

COMPANY: Perma-Pipe International Holdings, Inc.
CONTACTS: David Mansfield, President and CEO
(847) 966-1000

Perma-Pipe Investor Relations
847.929.1200
investor@permapipe.com

Perma-Pipe International Holdings Announces that Director Bradley E. Mautner Will Not Stand For Re-Election to Board

Industry executive Bradley E. Mautner has informed the Board of his intention to retire as a Director of the Board

NILES, IL, April 25, 2018 -- Perma-Pipe International Holdings, Inc. (Nasdaq: PPIH) today announced the decision by Bradley E. Mautner not to stand for re-election as a director of the Perma-Pipe Board at Perma-Pipe's upcoming June 5, 2018 annual shareholders meeting.

Mr. Mautner commented, "My decision to not stand for re-election came with mixed emotions as I move into the next chapters of my life. I have been active in our businesses for 40 years and I believe now is the right moment to step aside and spend time on other pursuits of great interest to me both personally and professionally. The leadership team is strong and will continue to shape the company's transformational growth going forward. I will watch with much excitement as Perma-Pipe continues its journey as a global industry leader. I want to thank the Board of Directors, both past and present, for its confidence, support and inspiration over the years. Also, I want to express my heartfelt thanks to all of the employees that I have had the pleasure of connecting with in my many roles over the past four decades. Without your dedicated involvement none of our many successes would have been possible."

Chairman of the Board, David S. Barrie, commented, "Since 1978, Brad has played a critical role in the success of our Company, both as an executive and Board member. He was instrumental in shaping the global footprint of the company, as well as participating in taking the company from a collection of private companies to a publicly listed entity. On behalf of the Board of Directors, we thank him for his commitment to the best interest of the shareholders and employees and wish him the best in all his future pursuits."

President and CEO, David J. Mansfield, added, "I would like to express my appreciation, and the appreciation of the employees of Perma-Pipe, to Brad for his unwavering commitment and dedication to the company, its employees and shareholders. He is leaving the company with a rich pipeline of talented people, strong values and international brand awareness which bodes well for the future of our enterprise."

Perma-Pipe International Holdings, Inc.

Perma-Pipe International Holdings, Inc. (Nasdaq: PPIH) is a global leader in pre-insulated piping and leak detection systems for oil and gas gathering, district heating and cooling, and other applications. It uses its extensive engineering and fabrication expertise to develop piping solutions that solve complex challenges regarding the safe and efficient transportation of many types of liquids. In total, Perma-Pipe has operations at seven locations in five countries.
