q3'21, 1.17 in Q3'20, 1.20 YTD Q3'21, 1.12 YTD Q3'20, 1.12 YTD Q3'19; all amounts presented reflect continuing operations

(1) Non-GAAP measure; see disclaimer on page 2 and reconciliations to the most directly comparable GAAP measures in Appendix for further details

Sustained Momentum Propels Strong Global Lottery Results

Revenue

Operating Income Margin



	Q3'21	Q3'20	Y/Y % change as reported	Y/Y % change at constant FX
Revenue	652	570	14%	15%
Operating income	234	196	19%	20%
Adjusted EBITDA[2]	347	309	12%	13%

Global SSS growth	Y/Y % change at constant FX
Instants & Draw Games	7.1%
Multi-jurisdiction jackpots	42.2%
Total	**9.3%**

North America & Rest of world SSS growth	Y/Y % change at constant FX
Instants & Draw Games	4.6%
Multi-jurisdiction jackpots	42.2%
Total	**7.5%**

Italy SSS growth	Y/Y % change at constant FX
Instants & Draw Games	**16.3%**

Player demand drives higher lottery service; Y/Y solid same-store sales growth across geographies and games

Product sales up on increase in instant ticket sales

Profit and related margins among the strongest in segment history

- High flow-through of SSS growth and positive geographic mix
- Disciplined cost management

53% Adjusted EBITDA margin[3]; among highest quarterly level in segment history

$ in millions; all amounts presented reflect continuing operations except where noted otherwise

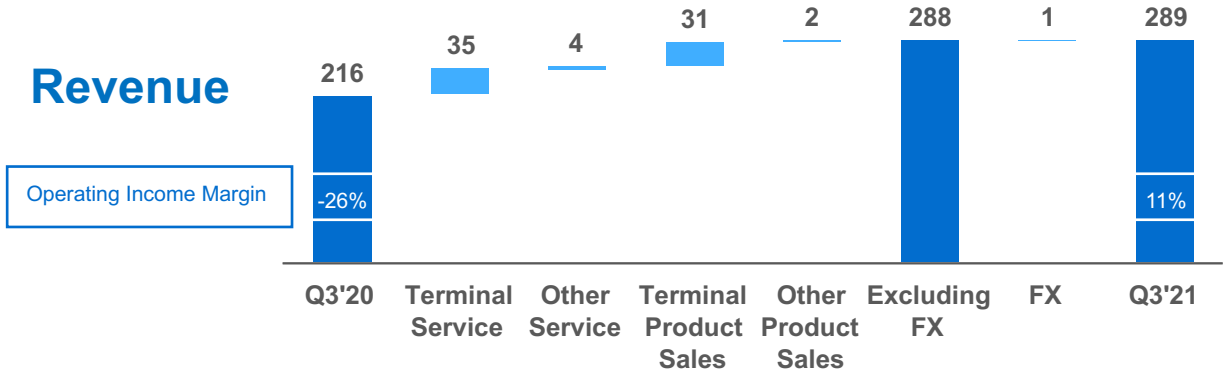
[1] As previously disclosed, does not reflect impact of discontinued operations

[2] Non-GAAP measure; see disclaimer on page 2 and reconciliations to the most directly comparable GAAP measures in Appendix for further details

[3] Margin defined as Adjusted EBITDA divided by revenue

Global Gaming Achieved Highest Quarterly Revenue and Profit Levels in Seven Quarters

Revenue



Results from continuing operations	Q3'21	Q3'20	Y/Y % change as reported	Y/Y % change at constant FX	Q2'21	Sequential % change as reported
Revenue	289	216	34%	34%	274	6%
Operating income (loss)	31	(56)	NA	NA	1	NM
Adjusted EBITDA[1]	64	(18)	NA	NA	35	80%

Installed Base (units)	Q3'21	Q3'20	Q2'21
US & Canada	34,347	34,584	33,820
Rest of world	15,231	14,798	15,280
Total	**49,578**	**49,382**	**49,100**
Yields[2]	**$29.67**	**$19.88**	**$27.49**

Machine Units Sold	Q3'21	Q3'20	Q2'21
New & expansion	1,009	818	1,167
Replacement	4,692	2,853	5,168
Total	**5,701**	**3,671**	**6,335**
Average selling price	**$14,100**	**$13,300**	**$13,400**

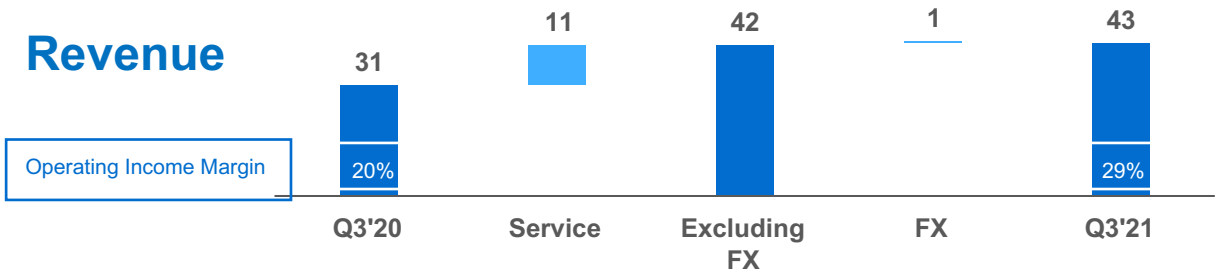
- Terminal service revenue up 44% on increase in active units and yields
- Product sales increase driven by higher number of machine units sold and ASPs
- Profitability measures significantly higher as revenue growth propels substantial operating leverage
- Continued sequential growth in revenue, profit, and margins vs. Q2'21

$ in millions, except where noted otherwise; all amounts presented reflect continuing operations

(1) Non-GAAP measure; see disclaimer on page 2 and reconciliations to the most directly comparable GAAP measures in Appendix for further details

(2) Excludes L/T lease units treated as sales-type leases; comparability on a Y/Y basis hindered due to fewer active units

New Digital & Betting Segment Shines Spotlight on Profitable, High-Growth Business



Results from continuing operations	Q3'21	Q3'20	Y/Y % change as reported	Y/Y % change at constant FX
Revenue	43	31	37%	35%
Operating income (loss)	12	6	100%	90%
Adjusted EBITDA[(1)]	15	9	66%	59%

Revenue up double-digits across businesses

- iGaming growth primarily driven by new markets
- Sports Betting driven by both existing and new customers

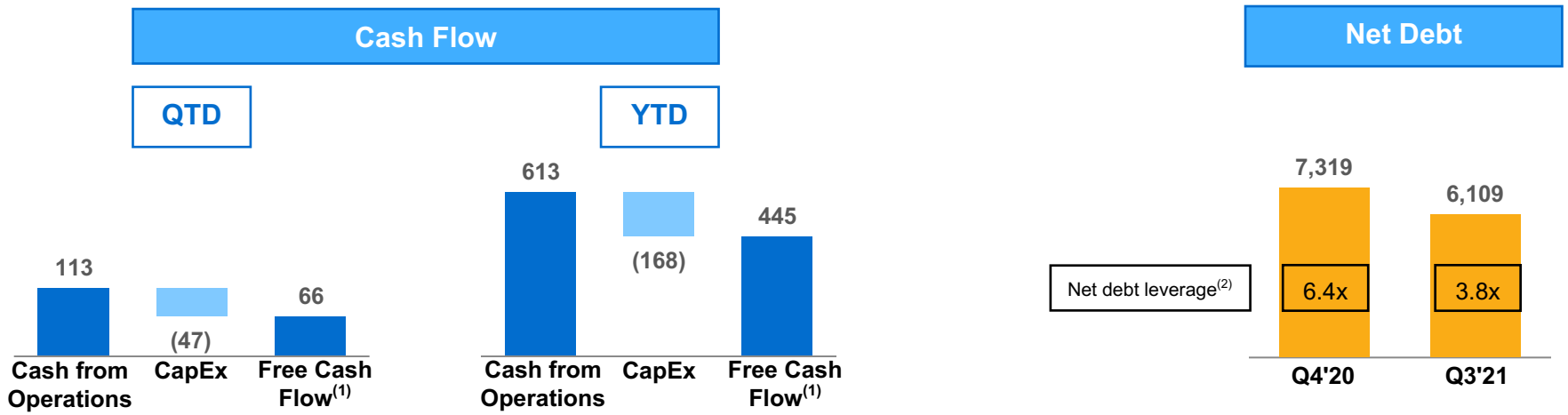
Profitability measures significantly higher

- High flow-through of revenue growth
- Gross profit and operating income margin expansion despite investing to support growth
- Solid profit contribution from emerging business

$ in millions, except where noted otherwise; all amounts presented reflect continuing operations

(1) Non-GAAP measure; see disclaimer on page 2 and reconciliations to the most directly comparable GAAP measures in Appendix for further details

Net Debt Leverage Improves to 3.8x, Below 4.0x Target



Generated $613M in cash from operating activities and $445M in free cash flow YTD, up 78% and 220%, respectively, over prior-year period

Net debt lower by over $1.2B YTD, as reported, $1.0B excluding foreign currency impact

- Strong YTD financial results including solid cash flow generation; 47% cash conversion rate(3)
- ~$900M in net cash proceeds from sale of Italy gaming businesses including €100M installment received during Q3'21, ahead of December 2021 due date

$0.20 per common share quarterly cash dividend to be paid in Q4'21

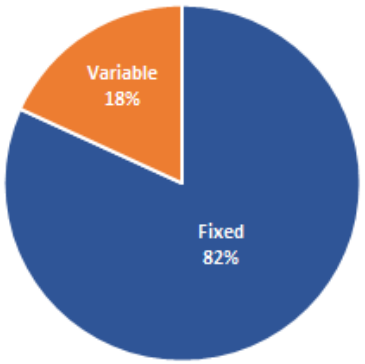
$ in millions, except where noted otherwise; all amounts presented represent continuing operations
(1) Non-GAAP measure; see disclaimer on page 2 and reconciliations to the most directly comparable GAAP measures in Appendix for further details
(2) Non-GAAP measure; see disclaimer on page 2 for further details; Q4'20 calculation predates Italy asset sales therefore based on LTM Adjusted EBITDA - Combined
(3) Cash conversion defined as Cash from Operations divided by Adjusted EBITDA

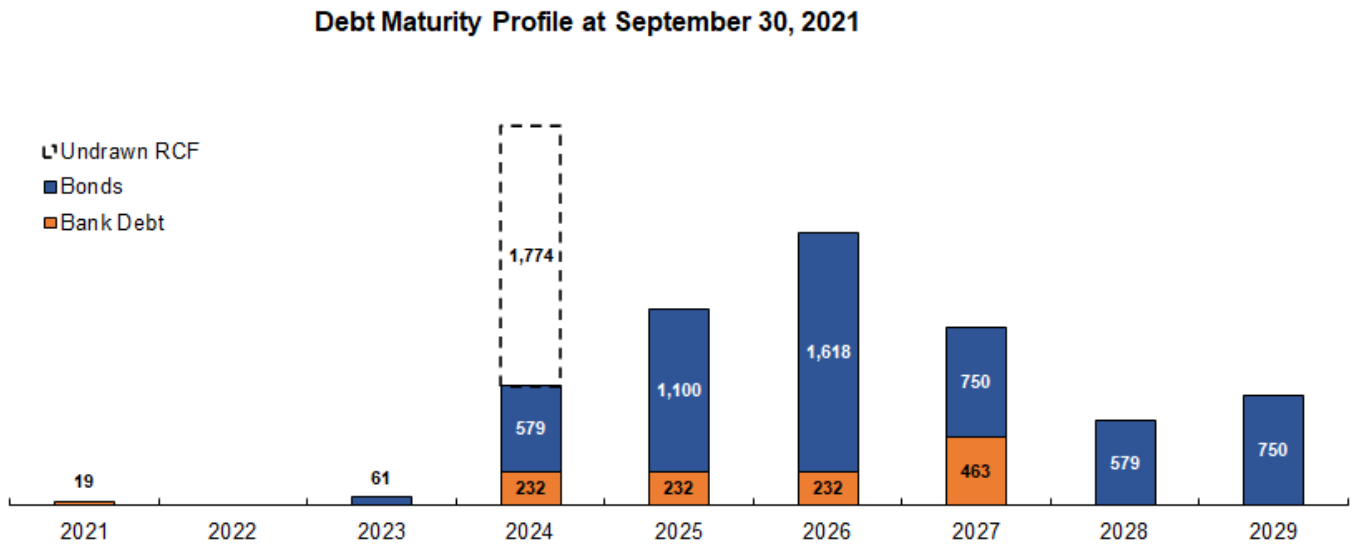
Credit Profile Features Ample Liquidity, No Significant Debt Maturities Until 2024

Total liquidity of $2.2B at quarter end; $435M in unrestricted cash and $1.8B in additional borrowing capacity; revolving credit facilities fully repaid on September 28, 2021

Successfully amended and extended term loan facility

- Enhancing credit profile, generating additional liquidity, and extending debt maturities
- Added ESG margin adjustment, highlighting commitment to sustainability; achieved higher ESG rating during Q3, lowering borrowing costs





$ in millions, except where noted otherwise

Resilience of Business on Display in 2021; YTD Revenue and Profit Above 2019 Levels

- Outstanding Global Lottery performance drives record results; continued Global Gaming recovery contributes higher revenue, profit, and margins; high-growth Digital & Betting delivers solid financial results
- Achieved 2021 goal of delivering $200M+ in OPtiMa structural cost savings, ahead of schedule
- Generated $600M+ in cash from operating activities and ~$450M in free cash flow[(1)]
- Improved net debt leverage[(2)] to 3.8x, below 4.0x target; $1.2B reduction in net debt
- Reinstated $0.20 per common share quarterly cash dividend

[(1)] *Non-GAAP measure; see disclaimer on page 2 and reconciliations to the most directly comparable GAAP measures in Appendix for further details*
[(2)] *Non-GAAP measure; see disclaimer on page 2*

Raising Full-Year 2021 Outlook (Continuing Operations)

Revenue of ~$4.1B

Updating operating income to ~$900M; previously ~$800M

Depreciation and amortization of ~$700M - $725M

Cash from operations of ~$850M - $900M

CapEx below $300M

Net debt leverage expected to stay below 4.0x

Does not factor in impact from any additional COVID-19 restrictions

Q&A

Appendix

Q3'21 Select Performance and KPI Data

GLOBAL LOTTERY	Q3'21	Q3'20	Y/Y Change (%)	Constant Currency Change (%) [1]	Q2'21	Sequential Change as Reported (%)
Revenue						
Service						
Operating and facilities management contracts	590	525	12%	12%	675	(13)%
Upfront license fee amortization	(51)	(52)	1%	—%	(53)	2%
Operating and facilities management contracts, net	539	474	14%	14%	623	(13)%
Other	78	76	4%	5%	79	(1)%
Total service revenue	**617**	**549**	**12%**	**13%**	**702**	**(12)%**
Product sales	**35**	**20**	**71%**	**70%**	**23**	**51%**
Total revenue	**652**	**570**	**14%**	**15%**	**725**	**(10)%**
Operating income	**234**	**196**	**19%**	**20%**	**300**	**(22)%**
Adjusted EBITDA[1]	**347**	**309**	**12%**	**13%**	**414**	**(16)%**

	Q3'21 Constant Currency Change (%) [1]	Q3'20 Constant Currency Change (%) [1]	Q2'21 Constant Currency Change (%) [1]
Global same-store sales growth (%)			
Instant ticket & draw games	7.1%	10.6%	34.9%
Multi-jurisdiction jackpots	42.2%	(14.3)%	28.8%
Total	**9.3%**	**8.7%**	**34.5%**
North America & Rest of world same-store sales growth (%)			
Instant ticket & draw games	4.6%	15.0%	20.5%
Multi-jurisdiction jackpots	42.2%	(14.3)%	28.8%
Total	**7.5%**	**12.1%**	**21.1%**
Italy same-store sales growth (%)			
Instant ticket & draw games	**16.3%**	**(3.5)%**	**115.2%**

$ in millions except otherwise noted

[1] Non-GAAP measure; see disclaimer on page 2 and reconciliations to the most directly comparable GAAP measures in Appendix for further details

Q3'21 Select Performance and KPI Data

GLOBAL GAMING	Q3'21	Q3'20	Y/Y Change (%)	Constant Currency Change (%) [1]	Q2'21	Sequential Change as Reported (%)
Revenue						
Service						
Terminal	116	81	44%	43%	108	8%
Systems, software, and other	56	51	8%	8%	48	16%
Total service revenue	**172**	**133**	**30%**	**30%**	**156**	**10%**
Product sales						
Terminal	81	49	64%	63%	86	(6)%
Other	36	34	7%	6%	31	14%
Total product sales revenue	**117**	**83**	**41%**	**40%**	**118**	**(1)%**
Total revenue	**289**	**216**	**34%**	**34%**	**274**	**6%**
Operating income (loss)	**31**	**(56)**	**NA**	**NA**	**1**	**NM**
Adjusted EBITDA[1]	**64**	**(18)**	**NA**	**NA**	**35**	**80%**
Installed base units						
Casino	48,434	48,280	—%		47,964	
Casino - L/T lease [2]	1,144	1,102	4%		1,136	
Total installed base units	**49,578**	**49,382**	**—%**		**49,100**	
Installed base units (by geography)						
US & Canada	34,347	34,584	(1)%		33,820	
Rest of world	15,231	14,798	3%		15,280	
Total installed base units	**49,578**	**49,382**	**—%**		**49,100**	

$ in millions except otherwise noted

[1] Non-GAAP measure; see disclaimer on page 2 and reconciliations to the most directly comparable GAAP measures in Appendix for further details

[2] Excluded from yield calculations due to treatment as sales-type leases

Q3'21 Select Performance and KPI Data

GLOBAL GAMING (Continued)	Q3'21	Q3'20	Y/Y Change (%)	Q2'21
Yields (by geography)[1], in absolute $				
US & Canada	$40.79	$26.79	52%	$38.41
Rest of world	$5.64	$4.31	31%	$4.03
Total yields	**$29.67**	**$19.88**	**49%**	**$27.49**
Global machine units sold				
New/expansion	1,009	818	23%	1,167
Replacement	4,692	2,853	64%	5,168
Total machine units sold	**5,701**	**3,671**	**55%**	**6,335**
US & Canada machine units sold				
New/expansion	524	667	(21)%	643
Replacement	3,451	2,007	72%	3,485
Total machine units sold	**3,975**	**2,674**	**49%**	**4,128**
Rest of world machine units sold				
New/expansion	485	151	221%	524
Replacement	1,241	846	47%	1,683
Total machine units sold	**1,726**	**997**	**73%**	**2,207**
Average Selling Price (ASP), in absolute $				
US & Canada	$13,900	$13,800	1%	$13,900
Rest of world	$14,400	$12,100	19%	$12,700
Total ASP	**$14,100**	**$13,300**	**6%**	**$13,400**
Gaming Systems Revenue	**38**	**31**	**22%**	**39**

$ in millions except otherwise noted

[1] Excludes Casino L/T lease units due to treatment as sales-type leases; comparability on a Y/Y basis hindered due to fewer active units

Q3'21 Select Performance and KPI Data

DIGITAL & BETTING	Q3'21	Q3'20	Y/Y Change (%)	Constant Currency Change (%) [1]	Q2'21	Sequential Change as Reported (%)
Revenue						
Service	43	31	39%	36%	43	—%
Product sales	—	—	(66)%	(66)%	(0)	NA
Total revenue	**43**	**31**	**37%**	**35%**	**42**	**2%**
Operating income	**12**	**6**	**100%**	**90%**	**9**	**35%**
Adjusted EBITDA[1]	**15**	**9**	**66%**	**59%**	**13**	**18%**

CONSOLIDATED						
Revenue (by geography)						
US & Canada	556	443	26%	25%	561	(1)%
Italy	294	248	18%	19%	353	(17)%
Rest of world	134	125	7%	6%	127	5%
Total revenue	**984**	**816**	**21%**	**20%**	**1,041**	**(5)%**

$ in millions except otherwise noted

[1] Non-GAAP measure; see disclaimer on page 2 and reconciliations to the most directly comparable GAAP measures in Appendix for further details

Q3'21 Summarized Income Statement

	Q3'21	Q3'20	Y/Y Change (%)
Service revenue	832	713	17%
Product sales	152	104	46%
Total revenue	**984**	**816**	**21%**
Total operating expenses	772	730	6%
Operating income	**212**	**87**	**144%**
Interest expense, net	79	101	
Foreign exchange (gain) loss, net	(6)	149	
Other expense, net	1	6	
Total non-operating expenses	**74**	**256**	
Income (loss) from continuing operations before provision for (benefit from) income taxes	138	(170)	
Provision for (benefit from) income taxes	37	(41)	
Income (loss) from continuing operations	**101**	**(129)**	
Income from discontinued operations, net of tax	—	26	
Net income (loss)	**101**	**(102)**	
Net income (loss) attributable to IGT PLC per common share - basic	**$0.32**	**$(0.62)**	

$ in millions except per share amounts

Summarized Cash Flow Statement

	For the three months ended September 30,		For the nine months ended September 30,	
	2021	**2020**	**2021**	**2020**
Net Cash Flows Provided by Operating Activities	**113**	**191**	**613**	**344**
CapEx	(47)	(65)	(168)	(204)
Free Cash Flow[1]	**66**	**126**	**445**	**139**
Cash Flow Provided by Discontinued Operations	118	94	821	245
Debt (Repayment)/Proceeds, Net	(318)	(662)	(1,472)	(71)
Other - Net	(90)	14	(316)	(114)
Other Investing/Financing Activities	**(290)**	**(554)**	**(967)**	**60**
Net Cash Flow	(225)	(428)	(522)	200
Effect of Exchange Rates/Other	(6)	38	(19)	46
Net Change in Cash and Restricted Cash	(231)	(390)	(541)	245

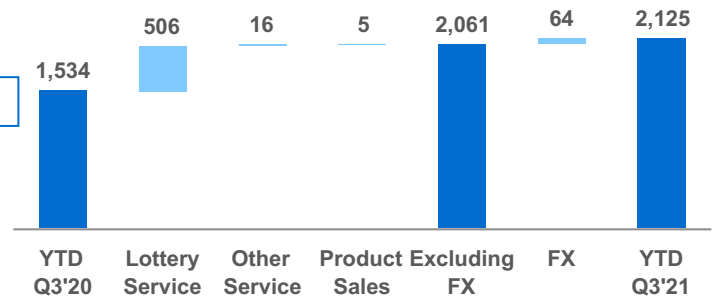
$ in millions; all amounts presented reflect continuing operations unless otherwise noted

[1] Non-GAAP measure; see disclaimer on page 2 and reconciliations to the most directly comparable GAAP measures in Appendix for further details

YTD Segment-Level Results and KPI Data

Global Lottery

Revenue



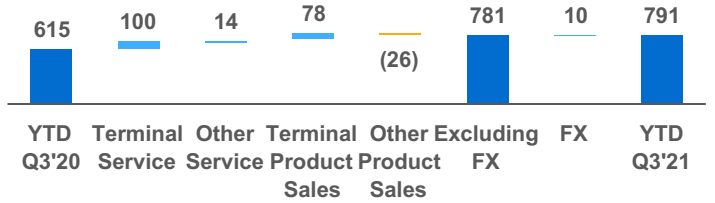
	YTD Q3'21	YTD Q3'20	Y/Y % change as reported	Y/Y % change at constant FX
Revenue	2,125	1,534	39%	34%
Operating income	871	447	95%	87%
Adjusted EBITDA[1]	1,209	773	56%	50%

Global SSS growth	Y/Y % change at constant FX
Instants & Draw Games	22.4%
Multi-jurisdiction jackpots	56.9%
Total	**24.7%**

North America & Rest of world SSS growth	Y/Y % change at constant FX
Instants & Draw Games	15.0%
Multi-jurisdiction jackpots	56.9%
Total	**18.5%**

Italy SSS growth	Y/Y % change at constant FX
Instants & Draw Games	**53.3%**

Global Gaming

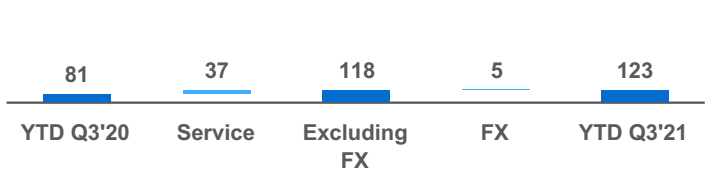


Results from continuing operations	YTD Q3'21	YTD Q3'20	Y/Y % change as reported	Y/Y % change at constant FX
Revenue	791	615	29%	27%
Operating income (loss)	7	(170)	N/A	N/A
Adjusted EBITDA[1]	107	(28)	N/A	N/A

Installed Base (units)	YTD Q3'21	YTD Q3'20
US & Canada	34,347	34,584
Rest of world	15,231	14,798
Total	**49,578**	**49,382**
Yields[2]	**$26.72**	**$17.33**

Machine Units Sold	YTD Q3'21	YTD Q3'20
New & expansion	3,060	2,380
Replacement	13,381	7,954
Total	**16,441**	**10,334**
Average selling price	**$13,800**	**$13,900**

Digital & Betting



Results from continuing operations	YTD Q3'21	YTD Q3'20	Y/Y % change as reported	Y/Y % change at constant FX
Revenue	123	81	52%	46%
Operating income	28	3	N/M	N/M
Adjusted EBITDA[1]	39	14	176%	163%

$ in millions; all amounts presented reflect continuing operations except where noted otherwise

[1] Non-GAAP measure; see disclaimer on page 2 and reconciliations to the most directly comparable GAAP measures in Appendix for further details

[2] Excludes L/T lease units treated as sales-type leases; comparability on a Y/Y basis hindered due to fewer active units

Reconciliations of Non-GAAP Measures - Q3'21

	For the three months ended September 30, 2021					
	Global Lottery	Global Gaming	Digital & Betting	Business Segment Total	Corporate and Other	Total IGT PLC
Income from continuing operations						101
Provision for income taxes						37
Interest expense, net						79
Foreign exchange gain, net						(6)
Other non-operating expense, net						1
Operating income (loss)	234	31	12	278	(66)	212
Depreciation	48	29	4	81	—	81
Amortization - service revenue [1]	54	—	—	54	—	54
Amortization - non-purchase accounting	8	1	—	10	1	11
Amortization - purchase accounting	—	—	—	—	40	40
Restructuring	—	—	(1)	(1)	—	(1)
Stock-based compensation	3	2	—	5	6	11
Other [2]	—	—		—	—	—
Adjusted EBITDA	**347**	**64**	**15**	**426**	**(19)**	**407**

Cash flows from operating activities - continuing operations	113
Capital expenditures	(47)
Free Cash Flow	**66**

$ in millions; all amounts presented reflect continuing operations

[1] Includes amortization of upfront license fees

[2] Primarily includes transaction-related costs

Reconciliations of Non-GAAP Measures - Q3'20

	For the three months ended September 30, 2020					
	Global Lottery	Global Gaming	Digital & Betting	Business Segment Total	Corporate and Other	Total IGT PLC
Loss from continuing operations						(129)
Benefit from income taxes						(41)
Interest expense, net						101
Foreign exchange loss, net						149
Other non-operating expense, net						6
Operating income (loss)	196	(56)	6	146	(59)	87
Depreciation	51	36	4	91	—	91
Amortization - service revenue [1]	54	—	—	54	—	54
Amortization - non-purchase accounting	8	2	—	10	1	11
Amortization - purchase accounting	—	—	—	—	42	42
Stock-based compensation	—	—	—	—	1	1
Other [2]	—	—		—	1	1
Adjusted EBITDA	**309**	**(18)**	**9**	**301**	**(13)**	**287**
Income from discontinued operations						26
Provision for income taxes						14
Interest expense, net						—
Depreciation						11
Amortization						13
Adjusted EBITDA - discontinued operations						**65**
Adjusted EBITDA - combined						**352**
Cash flows from operating activities - continuing operations						191
Capital expenditures						(65)
Free Cash Flow						**126**

$ in millions; all amounts presented reflect continuing operations

[1] Includes amortization of upfront license fees

[2] Primarily includes transaction-related costs

Reconciliations of Non-GAAP Measures - YTD Q3'21

	For the nine months ended September 30, 2021					
	Global Lottery	Global Gaming	Digital & Betting	Business Segment Total	Corporate and Other	Total IGT PLC
Income from continuing operations						200
Provision for income taxes						217
Interest expense, net						264
Foreign exchange gain, net						(62)
Other non-operating expense, net						96
Operating income (loss)	871	7	28	906	(190)	716
Depreciation	144	92	11	247	(1)	246
Amortization - service revenue [1]	164	—	—	164	—	164
Amortization - non-purchase accounting	25	4	—	29	3	32
Amortization - purchase accounting	—	—	—	—	118	118
Restructuring	(1)	—	(1)	(1)	—	(1)
Stock-based compensation	5	4	—	10	12	22
Other [2]	—	—	—	—	1	1
Adjusted EBITDA	**1,209**	**107**	**39**	**1,355**	**(57)**	**1,299**
Income from discontinued operations						415
Gain on sale of discontinued operations						(396)
Provision for income taxes						4
Interest expense, net						—
Depreciation						—
Amortization						—
Adjusted EBITDA - discontinued operations						**23**
Adjusted EBITDA - combined						**1,322**
Cash flows from operating activities - continuing operations						613
Capital expenditures						(168)
Free Cash Flow						**445**

$ in millions; all amounts presented reflect continuing operations

[1] Includes amortization of upfront license fees

[2] Primarily includes transaction-related costs

Reconciliations of Non-GAAP Measures - YTD Q3'20

	For the nine months ended September 30, 2020					
	Global Lottery	Global Gaming	Digital & Betting	Business Segment Total	Corporate and Other	Total IGT PLC
Loss from continuing operations						(644)
Benefit from income taxes						(45)
Interest expense, net						297
Foreign exchange loss, net						153
Other non-operating expense, net						34
Operating income (loss)	447	(170)	3	280	(484)	(204)
Goodwill impairment	—	—	—	—	296	296
Depreciation	147	106	11	264	1	265
Amortization - service revenue [1]	156	—	—	156	—	156
Amortization - non-purchase accounting	22	5	—	27	2	30
Amortization - purchase accounting	—	—	—	—	131	131
Restructuring	5	34	1	41	6	47
Stock-based compensation	(4)	(5)	—	(9)	(2)	(11)
Other [2]	—	—	—	—	3	3
Adjusted EBITDA	**773**	**(28)**	**14**	**759**	**(47)**	**713**
Income from discontinued operations						25
Provision for income taxes						10
Interest expense, net						—
Depreciation						36
Amortization						41
Adjusted EBITDA - discontinued operations						**112**
Adjusted EBITDA - combined						**825**
Cash flows from operating activities - continuing operations						344
Capital expenditures						(204)
Free Cash Flow						**139**

$ in millions; all amounts presented reflect continuing operations

[1] Includes amortization of upfront license fees

[2] Primarily includes transaction-related costs