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Perma-Pipe International Holdings Appoints Thierry Jahant Vice President - Oil and Gas International

NILES, IL, April 06, 2018 -- Perma-Pipe International Holdings, Inc. (Nasdaq: PPIH) today announced the appointment of Thierry Jahant to Vice President – Oil and Gas International, reporting to Grant Dewbre, Senior Vice President – Middle East North Africa. Thierry will lead the international project tendering, contract management and client liaison for the East Africa Crude Oil Project (EACOP) as well as pursue oil and gas project opportunities outside of North America with an emphasis on geographic growth and the penetration of new markets.

President and CEO David Mansfield commented, “I am pleased that Thierry has chosen to join the Perma-Pipe team to lead our vision for the geographic expansion of Perma-Pipe’s presence in the oil and gas pipeline industry. Thierry brings extensive industry experience and international recognition in managing large international oil and gas projects and has earned a reputation of success. His understanding and experiences with various cultures and business relationships around the world coupled with his successes in influencing change are valuable attributes that will further strengthen our organization and processes as we seek to expand our geographical presence.”

Thierry brings over 20 years of international experience in project and business management including commercial and business development roles. He has extensive experience living and working internationally, including Denmark, UK, Brazil, Germany and France. Additionally, he has worked on several projects in Indonesia, Africa, Norway, Thailand, India, China and Azerbaijan. His scope of experience covers a variety of companies including serving in leadership roles at EUPEC Pipe Coating, Tradacero, Bredero Shaw (Shawcor) and Logstor.

Thierry joins Perma-Pipe from the Copenhagen office of Logstor, which provides pre-insulated pipe systems for the transportation of gases and liquids to the district heating and cooling, oil and gas, marine and industrial sectors. He also held a variety of leadership roles for Bredero Shaw, which specializes in the application of anti-corrosion coatings, concrete weight coatings, thermal insulation coatings, internal coatings, field joint coatings, and welding and fabrication activities for steel pipe intended for oil and gas pipeline construction.

Mr. Jahant commented, “Perma-Pipe has earned a reputation as a market leader in the pre-insulated piping market and I am excited about being given the opportunity to be part of this talented team. I am looking forward to expanding Perma-Pipe’s products and influence to new markets and to bringing cost-effective and technically superior solutions to our customers. As a market leader Perma-Pipe has the momentum to affect positive change in the industry and I look forward to growing both products and services globally.”

Mr. Mansfield concluded, “The Perma-Pipe organization is driven to provide industry-leading products and services in meeting the demands of our customers, shareholders and employees. In pursuing the goals of Perma-Pipe through our values, people and strategies, we will continue to pursue growth and improved financial performance.”

Perma-Pipe International Holdings, Inc.

Perma-Pipe International Holdings, Inc. (Nasdaq: PPIH) is a global leader in pre-insulated piping and leak detection systems for oil and gas gathering, district heating and cooling, and other applications. It uses its extensive engineering and fabrication expertise to develop piping solutions that solve complex challenges regarding the safe and efficient transportation of many types of liquids. In total, Perma-Pipe has operations at seven locations in five countries.

Forward-Looking Statements

Statements and other information contained in this announcement that can be identified by the use of forward-looking terminology constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and are subject to the safe harbors created thereby, including, without limitation, statements regarding the expected future performance and operations of the Company. These statements should be considered as subject to the many risks and uncertainties that exist in the Company's operations and business environment. Such risks and uncertainties include, but are not limited to, the project nature of the business, the increasing international nature of the business, economic conditions, market demand and pricing, competitive and cost factors, raw material availability and prices, global interest rates, currency exchange rates, labor relations and other risk factors.

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