

Jonathan S. Sobel Elected to Hilltop Holdings Inc. Board of Directors, Named Chairman of Hilltop Securities Inc.

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Hill A. Feinberg To Serve as Chairman Emeritus of HilltopSecurities

DALLAS--(BUSINESS WIRE)-- Dallas-based Hilltop Holdings Inc. (NYSE: HTH) today announced Jonathan S. Sobel has been elected to the company's board of directors and named non-executive chairman of its broker-dealer subsidiary, Hilltop Securities Inc., succeeding Hill A. Feinberg who will continue to serve the firm as chairman emeritus.

This press release features multimedia. View the full release here:
<https://www.businesswire.com/news/home/20190729005061/en/>

Jonathan S. Sobel (Photo: Business Wire)

"We are pleased to welcome Jon Sobel to Hilltop's board and as chairman of

HilltopSecurities, where his proven experience and deep knowledge of the financial services industry and the Hilltop organization will play an important role in shaping the firm's future," said Hilltop Holdings President and CEO Jeremy B. Ford. "We are also grateful to Hill Feinberg, whose decades of leadership and guidance have built HilltopSecurities into one of the nations' leading municipal investment banks. We look forward to Hill's continued service as chairman emeritus."

Sobel is the managing member of DTF Holdings, LLC. Prior to forming DTF Holdings, he was an employee of Goldman Sachs & Co. from 1987 to 2008, serving as a partner managing director from 1998 to 2008. While at Goldman Sachs, Sobel was global head of the mortgage department, global head of money markets, head of the

firm's Global Bank Group, and chief risk officer for Goldman Sachs Asset Management. He also was a member of Goldman Sachs' capital, risk and finance committees. He is a trustee of the Hospital for Special Surgery and the Whitney Museum, and is a member of the Columbia College Alumni Association's executive committee.

Feinberg has more than four decades of financial industry experience and joined HilltopSecurities' legacy firm, First Southwest Company, as Chairman and CEO in 1991. He was succeeded as President and CEO of HilltopSecurities by M. Bradley Wings in February 2019. As chairman emeritus, he will continue to collaborate with the firm's leadership on client and business development, working to expand the company's brand across the nation. Feinberg will continue to serve as a director of Hilltop Holdings and will be a non-voting member of HilltopSecurities' board of directors.

"I look forward to working with HilltopSecurities' executive team during this exciting time in the firm's long and successful history," Sobel said. "Under Brad's leadership and Hill's continued guidance, the firm is in a strong position to continue its momentum as one of the nation's leading municipal investment banks. I'm excited about the opportunities that lie ahead."

About Hilltop Holdings Inc.

Hilltop Holdings is a Dallas-based financial holding company. Its primary line of business is to provide business and consumer banking services from offices located throughout Texas through PlainsCapital Bank. PlainsCapital Bank's wholly owned subsidiary, PrimeLending, provides residential mortgage lending throughout the United States. Hilltop Holdings' broker-dealer subsidiaries, Hilltop Securities Inc. and Hilltop Securities Independent Network Inc., provide a full complement of securities brokerage, institutional and investment banking services in addition to clearing services and retail financial advisory. Through Hilltop Holdings' other wholly owned subsidiary, National Lloyds Corporation, it provides property and casualty insurance through two insurance companies, National Lloyds Insurance Company and American Summit Insurance Company. At June 30, 2019, Hilltop employed approximately 5,100 people and operated approximately 440 locations in 44 states. Hilltop Holdings' common stock is listed on the New York Stock Exchange under the symbol "HTH." Find more information at Hilltop-Holdings.com, PlainsCapital.com, PrimeLending.com, Nationallloydsinsurance.com and Hilltopsecurities.com.

FORWARD-LOOKING STATEMENTS

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements anticipated in such statements. Forward-looking statements speak only as of the date they are made and, except as required by law, we do not assume any duty to update forward-looking

statements. Such forward-looking statements include, but are not limited to, statements concerning such things as our plans, objectives, strategies, expectations, intentions, growth, strategic direction and other statements that are not statements of historical fact, and may be identified by words such as “anticipates,” “believes,” “could,” “estimates,” “expects,” “forecasts,” “goal,” “intends,” “may,” “might,” “plan,” “probable,” “projects,” “seeks,” “should,” “target,” “view” or “would” or the negative of these words and phrases or similar words or phrases. For a discussion of certain factors that could cause our actual results to differ materially from those described in the forward-looking statements, please see the risk factors discussed in our most recent Annual Report on Form 10-K and subsequent Quarterly Reports on Form 10-Q and other reports that are filed with the Securities and Exchange Commission. All forward-looking statements are qualified in their entirety by this cautionary statement.

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