

HilltopSecurities Expands Fixed Income Office in Memphis, TN

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DALLAS--(BUSINESS WIRE)-- Hilltop Securities Inc. (HilltopSecurities) has recently hired over a dozen experienced Generalist Fixed Income Capital Markets sales and trading professionals in its Memphis office, including an accomplished Small Business Administration (SBA) trading and securitization team. The addition of the recent hires makes HilltopSecurities' Memphis office one of the firm's largest Fixed Income Capital Markets locations.

"Our new additions in generalist sales are part of a strategy to expand our fixed income business and other client-focused product areas in Memphis and across the nation more broadly," said HilltopSecurities President and CEO Brad Wings. "The addition of SBA trading and securitization provides HilltopSecurities with a new client vertical, offering another unique product area of expertise for our bank clients and other fixed income buyers."

In addition to the new hires in Memphis, HilltopSecurities has added several experienced trading and analytics professionals throughout the U.S. in recent months. In September, the firm welcomed Todd Story to its generalist fixed income sales team in Austin, Texas. Story brings more than 25 years of fixed income experience to the role.

SBA Trading and Securitization

Among the new hires are SBA Trading and Securitization professionals and leaders Carl Stimmel, Mike White, and Zack Bishop. Thirty-year fixed income industry veteran Stimmel will serve as Head of SBA Business Development, overseeing this new line of business at the firm. White and Bishop will co-head the SBA trading and securitization effort.

"I look forward to working closely with our new team members as we continue expanding our product areas of middle market sales, as well as structured products and SBA trading," said Jason Lisec, Co-Head of Fixed Income

Capital Markets. "The combination of our new trading resources allows us to continue helping more clients reach their investment goals."

About Hilltop Securities Inc.

HilltopSecurities is a full-service municipal investment bank and wealth advisory firm providing a full suite of financial services for public entities, institutional investors, housing finance agencies, broker-dealers, and individual investors. Founded in 1946, its primary areas of focus include public finance, capital markets, structured finance, retail brokerage, clearing services, and securities lending. Hilltop Securities Inc.'s goal is to build long-term relationships to help communities, businesses, and individuals thrive. A wholly owned subsidiary of Hilltop Holdings Inc. (NYSE: HTH), HilltopSecurities' affiliates include Momentum Independent Network, PlainsCapital Bank, and PrimeLending. Learn more at HilltopSecurities.com. Member: NYSE/FINRA/SIPC.

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This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements anticipated in such statements. Forward-looking statements speak only as of the date they are made and, except as required by law, we do not assume any duty to update forward-looking statements. Such forward-looking statements include, but are not limited to, statements concerning such things as our plans, objectives, strategies, expectations, intentions and other statements that are not statements of historical fact, and may be identified by words such as "believe," "expects," "may," "plan," "seeks," "strategy," "will" or "would" or the negative of these words and phrases or similar words or phrases. See the risk factors described in Hilltop Holdings Inc.'s most recent Annual Report on Form 10-K and subsequent Quarterly Reports on Form 10-Q and other reports that are filed with the Securities and Exchange Commission. All forward-looking statements are qualified in their entirety by this cautionary statement.

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