

HilltopSecurities Names John R. Muschalek to Lead Wealth Management Division

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DALLAS--(BUSINESS WIRE)-- Hilltop Securities Inc. announced today the promotion of John R. Muschalek to Head of Wealth Management, overseeing the firm's private client group, independent advisor network, securities lending, and clearing services businesses.

This press release features multimedia. View the full release here:

<https://www.businesswire.com/news/home/20200110005049/en/>

John R. Muschalek, HilltopSecurities Head of Wealth Management (Photo: Business Wire)

Muschalek has been with the firm for more than 27 years and has served in a variety of leadership roles, most recently as chief

administrative officer. He is a member of HilltopSecurities' executive committee, reporting to President and CEO Brad Wings.

"John's deep knowledge and hands-on experience with our retail, clearing, and stock loan business segments, the synergies between them, and the various products they utilize uniquely qualify him to oversee our newly combined Wealth Management division," Wings said. "With nearly three decades of proven leadership, John has been instrumental in establishing HilltopSecurities as a leader in the industry and understands our value in the marketplace."

Muschalek joined HilltopSecurities' legacy firm, First Southwest Company, in 1992, where he served as chief financial officer, financial and operations principal, and head of correspondent clearing and securities lending, among other roles. He serves on the Financial Industry Regulatory Authority (FINRA) Uniform Practice Code

Committee and Financial Responsibility Committee, and has also served on FINRA's National Adjudicatory Council. In addition, Muschalek is a past chairman of the Securities Industry and Financial Markets Association (SIFMA) Clearing Firms Committee. He also serves on the boards of several non-profit organizations.

"I look forward to leading our firm's combined wealth management effort as we expand our businesses and pursue new opportunities to serve our clients," Muschalek said. "As a leading municipal investment bank and wealth advisory firm with over 325 retail advisors, as well as one of the nation's largest clearing firms, HilltopSecurities is in a strong position for future growth."

About HilltopSecurities

Hilltop Securities Inc. delivers forthright advice and tailored solutions for municipal issuers, institutions, broker-dealers, and individuals. The full-service municipal investment bank and registered investment adviser is headquartered in Dallas, Texas, with offices across the United States. Areas of focus include public finance; municipal and taxable fixed income underwriting, sales, and trading; equity and portfolio trading; retail brokerage services; securities clearing; structured finance; and securities lending. A wholly owned subsidiary of Hilltop Holdings Inc. (NYSE: HTH), HilltopSecurities' affiliates include Hilltop Securities Independent Network Inc., PlainsCapital Bank, PrimeLending, and National Lloyds Corporation. Learn more at www.HilltopSecurities.com. Member: NYSE/FINRA/SIPC.

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