Business Banking. Private Wealth Management. Bank Consulting Services.

Investor Fact Sheet | Q2 2026

Company Profile

First Business Bank serves the unique needs of business executives, entrepreneurs, high net worth individuals, and banks. We've historically produced double-digit annual loan, deposit, and revenue growth by investing in expert talent, fostering deep client relationships, and optimizing technology. Our experienced bankers deliver diversified C&I and CRE loans, with strong asset quality. Business banking relationships also help support our thriving private wealth management (PWM) business. We intend to steadily increase tangible book value per share and provide meaningful returns to shareholders through successful execution of our strategic plan.

$4.4B
IN **TOTAL ASSETS**

$4.2B
IN **ASSETS UNDER MANAGEMENT AND ADMINISTRATION**

Q2 2026 Highlights

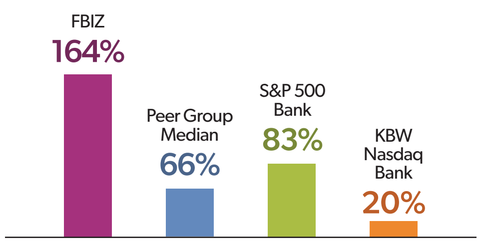
Continued balance sheet growth, a resilient net interest margin, and operating efficiency drove strong earnings and tangible book value expansion.

Year-Over-Year Growth

Loans	10.3%
Core Deposits	13.6%
TBV Per Share[ii]	15.2%
Earnings Per Share	36.3%

Total Shareholder Return[1]

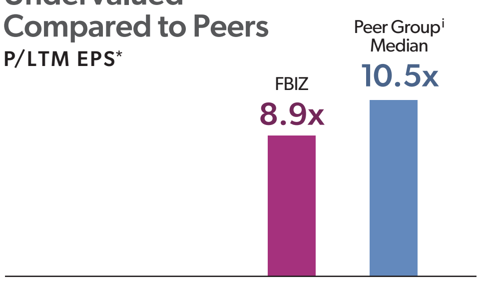
5-YEAR TSR



[1] TSR is through 6-30-2026. Peer Group defined as publicly traded banks with total assets between $1.75 billion and $7.0 billion.

Undervalued Compared to Peers

P/LTM EPS*



* As of 3-31-2026

Financial Performance

- History of 10%+ annual loan, deposit, and earnings growth
- PWM business drives revenue diversity through non-interest income growth
- Positive operating leverage drives efficiency gains
- Undervalued on a P/E basis compared to peers, despite superior earnings growth
- Tangible book value expansion supports capacity for continued organic growth

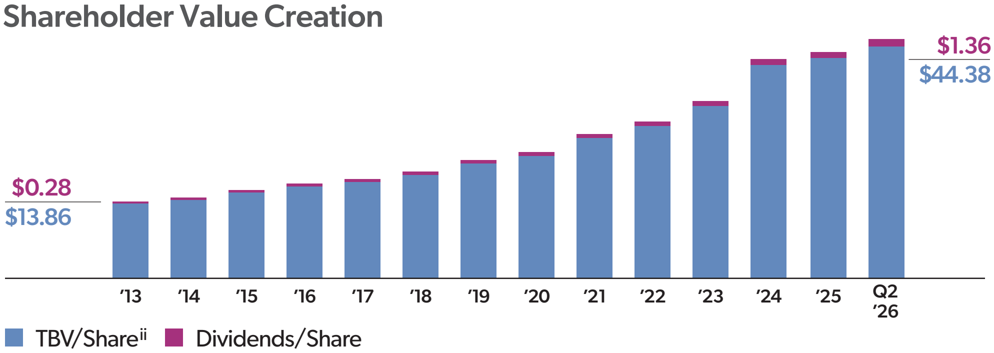
Robust Earnings And Capital Generation

24%
5-YEAR
EPS CAGR
2020-2025

12%
5-YEAR
DIVIDEND CAGR
2020-2025

12%
5-YEAR
TBV/SHARE[ii] CAGR
2020-2025

Shareholder Value Creation



Dividend per share calculation for Q2 26 is annualized

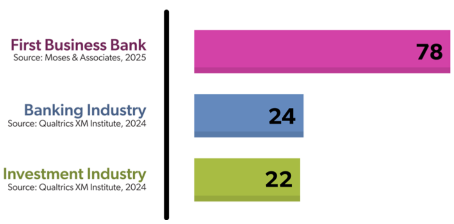
Risk Management

- Less levered to the yield curve than most banks, with a unique and efficient match-funding strategy that supports a strong and resilient net interest margin
- Neutral balance sheet promotes stable earnings and capital position
- Small and conservatively managed securities portfolio reduces interest rate risk
- Strong asset quality supported by deep client relationships and niche business experts
- Superior credit loss experience across cycles compared to industry

Deep, Growing, And High-Quality Relationships

Developing client relationships is our core competency. With niche expertise and an incentive system that rewards deep relationships, our bankers deliver an exceptional client experience and foster loyalty, as exhibited in our Net Promoter Score.†

Net Promoter Score



Overall Client Satisfaction

† Net promoter score assesses likelihood to recommend on an 11-point scale, where detractors (scores 0-6) are subtracted from promoters (scores 9-10), while passives (scores 7-8) are not considered. The score ranges from -100 to +100.

10%
5-YEAR
LOAN CAGR
2020-2025

10%
5-YEAR
CORE DEPOSIT CAGR
2020-2025

10 yrs
TENURE OF AVERAGE DEPOSIT RELATIONSHIP

47%
CONTRIBUTION OF PWM FEE INCOME TO TOTAL NON-INTEREST INCOME
YTD 2026

19%
CONTRIBUTION OF NON-INTEREST INCOME TO TOTAL REVENUE
YTD 2026

0.18%
NET CHARGE-OFFS/ AVERAGE TOTAL LOANS
YTD 2026

Where Better Business Banking Lives

Headquartered in Madison, Wisconsin

- Commercial banking offerings focused in stable and attractive Midwest markets
- Niche C&I business lines have national reach
- Efficient and highly scalable model with very limited branch network and exceptional digital capabilities
- Deposit-centric culture
- Deep client relationships supported by highly experienced bankers

A Commitment To Culture And Strategy

Our culture is critical to attracting, retaining, and developing the future-ready talent necessary to achieve our ultimate goal of producing top-tier Total Shareholder Return among our peers. Our 5-year strategic plan focuses on reaching this objective by driving growth in Return on Average Tangible Common Equity (ROATCE) and Tangible Book Value (TBV).

Five strategies support this effort:

STRATEGIES

01 Protect And Strengthen Our Culture

02 Thrive in The Workplace Of The Future

03 Grow Our Core Deposits

04 Achieve Operational Excellence

05 Achieve Sustainable Profitability And Growth

We measure success against long-term goals:

GOALS	2024-2028	YTD June 2026
ROATCE[ii]	≥ 15% BY 2028	**15.2%**
TBV Growth[ii]	≥ 10%/year	**15.2%**
Revenue Growth	≥ 10%/year	**11.1%**
Efficiency Ratio[ii]	< 60% BY 2028	**59.3%**
Core Deposits to Total Funding	≥ 75%	**74%**
Employee Engagement & Participation	≥ 85%	**85%**
Net Promoter Score	≥ 70	**78**

Investor Contact

Brian Spielmann, CFO
bspielmann@firstbusiness.bank
608-232-5977
ir.firstbusiness.bank

Analyst Coverage

D.A. Davidson & Co. – Jeff Rulis
Brean Capital – Brian Martin
Keefe, Bruyette & Woods – Damon DelMonte
Piper Sandler & Co. – Nathan Race
Raymond James – Daniel Tamayo

Disclosures

i Peer banks reflect publicly traded banks with assets between $1.75 billion and $7.0 billion

ii This is a non-GAAP financial measure. See the section titled Non-GAAP Reconciliations in the Company's most recent earnings release, included as an exhibit to the Current Report on Form 8-K furnished to the SEC on July 30, 2026.

FBIZ NASDAQ LISTED
EQUAL HOUSING LENDER
Member FDIC

#260727001