IGT

A Global Leader in Lottery & Gaming
Strongly Positioned for Profitable Growth

Marco Sala
Chief Executive Officer

Forward Looking Statements

Cautionary Statement Regarding Forward-Looking Statements

This presentation may contain forward-looking statements (including within the meaning of the Private Securities Litigation Reform Act of 1995) concerning International Game Technology PLC and its consolidated subsidiaries (the "Company") and other matters. These statements may discuss goals, intentions, and expectations as to future plans, trends, events, dividends, results of operations, or financial condition, or otherwise, based on current beliefs of the management of the Company as well as assumptions made by, and information currently available to, such management. Forward-looking statements may be accompanied by words such as "aim," "anticipate," "believe," "plan," "could," "would," "should," "shall", "continue," "estimate," "expect," "forecast," "future," "guidance," "intend," "may," "will," "possible," "potential," "predict," "project" or the negative or other variations of them. These forward-looking statements do not guarantee future performance and speak only as of the date on which such statements are made. These forward-looking statements are subject to various risks and uncertainties, many of which are outside the Company's control. Should one or more of these risks or uncertainties materialize, or should any of the underlying assumptions prove incorrect, actual results may differ materially from those predicted in the forward-looking statements and from past results, performance, or achievements. Therefore, you should not place undue reliance on such statements. Factors that could cause actual results to differ materially from those in the forward-looking statements include (but are not limited to) the factors and risks described in the Company's annual report on Form 20-F for the financial year ended December 31, 2020 and other documents filed from time to time with the SEC, which are available on the SEC's website at www.sec.gov and on the investor relations section of the Company's website at www.IGT.com. Except as required under applicable law, the Company does not assume any obligation to update these forward-looking statements. You should carefully consider these factors and other risks and uncertainties that affect the Company's business. All forward-looking statements contained in this news release are qualified in their entirety by this cautionary statement. All subsequent written or oral forward-looking statements attributable to International Game Technology PLC, or persons acting on its behalf, are expressly qualified in their entirety by this cautionary statement.

Comparability of Results

All figures presented in this release are prepared under U.S. GAAP, unless otherwise noted.

Non-GAAP Financial Measures

Management supplements the reporting of financial information, determined under GAAP, with certain non-GAAP financial information. Management believes the non-GAAP information presented provides investors with additional useful information, but it is not intended to nor should it be considered in isolation or as a substitute for the related GAAP measures. Moreover, other companies may define non-GAAP measures differently, which limits the usefulness of these measures for comparisons with such other companies. The Company encourages investors to review its financial statements and publicly-filed reports in their entirety and not to rely on any single financial measure.

Adjusted EBITDA represents net income (loss) from continuing operations (a GAAP measure) before income taxes, interest expense, foreign exchange gain (loss), other non-operating expenses, depreciation, impairment losses, amortization (service revenue, purchase accounting and non-purchase accounting), restructuring expenses, stock-based compensation, litigation expense (income), and certain other non-recurring items. Other non-recurring items are infrequent in nature and are not reflective of ongoing operational activities. For the business segments, Adjusted EBITDA represents segment operating income (loss) before depreciation, amortization (service revenue, purchase accounting and non-purchase accounting), restructuring expenses, stock-based compensation, litigation expense (income) and certain other non-recurring items. Adjusted EBITDA – discontinued operations represents income from discontinued operations (a GAAP measure) before income taxes, interest expense, depreciation and amortization, and gain on sale of discontinued operations. Adjusted EBITDA – combined represents Total Adjusted EBITDA plus EBITDA – discontinued operations. Management believes that the non-GAAP measures just mentioned are useful in providing period-to-period comparisons of the results of the Company's ongoing operational performance.

Net debt is a non-GAAP financial measure that represents debt (a GAAP measure, calculated as long-term obligations plus short-term borrowings) minus capitalized debt issuance costs and cash and cash and equivalents. Cash and cash equivalents are subtracted from the GAAP measure because they could be used to reduce the Company's debt obligations. Management believes that net debt is a useful measure to monitor leverage and evaluate the balance sheet.

Net debt leverage is a non-GAAP financial measure that represents the ratio of Net debt as of a particular balance sheet date to Adjusted EBITDA for the last twelve months ("LTM") prior to such date. Prior to the disposal of the Italian B2C gaming businesses in the second quarter of 2021, management calculated the Net debt leverage ratio as the ratio of Net debt as of a particular balance sheet date to the LTM of Adjusted EBITDA – combined prior to such date. Management believes that Net debt leverage is a useful measure to assess our financial strength and ability to incur incremental indebtedness when making key investment decisions.

Free cash flow is a non-GAAP financial measure that represents cash flow from operations (a GAAP measure) less capital expenditures. Management believes free cash flow is a useful measure of liquidity and an additional basis for assessing IGT's ability to fund its activities, including debt service and distribution of earnings to shareholders.

Constant currency is a non-GAAP financial measure that expresses the current financial data using the prior-year/period exchange rate (i.e., the exchange rates used in preparing the financial statements for the prior year). Management believes that constant currency is a useful measure to compare period-to-period results without regard to the impact of fluctuating foreign currency exchange rates.

A reconciliation of the non-GAAP measures to the corresponding amounts prepared in accordance with GAAP appears in the tables in this release. The tables provide additional information as to the items and amounts that have been excluded from the adjusted measures.

Key Messages

1

Built a solid foundation for profitable growth over the past two years

2

Leveraging industry-leading, innovative content and solutions to drive revenue growth and operating profit margin expansion across all segments

3

Compelling and achievable financial objectives for 2022 – 2025

4

Continue a disciplined capital allocation strategy to maximize value for all stakeholders

We are IGT

Vision

Drive growth in the global gaming industry through greater player engagement and responsible management

Mission

Provide best-in-class content, services and solutions to the global, regulated gaming industry

Strategy

Grow IGT’s top line and margins across all business segments, leveraging industry-leading, innovative content and solutions and optimized operations

B2B Gaming Leader with Diverse Business Model and Substantial Recurring Revenue

$4.0B
2019 Revenue

$480M
2019 Operating Income

$1.5B
2019 Adjusted EBITDA(1)

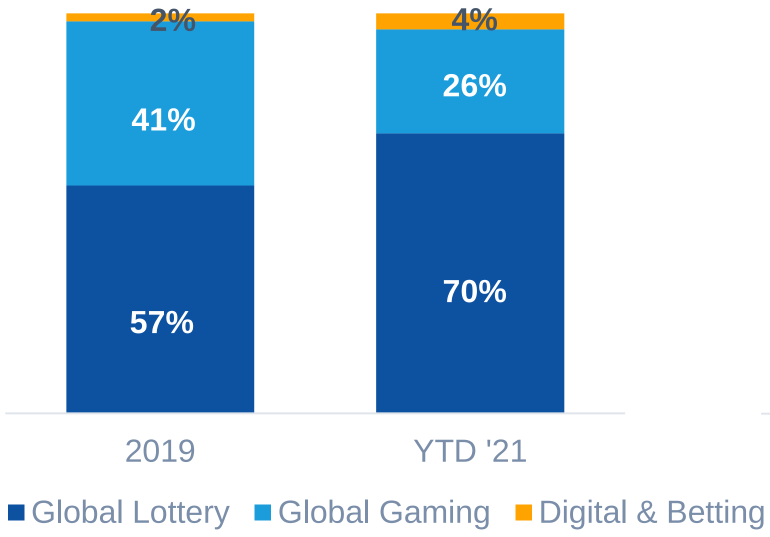
~11,000
Employees(2)

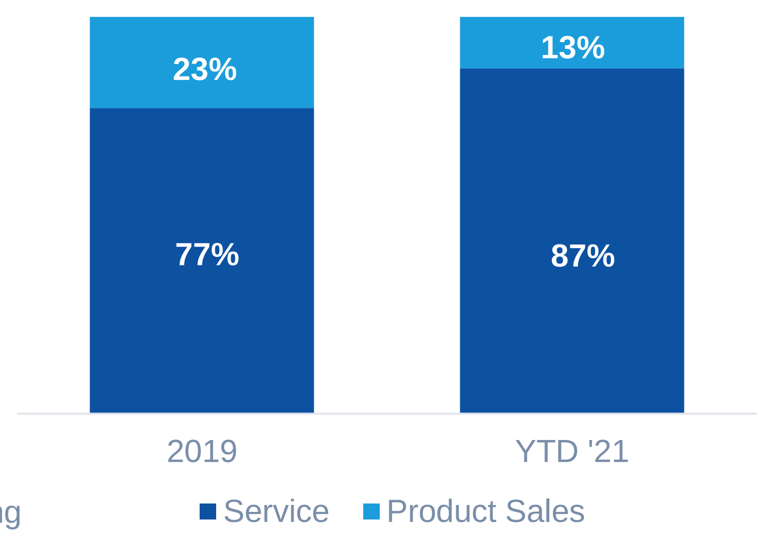
~450
Gaming Licenses(2)

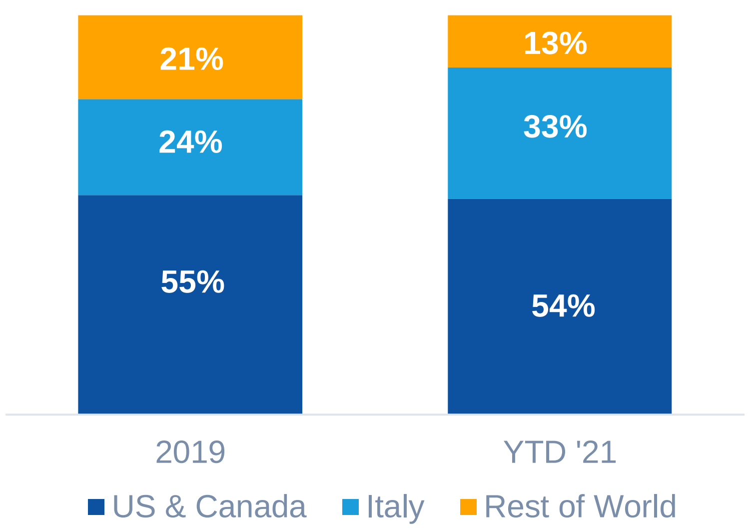
100+
Countries(2)

Revenue Profile

(2019 shown as a pre-pandemic reference point)







Note: $ millions, except noted otherwise; figures reflect continuing operations
(1) Non-GAAP measure, see disclaimer on page 2 and reconciliations to the most directly comparable GAAP measures in Appendix for further details
(2) As of December 31, 2020

Leading Global B2B Provider of Content and Solutions for Regulated Gaming Markets, Including Turnkey Lottery Operations Outsourcing

	Global Lottery	Global Gaming	Digital & Betting
Full Product Offering	Facility Management (Software, Hardware, Services)	Gaming Content	iGaming Solutions and Proprietary Content
	Lottery Operations Outsourcing	Gaming Machines & Other Specialty Products	iGaming Distribution of Third-Party Content
	Instant Ticket Services (Printing)	Casino Management Systems & Cashless Solutions	Sports Betting Omnichannel Turnkey Solutions
	iLottery Content & Solutions	Proprietary Technology Solutions	Sports Betting Hardware

Customers

- **Commercial operators in regulated markets**
- **Government entities**

Built a Solid Foundation for Profitable Growth Over the Past Two Years

Drove an accelerated recovery from pandemic

- Achieved business and operating efficiencies, delivering higher profit margins
- Reduced leverage to 3.8x(1) in 3Q21 from 4.4x(2) in 3Q19 and 5.7x(3) in 3Q20
- Positioned Digital & Betting segment to capture growth in North America (revenue up ~120% YTD 2021 vs. YTD 2019)

Readied our organization to capture potential portfolio opportunities

- Increased flexibility and focus by organizing along key verticals
- Legal entity and organizational realignment of Digital & Betting segment expected to be completed within 12 months to support evaluation of potential separate public listing

Realigned our portfolio to high-growth opportunities

- Divested B2C Italian gaming business
- Refocused Gaming portfolio on high-growth product verticals and geographies
- Committed to capital investments in Digital & Betting and iLottery

(1) Non-GAAP measure, see disclaimer on page 2 for further details
(2) Non-GAAP measure, calculation predates Italy asset sales and based on LTM Adjusted EBITDA – Combined; see disclaimer on page 2
(3) Non-GAAP measure, calculation predates Italy asset sales and based on LTM Adjusted EBITDA – Combined; see disclaimer on page 2 and schedule in Appendix for further details

Compelling Investment Opportunity

1. Global leadership in large, regulated gaming markets with secular tailwinds and accelerating digital growth
2. Diverse and resilient portfolio aligned with attractive end-markets
3. Unique and sustainable competitive advantages
4. Focused strategy to Grow, Innovate, and Optimize
5. Set aggressive but achievable financial goals from 2022 - 2025
6. Disciplined capital allocation strategy to maximize value for all stakeholders

Large and Opportunity-rich Markets Driven by Secular Trends and Accelerating Digital Growth

1

Secular trends

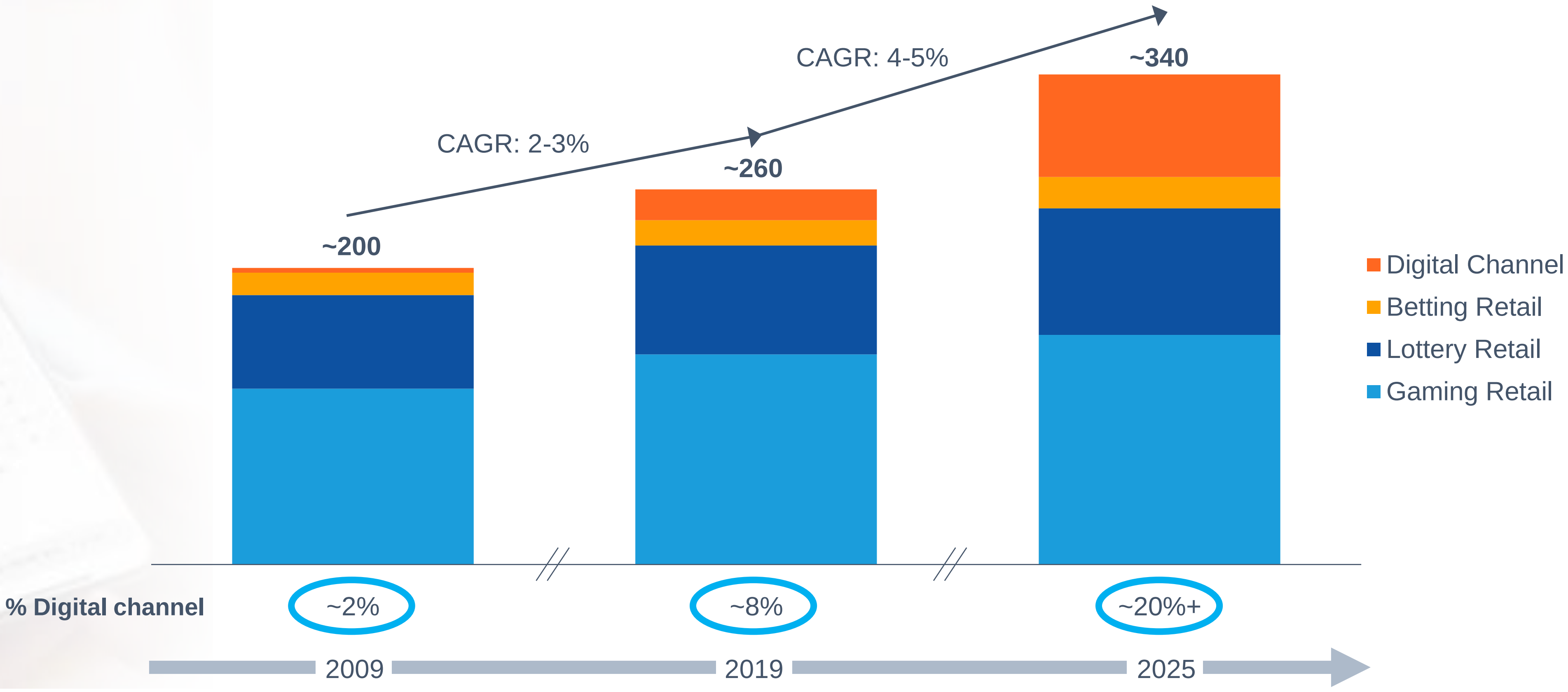
Strong player demand, governments' drive to fund good causes and support fiscal policies

Digital transformation

Technology advancements and structural changes in player preferences drive incremental growth

U.S., Canada, Europe, and Latin America Gaming Market Size by Segment

(GGR in $B)



Source: H2 Gambling Capital and internal estimates; "Gaming Retail" includes casino, bingo & other; "Digital Channel" includes regulated iGaming, iLottery, and online sports betting

2

Industry Leadership Sustained by Prominent Market Positions

Global Lottery

#1 Global Lottery provider(1)

~75% U.S. Lottery market share(1)

90+% Italy Lottery market share(1)

#2 U.S. iLottery provider(2)

Global Gaming

#2 North America terminal revenues

#1 International terminal sales units

#2 Global system revenues

Digital & Betting

#1 **U.S. iGaming market share** with only proprietary slot/RNG content

#1 **Canada iGaming market share** with only proprietary content

Top 3 U.S. Sports Betting solution provider

#1 Global B2B Gaming Provider

Note: Positioning based on revenues if not specified otherwise; gaming rankings based on 2019 Eilers & Krejcik Gaming industry reports; North America refers to U.S. and Canada
(1) Global and U.S. market share data based on 2020 lottery sales processed under IGT facility management/central systems contracts; Italy market share based on YTD 2021 wagers
(2) Based on GGR, Q2'21

2

Broad-based, Diversified Portfolio Generates Significant Advantages

Diversification and Resilience

Creates natural hedge against variability in performance across segments

Content Synergies

Leverages brands, themes, game dynamics, prize and jackpot structures, and IP across segments to create development synergies

Cross-selling

Unlocks full multi-segment portfolio with certain customers

Technology Platforms

Applies advancements across segments, resulting in broad-based IP and development and deployment efficiencies

Operational Efficiencies

Leverages lean manufacturing processes, optimized field support, and shared support functions

Unique and Compelling Strategic Fit Enables our Portfolio to Deliver Superior Value to all Stakeholders

Sustainable Competitive Advantages

Unmatched one-stop shop

Portfolio options along the full technology stack, including turnkey solutions

Sustained and trusted government relations

Stakeholder engagement with 100+ government entities

Licensable in all regulated jurisdictions

Creative talent

~70% of our gaming producers produced one or more titles which are included in industry top performing game rankings(1)

IGT

Our Competitive Advantages

Player-centric mindset

Deep player knowledge built on player closeness across geographies, extensive market research and rigorous game testing

R&D and innovation

Scale and stability of portfolio support a leading R&D investment

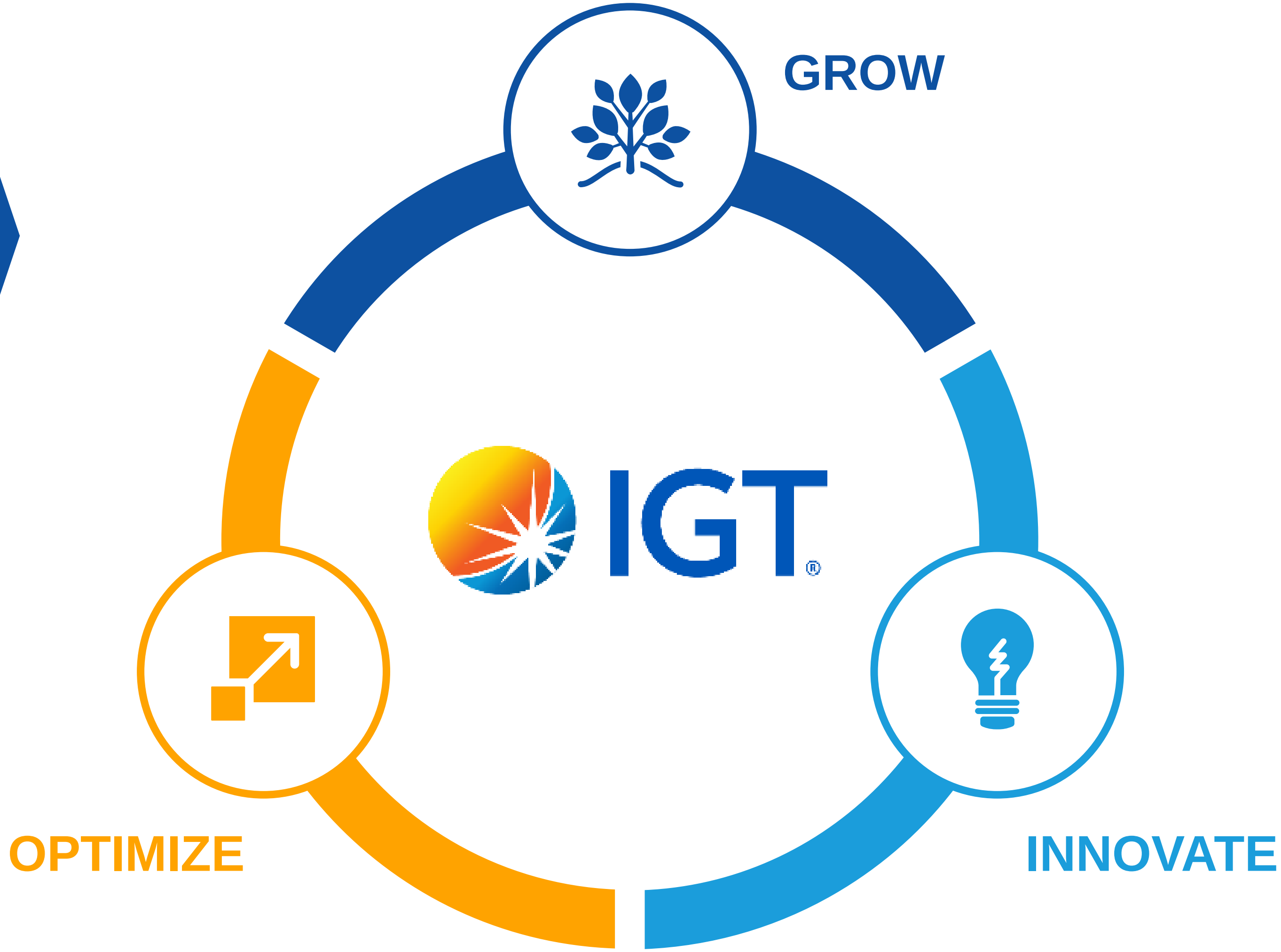
Extensive content library

Leading portfolio of games (4,000+ titles, 400+ new titles per year) and blockbuster titles

(1) Per Eilers industry report

Strategic Focus on Profitable Growth Across All Segments

Grow IGT's top line and margins across all business segments, leveraging industry-leading, innovative content and solutions and optimized operations



Clear Path to Achieving Accelerated Growth in Each Segment

GROW

Global Lottery

Deliver top-line growth
building on higher baseline

Invest in **content, technology, and solutions** to **drive SSS growth** on **expanded player base and player spend**

Win market share in **Instant Ticket Services**

Deliver above-market **iLottery** growth

Global Gaming

Drive growth and increase profit generation
as we recover from the pandemic

Grow **North America Core market share** and maintain VLT leadership in upcoming **replacement cycle**

Grow **global installed base**

Expand in under-penetrated **product verticals** and **geographies**

Digital & Betting

Maintain market leadership
in high-growth markets

Leverage **market leadership** to benefit from **regulatory-driven market openings**

Build on **strong, long-term partnerships** with iGaming, Sports Betting, and casino operators

Allocate capital to support growth

Continuous Evaluation of Strategic Opportunities to Further Align Portfolio to High-growth Areas

Strong Pipeline of Innovations to Drive Customer Success

INNOVATE

Player facing
Enhance experience & engagement

- Sports Betting cabinets
- Gaming next-gen cabinets
- Innovative game content
- Omnichannel experience

- Cashless solutions for Lottery & Gaming customers
- Lottery retail solutions
- Blockchain for Lottery transactions

Customer facing
Improve efficiency and effectiveness

- Data analytics to drive SSS
- AI to improve understanding of player preferences
- Cloud-based solutions across all verticals
- iLottery Player Management Solutions

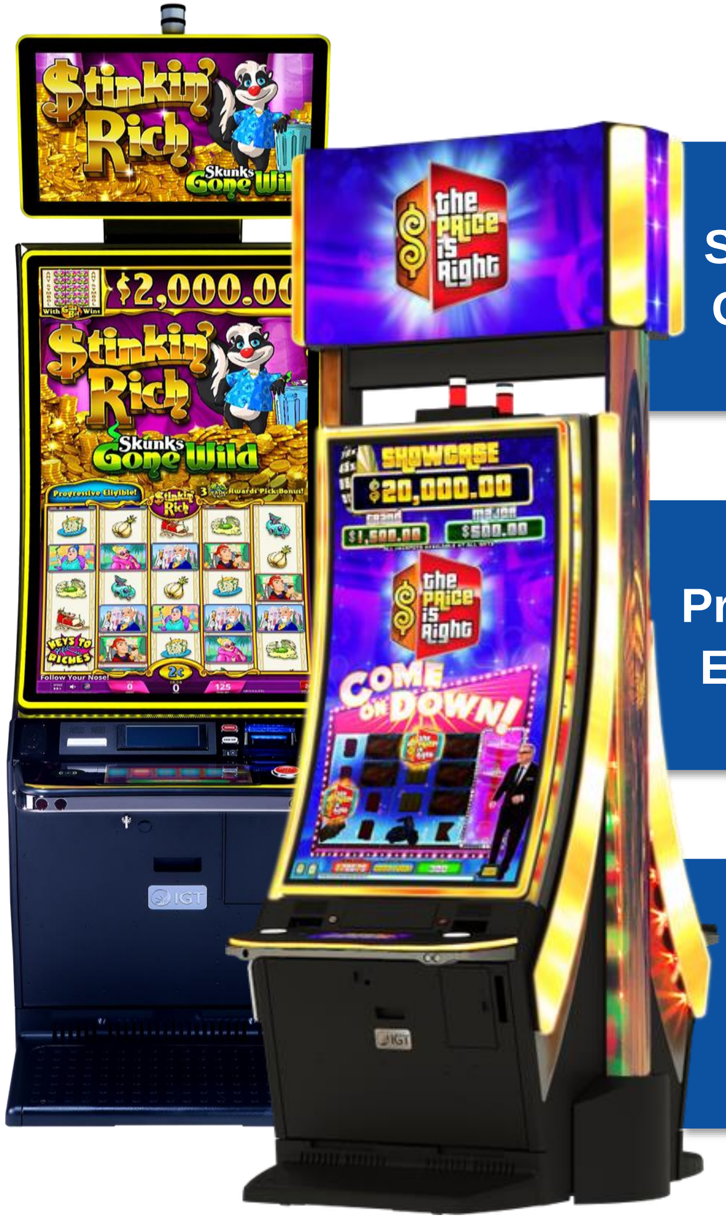
Drive customer success

Continue to Expand and Monetize Large and Highly-differentiated IP Portfolio

4

Multiple Opportunities to Drive Higher Profit Margins

OPTIMIZE



Supply Chain Optimization	**Supply chain & logistics simplification; strategic partnerships in manufacturing and engineering**
Product Margin Enhancement	**Optimization of resources and reduced complexity of product offering and geographic mix**
Operational Excellence	**Continued, transformational cost optimization based on operational process re-engineering**

Set Aggressive But Achievable Goals

2022-2025 Goals

1. Mid-single-digit organic **Revenue** CAGR
2. Mid-teens **Operating Income** CAGR
3. ~$4.0B in cumulative **Cash from Operations** generated in 2022-2025 period
4. ~ $2.4B in cumulative **Free Cash Flow**(1) generated in 2022-2025 period

(1) Non-GAAP measure, see disclaimer on page 2 for further details

Disciplined Capital Allocation Plans

Our Focus

1. Support existing portfolio, especially the fast-growing Digital & Betting and iLottery activities
2. Continue to delever, achieving 2.5x-3.5x net debt leverage(1) across investment cycles
3. Reinstated quarterly cash dividend of $0.20 per common share; ~$170M/year
4. Implementing $300M multi-year share repurchase program

(1) Non-GAAP measure, see disclaimer on page 2 for further details

Strong Global Management Team with 160+ Years Combined Industry Experience

Marco Sala
CEO

Fabio Celadon
EVP Strategy & Corporate Development

Kim Barker Lee
Chief Diversity Officer

Renato Ascoli
CEO Global Gaming

Max Chiara
EVP Chief Financial Officer

Wendy Montgomery
SVP Marketing, Communications & Sustainability

Fabio Cairoli
CEO Global Lottery

Dorothy Costa
SVP Global People & Transformation

Christopher Spears
SVP General Counsel

Enrico Drago
CEO Digital & Betting

Scott Gunn
SVP Corporate Public Affairs

Robert Vincent
Chairperson IGT Global Solutions Corporation

Culture is Built on Social Responsibility and a Rich and Diverse Community

Environmental, Social and Corporate Governance (ESG)

We have a defined ESG strategy…

- Valuing and protecting people
- Advancing responsibility
- Supporting communities
- Fostering sustainable operations

… that allowed us to achieve a strong position

- MSCI: **"AA" rating**, the highest in the sector
- ISS-oekom: **"Prime"** category
- G4 / WLA: First supplier achieving both **Responsible Gaming certifications**
- Sustainalytics: **Outperformer**
- FTSE Russell: **4.6 of 5**

Diversity & Inclusion (D&I)

We have a rich set of D&I initiatives…

- Dedicated Office of D&I
- Global and regional D&I councils
- D&I goal for senior leadership team
- D&I groups and network of global D&I ambassadors

… that are widely recognized

- **Bloomberg** Index (2020)
- All-in Diversity Project: 2^{nd} **highest ranking** participant
- CasinoBeats: **2019 CasinoBeats Award**

Incentive Compensation Performance Goals for Senior Leadership Team Include D&I Objectives in 2022

Today's Key Messages

1

Over the past two years, we built a solid foundation for profitable growth:

- Drove an accelerated recovery from pandemic
- Readied organization to capture potential portfolio opportunities
- Realigned portfolio to high-growth opportunities

2

Our strategy will drive revenue and operating profit margins across all segments, leveraging industry-leading, innovative content and solutions and optimized operations

3

We set compelling and achievable financial objectives for 2022 – 2025:

- Mid-single-digit revenue CAGR
- Mid-teens operating income CAGR
- ~$4.0B in cash from operations and ~$2.4B in free cash flow(1)

4

We will continue a disciplined capital allocation strategy:

- Support existing portfolio, especially Digital & Betting and iLottery activities
- Net debt leverage(1) target of 2.5x - 3.5x over the investment cycle
- Dividend reinstatement
- Multi-year share repurchase program

(1) Non-GAAP measure, see disclaimer on page 2 for further details

Appendix

Reconciliations of Non-GAAP Measures

	For the year ended December 31, 2019					
	Global Lottery	Global Gaming	Digital & Betting	Business Segment Total	Corporate and Other	Total IGT PLC
Loss from continuing operations						(3)
Provision for income taxes						131
Interest expense, net						411
Foreign exchange gain, net						(40)
Other non-operating income, net						(21)
Operating income (loss)	697	222	(43)	877	(399)	478
Goodwill impairment	-	-	-	-	99	99
Depreciation	200	167	16	383	3	386
Amortization - service revenue	206	-	0	206	-	206
Amortization - non-purchase accounting	25	7	1	33	3	36
Amortization - purchase accounting	-	-	-	-	192	192
Restructuring	2	2	16	21	4	25
Stock-based compensation	6	1	1	13	13	27
Other	1	-	-	1	5	6
Adjusted EBITDA	1,136	404	(8)	1,533	(79)	1,454

$ in millions; all amounts reflect continuing operations unless otherwise noted
(1) Includes amortization of upfront license fees
(2) Primarily includes transaction-related costs

Summary of Adjusted EBITDA and Leverage From Continuing Operations and Including Discontinued Operations

	Q4'19	Q1'20	Q2'20	Q3'20
Adjusted EBITDA	365	261	164	287
Adjusted EBITDA - discontinued operations	69	44	4	65
Adjusted EBITDA - combined	435	305	167	352
LTM Adjusted EBITDA				1,078
LTM Adjusted EBITDA - combined				1,260
Net debt				7,243
Net debt leverage				
LTM Adjusted EBITDA				6.7x
LTM Adjusted EBITDA - combined				5.7x

$ in millions; all amounts reflect continuing operations unless otherwise noted